
AMENDED FILING EXPLANATION

Subsequent to filing the 2012 Statutory Annual Statement, the Company identified an error in the calculation of reserves on certain specified disease contracts due to missing reserve factors on policies in excess of thirty years in duration. SSAP No. 3 *Accounting Changes and Corrections of Errors*, requires that corrections of errors related to prior periods be reported as adjustments to unassigned surplus.

The Company corrected this error in 2012 by increasing future policy benefit reserves by \$3,802,922 and recording an adjustment to unassigned surplus in the accompanying financial statements, net of applicable federal income taxes, of \$411,084. As a result of this correction, total capital and surplus for 2012 has been reduced by \$3,391,838.

The Company's RBC Calculation is also being amended in order to take the above factors into consideration. As a result, lines 30 and 31 of page 22 is being updated.

Page 49 was not part of the first amendment submission, but is being included at this time.



ANNUAL STATEMENT

For the Year Ended December 31, 2012
of the Condition and Affairs of the

Loyal American Life Insurance Company

NAIC Group Code.....0901, 0901 (Current Period) (Prior Period)	NAIC Company Code..... 65722	Employer's ID Number..... 63-0343428
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... May 18, 1955	Commenced Business..... July 4, 1955	
Statutory Home Office	1300 East Ninth Street..... Cleveland OH US 44114 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	11200 Lakeline Blvd., Suite 100..... Austin TX US..... 78717 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	(512)451-2224 <i>(Area Code) (Telephone Number)</i>
Mail Address	11200 Lakeline Blvd., Suite 100..... Austin TX US 78717 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	11200 Lakeline Blvd., Suite 100..... Austin TX US 78717 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	(512)451-2224 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.loyalamerican.com	
Statutory Statement Contact	Jesse Navarrete <i>(Name)</i> CSBFinRpt@cigna.com <i>(E-Mail Address)</i>	512-807-4801 <i>(Area Code) (Telephone Number) (Extension)</i> (512) 467-1399 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Bradley Allen Wolfram	President	2. Brenda Weigilia Hardison	Secretary
3. Byron Keith Buescher	Treasurer	4. James Monroe Garvin III #	Appointed Actuary

OTHER

Paul Adolph Severt	Chief Financial Officer	Tracy Eugene Maples	Chief Actuary
David Lawrence Chambers	Vice President	Michael Kenneth Brown #	Vice President
Maureen Hardiman Ryan #	Assistant Treasurer	Barry Richard McHale #	Assistant Treasurer

DIRECTORS OR TRUSTEES

Bradley Allen Wolfram	Paul Adolph Severt	Thomas Barton Richards #	Eric Paul Palmer #
Frank Sataline Jr. #			

State of..... Texas
County of..... Williamson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Bradley Allen Wolfram	_____ (Signature) Brenda Weigilia Hardison	_____ (Signature) Byron Keith Buescher
1. (Printed Name) President	2. (Printed Name) Secretary	3. (Printed Name) Treasurer
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This _____ day of August 2013

a. Is this an original filing?	Yes [] No [x]
b. If no	
1. State the amendment number	1
2. Date filed	08/15/2013
3. Number of pages attached	15

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12).....	202,077,527	16,826,676	218,904,203
2. Reinsurance (Line 16).....	4,712,814	(4,447,377)	265,437
3. Premiums and considerations (Line 15).....	52,420,116	3,816,683	56,236,799
4. Net credit for ceded reinsurance.....	XXX	388,336,218	388,336,218
5. All other admitted assets (balance).....	23,076,638	15,958	23,092,596
6. Total assets excluding Separate Accounts (Line 26).....	282,287,095	404,548,158	686,835,253
7. Separate Account Assets (Line 27).....			0
8. Total assets (Line 28).....	282,287,095	404,548,158	686,835,253
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2).....	116,361,443	384,410,554	500,771,997
10. Liability for deposit-type contracts (Line 3).....	9,939	12,818,652	12,828,591
11. Claim reserves (Line 4).....	57,537,059	7,954,522	65,491,581
12. Policyholder dividends/reserves (Lines 5 through 7).....			0
13. Premium & annuity considerations received in advance (Line 8).....	2,768,911	55,121	2,824,032
14. Other contract liabilities (Line 9).....	12,696,225	(1,172,806)	11,523,419
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount).....			0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount).....			0
17. Reinsurance with certified reinsurers (Line 24.02 inset amount).....			0
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount).....			0
19. All other liabilities (balance).....	14,666,665	482,115	15,148,780
20. Total liabilities excluding Separate Accounts (Line 26).....	204,040,242	404,548,158	608,588,400
21. Separate Account liabilities (Line 27).....			0
22. Total liabilities (Line 28).....	204,040,242	404,548,158	608,588,400
23. Capital & surplus (Line 38).....	78,246,853	XXX	78,246,853
24. Total liabilities, capital & surplus (Line 39).....	282,287,095	404,548,158	686,835,253
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves.....	384,410,554		
26. Claim reserves.....	7,954,522		
27. Policyholder dividends/reserves.....	0		
28. Premium & annuity considerations received in advance.....	55,121		
29. Liability for deposit-type contracts.....	12,818,652		
30. Other contract liabilities.....	(1,172,806)		
31. Reinsurance ceded assets.....	4,447,377		
32. Other ceded reinsurance recoverables.....	(16,842,634)		
33. Total ceded reinsurance recoverables.....	391,670,786		
34. Premiums and considerations.....	3,816,683		
35. Reinsurance in unauthorized companies.....	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers.....	0		
37. Reinsurance with certified reinsurers.....	0		
38. Funds held under reinsurance treaties with certified reinsurers.....	0		
39. Other ceded reinsurance payables/offsets.....	(482,115)		
40. Total ceded reinsurance payables/offsets.....	3,334,568		
41. Total net credit for ceded reinsurance.....	388,336,218		