



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF JUNE 30, 2013  
OF THE CONDITION AND AFFAIRS OF THE

## GRANGE MUTUAL CASUALTY COMPANY

NAIC Group Code	00267 (Current Period)	00267 (Prior Period)	NAIC Company Code	14060	Employer's ID Number	31-4192970
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	03/25/1935		Commenced Business	04/20/1935		
Statutory Home Office	671 South High Street (Street and Number)		Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)			
Main Administrative Office	671 South High Street (Street and Number)		Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Mail Address	671 South High Street (Street and Number or P.O. Box)		Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Primary Location of Books and Records	671 South High Street (Street and Number)		Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Internet Web Site Address	www.grangeinsurance.com					
Statutory Statement Contact	David Sidney Ackermann (Name)		614-445-2900 (Area Code) (Telephone Number) (Extension)		614-449-3757 (Fax Number)	
	ackermannnd@grangeinsurance.com (E-mail Address)					

### OFFICERS

Name	Title	Name	Title
THOMAS HOWARD WELCH	PRESIDENT & CEO	LAVAWN DEE COLEMAN	VP & SECRETARY
JOHN PAUL MCCAFFREY	VP & CFO		

### OTHER OFFICERS

JOHN (NMN) AMMENDOLA	PRESIDENT - PERSONAL LINES	MICHAEL ANTHONY BUZEK	VP - CUSTOMER EXPERIENCE
DOREEN YVONNE DELANEY	VP - CHIEF HR & ADMINISTRATIVE OFFICER	ELIZABETH MARIE DINNIN	PRESIDENT - COMMERCIAL LINES
CAROL LYNN DRAKE	VP - NATIONAL ACCOUNTS	MICHAEL CHARLES FERGANG	VP - CHIEF INFORMATION OFFICER
KENNETH RICHARD KOZEK	VP - CLAIMS	KENNETH (NMN) LIN	VP - CHIEF ACTUARY
PETER MICHAEL MCMURTRIE	VP - CHIEF SALES & MARKETING OFFICER	JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS
MARK CLARENCE RUSSELL	VP - INSURANCE OPERATIONS	DOUGLAS LEWIS SHARP	EXECUTIVE REGIONALVP - SALES

### DIRECTORS OR TRUSTEES

DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT	ELWOOD GORDON GEE	ROBERT ENLOW HOYT
JOHN PAUL MCCAFFREY	ROBERT JOHN O'BRIEN	MICHAEL VERNE PARROTT	MARY MARNETTE PERRY
MELVIN GEORGE PYE JR	THOMAS SIMRALL STEWART	THOMAS HOWARD WELCH	DAVID CHARLES WETMORE

State of ..... Ohio .....

County of ..... Franklin ..... ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS HOWARD WELCH PRESIDENT & CEO	LAVAWN DEE COLEMAN VP & SECRETARY	JOHN PAUL MCCAFFREY VP & CFO
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a. Is this an original filing? Yes [X] No [ ]

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this  
9th day of August, 2013Teresa J. Burchwell, Notary Public  
April 28, 2017

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	939,336,326		939,336,326	928,924,374
2. Stocks:				
2.1 Preferred stocks .....	4,388,377		4,388,377	3,325,841
2.2 Common stocks .....	426,531,285		426,531,285	416,542,485
3. Mortgage loans on real estate:				
3.1 First liens .....	3,785,079		3,785,079	4,221,763
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	106,609,480		106,609,480	109,403,628
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	12,060,939		12,060,939	12,216,635
4.3 Properties held for sale (less \$ ..... encumbrances) .....	210,000		210,000	225,000
5. Cash (\$ ..... 10,423,942 ), cash equivalents (\$ ..... 771,959 ) and short-term investments (\$ ..... 26,492,490 ) .....	37,688,391		37,688,391	41,162,473
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	108,700,131		108,700,131	56,426,533
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....	67,111,379		67,111,379	75,016,012
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,706,421,387	0	1,706,421,387	1,647,464,744
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	10,553,587		10,553,587	10,797,395
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	193,482,561	1,403,057	192,079,504	163,839,236
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 79,561 earned but unbilled premiums) .....	80,905	1,344	79,561	(187,622)
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,562,011		1,562,011	2,244,219
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	500,558		500,558	0
18.2 Net deferred tax asset .....	21,773,616		21,773,616	28,110,995
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	3,543,698	1,492,205	2,051,493	2,507,876
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	6,746,344	6,746,344	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	3,371,998
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	35,492,226	34,831,170	661,056	485,844
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,980,156,893	44,474,120	1,935,682,773	1,858,634,685
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	1,980,156,893	44,474,120	1,935,682,773	1,858,634,685
<b>DETAILS OF WRITE-INS</b>				
1101. .....			0	0
1102. .....			0	0
1103. .....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Prepaid Pension Expense .....	25,099,674	25,099,674	0	0
2502. Personal Loans .....	9,731,496	9,731,496	0	0
2503. Equities in Pools .....	462,815		462,815	440,488
2598. Summary of remaining write-ins for Line 25 from overflow page .....	198,241	0	198,241	485,844
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	35,492,226	34,831,170	661,056	485,844

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 102,311,096 )	319,533,667	327,749,173
2. Reinsurance payable on paid losses and loss adjustment expenses	(11,716)	(9,343)
3. Loss adjustment expenses	100,617,122	98,124,356
4. Commissions payable, contingent commissions and other similar charges	8,736,050	11,938,287
5. Other expenses (excluding taxes, licenses and fees)	30,743,982	31,203,092
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	10,118,471	10,710,226
7.1 Current federal and foreign income taxes (including \$ 6,875,518 on realized capital gains (losses))		170,080
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 73,950,791 and including warranty reserves of \$ for medical loss ratio rebate per the Public Health Service Act)	379,842,108	347,931,163
10. Advance premium	3,311,445	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	620,966	755,691
12. Ceded reinsurance premiums payable (net of ceding commissions)	(1,827,901)	6,410,187
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	62,886	89,184
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	(128,235)	(149,157)
19. Payable to parent, subsidiaries and affiliates	5,720,459	0
20. Derivatives	0	0
21. Payable for securities	4,370,601	172,854
22. Payable for securities lending	67,111,379	75,016,012
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	32,735,496	33,199,680
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	961,556,780	943,311,485
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	961,556,780	943,311,485
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	35,000,000	35,000,000
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	939,125,993	880,323,200
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )	0	0
36.2 shares preferred (value included in Line 31 \$ )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	974,125,993	915,323,200
38. Totals (Page 2, Line 28, Col. 3)	1,935,682,773	1,858,634,685
<b>DETAILS OF WRITE-INS</b>		
2501. Reserve for checks written off	1,942,071	1,785,133
2502. Deferred compensation	21,014,517	25,707,171
2503. Provision for minimum pension liability	8,301,448	4,258,085
2598. Summary of remaining write-ins for Line 25 from overflow page	1,477,460	1,449,291
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	32,735,496	33,199,680
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 279,124,152 )	274,073,382	286,196,853	569,618,953
1.2 Assumed (written \$ 310,485,372 )	277,548,551	238,488,832	495,529,676
1.3 Ceded (written \$ 104,532,174 )	98,455,528	96,474,960	196,016,086
1.4 Net (written \$ 485,077,350 )	453,166,405	428,210,725	869,132,543
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 231,942,814 ):			
2.1 Direct	147,745,953	172,402,905	320,583,740
2.2 Assumed	152,934,037	153,753,113	301,276,395
2.3 Ceded	67,894,557	64,517,831	117,649,455
2.4 Net	232,785,433	261,638,187	504,210,680
3. Loss adjustment expenses incurred	53,425,364	45,379,832	95,555,874
4. Other underwriting expenses incurred	155,597,286	140,542,334	279,883,545
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	441,808,083	447,560,353	879,650,099
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	11,358,322	(19,349,628)	(10,517,556)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	12,237,844	13,014,796	27,329,355
10. Net realized capital gains (losses) less capital gains tax of \$ 6,875,518	12,768,819	6,693,022	14,225,842
11. Net investment gain (loss) (Lines 9 + 10)	25,006,663	19,707,818	41,555,197
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 49,300 amount charged off \$ 2,194,221 )	(2,144,921)	(2,043,444)	(4,228,521)
13. Finance and service charges not included in premiums	5,706,822	6,502,476	12,860,646
14. Aggregate write-ins for miscellaneous income	802,391	712,794	818,449
15. Total other income (Lines 12 through 14)	4,364,292	5,171,826	9,450,574
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	40,729,277	5,530,016	40,488,215
17. Dividends to policyholders	1,108,904	1,224,356	2,644,957
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	39,620,373	4,305,660	37,843,258
19. Federal and foreign income taxes incurred	5,127,204	(3,980,116)	117,671
20. Net income (Line 18 minus Line 19)(to Line 22)	34,493,169	8,285,776	37,725,587
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	915,323,200	838,590,410	838,590,410
22. Net income (from Line 20)	34,493,169	8,285,776	37,725,587
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 6,516,628	22,453,214	10,228,773	33,298,690
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	179,249	(2,775,658)	(2,784,564)
27. Change in nonadmitted assets	5,720,524	3,610,522	12,751,163
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	(4,043,363)	0	(4,258,085)
38. Change in surplus as regards policyholders (Lines 22 through 37)	58,802,793	19,349,413	76,732,791
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	974,125,993	857,939,823	915,323,200
<b>DETAILS OF WRITE-INS</b>			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. <b>TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)</b>	0	0	0
1401. Miscellaneous income	802,391	712,794	818,449
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. <b>TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)</b>	802,391	712,794	818,449
3701. Change in minimum pension liability	(4,043,363)	0	(4,258,085)
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. <b>TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)</b>	(4,043,363)	0	(4,258,085)

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	451,392,906	432,830,671	888,570,128
2. Net investment income.....	19,258,742	18,251,481	38,336,131
3. Miscellaneous income.....	4,364,292	5,171,826	9,450,574
4. Total (Lines 1 to 3).....	475,015,940	456,253,978	936,356,834
5. Benefit and loss related payments.....	239,928,556	236,015,753	504,880,305
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	210,782,986	188,523,930	363,154,165
8. Dividends paid to policyholders.....	1,243,629	1,236,957	2,539,151
9. Federal and foreign income taxes paid (recovered) net of \$ .....6,875,518 tax on capital gains (losses).....	12,673,360	619,766	1,434,765
10. Total (Lines 5 through 9).....	464,628,531	426,396,406	872,008,386
11. Net cash from operations (Line 4 minus Line 10).....	10,387,409	29,857,571	64,348,448
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	133,456,941	102,645,620	241,857,403
12.2 Stocks.....	52,413,965	59,158,467	80,942,271
12.3 Mortgage loans.....	391,084	392,947	1,173,154
12.4 Real estate.....	3,386	150,740	204,176
12.5 Other invested assets.....	3,024,900	120,119	636,481
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	77,669	(385,974)	1,155
12.7 Miscellaneous proceeds.....	4,197,747	1,165,344	291,997
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	193,565,692	163,247,263	325,106,637
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	142,014,966	148,889,239	306,575,277
13.2 Stocks.....	25,817,359	31,297,477	57,155,381
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	33,890	7,493	309,271
13.5 Other invested assets.....	50,000,000	0	0
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	217,866,215	180,194,209	364,039,929
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(24,300,523)	(16,946,946)	(38,933,292)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	10,439,032	(7,657,378)	(8,698)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	10,439,032	(7,657,378)	(8,698)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(3,474,082)	5,253,247	25,406,458
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	41,162,473	15,756,015	15,756,015
19.2 End of period (Line 18 plus Line 19.1).....	37,688,391	21,009,263	41,162,473

**STATEMENT AS OF JUNE 30, 2013 OF THE  
GRANGE MUTUAL CASUALTY COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

**1. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES**

1. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. The State of Ohio requires that insurance companies domiciled in the State prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner. The Company does not employ accounting practices that depart from the NAIC Accounting Practices and Procedures Manual.

**2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS**

On January 1, 2013, the Company adopted SSAP No. 92 "Accounting for Postretirement Benefits Other Than Pensions – A Replacement of SSAP No. 14" and SSAP No. 102 "Accounting for Pensions – A Replacement of SSAP No. 89". These new standards require insurance companies to recognize the overfunded or underfunded status of a defined benefit pension or postretirement plan as an asset or a liability and also to include non-vested plan participants in determining the plan obligations and related annual expense amounts. In addition, a plan sponsor's fiscal year-end is required to be used as the measurement date for estimating the fair value of postretirement benefit assets and liabilities. The guidance contains a transition provision that gives plan sponsors the option, on an individual plan basis, to recognize the initial impact to surplus over 10 years. The Company elected to recognize the entire impact upon adoption for the pension plan covering its Board of Directors and elected the transition option for the pension plan and postretirement healthcare plan covering its employees. The overall impact of adoption resulted in a \$5.4 million decrease in unassigned funds as of January 1, 2013.

**3. BUSINESS COMBINATIONS AND GOODWILL**

NONE

**4. DISCONTINUED OPERATIONS**

NONE

**5. INVESTMENTS**

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- 2) NONE
- 3) NONE
- 4) Impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.

Aggregate Amount of Unrealized Losses:

1	Less than 12 Months	(1,709,135)
2	Greater than 12 Months	(150)

b.

The Aggregate Related Fair Value of Securities with Unrealized Losses:

1	Less than 12 Months	56,982,144
2	Greater than 12 Months	7,235

- 5) According to SSAP 43R, loan-backed and structured securities with an unrealized loss position were reviewed according to the pronouncement that became effective on September 30, 2009. The best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

b) Collateral Received

	Fair Value
The fair value of that collateral and of the portion of that collateral that it has sold or re-pledged	67,109,742

**6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES**

NO CHANGE

**7. INVESTMENT INCOME**

NO CHANGE

**8. DERIVATIVE INSTRUMENTS**

NONE

**9. FEDERAL INCOME**

A. The components of the net deferred tax assets at June 30, 2013 and December 31, 2012 are as follows:

	June 30, 2013	December 31, 2012
Gross Deferred Tax Assets	\$ 71,179,613	\$ 70,599,489
Gross Deferred Tax Liabilities	49,405,997	42,488,491
Net Deferred Tax Asset (Liability)	21,773,616	28,110,995
Non-admitted Deferred Tax Assets	-	0
Admitted Deferred Tax Asset	<u>21,773,616</u>	<u>28,110,995</u>
(Increase) Decrease in Deferred Tax Assets Non-admitted	\$ 0	\$ 12,590,208

B. The Company has no deferred tax liabilities that are not recognized

C. Current income taxes incurred consist of the following major components:

	June 30, 2013	December 31, 2012
Current Income Tax Expense	\$ 5,127,204	\$ 457,119
Tax on Capital Gains/(Losses)	6,875,518	7,660,069
Prior Year Under Accrual (Over Accrual)	-	(339,448)
Federal Income Taxes Incurred	<u>\$ 12,002,722</u>	<u>\$ 7,777,740</u>

**STATEMENT AS OF JUNE 30, 2013 OF THE  
GRANGE MUTUAL CASUALTY COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES  
NO CHANGE

11. DEBT  
NO CHANGE

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND POSTRETIREE BENEFIT PLANS

A. Defined Benefit Plan

6)

	<b>Components of net periodic benefit cost:</b>	<b>Pension Benefits</b>		<b>Postretirement Benefits</b>	
		<u>6/30/2013</u>	<u>12/31/2012</u>	<u>6/30/2013</u>	<u>12/31/2012</u>
a.	Service cost	3,855,468	3,385,868	1,167,114	1,349,712
b.	Interest cost	3,200,405	3,450,101	1,299,869	799,723
c.	Expected return on plan assets	(4,356,677)	(4,621,386)	-	-
d.	Transition asset or obligation	(31,982)	(31,982)	-	-
e.	Gains and losses	2,233,112	1,664,858	132,644	423,087
f.	Prior service cost or credit	-	-	975,846	(287,521)
g.	Gain/loss recognized due to a settle. or curtail.	-	-	-	-
h.	<b>Total net periodic benefit cost</b>	<b>4,900,326</b>	<b>7,694,918</b>	<b>3,575,472</b>	<b>2,285,001</b>

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUSAI-REORGANIZATIONS

NO CHANGE

14. CONTINGENCIES

NO CHANGE

15. LEASES

NO CHANGE

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK.

NONE

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

B. Transfer and Servicing of Financial Assets

2. For all servicing assets and servicing liabilities:

b) None

4. For securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continuing involvement (as defined in the Accounting Practices and Procedures Manual) with the transferred financial assets:

a) None

b) None

C. Wash Sales

None

18. GAINS OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS.

NONE

19. DIRECT PREMIUM WRITTEN / PRODUCED BY MANAGING GENERAL AGENTS / THIRD PARTY ADMINISTRATORS

NONE

20. FAIR VALUE MEASUREMENTS

A.

1. Fair Value Measurements as of June 30, 2013:

Description	Level 1	Level 2	Level 3	Total
<b>a. ASSETS AT FAIR VALUE</b>				
Perpetual Preferred Stock				
Industrial & Misc	1,475,541	0	0	1,475,541
Parent, Subs, & Affiliates	0	0	0	0
Total Perpetual Preferred Stock	1,475,541	0	0	1,475,541
Bonds				
US Governments	0	0	0	0
US States, Territories, & Possessions	0	0	0	0
US Political Subdivisions	0	0	0	0
US Special Rev & Assessment	0	0	0	0
Industrial & Misc	0	38,353,845	5,800	38,359,645
Parent, Subs, & Affiliates	0	0	0	0
Total Bonds	0	38,353,845	5,800	38,359,645
Common Stock				
Industrial & Misc	227,942,394	181,426	0	228,123,820
Parent, Subs, & Affiliates	0	0	195,236,157	195,236,157
Total Common Stock	227,942,394	181,426	195,236,157	423,359,976
Other Invested Assets	0	60,216,322	48,483,809	108,700,131
Total Other Invested	0	60,216,322	48,483,809	108,700,131
<b>TOTAL ASSETS AT FAIR VALUE</b>	<b>229,417,935</b>	<b>98,751,593</b>	<b>243,725,766</b>	<b>571,895,294</b>
<b>b. LIABILITIES AT FAIR VALUE</b>				
Derivative liabilities	0	0	0	0
Total Derivative Liabilities	0	0	0	0
<b>TOTAL LIABILITIES AT FAIR VALUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT AS OF JUNE 30, 2013 OF THE  
GRANGE MUTUAL CASUALTY COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

2. Fair Value Measurements in Level 3 of the Fair Value:

	Balance at 01/01/2013	Transfers in to Level 3	Transfers out Level 3	Total G/(L) included in Net Income	Total G/(L) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 3/31/2013
Bonds	0	5,800	0	0	0	0	0	0	0	5,800
Common Stock	188,056,560	0	0	0	7,179,597	0	0	0	0	195,236,157
Other Invested Assets	47,904,012	0	0	868,095	891,458	0	0	3,000,000	0	48,483,809
<b>Total</b>	<b>235,960,572</b>	<b>5,800</b>	<b>0</b>	<b>868,095</b>	<b>8,071,055</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>243,723,766</b>

3. The Company's policy is to recognize transfers in and out as of the end of the reporting period.

As of June 30, 2013, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

**Bonds** - According to statutory accounting rules, fixed income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. Therefore, the Company reported \$38.4 million of bonds with non-investment grade ratings at fair value on the statement of financial position as of June 30, 2013. The Company holds a security as a result of a conversion with limited options for trading. The security has been priced by the manager based on expectations for how it is most likely to trade. Therefore, it is being reported as a Level 3 security at \$5800. At the end of every quarter and at year-end, the Company utilizes fair values provided by the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners (NAIC). The SVO is responsible for the credit quality assessment and valuation of securities owned by state regulated insurance companies. Fair value is determined by evaluations based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, fixed income securities measured and reported at fair value are included in the amounts disclosed in Level 2 of the hierarchy.

**Common Stocks, Industrial & Misc** - According to statutory accounting rules, common stocks are reported at fair value. The Company holds three positions not actively traded. One is frequently quoted and the manager marks the position to market monthly based on indicated bid levels received from broker/dealers. The second represents membership in NAMIC (National Association of Mutual Insurance Cos.) and is valued by the SVO. The third is not actively traded and the price is obtained from a broker. Therefore these securities are included in level 2.

**Parent, Subsidiaries, and Affiliates** - The Company's investments in six subsidiaries are measured and reported at fair value as of June 30, 2013 for each respective entity totaling \$195.2 million in aggregate. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for underwriting losses. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

**Other Invested Assets** - Included in other invested assets are five limited partnerships, two of which are considered private equity funds that invest in equity securities and debt or other securities providing equity like returns. The private equity funds are reported at their most recently available fair value provided by the Managing Member of the Fund, net any contributions or distributions since said report, totaling \$0.6 as of June 30, 2013. Fair value is the amount that would be received to sell an asset or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The Managing Member is required to make significant judgments that impact the reported fair value of investments. Fair value is determined using valuation methodologies after giving consideration to a range of factors including, but not limited to, the price at which the investment was acquired, the nature of the investment, relevant market conditions, trading values on public exchanges for comparable securities discounted accordingly for size, current and projected operating performance, and financing transactions subsequent to the acquisition of the investment. A financial instrument's categorization within the fair value hierarchy is based on the lowest level of input that is significant to its fair value measurement. As of June 30, 2013 all investments related to the private equity funds are classified as Level 3 assets.

The other three limited partnerships, totaling \$58.3 million as of June 30, 2013 are considered hedge funds. Fair value reported on the statement of financial position represents the most recently available valuation provided by the fund manager, usually the previous month from the reporting date due to the timing for receipt of the monthly statement. One hedge fund, with a fair value of \$10.4 million, has underlying assets consisting of cash and marketable equity securities. The Company's investment in the fund is valued at the proportionate interest in the net asset value of the marketable securities held by the partnership. Some investments are quoted prices in markets that are not considered to be active for identical assets or liabilities, quoted prices in active markets for similar assets or liabilities and inputs other than quoted prices that are directly observable or indirectly through corroboration with observable market data. As of June 30, 2013, the partnership is classified as Level 2 assets. The remaining two hedge funds, valued at \$47.8 million, report fair value based on values provided to a trustee by the fund manager. The Company's investment in each is valued at the proportionate interest in the net asset value of the partnership. There are no unfunded commitments related to the hedge funds and units are redeemable at net asset value with the appropriate prior written notice. Inputs are unobservable and result in disclosure at Level 3 of the fair value hierarchy.

During the first and second quarter of 2013, the Company made contributions to the Eaton Vance Institutional Senior Loan Fund. The Fund is a limited liability corporation incorporated under the laws of the Cayman Islands. The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. Eaton Vance uses an independent pricing service to value most loans and other debt securities at their market value. In certain situations, Eaton Vance may use the fair value of a security if market prices are unavailable or deemed unreliable. As of June 30, 2013, the fund is classified as Level 2 assets.

5. Not Required

6.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (CV)
Bonds	965,074,817	940,484,375	98,261,473	866,807,544	5,800	0
Common Stock	423,359,977	423,359,977	227,942,394	181,426	195,234,157	2,000
Perpetual Preferred	6,148,588	4,388,377	4,706,839	1,441,749	0	0
Other Invested Assets	108,700,131	108,700,131	0	60,216,322	48,483,809	0
Money Market	26,116,399	26,116,399	26,116,399	0	0	0
<b>Total</b>	<b>1,529,399,912</b>	<b>1,503,049,259</b>	<b>357,027,105</b>	<b>928,647,042</b>	<b>243,723,766</b>	<b>2,000</b>

**STATEMENT AS OF JUNE 30, 2013 OF THE  
GRANGE MUTUAL CASUALTY COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

D. Not Practicable to Estimate Fair Value

Type of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Bonds	0			
Common Stock	2,000	N/A	N/A	Affiliate
Perpetual Preferred	0			
Mortgage Loans	0			
Money Market	0			
Total	<u>2,000</u>			

21. OTHER ITEMS

NO CHANGE

22. EVENTS SUBSEQUENT

NO CHANGE

23. REINSURANCE

NO CHANGE

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

NONE

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$(5.345) million from \$673.968 million in 2012 to \$668.623 million in 2013 as a result of re-estimation of unpaid losses and loss adjustment expenses principally on private passenger auto liability and homeowners lines of insurance. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, since the business to which it relates is subject to premium adjustments, there was no significant impact on surplus.

LOSSES AND LAE	June 30, 2013	December 31, 2012
BALANCE JANUARY 1	673,968,060	643,985,967
LESS REINSURANCE RECOVERABLES	<u>248,094,531</u>	<u>217,578,384</u>
NET BALANCE JANUARY 1	<u>425,873,529</u>	<u>426,407,583</u>
INCURRED RELATED TO:		
CURRENT YEAR	291,555,365	636,295,421
PRIOR YEAR	<u>(5,344,569)</u>	<u>(36,528,869)</u>
TOTAL INCURRED	<u>286,210,796</u>	<u>599,766,553</u>
PAID RELATED TO:		
CURRENT YEAR	142,337,205	418,062,235
PRIOR YEAR	<u>149,596,332</u>	<u>182,238,372</u>
TOTAL PAID	<u>291,933,537</u>	<u>600,300,607</u>
NET BALANCE AT DECEMBER 31	420,150,788	425,873,529
PLUS REINSURANCE RECOVERABLES	<u>299,928,318</u>	<u>248,094,531</u>
BALANCE AT DECEMBER 31	<u>720,079,107</u>	<u>673,968,060</u>

26. INTERCOMPANY POOLING AGREEMENTS

NO CHANGE

27. STRUCTURED SETTLEMENTS

NO CHANGE.

28. HEALTH CARE RECEIVABLES

NONE

29. PARTICIPATING POLICIES

NONE

30. PREMIUM DEFICIENCY RESERVES

NO CHANGE

31. HIGH DEDUCTIBLES

NONE

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

NONE

33. ASBESTOS/ENVIRONMENTAL RESERVES

NONE

34. SUBSCRIBER SAVINGS ACCOUNTS

NOT APPLICABLE

35. MULTIPLE PERIL CROP INSURANCE

NONE

36. FINANCIAL GUARANTY INSURANCE

No Financial Guaranty Insurance

**STATEMENT AS OF JUNE 30, 2013 OF THE  
GRANGE MUTUAL CASUALTY COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

37. CATASTROPHIC PLANNING  
NO CHANGE

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: ..... 01/01/3000

3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.2 If the response to 3.1 is yes, provide a brief description of those changes.  
.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2009

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 10/25/2010

6.4 By what department or departments?  
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:  
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY****GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  Yes [X]  No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? .....  Yes [ ]  No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? .....  Yes [ ]  No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....  Yes [ ]  No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....  Yes [ ]  No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0

13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....  Yes [X]  No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ ..... 188,056.560	\$ ..... 197,300,097
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ ..... 188,056.560	\$ ..... 197,300,097
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....  Yes [ ]  No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  Yes [ ]  No [ ]

If no, attach a description with this statement.

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**GENERAL INTERROGATORIES**

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....67,115,103
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....67,111,379
16.3 Total payable for securities lending reported on the liability page	\$.....67,111,379

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....

Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank, N.A.....	1111 Polaris Parkway, Columbus, OH 43240.....
Federal Home Loan Bank of Cincinnati.....	221 E. 4th St., 1000 Atrium 2, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
111242.....	State Street Global Advisors.....	State Street Financial Center, One Lincoln St., Boston, MA 02111.....
109627.....	Caywood-Scholl Capital Management, LLC.....	4250 Executive Square, Suite 400, LaJolla, CA 92037.....
109875.....	Asset Allocation & Management Company.....	30 N. LaSalle St., Chicago, IL 60602.....
105726.....	Thompson, Siegel & Walmsley, Inc.....	6806 Paragon Place, Suite 300, Richmond, VA 23230.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? .....

Yes  No

18.2 If no, list exceptions:

.....

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

# **GENERAL INTERROGATORIES**

## **PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? \_\_\_\_\_ Yes [ ] No [X]

#### 4.2 If yes, complete the following schedule:

## 5. Operating Percentages:

5.1 A&H loss percent..... %  
5.2 A&H cost containment percent ..... %  
5.3 A&H expense percent excluding cost containment expenses..... %

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]  
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ \_\_\_\_\_  
6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]  
6.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$ \_\_\_\_\_

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

## **SCHEDULE F - CEDED REINSURANCE**

**Showing All New Reinsurers - Current Year to Date**

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL. L		0		0		0
2. Alaska	AK. N		0		0		0
3. Arizona	AZ. N		0		0		0
4. Arkansas	AR. N		0		0		0
5. California	CA. N		0		0		0
6. Colorado	CO. N		0		0		0
7. Connecticut	CT. N		0		0		0
8. Delaware	DE. N		0		0		0
9. Dist. Columbia	DC. N		0		0		0
10. Florida	FL. N		0	24,443	.83,365	1,311,486	1,378,384
11. Georgia	GA. L	21,396,439	24,066,000	10,083,873	10,980,651	19,946,987	18,376,966
12. Hawaii	HI. N		0		0		0
13. Idaho	ID. N		0		0		0
14. Illinois	IL. L	15,453,451	15,900,009	.9,227,965	.5,821,498	22,824,072	24,622,277
15. Indiana	IN. L	10,059,649	10,733,047	4,914,467	9,745,378	12,780,016	21,815,359
16. Iowa	IA. L		0		0		0
17. Kansas	KS. L		0		0		0
18. Kentucky	KY. L	19,145,340	22,718,823	.28,813,914	15,840,974	17,617,342	28,171,807
19. Louisiana	LA. N		0		0		0
20. Maine	ME. N		0		0		0
21. Maryland	MD. N		0		0		0
22. Massachusetts	MA. N		0		0		0
23. Michigan	MI. N		0		0		0
24. Minnesota	MN. L		0		0		0
25. Mississippi	MS. N		0		0		0
26. Missouri	MO. L		0		0		0
27. Montana	MT. N		0		0		0
28. Nebraska	NE. N		0		0		0
29. Nevada	NV. N		0		0		0
30. New Hampshire	NH. N		0		0		0
31. New Jersey	NJ. N		0		0		0
32. New Mexico	NM. N		0		0		0
33. New York	NY. N		0		0		0
34. No. Carolina	NC. N		0		0		0
35. No. Dakota	ND. N		0		0		0
36. Ohio	OH. L	185,566,571	191,471,678	.95,121,143	.95,475,635	.107,084,673	129,718,405
37. Oklahoma	OK. N		0		0		0
38. Oregon	OR. N		0		0		0
39. Pennsylvania	PA. L	7,492,749	6,866,091	.2,833,774	.1,427,609	.7,673,860	.7,508,991
40. Rhode Island	RI. N		0		0		0
41. So. Carolina	SC. L	1,372,753	1,292,658	.645,184	.740,554	.650,994	.664,778
42. So. Dakota	SD. N		0		0		0
43. Tennessee	TN. L	16,957,389	16,384,133	.6,897,268	.7,747,988	.14,102,463	.15,733,061
44. Texas	TX. N		0		0		0
45. Utah	UT. N		0		0		0
46. Vermont	VT. N		0		0		0
47. Virginia	VA. L	1,679,811	1,058,857	.944,060	.398,944	.719,499	.221,766
48. Washington	WA. N		0		0		0
49. West Virginia	WV. N		0		0		0
50. Wisconsin	WI. L		0		0		0
51. Wyoming	WY. N		0		0		0
52. American Samoa	AS. N		0		0		0
53. Guam	GU. N		0		0		0
54. Puerto Rico	PR. N		0		0		0
55. U.S. Virgin Islands	VI. N		0		0		0
56. Northern Mariana Islands	MP. N		0		0		0
57. Canada	CAN. N		0		0		0
58. Aggregate Other Alien	OT. XXX	0	0	.0	0	0	0
59. Totals	(a) 15	279,124,152	290,491,296	159,506,091	148,262,596	204,711,392	248,211,794
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX.						
58002.	XXX.						
58003.	XXX.						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX.	0	0	.0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

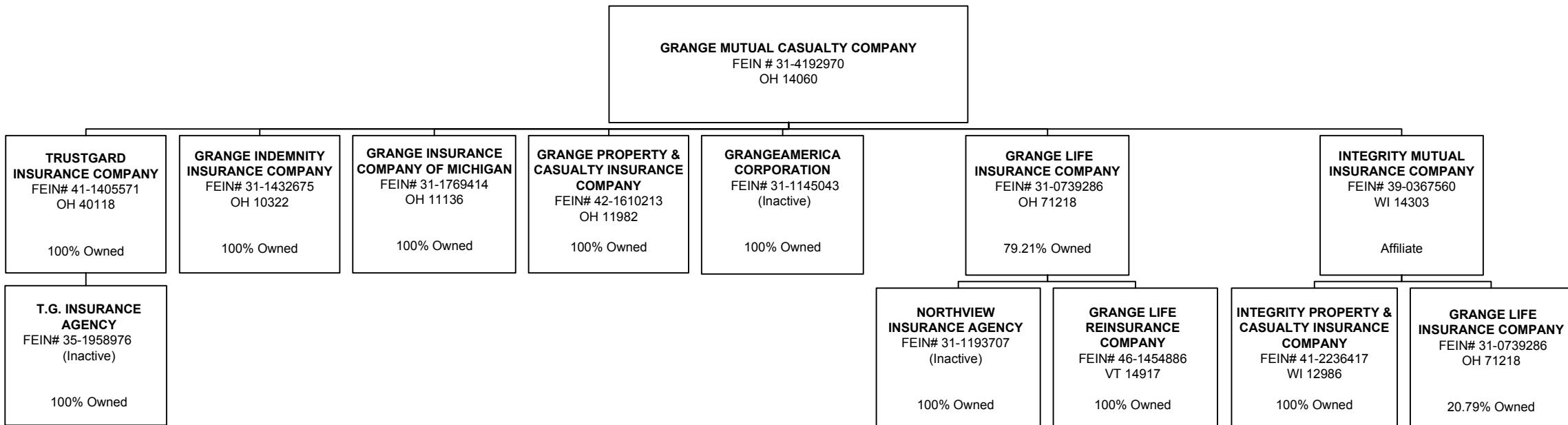
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER  
MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 – ORGANIZATIONAL CHART**



## STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Name of Parent Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/ Person(s)	15 *
00267	GRANGE MUTUAL CASUALTY GROUP	14060	31-4192970				GRANGE MUTUAL CASUALTY COMPANY	OH	OTH	GRANGE MUTUAL CASUALTY COMPANY	BOARD	0.0	GRANGE MUTUAL CASUALTY COMPANY	1
00267	GRANGE MUTUAL CASUALTY GROUP	71218	31-0739286				GRANGE LIFE INSURANCE COMPANY	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	79.2	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	71218	31-0739286				GRANGE LIFE INSURANCE COMPANY	OH	DS	INTEGRITY MUTUAL INSURANCE COMPANY	OWNERSHIP	20.8	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	40118	41-1405571				TRUSTGARD INSURANCE COMPANY	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	10322	31-1432675				GRANGE INDEMNITY INSURANCE COMPANY	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	11136	31-1769414				GRANGE INSURANCE COMPANY OF MICHIGAN	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	14303	39-0367560				INTEGRITY MUTUAL INSURANCE COMPANY	WI	IA	GRANGE MUTUAL CASUALTY COMPANY	BOARD	0.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	11982	42-1610213				GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	12986	41-2236417				INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	WI	IA	INTEGRITY MUTUAL INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
00267	GRANGE MUTUAL CASUALTY GROUP	14917	46-1454886				GRANGE LIFE REINSURANCE COMPANY	VT	DS	GRANGE LIFE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
		00000	31-1145043				GRANGEAMERICA	OH	DS	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
		00000	31-1193707				NORTHVIEW INSURANCE AGENCY	OH	DS	GRANGE LIFE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0
		00000	35-1958976				T.G. INSURANCE AGENCY	OH	DS	TRUSTGARD INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	0

Asterisk	Explanation
1	Reporting Entity.

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	5,262,280	2,184,664	41.5	54.3
2. Allied lines	2,720,430	694,811	25.5	29.7
3. Farmowners multiple peril	9,265,286	5,127,317	55.3	76.7
4. Homeowners multiple peril	48,638,143	17,912,810	36.8	86.4
5. Commercial multiple peril	43,769,099	18,668,493	42.7	77.5
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	2,264,375	571,410	25.2	35.4
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake	820,173	0	0.0	0.0
13. Group accident and health	46,638	90,000	193.0	164.9
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation	5,300,225	2,972,639	56.1	102.1
17.1 Other liability occurrence	7,488,548	27,721,417	370.2	22.0
17.2 Other liability-claims made	2,843	67	2.4	1,646.6
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence	18,215	101	0.6	18.6
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	68,953,600	31,815,958	46.1	42.2
19.3,19.4 Commercial auto liability	17,805,967	8,446,146	47.4	57.5
21. Auto physical damage	61,711,620	31,540,173	51.1	53.2
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft	5,940	(53)	(0.9)	1.5
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
<b>TOTALS</b>	<b>274,073,382</b>	<b>147,745,953</b>	<b>53.9</b>	<b>60.2</b>
<b>DETAILS OF WRITE-INS</b>				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0.0</b>

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	2,693,678	5,309,069	4,804,700	
2. Allied lines	1,369,351	2,703,424	2,505,173	
3. Farmowners multiple peril	5,111,040	10,095,481	9,116,903	
4. Homeowners multiple peril	26,752,516	46,243,303	46,456,887	
5. Commercial multiple peril	24,792,209	49,172,576	47,614,870	
6. Mortgage guaranty	0		0	
8. Ocean marine	0		0	
9. Inland marine	1,416,019	2,322,305	2,517,827	
10. Financial guaranty	0		0	
11.1 Medical professional liability-occurrence	0		0	
11.2 Medical professional liability-claims made	0		0	
12. Earthquake	419,794	764,444	838,187	
13. Group accident and health	30,567	46,638	53,088	
14. Credit accident and health	0		0	
15. Other accident and health	0		0	
16. Workers' compensation	3,221,578	5,367,194	6,095,417	
17.1 Other liability occurrence	3,699,121	7,653,380	8,739,602	
17.2 Other liability-claims made	0	4,680	5,062	
17.3 Excess Workers' Compensation	0		0	
18.1 Products liability-occurrence	5,748	19,647	40,537	
18.2 Products liability-claims made	0		0	
19.1,19.2 Private passenger auto liability	34,273,491	68,223,978	74,535,377	
19.3,19.4 Commercial auto liability	9,573,852	19,250,125	21,348,542	
21. Auto physical damage	31,096,953	61,941,281	65,811,582	
22. Aircraft (all perils)	0		0	
23. Fidelity	0		0	
24. Surety	0		0	
26. Burglary and theft	3,177	6,627	7,542	
27. Boiler and machinery	0		0	
28. Credit	0		0	
29. International	0		0	
30. Warranty	0		0	
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business	0	0	0	
<b>TOTALS</b>	<b>144,459,094</b>	<b>279,124,152</b>	<b>290,491,296</b>	
<b>DETAILS OF WRITE-INS</b>				
3401.		0		0
3402.		0		0
3403.		0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

## **PART 3 (000 omitted)**

## **LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2013 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2010 + Prior .....	71,980	40,633	112,613	42,130	4,833	46,963	50,307	4,511	10,809	65,627	20,457	(20,480)	(23)
2. 2011 .....	52,549	42,478	95,027	18,000	1,712	19,712	39,275	770	33,189	73,234	4,725	(6,807)	(2,081)
3. Subtotals 2011 + prior .....	124,529	83,111	207,640	60,130	6,545	66,675	89,582	5,281	43,998	138,862	25,183	(27,287)	(2,104)
4. 2012 .....	99,612	118,621	218,233	54,252	13,979	68,231	60,383	4,397	81,982	146,762	15,022	(18,263)	(3,241)
5. Subtotals 2012 + prior .....	224,141	201,732	425,874	114,382	20,524	134,906	149,965	9,678	125,980	285,623	40,205	(45,550)	(5,345)
6. 2013 .....	XXX	XXX	XXX	XXX	157,028	157,028	XXX	63,092	71,436	134,528	XXX	XXX	XXX
7. Totals .....	224,141	201,732	425,874	114,382	177,551	291,934	149,965	72,770	197,416	420,151	40,205	(45,550)	(5,345)
Prior Year-End 8. Surplus As Regards Policy- holders	915,323										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 17.9	2. (22.6)	3. (1.3)
											Col. 13, Line 7 Line 8		
											4. (0.6)		

## STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

### Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement? .....YES.....

### **Explanation:**

- 1.
- 2.
- 3.

### **Bar Code:**

1.   
1 4 0 6 0 2 0 1 3 4 9 0 0 0 0 0 2
2.   
1 4 0 6 0 2 0 1 3 4 5 5 0 0 0 0 0 2
3.   
1 4 0 6 0 2 0 1 3 3 6 5 0 0 0 0 0 2

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

**OVERFLOW PAGE FOR WRITE-INS**

PQ002 Additional Aggregate Lines for Page 02 Line 25.

\*ASSETS

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. Miscellaneous Receivable.....	198,241		198,241	45,356
2597. Summary of remaining write-ins for Line 25 from Page 02	198,241	0	198,241	485,844

PQ003 Additional Aggregate Lines for Page 03 Line 25.

\*LIAB

	1 Current Statement Date	2 December 31, Prior Year
2504. Suspense.....	83,492	54,722
2505. Miscellaneous Liabilities.....	1,393,968	1,394,569
2597. Summary of remaining write-ins for Line 25 from Page 03	1,477,460	1,449,291

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**SCHEDULE A – VERIFICATION**

Real Estate		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		121,845,263	127,666,985
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		33,890	309,271
2.2 Additional investment made after acquisition			0
3. Current year change in encumbrances			0
4. Total gain (loss) on disposals		(11,614)	79,176
5. Deduct amounts received on disposals		3,386	204,176
6. Total foreign exchange change in book/adjusted carrying value			0
7. Deduct current year's other than temporary impairment recognized			48,914
8. Deduct current year's depreciation		2,983,734	5,957,079
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		118,880,419	121,845,263
10. Deduct total nonadmitted amounts		0	0
11. Statement value at end of current period (Line 9 minus Line 10)		118,880,419	121,845,263

**SCHEDULE B – VERIFICATION**

Mortgage Loans		1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		4,221,763	5,761,666
2. Cost of acquired:			
2.1 Actual cost at time of acquisition			0
2.2 Additional investment made after acquisition			0
3. Capitalized deferred interest and other			0
4. Accrual of discount		5,519	9,463
5. Unrealized valuation increase (decrease)			(175,000)
6. Total gain (loss) on disposals		(51,119)	(201,212)
7. Deduct amounts received on disposals		391,084	1,173,154
8. Deduct amortization of premium and mortgage interest points and commitment fees			0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest			0
10. Deduct current year's other than temporary impairment recognized			0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		3,785,079	4,221,763
12. Total valuation allowance			0
13. Subtotal (Line 11 plus Line 12)		3,785,079	4,221,763
14. Deduct total nonadmitted amounts		0	0
15. Statement value at end of current period (Line 13 minus Line 14)		3,785,079	4,221,763

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		56,426,533	51,569,980
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		20,000,000	0
2.2 Additional investment made after acquisition		30,000,000	0
3. Capitalized deferred interest and other			0
4. Accrual of discount			0
5. Unrealized valuation increase (decrease)		4,430,403	5,134,115
6. Total gain (loss) on disposals		868,095	471,362
7. Deduct amounts received on disposals		3,024,900	636,481
8. Deduct amortization of premium and depreciation			0
9. Total foreign exchange change in book/adjusted carrying value			0
10. Deduct current year's other than temporary impairment recognized			112,443
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		108,700,131	56,426,533
12. Deduct total nonadmitted amounts		0	0
13. Statement value at end of current period (Line 11 minus Line 12)		108,700,131	56,426,533

**SCHEDULE D – VERIFICATION**

Bonds and Stocks		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year		1,348,792,707	1,253,893,894
2. Cost of bonds and stocks acquired		167,832,324	363,730,658
3. Accrual of discount		572,686	1,471,753
4. Unrealized valuation increase (decrease)		24,539,438	37,047,145
5. Total gain (loss) on disposals		18,761,307	22,706,351
6. Deduct consideration for bonds and stocks disposed of		185,870,907	322,799,674
7. Deduct amortization of premium		4,371,561	6,634,984
8. Total foreign exchange change in book/adjusted carrying value			0
9. Deduct current year's other than temporary impairment recognized			622,436
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)		1,370,255,994	1,348,792,707
11. Deduct total nonadmitted amounts		0	0
12. Statement value at end of current period (Line 10 minus Line 11)		1,370,255,994	1,348,792,707

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	698,309,983	72,429,218	.58,370,883	.6,325,099	698,309,983	.718,693,417	0	.694,943,966
2. Class 2 (a).....	164,041,133	10,420,663	7,401,285	(7,601,290)	164,041,133	.159,459,221	0	.170,751,965
3. Class 3 (a).....	49,333,991	6,192,420	11,531,414	.2,811,594	49,333,991	.46,806,592	0	.46,789,961
4. Class 4 (a).....	36,743,687	10,032,449	7,265,695	.1,383,397	36,743,687	.40,893,837	0	.37,104,685
5. Class 5 (a).....	0			741,925	0	741,925	0	0
6. Class 6 (a).....	5,800			(17)	5,800	5,783	0	78,300
7. Total Bonds	948,434,594	99,074,750	84,569,277	3,660,709	948,434,594	966,600,776	0	949,668,876
<b>PREFERRED STOCK</b>								
8. Class 1 .....	0				0	0	0	0
9. Class 2 .....	1,444,392			.31,149	1,444,392	1,475,541	0	.1,377,415
10. Class 3 .....	2,851,786				2,851,786	2,851,786	0	.1,887,376
11. Class 4 .....	.61,050				.61,050	.61,050	0	.61,050
12. Class 5 .....	0				0	0	0	0
13. Class 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	4,357,228	0	0	31,149	4,357,228	4,388,377	0	3,325,841
15. Total Bonds & Preferred Stock	952,791,822	99,074,750	84,569,277	3,691,858	952,791,822	970,989,153	0	952,994,718

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....26,363,107 ; NAIC 2 \$ .....901,343 ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**SCHEDULE DA - PART 1**

**Short-Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	26,492,490	XXX	26,542,099	2,503	1,108

**SCHEDULE DA - VERIFICATION**

**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	20,744,502	5,572,199
2. Cost of short-term investments acquired .....	34,414,255	63,485,463
3. Accrual of discount .....		1,562
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....	13,066	1,155
6. Deduct consideration received on disposals .....	28,621,241	48,307,418
7. Deduct amortization of premium.....	58,092	8,459
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	26,492,490	20,744,502
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	26,492,490	20,744,502

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of cash equivalents acquired .....	1,447,641	0
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals.....	64,603	0
6. Deduct consideration received on disposals .....	672,391	0
7. Deduct amortization of premium .....	67,894	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	771,959	0
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	771,959	0

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<i>Acquired by purchase</i>								
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.04/02/2013.....	VORYS, SATER, SEYMOUR.....	.155.....	.0.....	.155.....	.0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.04/03/2013.....	WSA STUDIO.....	.2,500.....	.0.....	.2,500.....	.0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.04/09/2013.....	BRICKLER & ECKLER LLP.....	.331.....	.0.....	.331.....	.0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.05/02/2013.....	BRICKLER & ECKLER LLP.....	.819.....	.0.....	.819.....	.0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.05/10/2013.....	BRICKLER & ECKLER LLP.....	.805.....	.0.....	.805.....	.0.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.05/10/2013.....	MJB ELECTRIC.....	.195.....	.0.....	.195.....	.0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.06/27/2013.....	PRATER ENGINEERING.....	.400.....	.0.....	.400.....	.0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.04/01/2013.....	CB RICHARD ELLIS.....	.2,000.....	.0.....	.2,000.....	.0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.04/02/2013.....	BRICKLER & ECKLER LLP.....	.1,913.....	.0.....	.1,913.....	.0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.04/03/2013.....	BHDP ARCHITECTURE.....	.1,268.....	.0.....	.1,268.....	.0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.04/08/2013.....	MJB ELECTRIC.....	.4,111.....	.0.....	.4,111.....	.0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.04/08/2013.....	BROCON CONSTRUCTION.....	.4,868.....	.0.....	.4,868.....	.0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.04/11/2013.....	BRUNER CORPORATION.....	.865.....	.0.....	.865.....	.0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.05/10/2013.....	CB RICHARD ELLIS.....	.1,000.....	.0.....	.1,000.....	.0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.05/10/2013.....	MJB ELECTRIC.....	.509.....	.0.....	.509.....	.0.....
BREWERS YARD I - 585 SOUTH HIGH.....	COLUMBUS.....	OHIO.....	.06/10/2013.....	BRICKLER & ECKLER LLP.....	.2,089.....	.0.....	.2,089.....	.0.....
0199999 - Acquired by purchase					23,828	0	23,828	0
0399999 Totals					23,828	0	23,828	0

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Changes in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain(Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A. C.V. (11-9-10)	13 Total Foreign Exchange Change in B/A. C. V.								
<i>Property disposed</i>																				
RESIDENTIAL - 26760 JOY ROAD.....	REDFORD.....	MICHIGAN.....	.06/30/2013.....	CRYSTAL ODOR.....	.15,000.....	.0.....	.15,000.....	.0.....	.0.....	.0.....	.0.....	.0.....	.15,000.....	.3,386.....	.0.....	(11,614).....	(11,614).....	.0.....	.0.....	
0199999 - Property disposed					15,000	0	15,000	0	0	0	0	0	15,000	3,386	0	(11,614)	(11,614)	0	0	
0399999 Totals					15,000	0	15,000	0	0	0	0	0	15,000	3,386	0	(11,614)	(11,614)	0	0	

E01

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

## **SCHEDULE B - PART 2**

**Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter**

## **SCHEDULE B - PART 3**

**Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter**

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18	
	2	3					Book Value/Re- corded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12						
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Re- corded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal		
<b>Mortgages closed by repayment</b>																		
0013820485	CIRCLEVILLE	OHIO		06/26/2007	05/31/2013	9,259	0	0	0	0	0	0	9,259	7,491	0	(1,768)	(1,768)	
0199999 - Mortgages closed by repayment						9,259	0	0	0	0	0	0	9,259	7,491	0	(1,768)	(1,768)	
<b>Mortgages with partial repayments</b>																		
00000001	CENLAR	VARIOUS		06/26/2007	06/30/2013	28,695	0	0	0	0	0	0	0	28,695	28,695	0	0	0
00000002	COUNTRYWIDE	VARIOUS		06/26/2007	06/30/2013	1,736	0	0	0	0	0	0	0	1,736	1,736	0	0	0
0299999 - Mortgages with partial repayments						30,431	0	0	0	0	0	0	0	30,431	30,431	0	0	0
0599999 Totals						39,690	0	0	0	0	0	0	0	39,690	37,922	0	(1,768)	(1,768)

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**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

## **SCHEDULE BA - PART 2**

**Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter**

## **SCHEDULE BA - PART 3**

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's Depreciation or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10+11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Joint Venture Interests - Other - Unaffiliated																			
000003-00-4	UPDATA VENTURE PARTNERS II, LP	RESTON	VIRGINIA	UPDATA CAPITAL	09/30/2001	05/31/2013	24,900	0	.0	.0	0	0	.0	24,900	24,900	0	0	0	0
1999999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Other - Unaffiliated							24,900	0	0	0	0	0	0	24,900	24,900	0	0	0	0
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3999999 - Subtotals Unaffiliated							24,900	0	0	0	0	0	0	24,900	24,900	0	0	0	0
4099999 - Subtotals Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4199999 Totals							24,900	0	0	0	0	0	0	24,900	24,900	0	0	0	0

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STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)	
<b>Bonds - U.S. Governments</b>										
313383-3L-3.....	FHLB Call 1.125% 05/22/28.....		05/06/2013.....	FTN Financial.....		1,500,000	1,500,000		1.....	
912810-RA-8.....	United States Treasury Inflation Index B.....		05/08/2013.....	Stifel Nicolaus & Co.....	380,167	374,000		542	1.....	
912828-QV-5.....	United States Treasury Inflation Index B.....		05/08/2013.....	Stifel Nicolaus & Co.....	173,356	149,000		302	1.....	
						2,053,523	2,023,000		844	XXX
<b>0599999 - Bonds - U.S. Governments</b>										
<b>Bonds - U.S. States, Territories and Possessions</b>										
.70914P-TU-6.....	Pennsylvania State Call 5.000% 04/01/2.....		04/24/2013.....	Morgan Stanley.....		2,153,390	1,700,000		.4,250	.1FE
93974C-8D-5.....	Washington State Call 5.000% 07/01/25.....		04/15/2013.....	Huntington Investment Co.....	1,062,007	850,000		8,618	1FE	
						3,215,397	2,550,000		12,868	XXX
<b>1799999 - Bonds - U.S. States, Territories and Possessions</b>										
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>										
150429-N3-8.....	Cedar Hill, TX Call 5.000% 02/15/38.....		06/05/2013.....	Davidson, D.A., Co., Inc.....		1,330,508	1,160,000		11,600	.1FE
280455-EA-0.....	Edgewood, OH Call 5.000% 12/01/28.....		06/26/2013.....	Huntington Investment Co.....	284,170	250,000			.1FE	
64966K-UR-2.....	New York, NY Call 5.000% 08/01/21.....		04/10/2013.....	Tax Free Exchange.....	150,570	145,000		1,390	.1FE	
64966K-UV-3.....	New York, NY Call 5.000% 08/01/21.....		04/10/2013.....	Tax Free Exchange.....	1,394,037	1,385,000		13,273	.1FE	
763227-LF-0.....	Richardson, TX Prerefunded 5.250% 02/1.....		05/09/2013.....	Tax Free Exchange.....	1,059,206	1,045,000		12,801	.1FE	
763227-LS-2.....	Richardson, TX Call 5.250% 02/15/24.....		05/09/2013.....	Tax Free Exchange.....	359,658	355,000		4,349	.1FE	
						4,558,150	4,340,000		43,413	XXX
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>										
<b>Bonds - U.S. Special Revenue</b>										
.196707-KW-2.....	Colorado State Sink 5.000% 03/01/35.....		05/29/2013.....	Stephens Inc.....		2,392,460	2,000,000		25,556	.1FE
3136A9-BK-3.....	FNR 2012-106 QN 3.500% 10/25/42.....		05/01/2013.....	Sterne, Agee & Leach.....	2,017,125	1,886,817		.917	1.....	
3136A9-BK-3.....	FNR 2012-106 QN 3.500% 10/25/42.....		05/01/2013.....	Sterne, Agee & Leach.....	14,421	13,489		7	.1FE	
3136AB-QX-4.....	FNR 2013-9 MB 2.000% 02/25/33.....		05/28/2013.....	Sterne, Agee & Leach.....		978,861	.975,964		1,627	1.....
3136AB-QX-4.....	FNR 2013-9 MB 2.000% 02/25/33.....		05/28/2013.....	Sterne, Agee & Leach.....		.6,888	.6,868		.11	.1FE
3136G1-P2-9.....	FMMA Call 1.500% 06/27/28.....		06/12/2013.....	Davidson, D.A., Co., Inc.....		1,999,000	2,000,000			1.....
3136G1-PB-9.....	FMMA Call 1.250% 06/27/28.....		06/19/2013.....	Stifel Nicolaus & Co.....		.997,500	1,000,000			1.....
3137AH-AB-4.....	FHR 3964 VM 4.000% 11/15/34.....		04/30/2013.....	Stifel Nicolaus & Co.....		1,105,938	1,000,000		.222	.1.....
3137AY-TF-8.....	FHR 4163 CB 3.500% 04/15/40.....		04/08/2013.....	Sterne, Agee & Leach.....		623,188	.596,352		.580	1.....
3137B1-S8-6.....	FHR 4189 QW 3.000% 12/15/42.....		04/18/2013.....	Stifel Nicolaus & Co.....		3,126,267	2,980,280		.7,202	1.....
3137B1-S8-6.....	FHR 4189 QW 3.000% 12/15/42.....		04/18/2013.....	Stifel Nicolaus & Co.....		.20,686	.19,720		.48	.1FE
3137B2-KL-3.....	FHR 4217 UD 1.750% 06/15/28.....		06/19/2013.....	Sterne, Agee & Leach.....		1,962,500	2,000,000		.2,625	1.....
31417G-VK-9.....	FN AB9617 2.500% 06/01/33.....		06/05/2013.....	Huntington Investment Co.....		.999,228	.997,669		.831	1.....
31418A-TA-6.....	FN MA 1444 2.500% 05/01/33.....		04/30/2013.....	Stifel Nicolaus & Co.....		4,108,900	3,972,350		.3,310	1.....
31418A-TA-6.....	FN MA 1444 2.500% 05/01/33.....		04/30/2013.....	Stifel Nicolaus & Co.....		.14,439	.13,959		.12	.1FE
45506D-GS-8.....	Indiana State Fin Auth Call 5.000% 02/.....		06/03/2013.....	Taxable Exchange.....		.364,451	.315,000		.5,338	.1FE
45506D-GT-6.....	Indiana State Fin Auth Call 5.000% 02/.....		06/03/2013.....	Taxable Exchange.....		.757,299	.685,000		.11,607	.1Z*
574218-GC-1.....	Maryland St Hlth & Hgr Ed-Call 5.000%.....		05/10/2013.....	Stephens Inc.....		.1,589,816	.1,365,000		.25,404	.1FE
592098-LT-0.....	Met Govt Nash. & David. Cnty Call 5.00.....		04/11/2013.....	Morgan Stanley.....		.1,231,590	.1,000,000			.1FE
65854R-AZ-3.....	North Central, TX Call 5.000% 08/15/25.....		05/14/2013.....	Huntington Investment Co.....		2,764,326	2,320,000		.29,644	.1FE
677704-ZX-9.....	Ohio University Gen Recpts Athens-Call.....		05/23/2013.....	Huntington Investment Co.....		2,174,626	.1,900,000			.1FE
845404-JX-3.....	Southwest Higher Ed Auth. TX Call 5.00.....		05/09/2013.....	Stephens Inc.....		2,358,960	2,000,000		.7,778	.1FE
847175-KH-8.....	Spartanburg, SC Call 5.000% 03/01/31.....		04/04/2013.....	Stephens Inc.....		.2,297,200	2,000,000			.1FE
889396-QG-5.....	Toledo, Ohio Wtrwks, Call 5.000% 11/15.....		06/17/2013.....	Fifth Third Bank.....		.2,041,694	.1,815,000			.1FE
914072-QE-6.....	University of Arkansas Call 5.000% 11/.....		05/02/2013.....	Stephens Inc.....		.2,026,961	.1,700,000		.3,069	.1FE
977100-BX-3.....	Wisconsin State Call 5.750% 05/01/29.....		06/14/2013.....	Huntington Investment Co.....		.1,830,981	.1,555,000		.11,922	.1FE
						39,805,304	36,118,468		137,710	XXX
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions</b>										
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>										
00081T-AH-1.....	Acco Brands Corp NC 6.750% 04/30/20.....		06/20/2013.....	Taxable Exchange.....		.346,500	.330,000		.3,156	.4FE
001084-AM-4.....	Agco Corp Call/Conv 1.250% 12/15/36.....		04/15/2013.....	Citigroup Global Markets.....		.309,459	.250,000		.1,068	.3FE
016745-AL-5.....	Albritton Communication Conv 8.000% 0.....		05/31/2013.....	Various.....		.336,445	.310,000		.594	.4FE
035710-AA-0.....	Annaly Capital Management Conv 4.000% 0.....		06/12/2013.....	Various.....		.716,058	.630,000		.7,913	4.....
038521-AL-4.....	Aramark Corp 144A-Call 5.750% 03/15/20.....		06/26/2013.....	Morgan Stanley.....		.499,950	.495,000		.9,013	.4FE
12505B-AA-8.....	CBRE Services Inc Call 5.000% 03/15/23.....		05/14/2013.....	Credit Suisse First Boston.....		.429,525	.415,000		.3,631	.4FE
12646R-AA-3.....	CST Brands Inc 144A-Call 5.000% 05/01/.....		04/25/2013.....	Credit Suisse First Boston.....		.300,000	.300,000			.3FE
172441-AY-3.....	Cinemark USA Inc 144A-Call 4.875% 06/0/.....		05/21/2013.....	Barclays Capital.....		.115,000	.115,000			.4FE
17453B-AJ-0.....	Frontier Communications NC 9.000% 08/1/.....		04/04/2013.....	UBS Securities.....		.25,750	.25,000		.338	.3FE
201723-AK-9.....	Commerical Metals Co Call 4.875% 05/15/.....		05/08/2013.....	Various.....		.883,828	.880,000			.3FE
21036P-AK-4.....	Constellation Brands Inc NC 4.250% 05/.....		04/30/2013.....	Merrill Lynch.....		.145,000	.145,000			.3FE
21036P-AL-2.....	Constellation Brands Inc NC 4.250% 05/.....		05/15/2013.....	Barclays Capital.....		.270,000	.270,000			.3FE
25470X-AR-6.....	Dish DBS Corp 144A-NC 5.000% 05/15/17/.....									

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
268648-AN-2	EMC Corp/Mass Call 3.375% 06/01/23.....		06/03/2013	J P Morgan Securities.....		999,250	1,000,000		1FE
270321-AD-4	Earthlink Inc 144A-Call 7.375% 06/01/2.....		05/21/2013	Credit Suisse First Boston.....		272,688	.270,000		4FE
33803W-AA-7	Fishers Lane Assoc LLC 144A 3.666% 08/.....		04/29/2013	Stifel Nicolaus & Co.....		1,487,444	1,400,000	3,849	1FE
37045X-AK-2	General Motors Finl Co 144A-NC 4.250%.....		05/07/2013	DBAB.....		325,000	.325,000		3FE
38141G-TF-1	Goldman Sachs Group NC 2.000% 05/13/20.....		05/08/2013	Davidson, D.A., Co., Inc.....		1,000,000	1,000,000		1FE
427866-AT-5	Hershey Foods Co Call 2.625% 05/01/23.....		05/14/2013	UBS Securities.....		498,700	.500,000		1FE
428040-CP-2	HDTFS Inc Call 5.875% 10/15/20.....		06/27/2013	Citigroup Global Markets.....		.67,113	.65,000	.817	4FE
44107T-AG-1	Host Hotels & Resorts 144A-Conv 2.500%.....		06/24/2013	Nomura Securities.....		1,067,605	.790,000	3,318	3FE
457030-AH-7	Inglese Markets Inc 144A-Call 5.750% 06/.....		06/17/2013	Various.....		944,005	.940,000	.236	4FE
459902-AO-5	Intl Game Technology Conv 3.250% 05/01/.....		04/26/2013	J P Morgan Securities.....		118,985	.110,000		2FE
48123V-AB-8	J2 Global Communications Call 8.000% 0.....		04/22/2013	Merrill Lynch.....		276,038	.255,000	.4,760	4FE
501889-AA-7	LKO Corp 144A-Call 4.750% 05/15/23.....		05/03/2013	Various.....		399,240	.390,000		3FE
58155Q-AG-8	McKesson Corp Call 2.850% 03/15/23.....		06/04/2013	Huntington Investment Co.....		983,010	1,000,000	.7,046	1FE
59562H-AJ-7	Midamerican Funding NC 6.927% 03/01/29.....		06/10/2013	Mesirov Financial.....		2,569,940	2,000,000	.39,253	1FE
693506-AQ-0	PPG Industries NC 9.000% 05/01/21.....		05/07/2013	Stifel Nicolaus & Co.....		1,057,860	.750,000	.1,688	2FE
712704-AA-3	People's United Financial Call 3.650%.....		04/17/2013	Stifel Nicolaus & Co.....		1,034,220	1,000,000	.13,789	1FE
741503-AQ-9	Priceline.com Inc Conv 1.000% 03/15/18.....		06/20/2013	Goldman Sachs.....		1,393,489	1,210,000	.3,361	2FE
74387U-AG-6	Provident Fdg/PFG Fin 144A-Call 6.750%.....		05/23/2013	Various.....		.550,824	.540,000		4FE
747065-AA-8	Penn Virginia Resource 144A-Call 6.500%.....		05/07/2013	Various.....		.708,605	.700,000	.39	4FE
74973W-AB-3	RTI International Metals Inc Conv 1.62%.....		04/12/2013	Barclays Capital.....		.180,000	.180,000		3FE
75886A-AH-1	Regency Energy Partners 144A-Call 4.50%.....		04/24/2013	J P Morgan Securities.....		.305,000	.305,000		4FE
76009N-AJ-9	Rent-A-Center Inc 144A-Call 4.750% 05/.....		04/30/2013	Various.....		.900,275	.890,000	.57	3FE
78401F-AD-9	SBA Telecommunications Call 8.250% 08/.....		06/26/2013	Barclays Capital.....		.671,150	.620,000	.19,323	4FE
78401F-AG-2	SBA Telecommunications Call 5.750% 07/.....		06/27/2013	Barclays Capital.....		.251,875	.250,000	.6,788	4Z
790849-AJ-2	St. Jude Medical Inc Call 3.250% 04/15/.....		05/23/2013	Piper Jaffray.....		.751,283	.750,000	.3,859	1FE
80007P-AT-6	Sandridge Energy Inc Call 7.500% 02/15/.....		05/10/2013	Various.....		.418,700	.395,000	.7,350	4FE
817565-BX-1	Service Corp International 144A-Call 5%.....		06/17/2013	J P Morgan Securities.....		.430,000	.430,000		4FE
83545G-AW-2	Sonic Automotive Inc. 144A-Call 5.000%.....		05/14/2013	Merrill Lynch.....		.378,750	.375,000	.417	4FE
84763B-AA-4	Spectrum Brands 144A-Call 6.375% 11/15/.....		06/28/2013	Various.....		.480,700	.460,000	.3,861	4FE
852060-AG-7	Sprint Capital NC 6.900% 05/01/19/.....		06/19/2013	Credit Suisse First Boston.....		.974,250	.900,000	.9,143	4FE
858119-AP-5	Steel Dynamics Conv 5.125% 06/15/14/.....		06/06/2013	Various.....		.170,770	.155,000	.2,818	3FE
864486-AG-0	Suburban Propane Partners Call 7.375%.....		05/29/2013	Keybanc Capital Markets.....		.200,494	.185,000	.4,624	3FE
86787E-AN-7	Suntrust Bank Call 2.750% 05/01/23/.....		05/14/2013	Huntington Investment Co.....		.989,150	1,000,000	.1,222	2FE
87612B-AN-2	Targa Resources Partners 144A-Call 4.2%.....		05/09/2013	Wells Fargo Bk.....		.440,000	.440,000		3FE
877249-AC-6	Taylor Morrison Comm 144A-Call 5.250%.....		04/11/2013	Citigroup Global Markets.....		.215,000	.215,000		4FE
879369-AA-4	Teleflex Inc Conv 3.875% 08/01/17/.....		04/30/2013	Various.....		.784,419	.570,000	.5,645	4
888706-AD-0	Tivo Inc 144A 4.000% 03/15/16/.....		06/11/2013	Various.....		.755,012	.590,000	.5,736	5
897050-AA-8	Tronox Finance 144A-Call 6.375% 08/15/.....		06/26/2013	Various.....		.229,725	.240,000	.5,297	4FE
914906-AR-3	Univision Communications Inc. 144A-Call 5%.....		05/22/2013	Various.....		.810,819	.805,000	.663	4FE
91911X-AN-4	Valeant Pharmaceuticals 144A-Call 6.87%.....		06/19/2013	Citigroup Global Markets.....		.486,450	.460,000	.2,020	4FE
92343E-AE-2	Verisign Inc 144A-Call 4.625% 05/01/23/.....		04/11/2013	J P Morgan Securities.....		.610,000	.610,000		3FE
98138H-AB-7	Workday Inc 144A 1.500% 07/15/20/.....		06/12/2013	Morgan Stanley.....		.800,000	.800,000		3FE
989194-AG-0	Zayo Escrow corp Call 8.125% 01/01/20/.....		06/18/2013	Keybanc Capital Markets.....		.54,775	.50,000	.1,918	4FE
008916-AC-2	Agrum Inc NC 7.800% 02/01/27/.....	A	04/24/2013	Keybanc Capital Markets.....		.1,392,690	1,000,000	.19,067	2FE
11283Y-AA-8	Brookfield Resid Property 144A 6.125%.....	A	06/18/2013	Various.....		.424,025	.420,000		4FE
74819R-AP-1	Quebecor Media 5.750% 01/15/23/.....	A	05/30/2013	BNP Paribas Securities.....		.15,469	.15,000	.405	4FE
92912E-AC-7	VPII Escrow Corp 144A-Call 6.750% 08/1.....	A	06/27/2013	Goldman Sachs.....		.285,000	.285,000		4FE
606880-AS-4	Mizuho Corp Bank LTD 144A-NC 3.500% 03/.....	F	05/29/2013	Cantor Fitz.....		.2,017,440	2,000,000	.14,000	1FE
63254A-AE-8	National Australia Bank NC 3.000% 01/2/.....	F	06/20/2013	Davidson, D.A., Co., Inc.....		.1,418,130	.1,500,000	.19,125	1FE
85771P-AK-8	Statoil ASA NC 2.650% 01/15/24/.....	F	06/20/2013	Stephens Inc.....		.1,860,660	2,000,000	.5,889	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						39,978,539	37,450,000	243,095	XXX
8399997 - Subtotals- Bonds - Part 3						89,610,914	82,481,468	437,929	XXX
8399999 - Subtotals - Bonds						89,610,914	82,481,468	437,929	XXX
Common Stocks - Industrial and Miscellaneous									
.002896-20-7	Abercrombie & Fitch Co. Common Stock.....		06/25/2013	Various.....	.13,300,000	.646,134			L
.00484M-10-6	Accorda Therapeutics Common Stock.....		06/25/2013	Various.....	.14,000,000	.450,219			L
.00817Y-10-8	Aetna Inc Common Stock.....		05/07/2013	Taxable Exchange.....	.388,500	.22,690			L
.009128-30-7	Air Methods Corporation Common Stock.....		04/29/2013	Various.....	.15,000,000	.566,176			L
.013817-10-1	Alcoa Inc Common Stock.....		04/10/2013	Various.....	.8,100,000	.67,927			L
.015351-10-9	Alexion Pharmaceuticals Inc Common Stock.....		04/10/2013	Investment Technology Group.....	.500,000	.50,085			L
.018802-10-8	Alliant Energy Corp Common Stock.....		05/23/2013	RBC Capital Markets.....	.1,300,000	.65,635			L

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SCHEDULE D - PART 3

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.093671-10-5.	H&R Block Inc. Common Stock.....		.06/25/2013	Various.....	9,300,000	261,348			L
109696-10-4.	Brink's Company Common Stock.....		.04/11/2013	Various.....	7,400,000	200,707			L
116794-10-8.	Bruker Corporation Common Stock.....		.05/17/2013	Various.....	25,900,000	461,975			L
125896-10-0.	CMS Energy Corp Common Stock.....		.05/23/2013	RBC Capital Markets.....	3,700,000	102,741			L
12646R-10-5.	CST Brands Inc Common Stock.....		.05/07/2013	Spin Off.....	644,440	,8,640			L
12686C-10-9.	Cablevision Systems Common Stock.....		.05/20/2013	Credit Suisse First Boston.....	5,100,000	77,813			L
14754D-10-0.	Cash America Intl Inc Common Stock.....		.04/29/2013	Various.....	3,100,000	139,995			L
16359R-10-3.	Chemed Corp Common Stock.....		.05/13/2013	Various.....	7,400,000	499,161			L
18683K-10-1.	Cliffs Natural Resources Inc Common Stoc.....		.06/11/2013	Various.....	4,300,000	78,716			L
194162-10-3.	Colgate Palmolive Co Common Stock.....		.05/22/2013	Stock Split.....	5,200,000				L
216831-10-7.	Cooper Tire & Rubber Common Stock.....		.04/15/2013	Abel Noser Corporation.....	1,200,000	29,107			L
243537-10-7.	Deckers Outdoor Corp Common Stock.....		.05/20/2013	Various.....	8,800,000	490,896			L
25389M-87-7.	Digitalglobe Inc Common Stock.....		.04/04/2013	Various.....	4,900,000	135,443			L
256677-10-5.	Dollar General Corp Common Stock.....		.04/10/2013	Investment Technology Group.....	300,000	15,112			L
256746-10-8.	Dollar Tree Common Stock.....		.04/10/2013	Investment Technology Group.....	500,000	23,013			L
278768-10-6.	EchoStar Corp Common Stock.....		.06/27/2013	Macquarie Securities.....	200,000	7,776			L
28176E-10-8.	Edwards Lifesciences Corp Common Stock.....		.04/10/2013	Investment Technology Group.....	300,000	24,942			L
30161N-10-1.	Exelon Corporation Common Stock.....		.04/10/2013	Various.....	1,000,000	36,153			L
30219E-10-3.	Express Inc Common Stock.....		.04/10/2013	Various.....	24,200,000	440,956			L
31337#-10-5.	FHLB of Cincinnati Common Stock.....		.04/10/2013	Direct.....	2,133,000	213,300			A
34354P-10-5.	Flowserve Corp Common Stock.....		.06/24/2013	Stock Split.....	1,400,000				L
35671D-85-7.	Freeport-McMoran Cooper - B Common Stock.....		.06/11/2013	Various.....	5,400,000	168,003			L
368736-10-4.	Generac Holdings Inc Common Stock.....		.05/24/2013	Stifel Nicolaus & Co.....	7,700,000	289,469			L
378967-10-3.	Global Cash Access Holdings Common Stock.....		.06/26/2013	Various.....	,59,900,000	381,754			L
37940X-10-2.	Global Payments Inc Common Stock.....		.04/04/2013	Investment Technology Group.....	3,200,000	142,574			L
404132-10-2.	HCC Insurance Holdings Inc Common Stock.....		.04/01/2013	RBC Capital Markets.....	2,400,000	100,528			L
410867-10-5.	Hanover Insurance Group Inc Common Stock.....		.06/18/2013	Various.....	2,600,000	126,008			L
414585-10-9.	Harris Teeter Supermarkets Common Stock.....		.04/10/2013	RBC Capital Markets.....	5,600,000	238,061			L
42330P-10-7.	Helix Energy Solutions Group Common Stoc.....		.04/11/2013	Abel Noser Corporation.....	2,600,000	61,613			L
428236-10-3.	Hewlett Packard Common Stock.....		.06/11/2013	Various.....	3,900,000	92,429			L
44107P-10-4.	Host Hotels & Resorts Common Stock REIT.....		.04/10/2013	Various.....	1,300,000	,23,082			L
450828-10-8.	Iberiabank Corp Common Stock.....		.06/20/2013	Various.....	10,100,000	506,853			L
458140-10-0.	Intel Corp. Common Stock.....		.04/10/2013	Various.....	2,300,000	51,440			L
48238T-10-9.	Kar Auction Services Inc Common Stock.....		.06/28/2013	Various.....	28,400,000	662,750			L
521865-20-4.	Lear Corporation Common Stock.....		.06/25/2013	Barclays Capital.....	1,400,000	,81,519			L
55272X-10-2.	MFA Financial Inc Common Stock REIT.....		.06/25/2013	Various.....	39,200,000	334,327			L
55306N-10-4.	MKS Instruments Inc Common Stock.....		.04/04/2013	Investment Technology Group.....	3,100,000	,81,156			L
58502B-10-6.	Medtronic Inc Common Stock.....		.06/03/2013	Various.....	2,500,000	223,580			L
594918-10-4.	Microsoft Corp Common Stock.....		.04/10/2013	Various.....	1,000,000	,30,245			L
617446-44-8.	Morgan Stanley Common Stock.....		.04/10/2013	Various.....	2,600,000	,57,803			L
64110D-10-4.	NETAPP Common Stock.....		.06/01/2013	Taxable Exchange.....	5,688,970	214,133			L
641110-10-4.	Netgear Inc Common Stock.....		.05/13/2013	Various.....	10,000,000	325,347			L
655044-10-5.	Noble Energy Common Stock.....		.05/30/2013	Stock Split.....	1,200,000				L
675746-30-9.	Ocwen Financial Corp Common Stock.....		.06/26/2013	Various.....	12,500,000	541,317			L
681919-10-6.	Omnicom Group Common Stock.....		.06/11/2013	Taxable Exchange.....	4,643,000	285,219			L
693656-10-0.	Phillips Van Heusen Corp Common Stock.....		.04/10/2013	Investment Technology Group.....	,200,000	,21,821			L
724479-10-0.	Pitney Bowes Inc Common Stock.....		.04/30/2013	BTIG.....	16,400,000	221,390			L
74835Y-10-1.	Questcor Pharmaceuticals Common Stock.....		.04/15/2013	Various.....	8,200,000	,226,177			L
75886F-10-7.	Regeneron Pharmaceuticals Common Stock.....		.06/11/2013	Investment Technology Group.....	,300,000	,75,526			L
76009N-10-0.	Rent-A-Center Inc Common Stock.....		.05/20/2013	Various.....	8,200,000	,286,596			L
781295-10-0.	Rue 21 Common Stock.....		.04/01/2013	Investment Technology Group.....	,900,000	,25,965			L
79466L-30-2.	Salesforce.com, Inc Common Stock.....		.04/17/2013	Stock Split.....	3,900,000				L
807066-10-5.	Scholastic Corporation Common Stock.....		.04/02/2013	Various.....	2,700,000	,70,936			L
81211K-10-0.	Sealed Air Corp Common Stock.....		.04/10/2013	Abel Noser Corporation.....	,1,000,000	,22,659			L
860372-10-1.	Stewart Information Services Common Stoc.....		.06/20/2013	Various.....	22,400,000	607,843			L
87162W-10-0.	Synnex Corporation Common Stock.....		.04/03/2013	Convergex Execution Solutions.....	1,200,000	,42,287			L
872590-10-4.	T-Mobile US, Inc Common Stock.....		.05/01/2013	Taxable Exchange.....	1,500,000	,23,373			L
879664-10-0.	Tellabs Common Stock.....		.04/01/2013	Various.....	4,300,000	,8,978			L
880770-10-2.	Teradyne Inc Common Stock.....		.04/17/2013	Various.....	7,600,000	114,197			L
888706-10-8.	Tivo Inc Common Stock.....		.04/10/2013	Abel Noser Corporation.....	2,900,000	,33,673			L
903236-10-7.	URS Corp Common Stock.....		.05/16/2013	RBC Capital Markets.....	3,500,000	162,540			L
912909-10-8.	United States Steel Corp. Common Stock.....		.06/11/2013	Barclays Capital.....	5,400,000	92,615			L

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**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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.918866-10-4.	Valassis Communications Inc Common Stock.....		04/15/2013	Investment Technology Group.....	1,200,000	32,616			
.95709T-10-0.	Westar Energy Inc Common Stock.....		06/20/2013	Various.....	5,000,000	159,589			L
.959319-10-4.	Western Refining Inc Common Stock.....		05/14/2013	Various.....	3,300,000	100,430			L
.966244-10-5.	Whitewave Foods Co. Common Stock.....		05/24/2013	Spin Off.....	587,520	4,906			L
.966244-20-4.	Whitewave Foods Co. Common Stock.....		05/24/2013	Spin Off.....	836,740	6,650			U
.966837-10-6.	Whole Foods Market Inc. Common Stock.....		05/30/2013	Stock Split.....	1,900,000				L
.97381W-10-4.	Windstream Corp. Common Stock.....		06/26/2013	Various.....	18,000,000	141,555			L
.981475-10-6.	World Fuel Services Corp Common Stock.....		05/14/2013	Various.....	10,500,000	412,589			L
.98978V-10-3.	Zoetis Inc Common Stock.....		06/21/2013	Spin Off.....	1,601,000	25,837			L
G02602-10-3.	Amdocs Ltd Common Stock.....		06/03/2013	Various.....	10,400,000	372,103			L
G05384-10-5.	Aspen Insurance Holdings Common Stock.....	F	06/19/2013	Sterne, Agee & Leach.....	3,100,000	116,217			L
G0585R-10-6.	Assured Guaranty Ltd Common Stock.....	R	06/25/2013	MKM Partners.....	700,000	14,780			L
G10082-14-0.	Energy XXI Bermuda Common Stock.....	F	04/15/2013	Various.....	4,600,000	113,686			L
G3157S-10-6.	EnSCO PLC Common Stock.....	F	04/10/2013	Investment Technology Group.....	300,000	17,678			L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							13,691,077	XXX	0 XXX
9799997 - Subtotals - Common Stocks - Part 3							13,691,077	XXX	0 XXX
9799999 - Subtotals - Common Stocks							13,691,077	XXX	0 XXX
9899999 - Subtotals- Preferred and Common Stocks							13,691,077	XXX	0 XXX
9999999 Totals							103,301,991	XXX	437,929 XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....2 .

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**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
<b>Bonds - U.S. Governments</b>																								
36201M-NU-2...	GNMA Pool 587303 6.000% 09/15/32...	..06/01/2013..	Paydown..			1,594	1,594	1,633	1,631			(37)		(37)		1,594			0	40	..09/15/2032..	1FE..		
36202D-UH-2...	GNMA 11 Pool 3284 5.500% 09/20/32...	..06/01/2013..	Paydown..			11,694	11,694	11,756	11,749			(55)		(55)		11,694			0	259	..09/20/2032..	1FE..		
36205G-AD-3...	GNMA Pool 389804 5.000% 01/15/33...	..06/01/2013..	Paydown..			6,928	6,928	6,941	6,940			(12)		(12)		6,928			0	121	..01/15/2033..	1..		
3620AE-YJ-3...	GN 728012 5.250% 05/15/52...	..06/01/2013..	Paydown..			23,535	23,535	25,183	25,156			(1,620)		(1,620)		23,535			0	515	..05/15/2052..	1FE..		
36297H-GA-0...	GNR 2003-41 BX 4.500% 05/15/41...	..06/01/2013..	Paydown..			22,490	22,490	23,165	23,127			(636)		(636)		22,490			0	492	..05/15/2041..	1FE..		
38373Q-PY-1...	GNR 2003-35 TB 4.250% 05/20/33...	..06/01/2013..	Paydown..			91,427	91,427	85,696	89,579			1,847		1,847		91,427			0	1,695	..05/20/2033..	1FE..		
38373S-W7-8...	GNR 2002-15 PC 5.500% 03/16/33...	..06/01/2013..	Paydown..			8,286	8,286	8,281	8,274			12		12		8,286			0	148	..03/16/2033..	1FE..		
38373T-Z2-4...	GNR 2003-116 JD 5.000% 11/20/31...	..06/01/2013..	Paydown..			13,991	13,991	13,412	13,906			84		84		13,991			0	310	..11/20/2031..	1..		
38374E-ZM-2...	GNR 2004-21 PC 5.000% 11/20/32...	..06/01/2013..	Paydown..			101,166	101,166	99,854	100,638			528		528		101,166			0	2,124	..11/20/2032..	1FE..		
38374F-W6-7...	GNR 2010-17 BP 4.500% 04/20/33...	..06/01/2013..	Paydown..			97,901	97,901	96,585	97,361			540		540		97,901			0	2,052	..04/20/2033..	1FE..		
38376V-WV-5...	GNR 2012-134 EA 3.000% 07/16/37...	..06/01/2013..	Paydown..			850,725	850,725	877,842	861,088			(10,363)		(10,363)		850,725			0	16,400	..07/16/2037..	1FE..		
38378G-CY-2...	United States Treasury 11/20/42...	..06/01/2013..	Paydown..			203,410	203,410	213,199	213,170			(9,761)		(9,761)		203,410			0	2,765	..11/20/2042..	1FE..		
912810-PZ-5...	Inflation Index B...	..05/08/2013..	Stifel Nicolaus & Co..			537,625	357,000	399,995	422,351			(28,072)		(28,072)		(28,744)			393,607	144,017	144,017	7,839	..01/15/2029..	1..
<b>0599999 - Bonds - U.S. Governments</b>					1,970,772	1,790,147	1,863,542	1,874,971	(28,072)	(20,145)	0	(48,217)	0	1,826,755	0	144,017	144,017	34,760	XXX	XXX				
<b>Bonds - U.S. States, Territories and Possessions</b>																								
677519-VU-1...	Ohio State Infrastructure Call 5.000% 06/15/2013..	Call	100.0000.....			1,000,000	1,000,000	1,036,160	1,002,032			(2,032)		(2,032)		1,000,000			0	25,000	..06/15/2020..	1FE..		
709141-N9-2...	Pennsylvania State Call 5.000% 06/01/2013..	Huntington Investment Co.				2,834,514	2,700,000	2,842,452	2,724,544			(5,497)		(5,497)		2,719,048			115,466	115,466	55,500	..06/01/2022..	1FE..	
93974A-TS-7...	Washington State Call 5.000% 01/01/22/...	Huntington Investment Co.				1,077,620	1,000,000	1,046,300	1,011,757			(1,650)		(1,650)		1,010,107			67,513	67,513	39,583	..01/01/2022..	1FE..	
93974B-GG-1...	Washington State Call 5.000% 07/01/24/...	Huntington Investment Co.				819,142	745,000	794,565	766,665			(2,421)		(2,421)		764,244			54,898	54,898	29,490	..07/01/2024..	1FE..	
<b>1799999 - Bonds - U.S. States, Territories and Possessions</b>					5,731,276	5,445,000	5,719,477	5,504,998	0	(11,599)	0	(11,599)	0	5,493,399	0	237,878	237,878	149,573	XXX	XXX				
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																								
172720-FX-7...	Circleville, OH CSD BAB-Tax 6.050% 11/06/2012..	..05/10/2013..	Davidson, D.A., Co., Inc.			.513,000	.500,000	.512,085	.509,808			(402)		(402)		.509,406			.3,594	.3,594	16,301	..11/01/2036..	1FE..	
199491-R5-2...	Columbus, OH BAB 4.360% 06/01/2012/...	..06/17/2013..	Call	100.0000.....		.250,000	.250,000	.263,760	.261,936			(11,936)		(11,936)		.250,000			0	.5,934	..06/01/2022..	1FE..		
199491-XS-5...	Columbus, OH GO Unltd Call 5.000% 12/01/2013/...	..04/16/2013..	Huntington Investment Co.			.869,250	.750,000	.800,415	.774,136			(1,682)		(1,682)		.772,454			.96,796	.96,796	12,917	..12/15/2022..	1FE..	
49474E-NZ-2...	King Cnty, WA Call 5.250% 06/01/22/...	..04/26/2013..	Huntington Investment Co.			1,588,816	1,545,000	1,693,335	1,562,860			(6,314)		(6,314)		1,556,545			32,271	32,271	33,572	..06/01/2022..	1FE..	
64966E-DR-5...	New York, NY Call 5.000% 08/01/21/...	..04/10/2013..	Tax Free Exchange.....			1,544,607	1,530,000	1,580,199	1,546,232			(1,625)		(1,625)		1,544,607			0	52,913	..08/01/2021..	1FE..		
763223-4N-1...	Richardson, TX Call 5.250% 02/15/24/...	..05/09/2013..	Tax Free Exchange.....			1,418,864	1,400,000	1,483,930	1,422,444			(3,580)		(3,580)		1,418,864			0	53,900	..02/15/2024..	1FE..		
952122-GN-3...	West Clermont, OH Call 5.000% 12/01/18/...	..04/19/2013..	Call	100.0000.....		1,835,000	1,835,000	1,937,907	1,835,000			0		0		1,835,000			0	35,171	..12/01/2018..	1FE..		
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>					8,019,537	7,810,000	8,271,632	7,912,415	0	(25,540)	0	(25,540)	0	7,886,876	0	132,662	132,662	210,708	XXX	XXX				
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																								
04084C-CH-4...	Arkansas State Call 4.250% 07/01/30/...	..06/01/2013..	Call	100.0000.....		.95,000	.95,000	.95,000	.95,000			0		0		.95,000			0	3,524	..07/01/2030..	1FE..		
172311-DR-0...	Cincinnati, OH Wtr Sys Call 5.000% 12/01/2013/...	..06/01/2013..	Call	100.0000.....		1,400,000	1,400,000	1,456,448	1,403,865			(3,865)		(3,865)		1,400,000			0	35,000	..12/01/2020..	1FE..		
198504-RQ-7...	Columbia, SC Wtr & Swr, Call 5.000% 02/01/2014/...	..05/09/2013..	Stephens Inc.....			2,154,000	2,000,000	2,122,400	2,074,970			(2,855)		(2,855)		2,072,115			.81,885	.81,885	78,611	..02/01/2021..	1FE..	
3128HX-SS-5...	FHS 268 30.300% 08/15/42/...	..06/01/2013..	Paydown..			25,216	25,216	26,382	26,366			(1,149)		(1,149)		.25,216			0	.328	..08/15/2042..	1FE..		

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.									
3128P7-S2-0...	FG C91437 3.500%		04/01/32...	Paydown...		.66,541	.66,541	.69,951	.69,878			(3,337)			(3,337)		.66,541			0	.976	04/01/2032...	1FE...
312934-UP-5...	FG A87790 4.000%		08/01/39...	Paydown...		.147,935	.147,935	.145,369	.145,434			2,501			2,501		.147,935			0	.2,236	08/01/2039...	1FE...
3136A6-AW-4...	FNR 2012-52 NB 3.500%		12/25/39...	Paydown...		.283,955	.283,955	.300,449	.296,128			(12,173)			(12,173)		.283,955			0	.4,205	12/25/2039...	1FE...
3136A9-BK-3...	FNR 2012-106 QN 3.500%		10/25/42...	Paydown...		.13,489	.13,489	.14,421				(932)			(932)		.13,489			0	.39	10/25/2042...	1FE...
3136AA-CD-5...	FNR 2012-131DZ 2.500%		05/25/41...	Paydown...		.576,343	.576,343	.575,982				360			360		.576,343			0	.4,711	05/25/2041...	1FE...
3136AB-CL-5...	FNR 2012-147 ID 2.000%		01/25/33...	Paydown...		.18,795	.18,795	.18,872				(76)			(76)		.18,795			0	.125	01/25/2033...	1FE...
3136AB-QX-4...	FNR 2013-9 MB 2.000%		02/25/33...	Paydown...		.6,868	.6,868	.6,888				(20)			(20)		.6,868			0	.11	02/25/2033...	1FE...
3136G0-EV-9...	FNMA Call 4.000%		04/30/2013...	Call 100,000...		.1,000,000	.1,000,000	.999,500	.999,515			.485			.485		1,000,000			0	.5,000	04/30/2032...	1FE...
3136G0-FN-0...	FNMA Call 2.000%		06/14/32...	Call 100,000...		.1,500,000	.1,500,000	.1,500,000	.1,500,000			0			0		1,500,000			0	.7,500	06/14/2032...	1FE...
3136G0-KM-2...	FNMA Call 2.000%		05/24/32...	Call 100,000...		.1,000,000	.1,000,000	.1,000,000	.1,000,000			0			0		1,000,000			0	.10,000	05/24/2032...	1FE...
31371K-UA-7...	FNMA Pool 254477 5.500%		10/01/32...	Paydown...		.33,215	.33,215	.32,838	.32,849			.366			.366		.33,215			0	.769	10/01/2032...	1FE...
31371N-SQ-9...	FN 257126 5.500%		02/01/23...	Paydown...		.52,066	.52,066	.56,394	.56,050			(3,985)			(3,985)		.52,066			0	.1,024	02/01/2023...	1FE...
3137A3-JW-0...	FHR 3753 AS 3.500%		11/15/25...	Paydown...		.153,903	.153,903	.158,784	.156,582			(2,679)			(2,679)		.153,903			0	.2,205	11/15/2025...	1FE...
3137A4-WF-0...	FHR 3775 BC 3.500%		11/15/25...	Paydown...		.9	.9	.9	.9			0			0		.9			0	.11/15/2025...	1FE...	
3137A8-XZ-6...	FHR 3844 DA 4.500%		10/15/39...	Paydown...		.119,288	.119,288	.127,247	.123,452			(4,164)			(4,164)		.119,288			0	.2,202	10/15/2039...	1FE...
3137AG-CA-6...	FHR 3947 BC 2.500%		10/15/26...	Paydown...		.14,548	.14,548	.15,046	.14,847			(299)			(299)		.14,548			0	.147	10/15/2026...	1FE...
3137AN-QF-5...	FHR 4036 PA 2.750%		04/15/41...	Paydown...		.130,603	.130,603	.134,669	.132,117			(1,515)			(1,515)		.130,603			0	.1,581	04/15/2041...	1FE...
3137AN-VY-8...	FHR 4031 LE 2.000%		10/15/29...	Paydown...		.50,569	.50,569	.51,335	.51,001			(432)			(432)		.50,569			0	.444	10/15/2029...	1FE...
3137AU-U9-8...	FHR 4117 VC 3.000%		10/15/32...	Paydown...		.26,573	.26,573	.28,565	.28,526			(1,954)			(1,954)		.26,573			0	.332	10/15/2032...	1FE...
3137B1-S8-6...	FHR 4182 QW 3.000%		12/15/42...	Paydown...		.19,720	.19,720	.20,686				(966)			(966)		.19,720			0	.81	12/15/2042...	1FE...
31381D-2V-6...	FN AP4572 3.000%		07/15/15...	Paydown...		.909	.909	.1,005	.947			(38)			(38)		.909			0	.46	07/15/2015...	1FE...
3138M8-CJ-0...	FN A00444 2.500%		09/01/27...	Paydown...		.17,135	.17,135	.18,292	.18,274			(1,139)			(1,139)		.17,135			0	.214	09/01/2027...	1FE...
3138MF-P6-8...	FHR 2510 NM 5.000%		10/01/27...	Paydown...		.126,516	.126,516	.133,000	.132,937			(6,421)			(6,421)		.126,516			0	.1,319	10/01/2027...	1FE...
31392W-UQ-1...	FNR 2003-37 QD 5.000%		03/15/32...	Paydown...		.44,551	.44,551	.45,909	.44,570			(19)			(19)		.44,551			0	.919	03/15/2032...	1FE...
31393B-QC-2...	FNR 2626 AB 4.500%		05/25/32...	Paydown...		.21,365	.21,365	.21,205	.21,288			.77			.77		.21,365			0	.356	05/25/2032...	1FE...
31393V-MQ-1...	FNR 2004-26 PD 4.500%		06/15/18...	Paydown...		.57,301	.57,301	.55,697	.56,915			.387			.387		.57,301			0	.1,027	06/15/2018...	1FE...
31393X-UJ-4...	FNR 2004-95 EA 4.500%		08/25/32...	Paydown...		.489,489	.489,489	.523,983	.501,927			(12,437)			(12,437)		.489,489			0	.9,012	08/25/2032...	1FE...
31394B-W4-2...	FNR 2691 BA 5.000%		08/25/33...	Paydown...		.312,035	.312,035	.323,932	.313,968			(1,933)			(1,933)		.312,035			0	.6,057	08/25/2033...	1FE...
31394L-PM-8...	FNR 2806 AC 5.000%		11/15/32...	Paydown...		.34,157	.34,157	.34,355	.34,121			.36			.36		.34,157			0	.743	11/15/2032...	1FE...
31395A-C8-6...	FNR 2881 AG 4.500%		01/15/33...	Paydown...		.22,480	.22,480	.22,400	.22,434			.47			.47		.22,480			0	.465	01/15/2033...	1FE...
31395J-5E-2...	FNR 2011-42 VA 4.500%		08/15/34...	Paydown...		.20,561	.20,561	.20,509	.20,521			.40			.40		.20,561			0	.384	08/15/2034...	1FE...
31397S-ZF-4...	FNR 2011-49 CA 3.500%		06/25/22...	Paydown...		.24,038	.24,038	.25,446	.24,268			(230)			(230)		.24,038			0	.451	06/25/2022...	1FE...
31397U-GT-0...	FNR 2011-49 CA 3.500%		12/25/28...	Paydown...		.92,152	.92,152	.93,822	.92,716			(565)			(565)		.92,152			0	.1,304	12/25/2028...	1FE...

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**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
31398L-NU-8..	FHR 3606 A 4.00%		06/01/2013..	Paydown.....		56,588	.56,588	.59,389	.57,439			(851)		(851)		.56,588			0	.928	.07/15/2023..	.1FE..	
31398Q-M9-5..	FHR 3685 WB 4.000%		04/15/28..	Paydown.....		.61,566	.61,566	.63,781	.62,327			(762)		(762)		.61,566			0	1,006	.04/15/2028..	.1FE..	
31398R-E6-8..	FNR 2010-57 AP 4.500%		08/25/39..	Paydown.....		.137,821	.137,821	.143,290	.140,397			(2,576)		(2,576)		.137,821			0	2,498	.08/25/2039..	.1FE..	
31398S-SG-9..	FNR 2010-136 BA 3.500%		12/25/30..	Paydown.....		.234,826	.234,826	.243,100	.240,276			(5,450)		(5,450)		.234,826			0	.3,396	.12/25/2030..	.1FE..	
31398T-SB-8..	FNR 2010-93 VB 4.500%		01/25/31..	Paydown.....		.1,934,416	.1,934,416	.2,050,481	.1,976,944			(42,528)		(42,528)		1,934,416			0	.38,044	.01/25/2031..	.1FE..	
31403D-GZ-6..	FNMA Pool 745516 5.500%		05/01/36..	Paydown.....		.25,045	.25,045	.25,014	.25,011			.34		.34		.25,045			0	.576	.05/01/2036..	.1FE..	
31412M-BZ-0..	FN 995517 5.500%		12/01/27..	Paydown.....		.154,782	.154,782	.169,051	.168,446			(13,664)		(13,664)		.154,782			0	.3,980	.12/01/2027..	.1FE..	
31416B-4A-3..	FN MA0071 4.000%		01/01/24..	Paydown.....		.78,642	.78,642	.85,019	.84,704			(6,062)		(6,062)		.78,642			0	.1,771	.01/01/2024..	.1..	
31417Y-3N-5..	FN MA0804 4.000%		06/01/2013..	Paydown.....		.132,656	.132,656	.136,594	.136,457			(3,801)		(3,801)		.132,656			0	.2,195	.07/01/2031..	.1FE..	
31417Y-4C-8..	FN MA0563 4.000%		08/01/31..	Paydown.....		.290,237	.290,237	.302,482	.302,174			(11,936)		(11,936)		.290,237			0	.4,789	.08/01/2031..	.1FE..	
31417Y-TV-9..	FN MA0667 4.000%		11/01/30..	Paydown.....		.84,002	.84,002	.86,627	.86,525			(2,523)		(2,523)		.84,002			0	.1,378	.11/01/2030..	.1FE..	
31417Y-W5-2..	FN MA1039 3.500%		10/01/30..	Paydown.....		.116,927	.116,927	.116,745	.116,739			.189		.189		.116,927			0	.1,905	.10/01/2030..	.1FE..	
31418A-E9-5..	FN MA1059 3.500%		05/01/32..	Paydown.....		.38,969	.38,969	.41,246	.41,200			(2,231)		(2,231)		.38,969			0	.572	.05/01/2032..	.1FE..	
31418A-EB-0..	FN MA1029 3.500%		04/01/32..	Paydown.....		.85,074	.85,074	.89,448	.89,356			(4,282)		(4,282)		.85,074			0	.1,244	.04/01/2032..	.1FE..	
31418A-KN-7..	FN MA1200 3.000%		10/01/32..	Paydown.....		.14,458	.14,458	.15,384	.15,372			(915)		(915)		.14,458			0	.185	.10/01/2032..	.1FE..	
31418A-TA-6..	FN MA 1444 2.500%		06/01/33..	Paydown.....		.13,959	.13,959	.14,439				(480)		(480)		.13,959			0	.29	.05/01/2033..	.1FE..	
31419F-EB-8..	FN AE4629 4.000%		10/01/40..	Paydown.....		.53,744	.53,744	.56,364	.56,314			(2,570)		(2,570)		.53,744			0	.823	.10/01/2040..	.1FE..	
455057-HE-2..	Indiana State Fin Auth		06/03/2013..	Taxable Exchange.....		.1,121,750	.1,000,000	.1,077,590	.1,035,477			(3,400)		(3,400)		1,032,077		.89,673	.89,673	.41,944	.02/01/2022..	.1FE..	
625914-EL-6..	Call 5.25% 0/2/..		04/01/2013..	Call 100,0000.....		.2,000,000	.2,000,000	.2,140,000	.2,061,741			(61,741)		(61,741)		2,000,000			0	.52,500	.04/01/2018..	.1FE..	
658546-QM-1..	North Central, TX Health Fac. ETB 5.75%		06/01/2013..	Call 100,0000.....		.130,000	.130,000	.132,081	.130,598			(598)		(598)		.130,000			0	.3,738	.06/01/2016..	.1..	
812642-8F-6..	Seattle, WA Call 5.250%		11/01/18..	Huntington Investment Co.		.4,107,880	.4,000,000	.4,302,000	.4,030,377			(9,963)		(9,963)		4,020,414		.87,466	.87,466	.93,333	.11/01/2018..	.1FE..	
882854-UU-4..	Texas Water Development Board Call 5.6..		04/22/2013..	Call 100,0000.....		.95,000	.95,000	.98,029	.95,000			0		0		.95,000			0	.4,112	.07/15/2021..	.1FE..	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						21,119,667	20,736,037	21,724,943	20,444,348			0	(234,992)	0	(234,992)	0	20,860,643	0	259,024	259,024	444,295	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
00130H-BN-4..	AES Corporation NC 8.000% 06/01/20...		06/10/2013..	Merrill Lynch.....		.640,375	.545,000	.523,200	.528,051			.750		.750		.528,802		.111,573	.111,573	.23,253	.06/01/2020..	.3FE..	
00130H-BS-3..	AES Corporation Call 7.375% 07/01/21/...		06/19/2013..	Various.....		.1,171,925	.1,030,000	.1,141,344	.1,140,683			(4,831)		(4,831)		.1,135,852		.36,073	.36,073	.73,249	.07/01/2021..	.3FE..	
044209-AE-4..	Ashland Inc 144A 4.750%		08/15/22..	Morgan Stanley.....		.429,450	.420,000	.420,000	.420,000			0		0		.420,000		.9,450	.9,450	.16,459	.08/15/2022..	.3FE..	
053773-AL-1..	Avis Budget Car Rental Call 9.625% 03/..		06/03/2013..	Call 111,8140.....		.866,559	.775,000	.785,176	.782,574			.83,985		.83,985		.866,559		0	0	.53,459	.03/15/2018..	.4FE..	
055630-AA-8..	Bank of New York 144A - Callable 7.780..		06/14/2013..	Call 101,5560.....		.1,015,560	.1,000,000	.1,050,000	.1,037,930			(22,370)		(22,370)		.1,015,560		0	0	.41,709	.12/01/2026..	.2FE..	
1248EP-BC-6..	Community Health Systems 5.750% 09/01/23..		06/24/2013..	Goldman Sachs.....		.86,400	.90,000	.90,788				(17)		(17)		.90,770		(4,370)	(4,370)	.1,481	.09/01/2023..	.3FE..	
12543D-AQ-3..	CST Brands Inc 144A-Call 5.125% 0..		05/09/2013..	Morgan Stanley.....		.273,600	.240,000	.240,863	.240,824			(31)		(31)		.240,793		.32,807	.32,807	.14,060	.07/15/2020..	.4FE..	
12646R-AA-3..	CVS Corp. PT-NC 6.943%		05/30/2013..	Seaport Group Securities.....		.301,500	.300,000	.300,000				0		0		.300,000		.1,500	.1,500	.1,375	.05/01/2023..	.3FE..	
126650-BQ-2..	01/10/30..		06/10/2013..	Redemption 100,0000.....		.6,971	.6,971	.7,110	.7,093			(122)		(122)		.6,971		0	0	.202	.12/10/2029..	.2FE..	

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
147446-AR-9..	Case New Holland Inc NC 7.875% 12/01/11..		05/24/2013..	Jefferies.....		41,825	.35,000	.34,762	.34,825		.12		.12		.34,837		.6,988	.6,988	.1,370	12/01/2017..	.3FE..	
165167-CH-8..	Chesapeake Energy Call 6.775% 03/15/19..		05/13/2013..	Call 100.0000.....		.370,000	.370,000	.373,238			(.3,238)		(.3,238)		.370,000				.0	.16,572	03/15/2019..	.3FE..
172441-AY-3..	Cinemark USA Inc 144A- Call 4.875% 06/01/..		06/03/2013..	Credit Suisse First Boston.....		.113,850	.115,000	.115,000			.0		.0		.115,000		(.1,150)	(.1,150)	.187	06/01/2023..	.4FE..	
226566-AK-3..	Cricket Communications Call 7.750% 05/..		05/15/2013..	Call 103.8750.....		.794,644	.765,000	.741,577	.751,900		.42,743		.42,743		.794,644				.0	.29,644	05/15/2016..	.4FE..
247025-AE-9..	Dell Inc NC 7.100% 04/15/28..		05/21/2013..	Stifel Nicolaus & Co.....		.1,060,000	.1,000,000	.1,227,260	.1,215,802		(.3,723)		(.3,723)		.1,212,079		(.152,079)	(.152,079)	.43,192	04/15/2028..	.2FE..	
25470X-AJ-4..	Dish DBS Corp NC 5.875% 07/15/22..		04/08/2013..	J P Morgan Securities.....		.358,513	.350,000	.364,113	.363,966		(.303)		(.303)		.363,663		(.5,150)	(.5,150)	.18,480	07/15/2022..	.3FE..	
25470X-AR-6..	Dish DBS Corp 144A-NC 5.000% 05/15/17..		06/24/2013..	Call 100.0000.....		.270,000	.270,000	.270,000			.0		.0		.270,000				.0	.975	05/15/2017..	.3FE..
26854P-AA-4..	EJM Airport LLC NC 6.271% 05/15/20..		05/15/2013..	Redemption 100.0000..		.55,652	.55,652	.61,217	.60,019		(.4,368)		(.4,368)		.55,652				.0	.1,745	05/15/2020..	.1..
278265-AC-7..	Eaton Vance Corp NC 6.500% 10/02/27..		06/28/2013..	Redemption 117.5940.....		.1,770,966	.1,506,000	.1,732,713	.1,699,153		.71,813		.71,813		.1,770,966				.0	.117,510	10/02/2017..	.1FE..
29444U-AK-2..	Equinix Inc Call 7.000% 07/15/21..		05/09/2013..	Jefferies.....		.285,000	.250,000	.250,000	.250,000		.0		.0		.250,000		.35,000	.35,000	.14,535	07/15/2021..	.3FE..	
29444U-AM-8..	Equinix Inc Call 5.375% 04/01/23..		05/30/2013..	J P Morgan Securities.....		.98,800	.95,000	.95,000			.0		.0		.95,000		.3,800	.3,800	.1,262	04/01/2023..	.3FE..	
29977H-AD-2..	Everest Acquisition LLC Call 6.875% 05/..		05/23/2013..	Citigroup Global Markets.....		.76,125	.70,000	.70,000	.70,000		.0		.0		.70,000		.6,125	.6,125	.2,781	05/01/2019..	.4FE..	
347466-AE-4..	Irwin Land LLC 144A-SF 5.300% 12/15/35..		06/15/2013..	Redemption 100.0000..		.11,121	.11,121	.10,922	.10,927		.195		.195		.11,121				.0	.295	12/15/2035..	.1FE..
35802X-AA-1..	Fresenius Med Care 144A- NC 6.500% 09/..		05/31/2013..	Merrill Lynch.....		.557,375	.490,000	.489,466	.489,548		.28		.28		.489,576		.67,799	.67,799	.23,003	09/15/2018..	.3FE..	
35802X-AF-0..	Fresenius Med Care 144A- NC 5.875% 01/3..		05/29/2013..	J P Morgan Securities.....		.524,288	.465,000	.468,500	.468,255		(.117)		(.117)		.468,138		.56,150	.56,150	.22,993	01/31/2022..	.3FE..	
404121-AE-5..	404121-AE-5..		05/31/2013..	BNP Paribas Securities.....		.296,325	.270,000	.270,000	.270,000		.0		.0		.270,000		.26,325	.26,325	.11,456	03/15/2022..	.3FE..	
457030-AG-9..	Ingles Markets Inc Call 8.875% 05/15/..		06/12/2013..	Redemption 102.9380..		.272,786	.265,000	.260,363	.262,069		.10,717		.10,717		.272,786				.0	.18,823	05/15/2017..	.4FE..
471109-AD-0..	Jarden Corp Call 7.500% 01/15/20..		05/29/2013..	DBAB.....		.222,425	.205,000	.209,100	.208,664		(.173)		(.173)		.208,492		.13,933	.13,933	.13,581	01/15/2020..	.4FE..	
48123V-AB-8..	J2 Global Communications Call 8.000% 0..		06/06/2013..	Merrill Lynch.....		.193,050	.180,000	.180,813	.180,781		(.34)		(.34)		.180,747		.12,303	.12,303	.12,600	08/01/2020..	.4FE..	
492914-AS-5..	Key Energy Services Inc Call 6.750% 03/..		04/26/2013..	Credit Suisse First Boston.....		.634,400	.610,000	.619,150	.614,575		.3,315		(.244)		.617,646		.16,754	.16,754	.27,450	03/01/2021..	.4FE..	
501889-AA-7..	LKQ Corp 144A-Call 4.750% 05/15/23..		06/05/2013..	Merrill Lynch.....		.385,125	.390,000	.399,240			(.67)		(.67)		.399,173		(.14,048)	(.14,048)	.1,595	05/15/2023..	.3FE..	
570506-AQ-8..	Markwest Energy Call 5.500% 02/15/23..		05/14/2013..	Bank of New York.....		.341,775	.315,000	.311,897	.311,985		.85		.85		.312,071		.29,704	.29,704	.13,331	02/15/2023..	.3FE..	
577778-CE-1..	May Department Stores NC 6.700% 07/15/..		06/12/2013..	Goldman Sachs.....		.414,360	.360,000	.207,600	.212,090		.697		.697		.212,787		.201,573	.201,573	.22,244	07/15/2034..	.2FE..	
582848-AA-5..	Mead Prods 144A-Call 6.750% 04/30/20..		05/09/2013..	Credit Suisse First Boston.....		.509,438	.475,000	.489,768	.488,787		(.549)		(.549)		.488,238		.21,199	.21,199	.17,278	04/30/2020..	.4FE..	
582848-AA-5..	Mead Prods 144A-Call 6.750% 04/30/20..		06/20/2013..	Taxable Exchange.....		.346,500	.330,000	.341,550	.340,782		(.555)		(.555)		.340,227		.6,273	.6,273	.14,293	04/30/2020..	.4FE..	
594918-AE-4..	Microsoft Corp 144A-Conv 0.000% 06/15/..		04/05/2013..	Citigroup Global Markets.....		.424,915	.425,000	.441,315	.430,320		(.3,192)		(.3,192)		.427,128		(.2,213)	(.2,213)	.06/15/2013..	.1FE..		
64110D-AB-0..	Netapp Inc Conv 1.750% 06/01/13..		06/01/2013..	Taxable Exchange.....		.1,076,464	.940,000	.1,168,567	.1,007,627		(.67,627)		(.67,627)		.940,000		.136,464	.136,464	.8,225	06/01/2013..	.2..	
670008-AD-3..	Novellus Systems Inc Conv 2.625% 05/15/..		06/10/2013..	Various.....		.701,529	.460,000	.530,995	.530,232		(.836)		(.836)		.529,396		.172,133	.172,133	.6,953	05/15/2041..	.2..	
682134-AA-9..	Omnicom Group Inc Call/Conv/Put 0.000% Call 4.500% 1..		06/11/2013..	Taxable Exchange.....		.1,585,219	.1,300,000	.1,262,444	.1,265,056		.466		.466		.1,265,522		.319,698	.319,698	.07/01/2038..	.2FE..		
693656-AA-8..	Phillips Van Heusen Corp Call 4.500% 1..		06/19/2013..	Morgan Stanley.....		.627,063	.635,000	.631,825			.109		.109		.631,934		(.4,871)	(.4,871)	.14,605	12/15/2022..	.3FE..	
704549-AH-7..	Peabody Energy Corp NC 6.500% 09/15/20..		06/14/2013..	Various.....		.275,475	.260,000	.273,000	.272,754		(.542)		(.542)		.272,212		.3,263	.3,263	.11,991	09/15/2020..	.3FE..	
704549-AM-6..	Peabody Energy Corp NC 6.250% 11/15/21..		04/05/2013..	Credit Suisse First Boston.....		.708,975	.685,000	.700,388	.700,075		(.358)		(.358)		.699,718		.9,257	.9,257	.17,244	11/15/2021..	.3FE..	
71672Y-AA-7..	Petrologistics 144A-Call 6.250% 04/01/..		04/15/2013..	Morgan Stanley.....		.55,413	.55,000	.55,000			.0		.0		.55,000		.413	.413	.191	04/01/2020..	.4FE..	

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)					
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A.C.V.												
72447X-AB-3..	Pitney Bowes Inc NC 5.250% 01/15/37..		04/30/2013..	Sterne, Agee & Leach..		1,055,000	1,000,000	1,042,500	1,040,778			(303)		(303)		1,040,475		14,525		14,525		42,000	01/15/2037..	2FE..		
726505-AK-6..	Plains Exploration & Prod Call 6.625%..		04/16/2013..	Credit Suisse First Boston..		647,525	590,000	590,975	590,898			(24)		(24)		590,873		56,652		56,652		18,241	05/01/2021..	4FE..		
726505-AM-2..	Plains Exploration & Prod Call 6.125%..		05/14/2013..	Morgan Stanley..		843,150	770,000	776,313	775,934			(287)		(287)		775,648		67,502		67,502		19,913	06/15/2019..	4FE..		
726505-AN-0..	Plains Exploration & Prod Call 6.500%..		05/14/2013..	Credit Suisse First Boston..		295,650	270,000	270,000	270,000			0		0		270,000		25,650		25,650		9,799	11/15/2020..	4FE..		
73179P-AJ-5..	Polyone Corp 144A 5.250% 03/15/23..		05/22/2013..	Wells Fargo Bk..		121,038	115,000	115,000						0		115,000		6,038		6,038		1,476	03/15/2023..	3FE..		
75508A-AC-0..	Rayonier Trs Hld Conv 4.500% 08/15/15..		05/22/2013..	Various..		325,358	180,000	186,350	182,942			(426)		(426)		182,515		142,843		142,843		6,281	08/15/2015..	2FE..		
758766-AE-9..	Regal Entertainment Call 9.125% 08/15/..		06/13/2013..	Redemption 111,3750..		92,441	83,000	86,735	85,981			6,460		6,460		92,441		0		0		8,759	08/15/2018..	4FE..		
75886A-AD-0..	Regency Energy Partners Call 9.375% 06..		06/01/2013..	Call 104,6880..		193,673	185,000	193,825	190,478			3,195		3,195		193,673		0		0		8,672	06/01/2016..	3FE..		
75886A-AH-1..	Regency Energy Partners 144A-Call 4.50..		06/06/2013..	Barclays Capital..		290,513	305,000	305,000				0		0		305,000		(14,488)		(14,488)		1,563	11/01/2023..	4FE..		
79377W-AL-2..	Saks Inc Call 2.000% 03/15/24..		04/15/2013..	Call 100,2000..		180,360	180,000	187,087	183,533			(3,173)		(3,173)		180,360		0		0		2,100	03/15/2024..	3FE..		
835898-AC-1..	Sotheby's Inc Conv 3.125% 06/15/13..		06/15/2013..	Call 108,5255..		618,595	570,000	671,085	595,556			23,039		23,039		618,595		0		0		8,906	06/15/2013..	3FE..		
87612B-AL-6..	Targa Resources Partners 144A-Call 5.2..		06/05/2013..	J P Morgan Securities..		114,713	115,000	114,425	114,433			20		20		114,452		260		260		3,773	05/01/2023..	3FE..		
902494-AP-8..	Tyson Foods Inc Conv 3.250% 10/15/13..		06/17/2013..	Various..		583,710	385,000	474,924	412,881			(14,368)		(14,368)		398,513		185,197		185,197		7,702	10/15/2013..	2FE..		
909317-BE-8..	United Airlines 2009-2A 9.750% 01/15/1..		04/15/2013..	Redemption 100,0000..		62,467	62,467	69,026	67,434			(4,967)		(4,967)		62,467		0		0		3,045	01/15/2017..	2FE..		
914906-AM-4..	Valeant Pharmaceuticals Inc. 144A-Call..		05/22/2013..	First Union Capital..		791,138	730,000	720,275	721,523			412		412		721,936		69,202		69,202		26,906	05/19/2019..	4FE..		
91911X-AS-3..	Verisign Inc 144A-Call 4.625% 05/01/23..		06/03/2013..	Barclays Capital..		280,475	260,000	259,625	259,656			11		11		259,666		20,809		20,809		16,808	07/15/2022..	4FE..		
92343E-AE-2..	Wynn Las Vegas Call 7.875% 11/01/17..		05/29/2013..	J P Morgan Securities..		616,100	610,000	610,000				0		0		610,000		6,100		6,100		6,100	05/01/2023..	3FE..		
983130-AN-5..	Wynn Las Vegas Call 7.375% 03/15/22..		05/22/2013..	Redemption 107,1450..		626,798	585,000	572,366	576,473			50,325		50,325		626,798		0		0		25,722	11/01/2017..	3FE..		
983130-AT-2..	XM Satellite 144A-Conv 7.000% 12/01/14..		04/24/2013..	Credit Suisse First Boston..		608,788	565,000	555,925	556,472			232		232		556,704		52,083		52,083		18,896	03/15/2022..	3FE..		
98375Y-AU-0..	Awas Aviation Capital Lt 144A-Call 7.0..		05/01/2013..	DBAB..		37,913	20,000	24,985	22,911			(524)		(524)		22,387		15,526		15,526		603	12/01/2014..	3FE..		
002447-AA-8..	Arceclor Mittal NC 6.125% 06/18/1..	F	04/15/2013..	Redemption 100,0000..		38,160	38,160	38,160	38,160			0		0		38,160		0		0		1,336	10/15/2016..	3FE..		
03938L-AF-1..	Arceclor Mittal Conv 5.000% 05/15/14..	F	06/24/2013..	Various..		763,238	715,000	719,488	719,255			199		199		719,196		44,042		44,042		16,968	06/01/2018..	3FE..		
03938L-AK-0..	Arceclor Mittal Conv 5.000% 05/15/14..	F	05/09/2013..	J P Morgan Securities..		169,125	165,000	182,669	172,982			958		958		171,555		(2,430)		(2,430)		4,102	05/15/2014..	3FE..		
256853-AA-0..	Dolphin Energy LTD 144A- NC 5.888% 06/1..	F	06/15/2013..	Redemption 100,0000..		45,000	45,000	45,113	45,080			(80)		(80)		45,000		0		0		1,325	06/15/2019..	1FE..		
980888-AE-1..	Woolworths Limited 144A- NC 3.150% 04/1..	F	06/19/2013..	Redemption 103,2860..		764,316	740,000	739,386	739,587			24,730		24,730		764,316		0		0		38,193	04/12/2016..	1FE..		
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>30,416,975</b>	<b>27,698,371</b>	<b>28,766,495</b>	<b>25,030,294</b>			<b>4,472</b>	<b>179,933</b>	<b>0</b>	<b>184,405</b>	<b>0</b>	<b>28,574,789</b>	<b>0</b>	<b>1,842,186</b>	<b>1,842,186</b>	<b>1,028,423</b>	<b>XXX</b>	<b>XXX</b>			
<b>8399997 - Subtotals - Bonds - Part 4</b>						<b>67,258,227</b>	<b>63,479,555</b>	<b>66,346,089</b>	<b>60,767,027</b>			<b>(23,600)</b>	<b>(112,343)</b>	<b>0</b>	<b>(135,943)</b>	<b>0</b>	<b>64,642,461</b>	<b>0</b>	<b>2,615,766</b>	<b>2,615,766</b>	<b>1,867,758</b>	<b>XXX</b>	<b>XXX</b>			
<b>8399999 - Subtotals - Bonds</b>						<b>67,258,227</b>	<b>63,479,555</b>	<b>66,346,089</b>	<b>60,767,027</b>			<b>(23,600)</b>	<b>(112,343)</b>	<b>0</b>	<b>(135,943)</b>	<b>0</b>	<b>64,642,461</b>	<b>0</b>	<b>2,615,766</b>	<b>2,615,766</b>	<b>1,867,758</b>	<b>XXX</b>	<b>XXX</b>			
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																										
00081T-10-8..	Accr Brands Corp Common Stock..		04/26/2013..	Investment Technology Group..		593,000	3,849	XXX..	4,168			4,353		(184)		(184)		4,168		(319)		(319)		XXX..	1..	
00206R-10-2..	AT&T Inc Common Stock..		04/26/2013..	Investment Technology Group..		3,000,000	111,094	XXX..	73,904			101,130		(27,226)		(27,226)		73,904		37,190		37,190		2,700	XXX..	1..
00484M-10-6..	Acorda Therapeutics Common Stock..		04/22/2013..	Various..		7,600,000	295,914	XXX..	212,811					0		0		212,811		83,103		83,103		XXX..	1..	
00817Y-10-8..	Aetna Inc Common Stock..		06/07/2013..	Sale of Fractional Share..		0..500	30	XXX..	29					0		0		29		0		0		XXX..	1..	
00971T-10-1..	Akamai Technologies Common Stock..		04/26/2013..	Investment Technology Group..		300,000	12,710	XXX..	10,923			12,273		(1,350)		(1,350)		10,923		1,786		1,786		XXX..	1..	
013817-10-1..	Alcoa Inc Common Stock..		04/26/2013..	Investment Technology Group..		10,200,000	84,592	XXX..	84,103			18,228		(2,052)		(2,052)		84,103		489		489				

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.								
015351-10-9..	Alexion Pharmaceuticals Inc Common Stock..	Group..	04/26/2013..	Investment Technology	1,500,000	148,009	XXX..	141,917	93,810	(1,978)			(1,978)		141,917		6,092	6,092		XXX..	L..	
01741R-10-2..	Allegheny Technologies Inc Common Stock..	Group..	04/26/2013..	Investment Technology	300,000	7,968	XXX..	9,260				0		0		9,260		(1,292)	(1,292)	54	XXX..	L..
018802-10-8..	Alliant Energy Corp Common Stock..	Group..	04/10/2013..	Various..	6,000,000	302,170	XXX..	217,500	263,460	(45,960)			(45,960)		217,500		84,670	84,670	2,820	XXX..	L..	
026874-78-4..	American Int'l Group Inc Common Stock..	Group..	04/26/2013..	Investment Technology	1,600,000	65,538	XXX..	56,214	17,650	(522)			(522)		56,214		9,323	9,323		XXX..	L..	
037411-10-5..	Apache Corp Common Stock..	Group..	04/26/2013..	Investment Technology	1,100,000	79,431	XXX..	66,033	86,350	(20,317)			(20,317)		66,033		13,398	13,398	407	XXX..	L..	
043516-10-1..	Ascena Retail Group Inc Common Stock..	Group..	05/29/2013..	RBC Capital Markets..	8,400,000	165,361	XXX..	166,690	155,316	11,374			11,374		166,690		(1,329)	(1,329)		XXX..	L..	
052769-10-6..	Autodesk Inc Common Stock..	Group..	04/26/2013..	Investment Technology	100,000	3,753	XXX..	3,305	3,535	(230)			(230)		3,305		448	448		XXX..	L..	
054937-10-7..	BB&T Corporation Common Stock..	Group..	04/26/2013..	Investment Technology	4,000,000	121,893	XXX..	98,720	116,440	(17,720)			(17,720)		98,720		23,173	23,173	1,720	XXX..	L..	
064058-10-0..	Bank of New York Mellon Common Stock..	Group..	04/26/2013..	Investment Technology	7,800,000	217,181	XXX..	180,258	200,460	(20,202)			(20,202)		180,258		36,923	36,923	2,184	XXX..	L..	
067774-10-9..	Barnes & Noble, Inc Common Stock..	Group..	05/29/2013..	Various..	44,300,000	910,618	XXX..	637,316	398,376	1,945			1,945		637,316		273,302	273,302		XXX..	L..	
093671-10-5..	H&R Block Inc Common Stock..	Group..	04/08/2013..	Various..	5,400,000	152,880	XXX..	86,495	100,278	(13,783)			(13,783)		86,495		.66,385	.66,385	2,160	XXX..	L..	
12541W-20-9..	C H Robinson Worldwide Inc Common Stock..	Group..	04/26/2013..	Investment Technology	700,000	41,022	XXX..	37,233	44,254	(7,021)			(7,021)		37,233		3,789	3,789	245	XXX..	L..	
125720-10-5..	CME Group Inc Common Stock..	Group..	04/26/2013..	Investment Technology	3,000,000	182,969	XXX..	144,921	152,130	(7,209)			(7,209)		144,921		38,048	38,048	1,350	XXX..	L..	
125896-10-0..	CMS Energy Corp Common Stock..	Group..	04/22/2013..	Various..	2,400,000	69,058	XXX..	52,787	58,512	(5,725)			(5,725)		52,787		16,271	16,271	.612	XXX..	L..	
12646R-10-5..	CST Brands Inc Common Stock..	Group..	06/10/2013..	Sale of Fractional Share..	0,440	15	XXX..	7				0		0		7		.8	.8		XXX..	L..
12686C-10-9..	Cablevision Systems Common Stock..	Group..	06/28/2013..	Various..	17,600,000	289,143	XXX..	258,511	262,944	(4,433)			(4,433)		258,511		30,632	30,632	.5,280	XXX..	L..	
13342B-10-5..	Cameron International Corp Common Stock..	Group..	04/26/2013..	Investment Technology	500,000	30,264	XXX..	29,198	28,230	968			968		29,198		1,066	1,066		XXX..	L..	
143130-10-2..	Carmax Inc Common Stock..	Group..	04/26/2013..	Investment Technology	800,000	35,849	XXX..	30,240			0		0		30,240		.5,609	.5,609		XXX..	L..	
14754D-10-0..	Cash America Int'l Inc Common Stock..	Group..	06/03/2013..	Convergex Execution Solutions..	1,800,000	84,651	XXX..	68,097	71,406	(3,309)			(3,309)		.68,097		16,554	16,554	.126	XXX..	L..	
15189T-10-7..	Centerpoint Energy Inc Common Stock..	Group..	05/17/2013..	Various..	29,500,000	711,723	XXX..	582,567	567,875	14,692			14,692		582,567		.129,156	.129,156	.8,466	XXX..	L..	
156700-10-6..	Centurytel Inc Common Stock..	Group..	04/26/2013..	Investment Technology	2,500,000	93,167	XXX..	.81,551	.97,800	(16,249)			(16,249)		.81,551		11,616	11,616	.1,350	XXX..	L..	
156782-10-4..	Cerner Corp Common Stock..	Group..	04/26/2013..	Investment Technology	500,000	48,066	XXX..	.40,170	.38,820	1,350			1,350		.40,170		.7,896	.7,896		XXX..	L..	
165167-10-7..	Chesapeake Energy Common Stock..	Group..	04/26/2013..	Investment Technology	3,000,000	57,489	XXX..	.55,997	.49,860	.6,137			.6,137		.55,997		.1,492	.1,492	.525	XXX..	L..	
169656-10-5..	Chipotle Mexican Grill Common Stock..	Group..	04/26/2013..	Investment Technology	200,000	72,429	XXX..	.67,862	.59,492	.8,370			.8,370		.67,862		.4,568	.4,568		XXX..	L..	
171484-10-8..	Churchill Downs Inc Common Stock..	Group..	05/29/2013..	Liquidnet Inc..	3,100,000	260,112	XXX..	182,689	.205,995	(23,306)			(23,306)		182,689		.77,423	.77,423		XXX..	L..	
17275R-10-2..	Cisco Systems Common Stock..	Group..	04/26/2013..	Investment Technology	6,600,000	136,257	XXX..	108,900	.129,690	(20,790)			(20,790)		108,900		.27,357	.27,357	.1,122	XXX..	L..	
18683K-10-1..	CONSOL Energy Inc Common Stock..	Group..	04/26/2013..	Investment Technology	1,400,000	28,221	XXX..	.35,378	.11,568	.1,347			.1,347		.35,378		(.7,156)	(.7,156)	.45	XXX..	L..	
20854P-10-9..	Cooper Tire & Rubber Stock..	Group..	04/26/2013..	Investment Technology	1,400,000	45,591	XXX..	.39,550	.44,940	(.5,390)			(.5,390)		.39,550		.6,041	.6,041		XXX..	L..	
216831-10-7..	Common Stock..	Group..	06/21/2013..	Various..	17,100,000	525,537	XXX..	341,410	.403,224	(.90,921)			(.90,921)		341,410		.184,126	.184,126	.3,297	XXX..	L..	
222862-10-4..	Coventry Health Care Inc Common Stock..	Group..	05/07/2013..	Taxable Exchange..	1,000,000	49,990	XXX..	.28,500	.44,830	(.16,330)			(.16,330)		.28,500		.21,490	.21,490	.250	XXX..	L..	
228227-10-4..	Crown Castle Common Stock..	Group..	04/26/2013..	Crown Holdings Inc..	700,000	54,410	XXX..	.41,311	.50,512	(.9,201)			(.9,201)		.41,311		.13,099	.13,099		XXX..	L..	
228368-10-6..	Dean Foods Co Common Stock..	Group..	05/23/2013..	Various..	19,400,000	819,704	XXX..	.696,007	.714,114	(.18,107)			(.18,107)		.696,007		.123,698	.123,698		XXX..	L..	
242370-10-4..	Spin Off..				11,556	XXX..	11,556	18,873	(.7,317)			(.7,317)		11,556		0	0		XXX..	L..		

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.							
24702R-10-1..	Dell Inc Common Stock		04/26/2013..	Investment Technology Group	7,000.000	93,388	XXX	.87,788	.14,182	.2,997			2,997		.87,788		.5,599	.5,599	.672	XXX..	L..
247916-20-8..	Denbury Resources Inc Common Stock		04/26/2013..	Investment Technology Group	200,000	3,479	XXX	.3,203	.3,240	-(37)			(37)			.3,203	.276	.276		XXX..	L..
25389M-87-7..	Digitalglobe Inc Common Stock		06/27/2013..	Various	14,900.000	.451,241	XXX	.337,942	.244,400	-(41,901)			(41,901)			.337,942	.113,299	.113,299		XXX..	L..
25659T-10-7..	Dolby Laboratories Common Stock		05/29/2013..	Various	8,200.000	.273,898	XXX	.311,592	.240,506	.71,086			.71,086			.311,592	-(37,694)	-(37,694)		XXX..	L..
256677-10-5..	Dollar General Corp Common Stock		04/26/2013..	Investment Technology Group	900,000	.47,544	XXX	.41,846					0			.41,846	.5,698	.5,698		XXX..	L..
256746-10-8..	Dollar Tree Common Stock		04/26/2013..	Group	1,000,000	.48,023	XXX	.42,637	.20,280	-(656)			(656)			.42,637	.5,386	.5,386		XXX..	L..
26483E-10-0..	Dun & Bradstreet Corp Common Stock		05/29/2013..	Various	4,100,000	.395,161	XXX	.313,810	.322,465	-(8,655)			(8,655)			.313,810	.81,351	.81,351	.2,240	XXX..	L..
278715-20-6..	Ebix Inc Common Stock		05/07/2013..	Investment Technology Group	25,200,000	.469,278	XXX	.406,246	.269,976	-(4,197)			(4,197)			.406,246	.63,032	.63,032	.1,890	XXX..	L..
28176E-10-8..	Edwards Lifesciences Corp Common Stock		04/26/2013..	Group	600,000	.38,566	XXX	.51,523	.27,051	-(470)			(470)			.51,523	-(12,957)	-(12,957)		XXX..	L..
285512-10-9..	Electronic Arts Inc Common Stock		04/26/2013..	Investment Technology Group	1,100,000	.19,724	XXX	.19,554					0			.19,554	.170	.170		XXX..	L..
29264F-20-5..	Endo Pharmaceutical Common Stock		05/10/2013..	Various	14,700,000	.522,868	XXX	.453,727	.386,169	.67,558			.67,558			.453,727	.69,141	.69,141		XXX..	L..
29384R-10-5..	Entropic Communication Common Stock		05/20/2013..	Craig-Hallum	5,300,000	.23,377	XXX	.23,097	.28,037	-(4,940)			(4,940)			.23,097	.280	.280		XXX..	L..
30161N-10-1..	Exelon Corporation Common Stock		04/26/2013..	Investment Technology Group	6,125,000	.228,409	XXX	.198,448	.152,418	.9,878			.9,878			.198,448	.29,961	.29,961	.2,691	XXX..	L..
30219E-10-3..	Express Inc Common Stock		05/30/2013..	Barclays Capital	4,700,000	.97,149	XXX	.83,036					0			.83,036	.14,112	.14,112		XXX..	L..
302445-10-1..	FTI Consulting Inc Common Stock		04/26/2013..	Group	1,400,000	.32,983	XXX	.29,988	.31,234	-(1,246)			(1,246)			.29,988	.2,995	.2,995	.126	XXX..	L..
302941-10-9..	F5 Networks Inc Common Stock		05/29/2013..	Various	9,400,000	.361,356	XXX	.357,153	.310,200	.46,953			.46,953			.357,153	.4,204	.4,204		XXX..	L..
315616-10-2..	Fidelity National Financial Common Stock		04/26/2013..	Group	400,000	.29,772	XXX	.41,444	.38,860	.2,584			.2,584			.41,444	-(11,672)	-(11,672)		XXX..	L..
31620R-10-5..	First Republic Bank Common Stock		05/29/2013..	RBC Capital Markets	2,200,000	.56,891	XXX	.39,875	.51,810	-(11,935)			(11,935)			.39,875	.17,016	.17,016	.352	XXX..	L..
33616C-10-0..	Firstrenergy Corp Common Stock		04/15/2013..	Bernstein Sanford	2,200,000	.85,972	XXX	.62,223	.72,116	-(9,893)			(9,893)			.62,223	.23,749	.23,749		XXX..	L..
337932-10-7..	Freeport-McMoran Copper Stock		04/26/2013..	Investment Technology Group	2,900,000	.134,646	XXX	.104,888	.121,104	-(16,216)			(16,216)			.104,888	.29,758	.29,758	.1,595	XXX..	L..
35671D-85-7..	Frontier Communications Corp Common Stock		04/26/2013..	Investment Technology Group	6,900,000	.202,568	XXX	.247,668	.235,980	.11,688			.11,688			.247,668	-(45,100)	-(45,100)	.4,313	XXX..	L..
35906A-10-8..	GT Advanced Tech Common Stock		04/26/2013..	Group	9,073,000	.36,865	XXX	.37,299	.38,832	-(1,533)			(1,533)			.37,299	-(434)	-(434)	.907	XXX..	L..
36191U-10-6..	GameStop Corporation Common Stock		05/29/2013..	Various	35,700,000	.144,113	XXX	.256,290	.107,814	.148,476			.148,476			.256,290	-(112,176)	-(112,176)		XXX..	L..
36467W-10-9..	Google Inc Common Stock		06/28/2013..	Various	16,500,000	.600,123	XXX	.285,108	.413,985	-(128,877)			(128,877)			.285,108	.315,015	.315,015	.6,463	XXX..	L..
38259P-50-8..	HCC Insurance Holdings Inc Common Stock		04/26/2013..	Investment Technology Group	200,000	.160,377	XXX	.116,602	.141,874	-(25,272)			(25,272)			.116,602	.43,775	.43,775		XXX..	L..
404132-10-2..	Hanover Insurance Group Inc Common Stock		05/29/2013..	RBC Capital Markets	2,800,000	.118,656	XXX	.78,797	.104,188	-(25,391)			(25,391)			.78,797	.39,859	.39,859	.924	XXX..	L..
41086T-10-5..	Heinz (H. J.) Co. Common Stock		04/09/2013..	Various	3,900,000	.189,346	XXX	.164,218	.151,086	.13,132			.13,132			.164,218	.25,128	.25,128	.1,287	XXX..	L..
423074-10-3..	Helix Energy Solutions Group Common Stock		06/10/2013..	Direct	3,000,000	.217,500	XXX	.98,944	.173,040	-(74,096)			(74,096)			.98,944	.118,556	.118,556	.1,545	XXX..	L..
42330P-10-7..	Hewlett Packard Common Stock		05/29/2013..	RBC Capital Markets	4,300,000	.105,811	XXX	.77,561	.88,752	-(11,191)			(11,191)			.77,561	.28,250	.28,250		XXX..	L..
428236-10-3..	Holiday Inn Worldwide Inc Common Stock		04/26/2013..	Group	6,900,000	.138,547	XXX	.139,322	.81,225	.31,276			.31,276			.139,322	-(775)	-(775)	.1,505	XXX..	L..
441060-10-0..	Hospira Inc Common Stock		04/26/2013..	Investment Technology Group	300,000	.9,794	XXX	.8,159	.9,372	-(1,213)			(1,213)			.8,159	.1,635	.1,635		XXX..	L..
44107P-10-4..	Host Hotels & Resorts Common Stock REIT		04/26/2013..	Investment Technology Group	2,200,000	.39,117	XXX	.36,718	.14,103	-(467)			(467)			.36,718	.2,400	.2,400	.171	XXX..	L..
451055-10-7..	Iconix Brand Group Inc Common Stock		06/24/2013..	Various	17,900,000	.498,369	XXX	.307,280	.399,528	-(92,248)			(92,248)			.307,280	.191,089	.191,089		XXX..	L..
451107-10-6..	Idacorp Inc Common Stock		04/12/2013..	Wells Fargo Bk	1,700,000	.82,751	XXX	.64,611	.73,695	-(9,084)			(9,084)			.64,611	.18,140	.18,140	.646	XXX..	L..
458140-10-0..	Intel Corp. Common Stock		04/26/2013..	Investment Technology Group	9,300,000	.217,857	XXX	.198,930	.144,410	.3,080			.3,080			.198,930	.18,927	.18,927	.1,575	XXX..	U..

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

## **SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Foreign	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12+13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Maturity Date	NAIC Designation or Market Indicator (a)
460690-10-0...	Interpublic Group Cos Inc. Common Stock	06/26/2013	Various	72,742,000	982,902	XXX	825,005	338,314	(23,714)			(23,714)		825,005		157,897	157,897	3,150	XXX	L	
46612J-50-7...	JDS Uniphase Corp Common Stock	04/26/2013	Investment Technology Group	1,962,000	26,367	XXX	25,624	26,565	(942)			(942)		25,624		743	743		XXX	L	
466367-10-9...	Jack in the Box Inc Common Stock	06/11/2013	Various	5,400,000	202,733	XXX	140,179	154,440	(14,261)			(14,261)		140,179		62,554	62,554		XXX	L	
481165-10-8...	Joy Global Inc Common Stock	04/26/2013	Group	400,000	22,650	XXX	23,151	25,512	(2,361)			(2,361)		23,151		(501)	(501)	70	XXX	L	
48203R-10-4...	Juniper Networks Common Stock	04/26/2013	Investment Technology Group	4,900,000	77,600	XXX	83,658	96,383	(12,725)			(12,725)		83,658		(6,058)	(6,058)		XXX	L	
488360-20-7...	Kemet Corp Common Stock	05/29/2013	Various	13,100,000	69,728	XXX	65,893	65,893				0		65,893		3,835	3,835		XXX	L	
49456B-10-1...	Kinder Morgan Inc Common Stock	04/26/2013	Group	80,000	3,107	XXX	2,570	2,826	(256)			(256)		2,570		536	536	60	XXX	L	
500255-10-4...	Kohls Corp Common Stock	04/26/2013	Investment Technology Group	600,000	29,009	XXX	25,079	25,788	(709)			(709)		25,079		3,930	3,930	210	XXX	L	
501242-10-1...	Kulicke & Soffa Industries Common Stock	05/29/2013	Various	6,000,000	71,120	XXX	56,973	71,940	(14,967)			(14,967)		56,973		14,146	14,146		XXX	L	
512807-10-8...	Lam Research Corp Common Stock	05/29/2013	Various	4,400,000	208,062	XXX	190,414	158,972	31,442			31,442		190,414		17,648	17,648		XXX	L	
529771-10-7...	Lexmark International Group Common Stock	05/29/2013	Various	8,000,000	225,077	XXX	212,752	185,520	27,232			27,232		212,752		12,325	12,325	2,820	XXX	L	
532457-10-8...	Lilly (Eli) & Co Common Stock	04/26/2013	Group	200,000	11,288	XXX	9,756	9,864	(108)			(108)		9,756		1,532	1,532	98	XXX	L	
538034-10-9...	Live Nation Common Stock	06/20/2013	Various	35,000,000	511,508	XXX	322,649	256,556	(13,147)			(13,147)		322,649		188,859	188,859		XXX	L	
55306N-10-4...	MKS Instruments Inc Common Stock	05/29/2013	RBC Capital Markets	7,300,000	203,306	XXX	230,912	188,194	42,718			42,718		230,912		(27,607)	(27,607)	1,168	XXX	L	
585055-10-6...	Medtronic Inc Common Stock	04/26/2013	Investment Technology Group	3,100,000	143,743	XXX	115,723	127,162	(11,439)			(11,439)		115,723		28,020	28,020	806	XXX	L	
591708-10-2...	Metropcs Communications Inc Common Stock	05/01/2013	Taxable Exchange	3,000,000	35,520	XXX	18,661	29,820	(11,159)			(11,159)		18,661		16,859	16,859		XXX	L	
594918-10-4...	Microsoft Corp Common Stock	04/26/2013	Investment Technology Group	5,900,000	188,193	XXX	159,280	130,977	(1,942)			(1,942)		159,280		28,913	28,913	1,127	XXX	L	
611740-10-1...	Monster Beverage Corp Common Stock	04/26/2013	Group	700,000	39,757	XXX	32,046	31,728	(4,737)			(4,737)		32,046		7,711	7,711		XXX	L	
617446-44-8...	Morgan Stanley Common Stock	04/26/2013	Group	6,700,000	143,008	XXX	144,376		0			0		144,376		(1,368)	(1,368)	500	XXX	L	
626717-10-2...	Murphy Oil Corp Common Stock	04/26/2013	Investment Technology Group	500,000	30,591	XXX	30,840		0			0		30,840		(249)	(249)	156	XXX	L	
631103-10-8...	NASDAQ Stock Market Common Stock	04/26/2013	Investment Technology Group	1,400,000	40,555	XXX	34,704	35,014	(310)			(310)		34,704		5,851	5,851	182	XXX	L	
64110D-10-4...	NETAPP Common Stock	06/10/2013	Citigroup Global Markets	5,688,000	216,601	XXX	214,096		0			0		214,096		2,505	2,505		XXX	L	
64110D-10-4...	NETAPP Common Stock	06/01/2013	Cash Adjustment	0	970	37	XXX	37	0			0		37		0	0		XXX	L	
64126X-20-1...	Newstar, Inc Common Stock	06/06/2013	PNC Morgan Securities	2,500,000	120,550	XXX	90,905	104,825	(13,920)			(13,920)		90,905		29,645	29,645		XXX	L	
651290-10-8...	Newmont Mining Corp Common Stock	04/26/2013	Investment Technology Group	100,000	2,227	XXX	2,477		0			0		2,477		(251)	(251)		XXX	L	
651639-10-6...	Holding Co Common Stock	04/26/2013	Omnicom Group Common Stock	700,000	23,515	XXX	28,605	32,508	(3,903)			(3,903)		28,605		(5,090)	(5,090)	298	XXX	L	
681919-10-6...	Pitney Bowes Inc Common Stock	06/18/2013	Citigroup Global Markets	4,643,000	294,627	XXX	285,219		0			0		285,219		9,408	9,408		XXX	L	
693475-10-5...	Phillips Van Heusen Corp Common Stock	04/26/2013	Investment Technology Group	1,600,000	108,906	XXX	87,074	93,296	(6,222)			(6,222)		87,074		21,832	21,832	1,344	XXX	L	
693656-10-0...	Papa John's International Inc Common Stock	04/26/2013	Group	400,000	44,604	XXX	45,513		0			0		45,513		(910)	(910)	8	XXX	L	
698813-10-2...	Peabody Energy Corp Common Stock	04/04/2013	Cap Institutional Services	1,300,000	79,757	XXX	49,762	71,422	(21,660)			(21,660)		49,762		29,995	29,995		XXX	L	
704549-10-4...	J.C. Penney & Co. Common Stock	04/26/2013	Investment Technology Group	1,200,000	23,052	XXX	29,124	31,932	(2,808)			(2,808)		29,124		(6,072)	(6,072)	102	XXX	L	
708160-10-6...	Perrigo Company Common Stock	04/26/2013	Investment Technology Group	800,000	13,296	XXX	18,688	15,768	2,920			2,920		18,688		(5,392)	(5,392)		XXX	L	
714290-10-3...	Spin Off	04/26/2013	Investment Technology Group	300,000	35,679	XXX	30,948	31,209	(261)			(261)		30,948		4,731	4,731	27	XXX	L	
717081-10-3...	Pfizer Inc. Common Stock	06/21/2013	Group	25,837	XXX	25,837	40,166	(14,329)			(14,329)		25,837		0	0		XXX	L		
724479-10-0...	Pitney Bowes Inc Common Stock	04/26/2013	Investment Technology Group	100,000	1,602	XXX	1,653	1,064	589			589		1,653		(51)	(51)	38	XXX	L	
73930R-10-2...	Power One Inc Common Stock	05/14/2013	Various	68,200,000	430,332	XXX	279,016	238,791	.114			.114		279,016		151,316	151,316		XXX	L	

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.							
743315-10-3...	Progressive Corp Common Stock	Group...	04/26/2013...	Investment Technology	4,100,000	103,278	XXX...	.79,171	.86,510	-(7,339)			-(7,339)		.79,171		.24,107	.24,107	.1,166	XXX...	L
74733V-10-0...	OEP Resources Inc Common Stock	Group...	04/26/2013...	Investment Technology	100,000	2,783	XXX...	.2,742	.3,027	-(285)			-(285)		.2,742		.40	.40	.2	XXX...	L
74835Y-10-1...	Questcor Pharmaceuticals Common Stock	Various...	06/11/2013...	Various...	9,600,000	352,924	XXX...	.187,149	.256,512	-(69,363)			-(69,363)		.187,149		.165,774	.165,774	.2,400	XXX...	L
76009N-10-0...	Rent-A-Center Inc Common Stock	Abel Noser Corporation	06/20/2013...	Abel Noser Corporation	6,400,000	238,023	XXX...	.217,577	.219,904	-(2,327)			-(2,327)		.217,577		.20,446	.20,446	.2,688	XXX...	L
781295-10-0...	Rue 21 Common Stock	Various...	05/29/2013...	Investment Technology	26,200,000	1,051,647	XXX...	.765,655	.397,460	18,754			18,754		.765,655		.285,993	.285,993	.XXX...	XXX...	L
786514-20-8...	Safeway Inc Common Stock	Group...	04/26/2013...	Investment Technology	500,000	11,625	XXX...	.11,053	.7,236	1,553			1,553		.11,053		.572	.572	.88	XXX...	L
790849-10-3...	St. Jude Medical Inc Common Stock	Group...	04/26/2013...	Investment Technology	1,700,000	69,598	XXX...	.58,013	.61,438	(3,425)			(3,425)		.58,013		.11,585	.11,585	.816	XXX...	L
795435-10-6...	Salix Pharmaceuticals Common Stock	Various...	06/25/2013...	Various...	11,700,000	709,315	XXX...	.531,780	.473,616	.58,164			.58,164		.531,780		.177,535	.177,535	.XXX...	XXX...	L
82705T-10-2...	Silicon Image Inc Common Stock	Various...	05/29/2013...	Various...	19,300,000	115,708	XXX...	.153,703	.95,728	.57,975			.57,975		.153,703		(37,995)	(37,995)	.XXX...	XXX...	L
848577-10-2...	Spirit Airlines Inc Common Stock	Various...	06/25/2013...	Investment Technology	5,800,000	164,645	XXX...	.96,458	.102,776	(6,318)			(6,318)		.96,458		.68,187	.68,187	.XXX...	XXX...	L
855030-10-2...	Staples Incorporated Common Stock	Group...	04/26/2013...	Investment Technology	3,600,000	46,160	XXX...	.46,131		0			0		.46,131		.29	.29	.432	XXX...	L
87162W-10-0...	Syntex Corporation Common Stock	Various...	06/25/2013...	Various...	5,100,000	210,688	XXX...	.192,564	.175,338	.17,226			.17,226		.192,564		.18,124	.18,124	.XXX...	XXX...	L
880770-10-2...	Teradyne Inc Common Stock	Various...	06/03/2013...	Various...	14,100,000	248,974	XXX...	.239,276		0			0		.239,276		.9,697	.9,697	.XXX...	XXX...	L
888706-10-8...	Tivo Inc Common Stock	Various...	05/29/2013...	Total Systems Services	3,800,000	49,345	XXX...	.30,994	.46,816	(15,822)			(15,822)		.30,994		.18,351	.18,351	.XXX...	XXX...	L
891906-10-9...	Common Stock	Wells Fargo Bk.	05/29/2013...	Common Stock	11,000,000	259,102	XXX...	.188,627	.235,620	(46,993)			(46,993)		.188,627		.70,474	.70,474	.1,100	XXX...	L
911312-10-6...	United Parcel Service Common Stock	Group...	04/26/2013...	Investment Technology	300,000	25,745	XXX...	.19,884	.22,119	(2,235)			(2,235)		.19,884		.5,861	.5,861	.186	XXX...	L
912909-10-8...	United States Steel Corp. Common Stock	Group...	04/26/2013...	Investment Technology	800,000	13,873	XXX...	.15,291	.19,096	(3,805)			(3,805)		.15,291		(1,418)	(1,418)	.40	XXX...	L
91913Y-10-0...	Valero Energy Corp. Common Stock	Spin Off.	05/07/2013...	Investment Technology		.8,640	XXX...	.8,640	.17,195	(8,555)			(8,555)		.8,640		.0	.0	.XXX...	XXX...	L
92220P-10-5...	Varian Medical Systems Inc Common Stock	Group...	04/26/2013...	Investment Technology	1,000,000	64,124	XXX...	.48,924	.70,240	(21,316)			(21,316)		.48,924		.15,200	.15,200	.XXX...	XXX...	L
92886T-20-1...	Vonage Holdings Corp. Common Stock	Group...	04/30/2013...	Investment Technology	16,900,000	51,883	XXX...	.45,968	.40,053	.5,915			.5,915		.45,968		.5,915	.5,915	.XXX...	XXX...	L
929042-10-9...	Vornado Realty Trust Common Stock REIT	Group...	04/26/2013...	Investment Technology	500,000	42,965	XXX...	.32,416	.40,040	(7,624)			(7,624)		.32,416		.10,549	.10,549	.365	XXX...	L
929160-10-9...	Vulcan Materials Co. Common Stock	Group...	04/26/2013...	Investment Technology	200,000	9,338	XXX...	.8,834	.10,410	(1,576)			(1,576)		.8,834		.504	.504	.2	XXX...	L
939640-10-8...	Washington Post Common Stock	Various...	06/19/2013...	Various...	900,000	.417,071	XXX...	.316,167	.328,689	(12,522)			(12,522)		.316,167		.100,905	.100,905	.XXX...	XXX...	L
95709T-10-0...	Westar Energy Inc Common Stock	Various...	04/04/2013...	Investment Technology	4,700,000	.155,423	XXX...	.91,427	.134,514	(43,087)			(43,087)		.91,427		.63,996	.63,996	.3,149	XXX...	L
959802-10-9...	Western Union Co Common Stock	Group...	04/26/2013...	Whitewave Foods Co.	1,400,000	20,423	XXX...	.16,450	.19,054	(2,604)			(2,604)		.16,450		.3,972	.3,972	.175	XXX...	L
966244-10-5...	Whitewave Foods Co. Common Stock	06/19/2013...	Sale of Fractional Share.	0.520	.9	XXX...	.4		0			0		.4		.5	.5	.5	XXX...	L	
966244-20-4...	Common Stock	06/19/2013...	Sale of Fractional Share.	0.740	.12	XXX...	.6		0			0		.6		.6	.6	.6	XXX...	U	
968223-20-6...	Wiley, John & Sons Common Stock	06/07/2013...	Cantor Fitz.	1,900,000	75,809	XXX...	.85,608	.73,967	.11,641			.11,641		.85,608		(.9,799)	(.9,799)	.456	XXX...	L	
97381W-10-4...	Windstream Corp. Common Stock	04/26/2013...	Investment Technology	5,756,000	48,870	XXX...	.51,047	.17,852	.1,786			.1,786		.51,047		(2,177)	(2,177)	.1,078	XXX...	L	
G0408V-10-2...	Aon Corp Common Stock, Assured Guaranty Ltd	F...	04/26/2013...	Group...	1,800,000	.106,697	XXX...	.84,204	.100,098	(15,894)			(15,894)		.84,204		.22,493	.22,493	.284	XXX...	L
G0585R-10-6...	Common Stock	R...	05/14/2013...	Liquidnet Inc.	5,200,000	.127,259	XXX...	.87,927		0			0		.87,927		.39,333	.39,333	.520	XXX...	L
G10082-14-0...	Energy XXI Bermuda Common Stock	F...	06/19/2013...	Various...	6,400,000	.165,694	XXX...	.178,060	.205,888	(27,828)			(27,828)		.178,060		(12,366)	(12,366)	.1,216	XXX...	L
G2554F-11-3...	Covidien Ltd Common Stock	F...	04/26/2013...	Investment Technology	500,000	.30,954	XXX...	.25,720	.28,870	(3,150)			(3,150)		.25,720		.5,234	.5,234	.130	XXX...	L
G3157S-10-6...	Enso PLC Common Stock	F...	04/26/2013...	Group...	600,000	.33,197	XXX...	.35,136	.17,784	(326)			(326)		.35,136		(1,938)	(1,938)	.150	XXX...	L

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
G3223R-10-8...	Everest RE Group LTD Common Stock.....	F..05/29/2013..	RBC Capital Markets.....	600,000	75,188	XXX.....	.56,903	.65,970	(9,067)			(9,067)		.56,903			.18,285	.18,285	.288	XXX..	L..
G9618E-10-7...	White Mountains Ins Group Common Stock.....	F..05/29/2013..	RBC Capital Markets.....	300,000	181,622	XXX.....	.92,288	.154,500	(62,212)			(62,212)		.92,288			.89,335	.89,335	.300	XXX..	L..
G96666-10-5...	Willis Group Holdings Inc Common Stock.....	F..06/21/2013..	Various.....	7,900,000	314,931	XXX.....	.292,165	.264,887	.27,278			.27,278		.292,165			.22,766	.22,766	.4,345	XXX..	L..
N53745-10-0...	Lyondellbasell Industries Common Stock.....	F..04/26/2013..	Investment Technology Group.....	2,300,000	138,760	XXX.....	.119,752	.131,307	(11,555)			(11,555)		.119,752			.19,007	.19,007	.782	XXX..	U..
<b>9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>					22,934,475	XXX	18,564,527	15,686,022	(657,261)	0	0	(657,261)	0	18,564,527	0	4,369,948	4,369,948	97,997	XXX	XXX	
<b>9799997 - Subtotals - Common Stocks - Part 4</b>					22,934,475	XXX	18,564,527	15,686,022	(657,261)	0	0	(657,261)	0	18,564,527	0	4,369,948	4,369,948	97,997	XXX	XXX	
<b>9799999 - Subtotals - Common Stocks</b>					22,934,475	XXX	18,564,527	15,686,022	(657,261)	0	0	(657,261)	0	18,564,527	0	4,369,948	4,369,948	97,997	XXX	XXX	
<b>9899999 - Subtotals - Preferred and Common Stocks</b>					22,934,475	XXX	18,564,527	15,686,022	(657,261)	0	0	(657,261)	0	18,564,527	0	4,369,948	4,369,948	97,997	XXX	XXX	
<b>9999999 Totals</b>					90,192,703	XXX	84,910,616	76,453,049	(680,861)	(112,343)	0	(793,204)	0	83,206,988	0	6,985,715	6,985,715	1,965,755	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

E05.9

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						
000000-00-0.	ABN Amro Bank NV.....	0.....	1FE.....	4,071,202	4,068,114	10/04/2013.....
000000-00-0.	Blackrock Tempfund.....	0.....	1FE.....	23,583,635	23,583,635	07/01/2013.....
000000-00-0.	Commonwealth Bk Australia Syd OBU.....	0.....	1FE.....	1,627,225	1,627,224	08/28/2013.....
000000-00-0.	Commonwealth Bk Australia Syd OBU.....	0.....	1FE.....	2,440,837	2,440,837	08/30/2013.....
000000-00-0.	Deutsche Bank NY.....	0.....	1FE.....	1,627,861	1,627,224	09/05/2013.....
000000-00-0.	Deutsche Bank NV.....	0.....	1FE.....	1,627,809	1,627,224	09/13/2013.....
000000-00-0.	Lanesbank Hessen Thur LDN.....	0.....	1FE.....	3,254,507	3,254,494	07/05/2013.....
000000-00-0.	Macquarie Bank LTD.....	0.....	1FE.....	1,626,932	1,626,874	09/01/2013.....
000000-00-0.	Matchpoint Master Trust.....	0.....	1FE.....	1,626,500	1,626,214	09/16/2013.....
000000-00-0.	Mizuho Corporate Bank LTD Sydney.....	0.....	1FE.....	2,440,551	2,440,369	07/24/2013.....
000000-00-0.	Norinchukin Bank MY.....	0.....	1FE.....	1,627,651	1,627,224	11/15/2013.....
000000-00-0.	Pohjola Bank Helsinki.....	0.....	1FE.....	2,440,837	2,440,837	07/18/2013.....
000000-00-0.	United Overseas Bank LTD NY.....	0.....	1FE.....	2,440,837	2,440,837	07/03/2013.....
000000-00-0.	Westpac Banking Corp Singapore.....	0.....	1FE.....	3,254,449	3,254,450	09/18/2013.....
000000-00-0.	Deutsche Bank NY.....	0.....	1FE.....	2,440,888	2,440,837	07/25/2013.....
000000-00-0.	JPMorgan Securities LLC.....	RR.....	1FE.....	4,068,061	4,068,060	08/02/2013.....
000000-00-0.	Natixis Financial Products LLC.....	0.....	1FE.....	4,068,061	4,068,060	07/01/2013.....
000000-00-0.	Rabobank New York.....	0.....	1FE.....	2,847,261	2,848,865	10/29/2013.....
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S.						
Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						
6199999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						
6599999 - Bonds - Total Bonds - Subtotals - Total Bonds						
9999999 Totals						
				67,115,103	67,111,379	XXX

General Interrogatories:

1. Total activity for the year to date ..... Fair Value \$ ..... Book/Adjusted Carrying Value \$ ..... 67,111,379
2. Average balance for the year to date ..... Fair Value \$ ..... Book/Adjusted Carrying Value \$ ..... 75,028,612
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
NAIC 1 \$ 67,111,379 ..... NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ ..... 67,111,379

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

# **SCHEDULE DL - PART 2**

## **SECURITIES LENDING COLLATERAL ASSETS**

### General Interrogatories:

1. Total activity for the year to date..... Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....  
 2. Average balance for the year to date..... Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....

STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
PNC BANK - OPERATING.....PITTSBURGH, PENNSYLVANIA.....		0.000	0	0	11,449,214	21,294,957	10,433,655	XXX
HUNTINGTON NATIONAL BANK - PAYROLL.....COLUMBUS, OHIO.....		0.000	0	0	12,861	12,836	(9,838)	XXX
FHLB OF CINCINNATI.....CINCINNATI, OHIO.....		0.000	0	.77		.318	.125	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	0	0	11,462,152	21,308,111	10,423,942	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	11,462,152	21,308,111	10,423,942	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
<b>0599999 Total</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>11,462,152</b>	<b>21,308,111</b>	<b>10,423,942</b>	<b>XXX</b>

**STATEMENT AS OF JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

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**SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2013 OF THE GRANGE MUTUAL CASUALTY COMPANY**

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended 2013

NAIC Group Code 00267

NAIC Company Code 14060

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 4,680	\$ 2,843	\$ 339

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ .....

2.32 Amount estimated using reasonable assumptions: \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ .....