



**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3 + Col 4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	718,945	3.503	718,945		718,945	3.504
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	2,219,803	10.817	2,927,773		2,927,773	14.269
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,934,044	9.425	191,074		191,074	0.931
1.42 Political subdivisions of states, territories and possessions and political subdivision general obligations						
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations	323,923	1.578	1,358,923		1,358,923	6.623
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC	995,833	4.853	995,833		995,833	4.853
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)						
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	593,102	2.890	593,102		593,102	2.891
3.2 Preferred stocks:						
3.21 Affiliated	500	0.002	500		500	0.002
3.22 Unaffiliated						
3.3 Publically traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	2,451,450	11.946	2,451,450		2,451,450	11.948
3.4 Other equity securities:						
3.41 Affiliated	1,537,489	7.492	1,534,416		1,534,416	7.478
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company	2,353,755	11.470	2,353,755		2,353,755	11.472
5.2 Property held for production of income (including \$ _____ of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ _____ property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	7,392,109	36.022	7,392,109		7,392,109	36.028
11. Other invested assets						
12. Total invested assets	20,520,952	100.000	20,517,880		20,517,880	100.000

**SCHEDULE A - VERIFICATION BETWEEN YEARS**  
Real Estate

1. Book/adjusted carrying value, December 31 of prior year .....		1,717,750
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	640,359	
2.2 Additional investment made after acquisition (Part 2, Column 9) .....		640,359
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13 .....	100,000	
3.2 Totals, Part 3, Column 11 .....		100,000
4. Total gain (loss) on disposals, Part 3, Column 18 .....		
5. Deduct amounts received on disposals, Part 3, Column 15 .....		
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15 .....		
6.2 Totals, Part 3, Column 13 .....		
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12 .....		
7.2 Totals, Part 3, Column 10 .....		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11 .....	104,353	
8.2 Totals, Part 3, Column 9 .....		104,353
9. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8) .....		2,353,756
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		2,353,756

**SCHEDULE B - VERIFICATION BETWEEN YEARS**  
Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7) .....		
2.2 Additional investment made after acquisition (Part 2, Column 8) .....		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12 .....		
3.2 Totals, Part 3, Column 11 .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9 .....		
5.2 Totals, Part 3, Column 8 .....		
6. Total gain (loss) on disposals, Part 3, Column 18 .....		
7. Deduct amounts received on disposals, Part 3, C		
8. Deduct amortization of premium and mortgage int		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13 .....		
9.2 Totals, Part 3, Column 13 .....		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11 .....		
10.2 Totals, Part 3, Column 10 .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**  
Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....		
2.2 Additional investment made after acquisition (Part 2, Column 9) .....		
3. Capitalized deferred interest and other		
3.1 Totals, Part 1, Column 16 .....		
3.2 Totals, Part 3, Column 12 .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13 .....	<b>NONE</b>	
5.2 Totals, Part 3, Column 9 .....		
6. Total gain (loss) on disposals, Part 3, Column 19 .....		
7. Deduct amounts received on disposals, Part 3, Column 18 .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17 .....		
9.2 Totals, Part 3, Column 14 .....		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15 .....		
10.2 Totals, Part 3, Column 11 .....		
11. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**SCHEDULE D - VERIFICATION BETWEEN YEARS**  
Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year .....		8,867,620
2. Cost of bonds and stocks acquired, Part 3, Column 7 .....		6,298,939
3. Accrual of discount .....		845
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12 .....		
4.2 Part 2, Section 1, Column 15 .....		
4.3 Part 2, Section 2, Column 13 .....	323,802	
4.4 Part 4, Column 11 .....	(14,458)	309,344
5. Total gain (loss) on disposals, Part 4, Column 19 .....		16,360
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		4,695,265
7. Deduct amortization of premium .....		22,755
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15 .....		
8.2 Part 2, Section 1, Column 19 .....		
8.3 Part 2, Section 2, Column 16 .....		
8.4 Part 4, Column 15 .....		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14 .....		
9.2 Part 2, Section 1, Column 17 .....		
9.3 Part 2, Section 2, Column 14 .....		
9.4 Part 4, Column 13 .....		
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9) .....		10,775,088
11. Deduct total nonadmitted amounts .....		3,073
12. Statement value at end of current period (Line 10 minus Line 11) .....		10,772,015

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States .....	718,945	719,012	721,978	710,000
	2. Canada .....				
	3. Other Countries .....				
	4. Totals .....	718,945	719,012	721,978	710,000
U. S. States, Territories and Possessions (Direct and guaranteed)	5. Totals .....	191,074	190,320	997,052	983,810
U. S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals .....				
U. S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals .....	3,923,607	3,970,698	3,188,145	3,095,000
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States .....	1,358,923	1,373,046	1,356,624	1,360,000
	9. Canada .....				
	10. Other Countries .....				
	11. Totals .....	1,358,923	1,373,046	1,356,624	1,360,000
Parent, Subsidiaries and Affiliates	12. Totals .....				
	13. Total Bonds .....	6,192,548	6,253,076	6,263,798	6,148,810
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals .....				
Parent, Subsidiaries and Affiliates	18. Totals .....	500	500	500	
	19. Total Preferred Stocks .....	500	500	500	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States .....	3,044,641	3,044,641	2,429,488	
	21. Canada .....				
	22. Other Countries .....				
	23. Totals .....	3,044,641	3,044,641	2,429,488	
Parent, Subsidiaries and Affiliates	24. Totals .....	1,537,489	1,537,489	1,068,106	
	25. Total Common Stocks .....	4,582,130	4,582,130	3,497,594	
	26. Total Stocks .....	4,582,630	4,582,630	3,498,094	
	27. Total Bonds and Stocks .....	10,775,178	10,835,706	9,761,893	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1		718,945				718,945	5.9	309,953	6.6	718,945	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals		718,945				718,945	5.9	309,953	6.6	718,945	
<b>2. All Other Governments</b>											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>											
3.1 Class 1		185,759			5,314	191,073	1.6			191,074	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		185,759			5,314	191,073	1.6			191,074	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1											
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals											
<b>5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed</b>											
5.1 Class 1	1,366,823	1,410,991	149,959	995,833		3,923,606	31.9	1,974,421	42.2	3,923,607	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	1,366,823	1,410,991	149,959	995,833		3,923,606	31.9	1,974,421	42.2	3,923,607	

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (Unaffiliated)</b>											
6.1 Class 1	6,154,789	274,081	1,024,855			7,453,725	60.7	2,392,271	51.2	7,453,725	
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals	6,154,789	274,081	1,024,855			7,453,725	60.7	2,392,271	51.2	7,453,725	
<b>7. Hybrid Securities</b>											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals											
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 Class 1	(d) 7,521,612	2,589,776	1,174,814	995,833	5,314	12,287,349	100.0	XXX	XXX	12,287,351	
9.2 Class 2	(d)							XXX	XXX		
9.3 Class 3	(d)							XXX	XXX		
9.4 Class 4	(d)							XXX	XXX		
9.5 Class 5	(d)							XXX	XXX		
9.6 Class 6	(d)					(c)		XXX	XXX		
9.7 Totals	7,521,612	2,589,776	1,174,814	995,833	5,314	(b) 12,287,349	100.0	XXX	XXX	12,287,351	
9.8 Line 9.7 as a % of Column 6	61.2	21.1	9.6	8.1		100.0	XXX	XXX	XXX	100.0	
<b>10. Total Bonds Prior Year</b>											
10.1 Class 1	895,885	1,830,507	1,026,080	924,174		XXX	XXX	4,676,645	100.0	4,676,645	
10.2 Class 2						XXX	XXX				
10.3 Class 3						XXX	XXX				
10.4 Class 4						XXX	XXX				
10.5 Class 5						XXX	XXX	(c)			
10.6 Class 6						XXX	XXX	(c)			
10.7 Totals	895,885	1,830,507	1,026,080	924,174		XXX	XXX	(b) 4,676,645	100.0	4,676,645	
10.8 Line 10.7 as a % of Column 8	19.2	39.1	21.9	19.8		XXX	XXX	100.0	XXX	100.0	
<b>11. Total Publicly Traded Bonds</b>											
11.1 Class 1	7,521,612	2,589,777	1,174,814	995,833	5,314	12,287,350	100.0	4,676,645	100.0	12,287,351	XXX
11.2 Class 2											XXX
11.3 Class 3											XXX
11.4 Class 4											XXX
11.5 Class 5											XXX
11.6 Class 6											XXX
11.7 Totals	7,521,612	2,589,777	1,174,814	995,833	5,314	12,287,350	100.0	4,676,645	100.0	12,287,351	XXX
11.8 Line 11.7 as a % of Column 6	61.2	21.1	9.6	8.1		100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Column 6, Section 10	61.2	21.1	9.6	8.1		100.0	XXX	XXX	XXX	100.0	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Class 1										XXX	
12.2 Class 2										XXX	
12.3 Class 3										XXX	
12.4 Class 4										XXX	
12.5 Class 5										XXX	
12.6 Class 6										XXX	
12.7 Totals										XXX	
12.8 Line 12.7 as a % of Column 6							XXX	XXX	XXX	XXX	
12.9 Line 12.7 as a % of Line 9.7, Column 6, Section 10							XXX	XXX	XXX	XXX	

(a) Includes \$ ..... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ ..... current year, \$ ..... prior year of bonds with Z designations and \$ ..... current year, \$ ..... prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ ..... current year, \$ ..... prior year of bonds with 5\* designations and \$ ..... current year, \$ ..... prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....; NAIC 2 \$ .....; NAIC 3 \$ .....; NAIC 4 \$ .....; NAIC 5 \$ .....; NAIC 6 \$ .....

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**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations		718,945				718,945	11.6			718,945	
1.2 Residential Mortgage-Backed Securities								309,953	6.6		
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals		718,945				718,945	11.6	309,953	6.6	718,945	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		185,759			5,314	191,074	3.1			191,074	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		185,759			5,314	191,074	3.1			191,074	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations											
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals											
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	1,366,823	1,410,991	149,959			2,927,773	47.3	1,024,105	21.9	2,927,773	
5.2 Residential Mortgage-Backed Securities				995,833		995,833	16.1	950,315	20.3	995,833	
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	1,366,823	1,410,991	149,959	995,833		3,923,607	63.4	1,974,420	42.2	3,923,607	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	59,986	274,081	1,024,855			1,358,923	21.9	2,392,271	51.2	1,358,923	
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals	59,986	274,081	1,024,855			1,358,923	21.9	2,392,271	51.2	1,358,923	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	1,426,809	2,589,777	1,174,814		5,314	5,196,714	83.9	X X X	X X X	5,196,714	
9.2 Residential Mortgage-Backed Securities				995,833		995,833	16.1	X X X	X X X	995,833	
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals	1,426,809	2,589,777	1,174,814	995,833	5,314	6,192,548	100.0	X X X	X X X	6,192,548	
9.6 Line 9.5 as a % of Column 6	23.0	41.8	19.0	16.1	0.1	100.0	X X X	X X X	X X X	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	485,281	980,841	1,026,080	924,174		X X X	X X X	3,416,376	73.1	3,416,377	
10.2 Residential Mortgage-Backed Securities	410,603	849,665				X X X	X X X	1,260,268	26.9	1,260,269	
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	895,884	1,830,506	1,026,080	924,174		X X X	X X X	4,676,644	100.0	4,676,646	
10.6 Line 10.5 as a % of Column 8	19.2	39.1	21.9	19.8		X X X	X X X	100.0	X X X	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	1,426,809	2,589,777	1,174,814		5,314	5,196,714	83.9	3,416,376	73.1	5,196,714	X X X
11.2 Residential Mortgage-Backed Securities				995,833		995,833	16.1	1,260,269	26.9	995,833	X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals	1,426,809	2,589,777	1,174,814	995,833	5,314	6,192,548	100.0	4,676,645	100.0	6,192,548	X X X
11.6 Line 11.5 as a % of Column 6	23.0	41.8	19.0	16.1	0.1	100.0	X X X	X X X	X X X	100.0	X X X
11.7 Line 11.5 as a % of Line 9.5, Column 6, Section 9	23.0	41.8	19.0	16.1	0.1	100.0	X X X	X X X	X X X	100.0	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										X X X	
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals										X X X	
12.6 Line 12.5 as a % of Column 6							X X X	X X X	X X X	X X X	
12.7 Line 12.5 as a % of Line 9.5, Column 6, Section 9							X X X	X X X	X X X	X X X	

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	7,679,411			7,679,411	
2. Cost of short-term investments acquired .....	(3,074,047)			(3,074,047)	
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....	(1,489,438)			(1,489,438)	
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book/adjusted carrying value at the end of current period (Lines 1 plus 2 plus 3 plus 4 plus 5 minus 6 minus 7 plus 8 minus 9) .....	6,094,803			6,094,803	
11. Deduct total nonadmitted amounts .....					
12. Statement value of end of current period (Line 10 minus Line 11) .....	6,094,803			6,094,803	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Accounts specific to Investment transactions

**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted carrying value, December 31, prior year (Line 9, prior year) .....	
2. Cost paid/ (consideration received) on additions:	
2.1 Current year paid / (consideration received) at time of acquisition, still open, Section 1, Column 12 .....	
2.2 Current year paid / (consideration received) at time of acquisition, terminated, Section 2, Column 14 .....	
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17 .....	
3.2 Section 2, Column 19 .....	
4. Total gain (loss) on termination recognized, Section 2, Column 18 .....	
5. Considerations received/ (paid) on terminations, Section 2, Column 19 .....	
6. Amortization:	
6.1 Section 1, Column 19 .....	
6.2 Section 2, Column 21 .....	
7. Adjustment to the book/adjusted carrying value of hedged item:	
7.1 Section 1, Column 20 .....	
7.2 Section 2, Column 23 .....	
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Section 1, Column 18 .....	
8.2 Section 2, Column 20 .....	
9. Book/Adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 - Line 5 + Line 6 + Line 7 + Line 8) .....	
10. Deduct nonadmitted assets .....	
11. Statement value at end of current period (Line 9 minus Line 10) .....	

**NONE**

**SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year .....	
2. Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote) .....	
3.1 Change in variation margin on open contracts:	
3.11 Section 1, Column 15, current year minus .....	
3.12 Section 1, Column 15, prior year .....	
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus .....	
3.22 Section 1, Column 17, prior year .....	
Change in amount recognized:	
3.23 Section 1, Column 16, current year to date minus .....	
3.24 Section 1, Column 16, prior year .....	
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	
4.1 Variation margin on terminated contracts during the year (Section 2, Column 16) .....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17) .....	
4.22 Amount recognized (Section 2, Column 16) .....	
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Recognized .....	
5.2 Used to adjust basis of hedged items .....	
6. Book/Adjusted carrying value at end of current period (Lines 1 + Line 2 + Line 3.3 - Line 4.3 - Line 5.1 - Line 5.2) .....	
7. Deduct total nonadmitted amounts .....	
8. Statement value at end of current period (Line 6 minus Line 7) .....	

**NONE**

**Page SI12**

Schedule DB, Part C, Section 1

**NONE**

**Page SI13**

Schedule DB, Part C, Section 2

**NONE**

**Page SI14**

Schedule DB, Verification

**NONE**

**Page SI15**

Schedule E Verification Between Years

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE A - PART 1**

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.		
Properties occupied by the reporting entity - Administrative																
Home Office		Newark	Ohio	01/13/1986	12/31/2011	3,351,746	125,000	1,606,984	1,875,000	89,987		100,000	10,013		49,959	
Conference Center		Newark	Ohio	05/03/2007	01/01/2011	798,600		746,771	462,000	14,366			(14,366)		8,193	
0299999 - Properties occupied by the reporting entity - Administrative																
						4,150,346	125,000	2,353,755	2,337,000	104,353		100,000	(4,353)		58,151	
0399999 - TOTAL Properties occupied by the reporting entity																
						4,150,346	125,000	2,353,755	2,337,000	104,353		100,000	(4,353)		58,151	
0699999 - TOTALS																
						4,150,346	125,000	2,353,755	2,337,000	104,353		100,000	(4,353)		58,151	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE A - PART 2**

Showing all Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by purchase								
Land Improvements	Newark	Ohio	03/27/2012	John Klauder & Associates	2,089		1,932	
Land Improvements	Newark	Ohio	04/26/2012	John Klauder & Associates	2,469		2,304	
Land Improvements	Newark	Ohio	04/26/2012	Sheedy Paving Inc	5,200		4,853	
Land Improvements	Newark	Ohio	09/30/2012	Forjak Industrial	6,288		6,131	
Land Improvements	Newark	Ohio	09/30/2012	Sheedy Paving Inc	122,716		119,648	
Building Improvements	Newark	Ohio	04/26/2012	A&B Fence Co.	1,491		1,466	
Building Improvements	Newark	Ohio	04/26/2012	Bolen's Painting	650		639	
Building Improvements	Newark	Ohio	04/26/2012	Kessler Sign Company	1,434		1,409	
Building Improvements	Newark	Ohio	04/26/2012	M&R Interiors	4,055		3,986	
Building Improvements	Newark	Ohio	04/26/2012	r e d architecture & planning llc	2,053		2,022	
Building Improvements	Newark	Ohio	04/26/2012	Robertson Construction	286,248		281,355	
Building Improvements	Newark	Ohio	07/23/2012	Atlas Butler	9,968		9,375	
Building Improvements	Newark	Ohio	12/31/2012	Buckeye Power Sales	145,007		145,007	
Building Improvements	Newark	Ohio	12/31/2012	Denier Electric	50,691		50,691	
0199999 - Acquired by purchase					640,359		630,818	
0399999 - TOTALS					640,359		630,818	

**Page E03**

Schedule A, Pt. 3, Real Estate Sold

**NONE**

**Page E04**

Schedule B, Pt. 1, Mortgage Loans Owned

**NONE**

**Page E05**

Schedule B, Pt. 2, Mortgage Loans Acquired

**NONE**

**Page E06**

Schedule B, Pt. 3, Mortgage Loans Disposed

**NONE**

**Page E07**

Schedule BA, Pt. 1, Other Long-Term Invested Assets Owned

**NONE**

**Page E08**

Schedule BA, Pt. 2, Other Long-Term Invested Assets Acquired

**NONE**

**Page E09**

Schedule BA, Pt. 3, Other Long-Term Invested Assets Disposed

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. /A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
U. S. Governments - Issuer Obligations																					
912828-KV-1	U. S. TREASURY NOTE 2.250% 5/31/14				1	322,105	102,852	318,840	310,000	319,030		(3,075)		2.250	0.190	MN	589	3,488	07/05/2012	05/31/2014	
912828-SR-2	US Treasury Note 0.25% 4/30/14				1	399,872	100,043	400,172	400,000	399,915		42		0.250	0.270	AO	(2,149)	2,819	04/30/2012	04/30/2014	
0199999	U. S. Governments - Issuer Obligations					721,978		719,012	710,000	718,945		(3,033)					(1,560)	6,306			
0599999	Subtotal - U. S. Governments					721,978		719,012	710,000	718,945		(3,033)					(1,560)	6,306			
U. S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
67755L-BK-4	OH ST Cultri-Sprts 4.00% 4/1/16				1	11,009	109,720	10,972	10,000	10,999		(10)		4.000	0.880	AO	13		12/19/2012	04/01/2016	
677521-XP-6	OH State Common Schs 5.00% 9/15/16				1	11,582	115,602	11,560	10,000	11,523		(58)		5.000	0.820	MS	72		11/09/2012	09/15/2016	
677519-FY-2	Oh St Infrastructure 5.375% 2/1/14				1	10,724	105,527	10,553	10,000	10,715		(9)		5.380	(1.160)	FA	7		12/26/2012	02/01/2014	
67755C-TN-9	Ohio St Bldg Auth St 5.500% 4/1/16				1	28,921	115,012	28,753	25,000	28,875		(46)		5.500	0.670	AO	53		12/17/2012	04/01/2016	
677520-DR-6	Ohio St Higher Ed 5.00% 5/1/15				1	5,483	110,278	5,514	5,000	5,458		(25)		5.000	1.020	MN	33		11/14/2012	05/01/2015	
677581-BP-4	Ohio St Major New 3.850% 6/15/16				1	27,877	110,279	27,570	25,000	27,702		(175)		3.850	0.680	JD	(367)	481	10/12/2012	06/15/2016	
67760A-AW-6	Ohio St Park & Rec 4.00% 12/1/16				1	28,371	111,086	27,772	25,000	28,130		(240)		4.000	0.750	JD	(194)	500	09/11/2012	12/01/2016	
67760H-CA-7	Ohio St Tpk Commn 5.500% 2/15/16				1	11,470	114,597	11,460	10,000	11,465		(5)		5.500	0.740	FA	6		12/27/2012	02/15/2016	
677659-RH-9	Ohio St Wtr Dev Auth 5.00% 12/1/34				1	5,315	106,568	5,328	5,000	5,314				5.000	4.540	JD	5		12/24/2012	12/01/2034	
677521-CK-0	Ohio State 5.000% 9/1/16				1	34,804	115,458	34,637	30,000	34,786		(18)		5.000	0.590	MS	21		12/26/2012	09/01/2016	
677521-LA-2	Ohio State Job Ready 4.00% 5/1/15				1	16,128	108,012	16,202	15,000	16,105		(22)		4.000	0.810	MN	28		12/14/2012	05/01/2015	
1199999	U. S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					191,683		190,320	170,000	191,074		(610)					(322)	981			
1799999	Subtotal - U. S. States, Territories and Possessions (Direct and Guaranteed)					191,683		190,320	170,000	191,074		(610)					(322)	981			
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
186343-NB-1	Cleveland Ohio 5.750% 8/1/15				1	11,265	112,110	11,211	10,000	11,143		(122)		5.750	1.240	FA	161		09/20/2012	08/01/2015	
3133EA-LT-3	FFCB .30% 11/18/13				1	300,000	100,105	300,316	300,000	300,000				0.300	0.300	MN	108	528	04/18/2012	11/18/2013	
3133EA-LT-3	FFCB .30% 11/18/13				1	310,000	100,105	310,326	310,000	310,000				0.300	0.300	MN	579	75	04/18/2012	11/18/2013	
3133EA-3X-4	FFCB .35% 7/9/15				1	275,000	99,913	274,762	275,000	275,000				0.350	0.350	JJ	219		10/09/2012	07/09/2015	
3133EA-BW-7	FFCB .38% 5/1/14				1	250,000	100,002	250,006	250,000	250,000				0.380	0.380	MN	158	713	04/11/2012	05/01/2014	
3133EA-CK-2	FFCB .40% 8/7/14				1	250,000	100,003	250,006	250,000	250,000				0.400	0.400	FA	193	709	02/07/2012	08/07/2014	
31331J-UX-9	FFCB 1.10% 07/08/13				1	24,975	100,487	25,122	25,000	24,996		8		1.100	1.130	JJ	132	275	07/12/2010	07/08/2013	
31331Y-P4-6	FFCB 4.20% 5/15/15				1	24,963	109,073	27,268	25,000	24,985		5		4.200	4.230	MN	134	1,050	07/16/2008	05/15/2015	
31331Y-K4-1	FFCB 4.45% 5/2/16				1	24,941	113,099	28,275	25,000	24,972		7		4.450	4.490	MN	182	1,113	05/15/2008	05/02/2016	
313381-CJ-2	FHLB 1.15% 12/11/18				1	25,000	99,621	24,905	25,000	25,000				1.150	1.150	JD	16		12/11/2012	12/11/2016	
313376-ZK-4	FHLB 1.20% 2/28/18				1	249,875	101,007	252,517	250,000	249,891		16		1.200	1.210	FA	1,017	1,500	02/28/2012	02/18/2018	
313381-EZ-4	FHLB 1.35% 12/17/19				1	25,000	99,805	24,951	25,000	25,000				1.350	1.350	JD	13		12/17/2012	12/17/2019	
313380-Z7-5	FHLB 1.37% 10/24/19				1	24,959	99,257	24,814	25,000	24,959				1.370	1.400	AO	64		12/17/2012	10/24/2019	
313380-7J-0	FHLB 1.45% 2/1/19				1	25,000	100,009	25,002	25,000	25,000				1.450	1.450	FA	151		08/01/2012	02/01/2019	
313374-T4-2	FHLB 1.50% 7/29/15				1	25,000	100,643	25,161	25,000	25,000				1.500	1.500	JJ	158	375	07/29/2011	07/29/2015	
313379-FE-4	FHLB 1.80% 5/16/19				1	25,000	100,408	25,102	25,000	25,000				1.800	1.800	MN	56	225	05/17/2012	05/16/2019	
313380-KQ-9	FHLB 2.00% 9/14/20				1	25,000	100,269	25,067	25,000	25,000				2.000	2.000	MS	149		09/14/2012	09/14/2020	
313380-ZP-5	FHLB 2.15% 11/1/22				1	25,000	100,166	25,041	25,000	25,000				2.150	2.150	MN	90		11/01/2012	11/01/2022	
3135G0-QN-6	FNMA .55% 4/29/16				1	275,000	100,055	275,150	275,000	275,000				0.550	0.550	AO	260		10/29/2012	04/29/2016	

(continues)

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates		
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations (continued)																						
677409-BF-0	Ohio Mun Elec Gen Agy 5.00% 2/15/13				1	800,485	100.491	733,584	730,000	731,827		(14,909)				5.000	2.910	FA	13,282	36,500	02/20/2008	02/15/2013
2599999	U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					2,996,462		2,938,587	2,925,000	2,927,773		(14,993)							17,123	43,062		
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																						
3128MC-WD-3	FHLMC #G1-4044 3.00% 1/1/26				1AM	181,672	105.067	189,691	180,544	181,423		(249)				3.000	2.820	MON	451	7,550	07/27/2011	01/01/2026
3128MM-NM-1	FHLMC #G18395 3.00% 7/1/26				1AM	134,062	105.160	140,104	133,229	133,583		(479)				3.000	2.500	MON	333	5,901	07/27/2011	07/01/2026
31416X-HY-9	FNMA #AB2046 3.00% 1/1/26				1AM	195,308	107.097	207,869	194,095	195,120		(188)				3.000	2.890	MON	485	8,017	07/27/2011	01/01/2026
31416Y-UW-6	FNMA #AB3296 3.00% 7/1/26				1AM	203,766	105.628	213,897	202,500	203,603		(163)				3.000	2.920	MON	506	8,321	07/27/2011	07/01/2026
31418A-NK-0	FNMA Pool #MA 1293 2.00% 12/1/27				1AM	282,244	102.599	280,549	273,443	282,104		(140)				2.250	1.600	MON	480		12/07/2012	12/01/2027
2699999	U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					997,052		1,032,111	983,810	995,833		(1,218)							2,256	29,789		
3199999	Subtotal - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					3,993,513		3,970,698	3,908,810	3,923,607		(16,211)							19,379	72,851		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
00206R-BF-8	AT&T Incorporated Note 1.70% 6/1/17				1	25,000	101.425	25,356	25,000	25,000						1.700	1.700	JD	35	197	06/15/2012	06/01/2017
010392-ER-5	Alabama Power Co 5.20% 01/15/16				1	24,942	111.670	27,918	25,000	24,974		8				5.200	5.240	JJ	1,268	1,300	08/15/2008	01/15/2016
084664-AM-3	Berkshire Hathaway 5.10% 7/15/14				1	24,688	106.888	26,722	25,000	24,920		48				5.100	5.320	JJ	588	1,275	09/04/2007	07/15/2014
518037-AM-8	CD Bk of America 1.40% 10/4/13				1	35,000	100.224	35,079	35,000	35,000						1.400	1.400	AO	(6,168)	1,342	10/05/2005	10/04/2013
191216-AL-4	Coca Cola 3.62% 03/15/14				1	25,000	103.757	25,939	25,000	25,000						3.620	3.620	MS	255	906	03/09/2009	03/15/2014
25468P-CS-3	DISNEY (WALT) COMPANY 1.12% 2/15/17				1	24,744	100.076	25,019	25,000	24,783		40				1.120	1.340	FA	105	141	03/21/2012	02/15/2017
25468P-CM-6	DISNEY (WALT) COMPANY 1.35% 8/16/16				1	24,779	101.362	25,341	25,000	24,837		43				1.350	1.540	FA	127	332	08/26/2011	08/16/2016
263534-CF-4	Dupont El Nemour 2.75% 4/1/16				1	25,000	105.552	26,388	25,000	25,000						2.750	2.750	AO	514	344	03/30/2011	04/01/2016
291011-AS-3	Emerson Electric Co 5.00% 12/15/14				1	24,661	108.433	27,108	25,000	24,903		46				5.000	5.210	JD	56	1,250	01/09/2007	12/15/2014
377372-AA-5	Glaxosmithkline 4.37% 4/15/14				1	24,288	104.949	26,237	25,000	24,836		119				4.370	4.900	AO	225	1,094	11/30/2007	04/15/2014
66586G-CA-3	Northern Trust 4.60% 02/01/13				1	24,203	100.327	25,082	25,000	24,986		149				4.600	5.220	FA	479	1,150	01/10/2007	02/01/2013
58449#-10-3	Park Nat Corp Sub Note 10% 12/23/19				1	1,000,000	100.000	1,000,000	1,000,000	1,000,000						10.000	10.000	MJSD	100,000	100,000	12/23/2009	12/23/2019
713448-CB-2	Pepsico Incorporated 1.25% 8/13/17				1	24,963	100.376	25,094	25,000	24,965		3				1.250	1.280	FA	120		08/14/2012	08/13/2017
882508-AU-8	Texas Instruments Inc 1.65% 8/3/19				1	24,848	99.776	24,944	25,000	24,855		8				1.650	1.740	FA	166		08/17/2012	08/03/2019
949746-CR-0	Wells Fargo 5.00% 11/15/14				1	24,510	107.279	26,820	25,000	24,863		67				5.000	5.310	MN	160	1,250	01/16/2007	11/15/2014
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					1,356,624		1,373,046	1,360,000	1,358,923		530							97,928	110,581		
3899999	Subtotal - Industrial and Miscellaneous (Unaffiliated)					1,356,624		1,373,046	1,360,000	1,358,923		530							97,928	110,581		
7799999	Total Bonds - Subtotal - Issuer Obligations					5,266,747		5,220,966	5,165,000	5,196,714		(18,106)							113,168	160,931		
7899999	Total Bonds - Subtotal - Residential Mortgage-Backed Securities					997,052		1,032,111	983,810	995,833		(1,218)							2,256	29,789		
8399999	Subtotal - Total Bonds					6,263,799		6,253,077	6,148,810	6,192,548		(19,324)							115,424	190,719		

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusting Carrying Value	Fair Value		11 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				20 NAIC Designation	21 Date Acquired	
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)			19 Total Foreign Exchange Change in B./A.C.V.
Parent, Subsidiaries, and Affiliates																				
58449@-11-3	MEDBEN MKTING SER, INC			50.000		10.000	500	10.000	500	500									P1UZ	01/01/1992
8599999	- Parent, Subsidiaries, and Affiliates						500		500	500										
8999999	- Total - Preferred Stocks						500		500	500										

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated)																	
88579Y-10-1	3M COMPANY			125.000	11,606	92,850	11,606	7,003		295		1,390		1,390	L	06/01/2009	
88579Y-10-1	3M COMPANY			100.000	9,285	92,850	9,285	5,755		236		1,112		1,112	L	11/27/2001	
88579Y-10-1	3M COMPANY			150.000	13,928	92,850	13,928	13,149		354		1,668		1,668	L	08/09/2007	
88579Y-10-1	3M COMPANY			100.000	9,285	92,850	9,285	8,584		236		1,112		1,112	L	08/17/2007	
88579Y-10-1	3M COMPANY			50.000	4,643	92,850	4,643	2,850		118		556		556	L	12/24/2008	
013817-10-1	ALCOA, INC			150.000	1,302	8,680	1,302	5,255		20		5		5	L	02/22/2001	
013817-10-1	ALCOA, INC			400.000	3,472	8,680	3,472	14,304		41		12		12	L	08/09/2007	
013817-10-1	ALCOA, INC			225.000	1,953	8,680	1,953	7,930		32		7		7	L	08/17/2007	
025537-10-1	AMN Elec Power Co			100.000	4,268	42,680	4,268	3,206		186		137		137	L	12/26/2008	
025537-10-1	AMN Elec Power Co			1.148	49	42,680	49	50		1		(1)		(1)	L	12/10/2012	
025537-10-1	AMN Elec Power Co			1.134	48	42,680	48	49		1		(1)		(1)	L	09/10/2012	
025537-10-1	AMN Elec Power Co			1.224	52	42,680	52	49		2		4		4	L	06/08/2012	
025537-10-1	AMN Elec Power Co			1.257	54	42,680	54	48		2		5		5	L	03/09/2012	
025537-10-1	AMN Elec Power Co			1.200	51	42,680	51	48		2		2		2	L	12/09/2011	
025537-10-1	AMN Elec Power Co			1.254	54	42,680	54	46		2		2		2	L	09/09/2011	
00206R-10-2	AT&T Inc			200.000	6,742	33,710	6,742	7,722		352		694		694	L	08/17/2007	
00206R-10-2	AT&T Inc			300.000	10,113	33,710	10,113	11,930		528		1,041		1,041	L	08/09/2007	
00206R-10-2	AT&T Inc			250.000	8,428	33,710	8,428	9,746		440		868		868	L	11/22/2005	
00206R-10-2	AT&T Inc			100.000	3,371	33,710	3,371	2,823		176		347		347	L	12/24/2008	
00206R-10-2	AT&T Inc			275.000	9,270	33,710	9,270	6,707		484		954		954	L	06/08/2009	
053015-10-3	AUTOMATIC DATA PROC			175.000	9,963	56,930	9,963	6,210		277		511		511	L	08/19/2003	
053015-10-3	AUTOMATIC DATA PROC			200.000	11,386	56,930	11,386	7,549		316		584		584	L	06/08/2009	
053015-10-3	AUTOMATIC DATA PROC			75.000	4,270	56,930	4,270	2,822		119		219		219	L	12/24/2008	
053015-10-3	AUTOMATIC DATA PROC			150.000	8,540	56,930	8,540	7,199		237		438		438	L	08/17/2007	
053015-10-3	AUTOMATIC DATA PROC			75.000	4,270	56,930	4,270	3,579		119		219		219	L	08/09/2007	
053015-10-3	AUTOMATIC DATA PROC			200.000	11,386	56,930	11,386	7,519		316		584		584	L	09/21/2005	
002824-10-0	Abbott Laboratories			275.000	18,013	65,500	18,013	14,929		483		2,549		2,549	L	01/06/2010	
002824-10-0	Abbott Laboratories			275.000	18,013	65,500	18,013	17,171		351		842		842	L	05/22/2012	
G1151C-10-1	Accenture PLC Ireland Shares Cl A			625.000	41,563	66,500	41,563	25,051		928		8,294		8,294	L	09/02/2009	
009158-10-6	Air Products & Chemicals Inc			200.000	16,804	84,020	16,804	16,377		500		427		427	L	12/06/2012	
009158-10-6	Air Products & Chemicals Inc			200.000	16,804	84,020	16,804	15,351				(234)		(234)	L	04/20/2010	
01741R-10-2	Allegheny Tech Inc			0.624	19	30,360	19	18				1		1	L	12/28/2012	
01741R-10-2	Allegheny Tech Inc			0.561	17	30,360	17	18				(1)		(1)	L	09/28/2012	
01741R-10-2	Allegheny Tech Inc			0.582	18	30,360	18	18							L	06/20/2012	
01741R-10-2	Allegheny Tech Inc			100.000	3,036	30,360	3,036	4,954		72		(1,918)		(1,918)	L	01/13/2012	
018802-10-8	Alliant Energy Corp			3.292	145	43,910	145	128		6		(1)		(1)	L	08/15/2011	
018802-10-8	Alliant Energy Corp			300.000	13,173	43,910	13,173	8,068		535		(60)		(60)	L	01/21/2009	
018802-10-8	Alliant Energy Corp			3.335	146	43,910	146	142		1		4		4	L	11/15/2012	
018802-10-8	Alliant Energy Corp			3.042	134	43,910	134	141		3		(7)		(7)	L	08/15/2012	
018802-10-8	Alliant Energy Corp			3.110	137	43,910	137	139		4		(3)		(3)	L	05/15/2012	
018802-10-8	Alliant Energy Corp			3.221	141	43,910	141	138		6		4		4	L	02/15/2012	
018802-10-8	Alliant Energy Corp			3.071	135	43,910	135	129		5		(1)		(1)	L	11/15/2011	
02209S-10-3	Altria Group Inc			200.000	6,288	31,440	6,288	6,695				(407)		(407)	L	10/03/2012	
025816-10-9	American Express Co			300.000	17,244	57,480	17,244	16,786		150		458		458	L	05/22/2012	
025816-10-9	American Express Co			300.000	17,244	57,480	17,244	17,699		204		3,093		3,093	L	08/17/2007	
037411-80-8	Apache Corporation			25.000	1,143	45,700	1,143	1,252		53		(110)		(110)	L	05/04/2012	

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ..... , the total \$ value (included in Column 8) of all such issues \$ .....

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) (continued)																	
037411-80-8	Apache Corporation			75.000	3,428	45,700	3,428	3,647		56		(220)		(220)	L	10/03/2012	
037411-80-8	Apache Corporation			100.000	4,570	45,700	4,570	5,709		285		(1,139)		(1,139)	L	01/13/2012	
037833-10-0	Apple Inc Com			65.000	34,591	532,173	34,591	11,234		345		8,266		8,266	L	06/23/2008	
110122-10-8	BRISTOL-MYERS SQUIBB			150.000	4,889	32,590	4,889	8,317		204		(398)		(398)	L	11/27/2001	
110122-10-8	BRISTOL-MYERS SQUIBB			100.000	3,259	32,590	3,259	5,264		136		(265)		(265)	L	05/07/2001	
057224-10-7	Baker Hughes Inc			350.000	14,297	40,848	14,297	13,224		210		(2,727)		(2,727)	L	05/08/2009	
060505-10-4	Bank Of America Corp			365.000	4,238	11,610	4,238	32,271		15		2,208		2,208	L	01/05/2009	
060505-10-4	Bank Of America Corp			300.000	3,483	11,610	3,483	14,451		12		1,815		1,815	L	08/09/2007	
060505-10-4	Bank Of America Corp			200.000	2,322	11,610	2,322	9,106		8		1,210		1,210	L	01/28/2005	
064058-10-0	Bank of New York Mellon Corp			425.000	10,923	25,700	10,923	16,519		214		2,461		2,461	L	07/08/2008	
064058-10-0	Bank of New York Mellon Corp			525.000	13,493	25,700	13,493	13,103		293		3,040		3,040	L	08/16/2010	
064058-10-0	Bank of New York Mellon Corp			100.000	2,570	25,700	2,570	2,656		39		579		579	L	12/24/2008	
071813-10-9	Baxter Internl Inc			0.679	45	66,660	45	34		1		11		11	L	01/04/2012	
071813-10-9	Baxter Internl Inc			0.637	42	66,660	42	34				8		8	L	07/02/2012	
071813-10-9	Baxter Internl Inc			0.770	51	66,660	51	46				5		5	L	10/01/2012	
071813-10-9	Baxter Internl Inc			0.591	39	66,660	39	31		1		10		10	L	10/03/2011	
071813-10-9	Baxter Internl Inc			0.517	34	66,660	34	31				9		9	L	07/01/2011	
071813-10-9	Baxter Internl Inc			100.000	6,666	66,660	6,666	4,259		145		1,718		1,718	L	05/24/2010	
071813-10-9	Baxter Internl Inc			0.567	38	66,660	38	34		1		4		4	L	04/02/2012	
166764-10-0	CHEVRON TEXACO CORP			250.000	27,035	108,140	27,035	16,455		878		435		435	L	05/08/2009	
125509-10-9	CIGNA CORP			200.000	10,692	53,460	10,692	3,653		8		2,292		2,292	L	11/20/2003	
171232-10-1	Chubb Corp			250.000	18,830	75,320	18,830	12,280		405		1,525		1,525	L	08/09/2007	
171232-10-1	Chubb Corp			175.000	13,181	75,320	13,181	8,610		284		1,068		1,068	L	06/27/2006	
171232-10-1	Chubb Corp			150.000	11,298	75,320	11,298	7,331		243		915		915	L	08/17/2007	
171232-10-1	Chubb Corp			50.000	3,766	75,320	3,766	2,500		81		305		305	L	12/24/2008	
17275R-10-2	Cisco Systems Inc			550.000	10,807	19,649	10,807	17,531		275		863		863	L	08/14/2007	
17275R-10-2	Cisco Systems Inc			250.000	4,912	19,649	4,912	7,643		125		392		392	L	08/17/2007	
17275R-10-2	Cisco Systems Inc			150.000	2,947	19,649	2,947	2,522		75		235		235	L	12/24/2008	
191216-10-0	Coca Cola Company			1.330	48	36,250	48	52		1		(4)		(4)	L	07/02/2012	
191216-10-0	Coca Cola Company			550.000	19,938	36,250	19,938	11,833		561		696		696	L	02/04/2009	
191216-10-0	Coca Cola Company			1.417	51	36,250	51	53				(2)		(2)	L	12/17/2012	
191216-10-0	Coca Cola Company			1.367	50	36,250	50	53		1		(3)		(3)	L	10/01/2012	
191216-10-0	Coca Cola Company			1.409	51	36,250	51	52		1		(1)		(1)	L	04/02/2012	
191216-10-0	Coca Cola Company			1.411	51	36,250	51	48		1		2		2	L	12/15/2011	
191216-10-0	Coca Cola Company			1.461	53	36,250	53	47		1		2		2	L	10/03/2011	
191216-10-0	Coca Cola Company			1.378	50	36,250	50	47		1		2		2	L	07/01/2011	
191216-10-0	Coca Cola Company			200.000	7,250	36,250	7,250	5,400		203		253		253	L	04/07/2010	
191216-10-0	Coca Cola Company			350.000	12,688	36,250	12,688	8,575		357		443		443	L	06/08/2009	
20030N-10-1	Comcast Corp New Cl A			400.000	14,944	37,360	14,944	8,532		239		5,460		5,460	L	06/16/2008	
20030N-10-1	Comcast Corp New Cl A			1.793	67	37,360	67	45		1		24		24	L	10/26/2011	
20030N-10-1	Comcast Corp New Cl A			1.724	64	37,360	64	45		1		19		19	L	01/25/2012	
20030N-10-1	Comcast Corp New Cl A			2.232	83	37,360	83	66		1		18		18	L	04/25/2012	
20030N-10-1	Comcast Corp New Cl A			2.075	78	37,360	78	66		1		11		11	L	07/25/2012	
20030N-10-1	Comcast Corp New Cl A			1.815	68	37,360	68	67				1		1	L	10/24/2012	
20030N-10-1	Comcast Corp New Cl A			1.832	68	37,360	68	45		1		25		25	L	07/27/2011	
20825C-10-4	Conocophillips			300.000	17,397	57,990	17,397	10,330		726		(4,464)		(4,464)	L	07/29/2009	
20825C-10-4	Conocophillips			150.000	8,699	57,990	8,699	8,553		66		146		146	L	12/06/2012	
263534-10-9	DUPONT DE NEMOURS			100.000	4,498	44,979	4,498	4,881		170		(80)		(80)	L	05/23/2001	

(continues)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) (continued)																	
263534-10-9	DUPONT DE NEMOURS			75.000	3,373	44,979	3,373	3,366		128		(60)		(60)	L	11/27/2001	
263534-10-9	DUPONT DE NEMOURS			75.000	3,373	44,979	3,373	3,076		128		(60)		(60)	L	08/29/2002	
235851-10-2	Danaher Corp			650.000	36,335	55,900	36,335	18,695		81		5,759		5,759	L	07/30/2010	
25243Q-20-5	Diageo PLC SPSD ADR NEW			5.851	682	116,580	682	476		16		171		171	L	11/01/2011	
25243Q-20-5	Diageo PLC SPSD ADR NEW			50.000	5,829	116,580	5,829	3,779		137		1,458		1,458	L	06/16/2008	
25243Q-20-5	Diageo PLC SPSD ADR NEW			250.000	29,145	116,580	29,145	20,493		684		7,290		7,290	L	08/09/2007	
25243Q-20-5	Diageo PLC SPSD ADR NEW			3.213	375	116,580	375	321		9		53		53	L	04/13/2012	
25243Q-20-5	Diageo PLC SPSD ADR NEW			0.001		116,580									L	11/01/2012	
25243Q-20-5	Diageo PLC SPSD ADR NEW			4.656	543	116,580	543	532		8		10		10	L	10/26/2012	
26441C-10-5	Duke Energy Corp New			58.333	3,722	63,800	3,722	2,615		177		(128)		(128)	L	12/24/2008	
26441C-10-5	Duke Energy Corp New			166.667	10,633	63,800	10,633	7,001		505		(367)		(367)	L	06/08/2009	
26441C-10-5	Duke Energy Corp New			100.000	6,380	63,800	6,380	5,373		300		(220)		(220)	L	04/02/2008	
26441C-10-5	Duke Energy Corp New			1.304	83	63,800	83	75		4		(3)		(3)	L	09/16/2011	
26441C-10-5	Duke Energy Corp New			1.182	75	63,800	75	72		4		(3)		(3)	L	12/16/2011	
26441C-10-5	Duke Energy Corp New			1.247	80	63,800	80	81		4		2		2	L	03/16/2012	
26441C-10-5	Duke Energy Corp New			1.146	73	63,800	73	72		3		(6)		(6)	L	06/18/2012	
26441C-10-5	Duke Energy Corp New			1.268	81	63,800	81	81		2					L	09/17/2012	
26441C-10-5	Duke Energy Corp New			93.000	5,933	63,800	5,933	5,970		70		(36)		(36)	L	10/03/2012	
26441C-10-5	Duke Energy Corp New			2.359	150	63,800	150	153		2		(3)		(3)	L	12/17/2012	
26441C-10-5	Duke Energy Corp New			300.000	19,140	63,800	19,140	18,242		909		(660)		(660)	L	01/03/2008	
26441C-10-5	Duke Energy Corp New			1.316	84	63,800	84	71		4		(3)		(3)	L	06/21/2011	
268648-10-2	EMC Corp			550.000	13,915	25,300	13,915	6,425				2,068		2,068	L	06/03/2009	
268648-10-2	EMC Corp			200.000	5,060	25,300	5,060	2,198				752		752	L	12/24/2008	
268648-10-2	EMC Corp			950.000	24,035	25,300	24,035	18,236				3,572		3,572	L	11/23/2007	
291011-10-4	EMERSON ELECTRIC			0.800	42	52,960	42	41				1		1	L	12/10/2012	
291011-10-4	EMERSON ELECTRIC			84.000	4,449	52,960	4,449	4,031		134		1,066		1,066	L	08/09/2007	
291011-10-4	EMERSON ELECTRIC			700.000	37,072	52,960	37,072	25,857		1,127		4,459		4,459	L	07/30/2010	
291011-10-4	EMERSON ELECTRIC			3.328	176	52,960	176	165		3		11		11	L	09/10/2012	
291011-10-4	EMERSON ELECTRIC			3.505	186	52,960	186	164		4		22		22	L	06/11/2012	
291011-10-4	EMERSON ELECTRIC			3.246	172	52,960	172	163		5		9		9	L	03/09/2012	
291011-10-4	EMERSON ELECTRIC			3.158	167	52,960	167	161		5		20		20	L	12/09/2011	
291011-10-4	EMERSON ELECTRIC			3.203	170	52,960	170	138		5		20		20	L	09/09/2011	
30231G-10-2	EXXON MOBIL CORP			100.000	8,655	86,550	8,655	4,126		218		179		179	L	08/17/2007	
30231G-10-2	EXXON MOBIL CORP			150.000	12,983	86,550	12,983	11,655		327		269		269	L	10/03/2008	
30231G-10-2	EXXON MOBIL CORP			50.000	4,328	86,550	4,328	3,853		109		90		90	L	12/24/2008	
30231G-10-2	EXXON MOBIL CORP			100.000	8,655	86,550	8,655	7,174		218		179		179	L	06/08/2009	
G29183-10-3	Eaton Corp PLC			301.000	16,308	54,180	16,308	15,593				715		715	L	12/03/2012	
G29183-10-3	Eaton Corp PLC			0.659	36	54,180	36	30				6		6	L	12/03/2012	
870297-60-3	Elements Rogers Agric TR ETN			600.000	5,436	9,060	5,436	6,077				66		66	L	08/03/2011	
30161N-10-1	Exelon Corp			250.000	7,435	29,740	7,435	11,117		525		(3,408)		(3,408)	L	03/24/2009	
30161N-10-1	Exelon Corp			125.000	3,718	29,740	3,718	5,799		263		(1,704)		(1,704)	L	06/08/2009	
30219G-10-8	Express Scripts Hldg Co			81.000	4,374	54,000	4,374	4,553				(4,403)		(4,403)	L	06/16/2008	
30219G-10-8	Express Scripts Hldg Co			81.000	4,374	54,000	4,374	4,224				150		150	L	12/22/2008	
307000-10-9	FAMILY DOLLAR STORES			200.000	12,682	63,410	12,682	6,584		204		1,150		1,150	L	05/08/2009	
369604-10-3	GENERAL ELECTRIC CO			150.000	3,149	20,990	3,149	2,436		102		462		462	L	12/24/2008	
369604-10-3	GENERAL ELECTRIC CO			200.000	4,198	20,990	4,198	7,538		136		616		616	L	08/17/2007	
369604-10-3	GENERAL ELECTRIC CO			75.000	1,574	20,990	1,574	2,005		51		231		231	L	09/30/2002	
369604-10-3	GENERAL ELECTRIC CO			125.000	2,624	20,990	2,624	3,624		85		385		385	L	06/26/2002	

(continues)

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**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) (continued)																	
369604-10-3	GENERAL ELECTRIC CO			150.000	3,149	20.990	3,149	7,659		102		462		462	L	08/18/2000	
369550-10-8	General Dynamics Corp			200.000	13,854	69.270	13,854	17,808		502		572		572	L	01/03/2008	
372460-10-5	Genuine Parts Company			300.000	19,074	63.580	19,074	19,424				(350)		(350)	L	12/06/2012	
375558-10-3	Gilead Sciences Inc Com			100.000	7,345	73.450	7,345	3,917				3,252		3,252	L	05/24/2010	
37733W-10-5	Glaxosmithkline PLC			1.232	54	43.470	54	57		1		(4)		(4)	L	07/05/2012	
37733W-10-5	Glaxosmithkline PLC			1.185	52	43.470	52	55		1		(4)		(4)	L	10/04/2012	
37733W-10-5	Glaxosmithkline PLC			0.006		43.470									L	10/08/2012	
37733W-10-5	Glaxosmithkline PLC			1.853	81	43.470	81	84		3		(4)		(4)	L	04/12/2012	
37733W-10-5	Glaxosmithkline PLC			1.238	54	43.470	54	55		3		(1)		(1)	L	01/05/2012	
37733W-10-5	Glaxosmithkline PLC			1.198	52	43.470	52	52		3		(3)		(3)	L	10/06/2011	
37733W-10-5	Glaxosmithkline PLC			100.000	4,347	43.470	4,347	3,781		241		(216)		(216)	L	02/16/2011	
37733W-10-5	Glaxosmithkline PLC			0.004		43.470									L	07/09/2012	
427866-10-8	HERSHEY FOODS			475.000	34,305	72.220	34,305	17,247		741		4,959		4,959	L	05/08/2009	
406216-10-1	Halliburton Co			525.000	18,212	34.690	18,212	17,753		117		6,997		6,997	L	08/14/2007	
406216-10-1	Halliburton Co			0.391	14	34.690	14	18							L	06/23/2011	
406216-10-1	Halliburton Co			200.000	6,938	34.690	6,938	5,719		72		36		36	L	08/24/2010	
406216-10-1	Halliburton Co			300.000	10,407	34.690	10,407	6,889		108		54		54	L	06/03/2009	
406216-10-1	Halliburton Co			150.000	5,204	34.690	5,204	2,663		54		27		27	L	12/24/2008	
406216-10-1	Halliburton Co			50.000	1,735	34.690	1,735	1,678		90		(6,893)		(6,893)	L	08/17/2007	
406216-10-1	Halliburton Co			0.557	19	34.690	19	18							L	09/22/2011	
406216-10-1	Halliburton Co			0.535	19	34.690	19	18							L	12/23/2011	
406216-10-1	Halliburton Co			0.563	20	34.690	20	18				1		1	L	03/28/2012	
406216-10-1	Halliburton Co			0.665	23	34.690	23	18				5		5	L	06/27/2012	
406216-10-1	Halliburton Co			0.534	19	34.690	19	18							L	09/26/2012	
406216-10-1	Halliburton Co			0.534	19	34.690	19	18							L	12/27/2012	
437076-10-2	Home Depot Inc			1.933	120	61.850	120	120		1		(1)		(1)	L	12/13/2012	
437076-10-2	Home Depot Inc			475.000	29,379	61.850	29,379	16,674		551		9,410		9,410	L	04/20/2010	
437076-10-2	Home Depot Inc			2.040	126	61.850	126	120		1		6		6	L	09/13/2012	
437076-10-2	Home Depot Inc			400.000	24,740	61.850	24,740	16,728		462		7,924		7,924	L	08/15/2005	
437076-10-2	Home Depot Inc			2.292	142	61.850	142	119		2		23		23	L	06/14/2012	
437076-10-2	Home Depot Inc			2.398	148	61.850	148	119		3		30		30	L	03/22/2012	
437076-10-2	Home Depot Inc			2.954	183	61.850	183	118		3		59		59	L	12/15/2011	
437076-10-2	Home Depot Inc			2.905	180	61.850	180	101		3		58		58	L	09/15/2011	
437076-10-2	Home Depot Inc			2.751	170	61.850	170	100		3		55		55	L	07/01/2011	
438516-10-6	Honeywell Intl Inc Del			200.000	12,694	63.470	12,694	7,851		304		1,824		1,824	L	08/24/2010	
438516-10-6	Honeywell Intl Inc Del			1.191	76	63.470	76	67		2		11		11	L	06/13/2011	
438516-10-6	Honeywell Intl Inc Del			1.402	89	63.470	89	76		2		13		13	L	12/09/2011	
438516-10-6	Honeywell Intl Inc Del			1.271	81	63.470	81	76		2		5		5	L	03/09/2012	
438516-10-6	Honeywell Intl Inc Del			1.350	86	63.470	86	77		2		9		9	L	06/08/2012	
438516-10-6	Honeywell Intl Inc Del			1.290	82	63.470	82	77		1		5		5	L	09/10/2012	
438516-10-6	Honeywell Intl Inc Del			1.376	87	63.470	87	85		1		2		2	L	12/10/2012	
438516-10-6	Honeywell Intl Inc Del			1.517	96	63.470	96	67		2		14		14	L	09/09/2011	
459200-10-1	IBM			275.000	52,676	191.550	52,676	29,206		950		3,269		3,269	L	07/30/2010	
458140-10-0	INTEL CORP			200.000	4,124	20.620	4,124	2,578		173		(726)		(726)	L	01/21/2009	
458140-10-0	INTEL CORP			3.974	82	20.620	82	107		3		(25)		(25)	L	03/01/2012	
458140-10-0	INTEL CORP			4.245	88	20.620	88	106		4		(15)		(15)	L	12/01/2011	
458140-10-0	INTEL CORP			5.303	109	20.620	109	105		5		(19)		(19)	L	09/01/2011	
458140-10-0	INTEL CORP			450.000	9,279	20.620	9,279	8,761		392		(1,634)		(1,634)	L	08/16/2010	

(continues)

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**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) (continued)																	
458140-10-0	INTEL CORP			450.000	9,279	20,620	9,279	9,168		392		(1,634)		(1,634)	L	10/15/2004	
458140-10-0	INTEL CORP			300.000	6,186	20,620	6,186	4,230		259		(1,089)		(1,089)	L	12/26/2008	
458140-10-0	INTEL CORP			6,872	142	20,620	142	135		2		7		7	L	12/03/2012	
458140-10-0	INTEL CORP			78,000	1,608	20,620	1,608	1,772		17		(164)		(164)	L	10/03/2012	
458140-10-0	INTEL CORP			4,772	98	20,620	98	117		2		(18)		(18)	L	09/04/2012	
458140-10-0	INTEL CORP			4,270	88	20,620	88	108		2		(20)		(20)	L	06/04/2012	
478160-10-4	JOHNSON & JOHNSON			184,000	12,898	70,100	12,898	10,738		438		1,218		1,218	L	05/10/2006	
478160-10-4	JOHNSON & JOHNSON			2,688	188	70,100	188	176		6		13		13	L	03/13/2012	
478160-10-4	JOHNSON & JOHNSON			2,743	192	70,100	192	174		6		12		12	L	12/13/2011	
478160-10-4	JOHNSON & JOHNSON			2,690	189	70,100	189	172		6		12		12	L	09/13/2011	
478160-10-4	JOHNSON & JOHNSON			2,554	179	70,100	179	171		6		12		12	L	06/15/2011	
478160-10-4	JOHNSON & JOHNSON			150,000	10,515	70,100	10,515	8,367		360		678		678	L	06/08/2009	
478160-10-4	JOHNSON & JOHNSON			50,000	3,505	70,100	3,505	2,937		120		226		226	L	12/24/2008	
478160-10-4	JOHNSON & JOHNSON			50,000	3,505	70,100	3,505	3,069		300		(4,693)		(4,693)	L	08/17/2007	
478160-10-4	JOHNSON & JOHNSON			125,000	8,763	70,100	8,763	6,389		300		565		565	L	08/09/2007	
478160-10-4	JOHNSON & JOHNSON			2,950	207	70,100	207	190		5		17		17	L	06/12/2012	
478160-10-4	JOHNSON & JOHNSON			125,000	8,763	70,100	8,763	7,563		120		5,484		5,484	L	08/02/2002	
478160-10-4	JOHNSON & JOHNSON			2,798	196	70,100	196	191		3		5		5	L	09/11/2012	
478160-10-4	JOHNSON & JOHNSON			1,715	120	70,100	120	122		1		(2)		(2)	L	12/11/2012	
46625H-10-0	JP MORGAN CHASE			300,000	13,191	43,969	13,191	10,878		344		3,216		3,216	L	12/19/2001	
46625H-10-0	JP MORGAN CHASE			132,000	5,804	43,969	5,804	2,349		152		1,415		1,415	L	07/02/2004	
46625H-10-0	JP MORGAN CHASE			143,000	6,288	43,969	6,288	6,463		164		1,533		1,533	L	05/03/2006	
46625H-10-0	JP MORGAN CHASE			450,000	19,786	43,969	19,786	19,648		515		4,824		4,824	L	08/09/2007	
46625H-10-0	JP MORGAN CHASE			275,000	12,092	43,969	12,092	11,959		316		2,948		2,948	L	08/09/2007	
46625H-10-0	JP MORGAN CHASE			175,000	7,695	43,969	7,695	7,599		201		1,876		1,876	L	08/17/2007	
46625H-10-0	JP MORGAN CHASE			75,000	3,298	43,969	3,298	2,283		86		804		804	L	12/24/2008	
46625H-10-0	JP MORGAN CHASE			150,000	6,595	43,969	6,595	5,977		172		1,608		1,608	L	11/19/2001	
46625H-10-0	JP MORGAN CHASE			6,747	297	43,969	297	280		2		17		17	L	10/31/2012	
46625H-10-0	JP MORGAN CHASE			7,672	337	43,969	337	277		5		60		60	L	07/31/2012	
46625H-10-0	JP MORGAN CHASE			6,373	280	43,969	280	275		4		5		5	L	05/03/2012	
46625H-10-0	JP MORGAN CHASE			6,142	270	43,969	270	228		6		42		42	L	02/03/2012	
46625H-10-0	JP MORGAN CHASE			6,307	277	43,969	277	226		7		68		68	L	11/03/2011	
46625H-10-0	JP MORGAN CHASE			5,509	242	43,969	242	225		6		59		59	L	08/01/2011	
469814-10-7	Jacobs Engr Grp Inc Dela			25,000	1,064	42,570	1,064	981				83		83	L	05/04/2012	
469814-10-7	Jacobs Engr Grp Inc Dela			100,000	4,257	42,570	4,257	4,289				199		199	L	05/24/2010	
478366-10-7	Johnson Controls Inc			475,000	14,568	30,670	14,568	15,934		432		(280)		(280)	L	04/20/2010	
494368-10-3	Kimberly Clark			300,000	25,329	84,430	25,329	20,838		868		3,261		3,261	L	08/09/2007	
494368-10-3	Kimberly Clark			2,747	232	84,430	232	231		4		1		1	L	07/03/2012	
494368-10-3	Kimberly Clark			3,074	260	84,430	260	229		7		31		31	L	04/03/2012	
494368-10-3	Kimberly Clark			2,936	248	84,430	248	214		8		34		34	L	01/04/2012	
494368-10-3	Kimberly Clark			2,998	253	84,430	253	212		9		33		33	L	10/04/2011	
494368-10-3	Kimberly Clark			3,148	266	84,430	266	210		9		34		34	L	07/05/2011	
494368-10-3	Kimberly Clark			2,690	227	84,430	227	233		2		(6)		(6)	L	10/02/2012	
50075N-10-4	Kraft Foods Inc Va Cl A			1,285	58	45,470	58	52		4		(89)		(89)	L	01/13/2012	
50075N-10-4	Kraft Foods Inc Va Cl A			1,255	57	45,470	57	52		2		(93)		(93)	L	07/16/2012	
50075N-10-4	Kraft Foods Inc Va Cl A			1,382	63	45,470	63	51		5		(92)		(92)	L	10/14/2011	
50075N-10-4	Kraft Foods Inc Va Cl A			1,367	62	45,470	62	51		5		(91)		(91)	L	07/14/2011	
50075N-10-4	Kraft Foods Inc Va Cl A			33,333	1,516	45,470	1,516	1,068		115		(2,220)		(2,220)	L	02/16/2011	

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**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) (continued)																	
50075N-10-4	Kraft Foods Inc Va Cl A			66,667	3,031	45,470	3,031	1,860		231			(4,441)		(4,441)	L	12/26/2008
50075N-10-4	Kraft Foods Inc Va Cl A			66,667	3,031	45,470	3,031	2,149		231			(4,441)		(4,441)	L	04/02/2008
50075N-10-4	Kraft Foods Inc Va Cl A			1,308	59	45,470	59	52		3			(89)		(89)	L	04/16/2012
594918-10-4	MICROSOFT CORP			200,000	5,342	26,710	5,342	4,792		166			150		150	L	07/26/2006
594918-10-4	MICROSOFT CORP			0,860	23	26,710	23	23								L	12/13/2012
594918-10-4	MICROSOFT CORP			0,650	17	26,710	17	20					(3)		(3)	L	09/13/2012
594918-10-4	MICROSOFT CORP			0,675	18	26,710	18	20					(2)		(2)	L	06/14/2012
594918-10-4	MICROSOFT CORP			100,000	2,671	26,710	2,671	2,815		83			(144)		(144)	L	01/24/2012
594918-10-4	MICROSOFT CORP			375,000	10,016	26,710	10,016	7,630		311					281	L	06/03/2009
594918-10-4	MICROSOFT CORP			125,000	3,339	26,710	3,339	2,411		104			94		94	L	12/24/2008
594918-10-4	MICROSOFT CORP			275,000	7,345	26,710	7,345	7,848		228			206		206	L	08/17/2007
594918-10-4	MICROSOFT CORP			25,000	668	26,710	668	727		208			(5,822)		(5,822)	L	08/09/2007
594918-10-4	MICROSOFT CORP			300,000	8,013	26,710	8,013	8,633		62			6,066		6,066	L	02/27/2002
580135-10-1	McDonalds Corp			375,000	33,079	88,210	33,079	21,833		1,076			(4,545)		(4,545)	L	06/03/2009
58155Q-10-3	McKesson Corporation Com			0,564	55	96,960	55	50					5		5	L	04/02/2012
58155Q-10-3	McKesson Corporation Com			49,000	4,751	96,960	4,751	4,038		29			713		713	L	02/14/2012
58155Q-10-3	McKesson Corporation Com			0,508	49	96,960	49	40					9		9	L	01/03/2012
58155Q-10-3	McKesson Corporation Com			0,584	57	96,960	57	40					11		11	L	10/03/2011
58155Q-10-3	McKesson Corporation Com			0,476	46	96,960	46	40					9		9	L	07/01/2011
58155Q-10-3	McKesson Corporation Com			200,000	19,392	96,960	19,392	7,354		160			3,810		3,810	L	12/26/2008
58155Q-10-3	McKesson Corporation Com			0,586	57	96,960	57	50					6		6	L	10/01/2012
58155Q-10-3	McKesson Corporation Com			0,530	51	96,960	51	50					1		1	L	07/02/2012
585055-10-6	Medtronic			1,300	53	41,020	53	53					1		1	L	12/28/2012
585055-10-6	Medtronic			350,000	14,357	41,020	14,357	15,310		443			970		970	L	02/24/2010
585055-10-6	Medtronic			200,000	8,204	41,020	8,204	7,805		204			399		399	L	01/13/2012
585055-10-6	Medtronic			350,000	14,357	41,020	14,357	13,007		273			1,350		1,350	L	05/22/2012
585055-10-6	Medtronic			1,336	55	41,020	55	52		1			3		3	L	07/27/2012
585055-10-6	Medtronic			1,250	51	41,020	51	52		1			(1)		(1)	L	10/26/2012
609207-10-5	Mondelez International			200,000	5,091	25,453	5,091	3,448					1,643		1,643	L	12/26/2008
609207-10-5	Mondelez International			200,000	5,091	25,453	5,091	3,983					(4,777)		(4,777)	L	04/02/2008
609207-10-5	Mondelez International			4,101	104	25,453	104	90					14		14	L	07/14/2011
609207-10-5	Mondelez International			4,147	106	25,453	106	91					15		15	L	10/14/2011
609207-10-5	Mondelez International			3,855	98	25,453	98	92					7		7	L	01/13/2012
609207-10-5	Mondelez International			3,925	100	25,453	100	92					8		8	L	04/16/2012
609207-10-5	Mondelez International			3,765	96	25,453	96	93					3		3	L	07/16/2012
609207-10-5	Mondelez International			100,000	2,545	25,453	2,545	1,979					566		566	L	02/16/2011
654106-10-3	NIKE, INC			800,000	41,280	51,600	41,280	21,916		744			2,732		2,732	L	05/08/2009
65473P-10-5	NISOURCE INC			400,000	9,956	24,890	9,956	6,268		376			432		432	L	02/15/1994
65473P-10-5	NISOURCE INC			250,000	6,223	24,890	6,223	4,650		235			270		270	L	08/09/2007
65339F-10-1	Nextera Energy Inc			2,034	141	69,190	141	111		5			17		17	L	09/15/2011
65339F-10-1	Nextera Energy Inc			2,721	188	69,190	188	185		5			3		3	L	06/15/2012
65339F-10-1	Nextera Energy Inc			3,059	212	69,190	212	184		7			28		28	L	03/15/2012
65339F-10-1	Nextera Energy Inc			100,000	6,919	69,190	6,919	5,888		238			1,031		1,031	L	01/24/2012
65339F-10-1	Nextera Energy Inc			1,927	133	69,190	133	112		5			16		16	L	12/15/2011
65339F-10-1	Nextera Energy Inc			225,000	15,568	69,190	15,568	12,860		540			1,870		1,870	L	06/04/2010
65339F-10-1	Nextera Energy Inc			200,000	13,838	69,190	13,838	11,606		476			1,662		1,662	L	06/04/2010
65339F-10-1	Nextera Energy Inc			1,973	136	69,190	136	110		5			16		16	L	06/16/2011
65339F-10-1	Nextera Energy Inc			2,677	185	69,190	185	189		2			(3)		(3)	L	12/17/2012

(continues)

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**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) (continued)																	
65339F-10-1	Nextera Energy Inc			2,774	192	69,190	192	187		3			5		5	L	09/17/2012
H5833N-10-3	Noble Corp			450,000	15,669	34,820	15,669	13,130		244			2,070		2,070	L	05/08/2009
700658-10-7	PARK NATIONAL CORP			826,000	53,384	64,630	53,384	29,545		3,106			(355)		(355)	L	05/03/1993
700658-10-7	PARK NATIONAL CORP			118,000	7,626	64,630	7,626	6,948		444			(51)		(51)	L	12/31/2009
700658-10-7	PARK NATIONAL CORP			2,362,000	152,656	64,630	152,656	49,846		8,881			(1,016)		(1,016)	L	10/17/1991
713448-10-8	PEPSICO INC			2,367	162	68,430	162	168		1			(6)		(6)	L	09/28/2012
713448-10-8	PEPSICO INC			2,368	162	68,430	162	166		3			(4)		(4)	L	06/29/2012
713448-10-8	PEPSICO INC			2,384	163	68,430	163	158		3			5		5	L	04/02/2012
713448-10-8	PEPSICO INC			2,363	162	68,430	162	157		5			5		5	L	01/03/2012
713448-10-8	PEPSICO INC			2,520	172	68,430	172	156		5			5		5	L	10/03/2011
713448-10-8	PEPSICO INC			2,204	151	68,430	151	154		5			5		5	L	07/01/2011
713448-10-8	PEPSICO INC			150,000	10,265	68,430	10,265	8,107		316			312		312	L	06/08/2009
713448-10-8	PEPSICO INC			100,000	6,843	68,430	6,843	5,022		209			208		208	L	02/05/2009
713448-10-8	PEPSICO INC			50,000	3,422	68,430	3,422	2,707		105			104		104	L	12/24/2008
713448-10-8	PEPSICO INC			200,000	13,686	68,430	13,686	13,187		419			416		416	L	06/16/2008
713448-10-8	PEPSICO INC			100,000	6,843	68,430	6,843	6,747		211			208		208	L	08/17/2007
713448-10-8	PEPSICO INC			100,000	6,843	68,430	6,843	6,764		368			(4,768)		(4,768)	L	08/09/2007
713448-10-8	PEPSICO INC			150,000	10,265	68,430	10,265	7,390		158			5,288		5,288	L	11/27/2001
742718-10-9	PROCTOR & GAMBLE CO			3,415	232	67,890	232	210		7			4		4	L	08/15/2011
742718-10-9	PROCTOR & GAMBLE CO			150,000	10,184	67,890	10,184	7,768		249			177		177	L	06/01/2009
742718-10-9	PROCTOR & GAMBLE CO			100,000	6,789	67,890	6,789	5,330		219			118		118	L	02/05/2009
742718-10-9	PROCTOR & GAMBLE CO			100,000	6,789	67,890	6,789	5,699		219			118		118	L	01/21/2009
742718-10-9	PROCTOR & GAMBLE CO			3,357	228	67,890	228	212		90			4		4	L	11/15/2011
742718-10-9	PROCTOR & GAMBLE CO			50,000	3,395	67,890	3,395	3,002		111			59		59	L	12/24/2008
742718-10-9	PROCTOR & GAMBLE CO			183,000	12,424	67,890	12,424	12,083		401			261		261	L	06/16/2008
742718-10-9	PROCTOR & GAMBLE CO			125,000	8,486	67,890	8,486	7,981		276			148		148	L	08/17/2007
742718-10-9	PROCTOR & GAMBLE CO			75,000	5,092	67,890	5,092	4,797		332			(4,915)		(4,915)	L	08/09/2007
742718-10-9	PROCTOR & GAMBLE CO			3,296	224	67,890	224	214		7			10		10	L	02/16/2012
742718-10-9	PROCTOR & GAMBLE CO			3,590	244	67,890	244	230		6			13		13	L	05/15/2012
742718-10-9	PROCTOR & GAMBLE CO			3,490	237	67,890	237	232		4			4		4	L	08/15/2012
742718-10-9	PROCTOR & GAMBLE CO			3,387	230	67,890	230	225		2			5		5	L	11/15/2012
742718-10-9	PROCTOR & GAMBLE CO			200,000	13,578	67,890	13,578	6,097		276			5,239		5,239	L	08/18/2000
693718-10-8	Paccar Inc			25,000	1,130	45,210	1,130	950		32			180		180	L	05/17/2012
693718-10-8	Paccar Inc			0,253	11	45,210	11	10		1			1		1	L	09/05/2012
693718-10-8	Paccar Inc			50,000	2,261	45,210	2,261	1,995		49			266		266	L	10/03/2012
693718-10-8	Paccar Inc			1,817	82	45,210	82	81		2			2		2	L	12/28/2012
693718-10-8	Paccar Inc			0,460	21	45,210	21	20		1			1		1	L	12/04/2012
693718-10-8	Paccar Inc			25,000	1,130	45,210	1,130	1,017		32			113		113	L	05/08/2012
717081-10-3	Pfizer Inc			7,382	185	25,079	185	140		6			25		25	L	09/06/2011
717081-10-3	Pfizer Inc			774,500	19,424	25,079	19,424	17,158		682			2,653		2,653	L	03/06/2008
717081-10-3	Pfizer Inc			150,000	3,762	25,079	3,762	2,604		132			516		516	L	12/24/2008
717081-10-3	Pfizer Inc			165,000	4,138	25,079	4,138	2,805		144			680		680	L	12/26/2008
717081-10-3	Pfizer Inc			295,000	7,398	25,079	7,398	5,167		257			1,015		1,015	L	10/16/2009
717081-10-3	Pfizer Inc			689,500	17,292	25,079	17,292	12,177		607			2,382		2,382	L	10/19/2009
717081-10-3	Pfizer Inc			105,000	2,633	25,079	2,633	1,792		92			361		361	L	04/07/2010
717081-10-3	Pfizer Inc			5,234	131	25,079	131	132		1			(1)		(1)	L	12/04/2012
717081-10-3	Pfizer Inc			6,648	167	25,079	167	160		3			6		6	L	09/05/2012
717081-10-3	Pfizer Inc			7,304	183	25,079	183	159		5			24		24	L	06/05/2012

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**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) (continued)																	
717081-10-3	Pfizer Inc			7.377	185	25.079	185	157		6		28		28	L	03/06/2012	
717081-10-3	Pfizer Inc			6.989	175	25.079	175	141		6		24		24	L	12/06/2011	
718172-10-9	Philip Morris Intl Inc			1.016	85	83.640	85	79		3		6		6	L	01/10/2012	
718172-10-9	Philip Morris Intl Inc			100.000	8,364	83.640	8,364	4,988		313		516		516	L	07/22/2010	
718172-10-9	Philip Morris Intl Inc			0.934	78	83.640	78	64		3		5		5	L	07/11/2011	
718172-10-9	Philip Morris Intl Inc			1.181	99	83.640	99	78		4		6		6	L	10/11/2011	
718172-10-9	Philip Morris Intl Inc			0.907	76	83.640	76	79		2		(4)		(4)	L	04/12/2012	
718172-10-9	Philip Morris Intl Inc			0.890	74	83.640	74	80		1		(6)		(6)	L	07/12/2012	
718172-10-9	Philip Morris Intl Inc			0.970	81	83.640	81	89		1		(8)		(8)	L	10/11/2012	
718546-10-4	Phillips 66			150.000	7,965	53.100	7,965	3,070		68		7,965		7,965	L	07/29/2009	
744320-10-2	Prudential Financial Inc			100.000	5,333	53.330	5,333	6,492		155		321		321	L	02/16/2011	
744320-10-2	Prudential Financial Inc			200.000	10,666	53.330	10,666	12,559		310		642		642	L	05/20/2011	
744320-10-2	Prudential Financial Inc			9.008	480	53.330	480	435		14		29		29	L	12/16/2011	
744320-10-2	Prudential Financial Inc			91.000	4,853	53.330	4,853	4,873		141		(20)		(20)	L	01/13/2012	
744320-10-2	Prudential Financial Inc			12.486	666	53.330	666	640		19		26		26	L	12/14/2012	
747525-10-3	Qualcomm Inc			100.000	6,186	61.860	6,186	3,645		96		716		716	L	05/24/2010	
747525-10-3	Qualcomm Inc			0.398	25	61.860	25	22				3		3	L	06/24/2011	
747525-10-3	Qualcomm Inc			0.428	27	61.860	27	22				3		3	L	09/23/2011	
747525-10-3	Qualcomm Inc			0.405	25	61.860	25	22				3		3	L	12/21/2011	
747525-10-3	Qualcomm Inc			0.317	20	61.860	20	22				(2)		(2)	L	03/23/2012	
747525-10-3	Qualcomm Inc			0.444	27	61.860	27	25				2		2	L	06/20/2012	
747525-10-3	Qualcomm Inc			0.408	25	61.860	25	26							L	09/26/2012	
747525-10-3	Qualcomm Inc			0.416	26	61.860	26	26							L	12/21/2012	
780259-10-7	Royal Dutch Shel PLC SPONS ADR B			100.000	7,089	70.890	7,089	5,684		342		(512)		(512)	L	04/07/2010	
780259-10-7	Royal Dutch Shel PLC SPONS ADR B			100.000	7,089	70.890	7,089	5,171		342		(512)		(512)	L	05/24/2010	
824348-10-6	SHERWIN WILLIAMS			100.000	15,382	153.820	15,382	1,920		156		6,455		6,455	L	07/30/2010	
79466L-30-2	Salesforce Com Inc			200.000	33,620	168.100	33,620	7,052				13,328		13,328	L	09/20/2006	
80105N-10-5	Sanofi Aventis Spon Adr			17.109	811	47.380	811	574				236		236	L	06/01/2012	
80105N-10-5	Sanofi Aventis Spon Adr			200.000	9,476	47.380	9,476	5,704		338		2,168		2,168	L	02/05/2009	
80105N-10-5	Sanofi Aventis Spon Adr			100.000	4,738	47.380	4,738	3,143		169		1,084		1,084	L	01/21/2009	
80105N-10-5	Sanofi Aventis Spon Adr			100.000	4,738	47.380	4,738	3,202		169		1,084		1,084	L	12/26/2008	
806857-10-8	Schlumberger Ltd			75.000	5,197	69.299	5,197	3,041		81		74		74	L	12/24/2008	
806857-10-8	Schlumberger Ltd			150.000	10,395	69.299	10,395	11,231		108		3,564		3,564	L	08/09/2007	
806857-10-8	Schlumberger Ltd			50.000	3,465	69.299	3,465	4,313		108		(3,366)		(3,366)	L	08/17/2007	
806857-10-8	Schlumberger Ltd			125.000	8,662	69.299	8,662	7,096		134		124		124	L	06/03/2009	
847560-10-9	Spectra Energy Corp			200.000	5,476	27.380	5,476	5,832		60		(356)		(356)	L	10/03/2012	
847560-10-9	Spectra Energy Corp			325.000	8,899	27.380	8,899	8,031		372		(1,095)		(1,095)	L	08/17/2007	
847560-10-9	Spectra Energy Corp			100.000	2,738	27.380	2,738	2,471		115		(337)		(337)	L	08/14/2007	
847560-10-9	Spectra Energy Corp			2.259	62	27.380	62	61		1		1		1	L	12/10/2012	
87612E-10-6	TARGET CORP			150.000	8,876	59.170	8,876	4,573		174		6,315		6,315	L	10/22/2002	
87612E-10-6	TARGET CORP			100.000	5,917	59.170	5,917	5,979		156		(486)		(486)	L	08/06/2007	
87612E-10-6	TARGET CORP			175.000	10,355	59.170	10,355	6,914		231		1,391		1,391	L	06/01/2009	
902973-30-4	US Bancorp			600.000	19,164	31.940	19,164	17,224		426		2,934		2,934	L	07/08/2008	
902973-30-4	US Bancorp			100.000	3,194	31.940	3,194	2,518		71		489		489	L	12/24/2008	
902973-30-4	US Bancorp			300.000	9,582	31.940	9,582	9,223		117		359		359	L	05/22/2012	
904784-70-9	Unilever NV NY Reg SHS			3.037	116	38.300	116	103		3		13		13	L	03/22/2012	
904784-70-9	Unilever NV NY Reg SHS			2.931	112	38.300	112	104		2		8		8	L	09/12/2012	
904784-70-9	Unilever NV NY Reg SHS			0.005		38.300									L	12/14/2012	

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Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) (continued)																	
904784-70-9	Unilever NV NY Reg SHS			2,796	107	38.300	107	107								L	12/12/2012
904784-70-9	Unilever NV NY Reg SHS			0.005		38.300										L	09/14/2012
904784-70-9	Unilever NV NY Reg SHS			0.002		38.300										L	06/15/2012
904784-70-9	Unilever NV NY Reg SHS			3,491	134	38.300	134	112		3		21		21		L	06/13/2012
904784-70-9	Unilever NV NY Reg SHS			81,000	3,102	38.300	3,102	1,946		101		339		339		L	12/26/2008
904784-70-9	Unilever NV NY Reg SHS			100,000	3,830	38.300	3,830	2,954		122		393		393		L	02/16/2011
904784-70-9	Unilever NV NY Reg SHS			3,221	123	38.300	123	106		4		13		13		L	12/14/2011
904784-70-9	Unilever NV NY Reg SHS			100,000	3,830	38.300	3,830	2,203		122		393		393		L	02/05/2009
904784-70-9	Unilever NV NY Reg SHS			100,000	3,830	38.300	3,830	2,305		122		393		393		L	01/21/2009
904784-70-9	Unilever NV NY Reg SHS			3,502	134	38.300	134	112		4		14		14		L	06/16/2011
904784-70-9	Unilever NV NY Reg SHS			3,489	134	38.300	134	109		4		14		14		L	09/14/2011
904784-70-9	Unilever NV NY Reg SHS			0.005		38.300										L	09/16/2011
913017-10-9	United Techs Corp Com			300,000	24,603	82.010	24,603	21,279		605		2,676		2,676		L	04/22/2008
913017-10-9	United Techs Corp Com			100,000	8,201	82.010	8,201	4,859		202		892		892		L	01/21/2009
913017-10-9	United Techs Corp Com			2,710	222	82.010	222	193		5		24		24		L	09/12/2011
913017-10-9	United Techs Corp Com			2,592	213	82.010	213	194		5		23		23		L	12/12/2011
913017-10-9	United Techs Corp Com			2,314	190	82.010	190	196		5		(6)		(6)		L	03/12/2012
913017-10-9	United Techs Corp Com			2,659	218	82.010	218	197		4		21		21		L	06/11/2012
913017-10-9	United Techs Corp Com			2,808	230	82.010	230	221		3		10		10		L	09/10/2012
913017-10-9	United Techs Corp Com			2,729	224	82.010	224	222		1		2		2		L	12/10/2012
913017-10-9	United Techs Corp Com			2,317	190	82.010	190	192		5		21		21		L	06/13/2011
91324P-10-2	UnitedHealth Group Inc			375,000	20,340	54.240	20,340	17,146		300		1,335		1,335		L	03/06/2008
929160-10-9	VULCAN MATERIALS CO			100,000	5,205	52.050	5,205	4,326		4		1,270		1,270		L	06/26/2002
92343V-10-4	Verizon Communications Com			5,142	223	43.270	223	208		8		14		14		L	05/01/2012
92343V-10-4	Verizon Communications Com			375,000	16,226	43.270	16,226	10,555		756		1,181		1,181		L	03/24/2009
92343V-10-4	Verizon Communications Com			4,874	211	43.270	211	219		2		(9)		(9)		L	11/01/2012
92343V-10-4	Verizon Communications Com			4,690	203	43.270	203	211		5		(8)		(8)		L	08/01/2012
92343V-10-4	Verizon Communications Com			200,000	8,654	43.270	8,654	6,765		398		630		630		L	04/02/2008
92343V-10-4	Verizon Communications Com			5,410	234	43.270	234	205		11		29		29		L	02/01/2012
92343V-10-4	Verizon Communications Com			5,482	237	43.270	237	203		11		17		17		L	11/01/2011
92343V-10-4	Verizon Communications Com			5,441	235	43.270	235	195		11		17		17		L	08/01/2011
92343V-10-4	Verizon Communications Com			200,000	8,654	43.270	8,654	5,703		398		630		630		L	04/07/2010
92343V-10-4	Verizon Communications Com			225,000	9,736	43.270	9,736	6,107		453		709		709		L	06/03/2009
92857W-20-9	Vodafone Grop PLC SP ADR			100,000	2,519	25.190	2,519	1,930		203		(284)		(284)		L	05/24/2010
92857W-20-9	Vodafone Grop PLC SP ADR			3,710	93	25.190	93	97		8		(11)		(11)		L	08/05/2011
92857W-20-9	Vodafone Grop PLC SP ADR			4,032	102	25.190	102	112		8		(11)		(11)		L	02/03/2012
92857W-20-9	Vodafone Grop PLC SP ADR			3,600	91	25.190	91	106		4		(15)		(15)		L	08/01/2012
92857W-20-9	Vodafone Grop PLC SP ADR			0.025	1	25.190	1	1								L	08/03/2012
931142-10-3	Wal-Mart Stores Inc			250,000	17,058	68.230	17,058	12,658		489		2,118		2,118		L	05/08/2009
94106L-10-9	Waste Management Inc New			1,000	34	33.740	34	38				(4)		(4)		L	05/10/2006
94106L-10-9	Waste Management Inc New			5,000	169	33.740	169	192		2		(24)		(24)		L	05/10/2006
94106L-10-9	Waste Management Inc New			4,230	143	33.740	143	142		1		1		1		L	12/14/2012
94106L-10-9	Waste Management Inc New			0.370	12	33.740	12	12		2		(174)		(174)		L	09/21/2012
94106L-10-9	Waste Management Inc New			1,000	34	33.740	34	32		4		(151)		(151)		L	06/22/2012
94106L-10-9	Waste Management Inc New			5,000	169	33.740	169	160		2		8		8		L	06/22/2012
94106L-10-9	Waste Management Inc New			5,000	169	33.740	169	176		7		(14)		(14)		L	03/23/2012
94106L-10-9	Waste Management Inc New			5,000	169	33.740	169	157		8		(12)		(12)		L	12/16/2011
94106L-10-9	Waste Management Inc New			1,000	34	33.740	34	35		6		(1)		(1)		L	09/23/2011

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Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) (continued)																	
94106L-10-9	Waste Management Inc New			5.000	169	33.740	169	157		2		12		12	L	09/23/2011	
94106L-10-9	Waste Management Inc New			4.000	135	33.740	135	147		6		(16)		(16)	L	06/20/2011	
94106L-10-9	Waste Management Inc New			450.000	15,183	33.740	15,183	15,715		639		464		464	L	11/19/2010	
94106L-10-9	Waste Management Inc New			100.000	3,374	33.740	3,374	3,026		141		103		103	L	02/05/2009	
94106L-10-9	Waste Management Inc New			268.000	9,042	33.740	9,042	10,195		377		193		193	L	05/10/2006	
976657-10-6	Wisconsin Energy Corp			100.000	3,685	36.850	3,685	3,745		30		(60)		(60)	L	10/03/2012	
976657-10-6	Wisconsin Energy Corp			0.803	30	36.850	30	30							L	12/03/2012	
98389B-10-0	Xcel Energy Inc			100.000	2,671	26.710	2,671	1,828		105		(91)		(91)	L	12/26/2008	
98389B-10-0	Xcel Energy Inc			2.133	57	26.710	57	52		2		(2)		(2)	L	07/20/2011	
98389B-10-0	Xcel Energy Inc			2.046	55	26.710	55	53		2		(2)		(2)	L	10/20/2011	
98389B-10-0	Xcel Energy Inc			1.994	53	26.710	53	53		2					L	01/20/2012	
98389B-10-0	Xcel Energy Inc			2.015	54	26.710	54	54		2					L	04/20/2012	
98389B-10-0	Xcel Energy Inc			1.927	51	26.710	51	56		1		(5)		(5)	L	07/20/2012	
98389B-10-0	Xcel Energy Inc			2.039	54	26.710	54	57		1		(2)		(2)	L	10/22/2012	
98389B-10-0	Xcel Energy Inc			100.000	2,671	26.710	2,671	1,786		105		(91)		(91)	L	01/21/2009	
9099999	- Industrial and Miscellaneous (Unaffiliated)				2,451,450		2,451,450	1,901,258		68,095		190,093		190,093			
Parent, Subsidiaries, and Affiliates																	
58449*-10-7	MEDBEN MARKETING SERVICES, INC			20.000	274,096	13,704.804	274,096	738,106				126,668		126,668	P1UZ	01/01/2002	
92830*-10-3	MEDICAL BENEFITS ADMIN INC			100.000	1,125,819	11,258.194	1,125,819	160,000				(158,402)		(158,402)	P1UZ	01/01/1988	
58449*-10-8	VISIONPLUS OF AMERICA, INC			200.000	137,573	687.867	137,573	170,000				107,345		107,345	P1UZ	01/01/1990	
9199999	- Parent, Subsidiaries, and Affiliates				1,537,489		1,537,489	1,068,106				75,611		75,611			
Mutual Funds																	
269858-78-3	Eagle Small Cap Growth Fund			673.414	29,469	43.760	29,469	26,701		11		2,768		2,768	L	01/11/2012	
269858-78-3	Eagle Small Cap Growth Fund			0.247	11	43.760	11	11							L	12/28/2012	
314172-26-3	Federated Clover Small			459.588	9,578	20.840	9,578	8,700		198		703		703	L	09/16/2011	
314172-26-3	Federated Clover Small			5.698	119	20.840	119	107		2		9		9	L	12/12/2011	
314172-26-3	Federated Clover Small			1.950	41	20.840	41	38		1		3		3	L	01/03/2012	
314172-26-3	Federated Clover Small			16.853	351	20.840	351	344		7		7		7	L	12/11/2012	
314172-26-3	Federated Clover Small			6.082	127	20.840	127	124		3		3		3	L	12/11/2012	
36242H-10-4	GABELLI DIV & INC TRUST			800.000	12,944	16.180	12,944	14,024		764		608		608	L	06/21/2004	
36242H-10-4	GABELLI DIV & INC TRUST			200.000	3,236	16.180	3,236	3,512		191		152		152	L	06/21/2004	
36242H-10-4	GABELLI DIV & INC TRUST			12.722	206	16.180	206	192		14		14		14	L	06/22/2012	
36242H-10-4	GABELLI DIV & INC TRUST			11.658	189	16.180	189	189		10		(1)		(1)	L	02/22/2012	
36242H-10-4	GABELLI DIV & INC TRUST			11.512	186	16.180	186	189		9		(4)		(4)	L	03/23/2012	
36242H-10-4	GABELLI DIV & INC TRUST			11.765	190	16.180	190	190		8		(1)		(1)	L	04/23/2012	
36242H-10-4	GABELLI DIV & INC TRUST			12.784	207	16.180	207	191		1		16		16	L	05/23/2012	
36242H-10-4	GABELLI DIV & INC TRUST			11.797	191	16.180	191	188		11		3		3	L	01/24/2012	
36242H-10-4	GABELLI DIV & INC TRUST			12.135	196	16.180	196	193		6		3		3	L	07/24/2012	
36242H-10-4	GABELLI DIV & INC TRUST			12.012	194	16.180	194	194		5					L	08/24/2012	
36242H-10-4	GABELLI DIV & INC TRUST			11.517	186	16.180	186	195		4		(9)		(9)	L	09/21/2012	
36242H-10-4	GABELLI DIV & INC TRUST			11.786	191	16.180	191	196		3		(5)		(5)	L	10/24/2012	
36242H-10-4	GABELLI DIV & INC TRUST			12.325	199	16.180	199	197		2		2		2	L	11/23/2012	
36242H-10-4	GABELLI DIV & INC TRUST			12.170	197	16.180	197	198		1		(1)		(1)	L	12/20/2012	
36242H-10-4	GABELLI DIV & INC TRUST			26.236	424	16.180	424	372		25		20		20	L	12/16/2011	
36242H-10-4	GABELLI DIV & INC TRUST			12.494	202	16.180	202	184		12		9		9	L	11/22/2011	
36242H-10-4	GABELLI DIV & INC TRUST			25.625	415	16.180	415	366		24		19		19	L	09/23/2011	
(continues)																	

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Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Mutual Funds (continued)																	
36242H-10-4	GABELLI DIV & INC TRUST			10,794	175	16,180	175	182		10		8		8		L	07/22/2011
36242H-10-4	GABELLI DIV & INC TRUST			9,776	158	16,180	158	158		9		7		7		L	07/08/2011
36242H-10-4	GABELLI DIV & INC TRUST			9,577	155	16,180	155	158		9		7		7		L	06/01/2011
36242H-10-4	GABELLI DIV & INC TRUST			1,250,000	20,225	16,180	20,225	25,000		1,194		950		950		L	11/28/2003
464287-83-8	IShares D Jones US Basic			2,225	154	69,310	154	129		3		11		11		L	09/29/2011
464287-83-8	IShares D Jones US Basic			3,412	237	69,310	237	220		5		17		17		L	12/29/2011
464287-83-8	IShares D Jones US Basic			1,132	78	69,310	78	81		1		(2)		(2)		L	04/02/2012
464287-83-8	IShares D Jones US Basic			1,671	116	69,310	116	133		2		8		8		L	07/01/2011
464287-83-8	IShares D Jones US Basic			2,102	146	69,310	146	131		2		15		15		L	06/25/2012
464287-83-8	IShares D Jones US Basic			380,000	26,338	69,310	26,338	21,026		508		1,904		1,904		L	07/22/2010
464287-83-8	IShares D Jones US Basic			1,710	119	69,310	119	116		1		2		2		L	10/01/2012
464287-83-8	IShares D Jones US Basic			2,843	197	69,310	197	196		1		1		1		L	12/26/2012
466001-60-9	Ivy Mid Cap Growth			1,412,429	27,345	19,360	27,345	25,000				2,345		2,345		L	01/11/2012
466001-60-9	Ivy Mid Cap Growth			7,924	153	19,360	153	151				3		3		L	12/14/2012
339183-10-5	JP Morgan Mid Cap Value			6,841	190	27,760	190	191		2		(1)		(1)		L	12/20/2012
339183-10-5	JP Morgan Mid Cap Value			4,271	119	27,760	119	119		1						L	12/17/2012
339183-10-5	JP Morgan Mid Cap Value			543,267	15,081	27,760	15,081	14,000		188		1,081		1,081		L	06/19/2012
55273G-29-8	MFS International Diversification F			391,236	5,591	14,290	5,591	5,000		68		591		591		L	01/20/2012
55273G-29-8	MFS International Diversification F			42,314	605	14,290	605	515		7		88		88		L	12/28/2011
55273G-29-8	MFS International Diversification F			50,551	722	14,290	722	719		9		3		3		L	12/28/2012
55273G-29-8	MFS International Diversification F			3,644,315	52,077	14,290	52,077	50,000		635		7,544		7,544		L	02/14/2011
81369Y-50-6	Sector Spdr Energy			0,407	29	71,420	29	29								L	03/28/2012
81369Y-50-6	Sector Spdr Energy			0,405	29	71,420	29	28				1		1		L	12/28/2011
81369Y-50-6	Sector Spdr Energy			0,497	35	71,420	35	32				4		4		L	06/27/2012
81369Y-50-6	Sector Spdr Energy			0,464	33	71,420	33	34				(1)		(1)		L	10/03/2012
81369Y-50-6	Sector Spdr Energy			0,434	31	71,420	31	27				1		1		L	09/28/2011
81369Y-50-6	Sector Spdr Energy			0,353	25	71,420	25	26				1		1		L	06/29/2011
81369Y-50-6	Sector Spdr Energy			100,000	7,142	71,420	7,142	5,205		93		229		229		L	07/22/2010
81369Y-70-4	Sector Spdr Industrial			4,355	165	37,900	165	161		3		4		4		L	03/28/2012
81369Y-70-4	Sector Spdr Industrial			5,802	220	37,900	220	197		3		24		24		L	12/28/2011
81369Y-70-4	Sector Spdr Industrial			4,370	166	37,900	166	150		2		16		16		L	06/28/2012
81369Y-70-4	Sector Spdr Industrial			5,943	225	37,900	225	220		1		5		5		L	10/03/2012
81369Y-70-4	Sector Spdr Industrial			5,255	199	37,900	199	160		3		22		22		L	09/28/2011
81369Y-70-4	Sector Spdr Industrial			4,208	159	37,900	159	157		2		17		17		L	06/30/2011
81369Y-70-4	Sector Spdr Industrial			895,000	33,921	37,900	33,921	25,273		516		3,714		3,714		L	07/22/2010
922042-20-5	VANGUARD - EUROPE FUND			1,436	37	25,820	37	24		1		5		5		L	03/31/1997
922042-20-5	VANGUARD - EUROPE FUND			2,004	52	25,820	52	40		2		8		8		L	12/30/1997
922042-20-5	VANGUARD - EUROPE FUND			3,258	84	25,820	84	48		3		12		12		L	12/31/1996
922042-20-5	VANGUARD - EUROPE FUND			7,000	181	25,820	181	80		6		27		27		L	12/31/1995
922042-20-5	VANGUARD - EUROPE FUND			1,999	52	25,820	52	49		2		8		8		L	03/31/1998
922042-20-5	VANGUARD - EUROPE FUND			2,554	66	25,820	66	65		2		10		10		L	12/30/1998
922042-20-5	VANGUARD - EUROPE FUND			337,838	8,723	25,820	8,723	10,000		265		1,291		1,291		L	02/22/2006
922042-20-5	VANGUARD - EUROPE FUND			813,339	21,000	25,820	21,000	20,000		639		3,107		3,107		L	09/01/2011
922042-20-5	VANGUARD - EUROPE FUND			2,000	52	25,820	52	23		2		8		8		L	12/31/1994
922042-20-5	VANGUARD - EUROPE FUND			794,347	20,510	25,820	20,510	10,000		624		3,034		3,034		L	02/01/1994
92204A-20-7	Vanguard Consumer Staples ETF			300,000	26,372	87,905	26,372	16,658		518		3,560		3,560		L	05/08/2009
92204A-40-5	Vanguard Financials ETF			400,000	13,640	34,100	13,640	15,464		260		2,592		2,592		L	07/08/2008
92204A-40-5	Vanguard Financials ETF			600,000	20,460	34,100	20,460	12,128		389		3,888		3,888		L	02/04/2009

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		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Mutual Funds (continued)																	
92204A-60-3	Vanguard Industrials ETF			275,000	19,594	71,250	19,594	16,473		409		2,519		2,519	L	11/19/2010	
922908-88-4	Vanguard Institutional Ext Market			460,829	21,134	45,860	21,134	20,000		349		3,005		3,005	L	06/06/2007	
922908-88-4	Vanguard Institutional Ext Market			507,870	23,291	45,860	23,291	20,000		385		3,311		3,311	L	09/01/2011	
921937-81-9	Vanguard Intermediate			1,238,260	14,810	11,960	14,810	15,057		48		(248)		(248)	L	11/07/2012	
921937-81-9	Vanguard Intermediate			77,693	929	11,960	929	923		20		6		6	L	04/30/2012	
921937-81-9	Vanguard Intermediate			3,375,527	40,371	11,960	40,371	40,000		866		371		371	L	04/25/2012	
92204A-80-1	Vanguard Materials ETF			250,000	21,053	84,210	21,053	13,413		393		2,770		2,770	L	06/03/2009	
922042-40-3	Vanguard Pacific Stock Index Fd			1,424,501	14,345	10,070	14,345	15,000		469		1,524		1,524	L	11/14/2005	
922042-40-3	Vanguard Pacific Stock Index Fd			1,766,784	17,792	10,070	17,792	20,000		581		1,890		1,890	L	02/22/2006	
922042-40-3	Vanguard Pacific Stock Index Fd			495,540	4,990	10,070	4,990	5,000		163		530		530	L	09/01/2011	
921937-82-7	Vanguard Short-Term Bond ETF			1,316,489	13,994	10,630	13,994	14,021		25		(26)		(26)	L	11/07/2012	
921937-82-7	Vanguard Short-Term Bond ETF			1,925,007	20,463	10,630	20,463	20,463		209					L	04/25/2012	
92204A-88-4	Vanguard Telecommunication Services			250,000	17,503	70,010	17,503	11,493		617		1,960		1,960	L	04/14/2009	
9299999 -	Mutual Funds				593,102		593,102	528,142		11,841		58,098		58,098			
9799999 -	Total Common Stocks				4,582,041		4,582,041	3,497,505		79,936		323,802		323,802			
9899999 -	Total Preferred and Common Stocks				4,582,541		4,582,541	3,498,005		79,936		323,802		323,802			

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U. S. Governments								
912828-KV-1	U. S. TREASURY NOTE 2.250% 5/31/14		07/05/2012	Merrill Lynch		322,105	310,000.00	686
912828-SR-2	US Treasury Note 0.25% 4/30/14		04/30/2012	Park National Bank		399,872	400,000.00	
0599999	Subtotal - Bonds - U. S. Governments					721,978	710,000.00	686
Bonds - U. S. States, Territories and Possessions (Direct and Guaranteed)								
67755L-BK-4	OH ST Cultri-Sprts 4.00% 4/1/16		12/19/2012	Merrill Lynch		11,009	10,000.00	
677521-XP-6	OH State Common Schs 5.00% 9/15/16		11/09/2012	Merrill Lynch		11,582	10,000.00	
677519-FT-2	Oh St Infrastructure 5.375% 2/1/14		12/26/2012	Merrill Lynch		10,724	10,000.00	
67755C-TN-9	Ohio St Bldg Auth St 5.500% 4/1/16		12/17/2012	Merrill Lynch		28,921	25,000.00	
677520-DR-6	Ohio St Higher Ed 5.00% 5/1/15		11/14/2012	Merrill Lynch		5,483	5,000.00	
677581-BP-4	Ohio St Major New 3.850% 6/15/16		10/12/2012	Merrill Lynch		27,877	25,000.00	
67760A-AW-6	Ohio St Park & Rec 4.00% 12/1/16		09/11/2012	Merrill Lynch		28,371	25,000.00	
67760H-CA-7	Ohio St Tpk Commn 5.500% 2/15/16		12/27/2012	Merrill Lynch		11,470	10,000.00	
677659-RH-9	Ohio St Wtr Dev Auth 5.00% 12/1/34		12/24/2012	Merrill Lynch		5,315	5,000.00	
677521-CK-0	Ohio State 5.000% 9/1/16		12/26/2012	Merrill Lynch		34,804	30,000.00	
677521-LA-2	Ohio State Job Ready 4.00% 5/1/15		12/14/2012	Merrill Lynch		16,128	15,000.00	
1799999	Subtotal - Bonds - U. S. States, Territories and Possessions (Direct and Guaranteed)					191,683	170,000.00	
Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
186343-NB-1	Cleveland Ohio 5.750% 8/1/15		09/20/2012	Merrill Lynch		11,265	10,000.00	
3133EA-LT-3	FFCB .30% 11/18/13		04/18/2012	Park National Bank		400,000	400,000.00	
3133EA-LT-3	FFCB .30% 11/18/13		04/18/2012	Park National Bank		310,000	310,000.00	
3133EA-3X-4	FFCB .35% 7/9/15		10/09/2012	Park National Bank		275,000	275,000.00	
3133EA-BW-7	FFCB .38% 5/1/14		04/11/2012	Park National Bank		250,000	250,000.00	185
3133EA-CK-2	FFCB .40% 8/7/14		02/07/2012	Park National Bank		250,000	250,000.00	3
313381-CJ-2	FHLB 1.15% 12/11/18		12/11/2012	Park National Bank		25,000	25,000.00	
313376-ZK-4	FHLB 1.20% 2/28/18		02/28/2012	Park National Bank		249,875	250,000.00	
313381-EZ-4	FHLB 1.35% 12/17/19		12/17/2012	Park National Bank		25,000	25,000.00	
313380-Z7-5	FHLB 1.37% 10/24/19		12/17/2012	Park National Bank		24,959	25,000.00	50
313380-7J-0	FHLB 1.45% 2/1/19		08/01/2012	Park National Bank		25,000	25,000.00	
313379-FE-4	FHLB 1.80% 5/16/19		05/17/2012	Park National Bank		25,000	25,000.00	1
313380-KQ-9	FHLB 2.00% 9/14/20		09/14/2012	Park National Bank		25,000	25,000.00	
313380-ZP-5	FHLB 2.15% 11/1/22		11/01/2012	Park National Bank		25,000	25,000.00	
3128MC-WD-3	FHLMC #G1-4044 3.00% 1/1/26		07/27/2011	Park National Bank		241,073	239,575.59	299
3128MM-NM-1	FHLMC #G18395 3.00% 7/1/26		07/27/2011	Park National Bank		250,982	249,423.15	312
31416X-HY-9	FNMA #AB2046 3.00% 1/1/26		07/27/2011	Park National Bank		239,840	238,350.20	298
31416Y-UW-6	FNMA #AB3296 3.00% 7/1/26		07/27/2011	Park National Bank		249,164	247,616.33	310
3135GQ-QN-6	FNMA .55% 4/29/16		10/29/2012	Park National Bank		275,000	275,000.00	
31418A-NK-0	FNMA Pool #MA 1293 2.00% 12/1/27		12/07/2012	Park National Bank		282,244	273,442.62	258
3199999	Subtotal - Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					3,459,402	3,443,407.89	1,716
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00206R-BF-8	AT&T Incorporated Note 1.70% 6/1/17		06/15/2012	Park National Bank		25,000	25,000.00	1
25468P-CS-3	DISNEY (WALT) COMPANY 1.12% 2/15/17		03/21/2012	Park National Bank		24,744	25,000.00	29
713448-CB-2	Pepsico Incorporated 1.25% 8/13/17		08/14/2012	Park National Bank		24,963	25,000.00	1
882508-AU-8	Texas Instruments Inc 1.65% 8/3/19		08/17/2012	Park National Bank		24,848	25,000.00	13
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					99,554	100,000.00	43
8399997	Subtotal - Bonds - Part 3					4,472,616	4,423,407.89	2,445
8399998	Summary Item from Part 5 for Bonds					1,230,121	1,230,000.00	172

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399999 - Subtotal - Bonds						5,702,737	5,653,407.89	2,617
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
025537-10-1	AMN Elec Power Co		12/10/2012	Merrill Lynch	1.148	50		
025537-10-1	AMN Elec Power Co		09/10/2012	Merrill Lynch	1.134	49		
025537-10-1	AMN Elec Power Co		06/08/2012	Merrill Lynch	1.224	49		
025537-10-1	AMN Elec Power Co		03/09/2012	Merrill Lynch	1.257	48		
002824-10-0	Abbott Laboratories		05/22/2012	Park National Bank	275.000	17,171		
009158-10-6	Air Products & Chemicals Inc		12/06/2012	Park National Bank	200.000	16,377		
01741R-10-2	Allegheny Tech Inc		06/20/2012	Merrill Lynch	0.582	18		
01741R-10-2	Allegheny Tech Inc		09/28/2012	Merrill Lynch	1.000	18		
01741R-10-2	Allegheny Tech Inc		12/28/2012	Merrill Lynch	0.624	18		
01741R-10-2	Allegheny Tech Inc		01/13/2012	Merrill Lynch	100.000	4,954		
018802-10-8	Alliant Energy Corp		08/15/2012	Merrill Lynch	3.042	141		
018802-10-8	Alliant Energy Corp		11/15/2012	Merrill Lynch	3.335	142		
018802-10-8	Alliant Energy Corp		05/15/2012	Merrill Lynch	3.110	139		
018802-10-8	Alliant Energy Corp		02/15/2012	Merrill Lynch	3.221	138		
02209S-10-3	Altria Group Inc		10/03/2012	Merrill Lynch	200.000	6,695		
025816-10-9	American Express Co		05/22/2012	Park National Bank	300.000	16,786		
037411-80-8	Apache Corporation		01/13/2012	Merrill Lynch	100.000	5,709		
037411-80-8	Apache Corporation		05/04/2012	Merrill Lynch	25.000	1,252		
037411-80-8	Apache Corporation		10/03/2012	Merrill Lynch	75.000	3,647		
071813-10-9	Baxter Internl Inc		01/04/2012	Merrill Lynch	0.679	34		
071813-10-9	Baxter Internl Inc		04/02/2012	Merrill Lynch	0.567	34		
071813-10-9	Baxter Internl Inc		07/02/2012	Merrill Lynch	0.637	34		
071813-10-9	Baxter Internl Inc		10/01/2012	Merrill Lynch	0.770	46		
191216-10-0	Coca Cola Company		12/17/2012	Merrill Lynch	1.417	53		
191216-10-0	Coca Cola Company		10/01/2012	Merrill Lynch	1.367	53		
191216-10-0	Coca Cola Company		04/02/2012	Merrill Lynch	0.705	52		
191216-10-0	Coca Cola Company		07/02/2012	Merrill Lynch	0.665	52		
20030N-10-1	Comcast Corp New Cl A		01/25/2012	Merrill Lynch	1.724	45		
20030N-10-1	Comcast Corp New Cl A		04/25/2012	Merrill Lynch	2.232	66		
20030N-10-1	Comcast Corp New Cl A		07/25/2012	Merrill Lynch	2.075	66		
20030N-10-1	Comcast Corp New Cl A		10/24/2012	Merrill Lynch	1.815	67		
20825C-10-4	Conocophillips		12/06/2012	Park National Bank	150.000	8,553		
25243Q-20-5	Diageo PLC SPSD ADR NEW		04/13/2012	Merrill Lynch	3.213	321		
25243Q-20-5	Diageo PLC SPSD ADR NEW		10/26/2012	Merrill Lynch	4.656	532		
25243Q-20-5	Diageo PLC SPSD ADR NEW		11/01/2012	Merrill Lynch	0.001			
26441C-10-5	Duke Energy Corp New		09/17/2012	Merrill Lynch	1.268	81		
26441C-10-5	Duke Energy Corp New		10/03/2012	Merrill Lynch	93.000	5,970		
26441C-10-5	Duke Energy Corp New		12/17/2012	Merrill Lynch	2.359	153		
26441C-10-5	Duke Energy Corp New		03/16/2012	Merrill Lynch	3.740	78		
26441C-10-5	Duke Energy Corp New		06/18/2012	Merrill Lynch	3.437	79		
291011-10-4	EMERSON ELECTRIC		03/09/2012	Merrill Lynch	3.246	163		
291011-10-4	EMERSON ELECTRIC		06/11/2012	Merrill Lynch	3.505	164		
291011-10-4	EMERSON ELECTRIC		09/10/2012	Merrill Lynch	3.328	165		
291011-10-4	EMERSON ELECTRIC		12/10/2012	Merrill Lynch	0.800	41		
G29183-10-3	Eaton Corp PLC		12/03/2012	Merrill Lynch	1.659	76		
30219G-10-8	Express Scripts Hldg Co		06/16/2008	Merrill Lynch	162.000	8,777		
30219G-10-8	Express Scripts Hldg Co		12/22/2008	Merrill Lynch	81.000	4,224		
372460-10-5	Genuine Parts Company		12/06/2012	Park National Bank	300.000	19,424		
37733W-10-5	Glaxosmithkline PLC		04/12/2012	Merrill Lynch	1.853	84		

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)								
37733W-10-5	Glaxosmithkline PLC		07/05/2012	Merrill Lynch	1.232	57		
37733W-10-5	Glaxosmithkline PLC		07/09/2012	Merrill Lynch	0.004			
37733W-10-5	Glaxosmithkline PLC		10/04/2012	Merrill Lynch	1.185	55		
37733W-10-5	Glaxosmithkline PLC		10/08/2012	Merrill Lynch	0.006			
37733W-10-5	Glaxosmithkline PLC		01/05/2012	Merrill Lynch	1.238	55		
406216-10-1	Halliburton Co		09/26/2012	Merrill Lynch	0.534	18		
406216-10-1	Halliburton Co		12/27/2012	Merrill Lynch	0.534	18		
406216-10-1	Halliburton Co		03/28/2012	Merrill Lynch	0.563	18		
406216-10-1	Halliburton Co		06/27/2012	Merrill Lynch	0.665	18		
437076-10-2	Home Depot Inc		03/22/2012	Merrill Lynch	2.398	119		
437076-10-2	Home Depot Inc		06/14/2012	Merrill Lynch	2.292	119		
437076-10-2	Home Depot Inc		09/13/2012	Merrill Lynch	2.040	120		
437076-10-2	Home Depot Inc		12/13/2012	Merrill Lynch	1.933	120		
438516-10-6	Honeywell Intl Inc Del		03/09/2012	Merrill Lynch	1.271	76		
438516-10-6	Honeywell Intl Inc Del		06/08/2012	Merrill Lynch	1.350	77		
438516-10-6	Honeywell Intl Inc Del		09/10/2012	Merrill Lynch	1.290	77		
438516-10-6	Honeywell Intl Inc Del		12/10/2012	Merrill Lynch	1.376	85		
458140-10-0	INTEL CORP		03/01/2012	Merrill Lynch	3.974	107		
458140-10-0	INTEL CORP		06/04/2012	Merrill Lynch	4.270	108		
458140-10-0	INTEL CORP		09/04/2012	Merrill Lynch	4.772	117		
458140-10-0	INTEL CORP		10/03/2012	Merrill Lynch	78.000	1,772		
458140-10-0	INTEL CORP		12/03/2012	Merrill Lynch	6.872	135		
478160-10-4	JOHNSON & JOHNSON		06/12/2012	Merrill Lynch	2.950	190		
478160-10-4	JOHNSON & JOHNSON		09/11/2012	Merrill Lynch	2.798	191		
478160-10-4	JOHNSON & JOHNSON		03/13/2012	Merrill Lynch	2.688	176		
478160-10-4	JOHNSON & JOHNSON		12/11/2012	Merrill Lynch	1.715	122		
46625H-10-0	JP MORGAN CHASE		05/03/2012	Merrill Lynch	6.373	275		
46625H-10-0	JP MORGAN CHASE		10/31/2012	Merrill Lynch	6.747	280		
46625H-10-0	JP MORGAN CHASE		07/31/2012	Merrill Lynch	7.672	277		
46625H-10-0	JP MORGAN CHASE		02/03/2012	Merrill Lynch	6.142	228		
469814-10-7	Jacobs Engn Grp Inc Dela		05/04/2012	Merrill Lynch	25.000	981		
494368-10-3	Kimberly Clark		01/04/2012	Merrill Lynch	2.936	214		
494368-10-3	Kimberly Clark		04/03/2012	Merrill Lynch	3.074	229		
494368-10-3	Kimberly Clark		07/03/2012	Merrill Lynch	2.747	231		
494368-10-3	Kimberly Clark		10/02/2012	Merrill Lynch	2.690	233		
50075N-10-4	Kraft Foods Inc Va Cl A		01/13/2012	Merrill Lynch	3.855	147		
50075N-10-4	Kraft Foods Inc Va Cl A		04/16/2012	Merrill Lynch	3.925	149		
50075N-10-4	Kraft Foods Inc Va Cl A		07/16/2012	Merrill Lynch	3.765	150		
594918-10-4	MICROSOFT CORP		06/14/2012	Merrill Lynch	0.675	20		
594918-10-4	MICROSOFT CORP		01/24/2012	Merrill Lynch	100.000	2,815		
594918-10-4	MICROSOFT CORP		09/13/2012	Merrill Lynch	0.650	20		
594918-10-4	MICROSOFT CORP		12/13/2012	Merrill Lynch	0.860	23		
58155Q-10-3	McKesson Corporation Com		07/02/2012	Merrill Lynch	0.530	50		
58155Q-10-3	McKesson Corporation Com		10/01/2012	Merrill Lynch	0.586	50		
58155Q-10-3	McKesson Corporation Com		01/03/2012	Merrill Lynch	0.508	40		
58155Q-10-3	McKesson Corporation Com		02/14/2012	Merrill Lynch	49.000	4,038		
58155Q-10-3	McKesson Corporation Com		04/02/2012	Merrill Lynch	0.564	50		
585055-10-6	Medtronic		05/22/2012	Park National Bank	350.000	13,007		
585055-10-6	Medtronic		07/27/2012	Merrill Lynch	1.336	52		
585055-10-6	Medtronic		12/28/2012	Merrill Lynch	1.300	53		
585055-10-6	Medtronic		10/26/2012	Merrill Lynch	1.250	52		

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)								
585055-10-6	Medtronic		01/13/2012	Merrill Lynch	200.000	7,805		
609207-10-5	Mondelez International		07/14/2011	Merrill Lynch	4.101	90		
609207-10-5	Mondelez International		12/26/2008	Merrill Lynch	200.000	3,448		
609207-10-5	Mondelez International		07/16/2012	Merrill Lynch	3.765	93		
609207-10-5	Mondelez International		10/14/2011	Merrill Lynch	4.147	91		
609207-10-5	Mondelez International		04/16/2012	Merrill Lynch	3.925	92		
609207-10-5	Mondelez International		04/02/2008	Merrill Lynch	519.793	9,868		
609207-10-5	Mondelez International		02/16/2011	Merrill Lynch	100.000	1,979		
609207-10-5	Mondelez International		01/13/2012	Merrill Lynch	3.855	92		
65339F-10-1	Nextera Energy Inc		01/24/2012	Merrill Lynch	100.000	5,888		
65339F-10-1	Nextera Energy Inc		03/15/2012	Merrill Lynch	3.059	184		
65339F-10-1	Nextera Energy Inc		06/15/2012	Merrill Lynch	2.721	185		
65339F-10-1	Nextera Energy Inc		09/17/2012	Merrill Lynch	2.774	187		
65339F-10-1	Nextera Energy Inc		12/17/2012	Merrill Lynch	2.677	189		
713448-10-8	PEPSICO INC		04/02/2012	Merrill Lynch	2.384	158		
713448-10-8	PEPSICO INC		01/03/2012	Merrill Lynch	2.363	157		
713448-10-8	PEPSICO INC		09/28/2012	Merrill Lynch	3.000	168		
713448-10-8	PEPSICO INC		06/29/2012	Merrill Lynch	2.368	166		
742718-10-9	PROCTOR & GAMBLE CO		11/15/2012	Merrill Lynch	3.387	225		
742718-10-9	PROCTOR & GAMBLE CO		08/15/2012	Merrill Lynch	3.490	232		
742718-10-9	PROCTOR & GAMBLE CO		05/15/2012	Merrill Lynch	3.590	230		
742718-10-9	PROCTOR & GAMBLE CO		02/16/2012	Merrill Lynch	3.296	214		
693718-10-8	Paccar Inc		12/28/2012	Merrill Lynch	1.817	81		
693718-10-8	Paccar Inc		12/04/2012	Merrill Lynch	0.460	20		
693718-10-8	Paccar Inc		10/03/2012	Merrill Lynch	50.000	1,995		
693718-10-8	Paccar Inc		09/05/2012	Merrill Lynch	0.253	10		
693718-10-8	Paccar Inc		05/17/2012	Merrill Lynch	25.000	950		
693718-10-8	Paccar Inc		05/08/2012	Merrill Lynch	25.000	1,017		
717081-10-3	Pfizer Inc		03/06/2012	Merrill Lynch	7.377	157		
717081-10-3	Pfizer Inc		12/04/2012	Merrill Lynch	5.234	132		
717081-10-3	Pfizer Inc		09/05/2012	Merrill Lynch	6.648	160		
717081-10-3	Pfizer Inc		06/05/2012	Merrill Lynch	7.304	159		
718172-10-9	Philip Morris Intl Inc		10/11/2012	Merrill Lynch	0.970	89		
718172-10-9	Philip Morris Intl Inc		04/12/2012	Merrill Lynch	0.907	79		
718172-10-9	Philip Morris Intl Inc		01/10/2012	Merrill Lynch	1.016	79		
718172-10-9	Philip Morris Intl Inc		07/12/2012	Merrill Lynch	0.890	80		
718546-10-4	Phillips 66		07/29/2009	Park National Bank	150.000	3,070		
744320-10-2	Prudential Financial Inc		01/13/2012	Merrill Lynch	91.000	4,873		
744320-10-2	Prudential Financial Inc		12/14/2012	Merrill Lynch	12.486	640		
747525-10-3	Qualcomm Inc		09/26/2012	Merrill Lynch	0.408	26		
747525-10-3	Qualcomm Inc		12/21/2012	Merrill Lynch	0.416	26		
747525-10-3	Qualcomm Inc		06/20/2012	Merrill Lynch	0.444	25		
747525-10-3	Qualcomm Inc		03/23/2012	Merrill Lynch	0.317	22		
80105N-10-5	Sanofi Aventis Spon Adr		06/01/2012	Merrill Lynch	17.109	574		
847560-10-9	Spectra Energy Corp		10/03/2012	Merrill Lynch	200.000	5,832		
847560-10-9	Spectra Energy Corp		12/10/2012	Merrill Lynch	2.259	61		
902973-30-4	US Bancorp		05/22/2012	Park National Bank	300.000	9,223		
904784-70-9	Unilever NV NY Reg SHS		03/22/2012	Merrill Lynch	0.002	103		
904784-70-9	Unilever NV NY Reg SHS		06/13/2012	Merrill Lynch	3.491	112		
904784-70-9	Unilever NV NY Reg SHS		06/15/2012	Merrill Lynch	0.002			
904784-70-9	Unilever NV NY Reg SHS		09/12/2012	Merrill Lynch	2.931	104		

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)								
904784-70-9	Unilever NV NY Reg SHS		09/14/2012	Merrill Lynch	0.005			
904784-70-9	Unilever NV NY Reg SHS		12/12/2012	Merrill Lynch	2.796	107		
904784-70-9	Unilever NV NY Reg SHS		12/14/2012	Merrill Lynch	0.005			
913017-10-9	United Techs Corp Com		12/10/2012	Merrill Lynch	2.729	222		
913017-10-9	United Techs Corp Com		03/12/2012	Merrill Lynch	2.314	196		
913017-10-9	United Techs Corp Com		06/11/2012	Merrill Lynch	2.659	197		
913017-10-9	United Techs Corp Com		09/10/2012	Merrill Lynch	2.808	221		
92343V-10-4	Verizon Communications Com		02/01/2012	Merrill Lynch	5.410	205		
92343V-10-4	Verizon Communications Com		05/01/2012	Merrill Lynch	5.142	208		
92343V-10-4	Verizon Communications Com		08/01/2012	Merrill Lynch	4.690	211		
92343V-10-4	Verizon Communications Com		11/01/2012	Merrill Lynch	4.874	219		
92857W-20-9	Vodafone Grop PLC SP ADR		02/03/2012	Merrill Lynch	4.032	112		
92857W-20-9	Vodafone Grop PLC SP ADR		08/01/2012	Merrill Lynch	3.600	106		
92857W-20-9	Vodafone Grop PLC SP ADR		08/03/2012	Merrill Lynch	0.025	1		
94106L-10-9	Waste Management Inc New		03/23/2012	Merrill Lynch	5.214	183		
94106L-10-9	Waste Management Inc New		06/22/2012	Merrill Lynch	5.767	185		
94106L-10-9	Waste Management Inc New		06/22/2012	Merrill Lynch	5.000	160		
94106L-10-9	Waste Management Inc New		09/21/2012	Merrill Lynch	5.758	187		
94106L-10-9	Waste Management Inc New		12/14/2012	Merrill Lynch	4.230	142		
976657-10-6	Wisconsin Energy Corp		10/03/2012	Merrill Lynch	100.000	3,745		
976657-10-6	Wisconsin Energy Corp		12/03/2012	Merrill Lynch	0.803	30		
98389B-10-0	Xcel Energy Inc		01/20/2012	Merrill Lynch	1.994	53		
98389B-10-0	Xcel Energy Inc		04/20/2012	Merrill Lynch	2.015	54		
98389B-10-0	Xcel Energy Inc		07/20/2012	Merrill Lynch	1.927	56		
98389B-10-0	Xcel Energy Inc		10/22/2012	Merrill Lynch	2.039	57		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					218,802		
Common Stocks - Mutual Funds								
269858-78-3	Eagle Small Cap Growth Fund		01/11/2012	Merrill Lynch	673.414	26,701		
269858-78-3	Eagle Small Cap Growth Fund		12/28/2012	Merrill Lynch	0.247	11		
314172-26-3	Federated Clover Small		01/03/2012	Merrill Lynch	1.950	38		
314172-26-3	Federated Clover Small		12/11/2012	Merrill Lynch	16.853	344		
314172-26-3	Federated Clover Small		12/11/2012	Merrill Lynch	6.082	124		
314172-26-3	Federated Clover Small		12/31/2012	Merrill Lynch	4.366	89		
36242H-10-4	GABELLI DIV & INC TRUST		07/24/2012	Merrill Lynch	12.135	193		
36242H-10-4	GABELLI DIV & INC TRUST		08/24/2012	Merrill Lynch	12.012	194		
36242H-10-4	GABELLI DIV & INC TRUST		09/21/2012	Merrill Lynch	11.517	195		
36242H-10-4	GABELLI DIV & INC TRUST		06/22/2012	Merrill Lynch	12.722	192		
36242H-10-4	GABELLI DIV & INC TRUST		10/24/2012	Merrill Lynch	11.786	196		
36242H-10-4	GABELLI DIV & INC TRUST		11/23/2012	Merrill Lynch	12.325	197		
36242H-10-4	GABELLI DIV & INC TRUST		12/20/2012	Merrill Lynch	12.170	198		
36242H-10-4	GABELLI DIV & INC TRUST		01/24/2012	Merrill Lynch	11.797	188		
36242H-10-4	GABELLI DIV & INC TRUST		04/23/2012	Merrill Lynch	11.765	191		
36242H-10-4	GABELLI DIV & INC TRUST		03/23/2012	Merrill Lynch	11.512	190		
36242H-10-4	GABELLI DIV & INC TRUST		02/22/2012	Merrill Lynch	11.658	189		
36242H-10-4	GABELLI DIV & INC TRUST		05/23/2012	Merrill Lynch	12.784	191		
464287-83-8	IShares D Jones US Basic		10/01/2012	Merrill Lynch	1.710	116		
464287-83-8	IShares D Jones US Basic		12/26/2012	Merrill Lynch	2.843	196		
464287-83-8	IShares D Jones US Basic		04/02/2012	Merrill Lynch	1.132	81		
464287-83-8	IShares D Jones US Basic		06/25/2012	Merrill Lynch	2.102	131		
466001-60-9	Ivy Mid Cap Growth		01/11/2012	Merrill Lynch	1,412.429	25,000		
(continues)								

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks - Mutual Funds (continued)								
466001-60-9	Ivy Mid Cap Growth		12/14/2012	Merrill Lynch	7.924	151		
339183-10-5	JP Morgan Mid Cap Value		06/19/2012	Merrill Lynch	543.267	14,000		
339183-10-5	JP Morgan Mid Cap Value		12/17/2012	Merrill Lynch	4.271	119		
339183-10-5	JP Morgan Mid Cap Value		12/20/2012	Merrill Lynch	6.841	191		
55273G-29-8	MFS International Diversification F		01/20/2012	Merrill Lynch	391.236	5,000		
55273G-29-8	MFS International Diversification F		12/28/2012	Merrill Lynch	50.551	719		
81369Y-50-6	Sector Spdr Energy		03/28/2012	Merrill Lynch	0.407	29		
81369Y-50-6	Sector Spdr Energy		06/27/2012	Merrill Lynch	0.497	32		
81369Y-50-6	Sector Spdr Energy		10/03/2012	Merrill Lynch	0.464	34		
81369Y-70-4	Sector Spdr Industrial		03/28/2012	Merrill Lynch	4.355	161		
81369Y-70-4	Sector Spdr Industrial		06/28/2012	Merrill Lynch	4.370	150		
81369Y-70-4	Sector Spdr Industrial		10/03/2012	Merrill Lynch	5.943	220		
921937-81-9	Vanguard Intermediate		04/25/2012	Park National Bank	3,375.527	40,000		
921937-81-9	Vanguard Intermediate		04/30/2012	Park National Bank	3,156.566	37,500		
921937-81-9	Vanguard Intermediate		11/07/2012	Park National Bank	2,055.921	25,000		
921937-82-7	Vanguard Short-Term Bond ETF		04/25/2012	Park National Bank	3,762.933	40,000		
921937-82-7	Vanguard Short-Term Bond ETF		11/07/2012	Park National Bank	2,347.417	25,000		
9299999	Subtotal - Common Stocks - Mutual Funds					243,453		
9799997	Subtotal - Common Stocks - Part 3					462,256		
9799998	Summary Item from Part 5 for Common Stocks					133,946		
9799999	Subtotal - Common Stocks					596,202		
9899999	Subtotal - Preferred and Common Stocks					596,202		
9999999	TOTALS					6,298,939		2,617

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date																		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B. /A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. /A. C. V.																								
Bonds - U.S. Governments																																						
912795-3W-9	US Treasury Bill 0.00% 06/28/12		06/28/2012	J.P. Morgan Securities, Inc.		310,000	310,000.00	309,953	309,953		47		47		310,000					06/28/2012																		
912828-KK-5	US Treasury Note 1.02% 04/15/12		04/15/2012	Matured		410,000	410,000.00	413,001	410,440	(440)		(440)		410,000					2,819	04/15/2012																		
0599999	- Subtotal - Bonds - U.S. Governments					720,000	720,000.00	722,954	720,393	(393)		(393)		720,000					2,819																			
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																																						
084670-AS-7	Berkshire Hathaway 4.75% 05/15/12		05/15/2012	Morgan Stanley		100,000	100,000.00	105,349	100,650		(650)		(650)		100,000				2,375	05/15/2012																		
3133EA-LT-3	FFCB .30% 11/18/13		04/25/2012	Park National Bank		99,766	100,000.00	100,000						100,000			(234)	(234)	6	11/18/2013																		
31331K-G5-3	FFCB .90% 10/24/14		10/25/2012	Park National Bank		25,000	25,000.00	25,000	25,000					25,000					226	10/24/2014																		
31331K-F3-9	FFCB 1.37% 10/11/16		10/12/2012	Park National Bank		25,000	25,000.00	25,000	25,000					25,000					343	10/11/2016																		
31331Y-3X-6	FFCB 3.95% 7/23/12		07/23/2012	Park National Bank		25,000	25,000.00	25,000	25,000					25,000					988	07/23/2012																		
313375-WB-9	FHLB .50% 10/18/13		01/19/2012	Park National Bank		25,000	25,000.00	25,000	25,000					25,000					62	10/18/2013																		
313372-ZW-7	FHLB 1.00% 9/30/13		04/02/2012	Park National Bank		250,000	250,000.00	250,000	250,000					250,000					1,264	09/30/2013																		
313374-DN-7	FHLB 1.13% 09/29/14		03/30/2012	Park National Bank		300,000	300,000.00	300,000	300,000					300,000					1,712	09/29/2014																		
313372-XW-9	FHLB 1.15% 9/30/13		04/02/2012	Park National Bank		25,000	25,000.00	25,000	25,000					25,000					145	09/30/2013																		
313372-Y9-9	FHLB 1.32% 12/30/13		04/02/2012	Park National Bank		25,000	25,000.00	25,000	25,000					25,000					423	12/30/2013																		
313372-SJ-4	FHLB 1.70% 6/16/14		03/19/2012	Park National Bank		25,000	25,000.00	25,000	25,000					25,000					322	06/16/2014																		
313372-VB-7	FHLB 2.00% 3/30/15		04/02/2012	Park National Bank		25,000	25,000.00	25,000	25,000					25,000					253	03/30/2015																		
3128MC-WD-3	FHLMC #G1-4044 3.00% 1/1/26		01/01/2012	Park National Bank		229,545	228,144.56	229,570	229,545					229,545						01/01/2026																		
3128MC-WD-3	FHLMC #G1-4044 3.00% 1/1/26		12/18/2012	Principal Reduction		59,032	59,031.96	59,401		(369)		(369)		59,032					1,071	01/01/2026																		
3128MM-NM-1	FHLMC #G18395 3.00% 7/1/26		01/01/2012	Park National Bank		221,988	220,632.50	222,011	221,988					221,988						07/01/2026																		
3128MM-NM-1	FHLMC #G18395 3.00% 7/1/26		12/18/2012	Principal Reduction		116,194	116,194.20	116,920		(726)		(726)		116,194					2,083	07/01/2026																		
31416X-HY-9	FNMA #AB2046 3.00% 1/1/26		01/01/2012	Park National Bank		232,252	230,834.77	232,277	232,252					232,252						01/01/2026																		
31416X-HY-9	FNMA #AB2046 3.00% 1/1/26		12/27/2012	Principal Reduction		44,256	44,255.53	44,532		(277)		(277)		44,256					845	01/01/2026																		
31416Y-UW-6	FNMA #AB3296 3.00% 7/1/26		12/27/2012	Principal Reduction		45,116	45,115.92	45,398		(282)		(282)		45,116					871	07/01/2026																		
31416Y-UW-6	FNMA #AB3296 3.00% 7/1/26		01/01/2012	Park National Bank		240,389	238,921.21	240,414	240,389					240,389						07/01/2026																		
3199999	- Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					2,138,538	2,133,130.65	2,145,874	1,774,824	(2,304)		(2,304)		2,138,772			(234)	(234)	12,989																			
Bonds - Industrial and Miscellaneous (Unaffiliated)																																						
199491-PR-6	Columbus OH 4.700% 11/15/21		11/15/2012	Merrill Lynch		25,000	25,000.00	26,415	26,080	(78)		(78)		26,002			(1,002)	(1,002)	1,175	11/15/2021																		
38141G-EV-2	Goldman Sachs 5.30% 2/14/12		02/14/2012	Park National Bank		25,000	25,000.00	24,973	24,998	2		2		25,000					663	02/14/2012																		
459200-BA-8	IBM 4.75% 11/29/12		11/29/2012	Park National Bank		25,000	25,000.00	24,187	24,843	157		157		25,000					1,781	11/29/2012																		
3899999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					75,000	75,000.00	75,575	75,921	82		82		76,002			(1,002)	(1,002)	3,619																			
8399997	- Subtotal - Bonds - Part 4					2,933,538	2,928,130.65	2,944,403	2,571,138	(2,616)		(2,616)		2,934,774			(1,236)	(1,236)	19,426																			
8399998	- Summary Item from Part 5 for Bonds					1,230,483	1,230,000.00	1,230,121		29		29		1,230,150			333	333	5,803																			
8399999	- Subtotal - Bonds					4,164,021	4,158,130.65	4,174,524	2,571,138	(2,587)		(2,587)		4,164,924			(903)	(903)	25,229																			
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																																						
001055-10-2	AFLAC		01/13/2012	Merrill Lynch		102.251	4,494	5,777	4,423	1,353		1,353		5,777			(1,282)	(1,282)																				
013817-10-1	ALCOA, INC		01/13/2012	Merrill Lynch		201.537	1,910	1,873	1,743	124		124		1,873			37	37																				
039380-10-0	Arch Coal Inc		01/13/2011	Merrill Lynch		100.000	1,571	1,870	1,451	419		419		1,870			(298)	(298)																				
14149Y-10-8	Cardinal Health Inc Ohio		02/09/2012	Merrill Lynch		201.978	8,529	7,242	8,202	(961)		(961)		7,242			1,288	1,288	43																			
165167-10-7	Chesapeake Energy Okla		01/13/2012	Merrill Lynch		201.187	4,689	4,911	4,484	426		426		4,911			(222)	(222)																				
24702R-10-1	DELL INC		02/15/2012	Park National Bank		100.000	1,769	3,124	1,463	2,037		2,037		3,124			(1,356)	(1,356)																				
291011-10-4	EMERSON ELECTRIC		10/15/2012	Merrill Lynch		316.000	15,228	15,165	15,253	(88)		(88)		15,165			63	63	376																			
(continues)																																						

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date																		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B. / A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. / A. C. V.																								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																																						
G29183-10-3	Eaton Corp PLC		12/03/2012	Merrill Lynch	1,000	52		46						46		6	6																					
428236-10-3	Hewlett Packard Co Del		10/03/2012	Merrill Lynch	403,314	6,926		19,550	10,389	9,218		9,218		19,550		(12,530)	(12,530)		202																			
459200-10-1	IBM		05/22/2012	Park National Bank	50,000	9,910		5,310	10,354	(3,924)		(3,924)		5,310		4,600	4,600		38																			
452308-10-9	Illinois Tool Works Inc		05/22/2012	Park National Bank	350,000	18,820		15,397	16,349	(952)		(952)		15,397		3,423	3,423		252																			
478160-10-4	JOHNSON & JOHNSON		10/03/2012	Merrill Lynch	116,000	7,974		6,770	7,994	(1,224)		(1,224)		6,770		1,204	1,204		206																			
50075N-10-4	Kraft Foods Inc Va CI A		12/06/2012	Park National Bank	233,333	10,654		6,752	26,152	(19,382)		(19,382)		6,752		3,902	3,902		812																			
58405U-10-2	Medco Health Solutions I		04/03/2012	Merrill Lynch	200,000	5,760		223	11,180	(2,180)		(2,180)		223		5,537	5,537																					
654902-20-4	Nokia Corp Spon Adr		01/24/2012	Merrill Lynch	500,000	2,877		12,839	2,410	10,429		10,429		12,839		(9,962)	(9,962)																					
681919-10-6	Omnicom Group Com		01/24/2012	Merrill Lynch	101,159	4,797		4,528	4,510	18		18		4,528		268	268		25																			
742718-10-9	PROCTOR & GAMBLE CO		10/03/2012	Merrill Lynch	17,000	1,169		1,122	1,179	(57)		(57)		1,122		46	46		28																			
717081-10-3	Pfizer Inc		10/03/2012	Merrill Lynch	135,000	3,351		2,262	3,034	(772)		(772)		2,262		1,089	1,089		88																			
780259-10-7	Royal Dutch Shel PLC SPONS ADR A		10/03/2012	Merrill Lynch	2,000	139		132	146	(15)		(15)		132		7	7		5																			
83175M-20-5	Smith-NPHW Plc Spadr New		01/13/2012	Merrill Lynch	201,430	9,358		9,160	9,699	(539)		(539)		9,160		197	197																					
882508-10-4	TEXAS INSTRUMENTS		05/22/2012	Park National Bank	775,000	23,494		16,641	22,560	(5,164)		(5,164)		16,641		6,854	6,854		208																			
882508-10-4	TEXAS INSTRUMENTS		02/15/2012	Park National Bank	225,000	7,475		7,469	6,550	1,125		1,125		7,469		6	6		64																			
904784-70-9	Unilever NV NY Reg SHS		10/03/2012	Merrill Lynch	19,000	676		457	674	(218)		(218)		457		220	220		15																			
92334N-10-3	Veolia Environnement ADR		01/24/2012	Merrill Lynch	300,000	3,140		9,564	3,315	6,249		6,249		9,564		(6,424)	(6,424)																					
94106L-10-9	Waste Management Inc New		10/03/2012	Merrill Lynch	132,000	4,233		5,021	4,235	787		787		5,021		(753)	(753)		139																			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					158,995		163,203	177,749	(3,289)		(3,289)		163,203		(4,078)	(4,078)		2,501																			
Common Stocks - Mutual Funds																																						
269858-78-3	Eagle Small Cap Growth Fund		01/11/2012	Merrill Lynch	879,765	26,701		30,000	25,654	4,346		4,346		30,000		(3,299)	(3,299)																					
314172-63-6	Federated Kaufmann Small Cap Fund		01/13/2012	Merrill Lynch	1,172,656	25,728		16,813	24,485	(7,675)		(7,675)		16,813		8,915	8,915																					
464287-18-4	ISHARES FTSA XINHUA HK CHINA		01/24/2012	Merrill Lynch	100,000	3,864		4,375	3,487	888		888		4,375		(511)	(511)																					
464287-18-4	ISHARES FTSA XINHUA HK CHINA		01/24/2012	Merrill Lynch	1,625	63		69	57	12		12		69		(6)	(6)																					
464287-18-4	ISHARES FTSE XINHUA HK CHINA		01/24/2012	Merrill Lynch	0,232	9		8	8					8		1	1																					
464287-46-5	ISHARES MSCI EAFE INDEX FUND		01/24/2012	Merrill Lynch	100,000	5,150		5,659	4,953	706		706		5,659		(508)	(508)																					
464287-46-5	ISHARES MSCI EAFE INDEX FUND		01/24/2012	Merrill Lynch	1,938	100		114	96	18		18		114		(14)	(14)																					
464287-46-5	ISHARES MSCI EAFE INDEX FUND		01/24/2012	Merrill Lynch	1,179	61		58	58					58		3	3																					
67064Y-63-6	Nuveen Tradewinds Value		06/18/2012	Merrill Lynch	453,248	12,936		9,129	13,797	(4,668)		(4,668)		9,129		3,807	3,807																					
92204A-20-7	Vanguard Consumer Staples ETF		12/06/2012	Park National Bank	150,000	13,815		8,329	13,850	(5,521)		(5,521)		8,329		5,486	5,486		259																			
921937-81-9	Vanguard Intermediate		08/15/2012	Park National Bank	3,078,873	37,000		36,577						36,577		423	423		348																			
921937-81-9	Vanguard Intermediate		12/04/2012	Park National Bank	817,661	10,000		9,943						9,943		57	57		32																			
921937-82-7	Vanguard Short-Term Bond ETF		04/27/2012	Park National Bank	800,000	64,863		65,372	64,672	725		725		65,372		(509)	(509)		582																			
921937-82-7	Vanguard Short-Term Bond ETF		08/10/2012	Park National Bank	1,837,926	19,556		19,537						19,537		18	18		105																			
921937-82-7	Vanguard Short-Term Bond ETF		11/20/2012	Park National Bank	1,030,928	11,000		10,979						10,979		21	21		6																			
9299999	Subtotal - Common Stocks - Mutual Funds					230,845		216,961	151,117	(11,169)		(11,169)		216,961		13,884	13,884		1,331																			
9799997	Subtotal - Common Stocks - Part 4					389,840		380,164	328,866	(14,458)		(14,458)		380,164		9,805	9,805		3,832																			
9799998	Summary Item from Part 5 for Common Stocks					141,405		133,946						133,946		7,458	7,458		409																			
9799999	Subtotal - Common Stocks					531,244		514,110	328,866	(14,458)		(14,458)		514,110		17,263	17,263		4,242																			
9899999	Subtotal - Preferred and Common Stocks					531,244		514,110	328,866	(14,458)		(14,458)		514,110		17,263	17,263		4,242																			
9999999	TOTALS					4,695,265		4,688,634	2,900,004	(14,458)	(2,587)	(17,044)		4,679,034		16,360	16,360		29,470																			

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends											
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B. / A. C. V. (12+13-14)	16 Total Foreign Exchange Change in B. / A. C. V.																
Bonds - U. S. States, Territories and Possessions (Direct and Guaranteed)																															
677520-DR-6	Ohio St Higher Ed 5.00% 5/1/15		11/14/2012	Merrill Lynch	11/14/2012	Merrill Lynch	5,000.000	5,483	5,483	5,483											9										
1799999	- Subtotal - Bonds - U. S. States, Territories and Possessions (Direct and Guaranteed)																				9										
Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																															
3133EA-WS-3	FFCB 1.44% 7/5/18		07/05/2012	Park National Bank	10/10/2012	Park National Bank	25,000.000	25,000	25,000	25,000											189										
3133EA-ZB-7	FFCB 1.54% 4/23/19		07/23/2012	Park National Bank	12/14/2012	Park National Bank	25,000.000	25,000	25,000	25,000											205										
3133EA-HH-4	FFCB 1.65% 3/14/18		03/14/2012	Park National Bank	07/23/2012	Park National Bank	25,000.000	24,988	25,000	24,988											292										
3133EA-QR-2	FFCB 2.05% 2/21/20		05/21/2012	Park National Bank	08/22/2012	Park National Bank	25,000.000	25,000	25,000	25,000										12	12	130									
3133EA-CM-8	FFCB 2.18% 8/7/20		02/07/2012	Park National Bank	07/25/2012	Park National Bank	250,000.000	249,800	250,000	249,809											191	191	2,543	15							
313378-3K-5	FHLB .40% 2/26/14		04/11/2012	Park National Bank	04/27/2012	Park National Bank	300,000.000	300,000	300,000	300,000													203	157							
313380-DX-2	FHLB .40% 8/21/14		08/21/2012	Park National Bank	09/24/2012	Park National Bank	250,000.000	250,000	250,000	250,000														175							
313378-2E-0	FHLB .90% 8/22/16		02/22/2012	Park National Bank	10/03/2012	Park National Bank	300,000.000	299,850	300,000	299,870														1,958							
313378-RJ-2	FHLB 2.25% 4/11/19		04/11/2012	Park National Bank	05/14/2012	Park National Bank	25,000.000	25,000	25,000	25,000														98							
3199999	- Subtotal - Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				29	29	333	333	5,794	172					
8399998	- Subtotal - Bonds																				29	29	333	333	5,803	172					
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																															
14149Y-10-8	Cardinal Health Inc Ohio		01/17/2012	Merrill Lynch	02/09/2012	Merrill Lynch	1,034	43	44	43																					
278058-10-2	Eaton Corp		10/03/2012	Merrill Lynch	12/03/2012	Merrill Lynch	200,000	9,364	10,381	9,364													1,017	1,017	50						
278058-10-2	Eaton Corp		10/15/2012	Merrill Lynch	12/03/2012	Merrill Lynch	100,000	4,524	5,191	4,524														667	667	25					
428236-10-3	Hewlett Packard Co Del		07/05/2012	Merrill Lynch	10/03/2012	Merrill Lynch	2,690	54	46	54														(8)	(8)	1					
428236-10-3	Hewlett Packard Co Del		10/03/2012	Merrill Lynch	10/15/2012	Merrill Lynch	3,677	54	52	54														(2)	(2)						
428236-10-3	Hewlett Packard Co Del		01/04/2012	Merrill Lynch	10/03/2012	Merrill Lynch	1,831	48	31	48														(17)	(17)	1					
428236-10-3	Hewlett Packard Co Del		04/04/2012	Merrill Lynch	10/03/2012	Merrill Lynch	2,100	49	36	49														(13)	(13)	1					
609207-10-5	Mondelez International		01/30/2009	Park National Bank	12/06/2012	Park National Bank	400,000	7,336	10,235	7,336														2,900	2,900						
609207-10-5	Mondelez International		06/03/2009	Park National Bank	12/06/2012	Park National Bank	300,000	5,154	7,677	5,154														2,523	2,523						
681919-10-6	Omnicom Group Com		01/09/2012	Merrill Lynch	01/24/2012	Merrill Lynch	0,564	25	27	25														1	1						
92553P-20-1	Viacom Inc New Class B		01/24/2012	Merrill Lynch	10/03/2012	Merrill Lynch	100,000	4,835	5,351	4,835														516	516	80					
92553P-20-1	Viacom Inc New Class B		07/02/2012	Merrill Lynch	10/01/2012	Merrill Lynch	0,577	28	31	28														4	4						
92553P-20-1	Viacom Inc New Class B		10/01/2012	Merrill Lynch	10/22/2012	Merrill Lynch	0,513	28	28	28																					
9099999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				31,541	39,131	31,541			7,589	7,589	159			
Common Stocks - Mutual Funds																															
67064Y-63-6	Nuveen Tradewinds Value		01/03/2012	Merrill Lynch	06/18/2012	Merrill Lynch	12,589	382	359	382														(23)	(23)						
921937-81-9	Vanguard Intermediate		02/15/2012	Park National Bank	04/27/2012	Park National Bank	450,000	39,523	39,470	39,523														(53)	(53)	119					
921937-82-7	Vanguard Short-Term Bond ETF		04/30/2012	Park National Bank	07/06/2012	Park National Bank	3,524,436	37,500	37,476	37,500														(24)	(24)	89					
921937-82-7	Vanguard Short-Term Bond ETF		05/16/2012	Park National Bank	07/06/2012	Park National Bank	2,349,624	25,000	24,968	25,000														(32)	(32)	42					
9299999	- Subtotal - Common Stocks - Mutual Funds																				102,405	102,274	102,405			(131)	(131)	250			
9799998	- Subtotal - Common Stocks																				133,946	141,405	133,946			7,458	7,458	409			
9899999	- Subtotal - Preferred and Common Stocks																				133,946	141,405	133,946			7,458	7,458	409			
9999999	- TOTALS																				1,364,067	1,371,888	1,364,096			29	29	7,791	7,791	6,212	172

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date		
								9 Number of Shares	10 % of Outstanding	
Preferred Stocks - Investment Subsidiary										
58449@-11-3	MedBen Marketing Services, Inc.			Cost	No		500	50.000	100.000	
0799999	Subtotal - Preferred Stocks - Investment Subsidiary							500		
0999999	Subtotal - Preferred Stocks							500		
Common Stocks - Investment Subsidiary										
58449*-10-7	MedBen Marketing Services, Inc.			GAAP	No		274,096	20.000	100.000	
92830*-10-3	Medical Benefits Administrators, Inc.			GAAP	No		1,125,819	100.000	100.000	
58449*-10-8	VisionPlus of America, Inc.			SAP	No		137,573	200.000	100.000	
1699999	Subtotal - Common Stocks - Investment Subsidiary							1,537,489		
1899999	Subtotal - Common Stocks							1,537,489		
1999999	TOTALS							1,537,989		

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....
2. Total amount of intangible assets nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE Medical Benefits Mutual Life Insurance Company

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest		
		3 Code	4 Foreign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year			
Class One Money Market Mutual Funds																						
	Government Fund			12/31/2012	Merrill Lynch	01/01/2013	2,147,860					2,147,860								5,133		
	Short term invested cash			12/31/2012	Park National Bank	01/01/2013	3,828,370					3,828,370										
	Northern Instl Govt Select Portfolio			12/31/2012	Park National Bank	01/01/2013	36,944					36,944								71	612	
	BBIF Money Fund			12/31/2012	Merrill Lynch	01/01/2013	81,628					81,628								377		
8999999	- Subtotal - Class One Money Market Mutual Funds							6,094,803					6,094,803								5,580	612
9199999	- TOTAL Short-Term Investments							6,094,803					6,094,803								5,580	612

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Schedule DB, Part A, Section 1

**NONE**

Financial or Economic Impact of the Hedge

**NONE**

**Page E19**

Schedule DB, Part A, Section 2

**NONE**

Financial or Economic Impact of the Hedge

**NONE**

**Page E20**

Schedule DB, Part B, Section 1

**NONE**

Broker Name

**NONE**

Financial or Economic Impact of the Hedge

**NONE**

**Page E21**

Schedule DB, Part B, Section 2

**NONE**

Broker Name

**NONE**

Financial or Economic Impact of the Hedge

**NONE**

**Page E22**

Schedule DB, Part D

**NONE**

**Page E23**

Schedule DL, Part 1, Securities Lending Collateral Assets

**NONE**

Schedule DL, Part 1, General Interrogatory

**NONE**

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Schedule DL, Part 2, Securities Lending Collateral Assets

**NONE**

Schedule DL, Part 2, General Interrogatory

**NONE**

**SCHEDULE E - PART 1 - CASH**

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
Open Depositories							
Park National Bank	Newark, Ohio					1,297,057	
Regions Bank	Little Rock, Arkansas						
J. P. Morgan Chase & Co.	Chicago, Illinois						
Morgan Stanley Smith Barney LLC	Dublin, Ohio						
0199999 - TOTAL - Open Depositories						1,297,057	
0399999 - TOTAL Cash on Deposit						1,297,057	
0499999 - Cash in Company's Office						250	
0599999 - TOTAL Cash						1,297,307	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	4. April	7. July	10. October
2. February	5. May	8. August	11. November
3. March	6. June	9. September	12. December

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
------------------	-----------	--------------------	-----------------------	--------------------	--------------------------------------	--	-------------------------------------

Sweep Accounts

Park National Bank .....

8499999 - Sweep Accounts .....

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR	B RSD			310,000	310,326	
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC	B RSD			399,915	400,172	
35. North Dakota	ND						
36. Ohio	OH	B RSD	1,599,891	1,602,757			
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U. S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Alien and Other	OT	XXX	XXX				
59. Total		XXX	XXX	1,599,891	1,602,757	709,915	710,498
<b>DETAILS OF WRITE-INS</b>							
5801.							
5802.							
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX					
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	XXX					

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