



ANNUAL STATEMENT

For the Year Ended

December 31, 2012

OF THE CONDITION AND AFFAIRS OF THE

THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

MLB/JAL

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10396

Home Office

106 Public Square
Street and Number

Somerset 43783
City Zip Code

OH

Mail Address

P. O. Box 297
Street and Number

Somerset 43873-0297
City Zip Code

OH

Main Administrative Office

(740) 743-1122
Telephone Number

Organized

September 16, 1877

Commenced Business

March 9, 1878

Annual Statement Contact Person

Mary Jane Rodgers

Telephone Number

(740) 743-1122

Contact Person Email Address

OFFICERS

President

James Bope

Vice President

Daniel McConnell

Secretary

Mary Jane Rodgers

Treasurer

Jack Rhodes

James Bope

Joseph Flautt

William Harvey

Philip Horner

Daniel McConnell

Jack Rhodes

Clifford M. Oliver

Wanda McCloy

Todd Childers

State of Ohio

County of

Perry

James Bope

President and

Mary Jane Rodgers

Secretary of the

THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 26
day of Feb. 20 12

Carie Green
Notary Public



CARIE GARZA

Notary Public, State of Ohio

My Comm. Expires Nov. 18, 2016

Signature of Person Preparing Statement

James P. Bope James Bope President
Mary Jane Rodgers Mary Jane Rodgers Secretary

**ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2012

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	6,759.00	0.00	6,759.00	6,611.00
3	Real estate (less liens, encumbrances) (Schedule A)	102,563.00	0.00	102,563.00	107,002.00
4	Cash (Schedule E)	1,537,400.00	0.00	1,537,400.00	1,162,639.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,646,722.00	0.00	1,646,722.00	1,276,252.00
8	Investment income due and accrued		0.00	0.00	
9.1	Assessments or premiums in the course of collection (including agents balances)	80,848.00	0.00	80,848.00	67,964.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)	537,279.00	0.00	537,279.00	574,541.00
10.1	Amounts recoverable from reinsurers	136,821.00	0.00	136,821.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	20,250.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	2,401,670.00	0.00	2,401,670.00	1,939,007.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2012

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	255,952.00	34,169.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	6,295.00	6,256.00
4	Other expenses (excluding taxes, licenses and fees)	9,150.00	3,287.00
5	Taxes, licenses and fees (excluding federal income taxes)	417.00	4,397.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	93,667.00	67,672.00
10	Advance premium		
11	Ceded reinsurance premiums payable	47,100.00	58,721.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	412,581.00	174,502.00
18	Surplus as regards policyholders	1,989,089.00	1,764,505.00
19	Total liabilities and surplus	2,401,670.00	1,939,007.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY
STATEMENT OF INCOME**

2012

	Current Year	Prior Year
UNDERWRITING INCOME		
1.1	3,251,379.00	2,748,998.00
1.2	24,366.00	16,957.00
1.3	3,227,013.00	2,732,041.00
1.4	579,006.00	718,521.00
1.5	0.00	
1.6	2,648,007.00	2,013,520.00
DEDUCTIONS		
2	1,878,514.00	1,546,169.00
3	22,888.00	34,354.00
4	559,423.00	441,027.00
5	0.00	0.00
6	2,460,825.00	2,021,550.00
7	187,182.00	-8,030.00
INVESTMENT INCOME		
8	18,598.00	17,435.00
9	0.00	
10	18,598.00	17,435.00
OTHER INCOME		
11		
12		
13	38,906.00	0.00
14	38,906.00	0.00
15	244,686.00	9,405.00
16	20,250.00	1,781.00
17	224,436.00	7,624.00
SURPLUS ACCOUNT		
18	1,764,505.00	1,755,745.00
19	224,436.00	7,624.00
20	148.00	1,136.00
21		
22	0.00	
23		
24	0.00	0.00
25	224,584.00	8,760.00
26	1,989,089.00	1,764,505.00
DETAILS OF WRITE-INS		
0501		
0502		
0503		
0599	0.00	0.00
1301	856.00	
1302	17,800.00	
1303	20,250.00	
1304		
1399	38,906.00	0.00
2401		
2402		
2499	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2012

CASH FLOW STATEMENT

	Current Year	Prior Year
Cash from Operations		
1	2,549,938.00	2,050,483.00
2	18,598.00	3,035.00
3	38,906.00	
4	2,607,442.00	2,053,518.00
5	1,679,619.00	1,661,354.00
6	553,062.00	424,232.00
7		102,872.00
8	2,232,681.00	2,188,458.00
9	374,761.00	-134,940.00
Cash from Investments		
10		
10.1		
10.2		
10.3		
10.4		
10.5		
10.6	0.00	0.00
11		
11.1		
11.2		
11.3	74,073.00	
11.4		
11.5	0.00	74,073.00
11.6	0.00	-74,073.00
Cash from Financing and Miscellaneous Sources		
12.1		
12.2		
13	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
14	374,761.00	-209,013.00
15.1	1,162,639.00	1,371,652.00
15.2	1,537,400.00	1,162,639.00

**ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2012

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting:	
	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage:	
	Direct commission and brokerage	179,266.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	179,266.00
3	Allowances to managers and agents	0.00
4	Advertising	23,327.00
5	Boards, bureaus and associations	8,996.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	Salary and related items:	
	Salaries	105,083.00
8.2	Payroll taxes	4,989.00
9	Employee relations and welfare	43,433.00
10	Insurance	17,502.00
11	Directors' fees	17,250.00
12	Travel and travel items	22,357.00
13	Rent and rent items	14,400.00
14	Equipment	30,909.00
15	Cost or depreciation of EDP equipment and software	0.00
16	Printing and stationery	12,348.00
17	Postage, telephone, exchange and express	29,167.00
18	Legal and auditing	6,565.00
19	Loss adjustment expenses	22,888.00
18	Investment expenses	0.00
19	Totals	359,214.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	6,218.00
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	6,468.00
21	Real estate expenses	13,960.00
22	Real estate taxes	1,441.00
23	Aggregate write-ins for miscellaneous expenses	21,962.00
24	Total expenses incurred (a)	582,311.00
25	Less unpaid expenses - current year	15,862.00
26	Add unpaid expenses - prior year	13,940.00
27	Total expenses paid	580,389.00
	Details of Write-Ins:	
2301	Bank charges and fees	10,664.00
2302	Miscellaneous	11,298.00
2303		
2304		
2305		
2399	Total Write-ins	21,962.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2012
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

INSURANCE IN FORCE

	Amount (dollars)	Number
1	558,714,581	5,767
2	49,637,600	507
3	608,352,181	6,274
4	44,490,008	523
5	563,862,173	5,751
6	0	XXX
7	563,862,173	XXX

**UNDERWRITING EXHIBIT - PART 2
 LOSSES INCURRED**

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	3,756,157.00		1,876,493.00	1,150.00	1,878,514.00
OVERFLOW AMOUNTS					
Totals	\$ 3,756,157.00	\$ -	\$ 1,876,493.00	\$ 1,150.00	\$ 1,878,514.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
 UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	Unpaid Loss Adjustment Expenses	Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	255,952.00				255,952.00
OVERFLOW AMOUNTS					
Totals	\$ 255,952.00	\$ -	\$ -	\$ -	\$ 255,952.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2012

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	0.00	0.00	0.00
	Details of Write-Ins for Assets:			
1501	NONE	0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, IA 50112-0790		579,006.00		50,000	
Totals							
			\$ -	\$ 579,006.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) James Bope	President	2,500.00						\$ 2,500.00
2) Daniel McConnell	Vice President	2,200.00						\$ 2,200.00
3) Mary Jane Rodgers	Secretary	33,785.00	7,750.30					\$ 41,535.30
4) Jack Rhoades	Treasurer	3,800.00						\$ 3,800.00
5) April Thorpe	Assistant Secretary	28,223.00	5,116.14					\$ 33,339.14
6) Angela Tackett	Assistant Secretary	25,535.00	2,885.80					\$ 28,420.80
7) Marge Huston	Assistant Secretary/Resigned	3,478.50						\$ 3,478.50
8) Kristen Wiseman	Assistant Secretary	4,422.00						\$ 4,422.00
Directors:								
James Bope	Director / Agent		44,760.42	1,385.11	2,250.00			\$ 48,395.53
Joseph Flautt	Director				2,250.00			\$ 2,250.00
William Harvey	Director / Agent		16,252.05	1,031.45				\$ 17,283.50
Philip Horner	Director				1,750.00			\$ 1,750.00
Daniel McConnell	Director / Agent / Adjuster		40,794.89	7,362.42	2,250.00			\$ 50,407.31
Jack Rhoades	Director / Agent / Adjuster		28,206.60	285.00	2,000.00			\$ 30,471.60
Clifford M. Oliver	Director / Adjuster		14,343.85		2,250.00			\$ 17,193.85
Wanda L. McCloy	Director				2,250.00	479.20		\$ 2,729.20
Todd Childers	Director				2,250.00	639.20		\$ 2,889.20
Totals								
			\$ 104,543.50	\$ 160,110.05	\$ 10,043.98	\$ 17,250.00	\$ 1,118.40	\$ 293,065.93

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire	\$50,000	Wind	\$50,000	Other	\$50,000
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance	\$300,000			Aggregate excess of loss	\$585,000
2. What is the largest risk assumed and retained:		\$900,000				
3. What kind of perils are being covered?	Fire, Lightning, Wind, Windstorm, Hail, Explosion, Riot or Civil Commotion, Smoke, Smudge, V&MM, Falling & Moving Bodies (No Theft)					
4. Have the by-laws been amended during the current year?	NO					
Ohio Department of Insurance?	N / A					
5. In what counties does the Company operate:	Adams, Athens, Coshocton, Fairfield, Fayette, Franklin, Gallia, Guernsey, Henry, Hocking, Jackson, Knox, Lawrence, Licking, Meigs, Monroe, Morgan, Morrow, Muskingum, Noble, Perry, Pickaway, Pike, Portage, Richland, Ross, Scioto, Stark, Vinton, Washington					
6. Name of Principal Officer and amount of bond.	James Bope - \$100,000					
7. Are all of the persons who handle funds of the Company bonded?	Yes X No					
State the name and amount of each bond on each, except person named in item 6 above.						
Daniel McConnell - \$100,000;						
Jack Rhoades - \$100,000; Mary Jane Rodgers - \$100,000; April Thorpe - \$100,000; Angela Tackett - \$100,000; Kristen Wiseman - \$100,000						
8. Does the Company have an annual audit conducted by an independent CPA?	NO					
9. State the number of members holding policies in the Company.	5751					
10. Was an annual report of the Company made available to each policyholder?	YES					
with the annual statement filed with the Ohio Department of Insurance?						
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.	2010					
12. How many assessments were made during the year?	1 Date of last assessment 10/11/2012					
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?	YES					
14. Rate of policy fee	6.22 - 30.00 PER 1,000					
15. State the amount of borrowed money since date of last assessment	NONE interest thereon					
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?	Yes No X					
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.						

**ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2012

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
COMMODORE BANK P. O. BOX 460 SOMERSET, OH 43783	CHKING IMMF	577.23		154,246.00 42,993.00
U.S. BANK 105 PUBLIC SQUARE SOMERSET, OH 43783	CHKING SAVINGS	107.29		17,693.00 151,775.00
FIRST BREMEN BANK 119 MAIN STREET BREMEN, OH 43107	SAVINGS	205.00		152,252.00
CENTURY NATIONAL BANK 15 SOUTH FIFTH STREET ZANESVILLE, OH 43701	SAVINGS	43.61		104,826.00
HUNTINGTON NATIONAL BANK 219 NORTH MAYSVILLE PIKE ZANESVILLE, OH 43701	SAVINGS	7.38		101,504.00
PNC BANK 126 SOUTH MAIN STREET NEW LEXINGTON, OH 43764	SAVINGS	3.30		102,024.00
THE COMMUNITY BANK 201 NORTH COLUMBUS STREET LANCASTER, OH 43130	SAVINGS	69.34		102,217.00
PARK NATIONAL BANK P. O. BOX 3500 NEWARK, OH 43050	SAVINGS	53.81		102,783.00
CHASE BANK 1730 EAST MAIN STREET LANCASTER, OH 43130	SAVINGS	17.04		101,455.00
NORTH VALLEY BANK P. O. BOX 1115 ZANESVILLE, OH 43701	SAVINGS	54.66		101,323.00
HEARTLAND BANK 6 NORTH PLAZA NEWARK, OH 43055	SAVINGS	58.93		101,988.00
PEOPLES NATIONAL BANK 110 N. MAIN STREET LEXINGTON, OH 43764	CD			100,000.00
THE COMMUNITY BANK 2750 MAYSVILLE PIKE ZANESVILLE, OH 43701	CD			100,000.00
CASH ON HAND				321.00
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 1,197.59	\$ -	\$ 1,537,400.00

*Total to agree with Page 2, Line 4, Current Year.

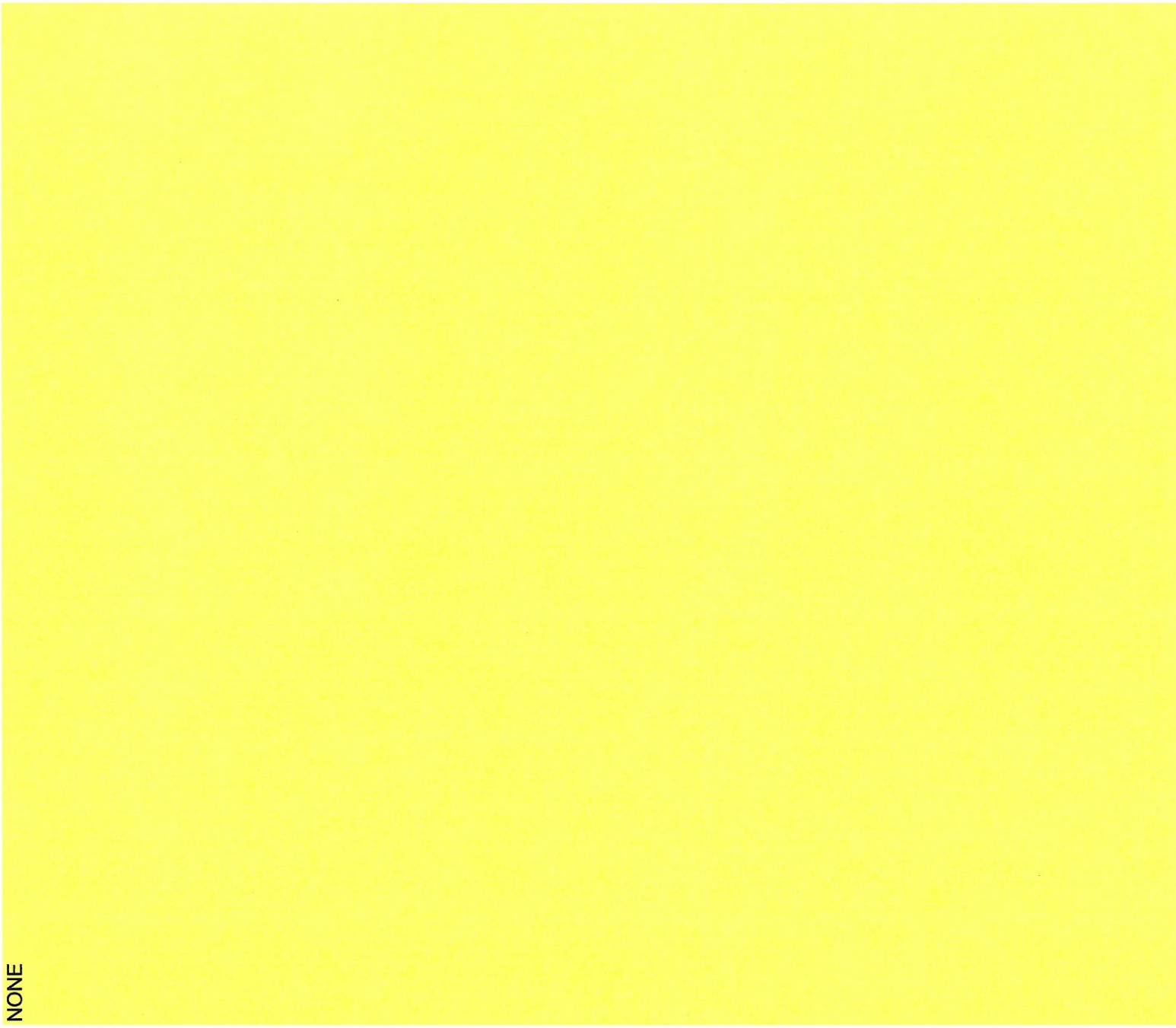
ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

2012

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

NONE



**ANNUAL STATEMENT FOR THE YEAR
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**
Overflow Page for Write-ins

2012

Additional Write-ins for Assets:

	Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504			0.00	
1505	NONE		0.00	
1506			0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00

Additional Write-ins for Liabilities:

	Current Year	Prior Year
1604		
1605	NONE	
1606		
1697	Summary of remaining write-ins for Line 16 page 3	0.00

Additional Write-ins for Statement of Income:

	Current Year	Prior Year
	NONE	
	Summary of remaining write-ins for Statement of Income page 4	0.00

Additional Write-ins for Nonadmitted Assets:

	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504			0.00
1505	NONE		0.00
1506			0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00

