



ANNUAL STATEMENT

For the Year Ended December 31, 2012
of the Condition and Affairs of the

CENTRAL RESERVE LIFE INSURANCE COMPANY

NAIC Group Code.....0901, 0901 (Current Period) (Prior Period)	NAIC Company Code..... 61727	Employer's ID Number..... 34-0970995
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... July 2, 1963	Commenced Business..... May 12, 1965	
Statutory Home Office	1300 East Ninth Street..... Cleveland OH US 44114 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	11200 Lakeline Blvd Ste 100..... Austin TX US..... 78717 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	512-451-2224 <i>(Area Code) (Telephone Number)</i>
Mail Address	11200 Lakeline Blvd Ste 100..... Austin TX US 78717 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	11200 Lakeline Blvd Ste 100..... Austin TX US 78717 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	512-451-2224 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.centralreserve.com	
Statutory Statement Contact	Jesse Navarrete <i>(Name)</i> CSBFinRpt@cigna.com <i>(E-Mail Address)</i>	512-807-4801 <i>(Area Code) (Telephone Number) (Extension)</i> 512-467-1399 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Bradley Allen Wolfram	President	2. Byron Keith Buescher	Treasurer
3. Brenda Weigilia Hardison	Secretary	4. James Monroe Garvin III #	Appointed Actuary
Tracy Eugene Maples	Chief Actuary	Maureen Hardiman Ryan #	Assistant Treasurer
Paul Adolph Severt	Chief Financial Officer	Barry Richard McHale #	Assistant Treasurer
Michael Kenneth Brown #	Vice President		

OTHER

DIRECTORS OR TRUSTEES

Bradley Allen Wolfram	Thomas Barton Richards #	Eric Paul Palmer #	Frank Sataline, Jr. #
Paul Adolph Severt			

State of..... Texas
County of..... Williamson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Bradley Allen Wolfram _____ 1. (Printed Name) President _____ (Title)	_____ (Signature) Byron Keith Buescher _____ 2. (Printed Name) Treasurer _____ (Title)	_____ (Signature) Brenda Weigilia Hardison _____ 3. (Printed Name) Secretary _____ (Title)
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Subscribed and sworn to before me
This _____ day of February 2013

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

CENTRAL RESERVE LIFE INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	4,137,681	14.5	4,137,681		4,137,681	14.5
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....		0.0			0	0.0
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....	20,337,458	71.1	20,337,458		20,337,458	71.1
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	4,138,928	14.5	4,138,928		4,138,928	14.5
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	28,614,067	100.0	28,614,067	0	28,614,067	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	_____	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
5.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	_____	
6.2	Totals, Part 3, Column 13.....	_____	0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	_____	
7.2	Totals, Part 3, Column 10.....	_____	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	_____	
8.2	Totals, Part 3, Column 9.....	_____	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	_____	0
10.	Deduct total nonadmitted amounts.....	_____	
11.	Statement value at end of current period (Line 9 minus Line 10).....	_____	0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	_____	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Accrual of discount.....	_____	
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	_____	
5.2	Totals, Part 3, Column 8.....	_____	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
7.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	_____	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	_____	
9.2	Totals, Part 3, Column 13.....	_____	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	_____	
10.2	Totals, Part 3, Column 10.....	_____	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	_____	0
12.	Total valuation allowance.....	_____	
13.	Subtotal (Line 11 plus Line 12).....	_____	0
14.	Deduct total nonadmitted amounts.....	_____	
15.	Statement value at end of current period (Line 13 minus Line 14).....	_____	0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	NONE	
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		24,860,581
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		
3.	Accrual of discount.....		4,704
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	4,699,953	
4.4	Part 4, Column 11.....		4,699,953
5.	Total gain (loss) on disposals, Part 4, Column 19.....		92,127
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		5,155,697
7.	Deduct amortization of premium.....		26,528
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		24,475,139
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		24,475,139

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States.....	4,137,681	4,285,116	4,169,398	4,130,000
Governments (Including all obligations guaranteed by governments)	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	4,137,681	4,285,116	4,169,398	4,130,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....				
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....				
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	4,137,681	4,285,116	4,169,398	4,130,000
PREFERRED STOCKS	14. United States.....				
Industrial and Miscellaneous (Unaffiliated)	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	0
COMMON STOCKS	20. United States.....				
Industrial and Miscellaneous (Unaffiliated)	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals.....	20,337,458	20,337,458	25,081,071	
	25. Total Common Stocks.....	20,337,458	20,337,458	25,081,071	
	26. Total Stocks.....	20,337,458	20,337,458	25,081,071	
	27. Total Bonds and Stocks....	24,475,139	24,622,574	29,250,469	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1.....	4,458,755	1,629,988				6,088,742	100.0	9,144,946	79.4	6,088,742	
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	4,458,755	1,629,988	0	0	0	6,088,742	100.0	9,144,946	79.4	6,088,742	0
2. All Other Governments											
2.1 Class 1.....						0	0.0		0.0		
2.2 Class 2.....						0	0.0		0.0		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1.....						0	0.0		0.0		
3.2 Class 2.....						0	0.0		0.0		
3.3 Class 3.....						0	0.0		0.0		
3.4 Class 4.....						0	0.0		0.0		
3.5 Class 5.....						0	0.0		0.0		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1.....						0	0.0		0.0		
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1.....						0	0.0	1,345,622	11.7		
5.2 Class 2.....						0	0.0		0.0		
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	0	0	0	0	0	0	0.0	1,345,622	11.7	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1.....						.0	.00	1,001,383	8.7		
6.2 Class 2.....						.0	.00	30,425	.3		
6.3 Class 3.....						.0	.00		.00		
6.4 Class 4.....						.0	.00		.00		
6.5 Class 5.....						.0	.00		.00		
6.6 Class 6.....						.0	.00		.00		
6.7 Totals.....	.0	.0	.0	.0	.0	.0	.00	1,031,808	9.0	.0	.0
7. Hybrid Securities											
7.1 Class 1.....						.0	.00		.00		
7.2 Class 2.....						.0	.00		.00		
7.3 Class 3.....						.0	.00		.00		
7.4 Class 4.....						.0	.00		.00		
7.5 Class 5.....						.0	.00		.00		
7.6 Class 6.....						.0	.00		.00		
7.7 Totals.....	.0	.0	.0	.0	.0	.0	.00	.0	.00	.0	.0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1.....						.0	.00		.00		
8.2 Class 2.....						.0	.00		.00		
8.3 Class 3.....						.0	.00		.00		
8.4 Class 4.....						.0	.00		.00		
8.5 Class 5.....						.0	.00		.00		
8.6 Class 6.....						.0	.00		.00		
8.7 Totals.....	.0	.0	.0	.0	.0	.0	.00	.0	.00	.0	.0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1.....	(d).....4,458,755	.....1,629,988	.....0	.....0	.....0	.....6,088,742	.....100.0	.....XXX	.....XXX	.....6,088,742	.....0
9.2 Class 2.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.3 Class 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.4 Class 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.5 Class 5.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.6 Class 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.7 Totals.....	.....4,458,755	.....1,629,988	.....0	.....0	.....0	(b).....6,088,742	.....100.0	.....XXX	.....XXX	.....6,088,742	.....0
9.8 Line 9.7 as a % of Col. 6.....	.....73.2	.....26.8	.....0.0	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....0.0
10. Total Bonds Prior Year											
10.1 Class 1.....	.....5,415,764	.....5,033,137	.....962,627	.....79,841	.....582	.....XXX	.....XXX	.....11,491,951	.....99.7	.....11,491,951	.....0
10.2 Class 2.....	.....30,425	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....30,425	.....0.3	.....30,425	.....0
10.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
10.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
10.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
10.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
10.7 Totals.....	.....5,446,189	.....5,033,137	.....962,627	.....79,841	.....582	.....XXX	.....XXX	(b).....11,522,375	.....100.0	.....11,522,375	.....0
10.8 Line 10.7 as a % of Col. 8.....	.....47.3	.....43.7	.....8.4	.....0.7	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....100.0	.....0.0
11. Total Publicly Traded Bonds											
11.1 Class 1.....	.....4,458,755	.....1,629,988	.....0	.....0	.....0	.....6,088,742	.....100.0	.....11,491,951	.....99.7	.....6,088,742	.....XXX
11.2 Class 2.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....30,425	.....0.3	.....0	.....XXX
11.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.7 Totals.....	.....4,458,755	.....1,629,988	.....0	.....0	.....0	.....6,088,742	.....100.0	.....11,522,375	.....100.0	.....6,088,742	.....XXX
11.8 Line 11.7 as a % of Col. 6.....	.....73.2	.....26.8	.....0.0	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....73.2	.....26.8	.....0.0	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
12. Total Privately Placed Bonds											
12.1 Class 1.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.2 Class 2.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.7 Totals.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.8 Line 12.7 as a % of Col. 6.....0.00.00.00.00.00.0XXXXXXXXXXXX0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....0.00.00.00.00.00.0XXXXXXXXXXXX0.0

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- (a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....1,951,061; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments												
1.1	Issuer Obligations.....	4,458,755	1,629,988				6,088,742	100.0	9,065,105	78.7	6,088,742	
1.2	Residential Mortgage-Backed Securities.....						.0	0.0	79,841	.07		
1.3	Commercial Mortgage-Backed Securities.....						.0	0.0		.00		
1.4	Other Loan-Backed and Structured Securities.....						.0	0.0		.00		
1.5	Totals	4,458,755	1,629,988	.0	.0	.0	6,088,742	100.0	9,144,946	79.4	6,088,742	.0
2. All Other Governments												
2.1	Issuer Obligations.....						.0	0.0		.00		
2.2	Residential Mortgage-Backed Securities.....						.0	0.0		.00		
2.3	Commercial Mortgage-Backed Securities.....						.0	0.0		.00		
2.4	Other Loan-Backed and Structured Securities.....						.0	0.0		.00		
2.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	.00	.0	.0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1	Issuer Obligations.....						.0	0.0		.00		
3.2	Residential Mortgage-Backed Securities.....						.0	0.0		.00		
3.3	Commercial Mortgage-Backed Securities.....						.0	0.0		.00		
3.4	Other Loan-Backed and Structured Securities.....						.0	0.0		.00		
3.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	.00	.0	.0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	Issuer Obligations.....						.0	0.0		.00		
4.2	Residential Mortgage-Backed Securities.....						.0	0.0		.00		
4.3	Commercial Mortgage-Backed Securities.....						.0	0.0		.00		
4.4	Other Loan-Backed and Structured Securities.....						.0	0.0		.00		
4.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	.00	.0	.0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	Issuer Obligations.....						.0	0.0		.00		
5.2	Residential Mortgage-Backed Securities.....						.0	0.0	1,345,622	11.7		
5.3	Commercial Mortgage-Backed Securities.....						.0	0.0		.00		
5.4	Other Loan-Backed and Structured Securities.....						.0	0.0		.00		
5.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	1,345,622	11.7	.0	.0
6. Industrial and Miscellaneous (unaffiliated)												
6.1	Issuer Obligations.....						.0	0.0	1,000,801	8.7		
6.2	Residential Mortgage-Backed Securities.....						.0	0.0	582	.00		
6.3	Commercial Mortgage-Backed Securities.....						.0	0.0		.00		
6.4	Other Loan-Backed and Structured Securities.....						.0	0.0	30,425	.03		
6.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	1,031,808	9.0	.0	.0
7. Hybrid Securities												
7.1	Issuer Obligations.....						.0	0.0		.00		
7.2	Residential Mortgage-Backed Securities.....						.0	0.0		.00		
7.3	Commercial Mortgage-Backed Securities.....						.0	0.0		.00		
7.4	Other Loan-Backed and Structured Securities.....						.0	0.0		.00		
7.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	.00	.0	.0
8. Parent, Subsidiaries and Affiliates												
8.1	Issuer Obligations.....						.0	0.0		.00		
8.2	Residential Mortgage-Backed Securities.....						.0	0.0		.00		
8.3	Commercial Mortgage-Backed Securities.....						.0	0.0		.00		
8.4	Other Loan-Backed and Structured Securities.....						.0	0.0		.00		
8.5	Totals0	.0	.0	.0	.0	.0	0.0	.0	.00	.0	.0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	4,458,755	1,629,988	0	0	0	6,088,742	100.0	XXX	XXX	6,088,742	0
9.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals.....	4,458,755	1,629,988	0	0	0	6,088,742	100.0	XXX	XXX	6,088,742	0
9.6 Line 9.5 as a % of Col. 6.....	73.2	26.8	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	5,415,764	4,650,142				XXX	XXX	10,065,906	87.4	10,065,906	
10.2 Residential Mortgage-Backed Securities.....		382,995	962,627	79,841	582	XXX	XXX	1,426,045	12.4	1,426,045	
10.3 Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities.....	30,425					XXX	XXX	30,425	0.3	30,425	
10.5 Totals.....	5,446,189	5,033,137	962,627	79,841	582	XXX	XXX	11,522,375	100.0	11,522,375	0
10.6 Line 10.5 as a % of Col. 8.....	47.3	43.7	8.4	0.7	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	4,458,755	1,629,988				6,088,742	100.0	10,065,906	87.4	6,088,742	XXX
11.2 Residential Mortgage-Backed Securities.....						0	0.0	1,426,045	12.4	0	XXX
11.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....						0	0.0	30,425	0.3	0	XXX
11.5 Totals.....	4,458,755	1,629,988	0	0	0	6,088,742	100.0	11,522,375	100.0	6,088,742	XXX
11.6 Line 11.5 as a % of Col. 6.....	73.2	26.8	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	73.2	26.8	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	2,299,300	2,299,300			
2. Cost of short-term investments acquired.....	5,449,251	5,449,251			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	5,797,490	5,797,490			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other than temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,951,061	1,951,061	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	1,951,061	1,951,061	0	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... N/A

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828	JT 8 U.S. TREASURY NOTES 2.00 11/30/2013.....	SD..	..	.....	.....1	.....2,539,492	.....101.641	.....2,541,016	.....2,500,000	.....2,507,694	.....	.....(2,767)	.....	.....	.....2.000	.....1.658	MN.....	.....5,396	.....100,125	02/11/2009	11/30/2013
912828	KS 8 U.S. TREASURY NOTES 2.625 02/29/2016.....	SD..	..	.....	.....1	.....1,629,905	.....107.000	.....1,744,100	.....1,630,000	.....1,629,988	.....	.....4	.....	.....	.....2.625	.....2.625	FA.....	.....14,538	.....25,449	05/18/2009	02/29/2016
0199999	U.S. Government - Issuer Obligations.....					.....4,169,398	.....XXX.....	.....4,285,116	.....4,130,000	.....4,137,681	.....0	.....(2,763)	.....0	.....0	.....XXX.....	.....XXX.....	XXX.....	.....19,934	.....125,574	.....XXX.....	.....XXX.....
0599999	Total - U.S. Government.....					.....4,169,398	.....XXX.....	.....4,285,116	.....4,130,000	.....4,137,681	.....0	.....(2,763)	.....0	.....0	.....XXX.....	.....XXX.....	XXX.....	.....19,934	.....125,574	.....XXX.....	.....XXX.....
Totals																					
7799999	Total - Issuer Obligations.....					.....4,169,398	.....XXX.....	.....4,285,116	.....4,130,000	.....4,137,681	.....0	.....(2,763)	.....0	.....0	.....XXX.....	.....XXX.....	XXX.....	.....19,934	.....125,574	.....XXX.....	.....XXX.....
8399999	Grand Total - Bonds.....					.....4,169,398	.....XXX.....	.....4,285,116	.....4,130,000	.....4,137,681	.....0	.....(2,763)	.....0	.....0	.....XXX.....	.....XXX.....	XXX.....	.....19,934	.....125,574	.....XXX.....	.....XXX.....

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Desig- nation	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared but Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.		

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
Common Stocks - Parent, Subsidiaries and Affiliates																	
74383@ 10 0	PROVIDENT AMERICAN LIFE & HEALTH INS.....			1,000,000	20,337,458	20,337,458	20,337,458	25,081,071				4,699,953		4,699,953		K.....	12/31/1998
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				20,337,458	XXX.....	20,337,458	25,081,071	0	0	0	4,699,953	0	4,699,953	0	XXX.....	XXX.....
9799999.	Total - Common Stock.....				20,337,458	XXX.....	20,337,458	25,081,071	0	0	0	4,699,953	0	4,699,953	0	XXX.....	XXX.....
9899999.	Total - Preferred and Common Stock.....				20,337,458	XXX.....	20,337,458	25,081,071	0	0	0	4,699,953	0	4,699,953	0	XXX.....	XXX.....

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
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NONE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
Bonds - U.S. Government																				
31371K LU 3	FNCL 254239 PT 6.50 3/01/2032		01/25/2012	MBS PAYDOWN		422	422	425	424		(3)		(3)		422			0	2	03/01/2032
31371K LU 3	FNCL 254239 PT 6.50 3/01/2032		02/25/2012	MBS PAYDOWN		689	689	693	692		(5)		(5)		689			0	7	03/01/2032
31371K LU 3	FNCL 254239 PT 6.50 3/01/2032		03/25/2012	MBS PAYDOWN		499	499	503	501		(4)		(4)		499			0	8	03/01/2032
31371K LU 3	FNCL 254239 PT 6.50 3/01/2032		04/25/2012	MBS PAYDOWN		902	902	908	906		(7)		(7)		902			0	20	03/01/2032
31371K LU 3	FNCL 254239 PT 6.50 3/01/2032		05/25/2012	MBS PAYDOWN		736	736	741	739		(6)		(6)		736			0	20	03/01/2032
31371K LU 3	FNCL 254239 PT 6.50 3/01/2032		06/25/2012	MBS PAYDOWN		259	259	261	260				0		259			0	8	03/01/2032
31371K LU 3	FNCL 254239 PT 6.50 3/01/2032		07/25/2012	MBS PAYDOWN		355	355	357	356		(2)		(2)		355			0	13	03/01/2032
31371K LU 3	FNCL 254239 PT 6.50 3/01/2032		08/25/2012	MBS PAYDOWN		705	705	710	708		(5)		(5)		705			0	31	03/01/2032
31371K LU 3	FNCL 254239 PT 6.50 3/01/2032		08/31/2012	Reinsurance Intercompany Balance		31,789	27,469	27,663	27,585		7		7		27,579		4,210	4,210	1,339	03/01/2032
31388T QZ 9	FNCL 614372 PT 7.0 1/01/2032		01/25/2012	MBS PAYDOWN		94	94	96	95				0		94			0	1	01/01/2032
31388T QZ 9	FNCL 614372 PT 7.0 1/01/2032		02/25/2012	MBS PAYDOWN		94	94	97	96				0		94			0	1	01/01/2032
31388T QZ 9	FNCL 614372 PT 7.0 1/01/2032		03/25/2012	MBS PAYDOWN		95	95	97	97				0		95			0	2	01/01/2032
31388T QZ 9	FNCL 614372 PT 7.0 1/01/2032		04/25/2012	MBS PAYDOWN		96	96	98	97				0		96			0	2	01/01/2032
31388T QZ 9	FNCL 614372 PT 7.0 1/01/2032		05/25/2012	MBS PAYDOWN		96	96	98	98				0		96			0	3	01/01/2032
31388T QZ 9	FNCL 614372 PT 7.0 1/01/2032		06/25/2012	MBS PAYDOWN		97	97	99	98				0		97			0	3	01/01/2032
31388T QZ 9	FNCL 614372 PT 7.0 1/01/2032		07/25/2012	MBS PAYDOWN		97	97	100	99				0		97			0	4	01/01/2032
31388T QZ 9	FNCL 614372 PT 7.0 1/01/2032		08/25/2012	MBS PAYDOWN		98	98	100	100				0		98			0	5	01/01/2032
31388T QZ 9	FNCL 614372 PT 7.0 1/01/2032		08/31/2012	Reinsurance Intercompany Balance		52,568	45,942	47,004	46,694		(41)		(41)		46,666		5,902	5,902	2,412	01/01/2032
912828 HM 5	U.S. TREASURY NOTES 3.625 12/31/2012		12/31/2012	Maturity 100.0		2,100,000	2,100,000	2,173,336	2,115,663		(15,678)		(15,678)		2,100,000			0	28,026	12/31/2012
912828 JT 8	U.S. TREASURY NOTES 2.00 11/30/2013		08/31/2012	Reinsurance Intercompany Balance		511,016	500,000	510,742	504,225		(6,967)		(6,967)		502,772		8,244	8,244	34,515	11/30/2013
0599999	Total - Bonds - U.S. Government					2,700,707	2,678,745	2,764,128	2,699,533		0		(22,711)		2,682,351		18,356	18,356	66,422	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31394M JG 6	FHR 2721 PD PAC 5.0 4/15/2021		01/15/2012	MBS PAYDOWN		55,219	55,219	55,247	55,129		(12)		(12)		55,219			0	230	04/15/2021
31394M JG 6	FHR 2721 PD PAC 5.0 4/15/2021		02/15/2012	MBS PAYDOWN		43,164	43,164	43,186	43,093		5		5		43,164			0	360	04/15/2021
31394M JG 6	FHR 2721 PD PAC 5.0 4/15/2021		03/15/2012	MBS PAYDOWN		47,055	47,055	47,079	46,978		17		17		47,055			0	588	04/15/2021
31394M JG 6	FHR 2721 PD PAC 5.0 4/15/2021		04/15/2012	MBS PAYDOWN		43,866	43,866	43,888	43,794		32		32		43,866			0	731	04/15/2021
31394M JG 6	FHR 2721 PD PAC 5.0 4/15/2021		05/15/2012	MBS PAYDOWN		52,065	52,065	52,092	51,980		59		59		52,065			0	1,085	04/15/2021
31394M JG 6	FHR 2721 PD PAC 5.0 4/15/2021		06/15/2012	MBS PAYDOWN		48,883	48,883	48,908	48,803		88		88		48,883			0	1,222	04/15/2021
31394M JG 6	FHR 2721 PD PAC 5.0 4/15/2021		07/15/2012	MBS PAYDOWN		34,426	34,426	34,443	34,370		97		97		34,426			0	1,004	04/15/2021
31394M JG 6	FHR 2721 PD PAC 5.0 4/15/2021		08/15/2012	MBS PAYDOWN		34,943	34,943	34,961	34,886		137		137		34,943			0	1,165	04/15/2021
31394M JG 6	FHR 2721 PD PAC 5.0 4/15/2021		08/31/2012	Reinsurance Intercompany Balance		23,367	23,375	23,387	23,337		163		163		23,334		33	33	877	04/15/2021
31396F 2Y 8	FHR 3070 QG PAC 5.0 3/15/2034		08/31/2012	Reinsurance Intercompany Balance		1,041,515	1,000,000	954,375	963,416		3,798		3,798		967,214		74,301	74,301	37,500	03/15/2034
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					1,424,503	1,382,996	1,337,566	1,345,786		0		4,384		1,350,169		74,334	74,334	44,762	XXX
Bonds - Industrial and Miscellaneous																				
38141G CG 7	GOLDMAN SACHS 5.70 09/01/2012		08/31/2012	Reinsurance Intercompany Balance		1,000,000	1,000,000	1,009,510	1,000,812		(812)		(812)		1,000,000			0	57,000	09/01/2012
80382S AP 3	SAILN 2003-3 A SEQ 7.75 4/27/33		08/31/2012	Reinsurance Intercompany Balance			15,651	15,571	2				0		2			(1)	(1)	04/27/2033
80382S AR 9	SAILN 2003-5 A SEQ 0.00 6/27/2033		08/31/2012	Reinsurance Intercompany Balance		3	6,242	6,241	624				0		624		(622)	(622)		06/27/2033
844741 AG 3	SOUTHWEST AIR 6.26 09/24/12		08/31/2012	Reinsurance Intercompany Balance		30,484	30,425	30,425	30,424				0		30,424		60	60	1,781	09/24/2012
999999 ZZ 1	AMORTIZATION ADJUSTMENT		01/01/2012	Amortization Adjustment							78		78					0		01/01/2012

E14

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
3899999.	Total - Bonds - Industrial and Miscellaneous.....				1,030,487	1,052,318	1,061,747	1,031,862	0	(734)	0	(734)	0	1,031,050	0	(563)	(563)	58,781	XXX
8399997.	Total - Bonds - Part 4.....				5,155,697	5,114,059	5,163,441	5,077,181	0	(19,061)	0	(19,061)	0	5,063,570	0	92,127	92,127	169,965	XXX
8399999.	Total - Bonds.....				5,155,697	5,114,059	5,163,441	5,077,181	0	(19,061)	0	(19,061)	0	5,063,570	0	92,127	92,127	169,965	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....				5,155,697	XXX	5,163,441	5,077,181	0	(19,061)	0	(19,061)	0	5,063,570	0	92,127	92,127	169,965	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.					

NONE

CENTRAL RESERVE LIFE INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
Common Stocks - U.S. Life Insurer									
74383@ 10 0	Provident American Life & Health Ins. Co.....		67903.....	2ciB1.....	..NO.....		20,337,458	1,000,000	100.0
1299999.	Total - Common Stocks - U.S. Life Insurer.....					0	20,337,458	XXX	XXX
1899999.	Total - Common Stocks.....					0	20,337,458	XXX	XXX
1999999.	Total - Preferred and Common Stock.....					0	20,337,458	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.

2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
Exempt Money Market Mutual Funds																				
825252 30 7	Invesco AIM Advisors Inc Treasury Portfolio Cash Management			12/06/2012	The Bank of New York Mellon.....	....XXX....	1,926,050					1,926,050	.....33		.....0.020	.....0.020	Mtly....	.....598		
94975H 29 6	Wells Fargo Advantage Funds Treasury Plus Money Market Fund Institutional Shares	SD....		12/31/2012	US Bank.....	....XXX....	25,011					25,011	.....0.010		.....0.010	.....0.010	Mtly....			
8899999. Total - Exempt Money Market Mutual Funds.....							1,951,061	.....0	.....0	.....0	.....0	.....XXX.....	1,951,061	.....33	.....0	.....XXX.....	.....XXX.....	.....XXX..	.....598	.....0
9199999. Total - Short-Term Investments.....							1,951,061	.....0	.....0	.....0	.....0	.....XXX.....	1,951,061	.....33	.....0	.....XXX.....	.....XXX.....	.....XXX..	.....598	.....0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
JP Morgan Chase..... Austin, TX.....					(300,914)	XXX
Wachovia Bank, N.A..... Winston Salem, NC.....					273,190	XXX
Bank of New York..... New York City, NY.....					595,591	XXX
JP Morgan Chase..... Oklahoma City, OK.....			100		100,000	XXX
Sun Trust Bank..... Richmond, Virginia.....					520,000	XXX
US Bank..... Raleigh, North Carolina.....					1,000,000	XXX
0199999. Total - Open Depositories.....	XXX	XXX	100	0	2,187,867	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	100	0	2,187,867	XXX
0599999. Total Cash.....	XXX	XXX	100	0	2,187,867	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(11,167)	4. April.....	65,790	7. July.....	263,623	10. October.....	260,984
2. February.....	31,590	5. May.....	111,916	8. August.....	321,896	11. November.....	150,508
3. March.....	(63,738)	6. June.....	65,735	9. September.....	(4,996)	12. December.....	667,867

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	-----------------------	--------------------------	---------------	--------------------------------------	--	-------------------------------------

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 States, Etc.	2 Type of Deposit	3 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			4 Book/Adjusted Carrying Value	5 Fair Value	6 Book/Adjusted Carrying Value	7 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B...	LIFE INSURANCE			299,998	321,000
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	ST..	LIFE INSURANCE			25,000	25,000
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	B...	LIFE INSURANCE			199,999	214,000
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO	B...	LIFE INSURANCE			829,994	888,100
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM	B...	LIFE INSURANCE			120,369	121,969
33. New York.....NY						
34. North Carolina.....NC	ST..	LIFE INSURANCE			1,000,000	1,000,000
35. North Dakota.....ND						
36. Ohio.....OH	B...	LIFE INSURANCE	1,504,617	1,524,609		
37. Oklahoma.....OK	ST..	LIFE INSURANCE			100,000	100,000
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA	O...	LIFE INSURANCE			620,308	621,641
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	1,504,617	1,524,609	3,195,667	3,291,709

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

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