



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2013

OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code00350035NAIC Company Code20176Employer's ID Number34-4202015  
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOhio

Country of DomicileUnited States of America

Incorporated/Organized11/12/1919Commenced Business02/23/1920

Statutory Home Office1 Insurance Square, Celina , OH, US 45822-1690  
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office1 Insurance Square, Celina , OH, US 45822-1690  
(Street and Number)(City or Town, State, Country and Zip Code)419-586-5181  
(Area Code) (Telephone Number)

Mail Address1 Insurance Square, Celina , OH, US 45822-1690  
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records1 Insurance Square, Celina , OH, US 45822-1690  
(Street and Number)(City or Town, State, Country and Zip Code)419-586-5181-8227  
(Area Code) (Telephone Number)

Internet Website Addresswww.celinainsurance.com

Statutory Statement ContactPhilip Marion Fullenkamp, 419-586-5181-8227  
(Name)(Area Code) (Telephone Number)  
pfullenkamp@celinainsurance.com, 419-586-6068  
(E-mail Address)(FAX Number)

OFFICERS

PresidentWilliam West Montgomery

TreasurerPhilip Marion Fullenkamp

SecretaryMichael Stanley Kleinhenz

OTHER

William Rodney StapletonSr. VP and COO

Robert Mark ShoenfeltSr. VP and CIO

Vincent Miles FranzVP and Chief Actuary

Theodore Joseph WissmanVP - Claims

Martha Jane MeinertingVP - Human Resources

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

State ofOhio

County ofMercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery  
Chairman, President and CEO

Michael Stanley Kleinhenz  
Secretary and Assistant Treasurer

Philip Marion Fullenkamp  
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this  
day ofMay 2013

a. Is this an original filing?  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Yes [ X ] No [ ]

Lori Homan  
Accountant  
February 28, 2017

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	38,720,453		38,720,453	37,928,191
2. Stocks:				
2.1 Preferred stocks .....	403,934		403,934	218,118
2.2 Common stocks .....	4,250,253		4,250,253	3,853,790
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	680,394		680,394	692,640
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....(560,000) ), cash equivalents (\$ ..... ) and short-term investments (\$ .....2,216,014 ) .....	1,656,014		1,656,014	1,926,758
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	45,711,048		45,711,048	44,619,496
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	271,226		271,226	268,347
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	2,917,073	1,637	2,915,436	3,143,259
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	7,868,293		7,868,293	7,559,078
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,468,947		1,468,947	1,626,840
16.2 Funds held by or deposited with reinsured companies .....	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	2,128,612	419,094	1,709,518	1,785,825
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	116,392	10,010	106,382	122,873
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	245,059	245,059		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				482,667
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	264,070	166,851	97,220	93,675
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	61,018,424	842,651	60,175,773	59,729,763
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	61,018,424	842,651	60,175,773	59,729,763
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations .....	97,220		97,220	93,675
2502. Prepaid expenses .....	166,851	166,851		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	264,070	166,851	97,220	93,675

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,449,627 )	9,376,544	9,606,144
2. Reinsurance payable on paid losses and loss adjustment expenses	1,494,928	1,634,690
3. Loss adjustment expenses	2,653,920	2,651,400
4. Commissions payable, contingent commissions and other similar charges	80,666	239,868
5. Other expenses (excluding taxes, licenses and fees)	166,215	184,180
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	374,715	335,102
7.1 Current federal and foreign income taxes (including \$ 19,737 on realized capital gains (losses))	369,039	70,604
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 20,808,407 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	18,063,544	19,007,256
10. Advance premium	482,743	340,845
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,830,891	3,165,147
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	28,651	19,805
15. Remittances and items not allocated	64,033	73,452
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	500	450
19. Payable to parent, subsidiaries and affiliates	601,309	
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	36,587,697	37,328,943
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	36,587,697	37,328,943
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	23,588,075	22,400,820
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	23,588,075	22,400,820
38. Totals (Page 2, Line 28, Col. 3)	60,175,773	59,729,763
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. Added benefit under 10e admissibility tests		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....11,573,334 ) .....	10,228,994	9,136,918	38,739,030
1.2 Assumed (written \$ .....38,324,388 ) .....	8,773,420	8,589,940	36,026,546
1.3 Ceded (written \$ .....42,118,442 ) .....	10,479,561	9,692,748	40,878,114
1.4 Net (written \$ .....7,779,280 ) .....	8,522,854	8,034,110	33,887,462
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....4,810,760 ):			
2.1 Direct .....	4,282,764	12,921,510	32,985,575
2.2 Assumed .....	4,352,830	5,778,305	21,692,517
2.3 Ceded .....	4,190,718	13,324,188	33,583,536
2.4 Net .....	4,444,876	5,375,627	21,094,556
3. Loss adjustment expenses incurred .....	733,598	719,897	2,590,673
4. Other underwriting expenses incurred .....	2,510,533	2,794,790	11,747,476
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	7,689,008	8,890,315	35,432,705
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	833,846	(856,205)	(1,545,243)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	283,519	328,749	1,304,157
10. Net realized capital gains (losses) less capital gains tax of \$ .....19,737 .....	38,314	443,870	765,536
11. Net investment gain (loss) (Lines 9 + 10) .....	321,833	772,618	2,069,693
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....10,001 amount charged off \$ .....22,533 ) .....	(12,532)	(11,295)	(50,606)
13. Finance and service charges not included in premiums .....	130,648	126,198	507,589
14. Aggregate write-ins for miscellaneous income .....	(1,199)	(2,434)	(5,023)
15. Total other income (Lines 12 through 14) .....	116,917	112,469	451,960
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	1,272,596	28,882	976,410
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	1,272,596	28,882	976,410
19. Federal and foreign income taxes incurred .....	353,698	(2,353)	4,270
20. Net income (Line 18 minus Line 19)(to Line 22) .....	918,898	31,235	972,140
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	22,400,820	21,338,525	21,338,525
22. Net income (from Line 20) .....	918,898	31,235	972,140
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....149,228 .....	289,679	25,486	69,648
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	(53,263)	15,772	(36,087)
27. Change in nonadmitted assets .....	31,941	162,161	271,362
28. Change in provision for reinsurance .....			
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....			(214,768)
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	1,187,255	234,654	1,062,295
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	23,588,075	21,573,179	22,400,820
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....			
1401. Cash Short & Over .....	(2,626)	(2,622)	(11,962)
1402. Miscellaneous Income .....	1,428	188	6,939
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	(1,199)	(2,434)	(5,023)
3701. Change in benefit under 10e admissibility tests .....			(214,768)
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....			(214,768)

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	7,305,464	8,191,554	35,343,931
2. Net investment income .....	366,614	407,035	1,688,020
3. Miscellaneous income .....	116,917	112,469	451,960
4. Total (Lines 1 to 3) .....	7,788,995	8,711,058	37,483,910
5. Benefit and loss related payments .....	4,656,347	5,448,157	20,529,351
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	3,351,546	3,586,693	14,281,766
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	75,000		(520,086)
10. Total (Lines 5 through 9) .....	8,082,893	9,034,850	34,291,031
11. Net cash from operations (Line 4 minus Line 10) .....	(293,898)	(323,792)	3,192,879
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	1,824,684	1,924,300	13,374,081
12.2 Stocks .....	28,700	1,747,400	1,926,104
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			(54)
12.7 Miscellaneous proceeds .....		12,631	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	1,853,384	3,684,332	15,300,131
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	2,608,336	3,188,562	15,409,477
13.2 Stocks .....	196,359	876,948	1,152,428
13.3 Mortgage loans .....			
13.4 Real estate .....			12,185
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	2,804,694	4,065,510	16,574,090
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(951,310)	(381,178)	(1,273,959)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	974,465	(5,076)	(1,097,752)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	974,465	(5,076)	(1,097,752)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(270,743)	(710,046)	821,168
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,926,758	1,105,589	1,105,589
19.2 End of period (Line 18 plus Line 19.1) .....	1,656,014	395,544	1,926,758

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2013 is \$13,893,331 with approximately 78% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	10,149
2. 12 months or Longer	\$	120,278
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	2,167,408
2. 12 months or Longer	\$	4,228,792

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers’ financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.
7. Investment Income - No significant changes.
8. Derivative Investments - None to report.
9. Income Taxes

A. 1. The components of the net DTA recognized in Assets, Liabilities, Surplus and Other Funds are as follows:									
	03/31/2013			12/31/2012			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	(Col 1+2)			(Col 4+5)			(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 2,300,868	\$ 112,786	\$ 2,413,654	\$ 2,353,071	\$ 112,786	\$ 2,465,857	\$ (52,203)	\$ -	\$ (52,203)
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	2,300,868	112,786	2,413,654	2,353,071	112,786	2,465,857	(52,203)	-	(52,203)
d. Deferred Tax Assets Nonadmitted	419,094	-	419,094	531,435	13,843	545,278	(112,341)	(13,843)	(126,184)
e. Subtotal Net Admitted Deferred Tax Asset	1,881,774	112,786	1,994,560	1,821,636	98,943	1,920,579	60,138	13,843	73,981
f. Deferred Tax Liabilities	36,871	248,171	285,042	35,811	98,943	134,754	1,060	149,228	150,288
g. Net admitted deferred tax asset/ (Net deferred tax liability) (1e-1f)	\$ 1,844,903	\$ (135,385)	\$ 1,709,518	\$ 1,785,825	\$ -	\$ 1,785,825	\$ 59,078	\$ (135,385)	\$ (76,307)
(Increase) decrease in nonadmitted asset			\$ 126,184				\$ 190,653		

- A. 2. Admission Calculation Components - No significant changes.
- A. 3. Ratio and Adjusted Capital - No Significant changes.
- A. 4. Impact of Tax Planning Strategies- No Significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

1. Current Income Tax	(1)	(2)	(3)
	As of End of Current Period	12/31/2012	(Col. 1-2) Change
a. Federal	\$ 349,302	\$ 4,270	\$ 345,032
b. Foreign	-	-	-
c. Subtotal	349,302	4,270	345,032
d. Federal income tax on net capital gains	19,737	66,965	(47,228)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 369,039	\$ 71,235	\$ 297,804

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2013, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2013 and 2012 is available for recoupment in the event of future net losses:

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Year	Amount
2013	\$369,039
2012	\$70,604

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.
- F. The Company does not consolidate its federal income tax return with any other entity.
10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.
11. Debt - None to report.
12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans
- A. Defined Benefit Plans – None to Report.
- B. Defined Contribution Plan - No significant changes.
13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.
14. Contingencies - No significant changes.
15. Leases - No significant changes.
16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.
18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.
20. Fair Value Measurements
- A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management’s best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.



STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

**NOTES TO FINANCIAL STATEMENTS**

(1) Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ -	\$ -	\$ -
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ -	\$ -	\$ -
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	1,367,262	-	1,367,262
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 1,367,262	\$ -	\$ 1,367,262
Common stock				
Industrial and Misc	\$ 4,167,453	\$ 82,800	\$ -	\$ 4,250,253
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 4,167,453	\$ 82,800	\$ -	\$ 4,250,253
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 4,167,453	\$ 1,450,062	\$ -	\$ 5,617,515
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy - None to report.

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management’s best estimate of value at the reporting date.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 22,905,078	\$ 21,339,034	\$ -	\$ 22,905,078	\$ -	\$ -
CMO	12,918,916	12,678,320	-	12,918,916	-	-
MBS	4,907,653	4,703,099	-	4,907,653	-	-
Preferred Stock	473,782	403,934	-	473,782	-	-
Common Stock	4,250,253	4,250,253	4,167,453	82,800	-	-
Short Term	2,223,319	2,216,014	1,925,875	297,444	-	-
Total	\$ 47,679,001	\$ 45,590,654	\$ 6,093,328	\$ 41,585,673	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes.

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

22. Events Subsequent – None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	<u>NAIC #</u>	<u>FEIN #</u>	<u>Amount</u>
The National Mutual Ins Co	20184	34-4312510	\$ 8,745,792
Toa Reinsurance Company of America	42439	13-2918573	\$ 1,078,054
QBE Reinsurance Corp	10219	23-1641984	\$ 889,836
Hannover Ruckversicherung AG		AA-1340125	\$ 731,701

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2013, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 18,063,544	\$ 2,312,134	\$ 20,498,858	\$ 3,081,619	\$ (2,435,314)	\$ (769,485)
b. All Other	24,025	6,545	309,548	66,202	(285,523)	(59,657)
c. Total	\$ 18,087,569	\$ 2,318,679	\$ 20,808,406	\$ 3,147,821	\$ (2,720,837)	\$ (829,142)

d. Direct Unearned Premium Reserve \$ 20,784,381

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance				
	Direct	Assumed	Ceded	Net
a. Contingent Commissions	\$ 85,843	\$ 85,296	\$ 77,887	\$ 93,252
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(4,630)	7,956	(12,586)
d. Total	\$ 85,843	\$ 80,666	\$ 85,843	\$ 80,666

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2012 were \$12.3 million. As of March 31, 2013, \$2.3 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$9.2 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$404,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

The pool participation percentages remain unchanged from the prior year, and currently are:

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

**NOTES TO FINANCIAL STATEMENTS**

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]
- 3.2

If the response to 3.1 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2009
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2009
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

06/16/2011
- 6.4

By what department or departments?  
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ ] No [ X ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....  | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....  | \$ .....   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ]

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.3 Total payable for securities lending reported on the liability page.
- \$

\$

\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
- Yes [ X ] No [ ]

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIRST FINANCIAL BANK	225 N. MAIN STREET, CELINA, OHIO 45822
FEDERAL HOME LOAN BANK OF CINCINNATI	P.O. BOX 598, CINCINNATI, OHIO 45201

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	ASSET ALLOCATION & MANAGEMENT COMPANY LLC	30 N. LASALLE STREET, 35TH FLOOR CHICAGO, ILLINOIS 60602
104751	ZAZOVE & ASSOCIATES, LLC	940 SOUTHWOOD BOULEVARD, SUITE 200 INCLINE VILLAGE, NV 89451

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?
- Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....

## SCHEDULE F - CEDED REINSURANCE

[illegible]



SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

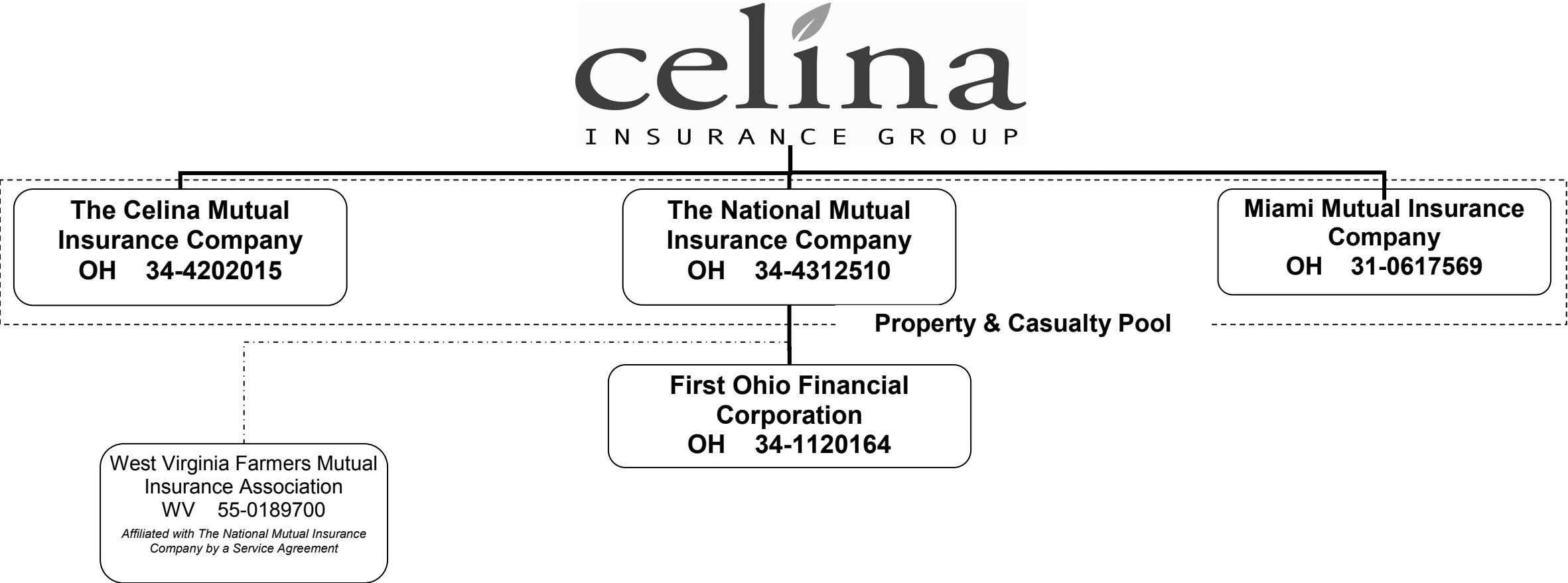
Current Year to Date - Allocated by States and Territories

		1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.								
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	N						
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	N				363		
15. Indiana	IN	L	3,775,577	3,303,387	1,717,195	1,067,971	4,605,278	4,092,747
16. Iowa	IA	L	897,279	842,964	64,003	115,124	340,840	294,741
17. Kansas	KS	N						
18. Kentucky	KY	L	836,066	684,829	391,387	1,363,884	720,928	1,724,705
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	L			7,447	6,564	209,045	130,788
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	L	4,547,883	4,166,793	1,470,651	1,897,176	6,948,450	9,383,389
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	L	169,205	199,245	128,784	121,550	559,694	861,102
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	L	1,298,401	902,122	405,494	2,196,281	655,351	1,090,785
44. Texas	TX	N						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	L	48,923	55,199	36,064	32,900	28,112	48,994
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	(a) 8		11,573,334	10,154,539	4,221,025	6,801,814	14,067,698	17,627,251
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**  
**Part 1 – Organization Chart**



## STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

# NONE

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	437,645	(191,642)	(43.8)	1,502.7
2.	Allied Lines .....	341,257	120,193	35.2	225.7
3.	Farmowners multiple peril .....	3,024,970	1,155,310	38.2	127.8
4.	Homeowners multiple peril .....				
5.	Commercial multiple peril .....	1,610,324	804,826	50.0	112.3
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	210,999	31,099	14.7	6.1
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....	41,248			
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....	305,535	135,231	44.3	76.9
17.1	Other liability - occurrence .....	408,966	23,283	5.7	(8.1)
17.2	Other liability - claims-made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....	58,572	(2,379)	(4.1)	0.0
18.2	Products liability - claims-made .....				
19.1,19.2	Private passenger auto liability .....	1,645,295	1,214,956	73.8	36.5
19.3,19.4	Commercial auto liability .....	611,843	93,134	15.2	5.4
21.	Auto physical damage .....	1,528,336	898,754	58.8	58.2
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....	129			
26.	Burglary and theft .....	3,875			
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	10,228,994	4,282,764	41.9	141.4
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	483,989	483,989	369,631
2.	Allied Lines .....	413,942	413,942	295,258
3.	Farmowners multiple peril .....	3,356,514	3,356,514	3,019,541
4.	Homeowners multiple peril .....			
5.	Commercial multiple peril .....	1,888,014	1,888,014	1,569,811
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	264,119	264,119	237,024
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....	47,579	47,579	37,529
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....	398,388	398,388	350,733
17.1	Other liability - occurrence .....	506,827	506,827	483,597
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....	91,750	91,750	94,467
18.2	Products liability - claims-made .....			
19.1,19.2	Private passenger auto liability .....	1,702,544	1,702,544	1,583,369
19.3,19.4	Commercial auto liability .....	751,917	751,917	684,517
21.	Auto physical damage .....	1,664,563	1,664,563	1,425,180
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....	100	100	100
26.	Burglary and theft .....	3,088	3,088	3,781
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	11,573,334	11,573,334	10,154,539
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2013 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2010 + Prior .....	1,411	1,547	2,958	324		324	1,252	11	1,317	2,580	166	(219)	(54)	
2. 2011 .....	927	1,197	2,124	114	8	122	828	6	1,133	1,966	15	(51)	(35)	
3. Subtotals 2011 + Prior .....	2,337	2,745	5,082	438	8	446	2,080	17	2,450	4,547	181	(270)	(89)	
4. 2012 .....	3,819	3,356	7,176	1,888	294	2,182	2,515	68	2,096	4,679	584	(899)	(315)	
5. Subtotals 2012 + Prior .....	6,157	6,101	12,258	2,326	302	2,628	4,596	84	4,546	9,225	765	(1,169)	(404)	
6. 2013 .....	XXX	XXX	XXX	XXX	2,778	2,778	XXX	1,331	1,474	2,805	XXX	XXX	XXX	
7. Totals .....	6,157	6,101	12,258	2,326	3,079	5,406	4,596	1,415	6,020	12,030	765	(1,169)	(404)	
8. Prior Year-End Surplus As Regards Policyholders	22,401										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7	
												1. 12.4	2. (19.2)	3. (3.3)
													Col. 13, Line 7 As a % of Col. 1 Line 8	
													4. (1.8)	

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



**NONE**

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	692,640	730,151
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		12,185
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	12,246	49,697
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	680,394	692,640
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	680,394	692,640

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	42,000,098	40,112,491
2. Cost of bonds and stocks acquired .....	2,804,694	16,561,904
3. Accrual of discount .....	8,083	46,623
4. Unrealized valuation increase (decrease) .....	438,907	105,528
5. Total gain (loss) on disposals .....	58,051	840,901
6. Deduct consideration for bonds and stocks disposed of .....	1,853,384	15,300,185
7. Deduct amortization of premium .....	81,811	358,819
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		8,345
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	43,374,639	42,000,098
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	43,374,639	42,000,098



STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a) .....	33,735,678	11,056,080	10,034,405	(213,587)	34,543,765			33,735,678
2. Class 2 (a) .....	4,580,394	835,762	234,344	(26,674)	5,155,138			4,580,394
3. Class 3 (a) .....	793,788	178,387	21,477	57,346	1,008,044			793,788
4. Class 4 (a) .....	35,327		1,121		34,206			35,327
5. Class 5 (a) .....	69,703		(3,960)	45,282	118,944			69,703
6. Class 6 (a) .....			4,398	80,767	76,369			
7. Total Bonds	39,214,889	12,070,228	10,291,785	(56,866)	40,936,467			39,214,889
PREFERRED STOCK								
8. Class 1 .....								
9. Class 2 .....	166,390				166,390			166,390
10. Class 3 .....	51,728	185,816			237,544			51,728
11. Class 4 .....								
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock .....	218,118	185,816			403,934			218,118
15. Total Bonds and Preferred Stock	39,433,007	12,256,044	10,291,785	(56,866)	41,340,401			39,433,007

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....20,409 ; NAIC 2 \$ .....181,102 ; NAIC 3 \$ .....88,628 ;  
NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	2,216,014	xxx	2,223,439	44	1,586

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,286,698	445,131
2. Cost of short-term investments acquired .....	9,461,893	14,312,297
3. Accrual of discount .....		30
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		(54)
6. Deduct consideration received on disposals .....	8,525,151	13,469,917
7. Deduct amortization of premium .....	7,426	789
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,216,014	1,286,698
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,216,014	1,286,698

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		.02/06/2013	FIRST TN		335,569	329,392	183	1
302540-AA-0	FDIC 2013 R1 A		.03/20/2013	JEFFERIES & CO		249,707	250,000	208	1
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		.02/22/2013	FIRST TN		358,203	350,000	591	1
3199999. Subtotal - Bonds - U.S. Special Revenues						943,478	929,392	981	XXX
L4370R-AJ-0	GLENCORE FINANCE EUROPE	R	.03/20/2013	NOMURA		119,250	100,000	1,181	2FE
NRT23V-AC-5	SIEMENS FINANCIERINGSMAT	R	.02/07/2013	J P MORGAN		257,350	250,000	1,283	1FE
94707V-AC-4	WEATHERFORD BERMUDA	R	.01/07/2013	BARCLAYS		185,109	175,000	1,841	2FE
013817-AT-8	ALCOA INC		.03/04/2013	NOMURA		6,837	5,000	125	2FE
01741R-AD-4	ALLEGHENY TECHNOLOGIES INC		.03/04/2013	VARIOUS		16,188	15,000	137	2FE
15200W-AA-3	CENTERPOINT ENERGY		.03/21/2013	NOMURA		315,868	313,943	1,265	1FE
380956-AB-8	GOLDCORP INC		.02/14/2013	UBS SECURITIES INC.		15,956	15,000	16	2FE
44890G-AD-7	HYUNDAI AUTO RECEIVABLE TRUST		.03/21/2013	NOMURA		352,734	350,000	102	1FE
50540R-AG-7	LABORATORY CORP OF AMER		.02/26/2013	NOMURA		11,811	10,000		2FE
615369-AB-1	MOODY'S CORPORATION		.02/05/2013	BANC OF AMERICA SECURITIE		129,261	125,000	2,625	2FE
651639-AJ-5	NEWMONT MINING		.02/15/2013	DAIWA SE		6,186	5,000	8	2FE
693320-AN-3	PHH CORP		.03/18/2013	CITIGROUP		60,513	55,000	112	3FE
845467-AH-2	SOUTHWESTERN ENERGY CO		.02/07/2013	SEAPORT		159,849	150,000	2,511	2FE
858119-AP-5	STEEL DYNAMICS INC		.03/19/2013	JEFFERIES & CO		27,945	25,000	345	3FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,664,857	1,593,943	11,552	XXX
8399997. Total - Bonds - Part 3						2,608,336	2,523,335	12,533	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,608,336	2,523,335	12,533	XXX
15189T-20-6	CENTERPOINT ENERGY INC		.03/06/2013	VARIOUS	4,240,000	185,816	100.00		HP3LFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						185,816	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						185,816	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						185,816	XXX		XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		.03/28/2013	VANGUARD GROUP	10,542,610	10,543			A
9299999. Subtotal - Common Stocks - Mutual Funds						10,543	XXX		XXX
9799997. Total - Common Stocks - Part 3						10,543	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						10,543	XXX		XXX
9899999. Total - Preferred and Common Stocks						196,359	XXX		XXX
9999999 - Totals						2,804,694	XXX	12,533	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
38374F-9M-4	GNMA		03/16/2013	PRINCIPAL RECEIPT		21,632	21,632	21,909	21,610		22		22		21,632				193	06/16/2031	1
38373M-LB-4	GNMA 2004-20 D		03/16/2013	PRINCIPAL RECEIPT		19,551	19,551	20,604	19,981		(431)		(431)		19,551				230	09/16/2037	1
38373M-VII-7	GNMA 2006-39C		01/16/2013	PRINCIPAL RECEIPT		4,079	4,079	4,264	4,117		(39)		(39)		4,079				19	05/16/2034	1
38373M-Y5-3	GNMA 2008-48 E		03/16/2013	PRINCIPAL RECEIPT		48,487	48,487	49,881	49,393		(906)		(906)		48,487				558	07/16/2042	1
38373M-Y4-6	GNMA 2008-48D		02/16/2013	PRINCIPAL RECEIPT		83,794	83,794	87,748	85,470		(1,676)		(1,676)		83,794				395	10/16/2039	1
38375Q-N9-6	GNMA 2008-55 PG		03/20/2013	PRINCIPAL RECEIPT		13,344	13,344	13,334	13,320		23		23		13,344				111	07/20/2037	1
38373M-Z3-7	GNMA 2008-59 B		03/16/2013	PRINCIPAL RECEIPT		79,623	79,623	85,172	79,919		(296)		(296)		79,623				1,044	11/16/2032	1
38376V-WX-1	GNMA 2010-17PK		03/16/2013	PRINCIPAL RECEIPT		47,225	47,225	49,358	48,746		(1,521)		(1,521)		47,225				354	01/16/2038	1
38378B-EF-2	GNMA 2012-28 A		03/16/2013	PRINCIPAL RECEIPT		1,409	1,409	1,423	1,421		(12)		(12)		1,409				4	12/16/2032	1
36290S-CX-5	GNMA 615774		03/15/2013	PRINCIPAL RECEIPT		3,500	3,500	3,462	3,478		22		22		3,500				21	09/15/2018	1
36203H-SQ-5	GNMA POOL 349827 100% WV MTG		03/15/2013	PRINCIPAL RECEIPT		520	520	529	528		(8)		(8)		520				7	01/15/2023	1
36296R-3Q-8	GNMA POOL 699307		03/15/2013	PRINCIPAL RECEIPT		7,455	7,455	7,481	7,478		(22)		(22)		7,455				81	10/15/2038	1
0599999. Subtotal - Bonds - U.S. Governments						330,618	330,618	345,165	335,461		(4,843)		(4,843)		330,618				3,017	XXX	XXX
31419A-2T-3	FANNIE MAE		03/25/2013	PRINCIPAL RECEIPT		15,018	15,018	15,074	15,069		(51)		(51)		15,018				72	01/25/2026	1
3138LY-O5-3	FANNIE MAE A07323		03/15/2013	PRINCIPAL RECEIPT		9,768	9,768	10,364	10,359		(591)		(591)		9,768				52	07/25/2042	1
31416Y-BX-5	FANNIE MAE B2753		03/25/2013	PRINCIPAL RECEIPT		14,695	14,695	14,734	14,730		(35)		(35)		14,695				93	04/25/2026	1
3136A8-V6-4	FANNIE MAE FNR 2012-113 PB		03/25/2013	PRINCIPAL RECEIPT		4,882	4,882	4,986	4,984		(102)		(102)		4,882				17	10/25/2040	1
3136AA-MP-7	FANNIE MAE FNR 2012-139MC		03/25/2013	PRINCIPAL RECEIPT		4,657	4,657	4,760	4,759		(103)		(103)		4,657				16	11/25/2042	1
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		03/25/2013	PRINCIPAL RECEIPT		6,124	6,124	6,254	6,252		(129)		(129)		6,124				21	03/25/2042	1
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		03/25/2013	PRINCIPAL RECEIPT		2,723	2,723	2,774	2,771		(51)		(51)		2,723				5	08/25/2041	1
3128DY-HA-8	FEDERAL HOME LOAN MTG		03/15/2013	PRINCIPAL RECEIPT		1,652	1,652	1,671	1,661		(9)		(9)		1,652				17	07/14/2021	1
3128K2-C7-2	FEDERAL HOME LOAN MTG		03/15/2013	PRINCIPAL RECEIPT		9,913	9,913	9,588	9,635		277		277		9,913				82	01/15/2036	1
3128K5-WP-3	FEDERAL HOME LOAN MTG		03/15/2013	PRINCIPAL RECEIPT		5,176	5,176	5,314	5,289		(114)		(114)		5,176				32	05/01/2035	1
31297F-JD-6	FEDERAL HOME LOAN MTG		03/15/2013	PRINCIPAL RECEIPT		5,053	5,053	5,233	5,198		(145)		(145)		5,053				61	10/15/2034	1
31394Y-H8-0	FEDERAL HOME LOAN MTG CO		03/15/2013	PRINCIPAL RECEIPT		4,887	4,887	4,834	4,864		24		24		4,887				61	12/15/2032	1
3128H8-CC-2	FEDERAL HOME LOAN MTG CORP		03/15/2013	PRINCIPAL RECEIPT		5,201	5,201	5,315	5,243		(42)		(42)		5,201				41	10/01/2018	1
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		03/25/2013	PRINCIPAL RECEIPT		1,462	1,462	1,464	1,461		1		1		1,462				15	07/01/2018	1
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		03/25/2013	PRINCIPAL RECEIPT		3,716	3,716	3,818	3,749		(33)		(33)		3,716				39	04/01/2018	1
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC		03/25/2013	PRINCIPAL RECEIPT		690	690	693	689						688		1	1	7	01/01/2017	1
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		03/25/2013	PRINCIPAL RECEIPT		4,543	4,543	4,628	4,579		(3)		(3)		4,576		(34)	(34)	41	03/01/2017	1
31371L-AP-4	FEDERAL NATIONAL MORTGAGE		03/25/2013	PRINCIPAL RECEIPT		2,497	2,497	2,539	2,509		(1)		(1)		2,508				16	06/25/2018	1
31371L-BH-1	FEDERAL NATIONAL MORTGAGE		03/25/2013	PRINCIPAL RECEIPT		3,516	3,516	3,559	3,528		(12)		(12)		3,516		(11)	(11)	22	08/01/2018	1
31395L-6U-0	FNMA		03/15/2013	PRINCIPAL RECEIPT		64,623	64,623	64,292	64,433		190		190		64,623				524	06/15/2033	1
31419B-YG-4	FNMA 1610		03/25/2013	PRINCIPAL RECEIPT		24,867	24,867	25,598	25,555		(688)		(688)		24,867				163	10/25/2040	1
31416R-FA-6	FNMA 7360		03/25/2013	PRINCIPAL RECEIPT		14,570	14,570	14,496	14,499		71		71		14,570				115	01/25/2034	1
31417V-PZ-0	FNMA AC8539		03/25/2013	PRINCIPAL RECEIPT		9,758	9,758	10,002	9,952		(194)		(194)		9,758				62	12/25/2024	1
31371L-CE-7	FNMA POOL 254869		03/25/2013	PRINCIPAL RECEIPT		2,504	2,504	2,544	2,535		(31)		(31)		2,504				22	09/25/2033	1
31371N-CJ-2	FNMA POOL 256673		03/25/2013	PRINCIPAL RECEIPT		10,684	10,684	10,730	10,722		(39)		(39)		10,684				100	04/25/2037	1
31371N-QN-8	FNMA POOL 257061		03/25/2013	PRINCIPAL RECEIPT		7,773	7,773	7,735	7,739		34		34		7,773				56	01/25/2023	1
31402C-VZ-2	FNMA POOL 725232		03/25/2013	PRINCIPAL RECEIPT		9,431	9,431	9,201	9,241		189		189		9,431				78	03/01/2034	1
31402D-MP-2	FNMA POOL 725866		03/25/2013	PRINCIPAL RECEIPT		11,899	11,899	11,561	11,625		274		274		11,899				86	09/25/2034	1
31403C-GL-0	FNMA POOL 745275		03/25/2013	PRINCIPAL RECEIPT		12,421	12,421	12,397	12,395		26		26		12,421				101	02/25/2036	1
31403J-SA-5	FNMA POOL 750313		03/25/2013	PRINCIPAL RECEIPT		11,609	11,609	11,767	11,728		(119)		(119)		11,609				124	11/25/2033	1
31403K-G9-8	FNMA POOL 750924		03/25/2013	PRINCIPAL RECEIPT		7,769	7,769	7,531	7,658		111		111		7,769				60	10/01/2018	1
31403K-VS-9	FNMA POOL 751325		03/25/2013	PRINCIPAL RECEIPT		4,757	4,757	4,911	4,874		(117)		(117)		4,757				39	03/01/2034	1
31403X-ER-2	FNMA POOL 760744		02/25/2013	PARTIAL RETURN OF PRINC.		31,045	31,045	29,716	30,528		26		26		30,554		490	490	246	03/25/2015	1
31405J-H4-9	FNMA POOL 790551		03/25/2013	PRINCIPAL RECEIPT		3,114	3,114	3,156	3,145		(32)		(32)		3,114				16	09/25/2034	1
31405M-L8-8	FNMA POOL 793351		03/25/2013	PRINCIPAL RECEIPT		7,949	7,949	8,248	8,231		(282)		(282)		7,949				74	08/01/2034	1
31405S-KJ-2	FNMA POOL 797797		03/25/2013	PRINCIPAL RECEIPT		11,371	11,371	11,696	11,673		(302)		(302)		11,371				127	04/25/2035	1
31409X-NT-2	FNMA POOL 881602		03/25/2013	PRINCIPAL RECEIPT		2,465	2,465	2,501	2,495		(31)		(31)		2,465				16	02/25/2036	1
31410G-PR-8	FNMA POOL 888832		03/25/2013	PRINCIPAL RECEIPT		11,701	11,701	11,988	11,954		(254)		(254)		11,701				127	11/25/2037	1
31416R-HJ-5	FNMA POOL AA7432		03/25/2013	PRINCIPAL RECEIPT		17,736	17,736	17,694	17,693		42		42		17,736				129	06/25/2039	1
31294N-S2-6	FREDDIE MAC		03/15/2013	PRINCIPAL RECEIPT		10,186	10,186	10,650	10,648		(463)		(463)		10,186				45	11/15/2027	1
31323G-CG-8	FREDDIE MAC		03/15/2013	PRINCIPAL RECEIPT		10,833	10,833	11,258	11,243		(410)		(410)		10,833				81	08/15/2041	1
3128MI-KR-3	FREDDIE MAC 18303		03/15/2013	PRINCIPAL RECEIPT		11,130	11,130	11,341	11,290		(159)		(159)		11,130				79	03/15/2024	1
31394W-XU-7	FREDDIE MAC 2785 VD		03/15/2013	PRINCIPAL RECEIPT		68,084	68,084	68,276	68,059		25		25		68,084				715	05/15/2015	1

STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
3137A9-YB-6	FREDDIE MAC 3838 AE		03/15/2013	PRINCIPAL RECEIPT		16,860	16,860	17,155	17,084		(224)		(224)		16,860				68	11/15/2018	1
3137AT-6B-3	FREDDIE MAC 4098 HA		03/15/2013	PRINCIPAL RECEIPT		5,999	5,999	6,074	6,071		(72)		(72)		5,999				20	07/15/2042	1
3137AU-L2-3	FREDDIE MAC 4102 CH		03/15/2013	PRINCIPAL RECEIPT		5,189	5,189	5,308	5,302		(113)		(113)		5,189				18	11/15/2040	1
31292L-YA-7	FREDDIE MAC FG C04305		03/15/2013	PRINCIPAL RECEIPT		4,001	4,001	4,201	4,202		(201)		(201)		4,001				21	11/15/2042	1
31329L-VB-7	FREDDIE MAC FG005410		03/15/2013	PRINCIPAL RECEIPT		35,564	35,564	36,409	36,386		(822)		(822)		35,564				179	01/15/2042	1
31376A-HR-1	FREDDIE MAC FHR 3743 PA		03/15/2013	PRINCIPAL RECEIPT		14,053	14,053	14,424	14,388		(335)		(335)		14,053				58	12/15/2039	1
3137AT-GC-0	FREDDIE MAC FHR 4091TH		03/15/2013	PRINCIPAL RECEIPT		6,042	6,042	6,205	6,203		(161)		(161)		6,042				21	05/15/2041	1
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		03/15/2013	PRINCIPAL RECEIPT		4,835	4,835	4,881	4,881		(46)		(46)		4,835				14	08/15/2041	1
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		03/15/2013	PRINCIPAL RECEIPT		1,275	1,275	1,305		(30)			(30)		1,275				2	01/15/2033	1
3128MJ-Q3-7	FREDDIE MAC FG08473		03/15/2013	PRINCIPAL RECEIPT		23,962	23,962	24,664	24,646		(684)		(684)		23,962				129	01/15/2042	1
62888V-AB-4	NGN 2010-R1 2A		03/01/2013	PRINCIPAL RECEIPT		12,294	12,294	12,327	12,320		(26)		(26)		12,294				37	10/04/2020	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						614,521	614,521	619,843	615,959		(5,964)		(5,964)		614,073		447	447	4,463	XXX	XXX
031162-AQ-3	AMGEN INC		02/01/2013	VARIOUS		27,753	25,000	25,063	25,005		(5)		(5)		25,000		2,753	2,753	47	02/01/2013	2FE
05947U-LY-2	BANC AMERICA COML MTG INC		03/11/2013	PRINCIPAL RECEIPT		92,619	92,619	95,917	92,708		(89)		(89)		92,619				938	03/11/2041	1FM
05947U-PS-1	BANC OF AMERICA COMM MTG INC		03/10/2013	PRINCIPAL RECEIPT		5,537	5,307	5,508	5,508		28		28		5,537				47	11/10/2039	1FM
05949A-SA-4	BANC OF AMERICA MTG SECS INC		03/25/2013	PRINCIPAL RECEIPT		5,153	5,153	5,245	5,199	12	(58)		(46)		5,153				1	05/25/2035	3FM
06606W-AN-4	BANK BOSTON HOME EQUITY		03/25/2013	PRINCIPAL RECEIPT		74		77	74						74				1	06/25/2013	1FM
05541T-AD-3	BGC PARTNERS INC		03/25/2013	BARCLAYS		4,963	5,000	4,463	4,507		28		28		4,536		427	427	158	07/15/2016	2FE
055921-AB-6	BMC SOFTWARE INC		03/19/2013	J P MORGAN		119,240	120,000	120,372	120,345		(7)		(7)		120,338		(1,098)	(1,098)	3,003	02/15/2022	2FE
172973-4C-0	CITICORP MORTGAGE SECURITIES INC		03/25/2013	PRINCIPAL RECEIPT		6,515	6,515	6,222	5,923	384	209		593		6,515				65	11/25/2035	1FM
23242M-AD-3	COUNTRYWIDE ASSET BACKED CERT		03/26/2013	PRINCIPAL RECEIPT		6,422	4,398	4,398	3,539	859			859		4,398		(4,398)	(4,398)	101	01/25/2029	6FM
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		03/26/2013	VARIOUS		9,987	12,435	(3,960)	(4,494)		535		535		(3,960)		13,947	13,947	121	07/25/2034	1FM
126696-YP-0	COUNTRYWIDE HOME LOAN		03/25/2013	PRINCIPAL RECEIPT		3,511	3,511	2,461	2,457				2,457		2,457		1,054	1,054	25	05/25/2035	3FM
22541Q-DJ-8	CREDIT SUISSE FIRST BOSTON MORT		03/15/2013	VARIOUS		172,892	172,892	176,107	173,269		(378)		(378)		172,892				990	05/15/2038	1FM
22541Q-SF-0	CREDIT SUISSE FIRST BOSTON MTG SEC		03/15/2013	PRINCIPAL RECEIPT		140,286	140,286	141,441	140,116		170		170		140,286				1,358	08/15/2036	1FM
12667F-RY-3	CIVALT 2004-22CB		03/25/2013	PRINCIPAL RECEIPT		3,636	3,636	3,678	3,621	51	(36)		15		3,636				37	10/25/2034	3FM
235851-AF-9	DANAHER CORPORATION		01/17/2013	NOMURA		78,557	45,000	38,856	40,705		21		21		40,726		37,832	37,832	33	01/22/2021	1FE
45660N-SZ-4	INDYMAC MBS INC		03/25/2013	PRINCIPAL RECEIPT		9,183	9,183	9,361	9,224		(41)		(41)		9,183				89	12/25/2034	3FM
54627R-AA-8	LCDA 2010-ELL A1		02/01/2013	PRINCIPAL RECEIPT		42,136	42,136	42,202	42,160		(24)		(24)		42,136				234	02/01/2016	1FE
759950-FX-1	RENAISSANCE HOME EQUITY LOAN		03/25/2013	PRINCIPAL RECEIPT		1,048	1,048	1,048	872	176			176		1,048				10	02/25/2036	3FM
760985-CM-1	RESIDENTIAL ASSET MORTGAGE PRODUCT		03/25/2013	PRINCIPAL RECEIPT		907		922	888	22	(3)		19		907				11	03/25/2031	1FM
86359B-J2-8	STRUCTURED ASSET SECS CORP		03/25/2013	PRINCIPAL RECEIPT		1,121	1,121	1,158	1,121				1,121		1,121				16	11/25/2034	4FM
92533P-AG-7	VIACOM INC		02/01/2013	WELLS FARGO		91,559	85,000	84,268	84,461		10		10		84,470		7,088	7,088	1,033	04/01/2017	2FE
98158K-AC-3	WORLD OMNI AUTO REC TRUST		03/15/2013	PRINCIPAL RECEIPT		62,872	62,872	62,870	62,871						62,872				115	05/15/2015	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						879,546	846,344	827,476	820,078	1,503	360		1,864		821,942		57,604	57,604	8,478	XXX	XXX
8399997. Total - Bonds - Part 4						1,824,684	1,791,482	1,792,483	1,771,498	1,503	(10,447)		(8,943)		1,766,633		58,051	58,051	15,957	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						1,824,684	1,791,482	1,792,483	1,771,498	1,503	(10,447)		(8,943)		1,766,633		58,051	58,051	15,957	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		01/03/2013	VANGUARD GROUP	28,700.000	28,700		28,700	28,700						28,700						A
9299999. Subtotal - Common Stocks - Mutual Funds						28,700	XXX	28,700	28,700						28,700					XXX	XXX
9799997. Total - Common Stocks - Part 4						28,700	XXX	28,700	28,700						28,700					XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						28,700	XXX	28,700	28,700						28,700					XXX	XXX
9899999. Total - Preferred and Common Stocks						28,700	XXX	28,700	28,700						28,700					XXX	XXX
9999999 - Totals						1,853,384	XXX	1,821,183	1,800,198	1,503	(10,447)		(8,943)		1,795,333		58,051	58,051	15,957	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## SCHEDULE E - PART 1 - CASH

[illegible]



STATEMENT AS OF MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2013 OF THE CELINA MUTUAL INSURANCE COMPANY

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended MARCH 31, 2013

NAIC Group Code 0035 NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$ 9,205

2.32 Amount estimated using reasonable assumptions:\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$