



# ANNUAL STATEMENT

For the Year Ended December 31, 2012  
of the Condition and Affairs of the

## First Catholic Slovak Ladies Association Of The U.S.A.

NAIC Group Code..... , (Current Period) (Prior Period)	NAIC Company Code..... 56332	Employer's ID Number..... 34-0220540
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... October 20, 1899	Commenced Business..... January 1, 1892	
Statutory Home Office	24950 Chagrin Boulevard..... Beachwood ..... OH ..... US ..... 44122-5634 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	24950 Chagrin Boulevard..... Beachwood ..... OH ..... US..... 44122-5634 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	800-464-4642 <i>(Area Code) (Telephone Number)</i>
Mail Address	24950 Chagrin Boulevard..... Beachwood ..... OH ..... US ..... 44122-5634 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	24950 Chagrin Boulevard..... Beachwood ..... OH ..... US ..... 44122-5634 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	800-464-4642 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	WWW.FCSLA.ORG	
Statutory Statement Contact	Robert Louis Jones <i>(Name)</i> treasdept@fcscla.org <i>(E-Mail Address)</i>	800-464-4642-1017 <i>(Area Code) (Telephone Number) (Extension)</i> 216-464-9260 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. Cynthia Maria Maleski #	National President	2. Sue Ann Marie Seich #	National Secretary
3. Stephen C Hudak #	National Treasurer	4.	

### OTHER

HOROVITZ, RUDROY & ROTEMAN	ACCOUNTANTS	BRUCE & BRUCE COMPANY	ACTUARIES
----------------------------	-------------	-----------------------	-----------

### DIRECTORS OR TRUSTEES

Msgr. Peter M Polando	Cynthia Maria Maleski	Sue Ann Marie Seich #	Stephen C Hudak
Carolyn Marie Bazik	Irene Joan Drotleff	Larry M Golofski #	Barbara A Sekerak
Barbara Novotny Waller #	Dorothy Urbanowicz	John Martin Janovec	Virginia Holmes
Katie A Esterle #			

State of..... OHIO  
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Cynthia Maria Maleski _____ 1. (Printed Name) National President _____ (Title)	_____ (Signature) Sue Ann Marie Seich _____ 2. (Printed Name) National Secretary _____ (Title)	_____ (Signature) Stephen C Hudak _____ 3. (Printed Name) National Treasurer _____ (Title)
---	---	---

Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_ 2013

a. Is this an original filing? Yes [X] No [ ]  
b. If no 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	1,325,066	0.2	1,325,066		1,325,066	0.2
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	2,974,332	0.4	2,974,332		2,974,332	0.4
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	282,014	0.0	282,014		282,014	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	3,533,078	0.5	3,533,078		3,533,078	0.5
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	659,101,851	92.0	659,101,851		659,101,851	92.0
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	63,511	0.0	63,511		63,511	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	4,095,422	0.6	4,095,422		4,095,422	0.6
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	3,385,822	0.5	3,385,822		3,385,822	0.5
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....	6,261	0.0	6,261		6,261	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	6,014,535	0.8	6,014,535		6,014,535	0.8
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....	2,134,541	0.3	2,134,541		2,134,541	0.3
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	23,785,715	3.3	23,785,715		23,785,715	3.3
11. Other invested assets.....	10,085,591	1.4	10,085,591		10,085,591	1.4
12. Total invested assets.....	716,787,739	100.0	716,787,739	0	716,787,739	100.0

## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		6,189,325
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	174,790	
8.2	Totals, Part 3, Column 9.....		174,790
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		6,014,535
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		6,014,535

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		7,089
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		828
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		6,261
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		6,261
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		6,261

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

## Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		10,120,512
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		73
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		34,995
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		10,085,591
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		10,085,591

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

## Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		636,833,295
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		59,227,937
3.	Accrual of discount.....		450,977
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....	42,700	
4.3	Part 2, Section 2, Column 13.....	829,957	
4.4	Part 4, Column 11.....	(5,038)	867,619
5.	Total gain (loss) on disposals, Part 4, Column 19.....		689,701
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		20,296,088
7.	Deduct amortization of premium.....		3,012,350
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		674,761,091
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		674,761,091

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>	1. United States.....	1,607,081	2,217,861	1,629,190	1,638,125
Governments (Including all obligations guaranteed by governments)	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	1,607,081	2,217,861	1,629,190	1,638,125
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....			59,067	59,067
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	6,507,411	6,699,210	6,499,389	6,517,797
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	659,101,842	748,663,899	670,481,141	610,697,437
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	659,101,842	748,663,899	670,481,141	610,697,437
Parent, Subsidiaries and Affiliates	12. Totals.....				
	<b>13. Total Bonds.....</b>	<b>667,216,334</b>	<b>757,580,970</b>	<b>678,668,787</b>	<b>618,912,426</b>
<b>PREFERRED STOCKS</b>	14. United States.....	4,095,422	4,310,866	4,095,422	
Industrial and Miscellaneous (Unaffiliated)	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	4,095,422	4,310,866	4,095,422	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	<b>19. Total Preferred Stocks.....</b>	<b>4,095,422</b>	<b>4,310,866</b>	<b>4,095,422</b>	
<b>COMMON STOCKS</b>	20. United States.....	3,449,335	3,449,335	986,183	
Industrial and Miscellaneous (Unaffiliated)	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	3,449,335	3,449,335	986,183	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	<b>25. Total Common Stocks.....</b>	<b>3,449,335</b>	<b>3,449,335</b>	<b>986,183</b>	
	<b>26. Total Stocks.....</b>	<b>7,544,757</b>	<b>7,760,201</b>	<b>5,081,605</b>	
	<b>27. Total Bonds and Stocks....</b>	<b>674,761,091</b>	<b>765,341,171</b>	<b>683,750,392</b>	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1.....	126,968	115,548	1,298,545	396	65,625	1,607,082	0.2	2,108,019	0.3	1,607,081	
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	126,968	115,548	1,298,545	396	65,625	1,607,082	0.2	2,108,019	0.3	1,607,081	0
<b>2. All Other Governments</b>											
2.1 Class 1.....						0	0.0		0.0		
2.2 Class 2.....						0	0.0		0.0		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 Class 1.....						0	0.0		0.0		
3.2 Class 2.....						0	0.0		0.0		
3.3 Class 3.....						0	0.0		0.0		
3.4 Class 4.....						0	0.0		0.0		
3.5 Class 5.....						0	0.0		0.0		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1.....						0	0.0		0.0		
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1.....	1,219,593	1,886,857	738,416	2,662,545		6,507,411	1.0	8,327,386	1.3	6,507,411	
5.2 Class 2.....						0	0.0		0.0		
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	1,219,593	1,886,857	738,416	2,662,545	0	6,507,411	1.0	8,327,386	1.3	6,507,411	0

9015

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 Class 1.....	5,785,367	44,761,173	149,148,176	168,369,976	76,074,098	444,138,790	66.6	427,046,039	68.0	444,138,790	
6.2 Class 2.....		29,338,679	81,215,006	65,853,506	2,734,623	179,141,814	26.8	150,691,940	24.0	179,141,815	
6.3 Class 3.....	997,754	2,460,436	5,238,634	1,840,186		10,537,010	1.6	17,434,965	2.8	10,537,010	
6.4 Class 4.....	215,371	3,851,372	4,852,457	5,223,739		14,142,939	2.1	13,809,502	2.2	14,142,939	
6.5 Class 5.....		6,990,271		4,102,611		11,092,882	1.7	6,481,934	1.0	11,092,882	
6.6 Class 6.....					48,408	48,408	0.0	2,354,316	0.4	48,408	
6.7 Totals.....	6,998,492	87,401,931	240,454,273	245,390,018	78,857,129	659,101,843	98.8	617,818,696	98.3	659,101,844	0
<b>7. Hybrid Securities</b>											
7.1 Class 1.....						0	0.0		0.0		
7.2 Class 2.....						0	0.0		0.0		
7.3 Class 3.....						0	0.0		0.0		
7.4 Class 4.....						0	0.0		0.0		
7.5 Class 5.....						0	0.0		0.0		
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

901S

## SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 Class 1.....	(d).....7,131,928	46,763,578	151,185,137	171,032,917	76,139,723	452,253,283	67.8	XXX	XXX	452,253,282	0
9.2 Class 2.....	(d).....0	29,338,679	81,215,006	65,853,506	2,734,623	179,141,814	26.8	XXX	XXX	179,141,815	0
9.3 Class 3.....	(d).....997,754	2,460,436	5,238,634	1,840,186	0	10,537,010	1.6	XXX	XXX	10,537,010	0
9.4 Class 4.....	(d).....215,371	3,851,372	4,852,457	5,223,739	0	14,142,939	2.1	XXX	XXX	14,142,939	0
9.5 Class 5.....	(d).....0	6,990,271	0	4,102,611	0	(c).....11,092,882	1.7	XXX	XXX	11,092,882	0
9.6 Class 6.....	(d).....0	0	0	0	48,408	(c).....48,408	0.0	XXX	XXX	48,408	0
9.7 Totals.....	8,345,053	89,404,336	242,491,234	248,052,959	78,922,754	(b).....667,216,336	100.0	XXX	XXX	667,216,336	0
9.8 Line 9.7 as a % of Col. 6.....	1.3	13.4	36.3	37.2	11.8	100.0	XXX	XXX	XXX	100.0	0.0
<b>10. Total Bonds Prior Year</b>											
10.1 Class 1.....	10,845,174	26,652,537	193,417,827	165,682,984	40,882,921	XXX	XXX	437,481,443	69.6	437,481,443	0
10.2 Class 2.....	3,007,411	22,156,156	62,181,794	50,719,880	12,626,700	XXX	XXX	150,691,941	24.0	150,691,940	0
10.3 Class 3.....	129,774	4,199,846	6,873,924	6,231,421	0	XXX	XXX	17,434,965	2.8	17,434,965	0
10.4 Class 4.....	0	2,131,736	5,504,723	6,173,042	0	XXX	XXX	13,809,501	2.2	13,809,502	0
10.5 Class 5.....	0	5,993,843	0	488,091	0	XXX	XXX	(c).....6,481,934	1.0	6,481,934	0
10.6 Class 6.....	0	0	0	0	2,354,316	XXX	XXX	(c).....2,354,316	0.4	2,354,316	0
10.7 Totals.....	13,982,359	61,134,118	267,978,268	229,295,418	55,863,937	XXX	XXX	(b).....628,254,100	100.0	628,254,100	0
10.8 Line 10.7 as a % of Col. 8.....	2.2	9.7	42.7	36.5	8.9	XXX	XXX	100.0	XXX	100.0	0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Class 1.....	7,131,928	46,763,577	151,185,137	171,032,917	76,139,723	452,253,282	67.8	437,481,443	69.6	452,253,282	XXX
11.2 Class 2.....	0	29,338,679	81,215,006	65,853,506	2,734,623	179,141,814	26.8	150,691,940	24.0	179,141,814	XXX
11.3 Class 3.....	997,754	2,460,436	5,238,634	1,840,186	0	10,537,010	1.6	17,434,965	2.8	10,537,010	XXX
11.4 Class 4.....	215,371	3,851,372	4,852,457	5,223,739	0	14,142,939	2.1	13,809,502	2.2	14,142,939	XXX
11.5 Class 5.....	0	6,990,271	0	4,102,611	0	11,092,882	1.7	6,481,934	1.0	11,092,882	XXX
11.6 Class 6.....	0	0	0	0	48,408	48,408	0.0	2,354,316	0.4	48,408	XXX
11.7 Totals.....	8,345,053	89,404,335	242,491,234	248,052,959	78,922,754	667,216,335	100.0	628,254,100	100.0	667,216,335	XXX
11.8 Line 11.7 as a % of Col. 6.....	1.3	13.4	36.3	37.2	11.8	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	1.3	13.4	36.3	37.2	11.8	100.0	XXX	XXX	XXX	100.0	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

S107

- (a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>												
1.1 Issuer Obligations.....				1,259,442		65,625	1,325,067	0.2	1,327,867	0.2	1,325,066	
1.2 Residential Mortgage-Backed Securities.....	126,968	115,548	39,103	396			282,015	0.0	780,152	0.1	282,014	
1.3 Commercial Mortgage-Backed Securities.....							0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities.....							0	0.0		0.0		
1.5 Totals.....	126,968	115,548	1,298,545	396	65,625	1,607,082	0.2	2,108,019	0.3	1,607,080	0	
<b>2. All Other Governments</b>												
2.1 Issuer Obligations.....							0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities.....							0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities.....							0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities.....							0	0.0		0.0		
2.5 Totals.....	0	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.1 Issuer Obligations.....							0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities.....							0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities.....							0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities.....							0	0.0		0.0		
3.5 Totals.....	0	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 Issuer Obligations.....							0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities.....							0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities.....							0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities.....							0	0.0		0.0		
4.5 Totals.....	0	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 Issuer Obligations.....			324,332	2,650,000			2,974,332	0.4	3,967,721	0.6	2,974,332	
5.2 Residential Mortgage-Backed Securities.....	1,219,593	1,886,857	414,084	12,545			3,533,079	0.5	4,359,665	0.7	3,533,078	
5.3 Commercial Mortgage-Backed Securities.....							0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities.....							0	0.0		0.0		
5.5 Totals.....	1,219,593	1,886,857	738,416	2,662,545	0	6,507,411	1.0	8,327,386	1.3	6,507,410	0	
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 Issuer Obligations.....	6,998,492	87,401,930	240,454,273	245,390,018	78,857,129		659,101,842	98.8	617,818,695	98.3	659,101,842	
6.2 Residential Mortgage-Backed Securities.....							0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities.....							0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities.....							0	0.0		0.0		
6.5 Totals.....	6,998,492	87,401,930	240,454,273	245,390,018	78,857,129	659,101,842	98.8	617,818,695	98.3	659,101,842	0	
<b>7. Hybrid Securities</b>												
7.1 Issuer Obligations.....							0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities.....							0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities.....							0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities.....							0	0.0		0.0		
7.5 Totals.....	0	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 Issuer Obligations.....							0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities.....							0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities.....							0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities.....							0	0.0		0.0		
8.5 Totals.....	0	0	0	0	0	0	0	0.0	0	0.0	0	0

801S

### SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations.....	6,998,492	87,401,930	242,038,047	248,040,018	78,922,754	663,401,241	99.4	XXX	XXX	663,401,240	0
9.2 Residential Mortgage-Backed Securities.....	1,346,561	2,002,405	453,187	12,941	0	3,815,094	0.6	XXX	XXX	3,815,092	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals.....	8,345,053	89,404,335	242,491,234	248,052,959	78,922,754	667,216,335	100.0	XXX	XXX	667,216,332	0
9.6 Line 9.5 as a % of Col. 6.....	1.3	13.4	36.3	37.2	11.8	100.0	XXX	XXX	XXX	100.0	0.0
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations.....	12,169,237	58,429,166	267,384,264	229,267,679	55,863,938	XXX	XXX	623,114,284	99.2	623,114,283	0
10.2 Residential Mortgage-Backed Securities.....	1,813,121	2,704,953	594,004	27,738	0	XXX	XXX	5,139,816	0.8	5,139,817	0
10.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals.....	13,982,358	61,134,119	267,978,268	229,295,417	55,863,938	XXX	XXX	628,254,100	100.0	628,254,100	0
10.6 Line 10.5 as a % of Col. 8.....	2.2	9.7	42.7	36.5	8.9	XXX	XXX	100.0	XXX	100.0	0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations.....	6,998,492	87,401,930	242,038,047	248,040,018	78,922,753	663,401,240	99.4	623,114,283	99.2	663,401,240	XXX
11.2 Residential Mortgage-Backed Securities.....	1,346,561	2,002,404	453,187	12,941	0	3,815,093	0.6	5,139,817	0.8	3,815,093	XXX
11.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals.....	8,345,053	89,404,334	242,491,234	248,052,959	78,922,753	667,216,333	100.0	628,254,100	100.0	667,216,333	XXX
11.6 Line 11.5 as a % of Col. 6.....	1.3	13.4	36.3	37.2	11.8	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	1.3	13.4	36.3	37.2	11.8	100.0	XXX	XXX	XXX	100.0	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

601S

## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	11,000,000			11,000,000	
2. Cost of short-term investments acquired.....	6,000,000			6,000,000	
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	0				
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other than temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	17,000,000	0	0	17,000,000	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	17,000,000	0	0	17,000,000	0

S110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB-Pt. A-Verification  
NONE**

**Sch. DB-Pt. B-Verification  
NONE**

**Sch. DB-Pt. C-Sn. 1  
NONE**

**Sch. DB-Pt. C-Sn. 2  
NONE**

**Sch. DB-Verification  
NONE**

**Sch. E-Verification  
NONE**

## SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V		
<b>Properties Occupied by the Reporting Entity - Administrative</b>																
HOME OFFICE.....		BEACHWOOD.....	OH.....	05/31/2007		6,955,937		5,980,709	7,000,000	173,898				.0	424,458	179,892
HOME OFFICE.....		BEACHWOOD.....	OH.....	VAR.....		35,684		33,826		892				(892)		
0299999. Properties Occupied by the Reporting Entity - Administrative.....						6,991,621		6,014,535	7,000,000	174,790	0	0	0	(174,790)	424,458	179,892
0399999. Total - Properties Occupied by the Reporting Entity.....						6,991,621		6,014,535	7,000,000	174,790	0	0	0	(174,790)	424,458	179,892
<b>Properties Held for Sale</b>																
LAND - CHAGRIN BLVD.....		BEACHWOOD.....	OH.....	12/31/1953	12/31/2003				7,400,000					.0		
0599999. Total - Properties Held for Sale.....						0	0	0	7,400,000	0	0	0	0	0	0	0
0699999. Totals.....						6,991,621	0	6,014,535	14,400,000	174,790	0	0	0	(174,790)	424,458	179,892

**Sch. A-Pt. 2**  
**NONE**

**Sch. A-Pt. 3**  
**NONE**

## SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
<b>Mortgages in Good Standing - Residential Mortgages - All Other</b>														
1857.....		CEDAR CREEK.....	NE.....		.11/01/2004	10.000	6,261						30,000	12/31/1987
							6,261	0	0	0	0	0	30,000	XXX
0399999. Total - Mortgages in Good Standing - Residential Mortgages - All Other.....							6,261	0	0	0	0	0	30,000	XXX
0899999. Total - Mortgages in Good Standing.....							6,261	0	0	0	0	0	30,000	XXX
3399999. Totals.....							6,261	0	0	0	0	0	30,000	XXX

General Interrogatory:

1. Mortgages in good standing \$.....6,261 unpaid taxes \$.....0 interest due and unpaid.
2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.
4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

E04

### SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						

**NONE**

### SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value						
<b>Mortgages With Partial Repayments</b>																		
1857.....	CEDAR CREEK.....	NE.....		11/01/2004	VARIOUS..	828						.0		.828	.828			.0
												.0						.0
												.0						.0
												.0						.0
												.0						.0
												.0						.0
												.0						.0
												.0						.0
												.0						.0
												.0						.0
												.0						.0
0299999. Total - Mortgages With Partial Repayments.....						828	.0	.0	.0	.0	.0	.0		.828	.828	.0	.0	.0
0599999. Total Mortgages.....						828	.0	.0	.0	.0	.0	.0		.828	.828	.0	.0	.0

## SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) /Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
<b>Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated</b>																			
41020V AA 9	John Hancock Mutual Life Ins Co.....				McDonald Investments Inc.....	1FE.....	10/17/2003		2,271,740	2,423,380	2,188,363		(11,482)				147,500		
592173 AC 2	Metropolitan Life Ins Co.....				National City Bank.....	1FE.....	05/09/1997		249,063	292,150	249,759		73				19,250		
638671 AC 1	Nationwide Mutual Ins Series 144A.....				National City Bank.....	1FE.....	09/19/2002		3,335,400	3,751,230	3,284,119		(6,807)				247,500		
677412 AD 0	Ohio National Life Ins Ser 144A.....				McDonald Investments Inc.....	1FE.....	10/31/2002		2,195,800	2,577,160	2,149,409		(6,274)				170,000		
743917 AH 9	Prudential Insurance Notes.....				National City Bank.....	1FE.....	09/18/2002		2,293,540	2,704,600	2,213,942		(10,433)				166,000		
									10,345,543	11,748,520	10,085,592	0	(34,922)	0	0	0	750,250	0	XXX
0799999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated.....									10,345,543	11,748,520	10,085,592	0	(34,922)	0	0	0	750,250	0	XXX
3999999. Subtotal - Unaffiliated.....									10,345,543	11,748,520	10,085,592	0	(34,922)	0	0	0	750,250	0	XXX
4199999. Totals.....									10,345,543	11,748,520	10,085,592	0	(34,922)	0	0	0	750,250	0	XXX

E07

**Sch. BA-Pt. 2  
NONE**

**Sch. BA-Pt. 3  
NONE**

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n B o n d C H A R	5	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
<b>U.S. Government - Issuer Obligations</b>																						
912810	EH	7	U S Treasury Bond.....			1	1,285,045	150.368	1,804,416	1,200,000	1,254,249		(4,787)			7.875	7.132	FA.....	35,694	94,500	11/04/2004	02/15/2021
912810	FT	0	U S Treasury Bonds.....			1	21,063	131.094	26,219	20,000	20,964		(24)			4.500	4.173	FA.....	340	900	09/11/2008	02/15/2036
912828	JR	2	U S Treasury Notes.....			1	5,297	116.383	5,819	5,000	5,193		(30)			3.750	3.029	MN.....	118	188	05/04/2009	11/15/2018
912833	X9	6	U S Treasury Stripped Int Pmt Note.....	@		1	36,140	50.694	65,902	130,000	44,661		2,040				4.727	N/A.....			06/23/2008	11/15/2035
0199999	U.S. Government - Issuer Obligations.....						1,347,545	XXX.....	1,902,356	1,355,000	1,325,067		(2,801)		0	XXX.....	XXX.....	XXX.....	36,152	95,588	XXX.....	XXX.....
<b>U.S. Government - Residential Mortgage-Backed Securities</b>																						
36202A	NU	7	G. N. M. A. Pool 000403.....			1	13	100.470	13	13	13					10.000	10.073	MON.....		1	12/27/1985	09/20/2015
36202A	P7	6	G. N. M. A. Pool 000446.....			1	7,008	117.320	8,294	7,070	7,021		1			7.500	7.609	MON.....	44	530	12/17/1992	11/20/2022
36202A	S9	9	G. N. M. A. Pool 000544.....			1	5,886	116.161	6,885	5,927	5,895		1			7.000	7.059	MON.....	35	415	02/18/1993	12/20/2022
36202A	TA	5	G. N. M. A. Pool 000545.....			1	10,587	117.833	12,514	10,620	10,590		(1)			7.500	7.460	MON.....	66	787	12/30/1992	12/20/2022
36202A	TE	7	G. N. M. A. Pool 000549.....			1	319	109.757	352	320	319					9.000	8.942	MON.....	2	29	05/29/1986	05/20/2016
36202A	YU	5	G. N. M. A. Pool 000723.....			1	4,620	117.135	5,413	4,621	4,612		(1)			7.500	7.428	MON.....	29	347	01/27/1993	01/20/2023
36202B	ED	3	G. N. M. A. Pool 001032.....			1	12,585	117.007	14,728	12,588	12,588		(2)			7.000	6.863	MON.....	73	881	04/20/1993	04/20/2023
36202B	GP	4	G. N. M. A. Pool 001106.....			1	714	116.695	833	714	712					10.000	9.864	MON.....	6	71	12/01/1988	12/20/2018
36202B	HT	5	G. N. M. A. Pool 001142.....			1	4,068	117.007	4,762	4,070	4,067		(1)			7.000	6.892	MON.....	24	285	05/25/1993	05/20/2023
36202B	KZ	7	G. N. M. A. Pool 001212.....			1	3,961	117.007	4,636	3,963	3,959		(1)			7.000	6.903	MON.....	23	277	06/17/1993	06/20/2023
36202B	NF	8	G. N. M. A. Pool 001290.....			1	1,614	117.663	1,901	1,616	1,613					9.000	8.861	MON.....	12	145	11/20/1989	11/20/2019
36202B	VV	3	G. N. M. A. Pool 001560.....			1	1,183	118.747	1,405	1,183	1,182					9.000	8.864	MON.....	9	107	02/20/1991	02/20/2021
36202C	BM	4	G. N. M. A. Pool 001844.....			1	2,532	114.629	2,902	2,532	2,530					8.000	7.842	MON.....	17	203	06/18/1992	05/20/2022
36202C	CE	1	G. N. M. A. Pool 001869.....			1	2,453	120.682	2,962	2,454	2,452					8.000	7.891	MON.....	16	196	09/06/1994	09/20/2024
36202C	EM	1	G. N. M. A. Pool 001940M.....			1	1,267	124.431	1,577	1,267	1,266					9.000	8.878	MON.....	10	114	01/09/1995	01/20/2025
36215X	UC	4	G. N. M. A. Pool 148279.....			1	1,316	100.435	1,354	1,348	1,334					9.000	12.743	MON.....	10	121	05/26/1987	07/15/2016
362153	KP	2	G. N. M. A. Pool 152502.....			1	3,412	100.522	3,455	3,437	3,420					10.000	10.699	MON.....	29	344	01/01/1989	01/15/2019
362156	VD	0	G. N. M. A. Pool 155512.....			1	542	100.433	550	548	545					9.000	10.237	MON.....	4	49	07/25/1986	07/15/2016
36216A	RP	8	G. N. M. A. Pool 158994.....			1	1,370	101.857	1,406	1,381	1,374					9.000	9.363	MON.....	10	124	07/06/1989	06/15/2016
36216T	4X	5	G. N. M. A. Pool 174638.....			1	696	101.786	709	696	695					8.000	7.749	MON.....	5	56	12/22/1986	11/15/2016
36216U	QH	3	G. N. M. A. Pool 175156.....			1	3,791	101.845	3,925	3,854	3,827		1			8.500	9.023	MON.....	27	328	09/22/1986	08/15/2016
362164	DN	2	G. N. M. A. Pool 182909.....			1	54	100.353	54	54	54					8.000	7.604	MON.....		4	03/03/1987	02/15/2017
362165	LL	4	G. N. M. A. Pool 184031.....			1	1,486	117.047	1,740	1,487	1,485					7.000	6.950	MON.....	9	104	04/19/1993	04/15/2023
362166	QW	3	G. N. M. A. Pool 185069.....			1	4,470	101.445	4,550	4,485	4,471					8.000	8.016	MON.....	30	359	05/19/1992	01/15/2022
36218H	YE	8	G. N. M. A. Pool 223109.....			1	3,128	100.428	3,188	3,174	3,150					9.000	10.128	MON.....	24	286	02/15/1990	06/15/2017
36218N	LR	0	G. N. M. A. Pool 227236.....			1	344	100.480	345	344	343					9.500	8.217	MON.....	3	33	08/15/1989	08/15/2018
362181	2G	3	G. N. M. A. Pool 238475.....			1	1	100.901	1	1	1					9.500	12.796	MON.....			11/15/1987	11/15/2017
36219U	RM	8	G. N. M. A. Pool 259792.....			1	9,442	101.830	9,602	9,430	9,416					9.000	8.538	MON.....	71	849	03/19/1991	07/15/2018
362198	U4	3	G. N. M. A. Pool 270703.....			1	6,565	103.441	6,800	6,574	6,567					9.500	9.065	MON.....	52	625	10/17/1989	09/15/2019
362208	7K	0	G. N. M. A. Pool 300698.....			1	9,405	102.937	9,687	9,411	9,400					9.000	8.628	MON.....	71	847	06/18/1991	06/15/2021
36223F	B4	2	G. N. M. A. Pool 306159.....			1	8,892	102.068	9,053	8,870	8,872					9.000	8.098	MON.....	67	798	05/13/1991	05/15/2021
36223F	Q7	9	G. N. M. A. Pool 306578.....			1	2,241	114.200	2,566	2,247	2,242					8.000	7.969	MON.....	15	180	04/27/1992	03/15/2022
36223N	XC	3	G. N. M. A. Pool 313075.....			1	14,040	118.640	16,657	14,040	14,017		(1)			8.000	7.945	MON.....	94	1,123	04/29/1994	08/15/2022
36223S	V5	9	G. N. M. A. Pool 316636.....			1	3,022	100.366	3,036	3,024	3,022					8.000	6.826	MON.....	20	242	12/17/1991	12/15/2021
36224B	2R	9	G. N. M. A. Pool 323984.....			1	238	100.366	239	238	238					8.000	6.381	MON.....	2	19	04/29/1994	04/15/2022

E10

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description		Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36224C 4R 5	G. N. M. A.	Pool 324932			1	3,001	116.200	3,546	3,052	3,025		2			7.000	7.302	MON	18	214	09/16/1992	05/15/2022
36224G S5 8	G. N. M. A.	Pool 328240			1	585	114.263	669	585	585					8.000	7.886	MON	4	47	04/29/1994	08/15/2022
36224H MD 5	G. N. M. A.	Pool 328956			1	6,686	117.173	7,901	6,743	6,701	1			7.500	7.617	MON	42	506	12/16/1992	12/15/2022	
36224K PH 6	G. N. M. A.	Pool 330824			1	31,131	103.088	32,307	31,340	31,191				7.500	7.760	MON	196	2,350	11/18/1992	10/15/2022	
36224L MC 8	G. N. M. A.	Pool 331655			1	15,246	116.200	17,852	15,363	15,283	2			7.000	7.088	MON	90	1,075	10/19/1992	10/15/2022	
36224M SD 8	G. N. M. A.	Pool 332716			1	1,695	116.199	1,980	1,704	1,697				7.000	7.042	MON	10	119	10/19/1992	10/15/2022	
36224M UL 7	G. N. M. A.	Pool 332787			1	27,037	116.200	31,525	27,130	27,047				7.000	7.012	MON	158	1,899	10/19/1992	10/15/2022	
36224P MD 7	G. N. M. A.	Pool 334356			1	12,054	116.200	14,301	12,307	12,111	9			7.000	7.486	MON	72	862	11/18/1992	11/15/2022	
36224S QV 7	G. N. M. A.	Pool 337168			1	6,275	116.199	7,417	6,383	6,325	3			7.000	7.239	MON	37	447	10/19/1992	10/15/2022	
36204Q G3 8	G. N. M. A.	Pool 376518			1	1,158	101.257	1,173	1,158	1,162				8.000	6.352	MON	8	93	05/01/1994	05/15/2024	
36204W CP 0	G. N. M. A.	Pool 381778X			1	22,556	115.115	26,022	22,606	22,587	(1)			7.500	7.395	MON	141	1,696	04/15/1994	04/15/2024	
36205E WS 1	G. N. M. A.	Pool 388657			1	2,439	104.656	2,571	2,457	2,442				8.000	8.296	MON	16	196	06/17/1994	07/15/2024	
36205K MJ 8	G. N. M. A.	Pool 392861			1	3,219	100.794	3,267	3,241	3,239				8.750	7.939	MON	24	284	01/24/1995	01/15/2025	
36205Y PE 6	G. N. M. A.	Pool 404621			1	15,298	109.198	16,879	15,458	15,329	2			8.500	8.723	MON	109	1,314	11/21/1994	11/15/2024	
0299999	U.S. Government - Residential Mortgage-Backed Securities					281,645	XXX	315,504	283,128	282,016	0	14	0	0	XXX	XXX	XXX	1,834	21,981	XXX	XXX
0599999	Total - U.S. Government					1,629,190	XXX	2,217,860	1,638,128	1,607,083	0	(2,787)	0	0	XXX	XXX	XXX	37,986	117,569	XXX	XXX
<b>E10.1 U.S. States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																					
546418 AC 8	LA	Agricultural Fin Auth Sec Rev			6	15,574			15,574					8.800	8.800	AO				09/15/1986	10/01/1996
841514 AU 6	South	East TX Hsg Fin Corp Ser A			6	43,493			43,493					8.600	8.600	MS				08/25/1986	09/01/1996
1199999	U.S. States, Territories & Possessions - Issuer Obligations					59,067	XXX	0	59,067	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					59,067	XXX	0	59,067	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations</b>																					
044863 AC 2	Cnty of Ashtabula OH	Tax Econ Dev			1	318,714	98.940	316,608	320,000	319,321		86		5.600	5.640	MN		2,290	17,920	05/18/2004	05/15/2019
259561 JJ 8	Douglas Cnty WA	P U D Wells Hydro			1	5,050	108.992	5,450	5,000	5,011	(2)			4.000	3.956	MS		67	200	09/01/1963	09/01/2018
880591 30 0	Tennessee Vly Auth	Pwr Ser 99-D			1FE	500,000	26.610	133,050	500,000	500,000				5.460	5.907	MJSD		2,275	21,970	06/02/1998	06/01/2028
930336 GS 5	Wadsworth OH	Build America			1FE	2,150,000	105.518	2,268,637	2,150,000	2,150,000				4.790	4.790	JD		8,582	102,985	10/14/2010	12/01/2025
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					2,973,764	XXX	2,723,745	2,975,000	2,974,332	0	84	0	0	XXX	XXX	XXX	13,214	143,075	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities</b>																					
312904 VU 6	F. H. L. M. C.	Ser 1017 D			1FE	6,530	114.300	7,466	6,532	6,532				8.300	8.300	MON		45	542	08/26/1994	11/15/2020
312905 Z7 0	F. H. L. M. C.	Ser 1087 L			1	8,578	116.569	10,063	8,632	8,608	2			8.500	8.612	MON		61	734	09/29/1994	06/15/2021
312906 RX 0	F. H. L. M. C.	Ser 1119 H			1	3,940	114.455	4,510	3,940	3,940				7.750	7.750	MON		25	305	11/02/1992	08/15/2021
312906 VS 6	F. H. L. M. C.	Ser 1122 G			1	6,207	116.962	7,269	6,215	6,215				7.000	4.914	MON		36	435	06/30/1993	08/15/2021
312909 3W 2	F. H. L. M. C.	Ser 1250 J			1	14,614	119.113	17,451	14,651	14,634	1			7.000	7.035	MON		85	1,026	04/05/1993	05/15/2022
312910 3Q 3	F. H. L. M. C.	Ser 1311 K			1	28,663	109.628	31,740	28,952	28,892	1			7.000	7.136	MON		169	2,027	05/19/1993	07/15/2022
312910 B6 8	F. H. L. M. C.	Ser 1312 I			1	9,564	115.290	11,089	9,618	9,601	1			8.000	8.090	MON		64	769	07/18/1994	07/15/2022
312912 AP 3	F. H. L. M. C.	Ser 1367 KA			1	74,474	111.466	83,500	74,911	74,797	4			6.500	6.576	MON		406	4,869	11/09/1993	09/15/2022
312913 QR 0	F. H. L. M. C.	Ser 1439 L			1	28,944	115.398	33,400	28,944	28,944				7.500	7.500	MON		181	2,171	10/30/1995	11/15/2022
312914 DS 0	F. H. L. M. C.	Ser 1459 M			1FE	36,940	115.201	42,556	36,940	36,940				7.500	7.500	MON		231	2,771	03/21/1994	01/15/2023
3133T1 FB 3	F. H. L. M. C.	Ser 1577 PV			1FE	176,465	104.943	185,653	176,908	176,785	6			6.500	6.527	MON		958	11,499	09/30/1993	09/15/2023
3133T0 J7 0	F. H. L. M. C.	Ser 1578 K			1FE	527,472	114.339	603,798	528,077	527,931	(3)			6.900	6.912	MON		3,036	36,437	02/01/1994	09/15/2023
3133T3 PK 8	F. H. L. M. C.	Ser 1652 PL			1FE	424,001	115.230	488,577	424,001	424,001				7.000	7.000	MON		2,473	29,680	02/16/1994	01/15/2024
31340Y PX 1	F. H. L. M. C.	Ser 44 F			1	15,146	110.962	16,806	15,146	15,146				9.000	9.000	MON		114	1,363	11/21/1994	05/15/2020

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
312913 WW	F. H. L. M. C. Ser G-4 D.....				1	16,627	115.529	19,312	16,716	16,702		1			8.000	8.045	MON...	111	1,337	12/30/1992	12/25/2022
31340A 6R	F. H. L. M. C. Pool 140880.....				1	7,916	104.334	7,927	7,598	7,738		(30)			8.500	6.678	MON...	54	646	11/01/2004	09/01/2016
313401 UH	F. H. L. M. C. Pool 170171.....				1	646	109.867	526	479	533		(15)			9.000	4.637	MON...	4	43	11/01/2004	06/01/2016
31293A 5H	F. H. L. M. C. Pool C15348.....				1	1,106	120.130	968	806	1,039		(8)			7.000	-0.038	MON...	5	56	11/01/2004	09/01/2028
3133T4 KJ	F. H. L. M. C. Ser 1688 W.....				1	9,422	103.131	9,835	9,537	9,594					7.250		MON...	58	691	11/01/2004	03/15/2014
31393Q XY	F. H. L. M. C. Ser 2610 VB.....				1	333,371	107.038	363,354	339,462	331,104		921			5.500	6.997	MON...	1,556	18,670	11/01/2004	07/15/2024
313614 WE	F. N. M. A. Pool 050145.....				1	163	117.058	187	160	161					10.000	9.389	MON...	1	16	11/01/1988	11/01/2018
313614 WL	F. N. M. A. Pool 050151.....				1	249	118.585	292	247	247					10.000	9.626	MON...	2	25	12/01/1988	12/01/2018
31368K LD	F. N. M. A. Pool 192124.....				1	5,584	114.289	6,384	5,586	5,579		(1)			7.500	7.309	MON...	35	419	12/24/1992	12/01/2022
313602 Q2	F. N. M. A. Ser 89 58 G.....				1	5,415	111.325	6,051	5,435	5,429					8.000	8.067	MON...	36	435	11/13/1992	09/25/2019
313603 LN	F. N. M. A. Ser 89 96 H.....				1	9,056	113.417	10,271	9,056	9,056					9.000	9.000	MON...	68	815	11/02/1994	12/25/2019
31358E NS	F. N. M. A. Ser 90 71 H.....				1	1,971	109.954	2,167	1,971	1,971					8.500	8.500	MON...	14	168	05/12/1995	06/25/2020
31358E 2N	F. N. M. A. Ser 90 103 K.....				1	5,097	110.677	5,645	5,100	5,100					7.500	7.502	MON...	32	383	02/12/1993	09/25/2020
31358E 7W	F. N. M. A. Ser 90 109 J.....				1	15,634	110.322	17,258	15,644	15,643					7.000	7.003	MON...	91	1,095	06/30/1993	09/25/2020
31358E 5A	F. N. M. A. Ser 90 110 H.....				1	5,713	112.571	6,440	5,720	5,720					8.750	8.752	MON...	42	501	12/15/1994	09/25/2020
31358F 4E	F. N. M. A. Ser 91 21 J.....				1	5,268	112.602	5,931	5,268	5,268					7.000	7.000	MON...	31	369	03/09/1993	03/25/2021
31358K F3	F. N. M. A. Ser 91 162 GA.....				1	7,789	114.544	8,922	7,789	7,789					8.250	8.250	MON...	54	643	08/17/1994	12/25/2021
31358M WZ	F. N. M. A. Ser 92 49 L.....				1	55,269	113.753	62,949	55,339	55,321		1			7.000	7.016	MON...	323	3,874	02/06/1996	04/25/2022
31358P D2	F. N. M. A. Ser 92 135 L.....				1	8,169	120.427	9,837	8,169	8,169					7.500	7.500	MON...	51	613	11/08/1995	08/25/2022
31358P MX	F. N. M. A. Ser 92 149 H.....				1	133,618	114.177	152,561	133,618	133,618					7.000	7.000	MON...	779	9,353	12/09/1993	08/25/2022
31358Q HC	F. N. M. A. Ser 92 159 PL.....				1	39,038	113.857	44,727	39,283	39,216		(1)			7.000	7.086	MON...	229	2,750	02/23/1994	09/25/2022
31358Q AN	F. N. M. A. Ser 92 161 H.....				1	35,869	116.859	41,916	35,869	35,869					7.500	7.500	MON...	224	2,690	02/29/1996	09/25/2022
31358R BM	F. N. M. A. Ser 92 195 C.....				1	45,040	115.311	52,021	45,114	45,086		1			7.500	7.530	MON...	282	3,384	03/08/1996	10/25/2022
31358P HT	F. N. M. A. Ser 92 G35 E.....				1	49,633	112.667	56,263	49,937	49,860		2			7.500	7.602	MON...	312	3,745	03/08/1996	07/25/2022
31358P HV	F. N. M. A. Ser 92 G35 EB.....				1	17,293	114.255	19,970	17,478	17,407		3			7.500	7.698	MON...	109	1,311	12/01/1995	07/25/2022
31359B PE	F. N. M. A. Ser 93 122 M.....				1	154,630	111.576	174,199	156,126	155,786		16			6.500	6.610	MON...	846	10,148	09/22/1993	07/25/2023
31359D 6L	F. N. M. A. Ser 93 178 PK.....				1	168,656	112.073	189,137	168,762	168,741		1			6.500	6.506	MON...	914	10,970	09/30/1993	09/25/2023
31359E YT	F. N. M. A. Ser 93 199 PX.....				1	130,605	115.629	151,364	130,905	130,803		4			6.500	6.530	MON...	709	8,509	11/05/1993	10/25/2023
31359H JE	F. N. M. A. Ser 94 55 H.....				1	218,637	115.374	260,052	225,399	223,925		54			7.000	7.293	MON...	1,315	15,778	03/29/1994	03/25/2024
31358Q BR	F. N. M. A. Ser G92 53 J.....				1	20,410	116.237	23,963	20,616	20,544		2			7.000	7.186	MON...	120	1,443	02/22/1996	09/25/2022
31367W HL	F. N. M. A. Pool 181235.....				1	4,379	116.853	4,582	3,921	4,249		(23)			7.500	4.502	MON...	25	294	11/01/2004	10/01/2022
31359F 4A	F. N. M. A. Ser 1994-1 UU.....				1	1,000	102.233	1,022	1,000	1,000					6.500	5.722	MON...	5	65	11/01/2004	01/25/2014
31393A 6C	F. N. M. A. Ser 2003-39 MT.....				1	500,000	111.331	556,657	500,000	500,000					5.500	5.344	MON...	2,292	27,500	11/01/2004	05/25/2023
31393X SM	F. N. M. A. Ser 2004-25 UB.....				1	143,658	104.837	150,980	144,013	144,673		9			5.500		MON...	9	7,921	11/01/2004	06/25/2033
74434T P4	Prudential Home Ser 1993-63-A6.....				1	7,156	109.823	7,918	7,210	7,175		3			6.750	6.855	MON...	660	487	12/30/1993	01/25/2024
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....					3,525,625	XXX	3,975,466	3,542,800	3,533,081	0	952	0	0	XXX	XXX	XXX	19,314	231,775	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....					6,499,389	XXX	6,699,211	6,517,800	6,507,413	0	1,036	0	0	XXX	XXX	XXX	32,528	374,850	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																					
00206R AJ	1 A T & T Inc Corp Notes.....				1FE	2,987,120	119.111	3,573,330	3,000,000	2,992,475		1,247			5.500	5.557	FA.....	68,750	165,000	03/31/2008	02/01/2018
008117 AD	5 Aetna Services Inc.....				1FE	500,000	103.664	518,320	500,000	500,000					6.750	6.750	MS.....	9,938	33,750	06/12/1998	09/15/2013
008117 AG	8 Aetna Services Inc Debs.....				1FE	1,526,655	125.088	1,876,320	1,500,000	1,516,871		(1,040)			7.250	7.098	FA.....	41,083	108,750	10/20/1998	08/15/2023
010392 EC	8 Alabama Power Company Debentures.....				1FE	987,300	124.695	1,246,950	1,000,000	989,313		275			5.700	5.791	FA.....	21,533	57,000	11/18/2003	02/15/2033

E10.2

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description		Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
010392 EB 0	Alabama Power Company Senior Corp.....				.1FE	5,472,863	126.619	6,468,965	5,109,000	5,350,945		(18,182)			5.875	5.256	JD.....	25,013	300,154	08/11/2005	12/01/2022
013104 AC 8	Albertson's Inc. Corp Deb.....				.5FE	2,101,732	59.500	1,204,875	2,025,000	2,082,348		(2,421)			7.750	7.414	JD.....	6,975	156,938	08/27/2001	06/15/2026
020039 DC 4	Alltel Corp Senior Notes.....				.1FE	2,509,160	156.423	3,128,460	2,000,000	2,427,609		(11,327)			7.875	6.000	JJ.....	78,750	157,500	12/24/2003	07/01/2032
022249 AU 0	Aluminum Co America Corp (ALCOA).....				.2FE	5,765,730	108.239	5,411,950	5,000,000	5,593,161		(24,763)			6.750	5.578	JJ.....	155,625	337,500	08/11/2005	01/15/2028
022249 BA 3	Aluminum Co America Corp (ALCOA).....				.2FE	2,222,300	114.120	2,282,400	2,000,000	2,106,954		(16,472)			6.500	5.357	JD.....	5,778	130,000	07/16/2004	06/15/2018
023650 AG 9	America West Airlines Series 00-G.....				.4FE	1,437,615	108.110	1,391,410	1,287,032	1,378,985		(11,312)			8.057	6.022	JJ.....	51,560	103,696	06/14/2005	07/02/2020
030955 AN 8	Ameritech Capital Funding.....				.1FE	2,318,330	119.010	2,380,200	2,000,000	2,240,332		(10,177)			6.550	5.375	JJ.....	60,406	131,000	07/07/2003	01/15/2028
031162 AX 8	Amgen Inc Corp Global Senior Notes.....				.2FE	3,024,420	122.104	3,663,120	3,000,000	3,014,994		(2,277)			6.150	6.040	JD.....	15,375	184,500	05/27/2008	06/01/2018
031162 AJ 9	Amgen Inc Global Corp.....				.2FE	1,895,520	107.898	2,157,960	2,000,000	1,965,198		17,016			4.850	5.840	MN.....	11,586	97,000	06/24/2008	11/18/2014
031162 AZ 3	Amgen Inc Senior Notes.....				.2FE	3,129,250	120.878	3,626,340	3,000,000	3,086,578		(11,842)			5.700	5.142	FA.....	71,250	171,000	03/24/2009	02/01/2019
001814 AR 3	ANR Pipeline Co.....				.1FE	2,386,840	155.083	3,101,660	2,000,000	2,240,846		(18,441)			9.625	7.720	MN.....	32,083	192,500	08/16/2001	11/01/2021
037411 AK 1	Apache Corp Debs.....				.1FE	1,274,960	150.603	1,506,030	1,000,000	1,199,227		(9,742)			7.950	5.781	AO.....	16,783	79,500	02/13/2003	04/15/2026
037411 AN 5	Apache Corp Debs.....				.1FE	1,663,350	125.191	1,877,865	1,500,000	1,572,638		(12,167)			7.000	5.902	FA.....	43,750	105,000	10/15/2003	02/01/2018
037411 AR 6	Apache Corp Debs.....				.1	6,520,550	126.294	6,314,700	5,000,000	6,506,738		(13,813)			6.000	4.031	JJ.....	138,333		08/17/2012	01/15/2037
038222 AD 7	Applied Material Inc Senior Note.....				.1FE	5,378,080	125.568	6,278,400	5,000,000	5,166,339		(29,652)			7.125	6.327	AO.....	75,208	356,250	08/20/2004	10/15/2017
039483 AN 2	Archer Daniels Midland Corp.....				.1FE	2,250,000	131.063	2,621,260	2,000,000	2,223,079		(9,304)			6.750	5.636	JD.....	6,000	135,000	12/09/2009	12/15/2027
039483 AM 4	Archer Daniels Midland Corp Debs.....				.1FE	3,548,900	137.978	4,139,340	3,000,000	3,410,290		(17,818)			7.500	6.051	MS.....	66,250	225,000	12/19/2002	03/15/2027
039483 AS 1	Archer Daniels Midland Corp Debs.....				.1FE	2,444,160	137.485	2,749,700	2,000,000	2,361,205		(11,536)			7.000	5.421	FA.....	58,333	140,000	03/23/2004	02/01/2031
039483 AH 5	Archer Daniels Midland Debs.....				.1FE	2,441,560	129.169	2,583,380	2,000,000	2,232,301		(47,038)			8.375	5.312	AO.....	35,361	167,500	02/01/2008	04/15/2017
042735 AL 4	Arrow Electronics Ins Sr Debs.....				.2FE	2,956,795	117.958	3,538,740	3,000,000	2,981,787		2,673			6.875	7.012	JD.....	17,187	206,250	10/07/1998	06/01/2018
00206R AR 3	AT&T Inc Corp Notes.....				.1FE	4,830,600	123.065	5,537,925	4,500,000	4,741,815		(33,267)			5.800	4.777	FA.....	98,600	261,000	03/26/2010	02/15/2019
053611 AB 5	Avery Dennison Corp.....				.2FE	2,008,300	98.113	1,962,260	2,000,000	2,006,934		(176)			6.000	5.970	JJ.....	55,333	120,000	01/16/2003	01/15/2033
054303 AR 3	Avon Products Inc Notes.....				.2FE	5,396,620	102.660	6,159,600	6,000,000	5,703,561		45,028			4.200	5.239	JJ.....	116,200	252,000	01/13/2006	07/15/2018
957674 AD 6	Baker Hughes (Western Atlas Corp).....				.1FE	8,758,080	153.037	10,712,590	7,000,000	8,454,860		(86,625)			8.550	6.023	JD.....	26,600	598,500	08/19/2009	06/15/2024
057224 AK 3	Baker Hughes Inc Senior Corp Notes.....				.1FE	2,384,980	137.930	2,758,600	2,000,000	2,302,016		(11,549)			6.875	5.451	JJ.....	63,403	137,500	03/23/2004	01/15/2029
067383 AA 7	Bard C R Inc.....				.1FE	3,259,962	133.116	3,996,142	3,002,000	3,224,446		(10,073)			6.700	5.911	JD.....	16,761	201,134	03/06/2009	12/01/2026
067383 AC 3	Bard C R Inc.....				.1FE	5,076,350	113.711	5,685,550	5,000,000	5,063,918		(6,556)			4.400	4.211	JJ.....	101,444	220,000	01/25/2011	01/15/2021
073545 LY 9	Beachwood OH Cty Schl Dist Imprvmt.....				.1FE	1,000,000	118.630	1,186,300	1,000,000	1,000,000					5.125	5.125	JD.....	4,271	51,250	08/19/2010	12/01/2026
075887 AN 9	Becton Dickinson Corp Debentures.....				.1FE	1,179,050	137.143	1,371,430	1,000,000	1,135,828		(5,885)			7.000	5.623	FA.....	29,167	70,000	11/26/2003	08/01/2027
075887 AQ 2	Becton Dickinson Corp Debentures.....				.1FE	2,715,200	130.198	3,254,950	2,500,000	2,691,205		(7,296)			6.700	5.941	FA.....	69,792	167,500	06/18/2009	08/01/2028
075887 AT 6	Becton Dickinson Corp Debentures.....				.1FE	4,746,130	116.539	5,826,950	5,000,000	4,880,365		19,032			4.900	5.427	AO.....	51,722	245,000	07/16/2004	04/15/2018
079867 AM 9	BellSouth Telecommunication Corp.....				.1FE	3,517,500	126.454	3,793,620	3,000,000	3,384,823		(20,254)			7.000	5.581	AO.....	52,500	210,000	02/25/2005	10/01/2025
084664 AM 3	Berkshire Hathaway Finance Corp.....				.1FE	1,928,380	106.855	2,137,100	2,000,000	1,983,959		9,707			5.100	5.651	JJ.....	47,033	102,000	05/01/2006	07/15/2014
08658E AA 5	Bestfoods Corporation.....				.1FE	3,754,660	140.783	4,223,490	3,000,000	3,686,606		(30,572)			6.625	4.534	AO.....	41,958	198,750	09/23/2010	04/15/2028
09247X AE 1	Blackrock Incorp.....				.1FE	5,033,260	119.754	5,987,700	5,000,000	5,024,812		(2,934)			5.000	4.915	JD.....	14,583	250,000	12/23/2009	12/10/2019
09247X AH 4	Blackrock Incorp.....				.1FE	2,032,500	113.467	2,269,340	2,000,000	2,028,205		(2,769)			4.250	4.050	MN.....	8,736	85,000	06/06/2011	05/24/2021
097014 AH 7	Boeing Capital Corp Bonds.....				.1FE	644,200	100.233	601,398	600,000	600,255		(6,324)			5.800	4.707	JJ.....	16,047	34,800	11/04/2004	01/15/2013
097023 AM 7	Boeing Co Corp Debentures.....				.1FE	2,142,750	138.401	2,768,020	2,000,000	2,102,768		(5,184)			7.250	6.638	JD.....	6,444	145,000	10/16/2002	06/15/2025
097023 AG 0	Boeing Company Corp Debentures.....				.1	1,594,610	155.255	1,552,550	1,000,000	1,586,586		(8,024)			8.625	4.122	MN.....	11,021	43,125	08/10/2012	11/15/2031
097023 AH 8	Boeing Company Corp Debentures.....				.1FE	1,322,400	148.586	1,485,860	1,000,000	1,227,733		(13,870)			7.950	5.301	FA.....	30,033	79,500	10/29/2004	08/15/2024
097023 AD 7	Boeing Company Corporate Notes.....				.1FE	6,040,813	148.462	6,729,782	4,533,000	5,667,436		(102,485)			8.750	5.127	FA.....	149,841	396,638	01/26/2010	08/15/2021
12189T AD 6	Burlington Northern Santa Fe Corp.....				.1	1,271,952	135.580	1,274,452	940,000	1,269,114		(2,838)			7.290	4.787	JD.....	5,711	34,263	08/17/2012	06/01/2036

E10.3

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12189T AX 2	Burlington Northern Santa Fe Corp.....				1	4,849,731	127.932	4,925,382	3,850,000	4,828,977		(19,873)		6.200	4.450	FA.....	90,176	186,000	08/17/2012	08/15/2036	
12189T AZ 7	Burlington Northern Santa Fe Corp.....				1	3,051,060	129.096	3,111,214	2,410,000	3,035,991		(14,152)		6.150	4.400	MN.....	24,703	148,215	12/07/2011	05/01/2037	
122014 AE 3	Burlington Resources Debentures.....				1FE	2,017,500	143.160	2,147,400	1,500,000	1,855,897		(30,689)		9.125	5.651	AO.....	34,219	136,875	12/20/2006	10/01/2021	
125509 AZ 2	C I G N A Corp Debentures.....				2FE	2,190,000	132.465	2,649,300	2,000,000	2,139,165		(5,436)		7.875	7.095	MN.....	20,125	157,500	09/25/1998	05/15/2027	
126117 AE 0	C N A Financial Corp.....				2FE	530,000	127.561	637,805	500,000	519,017		(1,154)		7.250	6.751	MN.....	4,632	36,250	10/05/1998	11/15/2023	
126117 AH 3	C N A Financial Corp Note.....				2FE	1,991,980	120.455	2,409,100	2,000,000	1,996,842		506		6.950	6.988	JJ.....	64,094	139,000	08/07/1998	01/15/2018	
336249 AC 1	C V S Corp 144a Series A-2.....				4FE	2,365,600	115.081	2,301,620	2,000,000	2,244,950		(15,715)		9.350	7.601	MON...	10,908	187,000	02/28/2002	01/10/2023	
126650 AV 2	C V S Corp Global Notes.....				2FE	4,859,440	107.032	5,351,600	5,000,000	4,967,637		17,663		4.875	5.276	MS.....	71,771	243,750	11/23/2005	09/15/2014	
134429 AG 4	Campbell Soup Company Debentures.....				1FE	10,190,775	143.086	10,855,935	7,587,000	9,135,145		(141,380)		8.875	5.761	MN.....	112,224	673,346	04/20/2005	05/01/2021	
14149Y AG 3	Cardinal Health Inc.....				2FE	2,641,320	107.711	3,231,330	3,000,000	2,901,221		36,627		4.000	5.450	JD.....	5,333	120,000	05/12/2004	06/15/2015	
141781 AC 8	Cargill Inc Corp Notes.....				1FE	249,305	137.147	342,868	250,000	249,462		25		7.375	7.401	AO.....	4,609	18,438	11/04/2004	10/01/2025	
141781 AR 5	Cargill Inc Corp Notes.....				1FE	3,751,519	101.619	4,064,760	4,000,000	3,985,575		33,206		4.375	5.261	JD.....	14,583	175,000	11/04/2004	06/01/2013	
141784 BH 0	Cargill Inc Corp Notes.....				1FE	762,608	127.711	893,977	700,000	748,968		(1,877)		6.875	6.163	MN.....	8,021	48,125	10/17/2003	05/01/2028	
141784 AM 0	Cargill Inc Med-Term Notes.....				1FE	4,185,540	138.594	4,157,820	3,000,000	4,115,145		(55,985)		7.410	4.001	MN.....	28,405	222,300	09/26/2011	06/18/2027	
14428T BB 6	Carpenter Tech Ind Med Trm Note.....				2FE	1,000,000	112.581	1,125,810	1,000,000	1,000,000				6.970	6.970	AO.....	14,714	69,700	04/17/1998	04/23/2018	
149123 BD 2	Caterpillar Inc Corp Debentures.....				1FE	1,252,860	141.388	1,413,880	1,000,000	1,162,980		(11,523)		8.000	5.844	FA.....	30,222	80,000	01/15/2003	02/15/2023	
149123 BL 4	Caterpillar Inc Corp Debentures.....				1	4,865,600	122.429	4,897,160	4,000,000	4,851,917		(13,683)		5.300	3.880	MS.....	62,422	106,000	05/29/2012	09/15/2035	
808513 AD 7	Charles Schwab Corp.....				1FE	5,148,450	113.468	5,673,400	5,000,000	5,125,562		(13,933)		4.450	4.061	JJ.....	98,271	222,500	05/02/2011	07/22/2020	
172062 AF 8	Cincinnati Financial Corporate.....				2FE	4,714,770	121.450	4,858,000	4,000,000	4,566,176		(22,905)		6.920	5.542	MN.....	35,369	276,800	07/06/2005	05/15/2028	
17252M AH 3	Cintas Corp No 2 Notes.....				2FE	3,116,250	120.038	3,601,140	3,000,000	3,066,743		(11,492)		6.125	5.601	JD.....	15,313	183,750	03/25/2008	12/01/2017	
17275R AH 5	Cisco Systems Inc.....				1FE	4,132,240	116.553	4,662,120	4,000,000	4,101,973		(12,300)		4.450	4.030	JJ.....	82,078	178,000	06/18/2010	01/15/2020	
189054 AF 6	Clorox Company Global Series 144A.....				2FE	1,964,040	108.265	2,165,300	2,000,000	1,990,415		4,342		5.000	5.251	JJ.....	46,111	100,000	12/06/2005	01/15/2015	
191216 AR 1	Coca Cola Company Note.....				1FE	4,643,500	108.910	5,445,500	5,000,000	4,702,286		31,536		3.150	4.040	MN.....	20,125	157,500	02/08/2011	11/15/2020	
191219 AP 9	Coca Cola Enterprises Inc Debs.....				1FE	2,788,151	145.194	2,918,399	2,010,000	2,693,067		(61,252)		8.500	4.001	FA.....	71,188	170,850	06/06/2011	02/01/2022	
200339 CG 2	Comerica Bank Corp Notes.....				1FE	2,029,240	116.150	2,323,000	2,000,000	2,013,799		(3,097)		5.750	5.550	MN.....	12,778	115,000	05/11/2007	11/21/2016	
20449E BT 2	Compass Bank Corporate Notes.....				2FE	2,233,750	100.139	2,253,128	2,250,000	2,239,647		1,130		5.500	5.578	AO.....	30,938	123,750	01/18/2007	04/01/2020	
207597 CZ 6	Connecticut Light & Power Corp.....				1FE	1,593,691	141.435	1,711,364	1,210,000	1,485,875		(16,613)		7.875	5.251	AO.....	23,822	95,288	05/02/2005	10/01/2024	
20825C AF 1	Conocophillips.....				1	2,509,040	128.134	2,562,680	2,000,000	2,497,262		(11,778)		5.900	4.060	AO.....	24,911	118,000	04/09/2012	10/15/2032	
216831 AB 3	Cooper Tire & Rubber Co Notes.....				4FE	292,452	103.500	310,500	300,000	293,885		228		7.625	7.866	MS.....	6,735	22,875	11/04/2004	03/15/2027	
216831 AE 7	Copper Tire & Rubber Co Notes.....				4FE	98,456	112.851	112,851	100,000	99,060		97		8.000	8.180	JD.....	356	8,000	11/04/2004	12/15/2019	
22160K AC 9	Costco Wholesale Corp Notes.....				1FE	2,984,460	118.067	3,542,010	3,000,000	2,992,145		1,615		5.500	5.571	MS.....	48,583	165,000	08/27/2007	03/15/2017	
22237L NG 3	Countrywide Home Loan Notes Ser K.....				1FE	200,000	100.033	200,066	200,000	200,000				6.000	6.000	JJ.....	5,233	12,000	11/04/2004	01/24/2018	
22541L AE 3	Credit Suisse FB USA Inc Notes.....				1FE	100,922	144.776	144,776	100,000	100,802		(19)		7.125	7.049	JJ.....	3,285	7,125	11/04/2004	07/15/2032	
231021 AJ 5	Cummins Engine Company Inc Debs.....				1FE	2,418,000	136.450	3,411,250	2,500,000	2,437,706		2,171		7.125	7.401	MS.....	59,375	178,125	01/27/1999	03/01/2028	
235851 AB 7	Danaher Corp Sr Unsecured Notes.....				1FE	7,166,050	120.741	8,451,870	7,000,000	7,104,017		(17,757)		5.625	5.288	JJ.....	181,563	393,750	03/24/2009	01/15/2018	
237194 AG 1	Darden Restaurant Inc Corp Debs.....				2FE	2,053,675	113.349	2,331,589	2,057,000	2,056,072		260		7.125	7.142	FA.....	61,067	146,561	02/16/1999	02/01/2016	
239753 BJ 4	Dayton Hudson Debentures (Target).....				1FE	34,000	140.364	47,724	34,000	34,000				9.000	9.000	AO.....	765	3,060	11/04/2004	10/01/2021	
239753 BL 9	Dayton Hudson Debentures (Target).....				1FE	658,014	141.336	706,680	500,000	598,490		(7,741)		8.875	6.062	AO.....	11,094	44,375	02/13/2003	04/01/2022	
239753 DJ 2	Dayton Hudson Debentures (Target).....				1FE	3,714,580	129.938	4,343,827	3,343,000	3,627,379		(11,551)		6.750	5.888	JJ.....	112,826	225,653	07/18/2003	01/01/2028	
24240V AE 1	Dean Witter Discover & Co Debs.....				1FE	194,000	104.639	209,278	200,000	199,570		511		6.750	7.034	AO.....	2,850	13,500	02/10/1994	10/15/2013	
247025 AE 9	Dell Computer Debentures.....				1FE	6,123,460	121.110	6,661,050	5,500,000	6,010,635		(19,684)		7.100	6.155	AO.....	82,439	390,500	09/09/2009	04/15/2028	
24702R AJ 0	Dell Inc Sr Notes.....				1FE	3,259,320	116.032	3,480,960	3,000,000	3,192,417		(24,963)		5.875	4.711	JD.....	7,833	176,250	03/16/2010	06/15/2019	

E10.4

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description		Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
254063 AX 8	Dillard's Incorp.....	..	..	..	..3FE	1,472,250	108.737	1,631,055	1,500,000	1,488,952		1,783			6.625	6.800	JJ.....	45,823	99,375	01/26/1999	01/15/2018	
254067 AH 4	Dillard's Incorp.....	..	..	..	..3FE	1,035,350	112.074	1,120,740	1,000,000	1,015,119		(2,160)			7.130	6.800	FA.....	29,708	71,300	01/26/1999	08/01/2018	
257867 AG 6	Donnelley & Sons Corp Debs.....	..	..	..	..3FE	661,500	84.782	593,474	700,000	669,185		983			6.625	7.085	AO.....	9,790	46,375	04/11/2002	04/15/2029	
260003 AJ 7	Dover Corp.....	..	..	..	..1FE	3,059,400	114.912	3,447,360	3,000,000	3,050,483		(5,119)			4.300	4.056	MS.....	43,000	129,000	03/24/2011	03/01/2021	
260543 BV 4	Dow Chemical Company Corp.....	..	..	..	..2FE	2,010,440	119.355	2,387,100	2,000,000	2,006,337		(984)			5.700	5.631	MN.....	14,567	114,000	05/27/2008	05/15/2018	
260543 BJ 1	Dow Chemical Corp Debentures.....	..	..	..	..2FE	57,365	133.465	73,406	55,000	56,908		(58)			7.375	7.021	MN.....	676	4,056	03/01/2002	11/01/2029	
26439R AH 9	Duke Capital Corp Global Notes.....	..	..	..	..2FE	2,540,294	132.256	3,059,081	2,313,000	2,434,648		(13,682)			8.000	7.009	AO.....	46,260	185,040	09/19/2002	10/01/2019	
26439R AK 2	Duke Capital Corp Senior Notes.....	..	..	..	..2FE	1,938,700	119.791	2,395,820	2,000,000	1,948,560		1,254			6.750	6.996	FA.....	51,000	135,000	04/10/2002	02/15/2032	
264399 ED 4	Duke Energy Corp.....	..	..	..	..1FE	100,000	132.208	132,208	100,000	100,000					6.450	6.450	AO.....	1,362	6,450	11/04/2004	10/15/2032	
277432 AB 6	Eastman Chemical Debentures.....	..	..	..	..2FE	1,005,680	129.455	1,294,550	1,000,000	1,003,715		(214)			7.250	7.201	JJ.....	33,431	72,500	02/04/1999	01/15/2024	
278058 AW 8	Eaton Corp Debentures.....	..	..	..	..2FE	2,493,498	134.363	2,452,125	1,825,000	2,183,158		(45,520)			8.875	5.251	JD.....	7,199	161,969	11/09/2004	06/15/2019	
278058 AW 2	Eaton Corp Debentures.....	..	..	..	..2FE	3,965,312	141.176	5,061,160	3,585,000	3,889,884		(9,631)			7.650	6.806	MN.....	35,043	274,253	01/09/2003	11/15/2029	
278058 DC 3	Eaton Corp Notes.....	..	..	..	..2FE	2,926,960	115.505	3,465,150	3,000,000	2,962,556		7,679			5.300	5.638	MS.....	46,817	159,000	05/27/2008	03/15/2017	
278058 AQ 5	Eaton Corporate.....	..	..	..	..2FE	1,155,290	129.242	1,292,420	1,000,000	1,113,910		(6,374)			6.500	5.240	JD.....	5,417	65,000	05/02/2005	06/01/2025	
278265 AC 7	Eaton Vance Corporation.....	..	..	..	..1FE	4,478,920	120.540	4,821,600	4,000,000	4,329,809		(60,836)			6.500	4.552	AO.....	64,278	260,000	06/18/2010	10/02/2017	
291011 AQ 7	Emerson Electric Co Corp Notes.....	..	..	..	..1FE	3,251,760	129.988	3,899,640	3,000,000	3,211,390		(5,936)			6.000	5.413	FA.....	68,000	180,000	10/29/2004	08/15/2032	
29265A AS 5	Energen Corp.....	..	..	..	..2FE	1,969,640	122.175	2,443,500	2,000,000	1,977,025		816			7.125	7.251	FA.....	53,833	142,500	04/23/1999	02/15/2028	
29736R AA 8	Estee Lauder Cos Inc Senior Note.....	..	..	..	..1FE	5,017,150	128.440	6,422,000	5,000,000	5,014,470		(375)			5.750	5.527	AO.....	60,694	287,500	01/30/2004	10/15/2033	
302570 BD 7	F P L Group Capital Inc Debs.....	..	..	..	..2FE	8,591,700	117.794	9,423,520	8,000,000	8,423,281		(57,316)			6.000	4.993	MS.....	160,000	480,000	02/16/2010	03/01/2019	
31331F AF 8	Federal Express Corp Pass-Thru Tr.....	..	..	..	..2FE	127,040	109.736	139,408	127,040	127,040					7.960	7.960	MS.....	2,612	8,876	04/28/1997	03/28/2017	
345370 BJ 8	Ford Motor Company Debs.....	..	..	..	..2FE	99,411	126.363	126,363	100,000	99,586		29			8.875	8.943	JJ.....	4,092	8,875	11/04/2004	01/15/2022	
345370 BP 4	Ford Motor Company Debs.....	..	..	..	..2FE	899,757	119.117	1,078,009	905,000	900,842		171			7.500	7.555	FA.....	28,281	67,875	11/04/2004	08/01/2026	
362320 AZ 6	G T E Corporation Debentures.....	..	..	..	..1FE	1,036,762	125.711	1,283,509	1,021,000	1,028,774		(1,215)			6.840	6.670	AO.....	14,743	69,836	11/04/2004	04/15/2018	
36158F AB 6	GE Global Ins Corp Notes.....	..	..	..	..1FE	3,849,504	116.025	4,176,900	3,600,000	3,733,324		(17,642)			6.450	5.371	MS.....	77,400	232,200	02/04/2005	03/01/2019	
361582 AD 1	Geico Corp Debentures.....	..	..	..	..1FE	3,565,920	135.971	4,079,130	3,000,000	3,377,742		(25,479)			7.350	5.741	JJ.....	101,675	220,500	10/14/2003	07/15/2023	
36966R EB 8	General Elec Capital Corp Med-Trm.....	..	..	..	..1FE	500,000	100.146	500,730	500,000	500,000					5.500	5.500	JAJO.....	5,806	27,500	11/04/2004	04/15/2023	
36966R FJ 0	General Elec Capital Corp Med-Trm.....	..	..	..	..1FE	1,000,000	100.031	1,000,310	1,000,000	1,000,000					5.000	5.000	MN.....	6,389	50,000	05/30/2003	05/15/2028	
03979G AL 9	General Electric (Arden Realty ).....	..	..	..	..1FE	2,020,000	107.710	2,154,200	2,000,000	2,008,498		(3,621)			5.250	5.041	MS.....	35,000	105,000	08/19/2009	03/01/2015	
37042G RS 7	General Motors Accept Corp Smart.....	..	..	..	..4FE	203,118	100.050	500,250	500,000	203,118					7.500	23.377	MON.....	1,667	37,500	12/16/2002	12/15/2017	
37042G TG 1	General Motors Accept Corp Smart.....	..	..	..	..4FE	102,641	100.711	251,778	250,000	102,641					7.375	24.180	MON.....	819	18,438	11/09/2001	11/15/2016	
370ESC AU 9	General Motors Corp Sr - Escrow.....	..	..	..	..1		0.001	3	300,000						7.700	#####	AO.....			11/01/2011	04/15/2016	
370ESC AV 7	General Motors Corp Sr - Escrow.....	..	..	..	..1	.1	0.001	6	600,000	.1					8.100	#####	JD.....			11/01/2011	06/15/2024	
38141G CM 4	Goldman Sachs Corp Notes.....	..	..	..	..1FE	500,000	107.879	539,395	500,000	500,000					5.500	5.500	MN.....	3,514	27,500	11/04/2004	11/15/2014	
38141G CU 6	Goldman Sachs Corp Notes.....	..	..	..	..1FE	330,435	117.186	380,855	325,000	329,656		(117)			6.125	6.001	FA.....	7,520	19,906	11/04/2004	02/15/2033	
38143V AA 7	Goldman Sachs Corp Notes.....	..	..	..	..2FE	457,322	99.400	447,300	450,000	456,375		(143)			6.345	6.224	FA.....	10,787	28,553	11/04/2004	02/15/2034	
41163G AF 8	Harcourt General Inc Sr Debs.....	..	..	..	..2FE	3,475,500	106.185	3,185,550	3,000,000	3,358,901		(15,107)			7.200	5.961	FA.....	90,000	216,000	02/14/2003	08/01/2027	
41283D AB 9	Harley Davidson Funding Sr Notes.....	..	..	..	..2FE	125,000	122.699	153,374	125,000	125,000					6.800	6.800	JD.....	4,628	4,250	07/08/2008	06/15/2018	
416592 AC 7	Hartford Life Corp Life/Health Ins.....	..	..	..	..2FE	2,170,390	128.429	2,568,580	2,000,000	2,130,864		(5,140)			7.650	6.926	JD.....	6,800	153,000	08/21/2002	06/15/2027	
427866 AE 8	Hershey Foods Company Corp.....	..	..	..	..1FE	6,639,428	141.940	6,993,384	4,927,000	6,316,317		(138,208)			8.800	4.600	FA.....	163,795	433,576	08/02/2010	02/15/2021	
427866 AL 2	Hershey Foods Corp Debentures.....	..	..	..	..1FE	3,143,052	143.861	3,854,036	2,679,000	3,059,235		(16,246)			7.200	5.753	FA.....	72,869	192,888	12/08/2009	08/15/2027	
428040 BJ 7	Hertz Corp.....	..	..	..	..4FE	697,224	100.066	700,462	700,000	697,945		75			7.000	7.032	JJ.....	22,594	49,000	05/08/1998	01/15/2028	
428236 BQ 5	Hewlett-Packard Co.....	..	..	..	..2FE	5,111,550	98.500	4,925,000	5,000,000	5,099,787		(9,364)			4.375	4.100	MS.....	64,410	216,319	09/26/2011	09/15/2021	

E10.5

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During	Acquired	Stated Contractual Maturity Date
428236 AM 5	Hewlett-Packard Co Global Notes.....				.2FE	444,737	106.766	483,650	453,000	448,837		863			5.400	5.651	MS.....	8,154	24,462	08/27/2007	03/01/2017
423074 AF 0	HJ Heinz Company Debentures.....				.2FE	2,257,440	123.407	2,468,140	2,000,000	2,205,473		(8,280)			6.375	5.390	JJ.....	58,792	127,500	08/10/2005	07/15/2028
42307T AG 3	HJ Heinz Finance Company Notes.....				.2FE	4,045,005	128.799	5,151,960	4,000,000	4,036,413		(1,316)			6.750	6.688	MS.....	79,500	270,000	11/26/2003	03/15/2032
437076 AP 7	Home Depot Inc Corp Notes.....				.1FE	1,931,600	114.282	2,285,640	2,000,000	1,973,168		7,498			5.400	5.870	MS.....	36,000	108,000	07/17/2006	03/01/2016
437076 AS 1	Home Depot Inc Senior Notes.....				.1	5,382,320	131.420	5,256,800	4,000,000	5,366,535		(15,785)			5.875	3.710	JD.....	9,792	117,500	07/20/2012	12/16/2036
438516 AT 3	Honeywell International Incorp.....				.1	3,812,580	131.712	3,951,360	3,000,000	3,797,049		(15,531)			5.700	3.980	MS.....	50,350	171,000	03/12/2012	03/15/2037
44643T AA 5	Huntington Banks Sub Note.....				.2FE	6,568,490	114.452	6,867,120	6,000,000	6,280,503		(43,198)			6.600	5.600	JD.....	17,600	396,000	01/07/2005	06/15/2018
45068H AF 3	I T T Hartford Group Notes.....				.2FE	496,080	115.363	576,815	500,000	499,031		297			7.300	7.377	MN.....	6,083	36,500	08/20/1996	11/01/2015
459200 AG 6	IBM Corp Debentures.....				.1FE	1,999,418	142.071	2,159,479	1,520,000	1,773,967		(29,999)			8.375	5.419	MN.....	21,217	127,300	12/24/2003	11/01/2019
459200 AM 3	IBM Corp Debentures.....				.1FE	5,369,852	145.215	6,817,844	4,695,000	5,179,361		(24,807)			7.000	5.847	AO.....	55,688	328,650	07/18/2003	10/30/2025
451713 AA 9	Ikon Office Solutions.....				.1FE	486,875	97.501	487,505	500,000	490,910		423			6.750	6.966	JD.....	2,813	33,750	06/03/1998	12/01/2025
456866 AG 7	Ingersoll Rand Company Debentures.....				.2FE	1,719,847	130.735	1,847,286	1,413,000	1,598,478		(15,262)			9.000	6.951	FA.....	48,042	127,170	02/06/2002	08/15/2021
456866 AS 1	Ingersoll Rand Company Global.....				.2FE	3,330,580	107.129	3,749,515	3,500,000	3,442,897		21,945			4.750	5.493	MN.....	21,243	166,250	05/11/2007	05/15/2015
458140 AN 0	Intel Corp.....				.1	5,092,000	99.399	4,969,950	5,000,000	5,091,823		(177)			4.000	3.867	JD.....	11,111		12/10/2012	12/15/2032
708160 BE 5	J C Penney & Co Debentures.....				.4FE	1,980,560	86.500	1,730,000	2,000,000	1,986,959		743			7.125	7.215	MN.....	18,208	142,500	05/06/1999	11/15/2023
708160 BQ 8	J C Penney Company Inc Debs.....				.4FE	500,000	95.750	478,750	500,000	500,000					7.950	7.950	AO.....	9,938	39,750	04/14/1997	04/01/2017
70816F AD 5	J C Penny Inc Med-Trm Note.....				.4FE	496,250	97.500	487,500	500,000	499,051		298			6.875	6.951	AO.....	7,257	34,375	10/23/1998	10/15/2015
46625H JD 3	J P Morgan Chase & Co Sr Unsecured.....				.1	3,153,150	113.124	3,393,720	3,000,000	3,143,197		(9,953)			4.500	3.871	JJ.....	58,875	67,875	02/26/2012	01/24/2022
487836 AT 5	Kellogg Company Corp Notes.....				.2FE	7,495,200	138.220	8,293,200	6,000,000	7,368,115		(42,884)			7.450	5.461	AO.....	111,750	447,000	11/12/2009	04/01/2031
49327X AB 6	KeyBank Med-Trm Subordinated Notes.....				.2FE	1,989,280	111.985	2,239,700	2,000,000	1,995,930		1,143			5.450	5.521	MS.....	32,094	109,000	03/24/2006	03/03/2016
494368 BC 6	Kimberly Clark Corp Notes.....				.1	5,771,080	145.401	5,816,040	4,000,000	5,745,566		(25,514)			6.625	3.860	FA.....	110,417	132,500	05/24/2012	08/01/2037
499040 AL 7	Knight-Ridder Inc. Corp Deb.....				.5FE	486,235	69.500	2,180,215	3,137,000	489,399		1,309			6.875	44.428	MS.....	63,502	215,669	07/18/2003	03/15/2029
500255 AF 1	Kohl's Corporation.....				.2FE	3,564,780	127.810	3,834,300	3,000,000	3,447,208		(15,935)			7.250	5.828	JD.....	18,125	217,500	12/24/2003	06/01/2029
50075N AC 8	Kraft Foods Inc Global Notes.....				.2FE	3,291,270	128.883	3,866,490	3,000,000	3,238,488		(6,847)			6.500	5.801	MN.....	32,500	195,000	03/19/2003	11/01/2031
548661 AH 0	Lowes Companies Inc.....				.1FE	1,170,820	132.048	1,320,480	1,000,000	1,151,079		(6,329)			6.875	5.400	FA.....	25,972	68,750	09/08/2009	02/15/2028
548661 AK 3	Lowes Companies Inc.....				.1FE	998,829	128.416	1,155,744	900,000	988,568		(3,297)			6.500	5.570	MS.....	17,225	58,500	09/08/2009	03/15/2029
548661 CP 0	Lowes Companies Inc Note.....				.1	2,682,880	136.972	2,739,440	2,000,000	2,677,162		(5,718)			6.650	4.391	MS.....	39,161	66,500	08/15/2012	09/15/2037
54866N BP 3	Lowes Company Inc MedTrm Series B.....				.1FE	4,787,240	125.847	5,033,880	4,000,000	4,606,515		(26,063)			7.200	5.668	MS.....	96,000	288,000	10/29/2004	09/01/2027
552848 AA 1	M G I C Investment Corp Sr Notes.....				.5FE	5,987,320	80.500	4,830,000	6,000,000	5,995,314		1,471			5.375	5.405	MN.....	53,750	322,500	03/24/2006	11/01/2015
574599 AN 6	MASCO Corp.....				.3FE	969,900	102.767	1,027,670	1,000,000	997,754		3,391			7.125	7.500	FA.....	26,917	71,250	02/08/2001	08/15/2013
577778 BH 5	May Department Stores Company.....				.2FE	203,186	117.319	234,638	200,000	202,584		(92)			6.700	6.567	MS.....	3,946	13,400	11/04/2004	09/15/2028
55266L AX 4	MBIA Global Funding LLC.....				.4FE	3,086,033	77.599	2,541,367	3,275,000	3,183,591		14,002			4.650	5.241	JJ.....	76,144	152,288	08/20/2004	07/01/2018
55262C AE 0	MBIA Inc Corp Debs.....				.5FE	502,500	75.500	377,500	500,000	501,743		(81)			7.000	6.959	JD.....	1,556	35,000	11/05/1998	12/15/2025
55262C AF 7	MBIA Inc Corp Debs.....				.5FE	1,047,755	71.500	679,250	950,000	1,029,121		(3,006)			6.625	5.811	AO.....	15,734	62,938	08/11/2005	10/01/2028
579780 AF 4	McCormick & Company Senior Notes.....				.1FE	3,830,201	121.060	4,418,690	3,650,000	3,763,995		(19,790)			5.750	5.030	JD.....	9,328	209,875	06/09/2009	12/15/2017
58013M EC 4	McDonalds Corporation.....				.1	6,683,350	138.419	6,920,950	5,000,000	6,654,479		(28,871)			6.300	4.150	AO.....	66,500	315,000	03/26/2012	10/15/2037
585055 AV 8	Medtronic Inc Senior Notes.....				.1FE	5,010,000	113.319	5,665,950	5,000,000	5,008,509		(856)			4.125	4.100	MS.....	60,729	206,250	03/24/2011	03/15/2021
585055 AH 9	Medtronic Inc Senior Notes Ser B.....				.1FE	1,898,460	111.031	2,220,620	2,000,000	1,964,204		11,955			4.750	5.470	MS.....	27,972	95,000	09/06/2006	09/15/2015
590188 JF 6	Merrill Lynch & Co Glob Corp Bonds.....				.1FE	734,281	118.897	832,279	700,000	717,231		(2,555)			6.500	5.972	JJ.....	20,981	45,500	11/04/2004	07/15/2018
595620 AB 1	MidAmerican Energy Co Corp.....				.1FE	1,843,260	136.928	2,546,861	1,860,000	1,845,959		354			6.750	6.821	JD.....	349	125,550	10/22/2002	12/30/2031
59562H AJ 7	MidAmerican Funding L L C Notes.....				.1FE	970,000	131.139	1,311,390	1,000,000	976,101		765			6.927	7.179	MS.....	23,900	69,270	11/21/2001	03/01/2029
553086 AC 3	MMI Capital Trust I.....				.2FE	661,053	117.994	790,560	670,000	662,656		254			7.625	7.750	JD.....	2,271	51,088	11/04/2004	12/15/2027

E10.6

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22		
CUSIP Identification		Description	Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date		
620076	AH	2			.2FE	196,793	126.419	252,838	200,000	197,530		117		7.500	7.656	MN	1,917	15,000	11/04/2004	05/15/2025			
626717	AA	0			.2FE	2,588,429	122.502	3,191,177	2,605,000	2,591,637		412		7.050	7.105	MN	30,609	183,653	04/25/2002	05/01/2029			
629527	AU	6			.2FE	1,152,910	116.172	1,161,720	1,000,000	1,048,328		(17,929)		7.550	5.422	JD	3,356	75,500	03/24/2006	06/15/2015			
637844	AE	1			.6	51	0.019		51					8.375	8.375	FA			08/01/1976	08/01/2009			
635405	AM	5			.2FE	4,487,920	124.662	4,986,480	4,000,000	4,271,681		(34,686)		6.875	5.596	MN	35,139	275,000	04/25/2006	05/15/2019			
637432	CG	8			.1FE	763,757	123.114	978,756	795,000	779,911		2,034		6.550	6.951	MN	8,679	52,073	02/14/2002	11/01/2018			
638585	AN	9			.2FE	349,563	113.541	397,394	350,000	349,897		34		7.750	7.763	FA	10,247	27,125	07/08/1996	08/15/2015			
644162	AB	5			.1FE	3,840,000	137.400	4,122,000	3,000,000	3,595,015		(37,996)		7.875	5.471	FA	89,250	236,250	05/02/2005	02/15/2024			
650094	CA	1			.1FE	194,933	104.187	208,374	200,000	196,355		220		6.700	6.942	MN	2,233	13,400	11/04/2004	11/01/2023			
650111	AE	7			.4FE	1,899,440	106.500	2,130,000	2,000,000	1,971,306		11,873		5.000	5.701	MS	29,444	100,000	11/08/2005	03/15/2015			
65463P	AJ	6			.2FE	500,000	115.475	577,375	500,000	500,000				7.920	7.922	MS	11,660	39,600	04/09/1997	04/03/2017			
66765R	AZ	9			.1FE	4,571,720	125.842	5,033,680	4,000,000	4,506,203		(21,754)		6.650	5.401	JD	22,167	266,000	10/23/2009	11/10/2027			
66989G	AA	8			.1FE	4,022,480	119.254	4,770,160	4,000,000	4,015,389		(2,102)		5.125	5.051	FA	80,292	205,000	05/27/2009	02/10/2019			
674599	BE	4			.1FE	2,027,888	142.737	2,283,792	1,600,000	1,884,976		(34,454)		9.250	5.942	FA	61,667	148,000	05/27/2008	08/01/2019			
674599	BM	6			.1FE	628,110	128.074	640,370	500,000	601,427		(4,253)		7.200	5.251	AO	9,000	36,000	08/24/2005	04/01/2028			
674599	BT	1			.1FE	2,820,400	138.078	2,761,560	2,000,000	2,661,441		(25,311)		8.450	5.361	FA	63,844	169,000	08/10/2005	02/15/2029			
68402L	AC	8			.1FE	1,977,120	113.200	2,264,000	2,000,000	1,991,645		2,466		5.250	5.401	JJ	48,417	105,000	02/27/2006	01/15/2016			
68389X	AC	9			.1FE	3,058,620	122.253	3,667,590	3,000,000	3,035,232		(5,598)		5.750	5.491	AO	36,417	172,500	05/27/2008	04/15/2018			
68389X	AK	1			.1FE	2,945,250	110.233	3,306,990	3,000,000	2,954,638		5,038		3.875	4.110	JJ	53,604	116,250	02/08/2011	07/15/2020			
693506	AQ	0			.2FE	4,997,057	138.277	5,804,868	4,198,000	4,674,872		(40,616)		9.000	7.167	MN	62,970	377,820	02/20/2002	05/01/2021			
693506	AZ	0			.2FE	1,828,266	124.991	2,137,346	1,710,000	1,771,382		(7,295)		7.400	6.731	FA	47,804	126,540	12/17/2002	08/15/2019			
695629	AQ	8			.1FE	493,630	107.350	536,750	500,000	499,282		589		7.625	7.761	FA	14,403	38,125	01/16/1997	02/15/2014			
70109H	AH	8			.1FE	1,245,315	120.036	1,464,439	1,220,000	1,235,247		(2,400)		5.500	5.230	MN	8,574	67,100	05/27/2008	05/15/2018			
713409	AC	4			.1FE	4,809,420	144.412	5,776,480	4,000,000	4,629,360		(23,667)		7.000	5.518	MS	93,333	280,000	07/18/2003	03/01/2029			
10138M	AK	1			.1FE	2,012,740	118.106	2,362,120	2,000,000	2,008,683		(1,202)		5.125	5.041	JJ	47,264	102,500	05/27/2009	01/15/2019			
713448	BH	0			.1FE	2,898,000	118.409	3,552,270	3,000,000	2,937,729		9,640		5.000	5.448	JD	12,500	150,000	06/24/2008	06/01/2018			
72018Q	AD	3			.1FE	4,438,160	125.954	5,038,160	4,000,000	4,366,809		(18,232)		7.400	6.341	JJ	148,000	296,000	09/03/2008	10/03/2025			
72447W	AA	7			.2FE	6,659,940	103.615	7,253,050	7,000,000	6,830,762		26,564		4.750	5.273	MN	42,488	332,500	05/16/2007	05/15/2018			
693476	BJ	1			.1FE	5,048,650	119.105	5,955,250	5,000,000	5,036,952		(4,237)		5.125	5.000	FA	101,788	256,250	02/10/2010	02/08/2020			
742718	CB	3			.1FE	7,312,310	128.684	9,007,880	7,000,000	7,289,454		(7,562)		5.500	5.179	FA	160,417	385,000	10/23/2009	02/01/2034			
742718	AV	1			.1FE	4,295,430	147.603	4,428,090	3,000,000	4,229,167		(48,025)		8.000	4.501	AO	43,333	240,000	08/10/2011	10/26/2029			
743315	AJ	2			.1FE	71,614	130.817	98,113	75,000	72,202		91		6.625	7.014	MS	1,656	4,969	11/04/2004	03/01/2029			
74438G	AC	5			.1FE	182,400	125.772	226,390	180,000	181,743		(102)		7.245	7.116	JD	471	13,041	11/04/2004	12/18/2023			
69362B	AJ	1			.2FE	1,139,520	146.133	1,461,330	1,000,000	1,116,193		(2,915)		8.625	7.451	AO	18,208	86,250	08/20/2001	04/15/2031			
74531E	AA	0			.1FE	415,567	133.211	566,147	425,000	417,353		278		7.020	7.219	MS	29,835	9,945	11/04/2004	12/01/2027			
773903	AB	5			.1FE	1,733,255	131.432	1,971,480	1,500,000	1,676,199		(7,429)		6.700	5.548	JJ	46,342	100,500	10/17/2003	01/15/2028			
783549	AZ	1			.2FE	112,187	127.374	165,586	130,000	115,859		592		6.950	8.342	JD	753	9,035	11/04/2004	12/01/2025			
797440	BH	6			.1FE	3,299,397	135.791	3,722,031	2,741,000	3,243,127		(27,380)		6.000	4.200	JD	13,705	164,460	11/24/2010	06/01/2026			
797440	BJ	2			.1FE	1,692,945	141.397	2,120,955	1,500,000	1,682,610		(3,555)		6.125	5.241	MS	27,052	91,875	12/08/2009	09/15/2037			
803111	AM	5			.2FE	3,742,850	109.718	3,840,130	3,500,000	3,701,314		(5,409)		6.125	5.640	MN	35,729	214,375	01/30/2004	11/01/2032			
78387G	AL	7			.1FE	3,043,920	115.050	3,451,500	3,000,000	3,019,026		(4,880)		5.625	5.421	JD	7,500	168,750	03/23/2007	06/15/2016			

E10.7

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description	Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
808626	AG	0			.1FE	1,971,000	99.332	1,986,640	2,000,000	1,975,722		.620			5.500	5.600	JJ	55,000	110,000	06/23/2003	07/01/2033	
808626	AE	5			.1FE	3,009,250	119.090	3,572,700	3,000,000	3,007,779		(192)			7.125	7.101	JJ	106,875	213,750	09/26/2002	07/01/2032	
812404	AY	7			.5FE	986,700	85.607	856,070	1,000,000	994,957		.859			6.875	7.001	AO	14,514	68,750	03/03/1998	10/15/2017	
81619P	AA	5			.2FE	271,314	101.638	275,758	271,314	271,314					5.970	5.970	MON	405	16,197	11/04/2004	02/22/2033	
824348	AL	0			.1FE	2,082,000	126.316	2,526,320	2,000,000	2,062,043		(2,517)			7.375	7.025	FA	61,458	147,500	02/06/2002	02/01/2027	
828807	AV	9			.1FE	498,917	100.948	504,740	500,000	499,967		.155			5.450	5.483	MS	8,024	27,250	11/04/2004	03/15/2013	
833034	AE	1			.1FE	1,996,400	113.544	2,270,880	2,000,000	1,998,306		.365			5.500	5.524	JJ	50,722	110,000	01/18/2007	01/15/2017	
835415	AH	3			.3FE	1,163,822	108.250	1,266,525	1,170,000	1,167,487		.398			7.000	7.051	FA	34,125	81,900	03/04/1999	02/01/2018	
837004	BV	1			.1FE	2,544,611	135.373	2,930,825	2,165,000	2,478,317		(9,213)			6.625	5.401	FA	59,763	143,431	03/23/2004	02/01/2032	
837004	BY	5			.1FE	2,019,180	120.289	2,405,780	2,000,000	2,009,248		(1,327)			5.250	5.157	MN	17,500	105,000	11/18/2003	11/01/2018	
852060	AG	7			.4FE	961,290	109.250	1,092,500	1,000,000	981,448		.235			6.900	7.271	MN	11,500	69,000	05/18/1999	05/01/2019	
871829	AD	9			.1FE	530,816	142.206	639,927	450,000	510,387		(2,662)			7.160	5.769	AO	6,802	32,220	04/16/2003	04/15/2027	
871829	AF	4			.1FE	1,140,770	133.716	1,337,160	1,000,000	1,109,095		(4,353)			6.500	5.452	FA	27,083	65,000	01/30/2004	08/01/2028	
871829	AJ	6			.1	2,378,400	122.533	2,450,660	2,000,000	2,371,128		(7,272)			5.375	4.111	MS	29,861	53,750	04/03/2012	09/21/2035	
239753	DL	7			.1FE	2,019,572	129.625	2,048,075	1,580,000	1,998,139		(18,512)			6.650	4.302	FA	43,779	105,070	11/03/2011	08/01/2028	
87612F	AB	9			.1FE	937,350	116.830	1,168,300	1,000,000	971,215		.491			4.875	5.501	MN	6,229	48,750	08/21/2003	05/15/2018	
87612E	AU	0			.1	3,689,750	146.881	3,672,025	2,500,000	3,678,969		(10,781)			7.000	4.001	JJ	80,694		08/09/2012	01/15/2038	
881685	AX	9			.1FE	697,555	162.428	812,140	500,000	661,943		(4,643)			8.625	5.783	MN	5,510	43,125	04/16/2003	11/15/2031	
881685	AV	3			.1FE	102,011	146.130	146,130	100,000	101,379		(103)			8.875	8.646	MS	2,736	8,875	11/04/2004	09/10/2021	
881685	AN	1			.1FE	931,920	143.979	961,780	668,000	833,651		(18,258)			9.750	5.531	MS	19,177	65,130	10/30/2006	03/15/2020	
883556	AX	0			.2FE	5,113,000	112.997	5,649,850	5,000,000	5,095,665		(9,626)			4.500	4.221	MS	75,000	225,000	03/01/2011	03/01/2021	
887364	AF	4			.6	48,408	41.500	472,685	1,139,000	48,408					6.610	155.530	MS			04/19/2005	09/15/2027	
88738T	AA	8			.2FE	884,820	122.786	1,227,860	1,000,000	907,986		.294			6.875	7.921	FA	25,972	68,750	11/20/2001	05/08/2028	
891027	AF	1			.2FE	2,927,592	130.792	3,531,384	2,700,000	2,850,208		(9,540)			7.875	7.109	MN	27,169	212,625	07/23/2002	05/15/2023	
891092	AD	0			.2FE	831,692	119.011	952,088	800,000	825,566		(961)			7.800	7.436	JD	2,773	62,400	11/04/2004	06/15/2027	
891490	AR	5			.1FE	3,641,010	148.200	4,446,000	3,000,000	3,476,930		(21,091)			7.800	6.096	JJ	117,000	234,000	12/10/2002	01/01/2027	
893472	AA	8			.2FE	1,580,693	104.940	1,574,100	1,500,000	1,559,329		(2,428)			7.650	7.197	JD	9,563	114,750	11/04/2004	12/01/2026	
893570	BM	2			.2FE	1,214,068	146.424	1,881,548	1,285,000	1,230,677		.214			7.250	7.752	JD	7,764	93,163	09/26/2001	12/01/2026	
91324P	BC	5			.1FE	2,054,200	121.628	2,432,560	2,000,000	2,030,283		(5,262)			6.000	5.640	MN	15,333	120,000	12/04/2007	11/15/2017	
91324P	AQ	5			.1FE	1,914,780	113.966	2,279,320	2,000,000	1,966,212		.928			5.375	5.961	MS	31,653	107,500	07/17/2006	03/15/2016	
911308	AA	2			.1FE	6,370,940	137.982	6,899,100	5,000,000	5,952,580		(105,755)			8.375	5.189	AO	104,688	418,750	06/22/2009	04/01/2020	
911308	AB	0			.1FE	1,210,463	151.263	1,384,056	915,000	1,134,299		(10,275)			8.375	5.810	AO	19,158	76,631	09/16/2003	04/01/2030	
911312	AJ	5			.1	5,266,469	134.127	5,240,342	3,907,000	5,235,976		(30,169)			6.200	4.030	JJ	111,697	242,234	01/04/2012	01/15/2038	
913017	AS	8			.1FE	9,180,464	144.219	9,740,551	6,754,000	8,233,322		(140,846)			8.750	5.400	MS	196,992	590,975	12/20/2006	03/01/2021	
913017	BA	6			.1FE	2,378,080	148.077	2,961,540	2,000,000	2,302,079		(10,239)			7.500	6.051	MS	44,167	150,000	08/01/2003	09/15/2029	
91311Q	AC	9			.2FE	397,724	115.254	461,016	400,000	398,142		.64			6.875	6.924	FA	10,389	27,500	11/04/2004	08/15/2028	
918204	AS	7			.1FE	4,051,120	118.702	4,748,080	4,000,000	4,028,272		(4,978)			5.950	5.782	MN	39,667	238,000	03/14/2008	11/01/2017	
918204	AR	9			.1FE	2,027,760	123.915	2,478,300	2,000,000	2,023,630		(568)			6.000	5.901	AO	25,333	120,000	11/26/2003	10/15/2033	
931142	BF	9			.1FE	11,094,123	146.642	12,621,477	8,607,000	10,859,463		(81,095)			7.550	5.242	FA	245,491	649,829	08/10/2011	02/15/2030	
931422	AE	9			.2FE	4,067,160	117.382	4,695,280	4,000,000	4,045,129		(6,251)			5.250	5.031	JJ	96,833	210,000	03/24/2009	01/15/2019	
254687	AH	9			.1FE	749,722	126.146	883,020	700,000	749,641		(13)			7.550	7.048	JJ	24,370	52,850	11/04/2004	07/15/2093	
25468P	CK	0			.1FE	4,117,520	120.239	4,809,560	4,000,000	4,079,915		(10,688)			5.500	5.120	MS	64,778	220,000	03/24/2009	03/15/2019	

E10.8

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
25468P CA 2	Walt Disney Company Sr Notes.....				..1FE	.....299,638	.....108.482	.....325,446	.....300,000	.....299,930	.....	.....44	.....	.....	.....6.200	.....6.217	JD.....	.....568	.....18,600	11/04/2004	06/20/2014
93884P CU 2	Washington Gas Light Co Med-Trm.....				..1FE	.....1,180,760	.....125.039	.....1,250,390	.....1,000,000	.....1,139,333	.....	.....(5,768)	.....	.....	.....6.810	.....5.450	MS.....	.....20,052	.....68,100	03/23/2004	03/13/2028
959802 AL 3	Western Union Co / Com Gtd 5.253%.....				..2FE	.....4,186,240	.....107.847	.....4,313,880	.....4,000,000	.....4,144,375	.....	.....(16,388)	.....	.....	.....5.253	.....4.661	AO.....	.....52,530	.....210,120	05/06/2010	04/01/2020
969133 AG 2	Weyerhaeuser Co Sr Unsecured.....				..3FE	.....618,150	.....130.260	.....651,300	.....500,000	.....567,075	.....	.....(5,418)	.....	.....	.....9.000	.....6.930	AO.....	.....11,250	.....45,000	10/01/1998	10/01/2021
969133 AM 9	Weyerhaeuser Co Sr Unsecured.....				..3FE	.....1,000,000	.....113.703	.....1,137,030	.....1,000,000	.....1,000,000	.....	.....	.....	.....	.....7.000	.....7.000	FA.....	.....29,167	.....70,000	01/28/1998	02/01/2018
962166 AV 6	Weyerhaeuser Company Debs.....				..3FE	.....499,450	.....117.295	.....586,475	.....500,000	.....499,796	.....	.....37	.....	.....	.....6.950	.....6.961	FA.....	.....14,479	.....34,750	08/19/1998	08/01/2017
962166 AS 3	Weyerhaeuser Company Debentures.....				..3FE	.....423,612	.....118.101	.....496,024	.....420,000	.....422,284	.....	.....(142)	.....	.....	.....7.125	.....7.051	JJ.....	.....13,799	.....29,925	10/23/1998	07/15/2023
963320 AH 9	Whirl Pool Corp Debentures.....				..2FE	.....1,049,060	.....119.773	.....1,197,730	.....1,000,000	.....1,016,877	.....	.....(4,051)	.....	.....	.....7.750	.....7.201	JJ.....	.....35,736	.....77,500	12/11/2001	07/15/2016
969133 AK 3	Willamette Industries Incorp Debs.....				..3FE	.....754,820	.....116.095	.....847,494	.....730,000	.....748,717	.....	.....(778)	.....	.....	.....7.850	.....7.544	JJ.....	.....28,653	.....57,305	11/30/2001	07/01/2026
976656 BP 2	Wisconsin Electric Power Corp.....				..1FE	.....7,200,690	.....128.359	.....7,701,540	.....6,000,000	.....7,063,387	.....	.....(46,004)	.....	.....	.....6.500	.....4.867	JD.....	.....32,500	.....390,000	10/25/2010	06/01/2028
982526 AB 1	WM Wrigley Jr Company.....				..3	.....1,893,540	.....106.496	.....2,129,920	.....2,000,000	.....1,960,640	.....	.....14,074	.....	.....	.....4.650	.....5.491	JJ.....	.....42,883	.....93,000	08/27/2007	07/15/2015
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					.....670,481,150	.....XXX	.....748,663,900	.....610,697,437	.....659,101,845	.....0	.....(2,570,254)	.....0	.....0	.....XXX	.....XXX	XXX...	.....10,496,493	.....37,486,510	.....XXX	.....XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....					.....670,481,150	.....XXX	.....748,663,900	.....610,697,437	.....659,101,845	.....0	.....(2,570,254)	.....0	.....0	.....XXX	.....XXX	XXX...	.....10,496,493	.....37,486,510	.....XXX	.....XXX
<b>Totals</b>																					
7799999	Total - Issuer Obligations.....					.....674,861,526	.....XXX	.....753,290,001	.....615,086,504	.....663,401,244	.....0	.....(2,572,971)	.....0	.....0	.....XXX	.....XXX	XXX...	.....10,545,859	.....37,725,173	.....XXX	.....XXX
7899999	Total - Residential Mortgage-Backed Securities.....					.....3,807,270	.....XXX	.....4,290,970	.....3,825,928	.....3,815,097	.....0	.....966	.....0	.....0	.....XXX	.....XXX	XXX...	.....21,148	.....253,756	.....XXX	.....XXX
8399999	Grand Total - Bonds.....					.....678,668,796	.....XXX	.....757,580,971	.....618,912,432	.....667,216,341	.....0	.....(2,572,005)	.....0	.....0	.....XXX	.....XXX	XXX...	.....10,567,007	.....37,978,929	.....XXX	.....XXX

E10.9

## SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	For eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																				
023139	60 3			28,000.000			101,500	7.920	221,760	101,500			41,125	42,700			42,700		P6U	11/04/2004
02361D	87 8			50.000			5.100	92.000	4,600	5,100		213					0		P3UFE	11/06/1950
02361D	86 0			500.000			50,646	100.000	50,000	50,646		2,210					0		P3UFE	11/22/1963
12542R	20 9			16,000.000			400,000	29.850	477,600	400,000	8,000	40,000					0		P2L	11/04/2004
173066	20 0			40,000.000			1,000,000	24.970	998,800	1,000,000		60,000					0		P3LFE	11/04/2004
207597	30 3			500.000			22,250	44.500	22,250	22,250		1,000					0		P3UFE	04/03/1962
240019	40 6			100.000			10,000	84.000	8,400	10,000		390					0		P3UFE	07/05/1950
266228	30 3			500.000	50.00		22,800	43.050	21,525	22,800	469	938					0		P3UFE	12/01/1969
266228	50 1			500.000			25,625	41.000	20,500	25,625	513	1,025					0		P3UFE	07/16/1954
266228	20 4			450.000			21,825	45.350	20,408	21,825	473	945					0		P3UFE	10/31/1963
266228	60 0			100.000	50.00		5,123	41.000	4,100	5,123	104	208					0		P3UFE	10/20/1952
369622	52 7			3,325.000			83,125	25.020	83,192	83,125	7,780	5,507					0		P1LFE	11/04/2004
391164	20 9			100.000	100.00		10,270	86.820	8,682	10,270		380					0		P3LFE	01/03/1947
414567	20 6			10,000.000			250,000	25.330	253,300	250,000	4,609	18,437					0		P2LFE	02/05/1998
456837	30 1			24,000.000			600,000	25.080	601,920	600,000		43,200					0		P3LFE	11/04/2004
59021G	20 4			4,000.000			100,000	24.960	99,840	100,000	1,780	7,120					0		P3LFE	11/04/2004
595620	70 9			100.000	100.00		10,244	92.500	9,250	10,244		420					0		P2UFE	06/05/1950
617460	20 9			24,000.000			600,000	24.960	599,040	600,000		37,500					0		P3LFE	11/04/2004
62010U	10 1			924.000			9	21.200	19,589	9							0		P3U	08/01/2012
631005	20 4			1,000.000	100.00		48,625	48.750	48,750	48,625		2,250					0		P2UFE	09/23/1965
653522	30 0			450.000			37,498	91.380	41,121	37,498	405	2,025					0		P2LFE	04/10/1962
694308	80 0			1,000.000			25,500	23.600	23,600	25,500		1,125					0		P2UFE	03/27/1962
842434	30 0			2,000.000			67,500	27.200	54,400	67,500	1,500	3,000					0		P2UFE	03/08/1963
842400	20 2			1,200.000	25.00		28,100	21.100	25,320	28,100	306	1,224					0		P2UFE	03/23/1962
842400	30 1			1,000.000	25.00		24,682	21.620	21,620	24,682	265	1,060					0		P2UFE	11/21/1963
927804	50 0			250.000			25,000	94.000	23,500	25,000		1,200					0		P2UFE	08/20/1962
92977V	20 6			20,000.000			500,000	26.410	528,200	500,000	9,063	36,250					0		P2LFE	11/04/2004
976826	60 2			200.000			20,000	98.000	19,600	20,000		992					0		P2UFE	09/12/1961
8499999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						4,095,422	XXX	4,310,867	4,095,422	35,267	268,619	41,125	42,700	0	0	42,700	0	XXX	XXX
8999999	Total - Preferred Stocks						4,095,422	XXX	4,310,867	4,095,422	35,267	268,619	41,125	42,700	0	0	42,700	0	XXX	XXX

E11

**SCHEDULE D - PART 2 - SECTION 2**  
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																	
020002	10 1			23,002.000	923,990	40.170	923,990	198,578	6,441	25,072		293,506		293,506		L.....	06/30/1995
025932	10 4			2,019.000	79,791	39.520	79,791	398	252	1,958		5,310		5,310		L.....	03/09/1979
00234P	10 2			2,393.000	34,028	14.220	34,028	20,374				16,847		16,847		U.....	12/31/1989
16161A	10 8			3,417.000	150,245	43.970	150,245	27,803		3,930		36,630		36,630		L.....	03/12/1993
125581	80 1			1,832.000	70,788	38.640	70,788	53,110				6,907		6,907		L.....	12/10/2009
235825	20 5			66,855.000	1,043,607	15.610	1,043,607	78,988		13,371		231,318		231,318		L.....	11/04/2011
37045V	10 0			3,680.000	106,094	28.830	106,094	113,282				31,501		31,501		L.....	11/01/2011
37045V	11 8			3,346.000	65,247	19.500	65,247	73,139				25,998		25,998		U.....	11/01/2011
37045V	12 6			3,346.000	41,792	12.490	41,792	56,277				15,626		15,626		U.....	11/01/2011
446413	10 6			19.000	823	43.340	823	610		2		229		229		L.....	11/01/2011
453320	10 3			3,516.720	63,512	18.060	63,512	40,649	1,614	2,391		4,572		4,572		U.....	12/13/2002
46625H	10 0			5,550.000	244,034	43.970	244,034	30,000	1,887	6,383		59,496		59,496		L.....	09/01/2001
49456B	10 1			134.000	4,734	35.330	4,734	1,832	11	95		2,902		2,902		U.....	05/31/2012
49456B	11 9			203.000	767	3.780	767	2,775				(2,008)		(2,008)		U.....	05/31/2012
501921	10 0			1,311.000	2	0.002	2	1				0		0		U.....	10/14/1993
666807	10 2			118.000	7,974	67.580	7,974	4,905		254		1,074		1,074		L.....	12/31/2003
685691	40 4			352.000	2,608	7.410	2,608	2,510				99		99		L.....	12/30/2011
685691	50 3			352.000	634	1.800	634	2,510				(1,876)		(1,876)		U.....	12/30/2011
81234D	10 9			3,340.000	33,634	10.070	33,634	51,832		2,850		(18,198)		(18,198)		U.....	11/13/2012
812350	10 6			7,800.560	322,631	41.360	322,631	68,722				126,573		126,573		L.....	05/12/2003
880349	10 5			342.000	12,008	35.110	12,008	3,989				1,823		1,823		L.....	01/18/2000
98389B	10 0			9,000.000	240,390	26.710	240,390	153,900	4,208	9,540		(8,370)		(8,370)		L.....	11/04/2004
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				3,449,333	XXX	3,449,333	986,184	14,413	65,846	0	829,959	0	829,959	0	XXX	XXX
9799999	Total - Common Stock				3,449,333	XXX	3,449,333	986,184	14,413	65,846	0	829,959	0	829,959	0	XXX	XXX
9899998	Total - Preferred Stock from Section 1				4,095,422	XXX	4,310,867	4,095,422	35,267	268,619	41,125	42,700		42,700		XXX	XXX
9899999	Total - Preferred and Common Stock				7,544,755	XXX	7,760,200	5,081,606	49,680	334,465	41,125	872,659	0	872,659	0	XXX	XXX

E12

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....10, the total \$ value (included in Column 8) of all such issues \$.....246,958.

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - Industrial and Miscellaneous</b>								
037411 AR 6	Apache Corp Debs.....		08/17/2012	KeyBanc Capital Markets.....		6,520,550	5,000,000	30,833
097023 AG 0	Boeing Company Corp Debentures.....		08/10/2012	KeyBanc Capital Markets.....		1,594,610	1,000,000	21,563
12189T AD 6	Burlington Northern Santa Fe Corp.....		08/17/2012	Robert W Baird & Com Inco.....		1,271,952	940,000	15,418
12189T AX 2	Burlington Northern Santa Fe Corp.....		08/17/2012	Robert W Baird & Com Inco.....		1,068,501	850,000	1,025
149123 BL 4	Caterpillar Inc Corp Debentures.....		05/29/2012	Robert W Baird & Com Inco.....		4,865,600	4,000,000	43,578
20825C AF 1	Conocophillips.....		04/09/2012	National City Bank.....		2,509,040	2,000,000	58,017
437076 AS 1	Home Depot Inc Senior Notes.....		07/20/2012	Robert W Baird & Com Inco.....		5,382,320	4,000,000	22,194
438516 AT 3	Honeywell International Incorp.....		03/12/2012	KeyBanc Capital Markets.....		3,812,580	3,000,000	84,075
458140 AN 0	Intel Corp.....		12/10/2012	Undefined.....		5,092,000	5,000,000	1,111
46625H JD 3	J P Morgan Chase & Co Sr Unsecured.....		03/26/2012	KeyBanc Capital Markets.....		3,153,150	3,000,000	23,625
494368 BC 6	Kimberly Clark Corp Notes.....		05/24/2012	KeyBanc Capital Markets.....		5,771,080	4,000,000	83,181
548661 CP 0	Lowes Companies Inc Note.....		08/15/2012	Robert W Baird & Com Inco.....		2,682,880	2,000,000	57,264
58013M EC 4	McDonalds Corporation.....		03/26/2012	National City Bank.....		6,683,350	5,000,000	140,875
871829 AJ 6	Sysco Corp Notes.....		04/03/2012	KeyBanc Capital Markets.....		2,378,400	2,000,000	5,375
87612E AU 0	Target Corp Note.....		08/09/2012	Robert W Baird & Com Inco.....		3,689,750	2,500,000	14,097
911312 AJ 5	United Parcel Service Inc Sr Note.....		01/04/2012	National City Bank.....		2,695,700	2,000,000	58,211
3899999.	Total - Bonds - Industrial and Miscellaneous.....					59,171,463	46,290,000	660,442
8399997.	Total - Bonds - Part 3.....					59,171,463	46,290,000	660,442
8399999.	Total - Bonds.....					59,171,463	46,290,000	660,442
<b>Preferred Stocks - Industrial and Miscellaneous</b>								
62010U 10 1	Motors Liquidation Co (G M Corp).....		08/01/2012	Recd In Exchange Of Other.....	924.000	.9		
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous.....					.9	XXX.	.0
8999997.	Total - Preferred Stocks - Part 3.....					.9	XXX.	.0
8999999.	Total - Preferred Stocks.....					.9	XXX.	.0
<b>Common Stocks - Industrial and Miscellaneous</b>								
49456B 10 1	Kinder Morgan Inc.....		05/31/2012	Recd In Exchange Of Other.....	134.545	1,839	XXX.	
49456B 11 9	Kinder Morgan Inc Del Wts.....		05/31/2012	Recd In Exchange Of Other.....	203.520	2,782	XXX.	
81234D 10 9	Sears Canada Inc Sedol.....		11/13/2012	Recd In Exchange Of Other.....	3,340.746	51,843	XXX.	
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....					56,464	XXX.	.0
9799997.	Total - Common Stocks - Part 3.....					56,464	XXX.	.0
9799999.	Total - Common Stocks.....					56,464	XXX.	.0
9899999.	Total - Preferred and Common Stocks.....					56,473	XXX.	.0
9999999.	Total - Bonds, Preferred and Common Stocks.....					59,227,936	XXX.	660,442

E13

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
<b>Bonds - U.S. Government</b>																				
36202A NU 7	G. N. M. A. Pool 000403		12/20/2012	PRINCIPAL RECEIPT		.47	.47	.46	.47						.47			0	.1	09/20/2015
36202A P7 6	G. N. M. A. Pool 000446		12/20/2012	PRINCIPAL RECEIPT		1,051	1,051	1,042	1,044		7				1,051			0	.42	11/20/2022
36202A S9 9	G. N. M. A. Pool 000544		12/20/2012	PRINCIPAL RECEIPT		1,383	1,383	1,374	1,376		8				1,383			0	.33	12/20/2022
36202A TA 5	G. N. M. A. Pool 000545		12/20/2012	PRINCIPAL RECEIPT		712	712	705	709		2				712			0	.38	12/20/2022
36202A TE 7	G. N. M. A. Pool 000549		12/20/2012	PRINCIPAL RECEIPT		247	247	247	247		1				247			0	.12	05/20/2016
36202A YU 5	G. N. M. A. Pool 000723		12/20/2012	PRINCIPAL RECEIPT		2,490	2,490	2,490	2,486		5				2,490			0	.116	01/20/2023
36202B ED 3	G. N. M. A. Pool 001032		12/20/2012	PRINCIPAL RECEIPT		1,070	1,070	1,070	1,070						1,070			0	.41	04/20/2023
36202B GP 4	G. N. M. A. Pool 001106		12/20/2012	PRINCIPAL RECEIPT		123	123	123	123						123			0	.7	12/20/2018
36202B HT 5	G. N. M. A. Pool 001142		12/20/2012	PRINCIPAL RECEIPT		703	703	703	703						703			0	.35	05/20/2023
36202B KZ 7	G. N. M. A. Pool 001212		12/20/2012	PRINCIPAL RECEIPT		861	861	861	861		1				861			0	.21	06/20/2023
36202B NF 8	G. N. M. A. Pool 001290		12/20/2012	PRINCIPAL RECEIPT		180	180	180	180						180			0	.9	11/20/2019
36202B SE 6	G. N. M. A. Pool 001417		07/20/2012	PRINCIPAL RECEIPT		163	163	163	163						163			0	.9	06/20/2020
36202B WV 3	G. N. M. A. Pool 001560		12/20/2012	PRINCIPAL RECEIPT		114	114	114	114						114			0	.6	02/20/2021
36202C BM 4	G. N. M. A. Pool 001844		12/20/2012	PRINCIPAL RECEIPT		175	175	175	175						175			0	.8	05/20/2022
36202C CE 1	G. N. M. A. Pool 001869		12/20/2012	PRINCIPAL RECEIPT		847	847	847	847		1				847			0	.19	09/20/2024
36202C EM 1	G. N. M. A. Pool 001940M		12/20/2012	PRINCIPAL RECEIPT		203	203	203	203						203			0	.14	01/20/2025
36215X UC 4	G. N. M. A. Pool 148279		12/17/2012	PRINCIPAL RECEIPT		310	310	303	307		3				310			0	.15	07/15/2016
362153 KP 2	G. N. M. A. Pool 152502		12/17/2012	PRINCIPAL RECEIPT		396	396	393	394		2				396			0	.22	01/15/2019
362156 VD 0	G. N. M. A. Pool 155512		12/17/2012	PRINCIPAL RECEIPT		134	134	133	133		1				134			0	.7	07/15/2016
36216A RP 8	G. N. M. A. Pool 158994		12/17/2012	PRINCIPAL RECEIPT		384	384	381	382		2				384			0	.19	06/15/2016
36216T 4X 5	G. N. M. A. Pool 174638		12/17/2012	PRINCIPAL RECEIPT		774	774	774	772		1				774			0	.29	11/15/2016
36216U QH 3	G. N. M. A. Pool 175156		12/17/2012	PRINCIPAL RECEIPT		1,760	1,760	1,731	1,747		13				1,760			0	.85	08/15/2016
362164 DN 2	G. N. M. A. Pool 182909		12/17/2012	PRINCIPAL RECEIPT		61	61	61	61						61			0	.1	02/15/2017
362165 LL 4	G. N. M. A. Pool 184031		12/17/2012	PRINCIPAL RECEIPT		98	98	97	97						98			0	.4	04/15/2023
362166 QW 3	G. N. M. A. Pool 185069		12/17/2012	PRINCIPAL RECEIPT		324	324	323	323		1				324			0	.14	01/15/2022
36218H YE 8	G. N. M. A. Pool 223109		12/17/2012	PRINCIPAL RECEIPT		2,390	2,390	2,356	2,371		18				2,390			0	.99	06/15/2017
36218N LR 0	G. N. M. A. Pool 227236		12/17/2012	PRINCIPAL RECEIPT		48	48	48	48						48			0	.3	08/15/2018
362181 2G 3	G. N. M. A. Pool 238475		12/17/2012	PRINCIPAL RECEIPT		7,752	7,752	7,617	7,676		77				7,752			0	.692	11/15/2017
36219U RM 8	G. N. M. A. Pool 259792		12/17/2012	PRINCIPAL RECEIPT		1,223	1,223	1,225	1,222		2				1,223			0	.61	07/15/2018
362198 U4 3	G. N. M. A. Pool 270703		12/17/2012	PRINCIPAL RECEIPT		676	676	675	675		1				676			0	.35	09/15/2019
36220D VB 2	G. N. M. A. Pool 275210		10/01/2012	PRINCIPAL RECEIPT		376	376	376	375		1				376			0	.15	05/15/2019
36220X 5C 5	G. N. M. A. Pool 291643		01/15/2012	VARIOUS			1	1	1						1		(1)	(1)		09/15/2020
362208 7K 0	G. N. M. A. Pool 300698		12/17/2012	PRINCIPAL RECEIPT		1,271	1,271	1,270	1,269		1				1,271			0	.63	06/15/2021
36223F B4 2	G. N. M. A. Pool 306159		12/17/2012	PRINCIPAL RECEIPT		679	679	681	679						679			0	.34	05/15/2021
36223F Q7 9	G. N. M. A. Pool 306578		12/17/2012	PRINCIPAL RECEIPT		324	324	323	323		1				324			0	.13	03/15/2022
36223N XC 3	G. N. M. A. Pool 313075		12/17/2012	PRINCIPAL RECEIPT		2,957	2,957	2,957	2,952		5				2,957			0	.105	08/15/2022
36223S V5 9	G. N. M. A. Pool 316636		12/17/2012	PRINCIPAL RECEIPT		254	254	254	254						254			0	.11	12/15/2021
36224B 2R 9	G. N. M. A. Pool 323984		12/17/2012	PRINCIPAL RECEIPT		18	18	18	18						18			0	.1	04/15/2022
36224C 4R 5	G. N. M. A. Pool 324932		12/17/2012	PRINCIPAL RECEIPT		444	444	437	440		4				444			0	.17	05/15/2022
36224G S5 8	G. N. M. A. Pool 328240		12/17/2012	PRINCIPAL RECEIPT		44	44	44	44						44			0	.2	08/15/2022
36224H A3 0	G. N. M. A. Pool 328626		05/15/2012	VARIOUS		1,189	1,191	1,183	1,186		6				1,191		(3)	(3)	.28	11/15/2022
36224H MD 5	G. N. M. A. Pool 328956		12/17/2012	PRINCIPAL RECEIPT		1,733	1,733	1,719	1,722		11				1,733			0	.95	12/15/2022

E14

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36224K PH 6	G. N. M. A. Pool 330824		12/17/2012	PRINCIPAL RECEIPT		2,662	2,662	2,644	2,650			13	13		2,662			0	109	10/15/2022
36224L MC 8	G. N. M. A. Pool 331655		12/17/2012	PRINCIPAL RECEIPT		1,051	1,051	1,043	1,045		6		6		1,051			0	40	10/15/2022
36224M SD 8	G. N. M. A. Pool 332716		12/17/2012	PRINCIPAL RECEIPT		221	221	220	220		1		1		221			0	9	10/15/2022
36224M UL 7	G. N. M. A. Pool 332787		12/17/2012	PRINCIPAL RECEIPT		2,043	2,043	2,036	2,037		6		6		2,043			0	78	10/15/2022
36224P MD 7	G. N. M. A. Pool 334356		12/17/2012	PRINCIPAL RECEIPT		955	955	935	939		16		16		955			0	36	11/15/2022
36224S QV 7	G. N. M. A. Pool 337168		12/17/2012	PRINCIPAL RECEIPT		2,083	2,083	2,048	2,063		20		20		2,083			0	80	10/15/2022
36204Q GS 8	G. N. M. A. Pool 376518		12/17/2012	PRINCIPAL RECEIPT		58	58	58	59						58			0	3	05/15/2024
36204W CP 0	G. N. M. A. Pool 381778X		12/17/2012	PRINCIPAL RECEIPT		1,191	1,191	1,188	1,190		1		1		1,191			0	48	04/15/2024
36205E WS 1	G. N. M. A. Pool 388657		12/17/2012	PRINCIPAL RECEIPT		548	548	545	545		3		3		548			0	24	07/15/2024
36205K MJ 8	G. N. M. A. Pool 392861		12/17/2012	PRINCIPAL RECEIPT		557	557	553	557				0		557			0	27	01/15/2025
36205L X3 9	G. N. M. A. Pool 394098		04/15/2012	PRINCIPAL RECEIPT		446,827	446,827	446,687	446,640		187		187		446,827			0	12,266	11/15/2034
36205Y PE 6	G. N. M. A. Pool 404621		12/17/2012	PRINCIPAL RECEIPT		4,428	4,428	4,382	4,391		37		37		4,428			0	240	11/15/2024
0599999	Total - Bonds - U.S. Government					498,612	498,616	498,062	498,155	0	465	0	465	0	498,615	0	(4)	(4)	14,841	XXX

**Bonds - U.S. Special Revenue and Special Assessment**

E14.1	312904 VU 6	F. H. L. M. C. Ser 1017 D	12/17/2012	PRINCIPAL RECEIPT		886	886	886	886				0		886			0	44	11/15/2020
	312905 Z7 0	F. H. L. M. C. Ser 1087 I	12/17/2012	PRINCIPAL RECEIPT		1,570	1,570	1,560	1,565		5		5		1,570			0	89	06/15/2021
	312906 RX 0	F. H. L. M. C. Ser 1119 H	12/17/2012	PRINCIPAL RECEIPT		1,477	1,477	1,477	1,477				0		1,477			0	63	08/15/2021
	312906 VS 6	F. H. L. M. C. Ser 1122 G	12/17/2012	PRINCIPAL RECEIPT		1,108	1,108	1,107	1,108				0		1,108			0	43	08/15/2021
	312909 3W 2	F. H. L. M. C. Ser 1250 J	12/17/2012	PRINCIPAL RECEIPT		4,092	4,092	4,082	4,087		5		5		4,092			0	177	05/15/2022
	312910 3Q 3	F. H. L. M. C. Ser 1311 K	12/17/2012	PRINCIPAL RECEIPT		6,855	6,855	6,786	6,840		15		15		6,855			0	244	07/15/2022
	312910 B6 8	F. H. L. M. C. Ser 1312 I	12/17/2012	PRINCIPAL RECEIPT		1,968	1,968	1,957	1,965		4		4		1,968			0	88	07/15/2022
	312912 AP 3	F. H. L. M. C. Ser 1367 KA	12/17/2012	PRINCIPAL RECEIPT		16,778	16,778	16,680	16,752		26		26		16,778			0	654	09/15/2022
	312913 QR 0	F. H. L. M. C. Ser 1439 I	12/17/2012	PRINCIPAL RECEIPT		8,169	8,169	8,169	8,169				0		8,169			0	309	11/15/2022
	312914 DS 0	F. H. L. M. C. Ser 1459 M	12/17/2012	PRINCIPAL RECEIPT		11,282	11,282	11,282	11,282				0		11,282			0	539	01/15/2023
	3133T1 FB 3	F. H. L. M. C. Ser 1577 PV	12/17/2012	PRINCIPAL RECEIPT		23,072	23,072	23,014	23,055		17		17		23,072			0	1,063	09/15/2023
	3133T0 J7 0	F. H. L. M. C. Ser 1578 K	12/17/2012	PRINCIPAL RECEIPT		132,927	132,927	132,774	132,891		36		36		132,927			0	4,932	09/15/2023
	3133T3 PK 8	F. H. L. M. C. Ser 1652 PL	12/17/2012	PRINCIPAL RECEIPT		105,518	105,518	105,518	105,518				0		105,518			0	4,400	01/15/2024
	31340Y PX 1	F. H. L. M. C. Ser 44 F	12/17/2012	PRINCIPAL RECEIPT		7,131	7,131	7,131	7,131				0		7,131			0	412	05/15/2020
	312913 WW 2	F. H. L. M. C. Ser G-4 D	12/26/2012	PRINCIPAL RECEIPT		3,837	3,837	3,816	3,833		4		4		3,837			0	145	12/25/2022
	31340A 6R 7	F. H. L. M. C. Pool 140880	12/17/2012	PRINCIPAL RECEIPT		1,931	1,931	2,012	1,975		(43)		(43)		1,931			0	90	09/01/2016
	313401 UH 2	F. H. L. M. C. Pool 170171	12/17/2012	PRINCIPAL RECEIPT		162	162	219	186		(23)		(23)		162			0	8	06/01/2016
	31293A 5H 7	F. H. L. M. C. Pool C15348	12/17/2012	PRINCIPAL RECEIPT		113	113	156	147		(34)		(34)		113			0	4	09/01/2028
	3133T4 KJ 4	F. H. L. M. C. Ser 1688 W	12/17/2012	PRINCIPAL RECEIPT		14,834	14,834	14,657	14,924		(90)		(90)		14,834			0	561	03/15/2014
	31393Q XY 3	F. H. L. M. C. Ser 2610 VB	12/17/2012	PRINCIPAL RECEIPT		141,939	141,939	139,393	138,059		3,880		3,880		141,939			0	5,280	07/15/2024
	313614 WE 5	F. N. M. A. Pool 050145	12/26/2012	PRINCIPAL RECEIPT		29	29	30	29				0		29			0	2	11/01/2018
	313614 WL 9	F. N. M. A. Pool 050151	12/26/2012	PRINCIPAL RECEIPT		115	115	117	116				0		115			0	5	12/01/2018
	31368K LD 6	F. N. M. A. Pool 192124	12/26/2012	PRINCIPAL RECEIPT		365	365	365	365				0		365			0	15	12/01/2022
	313602 Q2 3	F. N. M. A. Ser 89 58 G	12/26/2012	PRINCIPAL RECEIPT		3,195	3,195	3,183	3,191		4		4		3,195			0	144	09/25/2019
	313603 LN 0	F. N. M. A. Ser 89 96 H	12/26/2012	PRINCIPAL RECEIPT		2,211	2,211	2,211	2,211				0		2,211			0	104	12/25/2019
	31358E NS 7	F. N. M. A. Ser 90 71 H	12/26/2012	PRINCIPAL RECEIPT		672	672	672	672				0		672			0	29	06/25/2020
	31358E 2N 1	F. N. M. A. Ser 90 103 K	12/26/2012	PRINCIPAL RECEIPT		2,342	2,342	2,341	2,342				0		2,342			0	71	09/25/2020
	31358E 7W 6	F. N. M. A. Ser 90 109 J	12/26/2012	PRINCIPAL RECEIPT		2,539	2,539	2,538	2,539				0		2,539			0	94	09/25/2020
	31358E 5A 6	F. N. M. A. Ser 90 110 H	12/26/2012	PRINCIPAL RECEIPT		1,337	1,337	1,335	1,337				0		1,337			0	62	09/25/2020

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31358F 4E 6	F. N. M. A. Ser 91 21 J.....		12/26/2012	PRINCIPAL RECEIPT.....		1,216	1,216	1,216	1,216				0		1,216			0	34	03/25/2021
31358K F3 7	F. N. M. A. Ser 91 162 GA.....		12/26/2012	PRINCIPAL RECEIPT.....		2,143	2,143	2,143	2,143				0		2,143			0	89	12/25/2021
31358M DL 5	F. N. M. A. Ser 92 34 G.....		10/25/2012	PRINCIPAL RECEIPT.....		2,594	2,594	2,594	2,594				0		2,594			0	90	03/25/2022
31358M WZ 3	F. N. M. A. Ser 92 49 L.....		12/26/2012	PRINCIPAL RECEIPT.....		13,667	13,667	13,650	13,663		5		5		13,667			0	553	04/25/2022
31358P D2 0	F. N. M. A. Ser 92 135 L.....		12/26/2012	PRINCIPAL RECEIPT.....		2,447	2,447	2,447	2,447				0		2,447			0	95	08/25/2022
31358P MX 2	F. N. M. A. Ser 92 149 H.....		12/26/2012	PRINCIPAL RECEIPT.....		25,693	25,693	25,693	25,693				0		25,693			0	904	08/25/2022
31358Q HC 2	F. N. M. A. Ser 92 159 PL.....		12/26/2012	PRINCIPAL RECEIPT.....		9,045	9,045	8,988	9,030		15		15		9,045			0	286	09/25/2022
31358Q AN 5	F. N. M. A. Ser 92 161 H.....		12/26/2012	PRINCIPAL RECEIPT.....		12,662	12,662	12,662	12,662				0		12,662			0	472	09/25/2022
31358R BM 4	F. N. M. A. Ser 92 195 C.....		12/26/2012	PRINCIPAL RECEIPT.....		15,163	15,163	15,138	15,154		9		9		15,163			0	622	10/25/2022
31358P HT 7	F. N. M. A. Ser 92 G35 E.....		12/26/2012	PRINCIPAL RECEIPT.....		9,597	9,597	9,538	9,582		15		15		9,597			0	393	07/25/2022
31358P HV 2	F. N. M. A. Ser 92 G35 EB.....		12/26/2012	PRINCIPAL RECEIPT.....		3,359	3,359	3,323	3,345		14		14		3,359			0	138	07/25/2022
31359B PE 1	F. N. M. A. Ser 93 122 M.....		12/26/2012	PRINCIPAL RECEIPT.....		43,781	43,781	43,362	43,681		100		100		43,781			0	1,554	07/25/2023
31359D 6L 2	F. N. M. A. Ser 93 178 PK.....		12/26/2012	PRINCIPAL RECEIPT.....		46,988	46,988	46,959	46,982		6		6		46,988			0	1,658	09/25/2023
31359H JE 5	F. N. M. A. Ser 94 55 H.....		12/26/2012	PRINCIPAL RECEIPT.....		67,333	67,333	65,313	66,877		456		456		67,333			0	2,306	03/25/2024
31358Q BR 5	F. N. M. A. Ser G92 53 J.....		12/26/2012	PRINCIPAL RECEIPT.....		3,612	3,612	3,576	3,599		13		13		3,612			0	140	09/25/2022
31367W HL 8	F. N. M. A. Pool 181235.....		12/26/2012	PRINCIPAL RECEIPT.....		595	595	665	648		(53)		(53)		595			0	24	10/01/2022
31359F 4A 3	F. N. M. A. Ser 1994-1 UU.....		12/25/2012	PRINCIPAL RECEIPT.....		3,000	3,000	3,000	3,000				0		3,000			0	87	01/25/2014
31393X SM 0	F. N. M. A. Ser 2004-25 UB.....		12/26/2012	PRINCIPAL RECEIPT.....		70,255	70,255	70,082	70,573		(318)		(318)		70,255			0	2,737	06/25/2033
31358A BX 7	F. N. M. A. Zero Cpn Debs Strip.....		02/01/2012	MATURITY.....		1,000,000	1,000,000	211,450	993,473		6,527		6,527		1,000,000			0		02/01/2012
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					1,831,604	1,831,606	1,037,267	1,821,014		10,595		10,595		1,831,604			0	31,853	...XXX.....
<b>Bonds - Industrial and Miscellaneous</b>																				
023650 AG 9	America West Airlines Series 00-G.....		07/02/2012	Sink PMT @ 99.9961800.....		120,131	120,135	134,191	129,774		(9,644)		(9,644)		120,131			0	9,679	07/02/2020
06050X JU 8	Bank of America Corp Notes.....		06/15/2012	Piper Jaffray Inc.....		200,000	200,000	200,000	200,000				0		200,000			0	6,000	12/15/2032
06050X HM 8	Bank of American Corp Notes.....		09/17/2012	Piper Jaffray Inc.....		300,000	300,000	300,000	300,000				0		300,000			0	18,600	09/15/2027
097014 AG 9	Boeing Capital Corp Global Notes.....		02/15/2012	MATURITY.....		1,000,000	1,000,000	1,063,710	1,001,089		(1,089)		(1,089)		1,000,000			0	32,500	02/15/2012
10549P AE 1	Brascan Corp Notes.....		06/15/2012	MATURITY.....		500,000	500,000	492,813	499,449		551		551		500,000			0	17,813	06/15/2012
17252M AF 7	Cintas Corp No 2 Notes.....		06/01/2012	MATURITY.....		2,000,000	2,000,000	2,065,680	2,006,109		(6,109)		(6,109)		2,000,000			0	60,000	06/01/2012
125581 FV 5	CIT Group Incorp.....		01/23/2012	Recd In Exchange Of Other.....		31,945	31,945	24,052	26,422		81		81		26,503		5,442	5,442	453	05/01/2015
125581 FW 3	CIT Group Incorp.....		03/09/2012	Recd In Exchange Of Other.....		53,242	53,242	40,087	43,242		263		263		43,504		9,738	9,738	1,085	05/01/2016
125581 FX 1	CIT Group Incorp.....		03/09/2012	Recd In Exchange Of Other.....		74,539	74,539	56,123	59,743		380		380		60,123		14,416	14,416	1,290	05/01/2017
19416Q DB 3	Colgate-Palmolive Co Med-Trm Note.....		04/25/2012	MATURITY.....		534,000	534,000	552,369	535,214		(1,214)		(1,214)		534,000			0	15,967	04/25/2012
22160K AB 1	Costco Wholesale Corp Notes.....		03/15/2012	MATURITY.....		2,000,000	2,000,000	1,983,300	1,999,174		826		826		2,000,000			0	53,000	03/15/2012
260543 BR 3	Dow Chemical Corp Debentures.....		10/01/2012	MATURITY.....		500,000	500,000	516,185	501,853		(1,853)		(1,853)		500,000			0	30,000	10/01/2012
36966R NX 0	General Electric Capital Corp.....		12/27/2012	Advest Inc.....		500,000	500,000	500,000	500,000				0		500,000			0	25,625	04/15/2029
244217 BG 9	John Deere Capital Corp Global.....		03/15/2012	MATURITY.....		2,000,000	2,000,000	2,112,800	2,005,596		(5,596)		(5,596)		2,000,000			0	70,000	03/15/2012
637844 AE 1	Nat'l Steel Corp 1st Mtg Ser 2006.....		07/24/2012	Thomas & Company Inc.....		535	2	2	2		2		2		2		533	533		08/01/2009
628958 AB 6	Nations Bank Capital Trust II.....		11/05/2012	Piper Jaffray Inc.....		560,769	550,000	558,378	556,983		(220)		(220)		556,764		4,005	4,005	38,280	12/15/2026
62874H AA 3	Nations Bank Capital Trust IV.....		07/25/2012	Piper Jaffray Inc.....		152,880	150,000	150,000	150,000				0		150,000		2,880	2,880	9,625	04/15/2027
63858R EN 7	NationsBank Corp Med-Trm Ser F.....		08/15/2012	MATURITY.....		500,000	500,000	499,055	499,937		63		63		500,000			0	36,150	08/15/2012
931142 CF 8	Wal-Mart Stores Corp Inc Notes.....		04/05/2012	MATURITY.....		2,000,000	2,000,000	1,960,780	1,997,569		2,431		2,431		2,000,000			0	50,000	04/05/2012
939322 AV 5	Washington Mutual Inc Global Notes.....		03/23/2012	National City Bank.....		2,971,054	3,000,000	2,077,500	2,305,908		20,701		20,701		2,326,609		644,445	644,445	465,673	09/15/2017
3899999	Total - Bonds - Industrial and Miscellaneous.....					15,999,095	16,013,863	15,287,025	15,318,062		2		(429)		15,317,636		681,459	681,459	941,740	...XXX.....

E14.2

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
8399997	Total - Bonds - Part 4					18,329,311	18,344,085	16,822,354	17,637,231	2	10,631	0	10,633	0	17,647,855	0	681,455	681,455	988,434	XXX
8399999	Total - Bonds					18,329,311	18,344,085	16,822,354	17,637,231	2	10,631	0	10,633	0	17,647,855	0	681,455	681,455	988,434	XXX
<b>Preferred Stocks - Industrial and Miscellaneous</b>																				
05518E 20 2	Bancamerica Cap Trst III		11/05/2012	Piper Jaffray Inc	16,000.000	400,000		400,000	400,000				0		400,000			0	27,222	XXX
09656H 20 9	BNY Capital V Ser F		11/26/2012	Piper Jaffray Inc	26,000.000	650,000		643,672	643,672				0		643,672		6,328	6,328	41,361	XXX
209111 30 1	Consolidated Edison Co NY 4.65% C		05/01/2012	VARIOUS	500.000	50,500	100.00	50,000	50,000				0		50,000		500	500	1,163	XXX
369622 52 7	General Electric Capital Corp		11/13/2012	Piper Jaffray Inc	15,675.000	391,875		391,875	391,875				0		391,875			0	22,717	XXX
605417 79 9	Mississippi Power Co		05/15/2012	Piper Jaffray Inc	16,300.000	407,500		407,500	407,500				0		407,500			0	12,352	XXX
649840 20 4	New York State Elect & Gas 3.75%		06/22/2012	First Cleveland Corp	100.000	10,400		10,200	10,200				0		10,200		200	200	273	XXX
8499999	Total - Preferred Stocks - Industrial and Miscellaneous					1,910,275	XXX	1,903,247	1,903,247	0	0	0	0	0	1,903,247	0	7,028	7,028	105,088	XXX
8999997	Total - Preferred Stocks - Part 4					1,910,275	XXX	1,903,247	1,903,247	0	0	0	0	0	1,903,247	0	7,028	7,028	105,088	XXX
8999999	Total - Preferred Stocks					1,910,275	XXX	1,903,247	1,903,247	0	0	0	0	0	1,903,247	0	7,028	7,028	105,088	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>																				
28336L 10 9	El Paso Natural Gas Company		05/31/2012	Recd In Exchange Of Other	318.000	4,622	XXX	3,409	8,449	(5,040)			(5,040)		3,409		1,213	1,213	6	XXX
49456B 10 1	Kinder Morgan Inc		06/05/2012	Recd In Exchange Of Other	0.545	18	XXX	7	7				0		7		11	11		XXX
49456B 11 9	Kinder Morgan Inc Del Wts		06/05/2012	Recd In Exchange Of Other	0.520	1	XXX	7	7				0		7		(6)	(6)		XXX
685691 40 4	Orchard Supply Hardware CL-A		01/04/2012	Recd In Exchange Of Other	0.275	6	XXX	2	2				0		2		4	4		XXX
685691 50 3	Orchard Supply Hardware Ser A		01/04/2012	Recd In Exchange Of Other	0.275	1	XXX	2	2				0		2		(1)	(1)		XXX
81234D 10 9	Sears Canada Inc Sedol		11/14/2012	Recd In Exchange Of Other	0.746	9	XXX	12	12				0		12		(2)	(2)		XXX
812350 10 6	Sears Holding Corp		11/13/2012	COST ADJ		51,843	XXX	51,843	51,843				0		51,843			0		XXX
9099999	Total - Common Stocks - Industrial and Miscellaneous					56,500	XXX	55,282	60,296	(5,040)	0	0	(5,040)	0	55,282	0	1,219	1,219	6	XXX
9799997	Total - Common Stocks - Part 4					56,500	XXX	55,282	60,296	(5,040)	0	0	(5,040)	0	55,282	0	1,219	1,219	6	XXX
9799999	Total - Common Stocks					56,500	XXX	55,282	60,296	(5,040)	0	0	(5,040)	0	55,282	0	1,219	1,219	6	XXX
9899999	Total - Preferred and Common Stocks					1,966,775	XXX	1,958,529	1,963,543	(5,040)	0	0	(5,040)	0	1,958,529	0	8,247	8,247	105,094	XXX
9999999	Total - Bonds, Preferred and Common Stocks					20,296,086	XXX	18,780,883	19,600,774	(5,038)	10,631	0	5,593	0	19,606,384	0	689,702	689,702	1,093,528	XXX

E14.3

**Sch. D-Pt. 5  
NONE**

**Sch. D-Pt. 6-Sn. 1  
NONE**

**Sch. D-Pt. 6-Sn. 2  
NONE**

### SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest	
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year		
<b>Class One Money Market Mutual Funds</b>																					
	DREYFUS INST PEF CASH MGMT.....			11/03/1998	PNC CAPITAL MARKETS LLC.....	XXX	17,000,000													16,410	
8999999. Total - Class One Money Market Mutual Funds.....							17,000,000	0	0	0	0	XXX	0	0	0	0	XXX	XXX	XXX	16,410	0
9199999. Total - Short-Term Investments.....							17,000,000	0	0	0	0	XXX	0	0	0	0	XXX	XXX	XXX	16,410	0

**Sch. DB-Pt. A-Sn. 1  
NONE**

**Sch. DB-Pt. A-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn. 1  
NONE**

**Sch. DB-Pt. B-Sn 1B-Broker List  
NONE**

**Sch. DB-Pt. B-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn 2B-Broker List  
NONE**

**Sch. DB-Pt. D  
NONE**

**Sch. DL-Pt. 1  
NONE**

**Sch. DL-Pt. 2  
NONE**

**SCHEDULE E - PART 1 - CASH**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
<b>Open Depositories</b>						
P N C - COMMERCIAL ACCT..... CLEVELAND OH.....					6,725,078	XXX
P N C - DIVIDEND ACCT..... CLEVELAND OH.....					7,680	XXX
P N C - PAYROLL ACCT..... CLEVELAND OH.....					5,948	XXX
P N C - ESCROW..... CLEVELAND OH.....					46,509	XXX
PETTY CASH..... BEACHWOOD OH.....					500	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	6,785,715	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	6,785,715	XXX
0599999. Total Cash.....	XXX	XXX	0	0	6,785,715	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(546,749)	4. April.....366,707	7. July.....1,699,034	10. October.....6,200,599
2. February.....(1,070,828)	5. May.....178,513	8. August.....(279,174)	11. November.....6,785,715
3. March.....(347,246)	6. June.....226,759	9. September.....4,318,835	12. December.....

**Sch. E-Pt. 2**  
**NONE**

**Sch. E-Pt. 3**  
**NONE**

**2012 ALPHABETICAL INDEX  
FRATERNAL ANNUAL STATEMENT BLANK**

Analysis of Increase in Reserves During The Year	7	Schedule D – Part 2 – Section 1	E11
Analysis of Operations By Lines of Business	6	Schedule D – Part 2 – Section 2	E12
Asset Valuation Reserve (Replications (Synthetic) Assets)	32	Schedule D – Part 3	E13
Asset Valuation Reserve Default Component	27	Schedule D – Part 4	E14
Asset Valuation Reserve Equity Component	29	Schedule D – Part 5	E15
Asset Valuation Reserve	26	Schedule D – Part 6 – Section 1	E16
Assets	2	Schedule D – Part 6 – Section 2	E16
Cash Flow	5	Schedule D – Summary By Country	SI04
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9	Schedule D – Verification Between Years	SI03
Exhibit 1 – Part 2 – Refunds Applied, Reinsurance Commissions and Expense	10	Schedule DA – Part 1	E17
Exhibit 2 – General Expenses	11	Schedule DA – Part 2 – Verification Between Years	SI10
Exhibit 3 – Taxes, Licenses and Fees	11	Schedule DB – Part A – Section 1	E18
Exhibit 4 – Dividends	11	Schedule DB – Part A – Section 2	E19
Exhibit 5 – Aggregate Reserve for Life Contracts	12	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 5 – Interrogatories	13	Schedule DB – Part B – Section 1	E20
Exhibit 5A – Changes in Bases of Valuation During The Year	13	Schedule DB – Part B – Section 2	E21
Exhibit 6 – Aggregate Reserves for Accident and Health Contracts	14	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 7 – Deposit-Type Contracts	14	Schedule DB – Part C – Section 1	SI12
Exhibit 8 – Claims for Life and Accident and Health Contracts - Part 1	15	Schedule DB – Part C – Section 2	SI13
Exhibit 8 – Claims for Life and Accident and Health Contracts - Part 2	16	Schedule DB – Part D	E22
Exhibit of Capital Gains (Losses)	8	Schedule DB – Verification	SI14
Exhibit of Life Insurance	24	Schedule DL – Part 1	E23
Exhibit of Net Investment Income	8	Schedule DL – Part 2	E24
Exhibit of Nonadmitted Assets	17	Schedule E – Part 1 – Cash	E25
Exhibit of Number of Certificates for Supplementary Contracts, Annuities and Accident and Health Insurance	24	Schedule E – Part 2 – Cash Equivalents	E26
Five-Year Historical Data	21	Schedule E – Part 3 – Special Deposits	E27
Form for Calculating the Interest Maintenance Reserve (IMR)	25	Schedule E – Verification Between Years	SI15
General Interrogatories	19	Schedule F	33
Jurat Page	1	Schedule H – Accident and Health Exhibit – Part 1	34
Liabilities, Surplus and Other Funds	3	Schedule H – Part 5 – Health Claims	36
Life Insurance (State Page)	23	Schedule H – Parts – 2, 3, and 4	35
Notes To Financial Statements	18	Schedule S – Part 1 – Section 1	37
Overflow Page For Write-Ins	53	Schedule S – Part 1 – Section 2	38
Schedule A – Part 1	E01	Schedule S – Part 2	39
Schedule A – Part 2	E02	Schedule S – Part 3 – Section 1	40
Schedule A – Part 3	E03	Schedule S – Part 3 – Section 2	41
Schedule A – Verification Between Years	SI02	Schedule S – Part 4	42
Schedule B – Part 1	E04	Schedule S – Part 5	43
Schedule B – Part 2	E05	Schedule S – Part 6	45
Schedule B –Part 3	E06	Schedule S – Part 7	46
Schedule B – Verification Between Years	SI02	Schedule T – Part 2 – Interstate Compact	47
Schedule BA – Part 1	E07	Schedule T – Premiums and Annuity Considerations	48
Schedule BA – Part 2	E08	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	49
Schedule BA –Part 3	E09	Schedule Y – Part 1A – Detail of Insurance Holding Company System	50
Schedule BA – Verification Between Years	SI03	Schedule Y – Part 2 – Summary of Insurer’s Transactions With Any Affiliates	51
Schedule D – Part 1	E10	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 1	SI05	Summary of Operations	4
Schedule D – Part 1A – Section 2	SI08	Supplemental Exhibits and Schedules Interrogatories	52