



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2012
OF THE CONDITION AND AFFAIRS OF THE

Nationwide Life Insurance Company

NAIC Group Code 0140 (Current) 0140 (Prior) NAIC Company Code 66869 Employer's ID Number 31-4156830

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 03/21/1929 Commenced Business 01/10/1931

Statutory Home Office One West Nationwide Blvd., Columbus, OH, US 43215-2220

Main Administrative Office One West Nationwide Blvd., Columbus, OH, US 43215-2220

Mail Address One West Nationwide Blvd., 1-04-701 Columbus, OH, US 43215-2220

Primary Location of Books and Records One West Nationwide Blvd., 1-04-701 Columbus, OH, US 43215-2220

Internet Website Address www.nationwide.com

Statutory Statement Contact Ronald S. Porter, statacct@nationwide.com, 614-249-1545

OFFICERS

President & COO Kirt Alan Walker, Sr VP & Treasurer David Patrick LaPaul
VP - Corp Governance & Secretary Robert William Horner III, VP - NF Chief Actuary Steven Andrew Ginnan

OTHER

List of other officers including Anne Louise Arvia, James David Benson, Wesley Kim Austen, David Alan Bano, etc.

DIRECTORS OR TRUSTEES

Timothy Gerard Frommeyer, Eric Shawn Henderson, Stephen Scott Rasmussen, Mark Raymond Thresher, Kirt Alan Walker

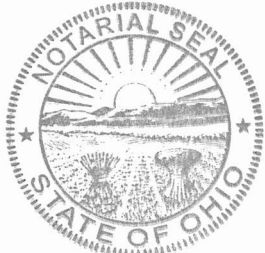
State of Ohio, County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Kirt Alan Walker, Robert William Horner, III, and David Patrick LaPaul with their respective titles.

Subscribed and sworn to before me this 28 day of JANUARY, 2013 by Jeffrey W. Cloud

a. Is this an original filing? Yes [ X ] No [ ]
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached.



Jeffrey W. Cloud
Notary Public, State of Ohio
My Commission Expires 09-29-2016

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	23,432,028,192		23,432,028,192	22,687,854,094
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	346,030,089		346,030,089	309,123,316
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	5,244,324,908		5,244,324,908	5,122,186,499
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....(103,701,376) , Schedule E - Part 1), cash equivalents (\$ ..... , Schedule E - Part 2) and short-term investments (\$ .....765,728,243 , Schedule DA) .....	662,026,868		662,026,868	824,380,645
6. Contract loans (including \$ ..... premium notes) .....	949,812,251	186,465	949,625,786	981,035,982
7. Derivatives (Schedule DB) .....	2,790,573,602		2,790,573,602	3,206,080,712
8. Other invested assets (Schedule BA) .....	199,782,997	140,784	199,642,213	210,510,120
9. Receivables for securities .....				51,699,811
10. Securities lending reinvested collateral assets (Schedule DL) .....	127,581,703		127,581,703	85,610,723
11. Aggregate write-ins for invested assets .....	231,996,601		231,996,601	
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	33,984,157,211	327,249	33,983,829,962	33,478,481,902
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	500,994,613	184,654	500,809,959	499,033,551
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	30,798,704	618,534	30,180,170	40,443,907
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	38,424,013		38,424,013	44,881,436
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	22,266,114		22,266,114	8,728,097
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	34,713,012		34,713,012	6,296,903
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	57,110,696		57,110,696	62,964,419
18.2 Net deferred tax asset .....	829,786,425	327,013,574	502,772,851	468,275,204
19. Guaranty funds receivable or on deposit .....	1,785,359		1,785,359	1,547,707
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	3,028,191		3,028,191	3,066,906
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	256,617,857	118,417,232	138,200,625	157,741,974
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	35,759,682,195	446,561,243	35,313,120,952	34,771,462,006
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	71,264,422,303		71,264,422,303	65,169,334,698
28. Total (Lines 26 and 27) .....	107,024,104,498	446,561,243	106,577,543,255	99,940,796,704
<b>DETAILS OF WRITE-INS</b>				
1101. Other invested asset receivables .....	231,996,601		231,996,601	
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	231,996,601		231,996,601	
2501. Accrued fees and other assets .....	134,289,687	11,543	134,278,144	153,692,485
2502. Cash value of corporate owned insurance .....	1,550,319		1,550,319	2,069,127
2503. Deferred software costs .....	45,251,934	45,251,934		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	75,525,917	73,153,755	2,372,162	1,980,362
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	256,617,857	118,417,232	138,200,625	157,741,974

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 27,494,672,455 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... 68,617,632 Modco Reserve) .....	27,494,672,455	26,570,233,617
2. Aggregate reserve for accident and health contracts (including \$ ..... 54,984,396 Modco Reserve) .....	67,770,139	69,026,492
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... 47,735 Modco Reserve) .....	1,164,395,994	1,378,823,675
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	50,624,332	50,715,634
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	31,620,210	31,820,302
5. Policyholders' dividends \$ ..... 42,773 and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	42,773	380,133
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... 564,910 Modco) .....	61,340,960	71,820,077
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... (19,210) accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	4,105,392	4,588,816
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... 4,009,141 accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....	4,009,141	4,489,564
9.3 Other amounts payable on reinsurance including \$ ..... 855,847 assumed and \$ ..... 11,575,673 ceded .....	12,431,520	12,585,594
9.4 Interest maintenance reserve (IMR, Line 6) .....	79,540,835	69,188,433
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 7,941,574 accident and health \$ ..... 6,264,720 and deposit-type contract funds \$ ..... 7,606,251 .....	21,812,545	32,499,482
11. Commissions and expense allowances payable on reinsurance assumed .....	26,721,237	9,183,903
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6) .....	50,661,438	41,968,453
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... (1,400,881,669) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(1,661,837,913)	(1,761,550,929)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5) .....	16,223,195	15,385,941
15.1 Current federal and foreign income taxes including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....	6,846,290	7,531,498
17. Amounts withheld or retained by company as agent or trustee .....	2,942,839	5,932,488
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	19,848,092	72,260,809
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... 300,000,000 and interest thereon \$ ..... 3,400,066 .....	303,400,066	780,255,030
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	182,564,945	115,994,700
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	74,021	419,262
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	29,672,379	50,478,930
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	2,111,096,529	2,376,544,119
24.09 Payable for securities .....	1,024,379,859	1,027,873,118
24.10 Payable for securities lending .....	128,411,796	86,964,254
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	243,115,970	55,135,494
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25) .....	31,476,487,039	31,180,548,889
27. From Separate Accounts Statement .....	71,264,422,303	65,169,334,698
28. Total Liabilities (Lines 26 and 27) .....	102,740,909,342	96,349,883,587
29. Common capital stock .....	3,814,779	3,814,779
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....	700,000,000	700,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	954,086,517	954,086,517
34. Aggregate write-ins for special surplus funds .....		287,729,071
35. Unassigned funds (surplus) .....	2,178,732,617	1,645,282,750
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	3,832,819,134	3,587,098,338
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	3,836,633,913	3,590,913,117
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	106,577,543,255	99,940,796,704
<b>DETAILS OF WRITE-INS</b>		
2501. Deferred gain liability .....		2,494,572
2502. Derivative liability accrued interest .....	179,237,314	
2503. Loss recognition reserve .....	915,000	940,000
2598. Summary of remaining write-ins for Line 25 from overflow page .....	62,963,656	51,700,922
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	243,115,970	55,135,494
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....		
3401. Expanded SSAP 10R Deferred Tax Assets .....		287,729,071
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....		287,729,071

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	10,383,730,385	12,670,933,937
2. Considerations for supplementary contracts with life contingencies .....	866,107	739,566
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	1,546,789,358	1,526,897,063
4. Amortization of interest maintenance reserve (IMR, Line 5) .....	19,125,807	23,189,580
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		276,930
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	63,986,354	61,664,851
7. Reserve adjustments on reinsurance ceded .....	(6,290,550)	(50,449,134)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	1,373,136,537	1,222,156,444
8.2 Charges and fees for deposit-type contracts .....		272,565
8.3 Aggregate write-ins for miscellaneous income .....	409,742,629	456,867,196
9. Total (Lines 1 to 8.3) .....	13,791,086,627	15,912,548,998
10. Death benefits .....	410,165,166	395,326,274
11. Matured endowments (excluding guaranteed annual pure endowments) .....	2,335,489	3,185,477
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	9,092,028,991	9,756,139,310
13. Disability benefits and benefits under accident and health contracts .....	5,085,673	5,362,720
14. Coupons, guaranteed annual pure endowments and similar benefits .....		
15. Surrender benefits and withdrawals for life contracts .....	649,901,633	742,514,641
16. Group conversions .....		
17. Interest and adjustments on contract or deposit-type contract funds .....	43,472,538	53,538,482
18. Payments on supplementary contracts with life contingencies .....	3,896,218	4,101,484
19. Increase in aggregate reserves for life and accident and health contracts .....	1,004,276,426	1,686,416,814
20. Totals (Lines 10 to 19) .....	11,211,162,134	12,646,585,202
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	577,809,265	731,874,229
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	40,153,945	15,709,026
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4) .....	393,795,020	422,297,077
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3) .....	41,567,305	47,491,383
25. Increase in loading on deferred and uncollected premiums .....	1,019,429	880,344
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(382,849,144)	1,890,013,667
27. Aggregate write-ins for deductions .....	386,991,636	(205,309,608)
28. Totals (Lines 20 to 27) .....	12,269,649,590	15,549,541,320
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	1,521,437,037	363,007,678
30. Dividends to policyholders .....	58,906,265	70,933,871
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	1,462,530,772	292,073,807
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(92,515,061)	(837,453)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	1,555,045,833	292,911,260
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ ..... (11,393,752) (excluding taxes of \$ ..... 15,872,881 transferred to the IMR) .....	(790,690,458)	(274,470,128)
35. Net income (Line 33 plus Line 34) .....	764,355,375	18,441,132
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	3,590,913,117	3,685,517,876
37. Net income (Line 35) .....	764,355,375	18,441,132
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... (129,815,973) .....	(312,051,388)	(107,200,513)
39. Change in net unrealized foreign exchange capital gain (loss) .....	(60,304)	(555,831)
40. Change in net deferred income tax .....	(166,020,758)	164,877,749
41. Change in nonadmitted assets .....	354,478,946	(271,508,286)
42. Change in liability for reinsurance in unauthorized and certified companies .....	345,241	(179,492)
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4) .....	(66,570,246)	(12,241,862)
44. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
45. Surplus (contributed to) withdrawn from Separate Accounts during period .....		19,331,591
46. Other changes in surplus in Separate Accounts Statement .....		(19,344,160)
47. Change in surplus notes .....		
48. Cumulative effect of changes in accounting principles .....		
49. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....		
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....	(40,000,000)	
53. Aggregate write-ins for gains and losses in surplus .....	(288,756,071)	113,774,914
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	245,720,795	(94,604,758)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	3,836,633,913	3,590,913,117
<b>DETAILS OF WRITE-INS</b>		
08.301. Miscellaneous income .....	409,742,629	456,867,196
08.302. ....		
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	409,742,629	456,867,196
2701. Increase in loss recognition reserve .....	(25,000)	(379,000)
2702. Increase in reserves for rate stabilizations .....	(2,317,968)	(561,325)
2703. Reserve adjustments on reinsurance assumed .....	389,334,604	(204,369,283)
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	386,991,636	(205,309,608)
5301. Adjustment to initial commission and expense allowance .....	(1,027,000)	(1,089,000)
5302. Expanded SSAP 10R deferred tax assets .....	(287,729,071)	136,391,150
5303. Tax prior period adjustment .....		(21,527,236)
5398. Summary of remaining write-ins for Line 53 from overflow page .....		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	(288,756,071)	113,774,914

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	10,399,215,249	12,713,579,436
2. Net investment income .....	1,574,371,516	1,429,739,272
3. Miscellaneous income .....	1,818,513,361	1,753,608,161
4. Total (Lines 1 through 3) .....	13,792,100,126	15,896,926,869
5. Benefit and loss related payments .....	10,308,253,684	11,096,011,840
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(482,562,160)	2,109,734,747
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,424,238,138	1,018,949,320
8. Dividends paid to policyholders .....	69,722,742	75,750,284
9. Federal and foreign income taxes paid (recovered) net of \$ 4,479,129 tax on capital gains (losses) .....	(85,993,787)	163,234,159
10. Total (Lines 5 through 9) .....	11,233,658,617	14,463,680,350
11. Net cash from operations (Line 4 minus Line 10) .....	2,558,441,509	1,433,246,518
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	3,016,192,920	3,296,502,591
12.2 Stocks .....	537,605	8,506,730
12.3 Mortgage loans .....	910,528,038	959,090,555
12.4 Real estate .....		
12.5 Other invested assets .....	85,570,966	6,448,705
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....	467,206,921	942,535,773
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	4,480,036,451	5,213,084,354
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	3,736,452,569	4,594,559,402
13.2 Stocks .....	75,500,000	105,588,448
13.3 Mortgage loans .....	1,025,472,348	684,533,665
13.4 Real estate .....		
13.5 Other invested assets .....	117,850,367	45,458,236
13.6 Miscellaneous applications .....	1,425,255,672	2,606,165,786
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	6,380,530,956	8,036,305,537
14. Net increase (decrease) in contract loans and premium notes .....	(31,627,389)	(82,889,824)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(1,868,867,116)	(2,740,331,359)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....	(476,854,964)	476,867,299
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(214,427,681)	(505,188,646)
16.5 Dividends to stockholders .....	40,000,000	
16.6 Other cash provided (applied) .....	(120,645,524)	1,640,451,662
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(851,928,169)	1,612,130,315
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(162,353,776)	305,045,474
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	824,380,644	519,335,170
19.2 End of year (Line 18 plus Line 19.1) .....	662,026,868	824,380,644

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	10,383,730,385		668,450,052	5,928,674,277			555,541,244	3,230,244,735	713,985		106,092	
2. Considerations for supplementary contracts with life contingencies	866,107				866,107							
3. Net investment income	1,546,789,357		391,382,507	433,750,076	1,758,549		15,336,027	747,555,318	3,079,639		20,332	(46,093,091)
4. Amortization of Interest Maintenance Reserve (IMR)	19,125,807		5,638,566	5,465,253	135,509		250,024	3,340,291	(113,035)		985	4,408,214
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	63,986,354		3,725,575	1,039,437			818,991	98,970	57,579,268		724,113	
7. Reserve adjustments on reinsurance ceded	(6,290,550)		(2,209,050)	(170,420)					(3,904,204)		(6,876)	
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	1,373,136,537		296,754,462	877,866,262			49,613,538	148,902,275				
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	409,742,627		27,351,787	60,917,186			33,503,176	282,133,163	1,071			5,836,244
9. Totals (Lines 1 to 8.3)	13,791,086,624		1,391,093,899	7,307,542,071	2,760,165		655,063,000	4,412,274,752	57,356,724		844,646	(35,848,633)
10. Death benefits	410,165,166		346,211,677				63,753,489		200,000			
11. Matured endowments (excluding guaranteed annual pure endowments)	2,335,489		2,335,489									
12. Annuity benefits	9,092,028,991			4,876,811,926				4,215,217,065				
13. Disability benefits and benefits under accident and health contracts	5,085,673		4,087,121				19,612		687,731		291,209	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	649,901,633		589,645,907				60,255,726					
16. Group conversions			(281,610)				281,610					
17. Interest and adjustments on contract or deposit-type contract funds	43,472,538		36,955,759	71,749	(70,340)		822,484	(2,714,004)	237			8,406,653
18. Payments on supplementary contracts with life contingencies	3,896,218				3,896,218							
19. Increase in aggregate reserves for life and accident and health contracts	1,004,276,426		56,092,255	(176,657,744)	(979,586)		23,054,261	1,104,498,736	(1,630,871)		(100,625)	
20. Totals (Lines 10 to 19)	11,211,162,134		1,035,046,598	4,700,225,931	2,846,292		148,187,182	5,317,001,797	(742,903)		190,584	8,406,653
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	577,809,265		39,000,677	383,077,272			27,699,267	92,123,962	35,150,279		757,808	
22. Commissions and expense allowances on reinsurance assumed	40,153,945		142,439	40,392,793				(381,287)				
23. General insurance expenses	393,795,018		110,039,361	125,676,566	246,998		11,625,626	127,126,395	18,719,779		(64,484)	424,777
24. Insurance taxes, licenses and fees, excluding federal income taxes	41,567,304		17,358,927	7,290,402	6		8,505,006	5,141,115	3,272,799		(951)	
25. Increase in loading on deferred and uncollected premiums	1,019,429		1,052,212				(32,783)					
26. Net transfers to or (from) Separate Accounts net of reinsurance	(382,849,144)		(36,985,363)	429,887,563			460,624,956	(1,236,376,300)				
27. Aggregate write-ins for deductions	386,991,636		(15)	390,388,123			(2,921,745)	(1,053,505)	578,778			
28. Totals (Lines 20 to 27)	12,269,649,587		1,165,654,836	6,076,938,650	3,093,296		653,687,509	4,303,582,177	56,978,732		882,957	8,831,430
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,521,437,037		225,439,063	1,230,603,421	(333,131)		1,375,491	108,692,575	377,992		(38,311)	(44,680,063)
30. Dividends to policyholders	58,906,265		58,837,572	6,085	44,700		17,893				15	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	1,462,530,772		166,601,491	1,230,597,336	(377,831)		1,357,598	108,692,575	377,992		(38,326)	(44,680,063)
32. Federal income taxes incurred (excluding tax on capital gains)	(92,515,061)		9,596,384	(118,027,486)	(134,362)		567,202	31,319,585	199,706		(34,472)	(16,001,618)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,555,045,833		157,005,107	1,348,624,822	(243,469)		790,396	77,372,990	178,286		(3,854)	(28,678,445)
<b>DETAILS OF WRITE-INS</b>												
08.301. Miscellaneous income	409,742,627		27,351,787	60,917,186			33,503,176	282,133,163	1,071			5,836,244
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	409,742,627		27,351,787	60,917,186			33,503,176	282,133,163	1,071			5,836,244
2701. Increase in reserves for rate stabilization reserves	(2,317,967)						(2,921,745)		603,778			
2702. Loss recognition reserves	(25,000)								(25,000)			
2703. Reserve adjustments on reinsurance assumed	389,334,603		(15)	390,388,123				(1,053,505)				
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	386,991,636		(15)	390,388,123			(2,921,745)	(1,053,505)	578,778			

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \_\_\_\_\_, Line 10 \_\_\_\_\_, Line 16 \_\_\_\_\_, Line 23 \_\_\_\_\_, Line 24 \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year .....	26,570,233,617		6,511,589,543	5,075,632,033	25,860,525		252,363,823	14,704,787,694
2. Tabular net premiums or considerations .....	4,199,857,987		288,208,186	2,126,090,200	866,107		14,621,252	1,770,072,242
3. Present value of disability claims incurred .....	341,136		341,136		XXX			
4. Tabular interest .....	966,969,028		258,085,883	144,534,717	1,504,139		8,876,178	553,968,111
5. Tabular less actual reserve released .....	(23,484,169)		3,058,888	(33,757,777)	56,012		99,380	7,059,328
6. Increase in reserve on account of change in valuation basis .....								
7. Other increases (net) .....	(743,504,675)		23,298,047	(1,003,812,897)			11,236,798	225,773,377
8. Totals (Lines 1 to 7) .....	30,970,412,924		7,084,581,683	6,308,686,276	28,286,783		287,197,431	17,261,660,752
9. Tabular cost .....	334,962,408		321,091,532		XXX		13,870,876	
10. Reserves released by death .....	83,734,563		80,774,871	XXX	XXX		2,959,692	XXX
11. Reserves released by other terminations (net) .....	2,013,494,890		148,018,013	718,838,406			2,753,389	1,143,885,082
12. Annuity, supplementary contract and disability payments involving life contingencies .....	660,407,423		2,864,837	110,754,144	3,896,218		1,026,498	541,865,726
13. Net transfers to or (from) Separate Accounts .....	383,141,185		(41,024,753)	657,585,208			2,996,636	(236,415,906)
14. Total Deductions (Lines 9 to 13) .....	3,475,740,469		511,724,500	1,487,177,758	3,896,218		23,607,091	1,449,334,902
15. Reserve December 31, current year	27,494,672,455		6,572,857,183	4,821,508,518	24,390,565		263,590,340	15,812,325,850

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 7,828,441	7,586,966
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,247,239,732	1,250,238,611
1.3 Bonds of affiliates	(a) 1,193,571	1,168,705
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	628,965	628,965
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 329,144,057	329,079,016
4. Real estate	(d)	
5. Contract loans	51,008,736	51,384,278
6. Cash, cash equivalents and short-term investments	(e) 315,857	315,857
7. Derivative instruments	(f) 48,222,479	44,978,606
8. Other invested assets	(32,817,239)	(32,817,239)
9. Aggregate write-ins for investment income	683,116	683,116
10. Total gross investment income	1,653,447,715	1,653,246,881
11. Investment expenses		(g) 48,127,192
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 13,446
13. Interest expense		(h) 58,316,885
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		106,457,523
17. Net investment income (Line 10 minus Line 16)		1,546,789,358
<b>DETAILS OF WRITE-INS</b>		
0901. Securities Lending	595,102	595,102
0902. Miscellaneous Income	88,014	88,014
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	683,116	683,116
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 69,777,983 accrual of discount less \$ 64,757,978 amortization of premium and less \$ 16,230,016 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 681,563 accrual of discount less \$ 313,471 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 53,700,000 interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	16,072,526	(11,767,407)	4,305,119	12,816,778	1,772,542
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	165,097		165,097	3,224,547	
2.21 Common stocks of affiliates				(72,445,261)	
3. Mortgage loans	6,490,955	(1,292,999)	5,197,956	1,628,052	
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments	(739,764,760)	(2,425,514)	(742,190,274)	(392,727,619)	(1,832,845)
8. Other invested assets	471,585	(10,154,317)	(9,682,732)	2,151,949	
9. Aggregate write-ins for capital gains (losses)	(478,166)	(14,050,122)	(14,528,288)	3,484,194	
10. Total capital gains (losses)	(717,042,763)	(39,690,359)	(756,733,122)	(441,867,360)	(60,303)
<b>DETAILS OF WRITE-INS</b>					
0901. FX Realized on Currency		(364)	(364)		
0902. Securities Lending		(219,786)	(219,786)	697,555	
0903. Lehman Impairment		(13,829,972)	(13,829,972)		
0998. Summary of remaining write-ins for Line 9 from overflow page	(478,166)		(478,166)	2,786,639	
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(478,166)	(14,050,122)	(14,528,288)	3,484,194	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>FIRST YEAR (other than single)</b>											
1. Uncollected	9,211		9,211								
2. Deferred and accrued	435,411		435,411								
3. Deferred, accrued and uncollected:											
3.1 Direct											
3.2 Reinsurance assumed	444,621		444,621								
3.3 Reinsurance ceded											
3.4 Net (Line 1 + Line 2)	444,621		444,621								
4. Advance											
5. Line 3.4 - Line 4	444,621		444,621								
6. Collected during year:											
6.1 Direct	395,202,457		90,531,902			304,670,555					
6.2 Reinsurance assumed	(345)		(345)								
6.3 Reinsurance ceded	4,379,977		3,465,141			914,836					
6.4 Net	390,822,135		87,066,416			303,755,719					
7. Line 5 + Line 6.4	391,266,756		87,511,037			303,755,719					
8. Prior year (uncollected + deferred and accrued - advance)	462,130		462,130								
9. First year premiums and considerations:											
9.1 Direct	395,184,948		90,514,393			304,670,555					
9.2 Reinsurance assumed	(345)		(345)								
9.3 Reinsurance ceded	4,379,977		3,465,141			914,836					
9.4 Net (Line 7 - Line 8)	390,804,626		87,048,907			303,755,719					
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct	536,619,260		36,370,340	499,233,086		811	1,015,023				
10.2 Reinsurance assumed	13,689			13,689							
10.3 Reinsurance ceded	556,637		508,830	47,807							
10.4 Net	536,076,312		35,861,510	499,198,968		811	1,015,023				
<b>RENEWAL</b>											
11. Uncollected	30,764,636		(717,480)	(939)		(1,489,997)		32,972,798			254
12. Deferred and accrued	47,724,902		46,485,585			1,239,317					
13. Deferred, accrued and uncollected:											
13.1 Direct	97,111,134		59,403,838	(939)		2,639,087		34,911,842			157,306
13.2 Reinsurance assumed	2,788		2,788								
13.3 Reinsurance ceded	18,624,384		13,638,520			2,889,768		1,939,044			157,052
13.4 Net (Line 11 + Line 12)	78,489,538		45,768,106	(939)		(250,681)		32,972,798			254
14. Advance	4,105,392		4,036,286			88,316		(18,070)			(1,140)
15. Line 13.4 - Line 14	74,384,146		41,731,820	(939)		(338,997)		32,990,868			1,394
16. Collected during year:											
16.1 Direct	9,019,397,888		642,116,161	4,691,350,656		268,111,716	3,229,514,191	177,838,392			10,466,772
16.2 Reinsurance assumed	756,566,876		6,192,814	750,289,010		73,732	11,282	38			
16.3 Reinsurance ceded	303,912,619		95,190,148	12,164,357		15,018,266	295,760	170,882,343			10,361,745
16.4 Net	9,472,052,145		553,118,827	5,429,475,309		253,167,182	3,229,229,713	6,956,087			105,027
17. Line 15 + Line 16.4	9,546,436,291		594,850,647	5,429,474,370		252,828,185	3,229,229,713	39,946,955			106,421
18. Prior year (uncollected + deferred and accrued - advance)	89,586,841		49,311,011	(939)		1,043,471		39,232,969			329
19. Renewal premiums and considerations:											
19.1 Direct	9,022,816,786		648,172,702	4,691,350,656		269,619,015	3,229,514,190	173,535,334			10,624,889
19.2 Reinsurance assumed	756,569,663		6,195,601	750,289,010		73,732	11,282	38			
19.3 Reinsurance ceded	322,537,002		108,828,668	12,164,357		17,908,033	295,760	172,821,387			10,518,797
19.4 Net (Line 17 - Line 18)	9,456,849,447		545,539,635	5,429,475,309		251,784,714	3,229,229,712	713,985			106,092
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct	9,954,620,994		775,057,435	5,190,583,742		574,290,381	3,230,529,213	173,535,334			10,624,889
20.2 Reinsurance assumed	756,583,007		6,195,256	750,302,699		73,732	11,282	38			
20.3 Reinsurance ceded	327,473,616		112,802,639	12,212,164		18,822,869	295,760	172,821,387			10,518,797
20.4 Net (Lines 9.4 + 10.4 + 19.4)	10,383,730,385		668,450,052	5,928,674,277		555,541,244	3,230,244,735	713,985			106,092

**EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums .....	16,053,150		16,052,827			308					15
22. All other .....	32,836,681		32,835,403	467		811					
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....	47						47				
23.2 Reinsurance assumed .....	38,111			38,111							
23.3 Net ceded less assumed .....	(38,064)			(38,111)			47				
24. Single:											
24.1 Reinsurance ceded .....	55,562,964			1,245				55,553,819			7,900
24.2 Reinsurance assumed .....											
24.3 Net ceded less assumed .....	55,562,964			1,245				55,553,819			7,900
25. Renewal:											
25.1 Reinsurance ceded .....	8,423,343		3,725,575	1,038,192		818,991	98,923	2,025,449			716,213
25.2 Reinsurance assumed .....	40,115,834		142,439	40,354,682			(381,287)				
25.3 Net ceded less assumed .....	(31,692,491)		3,583,136	(39,316,490)		818,991	480,210	2,025,449			716,213
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....	63,986,354		3,725,575	1,039,437		818,991	98,970	57,579,268			724,113
26.2 Reinsurance assumed (Page 6, Line 22) .....	40,153,945		142,439	40,392,793			(381,287)				
26.3 Net ceded less assumed .....	23,832,409		3,583,136	(39,353,356)		818,991	480,257	57,579,268			724,113
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....	75,889,817		18,736,683	14,153,222		13,774,830	29,225,082				
28. Single .....	22,872,973		129,774	18,723,126			4,020,073				
29. Renewal .....	479,046,475		20,134,220	350,200,924		13,924,437	58,878,807	35,150,279			757,808
30. Deposit-type contract funds .....											
31. Totals (to agree with Page 6, Line 21) .....	577,809,265		39,000,677	383,077,272		27,699,267	92,123,962	35,150,279			757,808

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		Cost Containment	3 All Other			
1. Rent	11,182,996		640,368		1,772,887	13,596,251
2. Salaries and wages	271,825,684		11,787,266		16,294,024	299,906,974
3.11 Contributions for benefit plans for employees	42,354,743		1,403,563		792,339	44,550,645
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	4,280,778		309,074		40,820	4,630,672
3.32 Other agent welfare						
4.1 Legal fees and expenses	27,398,456		141,755			27,540,211
4.2 Medical examination fees	139,941					139,941
4.3 Inspection report fees	929,722		5,827			935,549
4.4 Fees of public accountants and consulting actuaries	36,952,525		538,200		19,568	37,510,293
4.5 Expense of investigation and settlement of policy claims						
5.1 Traveling expenses	18,234,053		587,983		562,026	19,384,062
5.2 Advertising	28,926,185		512,128		33	29,438,346
5.3 Postage, express, telegraph and telephone	12,544,893		405,942		24,199,774	37,150,609
5.4 Printing and stationery	26,316,621		242,177	5	281,734	26,840,537
5.5 Cost or depreciation of furniture and equipment	1,389,293		31,742	1,138	8,659	1,430,832
5.6 Rental of equipment				1,164		1,164
5.7 Cost or depreciation of EDP equipment and software	14,620,362		252,261		243,250	15,115,873
6.1 Books and periodicals	2,174,912		154,148	140,000	38,294	2,507,354
6.2 Bureau and association fees	6,232,022		230,483	221,400	46,244	6,730,149
6.3 Insurance, except on real estate	38,660					38,660
6.4 Miscellaneous losses	172,558					172,558
6.5 Collection and bank service charges	660,186					660,186
6.6 Sundry general expenses	69,895,021		333,181	61,070	453,833	70,743,105
6.7 Group service and administration fees	(202,835,554)		1,077,971		(649,447)	(202,407,030)
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance	83,392		1,226			84,618
7.2 Agents' balances charged off (less \$ recovered)	1,054,046					1,054,046
7.3 Agency conferences other than local meetings	4,760					4,760
9.1 Real estate expenses	162,937				37,921	200,858
9.2 Investment expenses not included elsewhere	(24,244)				3,985,233	3,960,989
9.3 Aggregate write-ins for expenses						
10. General expenses incurred	374,714,948		18,655,295	424,777	48,127,192	(a) 441,922,212
11. General expenses unpaid December 31, prior year	35,662,892		346,900		5,958,661	41,968,453
12. General expenses unpaid December 31, current year	43,773,537		464,600		6,423,301	50,661,438
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	366,604,303		18,537,595	424,777	47,662,552	433,229,227
<b>DETAILS OF WRITE-INS</b>						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page 09.399.						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)						

(a) Includes management fees of \$ \_\_\_\_\_ to affiliates and \$ \_\_\_\_\_ to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes				13,446	13,446
2. State insurance department licenses and fees	4,228,661	11,972			4,240,633
3. State taxes on premiums	19,412,694	2,561,804			21,974,498
4. Other state taxes, including \$ for employee benefits	957,598				957,598
5. U.S. Social Security taxes	10,191,461	450,366			10,641,827
6. All other taxes	3,505,043	247,706			3,752,749
7. Taxes, licenses and fees incurred	38,295,457	3,271,848		13,446	41,580,751
8. Taxes, licenses and fees unpaid December 31, prior year	15,385,941				15,385,941
9. Taxes, licenses and fees unpaid December 31, current year	16,223,195				16,223,195
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	37,458,203	3,271,848		13,446	40,743,497

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	16,053,135
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	32,836,213	
4. Applied to provide paid-up annuities	467	
5. Total Lines 1 through 4	48,889,815	15
6. Paid in cash	9,287,386	
7. Left on deposit	11,707,548	
8. Aggregate write-ins for dividend or refund options	(162,022)	
9. Total Lines 5 through 8	69,722,727	15
10. Amount due and unpaid	42,773	
11. Provision for dividends or refunds payable in the following calendar year	61,340,960	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	61,383,733	
16. Total from prior year	72,200,210	
17. Total dividends or refunds (Lines 9 + 15 - 16)	58,906,250	15
<b>DETAILS OF WRITE-INS</b>		
0801. Modco Reinsurance Settlement - WCL	(162,022)	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	(162,022)	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1941 CSO 2.00% CRF 1960 - 1965	3,165,627		3,165,627		
0100002. 1941 CSO 2.25% CRF 1960 - 1965	13,444,908		13,444,908		
0100003. 1941 CSO 2.50% CRF 1960 - 1965	58,447,357		58,447,357		
0100004. 1941 CSO 2.50% CRVM 1960 - 1965	98,166,893		98,166,893		
0100005. 1941 CSO 2.50% NET LEVEL 1960 - 1965	14,292,090				6,600
0100006. 1941 CSO 4.50% CRF 1960 - 1965	127,271,722		127,271,722		
0100007. 1958 CET 2.50% NET LEVEL 1966 - 1988	4,297,203		4,297,203		
0100008. 1958 CET 3.00% NET LEVEL 1966 - 1988	392,220		392,220		
0100009. 1958 CET 3.50% NET LEVEL 1966 - 1988	1,810,067		1,780,737		29,330
0100010. 1958 CET 3.50% NET LEVEL ALB IDB 1975-1983	13,109		13,109		
0100011. 1958 CET 4.00% NET LEVEL 1966 - 1988	3,344,110		3,344,110		
0100012. 1958 CET 4.50% 1966 - 1988	73,243		73,243		
0100013. 1958 CET 4.50% NET LEVEL 1966 - 1988	5,693,781		5,693,781		
0100014. 1958 CET 5.50% NET LEVEL 1966 - 1988	28,045		19,164		8,881
0100015. 1958 CSO 2.50% CRVM 1966 - 1988	93,832		93,832		
0100016. 1958 CSO 2.50% MOD 1966 - 1988	332,840,918		332,840,918		
0100017. 1958 CSO 2.50% NET LEVEL 1966 - 1988	148,389,065		148,389,065		
0100018. 1958 CSO 3.00% CRVM 1966 - 1988	22,039,365		22,039,365		
0100019. 1958 CSO 3.00% NET LEVEL 1966 - 1988	28,569,362		28,471,562		97,800
0100020. 1958 CSO 3.25% CRVM ALB IDB 1966-1977	609,115		609,115		
0100021. 1958 CSO 3.25% MOD ALB IDB 1966-1971	430,057		430,057		
0100022. 1958 CSO 3.25% NET LEVEL ALB IDB 1966-1973	986,170		986,170		
0100023. 1958 CSO 3.50% 1966 - 1988	6,409,319		6,409,319		
0100024. 1958 CSO 3.50% CRVM 1966 - 1988	22,473,261		16,388,493		6,084,768
0100025. 1958 CSO 3.50% MOD 1966 - 1988	31,524,041		31,524,041		
0100026. 1958 CSO 3.50% NET LEVEL 1966 - 1988	66,038,389		65,906,358		132,031
0100027. 1958 CSO 3.50% NET LEVEL ALB IDB 1969-1993	10,809,544		10,809,544		
0100028. 1958 CSO 4.00% 1966 - 1988	535,725		535,725		
0100029. 1958 CSO 4.00% CRVM 1966 - 1988	189,788,145		189,705,026		83,119
0100030. 1958 CSO 4.00% MOD 1966 - 1988	354,698,529		354,698,529		
0100031. 1958 CSO 4.00% NET LEVEL 1966 - 1988	210,984,549		210,984,549		
0100032. 1958 CSO 4.00% NET LEVEL 1982-1988	16,100				16,100
0100033. 1958 CSO 4.00% NET LEVEL ALB IDB 1978-1987	177,030		177,030		
0100034. 1958 CSO 4.50% 1966 - 1988	1,557,007		1,557,007		
0100035. 1958 CSO 4.50% CRVM 1966 - 1988	13,246,626		10,152,693		3,093,933
0100036. 1958 CSO 4.50% CRVM ALB IDB 1983-1989	5,286,469		5,286,469		
0100037. 1958 CSO 4.50% MOD 1966 - 1988	19,825,783		19,825,783		
0100038. 1958 CSO 4.50% NET LEVEL 1966 - 1988	291,668,216		291,668,216		
0100039. 1958 CSO 4.50% NET LEVEL ALB IDB 1966-1988	11,930,069		11,930,069		
0100040. 1958 CSO 5.50% NET LEVEL 1966 - 1988	573,672		477,477		96,195
0100041. 1980 CET 2.50% CRVM 1989 - 2008	5,699,758		5,699,758		
0100042. 1980 CET 4.00% CRVM 1989 - 2008	92,116,818		91,517,843		598,975
0100043. 1980 CET 4.00% NET LEVEL 1989 - 2008	1,611,930		1,611,930		
0100044. 1980 CET 4.50% & 5.00% 1989 - 2008	4,228,705		4,228,705		
0100045. 1980 CET 4.50% NET LEVEL 1989 - 2008	11,453,992		11,453,992		
0100046. 1980 CET 5.50% MOD ALB CNF 1985-1991	9,094		9,094		
0100047. 1980 CET 5.75% NET LEVEL 1989 - 2008	159,436		83,003		76,433
0100048. 1980 CSO 2.50% CRVM 1989 - 2008	4,644,189		4,644,189		
0100049. 1980 CSO 3.00% CRVM 1989 - 2008	1,641,841,271		1,480,111,349		161,729,922
0100050. 1980 CSO 4.00% & 4.50% CRVM 1989 - 2008	32,130,359		32,130,359		
0100051. 1980 CSO 4.00% CRVM 1989 - 2008	1,406,432,522		1,336,197,672		70,234,850
0100052. 1980 CSO 4.00% MOD 1989 - 2008	4,036,104		4,036,104		
0100053. 1980 CSO 4.00% MOD STD/NS 1989 - 2008	60,382,722		60,382,722		
0100054. 1980 CSO 4.00% NET LEVEL 1989 - 2008	9,079,974		9,079,974		
0100055. 1980 CSO 4.50% & 5.00% CRVM 1989 - 2008	76,941,905		76,941,905		
0100056. 1980 CSO 4.50% 1989 - 2008	54,436,788		54,436,788		
0100057. 1980 CSO 4.50% CRVM 1989 - 2008	854,156,161		845,221,646		8,934,515
0100058. 1980 CSO 4.50% CRVM STD/NS 1989 - 2008	922,212		922,212		
0100059. 1980 CSO 4.50% MOD 1989 - 2008	222,165,282		222,165,282		
0100060. 1980 CSO 4.50% MOD STD/NS 1989 - 2008	15,346,174		15,346,174		
0100061. 1980 CSO 4.50% NET LEVEL 1989 - 2008	45,111,234		44,424,528		686,706
0100062. 1980 CSO 5.00% 1989 - 2008	7,193,322		7,193,322		
0100063. 1980 CSO 5.00% CRVM 1989 - 2008	12,718,409		12,718,409		
0100064. 1980 CSO 5.00% MOD 1989 - 2008	13,254,852		13,254,852		
0100065. 1980 CSO 5.00% NET LEVEL 1989 - 2008	54,151,922		54,151,922		
0100066. 1980 CSO 5.50% 1989 - 2008	1,277,924		1,277,924		
0100067. 1980 CSO 5.50% CRVM 1989 - 2008	6,124,271		6,123,116		1,155
0100068. 1980 CSO 5.50% FUND ALB CRF 1986-1995	3,965,338		3,965,338		
0100069. 1980 CSO 5.50% MOD ALB IDB 1985-1992	121,293		121,293		
0100070. 1980 CSO 5.50% MOD IDB 1985-1994	4,772,973		4,772,973		
0100071. 1980 CSO 5.50% NET LEVEL 1989 - 2008	21,161,925		21,161,925		
0100072. 1980 CSO 5.50% NET LEVEL 1991-	14,537		14,537		
0100073. 1980 CSO 5.75% NET LEVEL 1989 - 2008	45,535		13,698		31,837
0100074. 1980 CSO 6.00% 1989 - 2008	291		291		
0100075. 1980 CSO 6.00% CRVM 1989 - 2008	510,823		510,823		
0100076. 1980 CSO 6.00% NET LEVEL 1989 - 2008	2,867,288		2,867,288		
0100077. 2001 CSO 4.00% CRVM NB	343,385,510		307,426,671		35,958,839
0100078. AMERICAN EXPERIENCE 2.50% CRF PRIOR 1960	1,183,455		1,183,455		
0100079. AMERICAN EXPERIENCE 3.00% CRF PRIOR 1960	1,537,234		1,537,234		
0100080. AMERICAN EXPERIENCE 3.00% ILL. STD. PRIOR 1960	4,816,263		4,816,263		
0100081. AMERICAN EXPERIENCE 3.00% NET LEVEL PRIOR 1960	3,007,257		3,007,257		
0100082. AMERICAN EXPERIENCE 3.50% CRF PRIOR 1960	2,057		2,057		
0100083. AMERICAN EXPERIENCE 3.50% ILL. STD. PRIOR 1960	464,520		464,520		
0100084. AMERICAN EXPERIENCE 3.50% NET LEVEL PRIOR 1960	246,175		246,175		
0100085. AMERICAN EXPERIENCE 4.50% CRF PRIOR 1960	10,304,863		10,304,863		
0100086. GROUP UNEARNED PREMIUM BASIS 3.00%	361,711				361,711
0100087. GUARANTEED INSURABILITY	5,332		5,332		
0199997. Totals (Gross)	7,138,342,443		6,850,078,743		288,263,700

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0199998. Reinsurance ceded	366,304,402		337,127,831		29,176,571
0199999. Life Insurance: Totals (Net)	6,772,038,041		6,512,950,912		259,087,129
0200001. 1937 STANDARD ANNUITY 1-6 2.50% IMMEDIATE	33,461	XXX	33,461	XXX	
0200002. 1951 GAT 3.40% (IMM) 1961-1993	3,639,048	XXX		XXX	3,639,048
0200003. 1955 AA 3.00% AGE ADJ (IMM & DEF) 1958-1987					
	10,340	XXX	10,340	XXX	
0200004. 1955 AA 3.50% AGE ADJ (IMM & DEF) 1934-1975	15,993	XXX	15,993	XXX	
0200005. 1955 AA 4.00% AGE ADJ (IMM) 1964-1981 & 1983					
	61,394	XXX	61,394	XXX	
0200006. 1971 GAM -03-9 2.50%	177,969	XXX		XXX	177,969
0200007. 1971 GAM -03-9 3.50%	1,947	XXX		XXX	1,947
0200008. 1971 GAM -03-9 6.00%	133,319	XXX		XXX	133,319
0200009. 1971 GAM -03-9 7.50%	428,403	XXX		XXX	428,403
0200010. 1971 GAM -0-6 10.00%	1,143,200	XXX		XXX	1,143,200
0200011. 1971 GAM -0-6 4.00%	15,076	XXX		XXX	15,076
0200012. 1971 GAM -0-6 5.00%	5,163,480	XXX		XXX	5,163,480
0200013. 1971 GAM -0-6 5.50%	78,569	XXX		XXX	78,569
0200014. 1971 GAM -0-6 6.00%	2,020,206	XXX		XXX	2,020,206
0200015. 1971 GAM -0-6 7.00%	363,923	XXX		XXX	363,923
0200016. 1971 GAM -0-6 7.50%	14,495,961	XXX		XXX	14,495,961
0200017. 1971 INDIVIDUAL ANNUITY 00 3.50% IMMEDIATE	335,999	XXX		XXX	335,999
0200018. 1971 INDIVIDUAL ANNUITY 00 6.00% IMMEDIATE	1,519,872	XXX		XXX	1,519,872
0200019. 1971 INDIVIDUAL ANNUITY 00 7.50% IMMEDIATE	10,204,740	XXX		XXX	10,204,740
0200020. 1971 INDIVIDUAL ANNUITY 1-1 2.50% IMMEDIATE	104,968	XXX	104,968	XXX	
0200021. 1971 INDIVIDUAL ANNUITY 1-1 6.00% IMMEDIATE	332,836	XXX	332,836	XXX	
0200022. 1983 GAM 00 10.50%	715,000	XXX		XXX	715,000
0200023. 1983 GAM 00 11.00%	2,559,617	XXX		XXX	2,559,617
0200024. 1983 GAM 00 5.00%	661,031	XXX		XXX	661,031
0200025. 1983 GAM 00 5.25%	638,411	XXX		XXX	638,411
0200026. 1983 GAM 00 5.75%	6,973,152	XXX		XXX	6,973,152
0200027. 1983 GAM 00 6.00%	63,727,461	XXX		XXX	63,727,461
0200028. 1983 GAM 00 6.25%	90,106,826	XXX		XXX	90,106,826
0200029. 1983 GAM 00 6.50%	16,309,936	XXX		XXX	16,309,936
0200030. 1983 GAM 00 6.75%	25,637,074	XXX		XXX	25,637,074
0200031. 1983 GAM 00 7.00%	10,756,304	XXX		XXX	10,756,304
0200032. 1983 GAM 00 7.25%	56,697,609	XXX		XXX	56,697,609
0200033. 1983 GAM 00 7.50%	37,443,101	XXX		XXX	37,443,101
0200034. 1983 GAM 00 7.75%	58,199,137	XXX		XXX	58,199,137
0200035. 1983 GAM 00 8.00%	26,585,770	XXX		XXX	26,585,770
0200036. 1983 GAM 00 8.25%	44,205,566	XXX		XXX	44,205,566
0200037. 1983 GAM 00 8.50%	4,717,684	XXX		XXX	4,717,684
0200038. 1983 GAM 00 8.75%	62,949,373	XXX		XXX	62,949,373
0200039. 1983 GAM 00 9.25%	6,334,583	XXX		XXX	6,334,583
0200040. 1983 GAM 00 9.50%	3,641,424	XXX		XXX	3,641,424
0200041. 1983 IAM 6.75% 96-97	48,181	XXX	48,181	XXX	
0200042. 1983 IAM 7.00% 1993	49,617	XXX	7,075	XXX	42,542
0200043. 1983 IAM 7.25% 1995	19,280	XXX	7,429	XXX	11,851
0200044. 1983 IAM 7.75% 1992	123,610	XXX	61,861	XXX	61,749
0200045. 1983 IAM 8.25% 1990-1991	404,579	XXX	89,318	XXX	315,261
0200046. 1983 IAM 8.75% 1988-1989	32,835	XXX	32,835	XXX	
0200047. 1983 IAM 9.25% 1986	8,783	XXX	8,783	XXX	
0200048. 1983 INDIVIDUAL ANNUITY 00 4.75% IMMEDIATE	442,900	XXX	320,329	XXX	122,571
0200049. 1983 INDIVIDUAL ANNUITY 00 5.00% IMMEDIATE	830,416	XXX		XXX	830,416
0200050. 1983 INDIVIDUAL ANNUITY 00 5.25% IMMEDIATE	1,147,005	XXX	798,960	XXX	348,045
0200051. 1983 INDIVIDUAL ANNUITY 00 5.50% IMMEDIATE	3,022,971	XXX	2,402,846	XXX	620,125
0200052. 1983 INDIVIDUAL ANNUITY 00 5.75% IMMEDIATE	783,017	XXX		XXX	783,017
0200053. 1983 INDIVIDUAL ANNUITY 00 6.00% IMMEDIATE	2,362,216	XXX	528,440	XXX	1,833,776
0200054. 1983 INDIVIDUAL ANNUITY 00 6.25% IMMEDIATE	9,753,591	XXX	3,726,423	XXX	6,027,168
0200055. 1983 INDIVIDUAL ANNUITY 00 6.50% IMMEDIATE	8,902,259	XXX	956,670	XXX	7,945,589
0200056. 1983 INDIVIDUAL ANNUITY 00 6.75% IMMEDIATE	13,555,579	XXX	4,060,199	XXX	9,495,380
0200057. 1983 INDIVIDUAL ANNUITY 00 7.00% IMMEDIATE	7,765,750	XXX	4,582,149	XXX	3,183,601
0200058. 1983 INDIVIDUAL ANNUITY 00 7.25% IMMEDIATE	6,035,962	XXX	2,651,623	XXX	3,384,339
0200059. 1983 INDIVIDUAL ANNUITY 00 7.50% IMMEDIATE	15,618,266	XXX		XXX	15,618,266
0200060. 1983 INDIVIDUAL ANNUITY 00 7.75% IMMEDIATE	17,720,996	XXX	903,053	XXX	16,817,943
0200061. 1983 INDIVIDUAL ANNUITY 00 8.00% IMMEDIATE	6,526,254	XXX	448,124	XXX	6,078,130
0200062. 1983 INDIVIDUAL ANNUITY 00 8.25% IMMEDIATE	7,277,685	XXX	4,430,921	XXX	2,846,764
0200063. 1983 INDIVIDUAL ANNUITY 00 8.50% IMMEDIATE	1,173,272	XXX		XXX	1,173,272
0200064. 1983 INDIVIDUAL ANNUITY 00 8.75% IMMEDIATE	4,989,309	XXX	1,536,308	XXX	3,453,001
0200065. 1983 INDIVIDUAL ANNUITY 00 9.25% IMMEDIATE	2,799,473	XXX	244,131	XXX	2,555,342
0200066. 1983 INDIVIDUAL ANNUITY 00 9.50% IMMEDIATE	1,320,628	XXX		XXX	1,320,628
0200067. 1983 INDIVIDUAL ANNUITY 00 9.75% IMMEDIATE	7,859,862	XXX		XXX	7,859,862
0200068. 1983 INDIVIDUAL ANNUITY 00 10.00% IMMEDIATE	29,989,902	XXX		XXX	29,989,902
0200069. 1983 INDIVIDUAL ANNUITY 00 11.00% IMMEDIATE	134,864	XXX	134,864	XXX	
0200070. 1983 INDIVIDUAL ANNUITY 00 11.25% IMMEDIATE	182,125	XXX	182,125	XXX	
0200071. 1994 GAR 00 4.25% IMMEDIATE	1,137,126	XXX		XXX	1,137,126
0200072. 1994 GAR 00 4.50% IMMEDIATE	32,031	XXX		XXX	32,031
0200073. 1994 GAR 00 5.00% IMMEDIATE	1,993,160	XXX		XXX	1,993,160
0200074. 1994 GAR 00 5.25% IMMEDIATE	13,029,675	XXX		XXX	13,029,675
0200075. 1994 GAR 00 5.50% IMMEDIATE	22,683,923	XXX		XXX	22,683,923
0200076. 1994 GAR 00 5.75% IMMEDIATE	27,263	XXX		XXX	27,263
0200077. 1994 GAR 00 6.00% IMMEDIATE	3,627,128	XXX		XXX	3,627,128
0200078. 1994 GAR 00 6.25% IMMEDIATE	16,601,454	XXX		XXX	16,601,454
0200079. 1994 GAR 00 6.50% IMMEDIATE	6,707,833	XXX		XXX	6,707,833
0200080. 1994 GAR 00 6.75% IMMEDIATE	19,582,874	XXX		XXX	19,582,874
0200081. 1994 GAR 00 7.00% IMMEDIATE	20,528,566	XXX		XXX	20,528,566
0200082. 2000 -00 4.25% IMMEDIATE	279,039,107	XXX	279,039,107	XXX	
0200083. 2000 -00 5.00% IMMEDIATE	174,715,931	XXX	174,715,931	XXX	
0200084. 2000 -00 5.25% IMMEDIATE	257,065,149	XXX	257,065,149	XXX	
0200085. 2000 -00 5.50% IMMEDIATE	178,644,129	XXX		XXX	178,644,129
0200086. 2000 -00 6.00% IMMEDIATE	155,333,971	XXX	155,333,971	XXX	
0200087. 2000 -00 6.25% IMMEDIATE	6,097,630	XXX	6,097,630	XXX	
0200088. 2000 -00 6.50% IMMEDIATE	24,105,443	XXX	24,105,443	XXX	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200089. 2000 -00 6.75% IMMEDIATE	8,934,055	XXX	8,934,055	XXX	
0200090. 2000 -00 7.00% IMMEDIATE	6,016,638	XXX	6,016,638	XXX	
0200091. DEFERRED ANNUITY -CARVM	13,628,004,132	XXX		XXX	13,628,004,132
0200092. DEFERRED ANNUITY -CARVM	5,193,863,514	XXX	3,724,782,763	XXX	1,469,080,751
0200093. GRP ANN 1951 MALE PROJ TO 1958 05 2.50%	355,979	XXX		XXX	355,979
0200094. GRP ANN 1951 MALE PROJ TO 1958 06 2.50%	1,585,840	XXX		XXX	1,585,840
0200095. GRP ANN 1951 MALE PROJ TO 1958 25 2.50%	10,117	XXX		XXX	10,117
0200096. GRP ANN 1951 MALE PROJ TO 1965 05 4.75%	244,113	XXX		XXX	244,113
0200097. GRP ANN TABLE FOR 1951 05 3.50%	244,567	XXX		XXX	244,567
0200098. GRP ANN TABLE FOR 1951 16 2.75%	227,877	XXX		XXX	227,877
0200099. GRP ANN TABLE FOR 1951 16 3.50%	26,593	XXX		XXX	26,593
0200100. GRP ANN TABLE FOR 1951 27 2.75%	9,718	XXX		XXX	9,718
0200101. GRP ANN TABLE FOR 1951 27 3.25%	14,862	XXX		XXX	14,862
0200102. INDIVIDUAL IMMEDIATE ANNUITY BENEFIT NOT YET COMMENCED	50,804,260	XXX	50,804,260	XXX	
0299997. Totals (Gross)	20,781,315,608	XXX	4,894,260,715	XXX	15,887,054,893
0299998. Reinsurance ceded	187,567,834	XXX	103,432,068	XXX	84,135,766
0299999. Annuities: Totals (Net)	20,593,747,774	XXX	4,790,828,647	XXX	15,802,919,127
0300001. 1937 SA 3.50% AGE ADJ PRIOR 1975	35,020		35,020		
0300002. 1937 STD 1-6 2.50% PRIOR 1975	30,756		30,756		
0300003. 1937 STD 1-6 3.00% PRIOR 1975	4,526		4,526		
0300004. 1937 STD 1-6 3.50% PRIOR 1975	3,814		3,814		
0300005. 1955 AA 3.50% AGE ADJ 1958 - 1987	571,812		571,812		
0300006. 1955 AA 4.00% AGE ADJ 1958 - 1987	594,040		594,040		
0300007. 1971 IAM 1-1 6.00% 1975 - 1982	354,702		354,702		
0300008. 1971 IAM 11.00% 1975 - 1982	82,495		80,022		2,473
0300009. 1971 IAM 6.00% 1975 - 1982	37,803		37,803		
0300010. 1971 IAM 7.50% 1975 - 1982	54,562		39,456		15,106
0300011. 1983 IAM 0-0 6.00% 1983 - 1998	43,248		43,248		
0300012. 1983 IAM 0-0 6.50% 1983 - 1998	16,686		16,686		
0300013. 1983 IAM 4.00% 1983 - 1998	23,905		23,905		
0300014. 1983 IAM 6.5% 94	1,131,881		1,103,603		28,278
0300015. 1983 IAM 6.75% 96-97	2,535,008		2,283,911		251,097
0300016. 1983 IAM 7.00% 1993	2,062,325		873,097		1,189,228
0300017. 1983 IAM 7.25% 1995	866,102		866,102		
0300018. 1983 IAM 7.75% 1992	551,073		525,588		25,485
0300019. 1983 IAM 8.00% 1987	263,275		216,629		46,646
0300020. 1983 IAM 8.25% 1990-1991	1,208,705		1,032,731		175,974
0300021. 1983 IAM 8.75% 1988-1989	626,946		620,164		6,782
0300022. 1983 IAM 9.25% 1986	71,460		71,460		
0300023. A-2000 5.25% 05-06	5,377,652		5,180,002		197,650
0300024. A-2000 5.50% 04 07-08	2,199,391		2,199,391		
0300025. A-2000 6.0% 03 09 NB	902,043		902,043		
0300026. A-2000 6.25% 98-99	1,713,150		1,277,097		436,053
0300027. A-2000 6.50% 02	1,456,283		1,456,283		
0300028. A-2000 6.75% 01	961,725		902,037		59,688
0300029. A-2000 7.00% 00	610,178		562,314		47,864
0399997. Totals (Gross)	24,390,566		21,908,242		2,482,324
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	24,390,566		21,908,242		2,482,324
0400001. 1959 ADB & 1958 CSO 2.50% 1966 - 1988	249,745		86,071		163,674
0400002. 1959 ADB & 1958 CSO 3.00% 1957-1988	23,434		23,434		
0400003. 1959 ADB & 1958 CSO 3.00% 1966 - 1988	195,057		195,057		
0400004. 1959 ADB & 1958 CSO 3.50% 1964-	32		32		
0400005. 1959 ADB & 1958 CSO 3.50% 1966 - 1988	32		32		
0400006. 1959 ADB & 1958 CSO 4.00% 1966 - 1988	8,309		8,309		
0400007. 1959 ADB & 1980 CSO 2.50% 1989 - 2008	429,936		429,936		
0400008. 1959 ADB & 1980 CSO 3.00% 1989 - 2008	14,296		14,296		
0400009. 1959 ADB & 1980 CSO 3.50% 1989 - 2008	4,159		4,159		
0400010. 1959 ADB & 1980 CSO 4.00% 1989 - 2008	265,575		265,413		162
0400011. 1959 ADB & 1980 CSO 4.50% 1989 - 2008	619,770		619,770		
0400012. 1959 ADB & 1980 CSO 5.50% 1989-	2,538		2,538		
0400013. INTERCO DI 1941 CSO 2.50% 1960 - 1965	20		20		
0400014. METROPOLITAN ADT 2.50% PRIOR 1964	9,581		9,581		
0499997. Totals (Gross)	1,822,484		1,658,648		163,836
0499998. Reinsurance ceded	79,774		79,750		24
0499999. Accidental Death Benefits: Totals (Net)	1,742,710		1,578,898		163,812
0500001. 1926 CLASS (3) & 1941 CSO 2.50% PRIOR 1970	4		4		
0500002. 1952 DISABILITY & 1958 CSO 3.00% 1966 - 1988					
	38,571		38,571		
0500003. 1952 DISABILITY & 1958 CSO 4.00% 1966 - 1988					
	83,123		83,123		
0500004. 1952 DISABILITY & 1980 CSO 4.00% 1989 - 2008					
	3,445,815		3,445,815		
0500005. 1952 DISABILITY & 1980 CSO 4.50% 1989 - 2008					
	14,240		14,240		
0500006. 1952 DISABILITY & 2001 CSO 4.00% NB	552,566		552,566		
0500007. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 2.50% 1966 - 1988	443,748		443,748		
0500008. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.00% 1966 - 1988	411,841		411,841		
0500009. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.50% 1966 - 1988	889,087		887,909		1,178
0500010. 1952 INTERCO DIS BEN 5 PER 2 & 1941 CSO 2.50% 1960 - 1965	338		338		
0500011. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% 1989 - 2008	4,387,318		4,387,318		
0500012. 1952 INTERCO DIS BEN 5 PER 2 1980 CSO 4.50% 82 - NB	898,165		898,165		
0500013. 1980 DISABILITY & 1980 CSO 4.50% 1989 - 2008	640,344		639,908		436

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5 Credit (Group and Individual)	6
Valuation Standard	Total	Industrial	Ordinary		Group
0599997. Totals (Gross)	11,805,160		11,803,546		1,614
0599998. Reinsurance ceded	717,042		717,042		
0599999. Disability-Active Lives: Totals (Net)	11,088,118		11,086,504		1,614
0600001. 1952 DISABILITY & 1958 CSO 4.00% 1966 - 1988					
.....	13,156,428		13,156,428		
0600002. 1952 DISABILITY & 1980 CSO 4.00% 1989 - 2008					
.....	4,499,400		4,499,400		
0600003. 1952 DISABILITY & 2001 CSO 4.00% NB	24,242		24,242		
0600004. 1952 DISABILITY 3.00% -LIFE	163,450		163,450		
0600005. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 2.50% 1966 - 1988	1,814,752		1,814,752		
0600006. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.00% 1966 - 1988	95,732		95,732		
0600007. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.50% 1966 - 1988	1,120,941		1,120,941		
0600008. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% 1989 - 2008	3,909,080		3,909,080		
0600009. 1952 INTERCO DIS BEN 5 PER 2 2.50% 1960 - 2008	471,166		471,166		
0600010. 1952 INTERCO DIS BEN 5 PER 2 3.50% 1960 - 2008	118,414		118,414		
0600011. 1970 INTER COMPANY GROUP LIFE 3.50%	3,439,439				3,439,439
0600012. 1980 DISABILITY & 1980 CSO 4.50% 1989 - 2008					
.....	1,229,935		1,124,895		105,040
0600013. PROVIDENT MUTUAL TABLE 3.00% 1984 - 2008	830,699		830,699		
0600014. PROVIDENT MUTUAL TABLE 4.50% 1984 - 2008	13,847,286		13,847,286		
0699997. Totals (Gross)	44,720,964		41,176,485		3,544,479
0699998. Reinsurance ceded	3,325,388		3,325,388		
0699999. Disability-Disabled Lives: Totals (Net)	41,395,576		37,851,097		3,544,479
0700001. Additional actuarial reserves_GMAB	409,240				409,240
0700002. Contingency Reserves	229,289		229,289		
0700003. New York XS Interest	6,699,111		6,105,184		593,927
0700004. Reserve for separate account minimum death benefit	68,501,911		44,238,127		24,263,784
0700005. S-STD Extra 50% CEP	621		621		
0700006. Additional Reserves to comply with minimum requirements of Standard Valuation Law	3,411,234		3,411,234		
0700007. For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this state.	3,067,483		3,067,483		
0799997. Totals (Gross)	82,318,889		57,051,938		25,266,951
0799998. Reinsurance ceded	32,049,219		17,741,496		14,307,723
0799999. Miscellaneous Reserves: Totals (Net)	50,269,670		39,310,442		10,959,228
9999999. Totals (Net) - Page 3, Line 1	27,494,672,455		11,415,514,742		16,079,157,713

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ X ] No [ ]  
 1.2 If not, state which kind is issued. ....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ X ] No [ ]  
 2.2 If not, state which kind is issued. ....
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ X ] No [ ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [ X ]  
 If so, state:  
 4.1 Amount of insurance? ..... \$ .....  
 4.2 Amount of reserve? ..... \$ .....  
 4.3 Basis of reserve: .....  
 4.4 Basis of regular assessments: .....  
 4.5 Basis of special assessments: .....  
 4.6 Assessments collected during the year ..... \$ .....
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
 IUL  
 declared rate, credited:2%, charged: 3.9% yr 1-10, 3.25% yr 11+ alternative, credited: 0% (equal to the gur. floor), charged: 8%  
 AVUL  
 credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+  
 PVUL  
 credited: 3%, charged 4.5%  
 SVUL  
 credited: 3% yr 1-10. 3.65%yr 11+, charged: 3.9%  
 SUL  
 credited: 3%, charged: 6%  
 CAUL  
 credited: 3%, charged 5%  
 SPUL  
 credited: 3%, charged: 5%  
 NLG  
 credited: 3%, charged 5% .....
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ X ] No [ ]  
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ ..... 41,100,039  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ ..... 46,220,409  
 Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ X ] No [ ]  
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ ..... 421,514,822  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
 Market Value .....
- 7.3 State the amount of reserves established for this business: ..... \$ .....  
 7.4 Identify where the reserves are reported in the blank: .....
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ X ] No [ ]  
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ ..... 176,037  
 8.2 State the amount of reserves established for this business: ..... \$ ..... 176,037  
 8.3 Identify where the reserves are reported in the blank:  
 Exhibit 5 line 0299999 .....
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ X ] No [ ]  
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ ..... 21,315,217,622  
 9.2 State the amount of reserves established for this business: ..... \$ ..... 20,272,595,362  
 9.3 Identify where the reserves are reported in the blank:  
 Exhibit 5 and Green Book Exhibit 3 .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
<b>NONE</b>			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>ACTIVE LIFE RESERVE</b>									
1. Unearned premium reserves .....	53,495,669	51,793,561		46	6,440	1,659,600	36,022		
2. Additional contract reserves (a) .....	21,043,936	4,866,849			3,167,987	6,160,874	823,214		6,025,012
3. Additional actuarial reserves-Asset/Liability analysis .....									
4. Reserve for future contingent benefits .....									
5. Reserve for rate credits .....									
6. Aggregate write-ins for reserves .....									
7. Totals (Gross) .....	74,539,605	56,660,410		46	3,174,427	7,820,474	859,236		6,025,012
8. Reinsurance ceded .....	12,075,851	679,531		46	3,026,087	7,510,952	859,236		(1)
9. Totals (Net) .....	62,463,754	55,980,879			148,340	309,522			6,025,013
<b>CLAIM RESERVE</b>									
10. Present value of amounts not yet due on claims .....	38,747,241	5,477,804			27,212,508	5,996,869			60,060
11. Additional actuarial reserves-Asset/Liability analysis .....									
12. Reserve for future contingent benefits .....									
13. Aggregate write-ins for reserves .....									
14. Totals (Gross) .....	38,747,241	5,477,804			27,212,508	5,996,869			60,060
15. Reinsurance ceded .....	33,440,856	1,484,180			25,920,115	5,996,869			39,692
16. Totals (Net) .....	5,306,385	3,993,624			1,292,393				20,368
17. TOTAL (Net) .....	67,770,139	59,974,503			1,440,733	309,522			6,045,381
18. TABULAR FUND INTEREST .....	7,023,767	1,049,858							5,973,909
<b>DETAILS OF WRITE-INS</b>									
0601. ....									
0602. ....									
0603. ....									
0698. Summary of remaining write-ins for Line 6 from overflow page .....									
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....									
1301. ....									
1302. ....									
1303. ....									
1398. Summary of remaining write-ins for Line 13 from overflow page .....									
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	1,378,971,441	291,170,234	475,600,084	17,761,592	587,845,824	6,593,706
2. Deposits received during the year .....	210,803,826	25,000,000	168,432,733	3,057,503	11,701,930	2,611,660
3. Investment earnings credited to the account .....	78,241,477	7,286,853	28,632,030	396,881	41,860,235	65,478
4. Other net change in reserves .....	(9,654,697)	(9,952,429)	335,032	(37,300)		
5. Fees and other charges assessed .....						
6. Surrender charges .....	1,724		1,724			
7. Net surrender or withdrawal payments .....	494,614,513	288,500,000	133,717,581	2,785,973	69,200,617	410,342
8. Other net transfers to or (from) Separate Accounts .....	(783,034)		(783,034)			
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	1,164,528,844	25,004,658	540,063,608	18,392,703	572,207,372	8,860,502
10. Reinsurance balance at the beginning of the year .....	(147,766)		(109,186)		(5,170)	(33,410)
11. Net change in reinsurance assumed .....						
12. Net change in reinsurance ceded .....	(14,916)		(14,754)			(162)
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	(132,850)		(94,432)		(5,170)	(33,248)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,164,395,994	25,004,658	539,969,176	18,392,703	572,202,202	8,827,254

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct .....											
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....											
1.4 Net .....											
2. In course of settlement:											
2.1 Resisted .....											
2.11 Direct .....	1,600,000		1,600,000								
2.12 Reinsurance assumed .....											
2.13 Reinsurance ceded .....											
2.14 Net .....	1,600,000		(b) 1,600,000	(b)		(b)	(b)				
2.2 Other .....											
2.21 Direct .....	42,433,972		40,667,232				940,059	27,900	757,292		41,489
2.22 Reinsurance assumed .....											
2.23 Reinsurance ceded .....	8,988,349		8,908,792						38,068		41,489
2.24 Net .....	33,445,623		(b) 31,758,440	(b)		(b)	(b) 940,059	27,900	(b) 719,224	(b)	(b)
3. Incurred but unreported:											
3.1 Direct .....	58,499,065		12,195,542				5,080,881		39,929,376		1,293,266
3.2 Reinsurance assumed .....	174,489								174,489		
3.3 Reinsurance ceded .....	11,474,635		2,633				975,857		9,339,667		1,156,478
3.4 Net .....	47,198,919		(b) 12,192,909	(b)		(b)	(b) 4,105,024		(b) 30,764,198	(b)	(b) 136,788
4. TOTALS .....											
4.1 Direct .....	102,533,037		54,462,774				6,020,940	27,900	40,686,668		1,334,755
4.2 Reinsurance assumed .....	174,489								174,489		
4.3 Reinsurance ceded .....	20,462,984		8,911,425				975,857		9,377,735		1,197,967
4.4 Net .....	82,244,542	(a)	(a) 45,551,349				(a) 5,045,083	27,900	31,483,422		136,788

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ \_\_\_\_\_ in Column 2, \$ \_\_\_\_\_ in Column 3 and \$ \_\_\_\_\_ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ \_\_\_\_\_, Individual Annuities \$ \_\_\_\_\_, Credit Life (Group and Individual) \$ \_\_\_\_\_, and Group Life \$ \_\_\_\_\_, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ \_\_\_\_\_, Credit (Group and Individual) Accident and Health \$ \_\_\_\_\_, and Other Accident and Health \$ \_\_\_\_\_ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary		6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities		5 Supplementary Contracts	7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)
1. Settlements During the Year:										
1.1 Direct .....	9,491,587,266		445,740,974	4,617,648,360		73,064,462	4,221,862,808	121,196,491		12,074,171
1.2 Reinsurance assumed .....	320,776,751		6,660,403	312,669,688		6,047	1,440,613			
1.3 Reinsurance ceded .....	288,919,292		84,989,175	53,506,121		10,938,125	7,594,238	120,109,246		11,782,387
1.4 Net .....	(d) 9,523,444,725		367,412,202	4,876,811,927		62,132,384	4,215,709,183	1,087,245		291,784
2. Liability December 31, current year from Part 1:										
2.1 Direct .....	102,533,037		54,462,774			6,020,940	27,900	40,686,668		1,334,755
2.2 Reinsurance assumed .....	174,489							174,489		
2.3 Reinsurance ceded .....	20,462,984		8,911,425			975,857		9,377,735		1,197,967
2.4 Net .....	82,244,542		45,551,349			5,045,083	27,900	31,483,422		136,788
3. Amounts recoverable from reinsurers December 31, current year .....	22,266,114		16,763,205			243,871	5,259,038			
4. Liability December 31, prior year:										
4.1 Direct .....	103,122,046		53,916,243			5,718,040	316,007	41,998,392		1,173,364
4.2 Reinsurance assumed .....	1,506,679		1,332,190					174,489		
4.3 Reinsurance ceded .....	22,092,789		9,715,341			851,505		10,489,942		1,036,001
4.4 Net .....	82,535,936		45,533,092			4,866,535	316,007	31,682,939		137,363
5. Amounts recoverable from reinsurers December 31, prior year .....	8,728,097		1,967,032			1,706,039	5,055,026			
6. Incurred Benefits										
6.1 Direct .....	9,490,998,257		446,287,505	4,617,648,360		73,367,362	4,221,574,701	119,884,767		12,235,562
6.2 Reinsurance assumed .....	319,444,561		5,328,213	312,669,688		6,047	1,440,613			
6.3 Reinsurance ceded .....	300,827,504		98,981,432	53,506,121		9,600,309	7,798,250	118,997,039		11,944,353
6.4 Net .....	9,509,615,314		352,634,286	4,876,811,927		63,773,100	4,215,217,064	887,728		291,209

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 2,335,546 in Line 1.1, \$ 2,335,546 in Line 1.4.  
 \$ 2,335,489 in Line 6.1, and \$ 2,335,489 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(d) Includes \$ ..... premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....	186,465	403,658	217,193
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....	140,784	140,784	
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	327,249	544,442	217,193
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....	184,654		(184,654)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	618,534	499,407	(119,127)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....	327,013,574	389,820,138	62,806,564
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....			
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	118,417,232	122,447,131	4,029,899
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	446,561,243	513,311,118	66,749,875
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	446,561,243	513,311,118	66,749,875
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Accrued Fees and Other Assets .....	11,543	297,432	285,889
2502. Deferred Software Costs .....	45,251,934	46,091,384	839,450
2503. Prepaid Pension Costs .....	73,153,755	76,058,315	2,904,560
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	118,417,232	122,447,131	4,029,899

NOTES TO FINANCIAL STATEMENTS

## (1) Summary of Significant Accounting Policies

## A. Accounting Practices

The accompanying statutory financial statements of Nationwide Life Insurance Company (NLIC or the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners' (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no statutory accounting practices that differ from NAIC SAP.

The amounts in this statement pertain to the entire Company business including, as appropriate, its Separate Account business.

## B. Use of Estimates in Preparation of the Financial Statements

In preparing the financial statements in conformity with the Annual Statement Instructions and NAIC SAP, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Actual results could differ significantly from those estimates.

## C. Accounting Policies

Life insurance premiums are recognized as revenue over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health insurance premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Policy benefits and claims that are expensed include interest credited to policy account balances and benefits and claims incurred in the period in excess of related policy reserves. The provision for policyholder dividends is based on the current dividend scales. Dividend scales are approved by the Board of Directors. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.
- (2) Bonds, excluding loan-backed and structured securities, are stated at amortized cost, except those with an NAIC designation of "6", which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method.
- (3) Unaffiliated common stocks are reported at fair value.
- (4) Preferred stocks are stated at amortized cost, except those with an NAIC designation of "4" through "6", which are stated at the lower of amortized cost or fair value.
- (5) Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management's best estimate of probable credit losses.
- (6) Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43-Revised and the Purposes and Procedures Manual of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for loan-backed securities.
- (7) The investment in the Company's wholly-owned insurance subsidiary is carried at the value of its underlying audited statutory capital and surplus. The Company's investment in non-insurance subsidiaries, controlled and affiliated entities are carried at the value of the respective underlying audited Generally Accepted Accounting Principles (GAAP) basis equity.
- (8) Other invested assets consist primarily of investments in partnerships, limited liability companies and joint ventures. Except for investments in low income housing tax credit partnerships, interests are reported using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Realized gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in low income housing tax credits are carried at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized.
- (9) Refer to Note 8 for the derivative accounting policy.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation.

## ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

- (11) The Company's accident and health liabilities include amounts for the following coverage(s): comprehensive medical, dental, prescription drug, accident only, short-term disability, and long-term disability (LTD).

For all coverages, except LTD, the liabilities for loss are determined using a completion factor method. The factors are based on historical payment patterns for the respective coverage(s). Consideration is made for early duration adjustments using loss ratio techniques. Consideration is also made for review of claim count levels (backlogs) relative to historical levels. Additionally, retrospective reserve testing is done to judge prior levels and the appropriateness.

For LTD liabilities, a seriatim reserve is established for individual claimants using an established valuation table and interest rates.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experiences, for losses incurred but not reported. Such liabilities are based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

- (12) The Company has not modified its capitalization policy from the prior period.

- (13) Not Applicable – The Company does not have any pharmaceutical rebate receivables.

### (2) Accounting Changes and Corrections of Errors

On January 1, 2012, the Company adopted a new standard, SSAP No. 101, *Income Taxes*, which supersedes SSAP No. 10R, *Income Taxes Revised – A Temporary Replacement of SSAP No. 10*. The standard applies a 'more likely than not' threshold for the recognition of federal and foreign tax loss contingencies and establishes a new framework for determining the admissibility of deferred tax assets (DTA). The framework sets a three year limit on loss carryback provisions, introduces guardrails for determining the realization period and percentage of capital and surplus companies may use to determine DTA admissibility, and establishes parameters around offsetting DTAs against deferred tax liabilities (DTL) as it relates to the admissibility of a DTA. The standard also adopts new disclosure requirements related to tax planning strategies, the amounts and components used to determine admissible DTA amounts, and information about reasonably possible increases in the total liability for any federal or foreign income tax loss contingencies within twelve months of the reporting date. There was no impact to the financial statements of the Company upon adoption.

On January 1, 2012, the Company adopted revisions to SSAP No. 100, *Fair Value Measurements*. These revisions require financial instruments that are disclosed but not reported at fair value to be identified as level 1, 2, or 3 fair value measurements. The revised guidance also requires disclosure of the method used to obtain the fair value for all financial instruments with fair value measurements and the gross presentation of purchases, sales, issues, and settlements within the level 3 rollforward. There was no impact to the financial statements of the Company upon adoption. Refer to Note 20 for the required disclosures.

On December 31, 2011, the Company adopted revisions to SSAP No. 5, *Liabilities, Contingencies and Impairments of Assets* (SSAP No. 5R) which require insurance entities to recognize, at inception of a guarantee, a liability for the obligations it has undertaken in issuing the guarantee, even if the likelihood of having to make payments under the guarantee is remote. The revised guidance does not require liability recognition for guarantees made to or on behalf of direct or indirect wholly-owned insurance and non-insurance subsidiaries or for guarantees considered unlimited. The Company also adopted additional revisions related to disclosure requirements of SSAP No. 25, *Accounting for and Disclosures about Transactions with Affiliated and Other Related Parties* to correspond with SSAP No. 5R. The guidance is effective for all guarantees issued or outstanding as of December 31, 2011, and disclosure of all guarantees must be reported annually. Refer to Note 14 for the required disclosures and financial impact of this guidance.

On December 31, 2011, the Company adopted revisions within Statement of Statutory Accounting Principles (SSAP) No. 43R, *Loan-backed and Structured Securities*. These revisions incorporate the most recent reporting and designation guidance prescribed by the Valuation of Securities Task Force for modeled, modeling-exempt, and all other types of loan-backed and structured securities. The adoption of the revised guidance resulted in an immaterial impact to the financial statements of the Company. Refer to Note 5(D) for the required disclosures.

On January 1, 2011, the Company adopted changes to the definition of loan-backed and structured securities within SSAP No. 43R, *Loan-backed and Structured Securities*. These changes required certain securities to be reclassified into the loan-backed and structured securities classification and resulted in an immaterial impact to the Company upon adoption. Refer to Note 5 (D) for required disclosures and financial impact.

On January 1, 2011, the Company adopted revisions to SSAP No. 51, *Life Contracts*, SSAP No. 52, *Deposit Type Contracts*, and SSAP No. 61, *Life, Deposit-Type and Accident and Health Reinsurance*, which expanded the breakdown of withdrawal disclosures by characteristic for annuity contracts, deposit-type contracts, and reinsurance contracts under the scope of these three standards. The revised breakdown requires separate disclosure categories for the general account, the separate account with guarantees, the separate account nonguaranteed, and the total. Refer to Note 32 to view the expanded disclosures.

#### *Pending Accounting Standards*

On January 1, 2013, the Company will adopt SSAP No. 92R, *Accounting for Postretirement Benefits Other Than Pensions - A Replacement of SSAP No. 14 and SSAP No. 102, Accounting for Pensions - A Replacement of SSAP No. 89*. The standards require insurers to recognize the overfunded or underfunded status of a defined benefit postretirement plan as an asset or liability and include non-vested employees in determining the plan obligations. In addition, a sponsor's fiscal year end will be used as the measurement date for estimating the fair value of postretirement benefit assets and liabilities. The guidance contains a transition provision that gives insurers the option to recognize the initial impact to surplus over 10 years. The Company is currently in the process of determining the impact of adoption of these standards.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

On January 1, 2013, the Company adopted SSAP No. 103, *Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*. The standard establishes accounting for transfers and servicing of financial assets, including asset securitizations and securitizations of policy acquisition costs, extinguishments of liabilities, repurchase agreements, repurchase financing and reverse repurchase agreements, including dollar repurchase and dollar reverse repurchase agreements. The guidance provides criteria to determine whether a transferor has surrendered control over transferred financial assets. It also forbids offsetting for repurchase and reverse repurchase transactions in accordance with master netting agreements. As the provisions of this guidance are applied prospectively, there will be no impact to the financial statements of the Company upon adoption.

On December 31, 2013, the Company will adopt revisions to SSAP No. 34, *Investment Income Due and Accrued* and SSAP No. 37, *Mortgage Loans*. The revisions enhance required disclosures related to mortgage loans to assist financial statement users in assessing an entity's credit risk exposures and evaluating the adequacy of its allowance for credit losses. The adoption will result in increased disclosures only and will have no impact on the Company's financial statements.

On December 31, 2013, the Company will adopt revisions to SSAP No. 35R, *Guaranty Fund and Other Assessments*. The revisions require disclosure of the nature of fees paid to the federal government by health insurers under the Affordable Care Act and an estimate of their financial impact, including the impact on the Company's risk based capital position. The adoption will result in increased disclosures only and will have no impact on the Company's financial statements.

(3) Business Combinations and Goodwill

- A. Statutory Purchase Method - Not Applicable.
- B. Statutory Merger - Not Applicable.
- C. Assumption Reinsurance - Not Applicable.
- D. Impairment Loss - Not applicable.

(4) Discontinued Operations - None.

(5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum lending rates for mortgage loans issued during 2012 were:

<u>Residential</u>	<u>Commercial</u>
Not Applicable	3.50% and 8.50%

- (2) During 2012, the Company reduced interest rates of outstanding mortgage loans as follows:

Not Applicable

- (3) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 86.2%.

	<u>12/31/2012</u>	<u>12/31/2011</u>
(4) As of year end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest	\$ -	\$ -
a. Total interest due on mortgages with interest more than 180 days past due	\$ -	\$ -
(5) Taxes, assessments, and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -
(6) Current year impaired loans with a related allowance for credit losses	\$ 76,667,297	\$ 126,027,548
a. Related allowance for credit losses	\$ 17,054,297	\$ 25,592,838
(7) Impaired mortgage loans without an allowance for credit losses	\$ -	\$ -
(8) Average recorded investment in impaired loans	\$ 80,023,855	\$ 142,673,885
(9) Interest income recognized during the period the loans were impaired	\$ 8,941,596	\$ 14,468,884
(10) Amount of interest income recognized on a cash basis during the period the loans were impaired	\$ 9,070,196	\$ 15,046,975
(11) Allowance for credit losses:		
a. Balance at beginning of period	\$ 54,814,763	\$ 82,047,014
b. Additions charged to operations	1,806,980	21,691,946
c. Direct write-downs charged against the allowances	(4,677,816)	(45,147,717)
d. Recoveries of amounts previously charged off	(7,295,756)	(3,776,480)
e. Balance at end of period	<u>\$ 44,648,171</u>	<u>\$ 54,814,763</u>

- (12) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

B. Debt Restructuring

	<u>12/31/2012</u>	<u>12/31/2011</u>
(1) The total recorded investment in restructured loans, as of period ended	\$ 2,246,659	\$ 2,376,978
(2) The realized capital losses related to these loans	\$ 4,368,944	\$ 4,368,944
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.		

C. Reverse Mortgages - None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
- (2) None.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

- (3) The following table summarizes other-than-temporary impairments for loan-backed securities held at the end of the year based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost basis of the securities:

As of 12/31/2012

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present value of projected cash flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair value at time of OTTI	Date of Financial Statement where reported
01448YAE3	\$ 759,387	\$ 564,059	\$ 195,328	\$ 564,059	\$ 53,166	Q4'12
02147LAN3	10,522,505	9,135,768	1,386,737	9,135,768	7,172,331	Q4'12
45662JAC6	9,705,551	8,545,994	1,159,557	8,545,994	5,460,140	Q4'12
52518RCD6	1,448,000	985,854	462,146	985,854	300,599	Q4'12
74042EAC8	1,749,121	1,489,938	259,183	1,489,938	7,264	Q4'12
02147JAE8	10,400,997	9,925,427	475,570	9,925,427	8,189,397	Q2'12
12667GH71	13,632,511	12,772,161	860,350	12,772,161	10,538,579	Q2'12
39539MAA7	15,406,039	15,216,304	189,735	15,216,304	9,953,846	Q2'12
74042EAD6	102,216	0	102,216	0	(0)	Q2'12
74042WAD6	4,912,828	3,308,596	1,604,232	3,308,596	(0)	Q2'12
7609855D9	1,485,829	1,259,161	226,668	1,259,161	558,625	Q2'12
761143AD8	9,938,003	9,379,723	558,280	9,379,723	7,289,185	Q2'12
93363PAA8	1,904,700	1,815,412	89,289	1,815,412	1,365,747	Q2'12
17309AAB5	897,967	724,562	173,405	724,562	261,279	Q1'12
46627MAP2	2,378,444	2,103,614	274,829	2,103,614	1,712,334	Q1'12
74041AAG8	3,567,331	3,406,542	160,789	3,406,542	183,205	Q1'12
81744HAD5	11,497,177	10,800,742	696,435	10,800,742	8,893,185	Q1'12
01448TAD6	4,531,646	3,966,224	565,423	3,966,224	1,367,370	Q4'11
12668BRZ8	7,416,492	7,270,038	146,454	7,270,038	5,861,231	Q4'11
45660LPE3	1,414,541	1,116,507	298,034	1,116,507	908,605	Q4'11
45660LXA2	8,637,741	7,973,930	663,811	7,973,930	6,854,818	Q4'11
74041AAG8	3,649,692	3,539,686	110,006	3,539,686	164,724	Q4'11
74041EAC9	58,263	0	58,263	0	-	Q4'11
74042EAD6	29,847	0	29,847	0	(0)	Q4'11
75903AAD9	140,442	0	140,442	0	0	Q4'11
76110H3B3	10,531,288	9,844,566	686,722	9,844,566	8,196,111	Q4'11
761143AD8	11,011,787	10,412,719	599,068	10,412,719	8,139,854	Q4'11
86361QAG9	17,348,899	17,000,211	348,688	17,000,211	11,590,281	Q4'11
01448TAD6	4,688,582	4,478,592	209,990	4,478,592	1,360,473	Q3'11
01448YAE3	904,102	629,531	274,571	629,531	285,273	Q3'11
01449CAK6	1,883,379	1,587,008	296,372	1,587,008	623,644	Q3'11
02146PAF2	29,478,008	29,181,061	296,947	29,181,061	18,720,300	Q3'11
02147JAE8	12,361,387	11,629,906	731,482	11,629,906	9,455,492	Q3'11
251513AT4	7,509,425	6,631,137	878,288	6,631,137	5,682,525	Q3'11
39539MAA7	17,652,454	17,012,211	640,243	17,012,211	11,586,393	Q3'11
45661KAG5	10,492,061	9,613,270	878,791	9,613,270	6,071,945	Q3'11
45662DAA3	4,552,798	4,354,732	198,065	4,354,732	2,455,672	Q3'11
46629DAK1	4,421,341	3,530,806	890,535	3,530,806	3,466,309	Q3'11
75115LAA5	17,219,217	15,192,535	2,026,682	15,192,535	10,674,165	Q3'11
76112FAG6	3,664,042	3,494,359	169,683	3,494,359	2,733,208	Q3'11
761143AD8	11,236,126	11,083,320	152,806	11,083,320	8,284,532	Q3'11
93935HAJ6	13,571,090	12,382,320	1,188,770	12,382,320	9,069,716	Q3'11
01449CAK6	2,697,850	1,841,171	856,679	1,841,171	621,111	Q2'11
02147LAN3	14,321,009	13,895,767	425,242	13,895,767	9,170,196	Q2'11
02148JAJ6	5,497,686	5,310,520	187,166	5,310,520	4,403,228	Q2'11
02149HAW0	17,490,337	16,759,932	730,405	16,759,932	13,975,686	Q2'11
03072SFZ3	2,534,491	2,247,946	286,545	2,247,946	505,087	Q2'11
12566QAA1	6,885,483	5,785,724	1,099,759	5,785,724	4,997,142	Q2'11
126670FB9	4,124,307	4,067,928	56,379	4,067,928	3,091,215	Q2'11
23245LAB6	8,161,430	7,464,376	697,054	7,464,376	6,301,062	Q2'11
46629DAK1	5,257,578	4,640,349	617,229	4,640,349	3,880,295	Q2'11
5764342D5	16,983,893	16,831,522	152,371	16,831,522	12,917,221	Q2'11
74041AAG8	3,877,884	3,600,663	277,220	3,600,663	252,891	Q2'11
74041EAC9	108,213	24,717	83,496	24,717	0	Q2'11
74042EAC8	1,981,346	1,712,165	269,181	1,712,165	6,141	Q2'11
74042EAD6	90,801	(0)	90,801	(0)	(0)	Q2'11
75970JAB2	6,383,025	6,247,587	135,438	6,247,587	4,636,639	Q2'11
760985RZ6	806,898	539,061	267,837	539,061	316,702	Q2'11
761143AD8	11,796,496	11,548,905	247,591	11,548,905	8,851,026	Q2'11
86363AAA5	3,323,916	2,495,359	828,557	2,495,359	739,916	Q2'11
92926UAD3	14,098,908	13,641,429	457,479	13,641,429	11,095,933	Q2'11
93934FKZ4	20,879,662	19,122,592	1,757,070	19,122,592	16,686,942	Q2'11
93935HAJ6	14,237,167	13,882,166	355,001	13,882,166	9,755,425	Q2'11
01448TAD6	5,750,486	4,586,253	1,164,233	4,586,253	310,885	Q1'11
17309AAB5	2,379,795	1,076,726	1,303,069	1,076,726	1,479,256	Q1'11
18976GAQ9	19,568,224	18,688,476	879,749	18,688,476	15,100,844	Q1'11
251513AT4	8,696,257	8,383,936	312,321	8,383,936	6,736,085	Q1'11

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

(continued)

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present value of projected cash flows	Recognized other-than- temporary impairment	Amortized cost after other-than- temporary impairment	Fair value at time of OTTI	Date of Financial Statement where reported
45662DAA3	5,302,545	5,121,809	180,735	5,121,809	3,423,925	Q1 '11
5764342D5	17,992,571	17,580,782	411,789	17,580,782	13,573,345	Q1 '11
74041AAG8	4,021,118	3,853,518	167,600	3,853,518	281,113	Q1 '11
75970JAB2	6,932,618	6,383,025	549,593	6,383,025	4,866,582	Q1 '11
760985RZ6	975,846	806,898	168,948	806,898	318,385	Q1 '11
76112FAG6	4,539,708	3,857,911	681,797	3,857,911	3,094,193	Q1 '11
761143AD8	13,857,335	12,149,405	1,707,930	12,149,405	9,541,744	Q1 '11
93935HAJ6	14,781,356	14,584,902	196,454	14,584,902	10,445,685	Q1 '11
02147BAA3	5,092,870	4,990,375	102,495	4,990,375	3,951,633	Q4 '10
02148JAJ6	5,896,187	5,683,715	212,472	5,683,715	4,760,242	Q4 '10
32052WAC3	19,627,498	18,137,659	1,489,840	18,137,659	16,139,614	Q4 '10
45660LPE3	2,534,657	1,496,117	1,038,540	1,496,117	1,310,615	Q4 '10
74040PAC5	555,502	147,646	407,856	147,646	0	Q4 '10
74041AAG8	5,065,948	3,973,822	1,092,126	3,973,822	456,950	Q4 '10
74041EAC9	4,136,810	74,844	4,061,965	74,844	13,123	Q4 '10
74138NAA7	3,220,069	3,065,807	154,262	3,065,807	371,700	Q4 '10
89234CAC8	4,612,347	3,096,031	1,516,316	3,096,031	2,378,145	Q4 '10
939344AR8	5,179,387	4,762,574	416,813	4,762,574	3,001,908	Q4 '10
93934FBQ4	9,500,649	8,899,243	601,406	8,899,243	6,414,120	Q4 '10
93935HAJ6	15,987,453	15,115,452	872,001	15,115,452	9,652,296	Q4 '10
01448TAD6	5,805,273	5,649,823	155,450	5,649,823	205,244	Q3 '10
74041EAC9	5,033,850	4,120,377	913,472	4,120,377	171,548	Q3 '10
74042TAC5	8,939,392	8,864,586	74,806	8,864,586	5,424,057	Q3 '10
75115LAA5	19,478,540	19,402,587	75,953	19,402,587	11,067,457	Q3 '10
785778HD6	3,985,233	3,860,943	124,290	3,860,943	1,821,495	Q3 '10
01448TAD6	8,131,389	5,748,201	2,383,188	5,748,201	204,102	Q2 '10
01448YAE3	1,681,435	784,802	896,633	784,802	126,687	Q2 '10
01449CAK6	2,714,708	2,478,114	236,594	2,478,114	405,285	Q2 '10
02148JAJ6	6,471,339	6,195,887	275,452	6,195,887	4,533,490	Q2 '10
03072SFZ3	2,798,352	2,534,491	263,861	2,534,491	450,165	Q2 '10
18976GAQ9	23,640,195	22,912,414	727,781	22,912,414	18,121,132	Q2 '10
23243NAH1	1,848,214	1,483,504	364,710	1,483,504	1,153,183	Q2 '10
45662BAD1	14,629,913	14,194,008	435,905	14,194,008	10,698,660	Q2 '10
74040XAC8	5,928,754	5,858,102	70,652	5,858,102	2,589,696	Q2 '10
92719UAD4	3,000,000	2,747,523	252,477	2,747,523	2,130,000	Q2 '10
939344AR8	5,342,692	5,256,356	86,336	5,256,356	3,206,639	Q2 '10
93934FBQ4	9,780,021	9,500,649	279,372	9,500,649	5,716,370	Q2 '10
01448TAD6	8,416,244	7,926,280	489,965	7,926,280	200,000	Q1 '10
01448YAE3	3,291,254	1,658,520	1,632,734	1,658,520	126,114	Q1 '10
01449CAK6	5,440,539	2,674,373	2,766,166	2,674,373	403,671	Q1 '10
02146PAF2	29,781,562	29,478,008	303,554	29,478,008	18,020,172	Q1 '10
05946XY72	9,655,894	9,505,866	150,028	9,505,866	7,323,350	Q1 '10
05948KXQ7	15,036,134	14,689,087	347,048	14,689,087	11,341,994	Q1 '10
05948KXS3	12,155,403	11,680,221	475,182	11,680,221	9,234,456	Q1 '10
05948KZH5	19,979,458	19,366,220	613,238	19,366,220	15,288,000	Q1 '10
12667F4S1	25,011,677	24,072,655	939,022	24,072,655	19,420,712	Q1 '10
12669GTD3	25,577,061	25,332,046	245,015	25,332,046	19,395,782	Q1 '10
23243NAH1	3,835,434	1,967,538	1,867,897	1,967,538	1,141,800	Q1 '10
23245LAB6	11,213,676	9,991,456	1,222,219	9,991,456	7,918,465	Q1 '10
251510FX6	3,691,758	3,523,925	167,833	3,523,925	2,844,361	Q1 '10
251513AT4	11,876,142	10,405,802	1,470,340	10,405,802	8,033,122	Q1 '10
45662BAD1	14,866,879	14,629,913	236,966	14,629,913	10,633,428	Q1 '10
45662DAA3	7,135,171	6,255,360	879,811	6,255,360	3,910,345	Q1 '10
46625YQ48	1,503,643	1,373,369	130,274	1,373,369	524,972	Q1 '10
46627MAA5	4,451,044	4,173,823	277,221	4,173,823	3,383,404	Q1 '10
46629EAH6	17,930,572	16,274,249	1,656,323	16,274,249	12,768,672	Q1 '10
5764342D5	23,576,655	20,500,018	3,076,637	20,500,018	18,068,402	Q1 '10
61756UAH4	4,929,123	4,753,444	175,679	4,753,444	2,738,275	Q1 '10
74040XAC8	6,679,913	5,902,755	777,158	5,902,755	2,636,250	Q1 '10
74042WAD6	7,589,547	4,609,870	2,979,677	4,609,870	1,043,186	Q1 '10
74138PAA2	2,509,352	2,368,856	140,496	2,368,856	1,188,110	Q1 '10
76114HAK1	11,540,923	11,000,489	540,435	11,000,489	8,863,601	Q1 '10
863579VS4	8,927,949	8,409,551	518,398	8,409,551	6,929,291	Q1 '10
86361QAG9	20,452,089	17,528,372	2,923,717	17,528,372	13,817,624	Q1 '10
89234CAC8	5,303,856	4,710,255	593,601	4,710,255	2,649,411	Q1 '10
92926UAD3	17,069,653	16,528,409	541,244	16,528,409	12,095,537	Q1 '10
93934FKZ4	21,477,559	21,368,958	108,601	21,368,958	16,020,828	Q1 '10
01448YAE3	3,664,500	3,246,680	417,820	3,246,680	125,000	Q4 '09

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

(continued)

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present value of projected cash flows	Recognized other-than- temporary impairment	Amortized cost after other-than- temporary impairment	Fair value at time of OTTI	Date of Financial Statement where reported
01449CAK6	7,822,282	5,390,194	2,432,087	5,390,194	401,658	Q4 '09
02147LAN3	16,116,566	15,999,284	117,282	15,999,284	9,080,226	Q4 '09
05952DAB4	8,375,952	8,231,119	144,832	8,231,119	5,736,452	Q4 '09
05952HBR9	24,367,743	22,508,541	1,859,202	22,508,541	18,853,425	Q4 '09
12667GD34	7,438,221	6,828,666	609,554	6,828,666	4,492,146	Q4 '09
18976GAQ9	27,053,787	25,761,153	1,292,634	25,761,153	21,481,643	Q4 '09
251513AT4	13,809,087	12,238,997	1,570,090	12,238,997	9,037,486	Q4 '09
5764342D5	25,673,834	24,653,575	1,020,260	24,653,575	21,601,773	Q4 '09
74040PAC5	1,377,111	1,265,215	111,896	1,265,215	837,828	Q4 '09
74040XAC8	7,189,073	6,679,913	509,160	6,679,913	2,359,500	Q4 '09
741382AA3	6,492,394	3,717,828	2,774,566	3,717,828	3,107,000	Q4 '09
74138NAA7	6,558,505	3,108,273	3,450,232	3,108,273	1,329,300	Q4 '09
74138PAA2	4,414,039	2,421,632	1,992,407	2,421,632	1,054,641	Q4 '09
86361QAG9	20,731,197	20,452,089	279,108	20,452,089	13,503,075	Q4 '09
86363AAA5	3,785,885	3,608,016	177,869	3,608,016	1,427,865	Q4 '09
89234CAC8	5,681,430	5,303,856	377,574	5,303,856	2,539,019	Q4 '09
939344AR8	5,818,851	5,455,584	363,268	5,455,584	3,310,839	Q4 '09
93935HAJ6	17,318,802	17,181,461	137,341	17,181,461	12,344,269	Q4 '09
01448YAE3	3,163,245	3,664,500	(501,255)	3,664,500	836,966	Q3 '09
01449CAK6	2,129,270	7,829,057	(5,699,787)	7,829,057	859,852	Q3 '09
02147BAA3	5,316,975	5,092,870	224,105	5,092,870	3,327,680	Q3 '09
02147JAE8	14,842,275	12,559,868	2,282,407	12,559,868	11,441,366	Q3 '09
02147LAN3	17,696,875	16,116,566	1,580,309	16,116,566	9,445,788	Q3 '09
02148JAJ6	7,488,774	7,052,819	435,955	7,052,819	4,960,587	Q3 '09
02149DAJ8	7,159,624	6,851,669	307,955	6,851,669	5,020,986	Q3 '09
05948KXQ7	15,174,512	15,079,001	95,511	15,079,001	10,987,656	Q3 '09
05948KZH5	20,178,490	19,979,458	199,032	19,979,458	14,110,720	Q3 '09
05952DAB4	8,869,545	8,718,699	150,846	8,718,699	5,165,920	Q3 '09
05952HBR9	24,926,305	24,367,743	558,562	24,367,743	19,378,075	Q3 '09
12667F4S1	25,201,335	25,022,581	178,754	25,022,581	17,476,108	Q3 '09
12667F5L5	21,627,898	21,283,846	344,052	21,283,846	16,062,308	Q3 '09
12667GD26	10,296,376	9,514,887	781,489	9,514,887	7,176,097	Q3 '09
12667GD34	8,446,295	7,754,131	692,165	7,754,131	4,909,981	Q3 '09
12667GDW0	9,958,829	9,816,116	142,713	9,816,116	7,245,590	Q3 '09
126686AC8	3,396,182	4,536,359	(1,140,176)	4,536,359	4,357,442	Q3 '09
12668BEH2	29,229,970	26,651,296	2,578,674	26,651,296	23,096,250	Q3 '09
12668BQA4	6,803,679	6,389,518	414,161	6,389,518	4,870,789	Q3 '09
12668BRZ8	3,257,082	7,880,400	(4,623,318)	7,880,400	6,363,702	Q3 '09
12669GTD3	26,463,187	25,694,048	769,139	25,694,048	19,019,024	Q3 '09
12669RAB3	8,441,354	9,224,596	(783,241)	9,224,596	7,013,279	Q3 '09
17309AAB5	5,150,441	3,127,729	2,022,712	3,127,729	2,789,643	Q3 '09
2254585Q7	9,231,398	8,882,253	349,145	8,882,253	6,971,163	Q3 '09
225458EV6	12,979,477	12,795,345	184,132	12,795,345	9,883,341	Q3 '09
251513AT4	14,156,047	13,809,087	346,960	13,809,087	10,613,123	Q3 '09
32051GTC9	5,895,532	5,692,566	202,966	5,692,566	4,317,765	Q3 '09
36297NAC9	1,980,209	1,761,858	218,351	1,761,858	518,859	Q3 '09
43709BAE9	32,971,228	30,599,731	2,371,497	30,599,731	14,170,563	Q3 '09
44984QAC4	24,982,069	24,621,075	360,994	24,621,075	13,845,550	Q3 '09
45660LSS9	6,839,039	6,583,015	256,024	6,583,015	4,932,556	Q3 '09
45660LXA2	11,994,109	11,148,084	846,025	11,148,084	9,632,399	Q3 '09
45662DAA3	7,960,823	7,674,660	286,163	7,674,660	3,935,350	Q3 '09
46627MEH6	3,929,869	3,441,925	487,944	3,441,925	2,825,104	Q3 '09
46629EAH6	18,454,993	18,239,540	215,453	18,239,540	12,820,587	Q3 '09
50177AAE9	9,647,595	9,535,707	111,888	9,535,707	7,918,934	Q3 '09
5764342D5	28,013,357	27,172,107	841,251	27,172,107	21,064,785	Q3 '09
74040XAC8	7,473,233	7,189,073	284,160	7,189,073	2,231,177	Q3 '09
74041CAB5	7,305,942	6,694,493	611,450	6,694,493	1,865,002	Q3 '09
74042EAB0	7,756,676	7,062,256	694,420	7,062,256	1,899,723	Q3 '09
74042TAC5	9,499,020	8,939,392	559,629	8,939,392	4,201,091	Q3 '09
74042WAB0	8,600,880	7,912,026	688,854	7,912,026	3,901,108	Q3 '09
74138NAA7	7,491,124	6,558,505	932,619	6,558,505	1,974,391	Q3 '09
74138PAA2	5,040,995	4,414,039	626,956	4,414,039	1,369,311	Q3 '09
74978AAB6	19,621,440	19,490,486	130,954	19,490,486	13,749,684	Q3 '09
75115LAA5	22,282,937	22,159,212	123,725	22,159,212	10,646,227	Q3 '09
76112FAG6	5,402,912	4,816,533	586,379	4,816,533	3,903,978	Q3 '09
863579VS4	10,720,046	8,927,949	1,792,097	8,927,949	6,703,686	Q3 '09
86361QAG9	24,759,391	20,731,197	4,028,194	20,731,197	14,286,618	Q3 '09
86363AAA5	4,556,628	3,854,431	702,198	3,854,431	1,545,079	Q3 '09

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

(continued)

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present value of projected cash flows	Recognized other-than- temporary impairment	Amortized cost after other-than- temporary impairment	Fair value at time of OTTI	Date of Financial Statement where reported
89234CAC8	6,315,884	5,681,430	634,454	5,681,430	1,097,597	Q3 '09
89234NAB6	4,341,828	6,657,410	(2,315,581)	6,657,410	4,322,801	Q3 '09
933634AJ6	9,891,145	9,399,979	491,166	9,399,979	7,788,405	Q3 '09
93363PAA8	5,632,751	5,590,611	42,140	5,590,611	4,479,702	Q3 '09
9393362H5	20,721,331	20,586,126	135,204	20,586,126	15,887,854	Q3 '09
9393363H4	31,279,423	31,098,546	180,877	31,098,546	23,557,922	Q3 '09
9393364Y6	30,732,724	30,504,426	228,298	30,504,426	22,074,266	Q3 '09
9393366F5	25,309,589	25,085,637	223,952	25,085,637	18,403,478	Q3 '09
93934FKZ4	22,728,902	21,477,559	1,251,343	21,477,559	16,811,113	Q3 '09
93935HAJ6	19,100,286	17,532,065	1,568,221	17,532,065	12,650,827	Q3 '09
01448TAD6	4,525,870	8,416,224	(3,890,355)	8,416,224	1,889,221	Q3 '09
02149HAW0	9,891,716	17,723,311	(7,831,595)	17,723,311	14,162,290	Q3 '09
126673DQ2	1,094,668	2,088,333	(993,666)	2,088,333	947,455	Q3 '09
152314DS6	850,701	1,649,063	(798,362)	1,649,063	530,907	Q3 '09
251510FX6	2,796,609	3,760,539	(963,930)	3,760,539	2,684,761	Q3 '09
36228FXK7	2,610,039	2,302,578	307,461	2,302,578	2,394,569	Q3 '09
45660LPE3	2,536,817	2,651,458	(114,640)	2,651,458	2,741,308	Q3 '09
74041AAG8	3,374,614	5,039,000	(1,664,386)	5,039,000	1,436,460	Q3 '09
74042WAD6	7,072,541	7,477,551	(405,010)	7,477,551	1,167,893	Q3 '09
76114HAK1	7,706,596	12,669,456	(4,962,859)	12,669,456	10,335,545	Q3 '09
84751PLP2	1,307,407	4,257,838	(2,950,431)	4,257,838	2,366,971	Q3 '09
Total			<u>\$ 104,447,624</u>			

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

As of 12/31/2012

- a. The aggregate amount of unrealized losses:

1. Less than 12 Months	<u>\$ (986,474)</u>
2. 12 Months or Longer	<u>\$ (201,458,397)</u>

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	<u>\$ 86,279,437</u>
2. 12 Months or Longer	<u>\$ 1,183,726,704</u>

- (5) The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

- (1) For repurchase agreements, Company policy requires a minimum of 102% of the fair value of securities purchased under repurchase agreements to be maintained as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in aggregate write-ins for liabilities. There were no open repurchase agreements as of year-end.

The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral.

- (2) No assets were pledged as collateral as of year-end.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

(3) Collateral Received

a. Aggregate Amount Cash Collateral Received

1. Repurchase Agreement – Not Applicable
2. Securities Lending

	<u>Fair</u> <u>Value</u>
(a) Open	\$ 128,411,796
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater than 90 Days	-
(f) Sub-Total	<u>\$ 128,411,796</u>
(g) Securities Received	-
(h) Total Collateral Received	<u>\$ 128,411,796</u>

3. Dollar Repurchase Agreement – Not applicable

- b. The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral (reinvested collateral)

\$ 127,259,994

- c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

- (4) The Company did not have any securities lending activities with an affiliated agent.

(5) Collateral Reinvestment

a. Aggregate Amount Cash Collateral Reinvested

1. Repurchase Agreement – Not applicable
2. Securities Lending

	<u>Amortized</u> <u>Cost</u>	<u>Fair</u> <u>Value</u>
(a) Open	\$ -	\$ -
(b) 30 Days or Less	126,043,850	126,043,850
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	551,998	538,144
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 Years	-	-
(i) 2 to 3 Years	-	-
(j) Greater than 3 Years	<u>1,249,840</u>	<u>678,000</u>
(k) Sub-Total	<u>\$ 127,845,688</u>	<u>\$ 127,259,994</u>
(l) Securities Received	-	-
(m) Total Collateral Reinvested	<u>\$ 127,845,688</u>	<u>\$ 127,259,994</u>

3. Dollar Repurchase Agreement – Not applicable

- b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

F. Real Estate

- (1) Impairments – Not Applicable.
- (2) a. Franklin Mills Retail Building is classified as held for sale. Investment Real Estate Owned properties are reviewed quarterly for potential sale. Market value estimates, projections of future cash flow, leasing assumptions, capital improvement costs, market conditions and other factors are considered to determine sale desirability and likelihood. Properties identified as held for sale are marketed through commercial real estate brokerage firms to maximize exposure to the market and sales proceeds.
- b. Not Applicable.
- (3) Plan of Sale – Not Applicable.
- (4) Retail Land and Sale Operations - Not Applicable.
- (5) Real Estate with Participating Mortgage Loan Features – Not Applicable.

G. Low-Income Housing Tax Credits (LIHTC)

- (1) The number of remaining years of unexpired tax credits and required holding period for the Company’s LIHTC investments.

Low -Income Housing Tax Credits	Remaining years	Holding Period
Boston Capital Tax Credit Fund XV	3	2015
Hudson Housing Tax Credit Fund XLVI LLC	9	2021
Nationwide Affordable Housing Fund 31(Moved to NLICA)	9	2021
Nationwide Affordable Housing Fund 42	10	2022
Nationwide Affordable Housing Fund 43	10	2022
Nationwide Affordable Housing Fund II	4	2016
Nationwide Affordable Housing Fund XXIII	5	2017
Nationwide Life Tax Credit Partners 2002 - B	6	2018
Nationwide Life Tax Credit Partners 2002 - C	2	2014
Nationwide Life Tax Credit Partners 2004 - A, LLC	3	2015
Nationwide Life Tax Credit Partners 2004 - E, LLC	4	2016
Nationwide Life Tax Credit Partners 2004 - F, LLC	4	2016
Nationwide Life Tax Credit Partners 2005 A, LLC	5	2017
Nationwide Life Tax Credit Partners 2005 B, LLC	5	2017
Nationwide Life Tax Credit Partners 2005 C, LLC	7	2019
Nationwide Life Tax Credit Partners 2005 D, LLC	7	2019
Nationwide Life Tax Credit Partners 2007 A, LLC	6	2018
Nationwide Life Tax Credit Partners 2009 C, LLC	9	2021
Nationwide Life Tax Credit Partners 2009 D, LLC	9	2021
Nationwide Life Tax Credit Partners 2009-I	9	2021
Nationwide Tax Credit Partners 2011-A	10	2022
NHT XII NW Tax Credit Fund, LLC	2	2014
Ohio Equity Fund IX	4	2016
Ohio Equity Fund VIII	2	2014
Ohio Equity Fund X	1	2013
Provident Tax Credit Fund IV	1	2013
Raymond James Housing Opportunities Fund 19 LLC	10	2022
Russell Emerging Fund	1	2013
Texas Housing Fund (FKA Nationwide Affordable Housing Fund I)	0	2012
USA Institutional Tax Credit Fund XXII	1	2013
WNC Institutional Tax Credit Fund 33	10	2022
WNC Institutional Tax Credit Fund XXII	10	2022

- (2) The Company’s investments in LIHTC are made up of several property investments which are subject to periodic reviews by HUD (if applicable) and state housing agencies. The Company receives updates from property managers as to the status of any regulatory review and investigates further as needed.
- (3) Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.
- (4) Analysis is done for LIHTC investments to determine if an impairment exists by comparing the book value of the investment with the present value of future tax benefits. The investment is written down if the book value is higher than the present value and the write-down is accounted for as a realized loss. During 2012, the Company impaired 11 tax credit partnerships totaling \$10,154,317 due to an intent to sell. Fair value was determined by the purchaser’s bidding price. These tax credits were subsequently sold in 2013.
- (5) No write-downs or reclassifications were made during the year due to the forfeiture or ineligibility of LIHTC investments.

(6) Joint Ventures, Partnerships, and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.
- B. Other than the LIHTC investment impairment identified in Note 5(G)(4), there were no other impairments in Joint Ventures, Partnerships and Limited Liabilities Companies in 2012.

## ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

### (7) Investment Income

#### A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

#### B. Amounts Nonadmitted

The total amount of investment income due and accrued nonadmitted was \$184,654 as of December 31, 2012.

### (8) Derivative Instruments

- A. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency, interest rate, equity and credit risks. The Company uses cross currency swaps, interest rate swaps, interest rate futures, equity futures, equity options, equity swaps and credit default swaps to hedge these risks. The Company also uses credit default swap contracts to synthetically replicate investment risks and returns.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. In a cross currency swap, notional amounts are typically exchanged in the respective contracted currencies at both settlement date and at expiration. Interest payments are also exchanged in the contracted currencies, timing and amounts. Interest rate swap payments are based on the notional of the contract; the fixed and floating leg payments are netted and exchanged periodically with the appropriate counterparty. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements. In a credit default swap, where protection is either bought or sold on a single-name entity, periodic payments are paid or received, respectively, by the Company in exchange for promised credit protection on a referenced security. If there is a credit event declared by the International Swap Dealers Association on the referenced security, settlement of the credit default swap would be triggered and cash would be received or paid, respectively, between the Company and the counterparty in the amount of the contract notional less a recovery rate. Option contracts are assets that are either purchased with upfront cash or financed. Financed options are structured to include the payment of the initial value of the option with final payment on the expiration date. Options can either expire in-the-money or out-of-the money. If the option expires in-the-money the counterparty pays the Company the difference between the strike price and the level at which the contract expires. If the contract expires out-of-the money, no payment is received from the counterparty. Equity swaps exchange cash on both a total return leg, referencing a total return index, and a financing leg. Periodic cash flows at specified intervals are netted and paid to or from the appropriate counterparty.

- B. *Equity Market Risk Management.* The Company offers a variety of variable annuity programs with a guaranteed minimum balance or guaranteed withdrawal benefits. These programs expose the Company to various market risks, including equity risk. Adverse changes in the equity markets expose the Company to significant volatility. To mitigate these risks, the Company enters into various equity index futures, equity options and total return swaps.

The Company does not expect any meaningful level of claims under the living benefit features for several years and believes the impact of claims is expected to be mitigated by its economic hedging program.

*Interest Rate Risk Management.* The Company uses interest rate swaps and interest rate futures to reduce and/or alter interest rate exposure arising from mismatches between assets and liabilities. Under the interest rate swap, the Company enters into a contractual agreement with various parties to exchange, at specified intervals, the difference between fixed rate and variable rate interest amounts, calculated on the notional amount of the interest rate swap. Interest rate futures are based off an underlying security that changes in value as interest rates change. As the value of the underlying referenced security changes, the promise to deliver or cash settle in the future at a fixed price through the futures contract also changes to offset interest rate risks the Company faces.

*Foreign currency risk management.* As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses cross-currency swaps. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument generally offset the changes in the functional-currency equivalent cash flows of the hedged item.

*Credit Risk Management.* The Company enters into credit derivative contracts which allow the Company to buy credit protection on a specific creditor or credit index. Credit default swap protection is used on selected debt instruments exposed to short-term credit concerns, or because the combination of the corporate bond and purchased default protection provides sufficient spread and duration targeted by the Company.

*Asset replication strategy.* The Company enters into credit default swaps to synthetically create investments as a less expensive alternative to the cash markets. The structure includes a highly rated cash instrument together with selling protection on a single-name entity. The strategy gains the Company exposure to a risk-free rate of return plus the credit spread return from the credit protection, synthesizing an otherwise permissible investment in a fixed income corporate bond.

- C. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item and are therefore amortized into investment income over the remaining life of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

- D. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.
- E. There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.
- F. (1) In addition, no amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.
- (2) The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.

(9) Income Taxes

- A. The net deferred tax asset (liability) as of December 31, 2012 and the change from prior year are comprised of the following components:

	12/31/2012		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 873,755,718	\$ 82,811,383	\$ 956,567,101
(1b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(1c) Adjusted gross deferred tax assets	\$ 873,755,718	\$ 82,811,383	\$ 956,567,101
(1d) Deferred tax assets nonadmitted	\$ 274,642,183	\$ 52,371,391	\$ 327,013,574
(1e) Subtotal net admitted deferred tax asset	\$ 599,113,535	\$ 30,439,992	\$ 629,553,527
(1f) Deferred tax liabilities	\$ 125,737,825	\$ 1,042,851	\$ 126,780,676
(1g) Net admitted deferred tax asset/(net deferred tax liability)	\$ 473,375,710	\$ 29,397,141	\$ 502,772,851

	12/31/2011		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 900,079,511	\$ 94,775,135	\$ 994,854,646
(1b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(1c) Adjusted gross deferred tax assets	\$ 900,079,511	\$ 94,775,135	\$ 994,854,646
(1d) Deferred tax assets nonadmitted	\$ 331,997,028	\$ 57,823,110	\$ 389,820,138
(1e) Subtotal net admitted deferred tax asset	\$ 568,082,483	\$ 36,952,025	\$ 605,034,508
(1f) Deferred tax liabilities	\$ 136,111,666	\$ 647,638	\$ 136,759,304
(1g) Net admitted deferred tax asset/(net deferred tax liability)	\$ 431,970,817	\$ 36,304,387	\$ 468,275,204

	Change		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ (26,323,793)	\$ (11,963,752)	\$ (38,287,545)
(1b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(1c) Adjusted gross deferred tax assets	\$ (26,323,793)	\$ (11,963,752)	\$ (38,287,545)
(1d) Deferred tax assets nonadmitted	\$ (57,354,845)	\$ (5,451,719)	\$ (62,806,564)
(1e) Subtotal net admitted deferred tax asset	\$ 31,031,052	\$ (6,512,033)	\$ 24,519,019
(1f) Deferred tax liabilities	\$ (10,373,841)	\$ 395,213	\$ (9,978,628)
(1g) Net admitted deferred tax asset/(net deferred tax liability)	\$ 41,404,893	\$ (6,907,246)	\$ 34,497,647

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

The deferred tax asset admission calculation components per SSAP No. 101:

	12/31/2012		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 2,430,688	\$ -	\$ 2,430,688
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	\$ 470,945,022	\$ 29,397,141	\$ 500,342,163
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 470,945,022	\$ 29,397,141	\$ 500,342,163
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ 500,079,159
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 125,737,825	\$ 1,042,851	\$ 126,780,676
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 599,113,535	\$ 30,439,992	\$ 629,553,527

	12/31/2011		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 70,514,437	\$ 36,304,387	\$ 106,818,824
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	\$ 361,456,380	\$ -	\$ 361,456,380
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 361,456,380	\$ -	\$ 361,456,380
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ 455,932,998
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 136,111,666	\$ 647,638	\$ 136,759,304
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 568,082,483	\$ 36,952,025	\$ 605,034,508

	Change		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ (68,083,749)	\$ (36,304,387)	\$ (104,388,136)
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	\$ 109,488,642	\$ 29,397,141	\$ 138,885,783
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 109,488,642	\$ 29,397,141	\$ 138,885,783
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ 44,146,161
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ (10,373,841)	\$ 395,213	\$ (9,978,628)
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 31,031,052	\$ (6,512,033)	\$ 24,519,019

	12/31/2012	12/31/2011
(3a) Ratio percentage used to determine recovery period and threshold limitation amount	980%	1105%
(3b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	\$ 3,333,861,061	\$ 3,043,368,096

**Impact of Tax Planning Strategies**

	12/31/2012		
	Ordinary	Capital	Total
(4a) Adjusted Gross DTAs (% of total adjusted gross DTAs)	0.0%	0.0%	0.0%
(4b) Net admitted adjusted gross DTAs (% of the total net admitted adjusted gross DTAs)	36.8%	5.9%	42.7%

	12/31/2011		
	Ordinary	Capital	Total
(4a) Adjusted Gross DTAs (% of total adjusted gross DTAs)	0.0%	0.0%	0.0%
(4b) Net admitted adjusted gross DTAs (% of the total net admitted adjusted gross DTAs)	11.8%	7.8%	19.6%

	Change		
	Ordinary	Capital	Total
(4a) Adjusted Gross DTAs (% of total adjusted gross DTAs)	0.0%	0.0%	0.0%
(4b) Net admitted adjusted gross DTAs (% of the total net admitted adjusted gross DTAs)	25.0%	-2.0%	23.1%

(4c) Does this Company's tax-planning strategies include the use of reinsurance?	Yes [ ]	No [ X ]
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B. Deferred tax liabilities are not recognized for the following amounts:

There are no temporary differences for which deferred tax liabilities are not recognized.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

C. Current income taxes incurred consist of the following major components:

	12/31/2012	12/31/2011	Change
<b>1. Current Income Tax</b>			
(a) Federal	\$ (92,515,061)	\$ (837,453)	\$ (91,677,608)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ (92,515,061)	\$ (837,453)	\$ (91,677,608)
(d) Federal income tax on net capital gains	\$ 4,479,129	\$ 54,376,098	\$ (49,896,969)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ (88,035,932)	\$ 53,538,645	\$ (141,574,577)

	12/31/2012	12/31/2011	Change
<b>2. Deferred Tax Assets</b>			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	\$ 3,580,029	\$ 3,623,162	\$ (43,133)
(3) Policyholder reserves	\$ 111,091,321	\$ 242,375,985	\$ (131,284,664)
(4) Investments	\$ 135,197,030	\$ 163,610,354	\$ (28,413,324)
(5) Deferred acquisition costs	\$ 232,441,431	\$ 232,899,324	\$ (457,893)
(6) Policyholder dividends accrual	\$ 14,259,336	\$ 17,297,027	\$ (3,037,691)
(7) Fixed Assets	\$ 7,693,983	\$ 9,160,838	\$ (1,466,855)
(8) Compensation benefits accrual	\$ 39,583,895	\$ 30,809,180	\$ 8,774,715
(9) Pension accrual	\$ -	\$ 1,293,738	\$ (1,293,738)
(10) Receivables - nonadmitted	\$ 4,040	\$ 104,101	\$ (100,061)
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ 287,174,754	\$ 183,885,256	\$ 103,289,498
(13) Other (including items <5% of total ordinary tax assets)	\$ 42,729,899	\$ 15,020,546	\$ 27,709,353
(99) Subtotal	\$ 873,755,718	\$ 900,079,511	\$ (26,323,793)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ 274,642,183	\$ 331,997,028	\$ (57,354,845)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 599,113,535	\$ 568,082,483	\$ 31,031,052
(e) Capital:			
(1) Investments	\$ 82,811,383	\$ 94,775,135	\$ (11,963,752)
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 82,811,383	\$ 94,775,135	\$ (11,963,752)
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ 52,371,391	\$ 57,823,110	\$ (5,451,719)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 30,439,992	\$ 36,952,025	\$ (6,512,033)
(i) Admitted deferred tax assets (2d + 2h)	\$ 629,553,527	\$ 605,034,508	\$ 24,519,019

	12/31/2012	12/31/2011	Change
<b>3. Deferred Tax Liabilities</b>			
(a) Ordinary:			
(1) Investments	\$ 3,168,677	\$ 3,050,777	\$ 117,900
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ 14,817,053	\$ 18,057,815	\$ (3,240,762)
(4) Policyholder reserves	\$ 97,348,018	\$ 106,466,105	\$ (9,118,087)
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 4,722,233	\$ 14,203	\$ 4,708,030
(6) Compensation and benefit accrual	\$ 5,681,844	\$ 8,522,766	\$ (2,840,922)
(99) Subtotal	\$ 125,737,825	\$ 136,111,666	\$ (10,373,841)
(b) Capital:			
(1) Investments	\$ 1,042,851	\$ 647,638	\$ 395,213
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 1,042,851	\$ 647,638	\$ 395,213
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 126,780,676	\$ 136,759,304	\$ (9,978,628)
<b>4. Net deferred tax asset/(liability) (2i - 3c)</b>	\$ 502,772,851	\$ 468,275,204	\$ 34,497,647

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	12/31/2012	12/31/2011	Change
(a) Adjusted gross deferred tax assets	\$ 956,567,101	\$ 994,854,646	\$ (38,287,545)
(b) Total deferred tax assets (liabilities)	126,780,676	136,759,304	263,539,980
(c) Net deferred tax assets (liabilities)	\$ 829,786,425	\$ 858,095,342	\$ (28,308,917)
(d) Tax effect of unrealized gains (losses)			129,815,973
(e) Prior period adjustment			7,895,868
(f) Change in deferred income tax			\$ (166,020,758)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

D. 1. The provision for federal income taxes incurred is different from that which would be obtained by applying the federal statutory income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	12/31/2012	12/31/2011
(a) Current income taxes incurred	\$ (88,035,932)	\$ 53,538,645
(b) Change in deferred income tax	\$ 166,020,758	\$ (164,877,749)
(c) Total income tax reported	\$ 77,984,826	\$ (111,339,104)
(d) Income before taxes	\$ 676,319,442	\$ 71,979,778
(e) Federal statutory tax rate	35%	35%
(f) Expected income tax expense (benefit) at 35% statutory rate	\$ 236,711,805	\$ 25,192,922
(1) Dividends received deduction	\$ (75,495,783)	\$ (76,683,966)
(2) Nondeductible expenses for meals, penalties, and lobbying	\$ 674,819	\$ 1,224,865
(3) Tax-exempt income	\$ (100,653)	\$ (111,284)
(4) Deferred tax benefit on nonadmitted assets	\$ 1,380,159	\$ 2,405,168
(5) Change in tax reserves	\$ (7,812,211)	\$ (34,951,723)
(6) Tax credits	\$ (85,339,546)	\$ (31,123,817)
(7) Tax adjustment for IMR	\$ 3,623,340	\$ 836,056
(8) Prior year adjustments	\$ 3,471,504	\$ 1,012,614
(9) Other	\$ 871,392	\$ 860,061
(g) Total	\$ 77,984,826	\$ (111,339,104)

E. Operating loss carryforward

1. As of December 31, 2012, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Operating loss carryforwards	\$ -	N/A	N/A
Amount of AMT tax credits	\$ 68,471,769	2004	N/A
	\$ 9,752,177	2006	N/A
	\$ 12,117,461	2007	N/A
	\$ 15,447,840	2009	N/A
	\$ 63,572,853	2011	N/A
Foreign tax credits	\$ 4,665,680	2009	2019
	\$ 6,331,203	2010	2020
	\$ 9,861,994	2011	2021
	\$ 9,933,454	2012	2022
Business credits	\$ 803,658	2005	2024
	\$ 11,252,821	2006	2025
	\$ 11,864,828	2007	2026
	\$ 12,007,502	2008	2027
	\$ 14,553,113	2009	2029
	\$ 15,628,184	2010	2030
	\$ 11,393,024	2011	2031
	\$ 9,517,193	2012	2032

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2012	\$ -
2011	\$ 2,430,688

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated federal income tax return

1. The Company's federal income tax return is consolidated with the following entities:

Nationwide Life and Annuity Insurance Company (NLAIC)  
Olentangy Reinsurance, LLC

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the Company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

(10) Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company is a wholly-owned subsidiary of Nationwide Financial Services, Inc. (NFS), incorporated in the State of Delaware, which in turn, is a wholly-owned subsidiary of Nationwide Corporation (Nationwide Corp.). Nationwide Corp. is a subsidiary of Nationwide Mutual Insurance Company (NMIC) and Nationwide Mutual Fire Insurance Company (NMFIC).

During 2012, the Company paid dividends of \$40,000,000 to NFS.

During 2012, the Company paid capital contributions to NLAIC of \$81,000,000 (\$100,000,000 in 2011), of which \$31,000,000, was paid on February 6, 2013. Effective February, 15, 2013, the Department granted the Company approval to record the \$31,000,000 contribution as a Type I Subsequent Event in its 2012 statutory financial statements.

On November 13, 2012, the Company loaned Nationwide Realty Investors \$25,000,000 for Crowne Plaza/Lofts Hotel property.

## ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

On December 19, 2012, the Company loaned \$30,000,000 to Nationwide Realty Investors for 10 W. Nationwide Blvd property.

On October 26, 2012, the Company received loan payment of \$21,719,293 from Nationwide Realty Investors for the Equitable Resources Building.

On December 28, 2012, the Company received loan payment of \$65,700,653 from Nationwide Realty Investors for NRI Gilbert Loans.

During 2011, the Company sold commercial mortgage loans to NMIC with a book value of \$33,176,852 plus accrued interest of \$80,331. The sales were executed at market value for cash and resulted in realized losses of \$3,703,813. In 2012, the Company did not sell commercial loans to NMIC.

The Company leases office space from NMIC and certain of its subsidiaries. For the years ended December 31, 2012 and 2011, the Company made lease payments to NMIC and its subsidiaries of approximately \$12,953,600 and \$13,792,000, respectively.

The Company and various affiliates entered into agreements with Nationwide Cash Management Company (NCMC), an affiliate, under which NCMC acts as a common agent in handling the purchase and sale of short-term securities for the respective accounts of the participants. Amounts on deposit with NCMC were \$765,728,243 and \$904,910,724 as of December 31, 2012 and 2011 respectively.

The Company also participates in inter-company repurchase agreements with affiliates whereby the seller transfers securities to the buyer at a stated value. Upon demand or after a stated period, the seller repurchases the securities from the buyer at the original sales price plus interest. As of December 31, 2012 and 2011, the Company had no outstanding borrowings from affiliated entities under such agreements. The most the Company had outstanding at any given time was \$193,000,000 and \$108,000,000, and the Company incurred interest expense on inter-company repurchase agreements of \$36,160 and \$11,953 as of December 31, 2012 and 2011 respectively. The Company believes that the terms of the repurchase agreements are materially consistent with what the Company could have obtained with unaffiliated parties.

The Company has a reinsurance agreement with NMIC whereby nearly all of the Company's accident and health business that is not ceded to unaffiliated reinsurers is ceded to NMIC on a modified coinsurance basis. Either party may terminate the agreement on January 1 of any year with prior notice. Under a modified coinsurance agreement, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under the terms of the Company's agreements, the investment risk associated with changes in interest rates is borne by the reinsurer. Risk of asset default is retained by the Company, although a fee is paid to the Company for the retention of such risk. The ceding of risk does not discharge the Company, as the original insurer, from its primary obligation to the policyholder. The Company believes that the terms of the modified coinsurance agreements are consistent in all material respects with what the Company could have obtained with unaffiliated parties. Amounts ceded to NMIC include revenues for the years ended December 31, 2012 and 2011 of \$160,779,105 and \$202,986,540, respectively, while benefits, claims and expenses were \$166,591,197 and \$211,920,355, respectively.

The Company has entered into significant, recurring transactions and agreements with NMIC, other affiliates and subsidiaries as a part of its ongoing operations. These include annuity and life insurance contracts, office space leases, and agreements related to reinsurance, cost sharing, administrative services, marketing, intercompany loans, intercompany repurchases, cash management services and software licensing. Measures used to allocate expenses among companies include individual employee estimates of time spent, special cost studies, the number of full-time employees, commission expense and other methods agreed to by the participating companies. In addition, Nationwide Services Company, LLC (NSC), a subsidiary of NMIC, provides data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed. For the years ended December 31, 2012 and 2011, the Company made payments to NMIC and NSC totaling approximately \$264,398,032 and \$243,922,000, respectively.

Funds of Nationwide Funds Group (NFG), an affiliate, are offered to the Company's customers as investment options in certain of the Company's products. As of December 31, 2012 and 2011, customer allocations to NFG funds were \$44,351,291,694 and \$21,279,530,592, respectively. For the years ended December 31, 2012 and 2011, NFG paid the Company \$142,610,903 and \$126,523,292, respectively, for the distribution and servicing of these funds.

The Company has issued group annuity and life insurance contracts and performs administrative services for NMIC and its affiliates. Total account values of these contracts were approximately \$3,183,887,000 and \$3,044,254,000 as of December 31, 2012 and 2011, respectively. Total revenues from these contracts were approximately \$139,734,000 and \$147,725,000 for years ended December 31, 2012 and 2011, respectively, and include policy charges, net investment income from investments backing the contracts and administrative fees. Total interest credited to the account balances was approximately \$113,071,000 and \$121,493,000 for the years ended December 31, 2012 and 2011, respectively. The terms of these contracts are consistent in all material respects with what the Company offers to unaffiliated parties.

The Company has an inter-company reinsurance agreement with NLAIC whereby certain inforce and subsequently issued fixed individual deferred annuity contracts are assumed on a modified coinsurance basis. Under terms of the agreement, the Company bears the investment risk associated with changes in interest rates. Risk of asset default remains with NLAIC, and the Company pays a fee to NLAIC for the retention of such risk. The agreement will remain inforce until all contract obligations are settled. The ceding of risk does not discharge the original insurer from its primary obligation to the contract holder. The Company believes that the terms of the modified coinsurance agreement are consistent in all material respects with what the Company could have obtained with unaffiliated parties. Amounts assumed from NLAIC in 2012 are included in the Company's results of operations and include premiums of \$750,300,292 (\$136,865,792 in 2011), net investment income of \$115,691,365 (\$116,538,873 in 2011) and benefits, claims and other expenses of \$371,568,482 (\$360,904,759 in 2011). Amounts recoverable, as of December 31, 2012, related to this contract were \$22,521,720 (\$3,175,122 recoverable as of December 31, 2011). The reserve adjustment represents reserve increases related to this fixed block of business, offset by investment earnings on the underlying assets.

The Company has an inter-company reinsurance agreement with NLAIC whereby a certain life insurance contract is assumed on a 100% coinsurance basis. Policy reserves assumed under this agreement totaled \$146,822,655 and \$142,680,270 as of December 31, 2012 and 2011 respectively.

See Note 13 (11) for discussion of surplus notes issued to NFS.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

(11) Debt

A. The Company has not issued capital notes.

In May 2011, the Company entered into an agreement reducing the commercial paper program from \$800,000,000 to \$600,000,000. The rating agency guidelines recommend that the Company maintain minimum liquidity backup, which includes cash and liquid assets as well as committed bank lines, equal to 50% of any amounts outstanding under the commercial paper program. Therefore, availability under the aggregate \$600,000,000 credit facility is reduced by the amount outstanding in excess of available cash and liquid assets. The Company had \$300,000,000 outstanding at December 31, 2012 and 2011. The Company paid \$855,100 and \$878,680 in interest during 2012 and 2011, respectively. The commercial paper will not be redeemed prior to maturity or be subject to voluntary prepayment. The proceeds from the sale of the commercial paper will be used to meet working capital requirements and for general corporate purposes, including the funding of acquisitions.

In April 2011, the Company entered into a \$600,000,000 unsecured revolving promissory note and line of credit agreement with its parent company, NFS. Outstanding principal balances of the line of credit bear interest at the rate of six-month U.S. LIBOR plus 1.25%. Interest is due and payable as of the last day of each interest period, as defined in the agreement, while there are outstanding principal balances. The Company paid \$5,482,126 and \$4,351,058 in interest during 2012 and 2011, respectively. As of December 31, 2012, the agreement was cancelled with no outstanding balance.

In May 2011, NMIC, NFS, and the Company extended the \$600,000,000 revolving variable rate credit facility upon expiration of its existing facility. The new facility matures on May 6, 2015, with an option to convert the outstanding balances into a one-year term loan. The credit may be used for general corporate purposes. Terms of the new facility remain consistent with the facility that matured in May 2011. The borrower has the option to draw funds at a variable rate based on the Eurodollar rate. The facility modifies financial covenants to require NMIC to maintain a statutory surplus in excess of \$7,900,000,000 and that total debt is not to exceed 35% of statutory surplus, both figures determined as of the end of each fiscal quarter. A breach of these and other named covenants will impact the availability of the line for the other borrowers and may accelerate payment. The Company has no amounts outstanding under the new or existing facilities as of December 31, 2012 and 2011.

The Company has an agreement with its custodial bank to borrow against the cash collateral that is posted in connection with its securities lending program. This is an uncommitted facility contingent on the liquidity of the securities lending program. The borrowing facility was established to fund commercial mortgage loans that were originated with the intent of sale through securitization. The maximum amount available under the agreement is \$350,000,000. The borrowing rate on this program is equal to one-month LIBOR. The Company had no amounts outstanding under this agreement as of December 31, 2012 and 2011.

B. Federal Home Loan Bank (FHLB) Agreements

(1) The Company is a member of the FHLB of Cincinnati. Through its membership, the Company has issued debt to the FHLB of Cincinnati in exchange for cash advances in the amount of \$25,000,000. It is part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB of Cincinnati for use in general operations would be accounted for consistent with SSAP No. 15, *Debt and Holding Company Obligations* as borrowed money. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of Cincinnati.

	<u>12/31/2012</u>	<u>12/31/2011</u>
(2) FHLB stock purchased/owned as part of the agreement	\$ 25,000,000	\$ -
(3) Collateral pledged to the FHLB	-	-
(4) Borrowing capacity currently available	250,000,000	-
(5) Agreement assets and liabilities		
General Account:		
a. Assets	-	-
b. Liabilities	-	-
Separate Account:		
c. Assets	-	-
d. Liabilities	-	-

(12) Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-Retirement Benefit Plans

A. Defined Benefit Plan - Not Applicable.

B. Defined Contribution Plans

NMIC sponsors a defined contribution retirement savings plan (401(k)) covering substantially all employees. Employees may make salary deferral contributions of up to 80%. Salary deferrals of up to 6% are subject to a 50% Company match. The Company match is funded on a biweekly basis and the expense of such contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was approximately \$4,031,000 and \$4,202,000 for the years ended December 31, 2012 and 2011, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$17,000 in 2012 and \$16,500 in 2011). Other limits also apply. The Company has no legal obligation for benefits under this plan.

C. Multiemployer Plans - Not Applicable.

D. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in a qualified defined benefit pension plan (the Nationwide Retirement Plan or the NRP), several non-qualified defined benefit supplemental executive retirement plans, and postretirement benefit plans (life and health care), all sponsored by NMIC.

## ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

The NRP covers all employees of participating employers who have completed at least one year of service and who are at least 21 years of age. Plan assets are invested in a third-party trust and group annuity contracts issued by the Company. All participants are eligible for benefits based on an account balance feature. Participants hired prior to 2002, who are at least 21 years of age, are eligible for benefits based on the highest average annual salary of a specified number of consecutive years of the last ten years of service (final average pay formula), if such benefits are of greater value than the account balance feature.

Effective January 1, 2010, NMIC eliminated the company-paid early retirement enhancement, which is part of the final average pay formula. This enhancement provided an additional benefit for associates retiring between age 55 and 65. In addition, for participants eligible for the final average pay formula, pay credits under the account balance formula has stopped. Affected associates' benefits cannot be less than the NRP benefit they have accrued as of the date of change.

The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. In addition, separate non-qualified defined benefit pension plans sponsored by NMIC cover certain executives with at least one year of service. The Company's portion of expense relating to these plans was \$5,690,000 and \$2,530,000 for the years ended December 31, 2012 and 2011, respectively.

In addition to the NRP, the Company and certain affiliated companies participate in life and health care benefit plans sponsored by NMIC for qualifying retirees. Post-retirement life and health care benefits are contributory and generally available to full time employees hired prior to June 1, 2000 (prior to January 1, 1994 for life benefits), who have attained age 55 and have accumulated 15 years of service with the Company. The employee subsidy for the post-retirement death benefit was capped beginning in 2007. Employer subsidies for retiree life insurance ended as of December 31, 2008. No future employer contributions are anticipated for retiree life insurance and settlement accounting was applied during 2008. Post-retirement health care benefit contributions are adjusted annually and contain cost-sharing features such as deductibles and co-insurance. In addition, there are caps on the Company's portion of the per-participant cost of the post-retirement health care benefits. The Company does not receive a Medicare Part D subsidy from the government. The Company's policy is to fund the cost of health care benefits in amounts determined at the discretion of management. Plan assets are invested in a group annuity contract issued by the Company and a third-party trust.

Effective December 31, 2009, each employee's current subsidy percentage was fixed and no additional service for benefits will be credited to the current plan formula. This modification does not impact former associates receiving Nationwide-sponsored medical benefits prior to January 1, 2010. Additionally, effective January 1, 2010, all non-highly compensated employees (NHCE) as defined by Internal Revenue Code 414 become eligible to receive an annual health care credit up to a maximum of \$1,000 per year, not to exceed a maximum lifetime benefit of \$25,000. The contribution will be a match of 33% of the NHCE's otherwise unmatched savings account or 401(a) contributions. No contributions will be made by NMIC if the employee does not make eligible contributions.

The Company's portion of expense relating to these plans was \$951,000 and \$442,000 for the years ended December 31, 2012 and 2011, respectively.

The Company, together with other affiliated companies, also participates in non-qualified deferred compensation arrangements for certain employees and agents. The employer has no legal obligation for benefits under the plans. Expenses are allocated to the Company based on individual participants.

Total Plan liabilities for non-qualified deferred compensation plans were \$249,164,000 and \$246,289,000 on December 31, 2012 and 2011, respectively. Total Plan liabilities for non-qualified defined benefit plans were \$283,561,000 and \$271,053,000 on December 31, 2012 and 2011, respectively. Total expenses related to the non-qualified benefit plans were \$23,941,000 for 2012 and \$17,311,000 for 2011.

### E. Postemployment Benefits and Compensated Absences

The Company has no obligation to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned vacation. The liability for earned but untaken vacation has been accrued.

### F. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) – Not Applicable.

## (13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company has 3,814,779 Class A shares issued, authorized and outstanding as of December 31, 2012.

(2) The Company has no preferred stock outstanding.

(3) – (5) The payment of dividends by the Company is subject to restrictions set forth in the insurance laws and regulations of the State of Ohio, its domiciliary state. The State of Ohio insurance laws require Ohio-domiciled life insurance companies to seek prior regulatory approval to pay a dividend or distribution of cash or other property if the fair market value thereof, together with that of other dividends or distributions made in the preceding twelve months, exceeds the greater of (i) 10% of statutory-basis policyholders' surplus as of the prior December 31 or (ii) the statutory-basis net income of the insurer for the prior year. The Company paid a cash dividend of \$40,000,000 in 2012. The Company's statutory capital and surplus as of December 31, 2012 was \$3,836,633,913, and statutory net income for 2012 was \$764,355,375. As of January 1, 2013, the Company has the ability to pay dividends to NFS of \$724,355,374 without obtaining prior approval.

The State of Ohio insurance laws also require insurers to seek prior regulatory approval for any dividend paid from other than earned surplus. Earned surplus is defined under the State of Ohio insurance laws as the amount equal to an insurer's unassigned funds as set forth in its most recent statutory financial statements, including net unrealized capital gains and losses or revaluation of assets. Additionally, following any dividend, an insurer's policyholder surplus must be reasonable in relation to the insurer's outstanding liabilities and adequate for its financial needs. The payment of dividends by the Company may also be subject to restrictions set forth in the insurance laws of the State of New York that limit the amount of statutory profits on the Company's participating policies (measured before dividends to policyholders) available for the benefit of the Company and its shareholder. The Company currently does not expect such regulatory requirements to impair its ability to pay operating expenses and dividends in the future.

(6) Not Applicable.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

- (7) Not Applicable.
- (8) The Company does not hold any stock for special purpose.
- (9) As of December 31, 2011, the Company’s special surplus funds consisted of the expanded deferred tax assets in accordance with SSAP No. 10R. As of December 31, 2012, SSAP No. 101 superseded this guidance and the special surplus funds is no longer used for the expanded deferred tax asset so the change in this balance is to bring it to zero.
- (10)The portion of unassigned funds (surplus) represented or (reduced) by each item below is as follows:

	12/31/2012	12/31/2011
a. Unrealized gains (losses)	\$ (551,010,645)	\$ (238,898,953)
b. Nonadmitted asset values	\$ 446,561,243	\$ 513,311,118
c. Asset valuation reserves	\$ 182,564,945	\$ 115,994,699
d. Provision for reinsurance	\$ 19,584,522	\$ 20,611,522

(11) Surplus Notes

The following table summarizes surplus notes issued by the Company to NFS as of December 31, 2012:

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Interest And/Or Principal Paid Current Year	Total Interest And/Or Principal Paid	Unapproved Interest And/Or Principal	Date of Maturity
12/19/2001	7.50%	\$ 300,000,000	\$ 300,000,000	\$ 22,500,000	\$ 247,500,000	-	12/19/2031
6/27/2002	8.15%	300,000,000	300,000,000	24,450,000	252,106,667	-	6/27/2032
12/23/2003	6.75%	100,000,000	100,000,000	6,750,000	57,787,500	-	12/23/2033
	Total	\$ 700,000,000	\$ 700,000,000	\$ 53,700,000	\$ 557,394,167	-	XXX

The surplus notes were issued in accordance with Section 3901.72 of the Ohio Revised Code. The principal and interest on these surplus notes shall not be a liability or claim against the Company, or any of its assets, except as provided in Section 3901.72 of the Ohio Revised Code. The Department must approve interest and principal payments before they are paid.

- (12) Quasi –Reorganization - Not Applicable.
- (13) Quasi –Reorganization - Not Applicable.

(14) Contingencies

A. Contingent Commitments

- (1) In accordance with SSAP No. 5R, for all guarantees made to or on behalf of wholly-owned subsidiaries, no initial liability recognition has been made and there would be no net financial statement impact should action be required on these guarantees by the Company.

The Company agrees to maintain the capital and surplus of its wholly-owned subsidiary, NLAIC, at or above the levels necessary to satisfy the compulsory surplus level required by the various insurance departments in the states in which it is doing business.

The Company has guaranteed the obligations and liabilities of its wholly-owned subsidiary, Nationwide Investment Services Corporation (NISC), including, without limitation, the full and prompt payment of all accounts payable to any party now or in the future. If for any reason NISC fails to satisfy any of its obligations, the Company will cause such obligation, loss or liability to be fully satisfied.

The contractual obligations under NLAIC's single premium deferred annuity (SPDA) contracts in force and issued before September 1, 1988 are guaranteed by the Company. Total SPDA contracts affected by this guarantee in force as of December 31, 2012 and 2011 were approximately \$23,643,000 and \$24,263,000, respectively.

*Low Income-Housing Tax Credit Funds*

The Company has sold \$859,455,772 in Low Income-Housing Tax Credit Funds to unrelated third parties. The Company has guaranteed cumulative after-tax yields to the third party investors ranging from 1.00% to 7.75% through periods ending in 2027. As of December 31, 2012, the Company held guarantee reserves totaling \$7,439,000 on these transactions. These guarantees are in effect for periods of approximately 15 years each. The Tax Credit Funds provide a stream of tax benefits to the investors that will generate a yield and return of capital. If the tax benefits are not sufficient to provide these cumulative after-tax yields, the Company must fund any shortfall. The maximum amount of undiscounted future payments that the Company could be required to pay the investors under the terms of the guarantees is \$288,358,420. The Company’s risks are mitigated in the following ways: (1) the Company has the right to buyout the equity related to the guarantee under certain circumstances, (2) the Company may replace underperforming properties to mitigate exposure to guarantee payments and (3) the Company oversees the asset management of the deals. The Company does not anticipate making any material payments related to these guarantees.

As of December 31, 2012, the Company held stabilization reserves totaling \$403,000 as collateral for certain properties owned by the Tax Credit Funds, as the Tax Credit Funds that have met all of the criteria necessary to generate tax credits. Such criteria include completion of construction and the leasing of each unit to a qualified tenant, among others. Properties meeting the necessary criteria are considered to have “stabilized”. The properties are evaluated regularly, and the collateral is released when stabilized. In both 2012 and 2011, the stabilization reserve has not increased and none of the stabilization reserve has been released into income.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

To the extent there are cash deficits in any specific property owned by the Tax Credit Funds, property reserves, property operating guarantees and reserves held by the Tax Credit Funds are exhausted before the Company is required to perform under its guarantees. To the extent the Company is ever required to perform under its guarantees, it may recover any such funding out of the cash flow distributed from the sale of the underlying properties of the Tax Credit Funds. This cash flow distribution would be paid to the Company prior to any cash flow distributions to unrelated third party investors.

*Commitments*

Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower and are subject to conditions established in the underlying contracts. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral. The underlying mortgaged property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to generally lend no more than 80% of collateral value. Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

As of December 31, 2012, the Company had unfunded commitments of \$75,500,000 related to its investments in limited partnerships and limited liability companies.

(2)

1	2	3	4	5
Nature and circumstances of guarantee and key attributes, including date and duration of agreement.	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as
The Company guarantees the contractual obligations under NLAIC's SPDA contracts in force and issued before September 1, 1988.	\$ 23,643,000	Investments in SCA	\$ 23,643,000	NLAIC is current in all contractual obligations for the SPDA contracts so no performance under this guarantee has been required.
Credit Funds to third party investors ranging from 1.00% to 7.75% through periods ending in 2027.	7,439,000	Joint Venture	288,358,420	The Company does not anticipate making any material payments related to these guarantees.
The Company agrees to maintain the capital and surplus of NLAIC at or above the levels necessary to satisfy the compulsory surplus level required by the various insurance departments in the states in which it is doing business	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition under SSAP 5R, paragraph 17.	Investment in SCA	As an unlimited guarantee, it is not possible to determine the maximum potential amount	NLAIC levels of capital and surplus are in excess of levels required so no performance under this guarantee has been required.
The Company has guaranteed the obligations and liabilities of NISC.	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition under SSAP 5R, paragraph 17	Investment in SCA	As an unlimited guarantee, it is not possible to determine the maximum potential amount	NISC is current in all obligations and liabilities so no performance under this guarantee has been required.
Total	\$ 31,082,000		\$ 312,001,420	

(3)

a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	\$ 312,001,420
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities	\$ -
2. Contingent Liabilities	\$ 31,082,000
c. Ultimate Financial Statement Impact if action under the guarantee is required.	
1. Investments in SCA	\$ 23,643,000
2. Joint Venture	\$ 288,358,420
3. Dividends to Stockholders (capital contribution)	\$ -
4. Expense	\$ -
5. Other	\$ -
6. Total (Should equal (3)a.)	\$ 312,001,420

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

B. Assessments

(1) The increase in the number of insurance companies that are under regulatory supervision has resulted, and is expected to continue to result in increased assessments by state guaranty funds to cover losses to policyholders of insolvent or rehabilitated insurance companies. Those mandatory assessments may be partially recovered through a reduction in future premium taxes in certain states. The Company records an estimate of the amounts it expects to be assessed in future periods as a liability. Separately, the Company records an estimated premium tax recoverable. Charges in the estimated future liability and premium tax recoverable are recognized in current period operations.

(2)

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end.	\$ 1,547,707
b. Decreases current year:	\$ -
c. Increases current year:	
To adjust guaranty fund accrual	\$ 237,651
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end.	<u>\$ 1,785,358</u>

C. Gain Contingencies – Not Applicable.

D. Claims Related Extra Contractual Obligation on Bad Faith Losses Stemming from Lawsuits – None.

## E. All Other Contingencies

*Legal and Regulatory Matters*

The Company is subject to legal and regulatory proceedings in the ordinary course of its business. The Company's legal and regulatory matters include proceedings specific to the Company and other proceedings generally applicable to business practices in the industries in which the Company operates. These matters are subject to many uncertainties, and given their complexity and scope, their outcomes cannot be predicted. Regulatory proceedings could also affect the outcome of one or more of the Company's litigation matters. Furthermore, it is often not possible to determine the ultimate outcomes of the pending regulatory investigations and legal proceedings or to provide reasonable ranges of potential losses with any degree of certainty. Some matters, including certain of those referred to below, are in very preliminary stages, and the Company does not have sufficient information to make an assessment of the plaintiffs' claims for liability or damages. In some of the cases seeking to be certified as class actions, the court has not yet decided whether a class will be certified or (in the event of certification) the size of the class and class period. In many of the cases, the plaintiffs are seeking undefined amounts of damages or other relief, including punitive damages and equitable remedies, which are difficult to quantify and cannot be defined based on the information currently available. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory matters is not likely to have a material adverse effect on the Company's financial position. Nonetheless, given the large or indeterminate amounts sought in certain of these matters and the inherent unpredictability of litigation, it is possible that such outcomes could materially affect the Company's financial position or results of operations in a particular quarter or annual period.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including but not limited to the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the IRS and state insurance authorities. Such regulatory entities may, in the normal course, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. The financial services industry has been the subject of increasing scrutiny in connection with a broad spectrum of regulatory issues; with respect to all such scrutiny directed at the Company and/or its affiliates, the Company is cooperating with regulators. The Company will cooperate with NMIC insofar as any inquiry, examination or investigation encompasses NMIC's operations.

In October 2012, NLIC and NLAIC entered into a Regulatory Settlement Agreement with the Florida Office of Insurance Regulation and twenty-one other state Departments of Insurance to resolve a multi-state market conduct exam regarding claim settlement practices. The Regulatory Settlement Agreement applies prospectively and requires NLIC and NLAIC to adopt and implement additional procedures relating to the use of the Social Security Death Master File and identifying and locating beneficiaries once deaths are identified. In October 2012, NLIC and NLAIC also entered into a Global Resolution Agreement to resolve the related unclaimed property audit.

Other jurisdictions may pursue similar investigations, examinations or inquiries. The results of these investigations, examinations or inquiries could result in the payment or escheatment of unclaimed death benefits, and/or changes in the Company's practices and procedures to its claims handling and escheat processes, all of which could impact claim payments and reserves and/or result in payment of investigation costs, fines or penalties.

On November 20, 2007, Nationwide Retirement Solutions, Inc. (NRS) and NLIC were named in a lawsuit filed in the Circuit Court of Jefferson County, Alabama entitled *Ruth A. Gwin and Sandra H. Turner, and a class of similarly situated individuals v. Nationwide Life Insurance Company, Nationwide Retirement Solutions, Inc., Alabama State Employees Association, PEBCO, Inc. and Fictitious Defendants A to Z*. On March 12, 2010, NRS and NLIC were named in a Second Amended Class Action Complaint filed in the Circuit Court of Jefferson County, Alabama entitled *Steven E. Coker, Sandra H. Turner, David N. Lichtenstein and a class of similarly situated individuals v. Nationwide Life Insurance Company, Nationwide Retirement Solutions, Inc, Alabama State Employees Association, Inc., PEBCO, Inc. and Fictitious Defendants A to Z* claiming to represent a class of all participants in the Alabama State Employees Association, Inc. ("ASEA") Plan, excluding members of the Deferred Compensation Committee, ASEA's directors, officers and board members, and PEBCO's directors, officers and board members. On October 22, 2010, the parties to this action executed a court approved stipulation of settlement that agreed to certify a class for settlement purposes only, that provided for payments to the settlement class, and that provided for releases, certain bar orders, and dismissal of the case. The settlement fund has been paid out. On December 6, 2011, the Court entered an Order that NRS owes indemnification to ASEA and PEBCO for only the Coker (Gwin) class action, and dismissed NLIC. The Company has resolved the indemnification claims of ASEA. On June 19 and 20, 2012, the Court held an evidentiary hearing on the amount of indemnification owed to PEBCO. The Court has taken the matter under advisement. NRS continues to defend this case vigorously.

On August 15, 2001, NFS and NLIC were named in a lawsuit filed in the U.S. District Court for the District of Connecticut entitled *Lou Haddock, as trustee of the Flyte Tool & Die, Incorporated Deferred Compensation Plan, et al v. Nationwide Financial Services, Inc. and Nationwide Life Insurance Company*. On November 18, 2009, the plaintiffs filed a sixth amended complaint amending the list of named plaintiffs and claiming to represent a class of qualified retirement plan trustees under Employee Retirement Income Security Act of 1974 ("ERISA") that purchased variable annuities from NLIC. The plaintiffs allege that they invested ERISA plan assets in their variable annuity contracts and that NLIC and NFS breached ERISA fiduciary duties by allegedly accepting service payments from certain mutual funds. The complaint seeks disgorgement of some or all of the payments allegedly received by NFS and NLIC, other unspecified relief for restitution, declaratory and injunctive relief, and attorneys' fees. On November 6, 2009, the Court granted the plaintiff's motion for class certification and certified a class of "All trustees of all employee pension benefit plans covered by ERISA which had variable annuity contracts with NFS and NLIC or whose participants had individual variable annuity contracts with NFS and NLIC at any time from January 1, 1996, or the first date NFS and NLIC began receiving payments from mutual funds based on a percentage of assets invested in the funds by NFS and NLIC, whichever came first, to the date of November 6, 2009". On October 21, 2010, the District Court dismissed NFS from the lawsuit. On February 6, 2012, the Second Circuit Court of Appeals vacated the November 6, 2009 order granting class certification and remanded the case back to the District Court for further consideration. The plaintiffs have renewed their motion for class certification. On December 18, 2012, the District Court heard oral argument on the motion for class certification. NLIC continues to defend this lawsuit vigorously.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

On June 8, 2011, NMIC and NLIC were named in a lawsuit filed in Court of Common Pleas, Cuyahoga County, Ohio entitled Stanley Andrews and Donald Clark, on their behalf and on behalf of the class defined herein v. Nationwide Mutual Insurance Company and Nationwide Life Insurance Company. The complaint alleges that NMIC and NLIC have an obligation to review the Social Security Administration Death Master File database for all life insurance policyholders who have at least a 70% probability of being deceased according to actuarial tables. The complaint further alleges that NMIC and NLIC are not conducting such a review. The complaint seeks injunctive relief and declaratory judgment requiring NMIC and NLIC to conduct such a review, and alleges NMIC and NLIC have violated the covenant of good faith and fair dealing and have been unjustly enriched by not having conducted such reviews. The complaint seeks certification as a class action. NMIC and NLIC filed a motion to dismiss. By order dated January 18, 2012, the State Court issued an order dismissing the lawsuit. On January 30, 2012, plaintiffs filed their appeal. On October 24, 2012, the Court of Appeals affirmed the dismissal. On November 9, 2012, plaintiffs filed a petition for rehearing en banc. On December 14, 2012, the Court of Appeals denied the petition for rehearing. Plaintiffs filed a notice of appeal to the Ohio Supreme Court on January 24, 2013. NMIC and NLIC have filed an opposition memorandum.

In 2012 the Plaintiff, Debtor in Possession Lehman Brothers Special Financing, Inc., filed a class action suit in the United States Bankruptcy Court for the Southern District of New York seeking the recovery of nearly \$3.0 billion in assets from all the named defendants including NLIC and NMIC. This litigation arises from two collateralized debt obligation transactions, 801 Grand and Alta, which resulted in payments to NLIC and NMIC. In 2008 the Plaintiff and its parent company, Lehman Brothers Holding, Inc. filed for bankruptcy which triggered an early termination of the above transactions. The Plaintiff seeks to have sums returned to the bankruptcy estate in addition to prejudgment interest and costs. The case is currently stayed and answers of defendants are due on March 5, 2013.

*Tax Matters*

The Company's federal income tax returns are routinely audited by the IRS. The Company provides for federal income taxes based on amounts the Company believes it ultimately will owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the statutory financial statements, which could be significant. Management has used best estimates to establish reserves for uncertain tax positions based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation. Management believes its tax reserves reasonably provide for potential assessments that may result from IRS examinations and other tax-related matters for all open tax years.

*Indemnifications*

In the normal course of business, the Company provides standard indemnifications to contractual counterparties in connection with numerous transactions, including acquisitions, divestitures and leases. The types of indemnifications typically provided include indemnifications for breaches of representations and warranties, taxes and certain other liabilities, such as third party lawsuits. The indemnification clauses are often standard contractual terms and are entered into in the normal course of business based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the maximum amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

(15) Leases

The Company does not have any material lease obligations at this time.

(16) Information about Financial Instruments with Off Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

	Assets		Liabilities	
	2012	2011	2012	2011
Swaps	\$ 22,814,344,730	\$ 22,778,001,704	\$ 25,500,127,474	\$ 23,681,971,962
Futures	436,400	3,641,650	1,179,700	-
Options	7,445,230,614	7,162,474,506	-	-
Total	\$ 30,260,011,744	\$ 29,944,117,860	\$ 25,501,307,174	\$ 23,681,971,962

(2) Commitments to fund fixed rate mortgage loans on real estate are agreements to lend to a borrower, and are subject to conditions established in the contract. Commitments generally have fixed expiration dates or other termination clauses and may require payment of deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral.

Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.

(3) Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

Potential credit losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, collateral agreements and other contract provisions.

(4) The underlying mortgage property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans on real estate is to lend no more than 80% of collateral value.

## ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. The documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

### (17) Sale, Transfer, and Servicing of Financial Assets and Extinguishment of Liabilities

#### A. Transfers of Receivables Reported as Sales - Not Applicable.

#### B. Transfer and Servicing of Financial Assets

- (1) There were no assets obtained or liabilities incurred in transfers of financial assets where it is not practicable to estimate their fair value.
- (2) The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was \$125,538,667, as of December 31, 2012. The Company does not hold any non-cash collateral for loaned securities as of December 31, 2012.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5 E. for additional information concerning securities lending.

- (3) No servicing assets or liabilities were recognized during the period.
- (4) There were no assets securitized during the period.
- (5) There were no retained interests since there were no securitized financial assets.
- (6) There were no transfers of receivables with recourse.

#### C. Wash Sales - None.

### (18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None.

### (19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The aggregate amount of direct premiums through Third Party Administrators did not equal or exceed 5% of the Company's surplus for 2012.

### (20) Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its assets and liabilities into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

# ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

The Company categorizes the fair value of assets and liabilities as follows:

*Level 1.* Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

*Level 2.* Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, U.S. LIBOR, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

*Level 3.* Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for financial assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

To determine the fair value of bonds and stocks for which market quotations are available, independent pricing services are most often utilized. For these bonds and stocks, the Company obtains the pricing services' methodologies, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix or an internally developed pricing model is used in valuing certain bonds. The corporate pricing matrix is developed using private spreads for bonds with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when quotes are not available from independent pricing services, corporate pricing matrix or internal pricing models. These bonds are classified accordingly in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. Broker quotes are subject to validation of price movements that require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

The following table summarizes financial assets and liabilities measured at fair value as of December 31, 2012:

	As of December 31, 2012			
	Level 1	Level 2	Level 3	Total
<b>Assets at fair value</b>				
<b>Bonds:</b>				
Industrial & miscellaneous	\$ -	\$ 9,285,476	\$ 15,866,804	\$ 25,152,281
Total bonds	\$ -	\$ 9,285,476	\$ 15,866,804	\$ 25,152,281
<b>Assets at fair value:</b>				
Securities lending collateral assets	\$ -	\$ 176,601	\$ -	\$ 176,601
Common stocks	51,889	-	8,144,335	8,196,224
Derivative assets	-	1,964,526,564	821,897,448	2,786,424,012
Separate account assets <sup>1</sup>	66,971,877,019	2,007,837,589	2,028,325,733	71,008,040,341
Total assets at fair value	\$ 66,971,928,908	\$ 3,981,826,230	\$ 2,874,234,320	\$ 73,827,989,459
<b>Liabilities at fair value</b>				
Derivative liabilities	\$ -	\$ 2,096,686,713	\$ -	\$ 2,096,686,713
Total liabilities at fair value	\$ -	\$ 2,096,686,713	\$ -	\$ 2,096,686,713

<sup>1</sup>The value of separate account liabilities is set to equal the fair value of separate account assets.

The following table presents the rollforward of Level 3 financial assets and liabilities held at fair value during the twelve months ended December 31, 2012:

	Balance as of December 31, 2011	Transfers into Level 3	Transfers Out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance as of December 31, 2012
<b>Assets at fair value</b>										
<b>Bonds:</b>										
Industrial & miscellaneous	\$ 15,589,975	\$ -	\$ (3,713,909)	\$ (1,298,795)	\$ 4,842,319	\$ 1,239,731	\$ -	\$ (1,655,211)	\$ 862,694	\$ 15,866,804
Total bonds	\$ 15,589,975	\$ -	\$ (3,713,909)	\$ (1,298,795)	\$ 4,842,319	\$ 1,239,731	\$ -	\$ (1,655,211)	\$ 862,694	\$ 15,866,804
<b>Assets at fair value:</b>										
Common stocks	\$ 4,676,739	\$ -	\$ -	\$ -	\$ 3,467,596	\$ -	\$ -	\$ -	\$ -	\$ 8,144,335
Derivative assets	1,003,962,926	-	-	(96,027,367)	(256,678,778)	349,643,345	-	\$(179,002,678)	-	821,897,448
Separate account assets <sup>1</sup>	1,967,866,725	-	(4,259,003)	(472,047)	73,863,221	1,940,000	-	\$(10,640,761)	27,598	2,028,325,733
Total assets at fair value	\$ 2,992,096,365	\$ -	\$ (7,972,912)	\$ (97,798,209)	\$ (174,505,642)	\$ 352,823,076	\$ -	\$ (191,298,650)	\$ 890,292	\$ 2,874,234,320

<sup>1</sup>The value of separate account liabilities is set to equal the fair value of separate account assets.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

The following table presents the rollforward of Level 3 financial assets and liabilities held at fair value during the three months ended December 31, 2012:

	Balance as of September 30, 2012	Transfers into Level 3	Transfers Out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance as of December 31, 2012
Assets at fair value										
Bonds:										
Industrial & miscellaneous	\$ 14,193,504	\$ 3,001,932	\$ (4,320,000)	\$ (454,511)	\$ 3,164,039	\$ 281,840	\$ -	\$ -	\$ -	\$ 15,866,804
Total bonds	\$ 14,193,504	\$ 3,001,932	\$ (4,320,000)	\$ (454,511)	\$ 3,164,039	\$ 281,840	\$ -	\$ -	\$ -	\$ 15,866,804
Assets at fair value:										
Common stocks	\$ 31,883,585	\$ -	\$ (25,163,300)	\$ -	\$ 1,424,050	\$ -	\$ -	\$ -	\$ -	\$ 8,144,335
Derivative assets	871,438,695	-	-	(63,035,714)	-	15,738,404	-	(2,243,937)	-	821,897,448
Separate account assets <sup>1</sup>	2,035,933,845	-	(4,997,874)	-	(610,238)	-	-	(2,000,000)	-	2,028,325,733
Total assets at fair value	\$ 2,953,449,629	\$ 3,001,932	\$ (34,481,174)	\$ (63,490,225)	\$ 3,977,851	\$ 16,020,244	\$ -	\$ (4,243,937)	\$ -	\$ 2,874,234,320

<sup>1</sup>The value of separate account liabilities is set to equal the fair value of separate account assets.

Transfers into and/or out of Level 3 during the periods ending December 31, 2012 are due to either changes resulting from application of the lower of amortized cost or fair value rules based on the security's NAIC rating or changes in sources used to price certain securities.

The following table summarizes aggregate carrying value and fair value, by level, for all financial assets and liabilities, excluding assets and liabilities reported at fair value, as of December 31, 2012:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets:						
Bonds	\$ 25,899,606,669	\$ 23,406,875,919	\$ 1,041,276,156	\$ 23,776,073,785	\$ 1,082,256,728	\$ -
Common stocks	337,833,867	337,833,867	-	25,500,000	312,333,867	-
Mortgage loans	5,398,928,699	5,244,324,908	-	-	5,398,928,699	-
Short-term investments	765,728,243	765,728,243	-	765,728,243	-	-
Derivative assets	3,637,460	4,149,601	-	3,637,460	-	-
Policy loans	949,625,786	949,625,786	-	-	949,625,786	-
Securities lending collateral assets	127,405,102	127,405,102	-	127,405,102	-	-
Total assets	\$ 33,482,765,827	\$ 30,835,943,427	\$ 1,041,276,156	\$ 24,698,344,590	\$ 7,743,145,080	\$ -
Liabilities:						
Investment contracts	\$ 16,454,314,099	\$ 17,005,224,387	\$ -	\$ -	\$ 17,005,224,387	\$ -
Derivative liabilities	18,411,971	14,409,816	-	18,411,971	-	-
Total Liabilities	\$ 16,472,726,070	\$ 17,019,634,203	\$ -	\$ 18,411,971	\$ 17,005,224,387	\$ -

Not Practicable to Estimate Fair Value – Not applicable

(21) Other Items

A. Extraordinary Items – None.

B. Troubled Debt Restructuring: Debtors – None.

C. Other Disclosures – At December 31, 2012, the Company has commitments for unsettled purchases of private placement securities, including bank loans, of \$38,500,000. At December 31, 2012, the Company has commitments for commercial mortgage loans of \$23,300,000.

D. Uncollectible Assets - Not Applicable.

E. Business Interruption Insurance Recoveries - Not Applicable.

F. State Transferable and Non-transferable Tax Credits

(1)

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
Dunn Solar LLC	NY	\$ 488,174	\$ 155,404
Nationwide Affordable Housing Fund VII	DE	571,050	21,120
Nationwide Affordable Housing Fund XXIII	OH	534,875	500,848
NHT XII NW Tax Credit Fund, LLC	OH	773,117	417,968
Argenta L.P. II	AR	-	120,000
Fifth Ward Elderly East/West Apartments	MO	-	366,638
Lakewood Christian Manor, L.P.	GA	-	150,000
Lost Tree South	MO	-	1,180,511
Pennywise Path L.P.	MA	-	892,578
Total		\$ 2,367,216	\$ 3,805,067

(2) The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

(3) The Company did not recognize any impairment on state tax credits in 2012.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted		Total Nonadmitted	
a. Transferable	\$	5,076,943	\$	-
b. Non-transferable	\$	-	\$	-

G. Subprime Mortgage Related Risk Exposure

- (1) The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.
- (2) The Company has no direct exposure through investments in subprime mortgage loans.
- (3) Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 427,059,161	\$ 369,312,541	\$ 352,469,494	\$ 73,178,187
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	4,657,835	4,650,004	3,520,810	-
e. Equity investment in SCAs *	82,056,909	78,172,299	75,325,341	5,463,112
f. Other assets	10,935,209	7,168,215	7,168,215	-
d. Total	\$ 524,709,114	\$ 459,303,059	\$ 438,483,860	\$ 78,641,299

\*NLIC's subsidiary NLAIC has investments in subprime residential mortgage backed securities. These investments comprise 1.6% of the subsidiary company's invested assets.

- (4) The company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

H. Retained Assets

The Company does not retain beneficiary assets. During a death benefit claim, the beneficiary has the option to receive an interest bearing deposit account with an affiliated banking institution, Nationwide Bank. In the case that the interest-bearing deposit account is selected by the beneficiary, the deposits are FDIC (Federal Deposit Insurance Corporation) insured and the Company has disposed of its policyholder liabilities and related assets. Interest earned by the beneficiary is consistent with interest earned on all other Nationwide Bank interest-bearing checking account deposits. While receipt of a deposit account with Nationwide Bank is an option available to the beneficiary during settlement of a death claim, the default death benefit settlement method is payment to the beneficiary in the form of a check.

- (22) Subsequent events have been considered through February 22, 2013 for the statutory statement issued on March 1, 2013.

The Company paid a capital contribution to NLAIC of \$31,000,000 on February 6, 2013. Effective February 15, 2013, the Department granted the Company approval to record the \$31,000,000 contribution as a Type I Subsequent Event in its 2012 statutory financial statements.

- (23) Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X)

If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

If yes, give full details.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

Section 2 - Ceded reinsurance Report-Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment or premium or other similar credits?

Yes ( ) No (X)

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

N/A

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the income statement?

N/A

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report-Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2, above) of termination of ALL reinsurance agreements, by either party as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

\$0

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance – None.

C. Commutation of Ceded Reinsurance - Not Applicable.

(24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Not Applicable.

B. Not Applicable.

C. Not Applicable.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act – None.

(25) Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable.

(26) Intercompany Pooling Arrangements - Not Applicable.

(27) Structured Settlements - Not Applicable.

(28) Health Care Receivables - Not Applicable.

(29) Participating Policies

For the year ended 2012, the relative percentage of individual and group participating life insurance policies was 7.0% of the total individual and group life insurance in-force. The Company accounts for its policyholder dividends based upon guidance from SSAP No. 51, Life Contracts. Dividends left on deposit are recorded as the amount of the deposit and accrued interest thereon. The Company's incurred dividend expense of \$58,906,265 in 2012.

(30) Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves \$ 915,000

2. Date of the most recent evaluation of this liability 12/31/2012

3. Was anticipated investment income utilized in the calculation?  Yes  No

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

(31) Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred fractional premiums upon death of the insured. The Company returns any portion of final premium paid beyond the month of death for all policies.
- (2) The same percentage that is applied to the gross premiums for determining the rate charged the substandard risk, is also applied to the rates in the statutory mortality table at all durations. For example, a life issued at table B, which would normally use 80CSO, would actually use 80CSO with all rates grossed up 50%.
- (3) As of December 31, 2012, the Company had \$532,320,797 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of \$3,035,964 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.
- (4) The Tabular Interest (Page 7, Part A, Line 4), The Tabular Less Actual Reserve Released (Page 7, Part A, Line 5), and the Tabular Cost (Page 7, Part A, Line 9) have been determined by formulas described in the instructions for Page 7.
- (5) The Tabular Interest on Funds not involving life contingencies is calculated using the actual accrued interest on such funds.
- (6) The details for deposit-type contract "Other Increases" (net) are:

Item	Total	Industrial Life	Ordinary Life Insurance	Ordinary Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Group Life Insurance	Annuities
Premium Deposits and Nationwide Secure Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Medium Term Note Program Reserve Growth and Other	\$ (9,952,429)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,952,429)

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	(1) General Account	(2a) Separate Account with Guarantees	(2b) Separate Account Non-guaranteed	(3) Total	(4) % of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment	\$ 10,953,977,625	\$ 2,495,075,543	\$ -	\$ 13,449,053,168	49.86%
(2) At book value less current surrender charge of 5% or more	1,257,345,491	-	6,328,879	1,263,674,370	5.72%
(3) At fair value	16,326,511	-	54,647,058,817	54,663,385,328	0.07%
(4) Total with adjustment or at fair value (Total of 1 through 3)	12,227,649,627	2,495,075,543	54,653,387,696	69,376,112,866	55.65%
(5) At book value without adjustment (Minimal or no charge or adjustment)	6,366,630,458	-	47,499,605	6,414,130,063	28.98%
B. Not subject to discretionary withdrawal	3,375,954,934	2,783,199	50,376,408	3,429,114,541	15.37%
C. Total (gross)	21,970,235,019	2,497,858,742	54,751,263,709	79,219,357,470	100%
D. Reinsurance ceded	187,700,684	-	-	187,700,684	
E. Total (net)* (C-D)	\$ 21,782,534,335	\$ 2,497,858,742	\$ 54,751,263,709	\$ 79,031,656,786	

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities

F. Life & Accident & Health Annual Statement	2012
(1) Exhibit 5, Annuities Section, Total (net)	\$ 20,595,788,530
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	24,390,565
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,162,355,240
(4) Subtotal	<u>21,782,534,335</u>
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	57,230,614,299
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder dividend and coupon accumulations	-
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	18,508,152
(11) Subtotal	<u>57,249,122,451</u>
(12) Total annuity actuarial reserves and deposit fund liabilities	<u>\$ 79,031,656,786</u>

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

G. Federal Home Loan Bank (FHLB) Agreements

(1) The Company is a member of the FHLB of Cincinnati. Through its membership, the Company has issued funding agreements to the FHLB of Cincinnati in exchange for cash advances in the amount of \$25,000,000. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52 accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB of Cincinnati for use in general operations would be accounted for consistent with SSAP No. 15 as borrowed money. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of Cincinnati.

	12/31/2012	12/31/2011
(2) FHLB stock purchased/owned as part of the agreement	\$ 500,000	\$ -
(3) Collateral pledged to the FHLB	33,135,000	-
(4) Funding capacity currently available	1,975,000,000	-
(5) Total reserves related to funding agreement	25,004,658	-
(6) Agreement assets and liabilities		
General Account:		
a. Assets	25,004,658	-
b. Liabilities	25,004,658	-
Separate Account:		
c. Assets	-	-
d. Liabilities	-	-

(33) Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2012 were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary New Business	444,621	81,868
(3) Ordinary Renewal	45,495,109	36,230,705
(4) Credit Life	-	-
(5) Group Life	(250,681)	(687,831)
(6) Group Annuity	-	-
(7) Total	\$ 45,689,049	\$ 35,624,742

(34) Separate Accounts

A. Separate Account Activity

- (1) The Company utilized separate accounts to record and account for assets and liabilities in its variable individual and group annuities and variable life insurance product lines.
- (2) As of December 31, 2012 and 2011 the Company's separate account statement included legally insulated assets of \$71,264,422,303 and \$65,169,334,698, respectively. The assets legally insulated from the general account as of December 31, 2012, attributed to the following product lines:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Individual Annuities	\$ 45,410,617,894	\$ -
Group Annuities	13,061,327,225	-
Life Insurance	12,792,477,184	-
Total	\$ 71,264,422,303	\$ -

(3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.) As of December 31, 2012, the Company's general account had a maximum guarantee for separate account liabilities of \$1,370,314,595 (\$3,106,670,766 as of December 31, 2011). To compensate the general account for the risk taken during 2012, the separate account paid risk charges of \$294,336,637 (\$207,806,682 during 2011). During 2012, the general account of the Company had paid \$36,671,913 (\$55,707,931 during 2011) toward separate account guarantees. To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a.	2012 \$	\$ 294,336,638 ;
b.	2011 \$	\$ 207,806,682 ;
c.	2010 \$	\$ 151,361,450 ;
d.	2009 \$	\$ - ;
e.	2008 \$	\$ - ;

(4) The Company does not engage in securities lending transactions within its separate accounts.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual and group variable annuity and variable universal life insurance contracts of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. The individual variable annuity contracts generally provide an incidental death benefit of the greater of account value or premium paid (net of prior withdrawals). However, many individual variable annuity contracts also provide death benefits equal to (i) the most recent fifth-year anniversary account value, (ii) the highest account value on any previous anniversary, (iii) premiums paid increased 5% or certain combinations of these, all adjusted for prior withdrawals. The death benefit and cash value under the variable universal life policies may vary with the investment performance of the underlying investments in the separate accounts. The assets and liabilities of these separate accounts are carried at fair value. This business has been included in Column 4.

Certain other separate accounts relate to a guaranteed term option (GTO), which provides a guaranteed interest rate that is paid over certain maturity durations ranging from three to ten years, so long as certain conditions are met. If amounts allocated to the GTO are distributed prior to the maturity period, a market value adjustment (MVA) can be assessed. The assets and liabilities of these separate accounts are carried at fair value. This business has been included in Columns 2 and 3.

Information regarding the Separate Accounts of the Company is as follows:

	(1) Indexed	(2) Nonindexed guarantee less than or equal to 4%	(3) Nonindexed guarantee more than 4%	(4) Non- guaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended December 31, 2012	\$ -	\$ 150,183,309	\$ 114,311,109	\$ 5,792,225,624	\$ 6,056,720,042
Reserves as of December 31, 2012					
(2) For accounts with assets at:					
a. Fair value	\$ -	\$ 2,214,486,939	\$ 280,588,604	\$ 66,730,495,338	\$ 69,225,570,881
b. Amortized cost	-	250,346,230	-	-	250,346,230
c. Total reserves	\$ -	\$ 2,464,833,169	\$ 280,588,604	\$ 66,730,495,338	\$ 69,475,917,111
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -
b. With FV adjustment	-	2,214,486,939	280,588,604	-	2,495,075,543
c. At book value without FV adjustment and with current surrender charge less than 5%	-	-	-	6,328,879	6,328,879
d. At fair value	-	-	-	66,640,605,083	66,640,605,083
e. At book value without FV adjustment and with current surrender charge less than 5%	-	250,346,230	-	30,401,769	280,747,999
f. Subtotal	\$ -	\$ 2,464,833,169	\$ 280,588,604	\$ 66,677,335,731	\$ 69,422,757,504
g. Not subject to discretionary withdrawal	-	-	-	53,159,607	53,159,607
h. Total reserves	\$ -	\$ 2,464,833,169	\$ 280,588,604	\$ 66,730,495,338	\$ 69,475,917,111

(4) Not Applicable.

C. Reconciliation of Net Transfers To or From Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 6,138,140,887
b. Transfers from Separate Accounts (Page 4, Line 10)	6,476,009,922
c. Net transfers to (from) Separate Accounts (a-b)	(337,869,035)

(2) Reconciling Adjustment

a. Exchange accounts offsetting in the general account	54,572,836
b. Fees eliminated from the general account due to Nationwide Large Cap Growth	(136,404,065)
c. Ceded transfers- Separate Accounts modified coinsurance	36,751,200
d. Gain(loss) in Separate Accounts	99,920

(3) Transfers as reported in the Summary of Operations of the Life,

Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ (382,849,144)
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(35) Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2012 and 2011 was \$449,062 and \$350,900, respectively.

The Company incurred \$3,236,262 and paid \$3,138,100 of claim adjustment expenses in the current year, of which \$625,400 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Ohio
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2011
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2006
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 02/26/2008
- 3.4 By what department or departments?  
Ohio .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
  - 4.11 sales of new business? ..... Yes [ ] No [ X ]
  - 4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
  - 4.21 sales of new business? ..... Yes [ ] No [ X ]
  - 4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,
  - 7.21 State the percentage of foreign control; ..... %
  - 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 .....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Advantage Mortgage Company .....	Des Moines, IA .....	NO	NO	NO	NO
Nationwide Bank .....	Columbus, OH .....	NO	YES	NO	NO
Nationwide Investment Services Corp .....	Columbus, OH .....	NO	NO	NO	YES
Nationwide Fund Distributors, LLC .....	King of Prussia, PA .....	NO	NO	NO	YES
Nationwide Securities, LLC .....	Dublin, OH .....	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 KPMG LLP, 191 West Nationwide Blvd., Columbus, Ohio 43215
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
 .....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
 .....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
 .....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 James P. Cleary, Vice President and Appointed Actuary, One Nationwide Plaza, Columbus, Ohio 43215 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
 .....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
 .....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 .....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
 .....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
  - 20.12 To stockholders not officers.....\$
  - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
  - 20.22 To stockholders not officers.....\$
  - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
  - 21.22 Borrowed from others.....\$
  - 21.23 Leased from others.....\$
  - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
  - 22.22 Amount paid as expenses.....\$
  - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

**INVESTMENT**

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ ] No [ X ]
- 24.02 If no, give full and complete information relating thereto  
Held on Deposit with States and Posted as Collateral for derivatives and with the Federal Home Loan Bank (FHLB). .....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
Nationwide utilizes a third party to administer its Securities Lending program. Securities are loaned to approved counterparties, who in turn post cash collateral to Nationwide. The amount of cash collateral received is calculated as a percentage of the market value of the security being lent. The cash is subsequently reinvested based upon a Nationwide approved Investment Policy. The collateral received by Nationwide and the corresponding payable to the counterparties are recorded on balance sheet. Additionally, Nationwide participates in a Cash Release Program. Nationwide can borrow a limited amount of cash from the program subject to the underwriting of the plan administrator. Nationwide pays 1 month LIBOR on the borrowings, a majority of which comes back to Nationwide as earnings on the securities lending program. As of December 31, 2012, Nationwide had loaned \$125,538,667 to approved counterparties and received collateral amounts of \$128,411,796. ....
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ X ] No [ ] N/A [ ]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. ....\$ 127,581,703
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. ....\$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ X ] No [ ] N/A [ ]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ X ] No [ ] N/A [ ]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ X ] No [ ] N/A [ ]

**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....	127,259,995
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....	127,581,703
24.103 Total payable for securities lending reported on the liability page .....	\$ .....	128,411,796

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). ..... Yes  No

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements .....	\$ .....
25.22 Subject to reverse repurchase agreements .....	\$ .....
25.23 Subject to dollar repurchase agreements .....	\$ .....
25.24 Subject to reverse dollar repurchase agreements .....	\$ .....
25.25 Pledged as collateral .....	\$ 149,207,855
25.26 Placed under option agreements .....	\$ .....
25.27 Letter stock or other securities restricted as to sale .....	\$ 25,500,000
25.28 On deposit with state or other regulatory body .....	\$ 3,277,448
25.29 Other .....	\$ .....

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
The company holds some Federal Home Loan Bank (FHLB) stock that can only be sold back to the FHLB or to another member institution at \$100 per share. ....	FHLB Stock .....	25,500,000

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes  No

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  N/A   
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes  No

27.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes  No

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon .....	1 Wall Street, New York, NY 10286 .....

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes  No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
N/A .....	Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution. ....	One Nationwide Plaza, Columbus, OH 43215 .....

**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

- 29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [  ]
- 29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

- 29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	23,432,028,191	25,924,758,953	2,492,730,762
30.2 Preferred stocks .....			
30.3 Totals	23,432,028,191	25,924,758,953	2,492,730,762

- 30.4 Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices. ....

- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [  ] No [ ]
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [  ]
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue. ....
- 32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [  ] No [ ]
- 32.2 If no, list exceptions:  
 .....

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**OTHER**

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ ..... 1,578,831

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers .....	.952,520
.....	.....

34.1 Amount of payments for legal expenses, if any? .....\$ ..... 10,427,488

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ X ] No [ ]

1.2 If yes, indicate premium earned on U.S. business only ..... \$ 11,138,796

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$

1.31 Reason for excluding:  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ 7,957,772

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$

1.62 Total incurred claims ..... \$

1.63 Number of covered lives .....

All years prior to most current three years

1.64 Total premium earned ..... \$ 11,138,794

1.65 Total incurred claims ..... \$ 7,957,771

1.66 Number of covered lives ..... 3,686

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$

1.72 Total incurred claims ..... \$ 0

1.73 Number of covered lives .....

All years prior to most current three years

1.74 Total premium earned ..... \$

1.75 Total incurred claims ..... \$

1.76 Number of covered lives .....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	28,001	
2.2 Premium Denominator .....	10,383,730,385	12,670,933,937
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	85,115,879	86,090,569
2.5 Reserve Denominator .....	27,594,417,466	26,064,546,349
2.6 Reserve Ratio (2.4/2.5) .....	0.003	0.003

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ X ] No [ ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ X ] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$ 1,400,881,669

3.4 State the authority under which Separate Accounts are maintained:  
 Ohio .....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ X ] No [ ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ X ] No [ ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid ..... \$ 670,080,352

4.22 Received ..... \$

5.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ X ] No [ ]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 ..... \$ 421,514,822

5.22 Page 4, Line 1 ..... \$

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ 586,297,522

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash ..... \$ 2,877,585,585

7.12 Stock ..... \$ 169,977,139

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....			
8.32 Paid claims .....			
8.33 Claim liability and reserve (beginning of year) .....			
8.34 Claim liability and reserve (end of year) .....			
8.35 Incurred claims .....			

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 - 249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... \$ .....

9.1 Does the company have variable annuities with guaranteed benefits? ..... Yes [ X ] No [ ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Combo	None	N/A	-	1,350,017,475	12,069,765	Exhibit 5G	50% GMDB	(80,164)
Combo	10 Year wait	1 yrs	1,808,364		1,445	Exhibit 5G	50% GMDB	
		2 yrs	11,261,519		5,291			
		3 yrs	4,067,423		125			
		4 yrs	1,380,451					
		5 yrs	1,172,798		21			
		6 yrs	433,145					
		Total	20,123,700	20,123,700	6,883			
Combo	7 Year wait	0 yrs	2,478,789			Exhibit 5G	50% GMDB	
		1 yrs	1,714,171		478			
		2 yrs	3,053,124		1,018			
		3 yrs	3,029,435		1			
		4 yrs	842,133					
		Total	11,117,652	11,117,652	1,497			
Combo	5 Year wait	0 yrs	7,128,133		1,323	Exhibit 5G	50% GMDB	
		1 yrs	8,906,845		93			
		2 yrs	2,008,710					
		Total	18,043,688	18,043,688	1,416			
Combo	Ratchet 7 Year wait	0 yrs	48,771,228		168,054	Exhibit 5G	50% GMDB	73,830
		2 yrs	18,309					
		4 yrs	39,537					
		Total	48,829,074	48,829,074	168,054			73,830
Combo	Rollup 7 Year	0 yrs	116,289,348		478,841	Exhibit 5G	50% GMDB	221,893
		Total	116,289,348	116,289,348	478,841			221,893
Combo	None	N/A	-	24,736,108	29	Exhibit 5G	50% GMDB	
Combo	None	N/A	-	33,887,064	694	Exhibit 5G	50% GMDB	
Combo	None	N/A	-	617,360,793	205,092	Exhibit 5G	50% GMDB	
Ratchet	None	N/A	-	9,435,455,529	16,273,479	Exhibit 5G	57% GMDB	15,874,710
Ratchet	10 Year wait	0 yrs	208,151		143	Exhibit 5G	57% GMDB	
		1 yrs	10,222,523		2,872			
		2 yrs	96,239,385		23,084			
		3 yrs	162,254,858		31,661			
		4 yrs	138,284,330		7,660			
		5 yrs	128,128,484		9,089			
		6 yrs	56,465,009		3,182			
		7 yrs	7,055,049					
		Total	598,857,788	598,857,788	77,691			
Ratchet	7 Year wait	0 yrs	42,255,637		761	Exhibit 5G	57% GMDB	
		1 yrs	493,876,261		58,428			
		2 yrs	597,544,122		67,637			
		3 yrs	429,732,846		24,422			5
		4 yrs	46,644,831		372			
		Total	1,610,053,696	1,610,053,696	151,620			5
Ratchet	5 Year wait	0 yrs	240,449,826		19,999	Exhibit 5G	57% GMDB	
		1 yrs	625,965,622		33,007			
		2 yrs	101,612,807		283			
		3 yrs	88,532		557			
		4 yrs	12,533					
		5 yrs	30,095		41			
		Total	968,159,415	968,159,415	53,888			
Ratchet	Ratchet 7 Year wait	0 yrs	55,906,531		183,002	Exhibit 5G	57% GMDB	97,628
		2 yrs	285,221					
		Total	56,191,752	56,191,752	183,002			97,628
Ratchet	Ratchet 15 Year wait	5 yrs	17,783,533		2,390	Exhibit 5G	57% GMDB	19
		6 yrs	6,209,150		5,807			
		14 yrs	161,381					
		Total	24,154,063	24,154,063	8,198			19
Ratchet	Rollup 7 Year	0 yrs	74,551,953		3,305,260	Exhibit 5G	57% GMDB	1,812,076

**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY**

Type		3	4	5	6	7	8	9
1	2	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Guaranteed Death Benefit	Guaranteed Living Benefit							
		Total	74,551,953	74,551,953	3,305,260			1,812,076
Ratchet	None	N/A	-	1,953,479,166	69,191	Exhibit 5G	57% GMDB	76
Ratchet	None	N/A	-	1,456,006,995	26,522	Exhibit 5G	57% GMDB	43
Ratchet	None	N/A	-	8,045,756,676	3,069,051	Exhibit 5G	57% GMDB	
Ratchet	None	N/A	-	3,395,962	11,315	Exhibit 5G	57% GMDB	(129)
Reset	None	N/A	-	4,778,079,585	8,623,750	Exhibit 5G	78% GMDB	(4,718,216)
Reset	10 Year wait	0 yrs	287,957		162	Exhibit 5G	78% GMDB	
		1 yrs	1,391,727		804			
		2 yrs	3,949,355		2,637			
		3 yrs	752,750		407			
		Total	6,381,789	6,381,789	4,011			
Reset	7 Year wait	0 yrs	1,041,855		204	Exhibit 5G	78% GMDB	
		Total	1,041,855	1,041,855	204			
Reset	5 Year wait	0 yrs	3,336,311		6,417	Exhibit 5G	78% GMDB	
		Total	3,336,311	3,336,311	6,417			
Reset	Combo 7 Year wait	0 yrs	42,972			Exhibit 5G	78% GMDB	
		Total	42,972	42,972				
Reset	Ratchet 7 Year wait	0 yrs	30,505,900		6,387	Exhibit 5G	78% GMDB	1,792
		Total	30,505,900	30,505,900	6,387			1,792
Reset	Rollup 7 Year	0 yrs	166,260,947		2,634,121	Exhibit 5G	78% GMDB	1,442,243
		Total	166,260,947	166,260,947	2,634,121			1,442,243
Rollup	None	N/A	-	213,754,096	15,208,638	Exhibit 5G	92% GMDB	11,643,409
Rollup	10 Year wait	0 yrs	44,790		11,835	Exhibit 5G	92% GMDB	11,813
		Total	44,790	44,790	11,835			11,813
Rollup	Ratchet 7 Year wait	0 yrs	2,462,198		203,135	Exhibit 5G	92% GMDB	112,087
		Total	2,462,198	2,462,198	203,135			112,087
Rollup	Rollup 7 Year	0 yrs	13,312,277		2,387,072	Exhibit 5G	92% GMDB	1,314,590
		Total	13,312,277	13,312,277	2,387,072			1,314,590
ROP	None	N/A	-	5,590,695,455	2,857,026	Exhibit 5G	56% GMDB	915,227
ROP	10 Year wait	0 yrs	142,355			Exhibit 5G	56% GMDB	
		2 yrs	3,737,413		1,618			
		3 yrs	13,222,295		1,953			
		4 yrs	24,347,776		5,315			
		5 yrs	13,168,509		2,526			
		6 yrs	10,505,042		849			
		7 yrs	1,860,291					
		Total	66,983,682	66,983,682	12,261			
ROP	7 Year wait	0 yrs	4,101,821		15	Exhibit 5G	56% GMDB	
		1 yrs	17,793,005		14,910			
		2 yrs	14,627,750		10,703			
		3 yrs	22,994,536		4,383			
		4 yrs	3,339,528					
		5 yrs	27,957					
		7 yrs	20,073					
		Total	62,904,670	62,904,670	30,011			
ROP	5 Year wait	0 yrs	13,067,577		1,443	Exhibit 5G	56% GMDB	
		1 yrs	10,159,802		1,751			
		2 yrs	4,735,028					
		Total	27,962,407	27,962,407	3,193			
ROP	Ratchet 7 Year wait	0 yrs	3,231,233		3	Exhibit 5G	56% GMDB	
		Total	3,231,233	3,231,233	3			
ROP	Rollup 7 Year	0 yrs	4,781,087		184,360	Exhibit 5G	56% GMDB	101,626
		Total	4,781,087	4,781,087	184,360			101,626
ROP	None	N/A	-	339,176,954	1,003	Exhibit 5G	56% GMDB	
ROP	None	N/A	-	561,672,035	1,331	Exhibit 5G	56% GMDB	
ROP	None	N/A	-	8,182,622,910	4,993	Exhibit 5G	56% GMDB	
ROP	None	N/A	-	36,521	207	Exhibit 5G	56% GMDB	
ROP	None	N/A	-	65,823,005		Exhibit 5G	56% GMDB	
None	None	N/A	-	834,261,663		Exhibit 5G	0% GMDB	
None	None	N/A	-	26,313,555		Exhibit 5G	0% GMDB	
None	None	N/A	-	4,949,880	18,361	Exhibit 5G	0% GMDB	
None	None	N/A	-	25,990,414	142,105	Exhibit 5G	0% GMDB	
Total			3,935,624,248	47,479,096,088	68,501,911	Exhibit 5G		28,824,559

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 10.1 Amount of loss reserves established by these annuities during the current year: \$ \_\_\_\_\_
- 10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

- 11.1 Do you act as a custodian for health savings accounts? Yes [ ] No [ X ]
- 11.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ \_\_\_\_\_
- 11.3 Do you act as an administrator for health savings accounts? Yes [ ] No [ X ]
- 11.4 If yes, please provide the balance of funds administered as of the reporting date. \$ \_\_\_\_\_

## ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2012	2 2011	3 2010	4 2009	5 2008
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	78,701,109	83,018,959	88,762,329	95,458,185	103,724,081
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	24,412,189	26,062,544	28,005,510	29,969,790	32,526,828
3. Credit life (Line 21, Col. 6) .....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	41,688,219	39,441,188	37,547,178	33,069,640	35,331,517
5. Industrial (Line 21, Col. 2) .....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....					
7. Total (Line 21, Col. 10) .....	144,801,517	148,522,691	154,315,017	158,497,615	171,582,426
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	1,500,774	1,228,356	933,501	1,037,733	3,549,978
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	336,964	294,044	324,626	436,536	473,015
10. Credit life (Line 2, Col. 6) .....					
11. Group (Line 2, Col. 9) .....	3,337,552	2,596,203	4,891,092	675,508	3,334,782
12. Industrial (Line 2, Col. 2) .....					
13. Total (Line 2, Col. 10) .....	5,175,290	4,118,603	6,149,219	2,149,777	7,357,775
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....					
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	668,450,052	661,443,717	786,641,024	814,269,866	957,096,400
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	5,928,674,277	8,208,458,078	5,966,230,005	4,794,146,208	5,160,879,002
16. Credit life (group and individual) (Line 20.4, Col. 5) .....					
17.1 Group life insurance (Line 20.4, Col. 6) .....	555,541,244	519,496,331	276,161,597	292,701,538	518,510,778
17.2 Group annuities (Line 20.4, Col. 7) .....	3,230,244,735	3,280,560,638	3,057,882,449	2,983,579,394	3,361,207,468
18.1 A & H-group (Line 20.4, Col. 8) .....	713,985	857,411	901,017	1,015,374	1,128,758
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....					
18.3 A & H-other (Line 20.4, Col. 10) .....	106,092	117,762	127,788	141,855	149,173
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....					
20. Total .....	10,383,730,385	12,670,933,937	10,087,943,880	8,885,854,235	9,998,971,579
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	35,313,120,952	34,771,462,006	31,089,768,758	31,109,485,306	33,355,844,825
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	31,476,487,039	31,180,548,889	27,422,551,247	27,999,989,035	30,624,074,383
23. Aggregate life reserves (Page 3, Line 1) .....	27,494,672,455	26,570,233,617	24,931,998,598	24,596,652,561	24,910,601,197
24. Aggregate A & H reserves (Page 3, Line 2) .....	67,770,139	69,026,492	114,807,624	98,168,037	69,718,065
25. Deposit-type contract funds (Page 3, Line 3) .....	1,164,395,994	1,378,823,675	1,884,012,321	3,000,683,105	4,569,177,500
26. Asset valuation reserve (Page 3, Line 24.01) .....	182,564,945	115,994,700	103,752,838	113,047,779	357,905,202
27. Capital (Page 3, Lines 29 and 30) .....	3,814,779	3,814,779	3,814,779	3,814,779	3,814,779
28. Surplus (Page 3, Line 37) .....	3,832,819,134	3,587,098,338	3,681,703,097	3,125,742,546	2,746,118,306
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	2,558,441,509	1,433,246,518	1,280,751,474	1,013,255,859	1,266,752,909
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	4,077,119,527	3,761,899,142	3,841,830,218	3,294,399,611	3,162,653,331
31. Authorized control level risk - based capital .....	364,715,035	321,518,651	322,916,220	336,248,855	299,345,678
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	69.0	67.8	71.5	70.1	61.5
33. Stocks (Lines 2.1 and 2.2) .....	1.0	0.9	1.0	0.8	1.8
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	15.4	15.3	18.1	19.8	20.7
35. Real estate (Lines 4.1, 4.2 and 4.3) .....				0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	1.9	2.5	1.7	2.2	7.4
37. Contract loans (Line 6) .....	2.8	2.9	3.6	3.4	3.3
38. Derivatives (Page 2, Line 7) .....	8.2	9.6	2.8	XXX	XXX
39. Other invested assets (Line 8) .....	0.6	0.6	0.7	0.5	0.8
40. Receivables for securities (Line 9) .....		0.2	0.1	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	0.4	0.3	0.6	XXX	XXX
42. Aggregate write-ins for invested assets (Line 11) .....	0.7			3.0	4.5
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

## ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2012	2 2011	3 2010	4 2009	5 2008
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....	17,857,142	21,428,571	21,428,571	25,000,000	25,000,000
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	312,333,866	303,779,127	289,529,339	215,818,476	142,387,284
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....					
48. Affiliated mortgage loans on real estate .....	120,892,266	115,629,176	135,776,265	116,811,397	
49. All other affiliated .....	939,199	5,445,007	7,693,876	10,054,856	35,970,349
50. Total of above Lines 44 to 49 .....	452,022,473	446,281,881	454,428,051	367,684,729	203,357,633
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	446,561,243	513,311,118	356,666,747	502,868,699	674,406,686
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	106,577,543,255	99,940,796,704	95,838,821,062	88,955,177,916	82,295,469,388
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	1,546,789,358	1,526,897,063	1,518,667,117	1,556,323,773	1,646,085,929
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	(790,690,458)	(274,470,128)	(602,657,659)	(889,108,393)	(288,547,792)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	(312,051,388)	(107,200,513)	(36,466,159)	(621,575,518)	545,243,718
57. Total of above Lines 54, 55 and 56 .....	444,047,512	1,145,226,422	879,543,299	45,639,862	1,902,781,855
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11) .....	10,158,338,012	10,901,406,876	10,336,821,060	9,995,761,016	12,238,497,045
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) .....	978,940	1,121,546	1,065,044	1,234,531	1,559,608
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3) .....	56,092,255	(5,033,733)	78,239,405	240,607	127,007,685
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11) .....	(1,731,496)	(46,130,680)	15,450,521	25,552,449	1,977,160
62. Dividends to policyholders (Line 30, Col. 1) .....	58,906,265	70,933,871	74,993,172	78,883,617	89,347,374
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	9.1	8.7	9.2	9.7	9.7
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	6.4	6.9	7.3	8.4	6.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	(528.9)	(1,352.9)	15.9	(1.3)	(258.0)
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	(133.9)	147.2	12.9	(4.7)	(29.1)
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	39,495,404	42,034,442	46,640,894	60,675,005	71,368,029
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	41,140,568	51,334,705	39,749,228	60,571,215	89,537,190
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	8,223,632	8,174,415	1,472,059	(351,123)	1,455,563
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	7,946,743	7,897,715	(265,330)	1,500,723	1,562,995
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2) .....					
73. Ordinary - life (Col. 3) .....	157,005,107	170,286,356	213,051,083	272,672,136	74,227,860
74. Ordinary - individual annuities (Col. 4) .....	1,348,624,822	43,643,140	910,695,680	738,309,107	(773,815,379)
75. Ordinary-supplementary contracts (Col. 5) .....	(243,469)	1,027,885	369,241	(105,198)	469,398
76. Credit life (Col. 6) .....					
77. Group life (Col. 7) .....	790,396	13,374,790	10,238,913	10,597,710	6,236,353
78. Group annuities (Col. 8) .....	77,372,990	76,618,156	116,663,456	122,978,343	(33,568,022)
79. A & H-group (Col. 9) .....	178,286	694,035	(2,334,090)	(2,809,678)	270,861
80. A & H-credit (Col. 10) .....					
81. A & H-other (Col. 11) .....	(3,854)	40,377	35,719	62,724	58,494
82. Aggregate of all other lines of business (Col. 12) .....	(28,678,445)	(12,773,479)	(82,336,006)	200,960,382	112,506,594
83. Total (Col. 1) .....	1,555,045,833	292,911,260	1,166,383,996	1,342,665,526	(613,613,841)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year			802,092	109,081,503			19,919	278,278	39,441,188	148,522,691
2. Issued during year			4,603	1,837,738			2,084	23,534	3,337,552	5,175,290
3. Reinsurance assumed			(126)	(146,508)						(146,508)
4. Revived during year										
5. Increased during year (net)			180	(265,399)			86	86	107,569	(157,830)
6. Subtotals, Lines 2 to 5			4,657	1,425,831			2,170	23,620	3,445,121	4,870,952
7. Additions by dividends during year	XXX		XXX	1,394	XXX		XXX	XXX		1,394
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			806,749	110,508,728			22,089	301,898	42,886,309	153,395,037
Deductions during year:										
10. Death			10,822	445,519			XXX	2,644	73,826	519,345
11. Maturity			574	2,520			XXX	6	48	2,568
12. Disability							XXX			
13. Expiry			4,019	239,436				72	298	239,734
14. Surrender			23,732	4,560,723			491	715	636,455	5,197,178
15. Lapse			8,575	2,242,431			147	17,724	224,449	2,466,880
16. Conversion			414	56,808			XXX	XXX	XXX	56,808
17. Decreased (net)			(923)	(152,007)				24,190	263,014	111,007
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			47,213	7,395,430			638	45,351	1,198,090	8,593,520
21. In force end of year (Line 9 minus Line 20)			759,536	103,113,298			21,451	256,547	41,688,219	144,801,517
22. Reinsurance ceded end of year	XXX		XXX	32,510,108	XXX		XXX	XXX	8,897,423	41,407,531
23. Line 21 minus Line 22	XXX		XXX	70,603,190	XXX	(b)	XXX	XXX	32,790,796	103,393,986
<b>DETAILS OF WRITE-INS</b>										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ ; Individual \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE (Continued)**

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends .....	XXX		XXX	1,776,683
25. Other paid-up insurance .....			77,262	555,717
26. Debit ordinary insurance .....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing .....			11,132	499,267
28. Term policies - other .....	1,697	309,605	90,629	21,518,250
29. Other term insurance - decreasing .....	XXX		XXX	1,550
30. Other term insurance .....	XXX	27,359	XXX	2,132,300
31. Totals (Lines 27 to 30) .....	1,697	336,964	101,761	24,151,367
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	27,858
33. Totals, extended term insurance .....	XXX	XXX	17,564	232,964
34. Totals, whole life and endowment .....	2,906	1,500,774	640,211	78,701,109
35. Totals (Lines 31 to 34) .....	4,603	1,837,738	759,536	103,113,298

**CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1	2	3	4
	Non-Participating	Participating	Non-Participating	Participating
36. Industrial .....				
37. Ordinary .....	1,837,353	385	93,035,495	10,077,806
38. Credit Life (Group and Individual) .....				
39. Group .....	3,337,552		41,683,143	5,073
40. Totals (Lines 36 to 39) .....	5,174,905	385	134,718,638	10,082,879

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	1,352,814
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX	243,236	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....			29,581	3,044,638

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	1,259,680
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Average Level Amount .....
47.2 5000 term per unit of spouse rider prior to 1989
2000 term per unit of child rider prior to 1983
3000 term per unit of child rider 1983 and after
3000 term per unit of spouse and child under family policies prior to 1964

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium .....			171,399	9,098,582			24,184	1,245,464
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....		(b)	171,399	(b) 9,098,582		(b)	24,184	(b) 1,245,464

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	1,531	955	77	10
2. Issued during year .....	13	42		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....	1,544	997	77	10
Deductions during year:				
6. Decreased (net) .....	92	72	1	
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	92	72	1	
9. In force end of year .....	1,452	925	76	10
10. Amount on deposit .....		(a) 7,788,812		(a) 88,417
11. Income now payable .....	1,271	331	76	7
12. Amount of income payable .....	(a) 3,646,600	(a) 1,620,300	(a) 377,853	(a) 16,906

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	18,074	529,313	12,303	1,106,106
2. Issued during year .....	3,820	39,434	117	63,872
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	21,894	568,747	12,420	1,169,978
Deductions during year:				
6. Decreased (net) .....	693	47,143	323	20,500
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	693	47,143	323	20,500
9. In force end of year .....	21,201	521,604	12,097	1,149,478
Income now payable:				
10. Amount of income payable .....	(a) 226,610,883	XXX	XXX	(a) 98,978,193
Deferred fully paid:				
11. Account balance .....	XXX	(a) 43,969,964,657	XXX	(a) 15,810,911,224
Deferred not fully paid:				
12. Account balance .....	XXX	(a)	XXX	(a) 157,055,013

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	435,688	172,889,071			5,465	15,157,932
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	435,688	XXX		XXX	5,465	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	98,262	XXX		XXX	616	XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	98,262	XXX		XXX	616	XXX
10. In force end of year .....	337,426	(a) 173,535,335		(a)	4,849	(a) 10,624,889

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	3,441	195,668
2. Issued during year .....	137	
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....	3,578	195,668
Deductions During Year:		
6. Decreased (net) .....	536	9,798
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....	536	9,798
9. In force end of year .....	3,042	185,870
10. Amount of account balance .....	(a) 8,827,254	(a) 572,202,202

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
1. Alabama	AL	L	5,064,495	4,580,922	680,598	87,525,740	97,851,755	
2. Alaska	AK	L	3,861,573	151,815	702,082	6,252,104	10,967,575	
3. Arizona	AZ	L	23,324,667	9,928,007	2,820,298	239,220,841	275,293,814	
4. Arkansas	AR	L	1,981,552	2,401,212	1,108,751	72,316,991	77,808,506	
5. California	CA	L	125,126,453	44,479,482	8,288,701	808,926,059	986,820,695	
6. Colorado	CO	L	14,351,838	5,831,919	7,075,025	96,666,599	123,925,381	
7. Connecticut	CT	L	9,287,578	10,578,802	4,333,443	132,017,346	156,217,169	
8. Delaware	DE	L	188,008,868	3,010,414	3,826,787	26,296,460	221,142,530	
9. District of Columbia	DC	L	8,661,793	978,330	226,721	7,349,315	17,216,159	
10. Florida	FL	L	50,053,829	40,389,394	6,593,264	794,052,701	891,089,188	
11. Georgia	GA	L	61,384,180	8,065,623	2,625,098	142,353,512	214,428,414	
12. Hawaii	HI	L	1,743,813	5,461,224	14,482	71,594,635	78,814,154	
13. Idaho	ID	L	1,829,929	1,547,052	(856,439)	42,518,834	45,039,376	
14. Illinois	IL	L	71,951,387	13,655,502	3,058,137	341,794,466	430,459,492	
15. Indiana	IN	L	13,196,035	9,174,519	5,441,205	139,780,374	167,592,133	
16. Iowa	IA	L	12,157,331	2,190,382	1,849,662	41,367,826	57,565,201	
17. Kansas	KS	L	4,362,705	4,413,679	1,744,380	49,675,364	60,196,128	
18. Kentucky	KY	L	13,846,099	3,615,705	7,241,161	75,457,580	100,160,545	
19. Louisiana	LA	L	3,172,576	3,464,894	3,720,870	111,764,307	122,122,648	
20. Maine	ME	L	1,457,052	2,659,392	4,275,011	19,095,250	27,486,706	
21. Maryland	MD	L	23,913,933	16,229,844	1,794,235	189,850,172	231,788,184	
22. Massachusetts	MA	L	11,792,708	34,509,475	4,496,606	228,737,057	279,535,846	
23. Michigan	MI	L	34,344,436	11,823,979	4,062,649	232,403,962	282,635,026	
24. Minnesota	MN	L	10,606,459	3,300,254	582,457	111,284,539	125,773,709	
25. Mississippi	MS	L	3,275,997	1,542,522	1,630,544	14,164,689	20,613,752	
26. Missouri	MO	L	15,075,766	7,152,594	3,957,804	97,400,930	123,587,094	
27. Montana	MT	L	406,231	886,348	58,193	10,998,481	12,349,252	
28. Nebraska	NE	L	891,024	1,368,150	194,136	32,290,026	34,743,336	
29. Nevada	NV	L	1,755,981	916,862	397,250	36,569,431	39,639,524	
30. New Hampshire	NH	L	2,796,392	4,109,959	89,533	21,715,916	28,711,799	
31. New Jersey	NJ	L	42,505,358	15,154,288	5,889,091	283,647,533	347,196,270	
32. New Mexico	NM	L	704,390	2,377,340	219,816	33,330,205	36,631,751	
33. New York	NY	L	99,893,571	49,714,410	13,529,130	1,003,192,458	1,166,329,569	
34. North Carolina	NC	L	113,327,139	9,570,990	11,664,535	114,552,031	249,114,695	
35. North Dakota	ND	L	17,961,341	196,762	90,449	11,220,367	29,468,919	
36. Ohio	OH	L	82,504,033	30,242,238	14,345,900	555,469,748	682,561,919	25,000,000
37. Oklahoma	OK	L	1,743,851	2,995,003	972,787	61,673,390	67,385,031	
38. Oregon	OR	L	1,783,764	5,120,366	688,714	73,201,469	80,794,313	
39. Pennsylvania	PA	L	130,511,400	50,305,383	9,736,941	368,524,628	559,078,351	
40. Rhode Island	RI	L	4,429,314	2,377,061	17,629,203	25,640,676	50,076,254	
41. South Carolina	SC	L	8,103,978	5,491,027	2,988,217	45,230,859	61,814,081	
42. South Dakota	SD	L	698,757	349,697	87,719	8,180,914	9,317,087	
43. Tennessee	TN	L	8,643,455	9,440,974	2,190,042	138,916,432	159,190,903	
44. Texas	TX	L	37,994,967	20,787,468	7,429,241	411,403,756	477,615,431	
45. Utah	UT	L	2,439,482	4,592,336	254,995	30,538,187	37,825,000	
46. Vermont	VT	L	1,805,979	1,082,089	5,348,511	13,457,404	21,693,982	
47. Virginia	VA	L	23,590,875	11,781,186	3,838,907	106,871,892	146,082,861	
48. Washington	WA	L	3,930,712	9,945,058	2,266,019	130,841,146	146,982,935	
49. West Virginia	WV	L	6,456,376	4,500,295	1,426,320	34,134,954	46,517,944	
50. Wisconsin	WI	L	2,198,954	5,843,648	1,000,198	153,761,525	162,804,325	
51. Wyoming	WY	L	1,382,159	96,181	346,671	2,468,827	4,293,838	
52. American Samoa	AS	N	60,453				60,453	
53. Guam	GU	L	1,590			7,568,198	7,569,789	
54. Puerto Rico	PR	L	412,383	122	225	23,916,327	24,329,057	
55. U.S. Virgin Islands	VI	L	441,939		8,820	1,669,625	2,120,383	
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N	84,631		(1,298)	3,423	86,756	
58. Aggregate Other Alien	OT	XXX	908,301	(262,623)	1,930	135,453	783,061	
59. Subtotal	(a)	54	1,314,201,832	500,119,555	183,985,727	7,920,992,934	9,919,300,047	25,000,000
90. Reporting entity contributions for employee benefits plans	XXX		20,524				20,524	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		33,203,183			467	33,203,650	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		4,257,563		96,704		4,354,267	
94. Aggregate or other amounts not allocable by State	XXX							
95. Totals (Direct Business)	XXX		1,351,683,102	500,119,555	184,082,431	7,920,993,401	9,956,878,488	25,000,000
96. Plus reinsurance assumed	XXX		6,269,333	13,689	38	750,300,292	756,583,352	
97. Totals (All Business)	XXX		1,357,952,435	500,133,244	184,082,469	8,671,293,693	10,713,461,840	25,000,000
98. Less reinsurance ceded	XXX		125,010,358	47,807	183,269,405	12,460,118	320,787,688	
99. Totals (All Business) less Reinsurance Ceded	XXX		1,232,942,077	500,085,437	(b) 813,064	8,658,833,575	10,392,674,152	25,000,000
<b>DETAILS OF WRITE-INS</b>								
58001. Foreign - Other	XXX		908,301	(262,623)	1,930	135,453	783,061	
58002. ....	XXX							
58003. ....	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		908,301	(262,623)	1,930	135,453	783,061	
9401. ....	XXX							
9402. ....	XXX							
9403. ....	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

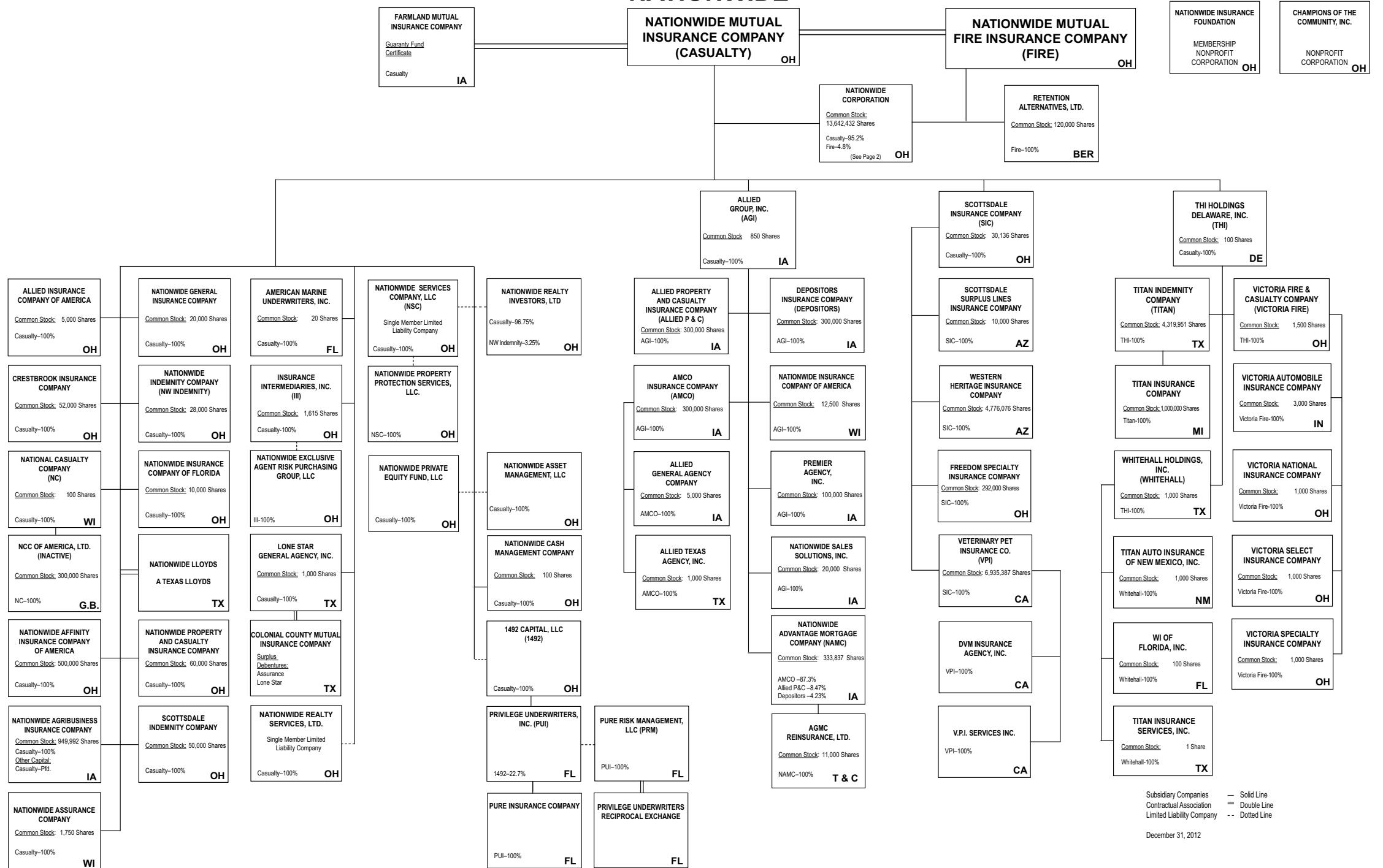
Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premium income and annuity consideration is assigned to States based on the addresses on the Company's records. All of the Company's Group business are billed to individual certificate holders, and the premiums are assigned to the address of the individual certificate holders.

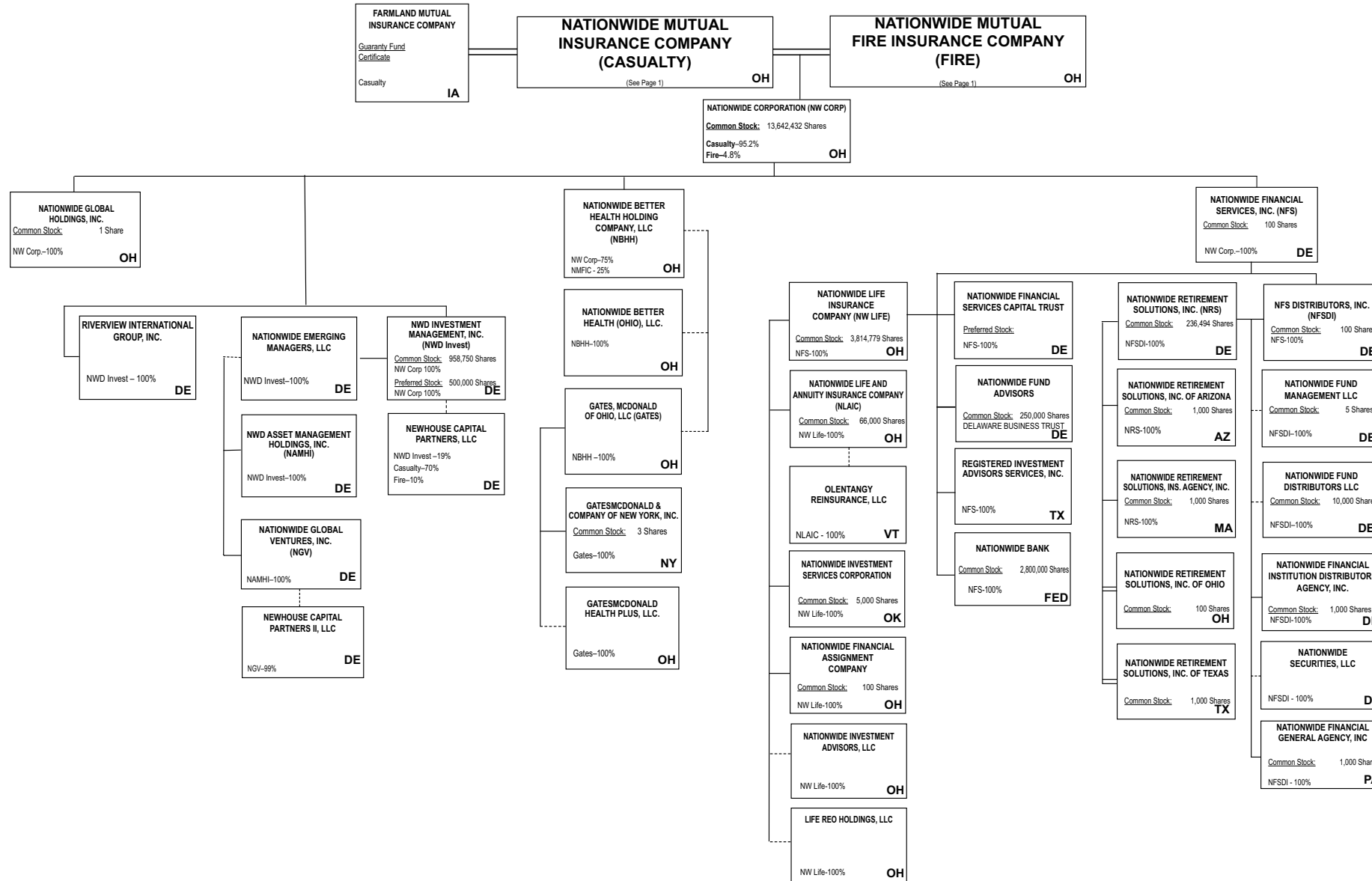
(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Schedule H, Part 1, Line 1.....

# NATIONWIDE®



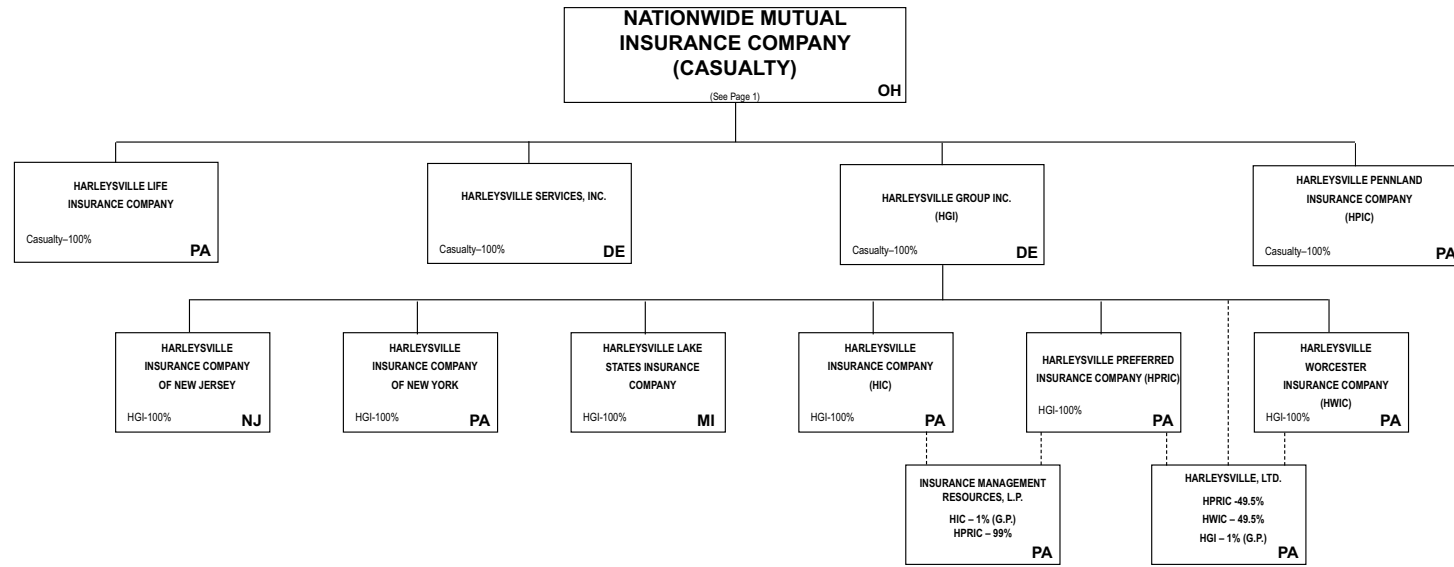
# NATIONWIDE®



Subsidiary Companies — Solid Line  
 Contractual Association = Double Line  
 Limited Liability Company - - Dotted Line

December 31, 2012

# NATIONWIDE®



Subsidiary Companies — Solid Line  
 Contractual Association = Double Line  
 Limited Liability Company - - Dotted Line

December 31, 2012

**NATIONWIDE INSURANCE COMPANIES**

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	13838	IA	42-0618271	Farmland Mutual Insurance Company
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	PA	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	PA	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	64327	PA	23-1580983	Harleysville Life Insurance Company
0140	Nationwide	40983	PA	23-2612951	Harleysville Pennland Insurance Company
0140	Nationwide	35696	PA	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	PA	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	11991	WI	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	WI	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	WI	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	13242	TX	74-2286759	Titan Indemnity Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	CA	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	10644	IN	34-1785903	Victoria Automobile Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company
0140	Nationwide	10777	OH	34-1842602	Victoria Specialty Insurance Company
0140	Nationwide	37150	AZ	86-0561941	Western Heritage Insurance Company
4664	PURE	12873	FL	20-8287105	Privilege Underwriters Reciprocal Exchange
4664	PURE	13204	FL	26-3109178	PURE Insurance Company

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE LIFE INSURANCE COMPANY

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Prepaid pension costs .....	75,525,917	73,153,755	2,372,162	1,980,362
2597. Summary of remaining write-ins for Line 25 from overflow page	75,525,917	73,153,755	2,372,162	1,980,362

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Reserve for escheat funds .....	16,630,076	19,400,234
2505. Reserve for litigation .....	22,213,113	5,862,254
2506. Reserve for rate stabilizations .....	24,120,467	26,438,434
2597. Summary of remaining write-ins for Line 25 from overflow page	62,963,656	51,700,922

Additional Write-ins for Exhibit of Capital Gains and Losses Line 9

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
0904. Home purchases .....	(478,166)		(478,166)		
0905. Retirement benefits .....				292,067	
0906. Deferred gain on security transfers .....				2,494,572	
0997. Summary of remaining write-ins for Line 9 from overflow page	(478,166)		(478,166)	2,786,639	

## ALPHABETICAL INDEX

### ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year .....	7
Analysis of Operations By Lines of Business .....	6
Asset Valuation Reserve Default Component .....	30
Asset Valuation Reserve Equity .....	32
Asset Valuation Reserve Replications (Synthetic) Assets .....	35
Asset Valuation Reserve .....	29
Assets .....	2
Cash Flow .....	5
Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts .....	9
Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense .....	10
Exhibit 2 - General Expenses .....	11
Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes) .....	11
Exhibit 4 - Dividends or Refunds .....	11
Exhibit 5 - Aggregate Reserve for Life Contracts .....	12
Exhibit 5 - Interrogatories .....	13
Exhibit 5A - Changes in Bases of Valuation During The Year .....	13
Exhibit 6 - Aggregate Reserves for Accident and Health Contracts .....	14
Exhibit 7 - Deposit-Type Contracts .....	15
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1 .....	16
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2 .....	17
Exhibit of Capital Gains (Losses) .....	8
Exhibit of Life Insurance .....	25
Exhibit of Net Investment Income .....	8
Exhibit of Nonadmitted Assets .....	18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values .....	27
Five-Year Historical Data .....	22
Form for Calculating the Interest Maintenance Reserve (IMR) .....	28
General Interrogatories .....	20
Jurat Page .....	1
Liabilities, Surplus and Other Funds .....	3
Life Insurance (State Page) .....	24
Notes To Financial Statements .....	19
Overflow Page For Write-ins .....	56
Schedule A - Part 1 .....	E01
Schedule A - Part 2 .....	E02
Schedule A - Part 3 .....	E03
Schedule A - Verification Between Years .....	SI02
Schedule B - Part 1 .....	E04
Schedule B - Part 2 .....	E05
Schedule B - Part 3 .....	E06
Schedule B - Verification Between Years .....	SI02
Schedule BA - Part 1 .....	E07
Schedule BA - Part 2 .....	E08
Schedule BA - Part 3 .....	E09
Schedule BA - Verification Between Years .....	SI03
Schedule D - Part 1 .....	E10
Schedule D - Part 1A - Section 1 .....	SI05
Schedule D - Part 1A - Section 2 .....	SI08
Schedule D - Part 2 - Section 1 .....	E11
Schedule D - Part 2 - Section 2 .....	E12
Schedule D - Part 3 .....	E13
Schedule D - Part 4 .....	E14
Schedule D - Part 5 .....	E15
Schedule D - Part 6 - Section 1 .....	E16
Schedule D - Part 6 - Section 2 .....	E16
Schedule D - Summary By Country .....	SI04
Schedule D - Verification Between Years .....	SI03
Schedule DA - Part 1 .....	E17
Schedule DA - Verification Between Years .....	SI10

**ANNUAL STATEMENT BLANK (Continued)**

Schedule DB - Part A - Section 1 .....	E18
Schedule DB - Part A - Section 2 .....	E19
Schedule DB - Part A - Verification Between Years .....	SI11
Schedule DB - Part B - Section 1 .....	E20
Schedule DB - Part B - Section 2 .....	E21
Schedule DB - Part B - Verification Between Years .....	SI11
Schedule DB - Part C - Section 1 .....	SI12
Schedule DB - Part C - Section 2 .....	SI13
Schedule DB - Part D .....	E22
Schedule DB - Verification .....	SI14
Schedule DL - Part 1 .....	E23
Schedule DL - Part 2 .....	E24
Schedule E - Part 1 - Cash .....	E25
Schedule E - Part 2 - Cash Equivalents .....	E26
Schedule E - Part 3 - Special Deposits .....	E27
Schedule E - Verification Between Years .....	SI15
Schedule F .....	36
Schedule H - Accident and Health Exhibit - Part 1 .....	37
Schedule H - Part 2, Part 3 and Part 4 .....	38
Schedule H - Part 5 - Health Claims .....	39
Schedule S - Part 1 - Section 1 .....	40
Schedule S - Part 1 - Section 2 .....	41
Schedule S - Part 2 .....	42
Schedule S - Part 3 - Section 1 .....	43
Schedule S - Part 3 - Section 2 .....	44
Schedule S - Part 4 .....	45
Schedule S - Part 5 .....	46
Schedule S - Part 6 .....	48
Schedule S - Part 7 .....	49
Schedule T - Part 2 Interstate Compact .....	51
Schedule T - Premiums and Annuity Considerations .....	50
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group .....	52
Schedule Y - Part 1A - Detail of Insurance Holding Company System .....	53
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates .....	54
Summary Investment Schedule .....	SI01
Summary of Operations .....	4
Supplemental Exhibits and Schedules Interrogatories .....	55