



ANNUAL STATEMENT

For the Year Ended December 31, 2012
of the Condition and Affairs of the

Family Heritage Life Insurance Company of America

NAIC Group Code.....0290, 0000 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 77968	Employer's ID Number..... 34-1626521
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... August 22, 1989	Commenced Business..... November 17, 1989	
Statutory Home Office	6001 East Royalton Road, Suite 200..... Cleveland OH US 44147-3529 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	6001 East Royalton Road, Suite 200..... Cleveland OH US..... 44147-3529 440-922-5200 <small>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</small>	
Mail Address	P. O. Box 470608..... Cleveland OH US 44147-3529 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	6001 East Royalton Road, Suite 200..... Cleveland OH US 44147-3529 440-922-5200 <small>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</small>	
Internet Web Site Address	www.FamilyHeritageLife.com	
Statutory Statement Contact	John A. Wise <small>(Name)</small> acctdept@familyheritagelife.com <small>(E-Mail Address)</small>	440-922-5200 <small>(Area Code) (Telephone Number) (Extension)</small> 440-922-5120 <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
1. Howard L. Lewis	President/Chief Executive Officer	2. Ronald L. Sarosy	Treasurer/Chief Financial Officer
3. Edward J. Rocheck	Secretary	4. Jeffrey S. Morris	Actuary

OTHER

Kenneth J. Matson #	Executive Vice President	Jeffrey S. Morris	Senior Vice President
Edward J. Rocheck	Senior Vice President	Alan S. Hintz #	Senior Vice President
Douglas B. Kelly	Vice President	Henry G. Grendell	Vice President
Ronald L. Sarosy	Vice President	W. Michael Pressley #	Vice President
Joel P. Scarborough #	Vice President, Assistant Secretary	David K. Carlson #	Vice President
John A. Wise #	Assistant Vice President	Carol A. McCoy #	Assistant Secretary

DIRECTORS OR TRUSTEES

Howard L. Lewis	Ben W. Lutek #	Kenneth J. Matson #	Jeffrey S. Morris
R. Brian Mitchell #	Edward J. Rocheck	Frank M. Svoboda #	

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Howard L. Lewis _____ 1. (Printed Name) President/Chief Executive Officer _____ (Title)	_____ (Signature) Ronald L. Sarosy _____ 2. (Printed Name) Treasurer/Chief Financial Officer _____ (Title)	_____ (Signature) Edward J. Rocheck _____ 3. (Printed Name) Secretary _____ (Title)
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Subscribed and sworn to before me
This _____ day of February 2013

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	57,242,847	10.3	57,242,847		57,242,847	10.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....	343,634,949	61.9	343,634,949		343,634,949	61.9
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	6,688,296	1.2	6,688,296		6,688,296	1.2
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	63,759,402	11.5	63,759,402		63,759,402	11.5
1.43 Revenue and assessment obligations.....	28,196,059	5.1	28,196,059		28,196,059	5.1
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	34,968,348	6.3	34,968,348		34,968,348	6.3
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....	1,405	0.0	1,405		1,405	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....	8,600,000	1.5	8,600,000		8,600,000	1.5
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	11,218,598	2.0	11,218,598		11,218,598	2.0
11. Other invested assets.....	604,313	0.1	604,313		604,313	0.1
12. Total invested assets.....	554,914,217	100.0	554,914,217	0	554,914,217	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	_____	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
5.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	_____	
6.2	Totals, Part 3, Column 13.....	_____	0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	_____	
7.2	Totals, Part 3, Column 10.....	_____	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	_____	
8.2	Totals, Part 3, Column 9.....	_____	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	_____	0
10.	Deduct total nonadmitted amounts.....	_____	
11.	Statement value at end of current period (Line 9 minus Line 10).....	_____	0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	_____	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Accrual of discount.....	_____	
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	_____	
5.2	Totals, Part 3, Column 8.....	_____	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
7.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	_____	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	_____	
9.2	Totals, Part 3, Column 13.....	_____	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	_____	
10.2	Totals, Part 3, Column 10.....	_____	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	_____	0
12.	Total valuation allowance.....	_____	
13.	Subtotal (Line 11 plus Line 12).....	_____	0
14.	Deduct total nonadmitted amounts.....	_____	
15.	Statement value at end of current period (Line 13 minus Line 14).....	_____	0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		565,477
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....	63,836	63,836
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		25,000
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		604,313
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		604,313

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		460,236,713
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		214,755,650
3.	Accrual of discount.....		18,413,642
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		0
5.	Total gain (loss) on disposals, Part 4, Column 19.....		78,379
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		158,697,551
7.	Deduct amortization of premium.....		296,932
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		534,489,901
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		534,489,901

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	57,242,847	83,289,613	19,184,919	92,800,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	57,242,847	83,289,613	19,184,919	92,800,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	6,688,296	7,314,911	6,705,214	6,300,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	63,759,402	69,729,671	56,267,805	91,020,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	371,831,008	407,176,242	352,478,506	884,028,000
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	34,968,348	35,034,304	34,968,647	34,300,000
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	34,968,348	35,034,304	34,968,647	34,300,000
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	534,489,901	602,544,741	469,605,091	1,108,448,000
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	0	0	0	
	27. Total Bonds and Stocks....	534,489,901	602,544,741	469,605,091	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1.....	4,860,313	11,414,168	28,736,773	12,231,593		57,242,847	10.6	378,527,086	82.2	57,242,847	
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	4,860,313	11,414,168	28,736,773	12,231,593	0	57,242,847	10.6	378,527,086	82.2	57,242,847	0
2. All Other Governments											
2.1 Class 1.....						0	0.0		0.0		
2.2 Class 2.....						0	0.0		0.0		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1.....			400,397	5,169,328	1,118,571	6,688,296	1.2	4,879,037	1.1	6,688,296	
3.2 Class 2.....						0	0.0		0.0		
3.3 Class 3.....						0	0.0		0.0		
3.4 Class 4.....						0	0.0		0.0		
3.5 Class 5.....						0	0.0		0.0		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	0	0	400,397	5,169,328	1,118,571	6,688,296	1.2	4,879,037	1.1	6,688,296	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1.....	684,133	10,723,739	10,308,124	36,214,853	4,246,918	62,177,767	11.5	57,893,918	12.6	62,177,767	
4.2 Class 2.....			492,690	1,088,945		1,581,635	0.3	1,509,755	0.3	1,581,635	
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	684,133	10,723,739	10,800,814	37,303,798	4,246,918	63,759,402	11.8	59,403,673	12.9	63,759,402	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1.....	39,214,565	35,777,717	1,144,182	138,365,100	156,045,790	370,547,354	68.7	16,443,905	3.6	370,547,354	
5.2 Class 2.....				1,283,654		1,283,654	0.2	983,012	0.2	1,283,654	
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	39,214,565	35,777,717	1,144,182	139,648,754	156,045,790	371,831,008	68.9	17,426,917	3.8	371,831,008	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1.....	4,993,728				24,805,898	29,799,626	5.5	25,245	0.0	25,437,429	4,362,197
6.2 Class 2.....					10,162,450	10,162,450	1.9		0.0	4,990,900	5,171,550
6.3 Class 3.....						0	0.0		0.0		
6.4 Class 4.....						0	0.0		0.0		
6.5 Class 5.....						0	0.0		0.0		
6.6 Class 6.....						0	0.0		0.0		
6.7 Totals.....	4,993,728	0	0	0	34,968,348	39,962,076	7.4	25,245	0.0	30,428,329	9,533,747
7. Hybrid Securities											
7.1 Class 1.....						0	0.0		0.0		
7.2 Class 2.....						0	0.0		0.0		
7.3 Class 3.....						0	0.0		0.0		
7.4 Class 4.....						0	0.0		0.0		
7.5 Class 5.....						0	0.0		0.0		
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1.....	(d).....49,752,739	.....57,915,624	.....40,589,476	.....191,980,874	.....186,217,177	.....526,455,890	.....97.6	.....XXX	.....XXX	.....522,093,693	.....4,362,197
9.2 Class 2.....	(d).....0	.....0	.....492,690	.....2,372,599	.....10,162,450	.....13,027,739	.....2.4	.....XXX	.....XXX	.....7,856,189	.....5,171,550
9.3 Class 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.4 Class 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.5 Class 5.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.6 Class 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.7 Totals.....	.....49,752,739	.....57,915,624	.....41,082,166	.....194,353,473	.....196,379,627	(b).....539,483,629	.....100.0	.....XXX	.....XXX	.....529,949,882	.....9,533,747
9.8 Line 9.7 as a % of Col. 6.....	.....9.2	.....10.7	.....7.6	.....36.0	.....36.4	.....100.0	.....XXX	.....XXX	.....XXX	.....98.2	.....1.8
10. Total Bonds Prior Year											
10.1 Class 1.....	.....13,451,853	.....88,170,819	.....98,632,216	.....147,687,582	.....109,826,721	.....XXX	.....XXX	.....457,769,191	.....99.5	.....457,769,191	.....0
10.2 Class 2.....	.....100,969	.....0	.....905,538	.....1,486,260	.....0	.....XXX	.....XXX	.....2,492,767	.....0.5	.....2,492,767	.....0
10.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
10.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
10.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
10.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
10.7 Totals.....	.....13,552,822	.....88,170,819	.....99,537,754	.....149,173,842	.....109,826,721	.....XXX	.....XXX	(b).....460,261,958	.....100.0	.....460,261,958	.....0
10.8 Line 10.7 as a % of Col. 8.....	.....2.9	.....19.2	.....21.6	.....32.4	.....23.9	.....XXX	.....XXX	.....100.0	.....XXX	.....100.0	.....0.0
11. Total Publicly Traded Bonds											
11.1 Class 1.....	.....49,752,739	.....57,915,624	.....40,589,476	.....191,980,874	.....181,854,980	.....522,093,693	.....96.8	.....457,769,191	.....99.5	.....522,093,693	.....XXX
11.2 Class 2.....	.....0	.....0	.....492,690	.....2,372,599	.....4,990,900	.....7,856,189	.....1.5	.....2,492,767	.....0.5	.....7,856,189	.....XXX
11.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.7 Totals.....	.....49,752,739	.....57,915,624	.....41,082,166	.....194,353,473	.....186,845,880	.....529,949,882	.....98.2	.....460,261,958	.....100.0	.....529,949,882	.....XXX
11.8 Line 11.7 as a % of Col. 6.....	.....9.4	.....10.9	.....7.8	.....36.7	.....35.3	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....9.2	.....10.7	.....7.6	.....36.0	.....34.6	.....98.2	.....XXX	.....XXX	.....XXX	.....98.2	.....XXX
12. Total Privately Placed Bonds											
12.1 Class 1.....	.....0	.....0	.....0	.....0	.....4,362,197	.....4,362,197	.....0.8	.....0	.....0.0	.....XXX	.....4,362,197
12.2 Class 2.....	.....0	.....0	.....0	.....0	.....5,171,550	.....5,171,550	.....1.0	.....0	.....0.0	.....XXX	.....5,171,550
12.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.7 Totals.....	.....0	.....0	.....0	.....0	.....9,533,747	.....9,533,747	.....1.8	.....0	.....0.0	.....XXX	.....9,533,747
12.8 Line 12.7 as a % of Col. 6.....0.00.00.00.0100.0100.0XXXXXXXXXXXX100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....0.00.00.00.01.81.8XXXXXXXXXXXX1.8

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- (a) Includes \$.....9,533,747 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations.....	4,860,313	11,414,168	28,736,773	12,231,593		57,242,847	10.6	378,527,086	82.2	57,242,847		
1.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
1.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
1.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
1.5 Totals.....	4,860,313	11,414,168	28,736,773	12,231,593	0	57,242,847	10.6	378,527,086	82.2	57,242,847		0
2. All Other Governments												
2.1 Issuer Obligations.....						0	0.0		0.0			
2.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
2.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
2.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
2.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0		0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations.....			400,397	5,169,328	1,118,571	6,688,296	1.2	4,879,037	1.1	6,688,296		
3.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
3.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
3.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
3.5 Totals.....	0	0	400,397	5,169,328	1,118,571	6,688,296	1.2	4,879,037	1.1	6,688,296		0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations.....	684,133	10,723,739	10,800,814	37,303,798	4,246,918	63,759,402	11.8	59,403,673	12.9	63,759,402		
4.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
4.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
4.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
4.5 Totals.....	684,133	10,723,739	10,800,814	37,303,798	4,246,918	63,759,402	11.8	59,403,673	12.9	63,759,402		0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations.....	39,214,565	35,777,717	1,144,182	139,648,754	156,045,790	371,831,008	68.9	17,426,917	3.8	371,831,008		
5.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
5.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
5.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
5.5 Totals.....	39,214,565	35,777,717	1,144,182	139,648,754	156,045,790	371,831,008	68.9	17,426,917	3.8	371,831,008		0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations.....	4,993,728				34,968,348	39,962,076	7.4	25,245	0.0	30,428,329		9,533,747
6.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
6.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
6.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
6.5 Totals.....	4,993,728	0	0	0	34,968,348	39,962,076	7.4	25,245	0.0	30,428,329		9,533,747
7. Hybrid Securities												
7.1 Issuer Obligations.....						0	0.0		0.0			
7.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
7.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
7.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
7.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0		0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations.....						0	0.0		0.0			
8.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
8.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
8.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
8.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0		0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	49,752,739	57,915,624	41,082,166	194,353,473	196,379,627	539,483,629	100.0	.XXX	.XXX	529,949,882	9,533,747
9.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	.XXX	.XXX	0	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	.XXX	.XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	.XXX	.XXX	0	0
9.5 Totals.....	49,752,739	57,915,624	41,082,166	194,353,473	196,379,627	539,483,629	100.0	.XXX	.XXX	529,949,882	9,533,747
9.6 Line 9.5 as a % of Col. 6.....	9.2	10.7	7.6	36.0	36.4	100.0	.XXX	.XXX	.XXX	98.2	1.8
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	13,552,822	88,170,819	99,537,754	149,173,842	109,826,721	.XXX	.XXX	460,261,958	100.0	460,261,958	
10.2 Residential Mortgage-Backed Securities.....						.XXX	.XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities.....						.XXX	.XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities.....						.XXX	.XXX	0	0.0		
10.5 Totals.....	13,552,822	88,170,819	99,537,754	149,173,842	109,826,721	.XXX	.XXX	460,261,958	100.0	460,261,958	0
10.6 Line 10.5 as a % of Col. 8.....	2.9	19.2	21.6	32.4	23.9	.XXX	.XXX	100.0	.XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	49,752,739	57,915,624	41,082,166	194,353,473	186,845,880	529,949,882	98.2	460,261,958	100.0	529,949,882	.XXX
11.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	0	.XXX
11.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	.XXX
11.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	.XXX
11.5 Totals.....	49,752,739	57,915,624	41,082,166	194,353,473	186,845,880	529,949,882	98.2	460,261,958	100.0	529,949,882	.XXX
11.6 Line 11.5 as a % of Col. 6.....	9.4	10.9	7.8	36.7	35.3	100.0	.XXX	.XXX	.XXX	100.0	.XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	9.2	10.7	7.6	36.0	34.6	98.2	.XXX	.XXX	.XXX	98.2	.XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....					9,533,747	9,533,747	1.8	0	0.0	.XXX	9,533,747
12.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	.XXX	0
12.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	.XXX	0
12.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	.XXX	0
12.5 Totals.....	0	0	0	0	9,533,747	9,533,747	1.8	0	0.0	.XXX	9,533,747
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	100.0	100.0	.XXX	.XXX	.XXX	.XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	1.8	1.8	.XXX	.XXX	.XXX	.XXX	1.8

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	25,245	25,245			
2. Cost of short-term investments acquired.....	4,968,483	4,968,483			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	0				
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other than temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,993,728	4,993,728	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	4,993,728	4,993,728	0	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	21,986,008		21,986,008
2. Cost of cash equivalents acquired.....	0		
3. Accrual of discount.....	0		
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	0		
6. Deduct consideration received on disposals.....	12,720,987		12,720,987
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other than temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	9,265,021	0	9,265,021
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11).....	9,265,021	0	9,265,021

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership	
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) /Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.				
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																				
	Royalton 6001 LTD.....		Broadview Heights...	OH...			04/14/2003		604,313		604,313							25,000		50.0
1799999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....								604,313	0	604,313	0	0	0	0	0	0	25,000	0	XXX
3999999	Subtotal - Unaffiliated.....								604,313	0	604,313	0	0	0	0	0	0	25,000	0	XXX
4199999	Totals.....								604,313	0	604,313	0	0	0	0	0	25,000	0	XXX	

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
	Royalton 6001 LTD.....	Broadview Heights.....	OH...		04/14/2003	03/20/2012	.....565,477	.....63,836	.....0	.....0	.....0	.....0	.....63,836	.....0	.....0	.....25,000	.....0	.....0	.....25,000
1799999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....						.....565,477	.....63,836	.....0	.....0	.....0	.....0	.....63,836	.....0	.....0	.....25,000	.....0	.....0	.....25,000
3999999.	Subtotal - Unaffiliated.....						.....565,477	.....63,836	.....0	.....0	.....0	.....0	.....63,836	.....0	.....0	.....25,000	.....0	.....0	.....25,000
4199999.	Totals.....						.....565,477	.....63,836	.....0	.....0	.....0	.....0	.....63,836	.....0	.....0	.....25,000	.....0	.....0	.....25,000

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810	EM 6	US TREASURY BONDS.....			1	532,656	150.539	752,696	500,000	518,855		(1,358)			7.250	6.710	FA.....	13,692	36,250	02/13/1997	08/15/2022
912810	EM 6	US TREASURY BONDS.....	SD..		1	532,656	150.539	752,696	500,000	518,855		(1,358)			7.250	6.710	FA.....	13,692	36,250	02/13/1997	08/15/2022
912810	FF 0	US TREASURY BONDS.....	SD..		1	318,797	138.156	414,469	300,000	314,676		(606)			5.250	4.800	MN.....	2,045	15,750	12/21/2004	11/15/2028
912833	DG 2	US TREASURY STRIPS.....	@..		1	363,729	99.581	1,792,472	1,800,000	1,581,958		121,033				8.110	N/A.....			07/12/1994	08/15/2014
912833	KA 7	US TREASURY STRIPS.....	@..		1	1,039,274	99.978	4,998,908	5,000,000	4,860,311		356,070				7.740	N/A.....			09/22/1992	05/15/2013
912833	KD 1	US TREASURY STRIPS.....	@..		1	535,100	99.471	1,989,420	2,000,000	1,746,503		122,176				7.370	N/A.....			09/04/1996	11/15/2014
912833	KF 6	US TREASURY STRIPS.....	@..		1	869,330	98.892	3,461,248	3,500,000	2,841,921		199,065				7.390	N/A.....			09/04/1996	11/15/2015
912833	KK 5	US TREASURY STRIPS.....	@..		1	432,281	97.929	1,836,182	1,875,000	1,415,368		99,266				7.400	N/A.....			09/04/1996	11/15/2016
912833	KK 5	US TREASURY STRIPS.....	@SD..		1	144,094	97.929	612,061	625,000	471,789		33,089				7.400	N/A.....			09/04/1996	11/15/2016
912833	KM 1	US TREASURY STRIPS.....	@..		1	371,334	97.230	2,625,213	2,700,000	1,916,394		144,681				8.000	N/A.....			01/29/1992	05/15/2017
912833	KN 9	US TREASURY STRIPS.....	@..		1	442,740	96.815	1,936,300	2,000,000	1,440,235		98,757				7.230	N/A.....			05/23/1996	08/15/2017
912833	KT 6	US TREASURY STRIPS.....	@..		1	1,283,703	94.633	6,435,085	6,800,000	4,521,160		303,886				7.080	N/A.....			02/27/1997	11/15/2018
912833	KT 6	US TREASURY STRIPS.....	@SD..		1	153,593	94.633	662,435	700,000	464,499		31,366				7.080	N/A.....			02/27/1997	11/15/2018
912833	KV 1	US TREASURY STRIPS.....	@..		1	1,672,745	93.431	5,605,914	6,000,000	3,975,383		248,936				6.560	N/A.....			08/06/1999	05/15/2019
912833	KX 7	US TREASURY STRIPS.....	@..		1	885,173	92.147	5,989,607	6,500,000	3,785,751		286,649				8.020	N/A.....			07/12/1994	11/15/2019
912833	KY 5	US TREASURY STRIPS.....	@..		1	2,038,532	91.484	7,318,776	8,000,000	4,953,591		322,405				6.840	N/A.....			10/21/1999	02/15/2020
912833	LA 6	US TREASURY STRIPS.....	@..		1	600,342	90.160	4,057,232	4,500,000	2,471,224		186,876				8.010	N/A.....			12/30/1994	08/15/2020
912833	LD 0	US TREASURY STRIPS.....	@..		1	1,104,600	87.837	6,148,604	7,000,000	3,841,194		265,949				7.290	N/A.....			08/11/1995	05/15/2021
912833	LG 3	US TREASURY STRIPS.....	@..		1	1,147,090	85.578	5,990,509	7,000,000	3,686,262		250,245				7.150	N/A.....			05/23/1996	02/15/2022
912833	LL 2	US TREASURY STRIPS.....	@..		1	1,294,400	82.397	6,591,768	8,000,000	3,930,745		266,486				7.140	N/A.....			03/06/1997	02/15/2023
912833	LS 7	US TREASURY STRIPS.....	@..		1	1,718,764	77.693	6,448,577	8,300,000	3,975,433		243,984				6.430	N/A.....			10/04/1999	08/15/2024
912833	LS 7	US TREASURY STRIPS.....	@SD..		1	41,416	77.693	155,387	200,000	95,794		5,879				6.430	N/A.....			10/04/1999	08/15/2024
912833	LW 8	US TREASURY STRIPS.....	@..		1	1,459,367	74.600	5,893,447	7,900,000	3,436,453		219,318				6.700	N/A.....			01/03/2000	08/15/2025
912833	LW 8	US TREASURY STRIPS.....	@SD..		1	203,203	74.600	820,607	1,100,000	478,493		30,538				6.700	N/A.....			01/03/2000	08/15/2025
0199999	U.S. Government - Issuer Obligations.....					19,184,919	XXX.....	83,289,613	92,800,000	57,242,847	0	3,833,332	0	0	XXX.....	XXX.....	XXX.....	29,429	88,250	XXX.....	XXX.....
0599999	Total - U.S. Government.....					19,184,919	XXX.....	83,289,613	92,800,000	57,242,847	0	3,833,332	0	0	XXX.....	XXX.....	XXX.....	29,429	88,250	XXX.....	XXX.....
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J	AB 8	CONNECTICUT STATE (TAXABLE).....			1	503,725	117.764	588,820	500,000	503,462		(116)			5.305	5.240	AO.....	6,631	26,525	10/06/2010	10/01/2030
20772J	AC 6	CONNECTICUT STATE (TAXABLE).....			1	495,945	114.897	574,485	500,000	496,300		172			5.090	5.160	AO.....	6,363	25,450	10/20/2010	10/01/2030
57582P	WH 9	COMMONWEALTH OF MASSACHUSETTS (TAXABLE).....			1	522,829	111.444	557,220	500,000	521,988		(836)			4.500	4.140	FA.....	9,375	22,500	12/22/2011	08/01/2031
605580	4W 6	MISSISSIPPI STATE (TAXABLE).....			1	505,000	115.655	578,275	500,000	504,149		(487)			6.089	5.930	AO.....	7,611	30,445	02/07/2011	10/01/2032
605580	4X 4	MISSISSIPPI STATE (TAXABLE).....			1	1,254,545	123.664	1,236,640	1,000,000	1,250,703		(3,842)			5.669	3.910	AO.....	14,173	28,345	08/03/2012	10/01/2034
70914P	NE 8	COMMONWEALTH OF PENNSYLVANIA (TAXABLE).....			1	994,200	114.821	1,148,210	1,000,000	994,714		206			5.350	5.400	MN.....	8,917	53,500	07/08/2010	05/01/2030
70914P	PQ 9	COMMONWEALTH OF PENNSYLVANIA (TAXABLE).....			1	499,895	120.629	603,145	500,000	499,929		3			5.850	5.850	JJ.....	13,488	29,250	12/16/2010	07/15/2030
76222R	HT 2	RHODE ISLAND STATE (TAXABLE).....			1	1,128,275	112.302	1,123,020	1,000,000	1,116,293		(11,531)			6.098	4.210	AO.....	15,245	45,735	03/29/2012	04/01/2030
880541	QX 8	TENNESSEE STATE (TAXABLE).....			1	400,400	109.610	438,440	400,000	400,361		(22)			4.182	4.170	FA.....	6,970	12,778	10/12/2011	08/01/2031
882722	K6 7	TEXAS PUBLIC FINANCE AUTHORITY (TAXABLE).....			1	400,400	116.664	466,656	400,000	400,397		(3)			5.116	5.100	AO.....	5,116	23,363	08/02/2011	10/01/2031
1199999	U.S. States, Territories & Possessions - Issuer Obligations.....					6,705,214	XXX.....	7,314,911	6,300,000	6,688,296	0	(16,456)	0	0	XXX.....	XXX.....	XXX.....	93,889	297,891	XXX.....	XXX.....
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....					6,705,214	XXX.....	7,314,911	6,300,000	6,688,296	0	(16,456)	0	0	XXX.....	XXX.....	XXX.....	93,889	297,891	XXX.....	XXX.....
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
006449	CV 2	ADAMS COLORADO.....	@..		1	643,530	60.167	902,505	1,500,000	829,397		35,402				4.410	N/A.....			02/28/2007	12/15/2025

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
006536 ND 4	ADDISON ILLINOIS (TAXABLE)			1	1FE	535,000	104.752	560,423	535,000	535,000					5.300	5.300	JD	1,260	28,355	08/17/2010	12/15/2030	
010824 GS 3	ALAMEDA CALIFORNIA	@		1	1FE	744,982	63.967	1,013,877	1,585,000	959,428		44,446				4.800	N/A				08/28/2007	08/01/2023
03667P CX 8	ANTELOPE CALIFORNIA	@		1	1FE	353,420	47.691	476,910	1,000,000	461,246		22,601				5.080	N/A				08/31/2007	08/01/2027
073545 LW 3	BEACHWOOD OHIO (TAXABLE)			1	1FE	234,255	113.303	260,597	230,000	233,480		(410)			5.400	5.130	JD	1,035	12,420	10/27/2010	12/01/2030	
090874 FP 8	BIRDVILLE TEXAS	@		1	1FE	1,046,547	71.795	1,443,080	2,010,000	1,331,342		56,173				4.350	N/A				05/22/2007	02/15/2022
09088R VL 7	BIRMINGHAM ALABAMA (TAXABLE)			1	1FE	1,019,852	115.471	1,160,484	1,005,000	1,017,624		(1,271)			6.600	6.380	FA	27,638	66,330	01/19/2011	02/01/2033	
097552 PA 5	BOLINGBROOK ILLINOIS	@		1	1FE	494,764	61.613	693,146	1,125,000	681,206		32,826				5.000	N/A				07/05/2006	01/01/2023
127109 MQ 6	CABRILLO CALIFORNIA	@		1	1FE	886,225	47.146	1,178,650	2,500,000	1,148,513		51,386				4.630	N/A				04/27/2007	08/01/2029
137087 JY 9	CANAL WINCHESTER OHIO	@		1	1FE	264,768	51.591	433,364	840,000	371,677		16,536				4.600	N/A				07/13/2005	12/01/2030
150429 K4 9	CEDAR HILL TEXAS	@		1	1	62,818	68.295	71,710	105,000	64,752		2,879				4.600	N/A				05/01/2012	08/15/2022
150429 KJ 4	CEDAR HILL TEXAS	@		1	1	535,452	65.212	583,647	895,000	551,936		24,540				4.600	N/A				05/01/2012	08/15/2022
151847 DJ 6	CENTER UNIFIED CALIFORNIA	@		2	2FE	835,740	55.526	1,110,520	2,000,000	1,088,945		51,359				4.890	N/A				07/03/2007	08/01/2025
15722T DF 5	CHABOT CALIFORNIA	@		1	1FE	461,840	59.608	596,080	1,000,000	580,405		24,720				4.400	N/A				09/26/2007	08/01/2024
15722T DH 1	CHABOT-LAS POSITAS CALIFORNIA	@		1	1FE	531,320	53.492	722,142	1,350,000	685,681		33,359				5.050	N/A				11/15/2007	08/01/2026
167484 QT 4	CHICAGO ILLINOIS	@		1	1FE	629,136	52.690	843,040	1,600,000	802,904		36,073				4.650	N/A				09/06/2007	01/01/2028
172217 HE 4	CINCINNATI OHIO (TAXABLE)			1	1FE	1,018,650	115.062	1,150,220	1,000,000	1,014,877		(1,581)			5.820	5.570	JD	4,850	58,200	07/15/2010	12/01/2028	
199491 2U 4	COLUMBUS OHIO (TAXABLE)			1	1FE	500,000	114.041	570,205	500,000	500,000					6.050	6.050	JD	2,521	30,250	12/15/2010	06/01/2029	
215723 XH 8	COOK COUNTY ILLINOIS	@		2	2FE	383,364	72.097	497,469	690,000	492,690		20,522				4.300	N/A				02/05/2007	12/01/2030
220147 W6 5	CORPUS CHRISTI SCH DIST TEXAS (TAXABLE)			1	1FE	570,890	123.319	616,595	500,000	563,849		(6,968)			6.124	4.150	FA	11,568	30,620	12/21/2011	08/15/2032	
223093 PZ 2	COVINA-VALLEY CALIFORNIA	@		1	1FE	349,764	52.023	455,201	875,000	449,228		20,934				4.820	N/A				09/21/2007	08/01/2026
223093 QB 4	COVINA-VALLEY CALIFORNIA	@		1	1FE	211,992	46.389	278,334	600,000	273,963		13,074				4.950	N/A				09/20/2007	08/01/2028
230593 AA 3	CUMBERLAND CNTY NORTH CAROLINA (TAXABLE)			1	1FE	500,500	124.452	622,260	500,000	500,375		(36)			6.100	6.080	MN	5,083	30,500	01/13/2011	11/01/2025	
235218 L9 9	DALLAS TEXAS (TAXABLE)	@		1	1FE	448,450	59.927	599,270	1,000,000	506,602		25,585				5.250	N/A				08/19/2010	02/15/2026
235218 L6 3	DALLAS TEXAS (TAXABLE)	@		1	1FE	378,450	51.407	514,070	1,000,000	416,962		22,021				5.500	N/A				03/15/2011	02/15/2029
249164 LJ 1	DENVER COLORADO (TAXABLE)			1	1FE	1,019,110	120.502	1,205,020	1,000,000	1,015,395		(1,605)			5.650	5.390	FA	23,542	56,500	06/28/2010	08/01/2030	
266705 C2 6	DURHAM COUNTY NORTH CAROLINA (TAXABLE)			1	1FE	500,500	110.234	551,170	500,000	500,407		(41)			5.234	5.220	MN	4,362	26,170	10/28/2010	11/01/2030	
293443 TX 5	ENNIS TEXAS	@		1	1FE	385,530	54.742	547,420	1,000,000	506,972		23,014				4.700	N/A				02/06/2007	08/15/2027
346622 7X 5	FORSYTH COUNTY NORTH CAROLINA (TAXABLE)			1	1FE	1,001,000	116.161	1,161,610	1,000,000	1,000,847		(94)			5.166	5.150	AO	12,915	51,660	08/18/2010	04/01/2030	
353172 3Y 3	FRANKLIN COUNTY OHIO (TAXABLE)			1	1FE	500,000	115.912	579,560	500,000	500,000					5.600	5.600	JD	2,333	28,000	11/22/2010	12/01/2030	
358802 WE 2	FRISCO TEXAS	@		1	1FE	389,730	53.581	803,715	1,500,000	555,512		26,124				4.870	N/A				08/03/2005	08/15/2033
364190 U6 3	GALVESTON TEXAS	@		1	1FE	799,981	78.962	1,196,274	1,515,000	1,020,282		43,454				4.400	N/A				05/23/2007	02/01/2022
364190 U9 7	GALVESTON TEXAS	@		1	1FE	553,550	68.221	852,763	1,250,000	704,676		32,645				4.800	N/A				11/20/2007	02/01/2025
366658 NK 4	GARVEY CALIFORNIA	@		1	1FE	407,910	50.954	509,540	1,000,000	517,381		22,859				4.570	N/A				09/24/2007	08/01/2027
447025 JS 7	HUNTSVILLE ALABAMA (TAXABLE)			1	1FE	500,000	108.214	541,070	500,000	500,000					5.209	5.200	MS	8,682	26,045	09/02/2010	09/01/2032	
46263R HE 8	IPS MULTI SCHOOL INDIANA (TAXABLE)			1	1FE	483,835	111.832	559,160	500,000	484,998		612			5.731	6.040	JJ	13,213	28,655	01/20/2011	07/15/2029	
483854 FT 7	KANE COOK & DUPAGE ILLINOIS (TAXABLE)			1	1FE	519,825	118.630	593,150	500,000	516,354		(1,623)			5.700	5.190	JD	1,267	28,500	09/01/2010	12/15/2033	
483854 FU 4	KANE COOK & DUPAGE ILLINOIS (TAXABLE)			1	1FE	512,035	118.165	590,825	500,000	510,031		(987)			5.700	5.380	JD	1,267	28,500	09/13/2010	12/15/2034	
484062 HH 0	KENDALL & KANE ILLINOIS	@		1	1FE	508,270	70.876	708,760	1,000,000	684,133		30,418				4.600	N/A				06/14/2006	12/15/2020
484242 EZ 1	KANKAKEE & WILL ILLINOIS	@		1	1FE	958,778	63.362	1,384,460	2,185,000	1,290,592		58,586				4.700	N/A				08/03/2006	05/01/2024
494656 G4 7	KING & SNOHOMISH WASHINGTON (TAXABLE)			1	1FE	500,500	107.841	539,205	500,000	500,470		(30)			5.166	5.150	JD	2,153	25,830	09/15/2010	12/01/2029	
49474E 4A 8	KING COUNTY WASHINGTON (TAXABLE)			1	1FE	300,300	128.013	384,039	300,000	300,279		(10)			6.047	6.030	JD	1,512	18,141	11/16/2010	12/01/2030	
495260 ZG 9	KING COUNTY WASHINGTON (TAXABLE)			1	1FE	527,765	107.406	537,030	500,000	524,812		(2,785)			5.056	4.260	JD	2,107	25,280	12/06/2011	12/01/2029	

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
498062 KT 4	KITSAP COUNTY WASHINGTON (TAXABLE)				1FE	500,500	115.472	577,360	500,000	500,493		(7)		5.020	5.010	JD	2,092	25,100	10/15/2010	06/01/2029	
508354 SF 5	LAKE COUNTY ILLINOIS (TAXABLE)				1FE	1,105,000	111.677	1,234,031	1,105,000	1,105,000				5.460	5.460	JD	2,681	60,333	07/19/2010	12/15/2029	
508759 HR 1	LAKE COUNTY ILLINOIS	@			1FE	13,180	77.670	19,418	25,000	15,396		669		4.490	4.490	N/A			07/01/2009	12/01/2023	
508759 HT 7	LAKE COUNTY ILLINOIS	@			1FE	514,032	70.351	685,922	975,000	600,461		26,079		4.490	4.490	N/A			07/01/2009	12/01/2023	
514014 MC 0	LANCASTER COUNTY NEBRASKA (TAXABLE)				1FE	1,042,760	109.221	1,092,210	1,000,000	1,034,250		(3,573)		6.100	5.530	JJ	28,128	61,000	06/29/2010	01/15/2030	
514040 YE 8	LANCASTER COUNTY PENNSYLVANIA (TAXABLE)				1FE	505,215	107.480	537,400	500,000	504,305		(433)		5.473	5.330	MN	4,561	27,365	10/01/2010	11/01/2030	
521840 L2 2	LEANDER TEXAS	@			1FE	505,044	58.265	763,272	1,310,000	723,684		33,526		4.800	4.800	N/A			05/25/2005	08/15/2024	
521840 V4 7	LEANDER TEXAS	@			1FE	610,685	65.850	869,220	1,320,000	795,053		37,055		4.830	4.830	N/A			06/07/2007	08/15/2023	
528828 QL 3	LEWISVILLE TEXAS	@			1FE	474,480	64.927	649,270	1,000,000	602,943		28,045		4.820	4.820	N/A			12/10/2007	08/15/2023	
528878 UM 1	LEXINGTON & RICHLAND SC (TAXABLE)				1FE	494,050	111.669	558,345	500,000	494,499		215		5.000	5.100	MS	8,333	25,000	09/17/2010	03/01/2029	
52908E SF 1	LEXINGTON-FAYETTE KENTUCKY (TAXABLE)				1FE	983,250	114.066	1,140,660	1,000,000	984,641		534		5.450	5.590	JD	4,542	54,500	07/08/2010	06/01/2030	
52908E UT 8	LEXINGTON-FAYETTE KENTUCKY (TAXABLE)				1FE	497,720	102.266	511,330	500,000	497,736		16		4.000	4.030	AO	5,000	5,556	06/06/2012	10/01/2032	
533067 FS 8	LINCOLN CALIFORNIA	@			1FE	503,022	57.355	659,583	1,150,000	637,015		29,214		4.750	4.750	N/A			12/10/2007	08/01/2025	
533067 FT 6	LINCOLN CALIFORNIA	@			1FE	501,327	54.511	659,583	1,210,000	636,120		29,410		4.790	4.790	N/A			12/10/2007	08/01/2026	
537292 HS 6	LITTLE MIAMI OHIO	@			1FE	243,770	79.569	397,845	500,000	314,508		14,365		4.730	4.730	N/A			07/06/2007	12/01/2022	
537292 HT 4	LITTLE MIAMI OHIO	@			1FE	231,520	76.590	382,950	500,000	299,182		13,749		4.760	4.760	N/A			07/06/2007	12/01/2023	
537292 HU 1	LITTLE MIAMI OHIO	@			1FE	924,400	75.181	1,503,619	2,000,000	1,163,110		51,717		4.600	4.600	N/A			12/07/2007	12/01/2024	
539158 GA 7	LIVINGSTON NEW JERSEY (TAXABLE)				1FE	505,710	111.867	559,335	500,000	504,813		(508)		5.450	5.290	JJ	12,565	27,250	08/04/2010	07/15/2029	
542411 DJ 9	LONG BEACH CALIFORNIA	@			1FE	1,111,460	62.048	1,520,176	2,450,000	1,400,136		62,095		4.580	4.580	N/A			12/05/2007	05/01/2025	
562333 FY 5	MANCHESTER NEW HAMPSHIRE (TAXABLE)				1FE	501,825	111.031	555,155	500,000	501,523		(160)		5.500	5.450	JJ	13,750	27,500	12/02/2010	07/01/2030	
564377 6F 1	MANSFIELD TEXAS (TAXABLE)				1FE	505,950	104.622	523,110	500,000	505,448		(502)		4.648	4.480	FA	8,780	13,815	12/22/2011	02/15/2032	
567288 RZ 0	MARICOPA COUNTY USD ARIZONA (TAXABLE)				1FE	1,014,750	129.408	1,067,616	825,000	1,006,533		(6,656)		6.400	4.560	JJ	26,437	52,874	09/27/2011	07/01/2030	
574140 R7 6	MARYLAND NAT CAP PK MONT CNTY (TAXABLE)				1FE	89,149	102.718	92,446	90,000	89,177		28		4.000	4.060	JD	300	2,360	03/28/2012	12/01/2031	
574140 R8 4	MARYLAND NAT CAP PK MONT CNTY (TAXABLE)				1FE	172,569	101.884	178,297	175,000	172,640		70		4.000	4.090	JD	583	4,589	03/28/2012	12/01/2032	
584836 ZX 1	MEDINA OHIO (TAXABLE)				1FE	113,814	111.666	111,666	100,000	112,635		(1,179)		6.125	4.230	JD	510	6,125	02/03/2012	12/01/2031	
586145 WQ 3	MEMPHIS TENNESSEE (TAXABLE)				1FE	844,508	131.336	1,090,089	830,000	843,661		(370)		5.942	5.800	JJ	24,659	49,319	07/08/2010	07/01/2032	
586596 BR 8	MENDOCINO CALIFORNIA	@			1FE	451,554	48.429	564,198	1,165,000	579,651		25,392		4.530	4.530	N/A			05/30/2007	08/01/2028	
630360 DX 0	NAPA VALLEY CALIFORNIA	@			1FE	319,020	43.014	430,140	1,000,000	413,148		19,722		4.950	4.950	N/A			09/13/2007	08/01/2030	
645002 VG 8	NEW HAVEN CALIFORNIA	@			1FE	629,863	74.182	927,275	1,250,000	867,845		40,769		4.870	4.870	N/A			04/28/2006	08/01/2020	
671579 UD 0	OAK PARK ILLINOIS	@			1FE	358,880	48.889	488,890	1,000,000	475,039		20,988		4.570	4.570	N/A			11/07/2007	11/01/2027	
680616 VF 3	OLENTANGY OHIO (TAXABLE)				1FE	1,170,000	116.477	1,164,770	1,000,000	1,158,485		(11,515)		6.190	3.580	JD	5,158	30,950	05/30/2012	12/01/2036	
682745 V9 2	ONONDAGA NEW YORK (TAXABLE)				1FE	718,939	109.530	777,663	710,000	717,263		(907)		5.900	5.700	JD	1,862	41,890	06/25/2010	06/15/2030	
68825E V3 0	OSHKOSH WISCONSIN (TAXABLE)				1FE	600,000	106.586	639,516	600,000	600,000				5.100	5.100	FA	12,750	30,600	08/12/2010	08/01/2029	
696089 YR 6	PALATINE ILLINOIS (TAXABLE)				1FE	503,785	117.098	585,490	500,000	503,224		(315)		5.800	5.690	JD	2,417	29,000	08/10/2010	12/01/2030	
713176 2E 4	PEORIA ILLINOIS (TAXABLE)				1FE	497,300	102.102	510,510	500,000	497,327		27		4.750	4.790	JJ	11,875	5,212	04/05/2012	01/01/2032	
752147 FH 6	RANCHO SANTIAGO CALIFORNIA	@			1FE	453,951	54.141	622,622	1,150,000	577,656		26,492		4.750	4.750	N/A			11/07/2007	09/01/2027	
76541V HL 4	RICHMOND VIRGINIA (TAXABLE)				1FE	500,000	115.021	575,105	500,000	500,000				5.270	5.270	MN	4,392	26,350	11/03/2010	11/01/2029	
771588 RV 4	ROCHESTER MINNESOTA (TAXABLE)				1FE	500,000	106.953	534,765	500,000	500,000				5.000	5.000	FA	10,417	25,000	09/21/2010	02/01/2033	
774217 4W 0	ROCKVILLE MARYLAND (TAXABLE)				1FE	498,120	104.956	524,780	500,000	498,190		59		4.375	4.400	JD	1,823	23,273	10/26/2011	06/01/2036	
774829 HD 0	ROCKY RIVER OHIO (TAXABLE)				1FE	250,250	109.749	274,373	250,000	250,242		(8)		5.582	5.560	JD	1,163	13,955	09/15/2010	12/01/2030	
796237 VS 1	SAN ANTONIO TEXAS (TAXABLE)				1FE	778,433	118.628	889,710	750,000	772,804		(2,383)		5.838	5.340	FA	18,244	43,785	06/29/2010	08/01/2029	
800851 LJ 4	SANGER CALIFORNIA	@			1FE	1,211,800	43.372	1,583,078	3,650,000	1,615,647		73,177		4.680	4.680	N/A			10/11/2006	08/01/2030	

E10.2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description		Code	F o r e i g n Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
802385 FS 8	SANTA MONICA CALIFORNIA.....		@	1	1FE	566,580	73.948	739,480	1,000,000	708,131		29,496				4.300	N/A			09/26/2007	08/01/2020	
802385 FU 3	SANTA MONICA CALIFORNIA.....		@	1	1FE	511,010	65.419	654,190	1,000,000	639,408		27,233				4.400	N/A			11/02/2007	08/01/2022	
802385 FV 1	SANTA MONICA CALIFORNIA.....		@	1	1FE	709,847	62.580	1,032,570	1,650,000	983,416		46,930				4.950	N/A			04/26/2006	08/01/2023	
806640 QW 1	SCHERTZ TEXAS.....		@	1	1FE	423,490	54.928	549,280	1,000,000	536,144		22,081				4.250	N/A			05/17/2007	02/01/2026	
809554 QG 6	SCOTT COUNTY MINNESOTA (TAXABLE).....			1	1FE	676,624	112.293	746,748	665,000	674,587		(1,070)				6.000	FA	16,625	39,900	11/19/2010	02/01/2033	
821686 XT 4	SHELBY COUNTY TENNESSEE (TAXABLE).....			1	1FE	1,003,032	108.726	994,843	915,000	992,756		(10,276)				5.750	AO	13,153	52,613	01/10/2012	04/01/2034	
848644 R3 6	SPOKANE COUNTY WASHINGTON (TAXABLE).....			1	1FE	500,500	108.736	543,680	500,000	500,498		(2)				5.010	JD	2,088	25,050	08/25/2010	12/01/2032	
849067 R5 4	SPOKANE WASHINGTON (TAXABLE).....			1	1FE	250,250	113.568	283,920	250,000	250,199		(19)				6.131	JD	1,277	15,328	12/14/2010	12/01/2030	
916507 KT 2	UPPER ST CLAIR TWP PA (TAXABLE).....			1	1FE	484,410	108.698	543,490	500,000	485,230		430				5.986	JJ	13,801	29,930	02/04/2011	07/15/2034	
930336 GT 3	WADSWORTH OHIO (TAXABLE).....			1	1FE	500,000	111.150	555,750	500,000	500,000						5.770	JD	2,404	28,850	10/08/2010	12/01/2032	
960470 JC 7	WESTLAKE OHIO (TAXABLE).....			1	1FE	500,500	113.525	567,625	500,000	500,500						5.628	JD	2,345	28,140	08/11/2010	12/01/2030	
964559 NP 9	WHITE SETTLEMENT TEXAS.....		@	1	1FE	212,404	42.099	317,847	755,000	304,055		14,299				4.870	N/A			07/11/2005	08/15/2030	
969078 NK 6	WILL COUNTY ILLINOIS.....		@	1	1FE	488,900	68.469	684,690	1,000,000	614,224		27,022				4.550	N/A			11/30/2007	11/01/2023	
97217P BJ 7	WILSON COUNTY TENNESSEE (TAXABLE).....			1	1FE	531,570	114.851	574,255	500,000	528,215		(3,202)				5.400	AO	6,750	27,000	12/08/2011	04/01/2032	
983068 XD 4	WYLIE TEXAS.....		@	1	1FE	372,170	56.440	564,400	1,000,000	531,147		24,954				4.870	N/A			07/22/2005	08/15/2025	
988176 BQ 5	YUBA CALIFORNIA.....		@	1	1FE	574,605	49.676	745,140	1,500,000	744,186		33,781				4.700	N/A			05/31/2007	08/01/2027	
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....					56,267,805	XXX	69,729,671	91,020,000	63,759,402	0	1,471,261	0	0	XXX	XXX	XXX	398,773	1,559,468	XXX	XXX	
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions.....					56,267,805	XXX	69,729,671	91,020,000	63,759,402	0	1,471,261	0	0	XXX	XXX	XXX	398,773	1,559,468	XXX	XXX	
E10.3 U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																						
101434 AU 2	BOULDER COLORADO (TAXABLE).....			1	1FE	500,000	106.414	532,070	500,000	500,000					5.000	5.000	AO	6,250	25,000	09/22/2010	10/01/2030	
118631 AR 1	BUCKS COUNTY PENNSYLVANIA (TAXABLE).....			1	1FE	1,071,920	109.691	1,096,910	1,000,000	1,066,375		(5,545)			4.890	4.000	JD	2,173	44,418	01/31/2012	12/15/2030	
16639E AU 8	CHESTERFIELD COUNTY VIRGINIA (TAXABLE).....			1	1FE	500,000	106.669	533,345	500,000	500,000					5.265	5.260	JJ	13,163	26,325	09/24/2010	01/01/2030	
3128X4 UZ 2	FEDERAL HOME LOAN MTG CORP.....			1	1FE	3,500,000	112.771	3,947,010	3,500,000	3,500,000					5.625	5.625	MN	20,781	196,875	05/28/2009	11/23/2035	
3128X4 UZ 2	FEDERAL HOME LOAN MTG CORP.....		SD	1	1FE	500,000	112.771	563,859	500,000	500,000					5.625	5.625	MN	2,969	28,125	05/28/2009	11/23/2035	
312902 LX 5	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	1,752,000	57.957	2,608,088	4,500,000	1,909,404		94,110				5.110	N/A			04/27/2011	12/17/2029	
31331J 6V 0	FEDERAL FARM CREDIT BANK.....			1	1FE	5,000,000	100.013	5,000,685	5,000,000	5,000,000					4.980	4.980	JJ	123,115	248,999	12/23/2010	01/03/2031	
313380 HM 2	FEDERAL HOME LOAN BANK.....			1	1FE	997,500	98.540	985,407	1,000,000	997,522		22			3.450	3.460	FA	11,788		08/15/2012	08/28/2037	
3133XG 6E 9	FEDERAL HOME LOAN BANK.....			1	1FE	5,389,000	135.967	6,798,395	5,000,000	5,333,579		(16,972)			5.750	5.060	JD	15,174	287,500	07/06/2009	06/12/2026	
3134A3 2N 5	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	969,837	61.243	1,403,699	2,292,000	1,071,807		52,259				5.060	N/A			12/23/2010	03/15/2028	
3134A3 2P 0	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	1,109,106	59.899	1,617,278	2,700,000	1,228,790		60,073				5.070	N/A			12/14/2010	09/15/2028	
3134A3 2Q 8	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	961,584	58.213	1,392,455	2,392,000	1,064,017		51,880				5.060	N/A			12/21/2010	03/15/2029	
3134A3 2R 6	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	1,696,874	56.291	2,337,782	4,153,000	1,877,220		87,140				4.810	N/A			11/15/2010	09/15/2029	
3134A4 AB 0	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	5,868,237	53.509	8,107,729	15,152,000	6,496,601		295,160				4.700	N/A			11/10/2010	03/15/2031	
3134A4 CL 6	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	1,318,599	56.283	1,735,230	3,083,000	1,454,135		63,964				4.540	N/A			10/27/2010	09/15/2029	
3134A4 CN 2	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	1,079,910	53.956	1,618,680	3,000,000	1,192,313		60,546				5.270	N/A			02/02/2011	09/15/2030	
3134A4 CP 7	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	818,119	52.937	1,081,521	2,043,000	906,461		39,571				4.510	N/A			09/13/2010	03/15/2031	
3134A4 KY 9	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	22,015,975	49.542	27,959,084	56,435,000	23,521,128		921,295				4.500	N/A			04/03/2012	07/15/2032	
3134A4 NP 5	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	1,192,800	56.934	1,708,038	3,000,000	1,302,192		64,079				5.110	N/A			04/04/2011	07/15/2029	
3134A4 NT 7	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	2,877,018	52.012	2,949,623	5,671,000	2,924,866		47,868				3.590	N/A			08/08/2012	07/15/2031	
3134A4 NU 4	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	3,912,991	50.648	4,760,434	9,399,000	4,088,246		147,913				4.390	N/A			03/30/2012	01/15/2032	
3134A4 NV 2	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	4,142,926	49.542	5,367,887	10,835,000	4,384,968		176,620				4.630	N/A			06/20/2012	07/15/2032	
3134G1 TJ 3	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		@	1	1FE	27,661,239	30.544	30,544,895	100,000,000	30,485,473		1,278,358				4.330	N/A			08/27/2010	09/24/2040	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
3134G1 TV 6	FEDERAL HOME LOAN MTG CORP - STRIPPED.....	@.....	1	.1FE	26,782,270	29.672	29,672,900	100,000,000	29,578,132		1,270,796				4.440	N/A			09/01/2010	09/27/2040	
3134G1 UN 2	FEDERAL HOME LOAN MTG CORP - STRIPPED.....	@.....	1	.1FE	26,314,860	28.876	28,876,600	100,000,000	29,095,119		1,264,659				4.500	N/A			09/09/2010	09/28/2040	
3134G3 ST 8	FEDERAL HOME LOAN MTG CORP.....	@.....	1	.1FE	4,987,500	100.412	5,020,600	5,000,000	4,987,831		331		3.750	3.760	MS	51,563	93,750	02/29/2012	03/22/2032		
31358C 5B 8	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	903,257	55.183	1,028,072	1,863,000	932,363		29,106			4.090	N/A			03/16/2012	02/06/2030		
31358C 5C 6	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	883,565	52.820	984,040	1,863,000	912,106		28,541			4.100	N/A			03/16/2012	08/06/2030		
31358C 5D 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	862,606	50.949	949,195	1,863,000	890,608		28,002			4.120	N/A			03/16/2012	02/06/2031		
31358C 5E 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	843,604	50.608	942,840	1,863,000	871,055		27,451			4.130	N/A			03/16/2012	08/06/2031		
31358C 5F 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	824,918	50.326	937,590	1,863,000	851,827		26,909			4.140	N/A			03/16/2012	02/06/2032		
31358C 5G 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	808,188	50.107	933,508	1,863,000	834,551		26,363			4.140	N/A			03/16/2012	08/06/2032		
31358C 5H 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	790,191	49.651	925,011	1,863,000	816,030		25,838			4.150	N/A			03/16/2012	02/06/2033		
31358C 5J 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	774,114	47.853	891,514	1,863,000	799,427		25,313			4.150	N/A			03/16/2012	08/06/2033		
31358C 5K 8	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	758,390	46.355	863,605	1,863,000	783,188		24,798			4.150	N/A			03/16/2012	02/06/2034		
31358C 5L 6	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	741,344	45.796	853,183	1,863,000	765,643		24,300			4.160	N/A			03/16/2012	08/06/2034		
31358C 5M 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	724,614	45.160	841,331	1,863,000	748,423		23,809			4.170	N/A			03/16/2012	02/06/2035		
31358C 5N 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	708,182	44.116	821,887	1,863,000	731,508		23,325			4.180	N/A			03/16/2012	08/06/2035		
31358C 5P 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	687,317	43.271	806,152	1,863,000	710,090		22,773			4.220	N/A			03/19/2012	02/06/2036		
31358C 5Q 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	673,102	42.314	788,312	1,863,000	695,405		22,303			4.220	N/A			03/19/2012	08/06/2036		
31358C 5R 3	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	659,204	39.864	742,679	1,863,000	681,046		21,842			4.220	N/A			03/19/2012	02/06/2037		
31358C 5S 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	645,585	40.463	753,833	1,863,000	666,976		21,390			4.210	N/A			03/19/2012	08/06/2037		
31358D DC 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	388,472	58.594	578,913	988,000	428,993		21,312			5.160	N/A			01/19/2011	05/15/2029		
31358D DR 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	3,124,265	56.401	4,794,162	8,500,000	3,441,524		174,511			5.270	N/A			03/30/2011	05/15/2030		
31358D DS 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	5,878,300	52.475	8,396,016	16,000,000	6,498,335		319,495			5.100	N/A			01/07/2011	11/15/2030		
31358D JP 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	3,026,975	43.260	4,810,568	11,120,000	3,357,721		159,921			4.940	N/A			11/10/2010	07/15/2037		
31359M ZA 8	FEDERAL NATIONAL MTG ASSOC.....	SD.....	1	.1FE	4,768,034	104.386	4,697,411	4,500,000	4,553,751		(60,773)			5.950	4.500	MN	40,163	267,750	04/01/2009	11/07/2036	
31359M Z4 8	FEDERAL NATIONAL MTG ASSOC.....	SD.....	1	.1FE	5,827,597	104.386	5,741,280	5,500,000	5,565,695		(74,278)			5.950	4.500	MN	49,088	327,250	04/01/2009	11/07/2036	
31359Y CZ 8	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	3,497,253	59.077	5,180,524	8,769,000	3,861,249		192,501			5.180	N/A			01/21/2011	01/15/2029		
31359Y DB 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	1,147,560	55.448	1,663,443	3,000,000	1,267,700		62,496			5.120	N/A			01/11/2011	01/15/2030		
31359Y QG 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	2,207,683	50.988	2,559,113	5,019,000	2,305,228		80,341			4.330	N/A			03/19/2012	01/15/2031		
31359Y QJ 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	1,126,621	50.344	1,242,577	3,219,000	1,241,225		60,533			5.060	N/A			03/02/2011	01/15/2032		
31359Y QK 6	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	1,378,013	50.137	1,964,900	3,919,000	1,498,090		71,915			4.980	N/A			06/29/2011	07/15/2032		
31359Y QL 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	2,467,438	49.863	3,661,983	7,344,000	2,683,344		131,458			5.080	N/A			06/14/2011	01/15/2033		
31359Y QM 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	3,126,267	48.067	3,686,808	7,670,000	3,253,488		112,036			4.190	N/A			03/14/2012	07/15/2033		
31359Y QN 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	2,453,621	46.402	3,367,872	7,258,000	2,669,615		123,818			4.800	N/A			06/14/2011	01/15/2034		
31359Y QP 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	1,786,881	45.865	2,472,161	5,390,000	1,950,577		89,760			4.770	N/A			06/15/2011	07/15/2034		
31359Y QQ 3	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	2,104,630	43.937	2,914,814	6,634,000	2,296,645		107,863			4.870	N/A			06/14/2011	01/15/2035		
31359Y QR 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	3,214,114	44.234	3,885,099	8,783,000	3,395,911		133,887			4.230	N/A			01/20/2012	07/15/2035		
31359Y QS 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	3,566,714	43.346	4,221,053	9,738,000	3,756,451		144,805			4.150	N/A			02/29/2012	01/15/2036		
31359Y QT 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	3,510,971	42.423	4,243,603	10,003,000	3,701,718		144,198			4.230	N/A			02/16/2012	07/15/2036		
31359Y QU 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	2,294,429	41.503	2,826,409	6,810,000	2,429,596		97,471			4.300	N/A			01/20/2012	01/15/2037		
31364E BA 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	2,132,450	60.469	3,023,465	5,000,000	2,354,200		113,617			5.000	N/A			12/20/2010	03/23/2028		
3136F1 EQ 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	7,115,318	51.778	9,837,991	19,000,000	7,684,429		372,601			5.030	N/A			06/28/2011	03/17/2031		
3136F3 LA 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....	@.....		.1FE	2,597,461	47.272	3,242,421	6,859,000	2,797,360		109,550			4.350	N/A			03/14/2012	10/03/2033		

E10.4

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
3136F8 JV 8	FEDERAL NATIONAL MTG ASSOC.....			..1	..1FE	2,751,738	106.022	2,810,651	2,651,000	2,678,616			(20,892)	5.800	4.930	AO	38,012	153,758	04/03/2009	04/02/2037	
3136FT 6U 8	FEDERAL NATIONAL MTG ASSOC.....			..1	..1FE	2,000,000	100.730	2,014,616	2,000,000	2,000,000				4.000	4.000	AO	18,222	40,000	03/13/2012	04/09/2032	
3136FT 7H 6	FEDERAL NATIONAL MTG ASSOC.....			..1	..1FE	2,000,000	100.670	2,013,400	2,000,000	2,000,000				4.000	4.000	MS	20,444	40,000	03/15/2012	03/29/2032	
3136G0 BC 4	FEDERAL NATIONAL MTG ASSOC.....			..1	..1FE	3,000,000	100.872	3,026,169	3,000,000	3,000,000				4.000	4.000	AO	22,667	60,000	03/26/2012	04/23/2032	
40179P AA 3	GUILFORD COUNTY NORTH CAROLINA (TAXABLE).....			..1	..1FE	518,860	108.564	542,820	500,000	517,706			(1,154)	4.564	4.100	AO	5,705	11,600	03/29/2012	04/01/2032	
407287 KP 5	HAMILTON COUNTY OHIO.....	@		..1	..1FE	452,675	57.646	720,575	1,250,000	650,225			29,831		4.750	N/A			04/12/2005	12/01/2026	
407288 XX 2	HAMILTON COUNTY OHIO (TAXABLE).....			..1	..1FE	500,500	113.810	569,050	500,000	500,438			(44)	5.270	5.250	JD	2,196	26,350	10/15/2010	12/01/2030	
432347 LQ 3	HILLSBOROUGH COUNTY FLORIDA (TAXABLE).....			..1	..1FE	497,520	108.117	540,585	500,000	497,656			86	5.300	5.340	FA	11,042	26,500	10/21/2010	08/01/2029	
45528S 4Y 9	INDIANAPOLIS BOND BANK INDIANA (TAXABLE).....			..1	..1FE	1,197,950	119.985	1,199,850	1,000,000	1,192,634			(5,316)	5.854	4.030	JJ	26,993	29,270	06/19/2012	01/15/2030	
485428 ZY 5	KANSAS DEV FINANCE AUTHORITY (TAXABLE).....			..1	..1FE	1,180,000	117.393	1,173,930	1,000,000	1,176,519			(3,481)	5.501	4.100	MN	9,168	27,505	06/13/2012	05/01/2034	
485429 DB 7	KANSAS STATE (TAXABLE).....			..1	..1FE	250,250	118.740	296,850	250,000	250,250				5.945	5.920	MS	4,954	14,863	12/02/2010	03/01/2030	
49130T PQ 3	KENTUCKY HOUSING CORPORATION (TAXABLE).....			..1	..1FE	220,000	105.424	231,933	220,000	220,000				4.268	4.260	JJ	4,799		06/06/2012	01/01/2028	
560459 5F 2	MAINE MUNICIPAL BOND BANK (TAXABLE).....			..1	..1FE	533,010	118.005	590,025	500,000	531,101			(1,208)	5.666	5.090	MN	4,722	28,330	05/16/2011	11/01/2034	
57419P MD 8	MARYLAND HOUSING CMNTY DEV (TAXABLE).....			..1	..1FE	1,039,000	102.188	1,021,880	1,000,000	1,035,700			(3,300)	6.560	5.580	MS	21,867	32,800	07/17/2012	09/01/2043	
576000 KV 4	MASSACHUSETTS SCH BLDG AUTH (TAXABLE).....			..1	..1FE	642,750	128.974	644,870	500,000	641,348			(1,402)	5.715	3.840	FA	10,795		08/16/2012	08/15/2039	
60636V BW 6	MISSOURI STATE DEV FIN BRD (TAXABLE).....			..1	..1FE	500,500	99.818	499,090	500,000	500,500				4.240	4.220	MN	7,126		07/19/2012	11/01/2033	
60636Y HM 6	MISSOURI HSG DEV COMMN (TAXABLE).....			..1	..1FE	250,250	100.650	251,625	250,000	250,236			(14)	4.156	4.140	JJ	1,559		10/17/2012	07/01/2033	
618027 BW 5	MORRIS COUNTY NEW JERSEY (TAXABLE).....			..1	..1FE	500,500	104.155	520,775	500,000	500,455			(42)	4.938	4.920	JD	1,097	24,759	12/08/2011	06/15/2027	
649883 TM 7	NEW YORK STATE MTG AGY (TAXABLE).....			..1	..1FE	507,710	103.774	518,870	500,000	507,384			(326)	4.203	4.000	AO	5,254	3,794	07/13/2012	10/01/2027	
649902 2E 2	NEW YORK STATE DORM AUTH (TAXABLE).....			..1	..1FE	564,625	118.567	592,835	500,000	562,132			(2,493)	5.289	4.220	MS	7,787	26,445	01/10/2012	03/15/2033	
658207 PA 7	NORTH CAROLINA HOUSING FIN AGY (TAXABLE).....			..1	..1FE	200,200	102.670	205,340	200,000	200,188			(12)	4.319	4.300	JJ	3,887		07/10/2012	01/01/2029	
658308 AA 9	NORTH CAROLINA TURNPIKE AUTH (TAXABLE).....			..1	..1FE	800,632	118.936	951,488	800,000	800,568			(23)	5.318	5.310	JJ	21,272	42,544	11/03/2010	01/01/2031	
677659 U2 8	OHIO STATE WATER DEVELOPMENT (TAXABLE).....			..1	..1FE	302,436	115.915	324,562	280,000	300,089			(2,197)	6.050	4.880	JD	1,412	16,940	12/01/2011	12/01/2031	
677659 V6 8	OHIO STATE WATER DEVELOPMENT (TAXABLE).....			..1	..1FE	520,785	117.192	556,662	475,000	519,261			(1,524)	4.817	4.000	JD	1,907	22,881	03/21/2012	12/01/2030	
67908P AZ 9	OKLAHOMA STATE (TAXABLE).....			..1	..1FE	1,000,000	122.991	1,229,910	1,000,000	1,000,000				5.610	5.610	JJ	28,042	56,097	07/21/2010	07/01/2030	
709144 JC 4	COMMONWEALTH OF PENNSYLVANIA (TAXABLE).....			..1	..1FE	492,370	109.681	548,405	500,000	493,281			417	5.250	5.400	AO	6,563	26,250	09/24/2010	04/01/2027	
724568 GD 6	PITTSBURG CALIFORNIA.....	@		..2	..2FE	633,105	49.029	735,435	1,500,000	814,104			35,816		4.550	N/A			05/23/2007	08/01/2026	
74529J NU 5	PUERTO RICO SALES TAX FINANCING CORP.....			..1	..1FE	535,155	106.672	533,360	500,000	535,128			(27)	5.000	4.020	FA	10,417		12/24/2012	08/01/2040	
74529J PA 7	PUERTO RICO SALES TAX FINANCING CORP.....	@		..1	..1FE	24,980	23.578	23,578	100,000	25,813			833		5.360	N/A			05/15/2012	08/01/2038	
746189 QU 6	PURDUE UNIVERSITY INDIANA (TAXABLE).....			..1	..1FE	500,500	115.147	575,735	500,000	500,499			(1)	5.184	5.170	JJ	12,960	25,920	11/05/2010	07/01/2030	
746189 RM 3	PURDUE UNIVERSITY INDIANA (TAXABLE).....			..1	..1FE	200,200	119.676	239,352	200,000	200,173			(18)	5.955	5.940	JJ	5,955	11,910	12/02/2010	07/01/2030	
762243 X9 9	RHODE ISLAND STATE (TAXABLE).....			..1	..1FE	500,000	114.571	572,855	500,000	500,000				6.386	6.380	MN	4,080	31,930	11/16/2010	05/15/2029	
795685 DW 3	SALT LAKE COUNTY UTAH (TAXABLE).....			..1	..1FE	500,000	109.697	548,485	500,000	500,000				5.100	5.100	MN	4,250	25,500	10/20/2010	11/01/2032	
874461 GL 4	TALLAHASSEE FLORIDA (TAXABLE).....			..1	..1FE	566,250	114.611	573,055	500,000	564,823			(1,427)	5.068	3.970	AO	6,335	12,670	06/20/2012	10/01/2030	
88059E N7 5	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@		..1	..1FE	2,535,403	42.940	2,635,712	6,138,000	2,583,442			48,039		3.800	N/A			08/16/2012	12/15/2035	
88059E N8 3	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@		..1	..1FE	1,792,083	42.094	1,782,694	4,235,000	1,816,321			24,238		3.640	N/A			08/15/2012	06/15/2036	
88059E N9 1	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@		..1	..1FE	2,491,059	41.227	2,530,569	6,138,000	2,542,672			51,613		3.700	N/A			08/14/2012	12/15/2036	
88059E NY 6	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@		..1	..1FE	5,506,074	48.747	6,175,871	12,669,000	5,706,258			200,184		4.020	N/A			02/07/2012	01/15/2033	
88059E NZ 3	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@		..1	..1FE	3,409,457	47.697	3,800,998	7,969,000	3,532,793			123,336		4.000	N/A			02/07/2012	07/15/2033	
88059E P2 4	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@		..1	..1FE	2,473,773	40.365	2,477,634	6,138,000	2,520,420			46,647		3.660	N/A			08/10/2012	06/15/2037	
88059E P3 2	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@		..1	..1FE	2,067,932	39.553	2,100,686	5,311,000	2,108,910			40,978		3.720	N/A			08/14/2012	12/15/2037	
88059E P4 0	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@		..1	..1FE	1,683,230	38.653	1,607,603	4,159,000	1,706,625			23,394		3.530	N/A			08/07/2012	06/15/2038	

E10.5

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
88059E PA 6	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	5,313,903	46.574	5,900,523	12,669,000	5,496,185		182,282				4.000	N/A			03/08/2012	01/15/2034
88059E PB 4	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	5,206,579	45.566	5,772,769	12,669,000	5,375,625		169,046				4.020	N/A			03/09/2012	07/15/2034
88059E PC 2	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	3,750,741	43.852	4,087,034	9,320,000	3,887,518		136,778				4.000	N/A			02/03/2012	01/15/2035
88059E PJ 7	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	1,630,714	39.361	1,791,360	4,551,000	1,684,084		53,370				4.010	N/A			03/08/2012	01/15/2038
88059E V3 5	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	561,973	51.271	637,301	1,243,000	580,207		18,234				4.060	N/A			03/14/2012	12/15/2031
88059E V4 3	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	550,798	50.051	622,135	1,243,000	568,670		17,872				4.060	N/A			03/14/2012	06/15/2032
88059E V5 0	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	539,835	48.928	608,186	1,243,000	557,351		17,516				4.060	N/A			03/14/2012	12/15/2032
88059E V6 8	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	2,877,854	48.063	2,950,162	6,138,000	2,918,938		41,084				3.650	N/A			10/16/2012	06/15/2033
88059E V7 6	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	2,817,734	46.829	2,874,395	6,138,000	2,858,063		40,328				3.670	N/A			10/16/2012	12/15/2033
88059E V8 4	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	2,696,110	46.329	2,843,699	6,138,000	2,742,148		46,038				3.780	N/A			09/14/2012	06/15/2034
88059E V9 2	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	2,686,815	46.867	2,876,703	6,138,000	2,732,441		45,626				3.710	N/A			09/13/2012	12/15/2034
88059E W2 6	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	2,587,722	43.949	2,697,645	6,138,000	2,636,680		48,958				3.790	N/A			08/16/2012	06/15/2035
88059E YA 6	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	546,601	51.589	623,715	1,209,000	564,337		17,736				4.060	N/A			03/14/2012	12/15/2031
88059E YB 4	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	535,732	76.068	919,671	1,209,000	553,115		17,383				4.060	N/A			03/14/2012	06/15/2032
88059E YC 2	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	525,069	74.355	898,962	1,209,000	542,106		17,037				4.060	N/A			03/14/2012	12/15/2032
88059E YD 0	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	514,623	48.261	583,480	1,209,000	531,321		16,698				4.060	N/A			03/14/2012	06/15/2033
88059E YE 8	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	504,383	47.098	569,422	1,209,000	520,748		16,366				4.060	N/A			03/14/2012	12/15/2033
88059E YF 5	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	500,538	46.019	556,379	1,209,000	516,878		16,340				3.990	N/A			03/08/2012	06/15/2034
88059E YG 3	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	490,721	44.888	542,700	1,209,000	506,741		16,020				4.000	N/A			03/08/2012	12/15/2034
88059E YH 1	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	475,911	43.949	531,354	1,209,000	491,369		15,458				4.050	N/A			03/13/2012	06/15/2035
88059F BA 8	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	1,177,030	39.980	1,195,402	2,990,000	1,192,160		15,130				3.700	N/A			09/12/2012	01/15/2038
88059F BG 5	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	4,039,583	54.555	4,102,058	7,519,000	4,092,691		53,109				3.540	N/A			08/15/2012	05/01/2030
88059F BM 2	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	1,686,477	45.386	1,770,089	3,900,000	1,704,531		18,054				3.720	N/A			09/14/2012	06/15/2035
88059F BR 1	TENNESSEE VALLEY AUTHORITY - STRIPPED.....	@			.1FE	19,284,290	38.785	18,616,800	48,000,000	19,602,070		317,780				3.540	N/A			08/03/2012	06/15/2038
882762 AT 4	TEXAS TURNPIKE SYSTEM.....	@			.2FE	333,170	53.243	532,430	1,000,000	469,550		20,877				4.600	N/A			06/10/2005	08/15/2029
91754R RZ 2	UTAH STATE BOARD REGENTS (TAXABLE).....	@			.1FE	507,865	108.333	541,665	500,000	506,391		(664)			5.100	4.890	AO	6,375	25,500	08/19/2010	04/01/2030
917565 GA 5	UTAH TRANSIT AUTHORITY.....	@			.1FE	854,860	59.768	1,195,360	2,000,000	1,092,646		51,637				4.900	N/A			11/29/2007	06/15/2025
917565 GD 9	UTAH TRANSIT AUTHORITY.....	@			.1FE	370,480	50.803	508,030	1,000,000	471,937		21,599				4.740	N/A			10/26/2007	06/15/2028
92812Q 4B 0	VIRGINIA HOUSING DEV AUTH (TAXABLE).....	@			.1FE	1,015,000	101.642	1,016,420	1,000,000	1,014,766		(234)			4.422	4.220	AO	7,493		10/09/2012	10/01/2042
92812Q V3 8	VIRGINIA HOUSING DEV AUTH (TAXABLE).....	@			.1FE	1,000,000	104.720	1,047,200	1,000,000	1,000,000					5.251	5.250	JJ	26,255	29,610	11/17/2011	01/01/2039
92812Q W8 6	VIRGINIA HOUSING DEV AUTH (TAXABLE).....	@			.1FE	995,000	110.154	1,101,540	1,000,000	995,168		168			5.282	5.330	MS	17,607	36,534	12/16/2011	03/01/2028
928172 WG 6	VIRGINIA STATE (TAXABLE).....	@			.1FE	518,205	129.998	649,990	500,000	517,001		(639)			5.900	5.570	FA	12,292	29,500	11/10/2010	08/01/2030
92817Q VU 3	VIRGINIA RESOURCES AUTHORITY (TAXABLE).....	@			.1FE	624,965	123.123	615,615	500,000	623,099		(1,866)			6.000	4.020	MN	5,000	15,000	08/07/2012	11/01/2039
92818A EY 8	VIRGINIA RESOURCES AUTHORITY (TAXABLE).....	@			.1FE	505,000	110.078	550,390	500,000	504,786		(194)			4.353	4.270	MN	3,628	20,858	11/18/2011	11/01/2031
940093 ZA 2	WASHINGTON STATE UNIVERSITY (TAXABLE).....	@			.1FE	1,060,000	112.881	1,128,810	1,000,000	1,046,743		(5,588)			6.314	5.470	AO	15,785	63,140	06/30/2010	10/01/2029
96005P AE 7	WESTERVILLE OHIO (TAXABLE).....	@			.1FE	400,000	111.247	444,988	400,000	400,000					6.030	6.030	JD	2,010	24,120	05/12/2011	12/01/2031
97689P X2 9	WISCONSIN HSG & ECONOMIC DEV AUTH.....	@			.1FE	499,250	100.787	503,935	500,000	499,386		54			5.100	5.110	MS	8,500	25,500	01/06/2011	09/01/2024
977123 ZJ 0	WISCONSIN STATE (TAXABLE).....	@			.1FE	500,000	116.799	583,995	500,000	500,000					5.700	5.700	JJ	14,250	28,500	11/23/2010	07/01/2028
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....					352,478,506	XXX	407,176,242	884,028,000	371,831,008	0	11,065,132	0	0	XXX	XXX	XXX	786,911	2,662,870	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....					352,478,506	XXX	407,176,242	884,028,000	371,831,008	0	11,065,132	0	0	XXX	XXX	XXX	786,911	2,662,870	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
03040W AJ 4	AMERICAN WATER CAPITAL CORP.....	@			.2FE	4,990,900	103.853	5,192,660	5,000,000	4,990,900					4.300	4.310	JD	8,361		12/12/2012	12/01/2042

E10.6

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
65364U AE 6	NIAGARA MOHAWK POWER COMPANY.....		.....	.....1	..1FE	.....4,362,197	.....97.730	.....4,202,424	.....4,300,000	.....4,362,197	.....	.....	.....	.....	.....4.119	.....4.030	MN.....	.....17,220	.....	12/28/2012	11/28/2042
740189 AH 8	PRECISION CASTPARTS CORP.....		.....	.....1	..1FE	.....4,969,150	.....102.425	.....5,121,255	.....5,000,000	.....4,969,175	.....	.....25	.....	.....	.....3.900	.....3.930	JJ.....	.....5,958	.....	12/17/2012	01/15/2043
824348 AQ 9	SHERWIN-WILLIAMS COMPANY.....		.....	.....1	..1FE	.....4,970,500	.....99.760	.....4,988,010	.....5,000,000	.....4,970,526	.....	.....26	.....	.....	.....4.000	.....4.030	JD.....	.....13,333	.....	12/13/2012	12/15/2042
900212 AC 5	EATON CORP.....		.....	.....1	..2FE	.....5,171,550	.....100.878	.....5,043,910	.....5,000,000	.....5,171,550	.....	.....	.....	.....	.....4.150	.....3.950	MN.....	.....24,785	.....	12/28/2012	11/02/2042
913017 BT 5	UNITED TECHNOLOGIES CORP.....		.....	.....1	..1FE	.....5,575,150	.....110.934	.....5,546,730	.....5,000,000	.....5,574,771	.....	.....(379)	.....	.....	.....4.500	.....3.840	JD.....	.....18,750	.....	12/13/2012	06/01/2042
976843 BH 4	WISCONSIN PUBLIC SERVICE CORP.....		.....	.....1	..1FE	.....4,929,200	.....98.786	.....4,939,315	.....5,000,000	.....4,929,229	.....	.....29	.....	.....	.....3.671	.....3.750	JD.....	.....14,276	.....	12/19/2012	12/01/2042
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....		.....	.....	.....	.....34,968,647	.....XXX	.....35,034,304	.....34,300,000	.....34,968,348	.....0	.....(299)	.....0	.....0	.....XXX	.....XXX	XXX...	.....102,683	.....0	.....XXX	.....XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....		.....	.....	.....	.....34,968,647	.....XXX	.....35,034,304	.....34,300,000	.....34,968,348	.....0	.....(299)	.....0	.....0	.....XXX	.....XXX	XXX...	.....102,683	.....0	.....XXX	.....XXX
Totals																						
7799999	Total - Issuer Obligations.....		.....	.....	.....	.....469,605,091	.....XXX	.....602,544,741	.....1,108,448,000	.....534,489,901	.....0	.....16,352,970	.....0	.....0	.....XXX	.....XXX	XXX...	.....1,411,685	.....4,608,479	.....XXX	.....XXX
8399999	Grand Total - Bonds.....		.....	.....	.....	.....469,605,091	.....XXX	.....602,544,741	.....1,108,448,000	.....534,489,901	.....0	.....16,352,970	.....0	.....0	.....XXX	.....XXX	XXX...	.....1,411,685	.....4,608,479	.....XXX	.....XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
605580 4X 4	MISSISSIPPI STATE (TAXABLE).....		08/03/2012	VARIOUS.....		1,254,545	1,000,000	13,149
76222R HT 2	RHODE ISLAND STATE (TAXABLE).....		03/29/2012	ANCORA ADVISORS LLC.....		571,170	500,000	169
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					1,825,715	1,500,000	13,318
Bonds - U.S. Political Subdivisions of States								
52908E UT 8	LEXINGTON-FAYETTE KENTUCKY (TAXABLE).....		06/06/2012	ANCORA ADVISORS LLC.....		497,720	500,000	
574140 R7 6	MARYLAND NAT CAP PK MONT CNTY (TAXABLE).....		03/28/2012	KILEY PARTNERS.....		89,149	90,000	
574140 R8 4	MARYLAND NAT CAP PK MONT CNTY (TAXABLE).....		03/28/2012	KILEY PARTNERS.....		172,569	175,000	
584836 ZX 1	MEDINA OHIO (TAXABLE).....		02/03/2012	KILEY PARTNERS.....		113,814	100,000	1,140
680616 VF 3	OLENTANGY OHIO (TAXABLE).....		05/30/2012	FTN FINANCIAL.....		1,170,000	1,000,000	516
713176 2E 4	PEORIA ILLINOIS (TAXABLE).....		04/05/2012	ANCORA ADVISORS LLC.....		497,300	500,000	
821686 XT 4	SHELBY COUNTY TENNESSEE (TAXABLE).....		01/10/2012	KILEY PARTNERS.....		1,003,032	915,000	14,907
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					3,543,584	3,280,000	16,563
Bonds - U.S. Special Revenue and Special Assessment								
118631 AR 1	BUCKS COUNTY PENNSYLVANIA (TAXABLE).....		01/31/2012	MORGAN KEEGAN.....		1,071,920	1,000,000	2,038
313380 HM 2	FEDERAL HOME LOAN BANK.....		08/15/2012	CREDIT SUISSE.....		997,500	1,000,000	
3134A4 KY 9	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		04/03/2012	VARIOUS.....		10,277,186	23,435,000	
3134A4 NT 7	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		08/08/2012	CREDIT SUISSE.....		2,877,018	5,671,000	
3134A4 NU 4	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		03/30/2012	CREDIT SUISSE.....		2,846,791	6,399,000	
3134A4 NV 2	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		06/20/2012	CREDIT SUISSE.....		1,336,311	2,805,000	
3134G3 ST 8	FEDERAL HOME LOAN MTG CORP.....		02/29/2012	FTN FINANCIAL.....		4,987,500	5,000,000	
31358C 5B 8	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		903,257	1,863,000	
31358C 5C 6	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		883,565	1,863,000	
31358C 5D 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		862,606	1,863,000	
31358C 5E 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		843,604	1,863,000	
31358C 5F 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		824,918	1,863,000	
31358C 5G 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		808,188	1,863,000	
31358C 5H 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		790,191	1,863,000	
31358C 5J 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		774,114	1,863,000	
31358C 5K 8	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		758,390	1,863,000	
31358C 5L 6	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		741,344	1,863,000	
31358C 5M 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		724,614	1,863,000	
31358C 5N 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/16/2012	FTN FINANCIAL.....		708,182	1,863,000	
31358C 5P 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/19/2012	FTN FINANCIAL.....		687,317	1,863,000	
31358C 5Q 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/19/2012	FTN FINANCIAL.....		673,102	1,863,000	
31358C 5R 3	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/19/2012	FTN FINANCIAL.....		659,204	1,863,000	
31358C 5S 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/19/2012	FTN FINANCIAL.....		645,585	1,863,000	
31359Y QG 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/19/2012	FTN FINANCIAL.....		1,849,880	4,000,000	
31359Y QM 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/14/2012	CREDIT SUISSE.....		2,780,410	6,531,000	
31359Y QR 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		01/20/2012	FTN FINANCIAL.....		2,367,720	6,000,000	
31359Y QS 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		02/29/2012	FTN FINANCIAL.....		2,769,932	7,159,000	
31359Y QT 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		02/16/2012	VARIOUS.....		2,697,416	7,159,000	
31359Y QU 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		01/20/2012	CREDIT SUISSE.....		1,637,887	4,448,000	
3136F3 LA 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		03/14/2012	CREDIT SUISSE.....		1,032,325	2,500,000	
3136FT 6U 8	FEDERAL NATIONAL MTG ASSOC.....		03/13/2012	ANCORA ADVISORS LLC.....		2,000,000	2,000,000	
3136FT 7H 6	FEDERAL NATIONAL MTG ASSOC.....		03/15/2012	CREDIT SUISSE.....		2,000,000	2,000,000	
3136G0 BC 4	FEDERAL NATIONAL MTG ASSOC.....		03/26/2012	CREDIT SUISSE.....		3,000,000	3,000,000	

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
40179P AA 3	GUILFORD COUNTY NORTH CAROLINA (TAXABLE)		03/29/2012	ANCORA ADVISORS LLC		518,860	500,000	.317
45528S 4Y 9	INDIANAPOLIS BOND BANK INDIANA (TAXABLE)		06/19/2012	ANCORA ADVISORS LLC		1,197,950	1,000,000	25,530
485428 ZY 5	KANSAS DEV FINANCE AUTHORITY (TAXABLE)		06/13/2012	FTN FINANCIAL		1,180,000	1,000,000	7,182
49130T PQ 3	KENTUCKY HOUSING CORPORATION (TAXABLE)		06/06/2012	PNC CAPITAL MARKETS		250,000	250,000	
57419P MD 8	MARYLAND HOUSING CMNTY DEV (TAXABLE)		07/17/2012	ANCORA ADVISORS LLC		1,039,000	1,000,000	25,329
576000 KV 4	MASSACHUSETTS SCH BLDG AUTH (TAXABLE)		08/16/2012	ANCORA ADVISORS LLC		642,750	500,000	476
60636V BW 6	MISSOURI STATE DEV FIN BRD (TAXABLE)		07/19/2012	ANCORA ADVISORS LLC		500,500	500,000	
60636Y HM 6	MISSOURI HSG DEV COMMN (TAXABLE)		10/17/2012	ANCORA ADVISORS LLC		250,250	250,000	
649883 TM 7	NEW YORK STATE MTG AGY (TAXABLE)		07/13/2012	FTN FINANCIAL		507,710	500,000	
649902 2E 2	NEW YORK STATE DORM AUTH (TAXABLE)		01/10/2012	ANCORA ADVISORS LLC		564,625	500,000	8,668
658207 PA 7	NORTH CAROLINA HOUSING FIN AGY (TAXABLE)		07/10/2012	ANCORA ADVISORS LLC		200,200	200,000	
677659 V6 8	OHIO STATE WATER DEVELOPMENT (TAXABLE)		03/21/2012	ANCORA ADVISORS LLC		520,785	475,000	7,309
74529J NU 5	PUERTO RICO SALES TAX FINANCING CORP		12/24/2012	MESIROW FINANCIAL INC		535,155	500,000	10,208
74529J PA 7	PUERTO RICO SALES TAX FINANCING CORP		05/15/2012	ANCORA ADVISORS LLC		24,980	100,000	
874461 GL 4	TALLAHASSEE FLORIDA (TAXABLE)		06/20/2012	FTN FINANCIAL		566,250	500,000	5,913
88059E N7 5	TENNESSEE VALLEY AUTHORITY - STRIPPED		08/16/2012	FTN FINANCIAL		2,535,403	6,138,000	
88059E N8 3	TENNESSEE VALLEY AUTHORITY - STRIPPED		08/15/2012	FTN FINANCIAL		1,792,083	4,235,000	
88059E N9 1	TENNESSEE VALLEY AUTHORITY - STRIPPED		08/14/2012	FTN FINANCIAL		2,491,059	6,138,000	
88059E NY 6	TENNESSEE VALLEY AUTHORITY - STRIPPED		02/07/2012	CREDIT SUISSE		5,506,074	12,669,000	
88059E NZ 3	TENNESSEE VALLEY AUTHORITY - STRIPPED		02/07/2012	CREDIT SUISSE		3,409,457	7,969,000	
88059E P2 4	TENNESSEE VALLEY AUTHORITY - STRIPPED		08/10/2012	FTN FINANCIAL		2,473,773	6,138,000	
88059E P3 2	TENNESSEE VALLEY AUTHORITY - STRIPPED		08/14/2012	FTN FINANCIAL		2,067,932	5,311,000	
88059E P4 0	TENNESSEE VALLEY AUTHORITY - STRIPPED		08/07/2012	FTN FINANCIAL		1,683,230	4,159,000	
88059E PA 6	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/08/2012	VARIOUS		5,313,903	12,669,000	
88059E PB 4	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/09/2012	FTN FINANCIAL		5,206,579	12,669,000	
88059E PC 2	TENNESSEE VALLEY AUTHORITY - STRIPPED		02/03/2012	CREDIT SUISSE		3,750,741	9,320,000	
88059E PJ 7	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/08/2012	FTN FINANCIAL		1,630,714	4,551,000	
88059E V3 5	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/14/2012	FTN FINANCIAL		561,973	1,243,000	
88059E V4 3	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/14/2012	FTN FINANCIAL		550,798	1,243,000	
88059E V5 0	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/14/2012	FTN FINANCIAL		539,835	1,243,000	
88059E V6 8	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/16/2012	FTN FINANCIAL		2,877,854	6,138,000	
88059E V7 6	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/16/2012	FTN FINANCIAL		2,817,734	6,138,000	
88059E V8 4	TENNESSEE VALLEY AUTHORITY - STRIPPED		09/14/2012	FTN FINANCIAL		2,696,110	6,138,000	
88059E V9 2	TENNESSEE VALLEY AUTHORITY - STRIPPED		09/13/2012	FTN FINANCIAL		2,686,815	6,138,000	
88059E W2 6	TENNESSEE VALLEY AUTHORITY - STRIPPED		08/16/2012	FTN FINANCIAL		2,587,722	6,138,000	
88059E YA 6	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/14/2012	FTN FINANCIAL		546,601	1,209,000	
88059E YB 4	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/14/2012	FTN FINANCIAL		535,732	1,209,000	
88059E YC 2	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/14/2012	FTN FINANCIAL		525,069	1,209,000	
88059E YD 0	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/14/2012	FTN FINANCIAL		514,623	1,209,000	
88059E YE 8	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/14/2012	FTN FINANCIAL		504,383	1,209,000	
88059E YF 5	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/08/2012	FTN FINANCIAL		500,538	1,209,000	
88059E YG 3	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/08/2012	FTN FINANCIAL		490,721	1,209,000	
88059E YH 1	TENNESSEE VALLEY AUTHORITY - STRIPPED		03/13/2012	FTN FINANCIAL		475,911	1,209,000	
88059F BA 8	TENNESSEE VALLEY AUTHORITY - STRIPPED		09/12/2012	VARIOUS		1,177,030	2,990,000	
88059F BG 5	TENNESSEE VALLEY AUTHORITY - STRIPPED		08/15/2012	FTN FINANCIAL		4,039,583	7,519,000	
88059F BM 2	TENNESSEE VALLEY AUTHORITY - STRIPPED		09/14/2012	FTN FINANCIAL		1,686,477	3,900,000	
88059F BR 1	TENNESSEE VALLEY AUTHORITY - STRIPPED		08/03/2012	FTN FINANCIAL		19,284,290	48,000,000	

E13.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
92812Q 4B 0	VIRGINIA HOUSING DEV AUTH (TAXABLE).....		10/09/2012	FTN FINANCIAL.....		1,015,000	1,000,000	
92817Q VU 3	VIRGINIA RESOURCES AUTHORITY (TAXABLE).....		08/07/2012	ANCORA ADVISORS LLC.....		624,965	500,000	8,250
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					152,417,704	327,656,000	101,220
Bonds - Industrial and Miscellaneous								
03040W AJ 4	AMERICAN WATER CAPITAL CORP.....		12/12/2012	RBS SECURITIES.....		4,990,900	5,000,000	
65364U AE 6	NIAGARA MOHAWK POWER COMPANY.....		12/28/2012	VARIOUS.....		4,362,197	4,300,000	17,220
740189 AH 8	PRECISION CASTPARTS CORP.....		12/17/2012	BANK OF AMERICA.....		4,969,150	5,000,000	
824348 AQ 9	SHERWIN-WILLIAMS COMPANY.....		12/13/2012	SUNTRUST.....		4,970,500	5,000,000	6,111
900212 AC 5	EATON CORP.....		12/28/2012	MESIROW FINANCIAL INC.....		5,171,550	5,000,000	24,785
913017 BT 5	UNITED TECHNOLOGIES CORP.....		12/13/2012	CREDIT SUISSE.....		5,575,150	5,000,000	10,625
976843 BH 4	WISCONSIN PUBLIC SERVICE CORP.....		12/19/2012	BANK OF AMERICA.....		4,929,200	5,000,000	10,707
3899999	Total - Bonds - Industrial and Miscellaneous.....					34,968,647	34,300,000	69,448
8399997	Total - Bonds - Part 3.....					192,755,650	366,736,000	200,549
8399998	Total - Bonds - Summary Item from Part 5.....					22,000,000	22,000,000	
8399999	Total - Bonds.....					214,755,650	388,736,000	200,549
9999999	Total - Bonds, Preferred and Common Stocks.....					214,755,650	XXX	200,549

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
Bonds - U.S. Government																				
912833 DC 1	US TREASURY STRIPS.....		08/15/2012	MATURITY.....		5,700,000	5,700,000	861,385	5,409,991		290,009		290,009		5,700,000			0		08/15/2012
912833 JZ 4	US TREASURY STRIPS.....		11/15/2012	MATURITY.....		600,000	600,000	128,722	562,535		37,465		37,465		600,000			0		11/15/2012
0599999	Total - Bonds - U.S. Government.....					6,300,000	6,300,000	990,107	5,972,526	0	327,474	0	327,474	0	6,300,000	0	0	0	0	XXX
Bonds - U.S. Political Subdivisions of States																				
167501 UP 8	CHICAGO ILLINOIS.....		12/13/2012	BANK OF AMERICA.....		762,000	1,000,000	510,800	659,115		30,381		30,381		689,495		72,504	72,504		12/01/2020
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					762,000	1,000,000	510,800	659,115	0	30,381	0	30,381	0	689,495	0	72,504	72,504	0	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3128X5 3C 0	FEDERAL HOME LOAN MTG CORP.....		04/16/2012	CALLED BY ISSUER at 100.000.....		1,000,000	1,000,000	970,000	971,404		28,596		28,596		1,000,000			0	30,000	04/16/2037
3128X6 FL 5	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		07/13/2012	CALLED BY ISSUER at 17.905.....		895,267	5,000,000	701,205	866,135		29,132		29,132		895,267			0		07/13/2037
31331K T8 3	FEDERAL FARM CREDIT BANK.....		11/16/2012	CALLED BY ISSUER at 100.000.....		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	83,000	11/16/2035
313370 E2 0	FEDERAL HOME LOAN BANK.....		02/14/2012	CALLED BY ISSUER at 100.000.....		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	114,713	08/05/2030
3134G1 NW 0	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		02/03/2012	CALLED BY ISSUER at 25.342.....		26,862,382	106,000,000	24,734,040	26,193,198		669,184		669,184		26,862,382			0		08/03/2040
3134G1 ZX 5	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		11/23/2012	CALLED BY ISSUER at 24.838.....		5,522,326	22,233,000	4,999,379	5,282,009		240,317		240,317		5,522,326			0		11/23/2040
3134G2 X8 0	FEDERAL HOME LOAN MTG CORP - STRIPPED.....		04/18/2012	CALLED BY ISSUER at 26.369.....		5,273,816	20,000,000	5,156,001	5,203,461		70,355		70,355		5,273,816			0		10/18/2041
3136F8 QM 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		07/30/2012	CALLED BY ISSUER at 17.905.....		1,432,427	8,000,000	1,144,080	1,384,486		47,941		47,941		1,432,427			0		07/30/2037
3136FP GG 6	FEDERAL NATIONAL MTG ASSOC.....		06/23/2012	CALLED BY ISSUER at 100.000.....		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	300,000	09/23/2030
3136FT AX 7	FEDERAL NATIONAL MTG ASSOC.....		10/24/2012	CALLED BY ISSUER at 100.000.....		3,000,000	3,000,000	3,000,000	3,000,000				0		3,000,000			0	120,000	10/24/2031
3136FT GT 0	FEDERAL NATIONAL MTG ASSOC.....		11/07/2012	CALLED BY ISSUER at 100.000.....		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	83,000	11/07/2031
3136FT TP 4	FEDERAL NATIONAL MTG ASSOC.....		12/19/2012	CALLED BY ISSUER at 100.000.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	41,250	12/19/2031
3136FT WC 9	FEDERAL NATIONAL MTG ASSOC.....		12/26/2012	CALLED BY ISSUER at 100.000.....		8,000,000	8,000,000	7,995,000	7,995,001		4,999		4,999		8,000,000			0	317,333	12/26/2031
31398A Y8 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED.....		02/10/2012	CALLED BY ISSUER at 22.833.....		57,083,333	250,000,000	52,814,090	56,763,758		319,575		319,575		57,083,333			0		08/10/2040
49130T PQ 3	KENTUCKY HOUSING CORPORATION (TAXABLE).....		12/01/2012	CALLED BY ISSUER at 100.000.....		30,000	30,000	30,000	30,000				0		30,000			0	441	01/01/2028
745235 VT 5	COMMONWEALTH OF PUERTO RICO.....		07/01/2012	MATURITY.....		100,000	100,000	112,423	100,969		(969)		(969)		100,000			0	5,000	07/01/2012
74526Q XK 3	PUERTO RICO ELECTRIC POWER AUTHORITY.....		12/14/2012	UBS FINANCIAL SERVICES.....		436,000	400,000	438,308	433,370		(3,245)		(3,245)		430,125		5,875	5,875	30,800	07/01/2020
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					129,635,551	443,763,000	122,094,526	128,193,791	0	1,405,885	0	1,405,885	0	129,629,676	0	5,875	5,875	1,125,537	XXX
8399997	Total - Bonds - Part 4.....					136,697,551	451,063,000	123,595,433	134,825,432	0	1,763,740	0	1,763,740	0	136,619,171	0	78,379	78,379	1,125,537	XXX
8399998	Total - Bonds - Summary Item from Part 5.....					22,000,000	22,000,000	22,000,000	22,000,000				0		22,000,000				386,431	XXX
8399999	Total - Bonds.....					158,697,551	473,063,000	145,595,433	134,825,432	0	1,763,740	0	1,763,740	0	158,619,171	0	78,379	78,379	1,511,968	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					158,697,551	XXX	145,595,433	134,825,432	0	1,763,740	0	1,763,740	0	158,619,171	0	78,379	78,379	1,511,968	XXX

E14

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.						
Bonds - U.S. Special Revenue and Special Assessment																					
313376 T4 7	FEDERAL HOME LOAN BANK.....	...	01/11/2012	FTN FINANCIAL.....	07/25/2012	CALLED BY ISSUER at 100.0....	.....5,000,000	.....5,000,000	.....5,000,000	.....5,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
313379 RP 6	FEDERAL HOME LOAN BANK.....	...	06/04/2012	CREDIT SUISSE.....	11/21/2012	CALLED BY ISSUER at 100.0....	.....2,000,000	.....2,000,000	.....2,000,000	.....2,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3133EA DR 6	FEDERAL FARM CREDIT BANK.....	...	02/10/2012	FTN FINANCIAL.....	07/27/2012	CALLED BY ISSUER at 100.0....	.....15,000,000	.....15,000,000	.....15,000,000	.....15,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....						.....22,000,000	.....22,000,000	.....22,000,000	.....22,000,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....386,431
8399998.	Total - Bonds.....						.....22,000,000	.....22,000,000	.....22,000,000	.....22,000,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....386,431
9999999.	Total - Bonds, Preferred and Common Stocks.....						.....22,000,000	.....22,000,000	.....22,000,000	.....22,000,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....386,431

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
Preferred Stocks					
000000 00 0	LIBERTY NATIONAL LIFE INSURANCE COMPANY.....	TORCHMARK CORPORATION.....		101,265,177,000.000	.....100.0
37944# 10 7	TORCHMARK INSURANCE AGENCY, INC (AL).....	TORCHMARK CORPORATION.....		1,000.000	.....100.0
000000 00 0	GLOBE LIFE AND ACCIDENT INSURANCE COMPANY.....	TORCHMARK CORPORATION.....		6,027,899.000	.....100.0
000000 00 0	FAMILY HERITAGE LIFE INSURANCE COMPANY.....	TORCHMARK CORPORATION.....		1,163.000	.....100.0
000000 00 0	UNITED AMERICAN INSURANCE COMPANY.....	TORCHMARK CORPORATION.....		3,000,000.000	.....100.0
37944# 10 7	SPECIALIZED MARKETING GROUP, INC. (AR).....	TORCHMARK CORPORATION.....		300.000	.....100.0
000000 00 0	TMK RE, LTD.....	TORCHMARK CORPORATION.....		250,000.000	.....100.0
99C000 02 5	AMERICAN INCOME LIFE INSURANCE COMPANY.....	GLOBE LIFE AND ACCIDENT INSURANCE COMPANY.....		11,608,107.000	.....100.0
37947# 10 4	GLOBE MARKETING SERVICE, INC.....	GLOBE LIFE AND ACCIDENT INSURANCE COMPANY.....		10,000.000	.....100.0
33740@ 10 4	FIRST UNITED AMERICAN LIFE INSURANCE CO.....	UNITED AMERICAN INSURANCE COMPANY.....		100.000	.....100.0
63645# 10 5	NATIONAL INCOME LIFE INSURANCE COMPANY.....	AMERICAN INCOME LIFE INSURANCE COMPANY.....		100.000	.....100.0
99C000 03 3	AILIC RECEIVABLES CORPORATION.....	AMERICAN INCOME LIFE INSURANCE COMPANY.....		1,000.000	.....100.0
02674# 10 7	AMERICAN INCOME MARKETING SERVICES, INC.....	AMERICAN INCOME LIFE INSURANCE COMPANY.....		1,000.000	.....100.0
000000 00 0	BROWN-SERVICE FUNERAL HOMES COMPANY, INC.....	LIBERTY NATIONAL LIFE INSURANCE COMPANY.....		1,000,000.000	.....100.0
000000 00 0	LIBERTY NATIONAL AUTO CLUB, INC.....	LIBERTY NATIONAL LIFE INSURANCE COMPANY.....		1,000.000	.....100.0
000000 00 0	UNION HERITAGE LIFE ASSURANCE COMPANY LIMITED.....	AMERICAN INCOME LIFE INSURANCE COMPANY.....		635,000.000	.....100.0
0199999.	Total - Preferred Stock.....		0	.....XXX.....	.....XXX.....
0399999.	Total - Preferred and Common Stock.....		0	.....XXX.....	.....XXX.....

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
Class One Money Market Mutual Funds																				
73015P 80 7	PNC Advantage Instl Money Market Fund (Fund #433).....	.....	..	12/31/2012.	PNC.....	.....XXX.....	.....4,991,158	.....	.....	.....	.....	.....4,991,158	.....517	.....	.....0.060	.....0.060	MON..	.....2,979	.....
26200T 10 9	Dreyfus Inst Preferred Prime - Institutional (Fund #3308).....	.....	..	12/31/2012.	SUNTRUST.....	.....XXX.....	.....2,570	.....	.....	.....	.....	.....2,570	.....	.....	.....	.....	MON..	.....	.....
8999999.	Total - Class One Money Market Mutual Funds.....	.....	.....	.....	.....	.....	.....4,993,728	.....0	.....0	.....0	.....0	.....XXX.....	.....4,993,728	.....517	.....0	.....XXX.....	.....XXX.....	.....XXX..	.....2,979	.....0
9199999.	Total - Short-Term Investments.....	.....	.....	.....	.....	.....	.....4,993,728	.....0	.....0	.....0	.....0	.....XXX.....	.....4,993,728	.....517	.....0	.....XXX.....	.....XXX.....	.....XXX..	.....2,979	.....0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
PNC - Checking.....	Cleveland, OH.....	0.250	1,497		939,259	XXX
SunTrust - Checking.....	Nashville, TN.....	0.200	4		1,986	XXX
American Founders Bank - Checking.....	Frankfort, KY.....				23,600	XXX
Wells Fargo Bank, N.A. - DDA & Cont. Disb.....	Cleveland, OH.....				(4,011,785)	XXX
Xerox.....	Quincy, MA.....				3,389	XXX
0199999. Total - Open Depositories.....	XXX	XXX	1,501	0	(3,043,551)	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	1,501	0	(3,043,551)	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	3,400	XXX
0599999. Total Cash.....	XXX	XXX	1,501	0	(3,040,151)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(1,146,930)	4. April.....	(771,741)	7. July.....	(1,477,323)	10. October.....	(1,195,302)
2. February.....	(1,309,721)	5. May.....	(870,570)	8. August.....	(1,155,131)	11. November.....	(789,280)
3. March.....	(954,676)	6. June.....	(1,361,749)	9. September.....	(1,454,069)	12. December.....	(3,040,151)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Sweep Accounts							
Wells Fargo - Stagecoach Sweep Preferred.....		12/24/2012	0.100	01/02/2013	9,265,021	200	24,327
8499999. Total - Sweep Accounts.....					9,265,021	200	24,327
8699999. Total - Cash Equivalents.....					9,265,021	200	24,327

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B...	Required Statutory Deposit.....			217,497	373,003
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL	B...	Required Statutory Deposit.....	314,676	414,469		
11. Georgia.....GA						
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN	O...	Required Statutory Deposit.....	200,000	200,000		
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME	B...	Required Statutory Deposit.....			471,789	612,061
21. Maryland.....MD						
22. Massachusetts.....MA	B...	Required Statutory Deposit.....			103,771	150,539
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV	B...	Required Statutory Deposit.....			95,794	155,387
30. New Hampshire.....NH	B...	Required Statutory Deposit.....			500,000	563,859
31. New Jersey.....NJ						
32. New Mexico.....NM	B...	Required Statutory Deposit.....			464,499	662,435
33. New York.....NY						
34. North Carolina.....NC	B...	Required Statutory Deposit.....			415,084	602,156
35. North Dakota.....ND						
36. Ohio.....OH	B...	Required Statutory Deposit.....	5,565,695	5,741,280		
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC	O...	Required Statutory Deposit.....			400,000	400,000
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA	B...	Required Statutory Deposit.....			260,996	447,604
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	6,080,371	6,355,749	2,929,430	3,967,044

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

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