



ANNUAL STATEMENT

For the Year Ended December 31, 2012
of the Condition and Affairs of the

Universal Guaranty Life Insurance Company

NAIC Group Code..... , (Current Period) (Prior Period)	NAIC Company Code..... 70130	Employer's ID Number..... 31-0727974
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... November 15, 1966	Commenced Business..... December 31, 1966	
Statutory Home Office	65 East State Street, Suite 2100..... Columbus OH US 43215-4260 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	5250 S 6th Street Rd..... Springfield IL US..... 62703-5128 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	877-881-1777 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 5147..... Springfield IL US 62705-5147 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	5250 S 6th Street Rd..... Springfield IL US 62703-5128 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	217-241-6300-363 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.utgins.com	
Statutory Statement Contact	Theodore Clayton Miller <i>(Name)</i> accounting@utgins.com <i>(E-Mail Address)</i>	217-241-6300-363 <i>(Area Code) (Telephone Number) (Extension)</i> 217-241-6590 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. James Patrick Rousey	President	2. Theodore Clayton Miller	Secretary/CFO
3. Jacob Joncarl Andrew	Treasurer	4.	

OTHER

Jacob Joncarl Andrew	Vice President	Michael Keith Borden	Vice President
Jesse Thomas Correll	Chief Executive Officer	Douglas Paul Ditto	Vice President
Douglas August Dockter	Vice President	Kendra Ann Lynn	Vice President
Theodore Clayton Miller	Senior Vice President		

DIRECTORS OR TRUSTEES

John Sanford Albin	Randall Lanier Attkisson	Joseph Anthony Brinck II	Jesse Thomas Correll
Ward Forrest Correll	Thomas Francis Darden II	Howard Lape Dayton Jr	Daryl Jack Heald
Peter Loyd Ochs	William Wesley Perry	James Patrick Rousey	

State of..... Illinois
County of..... Sangamon

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) James Patrick Rousey	_____ (Signature) Theodore Clayton Miller	_____ (Signature) Jacob Joncarl Andrew
1. (Printed Name) President	2. (Printed Name) Secretary/CFO	3. (Printed Name) Treasurer
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This 1st day of February 2013

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	15,047,859	4.2	15,047,859	0	15,047,859	4.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	3,933,561	1.1	3,933,561	0	3,933,561	1.1
1.22 Issued by U.S. government sponsored agencies.....	15,611,495	4.4	15,611,495	0	15,611,495	4.4
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	0	0.0	0	0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	0	0.0	0	0	0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	160,000	0.0	160,000	0	160,000	0.0
1.43 Revenue and assessment obligations.....	987,320	0.3	987,320	0	987,320	0.3
1.44 Industrial development and similar obligations.....	0	0.0	0	0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	0	0.0	0	0	0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	2,043,106	0.6	2,043,106	0	2,043,106	0.6
1.513 All other.....	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	8,511	0.0	8,511	0	8,511	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....	3,167	0.0	3,167	0	3,167	0.0
1.523 All other.....	189,515	0.1	189,515	0	189,515	0.1
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	135,347,984	38.2	135,347,984	0	135,347,984	38.3
2.2 Unaffiliated non-U.S. securities (including Canada).....	0	0.0	0	0	0	0.0
2.3 Affiliated securities.....	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....	4,000,000	1.1	4,000,000	0	4,000,000	1.1
3.22 Unaffiliated.....	14,743,889	4.2	14,743,889	0	14,743,889	4.2
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....	0	0.0	0	0	0	0.0
3.32 Unaffiliated.....	14,151,071	4.0	14,151,071	0	14,151,071	4.0
3.4 Other equity securities:						
3.41 Affiliated.....	9,950,989	2.8	9,950,989	0	9,950,989	2.8
3.42 Unaffiliated.....	2,130,800	0.6	2,130,800	0	2,130,800	0.6
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....	0	0.0	0	0	0	0.0
3.52 Unaffiliated.....	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....	0	0.0	0	0	0	0.0
4.2 Agricultural.....	0	0.0	0	0	0	0.0
4.3 Single family residential properties.....	1,051,656	0.3	1,051,656	0	1,051,656	0.3
4.4 Multifamily residential properties.....	0	0.0	0	0	0	0.0
4.5 Commercial loans.....	42,956,851	12.1	42,956,851	0	42,956,851	12.2
4.6 Mezzanine real estate loans.....	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	1,344,851	0.4	1,344,851	0	1,344,851	0.4
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....	0	0.0	0	0	0	0.0
5.3 Property held for sale (including \$.....5,624,757 property acquired in satisfaction of debt).....	13,905,774	3.9	13,905,775	0	13,905,775	3.9
6. Contract loans.....	12,591,572	3.6	12,591,572	0	12,591,572	3.6
7. Derivatives.....	6,745,528	1.9	6,745,528	0	6,745,528	1.9
8. Receivables for securities.....	1,903,834	0.5	1,903,834	0	1,903,834	0.5
9. Securities lending (Line 10, Asset Page reinvested collateral).....	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	22,335,189	6.3	22,335,189	0	22,335,189	6.3
11. Other invested assets.....	32,953,674	9.3	32,386,702	0	32,386,702	9.2
12. Total invested assets.....	354,098,196	100.0	353,531,225	0	353,531,225	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		14,106,555
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	7,016,347	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	391,085	7,407,432
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		1,534,160
5.	Deduct amounts received on disposals, Part 3, Column 15.....		7,502,949
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	294,572	
8.2	Totals, Part 3, Column 9.....	0	294,572
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		15,250,626
10.	Deduct total nonadmitted amounts.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		15,250,626

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		36,740,839
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	21,444,645	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	800,087	22,244,732
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Accrual of discount.....		1,900,255
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	0	
5.2	Totals, Part 3, Column 8.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		16,683,128
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		194,191
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	0	
9.2	Totals, Part 3, Column 13.....	0	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	0	
10.2	Totals, Part 3, Column 10.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		44,008,507
12.	Total valuation allowance.....		0
13.	Subtotal (Line 11 plus Line 12).....		44,008,507
14.	Deduct total nonadmitted amounts.....		0
15.	Statement value at end of current period (Line 13 minus Line 14).....		44,008,507

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		37,965,718
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	8,295,155	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	6,102,883	14,398,038
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	(13,668)	
5.2	Totals, Part 3, Column 9.....	(221,195)	(234,863)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		2,985,393
7.	Deduct amounts received on disposals, Part 3, Column 16.....		21,985,887
8.	Deduct amortization of premium and depreciation.....		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	174,725	
10.2	Totals, Part 3, Column 11.....	0	174,725
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		32,953,674
12.	Deduct total nonadmitted amounts.....		566,972
13.	Statement value at end of current period (Line 11 minus Line 12).....		32,386,702

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		132,504,748
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		182,707,789
3.	Accrual of discount.....		49,687
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	100,590	
4.2	Part 2, Section 1, Column 15.....	0	
4.3	Part 2, Section 2, Column 13.....	(344,235)	
4.4	Part 4, Column 11.....	594,060	350,415
5.	Total gain (loss) on disposals, Part 4, Column 19.....		9,636,741
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		106,170,537
7.	Deduct amortization of premium.....		756,898
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....	12,680	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	0	
9.4	Part 4, Column 13.....	0	12,680
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		218,309,266
11.	Deduct total nonadmitted amounts.....		0
12.	Statement value at end of current period (Line 10 minus Line 11).....		218,309,266

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....	33,430,165	38,881,053	33,326,770	33,520,000
	2. Canada.....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Totals.....	33,430,165	38,881,053	33,326,770	33,520,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	160,000	164,896	160,000	160,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	4,201,687	4,534,647	4,189,370	4,217,140
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	135,540,667	145,494,820	136,994,510	102,476,049
	9. Canada.....	0	0	0	0
	10. Other Countries.....	0	0	0	0
	11. Totals.....	135,540,667	145,494,820	136,994,510	102,476,049
Parent, Subsidiaries and Affiliates	12. Totals.....	0	0	0	0
	13. Total Bonds.....	173,332,519	189,075,416	174,670,650	140,373,189
PREFERRED STOCKS					
Industrial and Miscellaneous (Unaffiliated)	14. United States.....	14,743,889	14,743,917	14,743,889	
	15. Canada.....	0	0	0	
	16. Other Countries.....	0	0	0	
	17. Totals.....	14,743,889	14,743,917	14,743,889	
Parent, Subsidiaries and Affiliates	18. Totals.....	4,000,000	4,000,000	4,000,000	
	19. Total Preferred Stocks.....	18,743,889	18,743,917	18,743,889	
COMMON STOCKS					
Industrial and Miscellaneous (Unaffiliated)	20. United States.....	16,281,869	16,281,869	15,649,481	
	21. Canada.....	0	0	0	
	22. Other Countries.....	0	0	0	
	23. Totals.....	16,281,869	16,281,869	15,649,481	
Parent, Subsidiaries and Affiliates	24. Totals.....	9,950,989	9,950,989	10,742,689	
	25. Total Common Stocks.....	26,232,858	26,232,858	26,392,170	
	26. Total Stocks.....	44,976,747	44,976,775	45,136,059	
	27. Total Bonds and Stocks....	218,309,266	234,052,191	219,806,710	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1.....	3,816,404	15,408,300	17,019,179	0	0	36,243,883	20.6	88,696,435	63.9	36,243,883	0
1.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals.....	3,816,404	15,408,300	17,019,179	0	0	36,243,883	20.6	88,696,435	63.9	36,243,883	0
2. All Other Governments											
2.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1.....	0	160,000	0	0	0	160,000	0.1	235,000	0.2	160,000	0
4.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals.....	0	160,000	0	0	0	160,000	0.1	235,000	0.2	160,000	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1.....	239,706	1,981,438	664,493	1,285,707	27,884	4,199,228	2.4	1,646,897	1.2	4,199,229	0
5.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3.....	2,020	419	18	0	0	2,457	0.0	3,242	0.0	2,458	0
5.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals.....	241,726	1,981,857	664,511	1,285,707	27,884	4,201,685	2.4	1,650,139	1.2	4,201,687	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1.....	3,111,926	31,588,291	3,798,480	7,980,561	0	46,479,258	26.4	32,197,615	23.2	46,479,259	0
6.2 Class 2.....	0	1,063,413	60,005,993	5,689,669	0	66,759,075	37.9	12,651,461	9.1	60,591,833	6,167,242
6.3 Class 3.....	1,068,277	2,471,245	10,355,227	519,491	0	14,414,240	8.2	2,019,054	1.5	10,133,238	4,281,002
6.4 Class 4.....	0	1,063,295	5,067,767	0	0	6,131,062	3.5	0	0.0	3,077,228	3,053,834
6.5 Class 5.....	5,038	21,156	28,862	207,683	0	262,739	0.1	278,280	0.2	0	262,739
6.6 Class 6.....	0	122,905	0	0	1,371,385	1,494,290	0.8	1,152,556	0.8	122,905	1,371,385
6.7 Totals.....	4,185,241	36,330,305	79,256,329	14,397,404	1,371,385	135,540,664	76.9	48,298,966	34.8	120,404,463	15,136,202
7. Hybrid Securities											
7.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1.....	(d).....7,168,036	49,138,029	21,482,152	9,266,268	27,884	87,082,369	49.4	XXX	XXX	87,082,371	0
9.2 Class 2.....	(d).....0	1,063,413	60,005,993	5,689,669	0	66,759,075	37.9	XXX	XXX	60,591,833	6,167,242
9.3 Class 3.....	(d).....1,070,297	2,471,664	10,355,245	519,491	0	14,416,697	8.2	XXX	XXX	10,135,696	4,281,002
9.4 Class 4.....	(d).....0	1,063,295	5,067,767	0	0	6,131,062	3.5	XXX	XXX	3,077,228	3,053,834
9.5 Class 5.....	(d).....5,038	21,156	28,862	207,683	0	(c).....262,739	0.1	XXX	XXX	0	262,739
9.6 Class 6.....	(d).....0	122,905	0	0	1,371,385	(c).....1,494,290	0.8	XXX	XXX	122,905	1,371,385
9.7 Totals.....	8,243,371	53,880,462	96,940,019	15,683,111	1,399,269	(b).....176,146,232	100.0	XXX	XXX	161,010,033	15,136,202
9.8 Line 9.7 as a % of Col. 6.....	4.7	30.6	55.0	8.9	0.8	100.0	XXX	XXX	XXX	91.4	8.6
10. Total Bonds Prior Year											
10.1 Class 1.....	53,117,649	24,526,972	12,838,581	980,663	31,312,082	XXX	XXX	122,775,947	88.4	122,775,947	0
10.2 Class 2.....	8,734,707	107,328	3,261,534	547,892	0	XXX	XXX	12,651,461	9.1	12,651,461	0
10.3 Class 3.....	1,794	1,500,124	20	520,358	0	XXX	XXX	2,022,296	1.5	2,022,295	0
10.4 Class 4.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Class 5.....	5,137	21,572	29,429	222,142	0	XXX	XXX	(c).....278,279	0.2	0	278,279
10.6 Class 6.....	0	0	0	0	1,152,556	XXX	XXX	(c).....1,152,556	0.8	0	1,152,556
10.7 Totals.....	61,859,287	26,155,996	16,129,564	2,271,055	32,464,638	XXX	XXX	(b).....138,880,539	100.0	137,449,703	1,430,835
10.8 Line 10.7 as a % of Col. 8.....	44.5	18.8	11.6	1.6	23.4	XXX	XXX	100.0	XXX	99.0	1.0
11. Total Publicly Traded Bonds											
11.1 Class 1.....	7,168,036	49,138,029	21,482,153	9,266,269	27,884	87,082,371	49.4	122,775,947	88.4	87,082,371	XXX
11.2 Class 2.....	0	1,063,413	53,838,751	5,689,669	0	60,591,833	34.4	12,651,461	9.1	60,591,833	XXX
11.3 Class 3.....	1,070,297	1,403,108	7,142,799	519,491	0	10,135,695	5.8	2,022,295	1.5	10,135,695	XXX
11.4 Class 4.....	0	1,063,295	2,013,933	0	0	3,077,228	1.7	0	0.0	3,077,228	XXX
11.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 Class 6.....	0	122,905	0	0	0	122,905	0.1	0	0.0	122,905	XXX
11.7 Totals.....	8,238,333	52,790,750	84,477,636	15,475,429	27,884	161,010,032	91.4	137,449,703	99.0	161,010,032	XXX
11.8 Line 11.7 as a % of Col. 6.....	5.1	32.8	52.5	9.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	4.7	30.0	48.0	8.8	0.0	91.4	XXX	XXX	XXX	91.4	XXX
12. Total Privately Placed Bonds											
12.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Class 2.....	0	0	6,167,242	0	0	6,167,242	3.5	0	0.0	XXX	6,167,242
12.3 Class 3.....	0	1,068,556	3,212,446	0	0	4,281,002	2.4	0	0.0	XXX	4,281,002
12.4 Class 4.....	0	0	3,053,834	0	0	3,053,834	1.7	0	0.0	XXX	3,053,834
12.5 Class 5.....	5,038	21,156	28,862	207,683	0	262,739	0.1	278,279	0.2	XXX	262,739
12.6 Class 6.....	0	0	0	0	1,371,385	1,371,385	0.8	1,152,556	0.8	XXX	1,371,385
12.7 Totals.....	5,038	1,089,712	12,462,384	207,683	1,371,385	15,136,202	8.6	1,430,835	1.0	XXX	15,136,202
12.8 Line 12.7 as a % of Col. 6.....	0.0	7.2	82.3	1.4	9.1	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	0.6	7.1	0.1	0.8	8.6	XXX	XXX	XXX	XXX	8.6

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- (a) Includes \$.....15,136,202 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments												
1.1	Issuer Obligations.....	3,816,404	15,408,300	17,019,179	0	0	36,243,883	20.6	88,696,435	63.9	36,243,883	0
1.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5	Totals.....	3,816,404	15,408,300	17,019,179	0	0	36,243,883	20.6	88,696,435	63.9	36,243,883	0
2. All Other Governments												
2.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	Issuer Obligations.....	0	160,000	0	0	0	160,000	0.1	235,000	0.2	160,000	0
4.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5	Totals.....	0	160,000	0	0	0	160,000	0.1	235,000	0.2	160,000	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	Issuer Obligations.....	0	1,162,750	0	987,320	0	2,150,070	1.2	1,000,000	0.7	2,150,070	0
5.2	Residential Mortgage-Backed Securities.....	241,726	819,108	664,511	298,387	27,884	2,051,616	1.2	650,139	0.5	2,051,617	0
5.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5	Totals.....	241,726	1,981,858	664,511	1,285,707	27,884	4,201,686	2.4	1,650,139	1.2	4,201,687	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1	Issuer Obligations.....	4,138,351	36,184,262	79,256,330	14,397,404	1,371,385	135,347,732	76.8	48,198,160	34.7	120,211,530	15,136,202
6.2	Residential Mortgage-Backed Securities.....	46,638	146,044	0	0	0	192,682	0.1	100,509	0.1	192,682	0
6.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4	Other Loan-Backed and Structured Securities.....	252	0	0	0	0	252	0.0	296	0.0	252	0
6.5	Totals.....	4,185,241	36,330,306	79,256,330	14,397,404	1,371,385	135,540,666	76.9	48,298,965	34.8	120,404,464	15,136,202
7. Hybrid Securities												
7.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	7,954,755	52,915,312	96,275,509	15,384,724	1,371,385	173,901,685	98.7	XXX	XXX	158,765,483	15,136,202
9.2 Residential Mortgage-Backed Securities.....	288,364	965,152	664,511	298,387	27,884	2,244,298	1.3	XXX	XXX	2,244,299	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	252	0	0	0	0	252	0.0	XXX	XXX	252	0
9.5 Totals.....	8,243,371	53,880,464	96,940,020	15,683,111	1,399,269	176,146,235	100.0	XXX	XXX	161,010,034	15,136,202
9.6 Line 9.5 as a % of Col. 6.....	4.7	30.6	55.0	8.9	0.8	100.0	XXX	XXX	XXX	91.4	8.6
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	61,197,792	26,071,474	16,124,637	2,271,054	32,464,638	XXX	XXX	138,129,595	99.5	136,698,761	1,430,835
10.2 Residential Mortgage-Backed Securities.....	661,198	84,522	4,928	0	0	XXX	XXX	750,648	0.5	750,648	0
10.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities.....	296	0	0	0	0	XXX	XXX	296	0.0	296	0
10.5 Totals.....	61,859,286	26,155,996	16,129,565	2,271,054	32,464,638	XXX	XXX	138,880,539	100.0	137,449,705	1,430,835
10.6 Line 10.5 as a % of Col. 8.....	44.5	18.8	11.6	1.6	23.4	XXX	XXX	100.0	XXX	99.0	1.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	7,949,717	51,825,600	83,813,125	15,177,041	0	158,765,483	90.1	136,698,761	98.4	158,765,483	XXX
11.2 Residential Mortgage-Backed Securities.....	288,364	965,152	664,511	298,387	27,884	2,244,298	1.3	750,648	0.5	2,244,298	XXX
11.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....	252	0	0	0	0	252	0.0	296	0.0	252	XXX
11.5 Totals.....	8,238,333	52,790,752	84,477,636	15,475,428	27,884	161,010,033	91.4	137,449,705	99.0	161,010,033	XXX
11.6 Line 11.5 as a % of Col. 6.....	5.1	32.8	52.5	9.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	4.7	30.0	48.0	8.8	0.0	91.4	XXX	XXX	XXX	91.4	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....	5,038	1,089,712	12,462,384	207,683	1,371,385	15,136,202	8.6	1,430,835	1.0	XXX	15,136,202
12.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals.....	5,038	1,089,712	12,462,384	207,683	1,371,385	15,136,202	8.6	1,430,835	1.0	XXX	15,136,202
12.6 Line 12.5 as a % of Col. 6.....	0.0	7.2	82.3	1.4	9.1	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.6	7.1	0.1	0.8	8.6	XXX	XXX	XXX	XXX	8.6

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	2,401,942	2,401,942	0	0	0
2. Cost of short-term investments acquired.....	8,698,585	6,055,264	2,643,321	0	0
3. Accrual of discount.....	0	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0	0
6. Deduct consideration received on disposals.....	5,643,488	5,643,488	0	0	0
7. Deduct amortization of premium.....	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,457,039	2,813,718	2,643,321	0	0
11. Deduct total nonadmitted amounts.....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	5,457,039	2,813,718	2,643,321	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year).....			(1,325,058)
2. Cost paid/(consideration received) on additions:			
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....	514,198		
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	(720,318)		(206,120)
3. Unrealized valuation increase/(decrease):			
3.1 Section 1, Column 17.....	132,891		
3.2 Section 2, Column 19.....	(776,000)		(643,108)
4. Total gain (loss) on termination recognized, Section 2, Column 22.....			2,676,674
5. Considerations received/(paid) on terminations, Section 2, Column 15.....			(1,630,763)
6. Amortization:			
6.1 Section 1, Column 19.....	0		
6.2 Section 2, Column 21.....	0		0
7. Adjustment to the Book/Adjusted Carrying Value of hedged item:			
7.1 Section 1, Column 20.....	0		
7.2 Section 2, Column 23.....	(1,590,602)		(1,590,602)
8. Total foreign exchange change in Book/Adjusted Carrying Value:			
8.1 Section 1, Column 18.....	0		
8.2 Section 2, Column 20.....	0		0
9. Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8).....			542,548
10. Deduct nonadmitted assets.....			0
11. Statement value at end of current period (Line 9 minus Line 10).....			542,548

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1. Book/Adjusted Carrying Value, December 31, prior year.....			0
2. Net cash deposits (Section 1, Broker Name/Net Cash Deposits footnote).....			142,032
3.1 Change in variation margin on open contracts:			
3.11 Section 1, Column 15, current year minus.....	10,605		
3.12 Section 1, Column 15, prior year.....	0		10,605
3.2 Add:			
Change in adjustment to basis of hedged item:			
3.21 Section 1, Column 17, current year to date minus.....	0		
3.22 Section 1, Column 17, prior year.....	0		0
Change in amount recognized:			
3.23 Section 1, Column 16, current year to date minus.....	0		
3.24 Section 1, Column 16, prior year.....	0		0
3.3 Subtotal (Line 3.1 minus Line 3.2).....			10,605
4.1 Variation margin on terminated contracts during the year (Section 2, Column 16).....	367,116		
4.2 Less:			
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17).....	0		
4.22 Amount recognized (Section 2, Column 16).....	367,116		367,116
4.3 Subtotal (Line 4.1 minus Line 4.2).....			0
5. Dispositions gains (losses) on contracts terminated in prior year:			
5.1 Recognized.....			0
5.2 Used to adjust basis of hedged items.....			0
6. Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2).....			152,637
7. Deduct nonadmitted assets.....			0
8. Statement value at end of current period (Line 6 minus Line 7).....			152,637

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check	
1. Part A, Section 1, Column 14.....	542,547	
2. Part B, Section 1, Column 14.....	152,637	
3. Subtotal (Line 1 plus Line 2).....		695,184
4. Part D, Column 5.....	6,745,528	
5. Part D, Column 6.....	(6,050,344)	
6. Total (Line 3 minus Line 4 minus Line 5).....		0
		Fair Value Check
7. Part A, Section 1, Column 16.....	542,547	
8. Part B, Section 1, Column 13.....	10,605	
9. Total (Line 7 plus Line 8).....		553,152
10. Part D, Column 8.....	6,745,528	
11. Part D, Column 9.....	(6,050,344)	
12. Total (Line 9 minus Line 10 minus Line 11).....		(142,032)
		Potential Exposure Check
13. Part A, Section 1, Column 21.....	0	
14. Part B, Section 1, Column 19.....	142,032	
15. Part D, Column 11.....	0	
16. Total (Line 13 plus Line 14 minus Line 15).....		142,032

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	29,500,131	29,500,131	0
2. Cost of cash equivalents acquired.....	0	0	0
3. Accrual of discount.....	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0
5. Total gain (loss) on disposals.....	0	0	0
6. Deduct consideration received on disposals.....	29,500,131	29,500,131	0
7. Deduct amortization of premium.....	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0
11. Deduct total nonadmitted amounts.....	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V		
Properties Occupied by the Reporting Entity - Administrative																
Home Office.....		Springfield.....	IL.....	01/01/1992	12/30/2005	4,106,190	0	1,344,851	1,344,851	163,667	0	0	(163,667)	0	0	95,219
0299999. Properties Occupied by the Reporting Entity - Administrative.....						4,106,190	0	1,344,851	1,344,851	163,667	0	0	(163,667)	0	0	95,219
0399999. Total - Properties Occupied by the Reporting Entity.....						4,106,190	0	1,344,851	1,344,851	163,667	0	0	(163,667)	0	0	95,219
Properties Held for Sale																
Athens Trust.....		Calimesa.....	CA.....	06/30/2009	06/01/2011	500,000	0	500,000	500,000	0	0	0	0	0	0	0
Concord Wisshire Atlantic Four.....		Titusville.....	FL.....	05/11/2011	02/11/2008	2,746,885	0	2,746,885	7,218,963	0	0	0	0	0	113,077	40,372
DiGiovanni, Mark.....		Allentown.....	PA.....	09/12/2012	01/23/2013	34,854	0	34,854	50,000	0	0	0	0	0	0	1,449
Doctors Office Plaza.....		Springfield.....	IL.....	09/28/2005	N/A.....	0	0	0	0	0	0	0	0	0	0	0
Ellisburg Property.....		Hustonville.....	KY.....	12/31/2007	03/29/2008	1,126,554	0	1,046,651	1,500,000	9,386	0	0	(9,386)	0	12,000	9,472
Ebert & Wolf Enterprises, LLC.....		Columbus.....	OH.....	07/01/2011	12/12/2011	250,000	0	250,000	375,000	0	0	0	0	0	0	32,595
First Pyramid Investment Group, Loan 1.....		Cleveland.....	OH.....	10/01/2011	N/A.....	0	0	0	0	0	0	0	0	0	0	0
First Pyramid Investment Group, Loan 2.....		Cleveland.....	OH.....	10/06/2010	11/21/2010	100,000	0	100,000	200,000	0	0	0	0	0	15,388	18,056
First Pyramid Investment Group, Loan 3.....		Cleveland.....	OH.....	10/06/2010	N/A.....	0	0	0	0	0	0	0	0	0	0	6,432
Green Way Developers, Inc.....		Perry.....	GA.....	07/16/2012	08/15/2012	595,078	0	595,078	1,018,468	0	0	0	0	0	0	22,655
Lake Pointe.....		Springfield.....	IL.....	01/01/1993	01/17/2013	109,725	0	109,725	900,000	0	0	0	0	0	0	662
LP 107, LLC.....		Peoria.....	AZ.....	08/18/2011	11/29/2009	218,778	0	218,778	700,000	0	0	0	0	0	0	3,624
Lakeside Partners, LLC.....		Thornport.....	OH.....	11/07/2012	07/29/2009	14,000	0	14,000	2,000,000	0	0	0	0	0	0	0
Mauldin Property.....		Humphreys & Perry Counties.....	TN.....	12/19/2012	Pending.....	4,130,890	0	4,130,890	4,130,890	0	0	0	0	0	0	0
Platinum Auto Wash.....		Dublin.....	OH.....	07/01/2011	12/12/2011	375,000	0	375,000	375,000	0	0	0	0	0	0	26,268
Port Garrett.....		Painesville.....	OH.....	10/15/2010	10/16/2010	26,926	0	26,926	30,000	0	0	0	0	0	0	165
Pulaski County, KY.....		Somerset.....	KY.....	04/06/2007	12/28/2011	150,000	0	150,000	230,000	0	0	0	0	0	1,500	1,592
Rimroc Properties.....		Santaquin City.....	UT.....	08/13/2010	02/21/2010	700,023	0	700,023	1,631,000	0	0	0	0	0	0	41,672
Somerset Plaza.....		Somerset.....	KY.....	12/31/2007	03/29/2008	2,998,758	0	2,055,009	3,200,000	79,820	0	0	(79,820)	0	333,017	120,121
Thomas Kunnath, Loan 2.....		Traverse City.....	MI.....	04/13/2011	01/15/2008	3,392	0	3,392	418,000	0	0	0	0	0	0	1,784
Wolfe, James H.....		Allentown.....	PA.....	03/14/2012	01/23/2013	59,821	0	59,820	150,000	0	0	0	0	0	0	13,987
79 Public Square.....		Lancaster.....	KY.....	04/20/2008	04/20/2008	369,679	0	275,109	281,327	19,909	0	0	(19,909)	0	13,440	5,468
101 & 103 Danville.....		Lancaster.....	KY.....	04/20/2008	04/20/2008	98,075	0	75,665	103,729	5,943	0	0	(5,943)	0	5,250	1,301
106 & 108 Danville.....		Lancaster.....	KY.....	04/20/2008	04/20/2008	63,329	0	63,329	80,686	0	0	0	0	0	0	1,330
110 Danville.....		Lancaster.....	KY.....	04/20/2008	04/20/2008	253,363	0	227,218	297,621	15,847	0	0	(15,847)	0	2,000	9,847
805 & 809 S 4th Street, (Boyle County).....		Danville.....	KY.....	09/29/2010	12/01/2011	147,422	0	147,422	155,000	0	0	0	0	0	10,098	11,143
0599999. Total - Properties Held for Sale.....						15,072,552	0	13,905,775	25,545,684	130,905	0	0	(130,905)	0	505,770	369,995
0699999. Totals.....						19,178,742	0	15,250,626	26,890,535	294,572	0	0	(294,572)	0	505,770	465,214

E01

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Gatewood Gardens, LLC.....	Cincinnati.....	OH.....	.....	Hamilton County Treasurer.....	.0	.0	.0	10,124
Gatewood Gardens, LLC.....	Cincinnati.....	OH.....	.....	Strehl Builder.....	.0	.0	.0	77,627
Gatewood Gardens, LLC.....	Cincinnati.....	OH.....	.....	Robert A. Goering, Treasurer.....	.0	.0	.0	10,124
Maudlin Property.....	Humphreys & Perry County.....	TN.....	12/19/2012	Kymberlee Properties.....	4,130,890	.0	.0	.0
Tail of The Dragon.....	Forney Creek Township.....	NC.....	12/03/2012	Deal's Gap Properties, LLC.....	1,104,391	.0	.0	.0
Vero 18.....	Vero Beach.....	FL.....	.....	Indian River County, FL.....	.0	.0	.0	41,376
Vero 18.....	Vero Beach.....	FL.....	.....	Scott Lewis Construction, LLC.....	.0	.0	.0	41,471
110 Danville.....	Lancaster.....	KY.....	.....	Strehl Builders.....	.0	.0	.0	172,995
110 Danville.....	Lancaster.....	KY.....	.....	Vanhook Architectural Services.....	.0	.0	.0	3,510
110 Danville.....	Lancaster.....	KY.....	.....	AGE Engineering Serivces.....	.0	.0	.0	5,908
110 Danville.....	Lancaster.....	KY.....	.....	Lincoln County Ready Mix.....	.0	.0	.0	27,950
0199999. Total - Acquired by Purchase.....					5,235,281	0	0	391,085
Acquired by Internal Transfer								
DiGiovanni, Mark F.....	Allentown.....	PA.....	09/12/2012	Internal Transfer.....	34,854	0	0	0
Green Way Developers, Inc.....	Perry.....	GA.....	07/16/2012	Internal Transfer.....	595,078	0	0	0
Jarvis Development.....	Fort Myers.....	FL.....	01/06/2012	Internal Transfer.....	730,000	0	0	0
Lakeside Partners, LLC.....	Thorton.....	OH.....	11/07/2012	Internal Transfer.....	14,000	0	0	0
Lynn-Alex & Sass, Inc.....	Sharonville.....	OH.....	03/05/2012	Internal Transfer.....	39,583	0	0	0
Vero 18.....	Vero Beach.....	FL.....	01/05/2012	Internal Transfer.....	307,731	0	0	0
Wolfe, James H.....	Allentown.....	PA.....	03/14/2012	Internal Transfer.....	59,820	0	0	0
0299999. Total - Acquired by Internal Transfer.....					1,781,066	0	0	0
0399999. Totals.....					7,016,347	0	0	391,085

E02

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A. C. V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A. C. V.							
Property Disposed																			
Home Office.....	Springfield.....	IL.....	05/10/2012	CWLP Energy Rebate.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....17,440	.....17,440	.....0	.....0	.....0	.....0
Bill's Cycle Center.....	Springfield.....	OH..	10/09/2012	Access Hobbies LLC.....	.....23,238	.....0	.....23,238	.....0	.....0	.....0	.....0	.....0	.....0	.....23,238	.....53,786	.....0	.....30,548	.....30,548	.....11,150
Gatewood Gardens.....	Cincinnati.....	OH..	12/10/2012	Southwestern Ohio Capitol Holdings.....	.....355,812	.....0	.....257,936	.....0	.....0	.....0	.....0	.....0	.....355,812	.....442,372	.....0	.....86,560	.....86,560	.....0	.....20,703
Green Top Ypsilanti Loan 2.....	Ypsilanti.....	MI.....	03/13/2012	Amerco Real Estate Company.....	.....49,372	.....0	.....49,372	.....0	.....0	.....0	.....0	.....0	.....49,372	.....47,970	.....0	.....(1,402)	.....(1,402)	.....0	.....191
Green Top Ypsilanti Loan 3.....	Ypsilanti.....	MI.....	03/13/2012	Amerco Real Estate Company.....	.....450,628	.....0	.....450,628	.....0	.....0	.....0	.....0	.....0	.....450,628	.....437,836	.....0	.....(12,792)	.....(12,792)	.....0	.....2,087
Jarvis Development.....	Fort Myers.....	FL.....	Various.....	Jarvis Development.....	.....730,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....730,000	.....992,396	.....0	.....262,396	.....262,396	.....0	.....46,743
Lynn-Alex Sass, Inc.....	Sharonville.....	OH..	04/13/2012	Michael & Jennifer Hilton.....	.....39,583	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....39,583	.....58,727	.....0	.....19,144	.....19,144	.....0	.....1,485
MPI Covington Walk, LLP.....	Atlanta.....	GA..	01/25/2012	Marquise Ridge, LLC.....	.....1,760,916	.....0	.....1,760,916	.....0	.....0	.....0	.....0	.....0	.....1,760,916	.....2,046,246	.....0	.....285,330	.....285,330	.....0	.....0
North Gauley.....	North Gauley.....	WV..	03/26/2012	Marcellus I.....	.....213,401	.....0	.....213,401	.....0	.....0	.....0	.....0	.....0	.....213,401	.....213,401	.....0	.....0	.....0	.....0	.....0
Tail of the Dragon.....	Forney Creek Township.....	NC..	12/27/2012	Dick Holdings, LLC.....	.....1,104,391	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....1,104,391	.....1,541,172	.....0	.....436,781	.....436,781	.....0	.....0
Thomas Kunnath Loan 1.....	Traverse City.....	MI.....	02/03/2012	Graig Flickinger.....	.....28,135	.....0	.....28,135	.....0	.....0	.....0	.....0	.....0	.....28,135	.....28,135	.....0	.....0	.....0	.....0	.....0
Thomas Kunnath Loan 2.....	Traverse City.....	MI.....	02/03/2012	Graig Flickinger.....	.....3,809	.....0	.....3,809	.....0	.....0	.....0	.....0	.....0	.....417	.....417	.....0	.....0	.....0	.....0	.....0
Toronto Terrace.....	Springfield.....	IL.....	11/15/2012	Greenside Nudo, Inc.....	.....656,716	.....0	.....656,716	.....0	.....0	.....0	.....0	.....0	.....656,716	.....718,070	.....0	.....61,353	.....61,353	.....0	.....1,662
Unity of Greater Cleveland.....	Shaker Heights.....	OH..	08/17/2012	Stella of Shaker Heights, LLC.....	.....148,161	.....0	.....148,161	.....0	.....0	.....0	.....0	.....0	.....148,161	.....217,267	.....0	.....69,106	.....69,106	.....0	.....14,676
Vero 18.....	Vero Beach.....	FL..	11/28/2012	VB Three Oaks LLP.....	.....390,578	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....390,578	.....687,714	.....0	.....297,136	.....297,136	.....0	.....18,067
0199999. Total - Property Disposed.....					.....5,954,740	.....0	.....3,592,312	.....0	.....0	.....0	.....0	.....0	.....5,968,788	.....7,502,949	.....0	.....1,534,160	.....1,534,160	.....0	.....116,764
0399999. Totals.....					.....5,954,740	.....0	.....3,592,312	.....0	.....0	.....0	.....0	.....0	.....5,968,788	.....7,502,949	.....0	.....1,534,160	.....1,534,160	.....0	.....116,764

E03

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value			
Mortgages in Good Standing - Residential Mortgages - All Other															
024F585		Livingston	TX		08/10/2007	7.250	107,081	0	0	0	0	0	169,500	08/01/2007	
024F587		Monticello	KY		08/15/2007	6.000	63,805	0	0	0	0	0	262,000	07/20/2007	
024F825		Somerset	KY		06/25/2012	7.000	735,000	0	0	0	0	0	1,000,000	05/16/2012	
ML-0218011		Winchester	TN		12/30/2009	8.000	36,943	0	0	0	0	0	90,000	10/14/1992	
0399999. Total - Mortgages in Good Standing - Residential Mortgages - All Other							942,829	0	0	0	0	0	1,521,500	...XXX	
Mortgages in Good Standing - Commercial Mortgages - All Other															
024F575		Dallas	TX		06/01/2007	5.000	1,247,579	0	0	0	0	0	3,204,000	05/08/2010	
024F606		Huntington	WV		06/17/2008	5.500	1,699,322	0	0	0	0	0	3,500,000	04/29/2008	
024F620		Oakland	CA		12/11/2009	5.750	480,425	0	0	0	0	0	2,678,315	04/15/2008	
024F630		Wickliff	OH		12/14/2009	5.000	0	0	6,035	0	0	0	97,136	12/14/2009	
024F734		St. Paul	MN		12/28/2009	6.125	1,766,585	0	0	0	0	0	4,410,000	03/20/2006	
024F737		Birmingham	AL		12/28/2009	7.500	797,298	0	0	0	0	0	1,415,000	08/20/2007	
024F738		Brunswick County	NC		12/28/2009	6.000	737,149	0	0	0	0	0	14,600,000	12/16/2008	
024F748		Lancaster	KY		03/12/2010	6.000	1,652,358	0	0	0	0	0	2,500,000	03/01/2010	
024F775		Douglasville	PA		06/28/2010	7.040	0	0	0	0	0	0	121,287	03/21/2002	
024F778		Amity	PA		06/28/2010	7.260	10,688	0	0	0	0	0	275,000	08/14/2006	
024F780		Douglasville	PA		06/28/2010	6.390	0	0	0	0	0	0	148,713	03/21/2002	
024F793		Emmaus	PA		06/28/2010	6.250	4,349	0	0	0	0	0	57,233	06/28/2010	
024F820		Guilford	IN		08/28/2011	6.950	104,843	0	0	0	0	0	624,000	10/13/2005	
024F821		Tucson	AZ		01/31/2012	5.000	0	0	0	0	0	0	N/A	N/A	
024F824		Las Vegas	NV		04/24/2012	5.500	5,895,063	0	0	0	0	0	9,342,857	04/04/2012	
024F828		Stone mountain	GA		06/29/2012	5.500	5,144,049	0	0	0	0	0	8,025,000	06/20/2012	
024F829		Bethel Township	SC		06/29/2012	6.000	500,000	0	0	0	0	0	1,240,000	07/20/2012	
024F831		Palm Beach	FL		12/28/2012	4.000	131,280	0	0	0	0	0	0	N/A	
300F029		Columbus	OH		12/30/2009	4.000	44,364	0	0	0	0	0	420,000	07/31/2003	
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other							20,215,352	0	6,035	0	0	0	52,658,541	...XXX	
0899999. Total - Mortgages in Good Standing							21,158,181	0	6,035	0	0	0	0	54,180,041	...XXX
Restructured Mortgages - Residential Mortgages - All Other															
024F588		Somerset	KY		08/14/2007	7.100	79,217	0	0	0	0	0	130,000	08/06/2007	
1199999. Total - Restructured Mortgages - Residential Mortgages - All Other							79,217	0	0	0	0	0	130,000	...XXX	
Restructured Mortgages - Commercial Mortgages - All Other															
024F573		Humboldt County	CA		05/31/2007	10.000	200,000	0	0	0	0	0	900,000	06/13/2006	
024F613		Louisville	KY		11/08/2009	6.000	150,247	0	0	0	0	0	1,100,000	01/07/2003	
024F756		King of Prussia	PA		06/28/2010	4.500	24,102	0	0	0	0	0	136,607	02/09/2010	
024F758		King of Prussia	PA		06/28/2010	4.500	202,083	0	0	0	0	0	1,138,393	02/09/2010	
024F777		Amity	PA		06/28/2010	6.500	64,763	0	0	0	0	0	455,000	01/28/2010	
024F791		Emmaus	PA		06/28/2010	3.750	9,170	0	0	0	0	0	19,170	07/23/2007	
024F792		Emmaus	PA		06/28/2010	3.750	163,249	0	0	0	0	0	202,830	07/23/2007	
024F794		North Whitehall Township	PA		06/28/2010	3.500	110,273	0	0	0	0	0	314,000	02/01/2010	
024F804		Daytona Beach	FL		09/29/2010	5.000	6,031,166	0	0	0	0	0	17,538,000	02/01/2007	
300F007		Mentor	OH		12/30/2009	3.250	11,225	0	0	0	0	0	134,000	09/22/2009	
300F008		Wickliff	OH		12/30/2009	3.250	4,950	0	0	0	0	0	53,000	09/04/2009	
300F009		Mentor	OH		12/30/2009	3.250	11,985	0	0	0	0	0	134,000	09/21/2009	

E04

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value			
300F019		Toledo	OH		12/30/2009	5.290	97,827	0	0	0	0	0	458,738	03/20/2009	
300F031		Columbus	OH		12/30/2009	3.213	96,698	0	0	0	0	0	1,100,000	12/05/2005	
300F032		Columbus	OH		12/30/2009	5.250	0	0	5,092	0	0	0	18,797	12/30/2009	
300F086		Greensboro	GA		03/31/2010	3.250	858,198	0	0	0	0	0	3,219,232	01/21/2009	
1399999. Total - Restructured Mortgages - Commercial Mortgages - All Other							8,035,936	0	5,092	0	0	0	26,921,767	XXX	
1699999. Total - Restructured Mortgages							8,115,153	0	5,092	0	0	0	0	27,051,767	XXX
Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure - Residential Mortgages - All Other															
300F101		Cadiz	KY		06/09/2010	7.000	29,610	0	0	0	0	0	39,500	11/18/2010	
1999999. Total - Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure - Res. Mortgages - All Other							29,610	0	0	0	0	0	0	39,500	XXX
Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure - Commercial Mortgages - All Other															
024F609		Phoenix	AZ		09/30/2009	4.750	0	0	67,678	0	0	0	2,510,000	10/09/2007	
024F624		Wheeling	WV		12/14/2009	5.250	0	0	2,170	0	0	0	323,500	01/25/2008	
024F741		Ft. Pierce	FL		01/19/2010	7.490	775,230	0	0	0	0	0	1,621,943	05/23/2007	
024F749		Ft. Pierce	FL		01/19/2010	7.490	531,041	0	0	0	0	0	1,602,915	05/23/2007	
024F815		Kinsale	VA		09/28/2011	3.250	67,648	0	0	0	0	0	2,534,000	Various	
300F014		Williamsburg	MI		12/30/2009	8.000	35,855	0	0	0	0	0	220,000	11/05/2008	
300F020		Toledo	OH		12/30/2009	4.240	20,834	0	0	0	0	0	62,262	03/20/2009	
300F021		Butler	PA		12/30/2009	7.990	0	0	0	0	0	0	155,000	04/12/2008	
300F022		Butler	PA		12/30/2009	7.990	0	0	0	0	0	0	193,000	04/12/2008	
300F036		Cincinnati	OH		12/30/2009	8.500	5,829	0	0	0	0	0	58,287	12/30/2009	
300F041		Florence	CO		12/30/2009	7.750	0	0	0	0	0	0	524,184	10/08/2009	
300F042		Florence	CO		12/30/2009	3.975	0	0	0	0	0	0	381,719	12/30/2009	
300F043		Florence	CO		12/30/2009	8.000	0	0	0	0	0	0	575,816	10/08/2009	
300F045		Pittsburgh	PA		12/30/2009	5.250	0	0	0	0	0	0	25,000	12/30/2009	
300F046		Pittsburgh	PA		12/30/2009	5.400	0	0	0	0	0	0	40,300	05/11/2005	
300F047		Pittsburgh	PA		12/30/2009	4.580	0	0	0	0	0	0	38,900	07/20/2005	
300F048		Pittsburgh	PA		12/30/2009	5.460	0	0	0	0	0	0	59,000	02/09/2006	
300F049		Pittsburgh	PA		12/30/2009	4.080	0	0	0	0	0	0	202,500	01/27/2006	
300F050		New Kensington	PA		12/30/2009	4.080	0	0	0	0	0	0	473,500	01/27/2006	
300F070		Cumming	GA		12/30/2009	4.213	0	0	0	0	0	0	885,273	09/01/2009	
300F071		Cumming	GA		12/30/2009	4.213	0	0	16,117	0	0	0	112,727	09/25/2008	
300F081		Ft. Pierce	FL		01/19/2010	7.490	1,042,155	0	0	0	0	0	2,931,160	05/23/2007	
300F083		Ft. Pierce	FL		01/19/2010	7.490	890,158	0	0	0	0	0	2,896,833	05/23/2007	
2199999. Total - Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure - Comm. Mortgages - All Other							3,368,750	0	85,965	0	0	0	18,427,819	XXX	
2499999. Total - Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure							3,398,360	0	85,965	0	0	0	0	18,467,319	XXX
Mortgages in the Process of Foreclosure - Commercial Mortgages - All Other															
024F718		Columbus	OH		12/14/2009	4.712	1,022,527	0	0	0	0	0	4,440,000	10/12/2009	
024F736		Woodlawn	MD		12/28/2009	7.270	623,124	0	0	0	0	0	1,970,000	12/01/2006	
024F769		Allentown	PA		06/28/2010	4.250	53,134	0	0	0	0	0	135,695	06/28/2010	
024F803		Phoenix	AZ		09/21/2010	5.350	2,462,153	0	0	0	0	0	6,837,211	04/04/2005	
024F822		Various	KY		03/26/2012	5.250	4,304,517	0	0	0	0	0	9,469,937	12/07/2011	
024F823		Various	KY		03/26/2012	5.250	1,195,483	0	0	0	0	0	2,630,063	12/07/2011	
300F082		Toquop Township	NV		02/16/2010	3.250	1,675,875	0	0	0	0	0	27,014,350	11/06/2008	
2999999. Total - Mortgages in the Process of Foreclosure - Commercial Mortgages - All Other							11,336,813	0	0	0	0	0	52,497,256	XXX	

E04.1

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value			
3299999. Total - Mortgages in the Process of Foreclosure.....								11,336,813	0	0	0	0	0	52,497,256	...XXX.....
3399999. Totals.....								44,008,507	0	97,092	0	0	0	152,196,383	...XXX.....

General Interrogatory:

1. Mortgages in good standing \$.....0 unpaid taxes \$.....0 interest due and unpaid.
2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.
4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	2 Location City	3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
Mortgages in Good Standing - Residential Mortgages - All Other								
024F825	Somerset	KY		06/25/2012	7.000	735,000	0	1,000,000
0399999. Total - Mortgages in Good Standing - Residential Mortgages - All Other				XXX	XXX	735,000	0	1,000,000
Mortgages in Good Standing - Commercial Mortgages - All Other								
024F734	St Paul	MN		12/28/2009	6.125	0	186,542	4,410,000
024F821	Tucson	AZ		01/31/2012	5.000	0	0	0
024F824	Las Vegas	NV		04/24/2012	5.500	6,000,000	0	9,342,857
024F828	Stone Mountain	GA		06/29/2012	5.500	5,200,000	0	8,025,000
024F831	Palm Beach	FL		12/28/2012	4.000	131,280	0	0
024F829	Bethel Township	SC		06/29/2012	6.000	500,000	0	1,240,000
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other				XXX	XXX	11,831,280	186,542	23,017,857
0899999. Total - Mortgages in Good Standing				XXX	XXX	12,566,280	186,542	24,017,857
Restructured Mortgages - Commercial Mortgages - All Other								
024F758	King of Prussia	PA		06/30/210	4.500	0	1,235	1,138,393
300F067	Thornport	OH		12/30/2009	0.000	0	14,000	2,000,000
300F086	Greensboro	GA		03/31/2010	3.250	0	3,031	3,219,232
1399999. Total - Restructured Mortgages - Commercial Mortgages - All Other				XXX	XXX	0	18,266	6,357,625
1699999. Total - Restructured Mortgages				XXX	XXX	0	18,266	6,357,625
Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure - Residential Mortgages - All Other								
300F101	Cadiz	KY		06/09/2010	7.000	0	788	39,500
1999999. Total - Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure - Residential Mortgages - All Other				XXX	XXX	0	788	39,500
Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure - Commercial Mortgages - All Other								
024F609	Phoenix	AZ		09/30/2009	4.750	0	1,166	2,510,000
024F755	Malvern	PA		06/28/2010	5.000	0	42	100,000
024F812	Tucson	AZ		09/27/2011	6.250	0	2,696	67,500
024F815	Kinsale	VA		09/28/2011	3.250	0	35,254	2,534,000
024F816	Harrison	OH		09/28/2011	6.500	0	31,842	600,000
024F817	Cincinnati	OH		09/28/2011	6.250	0	54,152	340,000
024F818	Cincinnati	OH		09/28/2011	6.500	0	179,060	1,751,000
024F826	Houston	TX		06/25/2012	5.150	1,178,365	0	0
024F827	Houston	TX		06/25/2012	6.150	2,200,000	0	8,000,000
300F014	Williamsburg	MI		12/30/2009	8.000	0	3,481	220,000
2199999. Total - Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure - Commercial Mortgages - All Other				XXX	XXX	3,378,365	307,693	16,122,500
2499999. Total - Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure				XXX	XXX	3,378,365	308,481	16,162,000
Mortgages in the Process of Foreclosure - Commercial Mortgages - All Other								
024F718	Columbus	OH		12/14/2009	4.712	0	92,560	4,440,000
024F736	Woodlawn	MD		12/28/2009	7.270	0	12,476	1,970,000
024F759	Philadelphia	PA		06/28/2010	7.250	0	270	240,000
024F760	Phoenix	AZ		06/28/2010	6.500	0	3,192	850,000
024F763	Lehigh Township	PA		06/28/2001	18.000	0	6,851	175,000
024F767	Allentown	PA		06/28/2001	4.250	0	3,712	407,950
024F769	Allentown	PA		06/28/2010	4.250	0	14,393	135,695
024F774	Allentown	PA		06/28/2010	4.250	0	5,380	128,186
024F822	Various	KY		03/26/2012	5.250	4,304,517	0	9,469,937
024F823	Various	KY		03/26/2012	5.250	1,195,483	0	2,630,063
300F054	Cincinnati	OH		12/30/2009	7.730	0	1,543	85,000

E05

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	2 Location City		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
300F055.....	Holland.....	OH.....			12/30/2009	7.750	0	9,005	632,276
300F062.....	Holland.....	OH.....			12/30/2009	8.500	0	26,423	93,713
300F076.....	Cincinnati.....	OH.....			12/30/2009	9.800	0	94,497	2,100,000
300F082.....	Toquop Township.....	NV.....			02/16/2010	3.250	0	16,496	27,014,350
2999999. Total - Mortgages in the Process of Foreclosure - Commercial Mortgages - All Other.....					XXX.....	XXX.....	5,500,000	286,798	50,372,170
3299999. Total - Mortgages in the Process of Foreclosure.....					XXX.....	XXX.....	5,500,000	286,798	50,372,170
3399999. Totals.....					XXX.....	XXX.....	21,444,645	800,087	96,909,652

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
Mortgages Closed by Repayment																	
024F574	Dallas	TX		05/29/2007	01/23/2012	1,559,384	0	0	0	0	0	0	1,559,384	1,559,384	0	0	0
024F581	Monticello	KY		08/01/2007	01/03/2012	51,909	0	0	0	0	0	0	51,909	51,909	0	0	0
024F600	Berea	KY		10/30/2007	02/15/2012	688,877	0	0	0	0	0	0	688,877	688,877	0	0	0
024F603	Nicholasville	KY		02/19/2008	12/11/2012	786,848	0	0	0	0	0	0	786,235	786,235	0	0	0
024F619	Lake Elsinore	CA		12/11/2009	09/21/2012	303,763	0	532,995	0	0	532,995	0	825,260	825,260	0	0	0
024F641	Armada	MI		12/14/2009	04/02/2012	1,599	0	68,547	0	0	68,547	0	70,146	70,146	0	0	0
024F755	Malvern	PA		06/28/2010	09/14/2012	15,354	0	15,804	0	0	15,804	0	31,200	31,200	0	0	0
024F759	Philadelphia	PA		06/28/2010	08/03/2012	97,828	0	60,390	0	0	60,390	0	158,488	158,488	0	0	0
024F760	Phoenixville	PA		06/28/2010	08/04/2012	133,412	0	127,461	0	0	127,461	0	259,895	259,895	0	0	0
024F763	Lehigh Township	PA		06/28/2010	12/18/2012	34,618	0	36,520	0	0	36,520	0	77,989	77,989	0	0	0
024F779	Douglasville	PA		06/28/2010	03/12/2012	0	0	0	0	0	0	0	0	0	0	0	0
024F797	Philadelphia	PA		06/28/2010	03/08/2012	89,064	0	233,108	0	0	233,108	0	322,172	322,172	0	0	0
024F798	Philadelphia	PA		06/28/2010	03/08/2012	119,291	0	313,415	0	0	313,415	0	432,706	432,706	0	0	0
024F799	Philadelphia	PA		06/28/2010	03/08/2012	129,468	0	344,275	0	0	344,275	0	473,744	473,744	0	0	0
024F812	Tucson	AZ		09/27/2011	02/23/2012	23,770	0	0	0	0	0	0	26,465	26,465	0	0	0
024F813	Queen Creek	AZ		09/27/2011	01/31/2012	18,939	0	41,674	0	0	41,674	0	60,613	60,613	0	0	0
024F814	Queen Creek	AZ		09/27/2011	01/31/2012	57,291	0	126,066	0	0	126,066	0	183,357	183,357	0	0	0
024F826	Houston	TX		06/25/2012	08/29/2012	0	0	0	0	0	0	0	1,178,365	1,178,365	0	0	0
024F827	Houston	TX		06/25/2012	12/10/2012	0	0	0	0	0	0	0	2,200,000	2,200,000	0	0	0
300F055	Holland	OH		12/30/2009	06/26/2012	278,576	0	0	0	0	0	0	287,580	287,580	0	0	0
300F056	Holland	OH		12/30/2009	06/26/2012	179,029	0	0	0	0	0	0	179,029	179,029	0	0	0
300F057	Holland	OH		12/30/2009	06/26/2012	61,736	0	0	0	0	0	0	61,736	61,736	0	0	0
300F062	Holland	OH		12/30/2009	06/26/2012	56,197	0	0	0	0	0	0	82,620	82,620	0	0	0
300F063	Holland	OH		12/30/2009	06/26/2012	15,000	0	0	0	0	0	0	15,000	15,000	0	0	0
300F064	Holland	OH		12/30/2009	06/26/2012	0	0	0	0	0	0	0	0	0	0	0	0
300F065	Holland	OH		12/30/2009	06/26/2012	14,915	0	0	0	0	0	0	14,915	14,915	0	0	0
300F076	Cincinnati	OH		12/30/2009	07/23/2012	1,523,072	0	(194,191)	0	0	(194,191)	0	1,423,378	1,423,378	0	0	0
0199999. Total - Mortgages Closed by Repayment						6,239,940	0	1,706,064	0	0	1,706,064	0	11,433,063	11,433,063	0	0	0
Mortgages With Partial Repayments																	
024F575	Dallas	TX		06/07/2007		1,437,989	0	0	0	0	0	0	190,410	190,410	0	0	0
024F585	Livingston	TX		08/10/2007		108,693	0	0	0	0	0	0	1,612	1,612	0	0	0
024F587	Monticello	KY		08/15/2007		66,276	0	0	0	0	0	0	2,471	2,471	0	0	0
024F588	Somerset	KY		08/14/2007		84,554	0	0	0	0	0	0	5,337	5,337	0	0	0
024F603	Nicholasville	KY		02/19/2008		786,848	0	0	0	0	0	0	18,613	18,613	0	0	0
024F606	Huntington	WV		06/17/2008		1,955,906	0	0	0	0	0	0	256,585	256,585	0	0	0
024F609	Phoenix	AZ		09/30/2009		28,973	0	0	0	0	0	0	30,140	30,140	0	0	0
024F613	Louisville	KY		10/08/2008		568,830	0	0	0	0	0	0	418,584	418,584	0	0	0
024F619	Lake Elsinore	CA		12/11/2009		303,763	0	0	0	0	0	0	11,499	11,499	0	0	0
024F620	Oakland	CA		12/11/2009		507,162	0	0	0	0	0	0	26,738	26,738	0	0	0
024F718	Columbus	OH		12/14/2009		1,104,350	0	0	0	0	0	0	174,383	174,383	0	0	0
024F734	St. Paul	MN		12/28/2009		1,642,667	0	0	0	0	0	0	62,624	62,624	0	0	0
024F736	Woodlawn	MD		12/28/2009		620,377	0	0	0	0	0	0	9,728	9,728	0	0	0

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SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value						
024F737	Birmingham	AL		12/28/2009		824,565	0	0	0	0	0	0	27,267	27,267	0	0	0	
024F738	Brunswick County	NC		12/28/2009		1,052,423	0	0	0	0	0	0	315,274	315,274	0	0	0	
024F741	Ft Pierce	FL		01/19/2010		775,632	0	0	0	0	0	0	403	403	0	0	0	
024F742	Perry	GA		02/16/2010		600,000	0	0	0	0	0	0	4,922	4,922	0	0	0	
024F748	Lancaster	KY		03/12/2010		1,693,938	0	0	0	0	0	0	41,580	41,580	0	0	0	
024F749	Ft Pierce	FL		01/19/2010		662,321	0	0	0	0	0	0	131,280	131,280	0	0	0	
024F760	Phoenixville	PA		06/28/2010		133,412	0	0	0	0	0	0	4,170	4,170	0	0	0	
024F775	Douglasville	PA		06/28/2010		11,808	0	0	0	0	0	0	11,808	11,808	0	0	0	
024F777	Amity	PA		06/28/2010		78,110	0	0	0	0	0	0	13,347	13,347	0	0	0	
024F778	Amity	PA		06/28/2010		33,206	0	0	0	0	0	0	22,518	22,518	0	0	0	
024F791	Emmaus	PA		06/28/2010		9,968	0	0	0	0	0	0	798	798	0	0	0	
024F793	Emmaus	PA		06/28/2010		10,204	0	0	0	0	0	0	5,854	5,854	0	0	0	
024F815	Kinsale	VA		09/28/2011		479,416	0	0	0	0	0	0	447,023	447,023	0	0	0	
024F816	Harrison	OH		09/28/2011		114,930	0	0	0	0	0	0	8,940	8,940	0	0	0	
024F817	Cincinnati	OH		09/28/2011		49,968	0	0	0	0	0	0	3,958	3,958	0	0	0	
024F818	Cincinnati	OH		09/28/2011		359,004	0	0	0	0	0	0	71,602	71,602	0	0	0	
024F820	Guilford	IN		09/28/2011		111,262	0	0	0	0	0	0	6,419	6,419	0	0	0	
024F824	Las Vegas	NV		04/24/2012		0	0	0	0	0	0	0	104,937	104,937	0	0	0	
024F828	Stone Mountain	GA		06/29/2012		0	0	0	0	0	0	0	55,951	55,951	0	0	0	
300F014	Williamsburg	MI		12/30/2009		34,754	0	0	0	0	0	0	2,380	2,380	0	0	0	
300F029	Columbus	OH		12/30/2009		65,474	0	0	0	0	0	0	21,110	21,110	0	0	0	
300F031	Columbus	OH		12/30/2009		127,285	0	0	0	0	0	0	30,587	30,587	0	0	0	
300F054	Cincinnati	OH		12/30/2009		35,336	0	0	0	0	0	0	269	269	0	0	0	
300F071	Cumming	GA		12/30/2009		3,203	0	0	0	0	0	0	3,203	3,203	0	0	0	
300F081	Ft Pierce	FL		01/19/2010		1,042,697	0	0	0	0	0	0	541	541	0	0	0	
300F082	Toquop Township	NV		02/16/2010		1,757,613	0	0	0	0	0	0	98,234	98,234	0	0	0	
300F101	Cadiz	KY		06/09/2010		29,903	0	0	0	0	0	0	1,081	1,081	0	0	0	
ML-0218011	Winchester	TN		12/30/2009		39,811	0	0	0	0	0	0	2,868	2,868	0	0	0	
0299999	Total - Mortgages With Partial Repayments						19,352,631	0	0	0	0	0	0	2,647,048	2,647,048	0	0	0
Mortgages Disposed																		
300F068	Cleveland Heights	OH		12/30/2009	07/31/2012	0	0	0	0	0	0	0	0	0	0	0	0	
0399999	Total - Mortgages Disposed						0	0	0	0	0	0	0	0	0	0	0	0
Mortgages Transferred																		
024F730	Vero Beach	FL		12/22/2009	01/05/2012	307,731	0	0	0	0	0	0	307,731	307,731	0	0	0	
024F742	Perry	GA		02/16/2010	07/16/2012	600,000	0	0	0	0	0	0	595,078	595,078	0	0	0	
024F767	Allentown	PA		06/28/2010	03/14/2012	56,108	0	0	0	0	0	0	59,820	59,820	0	0	0	
024F753	Fort Myers	FL		06/09/2010	01/06/2012	730,000	0	0	0	0	0	0	730,000	730,000	0	0	0	
024F774	Allentown	PA		06/28/2010	09/14/2012	29,474	0	0	0	0	0	0	34,854	34,854	0	0	0	
024F816	Harrison	OH		09/28/2011	08/02/2012	114,830	0	0	0	0	0	0	137,732	137,732	0	0	0	
024F817	Cincinnati	OH		09/28/2011	08/02/2012	49,968	0	0	0	0	0	0	100,161	100,161	0	0	0	
024F818	Cincinnati	OH		09/28/2011	08/02/2012	359,004	0	0	0	0	0	0	466,461	466,461	0	0	0	
024F819	Sunman	IN		09/28/2011	08/31/2012	117,597	0	0	0	0	0	0	117,597	117,597	0	0	0	
300F054	Cincinnati	OH		12/30/2009	03/05/2012	35,336	0	0	0	0	0	0	36,610	36,610	0	0	0	

E06.1

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
300F059.....	Detroit.....	MI.....		12/30/2009	03/05/2012	.....2,973	.....0	.....0	.....0	.....0	.....0	.....2,973	.....2,973	.....0	.....0	.....0
300F067.....	Thorport.....	OH.....		12/30/2009	11/07/2012	.....0	.....0	.....0	.....0	.....0	.....0	.....14,000	.....14,000	.....0	.....0	.....0
0499999. Total - Mortgages Transferred.....						.....2,403,021	.....0	.....0	.....0	.....0	.....0	.....2,603,017	.....2,603,017	.....0	.....0	.....0
0599999. Total Mortgages.....						.....27,995,592	.....0	.....1,706,064	.....0	.....0	.....1,706,064	.....16,683,128	.....16,683,128	.....0	.....0	.....0

E06.2

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
Mineral Rights - Unaffiliated										
	MM-Marcellus I, LP.....	North Gauley.....	WV.....	MM-Marcellus I, LP.....	06/30/2011	.....0	.....0	.....2,250	.....0	.....11.3
	MM-Marcellus II, LP.....	North Gauley.....	WV.....	MM-Marcellus II, LP.....	06/30/2011	.....0	.....0	.....34,212	.....0	.....9.5
	MM-Marcellus III, LP.....	North Gauley.....	WV.....	MM-Marcellus III, LP.....	05/27/2011	.....0	.....0	.....498,125	.....0	.....12.5
	MM-Marcellus HBPI, LP.....	North Gauley.....	WV.....	MM-Marcellus HBPI, LP.....	04/02/2012	.....0	.....108,000	.....578,700	.....0	.....18.0
0599999. Total - Mineral Rights - Unaffiliated.....							.....108,000	.....1,113,287	.....0	.....XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated										
	LS Clarkston Investco, LLC.....	Clarkston.....	GA.....	PEM Real Estate Group.....	11/09/2012	.....0	.....4,941,000	.....0	.....0	.....50.0
	VMA Mobile, LLC.....	Mobile.....	AL.....	PEM Real Estate Group.....	09/19/2012	.....0	.....0	.....0	.....0	.....50.0
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....							.....4,941,000	.....0	.....0	.....XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated										
	Collier Beach, LLC.....	Hilton Head.....	SC.....	Collier Beach, LLC.....	05/02/2011	.....0	.....0	.....555,632	.....0	.....100.0
	Dearborn County, Indiana, LLC.....	Various.....	IN, OH.....	Mortgage loan foreclosure.....	08/31/2012	.....0	.....821,952	.....16,848	.....0	.....100.0
	Sand Lake, LLC.....	Palm Coast.....	FL.....	Suzanne Johnston-Flagler County Tax Collector.....	12/07/2010	.....0	.....0	.....15,735	.....0	.....100.0
	UTG Avalon, LLC.....	St. Lucie County.....	FL.....	UTG Avalon, LLC.....	04/06/2011	.....0	.....0	.....2,278,633	.....0	.....100.0
	UG Acquisitions, LLC.....	Scottsdale.....	AZ.....	UG Acquisitions, LLC.....	08/01/2011	.....0	.....724,203	.....1,047,748	.....0	.....100.0
1899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated.....							.....1,546,155	.....3,914,596	.....0	.....XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated										
	Llano Music, LLC.....	Nashville.....	TN.....	Llano Music, LLC.....	09/22/2010	.....0	.....0	.....1,075,000	.....0	.....19.0
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....							.....0	.....1,075,000	.....0	.....XXX.....
Collateral Loans - Unaffiliated										
	Loan to VMA Mobile, LLC.....	Mobile.....	AL.....	VMA Mobile, LLC.....	09/19/2012	.....0	.....1,700,000	.....0	.....0	.....100.0
2399999. Total - Collateral Loans - Unaffiliated.....							.....1,700,000	.....0	.....0	.....XXX.....
3999999. Subtotal - Unaffiliated.....							.....6,749,000	.....2,188,287	.....0	.....XXX.....
4099999. Subtotal - Affiliated.....							.....1,546,155	.....3,914,596	.....0	.....XXX.....
4199999. Totals.....							.....8,295,155	.....6,102,883	.....0	.....XXX.....

E08

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Oil and Gas Production Payments - Unaffiliated																			
	SFF Royalty, LLC.....	Abilene.....	TX...	Return of Capital.....	09/30/2011		0	0	0	0	0	0	0	702,051	702,051	0	0	0	0
0199999	Total - Oil and Gas Production Payments - Unaffiliated.....																		
							0	0	0	0	0	0	0	702,051	702,051	0	0	0	0
Mineral Rights - Unaffiliated																			
	MM-Marcellus I, LP.....	North Gauley.....	WV...	Return of Capital.....	06/30/2011		0	0	0	0	0	0	0	116,020	116,020	0	0	0	0
	MM-Marcellus II, LP.....	North Gauley.....	WV...	Return of Capital.....	06/30/2011		0	0	0	0	0	0	0	499,180	499,180	0	0	0	0
0599999	Total - Mineral Rights - Unaffiliated.....																		
							0	0	0	0	0	0	0	615,200	615,200	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
	Resource Land Fund III, LLC.....	Colorado Springs.....	CO...	Return of Capital.....	01/19/2006		0	0	0	0	0	0	0	287,797	287,797	0	0	0	0
	UG Acquisitions, LLC.....	Scottsdale.....	AZ...	Various.....	08/01/2011	11/15/2012	0	30,433	0	0	0	0	0	934,829	934,829	0	0	0	133,864
1799999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....																		
							0	30,433	0	0	0	0	0	1,222,626	1,222,626	0	0	0	133,864
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated																			
	Collier Beach.....	Hilton Head.....	SC...	Return of Capital.....	05/02/2011	12/31/2012	1,482,506	0	0	0	0	0	0	33,588	33,588	0	0	0	0
	Dearborn County, Indiana, LLC.....	Various.....	Var...	Various Real Estate Auction.....	08/31/2012	Various.....	0	0	0	0	0	0	0	475,356	475,356	0	0	0	0
	HPG Acquisitions, LLC.....	Midland.....	TX...	TCTB Management LLC.....	11/06/2003	12/31/2012	12,534,689	0	0	0	0	0	0	7,113,069	7,113,069	0	0	0	0
	Sun Valley Homes (AZ), LLC.....	Phoenix.....	AZ...	Sun Valley Homes (AZ), LLC.....	08/06/2009	10/15/2012	349,803	(89,803)	0	0	0	(89,803)	0	260,000	260,000	0	0	0	160,000
	TL Miami Investco, LLC.....	Miami.....	FL...	TL Miami Investco, LLC.....	04/26/2011	11/13/2012	3,439,889	55,897	0	0	0	55,897	0	3,495,786	4,732,398	0	1,236,613	1,236,613	0
	VC Palm Springs Investco, LLC.....	Palm Springs.....	FL...	VC Palm Springs Investco, LLC.....	04/06/2011	03/05/2012	4,600,540	(217,722)	0	0	0	(217,722)	0	4,382,818	6,131,599	0	1,748,780	1,748,780	0
1899999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated.....																		
							22,407,427	(251,628)	0	0	0	0	0	15,760,617	18,746,010	0	2,985,393	2,985,393	160,000
Collateral Loans - Unaffiliated																			
	Cleverspring, LLC.....	Dallas.....	TX...	Loan payoff.....	01/22/2010	03/26/2012	700,000	0	0	0	0	0	0	700,000	700,000	0	0	0	14,686
2399999	Total - Collateral Loans - Unaffiliated.....																		
							700,000	0	0	0	0	0	0	700,000	700,000	0	0	0	14,686
3999999	Subtotal - Unaffiliated.....																		
							700,000	30,433	0	0	0	30,433	0	3,239,877	3,239,877	0	0	0	148,550
4099999	Subtotal - Affiliated.....																		
							22,407,427	(251,628)	0	0	0	0	0	15,760,617	18,746,010	0	2,985,393	2,985,393	160,000
4199999	Totals.....																		
							23,107,427	(221,195)	0	0	0	0	0	19,000,494	21,985,887	0	2,985,393	2,985,393	308,550

E09

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
31331V	CZ	7				964,000	122.011	1,220,111	1,000,000	979,989	0	2,872	0	0	4.950	5.356	AO	10,038	49,500	08/11/2006	10/18/2018
31331V	JS	6				961,020	115.251	1,152,508	1,000,000	984,103	0	3,994	0	0	4.950	5.453	JJ	23,788	49,500	04/19/2006	07/08/2016
31331V	M6	0				1,021,500	132.130	1,321,300	1,000,000	1,014,588	0	(1,243)	0	0	5.800	5.589	MN	8,217	58,000	07/27/2006	11/10/2021
31331V	SJ	6				974,200	124.500	1,245,003	1,000,000	984,614	0	1,871	0	0	5.100	5.377	MS	16,717	51,000	08/10/2006	09/03/2019
3133X0	PF	0				1,434,527	123.370	1,721,010	1,395,000	1,417,487	0	(1,489)	0	0	5.375	5.042	FA	28,326	11,825	09/06/2007	08/15/2018
3133X7	2S	2				2,015,940	125.398	2,507,964	2,000,000	2,009,837	0	(206)	0	0	5.375	5.284	MN	13,736	80,625	10/03/2007	05/15/2019
3133XD	4P	3				376,416	122.545	490,178	400,000	384,539	0	539	0	0	4.625	5.242	MS	5,653	9,250	04/09/2007	09/11/2020
3133XD	VS	7				2,788,053	127.726	3,569,947	2,795,000	2,789,985	0	1,453	0	0	5.250	5.280	JD	8,152	111,563	06/07/2007	12/11/2020
3133X8	AS	1				1,997,600	124.049	2,480,980	2,000,000	1,998,542	0	181	0	0	5.125	5.138	FA	38,722	102,500	02/14/2007	08/15/2019
3134A4	VG	6				740,639	112.429	843,215	750,000	746,468	0	378	0	0	4.750	4.927	MN	4,354	17,813	03/09/2007	11/17/2015
3137EA	AM	1				526,539	117.806	618,483	525,000	525,741	0	(98)	0	0	5.000	4.962	FA	9,844	11,250	03/09/2007	02/16/2017
3137EA	BA	6				623,000	120.513	723,077	600,000	612,854	0	(779)	0	0	5.125	4.629	MN	3,758	15,375	02/26/2008	11/17/2017
912828	DC	1				126,104	107.434	134,293	125,000	125,244	0	(123)	0	0	4.250	4.140	MN	690	5,313	12/21/2004	11/15/2014
912828	DM	9				493,359	107.860	539,300	500,000	498,323	0	740	0	0	4.000	4.167	FA	7,554	20,000	05/04/2005	02/15/2015
912828	DV	9				980,781	108.993	1,089,930	1,000,000	994,485	0	2,163	0	0	4.125	4.372	MN	5,356	41,250	10/11/2005	05/15/2015
912828	EN	6				1,297,359	111.821	1,453,673	1,300,000	1,299,101	0	287	0	0	4.500	4.526	MN	8,720	58,500	02/06/2006	11/15/2015
912828	EW	6				1,215,191	112.711	1,425,794	1,265,000	1,246,331	0	5,392	0	0	4.500	5.016	FA	21,502	56,925	05/24/2006	02/15/2016
912828	GS	3				1,319,429	116.766	1,617,209	1,385,000	1,352,057	0	6,572	0	0	4.500	5.114	MN	28,342	62,325	06/11/2007	05/15/2017
912828	KD	1				505,220	110.664	553,320	500,000	504,209	0	(209)	0	0	2.750	2.600	FA	5,194	0	05/17/2011	02/15/2019
912828	KR	0				502,870	107.258	541,653	505,000	503,929	0	304	0	0	2.625	2.692	AO	2,270	13,256	05/20/2009	04/30/2016
912828	LD	0				1,071,712	109.891	1,098,910	1,000,000	1,050,038	0	(4,471)	0	0	3.250	1.801	JJ	13,601	0	05/17/2011	07/31/2016
912828	LY	4				3,910,000	114.860	4,594,400	4,000,000	3,933,561	0	2,827	0	0	3.375	3.651	MN	17,528	67,500	02/01/2010	11/15/2019
912828	NH	9				1,012,270	100.469	1,004,690	1,000,000	1,002,686	0	(1,973)	0	0	1.125	0.531	JD	5,625	5,625	05/17/2011	06/15/2013
912828	QA	1				5,466,909	105.961	5,801,365	5,475,000	5,469,625	0	1,580	0	0	2.250	2.282	MS	31,474	123,188	04/07/2011	03/31/2016
912828	QN	3				1,002,132	113.274	1,132,740	1,000,000	1,001,829	0	(64)	0	0	3.125	3.100	MN	4,057	15,625	05/17/2011	05/15/2021
0199999	U.S. Government - Issuer Obligations					33,326,770	XXX	38,881,053	33,520,000	33,430,165	0	20,498	0	0	XXX	XXX	XXX	318,116	1,037,706	XXX	XXX
0599999	Total - U.S. Government					33,326,770	XXX	38,881,053	33,520,000	33,430,165	0	20,498	0	0	XXX	XXX	XXX	318,116	1,037,706	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
49130P	P4	0				160,000	103.060	164,896	160,000	160,000	0	0	0	0	5.880	5.880	JJ	4,704	10,156	09/01/2006	01/01/2037
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					160,000	XXX	164,896	160,000	160,000	0	0	0	0	XXX	XXX	XXX	4,704	10,156	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions					160,000	XXX	164,896	160,000	160,000	0	0	0	0	XXX	XXX	XXX	4,704	10,156	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
31359M	4D	2				350,656	117.672	411,851	350,000	350,322	0	(23)	0	0	5.000	4.975	FA	6,708	0	03/27/2007	02/13/2017
31359M	7X	5				368,195	118.326	431,890	365,000	366,639	0	(201)	0	0	5.000	4.884	MN	3,535	12,875	09/12/2007	05/11/2014
31359M	UT	8				429,867	105.012	472,554	450,000	445,788	0	1,045	0	0	4.125	4.882	AO	3,919	9,281	03/27/2007	04/15/2017
49127K	BR	0				987,320	98.732	987,320	1,000,000	987,320	0	0	12,680	0	8.250	8.413	JD	6,875	82,500	08/28/2008	12/01/2025
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					2,136,038	XXX	2,303,615	2,165,000	2,150,070	0	820	12,680	0	XXX	XXX	XXX	21,037	104,656	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31293E	AF	7				4,225	117.543	4,939	4,202	4,217	0	(0)	0	0	6.500	6.368	MON	23	25	11/10/1998	11/01/2028
31335H	WK	5				31,497	107.606	33,448	31,084	31,365	0	(6)	0	0	5.000	4.712	MON	130	321	03/18/2003	03/01/2023
3128H3	L5	8				31,485	107.588	33,348	30,996	31,205	0	(12)	0	0	5.000	4.596	MON	129	362	12/10/2003	04/01/2018

E10

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
3128PK 2R 4	FG J07984.....		O.....	2	1	174,326	107.244	186,721	174,108	174,274	0	(11)	0	0	5.000	4.923	MON...	725	2,304	10/07/2008	06/01/2023	
31340Y DB 2	FHLMC CMO SER 12 CLASS 12-A.....		O.....	2	3	2,534	112.498	2,765	2,458	2,458	0	0	0	9.250	4.379	MON...	811	214	02/13/1992	11/15/2019		
312905 RA 2	FHR 1070 H.....		O.....	2	1	5,685	100.168	6,070	6,060	6,053	0	(1)	0	7.500	7.386	MON...	38	126	05/13/1994	04/15/2021		
31371K 3D 1	FN 254696.....		O.....	2	1	72,534	107.713	75,876	70,443	71,309	0	(50)	0	5.500	4.762	MON...	323	969	11/12/2003	03/01/2018		
31371L NE 5	FN 255189.....		O.....	2	1	93,343	108.700	104,652	96,276	93,645	0	13	0	5.000	5.390	MON...	401	1,045	07/29/2004	05/01/2034		
31371M DT 1	FN 255814.....		O.....	2	1	251,169	109.278	275,419	252,035	251,250	0	(1)	0	5.500	5.491	MON...	1,155	2,571	01/13/2006	08/01/2035		
31391W QC 8	FN 679151.....		O.....	2	1	5,478	106.677	5,805	5,442	5,453	0	1	0	4.500	4.273	MON...	20	(25)	02/24/2003	01/01/2018		
31404B SF 0	FN 763818.....		O.....	2	1	38,687	109.403	41,322	37,771	38,590	0	(4)	0	5.500	5.090	MON...	173	376	02/18/2004	02/01/2034		
31404V FC 7	FN 779663.....		O.....	2	1	145,192	111.200	159,904	143,799	144,865	0	(10)	0	6.000	5.807	MON...	719	2,274	06/14/2004	07/01/2034		
31406F BF 7	FN 808338.....		O.....	2	1	70,491	108.950	76,728	70,425	70,473	0	(2)	0	5.000	4.934	MON...	293	674	06/22/2005	08/01/2033		
31407M XZ 3	FN 835096.....		O.....	2	1	176,154	109.278	191,466	175,210	176,157	0	(6)	0	5.500	5.357	MON...	803	1,742	08/15/2005	07/01/2035		
31407S JP 8	FN 839170.....		O.....	2	1	110,572	110.184	120,964	109,783	110,518	0	(6)	0	6.000	5.825	MON...	549	1,734	11/18/2005	11/01/2035		
31413M DE 1	FN 949325.....		O.....	2	1	222,166	108.338	239,455	221,026	221,874	0	(28)	0	5.500	5.292	MON...	1,013	2,464	12/10/2007	08/01/2022		
31414C F8 6	FN 961991.....		O.....	2	1	613,192	108.283	667,636	616,564	613,389	0	20	0	5.000	5.047	MON...	2,569	7,063	02/26/2008	03/01/2023		
31360F CN 3	FNMA 4577.....		O.....	2	1	4,601	101.233	4,513	4,458	4,521	0	(7)	0	5.184	4.735	MON...	19	237	12/11/1989	10/01/2023		
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....					2,053,332	XXX	2,231,032	2,052,140	2,051,617	0	(110)	0	XXX	XXX	XXX	9,894	24,475	XXX	XXX		
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....					4,189,370	XXX	4,534,647	4,217,140	4,201,687	0	711	12,680	0	XXX	XXX	XXX	30,931	129,131	XXX	XXX	
E10.1 Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
001084 AQ 5	Agco Corp.....		O.....	1	3FE	2,234,172	108.764	2,284,044	2,100,000	2,224,158	0	(10,014)	0	5.875	5.025	JD.....	10,281	122,004	02/10/2012	12/01/2021		
03027X AA 8	American Tower Corp New.....		O.....	2	FE	2,013,648	111.582	2,231,640	2,000,000	2,012,756	0	(892)	0	4.700	4.614	MS.....	27,678	47,783	03/07/2012	03/15/2022		
030955 AM 0	Ameritech Capital Funding.....		O.....	1	FE	487,535	114.944	574,720	500,000	494,581	0	877	0	6.450	6.707	JJ.....	14,871	32,250	03/26/2002	01/15/2018		
038222 AD 7	Applied Materials Inc.....		O.....	1	FE	1,014,320	125.568	1,255,680	1,000,000	1,005,455	0	(316)	0	7.125	6.989	AO.....	15,042	35,625	03/23/1998	10/15/2017		
04273W AB 7	Arrow Electronics Inc.....		O.....	2	FE	2,085,578	108.969	2,179,380	2,000,000	2,080,133	0	(5,445)	0	5.125	4.533	MS.....	34,167	51,250	04/26/2012	03/01/2021		
042735 BA 7	Arrow Electrs Inc.....		O.....	2	FE	2,173,008	112.846	2,256,920	2,000,000	2,156,570	0	(16,438)	0	6.000	4.714	AO.....	30,000	120,000	02/02/2012	04/01/2020		
00208J AE 8	ATP Oil and Gas Corporation.....		O.....	6	FE	241,145	11.750	122,905	1,046,000	122,905	(118,240)	0	0	11.875	0.000	MN.....	0	0	10/03/2012	05/01/2015		
053807 AR 4	Avnet Inc.....		O.....	2	FE	2,043,138	101.957	2,039,132	2,000,000	2,042,884	0	(254)	0	4.875	4.603	JD.....	8,125	0	12/04/2012	12/01/2022		
058498 AR 7	Ball Corp.....		O.....	3	FE	1,025,018	107.500	1,075,000	1,000,000	1,023,321	0	(1,697)	0	5.000	4.685	MS.....	14,722	25,833	02/24/2012	03/15/2022		
055381 AS 6	BE Aerospace Inc.....		O.....	1	3FE	1,012,518	106.500	1,065,000	1,000,000	1,011,725	0	(793)	0	5.250	5.090	AO.....	13,125	28,875	03/08/2012	04/01/2022		
079857 AH 1	Bellsouth Cap Funding.....		O.....	1	FE	545,145	134.698	673,490	500,000	536,502	0	(362)	0	7.875	7.130	FA.....	14,875	0	07/18/2001	02/15/2030		
084664 AT 8	Berkshire Hathaway Fin.....		O.....	1	FE	700,399	108.451	759,157	700,000	700,148	0	(23)	0	4.850	4.839	JJ.....	15,655	0	06/09/2008	01/15/2015		
085789 AF 2	Berry Pete Co.....		O.....	1	4FE	1,010,018	104.500	1,045,000	1,000,000	1,009,210	0	(808)	0	6.375	6.215	MS.....	18,771	32,938	03/07/2012	09/15/2022		
055451 AB 4	BHP Billiton Fin USA LTD.....		O.....	1	FE	490,680	113.157	565,785	500,000	496,485	0	1,067	0	5.250	5.511	JD.....	1,167	26,250	10/17/2006	12/15/2015		
055921 AB 6	BMC Software Inc.....		O.....	2	FE	1,010,588	102.392	1,023,920	1,000,000	1,009,809	0	(779)	0	4.250	4.120	FA.....	16,056	21,486	02/09/2012	02/15/2022		
12189T AG 9	Burlington Northern Santa Fe.....		O.....	2	FE	1,268,770	130.936	1,309,360	1,000,000	1,258,217	0	(10,553)	0	6.875	4.483	JD.....	5,729	68,750	02/14/2012	12/01/2027		
122014 AH 6	Burlington Resources Inc.....		O.....	1	FE	2,776,018	141.624	2,832,480	2,000,000	2,745,325	0	(30,693)	0	8.200	4.254	MS.....	48,289	82,000	05/01/2012	03/15/2025		
13645R AJ 3	Canadian Pac RY Co New.....		O.....	2	FE	2,349,858	123.867	2,477,340	2,000,000	2,311,234	0	(38,624)	0	7.250	4.421	MN.....	18,528	145,000	01/26/2012	05/15/2019		
156700 AR 7	Centurylink Inc.....		O.....	2	FE	1,063,908	110.371	1,103,710	1,000,000	1,059,296	0	(4,612)	0	6.450	5.561	JD.....	2,867	64,500	02/23/2012	06/15/2021		
12527G AB 9	CF Inds Inc.....		O.....	2	FE	2,380,018	125.500	2,510,000	2,000,000	2,350,946	0	(29,072)	0	7.125	4.309	MN.....	23,750	142,500	04/10/2012	05/01/2020		
18683K AD 3	Cliffs Natural Resources.....		O.....	2	FE	4,185,638	99.657	3,986,280	4,000,000	4,173,176	0	(12,462)	0	4.875	4.248	AO.....	48,750	121,875	04/26/2012	04/01/2021		
125896 BK 5	CMS Energy Corp.....		O.....	1	3FE	1,007,298	112.250	1,122,500	1,000,000	1,006,814	0	(484)	0	5.050	4.955	MS.....	14,869	25,671	03/07/2012	03/15/2022		
191219 AP 9	Coca-cola Enterprises.....		O.....	1	FE	1,194,220	145.194	1,451,940	1,000,000	1,120,575	0	(3,195)	0	8.500	6.706	FA.....	35,417	0	05/30/2002	02/01/2022		
20605P AD 3	Concho Resources Inc.....		O.....	1	4FE	1,005,018	105.750	1,057,500	1,000,000	1,004,724	0	(294)	0	5.500	5.437	AO.....	13,750	30,403	03/07/2012	10/01/2022		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
20854P AF 6	Consol Energy Inc.....	1	4FE	1,071,268	108.750	1,087,500	1,000,000	1,063,295	0	(7,973)	0	0	8.250	6.795	JJ	41,250	82,500	03/09/2012	04/01/2020			
248019 AP 6	Deluxe Corp SR NT.....	1	3FE	1,011,268	106.000	1,060,000	1,000,000	1,009,616	0	(1,652)	0	0	7.000	6.734	MS	20,611	70,000	02/22/2012	03/15/2019			
257559 AH 7	Domtar Corp.....	1	2FE	1,002,258	102.122	1,021,220	1,000,000	1,002,105	0	(153)	0	0	4.400	4.371	AO	11,000	23,833	03/07/2012	04/01/2022			
263534 BS 7	E. I. Du Pont De Nemours.....	O	1FE	166,561	100.198	166,329	166,000	166,005	0	(46)	0	0	5.000	4.915	JJ	3,827	0	06/12/2008	01/15/2013			
29273R AK 5	Energy Transfer Partners LP.....		2FE	1,230,018	134.087	1,340,870	1,000,000	1,202,691	0	(26,469)	0	0	9.700	5.769	MS	28,561	97,000	12/19/2011	03/15/2019			
341081 EN 3	Florida Power & Light.....	O	1FE	513,920	100.349	501,745	500,000	500,180	0	(706)	0	0	4.850	4.417	FA	10,104	0	05/25/2005	02/01/2013			
343498 AA 9	Flowers Foods Inc.....		2FE	999,458	103.922	1,039,220	1,000,000	999,491	0	33	0	0	4.375	4.382	AO	10,938	21,632	03/30/2012	04/01/2022			
402629 AF 6	Gulfmark Offshore Inc.....	1	4FE	1,015,018	103.777	1,037,770	1,000,000	1,014,092	0	(926)	0	0	6.375	6.172	MS	18,771	32,406	03/01/2012	03/15/2022			
435758 AD 9	Holly Corp.....	1	3FE	1,110,018	108.500	1,085,000	1,000,000	1,068,277	0	(39,828)	0	0	9.875	5.365	JD	4,389	98,750	12/13/2011	06/15/2017			
435765 AE 2	Holly Energy Partners LP.....	1	4FE	2,045,036	107.500	2,150,000	2,000,000	2,039,742	0	(5,294)	0	0	6.500	6.047	MS	43,333	61,028	03/05/2012	03/01/2020			
448814 ED 1	Hydro-Quebec.....	O	1FE	1,134,420	100.577	1,005,770	1,000,000	1,001,186	0	(4,619)	0	0	8.000	6.569	FA	33,333	0	03/18/1998	02/01/2013			
454614 AK 4	Indiana Bell Tel Inc.....		1FE	3,743,156	133.208	3,996,240	3,000,000	3,717,323	0	(25,833)	0	0	7.300	4.877	FA	82,720	109,500	04/27/2012	08/15/2026			
464287 43 2	iSHARES 20 + Year Treasury.....	#	1	87,644	121.180	112,213	0	87,644	0	0	0	0	0.000	0.000	MON	225	1,642	09/06/2012	04/01/2022			
464288 62 0	iSHARES Barclays Credit Bond F.....	#	1	6,891,668	113.160	7,468,560	0	6,891,668	0	0	0	0	0.000	0.000	N/A	0	260,455	03/30/2011	03/30/2011			
464287 24 2	iSHARES GS \$ Investops Corporation.....	#	1	7,716,566	120.990	8,568,633	0	7,716,566	0	0	0	0	0.000	0.000	MON	29,244	377,558	05/10/2010	03/30/2011			
464287 44 0	iSHARES Lehman 7-10 Year Treasury.....	#	1	1,859,225	107.490	2,171,513	0	1,859,225	0	0	0	0	0.000	0.000	N/A	0	39,366	08/17/2012	08/17/2012			
464287 45 7	iSHARES TR Barclays BD 1-3 Yr Trea.....	#	1	32,336	84.420	32,333	0	32,336	0	0	0	0	0.000	0.000	N/A	0	34	08/17/2012	08/17/2012			
464287 17 6	iSHARES TR Barclays TIPS Bond Fund.....	#	1	21,530	121.410	21,975	0	21,530	0	0	0	0	0.000	0.000	N/A	0	141	08/17/2012	08/17/2012			
464287 22 6	iSHARES Trust Barclays US ETF.....	#	1	128,420	111.080	136,628	0	128,420	0	0	0	0	0.000	0.000	N/A	0	3,775	12/15/2009	12/15/2009			
466313 AF 0	Jabil Circuit Inc.....		2FE	1,070,018	111.500	1,115,000	1,000,000	1,064,635	0	(5,383)	0	0	5.625	4.644	JD	1,000	56,250	03/08/2012	12/15/2020			
494368 AX 1	Kimberly-Clark Corp.....	O	1FE	495,100	102.987	514,935	500,000	499,619	0	199	0	0	5.000	5.126	FA	9,444	0	08/01/2003	08/15/2013			
494550 BB 1	Kinder Morgan Energy Partners.....		2FE	2,357,018	126.472	2,529,440	2,000,000	2,321,640	0	(35,378)	0	0	6.850	4.213	FA	51,756	137,000	01/26/2012	02/15/2020			
496902 AJ 6	Kinross Gold Corp.....		2FE	4,163,069	102.602	4,176,919	4,071,000	4,157,153	0	(5,915)	0	0	5.125	4.824	MS	69,546	160,042	04/26/2012	09/01/2021			
502413 AY 3	L-3 Communications Corp.....		2FE	1,040,578	114.646	1,146,460	1,000,000	1,036,317	0	(4,261)	0	0	5.200	4.572	AO	10,978	52,000	01/18/2012	10/15/2019			
521865 AS 4	Lear Corp.....	1	3FE	985,691	113.246	1,007,889	890,000	915,763	0	(69,928)	0	0	8.125	7.596	MS	21,292	75,826	01/10/2012	03/15/2020			
554783 AK 6	Macmillin Bloedel LTD.....		3FE	526,295	116.426	582,130	500,000	519,491	0	(867)	0	0	7.700	7.235	FA	14,544	38,500	02/04/2002	02/15/2026			
580135 BY 6	McDonald's Corp.....		1FE	481,900	131.776	658,880	500,000	486,140	0	524	0	0	6.375	6.670	JJ	15,318	31,875	04/02/2002	01/08/2028			
59151K AG 3	Methanex Corp.....		2FE	1,015,018	111.256	1,112,560	1,000,000	1,014,007	0	(1,011)	0	0	5.250	5.057	MS	17,500	26,688	02/22/2012	03/01/2022			
607059 AT 9	Mobil Corp Deb.....		1FE	614,385	150.371	751,855	500,000	568,412	0	(5,752)	0	0	8.625	6.525	FA	16,292	43,125	04/05/2005	08/15/2020			
615369 AA 3	Moody's Corp.....		2FE	2,106,138	113.095	2,261,900	2,000,000	2,098,157	0	(7,981)	0	0	5.500	4.729	MS	36,667	55,000	03/26/2012	09/01/2021			
631103 AD 0	Nasdaq Stk Mkt Inc.....		2FE	3,667,926	109.076	3,817,660	3,500,000	3,652,791	0	(15,135)	0	0	5.550	4.812	JJ	89,571	97,125	04/26/2012	01/15/2020			
652478 AX 6	News America Holdings Inc.....		2FE	3,922,836	135.584	4,067,520	3,000,000	3,885,031	0	(37,805)	0	0	8.500	5.196	FA	90,667	127,500	04/26/2012	02/23/2025			
655844 AA 6	Norfolk Southern Corp.....		2	585,245	141.090	705,450	500,000	550,959	0	(4,424)	0	0	9.000	7.320	MS	15,000	45,000	03/26/2002	03/01/2021			
629491 AA 9	NYSE Euronext.....	O	1FE	389,872	102.194	408,776	400,000	398,887	0	741	0	0	4.800	5.381	JD	53	9,600	06/19/2008	06/28/2013			
708696 BM 0	Pennsylvania Electric Co.....		2FE	399,808	114.477	457,908	400,000	399,900	0	13	0	0	6.625	6.630	AO	6,625	26,500	04/20/1999	04/01/2019			
718507 BH 8	Phillips Petroleum Co.....		1FE	1,067,800	126.587	1,265,870	1,000,000	1,044,522	0	(6,662)	0	0	6.650	5.701	JJ	30,664	66,500	03/24/2009	07/15/2019			
723787 AJ 6	Pioneer Nat Res Co.....		2FE	2,392,518	128.000	2,560,000	2,000,000	2,353,692	0	(38,826)	0	0	7.500	4.537	JJ	69,167	75,000	01/27/2012	01/15/2020			
72447W AA 7	Pitney Bowes Inc.....		2FE	1,020,758	103.615	1,036,150	1,000,000	1,018,030	0	(2,728)	0	0	4.750	4.370	MN	6,069	47,500	01/25/2012	05/15/2018			
72447X AC 1	Pitney Bowes Inc Global.....		2FE	1,075,928	107.414	1,074,140	1,000,000	1,063,413	0	(11,931)	0	0	5.750	4.249	MS	16,931	57,500	12/13/2011	09/15/2017			
74040K AC 6	Preferred Term Secs II LTD / *PP*.....		6FE	1,266,367	35.922	1,028,539	2,863,256	1,028,539	0	164,122	0	0	9.550	24.843	MS	0	217,687	09/02/2003	03/01/2031			
74040K AG 7	Preferred Term Secs II LTD/RESTR.....		6FE	422,122	35.922	342,846	954,419	342,846	0	54,707	0	0	9.550	24.841	MS	0	72,562	08/21/2003	03/01/2031			
740408 AC 3	Preferred Term Secs LTD/PFD RESTR.....	1	5FE	262,739	24.650	112,095	454,748	262,739	0	0	0	0	9.740	18.779	MS	13,042	48,762	08/21/2003	09/15/2030			

E10.2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
742718 BH 1	Procter & Gamble Co.....		..	..	..1FE	493,415	138.518	692,590	500,000	495,271	0	224	0	0	6.450	6.559	JJ	14,871	32,250	03/27/2002	01/15/2026
751028 AF 8	Ralcorp Hldgs Inc New.....		..	..	..2FE	1,868,670	110.791	1,994,238	1,800,000	1,863,926	0	(4,744)	0	0	4.950	4.397	FA	33,660	44,550	04/26/2012	08/15/2020
772739 AK 4	Rock Tenn Co.....		..	..	..3FE	987,518	106.903	1,069,030	1,000,000	988,288	0	770	0	0	4.900	5.061	MS	16,333	25,725	03/20/2012	03/01/2022
775371 AU 1	Rohm & Haas Company.....		..	..	..2FE	558,105	135.031	675,155	500,000	546,421	0	(1,470)	0	0	7.850	6.900	JJ	18,099	39,250	02/01/2002	07/15/2029
811904 AK 7	Seacor Hldgs Inc.....		..	..	..3FE	1,060,018	106.192	1,061,920	1,000,000	1,053,950	0	(6,068)	0	0	7.375	6.379	AO	18,438	73,750	01/10/2012	10/01/2019
837004 BC 3	South Carolina Elec & Gas.....		O	..	..1FE	484,400	102.748	513,740	500,000	499,159	0	599	0	0	7.125	7.507	JD	1,583	17,813	08/31/2000	06/15/2013
84265V AD 7	Southern Copper Corp Del.....		..	..	..2FE	1,077,488	115.275	1,152,750	1,000,000	1,069,826	0	(7,662)	0	0	5.375	4.251	AO	11,198	53,750	01/17/2012	04/16/2020
845467 AE 9	Southwestern Energy Co.....		..	..	..2FE	2,346,286	123.227	2,464,540	2,000,000	2,297,949	0	(48,337)	0	0	7.500	4.214	FA	62,500	112,500	01/27/2012	02/01/2018
858155 AD 6	Steelcase Inc.....		..	..1	..3FE	2,139,036	107.607	2,193,031	2,038,000	2,131,208	0	(7,829)	0	0	6.375	5.648	FA	49,082	64,961	02/28/2012	02/15/2021
87264M AB 5	TRW Automotive Inc.....		..	..	..3FE	1,082,518	114.500	1,145,000	1,000,000	1,068,556	0	(13,962)	0	0	7.250	5.406	MS	21,347	72,500	01/06/2012	03/15/2017
899896 AC 8	Tupperware Brands Corp.....		..	..1	..2FE	2,039,418	106.648	2,132,960	2,000,000	2,035,952	0	(3,466)	0	0	4.750	4.485	JD	7,917	95,000	01/12/2012	06/01/2021
913017 AS 8	United Technologies Corp.....		..	..	..1FE	621,865	144.219	721,095	500,000	570,390	0	(6,355)	0	0	8.750	6.501	MS	14,583	43,750	02/01/2002	03/01/2021
903243 AB 9	URS Corp.....		..	..1	..2FE	2,010,798	103.094	2,061,880	2,000,000	2,010,089	0	(709)	0	0	5.000	4.930	AO	25,000	54,444	03/09/2012	04/01/2022
921937 79 3	Vanguard BD Index FD Inc-Long Term.....		#M	..	..1	7,659,436	93.870	9,174,384	0	7,659,436	0	0	0	0.000	0.000	N/A	0	479,124	0	03/30/2011	
921937 82 7	Vanguard Bond Index Fund Short.....		#	..	..1	21,593	80.990	21,543	0	21,593	0	0	0	0.000	0.000	N/A	0	185	0	08/17/2012	
921937 81 9	Vanguard Intermediate Term Bd ETF.....		#O	..	..1	1,333,113	88.250	1,452,066	0	1,333,113	0	0	0	0.000	0.000	N/A	0	43,275	0	12/02/2009	
921937 83 5	Vanguard Total Bond Market ETF.....		#M	..	..1	3,488,629	84.030	3,523,462	0	3,488,629	0	0	0	0.000	0.000	N/A	0	59,053	0	08/17/2012	
939640 AD 0	Washington Post Co.....		..	..	..2FE	4,671,096	120.361	4,814,440	4,000,000	4,611,189	0	(59,907)	0	0	7.250	4.363	FA	120,833	145,000	04/26/2012	02/01/2019
96332H CE 7	Whirlpool Corp.....		..	..	..2FE	2,014,606	107.191	2,143,820	2,000,000	2,013,929	0	(677)	0	0	4.700	4.608	JD	7,833	47,000	06/04/2012	06/01/2022
982526 AB 1	Wrigley WM Jr Co.....		..	..	..3	379,588	106.496	425,984	400,000	393,073	0	2,481	0	0	4.650	5.389	JJ	8,577	18,600	10/17/2006	07/15/2015
984121 CD 3	Xerox Corp.....		..	..	..2FE	2,037,738	106.046	2,120,920	2,000,000	2,034,762	0	(2,976)	0	0	4.500	4.251	MN	11,500	90,000	02/16/2012	05/15/2021
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					136,801,907	XXX	145,295,872	102,283,422	135,347,732	100,589	(691,930)	0	0	XXX	XXX	XXX	1,830,266	5,684,634	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																						
026709 AH 8	AHT I 5.....		O	..	..2	2,993	109.781	3,477	3,167	3,167	0	4	0	8.625	4.784	MON	23	56	12/31/1992	08/25/2018	
76110W WE 2	RASC 2004-K2 A14.....		M	..	..2	189,358	103.173	195,211	189,208	189,515	0	(188)	0	4.180	3.967	MON	659	5,176	12/28/2009	12/25/2031	
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....					192,351	XXX	198,688	192,375	192,682	0	(184)	0	XXX	XXX	XXX	682	5,232	XXX	XXX		
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																						
453083 LR 6	ISA 1988-1 A.....		..	..	..2	252	102.696	259	252	252	0	0	0	6.503	4.678	MON	1	18	11/30/1989	02/25/2018	
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....					252	XXX	259	252	252	0	0	0	XXX	XXX	XXX	1	18	XXX	XXX		
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....					136,994,510	XXX	145,494,820	102,476,049	135,540,666	100,589	(692,114)	0	0	XXX	XXX	XXX	1,830,950	5,689,884	XXX	XXX	
Totals																						
7799999	Total - Issuer Obligations.....					172,424,715	XXX	186,645,437	138,128,422	171,087,967	100,589	(670,611)	12,680	0	XXX	XXX	XXX	2,174,123	6,837,153	XXX	XXX	
7899999	Total - Residential Mortgage-Backed Securities.....					2,245,683	XXX	2,429,720	2,244,515	2,244,299	0	(294)	0	0	XXX	XXX	XXX	10,576	29,707	XXX	XXX	
8099999	Total - Other Loan-Backed and Structured Securities.....					252	XXX	259	252	252	0	0	0	0	XXX	XXX	XXX	1	18	XXX	XXX	
8399999	Grand Total - Bonds.....					174,670,650	XXX	189,075,416	140,373,189	173,332,518	100,589	(670,905)	12,680	0	XXX	XXX	XXX	2,184,701	6,866,878	XXX	XXX	

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SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired	
		3 Code	4 F o r e i g n					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared but Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.			
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
01207# 10 5	Albany Bancorp TR 1			3,200,000	1,000.00	1,000.000	3,200,000	1,000.000	3,200,000	3,200,000	0	120,933	0	0	0	0	0	0	0	P1A	02/06/2004
20269@ AA 0	Commonwealth Bancshares, Inc.			174,000	1,000.00	0.000	131,022	750.000	131,022	131,022	0	3,350	0	0	0	0	0	0	0	P1VZ	08/09/2012
309562 20 5	Farmers Cap Bank Corp Cum Per PFD			11,250,000	1,000.00	740.890	8,335,013	740.890	8,335,013	8,335,013	0	281,250	0	0	0	0	0	0	0	P5A	06/13/2012
464288 68 7	iSHARES S&P US PFD Funds S & P			546,000	1,000.00	0.000	21,605	39,620	21,633	21,605	0	446	0	0	0	0	0	0	0	P2A	08/17/2012
69321# 10 3	PBEX, LLC			2,806,250	1,000.00	0.000	2,806,250	1,000,000	2,806,250	2,806,250	0	0	0	0	0	0	0	0	0	P3U	12/03/2012
84612@ 10 2	Sovereign's Capital, LP			250,000	1,000.00	0.000	250,000	1,000,000	250,000	250,000	0	0	0	0	0	0	0	0	0	P3U	08/30/2012
8499999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						14,743,889	XXX	14,743,917	14,743,889	0	405,978	0	0	0	0	0	0	0	XXX	XXX
Preferred Stocks - Parent, Subsidiaries and Affiliates																					
33647P AA 2	First Southern Bancorp Stat TR I			4,000,000	1,000.00	0.000	4,000,000	1,000,000	4,000,000	4,000,000	0	264,943	0	0	0	0	0	0	0	P3L	02/20/2003
8599999	Total - Preferred Stocks - Parent, Subsidiaries and Affiliates						4,000,000	XXX	4,000,000	4,000,000	0	264,943	0	0	0	0	0	0	0	XXX	XXX
8999999	Total - Preferred Stocks						18,743,889	XXX	18,743,917	18,743,889	0	670,922	0	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired	
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																		
023477	30 0	AMEN PPTYS Inc.....			7,639,000	4,583,400	600,000	4,583,400	3,945,237	0	548,298	0	2,640	0	2,640	0	U.....	09/19/2012
002824	10 0	Abbott Labs.....			3,000,000	196,500	65,500	196,500	179,111	0	3,246	0	17,389	0	17,389	0	L.....	06/30/2011
00162Q	86 6	Alps ETF TR Alerian MLP.....			5,000,000	79,750	15,950	79,750	78,350	0	2,540	0	1,400	0	1,400	0	L.....	06/11/2012
037833	10 0	Apple Inc.....			1,000,000	533,030	533,030	533,030	334,140	0	5,300	0	127,974	0	127,974	0	L.....	01/25/2011
06741L	60 9	Barclays Bank PLC Ipath S&P 500 Dynamic.....			7,804,000	359,297	46,400	359,296	404,274	0	0	0	(44,977)	0	(44,977)	0	L.....	05/09/2012
189054	10 9	Clorox Co.....			2,600,000	190,372	73,220	190,372	181,285	0	4,888	0	9,087	0	9,087	0	L.....	04/18/2012
191216	10 0	Coca Cola Co.....			5,000,000	181,250	36,250	181,250	180,463	1,275	3,825	0	788	0	788	0	L.....	04/18/2012
209115	10 4	Consolidated Edison Inc.....			3,100,000	172,174	55,540	172,174	179,993	1,876	5,627	0	(7,819)	0	(7,819)	0	L.....	04/18/2012
25154K	80 9	Deutsche BK AG London.....			10,500,000	469,245	44,690	469,245	412,191	0	0	0	79,621	0	79,621	0	A.....	09/19/2012
25179M	XX 6	Dew Learning, LLC.....			329,466,000	0	0,000	0	274,555	0	0	0	(274,555)	0	(274,555)	0	V.....	11/30/2012
31340#	10 0	Federal Home Loan Bank.....	C		5,270,000	527,000	100,000	527,000	506,500	0	23,407	0	0	0	0	0	A.....	12/13/2007
43369@	10 3	HL Financial Services, LLC.....			60,000,000	1,603,800	26,730	1,603,800	1,500,000	0	52,200	0	40,800	0	40,800	0	U.....	05/22/2008
461556	10 2	Investors Heritage Capital Corp.....			27,496,000	468,807	17,050	468,807	485,454	0	5,684	0	23,102	0	23,102	0	U.....	06/26/2012
464287	16 8	iSHARES DJ Select Div FDSlect Div.....			332,000	19,004	57,240	19,004	19,195	0	358	0	(191)	0	(191)	0	L.....	08/17/2012
464287	23 4	iSHARES MSCI EMRG MKT Fd.....			297,000	13,172	44,350	13,172	11,992	0	78	0	1,180	0	1,180	0	L.....	08/17/2012
464286	66 5	iSHARES MSCI Pac Ex Japnpacific.....			274,000	12,916	47,140	12,916	11,989	0	303	0	927	0	927	0	L.....	08/17/2012
582411	10 4	McMoran Exploration Co.....			10,000,000	160,500	16,050	160,500	148,690	0	0	0	11,810	0	11,810	0	L.....	12/10/2012
674599	10 5	Occidental Petroleum.....			5,750,000	440,508	76,610	440,508	432,770	0	3,105	0	7,738	0	7,738	0	L.....	11/23/2012
713448	10 8	Pepsico Inc.....			2,800,000	191,604	68,430	191,604	182,658	1,505	3,010	0	8,946	0	8,946	0	L.....	04/18/2012
714236	10 6	Permian Basin Royalty.....			251,436,000	3,082,605	12,260	3,082,605	3,320,338	13,615	528	0	(237,733)	0	(237,733)	0	L.....	11/23/2012
73936B	40 8	Powershares DB Multi Sector Power.....			321,000	8,972	27,950	8,972	9,578	0	0	0	(606)	0	(606)	0	L.....	08/17/2012
73935A	10 4	Powershares QQQ Trust Ser I.....			281,000	18,302	65,130	18,302	19,170	0	159	0	(868)	0	(868)	0	L.....	08/17/2012
74925K	59 9	S1 Fund.....			49,652,430	513,406	10,340	513,406	500,000	0	0	0	28,798	0	28,798	0	A.....	03/03/2011
785688	10 2	Sabine Royalty Trust.....			11,782,000	468,806	39,790	468,806	551,651	0	10,192	0	(90,198)	0	(90,198)	0	A.....	02/15/2011
81369Y	20 9	Sector SPDR Health Fund Shares.....			500,000	19,941	39,881	19,941	19,219	0	99	0	722	0	722	0	L.....	08/17/2012
81369Y	30 8	Sector SPDR TR Con STPLSShares.....			534,000	18,637	34,900	18,637	19,164	0	136	0	(528)	0	(528)	0	L.....	08/17/2012
81369Y	88 6	Sector SPDR UTIL Select Shares.....			518,000	18,089	34,921	18,089	19,217	0	197	0	(1,128)	0	(1,128)	0	L.....	08/17/2012
78463V	10 7	SPDR Gold Trust SPDR Gold Shares.....			91,000	14,744	162,020	14,744	14,272	0	0	0	472	0	472	0	L.....	08/17/2012
78462F	10 3	SPDR S&P 500 ETF TR.....			405,000	57,676	142,410	57,676	57,542	0	316	0	134	0	134	0	L.....	08/17/2012
78467Y	10 7	SPDR S&P Midcap 400 ETF.....			108,000	20,057	185,710	20,057	19,195	0	44	0	862	0	862	0	L.....	08/17/2012
78464A	72 2	SPDR S&P Pharmaceuticals.....			330,000	18,450	55,910	18,450	19,200	0	202	0	(750)	0	(750)	0	L.....	08/17/2012
78464A	76 3	SPDR SPDR S&P Dividend ETF.....	O		20,000,000	1,163,200	58,160	1,163,200	1,023,394	0	9,490	0	139,806	0	139,806	0	A.....	10/07/2010
742718	10 9	The Procter & Gamble Company.....			1,900,000	128,991	67,890	128,991	125,484	0	3,210	0	3,507	0	3,507	0	L.....	07/07/2011
922908	55 3	Vanguard REIT.....			362,000	23,820	65,800	23,820	23,963	0	479	0	(143)	0	(143)	0	L.....	08/17/2012
22542D	79 5	Velocityshares Daily Inverse VIX Short Term ETN.....			7,772,000	128,957	16,590	128,957	103,414	0	0	0	25,543	0	25,543	0	L.....	05/09/2012
931142	10 3	Wal-Mart Stores Inc.....			5,000,000	341,150	68,230	341,150	300,495	0	6,042	0	39,338	0	39,338	0	L.....	06/29/2011
94106L	10 9	Waste Management Inc.....			1,000,000	33,740	33,740	33,740	35,340	355	1,065	0	(1,600)	0	(1,600)	0	L.....	04/18/2012
9099999		Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....				16,281,870	XXX	16,281,869	15,649,481	18,625	694,029	0	(88,513)	0	(88,513)	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																		
23087#	10 4	Cumberland Woodlands, LLC.....			100,000	7,006,451	70,064,510	7,006,451	6,835,717	0	0	0	42,566	0	42,566	0	U.....	12/31/2007
33644B	10 8	First Southern Bancorp, Inc.....			51,573,000	1,213,513	23,530	1,213,513	1,000,000	0	103,146	0	21,145	0	21,145	0	U.....	03/30/2009

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 4 Codes F o r e i g n		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 8 Fair Value		9 Actual Cost	10 11 12 Dividends			13 14 15 16 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		Code				Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.		
99C000 16 5 85440# 10 5	Imperial Plan Inc..... Stanford Wilderness Road, LLC.....	.....	.....	1,000.000 100.000	.....0 1,731,025	.....0.000 17,310,250	.....0 1,731,025	.....9,455 2,897,517	.....0 0	.....0 0	.....0 0	.....0 (319,434)	.....0 0	.....0 (319,434)	.....0 0	U..... U.....	09/30/1994 12/31/2007
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				9,950,989	XXX.....	9,950,989	10,742,689	0	103,146	0	(255,723)	0	(255,723)	0	XXX.....	XXX.....
9799999.	Total - Common Stock.....				26,232,859	XXX.....	26,232,857	26,392,171	18,625	797,175	0	(344,236)	0	(344,236)	0	XXX.....	XXX.....
9899998.	Total - Preferred Stock from Section 1.....				18,743,889	XXX.....	18,743,917	18,743,889	0	670,922	0	0	0	0	0	XXX.....	XXX.....
9899999.	Total - Preferred and Common Stock.....				44,976,748	XXX.....	44,976,774	45,136,060	18,625	1,468,097	0	(344,236)	0	(344,236)	0	XXX.....	XXX.....

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....7, the total \$ value (included in Column 8) of all such issues \$.....16,606,995.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
3133X0 PF 0	Federal Home Loan Bank.....		08/31/2012	Reinsurance Recapture.....		1,194,979	1,175,000	2,807
3133X7 2S 2	Federal Home Loan Bank.....		08/31/2012	Reinsurance Recapture.....		1,013,079	1,000,000	15,826
3133XD 4P 3	Federal Home Loan Bank.....		08/31/2012	Reinsurance Recapture.....		384,000	400,000	8,736
3133XD VS 7	Federal Home Loan Bank.....		08/31/2012	Reinsurance Recapture.....		1,565,584	1,550,000	18,083
3134A4 VG 6	Freddie Mac.....		08/31/2012	Reinsurance Recapture.....		746,090	750,000	10,292
31359M 4D 2	Fannie Mae.....		08/31/2012	Reinsurance Recapture.....		350,345	350,000	875
31359M 7X 5	Fannie Mae.....		08/31/2012	Reinsurance Recapture.....		216,032	215,000	3,285
31359M UT 8	Fannie Mae.....		08/31/2012	Reinsurance Recapture.....		444,743	450,000	7,013
3137EA AM 1	Freddie Mac.....		08/31/2012	Reinsurance Recapture.....		300,454	300,000	625
3137EA BA 6	Freddie Mac.....		08/31/2012	Reinsurance Recapture.....		613,633	600,000	8,883
912828 KD 1	US Treasury Note.....		08/31/2012	Reinsurance Recapture.....		504,419	500,000	635
912828 LD 0	US Treasury Note.....		08/31/2012	Reinsurance Recapture.....		1,054,509	1,000,000	2,826
912828 LY 4	US Treasury Note.....		08/31/2012	Reinsurance Recapture.....		3,930,734	4,000,000	39,986
912828 NH 9	US Treasury Note.....		08/31/2012	Reinsurance Recapture.....		1,004,659	1,000,000	2,398
912828 QN 3	US Treasury Note.....		08/31/2012	Reinsurance Recapture.....		1,001,892	1,000,000	9,256
0599999.	Total - Bonds - U.S. Government.....					14,325,152	14,290,000	131,526
Bonds - U.S. Special Revenue and Special Assessment								
026709 AH 8	AHT I 5.....		08/31/2012	Reinsurance Recapture.....		3,843	3,843	28
3128H3 L5 8	FG E95748.....		08/31/2012	Reinsurance Recapture.....		35,892	35,633	148
3128PK 2R 4	FG J07984.....		08/31/2012	Reinsurance Recapture.....		192,237	192,040	800
312905 RA 2	FHR 1070 H.....		08/31/2012	Reinsurance Recapture.....		6,568	6,574	41
31293E AF 7	FG C18106.....		08/31/2012	Reinsurance Recapture.....		5,740	5,720	31
31335H WK 5	FG C90650.....		08/31/2012	Reinsurance Recapture.....		37,356	37,010	154
31371K 3D 1	FN 254696.....		08/31/2012	Reinsurance Recapture.....		80,297	79,248	363
31371L NE 5	FN 255189.....		08/31/2012	Reinsurance Recapture.....		109,954	113,067	471
31371M DT 1	FN 255814.....		08/31/2012	Reinsurance Recapture.....		306,979	307,937	1,411
31391W QC 8	FN 679151.....		08/31/2012	Reinsurance Recapture.....		9,006	8,984	34
31404B SF 0	FN 763818.....		08/31/2012	Reinsurance Recapture.....		47,429	46,412	213
31404V FC 7	FN 779663.....		08/31/2012	Reinsurance Recapture.....		160,044	158,852	794
31406F BF 7	FN 808338.....		08/31/2012	Reinsurance Recapture.....		85,479	85,418	356
31407M XZ 3	FN 835096.....		08/31/2012	Reinsurance Recapture.....		216,489	215,310	987
31407S JP 8	FN 839170.....		08/31/2012	Reinsurance Recapture.....		122,146	121,325	607
31413M D6 1	FN 949325.....		08/31/2012	Reinsurance Recapture.....		265,406	264,338	1,212
31414C F8 6	FN 961991.....		08/31/2012	Reinsurance Recapture.....		709,255	712,958	2,971
76110W WE 2	RASC 2004-K2 A14.....		08/31/2012	Reinsurance Recapture.....		97,996	98,239	342
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....					2,492,115	2,492,907	10,963
Bonds - Industrial and Miscellaneous								
001084 AQ 5	Agco Corp.....		02/10/2012	Cantor Fitzgerald & Co.....		2,234,172	2,100,000	23,794
03027X AA 8	American Tower Corp New.....		03/07/2012	Cantor Fitzgerald & Co.....		2,013,648	2,000,000	0
038222 AD 7	Applied Materials Inc.....		08/31/2012	Reinsurance Recapture.....		1,005,771	1,000,000	26,917
04273W AB 7	Arrow Electronics Inc.....		04/26/2012	Cantor Fitzgerald & Co.....		2,085,578	2,000,000	17,083
042735 BA 7	Arrow Electrs Inc.....		02/02/2012	Cantor Fitzgerald & Co.....		2,173,008	2,000,000	40,167
00208J AE 8	ATP Oil & Gas Corp.....		10/03/2012	VARIOUS.....		241,145	1,046,000	0
053807 AR 4	Avnet Inc.....		12/04/2012	Carolina Capitol.....		2,043,138	2,000,000	2,708
058498 AR 7	Ball Corp.....		02/24/2012	Cantor Fitzgerald & Co.....		1,025,018	1,000,000	0
055381 AS 6	BE Aerospace Inc.....		03/08/2012	Cantor Fitzgerald & Co.....		1,012,518	1,000,000	0

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
079857 AH 1	Bellsouth Cap Funding.....		08/31/2012	Reinsurance Recapture.....		536,865	500,000	1,750
084664 AT 8	Berkshire Hathaway Fin.....		08/31/2012	Reinsurance Recapture.....		700,170	700,000	4,338
085789 AF 2	Berry Pete Co.....		03/07/2012	Cantor Fitzgerald & Co.....		1,010,018	1,000,000	531
055921 AB 6	BMC Software Inc.....		02/09/2012	Cantor Fitzgerald & Co.....		1,010,588	1,000,000	118
12189T AG 9	Burlington Northern Santa Fe.....		02/14/2012	Cantor Fitzgerald & Co.....		1,268,770	1,000,000	14,514
122014 AH 6	Burlington Resources Inc.....		05/01/2012	Cantor Fitzgerald & Co.....		2,776,018	2,000,000	22,322
13645R AJ 3	Canadian Pac RY Co New.....		01/26/2012	Cantor Fitzgerald & Co.....		2,349,858	2,000,000	30,611
156700 AR 7	Centurylink Inc.....		02/23/2012	Cantor Fitzgerald & Co.....		1,063,908	1,000,000	13,079
12527G AB 9	CF Inds Inc.....		04/10/2012	Cantor Fitzgerald & Co.....		2,380,018	2,000,000	64,125
18683K AD 3	Cliffs Natural Resources.....		04/26/2012	Cantor Fitzgerald & Co.....		4,185,638	4,000,000	26,813
125896 BK 5	CMS Energy Corp.....		03/07/2012	Cantor Fitzgerald & Co.....		1,007,298	1,000,000	0
191219 AP 9	Coca-cola Enterprises.....		08/31/2012	Reinsurance Recapture.....		1,123,770	1,000,000	7,083
20605P AD 3	Concho Resources Inc.....		03/07/2012	Cantor Fitzgerald & Co.....		1,005,018	1,000,000	0
20854P AF 6	Consol Energy Inc.....		03/09/2012	Cantor Fitzgerald & Co.....		1,071,268	1,000,000	37,354
248019 AP 6	Deluxe Corp SR NT.....		02/22/2012	Cantor Fitzgerald & Co.....		1,011,268	1,000,000	31,500
257559 AH 7	Domtar Corp.....		03/07/2012	Cantor Fitzgerald & Co.....		1,002,258	1,000,000	0
263534 BS 7	E. I. Du Pont De Nemours.....		08/31/2012	Reinsurance Recapture.....		166,051	166,000	1,061
341081 EN 3	Florida Power & Light.....		08/31/2012	Reinsurance Recapture.....		500,885	500,000	2,021
343498 AA 9	Flowers Foods Inc.....		03/30/2012	Cantor Fitzgerald & Co.....		999,458	1,000,000	122
402629 AF 6	Gulfmark Offshore Inc.....		03/01/2012	Cantor Fitzgerald & Co.....		1,015,018	1,000,000	0
435765 AE 2	Holly Energy Partners LP.....		03/05/2012	Cantor Fitzgerald & Co.....		2,045,036	2,000,000	0
448814 ED 1	Hydro-Quebec.....		08/31/2012	Reinsurance Recapture.....		1,005,805	1,000,000	6,667
454614 AK 4	Indiana Bell Tel Inc.....		04/27/2012	Cantor Fitzgerald & Co.....		3,743,156	3,000,000	41,164
464287 43 2	iSHARES 20 + Year Treasury.....		08/17/2012	VARIOUS.....		18,187,791	0	0
464287 24 2	iSHARES GS \$ Investops Corporation.....		08/17/2012	Charles Schwab Bluegrass.....		64,713	0	0
464287 44 0	iSHARES Lehman 7-10 Year Treasury.....		08/17/2012	Charles Schwab Bluegrass.....		21,591	0	0
464287 45 7	iSHARES TR Barclays BD 1-3 Yr Trea.....		08/17/2012	Charles Schwab Bluegrass.....		32,336	0	0
464287 17 6	iSHARES TR Barclays TIPS Bond Fund.....		08/17/2012	Charles Schwab Bluegrass.....		21,530	0	0
466313 AF 0	Jabil Circuit Inc.....		03/08/2012	Cantor Fitzgerald & Co.....		1,070,018	1,000,000	13,750
494368 AX 1	Kimberly-Clark Corp.....		08/31/2012	Reinsurance Recapture.....		499,420	500,000	1,111
494550 BB 1	Kinder Morgan Energy Partners.....		01/26/2012	Cantor Fitzgerald & Co.....		2,357,018	2,000,000	63,172
496902 AJ 6	Kinross Gold Corp.....		04/26/2012	Cantor Fitzgerald & Co.....		4,163,069	4,071,000	64,374
502413 AY 3	L-3 Communications Corp.....		01/18/2012	Cantor Fitzgerald & Co.....		1,040,578	1,000,000	14,156
521865 AS 4	Lear Corp.....		01/10/2012	Cantor Fitzgerald & Co.....		1,107,518	1,000,000	26,632
59151K AG 3	Methanex Corp.....		02/22/2012	Cantor Fitzgerald & Co.....		1,015,018	1,000,000	0
615369 AA 3	Moodys Corp.....		03/26/2012	Cantor Fitzgerald & Co.....		2,106,138	2,000,000	8,556
631103 AD 0	Nasdaq Stk Mkt Inc.....		04/26/2012	Cantor Fitzgerald & Co.....		3,667,926	3,500,000	22,894
652478 AX 6	News America Holdings Inc.....		04/26/2012	Cantor Fitzgerald & Co.....		3,922,836	3,000,000	33,292
629491 AA 9	NYSE Euronext.....		08/31/2012	Reinsurance Recapture.....		398,146	400,000	3,253
67021C AA 5	NSTAR Electric Co.....		08/31/2012	Reinsurance Recapture.....		400,010	400,000	7,367
723787 AJ 6	Pioneer Nat Res Co.....		01/27/2012	Cantor Fitzgerald & Co.....		2,392,518	2,000,000	6,667
72447W AA 7	Pitney Bowes Inc.....		01/25/2012	Cantor Fitzgerald & Co.....		1,020,758	1,000,000	9,896
751028 AF 8	Ralcorp Hldgs Inc New.....		04/26/2012	Cantor Fitzgerald & Co.....		1,868,670	1,800,000	18,810
772739 AK 4	Rock Tenn Co.....		03/20/2012	Cantor Fitzgerald & Co.....		987,518	1,000,000	4,219
811904 AK 7	Seacor Hldgs Inc.....		01/10/2012	Cantor Fitzgerald & Co.....		1,060,018	1,000,000	20,896
84265V AD 7	Southern Copper Corp Del.....		01/17/2012	Cantor Fitzgerald & Co.....		1,077,488	1,000,000	14,035
837004 BC 3	South Carolina Elec & Gas.....		08/31/2012	Reinsurance Recapture.....		498,559	500,000	7,521

E13.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
845467 AE 9	Southwestern Energy Co.....		01/27/2012	Cantor Fitzgerald & Co.....		2,346,286	2,000,000	36,250
858155 AD 6	Steelcase Inc.....		02/28/2012	Cantor Fitzgerald & Co.....		2,139,036	2,038,000	5,220
87264M AB 5	TRW Automotive Inc.....		01/06/2012	Cantor Fitzgerald & Co.....		1,082,518	1,000,000	23,361
899896 AC 8	Tupperware Brands Corp.....		01/12/2012	Cantor Fitzgerald & Co.....		2,039,418	2,000,000	12,403
903243 AB 9	URS Corp.....		03/09/2012	Cantor Fitzgerald & Co.....		2,010,798	2,000,000	0
921937 82 7	Vanguard Bond Index Fund Short.....		08/17/2012	Charles Schwab Bluegrass.....		21,593	0	0
921937 83 5	Vanguard Total Bond Market ETF.....		08/17/2012	VARIOUS.....		2,154,823	0	0
921937 79 3	Vanguard BD Index FD Inc-Long Term.....		08/31/2012	Reinsurance Recapture.....		1,332,106	0	0
921937 81 9	Vanguard Intermediate Term Bd ETF.....		08/31/2012	Reinsurance Recapture.....		1,333,113	0	0
921937 83 5	Vanguard Total Bond Market ETF.....		08/31/2012	Reinsurance Recapture.....		1,333,807	0	0
939640 AD 0	Washington Post Co.....		04/26/2012	Cantor Fitzgerald & Co.....		4,671,096	4,000,000	69,278
96332H CE 7	Whirlpool Corp.....		06/04/2012	Cantor Fitzgerald & Co.....		2,014,606	2,000,000	1,306
984121 CD 3	Xerox Corp.....		02/16/2012	Cantor Fitzgerald & Co.....		2,037,738	2,000,000	24,250
3899999.	Total - Bonds - Industrial and Miscellaneous.....					120,310,259	89,221,000	928,507
8399997.	Total - Bonds - Part 3.....					137,127,526	106,003,907	1,070,996
8399998.	Total - Bonds - Summary Item from Part 5.....					19,079,673	11,895,436	121,733
8399999.	Total - Bonds.....					156,207,200	117,899,343	1,192,729
Preferred Stocks - Industrial and Miscellaneous								
20269@ AA 0	Commonwealth Bancshares, Inc.....		08/09/2012	Commonwealth Bancshares.....	174,000	131,022	1,000.00	0
309562 20 5	Farmers Cap Bank Corp Cum Per PFD.....		06/13/2012	HILLIARD LYONS, INC.....	11,250,000	8,335,013	1,000.00	53,100
464288 68 7	iSHARES S&P US PFD Funds S&P.....		08/17/2012	Charles Schwab Bluegrass.....	546,000	21,605	1,000.00	0
69321# 10 3	PBEX, LLC.....		12/03/2012	PBEX, LLC.....	2,806,250	2,806,250	1,000.00	0
84612@ 10 2	Sovereign's Capital, LP.....		08/30/2012	Sovereign's Capital.....	250,000	250,000	1,000.00	0
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous.....					11,543,889	XXX	53,100
8999997.	Total - Preferred Stocks - Part 3.....					11,543,889	XXX	53,100
8999999.	Total - Preferred Stocks.....					11,543,889	XXX	53,100
Common Stocks - Industrial and Miscellaneous								
002824 10 0	Abbott Labs.....		04/17/2012	Goldman Sachs.....	3,000,000	179,111	XXX	0
00162Q 86 6	Alps ETF TR Alerian MLP.....		06/11/2012	Goldman Sachs.....	5,000,000	78,350	XXX	0
023477 30 0	AMEN PPTYS Inc.....		09/19/2012	Ameritrade.....	50,000	27,360	XXX	0
06741L 60 9	Barclays Bank PLC Ipath S&P 500 Dynamic.....		05/09/2012	Goldman Sachs.....	7,804,000	404,274	XXX	0
189054 10 9	Clorox Co.....		04/18/2012	Goldman Sachs.....	2,600,000	181,285	XXX	0
191216 10 0	Coca Cola Co.....		04/18/2012	Goldman Sachs.....	2,500,000	180,463	XXX	0
209115 10 4	Consolidated Edison Inc.....		04/18/2012	Goldman Sachs.....	3,100,000	179,993	XXX	0
25154K 80 9	Deutsche BK AG London.....		08/24/2012	Goldman Sachs.....	8,000,000	304,950	XXX	0
25179M XX 6	Dew Learning, LLC.....		11/30/2012	Dew Learning, LLC.....	329,466,000	274,555	XXX	0
461556 10 2	Investors Heritage Capital Corp.....		06/26/2012	HILLIARD LYONS, INC.....	4,782,000	82,281	XXX	0
464287 16 8	iSHARES DJ Select Div FDSelect Div.....		08/17/2012	Charles Schwab Bluegrass.....	332,000	19,195	XXX	0
464287 23 4	iSHARES MSCI EMRG MKT Fd.....		08/17/2012	Charles Schwab Bluegrass.....	297,000	11,992	XXX	0
464286 66 5	iSHARES MSCI Pac Ex Japnpacific.....		08/17/2012	Charles Schwab Bluegrass.....	274,000	11,989	XXX	0
582411 10 4	McMoran Exploration Co.....		12/10/2012	Goldman Sachs.....	10,000,000	148,690	XXX	0
674599 10 5	Occidental Petroleum Corp.....		11/23/2012	Goldman Sachs.....	5,750,000	432,770	XXX	0
713448 10 8	Pepsico Inc.....		04/18/2012	Goldman Sachs.....	2,800,000	182,658	XXX	0
73936B 40 8	Powershares DB Multi Sector Power.....		08/17/2012	Charles Schwab Bluegrass.....	321,000	9,578	XXX	0
73935A 10 4	Powershares QQQ Trust Ser I.....		08/17/2012	Charles Schwab Bluegrass.....	281,000	19,170	XXX	0
714236 10 6	Permian Basin Royalty.....		11/23/2012	Goldman Sachs.....	297,936,000	3,320,338	XXX	0

E13.2

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
742718 10 9	The Procter & Gamble Company.....		04/18/2012	Goldman Sachs.....	1,900.000	125,484	XXX	.0
785688 10 2	Sabine Rolalty Trust.....		11/30/2012	Goldman Sachs.....	9,209.000	396,776	XXX	.0
81369Y 20 9	Sector SPDR Health Fund Shares.....		08/17/2012	Charles Schwab Bluegrass.....	500.000	19,219	XXX	.0
81369Y 30 8	Sector SPDR TR Con STPLSShares.....		08/17/2012	Charles Schwab Bluegrass.....	534.000	19,164	XXX	.0
81369Y 88 6	Sector SPDR UTIL Select Shares.....		08/17/2012	Charles Schwab Bluegrass.....	518.000	19,217	XXX	.0
78463V 10 7	SPDR Gold Trust SPDR Gold Shares.....		08/17/2012	Charles Schwab Bluegrass.....	91.000	14,272	XXX	.0
78462F 10 3	SPDR S&P 500 ETF TR.....		08/17/2012	Charles Schwab Bluegrass.....	405.000	57,542	XXX	.0
78467Y 10 7	SPDR S&P Midcap 400 ETF.....		08/17/2012	Charles Schwab Bluegrass.....	108.000	19,195	XXX	.0
78464A 72 2	SPDR S&P Pharmaceuticals.....		08/17/2012	Charles Schwab Bluegrass.....	330.000	19,200	XXX	.0
78464A 76 3	SPDR SPDR S&P Dividend ETF.....		08/31/2012	Reinsurance Recapture.....	20,000.000	1,023,394	XXX	.0
922908 55 3	Vanguard REIT.....		08/17/2012	Charles Schwab Bluegrass.....	362.000	23,963	XXX	.0
22542D 79 5	Velocityshares Daily Inverse VIX Short Term ETN.....		05/09/2012	Goldman Sachs.....	7,772.000	103,414	XXX	.0
931142 10 3	Wal-Mart Stores Inc.....		04/17/2012	Goldman Sachs.....	5,000.000	300,495	XXX	.0
94106L 10 9	Waste Management Inc.....		04/18/2012	Goldman Sachs.....	1,000.000	35,340	XXX	.0
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....					8,225,675	XXX	.0
Common Stocks - Parent, Subsidiaries and Affiliates								
23087# 10 4	Cumberland Woodlands, LLC.....		12/20/2012	CAPITAL INFUSION.....		4,590,000	XXX	.0
85440# 10 5	Stanford Wilderness Road, LLC.....		12/07/2012	CAPITAL INFUSION.....		210,000	XXX	.0
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....					4,800,000	XXX	.0
9799997.	Total - Common Stocks - Part 3.....					13,025,675	XXX	.0
9799998.	Total - Common Stocks - Summary Item from Part 5.....					1,931,024	XXX	.0
9799999.	Total - Common Stocks.....					14,956,700	XXX	.0
9899999.	Total - Preferred and Common Stocks.....					26,500,589	XXX	53,100
9999999.	Total - Bonds, Preferred and Common Stocks.....					182,707,788	XXX	1,245,829

E13.3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912810 QB 7	US Treasury Bond		02/08/2012	Cantor Fitzgerald & Co		3,937,290	3,224,000	3,088,247	3,090,064	0	260	0	260	0	3,090,324	0	846,966	846,966	32,373	05/15/2039
912810 QC 5	US Treasury Bond		02/08/2012	Cantor Fitzgerald & Co		4,702,902	3,704,000	3,697,563	3,697,648	0	12	0	12	0	3,697,660	0	1,005,242	1,005,242	80,622	08/15/2039
912810 QD 3	US Treasury Bond		02/08/2012	Cantor Fitzgerald & Co		4,494,430	3,610,000	3,527,233	3,528,306	0	154	0	154	0	3,528,460	0	965,970	965,970	37,315	11/15/2039
912810 QE 1	US Treasury Bond		02/08/2012	Cantor Fitzgerald & Co		5,370,332	4,152,000	4,227,323	4,226,357	0	(138)	0	(138)	0	4,226,219	0	1,144,114	1,144,114	92,884	02/15/2040
912810 QH 4	US Treasury Bond		05/17/2012	Cantor Fitzgerald & Co		6,117,611	4,760,000	4,646,111	4,647,542	0	540	0	540	0	4,648,081	0	1,469,530	1,469,530	84,055	05/15/2040
912810 QK 7	US Treasury Bond		05/17/2012	Cantor Fitzgerald & Co		5,549,965	4,810,000	4,298,078	4,304,423	0	2,659	0	2,659	0	4,307,082	0	1,242,883	1,242,883	127,582	08/15/2040
912810 QL 5	US Treasury Bond		04/04/2012	Cantor Fitzgerald & Co		5,577,370	4,735,000	4,520,487	4,523,098	0	915	0	915	0	4,524,013	0	1,053,357	1,053,357	77,909	11/15/2040
912810 QN 1	US Treasury Bond		04/10/2012	Cantor Fitzgerald & Co		3,889,886	2,950,000	3,060,982	3,059,645	0	(501)	0	(501)	0	3,059,144	0	830,742	830,742	91,418	02/15/2041
912828 PZ 7	US Treasury Bond		12/14/2012	ConvergEx		5,545,949	5,475,000	5,469,475	5,470,836	0	1,784	0	1,784	0	5,472,620	0	73,328	73,328	86,020	03/15/2014
0599999	Total - Bonds - U.S. Government					45,185,736	37,420,000	36,535,501	36,547,919	0	5,685	0	5,685	0	36,553,604	0	8,632,132	8,632,132	710,178	...XXX
Bonds - U.S. Political Subdivisions of States																				
49130P P4 0	Kentucky Hsg Corp Hsg Rev		11/01/2012	CALLED @ 100.0000000		75,000	75,000	75,000	75,000	0	0	0	0	0	75,000	0	0	0	3,368	01/01/2037
2499999	Total - Bonds - U.S. Political Subdivisions of States					75,000	75,000	75,000	75,000	0	0	0	0	0	75,000	0	0	0	3,368	...XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31293E AF 7	FG C18106		12/17/2012	PRINCIPAL RECEIPT		1,518	1,518	1,526	1,523	0	(6)	0	(6)	0	2,689	0	0	0	85	11/01/2028
31335H WK 5	FG C90650		12/17/2012	PRINCIPAL RECEIPT		5,927	5,927	6,005	5,985	0	(59)	0	(59)	0	18,360	0	0	0	258	03/01/2023
3128H3 L5 8	FG E95748		12/17/2012	PRINCIPAL RECEIPT		4,637	4,637	4,710	4,676	0	(39)	0	(39)	0	18,034	0	0	0	202	04/01/2018
3128PK 2R 4	FG J07984		12/17/2012	PRINCIPAL RECEIPT		17,931	17,931	17,954	17,953	0	(21)	0	(21)	0	111,312	0	0	0	726	06/01/2023
31394H P3 9	FHLMC CMO 2663 MD		11/15/2012	PRINCIPAL RECEIPT		641,327	641,327	637,018	639,853	0	1,474	0	1,474	0	641,327	0	0	0	14,812	09/15/2017
31340Y DB 2	FHLMC CMO SER 12 CLASS 12-A		12/15/2012	PRINCIPAL RECEIPT		785	785	799	785	0	0	0	0	0	785	0	0	0	44	11/15/2019
312905 RA 2	FHR 1070 H		12/17/2012	PRINCIPAL RECEIPT		514	514	483	514	0	0	0	0	0	2,404	0	0	0	34	04/15/2021
31371K 3D 1	FN 254696		12/26/2012	PRINCIPAL RECEIPT		8,805	8,805	9,066	8,938	0	(133)	0	(133)	0	32,859	0	0	0	437	03/01/2018
31371L NE 5	FN 255189		12/26/2012	PRINCIPAL RECEIPT		16,791	16,791	16,279	16,322	0	469	0	469	0	46,959	0	0	0	730	05/01/2034
31371M DT 1	FN 255814		12/26/2012	PRINCIPAL RECEIPT		55,901	55,901	55,709	55,728	0	173	0	173	0	146,823	0	0	0	2,643	08/01/2035
31391W QC 8	FN 679151		12/26/2012	PRINCIPAL RECEIPT		3,542	3,542	3,566	3,553	0	(11)	0	(11)	0	12,474	0	0	0	126	01/01/2018
31404B SF 0	FN 763818		12/26/2012	PRINCIPAL RECEIPT		8,641	8,641	8,851	8,834	0	(193)	0	(193)	0	32,808	0	0	0	403	02/01/2034
31404V FC 7	FN 779663		12/26/2012	PRINCIPAL RECEIPT		15,053	15,053	15,199	15,169	0	(115)	0	(115)	0	32,075	0	0	0	771	07/01/2034
31406F BF 7	FN 808338		12/26/2012	PRINCIPAL RECEIPT		14,992	14,992	15,006	15,004	0	(12)	0	(12)	0	54,500	0	0	0	638	08/01/2033
31407M XZ 3	FN 835096		12/26/2012	PRINCIPAL RECEIPT		40,100	40,100	40,316	40,325	0	(225)	0	(225)	0	94,678	0	0	0	1,927	07/01/2035
31407S JP 8	FN 839170		12/26/2012	PRINCIPAL RECEIPT		11,541	11,541	11,624	11,621	0	(80)	0	(80)	0	39,410	0	0	0	657	11/01/2035
31413M D6 1	FN 949325		12/26/2012	PRINCIPAL RECEIPT		43,312	43,312	43,535	43,504	0	(192)	0	(192)	0	114,056	0	0	0	2,098	08/01/2022
31414C F8 6	FN 961991		12/26/2012	PRINCIPAL RECEIPT		96,394	96,394	95,867	95,885	0	509	0	509	0	217,432	0	0	0	4,147	03/01/2023
31360F CN 3	FNMA 4577		12/26/2012	PRINCIPAL RECEIPT		2,477	2,477	2,557	2,516	0	(39)	0	(39)	0	2,477	0	0	0	76	10/01/2023
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					990,189	990,189	986,071	988,687	0	1,502	0	1,502	0	1,621,461	0	0	0	30,813	...XXX
Bonds - Industrial and Miscellaneous																				
026709 AH 8	AHT I 5		12/26/2012	PRINCIPAL RECEIPT		676	676	638	679	0	(4)	0	(4)	0	1,568	0	0	0	45	08/25/2018
453083 LR 6	ISA 1988-1 A		12/26/2012	PRINCIPAL RECEIPT		44	44	44	44	0	0	0	0	0	54	0	0	0	2	02/25/2018
464287 43 2	iSHARES Barclay 20 + Year		01/31/2012	Goldman Sachs		21,366,800	0	21,285,476	21,285,476	0	0	0	0	0	21,285,476	0	(184,803)	(184,803)	17,986	
464287 24 2	iShares GS Investtops Corp		12/28/2012	Goldman Sachs		1,275,872	0	1,091,433	1,091,433	0	0	0	0	0	1,091,433	0	184,438	184,438	0	
521865 AS 4	Lear Corp		08/24/2012	CALLED @ 103.0000000		113,300	110,000	121,827	0	0	(8,527)	0	(8,527)	0	113,300	0	0	0	4,903	03/15/2020
67021C AA 5	NSTAR Electric Co		10/15/2012	MATURITY		400,000	400,000	400,296	400,064	0	(10)	0	(10)	0	400,000	0	0	0	9,750	10/15/2012
740408 AC 3	Preferred Term Secs LTD/PFD RESTR		09/15/2012	VARIOUS		26,897	26,897	15,540	15,540	0	0	0	0	0	15,540	0	11,357	11,357	2,479	09/15/2030

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
76110W WE 2	RASC 2004-K2 AI4		12/26/2012	PRINCIPAL RECEIPT.....		8,769	8,769	8,794	8,803	0	(34)	0	(34)	0	10,266	0	0	0	306	12/25/2031
921937 79 3	Vanguard BD Index FD Inc-Long Term.....		12/28/2012	ConvergEx.....		689,558	0	571,949	571,949	0	0	0	0	0	571,949	0	117,609	117,609	38,855	
921937 83 5	Vanguard Total Bond Market ETF.....		06/26/2012	Cantor Fitzgerald & Co.....		9,356,386	0	8,816,984	8,816,984	0	0	0	0	0	8,816,984	0	539,402	539,402	116,721	
3899999	Total - Bonds - Industrial and Miscellaneous.....					33,238,301	546,385	32,312,983	32,190,974	0	(8,575)	0	(8,575)	0	32,306,562	0	668,003	668,003	191,045	XXX
8399997	Total - Bonds - Part 4.....					79,489,226	39,031,575	69,909,555	69,802,580	0	(1,388)	0	(1,388)	0	70,556,627	0	9,300,135	9,300,135	935,403	XXX
8399998	Total - Bonds - Summary Item from Part 5.....					19,150,888	11,895,436	19,079,673	0	0	(34,918)	0	(34,918)	0	19,044,755	0	106,133	106,133	435,713	XXX
8399999	Total - Bonds.....					98,640,114	50,927,011	88,989,228	69,802,580	0	(36,306)	0	(36,306)	0	89,601,382	0	9,406,268	9,406,268	1,371,117	XXX
Preferred Stocks - Industrial and Miscellaneous																				
37045V 20 9	General Motors Compant Conv Pfd.....		06/15/2012	Goldman Sachs.....		46,800,000	1,754,521	0.00	2,336,091	0	733,191	0	733,191	0	2,336,091	0	(581,571)	(581,571)	31,825	XXX
8499999	Total - Preferred Stocks - Industrial and Miscellaneous.....					1,754,521	XXX	2,336,091	0	733,191	0	733,191	0	2,336,091	0	(581,571)	(581,571)	31,825	XXX	
8999997	Total - Preferred Stocks - Part 4.....					1,754,521	XXX	2,336,091	0	733,191	0	733,191	0	2,336,091	0	(581,571)	(581,571)	31,825	XXX	
8999999	Total - Preferred Stocks.....					1,754,521	XXX	2,336,091	0	733,191	0	733,191	0	2,336,091	0	(581,571)	(581,571)	31,825	XXX	
Common Stocks - Industrial and Miscellaneous																				
002824 10 0	Abbott Labs.....		04/13/2012	Goldman Sachs.....		11,000,000	583,967	XXX	576,997	0	(41,533)	0	(41,533)	0	576,997	0	6,969	6,969	5,196	XXX
25154K 80 9	Deutsche BK AG London.....		11/07/2012	Goldman Sachs.....		10,500,000	500,607	XXX	548,569	0	94,810	0	94,810	0	548,569	0	(47,962)	(47,962)	0	XXX
309562 10 6	Farmers Capital Bank Corp.....		09/28/2012	Goldman Sachs.....		28,173,000	290,358	XXX	116,441	0	(10,056)	0	(10,056)	0	116,441	0	173,917	173,917	0	XXX
478160 10 4	Johnson & Johnson		08/23/2012	Goldman Sachs.....		3,000,000	201,334	XXX	199,050	0	2,310	0	2,310	0	199,050	0	2,284	2,284	3,540	XXX
494368 10 3	Kimberly Clark Corp.....		09/07/2012	Goldman Sachs.....		1,500,000	99,872	XXX	99,582	0	(10,830)	0	(10,830)	0	99,582	0	362	362	2,678	XXX
717081 10 3	Pfizer Inc.....		05/08/2012	Goldman Sachs.....		15,000,000	267,732	XXX	133,267	119,771	(71,532)	0	(71,532)	0	253,038	0	14,694	14,694	154	XXX
73936T 55 7	Powershares Global ETF Trust.....		09/28/2012	Goldman Sachs.....		13,500,000	260,300	XXX	239,389	0	(9,956)	0	(9,956)	0	239,389	0	20,911	20,911	10,041	XXX
742718 10 9	The Procter & Gamble Company.....		07/17/2012	Goldman Sachs.....		6,200,000	396,520	XXX	389,334	0	(24,268)	0	(24,268)	0	389,334	0	7,186	7,186	470	XXX
91232N 10 8	United States Oil Fund LP.....		01/20/2012	Goldman Sachs.....		10,000,000	389,854	XXX	345,950	0	(35,150)	0	(35,150)	0	345,950	0	43,904	43,904	0	XXX
931142 10 3	Wal-Mart Stores Inc.....		03/07/2012	Goldman Sachs.....		5,000,000	270,419	XXX	137,543	127,014	(32,926)	0	(32,926)	0	264,557	0	5,862	5,862	1,865	XXX
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					3,260,963	XXX	2,786,122	246,786	(139,131)	0	(139,131)	0	3,032,908	0	228,127	228,127	23,944	XXX	
9799997	Total - Common Stocks - Part 4.....					3,260,963	XXX	2,786,122	246,786	(139,131)	0	(139,131)	0	3,032,908	0	228,127	228,127	23,944	XXX	
9799998	Total - Common Stocks - Summary Item from Part 5.....					2,514,939	XXX	1,931,024	0	0	0	0	0	1,931,024	0	583,916	583,916	2,596	XXX	
9799999	Total - Common Stocks.....					5,775,902	XXX	4,717,146	246,786	(139,131)	0	(139,131)	0	4,963,932	0	812,043	812,043	26,540	XXX	
9899999	Total - Preferred and Common Stocks.....					7,530,423	XXX	7,053,238	246,786	594,060	0	594,060	0	7,300,023	0	230,472	230,472	58,365	XXX	
9999999	Total - Bonds, Preferred and Common Stocks.....					106,170,537	XXX	96,042,466	70,049,365	594,060	(36,306)	0	557,754	0	96,901,405	0	9,636,740	9,636,740	1,429,481	XXX

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.					
Bonds - Industrial and Miscellaneous																				
464287 43 2	iSHARES Barclay 20 + Year.....		02/13/2012	Goldman Sachs	03/21/2012	Goldman Sachs.....	31,900	3,529,257	3,573,227	3,529,257	0	0	0	0	0	0	43,970	43,970	454	0
464288 51 3	iSHARES TR - Iboxx \$ High Yield.....		03/26/2012	Goldman Sachs	06/28/2012	Goldman Sachs	38,536	3,458,860	3,575,630	3,458,860	0	0	0	0	0	0	116,770	116,770	76,121	0
651587 AC 1	Newmarket Corp.....		02/03/2012	Cantor Fitzgerald & Co.....	04/16/2012	CALLED @ 103.5630000.....	1,550,000	1,608,125	1,605,227	1,604,089	0	(4,036)	0	(4,036)	0	0	1,138	1,138	37,119	16,259
70336T AC 8	Patriot Coal Corporation.....		05/02/2012	Goldman Sachs	07/10/2012	Goldman Sachs	500,000	375,018	176,232	375,018	0	0	0	0	0	0	(198,786)	(198,786)	0	802
881609 AT 8	Tesoro Corp.....		01/31/2012	Cantor Fitzgerald & Co.....	09/27/2012	Cantor Fitzgerald & Co.....	2,775,000	2,884,755	2,872,125	2,860,139	0	(24,616)	0	(24,616)	0	0	11,986	11,986	148,308	28,289
92769V AC 3	Virgin Media Finance PLC.....		03/01/2012	Cantor Fitzgerald & Co.....	04/03/2012	Cantor Fitzgerald & Co.....	1,000,000	1,018,768	992,482	1,018,639	0	(129)	0	(129)	0	0	(26,157)	(26,157)	3,792	0
94707V AC 4	Weatherford Intl Ltd.....		04/20/2012	Cantor Fitzgerald & Co.....	07/26/2012	Cantor Fitzgerald & Co.....	2,000,000	2,052,814	2,108,200	2,051,637	0	(1,177)	0	(1,177)	0	0	56,563	56,563	29,000	5,250
96332H CD 9	Whirlpool Corp.....		04/26/2012	Cantor Fitzgerald & Co.....	12/04/2012	VARIOUS.....	4,000,000	4,152,076	4,247,766	4,147,116	0	(4,961)	0	(4,961)	0	0	100,650	100,650	140,919	71,133
3899999	Total - Bonds - Industrial and Miscellaneous.....						11,895,436	19,079,673	19,150,888	19,044,755	0	(34,918)	0	(34,918)	0	0	106,133	106,133	435,713	121,733
8399998	Total - Bonds.....						11,895,436	19,079,673	19,150,888	19,044,755	0	(34,918)	0	(34,918)	0	0	106,133	106,133	435,713	121,733
Common Stocks - Industrial and Miscellaneous																				
78462F 10 3	AMEX S&P Depository Receipts.....		06/28/2012	Goldman Sachs.....	07/13/2012	Goldman Sachs.....	3,000,000	404,120	400,141	404,120	0	0	0	0	0	0	(3,979)	(3,979)	0	0
00206R 10 2	AT & T Inc.....		04/18/2012	Goldman Sachs.....	10/04/2012	Goldman Sachs.....	5,900,000	180,671	190,483	180,671	0	0	0	0	0	0	9,812	9,812	2,596	0
309562 10 6	Farmers Capital Bank Corp.....		01/06/2012	Goldman Sachs.....	10/22/2012	Goldman Sachs.....	93,189,000	568,048	961,024	568,048	0	0	0	0	0	0	392,976	392,976	0	0
70336T AC 8	Patriot Coal Corporation.....		07/10/2012	Goldman Sachs.....	07/16/2012	Goldman Sachs.....	55,700,000	14,070	196,958	14,070	0	0	0	0	0	0	182,888	182,888	0	0
78464A 41 7	SPDR S&P 500 ETF.....		09/19/2012	Goldman Sachs.....	09/19/2012	Goldman Sachs.....	5,000,000	737,100	737,726	737,100	0	0	0	0	0	0	626	626	0	0
22542D 79 5	Velocityshares Daily Inverse VIX Short Term ETN.....		05/09/2012	Goldman Sachs.....	09/07/2012	Goldman Sachs.....	2,339,000	27,015	28,608	27,015	0	0	0	0	0	0	1,592	1,592	0	0
9099999	Total - Common Stocks - Industrial and Miscellaneous.....						1,931,024	2,514,939	1,931,024	1,931,024	0	0	0	0	0	0	583,916	583,916	2,596	0
9799998	Total - Common Stocks.....						1,931,024	2,514,939	1,931,024	1,931,024	0	0	0	0	0	0	583,916	583,916	2,596	0
9899999	Total - Preferred and Common Stocks.....						1,931,024	2,514,939	1,931,024	1,931,024	0	0	0	0	0	0	583,916	583,916	2,596	0
9999999	Total - Bonds, Preferred and Common Stocks.....						21,010,698	21,665,828	20,975,780	20,975,780	0	(34,918)	0	(34,918)	0	0	690,049	690,049	438,309	121,733

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
Preferred Stocks - Other Affiliates									
33647P AA 2	First Southern National Bank Stat TR 1.....					0	4,000,000	4,000,000	26.7
0899999.	Total - Preferred Stocks - Other Affiliates.....					0	4,000,000	XXX	XXX
0999999.	Total - Preferred Stocks.....					0	4,000,000	XXX	XXX
Common Stocks - Other Affiliates									
233333 33 5	Cumberland Woodlands, LLC.....					0	7,006,451	100,000	100.0
33647P AB 0	First Southern Bancorp, Inc.....					0	1,213,513	51,573,000	1.5
855555 55 3	Stanford Wildemess Road, LLC.....					0	1,731,025	100,000	100.0
1799999.	Total - Common Stocks - Other Affiliates.....					0	9,950,989	XXX	XXX
1899999.	Total - Common Stocks.....					0	9,950,989	XXX	XXX
1999999.	Total - Preferred and Common Stock.....					0	13,950,989	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....32,186,121.
2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
Mortgage Loans																				
	Superblock			12/28/2012		06/19/2013	2,643,321	0	0	0	0	0	2,643,321	0	0	0.000	0.000		0	0
8799999. Total - Mortgage Loans							2,643,321	0	0	0	0	XXX	2,643,321	0	0	XXX	XXX	XXX	0	0
Exempt Money Market Mutual Funds																				
S99990	21 0	Invesco Treasury Cash Mgmt (AIM Treasury)		12/31/2012	Bank of New York	XXX	22,123	0	0	0	0	22,123	22,123	1	0	0.010	0.100	MON	65	0
825252	40 6	Invesco Stit Treasury (AIM ST Invest Fund) (FROST)		12/31/2012	Frost	XXX	6,166	0	0	0	0	6,166	6,166	0	0	0.020	0.020	MON	158	0
999990	48 4	Regions Trust M Market		12/31/2012	Regions AL-RE	XXX	1,568,327	0	0	0	0	1,568,327	1,568,327	27	0	0.020	0.020	MON	95	0
999990	48 4	Regions Trust M Market		12/31/2012	Regions AL-WS	XXX	1,217,102	0	0	0	0	1,217,102	1,217,102	20	0	0.020	0.020	MON	86	0
8899999. Total - Exempt Money Market Mutual Funds							2,813,718	0	0	0	0	XXX	2,813,718	48	0	XXX	XXX	XXX	404	0
9199999. Total - Short-Term Investments							5,457,039	0	0	0	0	XXX	5,457,039	48	0	XXX	XXX	XXX	404	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule /Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (a)	
Purchased Options - Other - Call Options and Warrants																							
AAPL		N/A		CBOE	03/08/2012	01/18/2014	300	10,500,000	350.0000	0	6,209,538	0	5,705,622		5,705,622	(503,916)	0	0	0	0			
0299999. Total-Purchased Options-Other-Call Options and Warrants											0	6,209,538	0	5,705,622	XXX	5,705,622	(503,916)	0	0	0	0	XXX	XXX
Purchased Options - Other - Put Options																							
FXE		N/A		CBOE	07/17/2012	01/19/2013	100	1,250,000	125.0000	0	56,654	0	350		350	(56,304)	0	0	0	0			
TBT1		N/A		CBOE	03/29/2012	01/18/2014	1	2,000	20.0000	0	393	0	500		500	107	0	0	0	0			
USO		N/A		CBOE	01/28/2011	01/19/2013	500	1,250,000	25.0000	124,910	0	0	750		750	(61,500)	0	0	0	0			
USO		N/A		CBOE	11/30/2012	01/17/2015	1,080	3,024,000	28.0000	0	408,407	0	361,800		361,800	(46,607)	0	0	0	0			
USO		N/A		CBOE	02/11/2011	01/19/2013	14	49,000	35.0000	7,296	0	0	2,562		2,562	(3,318)	0	0	0	0			
VXX		N/A		CBOE	07/23/2012	01/08/2014	4	6,400	16.0000	0	2,748	0	3,580		3,580	832	0	0	0	0			
VXX		N/A		CBOE	07/25/2012	01/18/2012	588	999,600	17.0000	0	441,580	0	580,650		580,650	139,070	0	0	0	0			
0309999. Total-Purchased Options-Other-Put Options											132,206	909,781	0	950,192	XXX	950,192	(27,719)	0	0	0	0	XXX	XXX
0359999. Total-Purchased Options-Other											132,206	7,119,319	0	6,655,814	XXX	6,655,814	(531,635)	0	0	0	0	XXX	XXX
0369999. Total-Purchased Options-Call Options and Warrants											0	6,209,538	0	5,705,622	XXX	5,705,622	(503,916)	0	0	0	0	XXX	XXX
0379999. Total-Purchased Options-Put Options											132,206	909,781	0	950,192	XXX	950,192	(27,719)	0	0	0	0	XXX	XXX
0429999. Total-Purchased Options											132,206	7,119,319	0	6,655,814	XXX	6,655,814	(531,635)	0	0	0	0	XXX	XXX

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Written Options - Other - Call Options and Warrants																							
AAPL		N/A		CBOE	03/08/2012	01/18/2014	(300)	(12,000,000)	400.0000	0	(5,149,056)	0	(4,498,957)		(4,498,957)	650,099	0	0	0	0			
ABT		N/A		CBOE	04/13/2012	01/18/2014	(30)	(180,000)	60.0000	0	(14,016)	0	(21,000)		(21,000)	(6,985)	0	0	0	0			
CLX		N/A		CBOE	04/06/2012	01/18/2014	(26)	(182,000)	70.0000	0	(9,490)	0	(14,430)		(14,430)	(4,940)	0	0	0	0			
ED		N/A		CBOE	04/06/2012	01/18/2014	(31)	(170,500)	55.0000	0	(16,461)	0	(8,990)		(8,990)	7,471	0	0	0	0			
KO		N/A		CBOE	04/16/2012	01/18/2014	(50)	(175,000)	35.0000	0	(15,158)	0	(14,800)		(14,800)	358	0	0	0	0			
PEP		N/A		CBOE	04/16/2012	01/18/2014	(28)	(182,000)	65.0000	0	(12,916)	0	(15,470)		(15,470)	(2,554)	0	0	0	0			
PG		N/A		CBOE	04/16/2012	01/18/2014	(19)	(123,500)	65.0000	0	(9,352)	0	(9,548)		(9,548)	(196)	0	0	0	0			
SPX		N/A		CBOE	11/09/2012	01/19/2013	(20)	(2,700,000)	1,350.0000	0	(127,967)	0	(159,200)		(159,200)	(31,233)	0	0	0	0			
TBT1		N/A		CBOE	03/04/2011	01/19/2013	(100)	(600,000)	60.0000	(27,884)	0	0	(50)		(50)	600	0	0	0	0			
USO		N/A		CBOE	11/20/2012	01/18/2014	(130)	(286,000)	22.0000	0	(149,344)	0	(154,375)		(154,375)	(5,031)	0	0	0	0			
USO		N/A		CBOE	11/30/2012	01/17/2015	(1,080)	(3,996,000)	37.0000	0	(394,700)	0	(448,200)		(448,200)	(53,500)	0	0	0	0			
USO		N/A		CBOE	02/11/2011	01/19/2013	(25)	(125,000)	50.0000	(5,471)	0	0	(13)		(13)	4,275	0	0	0	0			
WM		N/A		CBOE	04/16/2012	01/18/2014	(10)	(35,000)	35.0000	0	(3,268)	0	(1,600)		(1,600)	1,668	0	0	0	0			
WMT		N/A		CBOE	04/13/2012	01/18/2014	(50)	(300,000)	60.0000	0	(23,885)	0	(49,000)		(49,000)	(25,115)	0	0	0	0			
0719999. Total-Written Options-Other-Call Options and Warrants											(33,355)	(5,925,612)	0	(5,395,632)	XXX	(5,395,632)	534,918	0	0	0	0	XXX	XXX

Written Options - Other - Put Options																						
FXE		N/A		CBOE	07/17/2012	01/19/2013	(100)	(1,200,000)	120.0000	0	(31,412)	0	(100)		(100)	31,312	0	0	0	0		
Intel		N/A		CBOE	11/18/2010	01/19/2013	(300)	(450,000)	15.0000	(44,727)	0	0	(450)		(450)	15,300	0	0	0	0		
PBT		N/A		CBOE	11/28/2012	01/19/2013	(378)	(567,000)	15.0000	0	(89,604)	0	(103,005)		(103,005)	(13,401)	0	0	0	0		
PBT		N/A		CBOE	11/20/2012	06/22/2013	(137)	(239,750)	17.5000	0	(71,546)	0	(80,145)		(80,145)	(8,599)	0	0	0	0		
PBT		N/A		CBOE	11/20/2012	06/22/2013	(5)	(10,000)	20.0000	0	(3,939)	0	(4,150)		(4,150)	(211)	0	0	0	0		
SPX		N/A		CBOE	08/08/2011	12/21/2013	(43)	(2,795,000)	650.0000	(145,299)	0	0	(8,923)		(8,923)	109,113	0	0	0	0		
SPX		N/A		CBOE	02/22/2011	12/21/2013	(10)	(700,000)	700.0000	(42,188)	0	0	(2,950)		(2,950)	31,000	0	0	0	0		
TBT		N/A		CBOE	03/29/2012	01/18/2014	(1)	(1,800)	18.0000	0	(276)	0	(340)		(340)	(64)	0	0	0	0		
TLT		N/A		CBOE	12/19/2012	01/17/2015	(300)	(2,550,000)	85.0000	0	(51,674)	0	(46,950)		(46,950)	4,724	0	0	0	0		

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Items Hedged or Used for Income Generation	Schedule /Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (a)	
TLT.....		N/A.....		CBOE.....	12/19/2012	01/17/2015	(365)	(3,285,000)	90.0000	0	(88,412)	0	(85,593)		(85,593)	2,819	0	0	0	0			
TLT.....		N/A.....		CBOE.....	09/17/2012	01/18/2014	(100)	(950,000)	95.0000	0	(26,453)	0	(9,000)		(9,000)	17,453	0	0	0	0			
TLT.....		N/A.....		CBOE.....	09/17/2012	01/18/2014	(200)	(2,000,000)	100.0000	0	(79,125)	0	(31,900)		(31,900)	47,225	0	0	0	0			
VXX.....		N/A.....		CBOE.....	07/25/2012	01/18/2014	(374)	(448,800)	12.0000	0	(143,148)	0	(205,700)		(205,700)	(62,552)	0	0	0	0			
VXX.....		N/A.....		CBOE.....	07/25/2012	01/18/2014	(218)	(283,400)	13.0000	0	(93,920)	0	(138,430)		(138,430)	(44,510)	0	0	0	0			
0729999. Total-Written Options-Other-Put Options.....										(232,214)	(679,509)	0	(717,635)	XXX	(717,635)	129,609	0	0	0	0	XXX	XXX	
0779999. Total-Written Options-Other.....										(265,569)	(6,605,121)	0	(6,113,267)	XXX	(6,113,267)	664,527	0	0	0	0	0	XXX	XXX
0789999. Total-Written Options-Call Options and Warrants.....										(33,355)	(5,925,612)	0	(5,395,632)	XXX	(5,395,632)	534,918	0	0	0	0	0	XXX	XXX
0799999. Total-Written Options-Put Options.....										(232,214)	(679,509)	0	(717,635)	XXX	(717,635)	129,609	0	0	0	0	0	XXX	XXX
0849999. Total-Written Options.....										(265,569)	(6,605,121)	0	(6,113,267)	XXX	(6,113,267)	664,527	0	0	0	0	0	XXX	XXX
1439999. Total-Other.....										(133,363)	514,198	0	542,547	XXX	542,547	132,891	0	0	0	0	0	XXX	XXX
1449999. TOTAL.....										(133,363)	514,198	0	542,547	XXX	542,547	132,891	0	0	0	0	0	XXX	XXX

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Hedged Item(s)	Schedule /Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)	
Purchased Options - Other - Call Options and Warrants																									
SPX				CBOE	.02/22/2012	.12/22/2012	.02/21/2012	Sale	100	13,500,000	1,350.00	1,052,810	0	971,335	0	971,335		426,310	0	0	(81,474)	0	0	0	
TLT				CBOE	.01/25/2012	.01/21/2012	.01/20/2012	Exercised	100	950,000	95.00	29,089	0	219,800	0	29,089		(239,661)	0	0	0	190,711	0	0	0
0299999. Total-Purchased Options-Other-Call Options and Warrants												1,081,899	0	1,191,135	0	1,000,424	XXX	186,649	0	0	(81,474)	0	190,711	0	XXX
Purchased Options - Other - Put Options																									
GLD				CBOE	.01/23/2012	.01/21/2012	.01/23/2012	Expired	100	1,100,000	110.00	65,089	0	0	0	65,089		64,939	0	0	(65,089)	0	0	0	
PCXQ				CDOE	.05/01/2012	.01/18/2014	.07/16/2016	Exercise	557	278,500	5.00	0	81,505	267,360	0	81,505		0	0	0	0	185,855	0	0	0
SPX				CBOE	.02/22/2012	.12/22/2012	.02/21/2012	Sale	100	13,500,000	1,350.00	1,572,000	0	1,068,335	0	1,068,335		(182,500)	0	0	0	(503,664)	0	0	0
SPY				CBOE	.02/22/2012	.03/17/2012	.02/21/2012	Sale	190	2,470,000	130.00	165,233	0	18,401	0	113,273		20,643	0	0	0	(146,832)	0	0	0
SPY				CBOE	.07/17/2012	.10/20/2012	.08/17/2012	Sale	500	6,750,000	135.00	0	231,803	80,790	0	231,803		0	0	0	0	(151,013)	0	0	0
USO				CBOE	.01/23/2012	.01/21/2012	.01/23/2012	Expired	200	500,000	25.00	42,069	0	0	0	42,069		41,869	0	0	0	(42,069)	0	0	0
0309999. Total-Purchased Options-Other-Put Options												1,844,391	313,308	1,434,886	0	1,602,074	XXX	(55,049)	0	0	(908,668)	0	185,855	0	XXX
0359999. Total-Purchased Options-Other												2,926,289	313,308	2,626,021	0	2,602,499	XXX	131,599	0	0	(990,142)	0	376,566	0	XXX
0369999. Total-Purchased Options-Call Options and Warrants												1,081,899	0	1,191,135	0	1,000,424	XXX	186,649	0	0	(81,474)	0	190,711	0	XXX
0379999. Total-Purchased Options-Put Options												1,844,391	313,308	1,434,886	0	1,602,074	XXX	(55,049)	0	0	(908,668)	0	185,855	0	XXX
0429999. Total-Purchased Options												2,926,289	313,308	2,626,021	0	2,602,499	XXX	131,599	0	0	(990,142)	0	376,566	0	XXX

Written Options - Other - Call Options and Warrants

E19

ABT				CBOE	.06/30/2011	.01/19/2013	.07/10/2012	Sale	(2)	(9,000)	45.00	(1,654)	0	(3,960)	0	(1,654)		687	0	0	(2,306)	0	0	0	
ABT				CBOE	.06/30/2011	.01/19/2013	.04/10/2012	Exercise	(108)	(486,000)	45.00	(87,351)	0	(172,260)	0	(87,351)		37,084	0	0	0	(84,909)	0	0	0
FXE				CBOE	.01/23/2012	.01/21/2011	.01/23/2012	Expired	(40)	(540,000)	135.00	(41,603)	0	0	0	(41,603)		(41,123)	0	0	41,603	0	0	0	
GM				CBOE	.02/14/2012	.01/19/2013	.02/13/2012	Sale	(490)	(1,960,000)	40.00	(191,633)	0	(17,886)	0	(104,776)		(183,058)	0	0	0	173,747	0	0	0
JNJ				CBOE	.06/29/2012	.01/19/2013	.08/23/2012	Exercise	(30)	(165,000)	55.00	(36,353)	0	(38,325)	0	(36,353)		(1,703)	0	0	0	(1,972)	0	0	0
KMB				CBOE	.06/29/2011	.01/19/2013	.12/04/2012	Assigned	(1)	(5,500)	55.00	(1,159)	0	(3,085)	0	(1,159)		721	0	0	0	(1,926)	0	0	0
KMB				CBOE	.06/29/2011	.01/19/2013	.09/04/2012	Exercise	(14)	(77,000)	55.00	(16,223)	0	(34,535)	0	(16,223)		10,097	0	0	0	(18,312)	0	0	0
PFE				CBOE	.01/31/2012	.01/19/2013	.01/31/2012	Assigned	(143)	(214,500)	15.00	(40,794)	0	(94,023)	0	(40,794)		55,731	0	0	0	(53,228)	0	0	0
PFE				CBOE	.12/07/2010	.01/19/2013	.05/08/2012	Exercise	(7)	(10,500)	15.00	(1,997)	0	(5,215)	0	(1,997)		2,728	0	0	0	(3,218)	0	0	0
PG				CBOE	.01/17/2012	.01/19/2013	.01/20/2012	Assigned	(54)	(297,000)	55.00	(47,878)	0	(69,535)	0	(47,878)		16,817	0	0	0	(11,657)	0	0	0
PG				CBOE	.07/01/2011	.01/19/2013	.04/24/2012	Exercise	(7)	(38,500)	55.00	(6,718)	0	(8,190)	0	(6,718)		2,180	0	0	0	(1,472)	0	0	0
PG				CBOE	.07/01/2011	.01/19/2013	.07/17/2012	Sale	(1)	(5,500)	55.00	(960)	0	(985)	0	(960)		311	0	0	0	(25)	0	0	0
SPX				CBOE	.03/19/2012	.12/21/2013	.09/14/2012	Sale	(5)	(500,000)	1,000.00	0	(204,392)	(229,008)	0	(204,392)		0	0	0	0	(24,616)	0	0	0
SPX				CBOE	.01/03/2012	.11/30/2011	.01/03/2012	Expired	(5)	(725,000)	1,450.00	(12,794)	0	0	0	(12,794)		(12,794)	0	0	0	12,794	0	0	0
SPX				CBOE	.02/21/2012	.02/22/2012	.02/22/2012	Sale	(10)	(1,500,000)	1500.00	(32,669)	0	(30,512)	0	(31,590)		(15,069)	0	0	0	2,157	0	0	0
SPXQ				CBOE	.01/03/2012	.12/31/2011	.01/03/2012	Expired	(5)	(725,000)	1450.00	(12,794)	0	0	0	(12,794)		(12,794)	0	0	0	12,794	0	0	0
SPY				CBOE	.07/17/2012	.10/20/2012	.08/17/2012	Sale	(500)	(7,250,000)	145.00	0	(33,395)	(83,115)	0	(33,395)		0	0	0	0	(49,719)	0	0	0
T				CBOE	.04/13/2012	.01/18/2014	.10/04/2012	Assigned	(59)	(177,000)	30.00	0	(13,512)	(48,380)	0	(13,512)		0	0	0	0	(34,868)	0	0	0
TBT				CBOE	.01/23/2012	.01/21/2012	.01/23/2012	Expired	(300)	(1,500,000)	50.00	(98,653)	0	0	0	(98,653)		(98,503)	0	0	0	98,653	0	0	0
TBT				CBOE	.01/23/2012	.01/21/2012	.01/23/2012	Expired	(300)	(1,650,000)	55.00	(71,054)	0	0	0	(71,054)		(70,904)	0	0	0	71,054	0	0	0
TBT				CBOE	.01/23/2012	.01/21/2012	.01/23/2012	Expired	(100)	(600,000)	60.00	(11,385)	0	0	0	(11,385)		(11,335)	0	0	0	11,385	0	0	0
TBT				CBOE	.01/23/2012	.01/21/2012	.01/23/2012	Expired	(343)	(2,572,500)	75.00	(39,339)	0	0	0	(39,339)		(39,168)	0	0	0	39,339	0	0	0
TLT				CBOE	.09/01/2011	.01/19/2013	.04/30/2012	Assigned	(234)	(2,340,000)	100.00	(252,693)	0	(458,615)	0	(252,693)		85,977	0	0	0	(205,923)	0	0	0
TLT				CBOE	.09/01/2011	.01/19/2013	.05/17/2012	Sale	(91)	(910,000)	100.00	(91,220)	0	(223,047)	0	(91,220)		279,424	0	0	0	(131,828)	0	0	0
TLT				CBOE	.08/04/2011	.03/17/2012	.03/16/2012	Assigned	(2,000)	(22,000,000)	110.00	(400,925)	0	(1,858,709)	0	(400,925)		1,954,075	0	0	0	(1,457,784)	0	0	0

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Hedged Item(s)	Schedule /Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)
WMT.....				CBOE.....	.03/07/2012	.01/19/2013	.03/12/2012	Assigned.....	(25)	(112,500)	45.00	(21,842)	0	(33,540)	0	(21,842)		15,088	0	0	0	(11,698)	0	0
WMT.....				CBOE.....	.06/24/2011	.01/19/2013	.05/08/2012	Exercise.....	(26)	(117,000)	45.00	(23,606)	0	(36,418)	0	(23,606)		15,088	0	0	0	(12,811)	0	0
USO.....				CBOE.....	.11/18/2010	.01/19/2013	.06/05/2012	Sale.....	(400)	(2,000,000)	50.00	(87,184)	0	(8,588)	0	(87,184)		(5,215)	0	0	78,596	0	0	0
USO.....				CBOE.....	.01/27/2011	.01/19/2013	.06/05/2012	Sale.....	(100)	(550,000)	55.00	(15,865)	0	(1,432)	0	(15,865)		(18,584)	0	0	14,433	0	0	0
USO.....				CBOE.....	.01/25/2012	.01/21/2012	.01/20/2012	Exercised.....	(200)	(700,000)	35.00	(79,761)	0	(56,670)	0	(79,761)		(11,761)	0	0	0	23,091	0	0
0719999 Total-Written Options-Other-Call Options and Warrants.....																	XXX	1,953,998	0	0	350,392	(1,879,018)	0	XXX

Written Options - Other - Put Options

AAPL.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(25)	(462,500)	185.00	(54,220)	0	0	0	(54,220)		(54,195)	0	0	54,220	0	0	0	
AAPL.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(25)	(500,000)	200.00	(66,845)	0	0	0	(66,845)		(66,820)	0	0	66,845	0	0	0	
HYG.....				CBOE.....	.02/14/2012	.03/17/2012	.02/13/2012	Sale.....	(166)	(1,411,000)	85.00	(39,233)	0	(5,176)	0	(22,202)		(23,463)	0	0	34,058	0	0	0	
HYG.....				CBOE.....	.02/22/2012	.03/17/2012	.02/21/2012	Sale.....	(580)	(4,988,000)	86.00	(141,112)	0	(17,710)	0	(100,989)		(69,553)	0	0	123,402	0	0	0	
HYG.....				CBOE.....	.03/06/2012	.09/22/2012	.09/24/2012	Expired.....	(100)	(880,000)	88.00	0	(34,884)	0	0	(34,884)		0	0	0	34,884	0	0	0	
HYG.....				CBOE.....	.03/06/2012	.09/22/2012	.09/24/2012	Expired.....	(100)	(890,000)	89.00	0	(39,884)	0	0	(39,884)		0	0	0	39,884	0	0	0	
HYG.....				CBOE.....	.03/06/2012	.09/22/2012	.09/24/2012	Expired.....	(100)	(900,000)	90.00	0	(45,884)	0	0	(45,884)		0	0	0	45,884	0	0	0	
HYG.....				CBOE.....	.03/21/2012	.03/17/2012	.03/16/2012	Assigned.....	(25)	(227,500)	91.00	0	(2,971)	0	(1,275)	0	0	0	0	0	0	1,696	0	0	0
HYG.....				CBOE.....	.03/07/2012	.03/17/2012	.03/16/2012	Exercised.....	(25)	(227,500)	91.00	0	(2,971)	0	(1,275)	0	0	0	0	0	0	1,696	0	0	0
INTC.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(100)	(125,000)	12.50	(11,585)	0	0	0	(11,585)		(11,535)	0	0	11,585	0	0	0	
MSFT.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(300)	(375,000)	12.50	(14,584)	0	0	0	(14,584)		(14,434)	0	0	14,584	0	0	0	
PBT.....				CBOE.....	.12/11/2012	.01/19/2013	.12/27/2012	Assigned.....	(50)	(75,000)	15.00	0	(9,942)	0	0	(9,942)		0	0	0	0	(2,318)	0	0	0
PBT.....				CBOE.....	.12/21/2012	.12/22/2012	.12/21/2012	Assigned.....	(375)	(562,500)	15.00	0	(47,244)	0	0	(47,244)		0	0	0	0	(43,157)	0	0	0
PBT.....				CBOE.....	.11/28/2012	.12/22/2012	.12/21/2012	Assigned.....	(878)	(1,536,500)	17.50	0	(354,927)	0	0	(354,927)		0	0	0	0	(48,746)	0	0	0
PBT.....				CBOE.....	.11/20/2012	.12/22/2012	.12/21/2012	Assigned.....	(143)	(286,000)	20.00	0	(96,525)	0	0	(96,525)		0	0	0	0	2,678	0	0	0
SPX.....				CBOE.....	.08/13/2010	.12/22/2012	.07/13/2012	Sale.....	(410)	(10,250,000)	250.00	(265,449)	0	(4,114)	0	(265,449)		(249,051)	0	0	261,336	0	0	0	
SPX.....				CBOE.....	.09/01/2010	.12/22/2012	.07/13/2012	Sale.....	(530)	(15,900,000)	300.00	(510,878)	0	(4,466)	0	(510,878)		(473,781)	0	0	506,412	0	0	0	
SPX.....				CBOE.....	.07/02/2010	.12/22/2012	.07/13/2012	Sale.....	(50)	(2,000,000)	400.00	(114,942)	0	(578)	0	(114,942)		(105,693)	0	0	114,364	0	0	0	
SPX.....				CBOE.....	.12/10/2010	.12/22/2012	.12/24/2012	Expired.....	(10)	(600,000)	600.00	(15,988)	0	0	0	(15,988)		(9,250)	0	0	15,988	0	0	0	
SPX.....				CBOE.....	.02/18/2011	.12/22/2012	.12/24/2012	Expired.....	(60)	(4,200,000)	700.00	(139,931)	0	0	0	(139,931)		(67,538)	0	0	139,931	0	0	0	
SPX.....				CBOE.....	.12/03/2010	.12/22/2012	.12/24/2012	Expired.....	(10)	(800,000)	800.00	(43,308)	0	0	0	(43,308)		(17,600)	0	0	43,308	0	0	0	
SPY.....				CBOE.....	.07/17/2012	.10/20/2012	.08/17/2012	Sale.....	(500)	(6,500,000)	130.00	0	(147,093)	0	(45,341)	0	(147,093)		0	0	101,752	0	0	0	
TLT.....				CBOE.....	.12/15/2010	.01/19/2013	.03/16/2012	Sale.....	(116)	(638,000)	55.00	(13,319)	0	(1,057)	0	(13,319)		(12,275)	0	0	12,262	0	0	0	
TLT.....				CBOE.....	.02/23/2012	.01/19/2013	.02/22/2012	Sale.....	(204)	(1,224,000)	60.00	(28,318)	0	(3,294)	0	(28,318)		(25,360)	0	0	25,024	0	0	0	
TLT.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(1,029)	(6,688,500)	65.00	(104,899)	0	0	0	(104,899)		(104,385)	0	0	104,899	0	0	0	
TLT.....				CBOE.....	.02/10/2012	.01/19/2013	.02/09/2012	Sale.....	(7)	(45,500)	65.00	(763)	0	(210)	0	(763)		(606)	0	0	553	0	0	0	
TLT.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(2,336)	(16,352,000)	70.00	(261,414)	0	0	0	(261,414)		(260,246)	0	0	261,414	0	0	0	
TLT.....				CBOE.....	.03/27/2012	.01/19/2013	.03/23/2012	Sale.....	(1,822)	(12,754,000)	70.00	(304,659)	0	(56,966)	0	(304,659)		(241,800)	0	0	247,693	0	0	0	
TLT.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(550)	(4,125,000)	75.00	(89,794)	0	0	0	(89,794)		(89,519)	0	0	89,794	0	0	0	
TLT.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(400)	(3,200,000)	80.00	(99,338)	0	0	0	(99,338)		(99,138)	0	0	99,338	0	0	0	
TLT.....				CBOE.....	.02/13/2012	.01/19/2013	.02/13/2012	Sale.....	(123)	(984,000)	80.00	(42,540)	0	(9,110)	0	(42,540)		(32,700)	0	0	33,430	0	0	0	
TLT.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(100)	(850,000)	85.00	(37,884)	0	0	0	(37,884)		(37,784)	0	0	37,884	0	0	0	
TLT.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(1,045)	(9,405,000)	90.00	(681,553)	0	0	0	(681,553)		(681,031)	0	0	681,553	0	0	0	
TLT.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(100)	(950,000)	95.00	(87,818)	0	0	0	(87,818)		(87,768)	0	0	87,818	0	0	0	
TXN.....				CBOE.....	.01/23/2012	.01/21/2012	.01/23/2012	Expired.....	(500)	(625,000)	12.50	(26,323)	0	0	0	(26,323)		(26,073)	0	0	26,323	0	0	0	

E19.1

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Hedged Item(s)	Schedule /Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)
0729999	Total-Written Options-Other-Put Options.....											(3,196,700)	(782,326)	(750,752)	0	(3,921,871)	XXX	(2,861,597)	0	0	3,316,424	(88,151)	0	XXX
0779999	Total-Written Options-Other.....											(4,922,806)	(1,033,625)	(4,256,784)	0	(5,811,341)	XXX	(907,599)	0	0	3,666,816	(1,967,168)	0	XXX
0789999	Total-Written Options-Call Options and Warrants.....											(1,726,106)	(251,300)	(3,506,032)	0	(1,889,470)	XXX	1,953,998	0	0	350,392	(1,879,018)	0	XXX
0799999	Total-Written Options-Put Options.....											(3,196,700)	(782,326)	(750,752)	0	(3,921,871)	XXX	(2,861,597)	0	0	3,316,424	(88,151)	0	XXX
0849999	Total-Written Options.....											(4,922,806)	(1,033,625)	(4,256,784)	0	(5,811,341)	XXX	(907,599)	0	0	3,666,816	(1,967,168)	0	XXX
1439999	Total-Other.....											(1,996,516)	(720,318)	(1,630,763)	0	(3,208,843)	XXX	(776,000)	0	0	2,676,674	(1,590,602)	0	XXX
1449999	TOTAL.....											(1,996,516)	(720,318)	(1,630,763)	0	(3,208,843)	XXX	(776,000)	0	0	2,676,674	(1,590,602)	0	XXX

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Hedged Item(s)	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Change in Variation Margin				19 Potential Exposure	20 Hedge Effectiveness at Inception and at Year-end (a)
														15 Cumulative	16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred		
Long Futures																			
Other																			
FGBL.....	.....9	.....9,000	GBL 07MAR13.....	N/A.....	.....	.....	.12/06/2012...	CFTC.....	.09/12/2012...	.....190.2469	.....192.1574	.....17,194	.....40,866	.....17,194	.....0	.....0	.....0	.....23,672	0.....
PLJ3.....	.....2	.....100	PL 26APR13.....	N/A.....	.....	.....	.04/26/2013...	CFTC.....	.11/16/2012...	.....1,565.4464	.....1,542.4000	.....(2,305)	.....2,956	.....(2,305)	.....0	.....0	.....0	.....5,260	0.....
VXQ3.....	.....16	.....16,000	VIX 21AUG13.....	N/A.....	.....	.....	.08/21/2013...	CFTC.....	.11/30/2012...	.....23.0120	.....23.2500	.....3,808	.....45,892	.....3,808	.....0	.....0	.....0	.....42,084	0.....
1319999. Total-Long Futures-Other.....												.....18,698	.....89,714	.....18,698	.....0	.....0	.....0	.....71,016	.....XXX
1329999. Total-Long Futures.....												.....18,698	.....89,714	.....18,698	.....0	.....0	.....0	.....71,016	.....XXX
Short Futures																			
Other																			
FOAT.....	.....(11)	.....(11,000)	OAT 07 MAR13.....	N/A.....	.....	.....	.12/06/2012...	CFTC.....	.09/12/2012...	.....178.6441	.....179.6495	.....(11,059)	.....16,840	.....(11,059)	.....0	.....0	.....0	.....27,899	0.....
GCJ3.....	.....(1)	.....(100)	GC 26APR13.....	N/A.....	.....	.....	.04/26/2013...	CFTC.....	.11/16/2012...	.....1,719.3768	.....1,678.0000	.....4,138	.....6,674	.....4,138	.....0	.....0	.....0	.....2,536	0.....
VXN3.....	.....(16)	.....(16,000)	VIX 17JUL13.....	N/A.....	.....	.....	.07/17/2013...	CFTC.....	.11/30/2012...	.....22.6768	.....22.7500	.....(1,172)	.....39,409	.....(1,172)	.....0	.....0	.....0	.....40,581	0.....
1379999. Total-Short Futures-Other.....												.....(8,093)	.....62,923	.....(8,093)	.....0	.....0	.....0	.....71,016	.....XXX
1389999. Total-Short Futures.....												.....(8,093)	.....62,923	.....(8,093)	.....0	.....0	.....0	.....71,016	.....XXX
1439999. Total-Other.....												.....10,605	.....152,637	.....10,605	.....0	.....0	.....0	.....142,032	.....XXX
1449999. TOTAL.....												.....10,605	.....152,637	.....10,605	.....0	.....0	.....0	.....142,032	.....XXX

E20

Broker Name	Net Cash Deposits
Brokers	
Interactive Brokers	142,032
Total Net Cash Deposits.....	142,032

SCHEDULE DB - PART B - SECTION 2

Futures Contracts Terminated December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Hedged Item(s)	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Termination Date	13 Termination Price	14 Indicate Exercise, Expiration, Maturity or Sale	15 Book/ Adjusted Carrying Value at Termination	Change in Variation Margin			19 Hedge Effectiveness at Inception and at Termination (a)
															16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjusted Basis of Hedged Item in Current Year	18 Deferred	
Long Futures																		
Other																		
FGBL.....	11	11,000	VIX 17APR13.....	N/A.....			.04/17/2013	CFE.....	.08/16/2012	27.1900	.08/29/2012	28.3400	Sale.....	1,495,928	61,153	.0	.0	0
FGBL.....	11	11,000	GBL 06DEC12.....	N/A.....			.12/06/2012	CFE.....	.09/12/2012	140.6900	.12/03/2012	142.5100	Sale.....	1,551,092	21,245	.0	.0	0
MAR.....	48	48,000	MAR 12 EMINI S&P 500.....	N/A.....			.03/20/2012	CBFE.....	.12/19/2011	1,197.2500	.02/21/2012	1,361.7500	Sale.....	3,192,600	300,960	.0	.0	0
VXH3.....	1	1,000	VIX 20MAR13.....	N/A.....			.03/20/2013	CFE.....	.10/25/2012	21.6000	.10/25/2012	21.7000	Sale.....	21,602	6	.0	.0	0
VXJ3.....	6	6,000	VIX 17APR13.....	N/A.....			.04/17/2013	CFE.....	.08/16/2012	27.2000	.09/25/2012	24.2100	Sale.....	163,212	(17,994)	.0	.0	0
VXK3.....	105	105,000	VIX 22MAY13.....	N/A.....			.05/22/2013	CFE.....	.08/28/2012	28.0500	.10/18/2013	23.1400	Sale.....	2,932,847	(505,874)	.0	.0	0
VXM3.....	10	10,000	VIX 19JUN13.....	N/A.....			.06/19/2012	CFE.....	.10/18/2012	23.6400	.10/25/2012	23.6500	Sale.....	236,420	141	.0	.0	0
1319999. Total-Long Futures-Other.....														9,593,701	(140,362)	.0	.0	XXX
1329999. Total-Long Futures.....														9,593,701	(140,362)	.0	.0	XXX
Short Futures																		
Other																		
FOAT.....	(11)	(11,000)	OAT 06DEC12.....	N/A.....			.12/06/2012	CFE.....	.09/12/2012	133.6800	.12/04/2012	137.3500	Sale.....	(1,470,228)	(51,927)	.0	.0	0
VXG3.....	(60)	(60,000)	VIX 13FEB13.....	N/A.....			.02/13/2013	CFE.....	.07/17/2012	25.7400	.08/30/2012	26.9500	Sale.....	1,545,822	(71,616)	.0	.0	0
VXH3.....	(151)	(151,000)	VIX 20MAR13.....	N/A.....			.03/20/2013	CFE.....	.08/30/2012	25.8000	.10/25/2012	24.0033	Sale.....	346,386	459,605	.0	.0	0
VXJ3.....	(95)	(95,000)	VIX 17APR13.....	N/A.....			.04/14/2012	CFE.....	.08/28/2012	24.2800	.10/25/2012	22.5500	Sale.....	(2,316,013)	171,896	.0	.0	0
VXK3.....	(10)	(10,000)	VIX 22MAY13.....	N/A.....			.05/22/2013	CFE.....	.10/25/2012	23.0700	.10/25/2012	23.1500	Sale.....	(230,740)	(479)	.0	.0	0
1379999. Total-Short Futures-Other.....														(2,124,773)	507,478	.0	.0	XXX
1389999. Total-Short Futures.....														(2,124,773)	507,478	.0	.0	XXX
1439999. Total-Other.....														7,468,927	367,116	.0	.0	XXX
1449999. TOTAL.....														7,468,927	367,116	.0	.0	XXX

E21

Broker Name	Net Cash Deposits
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NONE

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/Adjusted Carrying Value > 0	6 Contracts With Book/Adjusted Carrying Value < 0	7 Exposure Net of Collateral	8 Contracts With Fair Value > 0	9 Contracts With Fair Value < 0	10 Exposure Net of Collateral		
Exchange Traded Derivatives											
0199999. Exchange Traded.....	...XXX.....	...XXX.....	.....XXX.....	.....6,745,528	.....(6,050,344)	.....6,745,528	.....6,745,528	.....(6,050,344)	.....6,745,528	.....0	.....0
0899999. Totals.....			.....0	.....6,745,528	.....(6,050,344)	.....6,745,528	.....6,745,528	.....(6,050,344)	.....6,745,528	.....0	.....0

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

Annual Statement for the year 2012 of the **Universal Guaranty Life Insurance Company**
SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Bank of New York.....	New York, NY.....	0.000	0	0	(3)	XXX
Charles Schwab.....	Louisville, KY.....	0.010	5	0	23,687	XXX
JP Morgan Chase.....	Springfield, IL.....	0.000	1	0	22,633	XXX
JP Morgan Chase (AC).....	Springfield, IL.....	0.000	0	0	52,503	XXX
FSNB Policy.....	Stanford, KY.....	0.000	330	0	(819,142)	XXX
FSNB Policy (AC).....	Stanford, KY.....	0.000	35	0	28,958	XXX
FSNB Money Market.....	Stanford, KY.....	0.000	5,234	0	21,088	XXX
FSNB Reinsurance.....	Stanford, KY.....	0.150	148	0	83,497	XXX
FSNB Non-Policy Freedom.....	Stanford, KY.....	0.000	7	0	546,741	XXX
FSNB NP-Somerset Plaza.....	Stanford, KY.....	0.000	0	0	342,497	XXX
FSNB-Lakeside Partners.....	Stanford, KY.....	0.000	0	0	8	XXX
Hilliard Lyons.....	Louisville, KY.....	0.000	0	0	140,627	XXX
Illinois National Bank.....	Springfield, IL.....	0.000	0	0	148,785	XXX
Illinois National Bank (AC).....	Springfield, IL.....	0.000	0	0	50,776	XXX
Interactive Brokers.....	Greenwich, CT.....	0.000	0	0	1,490,008	XXX
TD Ameritrade.....	Omaha, NE.....	0.010	4	0	14,872	XXX
Federal Home Loan Bank.....	Cincinnati, OH.....	0.004	97	0	589,412	XXX
NorthPoint Trading Partners, LLC/Goldman Sachs 1.....	Alpharetta, GA.....	0.000	0	0	1,042,620	XXX
NorthPoint Trading Partners, LLC/Goldman Sachs 2.....	Alpharetta, GA.....	0.000	0	0	711,500	XXX
NorthPoint Trading Partners, LLC/Goldman Sachs 3.....	Alpharetta, GA.....	0.000	0	0	28,864	XXX
NorthPoint Trading Partners, LLC/JP Morgan.....	Alpharetta, GA.....	0.010	158	0	12,348,093	XXX
Deposits in 1 Depository.....	laeger, WV.....	0.000	0	0	10,126	XXX
0199999. Total - Open Depositories.....	XXX	XXX	6,019	0	16,878,150	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	6,019	0	16,878,150	XXX
0599999. Total Cash.....	XXX	XXX	6,019	0	16,878,150	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	52,274,977	4. April.....	35,699,094	7. July.....	10,782,113	10. October.....	17,971,219
2. February.....	61,831,300	5. May.....	22,328,932	8. August.....	6,267,105	11. November.....	18,843,521
3. March.....	46,769,651	6. June.....	14,555,240	9. September.....	17,234,478	12. December.....	16,878,150

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama.....AL		.....0	.....0	.....0	.....0
2.	Alaska.....AK		.....0	.....0	.....0	.....0
3.	Arizona.....AZ		.....0	.....0	.....0	.....0
4.	Arkansas.....AR	B... AR RSD by INS CODE ANN 23-63-2.....	.....0	.....0	.....114,366	.....125,342
5.	California.....CA		.....0	.....0	.....0	.....0
6.	Colorado.....CO		.....0	.....0	.....0	.....0
7.	Connecticut.....CT		.....0	.....0	.....0	.....0
8.	Delaware.....DE		.....0	.....0	.....0	.....0
9.	District of Columbia.....DC		.....0	.....0	.....0	.....0
10.	Florida.....FL	B... FL RSD by INS CODE Sec 624.411.....	.....0	.....0	.....1,721,433	.....2,006,344
11.	Georgia.....GA	B... GA RSD OCGA Sect 33-3-8/9.....	.....0	.....0	.....90,145	.....103,241
12.	Hawaii.....HI		.....0	.....0	.....0	.....0
13.	Idaho.....ID		.....0	.....0	.....0	.....0
14.	Illinois.....IL	B... IL RES 215 ILCS 5-26.....	.....0	.....0	.....122,027	.....145,958
15.	Indiana.....IN		.....0	.....0	.....0	.....0
16.	Iowa.....IA		.....0	.....0	.....0	.....0
17.	Kansas.....KS		.....0	.....0	.....0	.....0
18.	Kentucky.....KY		.....0	.....0	.....0	.....0
19.	Louisiana.....LA		.....0	.....0	.....0	.....0
20.	Maine.....ME		.....0	.....0	.....0	.....0
21.	Maryland.....MD		.....0	.....0	.....0	.....0
22.	Massachusetts.....MA	B... MA RSD by INS CODE, 175:151(4).....	.....0	.....0	.....125,244	.....134,293
23.	Michigan.....MI	B... MI RSD by INS CODE MCL 500-411.....	.....0	.....0	.....1,698,328	.....1,801,337
24.	Minnesota.....MN		.....0	.....0	.....0	.....0
25.	Mississippi.....MS		.....0	.....0	.....0	.....0
26.	Missouri.....MO		.....0	.....0	.....0	.....0
27.	Montana.....MT		.....0	.....0	.....0	.....0
28.	Nebraska.....NE		.....0	.....0	.....0	.....0
29.	Nevada.....NV	B... NV RSD by INS CODE, 682B.....	.....0	.....0	.....395,671	.....473,438
30.	New Hampshire.....NH		.....0	.....0	.....0	.....0
31.	New Jersey.....NJ		.....0	.....0	.....0	.....0
32.	New Mexico.....NM	B... NM RSD NMSA 59A-5-19.....	.....0	.....0	.....333,314	.....378,907
33.	New York.....NY		.....0	.....0	.....0	.....0
34.	North Carolina.....NC	B... NC RSD NCGS Chapter 58 Art 5.....	.....0	.....0	.....878,593	.....1,050,894
35.	North Dakota.....ND		.....0	.....0	.....0	.....0
36.	Ohio.....OH	B... ..	.....1,499,454	.....1,779,612	.....0	.....0
37.	Oklahoma.....OK	B... OK RSD O.S.36 Sec 613.....	.....0	.....0	.....298,778	.....324,713
38.	Oregon.....OR		.....0	.....0	.....0	.....0
39.	Pennsylvania.....PA		.....0	.....0	.....0	.....0
40.	Rhode Island.....RI		.....0	.....0	.....0	.....0
41.	South Carolina.....SC	B... SC RSD by INS CODE 38-9-80.....	.....0	.....0	.....781,103	.....853,329
42.	South Dakota.....SD		.....0	.....0	.....0	.....0
43.	Tennessee.....TN		.....0	.....0	.....0	.....0
44.	Texas.....TX	B... TX RSD by INS CODE Art. 21.43.....	.....1,572,871	.....2,001,180	.....0	.....0
45.	Utah.....UT		.....0	.....0	.....0	.....0
46.	Vermont.....VT		.....0	.....0	.....0	.....0
47.	Virginia.....VA	B... VA RSD by INS CODE 38.2-1045.....	.....0	.....0	.....402,227	.....482,043
48.	Washington.....WA		.....0	.....0	.....0	.....0
49.	West Virginia.....WV		.....0	.....0	.....0	.....0
50.	Wisconsin.....WI		.....0	.....0	.....0	.....0
51.	Wyoming.....WY		.....0	.....0	.....0	.....0
52.	American Samoa.....AS		.....0	.....0	.....0	.....0
53.	Guam.....GU		.....0	.....0	.....0	.....0
54.	Puerto Rico.....PR		.....0	.....0	.....0	.....0
55.	US Virgin Islands.....VI		.....0	.....0	.....0	.....0
56.	Northern Mariana Islands.....MP		.....0	.....0	.....0	.....0
57.	Canada.....CAN		.....0	.....0	.....0	.....0
58.	Aggregate Alien and Other.....OT	...XXX.....	.....0	.....0	.....0	.....0
59.	Total.....	...XXX.....	.....3,072,325	.....3,780,792	.....6,961,229	.....7,879,838

DETAILS OF WRITE-INS

5801.			.....0	.....0	.....0	.....0
5802.			.....0	.....0	.....0	.....0
5803.			.....0	.....0	.....0	.....0
5898.	Summary of remaining write-ins for line 58 from overflow page.....	...XXX.....0000
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	...XXX.....0000

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