



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2013

OF THE CONDITION AND AFFAIRS OF THE

The National Mutual Insurance Company

NAIC Group Code00350035NAIC Company Code20184Employer's ID Number34-4312510
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOhio

Country of DomicileUnited States of America

Incorporated/Organized09/14/1914Commenced Business01/07/1915

Statutory Home Office1 Insurance Square, Celina , OH, US 45822-1690
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office1 Insurance Square, Celina , OH, US 45822-1690
(Street and Number)(City or Town, State, Country and Zip Code)419-586-5181
(Area Code) (Telephone Number)

Mail Address1 Insurance Square, Celina , OH, US 45822-1690
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records1 Insurance Square, Celina , OH, US 45822-1690
(Street and Number)(City or Town, State, Country and Zip Code)419-586-5181-8227
(Area Code) (Telephone Number)

Internet Website Addresswww.celinainsurance.com

Statutory Statement ContactPhilip Marion Fullenkamp, 419-586-5181-8227
(Name)(Area Code) (Telephone Number)
pfullenkamp@celinainsurance.com, 419-586-6068
(E-mail Address)(FAX Number)

OFFICERS

PresidentWilliam West Montgomery

TreasurerPhilip Marion Fullenkamp

SecretaryMichael Stanley Kleinhenz

OTHER

William Rodney Stapleton Sr. VP and COO

Robert Mark Shoenfelt Sr. VP and CIO

Vincent Miles Franz VP and Chief Actuary

Theodore Joseph Wissman VP- Claims

Martha Jane Meinerding VP- Human Resources

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

State ofOhio

County ofMercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President and CEO

Michael Stanley Kleinhenz
Secretary and Assistant Treasurer

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
day ofOctober 2013

a. Is this an original filing?
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Yes [X] No []

Lori Homan
Accountant
February 28, 2017

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	37,320,541		37,320,541	35,304,454
2. Stocks:				
2.1 Preferred stocks	593,957		593,957	182,589
2.2 Common stocks	6,091,011	98,181	5,992,831	5,191,804
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	1,523,898		1,523,898	1,591,166
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(1,145,720)), cash equivalents (\$) and short-term investments (\$3,576,231)	2,430,511		2,430,511	2,586,184
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	47,959,918	98,181	47,861,738	44,856,196
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	236,812		236,812	249,947
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,839,578	91	4,839,487	3,837,265
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	7,734,790		7,734,790	7,139,129
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,593,047		3,593,047	3,821,897
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	81,875		81,875	
18.2 Net deferred tax asset	2,048,423	347,254	1,701,169	1,654,073
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	128,627	18,657	109,970	112,832
21. Furniture and equipment, including health care delivery assets (\$)	46,143	46,143		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	439,670		439,670	754,527
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	212,664	212,664		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	67,321,547	722,989	66,598,557	62,425,865
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	67,321,547	722,989	66,598,557	62,425,865
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Expenses	212,664	212,664		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	212,664	212,664		

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 4,848,327)	9,770,433	9,072,469
2. Reinsurance payable on paid losses and loss adjustment expenses	1,382,594	1,858,625
3. Loss adjustment expenses	2,505,800	2,504,100
4. Commissions payable, contingent commissions and other similar charges	206,101	226,542
5. Other expenses (excluding taxes, licenses and fees)	197,162	187,636
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	267,512	316,485
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		114,569
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 37,839,687 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	18,090,599	17,951,297
10. Advance premium	1,098,119	638,573
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	6,129,811	4,556,753
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	3,131,859	2,967,246
15. Remittances and items not allocated	96,855	91,140
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	13,003	22,928
19. Payable to parent, subsidiaries and affiliates	322,109	576,307
20. Derivatives		
21. Payable for securities	58,456	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	43,270,411	41,084,671
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	43,270,411	41,084,671
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	23,328,146	21,341,193
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	23,328,146	21,341,193
38. Totals (Page 2, Line 28, Col. 3)	66,598,557	62,425,865
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$50,970,136)	49,017,225	43,048,902	58,866,069
1.2 Assumed (written \$36,372,424)	35,235,431	32,699,649	44,124,457
1.3 Ceded (written \$62,025,370)	59,074,767	52,313,947	70,985,701
1.4 Net (written \$25,317,190)	25,177,889	23,434,603	32,004,825
DEDUCTIONS:			
2. Losses incurred (current accident year \$15,236,264):			
2.1 Direct	30,518,611	36,440,529	45,860,246
2.2 Assumed	16,011,016	22,703,699	27,490,875
2.3 Ceded	31,732,940	43,736,236	53,428,484
2.4 Net	14,796,687	15,407,992	19,922,637
3. Loss adjustment expenses incurred	2,052,210	2,043,812	2,446,747
4. Other underwriting expenses incurred	7,985,665	8,296,076	11,094,838
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	24,834,563	25,747,880	33,464,222
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	343,326	(2,313,277)	(1,459,396)
INVESTMENT INCOME			
9. Net investment income earned	829,699	935,023	1,282,964
10. Net realized capital gains (losses) less capital gains tax of \$89,953	174,616	425,145	659,598
11. Net investment gain (loss) (Lines 9 + 10)	1,004,315	1,360,167	1,942,562
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$23,637 amount charged off \$62,714)	(39,077)	(36,270)	(47,795)
13. Finance and service charges not included in premiums	370,836	353,460	479,390
14. Aggregate write-ins for miscellaneous income	3,549	(1,430)	(4,839)
15. Total other income (Lines 12 through 14)	335,308	315,760	426,756
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,682,949	(637,349)	909,922
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,682,949	(637,349)	909,922
19. Federal and foreign income taxes incurred	510,603	(46,164)	23,366
20. Net income (Line 18 minus Line 19)(to Line 22)	1,172,346	(591,186)	886,556
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	21,341,193	20,278,025	20,278,025
22. Net income (from Line 20)	1,172,346	(591,186)	886,556
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$283,228	548,974	258,252	175,050
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	72,665	478,428	(37,569)
27. Change in nonadmitted assets	192,967	294,138	212,396
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus		(173,265)	(173,265)
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,986,953	266,368	1,063,168
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	23,328,146	20,544,393	21,341,193
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(8,196)	(7,381)	(11,298)
1402. Miscellaneous	11,745	5,951	6,459
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	3,549	(1,430)	(4,839)
3701. Change in benefit under 10e admissibility tests		(173,265)	(173,265)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)		(173,265)	(173,265)

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	25,752,552	25,478,716	34,219,306
2. Net investment income	1,128,594	1,190,382	1,673,686
3. Miscellaneous income	335,308	315,760	426,756
4. Total (Lines 1 to 3)	27,216,455	26,984,858	36,319,748
5. Benefit and loss related payments	14,345,905	16,473,365	19,263,568
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	10,018,906	10,287,181	13,488,501
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$101,795 tax on capital gains (losses)	797,000	(284)	(293,869)
10. Total (Lines 5 through 9)	25,161,811	26,760,262	32,458,201
11. Net cash from operations (Line 4 minus Line 10)	2,054,644	224,596	3,861,547
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,850,225	6,312,087	11,473,208
12.2 Stocks	414,258	1,660,175	1,728,950
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	30,774	(94)	(94)
12.7 Miscellaneous proceeds	58,456	104,123	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,353,713	8,076,290	13,202,064
13. Cost of investments acquired (long-term only):			
13.1 Bonds	8,886,009	7,471,908	14,622,620
13.2 Stocks	750,872	934,426	1,094,595
13.3 Mortgage loans			
13.4 Real estate	7,750	18,742	18,742
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	9,644,630	8,425,075	15,735,956
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,290,917)	(348,785)	(2,533,892)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	80,600	466,789	821,080
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	80,600	466,789	821,080
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(155,673)	342,600	2,148,735
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,586,184	437,449	437,449
19.2 End of period (Line 18 plus Line 19.1)	2,430,511	780,049	2,586,184

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The National Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2013 is \$10,974,313 with approximately 66% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	168,732
2. 12 months or Longer	\$	306,281
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	7,451,689
2. 12 months or Longer	\$	3,763,294

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers’ financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.
7. Investment Income - No significant changes.
8. Derivative Investments - None to report.
9. Income Taxes

A. 1. The components of the net DTA recognized in Assets, Liabilities, Surplus and Other Funds are as follows:									
	09/30/2013			12/31/2012			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(Col 1+2)			(Col 4+5)	(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 2,347,714	\$ 181,605	\$ 2,529,319	\$ 2,279,033	\$ 181,605	\$ 2,460,638	\$ 68,681	\$ -	\$ 68,681
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	2,347,714	181,605	2,529,319	2,279,033	181,605	2,460,638	68,681	-	68,681
d. Deferred Tax Assets Nonadmitted	347,254	-	347,254	601,517	3,396	604,913	(254,263)	(3,396)	(257,659)
e. Subtotal Net Admitted Deferred Tax Asset	2,000,460	181,605	2,182,065	1,677,516	178,209	1,855,725	322,944	3,396	326,340
f. Deferred Tax Liabilities	19,456	461,440	480,896	23,443	178,209	201,652	(3,987)	283,231	279,244
g. Net admitted deferred tax asset (net deferred tax liability) (1e-1f)	\$ 1,981,004	\$ (279,835)	\$ 1,701,169	\$ 1,654,073	\$ -	\$ 1,654,073	\$ 326,931	\$ (279,835)	\$ 47,096
(Increase) decrease in nonadmitted asset			\$ 257,659				\$ 191,939		

- A. 2. Admission Calculation Components - No significant changes.
- A. 3. Ratio and Adjusted Capital - No significant changes.
- A. 4. Impact of Tax Planning Strategies - No significant changes.
- B. The Company has no deferred tax liabilities that are not recognized.
- C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

1. Current Income Tax	(1)	(2)	(3)
	As of End of Current Period	12/31/2012	(Col. 1-2) Change
a. Federal	\$ 510,603	\$ 23,366	\$ 487,237
b. Foreign	-	-	-
c. Subtotal	510,603	23,366	487,237
d. Federal income tax on net capital gains	89,953	91,215	(1,262)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 600,556	\$ 114,581	\$ 485,975

- D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate - No significant changes.
- E. Operating Loss and Tax Credit Carry-forwards

1. At September 30, 2013, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2013 and 2012 is available for recoupment in the event of future net losses:

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Year	Amount
2013	\$598,262
2012	\$114,581

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company consolidates its federal income tax return with its wholly owned subsidiary, First Ohio Financial Corporation. All federal income taxes due or recoverable are the responsibility of National Mutual Insurance Company.

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B. & C. No significant changes.

D. Inter-company receivables and payables are the result of various transactions between the Company and its affiliates where settlement has not yet occurred. The Company reported the following balances at September 30, 2013 and December 31, 2012.

Receivable (Payable) with:	<u>September 30, 2013</u>	<u>December 31, 2012</u>
Miami Mutual Insurance Company	\$291,516	\$717,592
West Virginia Farmers Mut. Ins. Assoc.	<u>148,154</u>	<u>36,935</u>
Total Receivable	439,670	754,527
 Celina Mutual Insurance Company	(229,499)	(482,667)
First Ohio Financial Corp.	<u>(92,610)</u>	<u>(93,640)</u>
Total (Payable)	<u>(322,109)</u>	<u>(576,307)</u>
 Net Receivable (Payable)	\$117,561	\$178,220

The terms of settlement require these amounts to be settled within 45 days of the end of each quarter.

E., F., G., H., I., J., K., & L. No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company has non-qualified postretirement health care plans for a limited number of retirees. The health care plans are contributory, with participants' contributions adjusted annually. The accounting for the health care plans anticipates continuation of increases in retiree contributions each year. Costs for the health care plans are paid with cash flows from current operations and no plan assets are maintained.

6. Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	-	-	1,294	-	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	-	-	6	-	-	-
f. Prior service cost or credit	-	-	-	61,649	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	N/A	N/A	\$ 1,300	\$ 61,649	N/A	N/A

B. Defined Contribution Plan - No significant changes.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.
14. Contingencies - No significant changes.
15. Leases - No significant changes.
16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.
18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.
20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management’s best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

1. Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ 65,611	\$ -	\$ 65,611
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ 65,611	\$ -	\$ 65,611
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	770,693	-	770,693
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 770,693	\$ -	\$ 770,693
Common stock				
Industrial and Misc	\$ 5,899,131	\$ 93,700	\$ -	\$ 5,992,831
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 5,899,131	\$ 93,700	\$ -	\$ 5,992,831
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 5,899,131	\$ 930,004	\$ -	\$ 6,829,135
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – None to report.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

3. Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management’s best estimate of value at the reporting date.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 21,378,498	\$ 20,588,243	\$ -	\$ 21,378,498	\$ -	\$ -
CMO	12,828,963	13,049,637	-	12,828,963	-	-
MBS	3,719,383	3,682,662	-	3,719,383	-	-
Preferred Stock	653,865	593,957	247,777	406,088	-	-
Common Stock	5,992,831	5,992,831	5,899,131	93,700	-	-
Short Term	3,584,960	3,576,231	3,518,457	66,503	-	-
Total	\$ 48,158,500	\$ 47,483,561	\$ 9,665,365	\$ 38,493,135	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes.

22. Events Subsequent – None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #	Amount
Lloyd's Syndicate Number 2003	0	AA-1128003	\$ 1,509,746
Miami Mutual Insurance Company	16764	31-0671569	\$ 17,152,669
QBE Reinsurance Corp	10219	23-1641984	\$ 1,044,571

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2013, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 22,695,428	\$ 3,035,214	\$ 35,117,045	\$ 4,951,503	\$ (12,421,617)	\$ (1,916,289)
b. All Other	-	-	2,722,642	735,769	(2,722,642)	(735,769)
c. Total	\$ 22,695,428	\$ 3,035,214	\$ 37,839,687	\$ 5,687,272	\$ (15,144,259)	\$ (2,652,058)

d. Direct Unearned Premium Reserve \$ 33,234,858

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Reinsurance				
	Direct	Assumed	Ceded	Net
a. Contingent Commissions	\$ 422,303	\$ 261,020	\$ 450,993	\$ 232,330
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(41,633)	(15,404)	(26,229)
d. Total	\$ 422,303	\$ 219,387	\$ 435,589	\$ 206,101

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2012 were \$11.6 million. As of September 30, 2013, \$4.3 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6.5 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$758,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.2

If the response to 3.1 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2009
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/16/2011
- 6.4

By what department or departments?
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 99,004 | \$ 98,181 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 99,004 | \$ 98,181 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page.
- \$

\$

\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
- Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIRST FINANCIAL BANK	225 N. MAIN STREET, CELINA, OHIO 45822
FEDERAL HOME LOAN BANK OF CINCINNATI	P.O. BOX 598, CINCINNATI, OHIO 45201

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	ASSET ALLOCATION & MANAGEMENT COMPANY LLC	30 N. LASALLE STREET, 35TH FLOOR CHICAGO, ILLINOIS 60602
104751	ZAZOVE & ASSOCIATES, LLC	940 SOUTHLAND BOULEVARD, SUITE 200 INCLINE VILLAGE, NV 89451

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?
- Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

SCHEDULE F - CEDED REINSURANCE

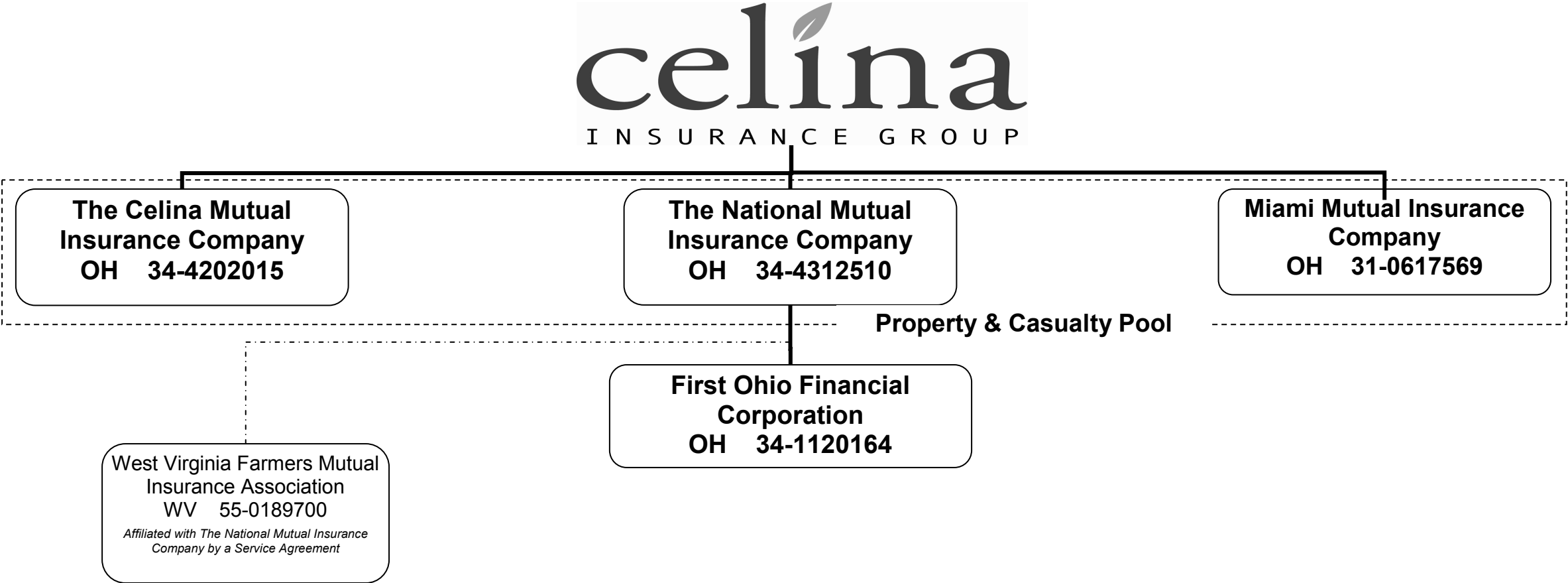
[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	N						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	N						
15. Indiana IN	L	14,727,309	14,154,089	8,269,337	7,424,634	4,848,390	5,012,058
16. Iowa IA	L	6,345,028	4,626,608	3,696,936	1,638,767	1,330,414	681,444
17. Kansas KS	N						
18. Kentucky KY	L						
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	L	18,770,833	17,852,890	10,023,808	15,002,864	5,917,334	6,382,016
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	L			4,371	14,039	25,272	22,948
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	N						
43. Tennessee TN	L	11,126,966	11,429,836	7,313,835	10,266,208	4,939,939	4,355,712
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 6	50,970,136	48,063,423	29,308,287	34,346,511	17,061,349	16,454,177
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	1,058,028	168,130	15.9	30.2
2.	Allied Lines	448,433	412,719	92.0	256.3
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	20,282,304	14,495,339	71.5	113.5
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	619,561	144,558	23.3	30.1
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	277,229			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence	782,466	(4,744)	(0.6)	9.0
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	13,973,628	8,801,074	63.0	68.8
19.3,19.4	Commercial auto liability		9,648		
21.	Auto physical damage	11,575,576	6,491,887	56.1	65.4
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	49,017,225	30,518,611	62.3	84.6
DETAILS OF WRITE-INS					
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	405,112	1,132,913	996,033
2.	Allied Lines	170,521	479,934	414,787
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	7,645,995	21,523,826	19,650,303
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	221,428	655,686	612,829
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	99,916	291,354	283,949
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence	278,188	827,883	775,685
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	4,650,707	14,116,261	14,071,835
19.3,19.4	Commercial auto liability			
21.	Auto physical damage	4,036,071	11,942,279	11,258,002
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	17,507,938	50,970,136	48,063,423
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2013 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2010 + Prior	1,332	1,461	2,794	580	5	585	964	11	1,142	2,117	211	(304)	(92)	
2. 2011	875	1,131	2,006	377	14	391	625	14	823	1,462	127	(279)	(152)	
3. Subtotals 2011 + Prior	2,207	2,592	4,800	957	19	976	1,589	25	1,965	3,579	338	(583)	(244)	
4. 2012	3,607	3,170	6,777	2,778	561	3,339	1,776	67	1,081	2,924	947	(1,461)	(514)	
5. Subtotals 2012 + Prior	5,815	5,762	11,577	3,735	580	4,315	3,365	92	3,046	6,503	1,286	(2,044)	(758)	
6. 2013	XXX	XXX	XXX	XXX	11,834	11,834	XXX	3,007	2,765	5,773	XXX	XXX	XXX	
7. Totals	5,815	5,762	11,577	3,735	12,414	16,149	3,365	3,099	5,811	12,276	1,286	(2,044)	(758)	
8. Prior Year-End Surplus As Regards Policyholders	21,341										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7	
												1. 22.1	2. (35.5)	3. (6.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8	
													4. (3.6)	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

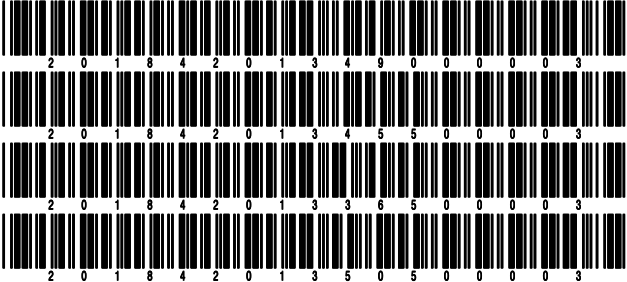
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable
4. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,591,166	1,674,031
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	7,750	18,742
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	75,017	101,607
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,523,898	1,591,166
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,523,898	1,591,166

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	40,777,855	37,526,223
2. Cost of bonds and stocks acquired	9,636,881	15,717,214
3. Accrual of discount	21,809	43,930
4. Unrealized valuation increase (decrease)	832,210	266,919
5. Total gain (loss) on disposals	233,795	767,598
6. Deduct consideration for bonds and stocks disposed of	7,264,483	13,202,158
7. Deduct amortization of premium	232,552	325,181
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		16,691
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	44,005,514	40,777,855
11. Deduct total nonadmitted amounts	98,181	99,004
12. Statement value at end of current period (Line 10 minus Line 11)	43,907,333	40,678,851

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	34,350,999	16,620,637	15,978,195	206,267	33,601,172	34,350,999	35,199,709	31,059,530
2. Class 2 (a)	4,966,120	370,589	344,339	(565,840)	5,057,714	4,966,120	4,426,530	4,528,709
3. Class 3 (a)	605,217	155,507	44,811	269,603	892,989	605,217	985,515	678,465
4. Class 4 (a)	99,152		1,527	19,448	34,206	99,152	117,074	35,327
5. Class 5 (a)	93,567		6,459		101,952	93,567	87,108	69,703
6. Class 6 (a)	80,889		52		76,369	80,889	80,837	
7. Total Bonds	40,195,944	17,146,733	16,375,382	(70,521)	39,764,403	40,195,944	40,896,774	36,371,734
PREFERRED STOCK								
8. Class 1								
9. Class 2	157,807			177,051	157,807	157,807	334,858	157,807
10. Class 3	334,691	125,465	24,782	(176,275)	201,833	334,691	259,099	24,782
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	492,498	125,465	24,782	776	359,640	492,498	593,957	182,589
15. Total Bonds and Preferred Stock	40,688,441	17,272,198	16,400,164	(69,745)	40,124,042	40,688,441	41,490,731	36,554,323

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$16,135 ; NAIC 2 \$15,701 ; NAIC 3 \$25,938 ;
NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	3,576,231	xxx	3,582,816	408	454

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,067,279	636,619
2. Cost of short-term investments acquired	48,841,113	13,157,359
3. Accrual of discount		
4. Unrealized valuation increase (decrease)	(8)	
5. Total gain (loss) on disposals	30,774	(94)
6. Deduct consideration received on disposals	46,328,779	12,725,643
7. Deduct amortization of premium	34,148	961
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,576,231	1,067,279
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,576,231	1,067,279

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Condensate Pump	Celina	Ohio	08/27/2013	Smith Boughan Mechanical Services				7,750
0199999. Acquired by Purchase								7,750
0399999 - Totals								7,750

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depre- ciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

Schedule B - Part 2 - Mortgage Loans Acquired
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
419791-08-4	HAWAII ST		09/12/2013	WELLS FARGO		322,725	300,000	5,667	1FE
939740-AT-5	WASHINGTON ST FOR ISSUES DTD P		08/08/2013	J P MORGAN		116,868	100,000		1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						439,593	400,000	5,667	XXX
139750-AC-9	CAPITAL AUTO RECV ABN 2013-3		08/14/2013	CREDIT SUISSE FIRST BOSTO		184,978	185,000		1FE
14041N-DG-3	CAPITAL ONE CC TR 2007-1A		07/26/2013	MORGAN STANLEY		346,459	350,000	37	1FE
12613S-AC-6	CNH EQUIPMENT TR 2013-C		08/20/2013	CREDIT SUISSE FIRST BOSTO		124,986	125,000		1FE
12626G-AA-1	COMM MTG TR 2013-LC13		09/20/2013	DEUTSCHE, MORGAN, GRENFELL		184,998	185,000	175	1FE
254683-AW-5	DISCOVER CARD EXE TR 2012-3-4		07/26/2013	WELLS FARGO		350,533	350,000	87	1FE
34528Q-CE-2	FORD CREDIT FLRPLN TR A 2013-1		08/27/2013	NOMURA		300,363	300,000	71	1FE
446150-AH-7	HUNTINGTON BANCSHARES INC		08/09/2013	VARIOUS		100,042	100,000	43	2FE
458140-AF-7	INTEL CORPORATON		08/06/2013	NOMURA		12,321	10,000	7	1FE
47102X-AH-8	JANUS CAP GROUP INC		08/02/2013	BARCLAYS		5,475	5,000	5	2FE
502413-AW-7	L-3 COMMUNICATIONS CORP		08/12/2013	VARIOUS		129,538	120,000	100	3FE
50540R-AG-7	LABORATORY CORP OF AMER		08/29/2013	NOMURA		45,102	35,000		2FE
651639-AJ-5	NEWMONT MINING		08/06/2013	VARIOUS		144,969	135,000	947	2FE
74432Q-BX-2	PRUDENTIAL FINL INC MTNS BOOK		08/12/2013	GREEN WIC		75,000	75,000		2FE
929766-76-2	WACHOVIA CMBS 2005-C21		08/15/2013	NOMURA		276,978	259,066	740	1FM
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,281,742	2,234,066	2,212	XXX
8399997. Total - Bonds - Part 3						2,721,335	2,634,066	7,879	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,721,335	2,634,066	7,879	XXX
00170F-20-9	AMG CAP TR II		09/24/2013	CITIGROUP	1,130,000	67,009	50.00		RP3UFE
493267-AO-5	KEYCORP NEW		09/26/2013	PIPER JAFFRAY	470,000	58,456	100.00		P3LFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						125,465	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						125,465	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						125,465	XXX		XXX
316773-10-0	FIFTH THIRD BANCORP		07/03/2013	FULL CONVERSION	4,578,830	84,478			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						84,478	XXX		XXX
74251T-85-9	BOND & MORTGAGE SEC R3 FUND		09/30/2013	PRINCIPAL FINANCIAL GROUP	4,852	52			L
782493-64-7	RUSSELL REAL ESTATE SEC E FUND		07/02/2013	PRINCIPAL FINANCIAL GROUP	0,193	8			L
921937-60-3	TOTAL BOND MKT INDEX ADM SHRES		09/30/2013	VANGUARD GROUP	112,003	1,191			L
922908-71-0	VANGUARD 500 INDEX FUND ADMIRAL		09/20/2013	VANGUARD GROUP	4,212	664			L
922908-50-4	VANGUARD GROWTH INDEX FUND		09/20/2013	VANGUARD GROUP	0,308	14			L
922908-66-0	VANGUARD GROWTH INDEX FUND ADM		09/20/2013	VANGUARD GROUP	9,042	398			L
922908-10-8	VANGUARD INDEX TRUST- THE 500		09/20/2013	VANGUARD GROUP	0,140	22			L
922031-86-9	VANGUARD INFLATION-PROTECT SEC INV		09/26/2013	VANGUARD GROUP	25,570	342			L
922906-20-1	VANGUARD PRIME MONEY MARKET		09/30/2013	VANGUARD GROUP	29,780,860	29,781			A
922908-72-8	VANGUARD TOTAL STOCK MKT ADM SHARE		09/20/2013	VANGUARD GROUP	26,936	1,163			L
921935-10-2	VANGUARD WELLINGTON FUNDS		09/26/2013	VANGUARD GROUP	20,164	758			U
921935-20-1	WELLINGTON FUND ADMIRAL SHARES		09/26/2013	VANGUARD GROUP	6,839	444			L
9299999. Subtotal - Common Stocks - Mutual Funds						34,837	XXX		XXX
9799997. Total - Common Stocks - Part 3						119,315	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						119,315	XXX		XXX
9899999. Total - Preferred and Common Stocks						244,780	XXX		XXX
9999999 - Totals						2,966,115	XXX	7,879	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Design- ation or Market In- dicator (a)
38374F-3M-4	GNMA		08/16/2013	PRINCIPAL RECEIPT		13,366	13,366	13,537	13,352		14		14		13,366				392	06/16/2031	1
38373M-LB-4	GNMA 2004-20 D		09/16/2013	PRINCIPAL RECEIPT		34,255	34,255	36,102	35,010		(755)		(755)		34,255				1,167	09/16/2037	1
38373M-L9-9	GNMA 2007-69 C		09/16/2013	PRINCIPAL RECEIPT		4,339	4,339	4,629	4,563		(224)		(224)		4,339				152	10/16/2037	1
38373M-Y5-3	GNMA 2008-48 E		09/16/2013	PRINCIPAL RECEIPT		36,909	36,909	37,970	37,599		(690)		(690)		36,909				1,382	07/16/2042	1
38375Q-N9-6	GNMA 2008-55 PG		09/20/2013	PRINCIPAL RECEIPT		9,132	9,132	9,125	9,116		16		16		9,132				309	07/20/2037	1
38376V-WX-1	GNMA 2010-17PK		09/16/2013	PRINCIPAL RECEIPT		15,836	15,836	16,551	16,345		(510)		(510)		15,836				471	01/16/2038	1
38378B-EF-2	GNMA 2012-28 A		09/16/2013	PRINCIPAL RECEIPT		1,579	1,579	1,595	1,593		(14)		(14)		1,579				19	12/16/2032	1
36290S-CX-5	GNMA 615774		09/15/2013	PRINCIPAL RECEIPT		6,090	6,090	6,024	6,052		38		38		6,090				166	09/15/2018	1
38373M-W4-8	GNMA GNR 2008-39 C		09/16/2013	PRINCIPAL RECEIPT		52,873	52,873	57,095	56,119		(3,246)		(3,246)		52,873				1,992	03/16/2034	1
36296R-3Q-8	GNMA POOL 699307		09/15/2013	PRINCIPAL RECEIPT		3,843	3,843	3,856	3,854		(11)		(11)		3,843				153	10/15/2038	1
0599999	Subtotal - Bonds - U.S. Governments					178,222	178,222	186,484	183,603		(5,382)		(5,382)		178,222				6,203	XXX	XXX
56783Q-BN-3	MARIN CNTY CA		08/01/2013	MATURITY		300,000	300,000	299,043	299,931		69		69		300,000				13,800	08/01/2013	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					300,000	300,000	299,043	299,931		69		69		300,000				13,800	XXX	XXX
31419A-2T-3	FANNIE MAE		09/25/2013	PRINCIPAL RECEIPT		13,911	13,911	13,963	13,958		(47)		(47)		13,911				274	01/25/2026	1
3138LY-D5-3	FANNIE MAE A07323		09/15/2013	PRINCIPAL RECEIPT		11,517	11,517	12,220	12,215		(697)		(697)		11,517				261	07/25/2042	1
31416Y-BX-5	FANNIE MAE B2753		09/25/2013	PRINCIPAL RECEIPT		19,164	19,164	19,215	19,210		(46)		(46)		19,164				444	04/25/2026	1
3136A8-V6-4	FANNIE MAE FNR 2012-113 PB		09/25/2013	PRINCIPAL RECEIPT		6,192	6,192	6,324	6,322		(129)		(129)		6,192				83	10/25/2040	1
3136AA-MP-7	FANNIE MAE FNR 2012-139MC		09/25/2013	PRINCIPAL RECEIPT		6,520	6,520	6,665	6,664		(144)		(144)		6,520				87	11/25/2042	1
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		09/25/2013	PRINCIPAL RECEIPT		7,004	7,004	7,153	7,151		(147)		(147)		7,004				94	03/25/2042	1
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		09/25/2013	PRINCIPAL RECEIPT		7,872	7,872	8,019	7,872		(148)		(148)		7,872				79	08/25/2041	1
30254Q-AA-0	FDIC 2013 R1 A		09/25/2013	PRINCIPAL RECEIPT		13,881	13,881	13,865			16		16		13,881				69	03/25/2033	1
3128K2-C7-2	FEDERAL HOME LOAN MTG		09/15/2013	PRINCIPAL RECEIPT		7,705	7,705	7,452	7,489		216		216		7,705				262	01/15/2036	1
3128K5-WP-3	FEDERAL HOME LOAN MTG		09/15/2013	PRINCIPAL RECEIPT		1,246	1,246	1,280	1,274		(27)		(27)		1,246				55	05/01/2035	1
31297F-JD-6	FEDERAL HOME LOAN MTG		09/15/2013	PRINCIPAL RECEIPT		4,236	4,236	4,389	4,358		(122)		(122)		4,236				169	10/15/2034	1
31394Y-HB-0	FEDERAL HOME LOAN MTG CO		09/15/2013	PRINCIPAL RECEIPT		24,697	24,697	24,419	24,576		121		121		24,697				837	12/15/2032	1
3128HB-CC-2	FEDERAL HOME LOAN MTG CORP		09/15/2013	PRINCIPAL RECEIPT		4,471	4,471	4,576	4,510		(38)		(38)		4,471				150	10/01/2018	1
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		09/25/2013	PRINCIPAL RECEIPT		980	980	982	980		1		1		980				33	07/01/2018	1
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		09/25/2013	PRINCIPAL RECEIPT		2,507	2,507	2,576	2,528		(4)		(4)		2,524		(17)	(17)	83	04/01/2018	1
3138SH-3Y-6	FEDERAL NATIONAL MORTG ASSOC		09/25/2013	PRINCIPAL RECEIPT		780	780	783	779						778		2	2	31	01/01/2017	1
31371L-AP-4	FEDERAL NATIONAL MORTGAGE		09/25/2013	PRINCIPAL RECEIPT		4,121	4,121	4,191	4,141		(4)		(4)		4,137		(15)	(15)	106	06/25/2018	1
31371L-BH-1	FEDERAL NATIONAL MORTGAGE		09/25/2013	PRINCIPAL RECEIPT		4,175	4,175	4,227	4,190		(14)		(14)		4,175				111	08/01/2018	1
31395L-GU-0	FNMA		09/15/2013	PRINCIPAL RECEIPT		40,894	40,894	40,683	40,774		120		120		40,894				1,358	06/15/2033	1
31419B-YG-4	FNMA 1610		07/29/2013	VARIOUS		140,207	135,269	139,243	139,012		(182)		(182)		138,829		1,377	1,377	3,593	10/25/2040	1
31416R-FA-6	FNMA 7360		09/25/2013	PRINCIPAL RECEIPT		10,734	10,734	10,679	10,682		52		52		10,734				312	01/25/2034	1
31417V-PZ-0	FNMA AC8539		09/25/2013	PRINCIPAL RECEIPT		6,180	6,180	6,335	6,302		(123)		(123)		6,180				163	12/25/2024	1
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2013	PRINCIPAL RECEIPT		9,540	9,540	10,048			(508)		(508)		9,540				82	01/01/2042	1
31371N-CJ-2	FNMA POOL 256673		09/25/2013	PRINCIPAL RECEIPT		6,858	6,858	6,888	6,883		(25)		(25)		6,858				247	04/25/2037	1
31371N-QN-8	FNMA POOL 257061		09/25/2013	PRINCIPAL RECEIPT		2,336	2,336	2,325	2,326		10		10		2,336				76	01/25/2023	1
31402C-VZ-2	FNMA POOL 725232		09/25/2013	PRINCIPAL RECEIPT		6,165	6,165	6,014	6,042		124		124		6,165				204	03/01/2034	1
31402D-MP-2	FNMA POOL 725866		09/25/2013	PRINCIPAL RECEIPT		6,425	6,425	6,241	6,277		148		148		6,425				190	09/25/2034	1
31403C-6L-0	FNMA POOL 745275		09/25/2013	PRINCIPAL RECEIPT		7,970	7,970	7,955	7,954		17		17		7,970				264	02/25/2036	1
31403J-SA-5	FNMA POOL 750313		09/25/2013	PRINCIPAL RECEIPT		210	210	213	212		(2)		(2)		210				8	11/25/2033	1
31403K-G9-8	FNMA POOL 750924		09/25/2013	PRINCIPAL RECEIPT		5,513	5,513	5,320	5,425		88		88		5,513				147	10/01/2018	1
31403K-VS-9	FNMA POOL 751325		09/25/2013	PRINCIPAL RECEIPT		5,459	5,459	5,636	5,593		(134)		(134)		5,459				189	03/01/2034	1
31405J-H4-9	FNMA POOL 790551		09/25/2013	PRINCIPAL RECEIPT		11,062	11,062	11,212	11,174		(113)		(113)		11,062				406	09/25/2034	1
31405M-L8-8	FNMA POOL 793351		09/25/2013	PRINCIPAL RECEIPT		2,814	2,814	2,920	2,914		(100)		(100)		2,814				120	08/01/2034	1
31405S-KJ-2	FNMA POOL 797797		09/25/2013	PRINCIPAL RECEIPT		3,170	3,170	3,262	3,255		(84)		(84)		3,170				141	04/25/2035	1
31409X-NT-2	FNMA POOL 881602		09/25/2013	PRINCIPAL RECEIPT		3,452	3,452	3,504	3,495		(43)		(43)		3,452				158	02/25/2036	1
31410E-SV-6	FNMA POOL 887460		09/25/2013	PRINCIPAL RECEIPT		9,786	9,786	10,040	10,012		(226)		(226)		9,786				406	09/25/2036	1
31410G-PR-8	FNMA POOL 888832		09/25/2013	PRINCIPAL RECEIPT		11,043	11,043	11,314	11,282		(240)		(240)		11,043				476	11/25/2037	1
31416R-HJ-5	FNMA POOL AA7432		09/25/2013	PRINCIPAL RECEIPT		13,383	13,383	13,352	13,351		32		32		13,383				391	06/25/2039	1
31294N-S2-6	FREDDIE MAC		09/15/2013	PRINCIPAL RECEIPT		12,321	12,321	12,884	12,881		(560)		(560)		12,321				211	11/15/2027	1
31326G-C6-8	FREDDIE MAC		09/15/2013	PRINCIPAL RECEIPT		12,513	12,513	13,003	12,986		(474)		(474)		12,513				329	08/15/2041	1
3128MI-KR-3	FREDDIE MAC 18303		09/15/2013	PRINCIPAL RECEIPT		6,476	6,476	6,599	6,569		(93)		(93)		6,476				190	03/15/2024	1
313749-YB-6	FREDDIE MAC 3838 AE		09/15/2013	PRINCIPAL RECEIPT		15,962	15,962	16,241	16,174		(212)		(212)		15,962				267	11/15/2018	1
3137AT-BB-3	FREDDIE MAC 4098 HA		09/15/2013	PRINCIPAL RECEIPT		7,672	7,672	7,768	7,765		(92)		(92)		7,672				103	07/15/2042	1
3137AU-L2-3	FREDDIE MAC 4102 CH		09/15/2013	PRINCIPAL RECEIPT		7,372	7,372	7,540	7,532		(160)		(160)		7,372				99	11/15/2040	1

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
31292L-YA-7	FREDDIE MAC FG C04305		09/15/2013	PRINCIPAL RECEIPT		8,289	8,289	8,704	8,705		(416)		(416)		8,289				159	11/15/2042	1
31326L-VB-7	FREDDIE MAC FG005410		07/29/2013	VARIOUS		217,091	215,724	220,847	220,711		(143)		(143)		220,568		(3,478)	(3,478)	5,027	01/15/2042	1
31370A-HR-1	FREDDIE MAC FHR 3743 PA		09/15/2013	PRINCIPAL RECEIPT		13,190	13,190	13,539	13,505		(314)		(314)		13,190				220	12/15/2039	1
3137AT-GC-0	FREDDIE MAC FHR 4091TH		09/15/2013	PRINCIPAL RECEIPT		8,091	8,091	8,308	8,306		(215)		(215)		8,091				108	05/15/2041	1
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		09/15/2013	PRINCIPAL RECEIPT		5,832	5,832	5,888	5,888		(56)		(56)		5,832				68	08/15/2041	1
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		09/15/2013	PRINCIPAL RECEIPT		5,193	5,193	5,315		(122)			(122)		5,193				58	01/15/2033	1
3128MJ-Q3-7	FREDDIE MAC FG08473		09/16/2013	VARIOUS		243,944	245,584	252,779	252,594		(416)		(416)		252,177		(8,233)	(8,233)	6,825	01/15/2042	1
62888V-AB-4	NGN 2010-R1 2A		09/01/2013	PRINCIPAL RECEIPT		12,663	12,663	12,697	12,690		(27)		(27)		12,663				156	10/04/2020	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					1,020,789	1,016,127	1,037,595	999,616		(5,702)		(5,702)		1,031,152		(10,364)	(10,364)	25,979	XXX	XXX
008252-AL-2	AFFILIATED MANAGERS GRP		09/20/2013	VARIOUS		215,610	150,000	167,211	154,843		(4,543)		(4,543)		150,300		65,310	65,310	5,881	08/15/2038	2FE
05947U-LY-2	BANC AMERICA COML MTG INC		07/11/2013	PRINCIPAL RECEIPT		60,573	60,573	62,854	60,631		(58)		(58)		60,573				2,291	03/11/2041	1FHL
05947U-PS-1	BANC OF AMERICA COMM MTG INC		09/10/2013	PRINCIPAL RECEIPT		173,433	173,433	166,245	172,547		886		886		173,433				5,873	11/10/2039	
05949A-SA-4	BANC OF AMERICA MTG SECS INC		09/25/2013	PRINCIPAL RECEIPT		13,429	13,429	13,674	13,549	30	(150)		(120)		13,429				506	05/25/2035	
06606W-AN-4	BANK BOSTON HOME EQUITY		09/25/2013	PRINCIPAL RECEIPT		84	84	88	84						84				3	06/25/2013	
161546-HT-6	CHASE FUNDING MTG LN		09/25/2013	PRINCIPAL RECEIPT		8,616	8,616	8,595	8,595		22		22		8,616				173	06/25/2015	
172973-4C-0	CITICORP MORTGAGE SECURITIES INC		09/25/2013	PRINCIPAL RECEIPT		8,732	8,732	8,339	7,937	515	280		795		8,732				319	11/25/2033	
23242M-AD-3	COUNTRYWIDE ASSET BACKED CERT		09/26/2013	PRINCIPAL RECEIPT		75		52	42	10			10		52		(52)	(52)	2	01/25/2029	6FHL
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		09/26/2013	PRINCIPAL RECEIPT		9,224	9,414	6,459	6,459						6,459		2,764	2,764	357	07/25/2034	
12669G-YP-0	COUNTRYWIDE HOME LOAN		09/25/2013	PRINCIPAL RECEIPT		12,761	12,761	8,946	8,931						8,931		3,830	3,830	465	05/25/2035	
12667F-RY-3	CWALT 2004-22CB		09/25/2013	PRINCIPAL RECEIPT		4,078	4,078	4,061	4,061		16		16		4,078				164	10/25/2034	
45660N-SZ-4	INDYMAC MBS INC		09/25/2013	PRINCIPAL RECEIPT		13,708	13,708	13,989	13,770		(62)		(62)		13,708				565	12/25/2034	3FHL
54627R-AA-8	LCDA 2010-ELL A1		08/01/2013	PRINCIPAL RECEIPT		30,053	30,053	30,100	30,070		(17)		(17)		30,053				334	02/01/2016	1FE
651639-AH-9	NEWMONT MINING CORP		07/08/2013	VARIOUS		121,930	120,000	138,345	126,675		(2,251)		(2,251)		124,424		(2,494)	(2,494)	1,466	07/15/2014	2FE
759950-FX-1	RENAISSANCE HOME EQUITY LOAN		09/25/2013	PRINCIPAL RECEIPT		2,172	2,172	1,806		365			365		2,172				68	02/25/2036	
74973W-AB-3	RTI INTL METALS INC		07/31/2013	BMO		20,418	20,000	20,000							20,000		418	418	98	10/15/2019	3Z
86359B-J2-8	STRUCTURED ASSET SECS CORP		09/25/2013	PRINCIPAL RECEIPT		1,527	1,527	1,581	1,527						1,527				67	11/25/2034	4FHL
929766-7G-2	WACHOVIA CMBS 2005-C21		09/15/2013	PRINCIPAL RECEIPT		772	772	825			(53)		(53)		772				3	10/17/2044	
92937U-AA-6	WFRBS 2013-C13 A1		09/15/2013	PRINCIPAL RECEIPT		5,517	5,517	5,517							5,517				11	05/15/2045	1FE
98158K-AC-3	WORLD OMNI AUTO REC TRUST		09/15/2013	PRINCIPAL RECEIPT		45,194	45,194	45,192	45,193						45,194				334	05/15/2015	1FE
983919-AF-8	XILINX INC		07/18/2013	NOMURA		8,109	5,000	5,804	5,612		(75)		(75)		5,536		2,572	2,572	79	06/15/2017	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					755,940	685,137	710,070	662,332	920	(6,005)		(5,085)		683,590		72,348	72,348	19,059	XXX	XXX
8399997	Total - Bonds - Part 4					2,254,951	2,179,487	2,233,192	2,145,482	920	(17,020)		(16,100)		2,192,964		61,984	61,984	65,041	XXX	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					2,254,951	2,179,487	2,233,192	2,145,482	920	(17,020)		(16,100)		2,192,964		61,984	61,984	65,041	XXX	XXX
316773-20-9	FIFTH THIRD BANCORP		07/03/2013	FULL CONVERSION	530,000	84,478	100,00	24,782							24,782		59,696	59,696	3,404		RP3LFE
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					84,478	XXX	24,782	24,782						24,782		59,696	59,696	3,404	XXX	XXX
8999997	Total - Preferred Stocks - Part 4					84,478	XXX	24,782	24,782						24,782		59,696	59,696	3,404	XXX	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					84,478	XXX	24,782	24,782						24,782		59,696	59,696	3,404	XXX	XXX
316773-10-0	FIFTH THIRD BANCORP		07/18/2013	VARIOUS CONVERT TO COMMON STOCK	4,578,830	85,341		84,478							84,478		863	863			
641100-10-4	NETAPP INC		07/02/2013		0,393	15		15							15						
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					85,356	XXX	84,493							84,493		863	863		XXX	XXX
74251T-85-9	BOND & MORTGAGE SEC R3 FUND		07/30/2013	PRINCIPAL FINANCIAL GROUP	684,347	7,288		6,819	7,548	(730)			(730)		6,819		470	470	70		
74251T-31-3	LARGE CAP S & P 500 INDEX R3 FUND		07/30/2013	PRINCIPAL FINANCIAL GROUP	642,537	7,653		4,983	6,425	(1,442)			(1,442)		4,983		2,669	2,669			
74253M-51-4	PRINCIPAL LIFETIME 2020 R3 FUND		07/30/2013	PRINCIPAL FINANCIAL GROUP	525,942	7,111		6,596	6,595	1			1		6,596		515	515			
74253M-37-3	PRINCIPAL LIFETIME 2040 R3 FUND		07/30/2013	PRINCIPAL FINANCIAL GROUP	507,720	7,128		6,446	6,412	33			33		6,446		683	683			
74253M-31-6	PRINCIPAL LIFETIME 2050 R3 FUND		07/30/2013	PRINCIPAL FINANCIAL GROUP	524,198	7,134		6,421	6,369	52			52		6,421		713	713			
782493-64-7	RUSSELL REAL ESTATE SEC E FUND		07/30/2013	PRINCIPAL FINANCIAL GROUP	28,466	1,124		1,002	1,103	(101)			(101)		1,002		122	122	16		

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
74253J-27-1	SMALLCAP BLEND R3 FUND		07/30/2013	PRINCIPAL FINANCIAL	63,946	1,272		.885	1,014	(129)			(129)		.885		.387	.387			
922906-20-1	VANGUARD PRIME MONEY MARKET		07/01/2013	GROUP	11,200,000	11,200		.11,200							.11,200						A
9299999	Subtotal - Common Stocks - Mutual Funds					49,910	XXX	44,352	35,466	(2,316)			(2,316)		44,352		5,559	5,559	86	XXX	XXX
9799997	Total - Common Stocks - Part 4					135,266	XXX	128,845	35,466	(2,316)			(2,316)		128,845		6,422	6,422	86	XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					135,266	XXX	128,845	35,466	(2,316)			(2,316)		128,845		6,422	6,422	86	XXX	XXX
9899999	Total - Preferred and Common Stocks					219,744	XXX	153,627	60,248	(2,316)			(2,316)		153,627		66,118	66,118	3,490	XXX	XXX
9999999	Totals					2,474,695	XXX	2,386,819	2,205,730	(1,396)	(17,020)		(18,416)		2,346,591		128,102	128,102	68,531	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

E12

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							