



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2013
OF THE CONDITION AND AFFAIRS OF THE

Motorists Commercial Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 13331 Employer's ID Number 41-0299900
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office _____ 471 East Broad Street _____, _____ Columbus , OH, US 43215
(Street and Number) _____ (City or Town, State, Country and Zip Code)

Mail Address: 471 East Broad Street, Columbus, OH 43215

Primary Location of Books and Records _____ 471 East Broad Street
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
(Street and Number)

Columbus , OH, US 43215, 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Statutory Statement Contact: Joel R. Kretzer, 611-225-2207

(Name) _____ (Area Code) (Telephone Number) _____
Accounting@MotoristsGroup.com _____, 614-225-8330
(E-mail Address) _____ (FAX Number) _____

OFFICERS

Chairman & CEO John Jacob Bishop Secretary Susan Elizabeth Haack
President David Lynn Kaufman Treasurer & CFO Michael Lee Wiseman

OTHER

Charles Donovan Stapleton Senior VP, Claims & Affiliate Operations

DIRECTORS OR TRUSTEES

State of Ohio SS: _____
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman
President

Susan E. Haack
Secretary

Michael L. Wiseman
Treasurer

Subscribed and sworn to before me this
_____30th____ day of April, 2013

- a. Is this an original filing?
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Name of attorney.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	163,519,041		163,519,041	161,645,578
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	58,773,410	88,561	58,684,850	59,067,805
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (1,280,003)), cash equivalents (\$ 0) and short-term investments (\$ 7,377,420)	6,097,416		6,097,416	1,988,776
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	22,294,446		22,294,446	22,156,734
9. Receivables for securities	2,564,109		2,564,109	17,807
10. Securities lending reinvested collateral assets	3,652,041		3,652,041	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	256,900,463	88,561	256,811,902	244,876,701
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,418,544		1,418,544	1,616,009
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	8,363,589		8,363,589	8,764,266
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 14,400 earned but unbilled premiums)	14,747,065	4,986	14,742,079	12,810,810
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,887,004		3,887,004	12,159,722
16.2 Funds held by or deposited with reinsured companies	32,450,093		32,450,093	31,498,856
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				47,861
18.2 Net deferred tax asset	7,107,739		7,107,739	9,111,629
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	31,398		31,398	35,615
21. Furniture and equipment, including health care delivery assets (\$ 0)	13,046	13,046		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	106,062		106,062	967,889
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	30,463,369	28,954,983	1,508,387	898,168
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	355,488,373	29,061,575	326,426,798	322,787,524
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	355,488,373	29,061,575	326,426,798	322,787,524
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Pooled general expenses receivable	1,331,840		1,331,840	.717,717
2502. Equities and deposits in pools and associations	176,546		176,546	.180,450
2503. Prepaid pension	28,881,083	28,881,083		
2598. Summary of remaining write-ins for Line 25 from overflow page	73,900	73,900		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	30,463,369	28,954,983	1,508,387	898,168

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 9,244,872)	77,686,371	78,785,206
2. Reinsurance payable on paid losses and loss adjustment expenses	6,104,597	6,416,954
3. Loss adjustment expenses	20,371,757	20,870,956
4. Commissions payable, contingent commissions and other similar charges	2,659,484	3,617,171
5. Other expenses (excluding taxes, licenses and fees)	637,268	1,180,910
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,257,505	1,150,633
7.1 Current federal and foreign income taxes (including \$ 2,313,890 on realized capital gains (losses))	498,435	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 15,634,256 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	53,496,657	53,482,169
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders	1,412,153	1,412,892
11.2 Policyholders	3,001,623	3,608,775
12. Ceded reinsurance premiums payable (net of ceding commissions)	18,004,343	18,259,034
13. Funds held by company under reinsurance treaties	268,634	270,163
14. Amounts withheld or retained by company for account of others	12,843	2,847
15. Remittances and items not allocated	651,259	651,259
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,304,115	2,469,524
20. Derivatives		
21. Payable for securities	620,288	10,012
22. Payable for securities lending	3,652,041	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,919,630	2,016,152
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	194,559,003	194,204,657
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	194,559,003	194,204,657
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	131,867,795	128,582,867
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	131,867,795	128,582,867
38. Totals (Page 2, Line 28, Col. 3)	326,426,798	322,787,524
DETAILS OF WRITE-INS		
2501. Pooled general expenses payable	2,491,064	1,724,784
2502. Miscellaneous payable to agent	202,177	
2503. Obligations in pools and associations	68,949	72,169
2598. Summary of remaining write-ins for Line 25 from overflow page	157,441	219,199
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,919,630	2,016,152
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 9,328,094)	7,580,889	7,302,768	30,355,591
1.2 Assumed (written \$ 29,286,309)	29,270,005	28,651,366	118,158,263
1.3 Ceded (written \$ 9,450,984)	7,701,963	7,347,552	30,696,551
1.4 Net (written \$ 29,163,419)	29,148,931	28,606,583	117,817,304
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 14,469,436):			
2.1 Direct	5,416,121	5,108,578	26,267,249
2.2 Assumed	14,747,435	13,776,138	68,017,618
2.3 Ceded	5,410,373	3,122,025	24,884,357
2.4 Net	14,753,183	15,762,691	69,400,510
3. Loss adjustment expenses incurred	3,849,675	3,583,003	14,166,860
4. Other underwriting expenses incurred	10,483,465	10,368,082	42,601,120
5. Aggregate write-ins for underwriting deductions			(1,332)
6. Total underwriting deductions (Lines 2 through 5)	29,086,323	29,713,776	126,167,158
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	62,608	(1,107,193)	(8,349,854)
INVESTMENT INCOME			
9. Net investment income earned	1,334,953	1,535,043	6,189,695
10. Net realized capital gains (losses) less capital gains tax of \$ 798,071	2,117,975	1,986,012	3,997,068
11. Net investment gain (loss) (Lines 9 + 10)	3,452,929	3,521,054	10,186,764
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 6,479 amount charged off \$ 44,173)	(37,694)	(6,015)	(113,713)
13. Finance and service charges not included in premiums	179,705	143,221	704,232
14. Aggregate write-ins for miscellaneous income	(367)	(4,401)	(9,448)
15. Total other income (Lines 12 through 14)	141,643	132,805	581,071
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,657,180	2,546,666	2,417,981
17. Dividends to policyholders	425,552	308,436	1,422,356
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,231,628	2,238,230	995,625
19. Federal and foreign income taxes incurred	(224,636)	(1,766,661)	(2,651,477)
20. Net income (Line 18 minus Line 19)(to Line 22)	3,456,264	4,004,891	3,647,102
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	128,582,867	121,348,980	121,348,980
22. Net income (from Line 20)	3,456,264	4,004,891	3,647,102
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 664,836	995,083	3,085,289	3,924,797
25. Change in net unrealized foreign exchange capital gain (loss)	(29,872)	32,380	25,706
26. Change in net deferred income tax	(1,339,054)	1,638,668	2,963,144
27. Change in nonadmitted assets	202,507	(11,692,296)	(10,757,675)
28. Change in provision for reinsurance			(68,247)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus		7,499,060	7,499,060
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,284,928	4,567,991	7,233,886
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	131,867,795	125,916,971	128,582,867
DETAILS OF WRITE-INS			
0501. Change in premium deficiency reserve			(1,332)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			(1,332)
1401. Penalties and assessments	(174)	(4,030)	(8,651)
1402. Miscellaneous income or expense	(193)	(371)	(797)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(367)	(4,401)	(9,448)
3701. Net change in pension plan obligations		8,768,142	8,768,142
3702. Change in surplus from SSAP No. 101 (carryover from 10R)		(1,269,082)	(1,269,082)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)		7,499,060	7,499,060

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	27,473,940	26,981,356	118,325,227
2. Net investment income	1,847,849	2,124,681	7,581,474
3. Miscellaneous income	141,643	132,805	581,071
4. Total (Lines 1 to 3)	29,463,432	29,238,841	126,487,772
5. Benefit and loss related payments	9,578,752	18,376,425	77,792,585
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	16,132,876	15,359,387	58,125,980
8. Dividends paid to policyholders	426,291	311,505	1,397,998
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	27,139	(2,082)	(1,558,391)
10. Total (Lines 5 through 9)	26,165,059	34,045,235	135,758,172
11. Net cash from operations (Line 4 minus Line 10)	3,298,373	(4,806,394)	(9,270,400)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	19,210,550	19,719,788	54,059,388
12.2 Stocks	8,298,921	6,461,461	9,475,773
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	126,545	56,385	1,781,004
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(1)	
12.7 Miscellaneous proceeds	(2,545,523)	(27,127)	(6,931)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	25,090,493	26,210,507	65,309,234
13. Cost of investments acquired (long-term only):			
13.1 Bonds	20,569,824	6,331,941	39,395,547
13.2 Stocks	4,359,486	947,653	4,359,284
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	108,551	182,398	1,701,946
13.6 Miscellaneous applications	(610,276)	(42,618)	11,459
13.7 Total investments acquired (Lines 13.1 to 13.6)	24,427,585	7,419,373	45,468,236
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	662,908	18,791,133	19,840,998
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	147,358	(11,811,853)	(10,640,594)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	147,358	(11,811,853)	(10,640,594)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	4,108,640	2,172,887	(69,996)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,988,776	2,058,772	2,058,772
19.2 End of period (Line 18 plus Line 19.1)	6,097,416	4,231,659	1,988,776

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	NET INCOME	State of Domicile	3/31/2013	12/31/2012
(1) Motorists Commercial Mutual Insurance Company state basis		Ohio	3,456,264	3,647,102
(2) State Prescribed Practices that increase/(decrease) NAIC SAP		Ohio	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP		Ohio	-	-
(4) NAIC SAP		Ohio	3,456,264	3,647,102
	SURPLUS			
(5) Motorists Commercial Mutual Insurance Company state basis		Ohio	131,867,795	128,582,867
(6) State Prescribed Practices that increase/(decrease) NAIC SAP		Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP		Ohio	-	-
(8) NAIC SAP		Ohio	131,867,795	128,582,867

B. Use of Estimates in the Preparation of the Financial Statements

There were not any significant changes since last year end.

C. Accounting Policy

There were not any significant changes since last year end.

2. Accounting Changes and Corrections of Errors

There were not any significant changes since last year end.

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

A. B., C., F., & G.

There were not any significant changes since last year end.

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.
 - a. The aggregate amount of unrealized losses:

1. Less than 12 months	4,829
2. 12 months or longer	0
 - b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	2,091,792
2. 12 months or longer	0
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Repurchase Agreements and / or Securities Lending Transactions

3) Collateral Received

b. The fair value of collateral received was \$12,672,650.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were not any significant changes since last year end.

7. Investment Income

There were not any significant changes since last year end.

8. Derivative Instruments

There were not any significant changes since last year end.

9. Income Taxes

There were not any significant changes since last year end.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

11. Debt

There were not any significant changes since last year end.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

There were not any significant changes since last year end.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were not any significant changes since last year end.

14. Contingencies

There were not any significant changes since last year end.

15. Leases

There were not any significant changes since last year end.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were not any significant changes since last year end.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

2) For all servicing assets and servicing liabilities:

b. The company earned \$2,428 of income during the period, which is reported on line 11, Net Investment Gain or (Loss), of the Income Statement.

4) The company did not securitize any financial assets during the periods reported.

C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were not any significant changes since last year end.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were not any significant changes since last year end.

20. Fair Value Measurements

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at March 31, 2013 Using			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	41,977,961	-	34,986	42,012,947
Parents, Subsidiaries and Affiliates	-	-	16,760,464	16,760,464
Total Common Stocks	41,977,961	-	16,795,450	58,773,410
Other invested assets	-	-	21,048,029	21,048,029
Total assets at fair value	41,977,961	-	37,843,478	79,821,439

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Beginning balance at January 1, 2013	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at March 31, 2013
a. Assets										
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Fixed Maturities	-	-	-	-	-	-	-	-	-	-
Common Stock										
Industrial and Misc	34,986	-	-	-	-	-	-	-	-	34,986
Parents, Subsidiaries and Affiliates	16,934,051	-	-	(173,588)	-	-	-	-	-	16,760,464
Other Invested Assets	20,910,317	-	-	(471)	165,227	99,500	-	(126,545)	-	21,048,029
Total Assets	37,879,355	-	-	(471)	(8,361)	99,500	-	(126,545)	-	37,843,478
b. Liabilities										
Total Liabilities	-	-	-	-	-	-	-	-	-	-

3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Description for each class of asset or liability	Aggregate Fair Value	Admitted Assets	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Practicable (Carrying Value)
Perpetual Preferred Stock						
Bonds	175,736,092	163,519,041	-	175,736,092	-	-
Common Stock	58,773,410	58,684,850	41,977,961	-	16,795,450	-
Other Invested Assets	22,294,447	22,294,447	-	-	21,048,029	1,246,418
	256,803,949	244,498,337	41,977,961	175,736,092	37,843,478	1,246,418

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Low Income Housing	1,246,418	n/a	n/a	Asset is not a marketable financial instrument

21. **Other Items**

There were not any significant changes since last year end.

22. **Events Subsequent**

There were not any significant changes since last year end.

23. **Reinsurance**

There were not any significant changes since last year end.

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

There were not any significant changes since last year end.

25. **Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$10,604. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the private passenger auto liability, other liability, auto physical damage, commercial auto liability, and commercial auto liability lines of business. The favorable development in these lines was partially offset by further losses in the workers' compensation, products liability, and homeowners lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. **Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

**STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

There were not any significant changes since last year end.

33. Asbestos/Environmental Reserves

There were not any significant changes since last year end.

34. Subscriber Savings Accounts

There were not any significant changes since last year end.

35. Multiple Peril Crop Insurance

There were not any significant changes since last year end.

36. Financial Guaranty Insurance

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.2 If the response to 3.1 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/04/2009

6.4 By what department or departments?
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
 11.2 If yes, give full and complete information relating thereto:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$ 16,760,464
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 16,934,051	\$ 16,760,464
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$ 3,652,041
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$ 3,652,041
16.3 Total payable for securities lending reported on the liability page.	\$ 3,652,041

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638	Diamond Hill Capital Management	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900	General Re-New England Asset Management, Inc.	76 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032
105780	Northern Trust Investments, N.A.	50 South La Salle Street, Chicago, IL 60603
109846	HarbourVest	One Financial Center, Floor #44, Boston, MA 02111
115443	Park Street	One Federal Street, 24th Floor, Boston, MA 02110
153966	Crescent Capital Group, LP	11100 Santa Monica Blvd, Suite #2000, Los Angeles, CA 90025
38642	BNY Mellon Alternative Investment Services	101 Barclay Street, 20th Floor West, New York, NY 10286
109358	Adams Street Partners, LLC	One North Wacker Dr, Suite #2200, Chicago, IL 60606

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No []
 18.2 If no, list exceptions:

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent (64.342)%

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 105.922 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
18767	39-0712210	U.S. Insurers Church Mutual Insurance Company	WI.....	YES.....
15105	43-0727872	Safety National Casualty Corporation	MO.....	YES.....
.00000	AA-4530001	All Other Insurers O-Re LLC	OAT.....	NO.....
.00000	AA-3191190	SAC Re Ltd	BMU.....	NO.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

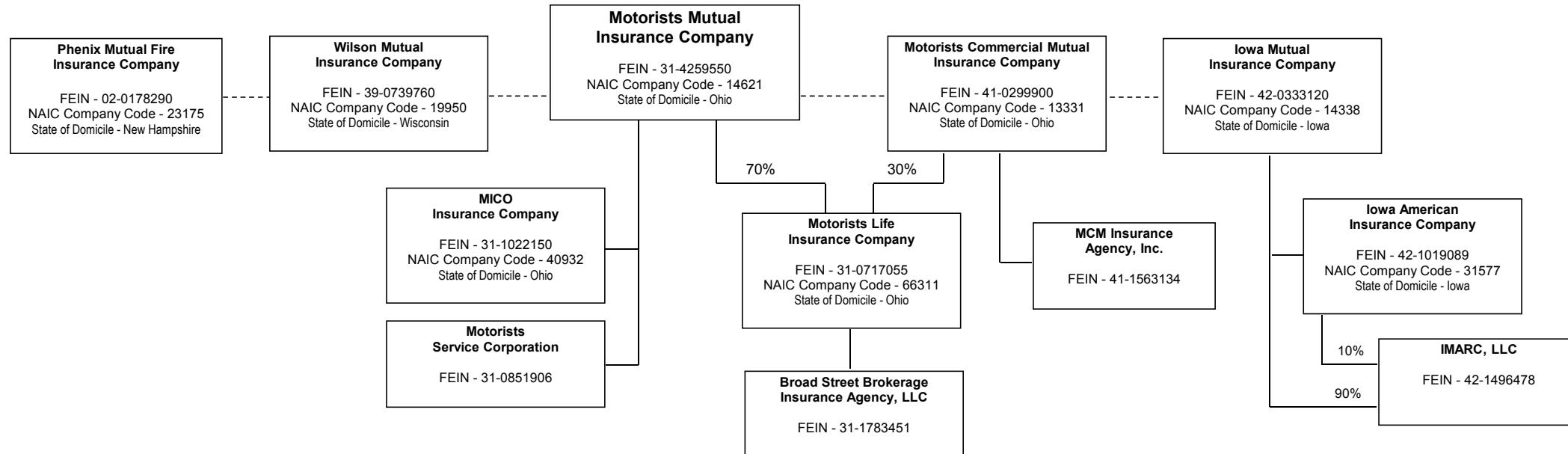
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	L		5,033	4,491	612,349	447,534
2. Alaska	AK	L		(200)	35,000	1,493,145	1,061,506
3. Arizona	AZ	L	7,379	7,212	2,007,021	46,827	3,174,787
4. Arkansas	AR	L					4,949,097
5. California	CA	L	1,886	(82,064)	1,805,124	1,777,397	12,201,585
6. Colorado	CO	L	186	3,890	188,412	1,028,822	1,609,822
7. Connecticut	CT	L		(1,356)	179,323	157,281	3,112,355
8. Delaware	DE	L	30	5,374	2,377	48,668	175,725
9. District of Columbia	DC	L					244,872
10. Florida	FL	N			6,053	9,156	133,607
11. Georgia	GA	L			3,580	5,355	183,892
12. Hawaii	HI	N					199,938
13. Idaho	ID	L		(3,047)	(7,169)	(738)	31,719
14. Illinois	IL	L	696,102	862,302	160,905	233,936	7,916,207
15. Indiana	IN	L	193,293	125,052	113,877	202,932	533,968
16. Iowa	IA	L	1,031,238	1,144,183	290,296	254,355	1,927,174
17. Kansas	KS	L		(970)			248
18. Kentucky	KY	L	707,817	551,105	487,373	533,616	2,161,465
19. Louisiana	LA	L	138	138	3,544	7,807	7,468,509
20. Maine	ME	L	73,246	8,920	12,336	7,666	594,519
21. Maryland	MD	L		(3,574)	(112)	48,794	186,099
22. Massachusetts	MA	L	1,157,748	1,237,739	330,690	230,041	2,518,438
23. Michigan	MI	L	715,224	708,530	635,838	126,756	1,418,201
24. Minnesota	MN	L	432,861	612,163	148,210	561,718	2,982,812
25. Mississippi	MS	L		1,069			423
26. Missouri	MO	L	1,800	1,771		1,994	22,151
27. Montana	MT	L			17,446	2,475	335,352
28. Nebraska	NE	L	258,340	138,878	9,957	14,085	243,031
29. Nevada	NV	L		(3,485)	(8,867)	117,276	1,548,260
30. New Hampshire	NH	L	622,899	520,869	104,415	57,999	1,253,189
31. New Jersey	NJ	L	60	11,643	196,619	876,529	3,121,866
32. New Mexico	NM	L				4,218	42,468
33. New York	NY	L	16,105	(3,547)	100,472	245,367	6,919,338
34. North Carolina	NC	L	628	508	1,215	1,073	12,880
35. North Dakota	ND	L	1,778		2,068	19	2,205
36. Ohio	OH	L	844,834	803,060	130,211	140,120	1,993,383
37. Oklahoma	OK	L	3,087	707			177
38. Oregon	OR	L		610	37,657	362,492	3,082,574
39. Pennsylvania	PA	L	636,337	595,632	191,760	235,378	2,024,486
40. Rhode Island	RI	L	91,959	77,326	24,459	2,235	205,642
41. South Carolina	SC	L	20,050	250	588	971	2,901
42. South Dakota	SD	L	1,382	215	5,338	20,663	299,564
43. Tennessee	TN	L	17,689	18,704	(617)	3,107	8,032
44. Texas	TX	L	954,100	991,920	(13,792)	104,847	2,275,311
45. Utah	UT	L		(338)	120,000	258,728	351,630
46. Vermont	VT	L	61,936	45,081	2,544	19,486	128,116
47. Virginia	VA	L	138	138	12,553	11,563	279,240
48. Washington	WA	L	1,134	(974)	44,762	321,467	806,130
49. West Virginia	WV	L	164,487	63,022	(466)		1,134,658
50. Wisconsin	WI	L	612,204	462,258	564,745	385,833	3,586,205
51. Wyoming	WY	L					31
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a)	49	9,328,094	8,900,912	7,915,579	8,507,802	79,011,995
DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX					
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domi- niliary Loca- tion	10 Relation- ship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
							Broad Street Brokerage Insurance Agency, LLC	OH	NIA	Motorists Life Insurance Company	Ownership	.100.00	Motorists Mutual Insurance Company	2
		31-1783451	42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	.90.00	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	31577	42-1019089				Iowa American Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	.100.00	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	IA	IA	Motorists Commercial Mutual Insurance Company	Ownership		Motorists Mutual Insurance Company	1
		41-1563134					MCM Insurance Agency, Inc.	MN	DS	Motorists Mutual Insurance Company	Ownership	.100.00	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	40932	31-1022150				MICO Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	.100.00	Motorists Mutual Insurance Company	2
		13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH		Motorists Mutual Insurance Company	Ownership		Motorists Mutual Insurance Company	1
0291	Motorists Insurance Group	66311	31-0717055				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	.70.00	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	.100.00	Motorists Mutual Insurance Company	2
		31-0851906					Motorists Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership		Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	NH	IA	Motorists Mutual Insurance Company	Ownership		Motorists Mutual Insurance Company	1
0291	Motorists Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	WI	IA	Motorists Mutual Insurance Company	Ownership		Motorists Mutual Insurance Company	1

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	110			
2. Allied Lines	(112)	(1,475)	1,313.6	
3. Farmowners multiple peril				
4. Homeowners multiple peril	8,583			(0.6)
5. Commercial multiple peril	1,568,475	1,729,153	110.2	9.8
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	595,175	234,805	39.5	(14.7)
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	9,753	9,107		
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health	4,663	(3,000)	(64.3)	373.4
16. Workers' compensation	279,458	464,928	166.4	197.8
17.1 Other liability - occurrence	1,294,323	146,099	11.3	35.9
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	154,660	577,521	373.4	204.3
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	343	(1,000)	(291.9)	31.2
19.3,19.4 Commercial auto liability	2,361,184	1,826,230	77.3	106.6
21. Auto physical damage	1,038,118	428,832	41.3	106.5
22. Aircraft (all perils)				
23. Fidelity		(340)		
24. Surety	7,459	(10,000)	(134.1)	(32.0)
26. Burglary and theft	122,182	3,911	3.2	212.2
27. Boiler and machinery	136,514	11,350	8.3	0.7
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	7,580,889	5,416,121	71.4	70.0
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied Lines		(369)	(369)
3. Farmowners multiple peril			
4. Homeowners multiple peril		9,201	9,201
5. Commercial multiple peril		1,728,442	1,728,442
6. Mortgage guaranty			1,798,836
8. Ocean marine			
9. Inland marine	816,694	816,694	.878,622
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	20,145	20,145	23,268
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health	5,379	5,379	5,644
16. Workers' compensation	310,467	310,467	.324,550
17.1 Other liability - occurrence	1,863,508	1,863,508	1,627,540
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	304,932	304,932	.226,510
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	1,072	1,072	1,393
19.3,19.4 Commercial auto liability	2,847,719	2,847,719	2,763,161
21. Auto physical damage	1,166,357	1,166,357	.996,357
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	8,390	8,390	11,924
26. Burglary and theft	109,651	109,651	109,869
27. Boiler and machinery	136,506	136,506	125,435
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	9,328,094	9,328,094	8,900,912
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2013 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2010 + Prior	19,867	24,212	44,079	3,868	180	4,048	17,480	204	22,060	39,743	1,481	(1,769)	(288)
2. 2011	8,127	10,888	19,015	1,782	7	1,789	7,681	38	9,244	16,963	1,336	(1,599)	(263)
3. Subtotals 2011 + Prior	27,994	35,101	63,094	5,650	187	5,837	25,161	241	31,304	56,706	2,817	(3,368)	(551)
4. 2012	16,536	20,026	36,562	6,653	640	7,292	11,975	1,266	16,601	29,843	2,092	(1,519)	573
5. Subtotals 2012 + Prior	44,530	55,126	99,656	12,303	827	13,130	37,136	1,507	47,905	86,549	4,909	(4,887)	.22
6. 2013	XXX	XXX	XXX	XXX	7,071	7,071	XXX	4,969	6,540	11,510	XXX	XXX	XXX
7. Totals	44,530	55,126	99,656	12,303	7,898	20,201	37,136	6,477	54,445	98,058	4,909	(4,887)	.22
8. Prior Year-End Surplus As Regards Policyholders		128,583									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 11.0	2. (8.9)	3. 0.0
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.0

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

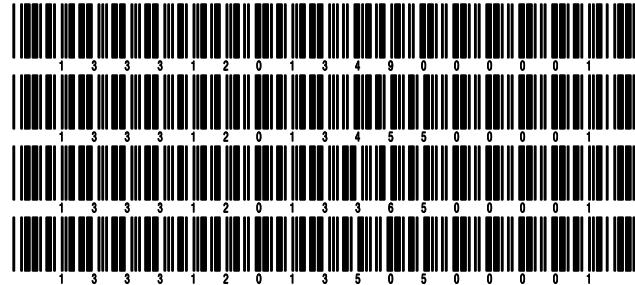
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

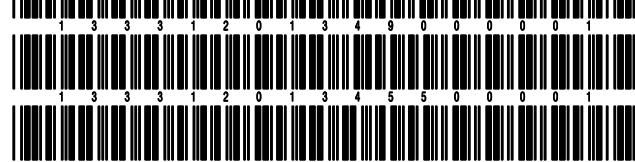
- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid expenses	45,911	.45,911		
2505. Automobiles	17,487	17,487		
2506. Assessments paid in advance .....	.9,566	.9,566		
2507. Employee advances .....	.936	.936		
2597. Summary of remaining write-ins for Line 25 from overflow page	73,900	73,900		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Low income housing obligations	59,861	59,861
2505. Escheatable funds	44,261	43,955
2506. Miscellaneous guarantees	36,750	33,750
2507. State surcharges payable	16,766	19,229
2508. Premium deficiency reserve	518	518
2509. Policy refunds .....	.99	1,003
2510. Miscellaneous liabilities .....	.58	.10
2511. Reinsurance assumed overhead payable	-(873)	60,873
2597. Summary of remaining write-ins for Line 25 from overflow page	157,441	219,199

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	22,156,734	21,240,017
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		39,600
2.2 Additional investment made after acquisition	99,500	1,661,266
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	195,099	1,137,239
6. Total gain (loss) on disposals	(471)	(166,089)
7. Deduct amounts received on disposals	126,545	1,781,004
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	(29,872)	25,706
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	22,294,446	22,156,734
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	22,294,446	22,156,734

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	220,801,944	231,345,662
2. Cost of bonds and stocks acquired	24,929,309	43,754,831
3. Accrual of discount	22,466	87,076
4. Unrealized valuation increase (decrease)	1,473,871	4,658,939
5. Total gain (loss) on disposals	2,915,737	5,969,404
6. Deduct consideration for bonds and stocks disposed of	27,509,471	63,535,161
7. Deduct amortization of premium	341,406	1,261,920
8. Total foreign exchange change in book/adjusted carrying value		216,888
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	222,292,451	220,801,944
11. Deduct total nonadmitted amounts	88,561	88,561
12. Statement value at end of current period (Line 10 minus Line 11)	222,203,890	220,713,384

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	159,145,728	44,903,245	37,956,911	(461,285)	165,630,777			159,145,728
2. Class 2 (a)	5,280,839			(15,155)	5,265,684			5,280,839
3. Class 3 (a)								
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	164,426,567	44,903,245	37,956,911	(476,440)	170,896,461			164,426,567
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	164,426,567	44,903,245	37,956,911	(476,440)	170,896,461			164,426,567

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$;
NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	7,377,420	XXX	7,377,420	476	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,780,989	2,779,418
2. Cost of short-term investments acquired	24,333,421	101,959,688
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	19,736,990	101,958,119
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,377,420	2,780,989
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	7,377,420	2,780,989

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

Schedule E - Verification - Cash Equivalents
N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Fixed or Variable Rate - Other Fixed Income - Unaffiliated												
	Adams Street 2012 Global Fund LP	Chicago	JL	Adams Street Partners		02/15/2012				52,000		3,714,400
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest		03/29/2007	3			25,000		650,000
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest		03/29/2007				7,500		90,000
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital		05/04/2007				15,000		152,500
1199999.	Fixed or Variable Rate - Other Fixed Income - Unaffiliated									99,500		4,606,900
3999999.	Total - Unaffiliated									99,500		4,606,900
4099999.	Total - Affiliated											XXX
4199999.	Totals									99,500		4,606,900
												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempo- rary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
Joint Venture Interests - Other - Unaffiliated																		
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	05/31/2007	03/28/2013	438,466						5,136		(471)		(471)	
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/22/2013	1,795,047						68,077					
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	02/27/2013	347,903						11,339					
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/20/2013	418,554						11,993					
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	03/26/2013	840,969						30,000					
1999999.	Joint Venture Interests - Other - Unaffiliated						3,840,939						126,545		(471)		(471)	
3999999.	Total - Unaffiliated						3,840,939						126,545		(471)		(471)	
4099999.	Total - Affiliated						3,840,939											
4199999.	Totals						3,840,939						126,545		(471)		(471)	

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designa- tion or Market Indicator (a)
Bonds - U.S. Governments									
912810-FR-4	U S Treasury Notes TIPS 2.375% 01/15/25		.02/04/2013	Jefferies & Co		2,289,842	1,400,000	.2,355	1...
912810-QY-7	U S Treasury Notes 2.75% 11/15/42		.01/09/2013	Barclays Capital	164,528	.175,000	.744	1...	
912810-RA-8	U S Treasury Notes TIPS 0.625% 02/15/43		.03/05/2013	Nomura Sec Intl	982,548	.960,000	.315	1...	
912828-ET-3	U S Treasury Notes TIPS 2.000% 01/15/16		.03/14/2013	Morgan Stanley	297,655	.230,000	.868	1...	
912828-FL-9	U S Treasury Notes TIPS 2.500% 07/15/16		.03/14/2013	Morgan Stanley	191,491	.145,000	.673	1...	
912828-KM-1	U S Treasury Notes TIPS 1.250% 04/15/14		.02/05/2013	Various	2,648,766	2,350,000	.8,454	1...	
912828-SA-9	U S Treasury Notes TIPS 0.125% 01/15/22		.01/17/2013	Barclays Capital	1,488,436	1,350,000	.14	1...	
912828-UH-1	U S Treasury Notes TIPS 0.125% 01/15/23		.03/05/2013	Morgan Stanley	769,148	.715,000	.123	1...	
912828-UN-8	U S Treasury Notes 2.000% 02/15/23		.03/26/2013	Various	5,232,499	5,200,000	.7,111	1...	
912828-UR-9	U S Treasury Notes 0.750% 02/28/18		.03/28/2013	Nomura Sec Intl	200,118	.200,000	.114	1...	
0599999. Subtotal - Bonds - U.S. Governments							14,265,033	12,725,000	20,771
Bonds - U.S. States, Territories and Possessions									
130638-RW-4	Califonia St 5.000% 02/01/23		.03/06/2013	Goldman Sachs	242,108	.200,000	.1,111	1FE	
34153P-G3-6	Florida St Brd of Ed Ser I Ser D 5.000% 06/01/24		.03/05/2013	Piper Jaffray	457,425	.375,000	.5,052	1FE	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions							699,533	575,000	6,163
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
005662-MP-3	Adams Cnty Co Sch Dist #14 5.000% 12/01/25		.03/07/2013	Baum George K & Co	184,100	.150,000		1Z	
03588H-AK-2	Anne Arundel Cnty MD 5.000% 04/01/22		.01/07/2013	US Bancorp	222,058	.175,000	2,406	1Z	
720390-YK-3	Pierce Cnty WA Sch Dist Ser A 5.000% 12/01/24		.01/11/2013	Barclays Capital	626,665	.500,000	2,431	1Z	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions							1,032,822	825,000	4,837
Bonds - U.S. Special Revenues									
011798-KU-8	Alaska St Muni Bond Bank Ser 1 Rev 5.000% 02/01/29		.02/27/2013	RBC Capital Markets	339,352	.285,000		1Z	
011798-KV-6	Alaska St Muni Bond Bank Ser 1 Rev 5.000% 02/01/30		.02/27/2013	RBC Capital Markets	266,627	.225,000		1Z	
011798-LL-7	Alaska St Muni Bond Bank Ser 1 5.000% 02/01/25		.02/27/2013	RBC Capital Markets	367,386	.300,000		1Z	
011798-LM-5	Alaska St Muni Bond Bank Ser 1 Rev 5.000% 02/01/26		.02/27/2013	RBC Capital Markets	303,460	.250,000		1Z	
155048-CQ-2	Centrl Puget Sound WA 5.000% 02/01/28		.03/04/2013	Pershing	239,318	.200,000	.1,000	1FE	
360066-NN-0	Fulton Cnty GA 5.000% 01/01/29		.03/06/2013	J P Morgan	591,790	.500,000		1Z	
604146-AM-2	Minnesota St Gen Fund Ser B Rev 5.000% 03/01/24		.03/05/2013	Merrill Lynch	554,229	.450,000	.438	1FE	
646136-DW-8	New Jersey St Ser A Rev 5.250% 12/15/19		.01/07/2013	First Southwest Co	286,573	.235,000	.857	1FE	
646139-RD-9	New Jersey St Turn Pk Auth Ser D Rev 0.193% 01/01/30		.02/08/2013	Goldman Sachs	222,500	.250,000	.5	1FE	
89602N-ZE-7	Triborough NY Rev 5.000% 11/15/23		.02/27/2013	Barclays Capital	547,479	.440,000	.6,661	1FE	
930868-BJ-2	Wake Cnty NC Rev 0.175% 11/01/18		.01/24/2013	Merrill Lynch	238,125	.250,000	.19	1FE	
930868-BP-8	Wake Cnty NC Ser F Rev 0.175% 10/01/22		.01/24/2013	Morgan Stanley	271,500	.300,000	.22	1FE	
3199999. Subtotal - Bonds - U.S. Special Revenues							4,228,340	3,685,000	9,002
Bonds - Industrial and Miscellaneous (Unaffiliated)									
455060-EZ-4	Indiana ST FIN Auth 5.000% 02/01/24		.02/26/2013	Goldman Sachs	344,097	.275,000	.191	1Z	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							344,097	275,000	191
8399997. Total - Bonds - Part 3							20,569,824	18,085,000	40,964
8399998. Total - Bonds - Part 5							XXX	XXX	XXX
8399999. Total - Bonds							20,569,824	18,085,000	40,964
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
000361-10-5	AAR Corp		.03/06/2013	Various	390,000	7,014			
002535-30-0	Aaron's Inc		.03/20/2013	Various	325,000	9,139			
00287Y-10-9	AbbVie Inc		.01/02/2013	Spin Off	5,750,000	139,720			
00507K-10-3	Actavis Inc		.02/25/2013	Merrill Lynch	50,000	4,157			
00769G-53-5	LSV Small Cap Value Fund		.03/01/2013	Corp Reorg/Merger	270,959,020	2,709,590			
01449J-10-5	Alere Inc		.02/13/2013	Cantor Fitzgerald & Co	330,000	7,147			
023135-10-6	Amazon.com Inc		.01/23/2013	Investment Technology	15,000	4,023			
025676-20-6	American Eqty Inv Life Hld Co		.03/28/2013	Various	1,740,000	25,555			
026874-78-4	American Int'l Group Inc		.01/23/2013	Investment Technology	260,000	9,450			
037833-10-0	Apple Computer Inc		.01/25/2013	UBS Securities Inc	257,000	114,942			
05508R-10-6	B&G Foods Inc		.02/22/2013	Merrill Lynch	205,000	5,958			
092533-10-8	BlackRock Kelso Capital Corp		.01/25/2013	Various	3,400,000	35,618			
11133T-10-3	Broadridge Financial Solutions		.03/04/2013	Various	1,040,000	24,210			

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
115637-20-9	Brown-Forman CP CL B		.02/25/2013	Merrill Lynch	.25,000	1,645			
146229-10-9	Carter's Inc		.03/19/2013	Barclays Capital	.55,000	3,113			
20030N-10-1	Comcast Corp		.01/23/2013	Investment Technology	.100,000	3,996			
205363-10-4	Computer Sciences		.02/25/2013	Merrill Lynch	.105,000	4,880			
218681-10-4	Core-Mark Holding Company		.03/06/2013	Goldman Sachs	.85,000	3,956			
22025Y-40-7	Corrections Corp of America		.02/22/2013	Merrill Lynch	.115,000	4,297			
22160K-10-5	Costco Wholesale Corp		.02/25/2013	Merrill Lynch	.55,000	5,505			
22662X-10-0	Crimson Wine Group LTD		.02/26/2013	Spin Off	.13,000	.85			
244199-10-5	Deere & Co		.02/25/2013	Merrill Lynch	.45,000	3,850			
247916-20-8	Denbury Resources Inc		.02/22/2013	Merrill Lynch	.280,000	5,142			
25470F-10-4	Discovery Communications Inc CL A		.02/25/2013	Merrill Lynch	.75,000	5,243			
256677-10-5	Dollar General Corp		.02/25/2013	Merrill Lynch	.180,000	8,182			
30212P-30-3	Expedia Inc		.01/23/2013	Investment Technology	.20,000	1,246			
30219G-10-8	Express Scripts Hldg Co		.03/26/2013	Various	.1,325,000	76,752			
32055Y-20-1	First Interstate BancSystem In		.01/24/2013	Various	.2,200,000	35,368			
320734-10-6	The First of Long Island Corp		.03/19/2013	Pershing	.495,000	14,892			
33582V-10-8	First Niagra Financial Group		.02/22/2013	Merrill Lynch	.335,000	2,688			
375558-10-3	Gilead Sciences Inc		.01/23/2013	Investment Technology	.50,000	3,836			
375558-10-3	Gilead Sciences Inc		.01/28/2013	Stock Split	.600,000				
39153L-10-6	Greatbatch Inc		.02/22/2013	Merrill Lynch	.220,000	5,876			
42217K-10-6	Health Care REIT Inc		.01/23/2013	Investment Technology	.75,000	4,718			
437076-10-2	Home Depot Inc		.01/23/2013	Investment Technology	.100,000	6,584			
443320-10-6	Hub Group Inc CL A		.03/04/2013	Various	.280,000	10,686			
45031U-10-1	IStar Financial Inc		.02/22/2013	Merrill Lynch	.370,000	3,746			
461202-10-3	Intuit Inc		.02/25/2013	Merrill Lynch	.115,000	7,133			
53635B-10-7	Liquidity Services Inc		.03/19/2013	Various	.635,000	20,049			
544147-10-1	Lorillard Inc		.01/16/2013	Stock Split	.232,000				
553777-10-3	MTS Systems Corp		.01/31/2013	Investment Technology	.200,000	11,415			
585055-10-6	Medtronic Inc		.01/14/2013	Merrill Lynch	.960,000	42,302			
594918-10-4	Microsoft Corp		.01/17/2013	Instinet	2,070,000	.56,822			
611740-10-1	Monster Beverage Corp		.01/23/2013	Investment Technology	.15,000	.720			
617446-44-8	Morgan Stanley		.03/07/2013	Various	12,680,000	262,429			
693656-10-0	PVH Corp		.02/25/2013	Merrill Lynch	.50,000	5,868			
716768-10-6	PetSmart Inc		.02/25/2013	Merrill Lynch	.70,000	4,383			
718172-10-9	Philip Morris Intl Inc		.03/05/2013	Various	.1,105,000	101,728			
740585-10-4	Premiere Global Services Inc		.02/11/2013	Various	.3,900,000	.35,610			
743315-10-3	Progressive Corp		.03/14/2013	Various	4,710,000	108,396			
750236-10-1	Radian Group Inc		.02/21/2013	Various	.3,170,000	24,457			
759351-60-4	Reinsurance Group of America		.03/06/2013	Various	.660,000	38,691			
777779-30-7	Rosetta Resources Inc		.03/21/2013	Various	.1,270,000	62,521			
79466L-30-2	Salesforce.com Inc		.01/23/2013	Investment Technology	.25,000	4,261			
80862K-10-4	SciClone Pharmaceuticals Inc		.01/30/2013	Various	.7,100,000	.35,181			
824348-10-6	Sherwin-Williams Co		.01/23/2013	Investment Technology	.5,000	.821			
872540-10-9	TJX Cos Inc		.03/18/2013	Various	.535,000	23,928			
880349-10-5	Tenneco Inc		.03/05/2013	Various	.175,000	6,255			
891092-10-8	Toro Co		.02/22/2013	Merrill Lynch	.20,000	.892			
896215-20-9	Trilmas Corp		.02/05/2013	Various	.1,230,000	37,637			
896945-20-1	TripAdvisor Inc		.01/23/2013	Investment Technology	.95,000	4,247			
966837-10-6	Whole Foods Market Inc		.01/23/2013	Investment Technology	.25,000	2,319			
976391-30-0	Winthrop Realty Trust		.01/15/2013	Various	.815,000	9,351			
G4095J-10-9	Greenlight Capital Re LTD		.03/06/2013	Various	.1,490,000	35,761			
G27823-10-6	Delphi Automotive PLC	F.	.02/25/2013	Various	.200,000	7,648			
G39300-10-1	Global Sources Ltd	F.	.02/22/2013	Merrill Lynch	.505,000	3,977			
G94368-10-0	Warner Chilcott PLC	F.	.03/04/2013	Various	.2,950,000	.42,057			
N53745-10-0	LyondellBasell Industries CL A	R.	.01/23/2013	Investment Technology	.70,000	4,320			
N6749L-10-2	Orthofix International N.V.	F.	.03/19/2013	Various	1,045,000	.38,353			
P8744Y-10-2	Steiner Leisure Ltd	F.	.02/22/2013	Merrill Lynch	.160,000	7,142			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						4,359,486	XXX		XXX
9799997. Total - Common Stocks - Part 3						4,359,486	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						4,359,486	XXX		XXX

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
9899999. Total - Preferred and Common Stocks					4,359,486	XXX			XXX
9999999 - Totals					24,929,309	XXX		40,964	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Book/ Adjusted Carrying Value at Disposal Date	Exchange Gain (Loss) on Disposal	Gain (Loss) on Disposal	Interest/ Stock Dividends Received During Year	Contractual Maturity Date	Market Indicators (a)			
Bonds - U.S. Governments																						
..3620A8-MT-7	GNMA Pool #722270	5.000%	09/15/39	..01/01/2013	Paydown ..	14,278	..14,278	..14,635	..14,623	..(345)	..(345)	..(345)	..(345)	..14,278					..59	..09/15/2039	1	
..3620A8-MT-7	GNMA Pool #722270	5.000%	09/15/39	..02/01/2013	Paydown ..	11,799	..11,799	..12,094	..12,085	..(285)	..(285)	..(285)	..(285)	..11,799					..98	..09/15/2039	1	
..3620A8-MT-7	GNMA Pool #722270	5.000%	09/15/39	..03/01/2013	Paydown ..	11,856	..11,856	..12,153	..12,143	..(287)	..(287)	..(287)	..(287)	..11,856					..148	..09/15/2039	1	
..36290S-RR-4	GNMA Pool #616196	5.500%	01/15/24	..01/01/2013	Paydown ..	17,773	..17,773	..18,528	..18,263	..(491)	..(491)	..(491)	..(491)	..17,773					..81	..01/15/2024	1	
..36290S-RR-4	GNMA Pool #616196	5.500%	01/15/24	..02/01/2013	Paydown ..	2,582	..2,582	..2,692	..2,653	..(71)	..(71)	..(71)	..(71)	..2,582					..24	..01/15/2024	1	
..36290S-RR-4	GNMA Pool #616196	5.500%	01/15/24	..03/01/2013	Paydown ..	2,595	..2,595	..2,705	..2,666	..(72)	..(72)	..(72)	..(72)	..2,595					..36	..01/15/2024	1	
..36296S-E3-5	GNMA Pool #699554	5.000%	11/15/38	..01/01/2013	Paydown ..	260	..260	257	..257	..3	..3	..3	..3	..260					..1	..11/15/2038	1	
..36296S-E3-5	GNMA Pool #699554	5.000%	11/15/38	..02/01/2013	Paydown ..	8,890	..8,890	8,794	..8,796	..94	..94	..94	..94	..8,890					..74	..11/15/2038	1	
..36296S-E3-5	GNMA Pool #699554	5.000%	11/15/38	..03/01/2013	Paydown ..	259	..259	256	..256	..3	..3	..3	..3	..259					..3	..11/15/2038	1	
..36296X-JS-4	GNMA Pool #704173	5.000%	01/15/39	..01/01/2013	Paydown ..	9,461	..9,461	9,808	..9,800	..(339)	..(339)	..(339)	..(339)	..9,461					..39	..01/15/2039	1	
..36296X-JS-4	GNMA Pool #704173	5.000%	01/15/39	..02/01/2013	Paydown ..	17,975	..17,975	18,635	..18,619	..(644)	..(644)	..(644)	..(644)	..17,975					..150	..01/15/2039	1	
..36296X-JS-4	GNMA Pool #704173	5.000%	01/15/39	..03/01/2013	Paydown ..	13,288	..13,288	13,775	..13,764	..(476)	..(476)	..(476)	..(476)	..13,288					..166	..01/15/2039	1	
..36297A-AT-0	GNMA Pool #705718	5.000%	01/15/39	..01/01/2013	Paydown ..	20,258	..20,258	21,001	..20,984	..(726)	..(726)	..(726)	..(726)	..20,258					..84	..01/15/2039	1	
..36297A-AT-0	GNMA Pool #705718	5.000%	01/15/39	..02/01/2013	Paydown ..	11,256	..11,256	11,670	..11,660	..(403)	..(403)	..(403)	..(403)	..11,256					..94	..01/15/2039	1	
..36297A-AT-0	GNMA Pool #705718	5.000%	01/15/39	..03/01/2013	Paydown ..	20,907	..20,907	21,675	..21,656	..(749)	..(749)	..(749)	..(749)	..20,907					..261	..01/15/2039	1	
..38373A-D9-4	Gov National Mtg Assn CMO 4.000%	08/20/39	..01/01/2013	Paydown ..	8,495	..8,495	8,597	..8,590	..(95)	..(95)	..(95)	..(95)	..8,495					..28	..08/20/2039	1Z		
..38373A-D9-4	Gov National Mtg Assn CMO 4.000%	08/20/39	..02/01/2013	Paydown ..	8,363	..8,363	8,463	..8,456	..(94)	..(94)	..(94)	..(94)	..8,363					..56	..08/20/2039	1Z		
..3837810-PV-4	U S Treasury Notes TIPS 1.750%	01/15/28	..02/05/2013	Barclays Capital ..	8,344	..8,344	8,445	..8,438	..(93)	..(93)	..(93)	..(93)	..8,344					..83	..08/20/2039	1Z		
..912810-PZ-5	U S Treasury Notes TIPS 2.500%	01/15/29	..01/17/2013	Deutsche Bank Secur ..	974,102	..700,000	988,617	..982,144	..(5,565)	..(5,565)	..(5,565)	..(5,565)	..981,403	..(7,300)	..(7,300)			..7,566	..01/15/2028	1		
..912810-QX-9	U S Treasury Notes 2.750%	08/15/42	..03/08/2013	RBC Capital Markets ..	1,445,165	..950,000	989,453	..1,049,609	..(65,776)	..(65,776)	..(65,776)	..(65,776)	..983,756	..461,409	..461,409			..12,978	..01/15/2029	1		
..912810-QX-9	U S Treasury Notes 2.750%	08/15/42	..03/08/2013	RBC Capital Markets ..	67,954	..75,000	73,837	..73,844	..5	..5	..5	..5	..73,849	..(5,896)	..(5,896)			..1,151	..08/15/2042	1		
..912810-RA-8	U S Treasury Notes TIPS 0.625%	02/15/43	..03/14/2013	BNP ..	495,813	..500,000	511,744	..511,744	..(9)	..(9)	..(9)	..(9)	..511,734	..(15,921)	..(15,921)			..242	..02/15/2043	1		
..912828-GX-2	U S Treasury Notes TIPS 2.625%	07/15/17	..03/05/2013	Morgan Stanley ..	668,704	..500,000	671,245	..669,842	..150	..150	..(4,492)	..(4,492)	..665,500	..3,204	..3,204			..9,318	..07/15/2017	1		
..912828-HQ-6	U S Treasury Notes 2.875%	01/31/13	..01/31/2013	Maturity ..	2,500,000	..2,500,000	2,503,125	..2,499,987	..13	..13	..13	..13	..2,500,000					..35,938	..01/31/2013	1		
..912828-KM-1	U S Treasury Notes TIPS 1.250%	04/15/14	..02/04/2013	BNP ..	1,578,626	..1,400,000	1,577,729	..(3,093)	..(3,093)	..(3,093)	..(3,093)	..1,574,636					..5,908	..04/15/2014	1			
..912828-QD-5	U S Treasury Notes TIPS 0.125%	04/15/16	..03/05/2013	Morgan Stanley ..	829,572	..750,000	817,831	..819,878	..(5,938)	..(5,938)	..(5,938)	..(5,938)	..812,058	..17,514	..17,514			..381	..04/15/2016	1		
..912828-QV-5	U S Treasury Notes TIPS 0.625%	07/15/21	..01/04/2013	J P Morgan ..	1,620,736	..1,405,000	1,550,792	..1,563,982	..(236)	..(236)	..(236)	..(236)	..1,543,064	..77,672	..77,672			..4,306	..07/15/2021	1		
0599999. Subtotal - Bonds - U.S. Governments										10,378,368	8,978,639	9,888,401	7,862,842	(98,553)	(9,278)	(107,830)	9,844,484	533,884	533,884	79,428	XXX	XXX
Bonds - U.S. States, Territories and Possessions																						
..373882-X2-1	Georgia St Se B	4.800%	04/01/15	..02/26/2013	National Fin Services ..	1,638,255	1,500,000	1,531,665	1,506,878	(448)	(448)	(448)	(448)	1,506,430			131,825	131,825	30,000	..04/01/2015	1FE	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions										1,638,255	1,500,000	1,531,665	1,506,878	(448)	(448)	(448)	1,506,430	131,825	131,825	30,000	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																						
..25885-YL-5	Douglas Cty CO Sch Dist Ser B	5.0%	..02/26/2013	Hutchinson Shockley ..	1,281,214	..1,100,000	1,153,922	..1,127,745	(1,126)	(1,126)	(1,126)	(1,126)	1,126,620	..154,594	..154,594	..11,611	..12/15/2024	..1FE				
..481304-3J-0	Judson TX ISD	5.000%	02/01/21	..03/12/2013	Citigroup Global ..	577,840	..500,000	509,880	..505,308	(251)	(251)	(251)	(251)	505,057	..72,783	..72,783	..15,556	..02/01/2021	..1FE			
..718814-UC-8	Phoenix AZ	4.750%	07/01/16	..03/06/2013	FUNB Funds ..	1,958,725	..1,850,000	1,932,233	..1,867,322	(2,292)	(2,292)	(2,292)	(2,292)	1,865,030	..93,695	..93,695	..61,024	..07/01/2016	..1FE			
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions										3,817,779	3,450,000	3,596,035	3,500,376	(3,669)	(3,669)	(3,669)	3,496,706	321,072	321,072	88,191	XXX	XXX
Bonds - U.S. Special Revenues																						
..3128MB-X6-9	FHLMC Pool #G13201	4.500%	07/01/23	..01/01/2013	Paydown ..	18,883	..18,883	18,041	..18,103	..780	..780	..780	..780	18,883					..71	..07/01/2023	1	
..3128MB-X6-9	FHLMC Pool #G13201	4.500%	07/01/23	..02/01/2013	Paydown ..	15,472	..15,472	14,782	..14,833	..639	..639	..639	..639	15,472					..116	..07/01/2023	1	
..3128MB-X6-9	FHLMC Pool #G13201	4.500%	07/01/23	..03/01/2013	Paydown ..	20,160	..20,160	19,261	..19,327	..832	..832	..832	..832	20,160					..227	..07/01/2023	1	
..3128MB-XQ-5	FHLMC Pool #G13187	4.500%	06/01/23	..01/01/2013	Paydown ..	28,402	..28,402	27,239	..27,340	..1,062	..1,062	..1,062	..1,062	28,402					..107	..06/01/2023	1	
..3128MB-XQ-5	FHLMC Pool #G13187	4.500%	06/01/23	..02/01/2013	Paydown ..	13,246	..13,246	12,704	..12,751	..495	..495	..495	..495	13,246					..99	..06/01/2023	1	
..3128MB-XQ-5	FHLMC Pool #G13187	4.500%	06/01/23	..03/01/2013	Paydown ..	14,906	..14,906	14,295	..14,348	..557	..557	..557	..557	14,906					..168	..06/01/2023	1	
..3128MC-GZ-2	FHLMC Pool #G13616	4.500%	07/01/24	..01/01/2013	Paydown ..	14,691	..14,691	14,971	..14,950	(259)	(259)	(259)	(259)	14,691					..55	..07/01/2024	1	
..3128MC-GZ-2	FHLMC Pool #G13616	4.500%	07/01/24	..02/01/2013	Paydown ..	9,031	..9,031	9,203	..9,190	(159)	(159)	(159)	(159)	9,031					..68	..07/01/2024	1	
..3128MC-GZ-2	FHLMC Pool #G13																					

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)			
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value										
.3128MJ-RM-4	FHLMC Pool #08491 3.500% 05/01/42		.02/01/2013	Paydown		14,724	.14,724	.15,282		.(558)			.(558)								.86	05/01/2042	1	
.3128MJ-RM-4	FHLMC Pool #08491 3.500% 05/01/42		.03/01/2013	Paydown		8,716	.8,716	.9,051		9,047		.(330)			.(330)							.76	05/01/2042	1
.3128MM-P3-1	FHLMC Pool #18441 2.500% 08/01/27		.01/01/2013	Paydown		17,951	.17,951	.18,623				(.671)			(.671)							.37	08/01/2027	1
.3128MM-P3-1	FHLMC Pool #18441 2.500% 08/01/27		.02/01/2013	Paydown		50,748	.50,748	.52,683		.52,646		.(1,898)			(1,898)							.211	08/01/2027	1
.3128MM-P3-1	FHLMC Pool #18441 2.500% 08/01/27		.03/01/2013	Paydown		56,091	.56,091	.58,229		.58,189		.(2,098)			(2,098)							.351	08/01/2027	1
.3128MM-P6-4	FHLMC Pool #18444 2.500% 09/01/27		.01/01/2013	Paydown		18,229	.18,229	.18,924		.18,910		(.681)			(.681)							.38	09/01/2027	1
.3128MM-P6-4	FHLMC Pool #18444 2.500% 09/01/27		.02/01/2013	Paydown		25,765	.25,765	.26,747		.26,728		(.963)			(.963)							.107	09/01/2027	1
.3128MM-P6-4	FHLMC Pool #18444 2.500% 09/01/27		.03/01/2013	Paydown		26,155	.26,155	.27,152		.27,133		(.978)			(.978)							.163	09/01/2027	1
.3128PL-CS-9	FHLMC Pool #08181 4.500% 06/01/23		.01/01/2013	Paydown		3,296	.3,296	.3,161		.3,172		.124			.124							.12	06/01/2023	1
.3128PL-CS-9	FHLMC Pool #08181 4.500% 06/01/23		.02/01/2013	Paydown		4,326	.4,326	.4,149		.4,163		.163			.163							.32	06/01/2023	1
.3128PL-CS-9	FHLMC Pool #08181 4.500% 06/01/23		.03/01/2013	Paydown		2,855	.2,855	.2,738		.2,747		.108			.108							.32	06/01/2023	1
.3128PM-6D-7	FHLMC Pool #J09868 4.500% 06/01/24		.01/01/2013	Paydown		43,230	.43,230	.44,298		.44,206		(.975)			(.975)							.162	06/01/2024	1
.3128PM-6D-7	FHLMC Pool #J09868 4.500% 06/01/24		.02/01/2013	Paydown		30,104	.30,104	.30,847		.30,783		(.679)			(.679)							.226	06/01/2024	1
.3128PM-6D-7	FHLMC Pool #J09868 4.500% 06/01/24		.03/01/2013	Paydown		20,009	.20,009	.20,503		.20,460		(.451)			(.451)							.225	06/01/2024	1
.3128PO-FE-6	FHLMC Pool #J11065 4.500% 10/01/24		.01/01/2013	Paydown		16,952	.16,952	.17,598		.17,548		(.596)			(.596)							.64	10/01/2024	1
.3128PO-FE-6	FHLMC Pool #J11065 4.500% 10/01/24		.02/01/2013	Paydown		24,768	.24,768	.25,712		.25,639		(.871)			(.871)							.186	10/01/2024	1
.3128PO-FE-6	FHLMC Pool #J11065 4.500% 10/01/24		.03/01/2013	Paydown		23,273	.23,273	.24,161		.24,092		(.819)			(.819)							.262	10/01/2024	1
.31292S-AN-0	FHLMC Pool #090913 3.000% 09/01/42		.01/01/2013	Paydown		7,966	.7,966	.8,107		.8,106		(.139)			(.139)							.20	09/01/2042	1
.31292S-AN-0	FHLMC Pool #090913 3.000% 09/01/42		.02/01/2013	Paydown		12,196	.12,196	.12,411		.12,409		(.213)			(.213)							.61	09/01/2042	1
.31292S-AN-0	FHLMC Pool #090913 3.000% 09/01/42		.03/01/2013	Paydown		5,173	.5,173	.5,264		.5,263		(.90)			(.90)							.39	09/01/2042	1
.312944-FE-6	FHLMC Pool #A95565 4.000% 12/01/40		.01/01/2013	Paydown		49,097	.49,097	.48,331		.48,345		.752			.752							.164	12/01/2040	1
.312944-FE-6	FHLMC Pool #A95565 4.000% 12/01/40		.02/01/2013	Paydown		28,315	.28,315	.27,873		.27,881		.433			.433							.189	12/01/2040	1
.312944-FE-6	FHLMC Pool #A95565 4.000% 12/01/40		.03/01/2013	Paydown		35,416	.35,416	.34,863		.34,873		.542			.542							.354	12/01/2040	1
.312947-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		.01/01/2013	Paydown		11,383	.11,383	.11,889		.11,877		(.494)			(.494)							.28	06/01/2027	1
.312947-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		.02/01/2013	Paydown		15,621	.15,621	.16,316		.16,300		(.678)			(.678)							.78	06/01/2027	1
.312947-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		.03/01/2013	Paydown		11,192	.11,192	.11,690		.11,678		(.486)			(.486)							.84	06/01/2027	1
.312988-KQ-0	FHLMC Pool #B70303 5.000% 02/01/34		.01/01/2013	Paydown		605	.605	.609		.609		(.4)			(.4)							.3	02/01/2034	1
.312988-KQ-0	FHLMC Pool #B70303 5.000% 02/01/34		.02/01/2013	Paydown		608	.608	.612		.612		(.4)			(.4)							.5	02/01/2034	1
.312988-KQ-0	FHLMC Pool #B70303 5.000% 02/01/34		.03/01/2013	Paydown		616	.616	.621		.621		(.4)			(.4)							.8	02/01/2034	1
.31306X-2A-2	FHLMC Pool #J20769 2.500% 10/01/27		.01/01/2013	Paydown		15,567	.15,567	.16,203		.16,199		(.632)			(.632)							.32	10/01/2027	1
.31306X-2A-2	FHLMC Pool #J20769 2.500% 10/01/27		.02/01/2013	Paydown		15,218	.15,218	.15,839		.15,836		(.618)			(.618)							.63	10/01/2027	1
.31306X-2A-2	FHLMC Pool #J20769 2.500% 10/01/27		.03/01/2013	Paydown		7,784	.7,784	.8,102		.8,100		(.316)			(.316)							.49	10/01/2027	1
.3132GU-DX-9	FHLMC Pool #08818 3.500% 06/01/42		.01/01/2013	Paydown		829	.829	.861		.861		(.31)			(.31)							.2	06/01/2042	1
.3132GU-DX-9	FHLMC Pool #08818 3.500% 06/01/42		.02/01/2013	Paydown		7,748	.7,748	.8,046		.8,042		(.293)			(.293)							.45	06/01/2042	1
.3132GU-DX-9	FHLMC Pool #08818 3.500% 06/01/42		.03/01/2013	Paydown		847	.847	.880		.879		(.32)			(.32)							.7	06/01/2042	1
.3132HL-PP-2	FHLMC Pool #Q10430 3.500% 08/01/42		.01/01/2013	Paydown		8,821	.8,821	.9,330		.9,324		(.503)			(.503)							.26	08/01/2042	1
.3132HL-PP-2	FHLMC Pool #Q10430 3.500% 08/01/42		.02/01/2013	Paydown		17,554	.17,554	.18,567		.18,555		(1,000)			(1,000)							.102	08/01/2042	1
.3132HL-PP-2	FHLMC Pool #Q10430 3.500% 08/01/42		.03/01/2013	Paydown		979	.979	.1,036		.1,035		(.56)			(.56)							.979	08/01/2042	1
.3138EE-TL-3	FNMA Pool #AK9554 3.500% 05/01/42		.01/01/2013	Paydown		11,892	.11,892	.12,298		.12,292		(.400)			(.400)							.35	05/01/2042	1
.3138EE-TL-3	FNMA Pool #AK9554 3.500% 05/01/42		.02/01/2013	Paydown		9,952	.9,952	.10,292		.10,287		(.334)			(.334)							.58	05/01/2042	1
.3138EE-TL-3	FNMA Pool #AK9554 3.500% 05/01/42		.03/01/2013	Paydown																				

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/Acre-tion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Designa-tion or Market In-icator (a)			
	3199999. Subtotal - Bonds - U.S. Special Revenues						2,039,086	2,025,903	2,116,425	2,056,618		(25,347)		(25,347)		2,031,271		7,816	7,816	12,533	XXX	XXX	
	Bonds - Industrial and Miscellaneous (Unaffiliated)																						
..12514A-AE-1	Citigroup/Deutsche Bank CMO 5.886% 11/15/4401/2013	Paydown																	4	..11/15/2044	1FM
..12514A-AE-1	Citigroup/Deutsche Bank CMO 5.886% 11/15/4402/01/2013	Paydown																	12	..11/15/2044	1FM
..12514A-AE-1	Citigroup/Deutsche Bank CMO 5.886% 11/15/4403/01/2013	Paydown																	22	..11/15/2044	1FM
..369604-AY-9	General Electric 5.000% 02/01/1302/01/2013	Maturity																	25,000	02/01/2013	1FE
..57165A-AA-6	Marriott Vac Club Owner 2.510% 5/20/3001/20/2013	Paydown																	20	05/20/2030	1FE
..57165A-AA-6	Marriott Vac Club Owner 2.510% 5/20/3002/20/2013	Paydown																	47	05/20/2030	1FE
..57165A-AA-6	Marriott Vac Club Owner 2.510% 05/20/3003/20/2013	Paydown																	57	05/20/2030	1FE
..92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/2801/10/2013	Paydown																	17	09/13/2028	1FM
..92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/2802/10/2013	Paydown																	33	09/13/2028	1FM
..92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/2803/10/2013	Paydown																	50	09/13/2028	1FM
..90261X-GD-8	UBS AG Stamford CT 4.875% 08/04/20	F	..02/22/2013	BNY Mellon																	10,453	08/04/2020	1FE
	3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,337,061	1,303,230	1,411,310	1,343,647		(2,617)		(2,617)			1,341,030		(3,968)	(3,968)	35,714	XXX	XXX
	83999997. Total - Bonds - Part 4						19,210,550	17,257,772	18,543,836	16,270,360	(98,553)	(41,359)		(139,912)			18,219,921		990,629	990,629	245,866	XXX	XXX
	83999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	83999999. Total - Bonds						19,210,550	17,257,772	18,543,836	16,270,360	(98,553)	(41,359)		(139,912)			18,219,921		990,629	990,629	245,866	XXX	XXX
	89999997. Total - Preferred Stocks - Part 4						XXX														XXX	XXX	
	89999998. Total - Preferred Stocks - Part 5						XXX														XXX	XXX	
	89999999. Total - Preferred Stocks						XXX														XXX	XXX	
	Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
..000361-10-5	AAR Corp03/01/2013	Corp Reorg/Merger		1,100,000		19,327													83		L
..00206R-10-2	AT&T Inc02/25/2013	HSBC Securities Inc		.565,000		19,876													5,638	254	L
..002824-10-0	Abbott Laboratories01/02/2013	Spin Off		0,000		139,720															L
..00287Y-10-9	AbbVie Inc01/02/2013	Goldman Sachs		2,340,000		81,832															L
..00287Y-10-9	AbbVie Inc01/11/2013	Merrill Lynch		1,760,000		58,913													16,050	704	L
..00287Y-10-9	AbbVie Inc01/11/2013	Liquidnet Inc		520,000		17,404													5,050	208	L
..00724F-10-1	Adobe Systems Inc02/25/2013	HSBC Securities Inc		.85,000		3,238													461	461	L
..00846U-10-1	Agilent Technologies Inc02/25/2013	HSBC Securities Inc		.80,000		3,302													623	623	L
..009158-10-6	Air Products & Chemicals Inc02/25/2013	HSBC Securities Inc		.75,000		6,316													8	2,098	L
..009363-10-2	Airgas Inc02/25/2013	HSBC Securities Inc		.50,000		4,792													1,517	1,517	L
..011311-10-7	Alamo Group Inc03/01/2013	Corp Reorg/Merger		400,000		14,312													7,896	7,896	L
..011659-10-9	Alaska Air Group	..	..03/04/2013	Liquidnet Inc		.275,000		14,793												4,783	4,783	L
..011659-10-9	Alaska Air Group	..	..03/04/2013	Goldman Sachs		140,000		7,553												2,457	2,457	L
..011659-10-9	Alaska Air Group	..	..03/08/2013	Goldman Sachs		.135,000		7,691												4,914	4,914	L
..011659-10-9	Alaska Air Group	..	..03/13/2013	Goldman Sachs		.110,000		6,564												3,698	2,866	L
..011659-10-9	Alaska Air Group	..	..03/13/2013	Liquidnet Inc		.30,000		1,793												990	803	L
..011659-10-9	Alaska Air Group	..	..03/14/2013	Goldman Sachs		.15,000		.893												495	398	L
..011659-10-9	Alaska Air Group	..	..03/20/2013	UBS Securities Inc		.175,000		10,830												5,853	4,978	L
..012348-10-8	Albany International Corp CL A	..	..01/22/2013	UBS Securities Inc		.100,000		2,415												1,361	1,361	L
..012348-10-8	Albany International Corp CL A	..	..01/28/2013	UBS Securities Inc		.100,000		2,445												907	1,507	L
..012348-10-8	Albany International Corp CL A	..	..01/30/2013	Goldman Sachs		.2,505		907												1,361	1,537	L
..012348-10-8	Albany International Corp CL A	..	..02/01/2013	Goldman Sachs		.100,000		2,521												907	1,613	L
..012348-10-8	Albany International Corp CL A	..	..02/07/2013	Goldman Sachs		.100,000		2,556												1,361	1,649	L
..012348-10-8	Albany International Corp CL A	..	..02/07/2013	Liquidnet Inc		300,000		7,660												1,361	2,182	L
..012348-10-8	Albany International Corp CL A	..	..02/08/2013	Goldman Sachs		.100,000		2,626												442	800	L
..012348-10-8	Albany International Corp CL A	..	..02/11/2013	UBS Securities Inc		.100,000		2,650												442	824	L
..012348-10-8	Albany International Corp CL A	..	..02/12/2013	UBS Securities Inc		.200,000		5,373												3,652	1,721	L
..017175-10-0	Allieghany Corp	..	..02/22/2013	Merrill Lynch		.10,000		3,782												2,600	1,181	L
..01748X-10-2	Allieghany Travel Co	..	..01/04/2013	Liquidnet Inc		.90,000		6,936												3,601	3,335	L
..01748X-10-2	Allieghany Travel Co	..	..03/04/2013	Keybanc Capital Mrkt		.80,000		6,563												2,597	3,287	L
..01748X-10-2	Allieghany Travel Co	..	..03/07/2013	Goldman Sachs		.40,000		3,378												1,236	1,678	L
..01748X-10-2	Allieghany Travel Co	..	..03/08/2013	Goldman Sachs		.85,000		7,236												41	3,636	L
..018490-10-2	Allergan Inc	..	..02/25/2013	HSBC Securities Inc		.55,000		5,852												5,004	849	L
..020002-10-1	Allstate Corp02/25/2013	HSBC Securities Inc		.235,000		10,657												4,940	4,500	L	
																				6,157	6,157	L	

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STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Current Year's Amor- tization)/ Accretion	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
.023135-10-6	Amazon.com Inc		02/25/2013	HSBC Securities Inc	40,000	10,394		6,996	6,279	(3,306)			(3,306)		6,996		3,399	3,399				L
.025537-10-1	American Electric Power		02/25/2013	HSBC Securities Inc	140,000	6,394		5,975	5,975	(2,439)			(2,439)		3,536		2,857	2,857	.66			L
.025676-20-6	American Eqty Inv Life Hld Co		03/01/2013	Corp Reorg/Merger	1,500,000	20,820		6,647	18,315	(11,668)			(11,668)		6,647		14,173	14,173				L
.025932-10-4	American Financial Group		03/01/2013	Corp Reorg/Merger	800,000	35,168		12,496	31,616	(19,120)			(19,120)		12,496		22,672	22,672	.156			L
.026874-78-4	American Intl Group Inc		02/22/2013	Investment Technology	905,000	34,962		31,795	31,947	(151)			(151)		31,795		3,167	3,167				L
.030760-10-6	Ameriprise Financial Inc		02/25/2013	HSBC Securities Inc	135,000	8,942		3,154	8,455	(5,301)			(5,301)		3,154		5,789	5,789	.61			L
.031162-10-0	Amgen Inc		02/25/2013	HSBC Securities Inc	70,000	6,268		4,721	6,042	(1,321)			(1,321)		4,721		1,546	1,546	.33			L
.032037-10-3	Amoco-Pittsburgh Corp		03/01/2013	Corp Reorg/Merger	900,000	16,839		17,588	17,982	(384)			(384)		17,588		(759)	(759)	.162			L
.032511-10-7	Anadarko Petroleum Corp		02/25/2013	HSBC Securities Inc	80,000	6,285		5,883	5,945	(62)			(62)		5,883		401	401				L
.037347-10-1	Anworth Mortgage Asset Corp		03/01/2013	Corp Reorg/Merger	1,900,000	11,590		11,806	10,982	824			824		11,806		(216)	(216)	.285			L
.044103-10-9	Ashford Hospitality Trust		03/01/2013	Corp Reorg/Merger	1,400,000	16,478		10,125	14,714	(4,589)			(4,589)		10,125		6,353	6,353	.154			L
.045487-10-5	Associated Banc-Corp		03/01/2013	Corp Reorg/Merger	800,000	11,512		9,200	10,496	(1,296)			(1,296)		9,200		2,312	2,312				L
.053015-10-3	Automatic Data Process		02/25/2013	HSBC Securities Inc	100,000	6,076		5,582	5,701	(119)			(119)		5,582		494	494	.44			L
.053332-10-2	Autozone Inc		02/25/2013	HSBC Securities Inc	10,000	3,785		3,804	3,544	260			260		3,804		(19)	(19)				L
.053798-10-7	Avista Corp		01/22/2013	Liquidnet Inc	200,000	4,932		4,960	4,822	138			138		4,960		(28)	(28)				L
.053798-10-7	Avista Corp		01/23/2013	UBS Securities Inc	167,000	4,179		4,141	4,026	115			115		4,141		38	38				L
.053798-10-7	Avista Corp		01/24/2013	Investment Technology	133,000	3,339		3,298	3,207	.92			.92		3,298		.41	.41				L
.054303-10-2	Avon Products		02/25/2013	HSBC Securities Inc	125,000	2,401		2,184	1,795	389			389		2,184		217	217	.8			L
.057224-10-7	Baker Hughes Inc		02/25/2013	HSBC Securities Inc	100,000	4,424		4,048	4,084	(36)			(36)		4,048		376	376	.15			L
.060505-10-4	Bank Amer Corp		02/25/2013	HSBC Securities Inc	350,000	3,857		2,367	4,060	(1,693)			(1,693)		2,367		1,489	1,489				L
.071813-10-9	Baxter Intl Inc		02/22/2013	Investment Technology	325,000	21,620		16,620	21,665	(5,045)			(5,045)		16,620		5,000	5,000	.146			L
.075896-10-0	Bed Bath & Beyond Inc		02/25/2013	HSBC Securities Inc	65,000	3,697		1,652	3,634	(1,982)			(1,982)		1,652		2,045	2,045				L
.08160H-10-1	Benchmark Electronics Inc		03/01/2013	Corp Reorg/Merger	1,200,000	20,904		13,372	19,944	(6,572)			(6,572)		13,372		7,532	7,532				L
.084670-70-2	Berkshire Hathaway Inc CL B		02/25/2013	HSBC Securities Inc	110,000	10,842		9,746	9,867	(122)			(122)		9,746		1,097	1,097				L
.085789-10-5	Berry Petroleum Co CL A		02/22/2013	Merrill Lynch	300,000	14,019		3,389	10,065	(6,676)			(6,676)		3,389		10,629	10,629				L
.085789-10-5	Berry Petroleum Co CL A		03/14/2013	Pershing	35,000	1,670		395	1,174	(779)			(779)		395		1,275	1,275	.3			L
.085789-10-5	Berry Petroleum Co CL A		03/15/2013	Pershing	225,000	10,651		2,542	7,549	(5,007)			(5,007)		2,542		8,109	8,109	.18			L
.085789-10-5	Berry Petroleum Co CL A		03/18/2013	Goldman Sachs	170,000	8,067		1,921	5,704	(3,783)			(3,783)		1,921		6,146	6,146	.14			L
.085789-10-5	Berry Petroleum Co CL A		03/19/2013	Credit Suisse	35,000	1,650		395	1,174	(779)			(779)		395		1,255	1,255	.3			L
.085789-10-5	Berry Petroleum Co CL A		03/20/2013	Goldman Sachs	5,000	235		.56	.168	(111)			(111)		.56		.178	.178				L
.085789-10-5	Berry Petroleum Co CL A		03/21/2013	Pershing	60,000	2,753		678	2,013	(1,335)			(1,335)		678		2,075	2,075	.5			L
.085789-10-5	Berry Petroleum Co CL A		03/21/2013	Goldman Sachs	225,000	10,339		2,542	7,549	(5,007)			(5,007)		2,542		7,797	7,797	.18			L
.085789-10-5	Berry Petroleum Co CL A		03/22/2013	Credit Suisse	100,000	4,526		1,130	3,355	(2,225)			(2,225)		1,130		3,396	3,396	.8			L
.089302-10-3	Big Lots Inc		02/25/2013	HSBC Securities Inc	100,000	3,263		3,172	2,846	326			326		3,172		.91	.91				L
.09062X-10-3	Biogen Idec Inc		02/25/2013	HSBC Securities Inc	50,000	8,067		4,658	7,334	(2,676)			(2,676)		4,658		3,409	3,409				L
.091826-10-7	Black Box Corp		03/01/2013	Corp Reorg/Merger	900,000	21,834		23,206	21,906	1,300			1,300		23,206		(1,372)	(1,372)	.72			L
.092533-10-8	BlackRock Kelso Capital Corp		03/01/2013	Corp Reorg/Merger	3,400,000	35,462		35,618							35,618		(156)	(156)				L
.093671-10-5	H&R Block Inc		02/25/2013	HSBC Securities Inc	105,000	2,547		1,251	1,950	(699)			(699)		1,251		1,297	1,297	.21			L
.096761-10-1	Bob Evans Farms		03/01/2013	Corp Reorg/Merger	900,000	36,630		20,228	36,180	(15,952)			(15,952)		20,228		16,402	16,402				L
.097023-10-5	Boeing Co		02/25/2013	HSBC Securities Inc	170,000	12,753		7,254	12,811	(5,557)			(5,557)		7,254		5,499	5,499	.82			L
.09746Y-10-5	Boise Inc		03/01/2013	Corp Reorg/Merger	4,200,000	36,078		31,155	33,390	(2,235)			(2,235)		31,155		4,923	4,923				L
.099724-10-6	Borg-Warner Automotive Inc		02/25/2013	HSBC Securities Inc	60,000	4,366		4,526	4,297	.229			.229		4,526		(160)	(160)				L
.101137-10-7	Boston Scientific Corp		02/22/2013	Investment Technology	4,380,000	31,908		26,723	25,097	1,625			1,625		26,723		5,185	5,185				L
.101137-10-7	Boston Scientific Corp		02/25/2013	HSBC Securities Inc	805,000	5,812		4,613	4,613						4,613		1,199	1,199				L
.105368-20-3	Brandywine Realty Trust		03/01/2013	Corp Reorg/Merger	1,100,000	15,125		10,547	13,409	(2,862)			(2,862)		10,547		4,578</					

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Adjusted Carrying Value	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
14040H-10-5	Capital One Financial Corp		02/25/2013	HSBC Securities Inc	75,000	3,809		3,593	4,345	(752)			(752)		3,593		216	216	4		
14067E-50-6	Capstead Mortgage Corp		03/01/2013	Corp Reorg/Merger	900,000	11,286		9,639	10,323	(684)			(684)		9,639		1,647	1,647	270		
14719S-10-1	Cascade Corp		01/25/2013	Merrill Lynch	400,000	25,866		16,780	25,720	(8,940)			(8,940)		16,780		9,085	9,085			
165167-10-7	Chesapeake Energy Corp		02/25/2013	HSBC Securities Inc	90,000	1,719		1,756	1,496	260			260		1,756		(37)	(37)	8		
166764-10-0	Chevron Corp		02/25/2013	HSBC Securities Inc	125,000	14,191		9,261	13,518	(4,256)			(4,256)		9,261		4,930	4,930	113		
171232-10-1	Chubb Corp		02/22/2013	Investment Technology	570,000	48,117		30,468	42,932	(12,465)			(12,465)		30,468		17,649	17,649	234		
171232-10-1	Chubb Corp		03/06/2013	Merrill Lynch	35,000	3,007		1,871	2,636	(765)			(765)		1,871		1,136	1,136	14		
171232-10-1	Chubb Corp		03/07/2013	Merrill Lynch	150,000	12,871		8,108	11,298	(3,190)			(3,190)		8,108		4,763	4,763	62		
171232-10-1	Chubb Corp		03/08/2013	UBS Securities Inc	25,000	2,148		1,352	1,883	(531)			(531)		1,352		795	795	10		
171232-10-1	Chubb Corp		03/11/2013	Merrill Lynch	5,000	429		270	377	(106)			(106)		270		159	159	2		
171232-10-1	Chubb Corp		03/12/2013	Merrill Lynch	70,000	6,006		3,787	5,272	(1,486)			(1,486)		3,787		2,220	2,220	29		
171232-10-1	Chubb Corp		03/13/2013	Merrill Lynch	5,000	429		270	377	(106)			(106)		270		158	158	2		
171232-10-1	Chubb Corp		03/14/2013	Merrill Lynch	15,000	1,288		811	1,130	(318)			(318)		811		476	476	6		
171232-10-1	Chubb Corp		03/26/2013	Instinet	55,000	4,773		2,975	4,143	(1,167)			(1,167)		2,975		1,798	1,798	23		
171232-10-1	Chubb Corp		03/26/2013	J P Morgan	75,000	6,509		4,057	5,649	(1,592)			(1,592)		4,057		2,452	2,452	31		
171232-10-1	Chubb Corp		03/27/2013	Liquidnet Inc	35,000	3,038		1,893	2,636	(743)			(743)		1,893		1,145	1,145	14		
171232-10-1	Chubb Corp		03/27/2013	J P Morgan	90,000	7,812		4,869	6,779	(1,910)			(1,910)		4,869		2,943	2,943	37		
171232-10-1	Chubb Corp		03/28/2013	J P Morgan	45,000	3,909		2,434	3,389	(955)			(955)		2,434		1,475	1,475	18		
17275R-10-2	Cisco Systems Inc		02/22/2013	Investment Technology	1,015,000	21,147		23,157	19,945	3,212			3,212		23,157		(2,009)	(2,009)			
17275R-10-2	Cisco Systems Inc		02/25/2013	HSBC Securities Inc	520,000	10,738		8,476	10,218	(1,742)			(1,742)		8,476		2,262	2,262			
17296T-42-4	Citigroup Inc		02/22/2013	Investment Technology	1,135,000	48,220		32,473	44,901	(12,428)			(12,428)		32,473		15,747	15,747	11		
17296T-42-4	Citigroup Inc		02/25/2013	HSBC Securities Inc	470,000	19,335		18,348	18,593	(246)			(246)		18,348		988	988	5		
191216-10-0	Coca Cola Co		02/25/2013	HSBC Securities Inc	125,000	4,714		2,753	4,531	(1,778)			(1,778)		2,753		1,961	1,961			
192446-10-2	Cognizant Technology Solutions		02/25/2013	HSBC Securities Inc	45,000	3,396		2,822	3,332	(510)			(510)		2,822		574	574			
194162-10-3	Colgate Palmolive		02/25/2013	HSBC Securities Inc	40,000	4,560		3,065	4,182	(1,117)			(1,117)		3,065		1,495	1,495	25		
20030N-10-1	Comcast Corp		02/22/2013	Investment Technology	690,000	27,417		17,203	25,792	(8,589)			(8,589)		17,203		10,213	10,213	112		
20030N-10-1	Comcast Corp		02/25/2013	HSBC Securities Inc	285,000	11,229		7,119	6,915	(3,793)			(3,793)		7,119		4,110	4,110	30		
201723-10-3	Commercial Metals Co		03/01/2013	Corp Reorg/Merger	1,900,000	30,989		21,571	28,234	(6,663)			(6,663)		21,571		9,418	9,418	228		
203233-10-1	Commonwealth REIT		03/01/2013	Corp Reorg/Merger	600,000	15,150		7,835	9,504	(1,669)			(1,669)		7,835		7,315	7,315	150		
205826-20-9	Comtech Telecommunications		03/01/2013	Corp Reorg/Merger	800,000	21,424		21,894	20,304	1,590			1,590		21,894		(470)	(470)			
205887-10-2	ConAgra Inc		02/22/2013	Investment Technology	1,970,000	66,672		44,929	58,115	(13,186)			(13,186)		44,929		21,743	21,743	493		
209341-10-6	Consolidated Graphics Inc		03/01/2013	Corp Reorg/Merger	400,000	15,440		5,173	13,968	(8,795)			(8,795)		5,173		10,267	10,267			
21036P-10-8	Constellation Brands Inc CL A		02/25/2013	HSBC Securities Inc	85,000	3,737		1,354	3,008	(1,654)			(1,654)		1,354		2,382	2,382			
212485-10-6	Convergys Corp		03/01/2013	Corp Reorg/Merger	2,200,000	36,498		18,125	36,102	(17,977)			(17,977)		18,125		18,373	18,373	110		
216831-10-7	Cooper Tire & Rubber		03/01/2013	Corp Reorg/Merger	800,000	20,224		15,707	20,288	(4,581)			(4,581)		15,707		4,517	4,517			
226553-10-5	Crexus Investment Corp		01/23/2013	Investment Technology	3,000,000	37,580		31,456	36,750	(5,294)			(5,294)		31,456		6,124	6,124	960		
22662X-10-0	Crimson Wing Group LTD		03/05/2013	Investment Technology	13,000	100				85			85				14	14			
231561-10-1	Curtiss-Wright Corp		03/01/2013	Corp Reorg/Merger	900,000	31,239		26,465	29,547	(3,082)			(3,082)		26,465		4,774	4,774			
235851-10-2	Danaher Corp		02/25/2013	HSBC Securities Inc	105,000	6,287		2,847	5,870	(3,023)			(3,023)		2,847		3,441	3,441			
24702R-10-1	Dell Inc		02/25/2013	HSBC Securities Inc	335,000	4,636		3,176	3,394	(218)			(218)		3,176		1,461	1,461	27		
248019-10-1	Deluxe Corp		03/01/2013	Corp Reorg/Merger	500,000	19,840		6,927	16,120	(9,193)			(9,193)		6,927		12,913	12,913	125		
253922-10-8	Dime Community Bancshares		03/01/2013	Corp Reorg/Merger	1,600,000	22,736		19,708	22,224	(2,516)			(2,516)		19,708		3,028	3,028			
254687-10-6	Walt Disney Co		02/22/2013	Investment Technology	1,220,000	.66,100		42,305	.60,744	(18,439)			(18,439)		42,305		23,795	23,795			
254687-10-6	Walt Disney Co		02/25/2013	HSBC Securities Inc	160,000	8,573		5,406	7,966	(2,560)			(2,560)		5,406		3,166	3,166			
254709-10-8	Discover Financial Service		02/25/2013	HSBC Securities Inc	105,000	3,983		1,001	4,048	(3,047)			(3,047)		1,001		2,982	2,982	15		
256603-10-1	Dole Food Co Inc		03/01/2013	Corp Reorg/Merger	2,100,000	23,520		28,292	24,087	4,205			4,205		28,292		(4,77				

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

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										11 Actual Cost	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Current Year's Amor- tization)/ Accretion	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
.29264F-20-5	Endo Health Solutions Inc		03/01/2013	Corp Reorg/Merger	400,000	12,400		7,035	10,508	(3,473)			(3,473)			7,035		5,365	5,365			L
.29266R-10-8	Energizer Holdings Inc		03/05/2013	Deutsche Bank Secur	40,000	3,760		2,279	3,199	(921)			(921)			2,279		1,482	1,482			L
.29266R-10-8	Energizer Holdings Inc		03/05/2013	Deutsche Bank Secur	75,000	7,008		4,192	5,999	(1,806)			(1,806)			4,192		2,816	2,816			L
.29266R-10-8	Energizer Holdings Inc		03/06/2013	Goldman Sachs	20,000	1,867		1,118	1,600	(481)			(481)			1,118		749	749			L
.29266R-10-8	Energizer Holdings Inc		03/06/2013	Goldman Sachs	80,000	7,460		4,473	6,398	(1,925)			(1,925)			4,473		2,987	2,987			L
.29266R-10-8	Energizer Holdings Inc		03/07/2013	Goldman Sachs	30,000	2,799		1,677	2,399	(722)			(722)			1,677		1,121	1,121			L
.29266R-10-8	Energizer Holdings Inc		03/08/2013	Barclays Capital	165,000	15,629		9,437	13,197	(3,760)			(3,760)			9,437		6,192	6,192			L
.30219G-10-8	Express Scripts Hldg Co		02/25/2013	HSBC Securities Inc	140,000	7,724		7,314	7,560	(246)			(246)			7,314		409	409			L
.30231G-10-2	Exxon Mobil Corp		01/03/2013	UBS Securities Inc	175,000	15,486		10,674	15,146	(4,472)			(4,472)			10,674		4,812	4,812			L
.30231G-10-2	Exxon Mobil Corp		01/03/2013	Clearview Corresp Serv	40,000	38,905		33,806	38,082	(4,276)			(4,276)			33,806		5,099	5,099			L
.30231G-10-2	Exxon Mobil Corp		02/25/2013	HSBC Securities Inc	400,000	35,075		30,228	34,620	(4,392)			(4,392)			30,228		4,847	4,847			L
.30249U-10-1	FMC Technologies Inc		02/25/2013	HSBC Securities Inc	130,000	6,564		2,670	5,568	(2,898)			(2,898)			2,670		3,894	3,894			L
.311900-10-4	Fastenal Co		02/25/2013	HSBC Securities Inc	75,000	3,817		1,475	3,502	(2,027)			(2,027)			1,475		2,342	2,342			L
.313549-40-4	Federal-Mogul Corp		03/01/2013	Corp Reorg/Merger	2,000,000	16,160		16,040	16,040							16,040		120	120			L
.315405-10-0	Ferro Corp		01/22/2013	Merrill Lynch	1,000,000	4,889		4,890	4,180	710			710			4,890		(1)	(1)			L
.315405-10-0	Ferro Corp		01/23/2013	Merrill Lynch	200,000	992		978	836	142			142			978		14	14			L
.315405-10-0	Ferro Corp		01/24/2013	Investment Technology	800,000	4,056		3,912	3,344	568			568			3,912		144	144			L
.32055Y-20-1	First Interstate BancSystem Inc		03/01/2013	Corp Reorg/Merger	2,200,000	40,194		35,368	22,090	(6,834)			(6,834)			35,368		4,826	4,826			L
.336901-10-3	First Source Corp		03/01/2013	Corp Reorg/Merger	1,000,000	23,560		15,256	22,090	(6,834)			(6,834)			15,256		8,304	8,304			L
.337932-10-7	FirstEnergy Corp		02/25/2013	Merrill Lynch	7,000	277		325	292	33			33			325		(48)	(48)			L
.337932-10-7	FirstEnergy Corp		02/25/2013	HSBC Securities Inc	153,000	6,051		6,879	6,389	490			490			6,879		(828)	(828)			L
.343498-10-1	Flowers Foods Inc		01/14/2013	Liquidnet Inc	210,000	5,619		3,359	4,887	(1,527)			(1,527)			3,359		2,260	2,260			L
.343498-10-1	Flowers Foods Inc		02/05/2013	Goldman Sachs	75,000	2,083		1,200	1,745	(545)			(545)			1,200		883	883			L
.343498-10-1	Flowers Foods Inc		02/05/2013	Liquidnet Inc	110,000	3,047		1,763	2,560	(796)			(796)			1,763		1,284	1,284			L
.343498-10-1	Flowers Foods Inc		02/05/2013	Investment Technology	15,000	416		240	349	(109)			(109)			240		176	176			L
.343498-10-1	Flowers Foods Inc		02/06/2013	Goldman Sachs	15,000	415		240	349	(109)			(109)			240		175	175			L
.343498-10-1	Flowers Foods Inc		02/07/2013	Investment Technology	45,000	1,273		739	1,047	(308)			(308)			739		533	533			L
.343498-10-1	Flowers Foods Inc		02/07/2013	Cantor Fitzgerald & Co	200,000	5,675		3,362	4,654	(1,292)			(1,292)			3,362		2,313	2,313			L
.343873-10-5	Flushing Financial Corp		03/01/2013	Corp Reorg/Merger	1,600,000	25,280		9,951	24,544	(14,593)			(14,593)			9,951		15,329	15,329			L
.350506-10-9	LB Foster Co		03/01/2013	Corp Reorg/Merger	800,000	35,328		17,148	34,752	(17,604)			(17,604)			17,148		18,180	18,180			L
.354613-10-1	Franklin Resources		02/25/2013	HSBC Securities Inc	45,000	6,298		2,870	5,657	(2,786)			(2,786)			2,870		3,428	3,428			L
.361652-20-9	GFI Group Inc		03/01/2013	Corp Reorg/Merger	3,000,000	10,530		10,390	9,720	670			670			10,390		140	140			L
.36191U-10-6	GI Advanced Technologies Inc		03/01/2013	Corp Reorg/Merger	1,600,000	4,592		4,832	4,832							4,832		(240)	(240)			L
.369604-10-3	General Electric		02/25/2013	HSBC Securities Inc	795,000	18,126		12,879	16,687	(3,808)			(3,808)			12,879		5,247	5,247			L
.370334-10-4	General Mills		02/22/2013	Investment Technology	545,000	24,816		15,682	22,023	(6,342)			(6,342)			15,682		9,134	9,134			L
.370334-10-4	General Mills		02/25/2013	HSBC Securities Inc	115,000	5,222		4,648	4,647	1			1			4,648		574	574			L
.375558-10-3	Gilead Sciences Inc		02/25/2013	HSBC Securities Inc	180,000	7,574		5,337	2,938	(1,437)			(1,437)			5,337		2,238	2,238			L
.38141G-10-4	Goldman Sachs Group Inc		02/25/2013	HSBC Securities Inc	60,000	8,858		8,843	7,654	1,190			1,190			8,843		15	15			L
.38259P-50-8	Google Inc CL A		02/25/2013	HSBC Securities Inc	15,000	11,861		10,861	10,641	220			220			10,861		1,000	1,000			L
.39153L-10-6	Greatbatch Inc		03/01/2013	Corp Reorg/Merger	1,100,000	29,777		22,022	25,564	(3,542)			(3,542)			22,022		7,755	7,755			L
.410345-10-2	Hanesbrands Inc		02/05/2013	Investment Technology	90,000	3,413		1,986	3,224	(1,237)			(1,237)			1,986		1,426	1,426			L
.412822-10-8	Harley Davidson Inc		02/25/2013	HSBC Securities Inc	45,000	2,279		764	2,198	(1,434)			(1,434)			764		1,515	1,515			L
.413875-10-5	Harris Corp		02/25/2013	HSBC Securities Inc	70,000	3,296		3,207	3,427	(221)			(221)			3,207		.90	.90			L
.416515-10-4	Hartford Financial Servs Group		02/22/2013	Investment Technology	1,815,000	43,533		37,470	40,729	(3,258)			(3,258)			37,470		6,063	6,063			L
.416515-10-4	Hartford Financial Servs Group		02/25/2013	HSBC Securities Inc	170,000	3,917		2,791	3,815	(1,023)			(1,023)			2,791		1,125	1,125			L
.419679-10-1	Hawaiian Holdings Inc		03/01/2013	Corp Reorg/Merger	4,900,000	27,783		20,2														

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Prior Year Book/ Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Adjusted Carrying Value	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)
										11 Actual Cost	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
.446150-10-4	Huntington Bancshares		03/08/2013	J P Morgan	1,128,000	8,317		4,779	7,208	(2,429)			(2,429)		4,779		3,538	3,538	.45		
.447324-10-4	Hurco Companies Inc		03/01/2013	Corp Reorg/Merger	1,200,000	33,744		27,526	27,600	(74)			(74)		27,526		6,218	6,218			
.452308-10-9	Illinois Tool Works Inc		02/22/2013	Investment Technology	310,000	19,125		11,491	18,851	(7,360)			(7,360)		11,491		7,634	7,634	.118		
.457153-10-4	Ingram Micro Inc CL A		03/01/2013	Corp Reorg/Merger	1,100,000	20,746		13,570	18,612	(5,042)			(5,042)		13,570		7,176	7,176			
.458140-10-0	Intel Corp		02/25/2013	HSBC Securities Inc	525,000	10,615		11,393	10,831	562			562		11,393		(777)	(777)	.118		
.458651-10-0	IntercontinentalExchange Inc		02/25/2013	HSBC Securities Inc	20,000	3,010		1,649	2,476	(827)			(827)		1,649		1,361	1,361			
.459044-10-3	International Bancshares Corp		03/01/2013	Corp Reorg/Merger	700,000	14,175		10,792	12,635	(1,843)			(1,843)		10,792		3,383	3,383			
.459200-10-1	IBM Corp		02/22/2013	Investment Technology	80,000	15,974		13,130	15,324	(2,194)			(2,194)		13,130		2,844	2,844	.68		
.459200-10-1	IBM Corp		02/25/2013	HSBC Securities Inc	160,000	31,599		15,083	30,648	(15,565)			(15,565)		15,083		16,516	16,516	.136		
.460146-10-3	International Paper Co		02/25/2013	HSBC Securities Inc	85,000	3,551		2,910	3,386	(476)			(476)		2,910		641	641	.26		
.462846-10-6	Iron Mountain Inc		02/25/2013	HSBC Securities Inc	80,000	2,724		2,069	2,484	(415)			(415)		2,069		655	655	.22		
.46625H-10-0	J P Morgan Chase & Co		02/22/2013	Investment Technology	1,175,000	57,074		47,139	51,665	(4,526)			(4,526)		47,139		9,936	9,936	.353		
.46625H-10-0	J P Morgan Chase & Co		02/25/2013	HSBC Securities Inc	305,000	14,545		12,675	13,411	(736)			(736)		12,675		1,870	1,870	.92		
.47012E-10-6	JAKKS Pacific Inc		03/01/2013	Corp Reorg/Merger	1,400,000	17,052		22,409	17,528	4,881			4,881		22,409		(5,357)	(5,357)	.140		
.478160-10-4	Johnson & Johnson		02/22/2013	Investment Technology	425,000	32,346		25,942	29,793	(3,851)			(3,851)		25,942		6,404	6,404	.259		
.478160-10-4	Johnson & Johnson		02/25/2013	HSBC Securities Inc	130,000	9,823		8,048	9,113	(1,065)			(1,065)		8,048		1,774	1,774			
.478160-10-4	Johnson & Johnson		02/27/2013	J P Morgan	205,000	15,559		12,566	14,371	(1,805)			(1,805)		12,566		2,993	2,993	.125		
.478160-10-4	Johnson & Johnson		02/28/2013	UBS Securities Inc	570,000	43,501		36,803	39,957	(3,154)			(3,154)		36,803		6,697	6,697	.348		
.478160-10-4	Johnson & Johnson		03/01/2013	UBS Securities Inc	135,000	10,332		8,713	9,464	(750)			(750)		8,713		1,618	1,618	.82		
.478160-10-4	Johnson & Johnson		03/01/2013	UBS Securities Inc	95,000	7,246		6,130	6,660	(530)			(530)		6,130		1,116	1,116	.58		
.478160-10-4	Johnson & Johnson		03/04/2013	National Fin Services	735,000	56,640		44,569	51,524	(6,954)			(6,954)		44,569		12,070	12,070	.448		
.478160-10-4	Johnson & Johnson		03/05/2013	Barclays Capital	1,315,000	102,024		76,355	92,182	(15,826)			(15,826)		76,355		25,668	25,668	.802		
.482480-10-0	KLA-Tencor Corp		02/25/2013	HSBC Securities Inc	50,000	2,650		1,090	2,388	(1,299)			(1,299)		1,090		1,561	1,561	.20		
.489170-10-0	Kennametal Inc		01/22/2013	Merrill Lynch	545,000	22,903		21,293	21,800	(507)			(507)		21,293		1,610	1,610			
.489170-10-0	Kennametal Inc		01/22/2013	Liquidnet Inc	220,000	9,261		9,116	8,800	316			316		9,116		145	145			
.489170-10-0	Kennametal Inc		01/23/2013	Merrill Lynch	235,000	9,868		9,737	9,400	337			337		9,737		130	130			
.494368-10-3	Kimberly Clark		02/22/2013	Investment Technology	270,000	25,046		16,473	22,796	(6,323)			(6,323)		16,473		8,573	8,573	.200		
.494368-10-3	Kimberly Clark		02/25/2013	HSBC Securities Inc	80,000	7,538		5,498	6,754	(1,256)			(1,256)		5,498		2,040	2,040	.59		
.494580-10-3	Kindred Healthcare Inc		03/01/2013	Corp Reorg/Merger	1,000,000	11,270		10,820	10,820						10,820		450	450			
.499005-10-6	Knight Capital Group Inc CL A		01/24/2013	Merrill Lynch	2,300,000	8,452		8,073	8,073						8,073		379	379			
.501044-10-1	Kroger Co		02/25/2013	HSBC Securities Inc	185,000	5,243		3,798	4,814	(1,016)			(1,016)		3,798		1,445	1,445	.28		
.50105F-10-5	Kronos Worldwide Inc		02/05/2013	Liquidnet Inc	100,000	1,945		1,614	1,950	(336)			(336)		1,614		331	331			
.50105F-10-5	Kronos Worldwide Inc		02/06/2013	Liquidnet Inc	100,000	1,950		1,614	1,950	(336)			(336)		1,614		337	337			
.50105F-10-5	Kronos Worldwide Inc		03/01/2013	Corp Reorg/Merger	1,100,000	18,821		17,749	21,450	(3,701)			(3,701)		17,749		1,072	1,072			
.52602E-10-2	Lender Processing Services Inc		03/01/2013	Corp Reorg/Merger	500,000	12,280		8,288	12,310	(4,012)			(4,012)		8,288		3,982	3,982			
.527288-10-4	Leucadia National Corp		02/26/2013	Spin Off	0,000	.85		.85	.85						.85						
.53217V-10-9	Life Technologies Corp		02/25/2013	HSBC Securities Inc	75,000	4,267		3,917	3,681	236			236		3,917		.350	.350			
.53219L-10-9	LifePoint Hospitals Inc		01/11/2013	Credit Suisse	205,000	8,367		4,252	7,739	(3,487)			(3,487)		4,252		4,115	4,115			
.53219L-10-9	LifePoint Hospitals Inc		01/23/2013	Goldman Sachs	90,000	3,757		1,867	3,398	(1,531)			(1,531)		1,867		1,891	1,891			
.53219L-10-9	LifePoint Hospitals Inc		01/24/2013	Goldman Sachs	95,000	4,005		1,970	3,586	(1,616)			(1,616)		1,970		2,035	2,035			
.53219L-10-9	LifePoint Hospitals Inc		02/12/2013	RW Baird	50,000	2,170		1,037	1,888	(850)			(850)		1,037		1,133	1,133			
.53219L-10-9	LifePoint Hospitals Inc		02/13/2013	RW Baird	250,000	10,840		5,202	9,438	(4,236)			(4,236)		5,202		5,639	5,639			
.53219L-10-9	LifePoint Hospitals Inc		02/15/2013	RW Baird	280,000	12,358		6,364	10,570	(4,206)			(4,206)		6,364		5,994	5,994			
.53219L-10-9	LifePoint Hospitals Inc		02/15/2013	RW Baird	165,000	7,421		4,710	6,229	(1,518)			(1,518)		4,710		2,710	2,710			
.53219L-10-9	LifePoint Hospitals Inc		03/01/2013	Corp Reorg/Merger	400,000	17,636		8,296	15,100	(6,804)			(6,804)		8,296		9,340	9,340			
.53245T-10-8	Eli Lilly and Co		02/25/2013	HSBC Securities Inc	165,000	8,870		5,892	8,138	(2,246)			(2,246)		5,892		2,978	2,978	.81		
.535678-10-6	Linear Technology		02/22/2013	Investment Technology	760,000	28,770		23,251	26,068	(2,817)			(2,817)		23,251		5,519	5,519	</td		

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

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										11 Current Year's Other Than Temporary Impairment Recogn- ized	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Temporar- y Impair- ment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
.583928-10-6	Medallion Financial Corp		03/01/2013	Corp Reorg/Merger	1,700,000	22,100		12,697	19,958	(7,261)			(7,261)		12,697		9,403	9,403			L
.585055-10-6	Medtronic Inc		02/22/2013	Investment Technology	1,385,000	61,963		43,607	56,813	(13,205)			(13,205)		43,607		18,356	18,356			L
.585055-10-6	Medtronic Inc		02/25/2013	HSBC Securities Inc	215,000	9,432		7,974	8,819	(845)			(845)		7,974		1,457	1,457			L
.587118-10-0	Men's Wearhouse		03/01/2013	Corp Reorg/Merger	800,000	22,496		20,872	24,928	(4,056)			(4,056)		20,872		1,624	1,624			L
.58933Y-10-5	Merck & Co Inc		02/22/2013	Investment Technology	455,000	19,394		14,813	18,628	(3,815)			(3,815)		14,813		4,581	4,581	196		L
.58933Y-10-5	Merck & Co Inc		02/25/2013	HSBC Securities Inc	150,000	6,376		4,775	6,141	(1,366)			(1,366)		4,775		1,602	1,602	65		L
.594918-10-4	Microsoft Corp		02/22/2013	Investment Technology	1,030,000	28,382		29,563	27,532	2,031			2,031		29,563		(1,181)	(1,181)	237		L
.594918-10-4	Microsoft Corp		02/25/2013	HSBC Securities Inc	16,963			17,143	16,573	570			570		17,143		(180)	(180)	143		L
.600551-20-4	Miller Industries Inc		03/01/2013	Corp Reorg/Merger	1,200,000	19,104		20,700	18,300	2,400			2,400		20,700		(1,596)	(1,596)			L
.617446-44-8	Morgan Stanley		02/22/2013	Investment Technology	1,605,000	37,146		31,877							31,877		5,270	5,270	80		L
.62541B-10-1	Multi-Fineline Electronix Inc		03/01/2013	Corp Reorg/Merger	500,000	7,640		8,435	10,105	(1,670)			(1,670)		8,435		(795)	(795)			L
.626717-10-2	Murphy Oil Corp		02/25/2013	HSBC Securities Inc	50,000	3,005		2,702	2,978	(276)			(276)		2,702		303	303	16		L
.629337-10-6	NN Inc		03/01/2013	Corp Reorg/Merger	1,300,000	11,258		15,932	11,908	4,024			4,024		15,932		(4,674)	(4,674)			L
.63115B-10-2	Nash Finch Co		03/01/2013	Corp Reorg/Merger	700,000	13,419		19,491	14,896	4,595			4,595		19,491		(6,072)	(6,072)			L
.63713B-10-8	National Penn Bancshares Inc		03/01/2013	Corp Reorg/Merger	2,800,000	27,426		19,656	26,096	(6,440)			(6,440)		19,656		7,770	7,770			L
.640079-10-9	Neenah Paper Inc		03/01/2013	Corp Reorg/Merger	1,000,000	29,200		16,498	28,470	(11,972)			(11,972)		16,498		12,702	12,702	150		L
.64031N-10-8	NetNet Inc CL A		03/01/2013	Corp Reorg/Merger	1,300,000	43,134		11,352	38,727	(27,375)			(27,375)		11,352		31,782	31,782			L
.64110L-10-6	NetFix Inc		02/25/2013	HSBC Securities Inc	20,000	3,586		1,856	1,856						1,856		1,731	1,731			L
.651639-10-6	Newmont Mining Corp		02/25/2013	HSBC Securities Inc	80,000	3,276		3,475	3,715	(240)			(240)		3,475		(199)	(199)			L
.65248E-10-4	News Corp CL A		02/25/2013	HSBC Securities Inc	460,000	12,875		4,181	11,748	(7,567)			(7,567)		4,181		8,694	8,694			L
.65410E-10-3	Nike Inc CL B		02/25/2013	HSBC Securities Inc	150,000	8,104		6,249	7,740	(1,491)			(1,491)		6,249		1,855	1,855			L
.655044-10-5	Noble Energy Inc		02/25/2013	HSBC Securities Inc	45,000	4,879		2,425	4,578	(2,154)			(2,154)		2,425		2,454	2,454	11		L
.670872-10-0	OM Group Inc		03/01/2013	Corp Reorg/Merger	1,300,000	31,902		28,335	28,860	(525)			(525)		28,335		3,567	3,567			L
.674599-10-5	Occidental Petroleum Corp		02/22/2013	Investment Technology	615,000	51,337		51,418	47,115	4,303			4,303		51,418		(82)	(82)			L
.680223-10-4	Old Republic Intl Corp		01/14/2013	Investment Technology	30,000	342		305	320	(14)			(14)		305		.37	.37			L
.680223-10-4	Old Republic Intl Corp		01/14/2013	Goldman Sachs	155,000	1,764		1,578	1,651	(73)			(73)		1,578		.186	.186			L
.680223-10-4	Old Republic Intl Corp		01/14/2013	UBS Securities Inc	100,000	1,139		1,018	1,065	(47)			(47)		1,018		.121	.121			L
.680223-10-4	Old Republic Intl Corp		01/14/2013	Pershing	90,000	1,025		.916	.959	(42)			(42)		.916		.108	.108			L
.680223-10-4	Old Republic Intl Corp		02/21/2013	Goldman Sachs	785,000	9,116		8,271	8,360	(89)			(89)		8,271		.845	.845			L
.680223-10-4	Old Republic Intl Corp		02/21/2013	Goldman Sachs	1,495,000	17,338		18,616	15,922	2,695			2,695		18,616		(1,279)	(1,279)			L
.680223-10-4	Old Republic Intl Corp		02/27/2013	Cantor Fitzgerald & Co	720,000	8,506		9,277	7,668	1,609			1,609		9,277		(772)	(772)			L
.680223-10-4	Old Republic Intl Corp		03/06/2013	Barclays Capital .....	.815,000	9,876		10,583	8,680	1,903			1,903		10,583		(.707)	(.707)			L
.680223-10-4	Old Republic Intl Corp		03/07/2013	Barclays Capital .....	.375,000	4,472		3,686	3,994	(308)			(308)		3,686		.786	.786			L
.681919-10-6	Omnicom Group Inc		02/25/2013	HSBC Securities Inc	85,000	4,793		1,989	4,247	(2,258)			(2,258)		1,989		2,804	2,804			L
.68210P-10-7	Omega Protein Corp		03/01/2013	Corp Reorg/Merger	1,100,000	9,108		6,732	6,732						6,732		2,376	2,376			L
.68389X-10-5	Oracle Corp		02/25/2013	HSBC Securities Inc	305,000	10,452		6,502	10,163	(3,661)			(3,661)		6,502		3,950	3,950			L
.685564-10-6	Orbital Sciences Corp		03/01/2013	Corp Reorg/Merger	2,000,000	29,560		25,706	27,540	(1,834)			(1,834)		25,706		3,854	3,854			L
.690768-40-3	Owens-Illinois Inc		02/25/2013	Merrill Lynch	1,000,000	.25		.21	.21						.21		.4	.4			L
.690768-40-3	Owens-Illinois Inc		02/25/2013	HSBC Securities Inc	114,000	2,847		2,425	2,425						2,425		.422	.422			L
.69329Y-10-4	PDL Biopharma Inc		03/01/2013	Corp Reorg/Merger	1,900,000	13,566		11,837	13,395	(1,558)			(1,558)		11,837		1,729	1,729			L
.693320-20-2	PHH Corp		03/01/2013	Corp Reorg/Merger	900,000	18,909		20,671	20,475	196			196		20,671		(1,762)	(1,762)			L
.693475-10-5	PNC Financial Servs Group		02/22/2013	Investment Technology	250,000	15,581		13,729	14,578	(849)			(849)		13,729		1,852	1,852	100		L
.693475-10-5	PNC Financial Servs Group		02/25/2013	HSBC Securities Inc	120,000	7,297		7,754	6,997	757			757		7,754		(457)	(457)	48		L
.693475-10-5	PNC Financial Servs Group		03/07/2013	Morgan Stanley	470,000	30,485		25,810	27,406	(1,596)			(1,596)		25,810		4,675	4,675	188		L
.693506-10-7	PPG Industries		01/24/2013	HSBC Securities Inc	390,000	56,766		34,456	52,787	(18,330)			(18,330)		34,456		22,309	22,309			L
.693506-10-7	PPG Industries		01/25/2013</																		

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Prior Year Book/ Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)
										11 Actual Cost	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
.736508-84-7	Portland Gen Electric Co		03/01/2013	Corp Reorg/Merger	1,000,000	29,690		23,065	27,360	(4,295)			(4,295)		23,065		6,625	6,625	.270		
.740585-10-4	Premiere Global Services Inc		03/01/2013	Corp Reorg/Merger	3,900,000	41,613		35,610		7,161	6,212	949		.949		35,610		6,003	6,003		
.741503-40-3	Priceline.Com Inc		02/25/2013	HSBC Securities Inc	10,000	6,715										7,161		(446)	(446)		
.742718-10-9	Procter & Gamble Co		02/22/2013	Investment Technology .....	.855,000	.65,678		.39,205	.58,046	(.18,841)			(.18,841)		.39,205		.26,474	.26,474	.481	
.742718-10-9	Procter & Gamble Co		02/25/2013	HSBC Securities Inc .....	.145,000	.11,007		.9,138	.9,844	(.706)			(.706)		.9,138		1,869	1,869	.81	
.743315-10-3	Progressive Corp		02/22/2013	Investment Technology	1,575,000	.38,831		.33,888	.33,233	.656			.656		.33,888		4,942	4,942	.448		
.743674-10-3	Protective Life Corp		03/01/2013	Corp Reorg/Merger	700,000	.22,344		.18,278	.20,006	(.1,728)			(.1,728)		.18,278		4,066	4,066	.126		
.747525-10-3	QUALCOMM Inc		02/25/2013	HSBC Securities Inc	155,000	.10,042		.7,802	.9,613	(.1,811)			(.1,811)		.7,802		2,240	2,240			
.74835Y-10-1	Questcor Pharmaceuticals, Inc		03/01/2013	Corp Reorg/Merger	1,400,000	.45,640		.36,114	.37,408	(.1,294)			(.1,294)		.36,114		9,526	9,526			
.750236-10-1	Radian Group Inc		03/05/2013	Goldman Sachs .....	.270,000	.2,873			.2,038						.2,038		.835	.835	.1	
.750236-10-1	Radian Group Inc		03/05/2013	Goldman Sachs .....	.210,000	.2,229											.1,585	.643	.643	
.750236-10-1	Radian Group Inc		03/05/2013	UBS Securities Inc .....	.410,000	.4,344											.3,212	1,133	1,133	
.750236-10-1	Radian Group Inc		03/05/2013	UBS Securities Inc .....	.765,000	.8,123											.6,007	2,116	2,116	
.750438-10-3	RadioShack Corp COM		03/01/2013	Corp Reorg/Merger	2,000,000	.6,000		.4,240	.4,240								.4,240	1,760	1,760		
.758075-40-2	Redwood Trust Inc		01/03/2013	Investment Technology .....	.320,000	.5,622		.5,238	.5,405	(.167)			(.167)		.5,238		.385	.385		
.758075-40-2	Redwood Trust Inc		01/14/2013	Investment Technology .....	.620,000	.11,725		.9,441	.10,472	(.1,031)			(.1,031)		.9,441		2,284	2,284		
.758075-40-2	Redwood Trust Inc		02/19/2013	Investment Technology .....	.395,000	.7,927		.5,031	.6,672	(.1,641)			(.1,641)		.5,031		.2,897	.2,897		
.760281-20-4	Republic Bancorp Ky CL A		03/01/2013	Corp Reorg/Merger	1,000,000	.21,640		.18,641	.21,130	(.2,490)			(.2,490)		.18,641		3,000	3,000	.165		
.761624-10-5	REX American Resources Corp		03/01/2013	Corp Reorg/Merger .....	.900,000	.20,790		.14,310	.17,361	(.3,051)			(.3,051)		.14,310		6,480	6,480		
.773903-10-9	Rockwell International Corp		02/25/2013	HSBC Securities Inc .....	.40,000	.3,526		.1,290	.3,360	(.2,070)			(.2,070)		.1,290		.2,236	.2,236	.19	
.778296-10-3	Ross Stores Inc		02/25/2013	HSBC Securities Inc .....	.95,000	.5,372		.2,644	.5,144	(.2,500)			(.2,500)		.2,644		.2,728	.2,728	.16	
.78442P-10-6	SLM Corp		02/25/2013	HSBC Securities Inc .....	.110,000	.2,064		.979	.1,884	(.905)			(.905)		.979		1,085	1,085		
.786514-20-8	Safeway Inc		02/25/2013	HSBC Securities Inc .....	.180,000	.4,095			.3,256	.3,256							.3,256	.839	.839	
.78709Y-10-5	Saiia Inc		02/28/2013	Liquidnet Inc .....	.135,000	.4,160		.1,619	.3,121	(.1,502)			(.1,502)		.1,619		.2,541	.2,541		
.78709Y-10-5	Saiia Inc		03/06/2013	Stifel Nicholaus & Co .....	.130,000	.4,212		.1,539	.3,006	(.1,467)			(.1,467)		.1,539		.2,673	.2,673		
.78709Y-10-5	Saiia Inc		03/07/2013	Stifel Nicholaus & Co .....	.25,000	.799		.296	.578	(.282)			(.282)		.296		.503	.503		
.78709Y-10-5	Saiia Inc		03/07/2013	Liquidnet Inc .....	.75,000	.2,399		.888	.1,734	(.846)			(.846)		.888		1,511	1,511		
.78709Y-10-5	Saiia Inc		03/08/2013	Goldman Sachs .....	.90,000	.2,900		.1,065	.2,081	(.1,015)			(.1,015)		.1,065		.1,835	.1,835		
.78709Y-10-5	Saiia Inc		03/15/2013	Goldman Sachs .....	.245,000	.8,890		.3,090	.5,664	(.2,574)			(.2,574)		.3,090		.5,800	.5,800		
.78709Y-10-5	Saiia Inc		03/18/2013	Goldman Sachs .....	.70,000	.2,515		.961	.1,618	(.658)			(.658)		.961		.1,555	.1,555		
.79466L-30-2	Salesforce.com Inc		02/25/2013	HSBC Securities Inc .....	.30,000	.4,905		.4,523	.841	(.579)			(.579)		.4,523		.382	.382		
.80004C-10-1	SanDisk Corp		02/25/2013	HSBC Securities Inc .....	.100,000	.4,930		.1,915	.4,356	(.2,441)			(.2,441)		.1,915		.3,015	.3,015		
.807066-10-5	Scholastic Corp		03/01/2013	Corp Reorg/Merger	1,000,000	.30,100		.30,402	.29,560	.842			.842		.30,402		(.302)	(.302)	.125		
.808513-10-5	Charles Schwab Corp		02/22/2013	Investment Technology .....	.2,370,000	.39,275		.30,067	.34,033	(.3,966)			(.3,966)		.30,067		9,208	9,208		
.80862K-10-4	SciClone Pharmaceuticals Inc		03/01/2013	Corp Reorg/Merger .....	.7,100,000	.33,796			.35,181								.35,181	(1,385)	(1,385)	
.816190-10-5	Select Medical Holdings Corp		03/01/2013	Corp Reorg/Merger .....	.3,500,000	.32,340		.31,884	.33,005	(.1,121)			(.1,121)		.31,884		.456	.456		
.816300-10-7	Selective Insurance Group		03/06/2013	Instinet .....	.70,000	.1,569		.1,184	.1,349	(.165)			(.165)		.1,184		.385	.385	.9	
.816300-10-7	Selective Insurance Group		03/07/2013	RW Baird .....	.20,000	.447		.338	.385	(.47)			(.47)		.338		.108	.108	.3	
.816300-10-7	Selective Insurance Group		03/08/2013	RW Baird .....	.80,000	.1,792		.1,353	.1,542	(.188)			(.188)		.1,353		.439	.439		
.816300-10-7	Selective Insurance Group		03/11/2013	RW Baird .....	.50,000	.1,116		.846	.964	(.118)			(.118)		.846		.270	.270		
.816300-10-7	Selective Insurance Group		03/12/2013	RW Baird .....	.25,000	.557		.423	.482	(.59)			(.59)		.423		.134	.134	.3	
.816300-10-7	Selective Insurance Group		03/13/2013	RW Baird .....	.65,000	.1,453		.1,094	.1,253	(.158)			(.158)		.1,094		.359	.359		
.816851-10-9	Sempra Energy		02/25/2013	HSBC Securities Inc .....	.80,000	.6,057		.4,954	.5,675	(.722)			(.722)		.4,954		1,104	1,104		
.829226-10-9	Sinclair Broadcast Group-A		03/01/2013	Corp Reorg/Merger	1,300,000	.18,304		.10,944	.16,406	(.5,462)			(.5,462)		.10,944		.7,360	.7,360			
.830879-10-2	Skyllest Inc		03/01/2013	Corp Reorg/Merger .....	.900,000	.12,600		.11,101	.11,214	(.113)			(.113)		.11,101		1,499	1,499		
.842587-10-7	Southern Co		02/25/2013	HSBC Securities Inc .....	.153,000	.6,813		.5,607	.6,550	(.942)			(.942)		.5,607		1,205	1,205		
.842587-10-7	Southern Co		02/25/2013	Merrill Lynch .....	.2,000	.89		.73	.86	(.12)			(.12)		.73		.16	.16	.1	
.84470P-10-9	Southside Bancshares Inc		01/02/2013	Investment Technology413,000	.8,842		.6,569	.8,698	(.2,129)			(.2,129)		.6,569		.2,273	.2,273			
.85254C-30-5	Stage Stores Inc		03/01/2013	Corp Reorg/Merger900,000	.22,221															

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										11 Current Year's Other Than Temporary Impairment Recogn- ized	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Temporar- y Impair- ment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
.861642-10-6	Stone Energy Corp		03/01/2013	Corp Reorg/Merger	900,000	18,405		27,646	18,468	9,178			9,178		27,646		(9,241)	(9,241)			L
.867692-10-1	Sunstone Hotel Investors Inc		03/01/2013	Corp Reorg/Merger	3,700,000	41,921		21,090	39,627	(18,537)			(18,537)		21,090		20,831	20,831			L
.871829-10-7	Sysco Corp		02/22/2013	Investment Technology	760,000	24,857		25,080	24,062	1,018			1,018		25,080		(222)	(222)	.213		L
.871829-10-7	Sysco Corp		02/25/2013	HSBC Securities Inc	175,000	5,596		5,859	5,541	.319			.319		5,859		(263)	(263)	.49		L
.871851-10-1	Systemax Inc		03/01/2013	Corp Reorg/Merger	1,200,000	11,940		15,795	11,580	4,215			4,215		15,795		(3,855)	(3,855)			L
.872540-10-9	TJX Cos Inc		02/22/2013	Investment Technology	500,000	21,948		20,400	21,225	(825)			(825)		20,400		1,548	1,548	.58		L
.874083-10-8	TAL International Group Inc		03/01/2013	Corp Reorg/Merger	600,000	25,830		18,142	21,828	(3,686)			(3,686)		18,142		7,688	7,688			L
.87612E-10-6	Target Corp		02/25/2013	HSBC Securities Inc	120,000	7,545		7,560	7,100	.460			.460		7,560		(15)	(15)	.43		L
.878237-10-6	Tech Data Corp		03/01/2013	Corp Reorg/Merger	600,000	31,836		17,326	27,318	(9,992)			(9,992)		17,326		14,510	14,510			L
.87929J-10-3	TeleCommunication Systems Inc CL A		03/01/2013	Corp Reorg/Merger	5,500,000	12,678		14,546	13,585	.961			.961		14,546		(1,868)	(1,868)			L
.88033G-40-7	Tenet Healthcare Corp		02/25/2013	HSBC Securities Inc	40,000	1,505		1,038	1,299	(260)			(260)		1,038		.466	.466			L
.881609-10-1	Tesoro Corp		02/25/2013	HSBC Securities Inc	40,000	2,112		527	1,762	(1,235)			(1,235)		527		1,585	1,585			L
.881609-10-1	Tesoro Corp		03/01/2013	Corp Reorg/Merger	700,000	39,368		11,495	30,835	(19,340)			(19,340)		11,495		27,873	27,873	.140		L
.882508-10-4	Texas Instruments Inc		02/25/2013	HSBC Securities Inc	165,000	5,564		3,830	5,105	(1,275)			(1,275)		3,830		1,734	1,734	.35		L
.88579Y-10-1	3M Co		02/22/2013	Investment Technology	350,000	36,044		28,964	32,498	(3,533)			(3,533)		28,964		7,079	7,079	.222		L
.88579Y-10-1	3M Co		02/25/2013	HSBC Securities Inc	55,000	5,596		4,201	5,107	(905)			(905)		4,201		1,394	1,394	.35		L
.886547-10-8	Tiffany & Co		02/25/2013	HSBC Securities Inc	40,000	2,560		862	2,294	(1,431)			(1,431)		862		1,698	1,698	.13		L
.887317-30-3	Time Warner Inc		02/25/2013	HSBC Securities Inc	90,000	4,647		2,530	4,305	(1,775)			(1,775)		2,530		2,117	2,117			L
.891777-10-4	Tower Group Inc		03/01/2013	Corp Reorg/Merger	1,200,000	22,380		23,813	21,324	2,489			2,489		23,813		(1,433)	(1,433)	.225		L
.89417E-10-9	Travelers Cos Inc		01/04/2013	UBS Securities Inc	250,000	18,508		12,569	17,955	(5,386)			(5,386)		12,569		5,940	5,940			L
.89417E-10-9	Travelers Cos Inc		01/10/2013	Liquidnet Inc	125,000	9,276		6,284	8,978	(2,693)			(2,693)		6,284		2,992	2,992			L
.89417E-10-9	Travelers Cos Inc		01/10/2013	UBS Securities Inc	605,000	44,888		30,132	43,451	(13,320)			(13,320)		30,132		14,757	14,757			L
.89417E-10-9	Travelers Cos Inc		02/25/2013	HSBC Securities Inc	65,000	5,150		3,329	4,668	(1,340)			(1,340)		3,329		1,822	1,822			L
.901109-10-8	Tutor Perini Corp		03/01/2013	Corp Reorg/Merger	700,000	11,907		9,590	9,590						9,590		2,317	2,317			L
.902973-30-4	US Bancorp		02/25/2013	HSBC Securities Inc	240,000	7,999		7,726	7,666	.60			.60		7,726		.273	.273	.47		L
.90328M-10-7	USANA Health Sciences Inc		03/01/2013	Corp Reorg/Merger	600,000	26,574		26,829	19,758	7,071			7,071		26,829		(255)	(255)			L
.90333E-10-8	USEC Inc		03/01/2013	Corp Reorg/Merger	2,700,000	1,296		3,078	1,431	1,647			1,647		3,078		(1,782)	(1,782)			L
.90341G-10-3	USA Mobility Inc		03/01/2013	Corp Reorg/Merger	900,000	10,458		8,384	10,512	(2,128)			(2,128)		8,384		2,074	2,074			L
.90341H-10-8	US Airways Group Inc		03/01/2013	Corp Reorg/Merger	2,200,000	29,546		24,386	29,700	(5,314)			(5,314)		24,386		5,160	5,160			L
.907818-10-8	Union Pacific Corp		02/25/2013	HSBC Securities Inc	65,000	8,656		4,804	8,172	(3,368)			(3,368)		4,804		3,852	3,852	.45		L
.910340-10-8	United Fire Group		01/11/2013	Pershing	425,000	9,762		7,252	9,282	(2,030)			(2,030)		7,252		2,510	2,510			L
.911312-10-6	United Parcel Service		02/25/2013	HSBC Securities Inc	90,000	7,374		6,337	6,636	(299)			(299)		6,337		1,037	1,037	.56		L
.913017-10-9	United Technologies Corp		02/22/2013	Investment Technology	325,000	29,178		22,103	26,653	(4,551)			(4,551)		22,103		7,075	7,075	.174		L
.913017-10-9	United Technologies Corp		02/25/2013	HSBC Securities Inc	190,000	16,788		13,473	15,582	(2,109)			(2,109)		13,473		3,315	3,315	.102		L
.91324P-10-2	UnitedHealth Group Inc		02/25/2013	HSBC Securities Inc	75,000	3,997		1,995	4,068	(2,073)			(2,073)		1,995		2,002	2,002			L
.913456-10-9	Universal Corp		03/01/2013	Corp Reorg/Merger	600,000	33,474		24,420	29,946	(5,526)			(5,526)		24,420		9,054	9,054	.300		L
.918204-10-8	V F Corp		02/22/2013	Investment Technology	110,000	17,347		16,182	16,607	(425)			(425)		16,182		1,165	1,165			L
.91913Y-10-0	Valero Energy Corp		02/25/2013	HSBC Securities Inc	100,000	4,424		2,164	3,412	(1,248)			(1,248)		2,164		2,260	2,260	.20		L
.92276F-10-0	Ventas Inc		02/25/2013	HSBC Securities Inc	180,000	12,391		9,232	11,650	(2,417)			(2,417)		9,232		3,159	3,159			L
.92343E-10-2	VeriSign Inc		02/25/2013	HSBC Securities Inc	85,000	3,814		2,125	3,300	(1,175)			(1,175)		2,125		1,689	1,689			L
.92343V-10-4	Verizon Communications		02/25/2013	HSBC Securities Inc	150,000	6,856		4,896	6,491	(1,595)			(1,595)		4,896		1,961	1,961	.77		L
.92826C-83-9	Visa Inc CL A		02/25/2013	HSBC Securities Inc	40,000	6,235		4,929	6,063	(1,134)			(1,134)		4,929		1,306	1,306			L
.92922P-10-6	W & T Offshore Inc		03/01/2013	Corp Reorg/Merger	600,000	8,916		12,997	9,618	3,379			3,379		12,997		(4,081)	(4,081)			L
.931142-10-3	Wal-Mart Stores Inc		02/25/2013	HSBC Securities Inc	150,000	10,564		7,446	10,235	(2,788)			(2,788)		7,446		3,118	3,118			L
.947890-10-9	Webster Financial Corp		03/01/2013	Corp Reorg/Merger	1,400,000	30,828		21,434	28,770	(7,336)			(7,336)		21,434						

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.G7945M-10-7	Seagate Technology PLC02/25/2013	HSBC Securities Inc	190,000	5,858		5,229	5,780	(551)			(551)		5,229		629	629			L		
.G98290-10-2	XL Group PLC .....		.02/25/2013	HSBC Securities Inc	200,000	5,638		1,932	5,012	(3,080)			(3,080)		1,932		3,706	3,706			L
.318672-70-6	First Bancorp Puerto Rico	F.	.03/01/2013	Corp Reorg/Merger	326,000	1,783		1,138	1,493	(355)			(355)		1,138		645	645			L		
.68618W-10-0	Oriental Financial Group Inc	R.	.03/01/2013	Corp Reorg/Merger	1,300,000	19,903		17,474	17,355	119			119		17,474		2,429	2,429			L		
.733174-70-0	Popular Inc	F.	.03/01/2013	Corp Reorg/Merger	1,700,000	47,464		25,447	35,343	(9,896)			(9,896)		25,447		22,017	22,017			L		
.G05384-10-5	Aspen Insurance Holdings Ltd	F.	.03/01/2013	Corp Reorg/Merger	400,000	14,344		8,866	12,832	(3,966)			(3,966)		8,866		5,478	5,478			L		
.G0585R-10-6	Assured Guaranty Ltd	F.	.01/30/2013	Instinet	285,000	5,079		6,088	4,056	2,032			2,032		6,088		(1,008)	(1,008)			L		
.G0585R-10-6	Assured Guaranty Ltd	F.	.01/30/2013	Pershing	625,000	11,045		13,161	8,894	4,267			4,267		13,161		(2,116)	(2,116)			L		
.G0585R-10-6	Assured Guaranty Ltd	F.	.02/06/2013	Goldman Sachs	1,100,000	21,555		23,629	15,653	7,976			7,976		23,629		(2,074)	(2,074)			L		
.G0585R-10-6	Assured Guaranty Ltd	F.	.02/06/2013	Goldman Sachs	730,000	13,852		14,843	10,388	4,455			4,455		14,843		(991)	(991)			L		
.G0585R-10-6	Assured Guaranty Ltd	F.	.02/19/2013	Instinet	740,000	14,801		10,447	10,530	(83)			(83)		10,447		4,355	4,355			L		
.G30397-10-6	Endurance Specialty Hldgs Ltd	F.	.03/01/2013	Corp Reorg/Merger	600,000	26,424		14,934	23,814	(8,880)			(8,880)		14,934		11,490	11,490			L		
.G31575-10-6	Enso PLC Cl A	F.	.02/25/2013	HSBC Securities Inc	40,000	2,334		2,332	2,371	(39)			(39)		2,332		2	2			L		
.G36738-10-5	Fresh Del Monte Produce Inc	F.	.03/01/2013	Corp Reorg/Merger	700,000	18,263		11,191	18,445	(7,254)			(7,254)		11,191		7,072	7,072			L		
.G7127P-10-0	Platinum Underwriters Hld Ltd	F.	.03/01/2013	Corp Reorg/Merger	300,000	15,864		8,588	13,800	(5,213)			(5,213)		8,588		7,277	7,277			L		
.G9618E-10-7	White Mountains Ins Grp Ltd	F.	.01/08/2013	Credit Suisse	15,000	8,042		5,836	7,725	(1,889)			(1,889)		5,836		2,207	2,207			L		
.H5833N-10-3	Noble Corp	F.	.02/25/2013	HSBC Securities Inc	80,000	2,849		3,618	2,786	833			833		3,618		(770)	(770)			L		
.P16994-13-2	Banco Latinoamericano de Expor	F.	.03/01/2013	Corp Reorg/Merger	1,400,000	33,852		14,189	30,184	(15,995)			(15,995)		14,189		19,663	19,663			L		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					6,703,441	XXX		4,949,001	5,870,264	(1,260,620)			(1,260,620)		4,949,001		1,754,440	1,754,440			XXX		
Common Stocks - Mutual Funds																							
.04314H-85-7	Artisan Int'l Val Fund Instl Shares .....		.02/26/2013	Artisan Funds	11,058,000	350,000		296,588	336,509	(39,921)			(39,921)		296,588		53,412	53,412			L
.29875E-10-0	American EuroPacific Growth Fd Cl F-2 .....		.02/27/2013	BNY Mellon	27,342,000	1,150,000		1,053,497	1,125,119	(71,622)			(71,622)		1,053,497		.96,503	.96,503			L
.78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund .....		.02/25/2013	HSBC Securities Inc	485,000	95,480		74,727	90,069	(15,343)			(15,343)		74,727		20,753	20,753			396
9299999. Subtotal - Common Stocks - Mutual Funds					1,595,480	XXX		1,424,811	1,551,697	(126,885)			(126,885)		1,424,811		170,669	170,669			XXX		
9799997. Total - Common Stocks - Part 4					8,298,921	XXX		6,373,813	7,421,960	(1,387,505)			(1,387,505)		6,373,813		1,925,108	1,925,108			XXX		
9799998. Total - Common Stocks - Part 5					XXX	XXX		XXX	XXX	XXX					XXX		XXX	XXX			XXX		
9799999. Total - Common Stocks					8,298,921	XXX		6,373,813	7,421,960	(1,387,505)			(1,387,505)		6,373,813		1,925,108	1,925,108			XXX		
9899999. Total - Preferred and Common Stocks					8,298,921	XXX		6,373,813	7,421,960	(1,387,505)			(1,387,505)		6,373,813		1,925,108	1,925,108			XXX		
9999999 - Totals					27,509,471	XXX		24,917,648	23,692,320	(1,486,058)			(41,359)		(1,527,417)		24,593,733		2,915,737	2,915,737			XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open
N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open
N O N E

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
000000-00-0 BNY Mellon Securities Lending Overnight Fund	0.			3,652,041	3,652,041	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				3,652,041	3,652,041	XXX
7599999. Total - Common Stocks				3,652,041	3,652,041	XXX
7699999. Total - Preferred and Common Stocks				3,652,041	3,652,041	XXX
9999999 - Totals				3,652,041	3,652,041	XXX

General Interrogatories:

1. Total activity for the year to date Fair Value \$3,652,041 Book/Adjusted Carrying Value \$3,652,041
2. Average balance for the year to date Fair Value \$1,389,547 Book/Adjusted Carrying Value \$1,389,547
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
NAIC 1 \$3,652,041 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
9999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year to date Fair Value \$ Book/Adjusted Carrying Value \$

2. Average balance for the year to date Fair Value \$ Book/Adjusted Carrying Value \$

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
PNC Bank	Columbus, OH				(3,803,421)	(1,125,993)	(1,025,756)	XXX
BNY Mellon	Pittsburgh, PA						(342,356)	XXX
0199998. Deposits in ...	5 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX		169,975	190,382	87,609	XXX
0199999. Totals - Open Depositories		XXX	XXX		(3,633,446)	(935,611)	(1,280,503)	XXX
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX					XXX
0399999. Total Cash on Deposit		XXX	XXX		(3,633,446)	(935,611)	(1,280,503)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	500	500	500	XXX
0599999. Total - Cash		XXX	XXX		(3,632,946)	(935,111)	(1,280,003)	XXX

STATEMENT AS OF MARCH 31, 2013 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Cost	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE