AMENDED FILING EXPLANATION

Updated for amended 2012 annual statement.

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QUARTERLY STATEMENT

As of March 31, 2013

of the Condition and Affairs of the

JAMES RIVER INSURANCE COMPANY

NAIC Group Code.....3494, 3494 (Current Period) (Prior Period) NAIC Company Code..... 12203 Employer's ID Number..... 22-2824607

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated/Organized..... June 30, 1987 Commenced Business..... September 11, 1987

Statutory Home Office	52 EAST GAY STREET….. COLUMBUS ..... OH ..... US ..... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6641 WEST BROAD STREET, SUITE 300….. RICHMOND ..... VA ..... US ..... 23230 (804) 289-2700 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P.O. BOX 27648….. RICHMOND ..... VA ..... US ..... 23261 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6641 WEST BROAD STREET, SUITE 300….. RICHMOND ..... VA ..... US ..... 23230 (804) 289-2700 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	www.jamesriverins.com
Statutory Statement Contact	BRUCE EDWARD SHORT *(Name)* (804) 289-2150 *(Area Code) (Telephone Number) (Extension)* Bruce.Short@jamesriverins.com *(E-Mail Address)* (804) 420-1059 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. RICHARD JOHN SCHMITZER	President	2. DEBORAH PACE THORSVIK	Treasurer & Controller
3. PAMELA LLULL KNOWLES	Secretary	4.	

OTHER

GREGG THOMAS DAVIS	Chairman of the Board	BRUCE EDWARD SHORT	Vice President, Chief Financial Officer

DIRECTORS OR TRUSTEES

BRUCE EDWARD SHORT	RICHARD JOHN SCHMITZER	JOHN GORDON CLARKE	GREGG THOMAS DAVIS
RICHARD HAMILTON SEWARD			

State of........ Virginia
County of..... Henrico

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
RICHARD JOHN SCHMITZER	DEBORAH PACE THORSVIK	PAMELA LLULL KNOWLES
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Treasurer & Controller	Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________________

a. Is this an original filing? Yes [ ] No [X]
b. If no: 1. State the amendment number 1
2. Date filed 06/07/2013
3. Number of pages attached 5

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	185,097,143	0	185,097,143	248,587,153
2. Stocks:				
2.1 Preferred stocks	34,468,420	0	34,468,420	33,428,791
2.2 Common stocks	28,589,346	0	28,589,346	23,982,623
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $............0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $............0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $..........0 encumbrances)	0	0	0	0
5. Cash ($.....(10,563,730)), cash equivalents ($.....10,775,000) and short-term investments ($.....77,868,306)	78,079,576	0	78,079,576	20,992,654
6. Contract loans (including $..........0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	21,546,013	0	21,546,013	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	347,780,498	0	347,780,498	326,991,221
13. Title plants less $..........0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	2,218,940	0	2,218,940	2,763,059
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	93,916,292	1,654,593	92,261,699	104,133,174
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	28,624,096	0	28,624,096	36,326,098
16.2 Funds held by or deposited with reinsured companies	1,209,203	0	1,209,203	3,407,705
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	240,584
18.2 Net deferred tax asset	7,202,187	729,674	6,472,513	6,458,738
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets ($..........0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	91,882
24. Health care ($..........0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	67	0	67	39,195
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	480,951,283	2,384,267	478,567,016	480,451,656
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	480,951,283	2,384,267	478,567,016	480,451,656

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Assumed insurance receivable	67	0	67	39,195
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	67	0	67	39,195

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....4,324,349)	92,348,715	87,442,895
2.	Reinsurance payable on paid losses and loss adjustment expenses	0	0
3.	Loss adjustment expenses	53,968,655	54,883,102
4.	Commissions payable, contingent commissions and other similar charges	4,486	0
5.	Other expenses (excluding taxes, licenses and fees)	0	0
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	3,762,416	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money $..........0 and interest thereon $..........0	0	12,503,819
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....61,139,162 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act	18,951,883	17,379,226
10.	Advance premium	0	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	70,000,000	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	71,304,707	86,644,682
13.	Funds held by company under reinsurance treaties	0	0
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (including $..........0 certified)	2,059,000	2,059,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	2,111,474	2,375,479
20.	Derivatives	0	0
21.	Payable for securities	5,527,474	0
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $.........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	4,679,989	3,825,433
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	324,718,799	267,113,636
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	324,718,799	267,113,636
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,547,500	3,547,500
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	134,601,870	134,601,871
35.	Unassigned funds (surplus)	15,698,847	75,188,649
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)	0	0
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	153,848,217	213,338,020
38.	Totals (Page 2, Line 28, Col. 3)	478,567,016	480,451,656

DETAILS OF WRITE-INS

2501.	Other liabilities	242,579	6,440
2502.	Deferred ceding commission	3,689,648	3,271,993
2503.	Excise tax payable	747,762	547,000
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	4,679,989	3,825,433
2901.	Additional admitted deferred tax assets	0	0
2902.		0	0
2903.		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....46,226,118)	40,208,509	33,323,360	144,840,763
1.2 Assumed (written $.....633,220)	607,718	3,074,957	95,780,577
1.3 Ceded (written $.....35,539,811)	31,069,356	28,223,720	199,101,232
1.4 Net (written $.....11,319,527)	9,746,871	8,174,597	41,520,108
DEDUCTIONS:			
2. Losses incurred (current accident year $.....4,328,129):			
2.1 Direct	17,858,176	9,554,468	41,918,892
2.2 Assumed	3,988,238	1,064,437	107,498,293
2.3 Ceded	18,942,226	10,198,187	135,454,995
2.4 Net	2,904,188	420,718	13,962,190
3. Loss adjustment expenses incurred	2,150,847	3,101,820	11,589,236
4. Other underwriting expenses incurred	3,620,714	3,682,066	10,525,180
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	8,675,749	7,204,604	36,076,606
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,071,122	969,993	5,443,502
INVESTMENT INCOME			
9. Net investment income earned	4,283,710	4,474,782	18,036,566
10. Net realized capital gains (losses) less capital gains tax of $.....2,588,645	4,807,485	1,628,852	4,751,023
11. Net investment gain (loss) (Lines 9 + 10)	9,091,195	6,103,634	22,787,589
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....53,153)	(53,153)	(70,482)	(149,749)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(30,676)	(4,180)	(16,794)
15. Total other income (Lines 12 through 14)	(83,829)	(74,662)	(166,543)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	10,078,488	6,998,965	28,064,548
17. Dividends to policyholders	0	0	0
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	10,078,488	6,998,965	28,064,548
19. Federal and foreign income taxes incurred	1,414,355	2,016,470	5,574,875
20. Net income (Line 18 minus Line 19) (to Line 22)	8,664,133	4,982,495	22,489,674
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	213,338,020	216,013,691	216,013,691
22. Net income (from Line 20)	8,664,133	4,982,495	22,489,674
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....516,975	1,069,671	385,957	2,587,138
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(93,122)	411,631	(706,092)
27. Change in nonadmitted assets	869,515	(341,220)	1,704,609
28. Change in provision for reinsurance	0	0	249,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(70,000,000)	0	(29,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(59,489,803)	5,438,863	(2,675,671)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	153,848,217	221,452,554	213,338,020

DETAILS OF WRITE-INS

0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous	(30,676)	(4,180)	(16,794)
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(30,676)	(4,180)	(16,794)
3701. Additional admitted deferred tax assets	0	0	0
3702. Reclassification of additional admitted deferred tax assets to special surplus funds	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	8,096,671	21,441,523	60,318,726
2.	Net investment income	4,370,500	3,521,873	16,679,404
3.	Miscellaneous income	(83,829)	(74,662)	(166,543)
4.	Total (Lines 1 through 3)	12,383,342	24,888,734	76,831,587
5.	Benefit and loss related payments	(11,902,136)	14,011,172	65,367,344
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	6,681,355	6,865,913	24,197,031
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $.....2,588,645 tax on capital gains (losses)	(30,000)	0	8,651,613
10.	Total (Lines 5 through 9)	(5,250,781)	20,877,085	98,215,988
11.	Net cash from operations (Line 4 minus Line 10)	17,634,123	4,011,649	(21,384,400)
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	101,596,066	20,254,335	143,819,364
	12.2 Stocks	1,126,973	27,500,750	28,591,942
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	0	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	96
	12.7 Miscellaneous proceeds	5,527,474	3,119,640	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	108,250,513	50,874,725	172,411,402
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	29,945,788	47,439,737	129,662,523
	13.2 Stocks	5,527,474	3,621,800	9,455,670
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	0	0	0
	13.6 Miscellaneous applications	21,546,013	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	57,019,275	51,061,537	139,118,193
14.	Net increase (decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	51,231,238	(186,812)	33,293,209
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	(12,500,000)	0	12,500,000
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	29,000,000
	16.6 Other cash provided (applied)	721,561	(47,686)	1,510,798
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(11,778,439)	(47,686)	(14,989,202)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	57,086,922	3,777,151	(3,080,393)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	20,992,654	24,073,047	24,073,047
	19.2 End of period (Line 18 plus Line 19.1)	78,079,576	27,850,198	20,992,654

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2013 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2010 + Prior	13,284	74,708	87,992	4,217	487	4,704	11,425	89	67,939	79,453	2,358	(6,193)	(3,835)
2. 2011	5,719	17,234	22,953	3,371	133	3,504	3,055	138	16,152	19,345	707	(811)	(104)
3. Subtotals 2011 + Prior	19,003	91,942	110,945	7,588	620	8,208	14,480	227	84,091	98,798	3,065	(7,004)	(3,939)
4. 2012	6,736	24,648	31,384	(7,431)	222	(7,209)	16,477	279	23,017	39,773	2,310	(1,130)	1,180
5. Subtotals 2012 + Prior	25,739	116,590	142,329	157	842	999	30,957	506	107,108	138,571	5,375	(8,134)	(2,759)
6. 2013	XXX	XXX	XXX	XXX	64	64	XXX	383	7,363	7,746	XXX	XXX	XXX
7. Totals	25,739	116,590	142,329	157	906	1,063	30,957	889	114,471	146,317	5,375	(8,134)	(2,759)
8. Prior Year-End's Surplus As Regards Policyholders	213,338												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 20.9 %	2. (7.0)%	3. (1.9)%

Col. 13, Line 7 Line 8
4. (1.3)%