



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2013
OF THE CONDITION AND AFFAIRS OF THE

GRANGE MUTUAL CASUALTY COMPANY

NAIC Group Code	00267 (Current Period)	00267 (Prior Period)	NAIC Company Code	14060	Employer's ID Number	31-4192970
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	03/25/1935		Commenced Business	04/20/1935		
Statutory Home Office	671 South High Street (Street and Number)		Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)			
Main Administrative Office	671 South High Street (Street and Number)		Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Mail Address	671 South High Street (Street and Number or P.O. Box)		Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Primary Location of Books and Records	671 South High Street (Street and Number)		Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Internet Web Site Address	www.grangeinsurance.com					
Statutory Statement Contact	David Sidney Ackermann (Name)		614-445-2900 (Area Code) (Telephone Number) (Extension)		614-449-3757 (Fax Number)	
	ackermannnd@grangeinsurance.com (E-mail Address)					

OFFICERS

Name	Title	Name	Title
THOMAS HOWARD WELCH	PRESIDENT & CEO	LAVAWN DEE COLEMAN	VP & SECRETARY
JOHN PAUL MCCAFFREY	VP & CFO		

OTHER OFFICERS

JOHN (NMN) AMMENDOLA	CHIEF PROPERTY & CASUALTY OFFICER	MICHAEL ANTHONY BUZEK	VP - CUSTOMER EXPERIENCE
DOREEN YVONNE DELANEY	VP - CHIEF HR & ADMINISTRATIVE OFFICER	ELIZABETH MARIE DINNIN	PRESIDENT - COMMERCIAL LINES
CAROL LYNN DRAKE	VP - NATIONAL ACCOUNTS	MICHAEL CHARLES FERGANG	VP - CHIEF INFORMATION OFFICER
KENNETH RICHARD KOZEK	VP - CLAIMS	KENNETH (NMN) LIN	VP - CHIEF ACTUARY
PETER MICHAEL MCMURTRIE	CHIEF SALES, MARKETING & AFFILIATE OFFICER	JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS
MARK CLARENCE RUSSELL	VP - INSURANCE OPERATIONS	DOUGLAS LEWIS SHARP	EXECUTIVE REGIONALVP - SALES

DIRECTORS OR TRUSTEES

MARK LEWIS BOXER #	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT	ELWOOD GORDON GEE
ROBERT ENLOW HOYT	JOHN PAUL MCCAFFREY	MARY MARNETTE PERRY	MELVIN GEORGE PYE JR
THOMAS SIMRALL STEWART	THOMAS HOWARD WELCH	DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD #

State of Ohio

County of Franklin ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS HOWARD WELCH PRESIDENT & CEO	LAVAWN DEE COLEMAN VP & SECRETARY	JOHN PAUL MCCAFFREY VP & CFO
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a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number
2. Date filed

3. Number of pages attached

Subscribed and sworn to before me this

13th day of

November, 2013

Teresa J. Burchwell, Notary Public

April 28, 2017

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	990,468,714		990,468,714	928,924,374
2. Stocks:				
2.1 Preferred stocks	5,142,031		5,142,031	3,325,841
2.2 Common stocks	435,425,379		435,425,379	416,542,485
3. Mortgage loans on real estate:				
3.1 First liens	3,596,834		3,596,834	4,221,763
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	105,240,768		105,240,768	109,403,628
4.2 Properties held for the production of income (less \$ encumbrances)	11,980,680		11,980,680	12,216,635
4.3 Properties held for sale (less \$ encumbrances)	100,000		100,000	225,000
5. Cash (\$ 15,815,733), cash equivalents (\$ 0) and short-term investments (\$ 13,971,848)	29,787,581		29,787,581	41,162,473
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	104,814,416		104,814,416	56,426,533
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets	63,877,540		63,877,540	75,016,012
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,750,433,943		1,750,433,943	1,647,464,744
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	11,720,737		11,720,737	10,797,395
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	192,197,553	1,296,459	190,901,094	163,839,236
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 313,304 earned but unbilled premiums)	321,491	8,187	313,304	(187,622)
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	511,269		511,269	2,244,219
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	6,065,117		6,065,117	0
18.2 Net deferred tax asset	20,936,741		20,936,741	28,110,995
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	3,139,145	1,411,735	1,727,410	2,507,876
21. Furniture and equipment, including health care delivery assets (\$)	6,543,966	6,543,966	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	3,371,998
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	33,296,287	32,715,406	580,881	485,844
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,025,166,249	41,975,753	1,983,190,496	1,858,634,685
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	2,025,166,249	41,975,753	1,983,190,496	1,858,634,685
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Pension Expense	22,649,511	22,649,511	0	0
2502. Personal Loans	10,065,895	10,065,895	0	0
2503. Equities in Pools	456,453		456,453	440,488
2598. Summary of remaining write-ins for Line 25 from overflow page	124,428	0	124,428	485,844
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	33,296,287	32,715,406	580,881	485,844

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 141,298,337)	332,140,866	327,749,173
2. Reinsurance payable on paid losses and loss adjustment expenses	(25,496)	(9,343)
3. Loss adjustment expenses	102,723,036	98,124,356
4. Commissions payable, contingent commissions and other similar charges	13,475,850	11,938,287
5. Other expenses (excluding taxes, licenses and fees)	32,775,269	31,203,092
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	8,953,498	10,710,226
7.1 Current federal and foreign income taxes (including \$ 10,984,312 on realized capital gains (losses))		170,080
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 75,193,741 and including warranty reserves of \$ for medical loss ratio rebate per the Public Health Service Act)	386,472,475	347,931,163
10. Advance premium	3,473,681	0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders	758,961	755,691
12. Ceded reinsurance premiums payable (net of ceding commissions)	(2,038,556)	6,410,187
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	124,213	89,184
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding	(188,379)	(149,157)
19. Payable to parent, subsidiaries and affiliates	5,578,107	0
20. Derivatives		0
21. Payable for securities	5,743,444	172,854
22. Payable for securities lending	63,877,540	75,016,012
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	34,936,780	33,199,680
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	988,781,289	943,311,485
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	988,781,289	943,311,485
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	35,000,000	35,000,000
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	959,409,207	880,323,200
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	994,409,207	915,323,200
38. Totals (Page 2, Line 28, Col. 3)	1,983,190,496	1,858,634,685
DETAILS OF WRITE-INS		
2501. Reserve for checks written off	1,992,132	1,785,133
2502. Deferred compensation	23,191,088	25,707,171
2503. Provision for minimum pension liability	8,301,448	4,258,085
2598. Summary of remaining write-ins for Line 25 from overflow page	1,452,112	1,449,291
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	34,936,780	33,199,680
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 414,228,578)	411,295,975	428,996,423	569,618,953
1.2 Assumed (written \$ 471,351,037)	428,422,733	364,420,244	495,529,676
1.3 Ceded (written \$ 157,492,984)	150,173,388	146,632,986	196,016,086
1.4 Net (written \$ 728,086,631)	689,545,320	646,783,681	869,132,543
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 361,658,087):			
2.1 Direct	215,515,483	255,004,346	320,583,740
2.2 Assumed	244,579,394	228,273,383	301,276,395
2.3 Ceded	92,430,556	96,342,064	117,649,455
2.4 Net	367,664,321	386,935,665	504,210,680
3. Loss adjustment expenses incurred	80,398,487	70,475,610	95,555,874
4. Other underwriting expenses incurred	234,067,423	210,602,393	279,883,545
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	682,130,231	668,013,668	879,650,099
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	7,415,089	(21,229,987)	(10,517,556)
INVESTMENT INCOME			
9. Net investment income earned	18,793,369	19,573,621	27,329,355
10. Net realized capital gains (losses) less capital gains tax of \$ 10,984,312	20,399,437	8,759,208	14,225,842
11. Net investment gain (loss) (Lines 9 + 10)	39,192,806	28,332,829	41,555,197
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 73,604 amount charged off \$ (3,345,449))	(3,271,845)	(3,078,051)	(4,228,521)
13. Finance and service charges not included in premiums	8,563,420	9,697,424	12,860,646
14. Aggregate write-ins for miscellaneous income	1,114,397	839,715	818,449
15. Total other income (Lines 12 through 14)	6,405,972	7,459,088	9,450,574
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	53,013,867	14,561,930	40,488,215
17. Dividends to policyholders	1,868,651	1,973,795	2,644,957
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	51,145,216	12,588,135	37,843,258
19. Federal and foreign income taxes incurred	6,953,851	(953,109)	117,671
20. Net income (Line 18 minus Line 19)(to Line 22)	44,191,365	13,541,244	37,725,587
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	915,323,200	838,590,410	838,590,410
22. Net income (from Line 20)	44,191,365	13,541,244	37,725,587
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 9,546,073	28,347,294	20,317,924	33,298,690
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	2,371,819	(1,529,631)	(2,784,564)
27. Change in nonadmitted assets	8,218,892	6,998,116	12,751,163
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	(4,043,363)	0	(4,258,085)
38. Change in surplus as regards policyholders (Lines 22 through 37)	79,086,007	39,327,653	76,732,791
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	994,409,207	877,918,063	915,323,200
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous income	1,114,397	839,715	818,449
1402.		0	0
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,114,397	839,715	818,449
3701. Change in minimum pension liability	(4,043,363)	0	(4,258,085)
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	(4,043,363)	0	(4,258,085)

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	695,398,190	663,702,850	888,570,128
2. Net investment income.....	28,077,539	27,156,125	38,336,131
3. Miscellaneous income.....	6,405,972	7,459,088	9,450,574
4. Total (Lines 1 to 3).....	729,881,701	698,318,063	936,356,834
5. Benefit and loss related payments.....	361,163,281	389,630,666	504,880,305
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	308,514,218	282,156,058	363,154,165
8. Dividends paid to policyholders.....	1,865,381	1,757,594	2,539,151
9. Federal and foreign income taxes paid (recovered) net of \$ 10,984,312 tax on capital gains (losses).....	24,173,360	619,766	1,434,765
10. Total (Lines 5 through 9).....	695,716,240	674,164,084	872,008,386
11. Net cash from operations (Line 4 minus Line 10).....	34,165,461	24,153,978	64,348,448
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	186,707,488	147,509,128	241,857,403
12.2 Stocks.....	75,135,294	71,970,571	80,942,271
12.3 Mortgage loans.....	582,509	569,256	1,173,154
12.4 Real estate.....	108,294	150,740	204,176
12.5 Other invested assets.....	8,024,900	181,044	636,481
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	77,669	(385,974)	1,155
12.7 Miscellaneous proceeds.....	5,570,590	2,028,539	291,997
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	276,206,744	222,023,304	325,106,637
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	247,446,640	184,326,763	306,575,277
13.2 Stocks.....	39,373,673	45,710,421	57,155,381
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	228,802	72,326	309,271
13.5 Other invested assets.....	50,000,000	0	0
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	337,049,115	230,109,510	364,039,929
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(60,842,371)	(8,086,206)	(38,933,292)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	15,302,018	(6,377,446)	(8,698)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	15,302,018	(6,377,446)	(8,698)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(11,374,892)	9,690,326	25,406,458
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	41,162,473	15,756,015	15,756,015
19.2 End of period (Line 18 plus Line 19.1).....	29,787,581	25,446,342	41,162,473

**STATEMENT AS OF SEPTEMBER 30, 2013 OF THE
GRANGE MUTUAL CASUALTY COMPANY**

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

1. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. The State of Ohio requires that insurance companies domiciled in the State prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner. The Company does not employ accounting practices that depart from the NAIC Accounting Practices and Procedures Manual.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

On January 1, 2013, the Company adopted SSAP No. 92 "Accounting for Postretirement Benefits Other Than Pensions – A Replacement of SSAP No. 14" and SSAP No. 102 "Accounting for Pensions – A Replacement of SSAP No. 89". These new standards require insurance companies to recognize the overfunded or underfunded status of a defined benefit pension or postretirement plan as an asset or a liability and also to include non-vested plan participants in determining the plan obligations and related annual expense amounts. In addition, a plan sponsor's fiscal year-end is required to be used as the measurement date for estimating the fair value of postretirement benefit assets and liabilities. The guidance contains a transition provision that gives plan sponsors the option, on an individual plan basis, to recognize the initial impact to surplus over 10 years. The Company elected to recognize the entire impact upon adoption for the pension plan covering its Board of Directors and elected the transition option for the pension plan and postretirement healthcare plan covering its employees. The overall impact of adoption resulted in a \$5.4 million decrease in unassigned funds as of January 1, 2013.

3. BUSINESS COMBINATIONS AND GOODWILL

NONE

4. DISCONTINUED OPERATIONS

NONE

5. INVESTMENTS

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- 2) NONE
- 3) NONE
- 4) Impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.

Aggregate Amount of Unrealized Losses:

1 Less than 12 Months	(2,156,379)
2 Greater than 12 Months	(113)

b.

The Aggregate Related Fair Value of Securities with Unrealized Losses:

1 Less than 12 Months	66,250,229
2 Greater than 12 Months	6,266

- 5) According to SSAP 43R, loan-backed and structured securities with an unrealized loss position were reviewed according to the pronouncement that became effective on September 30, 2009. The best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

b) Collateral Received

	Fair Value
The fair value of that collateral and of the portion of that collateral that it has sold or re-pledged	63,876,785

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

NO CHANGE

7. INVESTMENT INCOME

NO CHANGE

8. DERIVATIVE INSTRUMENTS

NONE

9. FEDERAL INCOME

A. The components of the net deferred tax assets at September 30, 2013 and December 31, 2012 are as follows:

	September 30, 2013	December 31, 2012
Gross Deferred Tax Assets	\$ 73,327,914	\$ 70,599,489
Gross Deferred Tax Liabilities	52,391,173	42,488,491
Net Deferred Tax Asset (Liability)	20,936,741	28,110,995
Non-admitted Deferred Tax Assets	0	0
Admitted Deferred Tax Asset	20,936,741	28,110,995
(Increase) Decrease in Deferred Tax Assets Non-admitted	\$ 0	\$ 12,590,208

B. The Company has no deferred tax liabilities that are not recognized

C. Current income taxes incurred consist of the following major components:

	September 30, 2013	December 31, 2012
Current Income Tax Expense	\$ 6,953,851	\$ 457,119
Tax on Capital Gains/(Losses)	10,984,312	7,660,069
Prior Year Under Accrual (Over Accrual)	0	(339,448)
Federal Income Taxes Incurred	\$ 17,938,163	\$ 7,777,740

**STATEMENT AS OF SEPTEMBER 30, 2013 OF THE
GRANGE MUTUAL CASUALTY COMPANY**

NOTES TO FINANCIAL STATEMENTS

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES
NO CHANGE

11. DEBT
NO CHANGE

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND POSTRETIREE BENEFIT PLANS

A. Defined Benefit Plan

6)

Components of net periodic benefit cost:	Pension Benefits		Postretirement Benefits	
	9/30/2013	12/31/2012	9/30/2013	12/31/2012
a. Service cost	5,783,201	3,385,868	1,750,670	1,349,712
b. Interest cost	4,800,607	3,450,101	1,949,803	799,723
c. Expected return on plan assets	(6,535,016)	(4,621,386)	-	-
d. Transition asset or obligation	(47,972)	(31,982)	-	-
e. Gains and losses	3,349,668	1,664,858	198,966	423,087
f. Prior service cost or credit	-	-	1,463,769	(287,521)
g. Gain/loss recognized due to a settle. or curtail.	-	-	-	-
h. Total net periodic benefit cost	7,350,488	7,694,918	5,363,208	2,285,001

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUSAI-REORGANIZATIONS
NO CHANGE

14. CONTINGENCIES
NO CHANGE

15. LEASES
NO CHANGE

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK.
NONE

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

B. Transfer and Servicing of Financial Assets

2. For all servicing assets and servicing liabilities:
 - b) None
 4. For securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continuing involvement (as defined in the Accounting Practices and Procedures Manual) with the transferred financial assets:
 - a) None
 - b) None

C. Wash Sales

None

18. GAINS OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS.

NONE

19. DIRECT PREMIUM WRITTEN / PRODUCED BY MANAGING GENERAL AGENTS / THIRD PARTY ADMINISTRATORS
NONE

20. FAIR VALUE MEASUREMENTS

A.

1. Fair Value Measurements as of June 30, 2013:

Description	Level 1	Level 2	Level 3	Total
a. ASSETS AT FAIR VALUE				
Perpetual Preferred Stock				
Industrial & Misc	3,462,258	0	0	3,462,258
Parent, Subs, & Affiliates	0	0	0	0
Total Perpetual Preferred Stock	3,462,258	0	0	3,462,258
Bonds				
US Governments	0	0	0	0
US States, Territories, & Possessions	0	0	0	0
US Political Subdivisions	0	0	0	0
US Special Rev & Assessment	0	0	0	0
Industrial & Misc	0	29,740,602	5,800	29,746,402
Parent, Subs, & Affiliates	0	0	0	0
Total Bonds	0	29,740,602	5,800	29,746,402
Common Stock				
Industrial & Misc	235,561,974	195,506	0	235,757,480
Parent, Subs, & Affiliates	0	0	198,725,990	198,725,990
Total Common Stock	235,561,974	195,506	198,725,990	434,483,470
Other Invested Assets	0	60,637,853	44,176,563	104,814,416
Total Other Invested	0	60,637,853	44,176,563	104,814,416
TOTAL ASSETS AT FAIR VALUE	239,024,232	90,573,961	242,908,353	572,506,545
b. LIABILITIES AT FAIR VALUE				
Derivative liabilities	0	0	0	0
Total Derivative Liabilities	0	0	0	0
TOTAL LIABILITIES AT FAIR VALUE	0	0	0	0

**STATEMENT AS OF SEPTEMBER 30, 2013 OF THE
GRANGE MUTUAL CASUALTY COMPANY**

NOTES TO FINANCIAL STATEMENTS

2. Fair Value Measurements in Level 3 of the Fair Value:

	Balance at 01/01/2013	Transfers in to Level 3	Transfers out Level 3	Total G/L included in Net Income	Total G/L included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 9/30/2013
Bonds	0	5,800	0	0	0	0	0	0	0	5,800
Common Stock	188,056,560	0	0	0	10,669,430	0	0	0	0	198,725,990
Other Invested Assets	47,904,012	0	0	3,889,657	407,795	0	0	(8,024,900)	0	44,176,563
Total	235,960,572	5,800	0	3,889,657	11,077,225	0	0	(8,024,900)	0	242,908,353

3. The Company's policy is to recognize transfers in and out as of the end of the reporting period.

As of September 30, 2013, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds - According to statutory accounting rules, fixed income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. Therefore, the Company reported \$29.7 million of bonds with non-investment grade ratings at fair value on the statement of financial position as of September 30, 2013. The Company holds a security as a result of a conversion with limited options for trading. The security has been priced by the manager based on expectations for how it is most likely to trade. Therefore, it is being reported as a Level 3 security at \$5800. At the end of every quarter and at year-end, the Company utilizes fair values provided by the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners (NAIC). The SVO is responsible for the credit quality assessment and valuation of securities owned by state regulated insurance companies. Fair value is determined by evaluations based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, fixed income securities measured and reported at fair value are included in the amounts disclosed in Level 2 of the hierarchy.

Common Stocks, Industrial & Misc - According to statutory accounting rules, common stocks are reported at fair value. The Company holds two positions not actively traded. One is frequently quoted and the manager marks the position to market monthly based on indicated bid levels received from broker/dealers. The second represents membership in NAMIC (National Association of Mutual Insurance Cos.) and is valued by the SVO. Therefore these securities are included in level 2.

Parent, Subsidiaries, and Affiliates - The Company's investments in six subsidiaries are measured and reported at fair value as of September 30, 2013 for each respective entity totaling \$198.7 million in aggregate. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for underwriting losses. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

Other Invested Assets - Included in other invested assets are five limited partnerships, two of which are considered private equity funds that invest in equity securities and debt or other securities providing equity like returns. The private equity funds are reported at their most recently available fair value provided by the Managing Member of the Fund, net any contributions or distributions since said report, totaling \$0.7 as of September 30, 2013. Fair value is the amount that would be received to sell an asset or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The Managing Member is required to make significant judgments that impact the reported fair value of investments. Fair value is determined using valuation methodologies after giving consideration to a range of factors including, but not limited to, the price at which the investment was acquired, the nature of the investment, relevant market conditions, trading values on public exchanges for comparable securities discounted accordingly for size, current and projected operating performance, and financing transactions subsequent to the acquisition of the investment. A financial instrument's categorization within the fair value hierarchy is based on the lowest level of input that is significant to its fair value measurement. As of September 30, 2013 all investments related to the private equity funds are classified as Level 3 assets.

The other three limited partnerships, totaling \$54.3 million as of September 30, 2013 are considered hedge funds. Fair value reported on the statement of financial position represents the most recently available valuation provided by the fund manager, usually the previous month from the reporting date due to the timing for receipt of the monthly statement. One hedge fund, with a fair value of \$10.8 million, has underlying assets consisting of cash and marketable equity securities. The Company's investment in the fund is valued at the proportionate interest in the net asset value of the marketable securities held by the partnership. Some investments are quoted prices in markets that are not considered to be active for identical assets or liabilities, quoted prices in active markets for similar assets or liabilities and inputs other than quoted prices that are directly observable or indirectly through corroboration with observable market data. As of September 30, 2013, the partnership is classified as Level 2 assets. The remaining two hedge funds, valued at \$43.5 million, report fair value based on values provided to a trustee by the fund manager. The Company's investment in each is valued at the proportionate interest in the net asset value of the partnership. There are no unfunded commitments related to the hedge funds and units are redeemable at net asset value with the appropriate prior written notice. Inputs are unobservable and result in disclosure at Level 3 of the fair value hierarchy.

During the first and second quarter of 2013, the Company made contributions to the Eaton Vance Institutional Senior Loan Fund. The Fund is a limited liability corporation incorporated under the laws of the Cayman Islands. The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. Eaton Vance uses an independent pricing service to value most loans and other debt securities at their market value. In certain situations, Eaton Vance may use the fair value of a security if market prices are unavailable or deemed unreliable. As of September 30, 2013, the fund is classified as Level 2 assets totaling \$49.8 million.

5. Not Required

6.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (CV)
Bonds	1,014,943,774	990,813,860	105,385,669	909,552,305	5,800	0
Common Stock	434,483,470	434,483,470	235,561,974	195,506	198,723,990	2,000
Perpetual Preferred	6,833,386	5,142,031	5,281,375	1,552,011	0	0
Other Invested Assets	104,814,416	104,814,416	0	60,637,853	44,176,563	0
Money Market	13,626,702	13,626,702	13,626,702	0	0	0
Total	1,574,701,747	1,548,880,479	359,855,720	971,937,675	242,906,353	2,000

**STATEMENT AS OF SEPTEMBER 30, 2013 OF THE
GRANGE MUTUAL CASUALTY COMPANY**

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

Type of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Bonds	0			
Common Stock	2,000	N/A	N/A	Affiliate
Perpetual Preferred	0			
Mortgage Loans	0			
Money Market	0			
Total	<u>2,000</u>			

21. OTHER ITEMS

NO CHANGE

22. EVENTS SUBSEQUENT

NO CHANGE

23. REINSURANCE

NO CHANGE

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

NONE

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$(3.275) million from \$673.968 million in 2012 to \$670.693 million in 2013 as a result of re-estimation of unpaid losses and loss adjustment expenses principally on private passenger auto liability and homeowners lines of insurance. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, since the business to which it relates is subject to premium adjustments, there was no significant impact on surplus.

LOSSES AND LAE	September 30, 2013	December 31, 2012
BALANCE JANUARY 1	673,968,060	643,985,967
LESS REINSURANCE RECOVERABLES	<u>248,094,531</u>	<u>217,578,384</u>
NET BALANCE JANUARY 1	<u>425,873,529</u>	<u>426,407,583</u>
INCURRED RELATED TO:		
CURRENT YEAR	451,338,068	636,295,421
PRIOR YEAR	<u>(3,275,261)</u>	<u>(36,528,869)</u>
TOTAL INCURRED	<u>448,062,807</u>	<u>599,766,553</u>
PAID RELATED TO:		
CURRENT YEAR	266,339,616	418,062,235
PRIOR YEAR	<u>172,732,820</u>	<u>182,238,372</u>
TOTAL PAID	<u>439,072,435</u>	<u>600,300,607</u>
NET BALANCE AT DECEMBER 31	434,863,902	425,873,529
PLUS REINSURANCE RECOVERABLES	<u>291,851,172</u>	<u>248,094,531</u>
BALANCE AT DECEMBER 31	<u>726,715,073</u>	<u>673,968,060</u>

26. INTERCOMPANY POOLING AGREEMENTS

NO CHANGE

27. STRUCTURED SETTLEMENTS

NO CHANGE

28. HEALTH CARE RECEIVABLES

NONE

29. PARTICIPATING POLICIES

NONE

30. PREMIUM DEFICIENCY RESERVES

NO CHANGE

31. HIGH DEDUCTIBLES

NONE

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

NONE

33. ASBESTOS/ENVIRONMENTAL RESERVES

NONE

34. SUBSCRIBER SAVINGS ACCOUNTS

NOT APPLICABLE

35. MULTIPLE PERIL CROP INSURANCE

NONE

36. FINANCIAL GUARANTY INSURANCE

No Financial Guaranty Insurance

**STATEMENT AS OF SEPTEMBER 30, 2013 OF THE
GRANGE MUTUAL CASUALTY COMPANY**

NOTES TO FINANCIAL STATEMENTS

37. CATASTROPHIC PLANNING
NO CHANGE

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: 01/01/3000

3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.2 If the response to 3.1 is yes, provide a brief description of those changes.
.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] NA []

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2010

6.4 By what department or departments?
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 188,056.560	\$ 198,560,531
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 188,056,560	\$ 198,560,531
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

GENERAL INTERROGATORIES

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....63,878,537
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....63,877,540
16.3 Total payable for securities lending reported on the liability page	\$.....63,877,540

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank, N.A.....	1111 Polaris Parkway, Columbus, OH 43240.....
Federal Home Loan Bank of Cincinnati.....	221 E. 4th St., 1000 Atrium 2, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
111242.....	State Street Global Advisors.....	State Street Financial Center, One Lincoln St., Boston, MA 02111.....
109627.....	Caywood-Scholl Capital Management, LLC.....	4250 Executive Square, Suite 400, LaJolla, CA 92037.....
109875.....	Asset Allocation & Management Company.....	30 N. LaSalle St., Chicago, IL 60602.....
105726.....	Thompson, Siegel & Walmsley, Inc.....	6806 Paragon Place, Suite 300, Richmond, VA 23230.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No []

18.2 If no, list exceptions:

.....

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? _____ Yes [] No [X]

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent..... %
5.2 A&H cost containment percent .. %
5.3 A&H expense percent excluding cost containment expenses..... %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL. L		0		0		0
2. Alaska	AK. N		0		0		0
3. Arizona	AZ. N		0		0		0
4. Arkansas	AR. N		0		0		0
5. California	CA. N		0		0		0
6. Colorado	CO. N		0		0		0
7. Connecticut	CT. N		0		0		0
8. Delaware	DE. N		0		0		0
9. Dist. Columbia	DC. N		0		0		0
10. Florida	FL. N		0	50,704	113,499	1,285,225	1,348,250
11. Georgia	GA. L	30,861,651	33,810,881	14,322,584	15,332,384	19,054,381	19,551,960
12. Hawaii	HI. N		0		0		0
13. Idaho	ID. N		0		0		0
14. Illinois	IL. L	21,250,385	22,153,009	12,523,914	9,406,192	25,566,764	25,010,381
15. Indiana	IN. L	14,771,431	15,473,028	7,588,595	17,940,016	10,204,183	17,394,961
16. Iowa	IA. L		0		0		0
17. Kansas	KS. L		0		0		0
18. Kentucky	KY. L	27,857,744	33,226,914	32,734,356	22,939,541	17,145,126	27,213,699
19. Louisiana	LA. N		0		0		0
20. Maine	ME. N		0		0		0
21. Maryland	MD. N		0		0		0
22. Massachusetts	MA. N		0		0		0
23. Michigan	MI. N		0		0		0
24. Minnesota	MN. L		0		0		0
25. Mississippi	MS. N		0		0		0
26. Missouri	MO. L		0		0		0
27. Montana	MT. N		0		0		0
28. Nebraska	NE. N		0		0		0
29. Nevada	NV. N		0		0		0
30. New Hampshire	NH. N		0		0		0
31. New Jersey	NJ. N		0		0		0
32. New Mexico	NM. N		0		0		0
33. New York	NY. N		0		0		0
34. No. Carolina	NC. N		0		0		0
35. No. Dakota	ND. N		0		0		0
36. Ohio	OH. L	278,782,251	288,046,876	145,761,177	166,295,196	105,417,634	115,768,947
37. Oklahoma	OK. N		0		0		0
38. Oregon	OR. N		0		0		0
39. Pennsylvania	PA. L	10,531,482	10,238,069	4,253,691	2,917,951	8,510,467	8,169,351
40. Rhode Island	RI. N		0		0		0
41. So. Carolina	SC. L	2,188,974	2,020,307	951,842	1,189,749	796,782	634,394
42. So. Dakota	SD. N		0		0		0
43. Tennessee	TN. L	25,404,293	24,153,936	9,347,047	11,631,312	14,438,583	15,129,556
44. Texas	TX. N		0		0		0
45. Utah	UT. N		0		0		0
46. Vermont	VT. N		0		0		0
47. Virginia	VA. L	2,580,367	1,835,967	1,416,852	797,535	617,106	290,956
48. Washington	WA. N		0		0		0
49. West Virginia	WV. N		0		0		0
50. Wisconsin	WI. L		0		0		0
51. Wyoming	WY. N		0		0		0
52. American Samoa	AS. N		0		0		0
53. Guam	GU. N		0		0		0
54. Puerto Rico	PR. N		0		0		0
55. U.S. Virgin Islands	VI. N		0		0		0
56. Northern Mariana Islands	MP. N		0		0		0
57. Canada	CAN. N		0		0		0
58. Aggregate Other Alien	OT. XXX	0	0	0	0	0	0
59. Totals	(a) 15	414,228,578	430,958,987	228,950,762	248,563,375	203,036,251	230,512,455
DETAILS OF WRITE-INS							
58001.	XXX.						
58002.	XXX.						
58003.	XXX.						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX.	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

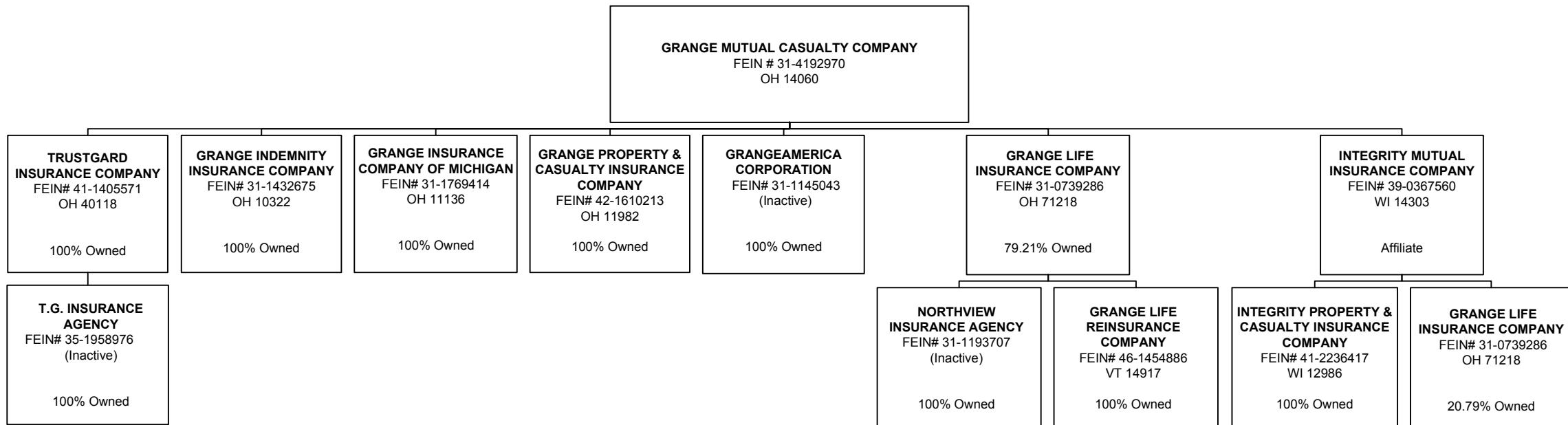
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Name of Parent Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/ Person(s)	15 *
00267	GRANGE MUTUAL CASUALTY GROUP	14060	31-4192970				GRANGE MUTUAL CASUALTY COMPANY	OH	OTH	GRANGE MUTUAL CASUALTY COMPANY	BOARD	0.0	GRANGE MUTUAL CASUALTY COMPANY	1
00267	GRANGE MUTUAL CASUALTY GROUP	71218	31-0739286				GRANGE LIFE INSURANCE COMPANY	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	79.2	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	71218	31-0739286				GRANGE LIFE INSURANCE COMPANY	OH	DS	INTEGRITY MUTUAL INSURANCE COMPANY	OWNERSHIP	20.8	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	40118	41-1405571				TRUSTGARD INSURANCE COMPANY	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	10322	31-1432675				GRANGE INDEMNITY INSURANCE COMPANY	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	11136	31-1769414				GRANGE INSURANCE COMPANY OF MICHIGAN	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	14303	39-0367560				INTEGRITY MUTUAL INSURANCE COMPANY	WI	IA	GRANGE MUTUAL CASUALTY COMPANY	BOARD	0.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	11982	42-1610213				GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	12986	41-2236417				INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	WI	IA	INTEGRITY MUTUAL INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	14917	46-1454886				GRANGE LIFE REINSURANCE COMPANY	VT	DS	GRANGE LIFE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
		00000	31-1145043				GRANGEAMERICA	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
		00000	31-1193707				NORTHVIEW INSURANCE AGENCY	OH	DS	GRANGE LIFE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
		00000	35-1958976				T.G. INSURANCE AGENCY	OH	DS	TRUSTGARD INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0

Asterisk	Explanation
1	Reporting Entity.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	8,025,567	3,101,549	38.6	58.5
2. Allied lines	4,134,566	892,400	21.6	30.6
3. Farmowners multiple peril	14,142,464	6,314,642	44.7	76.2
4. Homeowners multiple peril	73,373,566	31,533,500	43.0	75.7
5. Commercial multiple peril	66,390,554	25,704,660	38.7	78.9
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	3,397,422	1,020,758	30.0	38.3
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake	1,225,199	0	0.0	0.0
13. Group accident and health	70,303	135,000	192.0	178.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation	7,739,443	4,576,355	59.1	81.8
17.1 Other liability occurrence	11,125,813	31,176,124	280.2	26.3
17.2 Other liability-claims made	4,268	(8,165)	(191.3)	9,031.5
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence	28,392	(4,407)	(15.5)	22.3
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	102,824,898	51,861,268	50.4	45.1
19.3,19.4 Commercial auto liability	26,492,331	13,032,333	49.2	53.4
21. Auto physical damage	92,311,964	46,179,536	50.0	54.8
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft	9,225	(70)	(0.8)	1.2
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
TOTALS	411,295,975	215,515,483	52.4	59.4
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	2,958,352	8,267,421	7,561,902	
2. Allied lines	1,516,964	4,220,388	3,975,750	
3. Farmowners multiple peril	5,040,016	15,135,497	13,799,712	
4. Homeowners multiple peril	28,139,980	74,383,283	74,561,442	
5. Commercial multiple peril	20,562,223	69,734,799	67,258,554	
6. Mortgage guaranty	0		0	
8. Ocean marine	0		0	
9. Inland marine	1,239,385	3,561,690	3,806,821	
10. Financial guaranty	0		0	
11.1 Medical professional liability-occurrence	0		0	
11.2 Medical professional liability-claims made	0		0	
12. Earthquake	415,419	1,179,863	1,295,832	
13. Group accident and health	23,665	70,303	74,488	
14. Credit accident and health	0		0	
15. Other accident and health	0		0	
16. Workers' compensation	2,011,179	7,378,373	8,882,427	
17.1 Other liability occurrence	3,452,357	11,105,737	12,459,610	
17.2 Other liability-claims made	0	4,680	5,062	
17.3 Excess Workers' Compensation	0		0	
18.1 Products liability-occurrence	12,717	32,364	56,986	
18.2 Products liability-claims made	0		0	
19.1,19.2 Private passenger auto liability	32,891,196	101,115,174	110,601,920	
19.3,19.4 Commercial auto liability	7,256,848	26,506,973	29,460,461	
21. Auto physical damage	29,580,150	91,521,431	97,146,399	
22. Aircraft (all perils)	0		0	
23. Fidelity	0		0	
24. Surety	0		0	
26. Burglary and theft	3,975	10,602	11,621	
27. Boiler and machinery	0		0	
28. Credit	0		0	
29. International	0		0	
30. Warranty	0		0	
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business	0	0	0	
TOTALS	135,104,426	414,228,578	430,958,987	
DETAILS OF WRITE-INS				
3401.		0		0
3402.		0		0
3403.		0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2013 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2010 + Prior	71,980	40,633	112,613	52,350	8,815	61,165	41,700	1,277	10,507	53,484	22,071	(20,034)	2,036
2. 2011	52,549	42,478	95,027	24,595	2,794	27,389	36,597	1,329	27,496	65,423	8,643	(10,859)	(2,216)
3. Subtotals 2011 + prior	124,529	83,111	207,640	76,945	11,608	88,554	78,298	2,606	38,004	118,907	30,714	(30,894)	(180)
4. 2012	99,612	118,621	218,233	65,684	18,495	84,179	51,690	5,938	73,331	130,959	17,762	(20,857)	(3,096)
5. Subtotals 2012 + prior	224,141	201,732	425,874	142,630	30,103	172,733	129,987	8,543	111,335	249,865	48,476	(51,751)	(3,275)
6. 2013	XXX	XXX	XXX	XXX	266,340	266,340	XXX	89,837	95,162	184,998	XXX	XXX	XXX
7. Totals	224,141	201,732	425,874	142,630	296,443	439,072	129,987	98,380	206,497	434,864	48,476	(51,751)	(3,275)
Prior Year-End 8. Surplus As Regards Policy- holders	915,323										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 21.6	2. (25.7)	3. (0.8)
											Col. 13, Line 7 Line 8		
											4. (0.4)		

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

- 1.
- 2.
- 3.

Bar Code:

1.  1 4 0 6 0 2 0 1 3 4 9 0 0 0 0 0 3
2.  1 4 0 6 0 2 0 1 3 4 5 5 0 0 0 0 0 3
3.  1 4 0 6 0 2 0 1 3 3 6 5 0 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.

*ASSETS

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. Miscellaneous Receivable.....	124,428		124,428	45,356
2597. Summary of remaining write-ins for Line 25 from Page 02	124,428	0	124,428	485,844

PQ003 Additional Aggregate Lines for Page 03 Line 25.

*LIAB

	1 Current Statement Date	2 December 31, Prior Year
2504. Suspense.....	60,589	54,722
2505. Miscellaneous Liabilities.....	1,391,523	1,394,569
2597. Summary of remaining write-ins for Line 25 from Page 03	1,452,112	1,449,291

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE A – VERIFICATION

Real Estate		1	2
		Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		121,845,263	127,666,985
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		228,802	309,271
2.2 Additional investment made after acquisition			0
3. Current year change in encumbrances		(46,706)	0
4. Total gain (loss) on disposals		108,294	79,176
5. Deduct amounts received on disposals			204,176
6. Total foreign exchange change in book/adjusted carrying value			0
7. Deduct current year's other than temporary impairment recognized		121,681	48,914
8. Deduct current year's depreciation		4,475,935	5,957,079
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		117,321,449	121,845,263
10. Deduct total nonadmitted amounts		0	0
11. Statement value at end of current period (Line 9 minus Line 10)		117,321,449	121,845,263

SCHEDULE B – VERIFICATION

Mortgage Loans		1	2
		Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		4,221,763	5,761,666
2. Cost of acquired:			
2.1 Actual cost at time of acquisition			0
2.2 Additional investment made after acquisition			0
3. Capitalized deferred interest and other			0
4. Accrual of discount		8,699	9,463
5. Unrealized valuation increase (decrease)			(175,000)
6. Total gain (loss) on disposals		(51,119)	(201,212)
7. Deduct amounts received on disposals		582,509	1,173,154
8. Deduct amortization of premium and mortgage interest points and commitment fees			0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest			0
10. Deduct current year's other than temporary impairment recognized			0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		3,596,834	4,221,763
12. Total valuation allowance			0
13. Subtotal (Line 11 plus Line 12)		3,596,834	4,221,763
14. Deduct total nonadmitted amounts		0	0
15. Statement value at end of current period (Line 13 minus Line 14)		3,596,834	4,221,763

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		1	2
		Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		56,426,533	51,569,980
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		20,000,000	0
2.2 Additional investment made after acquisition		30,000,000	0
3. Capitalized deferred interest and other			0
4. Accrual of discount			0
5. Unrealized valuation increase (decrease)		2,523,126	5,134,115
6. Total gain (loss) on disposals		3,889,657	471,362
7. Deduct amounts received on disposals		8,024,900	636,481
8. Deduct amortization of premium and depreciation			0
9. Total foreign exchange change in book/adjusted carrying value			0
10. Deduct current year's other than temporary impairment recognized			112,443
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		104,814,416	56,426,533
12. Deduct total nonadmitted amounts		0	0
13. Statement value at end of current period (Line 11 minus Line 12)		104,814,416	56,426,533

SCHEDULE D – VERIFICATION

Bonds and Stocks		1	2
		Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year		1,348,792,707	1,253,893,894
2. Cost of bonds and stocks acquired		286,794,475	363,730,658
3. Accrual of discount		919,239	1,471,753
4. Unrealized valuation increase (decrease)		35,370,241	37,047,145
5. Total gain (loss) on disposals		27,635,930	22,706,351
6. Deduct consideration for bonds and stocks disposed of		261,816,946	322,799,674
7. Deduct amortization of premium		6,659,515	6,634,984
8. Total foreign exchange change in book/adjusted carrying value			0
9. Deduct current year's other than temporary impairment recognized			622,436
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)		1,431,036,131	1,348,792,707
11. Deduct total nonadmitted amounts		0	0
12. Statement value at end of current period (Line 10 minus Line 11)		1,431,036,131	1,348,792,707

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	718,693,417	82,762,710	.54,892,038	1,956,853	698,309,983	718,693,417	748,520,943	694,943,966
2. Class 2 (a).....	159,459,221	14,494,870	7,228,248	(2,790,755)	164,041,133	159,459,221	163,935,088	170,751,965
3. Class 3 (a).....	46,806,592	4,070,642	9,822,332	4,544,647	49,333,991	46,806,592	45,599,550	46,789,961
4. Class 4 (a).....	40,893,837	8,536,239	6,436,918	2,650,268	36,516,870	40,893,837	45,643,426	37,104,685
5. Class 5 (a).....	741,925			(6,153)	0	741,925	735,772	0
6. Class 6 (a).....	5,783				5,800	5,783	5,783	78,300
7. Total Bonds	966,600,776	109,864,461	78,379,535	6,354,860	948,207,777	966,600,776	1,004,440,563	949,668,876
PREFERRED STOCK								
8. Class 1	0				0	0	0	0
9. Class 2	1,475,541	128,202		1,858,514	1,444,392	1,475,541	3,462,258	1,377,415
10. Class 3	2,851,786			(1,433,656)	2,851,786	2,851,786	1,418,130	1,887,376
11. Class 4	61,050	202,313		(1,719)	61,050	61,050	261,644	61,050
12. Class 5	0				0	0	0	0
13. Class 6	0				0	0	0	0
14. Total Preferred Stock.....	4,388,377	330,514	0	423,139	4,357,228	4,388,377	5,142,031	3,325,841
15. Total Bonds & Preferred Stock	970,989,153	110,194,976	78,379,535	6,778,000	952,565,005	970,989,153	1,009,582,594	952,994,718

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$13,845,324 ; NAIC 2 \$126,524 ;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	13,971,848	XXX	14,052,402	1,903	1,108

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	20,744,502	5,572,199
2. Cost of short-term investments acquired	47,087,293	63,485,463
3. Accrual of discount		1,562
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals	13,066	1,155
6. Deduct consideration received on disposals	53,783,976	48,307,418
7. Deduct amortization of premium.....	.89,036	.8,459
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	13,971,849	20,744,502
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	13,971,849	20,744,502

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of cash equivalents acquired	1,447,641	0
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals.....	64,603	0
6. Deduct consideration received on disposals	1,432,391	0
7. Deduct amortization of premium	79,853	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by purchase								
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	07/29/2013.....	PRATER ENGINEERING.....	8,700.....	0.....	8,700.....	0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	07/31/2013.....	BRICKLER & ECKLER LLP.....	9,765.....	0.....	9,765.....	0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	08/19/2013.....	PRATER ENGINEERING.....	2,600.....	0.....	2,600.....	0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	08/22/2013.....	BRICKLER & ECKLER LLP.....	2,941.....	0.....	2,941.....	0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	08/23/2013.....	WSA STUDIO.....	5,500.....	0.....	5,500.....	0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	09/10/2013.....	BRICKLER & ECKLER LLP.....	1,375.....	0.....	1,375.....	0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	09/20/2013.....	CITY OF COLUMBUS.....	1,950.....	0.....	1,950.....	0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	09/24/2013.....	PRATER ENGINEERING.....	1,300.....	0.....	1,300.....	0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	07/22/2013.....	CONTINENTAL OFFICE.....	1,555.....	0.....	1,555.....	0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	07/31/2013.....	BROCON CONSTRUCTION.....	2,714.....	0.....	2,714.....	0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	08/12/2013.....	BRICKLER & ECKLER LLP.....	4,830.....	0.....	4,830.....	0.....
0199999 - Acquired by purchase					43,230.....	0.....	43,230.....	0.....
Acquired by internal transfer								
RESIDENTIAL - 45137 HORSESHOE CIR.....	CANTON.....	MICHIGAN.....	09/30/2013.....	Internal Transfer.....	151,681.....	0.....	151,681.....	0.....
0299999 - Acquired by internal transfer					151,681.....	0.....	151,681.....	0.....
0399999 Totals					194,911.....	0.....	194,911.....	0.....

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Changes in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain(Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B.A. C.V. (11-9-10)	13 Total Foreign Exchange Change in B.A. C. V.								
Property disposed																				
RESIDENTIAL - 1723 OLD MILL RD.....	EAST LANSING.....	MICHIGAN.....	08/31/2013.....	RICHARD BEARD.....	110,000.....	0.....	110,000.....	0.....	0.....	0.....	0.....	0.....	110,000.....	.72,770.....	0.....	-(37,230).....	(37,230).....	0.....	0.....	
RESIDENTIAL - 2204 GUTHRIE AVE.....	ROYAL OAK.....	MICHIGAN.....	09/30/2013.....	WILLIAM FLECK.....	30,000.....	0.....	30,000.....	0.....	0.....	0.....	0.....	0.....	30,000.....	.32,138.....	0.....	2,138.....	2,138.....	0.....	0.....	
0199999 - Property disposed					140,000.....	0.....	140,000.....	0.....	0.....	0.....	0.....	0.....	140,000.....	104,908.....	0.....	(35,092).....	(35,092).....	0.....	0.....	
0399999 Totals					140,000.....	0.....	140,000.....	0.....	0.....	0.....	0.....	0.....	140,000.....	104,908.....	0.....	(35,092).....	(35,092).....	0.....	0.....	

E01

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18	
	2	3					Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal				
Mortgages with partial repayments																		
00000001	CENLAR	VARIOUS		06/26/2007	09/30/2013	35,513	0	0	0	0	0	0	30,513	30,513	0	0	0	
00000002	COUNTRYWIDE	VARIOUS		06/26/2007	09/30/2013	1,051	0	0	0	0	0	0	1,051	1,051	0	0	0	
0299999 - Mortgages with partial repayments						36,564	0	0	0	0	0	0	31,564	31,564	0	0	0	
Mortgages transferred																		
0013817499	CANTON	MICHIGAN		06/27/2007	09/30/2013	151,681	0	0	0	0	0	0	151,681	151,681	0	0	0	
0499999 - Mortgages transferred						151,681	0	0	0	0	0	0	151,681	151,681	0	0	0	
0599999 Totals						188,245	0	0	0	0	0	0	183,245	183,245	0	0	0	

EO2

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification		2 Name or Description		Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
				3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Joint Venture Interests - Other - Unaffiliated																					
000000-02-6.....	GOLDENTREE HIGH YIELD MASTER FUND II.....	NEW YORK.....	NEW YORK.....	DIRECT.....		06/03/2003	07/31/2013		4,572,414	(2,593,976)	0	0	0	(2,593,976)	0	4,572,414	5,000,000	0	3,021,562	3,021,562	0
1999999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Other - Unaffiliated									4,572,414	(2,593,976)	0	0	0	(2,593,976)	0	4,572,414	5,000,000	0	3,021,562	3,021,562	0
.....
.....
.....
.....
3999999 - Subtotals Unaffiliated									4,572,414	(2,593,976)	0	0	0	(2,593,976)	0	4,572,414	5,000,000	0	3,021,562	3,021,562	0
4099999 - Subtotals Affiliated									0	0	0	0	0	0	0	0	0	0	0	0	0
4199999 Totals									4,572,414	(2,593,976)	0	0	0	(2,593,976)	0	4,572,414	5,000,000	0	3,021,562	3,021,562	0

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STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
313383-US-8.	FHLB Call 1.000% 08/22/28.....		08/01/2013	Davidson, D.A., Co., Inc.....	999,000		1,000,000		1.
313661-TT-6.	FNMA Call 3.000% 09/12/28.....		08/15/2013	FTN Financial.....	1,500,000		1,500,000		1.
38378V-XZ-3.	GMR 2013-119 TV 3.000% 08/20/43.....		09/23/2013	Sterne, Agee & Leach.....	820,659		.804,814		1,677
912828-ET-3.	United States Treasury Inflation Index B.....		08/14/2013	Stifel Nicolaus & Co.....	2,556,846		2,024,000		4,525
912828-GD-6.	United States Treasury Inflation Index B.....		08/14/2013	Stifel Nicolaus & Co.....	2,362,864		1,835,000		4,795
912828-SA-9.	United States Treasury Inflation Index B.....		08/14/2013	Stifel Nicolaus & Co.....	2,212,225		2,182,000		267
912828-TE-0.	United States Treasury Inflation Index B.....		08/14/2013	Stifel Nicolaus & Co.....	1,074,476		1,080,000		130
912828-UH-1.	United States Treasury Inflation Index B.....		08/14/2013	Stifel Nicolaus & Co.....	1,853,738		1,894,000		228
912828-VM-9.	United States Treasury Inflation Index B.....		08/14/2013	Stifel Nicolaus & Co.....	2,205,899		2,223,000		.795
							15,585,706	14,542,814	12,416
	0599999 - Bonds - U.S. Governments								XXX
Bonds - U.S. States, Territories and Possessions									
246381-BZ-9.	Delaware State NC 5.000% 08/01/23.....		08/15/2013	Morgan Stanley.....	1,190,790		1,000,000		2,639
373384-F3-5.	Georgia State NC 5.000% 02/01/23.....		07/09/2013	Morgan Stanley.....	1,197,800		1,000,000		1FE
373384-HE-9.	Georgia State Call 5.000% 07/01/28.....		09/25/2013	Stephens Inc.....	1,102,670		1,000,000		12,778
419791-S5-8.	Hawaii State Call 5.000% 11/01/23.....		09/26/2013	Huntington Investment Co.....	1,179,780		1,000,000		20,694
604129-L2-0.	Minnesota State Call 5.000% 08/01/25.....		08/22/2013	Huntington Investment Co.....	1,138,350		1,000,000		1,667
604146-AR-1.	Minnesota State Call 5.000% 03/01/28.....		08/01/2013	Stephens Inc.....	1,091,500		1,000,000		21,528
	1799999 - Bonds - U.S. States, Territories and Possessions						6,900,890	6,000,000	59,306
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
.079365-Z4-7.	Bellevue, WA Call 5.000% 12/01/24.....		09/26/2013	Davidson, D.A., Co., Inc.....	1,175,880		1,000,000		20,972
26371G-QW-3.	Dublin, Ohio Call 5.000% 12/01/25.....		08/15/2013	Fifth Third Bank.....	.839,235		.750,000		1FE
358776-CU-4.	Frisco, TX Call 5.000% 02/15/26.....		08/13/2013	Stephens Inc.....	2,022,166		1,820,000		9,858
403755-B3-4.	Gwinnett County, GA NC 5.000% 02/01/22.....		09/24/2013	Huntington Investment Co.....	1,205,590		1,000,000		7,778
431614-SZ-0.	Hilliard, OH 5.000% 12/01/22.....		07/01/2013	Tax Free Exchange.....	914,225		.910,000		3,792
431614-TJ-5.	Hilliard, OH Call 5.000% 12/01/22.....		07/01/2013	Tax Free Exchange.....	.306,679		.285,000		1,188
485429-UA-0.	Kansas State NC 5.000% 05/01/21.....		07/03/2013	Morgan Stanley.....	1,205,236		1,025,000		1FE
485429-UK-8.	Kansas State Call 5.000% 06/01/26.....		08/05/2013	Piper Jaffray.....	1,565,333		1,450,000		1FE
545896-70-9.	Loudoun Cnty, VA Call 5.000% 12/01/25.....		08/16/2013	FTN Financial.....	.964,631		.850,000		.6,611
602366-RX-6.	Milwaukee, WI Call 5.000% 05/15/26.....		08/26/2013	Stephens Inc.....	1,847,693		1,675,000		24,194
64966K-G8-0.	New York, NY Prerefunded 5.000% 04/01/.....		07/08/2013	Tax Free Exchange.....	1,684,466		1,625,000		21,892
64966K-H3-0.	New York, NY Call 5.000% 04/01/25.....		07/08/2013	Tax Free Exchange.....	.24,843		.25,000		.337
64966K-UR-2.	New York, NY Call 5.000% 08/01/21.....		08/15/2013	Tax Free Exchange.....	.829,659		.825,000		.1,604
914641-V6-9.	University of Nebraska Call 5.000% 07/.....		08/14/2013	Huntington Investment Co.....	1,114,080		1,000,000		.6,667
	2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						15,699,715	14,240,000	104,893
Bonds - U.S. Special Revenue									
31315P-YZ-6.	FAMCA Call 2.375% 05/02/23.....		08/21/2013	Stifel Nicolaus & Co.....	1,799,460		2,000,000		14,514
31364D-F4-6.	FNR 2013-40 VA 3.500% 05/25/26.....		09/25/2013	Maxwell Simon Inc.....	1,018,830		.974,374		2,747
576051-DW-3.	Massachusetts State Call 5.000% 08/01/.....		09/05/2013	Huntington Investment Co.....	1,973,708		1,765,000		.9,506
662903-MZ-3.	North Texas Muni Wtr Call 5.000% 09/01/.....		07/22/2013	Morgan Stanley.....	.956,735		.850,000		17,000
678657-KT-3.	Oklahoma City, Oklahoma Call 5.000% 07/.....		08/01/2013	Morgan Stanley.....	1,135,340		1,000,000		.4,861
682001-AM-4.	Omaha, NE Call 5.000% 02/01/28.....		08/01/2013	Stephens Inc.....	1,302,964		1,210,000		.840
751100-HP-6.	Raleigh, NC Call 5.000% 03/01/27.....		08/21/2013	Stephens Inc.....	1,791,502		1,635,000		39,740
812728-SC-8.	Seattle, WA Call 5.000% 09/01/24.....		08/05/2013	Morgan Stanley.....	1,151,670		1,000,000		21,806
914026-QK-8.	University of Alabama Call 5.000% 10/0/.....		09/04/2013	Stephens Inc.....	2,850,724		2,625,000		.13,854
928170-KK-7.	Virginia St Call 5.250% 11/01/33.....		08/16/2013	Davidson, D.A., Co., Inc.....	.638,334		.600,000		.9,625
975680-CG-2.	Winston-Salem, NC NC 5.000% 06/01/24.....		09/09/2013	Tax Free Exchange.....	.383,802		.345,000		.4,696
975680-CU-1.	Winston-Salem, NC NC 5.000% 06/01/24.....		09/09/2013	Tax Free Exchange.....	.1,902,655		.1,735,000		.23,615
97712D-CN-4.	Wisconsin State Call 5.000% 11/15/28.....		07/22/2013	Huntington Investment Co.....	.918,179		.850,000		.4,368
	3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and their Political Subdivisions						17,823,903	16,579,374	167,172
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.00081T-AH-1.	Acco Brands Corp NC 6.750% 04/30/20.....		07/09/2013	Barclays Capital.....	.55,550		.55,000		.743
.00101J-AJ-5.	ADT Corporation 144A 6.250% 10/15/21.....		09/25/2013	Various.....	.866,119		.855,000		3FE
.00105S-AL-6.	Aflac Inc NC 3.625% 06/15/23.....		07/10/2013	Stephens Inc.....	1,941,440		2,000,000		.7,049
.004498-AA-9.	ACI Worldwide Inc 144A-Call 6.375% 08/.....		08/15/2013	Wells Fargo Bk.....	.70,000		.70,000		4FE
.00507V-AE-9.	Activision Blizzard 144A-Call 6.125% 0/.....		09/16/2013	Various.....	.474,144		.470,000		3FE
.01748N-AA-2.	All Legion US Holding Co 144A-Call 5.750.....		09/27/2013	Goldman Sachs.....	.30,000		.30,000		3FE
.018581-AF-5.	Alliance Data 144A-NC 5.250% 12/01/17.....		08/20/2013	Wells Fargo Bk.....	1,150,238		1,110,000		.13,274
.02005N-AR-1.	Ally Financial Inc NC 4.750% 09/10/18.....		09/04/2013	Citigroup Global Markets.....	.475,790		.480,000		.3FE

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
.02361D-AD-2	Ameren Illinois Company NC 6.250% 06/1/		.09/10/2013	Stifel Nicolaus & Co.	1,677,315	1,500,000	22,917		2FE
.024747-AC-1	ABC Supply Co Inc 144A-Call 5.625% 04/		.07/30/2013	First Union Capital	440,000	440,000	7,252		4FE
.03027W-AJ-1	American Tower Trust REITS-144A-Call 3.		.07/17/2013	Stifel Nicolaus & Co.	1,916,560	2,000,000	1,194		1FE
.035710-AA-0	Annaly Capital Management Conv 4.000%		.08/07/2013	DBAB	132,300	120,000	2,360		4
.05508W-AA-3	B&G Foods Inc Call 4.625% 06/01/21		.08/22/2013	Various	771,700	815,000	6,872		4FE
.210795-QB-9	Continental Airlines NC 4.000% 10/29/2		.07/03/2013	Stifel Nicolaus & Co.	981,250	1,000,000	7,778		1FE
.217203-AE-8	Copano Energy LLC Call 7.125% 04/01/21		.07/18/2013	Davidson, D.A., Co., Inc.	1,145,000	1,000,000	22,167		2FE
.22282E-AE-2	Covanta Holdings Corp Call 6.375% 10/0		.07/22/2013	Various	338,825	332,000	6,025		4FE
.229678-AE-7	Cubist Pharmaceuticals Inc 144A-Conv 1		.09/05/2013	Morgan Stanley	120,000	120,000			3FE
.26613T-AD-2	Dupont Fabros Tech 144A-Call 5.875% 09		.09/12/2013	Goldman Sachs	225,000	225,000			3FE
.26875P-AG-6	EOG Resources Inc. NC 4.100% 02/01/21		.08/28/2013	Davidson, D.A., Co., Inc.	894,081	850,000	3,098		1FE
.270321-AD-4	Earthlink Inc 144A-Call 7.375% 06/01/2		.07/01/2013	DBAB	112,125	115,000	.848		4FE
.28336L-BV-0	El Paso Corporation NC 6.500% 09/15/20		.08/06/2013	Various	678,750	635,000	14,683		3FE
.28660G-AG-1	Elizabeth Arden Inc Call 7.375% 03/15/		.07/29/2013	First Union Capital	218,000	200,000	5,572		4FE
.29379V-AA-1	Enterprise Products Operating NC 6.300		.09/30/2013	National Financial Services	2,325,040	2,000,000	6,300		2FE
.31428X-AR-7	Fedex Corporation NC 8.000% 01/15/19		.09/03/2013	Stifel Nicolaus & Co.	2,488,780	2,000,000	22,667		2FE
.31430Q-BB-2	Felcor Lodging LP REITS-Call 6.750% 06		.07/11/2013	Jefferies	146,993	141,000	1,190		4FE
.319963-BE-3	First Data Corp. 144A-Call 6.750% 11/0		.07/11/2013	Various	333,450	320,000	4,448		4FE
.36159R-AE-3	Geo Group Inc Call 6.625% 02/15/21		.07/18/2013	Jefferies	.57,956	.55,000	1,599		4FE
.36159R-AH-6	Geo Group Inc 144A-Call 5.875% 01/15/2		.09/19/2013	Wells Fargo Bk	345,000	345,000			4FE
.372917-AS-3	Genzyme Corp NC 5.000% 06/15/20		.09/24/2013	Sterne, Agee & Leach	2,241,740	2,000,000	28,333		1FE
.428040-CP-2	HDTFS Inc Call 5.875% 10/15/20		.07/09/2013	Credit Suisse First Boston	252,963	245,000	3,478		4FE
.428040-CQ-0	Hertz Corp. 144A 4.250% 04/01/18		.08/05/2013	Various	371,325	375,000	.5,663		4FE
.446150-AH-7	Huntington Bancshares Call 2.600% 08/0		.07/31/2013	Huntington Investment Co.	998,000	1,000,000			2FE
.458140-AF-7	Intel Corp. Conv 3.250% 08/01/39		.08/06/2013	Nomura Securities	184,822	.150,000	.108		1FE
.502413-AW-7	L-3 Communications Corp Call/Put/Conv...		.08/30/2013	Various	1,104,184	1,025,000	.1,188		3FE
.505588-BJ-1	Laclede Gas Co Call 3.400% 08/15/23		.08/13/2013	Davidson, D.A., Co., Inc.	997,630	1,000,000	.283		1FE
.59565X-AA-8	Midcontinent Express Pipeline 144A-Call		.07/24/2013	Bank of New York	426,563	420,000			4FE
.651639-AJ-5	Newmont Mining Corp Holding Co Conv 1		.09/24/2013	Various	914,580	850,000	6,205		2FE
.670597-AD-7	Nustar Logistics NC 6.750% 02/01/21		.09/19/2013	Credit Suisse First Boston	861,900	.845,000	5,545		3FE
.674215-AF-5	Oasis Pete Inc 144A-Call 6.875% 03/15/		.09/10/2013	Various	278,300	.275,000			4FE
.69353X-AA-3	PNK Finance Corp 144A-Call 6.375% 08/0		.07/30/2013	J P Morgan Securities	260,000	.260,000			4FE
.70213B-AA-9	Partnerre Finance NC 5.500% 06/01/20		.09/10/2013	National Financial Services	1,620,000	1,500,000	23,375		1FE
.74387U-AG-6	Provident Fdg/PFG Fin 144A-Call 6.750%		.07/11/2013	Merrill Lynch	218,225	.215,000	.1,693		4FE
.759891-AA-2	Renre North America Hldg NC 5.750% 03/		.09/03/2013	National Financial Services	818,940	.750,000	20,484		1FE
.78401F-AG-2	SBA Telecommunications Call 5.750% 07/		.07/02/2013	Barclays Capital	256,913	.255,000	.7,046		4FE
.785583-AJ-4	Sabine Pass Lng 144A-Call 6.500% 11/01		.07/18/2013	Morgan Stanley	642,013	.605,000	.8,957		4FE
.829259-AP-5	Sinclair Television Group 144A-Call 6		.09/26/2013	DBAB	170,000	.170,000			4FE
.85205T-AD-2	Spirit Aerosystems Inc Call 6.750% 12/		.07/17/2013	Wells Fargo Bk	105,750	.100,000	.694		3FE
.85207U-AA-3	Sprint Corp 144A 7.250% 09/15/21		.09/04/2013	J P Morgan Securities	445,000	.445,000			4FE
.85207U-AB-1	Sprint Corp 144A 7.875% 09/15/23		.09/06/2013	Various	1,005,006	1,000,000			4FE
.86680W-AA-3	Sun Merger Sub Inc 144A-Call 5.250% 08		.07/26/2013	UBS Securities	285,713	.285,000			4FE
.86680W-AB-1	Sun Merger Sub Inc 144A-Call 5.875% 08		.07/19/2013	Morgan Stanley	.35,000	.35,000			4FE
.87089H-AA-1	Swiss Re Treasury 144A 2.875% 12/06/22		.08/29/2013	National Financial Services	939,000	1,000,000	.7,028		1FE
.87243Q-AA-4	Tenet Healthcare Corp 144A 6.000% 10/0		.09/13/2013	Merrill Lynch	.30,000	.30,000			4FE
.87261N-AG-5	TMX Finance LLC/Titlemax Fin 144A-Call		.07/17/2013	Various	450,656	.440,000			4FE
.87311X-AG-3	TW Telecom Holdings Inc 144A-Call 6.37		.08/12/2013	Various	440,825	.440,000			4FE
.88163V-AE-9	Teva Pharmaceutical Call/Conv/Put 0.25		.09/19/2013	Nomura Securities	.197,299	.190,000	.70		1FE
.882587-AY-4	Texas-New Mexico Power 144A 9.500% 04/		.09/17/2013	Keybanc Capital Markets	1,967,580	1,500,000	.66,896		2FE
.896818-AD-3	Triumph Group Call 8.000% 11/15/17		.08/06/2013	Sterne, Agee & Leach	.199,975	.190,000	.3,547		4FE
.92343V-BR-4	Verizon Communications NC 5.150% 09/15		.09/11/2013	Morgan Stanley	.378,769	.380,000			2FE
.92769X-AC-9	Virgin Media Call 6.500% 01/15/18		.07/09/2013	BNP Paribas Securities	.432,075	.420,000	.2,048		3FE
.94973V-BD-8	Wellpoint Inc 144A 2.750% 10/15/42		.09/23/2013	Various	.57,061	.45,000	.550		2FE
.957674-AD-6	Western Atlas Inc NC 8.550% 06/15/24		.07/29/2013	Sterne, Agee & Leach	1,255,392	.900,000	.9,833		1FE
.98419M-AA-8	Xylem Inc NC 3.550% 09/20/16		.09/17/2013	Stifel Nicolaus & Co.	3,142,350	3,000,000			2FE
.29101W-AA-4	Emerald Plantation Holdings 6.000% 01/	A	.06/30/2013	Interest Capitalization		.3,215			4FE
.552704-AA-6	Meg Energy Corp 144A-Call 6.500% 03/15	A	.07/30/2013	J P Morgan Securities	.41,100	.40,000	.989		4FE
.66977W-AN-9	Nova Chemicals Ltd 144A-Call 5.250% 08	A	.07/16/2013	Barclays Capital	.145,000	.145,000			3FE
.74819R-AP-1	Quebecor Media 5.750% 01/15/23	A	.09/06/2013	Barclays Capital	.210,375	.225,000	.3,091		4FE
.002447-AA-8	Awas Aviation Capital Lt 144A-Call 7.0	F	.08/06/2013	Merrill Lynch	213,408	.205,200	.4,549		3FE
.05565Q-CD-8	BP Capital Markets PLC NC 2.750% 05/10	F	.09/03/2013	Huntington Investment Co.	1,349,370	1,500,000	.13,292		1FE

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
881575-AF-1.....	Tesco PLC 144A 2.700% 01/05/17.....	F.....	09/18/2013.....	National Financial Services.....		3,062,040	3,000,000	17,550	2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						49,421,460	46,741,415	400,528	XXX
8399997 - Subtotals- Bonds - Part 3						105,431,674	98,103,604	744,315	XXX
8399999 - Subtotals - Bonds						105,431,674	98,103,604	744,315	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
460690-80-3.....	Interpublic Group Cos Inc.....		09/25/2013.....	Citigroup Global Markets.....	150,000	202,313			P4UFE
854502-30-9.....	Stanley Black & Decker Inc Preferred Sto.....		08/28/2013.....	Citigroup Global Markets.....	970,000	128,202			P2UFE
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						330,514	XXX	0	XXX
8999997 - Subtotals - Preferred Stocks - Part 3						330,514	XXX	0	XXX
8999999 - Subtotals - Preferred Stocks						330,514	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous									
002896-20-7.....	Abercrombie & Fitch Co. Common Stock.....		09/24/2013.....	Various.....	4,900,000	195,437			L
015351-10-9.....	Alexion Pharmaceuticals Inc Common Stock.....		08/09/2013.....	DBAB.....	700,000	80,116			L
017175-10-0.....	Alleghany Corp Common Stock.....		09/09/2013.....	Various.....	2,400,000	963,436			L
018802-10-8.....	Alliant Energy Corp Common Stock.....		09/17/2013.....	Various.....	5,200,000	255,370			L
04351G-10-1.....	Ascena Retail Group Inc Common Stock.....		09/16/2013.....	Piper Jaffray.....	8,000,000	135,322			L
049079-20-5.....	Atlantic Tele Network Inc Common Stock.....		09/25/2013.....	Various.....	6,700,000	327,209			L
067774-10-9.....	Barnes & Noble, Inc Common Stock.....		09/24/2013.....	Various.....	33,800,000	545,101			L
093671-10-5.....	H&R Block Inc. Common Stock.....		08/15/2013.....	Investment Technology Group.....	2,700,000	79,962			L
125896-10-0.....	CMS Energy Corp Common Stock.....		09/17/2013.....	Various.....	8,000,000	215,804			L
12686C-10-9.....	Cablevision Systems Common Stock.....		09/24/2013.....	Morgan Stanley.....	7,300,000	126,655			L
127097-10-3.....	Cabot Oil & Gas Corp Common Stock.....		08/14/2013.....	Stock Split.....	1,500,000				L
14754D-10-0.....	Cash America Intl Inc Common Stock.....		09/03/2013.....	Various.....	5,500,000	232,690			L
156782-10-4.....	Cerner Corp Common Stock.....		07/01/2013.....	Stock Split.....	200,000				L
172755-10-0.....	Cirrus Logic Inc Common Stock.....		09/10/2013.....	ITG Inc.....	13,700,000	327,299			L
233326-10-7.....	DST Systems Common Stock.....		08/20/2013.....	Various.....	11,900,000	859,895			L
23918K-10-8.....	Davita Inc. Common Stock.....		09/09/2013.....	Stock Split.....	1,400,000				L
242370-20-3.....	Dean Foods Co Common Stock.....		08/27/2013.....	Conversion.....	1,150,000	11,695			L
256597-10-7.....	Dolby Laboratories Common Stock.....		09/24/2013.....	LEK Securities Corp.....	2,400,000	83,979			L
29384R-10-5.....	Entropic Communication Common Stock.....		08/29/2013.....	Various.....	47,300,000	181,290			L
30219E-10-3.....	Express Inc Common Stock.....		09/24/2013.....	Various.....	11,100,000	245,087			L
302941-10-9.....	FTI Consulting Inc Common Stock.....		08/08/2013.....	Suntrust Capital.....	3,500,000	116,202			L
31620R-10-5.....	Fidelity National Financial Common Stock.....		09/03/2013.....	Various.....	4,000,000	99,090			L
33616C-10-0.....	First Republic Bank Common Stock.....		07/01/2013.....	J P Morgan Securities.....	1,300,000	50,738			L
354613-10-1.....	Franklin Resources Inc Common Stock.....		07/26/2013.....	Stock Split.....	2,400,000				L
368736-10-4.....	Generac Holdings Inc Common Stock.....		09/09/2013.....	UBS Securities.....	1,000,000	39,360			L
37940X-10-2.....	Global Payments Inc Common Stock.....		08/01/2013.....	Abel Noser Corporation.....	1,000,000	47,374			L
404132-10-2.....	HCC Insurance Holdings Inc Common Stock.....		09/04/2013.....	Convergex Execution Solutions.....	1,600,000	68,172			L
446413-10-6.....	Huntington Ingalls Inds Common Stock.....		07/24/2013.....	Various.....	4,500,000	284,169			L
451107-10-6.....	Idacorp Inc Common Stock.....		09/20/2013.....	Ladenburg Thalman & Co.....	2,200,000	109,079			L
501242-10-1.....	Kulicke & Soffa Industries Common Stock.....		09/24/2013.....	Various.....	6,500,000	76,149			L
529771-10-7.....	Lexmark International Group Common Stock.....		09/24/2013.....	Bernstein Sanford.....	1,800,000	60,318			L
532771-10-2.....	Lin Media Common Stock.....		08/02/2013.....	Various.....	27,700,000	426,737			L
55272X-10-2.....	MFA Financial Inc Common Stock REIT.....		08/19/2013.....	Various.....	62,500,000	491,756			L
55306N-10-4.....	MKS Instruments Inc Common Stock.....		08/01/2013.....	Abel Noser Corporation.....	2,900,000	79,627			L
64111Q-10-4.....	Netgear Inc Common Stock.....		07/01/2013.....	RBC Capital Markets.....	3,100,000	97,226			L
65105M-10-8.....	Newcastle Investment Common Stock.....		08/20/2013.....	Various.....	109,900,000	615,579			L
651639-10-6.....	Newmont Mining Corp Holding Co Common St.....		08/09/2013.....	DBAB.....	500,000	14,693			L
65249B-10-9.....	News Corp Common Stock.....		07/01/2013.....	Spin Off.....	4,850,000	32,280			U
675746-30-9.....	Ocwen Financial Corp Common Stock.....		07/01/2013.....	Convergex Execution Solutions.....	3,600,000	152,349			L
690070-10-7.....	Outerwall Inc Common Stock.....		08/01/2013.....	Various.....	5,400,000	298,671			L
74835Y-10-1.....	Questcor Pharmaceuticals Common Stock.....		09/20/2013.....	Oppenheimer and Co.....	1,300,000	73,790			L
76009N-10-0.....	Rent-A-Center Inc Common Stock.....		09/24/2013.....	Cap Institutional Services.....	1,600,000	60,412			L
761655-50-5.....	Rexam PLC - ADR Common Stock.....		07/31/2013.....	Convergex Execution Solutions.....	23,000,000	864,787			U
786514-20-8.....	Safeway Inc Common Stock.....		08/05/2013.....	Various.....	28,300,000	706,062			L
807066-10-5.....	Scholastic Corporation Common Stock.....		08/19/2013.....	Various.....	2,000,000	60,481			L
811054-40-2.....	Scripps (EW) Co Class A Common Stock.....		09/26/2013.....	Various.....	39,600,000	610,500			L
852070-10-5.....	Sprint Corp Common Stock.....		07/11/2013.....	Taxable Exchange.....	7,590,580	39,798			L
85254C-30-5.....	Stage Stores Inc Common Stock.....		09/30/2013.....	Various.....	21,900,000	429,603			L
860372-10-1.....	Stewart Information Services Common Stoc.....		07/01/2013.....	BB&T	700,000	18,747			L

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
.879664-10-0.....	Tellabs Common Stock.....		.07/30/2013.....	Various.....	47,200.000.....	103,105.....			
.880770-10-2.....	Teradyne Inc Common Stock.....		.08/02/2013.....	Various.....	5,700.000.....	.97,631.....			L.....
.888706-10-8.....	Tivo Inc Common Stock.....		.08/15/2013.....	Height Securities.....	19,600.000.....	215,624.....			
.896522-10-9.....	Trinity Industries Common Stock.....		.07/02/2013.....	Various.....	7,400.000.....	268,362.....			L.....
.90130A-10-1.....	Twenty-First Century Fox Inc Common Stock.....		.07/08/2013.....	Conversion.....	19,400.000.....	252,175.....			U.....
.92886T-20-1.....	Vonage Holdings Corp Common Stock.....		.09/24/2013.....	Various.....	17,300.000.....	53,198.....			L.....
.959319-10-4.....	Western Refining Inc Common Stock.....		.07/11/2013.....	Morgan Stanley.....	1,000.000.....	27,499.....			L.....
.97382A-10-1.....	Windstream Corp. Common Stock.....		.07/15/2013.....	Morgan Stanley.....	3,000.000.....	24,209.....			L.....
.981475-10-6.....	World Fuel Services Corp Common Stock.....		.09/24/2013.....	Various.....	9,400.000.....	343,636.....			L.....
.98978V-10-3.....	Zoetis Inc Common Stock.....		.06/27/2013.....	Taxable Exchange.....	1,601,500.....	44,592.....			L.....
.G02602-10-3.....	Amdocs Ltd Common Stock.....		.09/30/2013.....	Various.....	4,100.000.....	151,571.....			L.....
.257559-20-3.....	Domtar Corp Common Stock.....	A.....	.07/30/2013.....	J P Morgan Securities.....	1,300.000.....	.90,526.....			L.....
.G0585R-10-6.....	Assured Guaranty Ltd Common Stock.....	R.....	.09/24/2013.....	Various.....	5,300.000.....	105,961.....			L.....
.G6359F-10-3.....	Nabors Industries LTD Common Stock.....	F.....	.07/10/2013.....	Various.....	28,200.000.....	437,041.....			L.....
.G9618E-10-7.....	White Mountains Ins Group Common Stock.....	F.....	.08/01/2013.....	Abel Noser Corporation.....	200.000.....	120,572.....			L.....
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							13,225,799.....	XXX.....	0.....
9799997 - Subtotals - Common Stocks - Part 3							13,225,799.....	XXX.....	0.....
9799999 - Subtotals - Common Stocks							13,225,799.....	XXX.....	0.....
9899999 - Subtotals- Preferred and Common Stocks							13,556,314.....	XXX.....	0.....
9999999 Totals							118,987,987.....	XXX.....	744,315.....
(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....3.....									

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
Bonds - U.S. Governments																								
36201M-NU-2...	GNMA Pool 587303 6.000% 09/15/32...	..09/01/2013..	Paydown...			1,928	1,928	1,975	1,972	(44)			(44)		1,928				0	76	..09/15/2032..	..1..		
36202D-UH-2...	GNMA 11 Pool 3284 5.500% 09/20/32...	..09/01/2013..	Paydown...			14,019	14,019	14,093	14,085		(66)		(66)		14,019				0	515	..09/20/2032..	..1..		
36205G-AD-3...	GNMA Pool 389804 5.000% 01/15/33...	..09/01/2013..	Paydown...			28,242	28,242	28,295	28,290		(48)		(48)		28,242				0	912	..01/15/2033..	..1..		
3620A-E-YJ-3...	GN 728012 5.250% 05/15/52...	..09/01/2013..	Paydown...			23,861	23,861	25,531	25,503		(1,643)		(1,643)		23,861				0	836	..05/15/2052..	..1..		
36209T-GA-0...	GN 712193 5.250% 05/15/41...	..09/01/2013..	Paydown...			22,801	22,801	23,485	23,446		(645)		(645)		22,801				0	798	..05/15/2041..	..1..		
38373Q-PY-1...	GNR 2003-41 BX 4.500% 05/20/33...	..09/01/2013..	Paydown...			86,674	86,674	81,241	84,923		1,751		1,751		86,674				0	2,577	..05/20/2033..	..1..		
38373S-W7-8...	GNR 2003-35 TB 4.250% 03/16/33...	..09/01/2013..	Paydown...			7,243	7,243	7,239	7,233		10		10		7,243				0	205	..03/16/2033..	..1..		
38373T-Z2-4...	GNR 2002-15 PC 5.500% 11/20/31...	..09/01/2013..	Paydown...			14,978	14,978	14,359	14,888		90		90		14,978				0	557	..11/20/2031..	..1..		
38374E-ZM-2...	GNR 2003-116 JD 5.000% 11/20/32...	..09/01/2013..	Paydown...			86,696	86,696	85,571	86,243		452		452		86,696				0	2,889	..11/20/2032..	..1..		
38374F-W6-7...	GNR 2004-21 PC 5.000% 04/20/33...	..09/01/2013..	Paydown...			80,417	80,417	79,336	79,974		443		443		80,417				0	2,657	..04/20/2033..	..1..		
38376V-WV-5...	GNR 2010-17 BP 4.500% 07/16/37...	..09/01/2013..	Paydown...			492,493	492,493	508,191	498,492		(5,999)		(5,999)		492,493				0	14,650	..07/16/2037..	..1..		
38378G-CY-2...	GNR 2012-134 EA 3.000% 11/20/42...	..09/01/2013..	Paydown...			305,261	305,261	319,951	319,909		(14,648)		(14,648)		305,261				0	6,189	..11/20/2042..	..1..		
912810-F0-6...	United States Treasury Inflation Index B...	..08/14/2013..	Stifel Nicolaus & Co...			1,205,000	660,000	1,122,038	1,187,064		(99,536)		(9,235)		(108,771)		1,078,293		126,707	126,707	24,259	..04/15/2032..	..1..	
912828-DH-0...	United States Treasury Inflation Index B...	..08/14/2013..	Stifel Nicolaus & Co...			4,800,930	3,782,000	4,493,467	4,727,967		(225,048)		(45,364)		(270,412)		4,457,555		343,375	343,375	80,920	..01/15/2015..	..1..	
912828-KM-1...	United States Treasury Inflation Index B...	..08/14/2013..	Stifel Nicolaus & Co...			1,886,362	1,690,000	1,905,514	1,903,623		314		(27,269)		(26,955)		1,876,668		9,694	9,694	19,296	..04/15/2014..	..1..	
912828-MY-3...	United States Treasury Inflation Index B...	..08/14/2013..	Stifel Nicolaus & Co...			1,688,640	1,530,000	1,573,857	1,650,942		(94,550)		(4,553)		(99,103)		1,551,839		136,801	136,801	6,824	..04/15/2015..	..1..	
0599999 - Bonds - U.S. Governments						10,745,544	8,826,612	10,284,144	10,654,553		(418,821)		(106,766)		0	(525,587)	0	10,128,966	0	616,577	616,577	164,160	XXX	XXX
Bonds - U.S. States, Territories and Possessions																								
419791-J7-4...	Hawaii State Call 5.250% 09/01/19...	..09/01/2013..	Call 100.0000...			500,000	500,000	511,387	504,492		(4,492)		(4,492)		500,000				0	26,250	..09/01/2019..	..1FE..		
64966F-E4-2...	New York, NY Call 5.000% 04/01/25...	..07/08/2013..	Tax Free Exchange...			1,709,308	1,650,000	1,728,425	1,711,256		(1,948)		(1,948)		1,709,308				0	63,479	..04/01/2025..	..1FE..		
1799999 - Bonds - U.S. States, Territories and Possessions						2,209,308	2,150,000	2,239,812	2,215,748		0	(6,439)	0	(6,439)	0	2,209,308	0	0	0	89,729	89,729	XXX	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																								
167610-5S-9...	Chicago, IL Call 5.000% 01/01/24...	..09/16/2013..	Call 100.0000...			245,000	245,000	247,163	245,000		0		0		245,000				0	14,802	..01/01/2024..	..1FE..		
431614-NS-1...	Hilliard, OH Call 5.000% 12/01/22...	..07/01/2013..	Tax Free Exchange...			1,220,905	1,195,000	1,290,959	1,225,924		(5,020)		(5,020)		1,220,905				0	34,854	..12/01/2022..	..1FE..		
64966K-UV-3...	New York, NY Call 5.000% 08/01/21...	..08/15/2013..	Tax Free Exchange...			829,659	825,000	830,383	824,724		(724)		(724)		829,659				0	22,229	..08/01/2021..	..1FE..		
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,295,563	2,265,000	2,368,505	1,470,924		0	(5,744)	0	(5,744)	0	2,295,563	0	0	0	71,885	71,885	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																								
04084C-CH-5...	Arkansas State Call 4.250% 07/01/30...	..07/01/2013..	Call 100.0000...			95,000	95,000	95,000	95,000		0		0		95,000				0	4,038	..07/01/2030..	..1FE..		
3128HX-SS-5...	FHS 268 30 3.000% 08/15/42...	..09/01/2013..	Paydown...			50,617	50,617	52,958	52,924		(2,307)		(2,307)		50,617				0	1,003	..08/15/2042..	..1..		
3128P7-S2-0...	FG C91437 3.500% 04/01/32...	..09/01/2013..	Paydown...			64,097	64,097	67,382	67,311		(3,215)		(3,215)		64,097				0	1,480	..04/01/2032..	..1..		
312934-UP-5...	FG A87790 4.000% 08/01/39...	..09/01/2013..	Paydown...			143,763	143,763	141,269	141,332		2,431		2,431		143,763				0	3,832	..08/01/2039..	..1..		
3136A6-AW-4...	FNR 2012-52 NB 3.500% 12/25/39...	..09/01/2013..	Paydown...			167,526	167,526	177,257	174,707		(7,182)		(7,182)		167,526				0	3,807	..12/25/2039..	..1..		
3136A9-BK-3...	FNR 2012-106 QN 3.500% 10/25/42...	..09/01/2013..	Paydown...			40,467	40,467	43,262	40,467		(2,795)		(2,795)		40,467				0	354	..10/25/2042..	..1..		
3136AA-CD-5...	FNR 2012-131DZ 2.500% 05/25/41...	..09/01/2013..	Paydown...			235,004	235,004	234,857	234,857		147		147		235,004				0	3,145	..05/25/2041..	..1..		
3136AB-CL-5...	FNR 2012-147 TD 2.000% 01/25/33...	..09/01/2013..	Paydown...			29,231	29,231	29,350	29,350		(119)		(119)		29,231				0	359	..01/25/2033..	..1..		

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
3136AB-QX-4..	FNR 2013-9 MB 2.000%		02/25/33..	Paydown..		17,006	17,006	17,056			(50)		(50)			17,006			0	.86	.02/25/2033..	.1..	
31371K-UA-7..	FNMA Pool 254477 5.500%		10/01/32..	Paydown..		28,073	28,073	27,755	27,764			309		309			28,073			0	1,058	.10/01/2032..	.1..
31371N-S0-9..	FN 257126 5.500%		02/01/23..	Paydown..		78,686	78,686	.85,227	.84,708			(6,022)		(6,022)			78,686			0	2,866	.02/01/2023..	.1..
3137A3-JW-0..	FHR 3753 AS 3.500%		11/15/25..	Paydown..		62,465	.62,465	.64,446	.63,552			(1,087)		(1,087)			.62,465			0	1,403	.11/15/2025..	.1..
3137A4-WF-0..	FHR 3775 BC 3.500%		11/15/25..	Paydown..		.9	.9	.9	.9			0		0			.9			0		.11/15/2025..	.1..
3137A8-XZ-6..	FHR 3841 DA 4.500%		10/15/39..	Paydown..		80,391	.80,391	.85,755	.83,197			(2,806)		(2,806)			.80,391			0	2,363	.10/15/2039..	.1..
3137AG-CA-6..	FHR 3947 BC 2.500%		10/15/26..	Paydown..		13,738	13,738	.14,208	.14,020			(283)		(283)			13,738			0	.220	.10/15/2026..	.1..
3137AN-QF-5..	FHR 4036 PA 2.750%		04/15/41..	Paydown..		39,263	39,263	.40,485	.39,718			(455)		(455)			.39,263			0	.676	.04/15/2041..	.1..
3137AN-QF-8..	FHR 4031 LE 2.000%		10/15/29..	Paydown..		86,353	86,353	.87,662	.87,090			(737)		(737)			.86,353			0	1,159	.10/15/2029..	.1..
3137AU-U9-8..	FHR 4117 VC 3.000%		10/15/32..	Paydown..		26,772	26,772	.28,780	.28,741			(1,969)		(1,969)			.26,772			0	.536	.10/15/2032..	.1..
3137B1-S8-6..	FHR 4189 QW 3.000%		12/15/42..	Paydown..		50,785	50,785	.53,273				(2,488)		(2,488)			.50,785			0	.456	.12/15/2042..	.1..
3137B2-KL-3..	FHR 4217 UD 1.750%		06/15/28..	Paydown..		32,158	32,158	.31,555				.603		.603			.32,158			0	.95	.06/15/2028..	.1..
31381D-2Y-6..	FNMA Pool 458088 12.000%		07/15/15..	Paydown..		.958	.958	1,059	.998			(40)		(40)			.958			0	.77	.07/15/2015..	.1..
3138M8-CJ-0..	FN AP4572 3.000%		09/01/27..	Paydown..		12,886	12,886	.13,755	.13,742			(856)		(856)			.12,886			0	.245	.09/01/2027..	.1..
3138MF-P6-8..	FN A00444 2.500%		10/01/27..	Paydown..		226,498	226,498	.238,106	.237,994			(11,496)		(11,496)			.226,498			0	.3,770	.10/01/2027..	.1..
31392W-UQ-1..	FHR 2510 MM 5.000%		03/15/32..	Paydown..		34,793	34,793	.35,853	.34,808			(15)		(15)			.34,793			0	1,153	.03/15/2032..	.1..
31393V-MQ-1..	FHR 2628 AB 4.500%		06/15/18..	Paydown..		48,643	48,643	.47,281	.48,314			328		328			.48,643			0	1,481	.06/15/2018..	.1..
31393X-UJ-4..	FHR 2004-26 PP 4.500%		08/25/32..	Paydown..		322,047	322,047	.344,741	.330,230			(8,183)		(8,183)			.322,047			0	.9,754	.08/25/2032..	.1..
31394B-W4-2..	FHR 2004-95 EA 4.500%		08/25/33..	Paydown..		.187,715	.187,715	.194,872	.188,878			(1,163)		(1,163)			.187,715			0	.5,651	.08/25/2033..	.1..
31394L-PM-8..	FHR 2698 BA 5.000%		11/15/32..	Paydown..		44,908	44,908	.45,168	.44,861			.48		.48			.44,908			0	1,500	.11/15/2032..	.1..
31395A-C8-6..	FHR 2801 AC 5.000%		01/15/33..	Paydown..		29,294	29,294	.29,188	.29,233			.61		.61			.29,294			0	.988	.01/15/2033..	.1..
31395J-5E-2..	FHR 2881 AG 4.500%		08/15/34..	Paydown..		18,835	18,835	.18,788	.18,799			.36		.36			.18,835			0	.563	.08/15/2034..	.1..
31397S-ZF-4..	FNR 2011-42 VA 4.500%		06/25/22..	Paydown..		.799,398	.799,398	.846,238	.807,044			(7,646)		(7,646)			.799,398			0	.24,124	.06/25/2022..	.1..
31397U-GT-0..	FNR 2011-49 CA 3.500%		12/25/28..	Paydown..		76,423	76,423	.77,808	.76,891			(468)		(468)			.76,423			0	.1,670	.12/25/2028..	.1..
31398L-NU-8..	FNR 3606 A 4.000%		07/15/23..	Paydown..		42,435	42,435	.44,535	.43,073			(638)		(638)			.42,435			0	.1,127	.07/15/2023..	.1..
31398Q-M9-5..	FNR 2010-57 AP 4.500%		04/15/28..	Paydown..		46,996	46,996	.48,687	.47,577			(581)		(581)			.46,996			0	.1,218	.04/15/2028..	.1..
31398R-E6-8..	FNR 2010-39 BA 3.500%		08/25/39..	Paydown..		98,494	98,494	.102,403	.100,334			(1,841)		(1,841)			.98,494			0	.2,888	.08/25/2039..	.1..
31398S-SG-9..	FNR 2010-93 VB 4.500%		12/25/30..	Paydown..		.146,897	.146,897	.152,072	.150,306			(3,409)		(3,409)			.146,897			0	.3,393	.12/25/2030..	.1..
31398T-SB-8..	FNR 2011-93 VB 4.500%		01/25/31..	Paydown..		.717,381	.717,381	.760,424	.733,153			(15,772)		(15,772)			.717,381			0	.20,932	.01/25/2031..	.1..
31403D-GZ-6..	FNMA Pool 745516 5.500%		05/01/36..	Paydown..		20,598	20,598	.20,572	.20,570			.28		.28			.20,598			0	.748	.05/01/2036..	.1..
31412M-BZ-0..	FN 928956 6.000%		12/01/27..	Paydown..		.111,151	.111,151	.121,398	.120,964			(9,812)		(9,812)			.111,151			0	.4,676	.12/01/2027..	.1..
31416B-4A-3..	FN AB9617 2.500%		01/01/24..	Paydown..		62,570	62,570	.67,644	.67,392			(4,823)		(4,823)			.62,570			0	.2,263	.01/01/2024..	.1..
31417G-VK-9..	FN AB9617 2.500%		06/01/33..	Paydown..		30,562	30,562	.30,609				(48)		(48)			.30,562			0	.84	.06/01/2033..	.1..

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										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.										
31417Y-3N-5..	FN MA0804 4.00%		07/01/31..	Paydown.....		98,070	.98,070	.100,982	.100,880		(2,810)		(2,810)			.98,070			0	.2,574	.07/01/2031..	.1..		
31417Y-4C-8..	FN MA0818 4.00%		08/01/31..	Paydown.....		259,036	.259,036	.269,964	.269,689		(10,653)		(10,653)			.259,036			0	.6,775	.08/01/2031..	.1..		
31417Y-TV-9..	FN MA0563 4.00%		11/01/30..	Paydown.....		66,750	.66,750	.68,836	.68,755		(2,005)		(2,005)			.66,750			0	.1,733	.11/01/2030..	.1..		
31417Y-W5-2..	FN MA0667 4.00%		10/01/30..	Paydown.....		94,011	.94,011	.93,864	.93,860		152		152			.94,011			0	.2,477	.10/01/2030..	.1..		
31418A-E9-5..	FN MA1059 3.50%		05/01/32..	Paydown.....		29,340	.29,340	.31,054	.31,019		(1,679)		(1,679)			.29,340			0	.670	.05/01/2032..	.1..		
31418A-EB-0..	FN MA1029 3.50%		04/01/32..	Paydown.....		71,413	.71,413	.75,084	.75,007		(3,594)		(3,594)			.71,413			0	.1,635	.04/01/2032..	.1..		
31418A-KN-7..	FN MA1200 3.00%		10/01/32..	Paydown.....		13,437	.13,437	.14,297	.14,287		(850)		(850)			.13,437			0	.263	.10/01/2032..	.1..		
31418A-TA-6..	FN MA 1444 2.50%		05/01/33..	Stifel Nicolaus & Co..		1,875,099	.1,979,650	.2,047,700			(834)		(834)			2,046,866			(171,766)	(171,766)	12,235	.05/01/2033..	.1..	
31418A-TA-6..	FN MA 1444 2.50%		05/01/33..	Paydown.....		33,230	.33,230	.34,373			(1,142)		(1,142)			.33,230			0	.206	.05/01/2033..	.1..		
31418A-EB-8..	FN AE4629 4.00%		10/01/40..	Paydown.....		34,793	.34,793	.36,489	.36,457		(1,663)		(1,663)			.34,793			0	.902	.10/01/2040..	.1..		
338443-BN-3..	Flagstaff, AZ Call 5.250% 07/01/20..		07/01/2013..	Call 100,000.....		1,000,000	.1,000,000	.1,074,210	.1,005,586		(5,586)		(5,586)			1,000,000			0	.52,500	.07/01/2020..	.1FE..		
64465M-G6-6..	New Hampshire Call 5.250% 08/15/19..		08/15/2013..	Call 100,000.....		1,100,000	.1,100,000	.1,169,960	.1,135,444		(35,444)		(35,444)			1,100,000			0	.57,750	.08/15/2019..	.1FE..		
837151-GK-9..	South Carolina Call 5.000% 01/01/21..		07/01/2013..	Call 100,000.....		370,000	.370,000	.371,373	.370,733		(733)		(733)			.370,000			0	.18,500	.01/01/2021..	.1FE..		
837151-GV-5..	Texas Water Development Board Call 5.000% 01/01/21..		09/09/2013..	Call 100,000.....		1,130,000	.1,130,000	.1,132,787	.1,131,493		(1,493)		(1,493)			1,130,000			0	.66,936	.01/01/2021..	.1FE..		
882854-UU-4..	Winston-Salem, NC NC Board Call 5.6..		08/23/2013..	Call 100,000.....		350,000	.350,000	.361,158	.350,000		0		0			.350,000			0	.21,766	.07/15/2021..	.1FE..		
975680-AQ-2..	5.000% 06/01/24..		09/09/2013..	Tax Free Exchange.....		2,286,457	.2,080,000	.2,338,669	.2,297,039		(10,581)		(10,581)			.2,286,457			0	.80,311	.06/01/2024..	.1FE..		
319999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						13,232,520	13,130,612	13,839,547	11,055,482		0	(173,230)	0	(173,230)			0	13,404,286	0	(171,766)	(171,766)	444,475	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																								
001084-AM-4..	Agco Corp Call/Conv 1.250% 12/15/36..		07/22/2013..	Merrill Lynch.....		20,676	.15,000	.18,183	.16,868		(1,110)		(1,110)			.15,758			.4,918	.4,918	.115	.12/15/2036..	.3FE..	
00434N-AA-3..	Access Midstream Partner Call 4.875% 0..		08/09/2013..	J P Morgan Securities..		.407,000	.440,000	.440,000	.440,000		0		0			.440,000			(33,000)	(33,000)	.14,002	.05/15/2023..	.3FE..	
008252-AL-2..	Affiliated Managers Group Conv/Call/Put..		09/19/2013..	Call 142,0528.....		.198,874	.140,000	.133,000	.133,592		.65,282		.65,282			.198,874			0	.5,530	.08/15/2038..	.2FE..		
016745-AL-5..	Albritton Communication Conv 8.000% 0..		07/30/2013..	Merrill Lynch.....		.167,788	.155,000	.146,088	.148,348		.582		.582			.148,930			.18,858	.18,858	.8,852	.05/15/2018..	.4FE..	
01748N-AA-2..	Alliegen US Holding Co 144A-Call 5.750..		09/27/2013..	BNP Paribas Securities..		.30,450	.30,000	.30,000			0		0			.30,000			.450	.450	.450	.10/01/2021..	.3FE..	
1248EP-AY-9..	CCO Holdings NC 5.250% 09/30/22..		09/06/2013..	Various.....		.349,163	.380,000	.376,299	.376,406		206		206			.376,612			(27,450)	(27,450)	.19,737	.09/30/2022..	.3FE..	
1248EP-BC-6..	CCO Holdings 144A-Call 5.750% 09/01/23..		07/02/2013..	DBAB.....		.231,000	.240,000	.242,100			(51)		(51)			.242,049			(11,049)	(11,049)	.4,370	.09/01/2023..	.3FE..	
126650-BQ-2..	CVS Corp. PT-NC 6.943% 01/10/30..		09/10/2013..	Redemption 100,000..		.7,093	.7,093	.7,235	.7,217		(124)		(124)			.7,093			0	.328	.12/10/2029..	.2FE..		
12686C-BB-4..	Cablevision Systems NC 5.875% 09/15/22..		07/22/2013..	Credit Suisse First Boston..		.183,375	.180,000	.175,950	.175,978		184		184			.176,161			.7,214	.7,214	.8,754	.09/15/2022..	.4FE..	
156700-AS-5..	Centurytel Inc NC 5.800% 03/15/22..		08/13/2013..	Various.....		.910,775	.950,000	.954,379	.954,277		(224)		(224)			.954,053			(43,278)	(43,278)	.50,606	.03/15/2022..	.3FE..	
201723-AK-9..	Commercial Metals Co Call 4.875% 05/15/..		08/05/2013..	Securtie.....		.289,075	.310,000	.310,000			0		0			.310,000			(20,925)	(20,925)	.3,274	.05/15/2023..	.3FE..	
217203-AE-8..	Corporation Corp NC 7.125% 04/01/21..		09/04/2013..	Call 107,1250.....		.376,009	.351,000	.401,895			(25,886)		(25,886)			.376,009			0	.0	.10,629	.04/01/2021..	.2FE..	
22025Y-AM-2..	Credit Suisse First Boston 4.125% 04/01/20..		09/16/2013..	Credit Suisse First Boston..		.793,800	.840,000	.840,000			0		0			.840,000			(46,200)	(46,200)	.15,881	.04/01/2020..	.3FE..	
22541L-AH-6..	Credit Suisse First Boston NC 5.500% 0..		08/15/2013..	Maturity.....		.1,500,000	.1,500,000	.1,521,660	.1,502,090		(2,090)		(2,090)			.1,500,000			0	.82,500	.08/15/2013..	.1FE..		
23283P-AB-0..	Cyrusone LP Call 6.375% 11/15/22..		07/08/2013..	Barclays Capital.....		.453,900	.445,000	.460,950	.228,823		(414)		(414)			.460,509			(6,609)	(6,609)	.18,203	.11/15/2022..	.4FE..	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)				
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's Temporary Impairment Recognized	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.											
278265-AC-7..	Eaton Vance Corp NC 6.500% 10/02/17..		.07/08/2013..	Redemption	117.5940..		.142,289	.121,000	.139,215	.136,519		5,770		.5,770		.142,289		.0	.9,441	.10/02/2017..	.1FE..				
29355X-AB-3..	Empro Industries Inc Conv 3.938% 10/15/..		.09/26/2013..	Jefferies..			.45,921	.25,000	.32,419	.30,646			(1,574)		(1,574)		.29,072		.16,849	.16,849	.946	.10/15/2015..	.4..		
29444U-AM-8..	Equinix Inc Call 5.375% 04/01/23..		.07/29/2013..	Jefferies..			.163,763	.165,000	.165,000					0				.165,000		(1,238)	(1,238)	.3,597	.04/01/2023..	.3FE..	
31430Q-BE-6..	Felco Lodging LP Call 5.625% 03/01/23..		.07/29/2013..	Barclays Capital..			.372,400	.380,000	.381,715	.378,100			.3,606		(92)		.3,514		.381,614	(9,214)	.13,300	.03/01/2023..	.4FE..		
369300-AM-0..	General Cable Corp 144A- Call 5.750% 10/..		.07/31/2013..	J P Morgan Securities..			.102,638	.105,000	.105,000	.105,000					0				.105,000		(2,363)	(2,363)	.5,199	.10/01/2022..	.4FE..
37045X-AK-2..	General Motors Fin Co 144A-NC 4.250%..		.07/15/2013..	DBAB..			.312,813	.325,000	.325,000					0				.325,000		(12,188)	(12,188)	.2,456	.05/15/2023..	.3FE..	
384313-AC-6..	Grafted International Ltd 144A-Call 6..		.07/16/2013..	First Union Capital..			.435,375	.430,000	.443,388	.415,000			(470)				.442,918		(7,543)	(7,543)	.18,199	.11/15/2020..	.3FE..		
526057-BN-3..	Lennar Corp. Call 4.750% 11/15/22..		.09/13/2013..	Barclays Capital..			.753,950	.800,000	.780,985	.764,513			.2,300		.947		.3,247		.781,996	(28,046)	(28,046)	.32,080	.11/15/2022..	.3FE..	
538034-AC-3..	Live Nation 144A-Call 8.125% 05/15/18..		.09/12/2013..	Call 109,070..			.474,455	.435,000	.430,913	.431,956					.42,498		.42,498		.474,455		.0	.0	.29,159	.05/15/2018..	.4FE..
583491-AA-3..	Meccanica Holdings 144A- NC 6.250% 07/1/..		.07/23/2013..	National Financial Services..			.1,889,280	.1,845,000	.1,972,785	.1,950,590			(7,831)				.1,942,759		(53,479)	(53,479)	.118,836	.07/15/2019..	.2FE..		
591709-AP-5..	Metropcs Wireless 144A- Call 6.625% 04/..		.07/11/2013..	Various..			.800,575	.785,000	.792,656				(170)				.792,486		.8,089	.8,089	.16,259	.04/01/2023..	.3FE..		
629568-AT-3..	Nabor Industries Inc NC 9.250% 01/15/..		.09/11/2013..	Redemption	126.3200..		.2,526,400	.2,000,000	.2,506,320	.2,448,337			.78,063				.2,526,400		.0	.214,292	.01/15/2019..	.2FE..			
651639-AH-9..	Newmont Mining Corp Holding Co Conv 1..		.07/08/2013..	Various..			.761,650	.750,000	.877,286	.830,216			(28,264)				.801,953		(40,303)	(40,303)	.9,210	.07/15/2014..	.2FE..		
67073Y-AA-4..	NV Energy Inc NC 6.250% 11/15/20..		.08/07/2013..	Goldman Sachs..			.410,816	.350,000	.350,000	.350,000			0				.350,000		.60,816	.60,816	.16,224	.11/15/2020..	.3FE..		
747065-AA-8..	Penn Virginia Resource 144A-Call 6.500%..		.07/25/2013..	Credit Suisse First Boston..			.305,550	.315,000	.316,855				(41)		(41)		.316,814		(11,264)	(11,264)	.4,607	.05/15/2021..	.4FE..		
74973W-AB-3..	RTI International Metals Inc Conv 1.62%..		.07/31/2013..	BMO Capital Markets..			.183,760	.180,000	.180,000				0				.180,000		.3,760	.3,760	.878	.10/15/2019..	.3FE..		
78401F-AG-2..	SBA Telecommunications Call 5.750% 07/..		.08/22/2013..	Various..	National Financial Services..		.448,050	.450,000	.453,648	.426,868			(155)				.453,400		(5,350)	(5,350)	.22,286	.07/15/2020..	.42*..		
78442F-AQ-1..	SLM Corp NC 5.000% 04/15/15..		.07/29/2013..	Service Corp International NC 8.000%..			.1,166,063	.1,125,000	.1,105,178	.1,120,117			1,188				.1,121,305		.44,757	.44,757	.44,688	.04/15/2015..	.3FE..		
817565-BU-7..	1.125% 07/15/20..		.08/07/2013..	Jefferies..			.266,800	.230,000	.242,475	.240,898			(556)				.240,342		.26,458	.26,458	.13,647	.11/15/2021..	.4FE..		
829259-AN-0..	Sinclair Television Group Call 6.125%..		.08/13/2013..	Sterne, Agee & Leach..			.226,969	.225,000	.226,125	.226,104			(56)				.226,048		.921	.921	.11,638	.10/01/2022..	.4FE..		
83545G-AX-0..	Sonic Automotive Inc. Call 5.000% 05/1/..		.09/25/2013..	DBAB..			.345,938	.375,000	.378,750				(103)				.378,647		(32,709)	(32,709)	.7,344	.05/15/2023..	.4FE..		
852061-AR-1..	Sprint Corp. NC 7.000% 08/15/20..		.09/05/2013..	Various..			.510,500	.500,000	.550,625				(2,668)				.547,957		(37,457)	(37,457)	.19,931	.08/15/2020..	.4FE..		
85207U-AA-3..	Sprint Corp 144A 7.250% 09/15/21..		.09/06/2013..	DBAB..			.449,450	.445,000	.445,000				0				.445,000		.4,450	.4,450	.4,450	.09/15/2021..	.4FE..		
858495-AC-8..	Steinway Musical Instruments 144A-Call 5.875%..		.07/15/2013..	Call 100,000..			.169,000	.169,000	.168,355	.168,913			.87				.169,000		.0	.0	.10,318	.03/01/2014..	.4FE..		
864486-AG-0..	Suburban Propane Partners Call 7.375%..		.08/02/2013..	Call 107,3750..			.52,614	.49,000	.39,344	.39,611			.13,003				.52,614		.0	.0	.3,624	.08/01/2021..	.3FE..		
86680W-AB-1..	Sun Merger Sub Inc 144A- Call 5.875% 08/..		.08/07/2013..	Citigroup Global Markets..			.35,131	.35,000	.35,000				0				.35,000		.131	.131	.69	.08/01/2021..	.4FE..		
87243Q-AA-4..	Tenet Healthcare Corp 144A 6.000% 10/0..		.09/13/2013..	BNP Paribas Securities..			.30,825	.30,000	.30,000				0				.30,000		.825	.825	.825	.10/01/2020..	.4FE..		
87612B-AN-2..	Targa Resources Partners 144A-Call 4.2%..		.08/09/2013..	Merrill Lynch..			.396,000	.440,000	.440,000				0				.440,000		(44,000)	(44,000)	.4,675	.11/15/2023..	.3FE..		
877249-AC-6..	Taylor Morrison Comm 144A-Call 5.250%..		.09/13/2013..	RBC Capital Markets..			.204,250	.215,000	.215,000				0				.215,000		(10,750)	(10,750)	.4,766	.04/15/2021..	.4FE..		
902494-AP-8..	Tyson Foods Inc. conv 3.250% 10/15/13..		.08/14/2013..	Various..			.487,518	.285,000	.351,567	.305,639			(15,203)				.290,436		.197,081	.197,081	.7,329	.10/15/2013..	.2FE..		
909317-BE-8..	United Airlines 2009-2A 9.750% 01/15/1..		.07/15/2013..	Redemption	100,0000..		.104,724	.104,724	.115,720	.117,460			(12,736)				.104,724		.0	.0	.13,482	.01/15/2017..	.2FE..		
914906-AR-3..	Univision Communications Inc. 144A-Call 4.2%..		.08/07/2013..	Various..			.781,200	.805,000	.810,819				(81)				.810,738		(29,538)	(29,538)	.7,907	.05/15/2023..	.4FE..		
93114K-AD-5..	Walmart Stores Sinking Fund 8.850% 01/..		.07/02/2013..	Redemption	100,0000..		.48,890	.48,890	.58,687	.50,728			(1,838)				.48,890		.0	.0	.4,327	.01/02/2015..	.1FE..		

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

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										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
94973V-BD-8..	Wellpoint Inc 144A 2.750% 10/15/42		07/18/2013..	Various.....		290,230	220,000	220,000	220,000				0		220,000		70,230	70,230	4,731	10/15/2042	2FE.....	
96208T-AA-2..	Wex Inc 144A-Call 4.750% 02/01/23		07/23/2013..	Jeffries.....		72,188	.75,000	.75,000	.75,000				0		.75,000		-(2,813)	-(2,813)	1,742	02/01/2023	3FE.....	
97381W-AU-8..	Windstream Corp. Call 7.500% 04/01/23		09/10/2013..	DBAB.....		375,375	385,000	410,025	407,138	.2,367	..(1,981)		386		407,523		(32,148)	(32,148)	27,431	04/01/2023	4FE.....	
98375Y-AU-0..	XM Satellite 144A-Conv 7.000% 12/01/14		09/11/2013..	Various.....		862,358	405,000	500,448	461,937		(19,089)		(19,089)		442,849		419,509	419,509	20,667	12/01/2014	3FE.....	
097751-BF-7..	Bombardier Inc. 144A-NC 6.125% 01/15/2	A..	09/25/2013..	Citigroup Global Markets.....		556,875	550,000	561,963			..(643)		..(643)		561,320		(4,445)	(4,445)	23,956	01/15/2023	3FE.....	
66977W-AN-9..	Nova Chemicals Ltd 144A- Call 5.250% 08/	A..	07/16/2013..	Barclays Capital.....		147,356	.145,000	.145,000					0		.145,000		2,356	2,356	08/01/2023	3FE.....		
740212-AE-5..	Precision Drilling Corp Call 6.500% 12/	A..	07/10/2013..	J P Morgan Securities.....		688,425	.670,000	.679,650	.678,772		..(399)		..(399)		.678,373		10,052	10,052	25,404	12/15/2021	3FE.....	
74819R-AP-1..	Quebecor Media 5.750% 01/15/23	A..	08/14/2013..	Barclays Capital.....		359,375	380,000	386,125	.385,994		..(286)		..(286)		.385,707		(26,332)	(26,332)	14,739	01/15/2023	4FE.....	
780153-AU-6..	Royal Caribbean NC 5.250% 11/15/22	F..	07/30/2013..	First Union Capital.....		90,900	.90,000	.90,000	.90,000				0		.90,000		.900	.900	3,478	11/15/2022	3FE.....	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						24,767,612	23,445,707	24,591,778	15,864,654	8,274	83,676	0	91,949	0	24,448,676	0	318,935	318,935	1,035,639	XXX	XXX	
8399997 - Subtotals - Bonds - Part 4						53,250,547	49,817,932	53,323,786	41,261,361	(410,547)	(208,504)	0	(619,051)	0	52,486,800	0	763,747	763,747	1,805,889	XXX	XXX	
8399999 - Subtotals - Bonds						53,250,547	49,817,932	53,323,786	41,261,361	(410,547)	(208,504)	0	(619,051)	0	52,486,800	0	763,747	763,747	1,805,889	XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
00130H-10-5..	AES Corporation Common Stock.....		08/09/2013..	State Street Bk & Trust.....		100,000	1,309	XXX	1,010	.1,070	..(60)		..(60)		1,010		299	299	12	XXX	L	
00206R-10-2..	A&T Inc Common Stock		08/09/2013..	State Street Bk & Trust.....		4,500,000	.156,600	XXX	.151,695	..(42,994)					108,701		47,899	47,899	6,075	XXX	L	
00287Y-10-9..	Abbvie Inc Common Stock		08/09/2013..	State Street Bk & Trust.....		900,000	40,239	XXX	19,017				0		19,017			21,222	21,222	1,080	XXX	L
002896-20-7..	Abercrombie & Fitch Co. Common Stock.....		08/09/2013..	DBAB.....		900,000	44,258	XXX	.28,944	.43,173	..(14,229)		..(14,229)		.28,944		15,314	15,314	.360	XXX	L	
00484M-10-6..	Acorda Therapeutics Common Stock.....		08/19/2013..	Various.....		3,100,000	.110,176	XXX	.89,921				0		.89,921		20,255	20,255	XXX	L		
00817Y-10-8..	Aetna Inc Common Stock		08/09/2013..	State Street Bk & Trust.....		300,000	19,161	XXX	.17,521				0		.17,521		1,640	1,640	60	XXX	L	
00846U-10-1..	Agilent Technologies Common Stock.....		08/09/2013..	State Street Bk & Trust.....		1,300,000	.60,086	XXX	.30,202	.53,222	..(23,020)		..(23,020)		.30,202		.29,884	.29,884	.442	XXX	L	
009128-30-7..	Air Methods Corporation Common Stock.....		08/19/2013..	Avondale Partners LLC.....		4,600,000	.187,273	XXX	.178,271				0		.178,271		.9,002	.9,002	XXX	L		
009363-10-2..	Airgas Inc Common Stock		08/09/2013..	DBAB.....		800,000	.84,554	XXX	.50,009	.73,032	..(23,023)		..(23,023)		.50,009		.34,545	.34,545	704	XXX	L	
00971T-10-1..	Akamai Technologies Common Stock.....		08/09/2013..	State Street Bk & Trust.....		100,000	.4,652	XXX	.3,641	.4,091	..(450)		..(450)		.3,641		1,011	1,011	XXX	L		
018490-10-2..	Allergan Inc. Common Stock.....		08/09/2013..	State Street Bk & Trust.....		800,000	72,880	XXX	.28,217	.73,384	..(45,167)		..(45,167)		.28,217		.44,663	.44,663	.80	XXX	L	
018802-10-8..	Alliant Energy Corp Common Stock.....		07/18/2013..	Ladenburg Thalman & Co.		1,600,000	.85,918	XXX	.59,443	.70,256	..(10,813)		..(10,813)		.59,443		.26,475	.26,475	.1,504	XXX	L	
025816-10-9..	American Express Company Common Stock.....		08/09/2013..	State Street Bk & Trust.....		1,000,000	.75,500	XXX	.41,420	.57,480	..(16,060)		..(16,060)		.41,420		.34,080	.34,080	.630	XXX	L	
031162-10-0..	Angen Inc. Common Stock		08/09/2013..	State Street Bk & Trust.....		600,000	.65,778	XXX	.51,792	.51,792	..(18,154)		..(18,154)		.33,638		.32,140	.32,140	.564	XXX	L	
032511-10-7..	Andarko Petroleum Corp Common Stock.....		08/09/2013..	State Street Bk & Trust.....		300,000	26,940	XXX	.12,936	.22,293	..(9,357)		..(9,357)		.12,936		.14,004	.14,004	.54	XXX	L	
03748R-10-1..	Apartment Invest & Mgt Co. Common Stock.....		08/09/2013..	State Street Bk & Trust.....		1,100,000	.32,131	XXX	.24,036	.29,766	..(5,730)		..(5,730)		.24,036		.8,095	.8,095	.528	XXX	L	
037833-10-0..	Apple Compute Inc. Common Stock.....		08/09/2013..	Various.....		.500,000	.227,565	XXX	.23,224	.266,515	..(243,291)		..(243,291)		.23,224		.204,341	.204,341	.4,375	XXX	L	
039483-10-2..	Archer Daniels Midland Co. Common Stock.....		08/09/2013..	State Street Bk & Trust.....		1,400,000	.53,732	XXX	.33,292	.38,346	..(5,054)		..(5,054)		.33,292		.20,440	.20,440	.532	XXX	L	
054303-10-2..	Avon Products Inc. Common Stock.....		08/09/2013..	State Street Bk & Trust.....		2,600,000	.57,148	XXX	.41,314	.37,336	.3,978		.3,978		.41,314		.15,834	.15,834	.312	XXX	L	
055921-10-0..	BMC Software Inc Common Stock.....		09/11/2013..	Various.....		2,500,000	.115,575	XXX	.48,403	.99,150	..(50,747)		..(50,747)		.48,403		.67,172	.67,172	XXX	L		
057224-10-7..	Baker Hughes Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....		100,000	.4,744	XXX	.3,656	.4,084	..(428)		..(428)		.3,656		.1,088	.1,088	.45	XXX	L	
060505-10-4..	Bank of America Corp Common Stock.....		08/09/2013..	Various.....		3,400,000	.49,130	XXX	.26,964	.39,440	..(12,476)		..(12,476)		.26,964		.22,166	.22,166	.68	XXX	L	
081437-10-5..	Bemis Company Common Stock.....		08/09/2013..	DBAB.....		1,000,000	.41,829	XXX	.24,414	.33,460	..(9,046)		..(9,046)		.24,414		.17,415	.17,415	.520	XXX	L	
084670-70-2..	Berkshire Hathaway Inc Common Stock.....		08/09/2013..	Various.....		1,300,000	.151,700	XXX	.102,310	.116,610	..(14,300)		..(14,300)		.102,310		.49,390	.49,390	XXX	XXX	L	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

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086516-10-1..	Best Buy Company Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	200,000	6,126	XXX.....	3,876	2,370	1,506				1,506		3,876		2,250	2,250	68	XXX..	L
109696-10-4..	Brink's Company Common Stock.....		08/20/2013..	Various.....	5,600,000	154,703	XXX.....	146,965						0		146,965		7,738	7,738	1,120	XXX..	L
110122-10-8..	Bristol Myers Squibb Co. Common Stock.....		08/09/2013..	State Street Bk & Trust.....	2,400,000	104,856	XXX.....	52,321	78,216	(25,895)				(25,895)		52,321		52,535	52,535	2,520	XXX..	L
111320-10-7..	Broadcom Corp - C1 A Common Stock.....		08/09/2013..	State Street Bk & Trust.....	400,000	10,424	XXX.....	9,629	13,284	(3,655)				(3,655)		9,629		795	795	88	XXX..	L
12504L-10-9..	CBRE Group, Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	2,331	XXX.....	1,772	1,990	(218)				(218)		1,772		559	559	XXX..	L	
126650-10-0..	CVS Corp. Common Stock, Cablevision Systems Common Stock.....		08/09/2013..	State Street Bk & Trust.....	2,200,000	130,856	XXX.....	85,932	106,370	(20,438)				(20,438)		85,932		44,924	44,924	1,485	XXX..	L
12686C-10-9..	Capital One Financial Corp Common Stock.....		07/09/2013..	Various.....	18,300,000	339,463	XXX.....	258,610	273,402	(14,792)				(14,792)		258,610		80,853	80,853	5,490	XXX..	L
14040H-10-5..	Cardinal Health Inc. Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,200,000	81,876	XXX.....	52,279	69,516	(17,237)				(17,237)		52,279		29,597	29,597	780	XXX..	L
14149Y-10-8..	Caterpillar Inc. Common Stock.....		08/09/2013..	State Street Bk & Trust.....	300,000	15,471	XXX.....	7,816	12,354	(4,538)				(4,538)		7,816		7,655	7,655	256	XXX..	L
149123-10-1..	Stock.....		08/09/2013..	State Street Bk & Trust.....	900,000	76,059	XXX.....	44,028	80,622	(36,594)				(36,594)		44,028		32,031	32,031	1,008	XXX..	L
151020-10-4..	Celgene Corp Common Stock Centurytel Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	14,207	XXX.....	5,443	7,872	(2,429)				(2,429)		5,443		8,764	8,764	XXX..	L	
156700-10-6..	Stock.....		08/09/2013..	Various.....	900,000	30,469	XXX.....	27,162	35,208	(8,046)				(8,046)		27,162		3,306	3,306	972	XXX..	L
156782-10-4..	Cerner Corp Common Stock.....		08/09/2013..	State Street Bk & Trust.....	400,000	19,496	XXX.....	14,562	15,528	(966)				(966)		14,562		4,934	4,934	XXX..	L	
16359R-10-3..	Chemed Corp Common Stock Churchill Downs Inc Common Stock.....		08/05/2013..	LEK Securities Corp.....	1,300,000	94,961	XXX.....	78,334	89,167	(10,833)				(10,833)		78,334		16,627	16,627	468	XXX..	L
171484-10-8..	Cliffs Natural Resources Inc Common Stock.....		09/30/2013..	Various.....	1,400,000	123,746	XXX.....	82,915	93,030	(10,115)				(10,115)		82,915		40,831	40,831	XXX..	L	
172908-10-5..	Cintas Corp Common Stock Citigroup Inc Common Stock.....		08/09/2013..	DBAB.....	1,400,000	68,756	XXX.....	41,403	57,260	(15,857)				(15,857)		41,403		27,352	27,352	XXX..	L	
172967-42-4..	Stock.....		08/09/2013..	State Street Bk & Trust.....	1,700,000	87,244	XXX.....	56,780	67,252	(10,472)				(10,472)		56,780		30,464	30,464	51	XXX..	L
18683K-10-1..	Cliffs Natural Resources Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	500,000	12,175	XXX.....	8,790		0				0		8,790		3,386	3,386	XXX..	L	
189754-10-4..	Coach, Inc. Common Stock Coca Cola Company Common Stock.....		08/09/2013..	State Street Bk & Trust.....	300,000	16,011	XXX.....	8,286	16,653	(8,367)				(8,367)		8,286		7,725	7,725	191	XXX..	L
191216-10-0..	Stock.....		08/09/2013..	State Street Bk & Trust.....	3,600,000	144,576	XXX.....	78,089	130,500	(52,411)				(52,411)		78,089		.66,487	.66,487	.2,016	XXX..	L
192446-10-2..	Cognizant Tech Solutions Corp Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	7,316	XXX.....	3,286	7,405	(4,119)				(4,119)		3,286		.4,030	.4,030	XXX..	L	
20030N-10-1..	Comcast Corp - Class A Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,700,000	75,854	XXX.....	30,935	63,546	(32,611)				(32,611)		30,935		.44,919	.44,919	.939	XXX..	L
200340-10-7..	Comerica Common Stock.....		08/09/2013..	DBAB.....	1,600,000	67,806	XXX.....	44,912	48,544	(3,632)				(3,632)		44,912		.22,894	.22,894	.784	XXX..	L
205887-10-2..	ConAgra Inc. Common Stock ConocoPhillips Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,000,000	36,650	XXX.....	20,640	29,500	(8,860)				(8,860)		20,640		.16,010	.16,010	.750	XXX..	L
20825C-10-4..	Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	6,683	XXX.....	3,561	5,799	(2,238)				(2,238)		3,561		.3,122	.3,122	.201	XXX..	L
209115-10-4..	Common Stock.....		08/09/2013..	State Street Bk & Trust.....	2,000,000	120,600	XXX.....	84,048	111,080	(27,032)				(27,032)		84,048		.36,552	.36,552	.2,460	XXX..	L
22662X-10-0..	Crimson Wine Group Ltd Common Stock.....		08/09/2013..	ITG Inc.....	110,000	1,049	XXX.....	780		0				0		780		.270	.270	XXX..	U..	
242370-10-4..	Dean Foods Co Common Stock.....		08/27/2013..	Conversion.....	1,150,000	11,695	XXX.....	11,695	.19,100	(.7,405)				(.7,405)		11,695		0	0	XXX..	L	
242370-10-4..	Dean Foods Co Common Stock.....		08/27/2013..	No Broker.....	1,150,000		XXX.....			0				0				0	0	XXX..	L	
260543-10-3..	Dow Chemical Co. Common Stock.....		08/09/2013..	State Street Bk & Trust.....	3,100,000	117,924	XXX.....	.81,157	.100,192	(.19,035)				(.19,035)		.81,157		.36,767	.36,767	.1,984	XXX..	L
263534-10-9..	E I DuPont De Nemours Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,100,000	65,714	XXX.....	.42,504	.49,467	(.6,963)				(.6,963)		.42,504		.23,210	.23,210	.968	XXX..	L
26441C-20-4..	Duke Energy Corp Common Stock.....		08/09/2013..	Various.....	1,600,000	113,546	XXX.....	111,746	.102,080	.9,666				.9,666		.111,746		.1,800	.1,800	.2,448	XXX..	L
26483E-10-0..	Dun & Bradstreet Corp Common Stock.....		07/22/2013..	Various.....	3,200,000	343,597	XXX.....	207,760	.251,680	(.43,920)				(.43,920)		.207,760		.135,837	.135,837	.2,560	XXX..	L
268648-10-2..	EMC Corp/Mass Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,500,000	40,275	XXX.....	.16,708	.37,950	(.21,242)				(.21,242)		.16,708		.23,567	.23,567	.150	XXX..	L
26875P-10-1..	EOG Resources Inc. Common Stock.....		08/09/2013..	State Street Bk & Trust.....	300,000	47,652	XXX.....	.18,102	.36,237	(.18,135)				(.18,135)		.18,102		.29,550	.29,550	.164	XXX..	L
278642-10-3..	Ebay Inc Common Stock Echostar Corp Common Stock.....		08/09/2013..	State Street Bk & Trust.....	600,000	31,998	XXX.....	.13,914	.30,612	(.16,698)				(.16,698)		.13,914		.18,084	.18,084	.18,084	XXX..	L
278768-10-6..	Stock.....		08/21/2013..	Various.....	1,700,000	71,153	XXX.....	.36,348	.58,174	(.21,826)				(.21,826)		.36,348		.34,805	.34,805	XXX..	L	
292475-20-9..	Emulex Corp Common Stock		07/10/2013..	Needham & Company.....	19,700,000	.162,203	XXX.....	.200,679	.143,810	.56,869				.56,869		.200,679		(.38,476)	(.38,476)	XXX..	L	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A.C.V.							
29264F-20-5..	Endo Pharmaceutical Common Stock.....		09/16/2013..	Various.....	15,500.000	671,494	XXX.....	393,502	84,064	(1,514)			(1,514)		393,502		277,992	277,992		XXX.....	L.....
30231G-10-2..	Exxon Mobil Corporation Common Stock.....		08/09/2013..	Various.....	4,600.000	417,240	XXX.....	176,578	398,130	(221,552)			(221,552)		176,578		240,662	240,662	8,418	XXX.....	L.....
33616C-10-0..	First Republic Bank Common Stock.....		08/19/2013..	Various.....	4,600.000	203,485	XXX.....	131,953	150,788	(18,835)			(18,835)		131,953		71,533	71,533	1,104	XXX.....	L.....
337932-10-7..	Firstenergy Corp Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	3,790	XXX.....	3,521	4,176	(655)			(655)		3,521		269	269	165	XXX.....	L.....
35671D-85-7..	Freeport-McMoran Cooper B Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,000,000	31,610	XXX.....	33,691		0			0		33,691		(2,081)	(2,081)	1,625	XXX.....	L.....
36191U-10-6..	GI Advanced Tech Common Stock.....		09/20/2013..	Various.....	19,900.000	159,141	XXX.....	110,638	60,098	50,540			50,540		110,638		48,503	48,503		XXX.....	L.....
368736-10-4..	Generac Holdings Inc Common Stock.....		07/30/2013..	Barclays Capital.....	1,300,000	56,915	XXX.....	48,697		0			0		48,697		8,218	8,218	6,500	XXX.....	L.....
369604-10-3..	General Electric Common Stock.....		08/09/2013..	Various.....	13,700,000	332,208	XXX.....	215,912	287,563	(71,651)			(71,651)		215,912		116,296	116,296	7,809	XXX.....	L.....
378967-10-3..	Global Cash Access Holdings Common Stock.....		08/12/2013..	Various.....	23,100,000	174,952	XXX.....	63,987	181,104	(117,117)			(117,117)		63,987		110,965	110,965		XXX.....	L.....
37940X-10-2..	Global Payments Inc Common Stock.....		09/17/2013..	Stifel Nicolaus & Co.....	2,000,000	99,918	XXX.....	99,028	90,600	8,428			8,428		99,028		890	890	120	XXX.....	L.....
38259P-50-8..	Google Inc Common Stock.....		08/09/2013..	DBAB.....	200,000	178,250	XXX.....	116,602	141,874	(25,272)			(25,272)		116,602		61,648	61,648		XXX.....	L.....
404132-10-2..	HCC Insurance Holdings Inc Common Stock.....		07/22/2013..	Janney Montgomery Scott.....	2,800,000	128,423	XXX.....	70,500	104,188	(33,688)			(33,688)		70,500		57,923	57,923	1,386	XXX.....	L.....
414585-10-9..	Harris Teeter Supermarkets Common Stock.....		09/11/2013..	Various.....	16,100,000	791,097	XXX.....	653,806		0			0		653,806		137,291	137,291	3,990	XXX.....	L.....
42330P-10-7..	Helmerich & Payne Common Stock.....		08/19/2013..	Abel Noser Corporation.....	2,200,000	55,569	XXX.....	38,623	45,408	(6,785)			(6,785)		38,623		16,946	16,946		XXX.....	L.....
423452-10-1..	Hess Corp Common Stock.....		08/09/2013..	DBAB.....	900,000	61,030	XXX.....	40,383	50,409	(10,026)			(10,026)		40,383		20,647	20,647	270	XXX.....	L.....
42809H-10-7..	Hess Corp Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	7,489	XXX.....	5,548	5,296	252			252		5,548		1,941	1,941	20	XXX.....	L.....
44107P-10-4..	Holiday Inn REIT Common Stock REIT.....		08/09/2013..	State Street Bk & Trust.....	100,000	1,770	XXX.....	1,515	1,567	(52)			(52)		1,515		255	255	30	XXX.....	L.....
444859-10-2..	Humana Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	9,339	XXX.....	4,821	6,863	(2,042)			(2,042)		4,821		4,518	4,518	79	XXX.....	L.....
446413-10-6..	Huntington Ingalls Inds Common Stock.....		09/27/2013..	Various.....	4,500,000	302,278	XXX.....	284,169		0			0		284,169		18,109	18,109	450	XXX.....	L.....
451107-10-6..	Idacorp Inc Common Stock.....		07/12/2013..	Ladenburg Thalman & Co.....	3,300,000	166,800	XXX.....	124,433	143,055	(18,622)			(18,622)		124,433		42,366	42,366	2,508	XXX.....	L.....
459200-10-1..	IBM Corporation Common Stock.....		08/09/2013..	Various.....	1,100,000	206,385	XXX.....	89,595	210,705	(121,110)			(121,110)		89,595		116,790	116,790	3,025	XXX.....	L.....
460690-10-0..	Interpublic Group Cos Inc Common Stock.....		08/09/2013..	Various.....	20,500,000	316,059	XXX.....	212,301	225,910	(13,609)			(13,609)		212,301		103,758	103,758	3,075	XXX.....	L.....
46120E-60-2..	Intuitive Surgical Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	39,187	XXX.....	27,924	49,037	(21,114)			(21,114)		27,924		11,264	11,264		XXX.....	L.....
46625H-10-0..	JP Morgan Chase Common Stock.....		08/09/2013..	State Street Bk & Trust.....	3,400,000	185,368	XXX.....	117,591	149,498	(31,907)			(31,907)		117,591		67,777	67,777	3,332	XXX.....	L.....
466367-10-9..	Jack in the Box Inc Common Stock.....		07/12/2013..	ITG Inc.....	7,000,000	284,506	XXX.....	180,786	200,200	(19,414)			(19,414)		180,786		103,720	103,720		XXX.....	L.....
478160-10-4..	Johnson & Johnson Common Stock.....		08/09/2013..	Various.....	2,200,000	203,241	XXX.....	109,661	154,220	(44,559)			(44,559)		109,661		93,580	93,580	2,794	XXX.....	L.....
487836-10-8..	Kellogg Co Common Stock.....		08/09/2013..	State Street Bk & Trust.....	2,300,000	151,064	XXX.....	90,272	128,455	(38,183)			(38,183)		90,272		60,792	60,792	2,024	XXX.....	L.....
50076Q-10-6..	Lear Corporation Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	5,626	XXX.....	3,033	4,547	(1,514)			(1,514)		3,033		2,593	2,593	150	XXX.....	L.....
521863-30-8..	Leap Wireless Intl Inc Common Stock.....		08/05/2013..	Various.....	76,800,000	1,159,739	XXX.....	432,965		0			0		432,965		726,775	726,775		XXX.....	L.....
521865-20-4..	Lear Corporation Common Stock.....		09/10/2013..	Various.....	11,200,000	779,983	XXX.....	517,565	384,088	(26,513)			(26,513)		517,565		262,418	262,418	4,029	XXX.....	L.....
529771-10-7..	Lexmark International Group Common Stock.....		07/23/2013..	Various.....	6,000,000	223,122	XXX.....	122,629	139,140	(16,511)			(16,511)		122,629		100,493	100,493	3,600	XXX.....	L.....
532457-10-8..	Lilly (Eli) & Co Common Stock.....		08/09/2013..	Various.....	3,000,000	162,024	XXX.....	105,222	147,960	(42,738)			(42,738)		105,222		56,802	56,802	2,940	XXX.....	L.....
544147-10-1..	Lorillard Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,600,000	69,520	XXX.....	36,831	62,224	(25,393)			(25,393)		36,831		32,689	32,689	1,760	XXX.....	L.....
548661-10-7..	Lowe's Companies Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,300,000	59,384	XXX.....	20,334	46,176	(25,842)			(25,842)		20,334		39,050	39,050	650	XXX.....	L.....
55616P-10-4..	Macy's Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,900,000	92,188	XXX.....	46,569	74,138	(27,569)			(27,569)		46,569		45,619	45,619	1,235	XXX.....	L.....
571903-20-2..	Marriott International Inc. Common Stock.....		08/09/2013..	DBAB.....	1,100,000	45,231	XXX.....	23,687	40,997	(17,310)			(17,310)		23,687		21,544	21,544	330	XXX.....	L.....

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.								
580135-10-1..	McDonalds Corp. Common Stock		08/09/2013..	State Street Bk & Trust	2,700,000	263,574	XXX	227,675	238,167	(10,492)			(10,492)		227,675		35,899	35,899	4,158	XXX	L	
58933Y-10-5..	Merck & Co., Inc. Common Stock		08/09/2013..	State Street Bk & Trust	2,600,000	125,814	XXX	79,573	106,444	(26,871)			(26,871)		79,573		46,241	46,241	3,354	XXX	L	
59156R-10-8..	Metlife Inc. Common Stock		08/09/2013..	State Street Bk & Trust	100,000	4,977	XXX	3,290	3,294	(5)			(5)		3,290		1,688	1,688	74	XXX	L	
595017-10-4..	Microchip Technology Common Stock		08/09/2013..	State Street Bk & Trust	2,000,000	81,220	XXX	57,277	65,180	(7,903)			(7,903)		57,277		23,943	23,943	1,413	XXX	U	
608554-10-1..	Molex Inc Common Stock		08/09/2013..	State Street Bk & Trust	1,300,000	40,014	XXX	27,907	35,529	(7,622)			(7,622)		27,907		12,107	12,107	598	XXX	L	
609207-10-5..	Mondelez International Inc Common Stock		08/09/2013..	Various	300,000	9,663	XXX	5,276	7,641	(2,365)			(2,365)		5,276		4,386	4,386	117	XXX	L	
61945C-10-3..	Mosaic Company Common Stock		08/09/2013..	State Street Bk & Trust	1,400,000	59,514	XXX	67,886	79,282	(11,396)			(11,396)		67,886		(8,372)	(8,372)	1,050	XXX	L	
620076-30-7..	Motorola Solutions Inc Common Stock		08/09/2013..	ITG Inc	100,000	5,747	XXX	3,807	5,568	(1,761)			(1,761)		3,807		1,940	1,940	78	XXX	L	
64110D-10-4..	NETAPP Common Stock		08/09/2013..	State Street Bk & Trust	1,000,000	42,520	XXX	23,690	33,550	(9,860)			(9,860)		23,690		18,830	18,830	150	XXX	L	
64126X-20-1..	Neustar, Inc Common Stock		09/24/2013..	Various	10,800,000	546,762	XXX	389,949	301,896	(73,605)			(73,605)		389,949		156,813	156,813	XXX	XXX	L	
651229-10-6..	Newell Rubbermaid Inc Common Stock		08/09/2013..	DBAB	1,200,000	32,029	XXX	18,924	26,724	(7,800)			(7,800)		18,924		13,105	13,105	360	XXX	L	
65248E-10-4..	News Corp - CI B Common Stock		07/01/2013..	Spin Off		32,280	XXX	32,280	56,227	(23,947)			(23,947)		32,280		0	0	XXX	XXX	L	
65248E-10-4..	News Corp - CI B Common Stock		07/08/2013..	Conversion	19,400,000	252,175	XXX	252,175	439,249	(187,074)			(187,074)		252,175		0	0	1,649	XXX	L	
655044-10-5..	Noble Energy Common Stock		08/09/2013..	State Street Bk & Trust	200,000	12,766	XXX	8,095	10,174	(2,079)			(2,079)		8,095		4,671	4,671	28	XXX	L	
674599-10-5..	Occidental Petroleum Corp Common Stock		08/09/2013..	State Street Bk & Trust	200,000	17,656	XXX	10,015	15,322	(5,307)			(5,307)		10,015		7,641	7,641	256	XXX	L	
675746-30-9..	Ocwen Financial Corp Common Stock		08/01/2013..	Liquidnet Inc	2,100,000	107,078	XXX	91,540		0			0		91,540		15,538	15,538	XXX	XXX	L	
682680-10-3..	Oneok Inc Common Stock		08/09/2013..	State Street Bk & Trust	400,000	20,972	XXX	11,098	17,100	(6,002)			(6,002)		11,098		9,874	9,874	440	XXX	L	
68389X-10-5..	PepsiCo Inc. Common Stock		08/09/2013..	State Street Bk & Trust	5,800,000	190,936	XXX	56,310	193,256	(136,946)			(136,946)		56,310		134,626	134,626	696	XXX	L	
713448-10-8..	PepsiCo Inc. Common Stock		08/09/2013..	State Street Bk & Trust	1,700,000	143,378	XXX	76,976	116,331	(39,355)			(39,355)		76,976		66,402	66,402	2,792	XXX	L	
717081-10-3..	Pfizer Inc. Common Stock		08/09/2013..	Various	13,900,000	405,978	XXX	266,776	741,487	(474,711)			(474,711)		266,776		139,203	139,203	10,008	XXX	L	
717081-10-3..	Pfizer Inc. Common Stock		07/01/2013..	Spin Off		(25,837)	XXX	(25,837)	(1,946,145)	1,920,309	(25,837)			(25,837)		1,920,309		0	0	XXX	XXX	L
717081-10-3..	Pfizer Inc. Common Stock		06/27/2013..	Taxable Exchange	1,618,000	44,592	XXX	19,247	86,311	(67,064)			(67,064)		19,247		25,345	25,345	777	XXX	L	
718546-10-4..	Phillips 66 Common Stock		08/09/2013..	State Street Bk & Trust	300,000	17,676	XXX	10,284	15,930	(5,646)			(5,646)		10,284		7,392	7,392	188	XXX	L	
724479-10-0..	Pitney Bowes Inc Common Stock		08/09/2013..	Various	10,500,000	176,793	XXX	141,118	93,632	24,978			24,978		141,118		35,675	35,675	5,588	XXX	L	
742718-10-9..	Proctor & Gamble Common Stock		08/09/2013..	Various	3,600,000	294,053	XXX	178,431	244,404	(65,973)			(65,973)		178,431		115,623	115,623	6,354	XXX	L	
747525-10-3..	Qualcomm Inc Common Stock		08/09/2013..	State Street Bk & Trust	1,300,000	86,142	XXX	45,396	80,626	(35,230)			(35,230)		45,396		40,746	40,746	780	XXX	L	
74762E-10-2..	Quanta Services Inc Common Stock		08/09/2013..	State Street Bk & Trust	2,000,000	55,200	XXX	40,969	54,580	(13,611)			(13,611)		40,969		14,231	14,231	XXX	XXX	L	
74835Y-10-1..	Questcor Pharmaceuticals Common Stock		07/31/2013..	Various	4,300,000	263,451	XXX	102,282	66,800	(15,994)			(15,994)		102,282		161,168	161,168	2,150	XXX	L	
75281A-10-9..	Range Resources Corporation Common Stock		08/09/2013..	State Street Bk & Trust	800,000	63,600	XXX	41,135	50,264	(9,129)			(9,129)		41,135		22,465	22,465	64	XXX	L	
770323-10-3..	Robert Half Int'l Inc. Common Stock		08/09/2013..	DBAB	300,000	11,609	XXX	7,010	9,546	(2,537)			(2,537)		7,010		4,600	4,600	96	XXX	L	
78442P-10-6..	SLM Corp Common Stock		08/09/2013..	State Street Bk & Trust	300,000	7,419	XXX	4,338	5,139	(801)			(801)		4,338		3,081	3,081	90	XXX	L	
786514-20-8..	Safeway Inc Common Stock		09/17/2013..	Various	4,600,000	139,928	XXX	113,378		0			0		113,378		26,550	26,550	XXX	XXX	L	
795435-10-6..	Salix Pharmaceuticals Common Stock		08/02/2013..	Various	8,000,000	572,761	XXX	332,120	323,840	8,280			8,280		332,120		240,641	240,641	XXX	XXX	L	
811065-10-1..	Scripps Networks Interactive Common Stock		08/09/2013..	State Street Bk & Trust	100,000	7,535	XXX	4,049	5,792	(1,743)			(1,743)		4,049		3,486	3,486	30	XXX	L	
81211K-10-0..	Sealed Air Corp Common Stock		08/16/2013..	Various	18,700,000	550,095	XXX	317,233	309,927	(15,352)			(15,352)		317,233		232,862	232,862	4,732	XXX	L	
845467-10-9..	Southwestern Energy Co Common Stock		08/09/2013..	State Street Bk & Trust	2,000,000	74,960	XXX	54,180	66,820	(12,640)			(12,640)		54,180		20,780	20,780	XXX	XXX	L	
847560-10-9..	Spectra Energy Corporation Common Stock		08/09/2013..	State Street Bk & Trust	100,000	3,483	XXX	2,128	2,738	(610)			(610)		2,128		1,355	1,355	92	XXX	L	
848577-10-2..	Spirit Airlines Inc Common Stock		09/26/2013..	Various	19,800,000	668,746	XXX	337,751	350,856	(13,105)			(13,105)		337,751		330,995	330,995	XXX	XXX	L	
852061-10-0..	Sprint Corp. Common Stock		07/11/2013..	Taxable Exchange	29,000,000	203,580	XXX	105,685	164,430	(58,745)			(58,745)		105,685		97,895	97,895	XXX	XXX	L	
85207U-10-5..	Sprint Corp. Common Stock		08/09/2013..	Various	7,590,000	55,017	XXX	39,795		0			0		39,795		15,222	15,222	XXX	XXX	L	
85207U-10-5..	Sprint Corp. Common Stock		07/11/2013..	Cash Adjustment	0,580	3	XXX	3		0			0		3		0	0	XXX	XXX	L	
857477-10-3..	State Street Corp Common Stock		08/09/2013..	Various	800,000	55,483	XXX	35,088	37,608	(2,520)			(2,520)		35,088		20,395	20,395	608	XXX	L	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A.C.V. (11+12-13)	15 Total Foreign Change in B/A.C.V.									
863667-10-1..	Stryker Corp. Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,100,000	78,111	XXX.....	.49,463	.60,302	(10,839)			(10,839)		.49,463		.28,648		.28,648		.875	XXX..	L
871503-10-8..	Symantec Common Stock.....		08/09/2013..	State Street Bk & Trust.....	200,000	5,364	XXX.....	.2,849	.3,762	(913)			(913)		.2,849		.2,515		.2,515		.30	XXX..	L
87162W-10-0..	Synnex Corporation Common Stock.....		08/23/2013..	Needham & Company.....	15,300,000	.755,768	XXX.....	.545,374	.202,842	.4,491				.4,491		.545,374		.210,394		.210,394		.XXX..	L
871829-10-7..	Sysco Corp. Common Stock.....		08/09/2013..	State Street Bk & Trust.....	800,000	28,008	XXX.....	.18,256	.25,328	(7,072)			(7,072)		.18,256		.9,752		.9,752		.672	XXX..	L
872375-10-0..	Teco Energy Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	800,000	14,328	XXX.....	.10,432	.13,408	(2,976)			(2,976)		.10,432		.3,896		.3,896		.352	XXX..	L
872590-10-4..	T-Mobile US, Inc Common Stock.....		08/09/2013..	DBAB.....	1,500,000	.37,920	XXX.....	.23,373	.59,170	(28,042)			(28,042)		.23,373		.14,547		.14,547		.XXX..	L	
87612E-10-6..	Target Corp Common Stock.....		08/09/2013..	Various.....	1,000,000	.70,843	XXX.....	.31,128	.59,170	(28,042)			(28,042)		.31,128		.39,715		.39,715		.720	XXX..	L
882508-10-4..	Texas Instruments Inc. Common Stock.....		08/09/2013..	State Street Bk & Trust.....	2,700,000	.107,406	XXX.....	.66,848	.83,538	(16,690)			(16,690)		.66,848		.40,558		.40,558		.2,079	XXX..	L
883203-10-1..	Textron Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	2,700,000	.75,600	XXX.....	.56,984	.66,933	(9,950)			(9,950)		.56,984		.18,617		.18,617		.162	XXX..	L
887317-30-3..	Time Warner Common Stock.....		08/09/2013..	State Street Bk & Trust.....	2,200,000	.139,480	XXX.....	.70,402	.105,226	(34,824)			(34,824)		.70,402		.69,078		.69,078		.1,265	XXX..	L
891906-10-9..	Total Systems Services Common Stock.....		09/16/2013..	Various.....	10,700,000	.288,035	XXX.....	.197,767	.229,194	(31,427)			(31,427)		.197,767		.90,269		.90,269		.2,140	XXX..	L
896522-10-9..	Trinity Industries Common Stock.....		09/16/2013..	Stifel Nicolaus & Co. ..	1,000,000	.45,511	XXX.....	.36,233					0		.36,233		.9,279		.9,279		.130	XXX..	L
90130A-10-1..	Twenty-First Century Fox Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	.3,277	XXX.....	.1,368					0		.1,368		.1,909		.1,909		.XXX..	U	
902494-10-3..	Tyson Foods Inc. Common Stock.....		08/09/2013..	State Street Bk & Trust.....	.600,000	.18,816	XXX.....	.9,594	.11,640	(2,046)			(2,046)		.9,594		.9,222		.9,222		.60	XXX..	L
902973-30-4..	U.S. Bancorp Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,900,000	.70,623	XXX.....	.44,295	.60,686	(16,391)			(16,391)		.44,295		.26,328		.26,328		.1,178	XXX..	L
903236-10-7..	UPS Corp Common Stock.....		09/25/2013..	Various.....	8,400,000	.440,299	XXX.....	.376,022	.329,784	.46,238			.46,238		.376,022		.64,276		.64,276		.5,208	XXX..	L
911312-10-6..	United Parcel Service Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,100,000	.96,591	XXX.....	.68,678	.81,103	(12,425)			(12,425)		.68,678		.27,913		.27,913		.1,364	XXX..	L
912909-10-8..	United States Steel Corp. Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,900,000	.35,815	XXX.....	.32,587					0		.32,587		.3,228		.3,228		.XXX..	L	
91307C-10-2..	United Therapeutics Corp. Common Stock.....		07/30/2013..	Various.....	3,500,000	.257,098	XXX.....	.186,367	.186,970	(603)			(603)		.186,367		.70,731		.70,731		.XXX..	L	
91324P-10-2..	UnitedHealth Group Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	1,100,000	.80,223	XXX.....	.31,027	.59,664	(28,637)			(28,637)		.31,027		.49,196		.49,196		.542	XXX..	L
917047-10-2..	Urban Outfitters, Inc. Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	.4,146	XXX.....	.2,871	.3,936	(1,065)			(1,065)		.2,871		.1,275		.1,275		.XXX..	L	
918866-10-4..	Valassis Communications Inc Common Stock.....		08/19/2013..	Converge Execution Solutions.....	1,700,000	.47,042	XXX.....	.45,158	.43,826	.1,332			.1,332		.45,158		.1,883		.1,883		.1,581	XXX..	L
92343V-10-4..	Verizon Communications Common Stock.....		08/09/2013..	State Street Bk & Trust.....	2,200,000	.108,504	XXX.....	.66,240	.95,194	(28,954)			(28,954)		.66,240		.42,264		.42,264		.3,399	XXX..	L
92826C-83-9..	Visa Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	.17,981	XXX.....	.8,630	.15,158	(6,528)			(6,528)		.8,630		.9,351		.9,351		.66	XXX..	L
92886T-20-1..	Vornado Holdings Corp Common Stock.....		07/30/2013..	Various.....	5,500,000	.18,328	XXX.....	.14,960	.13,035	.1,925			.1,925		.14,960		.3,368		.3,368		.XXX..	L	
929042-10-9..	Wal-Mart Stores Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	100,000	.8,491	XXX.....	.6,482	.8,008	(1,526)			(1,526)		.6,482		.2,009		.2,009		.219	XXX..	L
931142-10-3..	Walgreen Co Common Stock.....		08/09/2013..	Various.....	3,400,000	.261,546	XXX.....	.157,426	.231,982	(74,556)			(74,556)		.157,426		.104,120		.104,120		.3,196	XXX..	L
931422-10-9..	Washington Post Common Stock.....		08/09/2013..	State Street Bk & Trust.....	.900,000	.44,649	XXX.....	.28,818	.33,309	(4,491)			(4,491)		.28,818		.15,831		.15,831		.495	XXX..	L
939640-10-8..	Wells Fargo Company Stock.....		08/05/2013..	Cap Institutional Services.....	.800,000	.433,284	XXX.....	.301,274	.292,168	.9,106			.9,106		.301,274		.132,011		.132,011		.XXX..	L	
949746-10-1..	Western Union Co Common Stock.....		08/09/2013..	State Street Bk & Trust.....	4,000,000	.172,920	XXX.....	.103,978	.136,720	(32,742)			(32,742)		.103,978		.68,942		.68,942		.3,400	XXX..	L
959802-10-9..	ITG Inc. Stock.....		08/09/2013..	ITG Inc. ....	.100,000	.1,850	XXX.....	.1,084	.1,361	(277)			(277)		.1,084		.765		.765		.25	XXX..	L
984332-10-6..	Yahoo! Inc Common Stock.....		08/09/2013..	ITG Inc.	1,600,000	.44,074	XXX.....	.22,759	.31,840	(9,081)			(9,081)		.22,759		.21,315		.21,315		.XXX..	L	
98978Y-10-3..	Zoetis Inc Common Stock.....		07/01/2013..	No Broker.....	1,601,000	.25,837	XXX.....	.25,837		.0			.0		.25,837		.0		.0		.XXX..	L	
98978Y-10-3..	Zoetis Inc Common Stock.....		06/27/2013..	Cash Adjustment.....	.0,500	.15	XXX.....	.14		.0			.0		.14		.1		.1		.XXX..	L	
G7665A-10-1..	Rowan Companies Inc Common Stock.....		08/09/2013..	State Street Bk & Trust.....	.200,000	.7,216	XXX.....	.5,260	.6,254	(994)			(994)		.5,260		.1,956		.1,956		.XXX..	L	
G30337-10-2..	Emerald Plantation Holdings Common Stock.....	A	08/19/2013..	Direct.....	.88,652,000	.17,730	XXX.....	.17,680					0		.17,680		.50		.50		.XXX..	L	
B06857-10-8..	Schlumberger Limited Common Stock.....	R	08/09/2013..	State Street Bk & Trust.....	1,100,000	.88,539	XXX.....	.43,461	.76,219	(32,758)			(32,758)		.43,461		.45,078		.45,078		.990	XXX..	L
G05384-10-5..	Aspen Insurance Holdings Common Stock.....	F	08/15/2013..	Cap Institutional Services.....	1,600,000	.57,733	XXX.....	.49,434	.51,328	(1,894)			(1,894)		.49,434		.8,299		.8,299		.848	XXX..	L
G10082-14-0..	Energy XXI Bermuda Common Stock.....	F	09/24/2013..	Various.....	4,200,000	.126,853	XXX.....	.128,620	.135,114	(6,494)			(6,494)		.128,620		(1,766)		(1,766)		.1,302	XXX..	L

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
G1151C-10-1..	Accenture PLC Common Stock	F	08/09/2013..	State Street Bk & Trust	400,000	29,412	XXX	21,917	26,600	(4,683)			(4,683)		21,917		7,495	7,495	324	XXX	L
G6359F-10-3..	Nabors Industries LTD Common Stock	F	08/09/2013..	State Street Bk & Trust	3,100,000	48,298	XXX	41,447	44,795	(3,348)			(3,348)		41,447		6,851	6,851	248	XXX	L
G96666-10-5..	Willie Group Holdings Inc Common Stock	F	07/30/2013..	Various	2,100,000	90,382	XXX	.85,885	70,413	.15,472			.15,472		.85,885		.4,497	.4,497	1,743	XXX	L
G98290-10-2..	XL Group PLC Common Stock	F	08/09/2013..	DBAB	2,800,000	86,595	XXX	.61,552	70,168	(8,616)			(8,616)		.61,552		.25,043	.25,043	784	XXX	L
H0023R-10-5..	Ace Ltd Common Stock	F	08/09/2013..	State Street Bk & Trust	1,000,000	89,740	XXX	.68,298	79,800	(11,502)			(11,502)		.68,298		.21,442	.21,442	1,000	XXX	L
H5833N-10-3..	Noble Drilling Corp Common Stock	F	08/09/2013..	State Street Bk & Trust	1,500,000	59,880	XXX	.46,871	.52,230	(5,359)			(5,359)		.46,871		13,009	13,009	.765	XXX	L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						22,721,329	XXX	14,610,452	12,898,970	(1,652,202)	0	0	(1,652,202)	0	14,610,452	0	8,110,877	8,110,877	197,213	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 4						22,721,329	XXX	14,610,452	12,898,970	(1,652,202)	0	0	(1,652,202)	0	14,610,452	0	8,110,877	8,110,877	197,213	XXX	XXX
9799999 - Subtotals - Common Stocks						22,721,329	XXX	14,610,452	12,898,970	(1,652,202)	0	0	(1,652,202)	0	14,610,452	0	8,110,877	8,110,877	197,213	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks						22,721,329	XXX	14,610,452	12,898,970	(1,652,202)	0	0	(1,652,202)	0	14,610,452	0	8,110,877	8,110,877	197,213	XXX	XXX
9999999 Totals						75,971,876	XXX	67,934,238	54,160,331	(2,062,749)	(208,504)	0	(2,271,253)	0	67,097,253	0	8,874,623	8,874,623	2,003,102	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ..4.

E05.9

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						
000000-00-0	ABN Amro Bank NV.....	0	.1FE	4,496,034	4,495,988	
09248U-61-9	Blackrock Tempfund.....	0	.1FE	35,552,515	35,552,515	
000000-00-0	Commonwealth Bk Australia Syd GBU.....	0	.1FE	2,697,591	2,697,591	
000000-00-0	ING Bank NV Amsterdam.....	0	.1FE	1,799,438	1,798,394	
65602N-ZJ-6	Nor inchukin Bank NY.....	0	.1FE	1,798,780	1,798,394	
000000-00-0	Standard Chartered London.....	0	.1FE	2,697,494	2,697,590	
000000-00-0	Westpac Banking Corp Singapore.....	0	.1FE	2,697,591	2,697,591	
000000-00-0	JPMorgan Securities LLC.....	RR	.1FE	4,495,984	4,495,985	
000000-00-0	Natixis Financial Products LLC.....	0	.1FE	4,495,984	4,495,985	
74977M-6Y-6	Rabobank New York.....	0	.1FE	3,147,126	3,147,507	
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				63,878,537	63,877,540	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)				63,878,537	63,877,540	XXX
6199999 - Bonds - Total Bonds - Subtotals - Issuer Obligations				63,878,537	63,877,540	XXX
6599999 - Bonds - Total Bonds - Subtotals - Total Bonds				63,878,537	63,877,540	XXX
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99999999 Totals				63,878,537	63,877,540	XXX

General Interrogatories:

1. Total activity for the year to date Fair Value \$ 63,878,537 Book/Adjusted Carrying Value \$ 63,877,540
 2. Average balance for the year to date. Fair Value \$ 62,162,177 Book/Adjusted Carrying Value \$ 62,160,258
 3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$ 63,877,540 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

General Interrogatories:

1. Total activity for the year to date..... Fair Value \$ Book/Adjusted Carrying Value \$
 2. Average balance for the year to date..... Fair Value \$ Book/Adjusted Carrying Value \$

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
PNC BANK - OPERATING.....PITTSBURGH, PENNSYLVANIA.....		0.000	0	0	16,522,003	15,561,597	15,805,585	XXX
HUNTINGTON NATIONAL BANK - PAYROLL.....COLUMBUS, OHIO.....		0.000	0	0	9,938	10,000	9,239	XXX
FHLB OF CINCINNATI.....CINCINNATI, OHIO.....		0.000	0	336		226	.909	XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	0	0	16,532,277	15,571,823	15,815,733	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	16,532,277	15,571,823	15,815,733	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	0	0	16,532,277	15,571,823	15,815,733	XXX

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

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SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2013

NAIC Group Code 00267

NAIC Company Code 14060

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 4,680	\$ 4,268	\$ 326

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$