
AMENDED FILING EXPLANATION

Amended for differences between annual statement and audited financial statements.



ANNUAL STATEMENT

For the Year Ended December 31, 2012
of the Condition and Affairs of the

JAMES RIVER INSURANCE COMPANY

NAIC Group Code.....3494, 3494 (Current Period) (Prior Period)	NAIC Company Code..... 12203	Employer's ID Number..... 22-2824607
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... June 30, 1987	Commenced Business..... September 11, 1987	
Statutory Home Office	52 EAST GAY STREET COLUMBUS OH US 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	6641 WEST BROAD STREET, SUITE 300..... RICHMOND VA US..... 23230 (804) 289-2700 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Mail Address	P.O. BOX 27648..... RICHMOND VA US 23261 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	6641 WEST BROAD STREET, SUITE 300..... RICHMOND VA US 23230 (804) 289-2700 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Internet Web Site Address	www.jamesriverins.com	
Statutory Statement Contact	BRUCE EDWARD SHORT <i>(Name)</i> Bruce.Short@jamesriverins.com <i>(E-Mail Address)</i>	(804) 289-2150 <i>(Area Code) (Telephone Number) (Extension)</i> (804) 420-1059 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. RICHARD JOHN SCHMITZER	President	2. DEBORAH PACE THORSVIK	Treasurer & Controller
3. PAMELA LLULL KNOWLES	Secretary	4.	

OTHER

GREGG THOMAS DAVIS	Chairman of the Board	BRUCE EDWARD SHORT	Vice President, Chief Financial Officer
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DIRECTORS OR TRUSTEES

BRUCE EDWARD SHORT	RICHARD JOHN SCHMITZER	JOHN GORDON CLARKE	GREGG THOMAS DAVIS
RICHARD HAMILTON SEWARD			

State of..... Virginia
County of..... Henrico

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) RICHARD JOHN SCHMITZER _____ 1. (Printed Name) President _____ (Title)	_____ (Signature) DEBORAH PACE THORSVIK _____ 2. (Printed Name) Treasurer & Controller _____ (Title)	_____ (Signature) PAMELA LLULL KNOWLES _____ 3. (Printed Name) Secretary _____ (Title)
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Subscribed and sworn to before me
This _____ day of _____ 2013

a. Is this an original filing? Yes [] No [X]
b. If no

1. State the amendment number	1
2. Date filed	06/07/2013
3. Number of pages attached	29

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12).....	326,991,221	0	326,991,221
2. Premiums and considerations (Line 15).....	104,133,174	0	104,133,174
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1).....	36,326,098	(36,326,098)	0
4. Funds held by or deposited with reinsured companies (Line 16.2).....	3,407,705	0	3,407,705
5. Other assets.....	9,593,458	0	9,593,458
6. Net amount recoverable from reinsurers.....	0	327,268,600	327,268,600
7. Protected cell assets (Line 27).....	0	0	0
8. Totals (Line 28).....	480,451,656	290,942,502	771,394,158
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3).....	142,325,997	326,249,470	468,575,467
10. Taxes, expenses, and other obligations (Lines 4 through 8).....	12,503,819	0	12,503,819
11. Unearned premiums (Line 9).....	17,379,226	56,668,707	74,047,933
12. Advance premiums (Line 10).....	0	0	0
13. Dividends declared and unpaid (Line 11.1 and 11.2).....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12).....	86,644,682	(86,644,682)	0
15. Funds held by company under reinsurance treaties (Line 13).....	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14).....	0	0	0
17. Provision for reinsurance (Line 16).....	2,059,000	(2,059,000)	0
18. Other liabilities.....	6,200,912	(3,271,993)	2,928,919
19. Total liabilities excluding protected cell business (Line 26).....	267,113,636	290,942,502	558,056,138
20. Protected cell liabilities (Line 27).....	0	0	0
21. Surplus as regards policyholders (Line 37).....	213,338,020	XXX	213,338,020
22. Totals (Line 38).....	480,451,656	290,942,502	771,394,158

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?..Yes [] No [X]

If yes, give full explanation:



REINSURANCE SUMMARY SUPPLEMENTAL FILING FOR GENERAL INTERROGATORY 9 (PART 2)

FOR THE YEAR ENDED DECEMBER 31, 2012

To Be Filed by March 1

NAIC Group Code: 3494

NAIC Company Code: 12203....

	(A) Financial Impact		
	1	2	3
	As Reported	Interrogatory 9 Reinsurance Effect	Restated Without Interrogatory 9 Reinsurance
A01. Assets.....	480,451,656	(233,666,109)	714,117,765
A02. Liabilities.....	267,113,636	(213,202,614)	480,316,250
A03. Surplus as regards to policyholders.....	213,338,020	(20,463,495)	233,801,515
A04. Income before taxes.....	28,064,548	7,664,088	20,400,460

B. Summary of Reinsurance Contract Terms

Affiliated Reinsurance - The Company ceded 70% of net premiums earned in 2008 through 2012 and net losses and allocated loss adjustment expenses incurred on claims occurring during 2008 through 2012 on all lines of business. The reinsurer pays a ceding commission of 28% of ceded premium. This contract is being reported pursuant to Interrogatory 9.2.

Excess Casualty Quota Share - The company ceded premiums and loss and allocated loss adjustment expenses at levels varying from 50% to 90% depending on the limits of each Excess Casualty policy. The reinsurers pay a ceding commission of 30% of ceded premium. This contract is being reported pursuant to Interrogatory 9.2.

Crop Quota Share - The Company ceded 35% of premiums earned and losses incurred on the entire 2012 assumed crop program. The reinsurers pay a commission that is equal to 35% of the assumed commissions incurred. The contract is being reported pursuant to Interrogatory 9.2.

Crop Quota Share - The Company ceded premiums earned on the 2012 assumed crop program at a rate that would leave the Company with \$15,000,000 of retained premium after ceding to the crop quota share described above. The resulting rate of cession is the rate in which claims and commissions incurred were ceded. The contract is being reported pursuant to Interrogatory 9.2.

C. Management's Objectives

Affiliated Reinsurance - To reduce the exposure on all lines of business and maintain financial ratios that are acceptable to rating agencies.

Excess Casualty Quota Share - To reduce the exposure and potential volatility of the Excess Casualty lines.

Crop Quota Share - To reduce the exposure and potential volatility of the crop program.

Crop Quota Share - To reduce the exposure and potential volatility of the crop program.

D. If the response to General Interrogatory 9.4 (Part 2 Property & Casualty Interrogatories) is yes, explain below why the contracts are treated differently for GAAP and SAP.

None