

ANNUAL STATEMENT

For the Year Ended

December 31, 2012

OF THE CONDITION AND AFFAIRS OF THE

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10267

Home Office

430 Main Street
Street and Number

Cumberland 43732 OH
City Zip Code

Mail Address

P. O. Box 104
Street and Number

Cumberland 43732-0104 OH
City Zip Code

Main Administrative Office

(740) 638-3604
Telephone Number

Organized

March, 1996

Commenced Business

Annual Statement Contact Person

Katherine Johnson

Telephone Number

(740) 638-3604

Contact Person Email Address

kate@patronsuckeye.com

OFFICERS

President

Patrick Craig

Vice President

Steve Strauss

Secretary

Katherine Johnson

Treasurer

Katherine Johnson

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Steve Strauss
Vivian Raney

Patrick Craig
Jerry Leister

Myra Miller

Miriam Mikesell

State of Ohio

County of

Guernsey

Patrick Craig

President and

Katherine Johnson

Secretary of the

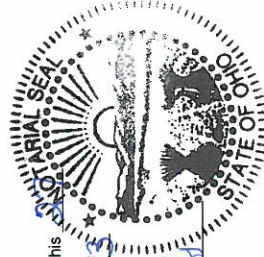
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this

day of February 20 13

Notary Public



FRANCES ROBERTS
Notary Public, State of Ohio
My Commission Expires
August 10, 2013

Patrick Craig

President

Katherine Johnson

Secretary

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2012

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	309,518.00	0.00	309,518.00	314,833.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	163,385.00	0.00	163,385.00	129,763.00
3	Real estate (less liens, encumbrances) (Schedule A)	30,864.00	0.00	30,864.00	33,085.00
4	Cash (Schedule E)	1,088,368.00	0.00	1,088,368.00	1,636,576.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,592,135.00	0.00	1,592,135.00	2,114,257.00
8	Investment income due and accrued	8,142.00	0.00	8,142.00	9,057.00
9.1	Assessments or premiums in the course of collection (including agents balances)	22,952.00	0.00	22,952.00	14,723.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	23,370.00	0.00	23,370.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	26,703.00	26,703.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,673,302.00	26,703.00	1,646,599.00	2,138,037.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2012

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	0.00	55,000.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	27,332.00	24,972.00
4	Other expenses (excluding taxes, licenses and fees)		
5	Taxes, licenses and fees (excluding federal income taxes)	1,262.00	2,909.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	648,594.00	595,064.00
10	Advance premium		
11	Ceded reinsurance premiums payable	49,614.00	48,730.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	726,802.00	726,675.00
18	Surplus as regards policyholders	919,797.00	1,411,362.00
19	Total liabilities and surplus	1,646,599.00	2,138,037.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME**

2012

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	2,767,333.00	2,556,034.00
1.2	Less: Return Assessments/Premiums earned	53,887.00	42,131.00
1.3	Direct Assessments/Premiums earned	2,713,446.00	2,513,903.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	632,177.00	595,928.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	2,081,269.00	1,917,975.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	1,885,064.00	1,078,482.00
3	Loss expenses incurred (Expense Exhibit)	171,058.00	124,223.00
4	Other underwriting expenses incurred (Expense Exhibit)	587,229.00	594,305.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	2,643,351.00	1,797,010.00
7	Net underwriting gain (loss)	-562,082.00	120,965.00
	INVESTMENT INCOME		
8	Net investment income earned	48,836.00	33,934.00
9	Net realized capital gains (losses) less capital gains tax	1,216.00	768.00
10	Net investment gain (loss)	50,052.00	34,702.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	3,962.00	33,916.00
14	Total other income	3,962.00	33,916.00
15	Net income, after capital gains tax and before federal income taxes	-508,068.00	189,583.00
16	Federal income taxes incurred		
17	Net income	-508,068.00	189,583.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	1,411,362.00	1,230,007.00
19	Net income	-508,068.00	189,583.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	6,911.00	-361.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	9,592.00	-7,867.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-491,565.00	181,355.00
26	Surplus as regards policyholders, December 31 current year	919,797.00	1,411,362.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Commissions		32,988.00
1302	Miscellaneous Income	3,962.00	928.00
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	3,962.00	33,916.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2012

CASH FLOW STATEMENT

	Current Year	Prior Year
Cash from Operations		
1	2,104,084.00	1,953,906.00
2	51,282.00	34,381.00
3	3,962.00	33,916.00
4	2,159,328.00	2,022,203.00
5	2,111,122.00	1,299,805.00
6	574,703.00	595,248.00
7		
8	2,685,825.00	1,895,053.00
9	-526,497.00	127,150.00
Cash from Investments		
10		
10.1	5,000.00	
10.2		
10.3		
10.4		
10.5		
10.6	5,000.00	0.00
11		
11.1		60,477.00
11.2	26,711.00	19,125.00
11.3		
11.4		
11.5	26,711.00	79,602.00
11.6	-21,711.00	-79,602.00
Cash from Financing and Miscellaneous Sources		
12.1		
12.2		
13	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
14	-548,208.00	47,548.00
15.1	1,636,576.00	1,589,028.00
15.2	1,088,368.00	1,636,576.00

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2012

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting:	
	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage:	
	Direct commission and brokerage	279,284.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	279,284.00
3	Allowances to managers and agents	0.00
4	Advertising	5,990.00
5	Boards, bureaus and associations	13,455.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	Salary and related items:	
	Salaries	115,229.00
8.2	Payroll taxes	9,960.00
9	Employee relations and welfare	327.00
10	Insurance	6,455.00
11	Directors' fees	19,150.00
12	Travel and travel items	8,604.00
13	Rent and rent items	7,200.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	9,592.00
16	Printing and stationery	75,232.00
17	Postage, telephone, exchange and express	9,697.00
18	Legal and auditing	20,372.00
19	Loss adjustment expenses	171,058.00
18	Investment expenses	0.00
19	Totals	472,321.00
20.1	Taxes, licenses and fees:	
	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	0.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	250.00
21	Real estate expenses	5,532.00
22	Real estate taxes	900.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	758,287.00
25	Less unpaid expenses - current year	28,594.00
26	Add unpaid expenses - prior year	27,881.00
27	Total expenses paid	757,574.00
	Details of Write-Ins:	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2012
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

	Amount (dollars)	Number
1	444,018,952	4,100
2	87,155,602	804
3	531,174,554	4,904
4	68,194,315	768
5	462,980,239	4,136
6	0	XXX
7	462,980,239	XXX

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2012

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	2,717,965.00		825,134.00	7,767.00	1,885,064.00
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
OVERFLOW AMOUNTS	-----	-----	-----	-----	-----
Totals	\$ 2,717,965.00	\$ -	\$ 825,134.00	\$ 7,767.00	\$ 1,885,064.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	Unpaid Loss Adjustment Expenses	Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	97,498.00		97,498.00		-
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
OVERFLOW AMOUNTS	-----	-----	-----	-----	-----
Totals	\$ 97,498.00	\$ -	\$ 97,498.00	\$ -	\$ -

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2012

EXHIBIT OF NONADMITTED ASSETS

	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1 Bonds			0.00
2 Preferred and common stocks and mutual funds			0.00
3 Real estate (less liens, encumbrances)			0.00
4 Cash			0.00
5 Short-term investments			0.00
6 Aggregate write-ins for invested assets			0.00
7 Subtotals, cash and invested assets	0.00	0.00	0.00
8 Investment income due and accrued			0.00
9.1 Assessments or premiums in the course of collection (including agents balances)			0.00
9.2 Premium receivable for advance pay			0.00
9.3 Earned but unbilled premiums (post assessment)			0.00
10.1 Amounts recoverable from reinsurers			0.00
10.2 Funds held by or deposited with reinsured companies			0.00
11.1 Current federal income tax recoverable and interest thereon			0.00
11.2 Net deferred tax asset			0.00
12 Electronic data processing equipment and software			0.00
13 Furniture and equipment	26,703.00	36,295.00	9,592.00
14 Receivables from parent, subsidiaries and affiliates			0.00
15 Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16 Total Assets	26,703.00	36,295.00	9,592.00
Details of Write-Ins for Assets:			
1501	0.00	0.00	0.00
1502	0.00	0.00	0.00
1503	0.00	0.00	0.00
1598 Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599 Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE D - PART 1
Showing all BONDS Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Cusip #	Description	From Whom Acquired	Acquired Date	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value / December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, During Year	Decrease by Adjustment, During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
XXX	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	\$ 305,000.00	\$ 310,190.82	\$ 309,518.00	\$ 327,556.95	XXX	\$ 3,338.91	\$ 15,964.98	\$ -	\$ 18,038.95	XXX	XXX	XXX
Totals															

* Annual Statement Value

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grimmell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grimmell, Iowa		632,177.00		75,000	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 632,177.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) Katherine Johnson	Manager	62,836.52			825.00	1,836.90		\$ 64,673.42
2) Robin Archer	CSR	30,862.84			3,975.00	847.67		\$ 30,862.84
3) Lisa Ewert	CSR	21,530.00			2,800.00	336.96		\$ 21,530.00
4)					2,950.00	684.45		\$ -
5)					2,450.00	289.58		\$ -
Directors:								
Dean Milligan	President / Retired				3,300.00	311.22		\$ 3,611.22
Patrick L. Craig	President				2,850.00	10.53		\$ 2,860.53
Miriam Mikesell	Board Member							\$ -
Myra Miller	Board Member							\$ -
Vivian Raney	Board Member							\$ -
Steve Strauss	Vice President							\$ -
Jerry Leister	Board Member							\$ -
Totals	XXXX	\$ 115,229.36	\$ -	\$ -	\$ 19,150.00	\$ 4,352.41	\$ -	\$ 138,731.77

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

- Company's retention: Fire \$75,000 Wind \$75,000 Other \$75,000
1a. Retention before reinsurance applies for: Catastrophe Reinsurance Aggregate excess of loss
- What is the largest risk assumed and retained: \$75,000
- What kind of perils are being covered? Fire, Wind, Lightning and Theft
- Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance?
- In what counties does the Company operate: Guernsey, Noble, Muskingum, Morgan, Coshocton, Washington, Knox, Licking, Harrison Delaware, Morrow, Perry, Monroe, Belmont, Tuscarawas and Athens
- Name of Principal Officer and amount of bond: Katherine Johnson - \$100,000
- Are all of the persons who handle funds of the Company bonded? Yes X No
State the name and amount of each bond on each, except person named in Item 6 above.
- Does the Company have an annual audit conducted by an independent CPA? Yes
- State the number of members holding policies in the Company: 4136
- Was an annual report of the Company made available to each policyholder? Yes
with the annual statement filed with the Ohio Department of Insurance? Yes If so, did such report agree
- State as of what date the latest examination of the Company was made by the Ohio Department of Insurance: May-09
- How many assessments were made during the year? 12 Date of last assessment 12/1/2012
- Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?
- Rate of policy fee 65
- State the amount of borrowed money since date of last assessment 0 interest thereon
- Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

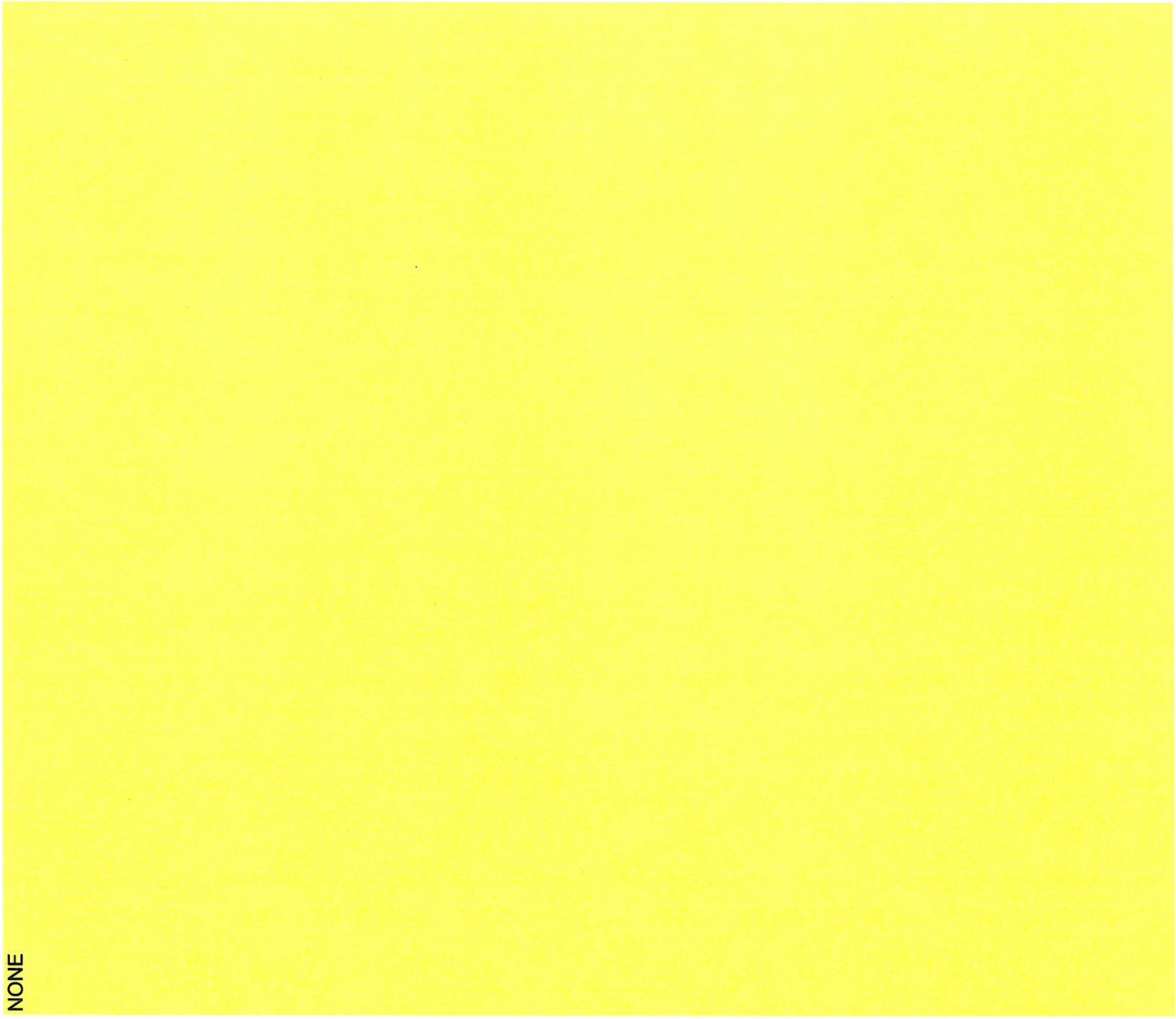
ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2012

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

NONE



**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**
Overflow Page for Write-ins

2012

Additional Write-ins for Assets:

	Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504			0.00	
1505	NONE		0.00	
1506			0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00

Additional Write-ins for Liabilities:

	Current Year	Prior Year
1604		
1605	NONE	
1606		
1697	Summary of remaining write-ins for Line 16 page 3	0.00

Additional Write-ins for Statement of Income:

	Current Year	Prior Year
	NONE	
	Summary of remaining write-ins for Statement of Income page 4	0.00

Additional Write-ins for Nonadmitted Assets:

	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504			0.00
1505	NONE		0.00
1506			0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Cusip #	Description	From Whom Acquired	Acquired Date	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of	Rate (%)	Interest	Amount Due and Accrued Dec. 31	Gross Amt Received	Adjustment, Increase by	Adjustment, Decrease by	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	NAIC Designation
088365EM9	BEXAR CNTY TX HOSP DIST BAB GO	EDWARD JONES	9/15/2010	10,000.00	9,942.45	9,946.93	11,028.00	5.413%		204.66	541.30	1,081.07	1,081.07		
170016WV7	CHIPPewa VALLEY SCHOOLS MACOMB CNTY MI	EDWARD JONES	11/9/2010	15,000.00	15,657.45	15,532.47	16,055.10	5.500%		135.62	825.00	2,522.63	522.63		
251130EG0	DETROIT MI CITY SCH DIST GO	EDWARD JONES	10/28/2010	25,000.00	25,629.95	25,552.08	28,115.75	6.645%		273.08	1,661.26	2,563.67	2,563.67		
271579BU7	EAST CHERRY CREEK WTR SANTN	EDWARD JONES	9/15/2010	15,000.00	15,361.20	15,333.43	16,036.95	5.820%		110.02	873.00	703.52	703.52		
439578B6	HOPEWELL & LOUDON OH SCHOOL BABS	EDWARD JONES	9/15/2010	10,000.00	10,254.95	10,235.31	10,323.30	5.890%		96.82	589.00	87.99	87.99		
534366AM1	LINCOLN NE W HAYMARKET BABS	EDWARD JONES	9/15/2010	25,000.00	24,973.70	24,976.09	27,441.50	4.750%		45.55	1,187.50	2,465.41	2,465.41		
540257A7	LODI CA PUB FING AUTH REV BAB	EDWARD JONES	10/28/2010	15,000.00	15,304.95	15,257.33	16,615.35	5.344%		61.49	842.10	1,358.02	1,358.02		
55539PAM0	MACOMB INTERCEPTOR DRAIN DIST	EDWARD JONES	9/15/2010	35,000.00	35,704.95	35,575.79	37,186.10	4.600%		284.66	1,610.00	1,610.31	1,610.31		
60534RYW3	MS DEV BANK SPEC OBLIG SER B REV	EDWARD JONES	9/22/2010	25,000.00	25,442.45	25,367.01	26,242.50	4.198%		339.29	1,092.50	875.49	875.49		
646056G97	NEW JERSEY ST EDL FACS AUTH REV SER G	EDWARD JONES	9/15/2010	25,000.00	26,067.45	25,983.66	25,798.75	6.190%		771.63	1,547.50	184.91	184.91		
709144JY6	PA ST CTFB PARTN BABS REV	EDWARD JONES	10/7/2010	15,000.00	15,031.80	15,026.02	15,442.50	5.000%		186.99	750.00	416.48	416.48		
77543QX0	ROSEMONT IL D E STEPHENS CONVENTION CNTR	EDWARD JONES	11/9/2010	20,000.00	20,004.95	20,004.07	21,956.80	5.250%		80.55	1,050.00	1,952.73	1,952.73		
85230BCP1	ST CHARLES MO COP BLD AMER BDS	EDWARD JONES	9/15/2010	15,000.00	15,342.45	15,314.48	15,960.30	5.750%		359.18	862.50	645.82	645.82		
00206RAX0	A T & T INC	EDWARD JONES	6/23/2011	5,000.00	5,235.53	5,198.53	5,774.30	4.450%		28.04	222.50	575.77	575.77		
07786DA44	BELL ATLANTIC-PENNSYLVANIA INC	EDWARD JONES	5/20/2011	5,000.00	5,151.16	5,137.02	5,861.70	6.000%		23.01	300.00	724.68	724.68		
191216AR1	COCA COLA CO NOTE	EDWARD JONES	6/23/2011	5,000.00	4,982.01	4,984.93	5,440.90	3.150%		19.85	157.50	455.97	455.97		
29364WAM0	ENTERGY LA LLC 1ST MORTG BOND	EDWARD JONES	5/20/2011	5,000.00	5,005.46	5,004.86	5,490.65	4.440%		102.18	222.00	485.79	485.79		
36966V60	GE CAPITAL CORP INTERNOTES	EDWARD JONES	6/23/2011	5,000.00	5,139.95	5,131.81	4,922.50	6.000%		11.51	300.00	209.31	209.31		
478160AV6	JOHNSON & JOHNSON SR NOTE	EDWARD JONES	6/23/2011	5,000.00	4,908.35	4,913.10	5,847.90	4.500%		72.74	225.00	934.80	934.80		
46627BET4	JPMORGAN CHASE & CO NOTES	EDWARD JONES	3/24/2011	5,000.00	5,047.45	5,044.27	4,879.05	6.150%		64.87	307.50	165.22	165.22		
46625HHU7	JPMORGAN CHASE & CO NOTES	EDWARD JONES	6/23/2011	5,000.00	5,013.49	5,011.18	5,560.65	4.250%		44.83	212.50	549.47	549.47		
63743FNH5	NATIONAL RURAL UTILITIES COOP	EDWARD JONES	9/1/2011	5,000.00	5,000.00	5,000.00	4,956.10	3.150%		6.04	157.56	43.90	43.90		
665859AL8	NORTHERN TR CORP NOTE	EDWARD JONES	6/23/2011	5,000.00	5,022.50	5,018.91	5,392.90	3.450%		26.47	172.50	373.99	373.99		
92344WAB7	VERIZON MD INC DEBENTURE SER B	EDWARD JONES	6/23/2011	5,000.00	4,966.13	4,968.47	5,227.40	5.125%		9.83	256.26	258.93	258.93		
XXXX	ROUNDING					0.25						0.25			
XXXX	Totals to Page 11	XXXX		\$ 305,000.00	\$ 310,190.82	\$ 309,518.00	\$ 327,556.95	XXXX		\$ 3,338.91	\$ 15,964.98	\$ 603.59	\$ 18,642.54		XXXX

SCHEDULE D - PART 2
Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

* Annual Statement Value

