

**The amendments are due to an unknown software issue that wasn't bringing in the Sch P history**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2012  
OF THE CONDITION AND AFFAIRS OF THE

## Nationwide Insurance Company of Florida

NAIC Group Code 0140 0140 NAIC Company Code 10948 Employer's ID Number 31-1613686  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio  
Country of Domicile United States of America

Incorporated/Organized 08/18/1998 Commenced Business 08/18/1998

Statutory Home Office One West Nationwide Blvd., Columbus, OH, US 43215-2220  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1100 Locust Street  
(Street and Number)  
Des Moines, IA, US 50391-1100 614-249-7111  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address One West Nationwide Blvd., 1-04-701, Columbus, OH, US 43215-2220  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One West Nationwide Blvd., 1-04-701  
(Street and Number)  
Columbus, OH, US 43215-2220 614-249-1545  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.nationwide.com

Statutory Statement Contact Monda S. Caudill, 614-249-1545  
(Name) (Area Code) (Telephone Number)  
FinRpt@nationwide.com 866-315-1430  
(E-mail Address) (FAX Number)

### OFFICERS

President Thomas Edward Clark # VP & Treasurer Wendell Paul Crosser  
VP & Secretary Robert William Horner III

### OTHER

Pamela Ann Biesecker Sr VP-Head of Taxation

### DIRECTORS OR TRUSTEES

David Gerard Arango Wesley Kim Austen Mark Allen Berven  
Martha Lovette Frye Jeff Millard Rommel

State of Ohio SS:  
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Thomas Edward Clark  
President

Robert William Horner, III  
VP & Secretary

Wendell Paul Crosser  
VP & Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of January, 2013

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE INSURANCE COMPANY OF FLORIDA

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2012	2 2011	3 2010	4 2009	5 2008
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)			(129)	105,441	587,668
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	959,109	1,046,966	1,410,688	2,490,127	7,551,192
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	53,245,165	54,871,890	88,535,681	128,325,482	140,456,356
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	54,204,274	55,918,856	89,946,240	130,921,050	148,595,216
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)			(129)	105,441	587,668
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	934,783	1,018,639	1,410,688	2,490,127	7,551,192
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	32,619,358	31,345,637	64,802,832	107,624,768	96,610,038
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	33,554,141	32,364,276	66,213,391	110,220,336	104,748,898
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	(8,154,037)	(10,022,956)	(27,238,908)	2,859,610	(25,665,428)
14. Net investment gain or (loss) (Line 11)	13,052,377	13,862,224	13,258,821	18,102,751	29,282,455
15. Total other income (Line 15)	121,671	(3,588)	2,161,385	929,703	6,671,072
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	(275,112)	(1,243,338)	(7,196,789)	9,300,460	(17,341,848)
18. Net income (Line 20)	5,295,123	5,079,018	(4,621,913)	12,591,604	27,629,947
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	330,065,158	368,089,011	393,492,048	438,747,057	429,827,019
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	484,351	16,340	4,986	41,886	3,607,881
20.2 Deferred and not yet due (Line 15.2)	6,496,176	654	654	154,606	13,937,021
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	72,307,536	89,897,438	125,578,419	162,530,023	180,566,883
22. Losses (Page 3, Line 1)	31,565,629	49,212,795	76,599,576	76,242,209	85,562,562
23. Loss adjustment expenses (Page 3, Line 3)	5,102,440	6,563,478	8,304,389	8,010,242	8,722,021
24. Unearned premiums (Page 3, Line 9)	26,089,622	27,310,008	37,084,038	62,884,873	73,688,678
25. Capital paid up (Page 3, Lines 30 & 31)	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
26. Surplus as regards policyholders (Page 3, Line 37)	257,757,622	278,191,573	267,913,629	276,217,034	249,260,136
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	(22,412,449)	(27,180,220)	(37,220,579)	15,905,753	(94,303,167)
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	257,757,622	278,191,573	267,913,629	276,217,034	249,260,136
29. Authorized control level risk-based capital	8,979,233	9,211,097	14,042,085	19,172,747	14,059,504
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	97.5	95.5	98.2	88.3	95.5
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	2.5	4.5	1.8	11.7	4.5
35. Contract loans (Line 6)					
36. Derivatives (Line 7)				XXX	XXX
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)			0.0		
39. Securities lending reinvested collateral assets (Line 10)				XXX	XXX
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE NATIONWIDE INSURANCE COMPANY OF FLORIDA

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2012	2 2011	3 2010	4 2009	5 2008
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	255,661	1,903,707	945,116	639,159	(250,775)
52. Dividends to stockholders (Line 35) .....					
53. Change in surplus as regards policyholders for the year (Line 38) .....	(20,433,951)	10,277,944	(8,303,405)	26,956,898	10,703,058
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	45,000	4,878	113,238	111,382	823,509
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	228,288	408,207	882,657	2,608,932	3,922,259
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	40,158,893	59,739,933	85,154,627	91,326,673	105,624,407
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
59. Total (Line 35) .....	40,432,181	60,153,018	86,150,522	94,046,987	110,370,175
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	45,000	4,285	(466,539)	111,382	823,509
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	228,288	408,207	882,657	2,608,932	3,922,259
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	40,158,893	57,916,873	81,543,687	80,443,948	96,383,531
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
65. Total (Line 35) .....	40,432,181	58,329,365	81,959,805	83,164,262	101,129,299
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	65.5	73.4	89.5	61.0	84.6
68. Loss expenses incurred (Line 3) .....	15.3	15.5	15.1	10.3	8.4
69. Other underwriting expenses incurred (Line 4) .....	42.7	34.8	25.1	26.3	24.8
70. Net underwriting gain (loss) (Line 8) .....	(23.4)	(23.8)	(29.6)	2.4	(17.7)
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	43.8	45.4	31.6	28.0	27.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	80.8	88.9	104.5	71.3	92.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	13.0	11.6	24.7	39.9	42.0
<b>One Year Loss Development (000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(26)	(5,528)	7,503	(2,553)	29,592
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	0.0	(2.1)	2.7	(1.0)	12.4
<b>Two Year Loss Development (000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(4,619)	6,688	604	30,703	29,356
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(1.7)	2.4	0.2	12.9	11.9

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....