

UPDATED INFORMATION TO REFLECT CHANGES MADE ON THE 2012 ANNUAL STATEMENT.



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PROPERTY AND CASUALTY COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2013
OF THE CONDITION AND AFFAIRS OF THE

GERMAN MUTUAL INSURANCE COMPANY

NAIC Group Code	0000	NAIC Company Code	17884	Employer's ID Number	34-4469685
	(Current Period)		(Prior Period)		
Organized under the Laws of	Ohio	State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States				
Incorporated/Organized	12/28/1984	Commenced Business	06/01/1867		
Statutory Home Office	1000 WESTMORELAND AVENUE		NAPOLEON, OH, US 43545		
	(Street and Number)		(City or Town, State, Country and Zip Code)		
Main Administrative Office	1000 WESTMORELAND AVENUE		NAPOLEON, OH, US 43545	419-599-3993	
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)	
Mail Address	P.O. BOX 230		NAPOLEON, OH, US 43545		
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	1000 WESTMORELAND AVENUE		NAPOLEON, OH, US 43545	419-599-3993-208	
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)	
Internet Web Site Address	www.heartland-ins.com				
Statutory Statement Contact	RHONDA K. BOCKELMAN		419-599-3993-208		
	(Name)		(Area Code) (Telephone Number) (Extension)		
	rhonda.bockelman@heartland-ins.com		419-599-0109		
	(E-Mail Address)		(Fax Number)		

OFFICERS

Name	Title	Name	Title
SCOTT C. PIPER #	PRESIDENT	RONALD D. SANDS	SECRETARY
RHONDA K. BOCKELMAN	TREASURER		

OTHER OFFICERS

PHYLLIS A. KNAPE	Vice President		
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DIRECTORS OR TRUSTEES

SCOTT C. PIPER	RONALD D. SANDS	GREGORY A. EDWARDS	J. SCOTT MILLER
ALAN E. WYSE	LESTER L. GERICKE	RONALD H. GERKEN	LORI B. MILLER
GENE A. ROTH	PAUL F. BRINKER		

State of OHIO.....
ss
County of HENRY.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

SCOTT C. PIPER
PRESIDENTRONALD D. SANDS
SECRETARYRHONDA K. BOCKELMAN
TREASURER

a. Is this an original filing? Yes [] No [X]

b. If no,

1. State the amendment number
2. Date filed
3. Number of pages attached

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06/27/2013

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ANGELA M. LEIS, NOTARY
NOVEMBER 20, 2015

STATEMENT AS OF MARCH 31, 2013 OF THE GERMAN MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	.7,405,794		.7,405,794	.3,091,655
2. Stocks:				
2.1 Preferred stocks			0	202,960
2.2 Common stocks	11,002,835		.11,002,835	.9,036,647
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	1,352,263		.1,352,263	.1,367,745
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)	107,916		.107,916	.107,916
5. Cash (\$ 2,395,936), cash equivalents (\$ 0)		.2,490,826	.2,490,826	.8,997,074
and short-term investments (\$ 94,890)				
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	22,359,634	.0	.22,359,634	.22,803,997
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	45,947		.45,947	.49,830
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	.4,192,814		.4,192,814	.3,828,597
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	.1,266,273		.1,266,273	.1,269,942
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset .....	.5,097,248	.4,288,880	.808,368	.808,368
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software .....	.1,800,154	.1,602,221	.197,933	.197,933
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	.23,100	.23,100	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable .....	.45,000	.45,000	0	0
25. Aggregate write-ins for other than invested assets .....	.119,274	.119,274	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	34,949,444	.6,078,475	.28,870,969	.28,958,667
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	34,949,444	.6,078,475	.28,870,969	.28,958,667
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. PREPAID EXPENSES .....	.14,186	.14,186	0	0
2502. AUTOS .....	.105,088	.105,088	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	.0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	119,274	.119,274	0	0

STATEMENT AS OF MARCH 31, 2013 OF THE GERMAN MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	4,825,112	4,778,655
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	1,190,831	1,191,826
4. Commissions payable, contingent commissions and other similar charges	454,208	505,609
5. Other expenses (excluding taxes, licenses and fees)	1,249,917	1,225,745
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	414,253	376,006
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,307,137 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	11,378,661	8,935,480
10. Advance premium	400,712	326,872
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(625,595)	1,693,452
13. Funds held by company under reinsurance treaties	147,590	147,588
14. Amounts withheld or retained by company for account of others	3,007	340
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	19,438,696	19,181,573
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	19,438,696	19,181,573
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	9,432,273	9,777,094
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	9,432,273	9,777,094
38. Totals (Page 2, Line 28, Col. 3)	28,870,969	28,958,667
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2013 OF THE GERMAN MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 8,016,978)	5,573,797	7,469,616	30,745,979
1.2 Assumed (written \$ 731,519)	0	0	0
1.3 Ceded (written \$ 7,285,459)	731,519	3,100,807	13,175,420
1.4 Net (written \$ 7,285,459)	4,842,278	4,368,809	17,570,559
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	6,807,463	3,364,219	34,102,469
2.2 Assumed	0	0	0
2.3 Ceded	4,273,223	1,223,731	22,493,205
2.4 Net	2,534,240	2,140,488	11,609,264
3. Loss adjustment expenses incurred	418,184	523,576	1,916,266
4. Other underwriting expenses incurred	2,898,758	2,099,589	7,855,424
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	5,851,182	4,763,653	21,380,954
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,008,904)	(394,844)	(3,810,395)
INVESTMENT INCOME			
9. Net investment income earned	147,327	206,530	750,804
10. Net realized capital gains (losses) less capital gains tax of \$	520,758	15,572	641,729
11. Net investment gain (loss) (Lines 9 + 10)	668,085	222,102	1,392,533
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	29,247	29,163	128,605
14. Aggregate write-ins for miscellaneous income	(895)	(40,089)	1,831
15. Total other income (Lines 12 through 14)	28,352	(10,926)	130,436
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(312,467)	(183,668)	(2,287,426)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(312,467)	(183,668)	(2,287,426)
19. Federal and foreign income taxes incurred	0	0	0
20. Net income (Line 18 minus Line 19)(to Line 22)	(312,467)	(183,668)	(2,287,426)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	9,777,094	10,695,222	10,695,222
22. Net income (from Line 20)	(312,467)	(183,668)	(2,287,426)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(159,566)	689,180	838,643
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	0	0	679,340
27. Change in nonadmitted assets	127,212	161,734	(148,685)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(344,821)	667,246	(918,128)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	9,432,273	11,362,468	9,777,094
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. SALE OF FIXED ASSETS		(40,589)	0
1402. OTHER INCOME		(895)	500
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(895)	(40,089)	1,831
3701. ADDITIONAL ADMITTED DEFERRED TAX ASSETS		77,224	0
3702. RECLASSIFICATION OF ADDITIONAL ADMITTED DEFERRED TAX ASSETS TO SPECIAL SURPLUS FUNDS		(77,224)	0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2013 OF THE GERMAN MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2013 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	8 Q.S. Date IBNR Loss and LAE Reserves	9	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)	
1. 2010 + Prior	851	259	1,110	114		114	783	(1)	151	933	46	(109)	(63)	
2. 2011	609	570	1,179	124		124	334	23	245	602	(151)	(302)	(453)	
3. Subtotals 2011 + prior	1,460	829	2,289	238	0	238	1,117	22	396	1,535	(105)	(411)	(516)	
4. 2012	2,335	1,346	3,681	822	341	1,163	1,403	177	1,288	2,868	(110)	460	350	
5. Subtotals 2012 + prior	3,795	2,175	5,970	1,060	341	1,401	2,520	199	1,684	4,403	(215)	.49	(166)	
6. 2013	XXX	XXX	XXX	XXX	1,506	1,506	XXX	1,096	517	1,613	XXX	XXX	XXX	
7. Totals	3,795	2,175	5,970	1,060	1,847	2,907	2,520	1,295	2,201	6,016	(215)	49	(166)	
8. Prior Year-End Surplus As Regards Policy-holders		9,777									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7	
											1. (5.7)	2.	2.3	3. (2.8)
														Col. 13, Line 7 As a % of Col. 1 Line 8
														4. (1.7)