

AMENDED FILING EXPLANATION

The Company is filing amended 1) Assets, 2) Liabilities, Surplus and Other Funds and 3) Statement of Income pages to reclass Federal Income Taxes. During the course of the 2012 statutory audit, it was determined that a reclassification was needed between current and deferred taxes. The net effect of these adjustments is an increase in Net Income of \$255,996 as compared to what was originally reported for the second quarter 2013. The 2012 Annual Statement was also amended for the aforementioned reasons.



QUARTERLY STATEMENT

As of June 30, 2013
of the Condition and Affairs of the

COLONY SPECIALTY INSURANCE COMPANY

NAIC Group Code.....457, 457 (Current Period) (Prior Period)	NAIC Company Code..... 36927	Employer's ID Number..... 34-1266871
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... December 20, 1978	Commenced Business..... April 16, 1979	
Statutory Home Office	52 East Gay Street..... Columbus OH US 43215 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	8720 Stony Point Pkwy, Suite 400..... Richmond VA US 23235 (Street and Number) (City or Town, State, Country and Zip Code)	804-560-2000 (Area Code) (Telephone Number)
Mail Address	P.O. Box 469012..... San Antonio TX US 78246 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	8720 Stony Point Pkwy, Suite 400..... Richmond VA US 23235 (Street and Number) (City or Town, State, Country and Zip Code)	804-560-2866 (Area Code) (Telephone Number)
Internet Web Site Address	www.colonyins.com	
Statutory Statement Contact	Jason Thomas Williams (Name) colonyfinancialreporting@colonyins.com (E-Mail Address)	804-560-4588 (Area Code) (Telephone Number) (Extension) 804-560-4820 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Arthur Glenn Davis #	President	2. Melinda Joy Thompson	Treasurer
3. Craig Stephen Comeaux	Secretary	4.	

OTHER

Michael Alan Fleischer #	Executive Vice President	Samuel Collins Anderson	Senior Vice President
Michael Robert Denton #	Senior Vice President	Laurie Elizabeth Banez	Vice President
Donna Marie Biondich #	Vice President	Lynn Kelly Geurin	Vice President
Gail Theresa Kimpfler	Vice President	Daniel Gerard Platt	Vice President
Mary Moczygemba Stulting	Vice President	Barbara Lou Sutherland	Vice President
Janice Webre Zwinggi #	Vice President		

DIRECTORS OR TRUSTEES

Samuel Collins Anderson	Craig Stephen Comeaux	Arthur Glenn Davis #	Kevin James Rehnberg #
Barbara Lou Sutherland			

State of..... Virginia
County of..... Chesterfield

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Arthur Glenn Davis	(Signature) Melinda Joy Thompson	(Signature) Craig Stephen Comeaux
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Treasurer	Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [] No [X]
This 1st day of November, 2013	b. If no:	1
	1. State the amendment number	11/1/2013
	2. Date filed	
	3. Number of pages attached	4

COLONY SPECIALTY INSURANCE COMPANY
ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	40,715,130		40,715,130	45,662,199
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	18,085,920		18,085,920	14,580,510
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....359,301), cash equivalents (\$.....569,945) and short-term investments (\$.....2,929,937).....	3,859,183		3,859,183	7,919,780
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	5,138		5,138	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	62,665,370	0	62,665,370	68,162,489
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	333,891		333,891	252,484
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,461,621	143,167	1,318,454	2,042,144
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	897,215		897,215	1,149,439
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	59,400		59,400	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	199,439		199,439	12,016
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	5,545	0	5,545	5,465
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	65,622,482	143,167	65,479,315	71,624,036
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	65,622,482	143,167	65,479,315	71,624,036

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Miscellaneous Assets.....	5,545		5,545	5,465
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	5,545	0	5,545	5,465

COLONY SPECIALTY INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....0).....		
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....		
4. Commissions payable, contingent commissions and other similar charges.....	12,602	29,997
5. Other expenses (excluding taxes, licenses and fees).....		
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	101,032	(66,956)
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		231,768
7.2 Net deferred tax liability.....	1,014,548	739,892
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....9,793,561 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....		
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	594,533	960,288
13. Funds held by company under reinsurance treaties.....	36,601,381	39,139,232
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....	445,517	445,517
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	111,735	4,919,450
20. Derivatives.....		
21. Payable for securities.....		0
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	38,881,348	46,399,188
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	38,881,348	46,399,188
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,500,000	3,500,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	8,002,700	8,002,700
35. Unassigned funds (surplus).....	15,095,268	13,722,148
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	26,597,968	25,224,848
38. Totals (Page 2, Line 28, Col. 3).....	65,479,315	71,624,036

DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

COLONY SPECIALTY INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....11,127,800).....	11,539,073	11,754,584	23,623,456
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$.....11,127,800).....	11,539,073	11,754,584	23,623,456
1.4 Net..... (written \$.....0).....	0	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....	9,283,565	7,186,066	12,813,624
2.2 Assumed.....		3,333	230
2.3 Ceded.....	9,283,565	7,189,399	12,813,854
2.4 Net.....	0	0	0
3. Loss adjustment expenses incurred.....			
4. Other underwriting expenses incurred.....			
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	0	0	0
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	0	(0)	0
INVESTMENT INCOME			
9. Net investment income earned.....	946,178	660,247	1,379,753
10. Net realized capital gains (losses) less capital gains tax of \$....(236,944).....	141,299	63,491	(394,999)
11. Net investment gain (loss) (Lines 9 + 10).....	1,087,477	723,738	984,754
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....1,450).....	(1,450)	294	1,642
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	(107,441)	(106,925)	(203,926)
15. Total other income (Lines 12 through 14).....	(108,891)	(106,630)	(202,284)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	978,586	617,108	782,470
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	978,586	617,108	782,470
19. Federal and foreign income taxes incurred.....	240,842	173,983	317,753
20. Net income (Line 18 minus Line 19) (to Line 22).....	737,744	443,125	464,717
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	25,224,848	25,180,795	25,180,795
22. Net income (from Line 20).....	737,744	443,125	464,717
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....313,344.....	581,925	90,510	391,832
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	38,689	162,932	318,057
27. Change in nonadmitted assets.....	14,761	(391,284)	(35,372)
28. Change in provision for reinsurance.....	0		(325,728)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	(769,453)	(769,453)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	1,373,120	(464,170)	44,053
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	26,597,968	24,716,625	25,224,848

DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Intercompany interest expense.....	(107,441)	(106,925)	(203,926)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(107,441)	(106,925)	(203,926)
3701. Impact of prior year adjustment.....		(769,453)	(769,453)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	(769,453)	(769,453)