



QUARTERLY STATEMENT

AS OF JUNE 30, 2013
OF THE CONDITION AND AFFAIRS OF THE

GRANGE MUTUAL CASUALTY COMPANY

NAIC Group Code	00267	00267	NAIC Company Code	14060	Employer's ID Number	31-4192970
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	03/25/1935		Commenced Business	04/20/1935		
Statutory Home Office	671 South High Street		Columbus, OH, US 43206-1014			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	671 South High Street		Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	671 South High Street		Columbus, OH, US 43206-1014			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	671 South High Street		Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.grangeinsurance.com					
Statutory Statement Contact	David Sidney Ackermann		614-445-2900			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	ackermannnd@grangeinsurance.com		614-449-3757			
	(E-mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
THOMAS HOWARD WELCH	PRESIDENT & CEO	LAVAWN DEE COLEMAN	VP & SECRETARY
JOHN PAUL MCCAFFREY	VP & CFO		

OTHER OFFICERS

JOHN (NMN) AMMENDOLA	PRESIDENT - PERSONAL LINES	MICHAEL ANTHONY BUZEK	VP - CUSTOMER EXPERIENCE
DOREEN YVONNE DELANEY	VP - CHIEF HR & ADMINISTRATIVE OFFICER	ELIZABETH MARIE DINNIN	PRESIDENT - COMMERCIAL LINES
CAROL LYNN DRAKE	VP - NATIONAL ACCOUNTS	MICHAEL CHARLES FERGANG	VP -CHIEF INFORMATION OFFICER
KENNETH RICHARD KOZEK	VP - CLAIMS	KENNETH (NMN) LIN	VP - CHIEF ACTUARY
PETER MICHAEL MCMURTRIE	VP - CHIEF SALES & MARKETING OFFICER	JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS
MARK CLARENCE RUSSELL	VP - INSURANCE OPERATIONS	DOUGLAS LEWIS SHARP	EXECUTIVE REGIONALVP - SALES

DIRECTORS OR TRUSTEES

DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT	ELWOOD GORDON GEE	ROBERT ENLOW HOYT
JOHN PAUL MCCAFFREY	ROBERT JOHN O'BRIEN	MICHAEL VERNE PARROTT	MARY MARNETTE PERRY
MELVIN GEORGE PYE JR	THOMAS SIMRALL STEWART	THOMAS HOWARD WELCH	DAVID CHARLES WETMORE

State ofOhio.....

County ofFranklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS HOWARD WELCH PRESIDENT & CEO	LAVAWN DEE COLEMAN VP & SECRETARY	JOHN PAUL MCCAFFREY VP & CFO
a. Is this an original filing? Yes [X] No []		
b. If no:		
1. State the amendment number		
2. Date filed		
3. Number of pages attached		
Subscribed and sworn to before me this 9th day of August, 2013		
Teresa J. Burchwell, Notary Public April 28, 2017		

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	939,336,326		939,336,326	928,924,374
2. Stocks:				
2.1 Preferred stocks	4,388,377		4,388,377	3,325,841
2.2 Common stocks	426,531,285		426,531,285	416,542,485
3. Mortgage loans on real estate:				
3.1 First liens	3,785,079		3,785,079	4,221,763
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	106,609,480		106,609,480	109,403,628
4.2 Properties held for the production of income (less \$ encumbrances)	12,060,939		12,060,939	12,216,635
4.3 Properties held for sale (less \$ encumbrances)	210,000		210,000	225,000
5. Cash (\$10,423,942), cash equivalents (\$771,959) and short-term investments (\$26,492,490)	37,688,391		37,688,391	41,162,473
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	108,700,131		108,700,131	56,426,533
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets	67,111,379		67,111,379	75,016,012
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,706,421,387	0	1,706,421,387	1,647,464,744
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	10,553,587		10,553,587	10,797,395
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	193,482,561	1,403,057	192,079,504	163,839,236
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$79,561 earned but unbilled premiums)	80,905	1,344	79,561	(187,622)
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,562,011		1,562,011	2,244,219
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	500,558		500,558	0
18.2 Net deferred tax asset	21,773,616		21,773,616	28,110,995
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	3,543,698	1,492,205	2,051,493	2,507,876
21. Furniture and equipment, including health care delivery assets (\$)	6,746,344	6,746,344	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	3,371,998
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	35,492,226	34,831,170	661,056	485,844
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,980,156,893	44,474,120	1,935,682,773	1,858,634,685
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	1,980,156,893	44,474,120	1,935,682,773	1,858,634,685
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Pension Expense	25,099,674	25,099,674	0	0
2502. Personal Loans	9,731,496	9,731,496	0	0
2503. Equities in Pools	462,815		462,815	440,488
2598. Summary of remaining write-ins for Line 25 from overflow page	198,241	0	198,241	485,844
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	35,492,226	34,831,170	661,056	485,844

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 102,311,096)	319,533,667	327,749,173
2. Reinsurance payable on paid losses and loss adjustment expenses	(11,716)	(9,343)
3. Loss adjustment expenses	100,617,122	98,124,356
4. Commissions payable, contingent commissions and other similar charges	8,736,050	11,938,287
5. Other expenses (excluding taxes, licenses and fees)	30,743,982	31,203,092
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	10,118,471	10,710,226
7.1 Current federal and foreign income taxes (including \$ 6,875,518 on realized capital gains (losses))		170,080
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 73,950,791 and including warranty reserves of and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	379,842,108	347,931,163
10. Advance premium	3,311,445	0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders	620,966	755,691
12. Ceded reinsurance premiums payable (net of ceding commissions)	(1,827,901)	6,410,187
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	62,886	89,184
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding	(128,235)	(149,157)
19. Payable to parent, subsidiaries and affiliates	5,720,459	0
20. Derivatives		0
21. Payable for securities	4,370,601	172,854
22. Payable for securities lending	67,111,379	75,016,012
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	32,735,496	33,199,680
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	961,556,780	943,311,485
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	961,556,780	943,311,485
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	35,000,000	35,000,000
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	939,125,993	880,323,200
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	974,125,993	915,323,200
38. Totals (Page 2, Line 28, Col. 3)	1,935,682,773	1,858,634,685
DETAILS OF WRITE-INS		
2501. Reserve for checks written off	1,942,071	1,785,133
2502. Deferred compensation	21,014,517	25,707,171
2503. Provision for minimum pension liability	8,301,448	4,258,085
2598. Summary of remaining write-ins for Line 25 from overflow page	1,477,460	1,449,291
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	32,735,496	33,199,680
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 279,124,152)	274,073,382	286,196,853	569,618,953
1.2 Assumed (written \$ 310,485,372)	277,548,551	238,488,832	495,529,676
1.3 Ceded (written \$ 104,532,174)	98,455,528	96,474,960	196,016,086
1.4 Net (written \$ 485,077,350)	453,166,405	428,210,725	869,132,543
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 231,942,814):			
2.1 Direct	147,745,953	172,402,905	320,583,740
2.2 Assumed	152,934,037	153,753,113	301,276,395
2.3 Ceded	67,894,557	64,517,831	117,649,455
2.4 Net	232,785,433	261,638,187	504,210,680
3. Loss adjustment expenses incurred	53,425,364	45,379,832	95,555,874
4. Other underwriting expenses incurred	155,597,286	140,542,334	279,883,545
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	441,808,083	447,560,353	879,650,099
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	11,358,322	(19,349,628)	(10,517,556)
INVESTMENT INCOME			
9. Net investment income earned	12,237,844	13,014,796	27,329,355
10. Net realized capital gains (losses) less capital gains tax of \$ 6,875,518	12,768,819	6,693,022	14,225,842
11. Net investment gain (loss) (Lines 9 + 10)	25,006,663	19,707,818	41,555,197
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 49,300 amount charged off \$ 2,194,221)	(2,144,921)	(2,043,444)	(4,228,521)
13. Finance and service charges not included in premiums	5,706,822	6,502,476	12,860,646
14. Aggregate write-ins for miscellaneous income	802,391	712,794	818,449
15. Total other income (Lines 12 through 14)	4,364,292	5,171,826	9,450,574
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	40,729,277	5,530,016	40,488,215
17. Dividends to policyholders	1,108,904	1,224,356	2,644,957
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	39,620,373	4,305,660	37,843,258
19. Federal and foreign income taxes incurred	5,127,204	(3,980,116)	117,671
20. Net income (Line 18 minus Line 19)(to Line 22)	34,493,169	8,285,776	37,725,587
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	915,323,200	838,590,410	838,590,410
22. Net income (from Line 20)	34,493,169	8,285,776	37,725,587
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 6,516,628	22,453,214	10,228,773	33,298,690
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	179,249	(2,775,658)	(2,784,564)
27. Change in nonadmitted assets	5,720,524	3,610,522	12,751,163
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	(4,043,363)	0	(4,258,085)
38. Change in surplus as regards policyholders (Lines 22 through 37)	58,802,793	19,349,413	76,732,791
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	974,125,993	857,939,823	915,323,200
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous income	802,391	712,794	818,449
1402.		0	0
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	802,391	712,794	818,449
3701. Change in minimum pension liability	(4,043,363)	0	(4,258,085)
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	(4,043,363)	0	(4,258,085)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	451,392,906	432,830,671	888,570,128
2. Net investment income	19,258,742	18,251,481	38,336,131
3. Miscellaneous income	4,364,292	5,171,826	9,450,574
4. Total (Lines 1 to 3)	475,015,940	456,253,978	936,356,834
5. Benefit and loss related payments	239,928,556	236,015,753	504,880,305
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	210,782,986	188,523,930	363,154,165
8. Dividends paid to policyholders	1,243,629	1,236,957	2,539,151
9. Federal and foreign income taxes paid (recovered) net of \$ 6,875,518 tax on capital gains (losses).....	12,673,360	619,766	1,434,765
10. Total (Lines 5 through 9)	464,628,531	426,396,406	872,008,386
11. Net cash from operations (Line 4 minus Line 10)	10,387,409	29,857,571	64,348,448
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	133,456,941	102,645,620	241,857,403
12.2 Stocks	52,413,965	59,158,467	80,942,271
12.3 Mortgage loans	391,084	392,947	1,173,154
12.4 Real estate	3,386	150,740	204,176
12.5 Other invested assets	3,024,900	120,119	636,481
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	77,669	(385,974)	1,155
12.7 Miscellaneous proceeds	4,197,747	1,165,344	291,997
12.8 Total investment proceeds (Lines 12.1 to 12.7)	193,565,692	163,247,263	325,106,637
13. Cost of investments acquired (long-term only):			
13.1 Bonds	142,014,966	148,889,239	306,575,277
13.2 Stocks	25,817,359	31,297,477	57,155,381
13.3 Mortgage loans	0	0	0
13.4 Real estate	33,890	7,493	309,271
13.5 Other invested assets	50,000,000	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	217,866,215	180,194,209	364,039,929
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(24,300,523)	(16,946,946)	(38,933,292)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	10,439,032	(7,657,378)	(8,698)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	10,439,032	(7,657,378)	(8,698)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(3,474,082)	5,253,247	25,406,458
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	41,162,473	15,756,015	15,756,015
19.2 End of period (Line 18 plus Line 19.1)	37,688,391	21,009,263	41,162,473

STATEMENT AS OF JUNE 30, 2013 OF THE
GRANGE MUTUAL CASUALTY COMPANY

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

1. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. The State of Ohio requires that insurance companies domiciled in the State prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner. The Company does not employ accounting practices that depart from the NAIC Accounting Practices and Procedures Manual.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

On January 1, 2013, the Company adopted SSAP No. 92 “Accounting for Postretirement Benefits Other Than Pensions – A Replacement of SSAP No. 14” and SSAP No. 102 “Accounting for Pensions – A Replacement of SSAP No. 89”. These new standards require insurance companies to recognize the overfunded or underfunded status of a defined benefit pension or postretirement plan as an asset or a liability and also to include non-vested plan participants in determining the plan obligations and related annual expense amounts. In addition, a plan sponsor’s fiscal year-end is required to be used as the measurement date for estimating the fair value of postretirement benefit assets and liabilities. The guidance contains a transition provision that gives plan sponsors the option, on an individual plan basis, to recognize the initial impact to surplus over 10 years. The Company elected to recognize the entire impact upon adoption for the pension plan covering its Board of Directors and elected the transition option for the pension plan and postretirement healthcare plan covering its employees. The overall impact of adoption resulted in a \$5.4 million decrease in unassigned funds as of January 1, 2013.

3. BUSINESS COMBINATIONS AND GOODWILL
NONE

4. DISCONTINUED OPERATIONS
NONE

5. INVESTMENTS

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- 2) NONE
- 3) NONE
- 4) Impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.

Aggregate Amount of Unrealized Losses:

1	Less than 12 Months	(1,709,135)
2	Greater than 12 Months	(150)

b.

The Aggregate Related Fair Value of Securities with Unrealized Losses:

1	Less than 12 Months	56,982,144
2	Greater than 12 Months	7,235

- 5) According to SSAP 43R, loan-backed and structured securities with an unrealized loss position were reviewed according to the pronouncement that became effective on September 30, 2009. The best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

b) Collateral Received

	Fair Value
The fair value of that collateral and of the portion of that collateral that it has sold or re-pledged	67,109,742

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES
NO CHANGE

7. INVESTMENT INCOME
NO CHANGE

8. DERIVATIVE INSTRUMENTS
NONE

9. FEDERAL INCOME

A. The components of the net deferred tax assets at June 30, 2013 and December 31, 2012 are as follows:

	June 30, 2013	December 31, 2012
Gross Deferred Tax Assets	\$ 71,179,613	\$ 70,599,489
Gross Deferred Tax Liabilities	49,405,997	42,488,491
Net Deferred Tax Asset (Liability)	21,773,616	28,110,995
Non-admitted Deferred Tax Assets	-	0
Admitted Deferred Tax Asset	21,773,616	28,110,995
(Increase) Decrease in Deferred Tax Assets Non-admitted	\$ 0	\$ 12,590,208

B. The Company has no deferred tax liabilities that are not recognized

C. Current income taxes incurred consist of the following major components:

	June 30, 2013	December 31, 2012
Current Income Tax Expense	\$ 5,127,204	\$ 457,119
Tax on Capital Gains/(Losses)	6,875,518	7,660,069
Prior Year Under Accrual (Over Accrual)	-	(339,448)
Federal Income Taxes Incurred	\$ 12,002,722	\$ 7,777,740

STATEMENT AS OF JUNE 30, 2013 OF THE
GRANGE MUTUAL CASUALTY COMPANY

NOTES TO FINANCIAL STATEMENTS

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES
NO CHANGE

11. DEBT
NO CHANGE

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND POSTRETIREMENT BENEFIT PLANS
A. Defined Benefit Plan
6)

	Components of net periodic benefit cost:	Pension Benefits		Postretirement Benefits	
		6/30/2013	12/31/2012	6/30/2013	12/31/2012
a.	Service cost	3,855,468	3,385,868	1,167,114	1,349,712
b.	Interest cost	3,200,405	3,450,101	1,299,869	799,723
c.	Expected return on plan assets	(4,356,677)	(4,621,386)	-	-
d.	Transition asset or obligation	(31,982)	(31,982)	-	-
e.	Gains and losses	2,233,112	1,664,858	132,644	423,087
f.	Prior service cost or credit	-	-	975,846	(287,521)
g.	Gain/loss recognized due to a settle. or curtail.	-	-	-	-
h.	Total net periodic benefit cost	4,900,326	7,694,918	3,575,472	2,285,001

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUSAI-REORGANIZATIONS
NO CHANGE

14. CONTINGENCIES
NO CHANGE

15. LEASES
NO CHANGE

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH
CONCENTRATION OF CREDIT RISK.
NONE

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES
B. Transfer and Servicing of Financial Assets
2. For all servicing assets and servicing liabilities:
b) None
4. For securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continuing involvement (as defined in the Accounting Practices and Procedures Manual) with the transferred financial assets:
a) None
b) None
C. Wash Sales
None

18. GAINS OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED
PLANS.
NONE

19. DIRECT PREMIUM WRITTEN / PRODUCED BY MANAGING GENERAL AGENTS / THIRD PARTY ADMINISTRATORS
NONE

20. FAIR VALUE MEASUREMENTS
A.

1. Fair Value Measurements as of June 30, 2013:

Description	Level 1	Level 2	Level 3	Total
a. ASSETS AT FAIR VALUE				
Perpetual Preferred Stock				
Industrial & Misc	1,475,541	0	0	1,475,541
Parent, Subs, & Affiliates	0	0	0	0
Total Perpetual Preferred Stock	1,475,541	0	0	1,475,541
Bonds				
US Governments	0	0	0	0
US States, Territories, & Possessions	0	0	0	0
US Political Subdivisions	0	0	0	0
US Special Rev & Assessment	0	0	0	0
Industrial & Misc	0	38,353,845	5,800	38,359,645
Parent, Subs, & Affiliates	0	0	0	0
Total Bonds	0	38,353,845	5,800	38,359,645
Common Stock				
Industrial & Misc	227,942,394	181,426	0	228,123,820
Parent, Subs, & Affiliates	0	0	195,236,157	195,236,157
Total Common Stock	227,942,394	181,426	195,236,157	423,359,976
Other Invested Assets				
Other Invested Assets	0	60,216,322	48,483,809	108,700,131
Total Other Invested	0	60,216,322	48,483,809	108,700,131
TOTAL ASSETS AT FAIR VALUE	229,417,935	98,751,593	243,725,766	571,895,294
b. LIABILITIES AT FAIR VALUE				
Derivative liabilities	0	0	0	0
Total Derivative Liabilities	0	0	0	0
TOTAL LIABILITIES AT FAIR VALUE	0	0	0	0

STATEMENT AS OF JUNE 30, 2013 OF THE
GRANGE MUTUAL CASUALTY COMPANY

NOTES TO FINANCIAL STATEMENTS

2. Fair Value Measurements in Level 3 of the Fair Value:

	Balance at 01/01/2013	Transfers in to Level 3	Transfers out Level 3	Total G/(L) included in Net Income	Total G/(L) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 3/31/2013
Bonds	0	5,800	0	0	0	0	0	0	0	5,800
Common Stock	188,056,560	0	0	0	7,179,597	0	0	0	0	195,236,157
Other Invested Assets	47,904,012	0	0	868,095	891,458	0	0	3,000,000	0	48,483,809
Total	235,960,572	5,800	0	868,095	8,071,055	0	0	0	0	243,725,766

3. The Company’s policy is to recognize transfers in and out as of the end of the reporting period.

As of June 30, 2013, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds - According to statutory accounting rules, fixed income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. Therefore, the Company reported \$38.4million of bonds with non-investment grade ratings at fair value on the statement of financial position as of June 30, 2013. The Company holds a security as a result of a conversion with limited options for trading. The security has been priced by the manager based on expectations for how it is most likely to trade. Therefore, it is being reported as a Level 3 security at \$5800. At the end of every quarter and at year-end, the Company utilizes fair values provided by the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners (NAIC). The SVO is responsible for the credit quality assessment and valuation of securities owned by state regulated insurance companies. Fair value is determined by evaluations based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, fixed income securities measured and reported at fair value are included in the amounts disclosed in Level 2 of the hierarchy.

Common Stocks, Industrial & Misc– According to statutory accounting rules, common stocks are reported at fair value. The Company holds three positions not actively traded. One is frequently quoted and the manager marks the position to market monthly based on indicated bid levels received from broker/dealers. The second represents membership in NAMIC (National Association of Mutual Insurance Cos.) and is valued by the SVO. The third is not actively traded and the price is obtained from a broker. Therefore these securities are included in level 2.

Parent, Subsidiaries, and Affiliates – The Company’s investments in six subsidiaries are measured and reported at fair value as of June 30, 2013 for each respective entity totaling \$195.2 million in aggregate. Fair value measurement is determined by the individual entity’s surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for underwriting losses. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

Other Invested Assets - Included in other invested assets are five limited partnerships, two of which are considered private equity funds that invest in equity securities and debt or other securities providing equity like returns. The private equity funds are reported at their most recently available fair value provided by the Managing Member of the Fund, net any contributions or distributions since said report, totaling \$0.6 as of June 30, 2013. Fair value is the amount that would be received to sell an asset or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The Managing Member is required to make significant judgments that impact the reported fair value of investments. Fair value is determined using valuation methodologies after giving consideration to a range of factors including, but not limited to, the price at which the investment was acquired, the nature of the investment, relevant market conditions, trading values on public exchanges for comparable securities discounted accordingly for size, current and projected operating performance, and financing transactions subsequent to the acquisition of the investment. A financial instrument’s categorization within the fair value hierarchy is based on the lowest level of input that is significant to its fair value measurement. As of June 30, 2013 all investments related to the private equity funds are classified as Level 3 assets.

The other three limited partnerships, totaling \$58.3 million as of June 30, 2013 are considered hedge funds. Fair value reported on the statement of financial position represents the most recently available valuation provided by the fund manager, usually the previous month from the reporting date due to the timing for receipt of the monthly statement. One hedge fund, with a fair value of \$10.4 million, has underlying assets consisting of cash and marketable equity securities. The Company’s investment in the fund is valued at the proportionate interest in the net asset value of the marketable securities held by the partnership. Some investments are quoted prices in markets that are not considered to be active for identical assets or liabilities, quoted prices in active markets for similar assets or liabilities and inputs other than quoted prices that are directly observable or indirectly through corroboration with observable market data. As of June 30, 2013, the partnership is classified as Level 2 assets. The remaining two hedge funds, valued at \$47.8 million, report fair value based on values provided to a trustee by the fund manager. The Company’s investment in each is valued at the proportionate interest in the net asset value of the partnership. There are no unfunded commitments related to the hedge funds and units are redeemable at net asset value with the appropriate prior written notice. Inputs are unobservable and result in disclosure at Level 3 of the fair value hierarchy.

During the first and second quarter of 2013, the Company made contributions to the Eaton Vance Institutional Senior Loan Fund. The Fund is a limited liability corporation incorporated under the laws of the Cayman Islands. The Fund’s investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. Eaton Vance uses an independent pricing service to value most loans and other debt securities at their market value. In certain situations, Eaton Vance may use the fair value of a security if market prices are unavailable or deemed unreliable. As of June 30, 2013, the fund is classified as Level 2 assets.

5. Not Required
6.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (CV)
Bonds	965,074,817	940,484,375	98,261,473	866,807,544	5,800	0
Common Stock	423,359,977	423,359,977	227,942,394	181,426	195,234,157	2,000
Perpetual Preferred	6,148,588	4,388,377	4,706,839	1,441,749	0	0
Other Invested Assets	108,700,131	108,700,131	0	60,216,322	48,483,809	0
Money Market	26,116,399	26,116,399	26,116,399	0	0	0
Total	1,529,399,912	1,503,049,259	357,027,105	928,647,042	243,723,766	2,000

STATEMENT AS OF JUNE 30, 2013 OF THE
GRANGE MUTUAL CASUALTY COMPANY

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

Type of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Bonds	0			
Common Stock	2,000	N/A	N/A	Affiliate
Perpetual Preferred	0			
Mortgage Loans	0			
Money Market	0			
Total	2,000			

21. OTHER ITEMS
NO CHANGE

22. EVENTS SUBSEQUENT
NO CHANGE

23. REINSURANCE
NO CHANGE

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION
NONE

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES
Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$(5.345) million from \$673.968 million in 2012 to \$668.623 million in 2013 as a result of re-estimation of unpaid losses and loss adjustment expenses principally on private passenger auto liability and homeowners lines of insurance. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, since the business to which it relates is subject to premium adjustments, there was no significant impact on surplus.

LOSSES AND LAE	June 30, 2013	December 31, 2012
BALANCE JANUARY 1	673,968,060	643,985,967
LESS REINSURANCE RECOVERABLES	248,094,531	217,578,384
NET BALANCE JANUARY 1	425,873,529	426,407,583
INCURRED RELATED TO:		
CURRENT YEAR	291,555,365	636,295,421
PRIOR YEAR	(5,344,569)	(36,528,869)
TOTAL INCURRED	286,210,796	599,766,553
PAID RELATED TO:		
CURRENT YEAR	142,337,205	418,062,235
PRIOR YEAR	149,596,332	182,238,372
TOTAL PAID	291,933,537	600,300,607
NET BALANCE AT DECEMBER 31	420,150,788	425,873,529
PLUS REINSURANCE RECOVERABLES	299,928,318	248,094,531
BALANCE AT DECEMBER 31	720,079,107	673,968,060

26. INTERCOMPANY POOLING AGREEMENTS
NO CHANGE

27. STRUCTURED SETTLEMENTS
NO CHANGE.

28. HEALTH CARE RECEIVABLES
NONE

29. PARTICIPATING POLICIES
NONE

30. PREMIUM DEFICIENCY RESERVES
NO CHANGE

31. HIGH DEDUCTIBLES
NONE

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES
NONE

33. ASBESTOS/ENVIRONMENTAL RESERVES
NONE

34. SUBSCRIBER SAVINGS ACCOUNTS
NOT APPLICABLE

35. MULTIPLE PERIL CROP INSURANCE
NONE

36. FINANCIAL GUARANTY INSURANCE
No Financial Guaranty Insurance

STATEMENT AS OF JUNE 30, 2013 OF THE
GRANGE MUTUAL CASUALTY COMPANY

NOTES TO FINANCIAL STATEMENTS

37. CATASTROPHIC PLANNING
NO CHANGE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:

01/01/3000
- 3.1

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.2

If the response to 3.1 is yes, provide a brief description of those changes.
.....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ NA ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2009
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/25/2010
- 6.4

By what department or departments?
Ohio.....
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
.....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?.....

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11

If the response to 9.1 is No, please explain:

.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes ☐ No ☒
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....

\$0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒
- 11.2

If yes, give full and complete information relating thereto:

.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0
13.

Amount of real estate and mortgages held in short-term investments:

\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☒ No ☐
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$188,056,560	\$197,300,097
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$188,056,560	\$197,300,097
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☐ No ☐
- If no, attach a description with this statement.

GENERAL INTERROGATORIES

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	67,115,103
16.2	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	67,111,379
16.3	Total payable for securities lending reported on the liability page	\$	67,111,379

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank, N.A.....	1111 Polaris Parkway, Columbus, OH 43240.....
Federal Home Loan Bank of Cincinnati.....	221 E. 4th St., 1000 Atrium 2, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
111242.....	State Street Global Advisors.....	State Street Financial Center, One Lincoln St., Boston, MA 02111.....
109627.....	Caywood-Scholl Capital Management, LLC.....	4250 Executive Square, Suite 400, LaJolla, CA 92037.....
109875.....	Asset Allocation & Management Company.....	30 N. LaSalle St., Chicago, IL 60602.....
105726.....	Thompson, Siegel & Walmsley, Inc.....	6806 Paragon Place, Suite 300, Richmond, VA 23230.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No []

18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
.....
.....
.....
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

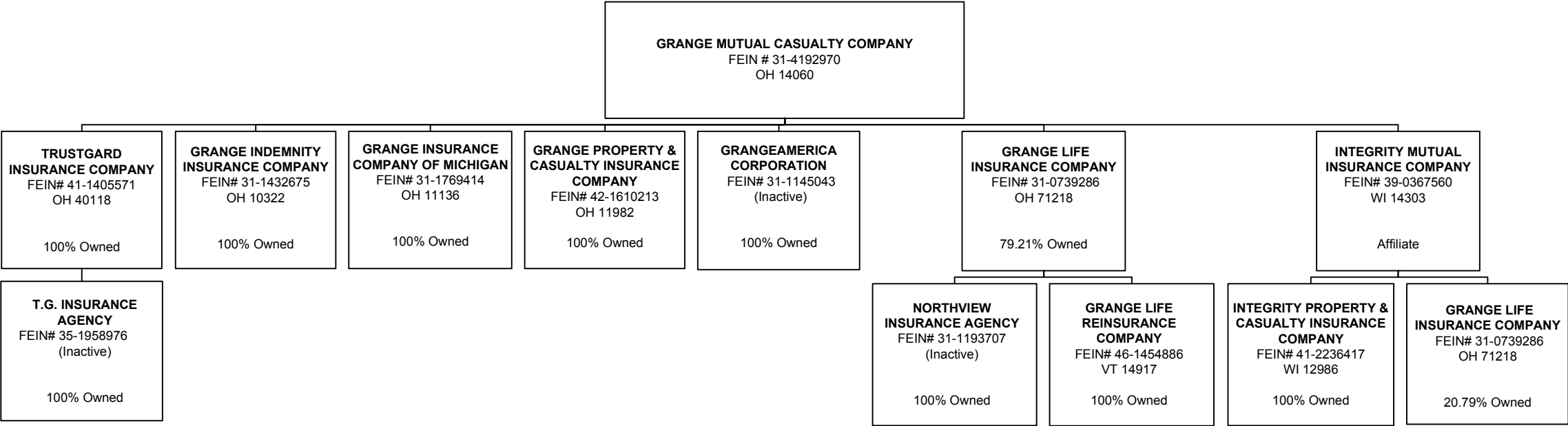
Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L		.0		.0		.0
2. Alaska	AK N		.0		.0		.0
3. Arizona	AZ N		.0		.0		.0
4. Arkansas	AR N		.0		.0		.0
5. California	CA N		.0		.0		.0
6. Colorado	CO N		.0		.0		.0
7. Connecticut	CT N		.0		.0		.0
8. Delaware	DE N		.0		.0		.0
9. Dist. Columbia	DC N		.0		.0		.0
10. Florida	FL N		.0	24,443	83,365	1,311,486	1,378,384
11. Georgia	GA L	21,396,439	24,066,000	10,083,873	10,980,651	19,946,987	18,376,966
12. Hawaii	HI N		.0		.0		.0
13. Idaho	ID N		.0		.0		.0
14. Illinois	IL L	15,453,451	15,900,009	9,227,965	5,821,498	22,824,072	24,622,277
15. Indiana	IN L	10,059,649	10,733,047	4,914,467	9,745,378	12,780,016	21,815,359
16. Iowa	IA L		.0		.0		.0
17. Kansas	KS L		.0		.0		.0
18. Kentucky	KY L	19,145,340	22,718,823	28,813,914	15,840,974	17,617,342	28,171,807
19. Louisiana	LA N		.0		.0		.0
20. Maine	ME N		.0		.0		.0
21. Maryland	MD N		.0		.0		.0
22. Massachusetts	MA N		.0		.0		.0
23. Michigan	MI N		.0		.0		.0
24. Minnesota	MN L		.0		.0		.0
25. Mississippi	MS N		.0		.0		.0
26. Missouri	MO L		.0		.0		.0
27. Montana	MT N		.0		.0		.0
28. Nebraska	NE N		.0		.0		.0
29. Nevada	NV N		.0		.0		.0
30. New Hampshire	NH N		.0		.0		.0
31. New Jersey	NJ N		.0		.0		.0
32. New Mexico	NM N		.0		.0		.0
33. New York	NY N		.0		.0		.0
34. No. Carolina	NC N		.0		.0		.0
35. No. Dakota	ND N		.0		.0		.0
36. Ohio	OH L	185,566,571	191,471,678	95,121,143	95,475,635	107,084,673	129,718,405
37. Oklahoma	OK N		.0		.0		.0
38. Oregon	OR N		.0		.0		.0
39. Pennsylvania	PA L	7,492,749	6,866,091	2,833,774	1,427,609	7,673,860	7,508,991
40. Rhode Island	RI N		.0		.0		.0
41. So. Carolina	SC L	1,372,753	1,292,658	645,184	740,554	650,994	664,778
42. So. Dakota	SD N		.0		.0		.0
43. Tennessee	TN L	16,957,389	16,384,133	6,897,268	7,747,988	14,102,463	15,733,061
44. Texas	TX N		.0		.0		.0
45. Utah	UT N		.0		.0		.0
46. Vermont	VT N		.0		.0		.0
47. Virginia	VA L	1,679,811	1,058,857	944,060	398,944	719,499	221,766
48. Washington	WA N		.0		.0		.0
49. West Virginia	WV N		.0		.0		.0
50. Wisconsin	WI L		.0		.0		.0
51. Wyoming	WY N		.0		.0		.0
52. American Samoa	AS N		.0		.0		.0
53. Guam	GU N		.0		.0		.0
54. Puerto Rico	PR N		.0		.0		.0
55. U.S. Virgin Islands	VI N		.0		.0		.0
56. Northern Mariana Islands	MP N		.0		.0		.0
57. Canada	CAN N		.0		.0		.0
58. Aggregate Other Alien	OT XXX	.0	.0	.0	.0	.0	.0
59. Totals	(a) 15	279,124,152	290,491,296	159,506,091	148,262,596	204,711,392	248,211,794
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	.0	.0	.0	.0	.0	.0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
00267.....	GRANGE MUTUAL CASUALTY GROUP.....	14060.....	31-4192970.....				GRANGE MUTUAL CASUALTY COMPANY.....	.OH.....	.OTH.....	GRANGE MUTUAL CASUALTY COMPANY.....	BOARD.....	.....0.0	GRANGE MUTUAL CASUALTY COMPANY.....	......1
00267.....	GRANGE MUTUAL CASUALTY GROUP.....	71218.....	31-0739286.....				GRANGE LIFE INSURANCE COMPANY.....	.OH.....	.DS.....	GRANGE MUTUAL CASUALTY COMPANY.....	OWNERSHIP.....	.....79.2	GRANGE MUTUAL CASUALTY COMPANY.....	......0
00267.....	GRANGE MUTUAL CASUALTY GROUP.....	71218.....	31-0739286.....				GRANGE LIFE INSURANCE COMPANY.....	.OH.....	.DS.....	INTEGRITY MUTUAL INSURANCE COMPANY.....	OWNERSHIP.....	.....20.8	GRANGE MUTUAL CASUALTY COMPANY.....	......0
00267.....	GRANGE MUTUAL CASUALTY GROUP.....	40118.....	41-1405571.....				TRUSTGARD INSURANCE COMPANY.....	.OH.....	.DS.....	GRANGE MUTUAL CASUALTY COMPANY.....	OWNERSHIP.....	.....100.0	GRANGE MUTUAL CASUALTY COMPANY.....	......0
00267.....	GRANGE MUTUAL CASUALTY GROUP.....	10322.....	31-1432675.....				GRANGE INDEMNITY INSURANCE COMPANY.....	.OH.....	.DS.....	GRANGE MUTUAL CASUALTY COMPANY.....	OWNERSHIP.....	.....100.0	GRANGE MUTUAL CASUALTY COMPANY.....	......0
00267.....	GRANGE MUTUAL CASUALTY GROUP.....	11136.....	31-1769414.....				GRANGE INSURANCE COMPANY OF MICHIGAN.....	.OH.....	.DS.....	GRANGE MUTUAL CASUALTY COMPANY.....	OWNERSHIP.....	.....100.0	GRANGE MUTUAL CASUALTY COMPANY.....	......0
00267.....	GRANGE MUTUAL CASUALTY GROUP.....	14303.....	39-0367560.....				INTEGRITY MUTUAL INSURANCE COMPANY.....	.WI.....	.IA.....	GRANGE MUTUAL CASUALTY COMPANY.....	BOARD.....	.....0.0	GRANGE MUTUAL CASUALTY COMPANY.....	......0
00267.....	GRANGE MUTUAL CASUALTY GROUP.....	11982.....	42-1610213.....				GRANGE PROPERTY & CASUALTY INSURANCE COMPANY.....	.OH.....	.DS.....	GRANGE MUTUAL CASUALTY COMPANY.....	OWNERSHIP.....	.....100.0	GRANGE MUTUAL CASUALTY COMPANY.....	......0
00267.....	GRANGE MUTUAL CASUALTY GROUP.....	12986.....	41-2236417.....				INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY.....	.WI.....	.IA.....	INTEGRITY MUTUAL INSURANCE COMPANY.....	OWNERSHIP.....	.....100.0	GRANGE MUTUAL CASUALTY COMPANY.....	......0
00267.....	GRANGE MUTUAL CASUALTY GROUP.....	14917.....	46-1454886.....				GRANGE LIFE REINSURANCE COMPANY.....	.VT.....	.DS.....	GRANGE LIFE INSURANCE COMPANY.....	OWNERSHIP.....	.....100.0	GRANGE MUTUAL CASUALTY COMPANY.....	......0
		00000.....	31-1145043.....				GRANGEAMERICA.....	.OH.....	.DS.....	GRANGE MUTUAL CASUALTY COMPANY.....	OWNERSHIP.....	.....100.0	GRANGE MUTUAL CASUALTY COMPANY.....	......0
		00000.....	31-1193707.....				NORTHVIEW INSURANCE AGENCY.....	.OH.....	.DS.....	GRANGE LIFE INSURANCE COMPANY.....	OWNERSHIP.....	.....100.0	GRANGE MUTUAL CASUALTY COMPANY.....	......0
		00000.....	35-1958976.....				T.G. INSURANCE AGENCY.....	.OH.....	.DS.....	TRUSTGARD INSURANCE COMPANY.....	OWNERSHIP.....	.....100.0	GRANGE MUTUAL CASUALTY COMPANY.....	......0

Asterisk	Explanation
1	Reporting Entity.....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	5,262,280	2,184,664	41.5	54.3
2.	Allied lines	2,720,430	694,811	25.5	29.7
3.	Farmowners multiple peril	9,265,286	5,127,317	55.3	76.7
4.	Homeowners multiple peril	48,638,143	17,912,810	36.8	86.4
5.	Commercial multiple peril	43,769,099	18,668,493	42.7	77.5
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	2,264,375	571,410	25.2	35.4
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake	820,173	0	0.0	0.0
13.	Group accident and health	46,638	90,000	193.0	164.9
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation	5,300,225	2,972,639	56.1	102.1
17.1	Other liability occurrence	7,488,548	27,721,417	370.2	22.0
17.2	Other liability-claims made	2,843	67	2.4	1,646.6
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence	18,215	101	0.6	18.6
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability	68,953,600	31,815,958	46.1	42.2
19.3,19.4	Commercial auto liability	17,805,967	8,446,146	47.4	57.5
21.	Auto physical damage	61,711,620	31,540,173	51.1	53.2
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	5,940	(53)	(0.9)	1.5
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	274,073,382	147,745,953	53.9	60.2
DETAILS OF WRITE-INS					
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	2,693,678	5,309,069	4,804,700
2.	Allied lines	1,369,351	2,703,424	2,505,173
3.	Farmowners multiple peril	5,111,040	10,095,481	9,116,903
4.	Homeowners multiple peril	26,752,516	46,243,303	46,456,887
5.	Commercial multiple peril	24,792,209	49,172,576	47,614,870
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	1,416,019	2,322,305	2,517,827
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	419,794	764,444	838,187
13.	Group accident and health	30,567	46,638	53,088
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	3,221,578	5,367,194	6,095,417
17.1	Other liability occurrence	3,699,121	7,653,380	8,739,602
17.2	Other liability-claims made	0	4,680	5,062
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	5,748	19,647	40,537
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	34,273,491	68,223,978	74,535,377
19.3,19.4	Commercial auto liability	9,573,852	19,250,125	21,348,542
21.	Auto physical damage	31,096,953	61,941,281	65,811,582
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	3,177	6,627	7,542
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	144,459,094	279,124,152	290,491,296
DETAILS OF WRITE-INS				
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2013 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2010 + Prior	71,980	40,633	112,613	42,130	4,833	46,963	50,307	4,511	10,809	65,627	20,457	(20,480)	(23)
2. 2011	52,549	42,478	95,027	18,000	1,712	19,712	39,275	770	33,189	73,234	4,725	(6,807)	(2,081)
3. Subtotals 2011 + prior	124,529	83,111	207,640	60,130	6,545	66,675	89,582	5,281	43,998	138,862	25,183	(27,287)	(2,104)
4. 2012	99,612	118,621	218,233	54,252	13,979	68,231	60,383	4,397	81,982	146,762	15,022	(18,263)	(3,241)
5. Subtotals 2012 + prior	224,141	201,732	425,874	114,382	20,524	134,906	149,965	9,678	125,980	285,623	40,205	(45,550)	(5,345)
6. 2013	XXX	XXX	XXX	XXX	157,028	157,028	XXX	63,092	71,436	134,528	XXX	XXX	XXX
7. Totals	224,141	201,732	425,874	114,382	177,551	291,934	149,965	72,770	197,416	420,151	40,205	(45,550)	(5,345)
8. Prior Year-End Surplus As Regards Policy-holders	915,323										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 17.9	2. (22.6)	3. (1.3)
											Col. 13, Line 7 Line 8		
											4. (0.6)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

Explanation:

- 1.
- 2.
- 3.

Bar Code:

1.



140602013490000002

2.



140602013455000002

3.



140602013365000002

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Miscellaneous Receivable.....	198,241		198,241	45,356
2597. Summary of remaining write-ins for Line 25 from Page 02	198,241	0	198,241	485,844

PQ003 Additional Aggregate Lines for Page 03 Line 25.
*LIAB

	1 Current Statement Date	2 December 31, Prior Year
2504. Suspense.....	83,492	54,722
2505. Miscellaneous liabilities.....	1,393,968	1,394,569
2597. Summary of remaining write-ins for Line 25 from Page 03	1,477,460	1,449,291

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	121,845,263	127,666,985
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	33,890	309,271
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals	(11,614)	79,176
5. Deduct amounts received on disposals	3,386	204,176
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		48,914
8. Deduct current year's depreciation	2,983,734	5,957,079
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	118,880,419	121,845,263
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	118,880,419	121,845,263

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	4,221,763	5,761,666
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount	5,519	9,463
5. Unrealized valuation increase (decrease)		(175,000)
6. Total gain (loss) on disposals	(51,119)	(201,212)
7. Deduct amounts received on disposals	391,084	1,173,154
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,785,079	4,221,763
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	3,785,079	4,221,763
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	3,785,079	4,221,763

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	56,426,533	51,569,980
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	20,000,000	0
2.2 Additional investment made after acquisition	30,000,000	0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	4,430,403	5,134,115
6. Total gain (loss) on disposals	868,095	471,362
7. Deduct amounts received on disposals	3,024,900	636,481
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		112,443
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	108,700,131	56,426,533
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	108,700,131	56,426,533

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,348,792,707	1,253,893,894
2. Cost of bonds and stocks acquired	167,832,324	363,730,658
3. Accrual of discount	572,686	1,471,753
4. Unrealized valuation increase (decrease)	24,539,438	37,047,145
5. Total gain (loss) on disposals	18,761,307	22,706,351
6. Deduct consideration for bonds and stocks disposed of	185,870,907	322,799,674
7. Deduct amortization of premium	4,371,561	6,634,984
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		622,436
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,370,255,994	1,348,792,707
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,370,255,994	1,348,792,707

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	698,309,983	72,429,218	58,370,883	6,325,099	698,309,983	718,693,417	0	694,943,966
2. Class 2 (a).....	164,041,133	10,420,663	7,401,285	(7,601,290)	164,041,133	159,459,221	0	170,751,965
3. Class 3 (a).....	49,333,991	6,192,420	11,531,414	2,811,594	49,333,991	46,806,592	0	46,789,961
4. Class 4 (a).....	36,743,687	10,032,449	7,265,695	1,383,397	36,743,687	40,893,837	0	37,104,685
5. Class 5 (a).....	0			741,925	0	741,925	0	0
6. Class 6 (a).....	5,800			(17)	5,800	5,783	0	78,300
7. Total Bonds	948,434,594	99,074,750	84,569,277	3,660,709	948,434,594	966,600,776	0	949,668,876
PREFERRED STOCK								
8. Class 1	0				0	0	0	0
9. Class 2	1,444,392			31,149	1,444,392	1,475,541	0	1,377,415
10. Class 3	2,851,786				2,851,786	2,851,786	0	1,887,376
11. Class 4	61,050				61,050	61,050	0	61,050
12. Class 5	0				0	0	0	0
13. Class 6	0				0	0	0	0
14. Total Preferred Stock.....	4,357,228	0	0	31,149	4,357,228	4,388,377	0	3,325,841
15. Total Bonds & Preferred Stock	952,791,822	99,074,750	84,569,277	3,691,858	952,791,822	970,989,153	0	952,994,718

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$26,363,107 ; NAIC 2 \$901,343 ;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	26,492,490	XXX	26,542,099	2,503	1,108

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	20,744,502	5,572,199
2. Cost of short-term investments acquired	34,414,255	63,485,463
3. Accrual of discount		1,562
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals	13,066	1,155
6. Deduct consideration received on disposals	28,621,241	48,307,418
7. Deduct amortization of premium.....	58,092	8,459
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	26,492,490	20,744,502
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	26,492,490	20,744,502

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of cash equivalents acquired	1,447,641	0
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....	64,603	0
6. Deduct consideration received on disposals	672,391	0
7. Deduct amortization of premium	67,894	0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	771,959	0
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	771,959	0

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SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value						
Mortgages closed by repayment																		
0013820485.....	CIRCLEVILLE.....	OHIO.....		.06/26/2007....	.05/31/2013.....	9,259.....	0.....	0.....	0.....	0.....	0.....	0.....	9,259.....	7,491.....	0.....	(1,768).....	(1,768).....	
0199999 - Mortgages closed by repayment						9,259.....	0.....	0.....	0.....	0.....	0.....	0.....	9,259.....	7,491.....	0.....	(1,768).....	(1,768).....	
Mortgages with partial repayments																		
00000001.....	CENLAR.....	VARIOUS.....		.06/26/2007....	.06/30/2013.....	28,695.....	0.....	0.....	0.....	0.....	0.....	0.....	28,695.....	28,695.....	0.....	0.....	0.....	
00000002.....	COUNTRYWIDE.....	VARIOUS.....		.06/26/2007....	.06/30/2013.....	1,736.....	0.....	0.....	0.....	0.....	0.....	0.....	1,736.....	1,736.....	0.....	0.....	0.....	
0299999 - Mortgages with partial repayments						30,431.....	0.....	0.....	0.....	0.....	0.....	0.....	30,431.....	30,431.....	0.....	0.....	0.....	
0599999 Totals						39,690.....	0.....	0.....	0.....	0.....	0.....	0.....	39,690.....	37,922.....	0.....	(1,768).....	(1,768).....	

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STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
313383-3L-3	FHLB Call 1.125% 05/22/28		05/06/2013	FTN Financial		1,500,000	1,500,000		1
912810-RA-8	United States Treasury Inflation Index B		05/08/2013	Stifel Nicolaus & Co		380,167	374,000	542	1
912828-QV-5	United States Treasury Inflation Index B		05/08/2013	Stifel Nicolaus & Co		173,356	149,000	302	1
0599999 - Bonds - U.S. Governments						2,053,523	2,023,000	844	XXX
Bonds - U.S. States, Territories and Possessions									
70914P-TU-6	Pennsylvania State Call 5.000% 04/01/2		04/24/2013	Morgan Stanley		2,153,390	1,700,000	4,250	1FE
93974C-8D-5	Washington State Call 5.000% 07/01/25		04/15/2013	Huntington Investment Co		1,062,007	850,000	8,618	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						3,215,397	2,550,000	12,868	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
150429-N3-8	Cedar Hill, TX Call 5.000% 02/15/38		06/05/2013	Davidson, D.A., Co., Inc		1,330,508	1,160,000	11,600	1FE
280455-EA-0	Edgewood, OH Call 5.000% 12/01/28		06/26/2013	Huntington Investment Co		264,170	250,000		1FE
64966K-UR-2	New York, NY Call 5.000% 08/01/21		04/10/2013	Tax Free Exchange		150,570	145,000	1,390	1FE
64966K-UV-3	New York, NY Call 5.000% 08/01/21		04/10/2013	Tax Free Exchange		1,394,037	1,385,000	13,273	1FE
763227-LF-0	Richardson, TX Prerefunded 5.250% 02/1		05/09/2013	Tax Free Exchange		1,059,206	1,045,000	12,801	1FE
763227-LS-2	Richardson, TX Call 5.250% 02/15/24		05/09/2013	Tax Free Exchange		359,658	355,000	4,349	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						4,558,150	4,340,000	43,413	XXX
Bonds - U.S. Special Revenue									
196707-KW-2	Colorado State Sink 5.000% 03/01/35		05/29/2013	Stephens Inc		2,392,460	2,000,000	25,556	1FE
3136A9-BK-3	FNR 2012-106 QN 3.500% 10/25/42		05/01/2013	Sterne, Agee & Leach		2,017,125	1,886,817	917	1
3136A9-BK-3	FNR 2012-106 QN 3.500% 10/25/42		05/01/2013	Sterne, Agee & Leach		14,421	13,489	7	1FE
3136AB-QX-4	FNR 2013-9 MB 2.000% 02/25/33		05/28/2013	Sterne, Agee & Leach		978,861	975,964	1,627	1
3136AB-QX-4	FNR 2013-9 MB 2.000% 02/25/33		05/28/2013	Sterne, Agee & Leach		6,888	6,868	11	1FE
3136G1-P2-9	FNMA Call 1.500% 06/27/28		06/12/2013	Davidson, D.A., Co., Inc		1,999,000	2,000,000		1
3136G1-PB-9	FNMA Call 1.250% 06/27/28		06/19/2013	Stifel Nicolaus & Co		997,500	1,000,000		1
3137AH-AB-4	FHR 3964 VM 4.000% 11/15/34		04/30/2013	Stifel Nicolaus & Co		1,105,938	1,000,000	222	1
3137AY-TF-8	FHR 4163 CB 3.500% 04/15/40		04/08/2013	Sterne, Agee & Leach		623,188	596,352	580	1
3137B1-S8-6	FHR 4189 QW 3.000% 12/15/42		04/18/2013	Stifel Nicolaus & Co		3,126,267	2,980,280	7,202	1
3137B1-S8-6	FHR 4189 QW 3.000% 12/15/42		04/18/2013	Stifel Nicolaus & Co		20,686	19,720	48	1FE
3137B2-KL-3	FHR 4217 UD 1.750% 06/15/28		06/19/2013	Sterne, Agee & Leach		1,962,500	2,000,000	2,625	1
314176-VK-9	FN AB9617 2.500% 06/01/33		06/05/2013	Huntington Investment Co		999,228	997,669	831	1
31418A-TA-6	FN MA 1444 2.500% 05/01/33		04/30/2013	Stifel Nicolaus & Co		4,108,900	3,972,350	3,310	1
31418A-TA-6	FN MA 1444 2.500% 05/01/33		04/30/2013	Stifel Nicolaus & Co		14,439	13,959	12	1FE
45506D-GS-8	Indiana State Fin Auth Call 5.000% 02/		06/03/2013	Taxable Exchange		364,451	315,000	5,338	1FE
45506D-GT-6	Indiana State Fin Auth Call 5.000% 02/		06/03/2013	Taxable Exchange		757,299	685,000	11,607	1Z*
574218-GC-1	Maryland St Hlth & Hgr Ed-Call 5.000%		05/10/2013	Stephens Inc		1,589,816	1,365,000	25,404	1FE
592098-L7-0	Met Govt Nash. & David. Cnty Call 5.00		04/11/2013	Morgan Stanley		1,231,590	1,000,000		1FE
65854R-AZ-3	North Central, TX Call 5.000% 08/15/25		05/14/2013	Huntington Investment Co		2,764,326	2,320,000	29,644	1FE
677704-ZX-9	Ohio University Gen Recpts Athens-Call		05/23/2013	Huntington Investment Co		2,174,626	1,900,000		1FE
845040-JX-3	Southwest Higher Ed Auth, TX Call 5.00		05/09/2013	Stephens Inc		2,358,960	2,000,000	7,778	1FE
847175-KH-8	Spartanburg, SC Call 5.000% 03/01/31		04/04/2013	Stephens Inc		2,297,200	2,000,000		1FE
889396-QG-5	Toledo, Ohio Wtrwks, Call 5.000% 11/15		06/17/2013	Fifth Third Bank		2,041,694	1,815,000		1FE
914072-QE-6	University of Arkansas Call 5.000% 11/		05/02/2013	Stephens Inc		2,026,961	1,700,000	3,069	1FE
977100-BX-3	Wisconsin State Call 5.750% 05/01/29		06/14/2013	Huntington Investment Co		1,830,981	1,555,000	11,922	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions						39,805,304	36,118,468	137,710	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00081T-AH-1	Acco Brands Corp NC 6.750% 04/30/20		06/20/2013	Taxable Exchange		346,500	330,000	3,156	4FE
001084-AM-4	Agco Corp Call/Conv 1.250% 12/15/36		04/15/2013	Citigroup Global Markets		309,459	250,000	1,068	3FE
016745-AL-5	Allbritton Communication Conv 8.000% 0		05/31/2013	Various		336,445	310,000	594	4FE
035710-AA-0	Annaly Capital Management Conv 4.000%		06/12/2013	Various		716,058	630,000	7,913	4
038521-AL-4	Aramark Corp 144A-Call 5.750% 03/15/20		06/26/2013	Morgan Stanley		499,950	495,000	9,013	4FE
12505B-AA-8	CBRE Services Inc Call 5.000% 03/15/23		05/14/2013	Credit Suisse First Boston		429,525	415,000	3,631	4FE
12646R-AA-3	CST Brands Inc 144A-Call 5.000% 05/01/		04/25/2013	Credit Suisse First Boston		300,000	300,000		3FE
172441-AY-3	Cinemark USA Inc 144A-Call 4.875% 06/0		05/21/2013	Barclays Capital		115,000	115,000		4FE
17453B-AJ-0	Frontier Communications NC 9.000% 08/1		04/04/2013	UBS Securities		25,750	25,000	338	3FE
201723-AK-9	Commerical Metals Co Call 4.875% 05/15		05/08/2013	Various		883,828	880,000		3FE
21036P-AK-4	Constellation Brands Inc NC 3.750% 05		04/30/2013	Merrill Lynch		145,000	145,000		3FE
21036P-AL-2	Constellation Brands Inc NC 4.250% 05		04/30/2013	Merrill Lynch		145,000	145,000		3FE
25470X-AR-6	Dish DBS Corp 144A-NC 5.000% 05/15/17		05/15/2013	Barclays Capital		270,000	270,000		3FE

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
268648-AN-2	EMC Corp/Mass Call 3.375% 06/01/23		06/03/2013	J P Morgan Securities		999,250	1,000,000		1FE
270321-AD-4	Earthlink Inc 144A-Call 7.375% 06/01/2		05/21/2013	Credit Suisse First Boston		272,688	270,000		4FE
33803W-AA-7	Fishers Lane Assoc LLC 144A 3.666% 08/		04/29/2013	Stifel Nicolaus & Co		1,487,444	1,400,000	3,849	1FE
37045X-AK-2	General Motors Finl Co 144A-NC 4.250%		05/07/2013	DBAB		325,000	325,000		3FE
38141G-TF-1	Goldman Sachs Group NC 2.000% 05/13/20		05/08/2013	Davidson, D.A., Co., Inc		1,000,000	1,000,000		1FE
427866-AT-5	Hershey Foods Co Call 2.625% 05/01/23		05/14/2013	UBS Securities		498,700	500,000		1FE
428040-CP-2	HDTFS Inc Call 5.875% 10/15/20		06/27/2013	Citigroup Global Markets		67,113	65,000	817	4FE
44107T-AG-1	Host Hotels & Resorts 144A-Conv 2.500%		06/24/2013	Nomura Securities		1,067,605	790,000	3,318	3FE
457030-AH-7	Ingles Markets Inc 144A-Call 5.750% 06		06/17/2013	Various		944,005	940,000	236	4FE
459902-AQ-5	Intl Game Technology Conv 3.250% 05/01		04/26/2013	J P Morgan Securities		118,985	110,000		2FE
48123V-AB-8	J2 Global Communications Call 8.000% 0		04/22/2013	Merrill Lynch		276,038	255,000	4,760	4FE
501889-AA-7	LKQ Corp 144A-Call 4.750% 05/15/23		05/03/2013	Various		399,240	390,000		3FE
58155Q-AG-8	McKesson Corp Call 2.850% 03/15/23		06/04/2013	Huntington Investment Co		983,010	1,000,000	7,046	1FE
59562H-AJ-7	Midamerican Funding NC 6.927% 03/01/29		06/10/2013	Mesirow Financial		2,569,940	2,000,000	39,253	1FE
693506-AQ-0	PPG Industries NC 9.000% 05/01/21		05/07/2013	Stifel Nicolaus & Co		1,057,860	750,000	1,688	2FE
712704-AA-3	People's United Financial Call 3.650%		04/17/2013	Stifel Nicolaus & Co		1,034,220	1,000,000	13,789	1FE
741503-AQ-9	Priceline.com Inc Conv 1.000% 03/15/18		06/20/2013	Goldman Sachs		1,393,489	1,210,000	3,361	2FE
74387U-AG-6	Provident Fdg/PPG Fin 144A-Call 6.750%		05/23/2013	Various		550,824	540,000		4FE
747065-AA-8	Penn Virginia Resource 144A-Call 6.500		05/07/2013	Various		708,605	700,000	39	4FE
74973W-AB-3	RTI International Metals Inc Conv 1.62		04/12/2013	Barclays Capital		180,000	180,000		3FE
75886A-AH-1	Regency Energy Partners 144A-Call 4.50		04/24/2013	J P Morgan Securities		305,000	305,000		4FE
76009N-AJ-9	Rent-A-Center Inc 144A-Call 4.750% 05/		04/30/2013	Various		900,275	890,000	57	3FE
78401F-AD-9	SBA Telecommunications Call 8.250% 08/		06/26/2013	Barclays Capital		671,150	620,000	19,323	4FE
78401F-AD-2	SBA Telecommunications Call 5.750% 07/		06/27/2013	Barclays Capital		251,875	250,000	6,788	4Z*
790849-AJ-2	St. Jude Medical Inc Call 3.250% 04/15		05/23/2013	Piper Jaffray		751,283	750,000	3,859	1FE
80007P-AT-6	Sandridge Energy Inc Call 7.500% 02/15		05/10/2013	Various		418,700	395,000	7,350	4FE
817565-BX-1	Service Corp International 144A-Call 5		06/17/2013	J P Morgan Securities		430,000	430,000		4FE
83545G-AW-2	Sonic Automotive Inc. 144A-Call 5.000%		05/14/2013	Merrill Lynch		378,750	375,000	417	4FE
84763B-AA-4	Spectrum Brands 144A-Call 6.375% 11/15		06/28/2013	Various		480,700	460,000	3,861	4FE
852060-AG-7	Sprint Capital NC 6.900% 05/01/19		06/19/2013	Credit Suisse First Boston		974,250	900,000	9,143	4FE
858119-AP-5	Steel Dynamics Conv 5.125% 06/15/14		06/06/2013	Various		170,770	155,000	2,818	3FE
864486-AG-0	Suburban Propane Partners Call 7.375%		05/29/2013	Keybanc Capital Markets		200,494	185,000	4,624	3FE
86787E-AN-7	Suntrust Bank Call 2.750% 05/01/23		05/14/2013	Huntington Investment Co		989,150	1,000,000	1,222	2FE
87612B-AN-2	Targa Resources Partners 144A-Call 4.2		05/09/2013	Wells Fargo Bk		440,000	440,000		3FE
877249-AC-6	Taylor Morrison Comm 144A-Call 5.250%		04/11/2013	Citigroup Global Markets		215,000	215,000		4FE
879369-AA-4	Teleflex Inc Conv 3.875% 08/01/17		04/30/2013	Various		784,419	570,000	5,645	4
888706-AD-0	Tivo Inc 144A 4.000% 03/15/16		06/11/2013	Various		755,012	590,000	5,736	5
897050-AA-8	Tronox Finance 144A-Call 6.375% 08/15/		06/26/2013	Various		229,725	240,000	5,297	4FE
914906-AR-3	Univision Communications Inc. 144A-Call		05/22/2013	Various		810,819	805,000	663	4FE
91911X-AN-4	Valeant Pharmaceuticals 144A-Call 6.87		06/19/2013	Citigroup Global Markets		486,450	460,000	2,020	4FE
92343E-AE-2	Verisign Inc 144A-Call 4.625% 05/01/23		04/11/2013	J P Morgan Securities		610,000	610,000		3FE
98138H-AB-7	Workday Inc 144A 1.500% 07/15/20		06/12/2013	Morgan Stanley		800,000	800,000		3FE
989194-AG-0	Zayo Escrow corp Call 8.125% 01/01/20		06/18/2013	Keybanc Capital Markets		54,775	50,000	1,918	4FE
008916-AC-2	Agrium Inc NC 7.800% 02/01/27	A	04/24/2013	Keybanc Capital Markets		1,392,690	1,000,000	19,067	2FE
11283Y-AA-8	Brookfield Resid Property 144A 6.125%	A	06/18/2013	Various		424,025	420,000		4FE
74819R-AP-1	Quebecor Media 5.750% 01/15/23	A	05/30/2013	BNP Paribas Securities		15,469	15,000	405	4FE
92912E-AC-7	VPII Escrow Corp 144A-Call 6.750% 08/1	A	06/27/2013	Goldman Sachs		285,000	285,000		4FE
60688Q-AS-4	Mizuho Corp Bank LTD 144A-NC 3.500% 03	F	05/29/2013	Cantor Fitz		2,017,440	2,000,000	14,000	1FE
63254A-AP-8	National Australia Bank NC 3.000% 01/2	F	06/20/2013	Davidson, D.A., Co., Inc		1,418,130	1,500,000	19,125	1FE
85771P-AK-8	Statoil ASA NC 2.650% 01/15/24	F	06/20/2013	Stephens Inc		1,860,660	2,000,000	5,889	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						39,978,539	37,450,000	243,095	XXX
8399997 - Subtotals- Bonds - Part 3						89,610,914	82,481,468	437,929	XXX
8399999 - Subtotals - Bonds						89,610,914	82,481,468	437,929	XXX
Common Stocks - Industrial and Miscellaneous									
002896-20-7	Abercrombie & Fitch Co. Common Stock		06/25/2013	Various	13,300,000	646,134			L
00484M-10-6	Acorda Therapeutics Common Stock		06/25/2013	Various	14,000,000	450,219			L
00817Y-10-8	Aetna Inc Common Stock		05/07/2013	Taxable Exchange	388,500	22,690			L
009128-30-7	Air Methods Corporation Common Stock		04/29/2013	Various	15,000,000	566,176			L
013817-10-1	Alcoa Inc Common Stock		04/10/2013	Various	8,100,000	67,927			L
015351-10-9	Alexion Pharmaceuticals Inc Common Stock		04/10/2013	Investment Technology Group	500,000	50,085			L
018802-10-8	Alliant Energy Corp Common Stock		05/23/2013	RBC Capital Markets	1,300,000	65,635			L

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
.093671-10-5	H&R Block Inc. Common Stock		.06/25/2013	Various	9,300,000	261,348			L
109696-10-4	Brink's Company Common Stock		.04/11/2013	Various	7,400,000	200,707			L
116794-10-8	Brucker Corporation Common Stock		.05/17/2013	Various	25,900,000	461,975			L
125896-10-0	CMS Energy Corp Common Stock		.05/23/2013	RBC Capital Markets	3,700,000	102,741			L
12646R-10-5	CST Brands Inc Common Stock		.05/07/2013	Spin Off	644,440	8,640			L
12686C-10-9	Cablevision Systems Common Stock		.05/20/2013	Credit Suisse First Boston	5,100,000	77,813			L
14754D-10-0	Cash America Intl Inc Common Stock		.04/29/2013	Various	3,100,000	139,995			L
16359R-10-3	Chemed Corp Common Stock		.05/13/2013	Various	7,400,000	499,161			L
18683K-10-1	Cliffs Natural Resources Inc Common Stoc		.06/11/2013	Various	4,300,000	78,716			L
194162-10-3	Colgate Palmolive Co Common Stock		.05/22/2013	Stock Split	5,200,000				L
216831-10-7	Cooper Tire & Rubber Common Stock		.04/15/2013	Abel Noser Corporation	1,200,000	29,107			L
243537-10-7	Deckers Outdoor Corp Common Stock		.05/20/2013	Various	8,800,000	490,896			L
25389M-87-7	Digitalglobe Inc Common Stock		.04/04/2013	Various	4,900,000	135,443			L
256677-10-5	Dollar General Corp Common Stock		.04/10/2013	Investment Technology Group	300,000	15,112			L
256746-10-8	Dollar Tree Common Stock		.04/10/2013	Investment Technology Group	500,000	23,013			L
278768-10-6	Echostar Corp Common Stock		.06/27/2013	Macquarie Securities	200,000	7,776			L
28176E-10-8	Edwards Lifesciences Corp Common Stock		.04/10/2013	Investment Technology Group	300,000	24,942			L
30161N-10-1	Exelon Corporation Common Stock		.04/10/2013	Various	1,000,000	36,153			L
30219E-10-3	Express Inc Common Stock		.04/10/2013	Various	24,200,000	440,956			L
31337#-10-5	FHLB of Cincinnati Common Stock		.04/10/2013	Direct	2,133,000	213,300			A
34354P-10-5	Flowserve Corp Common Stock		.06/24/2013	Stock Split	1,400,000				L
35671D-85-7	Freeport-McMoran Cooper - B Common Stock		.06/11/2013	Various	5,400,000	168,003			L
368736-10-4	Generac Holdings Inc Common Stock		.05/24/2013	Stifel Nicolaus & Co	7,700,000	289,469			L
378967-10-3	Global Cash Access Holdings Common Stock		.06/26/2013	Various	59,900,000	381,754			L
37940X-10-2	Global Payments Inc Common Stock		.04/04/2013	Investment Technology Group	3,200,000	142,574			L
404132-10-2	HCC Insurance Holdings Inc Common Stock		.04/01/2013	RBC Capital Markets	2,400,000	100,528			L
410867-10-5	Hanover Insurance Group Inc Common Stock		.06/18/2013	Various	2,600,000	126,008			L
414585-10-9	Harris Teeter Supermarkets Common Stock		.04/10/2013	RBC Capital Markets	5,600,000	238,061			L
42330P-10-7	Helix Energy Solutions Group Common Stoc		.04/11/2013	Abel Noser Corporation	2,600,000	61,613			L
428236-10-3	Hewlett Packard Common Stock		.06/11/2013	Various	3,900,000	92,429			L
44107P-10-4	Host Hotels & Resorts Common Stock REIT		.04/10/2013	Various	1,300,000	23,082			L
450828-10-8	Iberibank Corp Common Stock		.06/20/2013	Various	10,100,000	506,853			L
458140-10-0	Intel Corp. Common Stock		.04/10/2013	Various	2,300,000	51,440			U
48238T-10-9	Kar Auction Services Inc Common Stock		.06/28/2013	Various	28,400,000	662,750			L
521865-20-4	Lear Corporation Common Stock		.06/25/2013	Barclays Capital	1,400,000	81,519			L
55272X-10-2	MFA Financial Inc Common Stock REIT		.06/25/2013	Various	39,200,000	334,327			L
55306N-10-4	MKS Instruments Inc Common Stock		.04/04/2013	Investment Technology Group	3,100,000	81,156			L
58502B-10-6	Mednax Inc Common Stock		.06/03/2013	Various	2,500,000	223,580			L
594918-10-4	Microsoft Corp Common Stock		.04/10/2013	Various	1,000,000	30,245			L
617446-44-8	Morgan Stanley Common Stock		.04/10/2013	Various	2,600,000	57,803			L
64110D-10-4	NETAPP Common Stock		.06/01/2013	Taxable Exchange	5,688,970	214,133			L
64111Q-10-4	Netgear Inc Common Stock		.05/13/2013	Various	10,000,000	325,347			L
655044-10-5	Noble Energy Common Stock		.05/30/2013	Stock Split	1,200,000				L
675746-30-9	Ocwen Financial Corp Common Stock		.06/26/2013	Various	12,500,000	541,317			L
681919-10-6	Omnicom Group Common Stock		.06/11/2013	Taxable Exchange	4,643,000	285,219			L
693656-10-0	Phillips Van Heusen Corp Common Stock		.04/10/2013	Investment Technology Group	200,000	21,821			L
724479-10-0	Pitney Bowes Inc Common Stock		.04/30/2013	BTIG	16,400,000	221,390			L
74835Y-10-1	Questcor Pharmaceuticals Common Stock		.04/15/2013	Various	8,200,000	226,177			L
75886F-10-7	Regeneron Pharmaceuticals Common Stock		.06/11/2013	Investment Technology Group	300,000	75,526			L
76009N-10-0	Rent-A-Center Inc Common Stock		.05/20/2013	Various	8,200,000	286,596			L
781295-10-0	Rue 21 Common Stock		.04/01/2013	Investment Technology Group	900,000	25,965			L
79466L-30-2	Salesforce.com, Inc Common Stock		.04/17/2013	Stock Split	3,900,000				L
807066-10-5	Scholastic Corporation Common Stock		.04/02/2013	Various	2,700,000	70,936			L
81211K-10-0	Sealed Air Corp Common Stock		.04/10/2013	Abel Noser Corporation	1,000,000	22,659			L
860372-10-1	Stewart Information Services Common Stoc		.06/20/2013	Various	22,400,000	607,843			L
87162W-10-0	Synnex Corporation Common Stock		.04/03/2013	Convergex Execution Solutions	1,200,000	42,287			L
872590-10-4	T-Mobile US, Inc Common Stock		.05/01/2013	Taxable Exchange	1,500,000	23,373			L
879664-10-0	Tellabs Common Stock		.04/01/2013	Various	4,300,000	8,978			L
880770-10-2	Teradyne Inc Common Stock		.04/17/2013	Various	7,600,000	114,197			L
888706-10-8	Tivo Inc Common Stock		.04/10/2013	Abel Noser Corporation	2,900,000	33,673			L
903236-10-7	URS Corp Common Stock		.05/16/2013	RBC Capital Markets	3,500,000	162,540			L
912909-10-8	United States Steel Corp. Common Stock		.06/11/2013	Barclays Capital	5,400,000	92,615			L

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(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues2

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36201M-NU-2	GNMA Pool 587303 6.000% 09/15/32		06/01/2013	Paydown		1,594	1,594	1,633	1,631		(37)		(37)		1,594			.0	.40	09/15/2032	1FE
36202D-UH-2	GNMA II Pool 3284 5.500% 09/20/32		06/01/2013	Paydown		11,694	11,694	11,756	11,749		(55)		(55)		11,694			.0	.259	09/20/2032	1FE
36205G-AD-3	GNMA Pool 389804 5.000% 01/15/33		06/01/2013	Paydown		6,928	6,928	6,941	6,940		(12)		(12)		6,928			.0	.121	01/15/2033	1
3620AE-YJ-3	GN 728012 5.250% 05/15/52		06/01/2013	Paydown		23,535	23,535	25,183	25,156		(1,620)		(1,620)		23,535			.0	.515	05/15/2052	1FE
36297H-GA-0	GN 712193 5.250% 05/15/41		06/01/2013	Paydown		22,490	22,490	23,165	23,127		(636)		(636)		22,490			.0	.492	05/15/2041	1FE
38373Q-PY-1	GNR 2003-41 BX 4.500% 05/20/33		06/01/2013	Paydown		91,427	91,427	85,696	89,579		1,847		1,847		91,427			.0	1,695	05/20/2033	1FE
38373S-W7-8	GNR 2003-35 TB 4.250% 03/16/33		06/01/2013	Paydown		8,286	8,286	8,281	8,274		.12		.12		8,286			.0	.148	03/16/2033	1FE
38373T-Z2-4	GNR 2002-15 PC 5.500% 11/20/31		06/01/2013	Paydown		13,991	13,991	13,412	13,906		.84		.84		13,991			.0	.310	11/20/2031	1
38374E-ZM-2	GNR 2003-116 JD 5.000% 11/20/32		06/01/2013	Paydown		101,166	101,166	99,854	100,638		528		528		101,166			.0	2,124	11/20/2032	1FE
38374F-W6-7	GNR 2004-21 PC 5.000% 04/20/33		06/01/2013	Paydown		97,901	97,901	96,585	97,361		540		540		97,901			.0	2,052	04/20/2033	1FE
38376V-WV-5	GNR 2010-17 BP 4.500% 07/16/37		06/01/2013	Paydown		850,725	850,725	877,842	861,088		(10,363)		(10,363)		850,725			.0	16,400	07/16/2037	1FE
38378G-CY-2	GNR 2012-134 EA 3.000% 11/20/42		06/01/2013	Paydown		203,410	203,410	213,199	213,170		(9,761)		(9,761)		203,410			.0	2,765	11/20/2042	1FE
912810-PZ-5	United States Treasury Inflation Index B		05/08/2013	Stifel Nicolaus & Co.		537,625	357,000	399,995	422,351	(28,072)	(672)		(28,744)		393,607		144,017	144,017	7,839	01/15/2029	1
0599999 - Bonds - U.S. Governments						1,970,772	1,790,147	1,863,542	1,874,971	(28,072)	(20,145)	0	(48,217)	0	1,826,755	0	144,017	144,017	34,760	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
677519-VU-1	Ohio State Infrastructure Call 5.000%		06/15/2013	Call	100.0000	1,000,000	1,000,000	1,036,160	1,002,032		(2,032)		(2,032)		1,000,000			.0	25,000	06/15/2020	1FE
709141-N9-2	Pennsylvania State Call 5.000% 06/01/2		04/24/2013	Huntington Investment Co.		2,834,514	2,700,000	2,842,452	2,724,544		(5,497)		(5,497)		2,719,048		115,466	115,466	55,500	06/01/2022	1FE
93974A-7S-7	Washington State Call 5.000% 01/01/22		04/11/2013	Huntington Investment Co.		1,077,620	1,000,000	1,046,300	1,011,757		(1,650)		(1,650)		1,010,107		67,513	67,513	39,583	01/01/2022	1FE
93974B-GG-1	Washington State Call 5.000% 07/01/24		04/11/2013	Huntington Investment Co.		819,142	745,000	794,565	766,665		(2,421)		(2,421)		764,244		54,898	54,898	29,490	07/01/2024	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						5,731,276	5,445,000	5,719,477	5,504,998	0	(11,599)	0	(11,599)	0	5,493,399	0	237,878	237,878	149,573	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
172720-FX-7	Circleville, OH CSD BAB-Tax 6.050% 11/		05/10/2013	Davidson, D.A., Co., Inc.		513,000	500,000	512,085	509,808		(402)		(402)		509,406		3,594	3,594	16,301	11/01/2036	1FE
199491-R5-2	Columbus, OH BAB 4.360% 06/01/22		06/17/2013	Call	100.0000	250,000	250,000	263,760	261,936		(11,936)		(11,936)		250,000			.0	5,934	06/01/2022	1FE
199491-XS-5	Columbus, OH GO Unit'd Call 5.000% 12/1		04/16/2013	Huntington Investment Co.		869,250	750,000	800,415	774,136		(1,682)		(1,682)		772,454		96,796	96,796	12,917	12/15/2022	1FE
49474E-NZ-2	King Cnty, WA Call 5.250% 06/01/22		04/26/2013	Huntington Investment Co.		1,588,816	1,545,000	1,693,335	1,562,860		(6,314)		(6,314)		1,556,545		32,271	32,271	33,572	06/01/2022	1FE
64966E-DR-5	New York, NY Call 5.000% 08/01/21		04/10/2013	Tax Free Exchange		1,544,607	1,530,000	1,580,199	1,546,232		(1,625)		(1,625)		1,544,607			.0	52,913	08/01/2021	1FE
763223-4N-1	Richardson, TX Call 5.250% 02/15/24		05/09/2013	Tax Free Exchange		1,418,864	1,400,000	1,483,930	1,422,444		(3,580)		(3,580)		1,418,864			.0	53,900	02/15/2024	1FE
952122-GN-3	West Clermont, OH Call 5.000% 12/01/18		04/19/2013	Call	100.0000	1,835,000	1,835,000	1,937,907	1,835,000		.0		.0		1,835,000			.0	35,171	12/01/2018	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						8,019,537	7,810,000	8,271,632	7,912,415	0	(25,540)	0	(25,540)	0	7,886,876	0	132,662	132,662	210,708	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
04084C-CH-5	Arkansas State Call 4.250% 07/01/30		06/01/2013	Call	100.0000	95,000	95,000	95,000	95,000		.0		.0		95,000			.0	3,524	07/01/2030	1FE
172311-DR-0	Cincinnati, OH Wtr Sys Call 5.000% 12/		06/01/2013	Call	100.0000	1,400,000	1,400,000	1,456,448	1,403,865		(3,865)		(3,865)		1,400,000			.0	35,000	12/01/2020	1FE
198504-RQ-7	Columbia, SC Wtr & Swr, Call 5.000% 02		05/09/2013	Stephens Inc.		2,154,000	2,000,000	2,122,400	2,074,970		(2,855)		(2,855)		2,072,115		81,885	81,885	78,611	02/01/2021	1FE
3128HX-SS-5	FHS 268 30 3.000% 08/15/42		06/01/2013	Paydown		25,216	25,216	26,382	26,366		(1,149)		(1,149)		25,216			.0	.328	08/15/2042	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
3128P7-S2-0...	FG C91437 3.500% 04/01/32		06/01/2013	Paydown		66,541	66,541	69,951	69,878		(3,337)		(3,337)		66,541			.0	.976	04/01/2032	1FE
312934-UP-5...	FG A87790 4.000% 08/01/39		06/01/2013	Paydown		147,935	147,935	145,369	145,434		2,501		2,501		147,935			.0	2,236	08/01/2039	1FE
3136A6-AW-4...	FNR 2012-52 NB 3.500% 12/25/39		06/01/2013	Paydown		283,955	283,955	300,449	296,128		(12,173)		(12,173)		283,955			.0	4,205	12/25/2039	1FE
3136A9-BK-3...	FNR 2012-106 QN 3.500% 10/25/42		06/01/2013	Paydown		13,489	13,489	14,421		(932)		(932)			13,489			.0	.39	10/25/2042	1FE
3136AA-CD-5...	FNR 2012-131DZ 2.500% 05/25/41		06/01/2013	Paydown		576,343	576,343	575,982		360		360		360	576,343			.0	4,711	05/25/2041	1FE
3136AB-CL-5...	FNR 2012-147 TD 2.000% 01/25/33		06/01/2013	Paydown		18,795	18,795	18,872		(76)		(76)			18,795			.0	.125	01/25/2033	1FE
3136AB-QX-4...	FNR 2013-9 MB 2.000% 02/25/33		06/01/2013	Paydown		6,868	6,868	6,888		(20)		(20)			6,868			.0	.11	02/25/2033	1FE
3136G0-EV-9...	FNMA Call 4.000% 04/30/32		04/30/2013	Call	100.0000	1,000,000	1,000,000	999,500	999,515		485		485		1,000,000			.0	5,000	04/30/2032	1FE
3136G0-KM-2...	FNMA Call 2.000% 06/14/32		06/14/2013	Call	100.0000	1,500,000	1,500,000	1,500,000	1,500,000				.0		1,500,000			.0	7,500	06/14/2032	1FE
3136G0-KW-0...	FNMA Call 2.000% 05/24/32		05/24/2013	Call	100.0000	1,000,000	1,000,000	1,000,000	1,000,000				.0		1,000,000			.0	10,000	05/24/2032	1FE
31371K-UA-7...	FNMA Pool 254477 5.500% 10/01/32		06/01/2013	Paydown		33,215	33,215	32,838	32,849		366		366		33,215			.0	769	10/01/2032	1FE
31371N-SQ-9...	FN 257126 5.500% 02/01/23		06/01/2013	Paydown		52,066	52,066	56,394	56,050		(3,985)		(3,985)		52,066			.0	1,024	02/01/2023	1FE
3137A3-JW-0...	FHR 3753 AS 3.500% 11/15/25		06/01/2013	Paydown		153,903	153,903	158,784	156,582		(2,679)		(2,679)		153,903			.0	2,205	11/15/2025	1FE
3137A4-WF-0...	FHR 3775 BC 3.500% 11/15/25		06/01/2013	Paydown		.9	.9	.9	.9				.0		.9			.0		11/15/2025	1FE
3137A8-XZ-6...	FHR 3844 DA 4.500% 10/15/39		06/01/2013	Paydown		119,288	119,288	127,247	123,452		(4,164)		(4,164)		119,288			.0	2,202	10/15/2039	1FE
3137AG-CA-6...	FHR 3947 BC 2.500% 10/15/26		06/01/2013	Paydown		14,548	14,548	15,046	14,847		(299)		(299)		14,548			.0	147	10/15/2026	1FE
3137AN-QF-5...	FHR 4036 PA 2.750% 04/15/41		06/01/2013	Paydown		130,603	130,603	134,669	132,117		(1,515)		(1,515)		130,603			.0	1,581	04/15/2041	1FE
3137AN-VY-8...	FHR 4031 LE 2.000% 10/15/29		06/01/2013	Paydown		50,569	50,569	51,335	51,001		(432)		(432)		50,569			.0	444	10/15/2029	1FE
3137AU-U9-8...	FHR 4117 VC 3.000% 10/15/32		06/01/2013	Paydown		26,573	26,573	28,565	28,526		(1,954)		(1,954)		26,573			.0	332	10/15/2032	1FE
3137B1-S8-6...	FHR 4189 QW 3.000% 12/15/42		06/01/2013	Paydown		19,720	19,720	20,686		(966)		(966)			19,720			.0	.81	12/15/2042	1FE
31381D-2V-6...	FNMA Pool 458088 12.000% 07/15/15		06/01/2013	Paydown		.909	.909	1,005	.947		(38)		(38)		.909			.0	.46	07/15/2015	1FE
3138M8-CJ-0...	FN AP4572 3.000% 09/01/27		06/01/2013	Paydown		17,135	17,135	18,292	18,274		(1,139)		(1,139)		17,135			.0	.214	09/01/2027	1FE
3138MF-P6-8...	FN A00444 2.500% 10/01/27		06/01/2013	Paydown		126,516	126,516	133,000	132,937		(6,421)		(6,421)		126,516			.0	1,319	10/01/2027	1FE
31392W-UQ-1...	FHR 2510 NM 5.000% 03/15/32		06/01/2013	Paydown		44,551	44,551	45,909	44,570		(19)		(19)		44,551			.0	.919	03/15/2032	1FE
31393B-QC-2...	FNR 2003-37 QD 5.000% 05/25/32		04/01/2013	Paydown		21,365	21,365	21,205	21,288		.77		.77		21,365			.0	.356	05/25/2032	1FE
31393V-MQ-1...	FHR 2628 AB 4.500% 06/15/18		06/01/2013	Paydown		57,301	57,301	55,697	56,915		387		387		57,301			.0	1,027	06/15/2018	1FE
31393X-UJ-4...	FNR 2004-26 PD 4.500% 08/25/32		06/01/2013	Paydown		489,489	489,489	523,983	501,927		(12,437)		(12,437)		489,489			.0	9,012	08/25/2032	1FE
31394B-W4-2...	FNR 2004-95 EA 4.500% 08/25/33		06/01/2013	Paydown		312,035	312,035	323,932	313,968		(1,933)		(1,933)		312,035			.0	6,057	08/25/2033	1FE
31394L-PM-8...	FHR 2698 BA 5.000% 11/15/32		06/01/2013	Paydown		34,157	34,157	34,355	34,121		.36		.36		34,157			.0	743	11/15/2032	1FE
31395A-C8-6...	FHR 2806 AC 5.000% 01/15/33		06/01/2013	Paydown		22,480	22,480	22,400	22,434		.47		.47		22,480			.0	.465	01/15/2033	1FE
31395J-5E-2...	FHR 2881 AG 4.500% 08/15/34		06/01/2013	Paydown		20,561	20,561	20,509	20,521		.40		.40		20,561			.0	.384	08/15/2034	1FE
31397S-ZF-4...	FNR 2011-42 VA 4.500% 06/25/22		06/01/2013	Paydown		24,038	24,038	25,446	24,268		(230)		(230)		24,038			.0	.451	06/25/2022	1FE
31397U-GT-0...	FNR 2011-49 CA 3.500% 12/25/28		06/01/2013	Paydown		92,152	92,152	93,822	92,716		(565)		(565)		92,152			.0	1,304	12/25/2028	1FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31398L-NU-8...	FHR 3606 A 4.000% 07/15/23		06/01/2013	Paydown		56,588	56,588	59,389	57,439		(851)		(851)		56,588			0	928	07/15/2023	1FE
31398Q-M9-5...	FHR 3685 WB 4.000% 04/15/28		06/01/2013	Paydown		61,566	61,566	63,781	62,327		(762)		(762)		61,566			0	1,006	04/15/2028	1FE
31398R-E6-8...	FNR 2010-57 AP 4.500% 08/25/39		06/01/2013	Paydown		137,821	137,821	143,290	140,397		(2,576)		(2,576)		137,821			0	2,498	08/25/2039	1FE
31398S-S6-9...	FNR 2010-136 BA 3.500% 12/25/30		06/01/2013	Paydown		234,826	234,826	243,100	240,276		(5,450)		(5,450)		234,826			0	3,396	12/25/2030	1FE
31398T-SB-8...	FNR 2010-93 VB 4.500% 01/25/31		06/01/2013	Paydown		1,934,416	1,934,416	2,050,481	1,976,944		(42,528)		(42,528)		1,934,416			0	38,044	01/25/2031	1FE
31403D-GZ-6...	FNMA Pool 745516 5.500% 05/01/36		06/01/2013	Paydown		25,045	25,045	25,014	25,011		34		34		25,045			0	576	05/01/2036	1FE
31412W-BZ-0...	FNMA 928956 6.000% 12/01/27		06/01/2013	Paydown		154,782	154,782	169,051	168,446		(13,664)		(13,664)		154,782			0	3,980	12/01/2027	1FE
31416B-4A-3...	FN 995517 5.500% 01/01/24		06/01/2013	Paydown		78,642	78,642	85,019	84,704		(6,062)		(6,062)		78,642			0	1,771	01/01/2024	1
31417Y-3N-5...	FN MA0804 4.000% 07/01/31		06/01/2013	Paydown		132,656	132,656	136,594	136,457		(3,801)		(3,801)		132,656			0	2,195	07/01/2031	1FE
31417Y-4C-8...	FN MA0818 4.000% 08/01/31		06/01/2013	Paydown		290,237	290,237	302,482	302,174		(11,936)		(11,936)		290,237			0	4,789	08/01/2031	1FE
31417Y-TV-9...	FN MA0563 4.000% 11/01/30		06/01/2013	Paydown		84,002	84,002	86,627	86,525		(2,523)		(2,523)		84,002			0	1,378	11/01/2030	1FE
31417Y-W5-2...	FN MA0667 4.000% 10/01/30		06/01/2013	Paydown		116,927	116,927	116,745	116,739		189		189		116,927			0	1,905	10/01/2030	1FE
31418A-E9-5...	FN MA1059 3.500% 05/01/32		06/01/2013	Paydown		38,969	38,969	41,246	41,200		(2,231)		(2,231)		38,969			0	572	05/01/2032	1FE
31418A-EB-0...	FN MA1029 3.500% 04/01/32		06/01/2013	Paydown		85,074	85,074	89,448	89,356		(4,282)		(4,282)		85,074			0	1,244	04/01/2032	1FE
31418A-KN-7...	FN MA1200 3.000% 10/01/32		06/01/2013	Paydown		14,458	14,458	15,384	15,372		(915)		(915)		14,458			0	185	10/01/2032	1FE
31418A-TA-6...	FN MA 1444 2.500% 05/01/33		06/01/2013	Paydown		13,959	13,959	14,439			(480)		(480)		13,959			0	29	05/01/2033	1FE
31419F-EB-8...	FN AE4629 4.000% 10/01/40		06/01/2013	Paydown		53,744	53,744	56,364	56,314		(2,570)		(2,570)		53,744			0	823	10/01/2040	1FE
455057-HE-2...	Indiana State Fin Auth Call 5.000% 02/		06/03/2013	Taxable Exchange		1,121,750	1,000,000	1,077,590	1,035,477		(3,400)		(3,400)		1,032,077		89,673	89,673	41,944	02/01/2022	1FE
625914-EL-6...	Municipal Energy Agy, NB Call 5.250% 0		04/01/2013	Call	100.0000	2,000,000	2,000,000	2,140,000	2,061,741		(61,741)		(61,741)		2,000,000			0	52,500	04/01/2018	1FE
658546-QM-1...	North Central, TX Health Fac, ETM 5.75		06/01/2013	Call	100.0000	130,000	130,000	132,081	130,598		(598)		(598)		130,000			0	3,738	06/01/2016	1
812642-BF-6...	Seattle, WA Call 5.250% 11/01/18		04/08/2013	Huntington Investment Co.		4,107,880	4,000,000	4,302,000	4,030,377		(9,963)		(9,963)		4,020,414		87,466	87,466	93,333	11/01/2018	1FE
882854-UU-4...	Texas Water Development Board Call 5.6		04/22/2013	Call	100.0000	95,000	95,000	98,029	95,000				0		95,000			0	4,112	07/15/2021	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						21,119,667	20,736,037	21,724,943	20,444,348	0	(234,992)	0	(234,992)	0	20,860,643	0	259,024	259,024	444,295	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00130H-BN-4...	AES Corporation NC 8.000% 06/01/20		06/10/2013	Merrill Lynch		640,375	545,000	523,200	528,051		750		750		528,802		111,573	111,573	23,253	06/01/2020	3FE
00130H-BS-3...	AES Corporation Call 7.375% 07/01/21		06/19/2013	Various		1,171,925	1,030,000	1,141,344	1,140,683		(4,831)		(4,831)		1,135,852		36,073	36,073	73,249	07/01/2021	3FE
044209-AE-4...	Ashland Inc 144A 4.750% 08/15/22		05/30/2013	Morgan Stanley		429,450	420,000	420,000	420,000		0		0		420,000		9,450	9,450	16,459	08/15/2022	3FE
053773-AL-1...	Avis Budget Car Rental Call 9.625% 03/		06/03/2013	Call	111.8140	866,559	775,000	785,176	782,574		83,985		83,985		866,559			0	53,459	03/15/2018	4FE
05563Q-AA-8...	Bank of New York 144A - Callable 7.780		06/14/2013	Call	101.5560	1,015,560	1,000,000	1,050,000	1,037,930		(22,370)		(22,370)		1,015,560			0	41,709	12/01/2026	2FE
1248EP-BC-6...	CCO Holdings 144A-Call 5.750% 09/01/23		06/24/2013	Goldman Sachs		86,400	90,000	90,788			(17)		(17)		90,770		(4,370)	(4,370)	1,481	09/01/2023	3FE
12543D-AQ-3...	Community Health Systems Call 7.125% 0		05/09/2013	Morgan Stanley		273,600	240,000	240,863	240,824		(31)		(31)		240,793		32,807	32,807	14,060	07/15/2020	4FE
12646R-AA-3...	CST Brands Inc 144A-Call 5.000% 05/01/		05/30/2013	Seaport Group Securities		301,500	300,000	300,000			0		0		300,000		1,500	1,500	1,375	05/01/2023	3FE
126650-BQ-2...	CYS Corp. PT-NC 6.943% 01/10/30		06/10/2013	Redemption	100.0000	6,971	6,971	7,110	7,093		(122)		(122)		6,971			0	202	12/10/2029	2FE

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										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
147446-AR-9...	Case New Holland Inc NC 7.875% 12/01/1...		05/24/2013...	Jefferies.....		41,825	35,000	34,762	34,825		.12		.12		34,837		6,988	6,988	1,370	12/01/2017...	3FE...
165167-CH-8...	Chesapeake Energy Call 6.775% 03/15/19...		05/13/2013...	Call 100.0000.....		370,000	370,000	373,238			(3,238)		(3,238)		370,000			.0	16,572	03/15/2019...	3FE...
172441-AY-3...	Cinemark USA Inc 144A- Call 4.875% 06/0...		06/03/2013...	Credit Suisse First Boston.....		113,850	115,000	115,000					.0		115,000		(1,150)	(1,150)	187	06/01/2023...	4FE...
226566-AK-3...	Cricket Communications Call 7.750% 05/...		05/15/2013...	Call 103.8750.....		794,644	765,000	741,577	751,900		42,743		42,743		794,644			.0	29,644	05/15/2016...	4FE...
247025-AE-9...	Dell Inc NC 7.100% 04/15/28.....		05/21/2013...	Stifel Nicolaus & Co.....		1,060,000	1,000,000	1,227,260	1,215,802		(3,723)		(3,723)		1,212,079		(152,079)	(152,079)	43,192	04/15/2028...	2FE...
25470X-AJ-4...	Dish DBS Corp NC 5.875% 07/15/22.....		04/08/2013...	J P Morgan Securities.....		358,513	350,000	364,113	363,966		(303)		(303)		363,663		(5,150)	(5,150)	18,480	07/15/2022...	3FE...
25470X-AR-6...	Dish DBS Corp 144A-NC 5.000% 05/15/17...		06/24/2013...	Call 100.0000.....		270,000	270,000	270,000					.0		270,000			.0	975	05/15/2017...	3FE...
26854P-AA-4...	EJM Airport LLC NC 6.271% 05/15/20...		05/15/2013...	Redemption 100.0000.....		55,652	55,652	61,217	60,019		(4,368)		(4,368)		55,652			.0	1,745	05/15/2020...	1.....
278265-AC-7...	Eaton Vance Corp NC 6.500% 10/02/17...		06/28/2013...	Redemption 117.5940.....		1,770,966	1,506,000	1,732,713	1,699,153		71,813		71,813		1,770,966			.0	117,510	10/02/2017...	1FE...
29444U-AK-2...	Equinix Inc Call 7.000% 07/15/21.....		05/09/2013...	Jefferies.....		285,000	250,000	250,000	250,000				.0		250,000		35,000	35,000	14,535	07/15/2021...	3FE...
29444U-AM-8...	Equinix Inc Call 5.375% 04/01/23.....		05/30/2013...	J P Morgan Securities.....		98,800	95,000	95,000					.0		95,000		3,800	3,800	1,262	04/01/2023...	3FE...
29977H-AD-2...	Everest Acquisition LLC Call 6.875% 05/...		05/23/2013...	Citigroup Global Markets.....		76,125	70,000	70,000	70,000				.0		70,000		6,125	6,125	2,781	05/01/2019...	4FE...
347466-AE-4...	Irwin Land LLC 144A-SF 5.300% 12/15/35...		06/15/2013...	Redemption 100.0000.....		11,121	11,121	10,922	10,927		195		195		11,121			.0	295	12/15/2035...	1FE...
35802X-AA-1...	Fresenius Med Care 144A- NC 6.500% 09/1...		05/31/2013...	Merrill Lynch.....		557,375	490,000	489,466	489,548		28		28		489,576		67,799	67,799	23,003	09/15/2018...	3FE...
35802X-AF-0...	Fresenius Med Care 144A- NC 5.875% 01/3...		05/29/2013...	J P Morgan Securities.....		524,288	465,000	468,500	468,255		(117)		(117)		468,138		56,150	56,150	22,993	01/31/2022...	3FE...
404121-AE-5...	HCA Inc NC 5.875% 03/15/22.....		05/31/2013...	BNP Paribas Securities.....		296,325	270,000	270,000	270,000				.0		270,000		26,325	26,325	11,456	03/15/2022...	3FE...
457030-AG-9...	Ingles Markets Inc Call 8.875% 05/15/1...		06/12/2013...	Redemption 102.9380.....		272,786	265,000	260,363	262,069		10,717		10,717		272,786			.0	18,823	05/15/2017...	4FE...
471109-AD-0...	Jarden Corp Call 7.500% 01/15/20.....		05/29/2013...	DBAB.....		222,425	205,000	209,100	208,664		(173)		(173)		208,492		13,933	13,933	13,581	01/15/2020...	4FE...
48123V-AB-8...	J2 Global Communications Call 8.000% 0...		06/06/2013...	Merrill Lynch.....		193,050	180,000	180,813	180,781		(34)		(34)		180,747		12,303	12,303	12,600	08/01/2020...	4FE...
492914-AS-5...	Key Energy Services Inc Call 6.750% 03/...		04/26/2013...	Credit Suisse First Boston.....		634,400	610,000	619,150	614,575	3,315	(244)		3,071		617,646		16,754	16,754	27,450	03/01/2021...	4FE...
501889-AA-7...	LKQ Corp 144A-Call 4.750% 05/15/23...		06/05/2013...	Merrill Lynch.....		385,125	390,000	399,240		(67)			(67)		399,173		(14,048)	(14,048)	1,595	05/15/2023...	3FE...
570506-AQ-8...	Markwest Energy Call 5.500% 02/15/23...		05/14/2013...	Bank of New York.....		341,775	315,000	311,897	311,985		85		85		312,071		29,704	29,704	13,331	02/15/2023...	3FE...
577778-CE-1...	May Department Stores NC 6.700% 07/15/...		06/12/2013...	Goldman Sachs.....		414,360	360,000	207,600	212,090		697		697		212,787		201,573	201,573	22,244	07/15/2034...	2FE...
582848-AA-5...	Mead Prods 144A-Call 6.750% 04/30/20...		05/09/2013...	Credit Suisse First Boston.....		509,438	475,000	489,768	488,787		(549)		(549)		488,238		21,199	21,199	17,278	04/30/2020...	4FE...
582848-AA-5...	Mead Prods 144A-Call 6.750% 04/30/20...		06/20/2013...	Taxable Exchange.....		346,500	330,000	341,550	340,782		(555)		(555)		340,227		6,273	6,273	14,293	04/30/2020...	4FE...
594918-AE-4...	Microsoft Corp 144A-Conv 0.000% 06/15/...		04/05/2013...	Citigroup Global Markets.....		424,915	425,000	441,315	430,320		(3,192)		(3,192)		427,128		(2,213)	(2,213)		06/15/2013...	1FE...
64110D-AB-0...	Netapp Inc Conv 1.750% 06/01/13.....		06/01/2013...	Taxable Exchange.....		1,076,464	940,000	1,168,567	1,007,627		(67,627)		(67,627)		940,000		136,464	136,464	8,225	06/01/2013...	2.....
670008-AD-3...	Novellus Systems Inc Conv 2.625% 05/15/...		06/10/2013...	Various.....		701,529	460,000	530,995	530,232		(836)		(836)		529,396		172,133	172,133	6,953	05/15/2041...	2.....
682134-AA-9...	Omnicom Group Inc Call/Conv/Put 0.000%...		06/11/2013...	Taxable Exchange.....		1,585,219	1,300,000	1,262,444	1,265,056		466		466		1,265,522		319,698	319,698		07/01/2038...	2FE...
693656-AA-8...	Phillips Van Heusen Corp Call 4.500% 1...		06/19/2013...	Morgan Stanley.....		627,063	635,000	631,825		109			109		631,934		(4,871)	(4,871)	14,605	12/15/2022...	3FE...
704549-AH-7...	Peabody Energy Corp NC 6.500% 09/15/20...		06/14/2013...	Various.....		275,475	260,000	273,000	272,754		(542)		(542)		272,212		3,263	3,263	11,991	09/15/2020...	3FE...
704549-AM-6...	Peabody Energy Corp NC 6.250% 11/15/21...		04/05/2013...	Credit Suisse First Boston.....		708,975	685,000	700,388	700,075		(358)		(358)		699,718		9,257	9,257	17,244	11/15/2021...	3FE...
71672Y-AA-7...	Petrologistics 144A-Call 6.250% 04/01/...		04/15/2013...	Morgan Stanley.....		55,413	55,000	55,000					.0		55,000		413	413	191	04/01/2020...	4FE...

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										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
72447X-AB-3...	Pitney Bowes Inc NC 5.250% 01/15/37...		04/30/2013...	Sterne, Agee & Leach.....		1,055,000	1,000,000	1,042,500	1,040,778		(303)		(303)		1,040,475		14,525	14,525	42,000	01/15/2037...	2FE...
726505-AK-6...	Plains Exploration & Prod Call 6.625% 06...		04/16/2013...	Credit Suisse First Boston.....		647,525	590,000	590,975	590,898		(24)		(24)		590,873		56,652	56,652	18,241	05/01/2021...	4FE...
726505-AM-2...	Plains Exploration & Prod Call 6.125% 06...		05/14/2013...	Morgan Stanley.....		843,150	770,000	776,313	775,934		(287)		(287)		775,648		67,502	67,502	19,913	06/15/2019...	4FE...
726505-AN-0...	Plains Exploration & Prod Call 6.500% 08/15/23...		05/14/2013...	Credit Suisse First Boston.....		295,650	270,000	270,000	270,000				0		270,000		25,650	25,650	9,799	11/15/2020...	4FE...
73179P-AJ-5...	Polyone Corp 144A 5.250% 03/15/23...		05/22/2013...	Wells Fargo Bk.....		121,038	115,000	115,000					0		115,000		6,038	6,038	1,476	03/15/2023...	3FE...
75508A-AC-0...	Rayonier Trs Hol Conv 4.500% 08/15/15...		05/22/2013...	Various.....		325,358	180,000	186,350	182,942		(426)		(426)		182,515		142,843	142,843	6,281	08/15/2015...	2FE...
758766-AE-9...	Regal Entertainment Call 9.125% 08/15/15...		06/13/2013...	Redemption 111.3750.....		92,441	83,000	86,735	85,981		6,460		6,460		92,441			0	8,759	08/15/2018...	4FE...
75886A-AD-0...	Regency Energy Partners Call 9.375% 06...		06/01/2013...	Call 104.6880.....		193,673	185,000	193,825	190,478		3,195		3,195		193,673			0	8,672	06/01/2016...	3FE...
75886A-AH-1...	Regency Energy Partners 144A-Call 4.50...		06/06/2013...	Barclays Capital.....		290,513	305,000	305,000					0		305,000		(14,488)	(14,488)	1,563	11/01/2023...	4FE...
79377W-AL-2...	Saks Inc Call 2.000% 03/15/24...		04/15/2013...	Call 100.2000.....		180,360	180,000	187,087	183,533		(3,173)		(3,173)		180,360			0	2,100	03/15/2024...	3FE...
835898-AC-1...	Sotheby's Inc Conv 3.125% 06/15/13...		06/15/2013...	Call 108.5255.....		618,595	570,000	671,085	595,556		23,039		23,039		618,595			0	8,906	06/15/2013...	3FE...
87612B-AL-6...	Targa Resources Partners 144A-Call 5.2...		06/05/2013...	J P Morgan Securities.....		114,713	115,000	114,425	114,433		20		20		114,452		260	260	3,773	05/01/2023...	3FE...
902494-AP-8...	Tyson Foods Inc. Conv 3.250% 10/15/13...		06/17/2013...	Various.....		583,710	385,000	474,924	412,881		(14,368)		(14,368)		398,513		185,197	185,197	7,702	10/15/2013...	2FE...
909317-BE-8...	United Airlines 2009-2A 9.750% 01/15/11...		04/15/2013...	Redemption 100.0000.....		62,467	62,467	69,026	67,434		(4,967)		(4,967)		62,467			0	3,045	01/15/2017...	2FE...
914906-AM-4...	Univision Communications Inc. 144A-Call.....		05/22/2013...	First Union Capital.....		791,138	730,000	720,275	721,523		412		412		721,936		69,202	69,202	26,906	05/19/2019...	4FE...
91911X-AS-3...	Valeant Pharmaceuticals 144A-Call 7.25...		06/03/2013...	Barclays Capital.....		280,475	260,000	259,625	259,656		11		11		259,666		20,809	20,809	16,808	07/15/2022...	4FE...
92343E-AE-2...	Verisign Inc 144A-Call 4.625% 05/01/23...		05/29/2013...	J P Morgan Securities.....		616,100	610,000	610,000					0		610,000		6,100	6,100	3,683	05/01/2023...	3FE...
983130-AN-5...	Wynn Las Vegas Call 7.875% 11/01/17...		05/22/2013...	Redemption 107.1450.....		626,798	585,000	572,366	576,473		50,325		50,325		626,798			0	25,722	11/01/2017...	3FE...
983130-AT-2...	Wynn Las Vegas Call 5.375% 03/15/22...		04/24/2013...	Credit Suisse First Boston.....		608,788	565,000	555,925	556,472		232		232		556,704		52,083	52,083	18,896	03/15/2022...	3FE...
98375Y-AU-0...	XM Satellite 144A-Conv 7.000% 12/01/14...		05/01/2013...	DBAB.....		37,913	20,000	24,985	22,911		(524)		(524)		22,387		15,526	15,526	603	12/01/2014...	3FE...
002447-AA-8...	Awas Aviation Capital Lt 144A-Call 7.0...	F...	04/15/2013...	Redemption 100.0000.....		38,160	38,160	38,160	38,160				0		38,160			0	1,336	10/15/2016...	3FE...
03938L-AF-1...	Arecelormittal NC 6.125% 06/01/18...	F...	06/24/2013...	Various.....		763,238	715,000	719,488	719,255	199	(259)		(59)		719,196		44,042	44,042	16,968	06/01/2018...	3FE...
03938L-AK-0...	Arecelormittal Conv 5.000% 05/15/14...	F...	05/09/2013...	J P Morgan Securities.....		169,125	165,000	182,669	172,982	958	(2,385)		(1,427)		171,555		(2,430)	(2,430)	4,102	05/15/2014...	3FE...
256853-AA-0...	Dolphin Energy LTD 144A-NC 5.888% 06/1...	F...	06/15/2013...	Redemption 100.0000.....		45,000	45,000	45,113	45,080		(80)		(80)		45,000			0	1,325	06/15/2019...	1FE...
980888-AE-1...	Woolworths Limited 144A-NC 3.150% 04/1...	F...	06/19/2013...	Redemption 103.2860.....		764,316	740,000	739,386	739,587		24,730		24,730		764,316			0	38,193	04/12/2016...	1FE...
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						30,416,975	27,698,371	28,766,495	25,030,294	4,472	179,933	0	184,405	0	28,574,789	0	1,842,186	1,842,186	1,028,423	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						67,258,227	63,479,555	66,346,089	60,767,027	(23,600)	(112,343)	0	(135,943)	0	64,642,461	0	2,615,766	2,615,766	1,867,758	XXX	XXX
8399999 - Subtotals - Bonds						67,258,227	63,479,555	66,346,089	60,767,027	(23,600)	(112,343)	0	(135,943)	0	64,642,461	0	2,615,766	2,615,766	1,867,758	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
00081T-10-8...	Acco Brands Corp Common Stock.....		04/26/2013...	Investment Technology Group.....	593.000	3,849	XXX	4,168	4,353	(184)			(184)		4,168		(319)	(319)		XXX	I...
00206R-10-2...	AT&T Inc Common Stock.....		04/26/2013...	Investment Technology Group.....	3,000.000	111,094	XXX	73,904	101,130	(27,226)			(27,226)		73,904		37,190	37,190	2,700	XXX	I...
00484W-10-6...	Acorda Therapeutics Common Stock.....		04/22/2013...	Various.....	7,600.000	295,914	XXX	212,811					0		212,811		83,103	83,103		XXX	I...
00817Y-10-8...	Aetna Inc Common Stock.....		06/07/2013...	Sale of Fractional Share.....	0.500	30	XXX	29					0		29		0	0		XXX	I...
00971T-10-1...	Akamai Technologies Common Stock.....		04/26/2013...	Investment Technology Group.....	300.000	12,710	XXX	10,923	12,273	(1,350)			(1,350)		10,923		1,786	1,786		XXX	I...
013817-10-1...	Alcoa Inc Common Stock.....		04/26/2013...	Investment Technology Group.....	10,200.000	84,592	XXX	84,103	18,228	(2,052)			(2,052)		84,103		489	489	63	XXX	I...

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
015351-10-9...	Alexion Pharmaceuticals Inc Common Stock.....		04/26/2013...	Investment Technology Group.....	1,500,000	148,009	XXX	141,917	93,810	(1,978)			(1,978)		141,917		6,092	6,092		XXX	L
01741R-10-2...	Allegheny Technologies Inc Common Stock.....		04/26/2013...	Investment Technology Group.....	300,000	7,968	XXX	9,260					0		9,260		(1,292)	(1,292)	54	XXX	L
018802-10-8...	Alliant Energy Corp Common Stock.....		04/10/2013...	Various.....	6,000,000	302,170	XXX	217,500	263,460	(45,960)			(45,960)		217,500		84,670	84,670	2,820	XXX	L
026874-78-4...	American Intl Group Inc Common Stock.....		04/26/2013...	Investment Technology Group.....	1,600,000	65,538	XXX	56,214	17,650	(522)			(522)		56,214		9,323	9,323		XXX	L
037411-10-5...	Apache Corp Common Stock.....		04/26/2013...	Investment Technology Group.....	1,100,000	79,431	XXX	66,033	86,350	(20,317)			(20,317)		66,033		13,398	13,398	407	XXX	L
043516-10-1...	Ascena Retail Group Inc Common Stock.....		05/29/2013...	RBC Capital Markets.....	8,400,000	165,361	XXX	166,690	155,316	11,374			11,374		166,690		(1,329)	(1,329)		XXX	L
052769-10-6...	Autodesk Inc Common Stock BB&T Corporation Common Stock.....		04/26/2013...	Investment Technology Group.....	100,000	3,753	XXX	3,305	3,535	(230)			(230)		3,305		448	448		XXX	L
054937-10-7...	Bank of New York Mellon Common Stock.....		04/26/2013...	Investment Technology Group.....	4,000,000	121,893	XXX	98,720	116,440	(17,720)			(17,720)		98,720		23,173	23,173	1,720	XXX	L
064058-10-0...	Barnes & Noble, Inc Common Stock.....		04/26/2013...	Investment Technology Group.....	7,800,000	217,181	XXX	180,258	200,460	(20,202)			(20,202)		180,258		36,923	36,923	2,184	XXX	L
067774-10-9...	H&R Block Inc. Common Stock.....		05/29/2013...	Various.....	44,300,000	910,618	XXX	637,316	398,376	1,945			1,945		637,316		273,302	273,302		XXX	L
093671-10-5...	C H Robinson Worldwide Inc Common Stock.....		04/08/2013...	Investment Technology Group.....	5,400,000	152,880	XXX	86,495	100,278	(13,783)			(13,783)		86,495		66,385	66,385	2,160	XXX	L
12541W-20-9...	CME Group Inc Common Stock.....		04/26/2013...	Investment Technology Group.....	700,000	41,022	XXX	37,233	44,254	(7,021)			(7,021)		37,233		3,789	3,789	245	XXX	L
125720-10-5...	QMS Energy Corp Common Stock.....		04/26/2013...	Investment Technology Group.....	3,000,000	182,969	XXX	144,921	152,130	(7,209)			(7,209)		144,921		38,048	38,048	1,350	XXX	L
125896-10-0...	CST Brands Inc Common Stock.....		04/22/2013...	Various.....	2,400,000	69,058	XXX	52,787	58,512	(5,725)			(5,725)		52,787		16,271	16,271	612	XXX	L
12646R-10-5...	Cablevision Systems Common Stock.....		06/10/2013...	Sale of Fractional Share.....	0.440	15	XXX	7					0		7		8	8		XXX	L
12686C-10-9...	Cameron International Corp Common Stock.....		06/28/2013...	Investment Technology Group.....	17,600,000	289,143	XXX	258,511	262,944	(4,433)			(4,433)		258,511		30,632	30,632	5,280	XXX	L
13342B-10-5...	Convergex Execution Solutions.....		04/26/2013...	Investment Technology Group.....	500,000	30,264	XXX	29,198	28,230	968			968		29,198		1,066	1,066		XXX	L
143130-10-2...	Carmax Inc Common Stock.....		04/26/2013...	Investment Technology Group.....	800,000	35,849	XXX	30,240					0		30,240		5,609	5,609		XXX	L
14754D-10-0...	Cash America Intl Inc Common Stock.....		06/03/2013...	Convergex Execution Solutions.....	1,800,000	84,651	XXX	68,097	71,406	(3,309)			(3,309)		68,097		16,554	16,554	126	XXX	L
15189T-10-7...	Centerpoint Energy Inc Common Stock.....		05/17/2013...	Various.....	29,500,000	711,723	XXX	582,567	567,875	14,692			14,692		582,567		129,156	129,156	8,466	XXX	L
156700-10-6...	Centurytel Inc Common Stock.....		04/26/2013...	Investment Technology Group.....	2,500,000	93,167	XXX	81,551	97,800	(16,249)			(16,249)		81,551		11,616	11,616	1,350	XXX	L
156782-10-4...	Cerner Corp Common Stock.....		04/26/2013...	Investment Technology Group.....	500,000	48,066	XXX	40,170	38,820	1,350			1,350		40,170		7,896	7,896		XXX	L
165167-10-7...	Chesapeake Energy Common Stock.....		04/26/2013...	Investment Technology Group.....	3,000,000	57,489	XXX	55,997	49,860	6,137			6,137		55,997		1,492	1,492	525	XXX	L
169656-10-5...	Chipotle Mexican Grill Common Stock.....		04/26/2013...	Investment Technology Group.....	200,000	72,429	XXX	67,862	59,492	8,370			8,370		67,862		4,568	4,568		XXX	L
171484-10-8...	Churchill Downs Inc Common Stock.....		05/29/2013...	Liquidnet Inc.....	3,100,000	260,112	XXX	182,689	205,995	(23,306)			(23,306)		182,689		77,423	77,423		XXX	L
17275R-10-2...	Cisco Systems Common Stock.....		04/26/2013...	Investment Technology Group.....	6,600,000	136,257	XXX	108,900	129,690	(20,790)			(20,790)		108,900		27,357	27,357	1,122	XXX	L
18683K-10-1...	Cliffs Natural Resources Inc Common Stock.....		04/26/2013...	Investment Technology Group.....	1,400,000	28,221	XXX	35,378	11,568	1,347			1,347		35,378		(7,156)	(7,156)	45	XXX	L
20854P-10-9...	CONSOL Energy Inc. Common Stock.....		04/26/2013...	Investment Technology Group.....	1,400,000	45,591	XXX	39,550	44,940	(5,390)			(5,390)		39,550		6,041	6,041		XXX	L
216831-10-7...	Cooper Tire & Rubber Common Stock.....		06/21/2013...	Various.....	17,100,000	525,537	XXX	341,410	403,224	(90,921)			(90,921)		341,410		184,126	184,126	3,297	XXX	L
222862-10-4...	Coventry Health Care Inc Common Stock.....		05/07/2013...	Taxable Exchange.....	1,000,000	49,990	XXX	28,500	44,830	(16,330)			(16,330)		28,500		21,490	21,490	250	XXX	L
228227-10-4...	Crown Castle Common Stock Crown Holdings Inc.....		04/26/2013...	Investment Technology Group.....	700,000	54,410	XXX	41,311	50,512	(9,201)			(9,201)		41,311		13,099	13,099		XXX	L
228368-10-6...	Common Stock.....		05/23/2013...	Various.....	19,400,000	819,704	XXX	696,007	714,114	(18,107)			(18,107)		696,007		123,698	123,698		XXX	L
242370-10-4...	Dean Foods Co Common Stock.....		05/24/2013...	Spin Off.....		11,556	XXX	11,556	18,873	(7,317)			(7,317)		11,556			0		XXX	L

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SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
24702R-10-1...	Dell Inc Common Stock		04/26/2013	Investment Technology Group	7,000.000	93,388	XXX	87,788	14,182	2,997			2,997		87,788		5,599	5,599	672	XXX	L
247916-20-8...	Denbury Resources Inc Common Stock		04/26/2013	Investment Technology Group	200.000	3,479	XXX	3,203	3,240	(37)			(37)		3,203		276	276		XXX	L
25389W-87-7...	Digitalglobe Inc Common Stock		06/27/2013	Various	14,900.000	451,241	XXX	337,942	244,400	(41,901)			(41,901)		337,942		113,299	113,299		XXX	L
25659T-10-7...	Dolby Laboratories Common Stock		05/29/2013	Various	8,200.000	273,898	XXX	311,592	240,506	71,086			71,086		311,592		(37,694)	(37,694)		XXX	L
256677-10-5...	Dollar General Corp Common Stock		04/26/2013	Investment Technology Group	900.000	47,544	XXX	41,846		0			0		41,846		5,698	5,698		XXX	L
256746-10-8...	Dollar Tree Common Stock		04/26/2013	Investment Technology Group	1,000.000	48,023	XXX	42,637	20,280	(656)			(656)		42,637		5,386	5,386		XXX	L
26483E-10-0...	Dun & Bradstreet Corp Common Stock		05/29/2013	Various	4,100.000	395,161	XXX	313,810	322,465	(8,655)			(8,655)		313,810		81,351	81,351	2,240	XXX	L
278715-20-6...	Ebix Inc Common Stock		05/07/2013	Various	25,200.000	469,278	XXX	406,246	269,976	(4,197)			(4,197)		406,246		63,032	63,032	1,890	XXX	L
28176E-10-8...	Edwards Lifesciences Corp Common Stock		04/26/2013	Investment Technology Group	600.000	38,566	XXX	51,523	27,051	(470)			(470)		51,523		(12,957)	(12,957)		XXX	L
285512-10-9...	Electronic Arts Inc Common Stock		04/26/2013	Investment Technology Group	1,100.000	19,724	XXX	19,554		0			0		19,554		170	170		XXX	L
29264F-20-5...	Endo Pharmaceutical Common Stock		05/10/2013	Various	14,700.000	522,868	XXX	453,727	386,169	67,558			67,558		453,727		69,141	69,141		XXX	L
29384R-10-5...	Entropic Communication Common Stock		05/20/2013	Craig-Hallum	5,300.000	23,377	XXX	23,097	28,037	(4,940)			(4,940)		23,097		280	280		XXX	L
30161N-10-1...	Exelon Corporation Common Stock		04/26/2013	Investment Technology Group	6,125.000	228,409	XXX	198,448	152,418	9,878			9,878		198,448		29,961	29,961	2,691	XXX	L
30219E-10-3...	Express Inc Common Stock		05/30/2013	Barclays Capital	4,700.000	97,149	XXX	83,036		0			0		83,036		14,112	14,112		XXX	L
302445-10-1...	Flir Systems Inc Common Stock		04/26/2013	Investment Technology Group	1,400.000	32,983	XXX	29,988	31,234	(1,246)			(1,246)		29,988		2,995	2,995	126	XXX	L
302941-10-9...	FTI Consulting Inc Common Stock		05/29/2013	Various	9,400.000	361,356	XXX	357,153	310,200	46,953			46,953		357,153		4,204	4,204		XXX	L
315616-10-2...	F5 Networks Inc Common Stock		04/26/2013	Investment Technology Group	400.000	29,772	XXX	41,444	38,860	2,584			2,584		41,444		(11,672)	(11,672)		XXX	L
31620R-10-5...	Fidelity National Financial Common Stock		05/29/2013	RBC Capital Markets	2,200.000	56,891	XXX	39,875	51,810	(11,935)			(11,935)		39,875		17,016	17,016	352	XXX	L
33616C-10-0...	First Republic Bank Common Stock		04/15/2013	Bernstein Sanford	2,200.000	85,972	XXX	62,223	72,116	(9,893)			(9,893)		62,223		23,749	23,749		XXX	L
337932-10-7...	Firstenergy Corp Common Stock		04/26/2013	Investment Technology Group	2,900.000	134,646	XXX	104,888	121,104	(16,216)			(16,216)		104,888		29,758	29,758	1,595	XXX	L
35671D-85-7...	Freeport-McMoran Cooper - B Common Stock		04/26/2013	Investment Technology Group	6,900.000	202,568	XXX	247,668	235,980	11,688			11,688		247,668		(45,100)	(45,100)	4,313	XXX	L
35906A-10-8...	Frontier Communications Corp Common Stock		04/26/2013	Investment Technology Group	9,073.000	36,865	XXX	37,299	38,832	(1,533)			(1,533)		37,299		(434)	(434)	907	XXX	L
36191U-10-6...	GT Advanced Tech Common Stock		05/29/2013	Various	35,700.000	144,113	XXX	256,290	107,814	148,476			148,476		256,290		(112,176)	(112,176)		XXX	L
36467W-10-9...	GameStop Corporation Common Stock		06/28/2013	Various	16,500.000	600,123	XXX	285,108	413,985	(128,877)			(128,877)		285,108		315,015	315,015	6,463	XXX	L
38259P-50-8...	Google Inc Common Stock		04/26/2013	Investment Technology Group	200.000	160,377	XXX	116,602	141,874	(25,272)			(25,272)		116,602		43,775	43,775		XXX	L
404132-10-2...	HCC Insurance Holdings Inc Common Stock		05/29/2013	RBC Capital Markets	2,800.000	118,656	XXX	78,797	104,188	(25,391)			(25,391)		78,797		39,859	39,859	924	XXX	L
410867-10-5...	Hanover Insurance Group Inc Common Stock		04/09/2013	Various	3,900.000	189,346	XXX	164,218	151,086	13,132			13,132		164,218		25,128	25,128	1,287	XXX	L
423074-10-3...	Heinz (H. J.) Co. Common Stock		06/10/2013	Direct	3,000.000	217,500	XXX	98,944	173,040	(74,096)			(74,096)		98,944		118,556	118,556	1,545	XXX	L
42330P-10-7...	Helix Energy Solutions Group Common Stock		05/29/2013	RBC Capital Markets	4,300.000	105,811	XXX	77,561	88,752	(11,191)			(11,191)		77,561		28,250	28,250		XXX	L
428236-10-3...	Hewlett Packard Common Stock		04/26/2013	Investment Technology Group	6,900.000	138,547	XXX	139,322	81,225	31,276			31,276		139,322		(775)	(775)	1,505	XXX	L
441060-10-0...	Hospira Inc Common Stock		04/26/2013	Investment Technology Group	300.000	9,794	XXX	8,159	9,372	(1,213)			(1,213)		8,159		1,635	1,635		XXX	L
44107P-10-4...	Host Hotels & Resorts Common Stock REIT		04/26/2013	Investment Technology Group	2,200.000	39,117	XXX	36,718	14,103	(467)			(467)		36,718		2,400	2,400	171	XXX	L
451055-10-7...	Iconix Brand Group Inc Common Stock		06/24/2013	Various	17,900.000	498,369	XXX	307,280	399,528	(92,248)			(92,248)		307,280		191,089	191,089		XXX	L
451107-10-6...	Idacorp Inc Common Stock		04/12/2013	Wells Fargo Bk	1,700.000	82,751	XXX	64,611	73,695	(9,084)			(9,084)		64,611		18,140	18,140	646	XXX	L
458140-10-0...	Intel Corp. Common Stock		04/26/2013	Investment Technology Group	9,300.000	217,857	XXX	198,930	144,410	3,080			3,080		198,930		18,927	18,927	1,575	XXX	U

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
460690-10-0...	Interpublic Group Cos Inc. Common Stock.....		06/26/2013..	Various.....	72,742.000	982,902	XXX	825,005	338,314	(23,714)			(23,714)		825,005		157,897	157,897	3,150	XXX	L
46612J-50-7...	JDS Uniphase Corp Common Stock.....		04/26/2013..	Investment Technology Group.....	1,962.000	26,367	XXX	25,624	26,565	(942)			(942)		25,624		743	743		XXX	L
466367-10-9...	Jack in the Box Inc Common Stock.....		06/11/2013..	Various.....	5,400.000	202,733	XXX	140,179	154,440	(14,261)			(14,261)		140,179		62,554	62,554		XXX	L
481165-10-8...	Joy Global Inc Common Stock.....		04/26/2013..	Investment Technology Group.....	400.000	22,650	XXX	23,151	25,512	(2,361)			(2,361)		23,151		(501)	(501)	70	XXX	L
48203R-10-4...	Juniper Networks Common Stock.....		04/26/2013..	Investment Technology Group.....	4,900.000	77,600	XXX	83,658	96,383	(12,725)			(12,725)		83,658		(6,058)	(6,058)		XXX	L
488360-20-7...	Kemet Corp Common Stock.....		05/29/2013..	Various.....	13,100.000	69,728	XXX	65,893						0	65,893		3,835	3,835		XXX	L
49456B-10-1...	Kinder Morgan Inc Common Stock.....		04/26/2013..	Investment Technology Group.....	80.000	3,107	XXX	2,570	2,826	(256)			(256)		2,570		536	536	60	XXX	L
500255-10-4...	Kohls Corp Common Stock.....		04/26/2013..	Investment Technology Group.....	600.000	29,009	XXX	25,079	25,788	(709)			(709)		25,079		3,930	3,930	210	XXX	L
501242-10-1...	Kulicke & Soffa Industries Common Stock.....		05/29/2013..	Various.....	6,000.000	71,120	XXX	56,973	71,940	(14,967)			(14,967)		56,973		14,146	14,146		XXX	L
512807-10-8...	Lam Research Corp Common Stock.....		05/29/2013..	Various.....	4,400.000	208,062	XXX	190,414	158,972	31,442			31,442		190,414		17,648	17,648		XXX	L
529771-10-7...	Lexmark International Group Common Stock.....		05/29/2013..	Various.....	8,000.000	225,077	XXX	212,752	185,520	27,232			27,232		212,752		12,325	12,325	2,820	XXX	L
532457-10-8...	Lilly (Eli) & Co Common Stock.....		04/26/2013..	Investment Technology Group.....	200.000	11,288	XXX	9,756	9,864	(108)			(108)		9,756		1,532	1,532	98	XXX	L
538034-10-9...	Live Nation Common Stock.....		06/20/2013..	Various.....	35,000.000	511,508	XXX	322,649	256,956	(13,147)			(13,147)		322,649		188,859	188,859		XXX	L
55306N-10-4...	MKS Instruments Inc Common Stock.....		05/29/2013..	RBC Capital Markets.....	7,300.000	203,306	XXX	230,912	188,194	42,718			42,718		230,912		(27,607)	(27,607)	1,168	XXX	L
585055-10-6...	Medtronic Inc Common Stock.....		04/26/2013..	Investment Technology Group.....	3,100.000	143,743	XXX	115,723	127,162	(11,439)			(11,439)		115,723		28,020	28,020	806	XXX	L
591708-10-2...	Metropcs Communications Inc Common Stock.....		05/01/2013..	Taxable Exchange.....	3,000.000	35,520	XXX	18,661	29,820	(11,159)			(11,159)		18,661		16,859	16,859		XXX	L
594918-10-4...	Microsoft Corp Common Stock.....		04/26/2013..	Investment Technology Group.....	5,900.000	188,193	XXX	159,280	130,977	(1,942)			(1,942)		159,280		28,913	28,913	1,127	XXX	L
611740-10-1...	Monster Beverage Corp Common Stock.....		04/26/2013..	Investment Technology Group.....	700.000	39,757	XXX	32,046	31,728	(4,737)			(4,737)		32,046		7,711	7,711		XXX	L
617446-44-8...	Morgan Stanley Common Stock.....		04/26/2013..	Investment Technology Group.....	6,700.000	143,008	XXX	144,376		0			0		144,376		(1,368)	(1,368)	500	XXX	L
626717-10-2...	Murphy Oil Corp Common Stock.....		04/26/2013..	Investment Technology Group.....	500.000	30,591	XXX	30,840		0			0		30,840		(249)	(249)	156	XXX	L
631103-10-8...	NASDAQ Stock Market Common Stock.....		04/26/2013..	Investment Technology Group.....	1,400.000	40,555	XXX	34,704	35,014	(310)			(310)		34,704		5,851	5,851	182	XXX	L
64110D-10-4...	NETAPP Common Stock.....		06/10/2013..	Citigroup Global Markets.....	5,688.000	216,601	XXX	214,096		0			0		214,096		2,505	2,505		XXX	L
64110D-10-4...	NETAPP Common Stock.....		06/01/2013..	Cash Adjustment.....	0.970	37	XXX	37		0			0		37		0	0		XXX	L
64126X-20-1...	Neustar, Inc Common Stock.....		06/06/2013..	J P Morgan Securities.....	2,500.000	120,550	XXX	90,905	104,825	(13,920)			(13,920)		90,905		29,645	29,645		XXX	L
651290-10-8...	Newfield Exploration Co. Common Stock.....		04/26/2013..	Investment Technology Group.....	100.000	2,227	XXX	2,477		0			0		2,477		(251)	(251)		XXX	L
651639-10-6...	Newmont Mining Corp Holding Co Common St.....		04/26/2013..	Investment Technology Group.....	700.000	23,515	XXX	28,605	32,508	(3,903)			(3,903)		28,605		(5,090)	(5,090)	298	XXX	L
681919-10-6...	Omnicom Group Common Stock.....		06/18/2013..	Citigroup Global Markets.....	4,643.000	294,627	XXX	285,219		0			0		285,219		9,408	9,408		XXX	L
693475-10-5...	PNC Bank Corp Common Stock.....		04/26/2013..	Investment Technology Group.....	1,600.000	108,906	XXX	87,074	93,296	(6,222)			(6,222)		87,074		21,832	21,832	1,344	XXX	L
693656-10-0...	Phillips Van Heusen Corp Common Stock.....		04/26/2013..	Investment Technology Group.....	400.000	44,604	XXX	45,513		0			0		45,513		(910)	(910)	8	XXX	L
698813-10-2...	Papa John's International Inc Common Sto.....		04/04/2013..	Cap Institutional Services.....	1,300.000	79,757	XXX	49,762	71,422	(21,660)			(21,660)		49,762		29,995	29,995		XXX	L
704549-10-4...	Peabody Energy Corp Common Stock.....		04/26/2013..	Investment Technology Group.....	1,200.000	23,052	XXX	29,124	31,932	(2,808)			(2,808)		29,124		(6,072)	(6,072)	102	XXX	L
708160-10-6...	J.C. Penney & Co. Common Stock.....		04/26/2013..	Investment Technology Group.....	800.000	13,296	XXX	18,688	15,768	2,920			2,920		18,688		(5,392)	(5,392)		XXX	L
714290-10-3...	Perrigo Company Common Stock.....		04/26/2013..	Investment Technology Group.....	300.000	35,679	XXX	30,948	31,209	(261)			(261)		30,948		4,731	4,731	27	XXX	L
717081-10-3...	Pfizer Inc. Common Stock.....		06/21/2013..	Spin Off.....	25,837		XXX	25,837	40,166	(14,329)			(14,329)		25,837		0	0		XXX	L
724479-10-0...	Pitney Bowes Inc Common Stock.....		04/26/2013..	Investment Technology Group.....	100.000	1,602	XXX	1,653	1,064	589			589		1,653		(51)	(51)	38	XXX	L
73930R-10-2...	Power One Inc Common Stock.....		05/14/2013..	Various.....	68,200.000	430,332	XXX	279,016	238,791	114			114		279,016		151,316	151,316		XXX	L

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
743315-10-3	Progressive Corp Common Stock		04/26/2013	Investment Technology Group	4,100,000	103,278	XXX	79,171	86,510	(7,339)			(7,339)		79,171		24,107	24,107	1,166	XXX	L
74733V-10-0	QEP Resources Inc Common Stock		04/26/2013	Investment Technology Group	100,000	2,783	XXX	2,742	3,027	(285)			(285)		2,742		40	40	2	XXX	L
74835Y-10-1	Questcor Pharmaceuticals Common Stock		06/11/2013	Various	9,600,000	352,924	XXX	187,149	256,512	(69,363)			(69,363)		187,149		165,774	165,774	2,400	XXX	L
76009N-10-0	Rent-A-Center Inc Common Stock		06/20/2013	Abel Noser Corporation	6,400,000	238,023	XXX	217,577	219,904	(2,327)			(2,327)		217,577		20,446	20,446	2,688	XXX	L
781295-10-0	Rue 21 Common Stock		05/29/2013	Various	26,200,000	1,051,647	XXX	765,655	397,460	18,754			18,754		765,655		285,993	285,993		XXX	L
786514-20-8	Safeway Inc Common Stock		04/26/2013	Investment Technology Group	500,000	11,625	XXX	11,053	7,236	1,553			1,553		11,053		572	572	88	XXX	L
790849-10-3	St. Jude Medical Inc Common Stock		04/26/2013	Investment Technology Group	1,700,000	69,598	XXX	58,013	61,438	(3,425)			(3,425)		58,013		11,585	11,585	816	XXX	L
795435-10-6	Salix Pharmaceuticals Common Stock		06/25/2013	Various	11,700,000	709,315	XXX	531,780	473,616	58,164			58,164		531,780		177,535	177,535		XXX	L
82705T-10-2	Silicon Image Inc Common Stock		05/29/2013	Various	19,300,000	115,708	XXX	153,703	95,728	57,975			57,975		153,703		(37,995)	(37,995)		XXX	L
848577-10-2	Spirit Airlines Inc Common Stock		06/25/2013	Various	5,800,000	164,645	XXX	96,458	102,776	(6,318)			(6,318)		96,458		68,187	68,187		XXX	L
855030-10-2	Staples Incorporated Common Stock		04/26/2013	Investment Technology Group	3,600,000	46,160	XXX	46,131		0			0		46,131		29	29	432	XXX	L
87162W-10-0	Synnex Corporation Common Stock		06/25/2013	Various	5,100,000	210,688	XXX	192,564	175,338	17,226			17,226		192,564		18,124	18,124		XXX	L
880770-10-2	Teradyne Inc Common Stock		06/03/2013	Various	14,100,000	248,974	XXX	239,276		0			0		239,276		9,697	9,697		XXX	L
888706-10-8	Tivo Inc Common Stock		05/29/2013	Various	3,800,000	49,345	XXX	30,994	46,816	(15,822)			(15,822)		30,994		18,351	18,351		XXX	L
891906-10-9	Total Systems Services Common Stock		05/29/2013	Wellis Fargo Bk	11,000,000	259,102	XXX	188,627	235,620	(46,993)			(46,993)		188,627		70,474	70,474	1,100	XXX	L
911312-10-6	United Parcel Service Common Stock		04/26/2013	Investment Technology Group	300,000	25,745	XXX	19,884	22,119	(2,235)			(2,235)		19,884		5,861	5,861	186	XXX	L
912909-10-8	United States Steel Corp. Common Stock		04/26/2013	Investment Technology Group	800,000	13,873	XXX	15,291	19,096	(3,805)			(3,805)		15,291		(1,418)	(1,418)	40	XXX	L
91913Y-10-0	Valero Energy Corp. Common Stock		05/07/2013	Spin Off		8,640	XXX	8,640	17,195	(8,555)			(8,555)		8,640		0	0		XXX	L
92220P-10-5	Varian Medical Systems Inc Common Stock		04/26/2013	Investment Technology Group	1,000,000	64,124	XXX	48,924	70,240	(21,316)			(21,316)		48,924		15,200	15,200		XXX	L
92886T-20-1	Vonage Holdings Corp Common Stock		04/30/2013	Investment Technology Group	16,900,000	51,883	XXX	45,968	40,053	5,915			5,915		45,968		5,915	5,915		XXX	L
929042-10-9	Vornado Realty Trust Common Stock REIT		04/26/2013	Investment Technology Group	500,000	42,965	XXX	32,416	40,040	(7,624)			(7,624)		32,416		10,549	10,549	365	XXX	L
929160-10-9	Vulcan Materials Co Common Stock		04/26/2013	Investment Technology Group	200,000	9,338	XXX	8,834	10,410	(1,576)			(1,576)		8,834		504	504	2	XXX	L
939640-10-8	Washington Post Common Stock		06/19/2013	Various	900,000	417,071	XXX	316,167	328,689	(12,522)			(12,522)		316,167		100,905	100,905		XXX	L
95709T-10-0	Westar Energy Inc Common Stock		04/04/2013	Various	4,700,000	155,423	XXX	91,427	134,514	(43,087)			(43,087)		91,427		63,996	63,996	3,149	XXX	L
959802-10-9	Western Union Co Common Stock		04/26/2013	Investment Technology Group	1,400,000	20,423	XXX	16,450	19,054	(2,604)			(2,604)		16,450		3,972	3,972	175	XXX	L
966244-10-5	Whitewave Foods Co. Common Stock		06/19/2013	Sale of Fractional Share	0.520	9	XXX	4		0			0		4		5	5		XXX	L
966244-20-4	Whitewave Foods Co. Common Stock		06/19/2013	Sale of Fractional Share	0.740	12	XXX	6		0			0		6		6	6		XXX	U
968223-20-6	Wiley, John & Sons Common Stock		06/07/2013	Cantor Fitz	1,900,000	75,809	XXX	85,608	73,967	11,641			11,641		85,608		(9,799)	(9,799)	456	XXX	L
97381W-10-4	Windstream Corp. Common Stock		04/26/2013	Investment Technology Group	5,756,000	48,870	XXX	51,047	17,852	1,786			1,786		51,047		(2,177)	(2,177)	1,078	XXX	L
G0408Y-10-2	Aon Corp Common Stock	F	04/26/2013	Investment Technology Group	1,800,000	106,697	XXX	84,204	100,098	(15,894)			(15,894)		84,204		22,493	22,493	284	XXX	L
G0585R-10-6	Assured Guaranty Ltd Common Stock	R	05/14/2013	Liquidnet Inc	5,200,000	127,259	XXX	87,927		0			0		87,927		39,333	39,333	520	XXX	L
G10082-14-0	Energy XXI Bermuda Common Stock	F	06/19/2013	Various	6,400,000	165,694	XXX	178,060	205,888	(27,828)			(27,828)		178,060		(12,366)	(12,366)	1,216	XXX	L
G2554F-11-3	Covidien Ltd Common Stock	F	04/26/2013	Investment Technology Group	500,000	30,954	XXX	25,720	28,870	(3,150)			(3,150)		25,720		5,234	5,234	130	XXX	L
G3157S-10-6	Ensc0 PLC Common Stock	F	04/26/2013	Investment Technology Group	600,000	33,197	XXX	35,136	17,784	(326)			(326)		35,136		(1,938)	(1,938)	150	XXX	L

SCHEDULE D - PART 4

[illegible]

E05.9

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

1. Total activity for the year to date	Fair Value \$	67,115,103	Book/Adjusted Carrying Value	\$	67,111,379
2. Average balance for the year to date	Fair Value \$	75,033,983	Book/Adjusted Carrying Value	\$	75,028,612
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:					
NAIC 1 \$	67,111,379	NAIC 2 \$	NAIC 3 \$	NAIC 4 \$	NAIC 5 \$
					NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

General Interrogatories:

1. Total activity for the year to date.....	Fair Value \$	Book/Adjusted Carrying Value \$
2. Average balance for the year to date.....	Fair Value \$	Book/Adjusted Carrying Value \$

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

E13



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code00267

Year To Date For The Period Ended 2013

NAIC Company Code14060

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$4,680	\$2,843	\$339

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$