



ANNUAL STATEMENT

For the Year Ended December 31, 2012
of the Condition and Affairs of the

Catholic Ladies of Columbia

NAIC Group Code.....0000, 0000 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 56316	Employer's ID Number..... 31-4144574
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... March 12, 1897	Commenced Business..... March 12, 1897	
Statutory Home Office	700 Taylor Road, Suite 280..... Gahanna OH 43230 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	700 Taylor Road, Suite 280..... Gahanna OH 43230 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	800-845-0494 <small>(Area Code) (Telephone Number)</small>
Mail Address	700 Taylor Road, Suite 280..... Gahanna OH 43230 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	700 Taylor Road, Suite 280..... Gahanna OH 43230 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	800-845-0494 <small>(Area Code) (Telephone Number)</small>
Internet Web Site Address	www.TheCLC.org	
Statutory Statement Contact	SHARON CALVELAGE <small>(Name)</small> sharoncalvelage@yahoo.com <small>(E-Mail Address)</small>	800-845-0494- <small>(Area Code) (Telephone Number) (Extension)</small> 614-944-4748 <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
1. SHARON CALVELAGE	PRESIDENT	2. FAIRY WAGNER	SECRETARY
3. LONI A. PERKINS	VICE PRESIDENT OF OPERATIONS	4.	

OTHER

DEBORAH EVERS	VICE PRESIDENT
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DIRECTORS OR TRUSTEES

SHARON A. CALVELAGE	DEBORAH EVERS	FAIRY WAGNER	HARRIET AMENDOLA
IRENE BORROR	HELEN RALL	ALICE TEYNOR	

State of..... Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) SHARON CALVELAGE	_____ (Signature) FAIRY WAGNER	_____ (Signature) LONI A. PERKINS
1. (Printed Name) PRESIDENT	2. (Printed Name) SECRETARY	3. (Printed Name) VICE PRESIDENT OF OPERATIONS
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This _____ day of _____ 2013	b. If no	1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....		0.0			0	0.0
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	9,242,379	14.9	9,242,379		9,242,379	14.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....		0.0			0	0.0
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	17,624	0.0	17,624		17,624	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	48,105,830	77.3	48,105,830		48,105,830	77.3
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	1,679,498	2.7	1,679,498		1,679,498	2.7
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	727,905	1.2	727,905		727,905	1.2
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....	1,345,190	2.2	1,345,190		1,345,190	2.2
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	1,098,868	1.8	1,098,868		1,098,868	1.8
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	62,217,295	100.0	62,217,294	0	62,217,294	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	_____	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
5.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	_____	
6.2	Totals, Part 3, Column 13.....	_____	0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	_____	
7.2	Totals, Part 3, Column 10.....	_____	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	_____	
8.2	Totals, Part 3, Column 9.....	_____	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	_____	0
10.	Deduct total nonadmitted amounts.....	_____	
11.	Statement value at end of current period (Line 9 minus Line 10).....	_____	0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	_____	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Accrual of discount.....	_____	
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	_____	
5.2	Totals, Part 3, Column 8.....	_____	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
7.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	_____	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	_____	
9.2	Totals, Part 3, Column 13.....	_____	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	_____	
10.2	Totals, Part 3, Column 10.....	_____	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	_____	0
12.	Total valuation allowance.....	_____	
13.	Subtotal (Line 11 plus Line 12).....	_____	0
14.	Deduct total nonadmitted amounts.....	_____	
15.	Statement value at end of current period (Line 13 minus Line 14).....	_____	0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	NONE	
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		50,966,316
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		15,341,814
3.	Accrual of discount.....		38,685
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	3,500	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	(141,979)	
4.4	Part 4, Column 11.....	21,030	(117,449)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		250,878
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		6,548,676
7.	Deduct amortization of premium.....		158,329
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		59,773,237
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		59,773,237

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States.....				
Governments (Including all obligations guaranteed by governments)	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	9,242,379	9,752,909	9,391,623	9,152,462
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	17,624	20,042	18,367	17,624
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	48,105,830	52,433,364	48,543,718	46,685,070
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	48,105,830	52,433,364	48,543,718	46,685,070
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	57,365,833	62,206,315	57,953,708	55,855,156
PREFERRED STOCKS	14. United States.....	1,679,498	1,694,429	1,679,498	
Industrial and Miscellaneous (Unaffiliated)	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	1,679,498	1,694,429	1,679,498	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	1,679,498	1,694,429	1,679,498	
COMMON STOCKS	20. United States.....	727,906	727,906	869,885	
Industrial and Miscellaneous (Unaffiliated)	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	727,906	727,906	869,885	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	727,906	727,906	869,885	
	26. Total Stocks.....	2,407,404	2,422,335	2,549,383	
	27. Total Bonds and Stocks....	59,773,237	64,628,650	60,503,091	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1.....						0	0.0		0.0		
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2. All Other Governments											
2.1 Class 1.....						0	0.0		0.0		
2.2 Class 2.....						0	0.0		0.0		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1.....	100,000	791,522	2,516,006	3,805,929	291,375	7,504,832	13.1	8,298,256	16.3	7,504,832	
3.2 Class 2.....		490,653	326,200	500,046	102,039	1,418,938	2.5	1,423,685	2.8	1,418,938	
3.3 Class 3.....				58,062		58,062	0.1	100,664	0.2	58,062	
3.4 Class 4.....			160,000			160,000	0.3	170,000	0.3	160,000	
3.5 Class 5.....			100,547			100,547	0.2		0.0	100,547	
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	100,000	1,282,175	3,102,753	4,364,037	393,414	9,242,379	16.1	9,992,605	19.6	9,242,379	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1.....						0	0.0		0.0		
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1.....			17,624			17,624	0.0	21,666	0.0	17,624	
5.2 Class 2.....						0	0.0		0.0		
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	0	0	17,624	0	0	17,624	0.0	21,666	0.0	17,624	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1.....	380,510	3,818,913	4,469,097	10,366,429	1,938,150	20,973,099	36.6	21,025,191	41.3	20,973,099	
6.2 Class 2.....	200,000	5,509,691	6,500,422	5,013,603	5,911,353	23,135,069	40.3	15,586,958	30.6	23,135,069	
6.3 Class 3.....		103,320	466,541	1,132,070	97,301	1,799,232	3.1	1,972,309	3.9	1,799,232	
6.4 Class 4.....		270,000	201,013	187,905	50,915	709,833	1.2	918,995	1.8	709,833	
6.5 Class 5.....	155,151		78,000	28,752		261,903	0.5	66,841	0.1	261,903	
6.6 Class 6.....				42,000		42,000	0.1	168,746	0.3	42,000	
6.7 Totals.....	735,661	9,701,924	11,715,073	16,770,759	7,997,719	46,921,136	81.8	39,739,040	78.0	46,921,136	0
7. Hybrid Securities											
7.1 Class 1.....	80,800					80,800	0.1	12,000	0.0	80,800	
7.2 Class 2.....			199,952	296,231	457,711	953,894	1.7	1,001,004	2.0	953,894	
7.3 Class 3.....				50,000	100,000	150,000	0.3	200,000	0.4	150,000	
7.4 Class 4.....						0	0.0		0.0		
7.5 Class 5.....						0	0.0		0.0		
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	80,800	0	199,952	346,231	557,711	1,184,694	2.1	1,213,004	2.4	1,184,694	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1.....	(d).....561,310	.....4,610,435	.....7,002,727	.....14,172,358	.....2,229,525	.....28,576,355	.....49.8	.....XXX	.....XXX	.....28,576,355	.....0
9.2 Class 2.....	(d).....200,000	.....6,000,344	.....7,026,574	.....5,809,880	.....6,471,103	.....25,507,901	.....44.5	.....XXX	.....XXX	.....25,507,901	.....0
9.3 Class 3.....	(d).....0	.....103,320	.....466,541	.....1,240,132	.....197,301	.....2,007,294	.....3.5	.....XXX	.....XXX	.....2,007,294	.....0
9.4 Class 4.....	(d).....0	.....270,000	.....361,013	.....187,905	.....50,915	.....869,833	.....1.5	.....XXX	.....XXX	.....869,833	.....0
9.5 Class 5.....	(d).....155,151	.....0	.....178,547	.....28,752	.....0	(c).....362,450	.....0.6	.....XXX	.....XXX	.....362,450	.....0
9.6 Class 6.....	(d).....0	.....0	.....0	.....42,000	.....0	(c).....42,000	.....0.1	.....XXX	.....XXX	.....42,000	.....0
9.7 Totals.....	.....916,461	.....10,984,099	.....15,035,402	.....21,481,027	.....8,948,844	(b).....57,365,833	.....100.0	.....XXX	.....XXX	.....57,365,833	.....0
9.8 Line 9.7 as a % of Col. 6.....	.....1.6	.....19.1	.....26.2	.....37.4	.....15.6	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....0.0
10. Total Bonds Prior Year											
10.1 Class 1.....	.....690,579	.....4,078,621	.....7,804,266	.....14,502,544	.....2,281,103	.....XXX	.....XXX	.....29,357,113	.....57.6	.....29,357,113	.....0
10.2 Class 2.....	.....0	.....4,962,279	.....5,949,928	.....4,152,942	.....2,946,498	.....XXX	.....XXX	.....18,011,647	.....35.3	.....18,011,647	.....0
10.3 Class 3.....	.....0	.....103,984	.....473,921	.....1,341,805	.....353,263	.....XXX	.....XXX	.....2,272,973	.....4.5	.....2,272,973	.....0
10.4 Class 4.....	.....100,673	.....270,409	.....277,178	.....440,735	.....0	.....XXX	.....XXX	.....1,088,995	.....2.1	.....1,088,995	.....0
10.5 Class 5.....	.....0	.....0	.....0	.....66,841	.....0	.....XXX	.....XXX	(c).....66,841	.....0.1	.....66,841	.....0
10.6 Class 6.....	.....0	.....55,276	.....25,500	.....87,960	.....10	.....XXX	.....XXX	(c).....168,746	.....0.3	.....168,746	.....0
10.7 Totals.....	.....791,252	.....9,470,569	.....14,530,793	.....20,592,827	.....5,580,874	.....XXX	.....XXX	(b).....50,966,315	.....100.0	.....50,966,315	.....0
10.8 Line 10.7 as a % of Col. 8.....	.....1.6	.....18.6	.....28.5	.....40.4	.....11.0	.....XXX	.....XXX	.....100.0	.....XXX	.....100.0	.....0.0
11. Total Publicly Traded Bonds											
11.1 Class 1.....	.....561,310	.....4,610,435	.....7,002,727	.....14,172,358	.....2,229,525	.....28,576,355	.....49.8	.....29,357,113	.....57.6	.....28,576,355	.....XXX
11.2 Class 2.....	.....200,000	.....6,000,344	.....7,026,574	.....5,809,880	.....6,471,103	.....25,507,901	.....44.5	.....18,011,647	.....35.3	.....25,507,901	.....XXX
11.3 Class 3.....	.....0	.....103,320	.....466,541	.....1,240,132	.....197,301	.....2,007,294	.....3.5	.....2,272,973	.....4.5	.....2,007,294	.....XXX
11.4 Class 4.....	.....0	.....270,000	.....361,013	.....187,905	.....50,915	.....869,833	.....1.5	.....1,088,995	.....2.1	.....869,833	.....XXX
11.5 Class 5.....	.....155,151	.....0	.....178,547	.....28,752	.....0	.....362,450	.....0.6	.....66,841	.....0.1	.....362,450	.....XXX
11.6 Class 6.....	.....0	.....0	.....0	.....42,000	.....0	.....42,000	.....0.1	.....168,746	.....0.3	.....42,000	.....XXX
11.7 Totals.....	.....916,461	.....10,984,099	.....15,035,402	.....21,481,027	.....8,948,844	.....57,365,833	.....100.0	.....50,966,315	.....100.0	.....57,365,833	.....XXX
11.8 Line 11.7 as a % of Col. 6.....	.....1.6	.....19.1	.....26.2	.....37.4	.....15.6	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....1.6	.....19.1	.....26.2	.....37.4	.....15.6	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
12. Total Privately Placed Bonds											
12.1 Class 1.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.2 Class 2.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.7 Totals.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.8 Line 12.7 as a % of Col. 6.....0.00.00.00.00.00.0XXXXXXXXXXXX0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....0.00.00.00.00.00.0XXXXXXXXXXXX0.0

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- (a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....66,841 prior year of bonds with 5* designations and \$.....0 current year, \$.....168,746 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....						0	0.0		0.0		
1.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
1.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.	All Other Governments											
2.1	Issuer Obligations.....						0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....	100,000	1,282,175	3,102,753	4,364,037	393,414	9,242,379	16.1	9,992,605	19.6	9,242,379	
3.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5	Totals.....	100,000	1,282,175	3,102,753	4,364,037	393,414	9,242,379	16.1	9,992,605	19.6	9,242,379	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....						0	0.0		0.0		
4.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....			17,624			17,624	0.0	21,666	0.0	17,624	
5.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
5.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5	Totals.....	0	0	17,624	0	0	17,624	0.0	21,666	0.0	17,624	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	735,661	9,701,924	11,715,073	16,770,759	7,997,719	46,921,136	81.8	39,739,040	78.0	46,921,136	
6.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5	Totals.....	735,661	9,701,924	11,715,073	16,770,759	7,997,719	46,921,136	81.8	39,739,040	78.0	46,921,136	0
7.	Hybrid Securities											
7.1	Issuer Obligations.....		80,800	199,952	346,231	557,711	1,184,694	2.1	1,213,004	2.4	1,184,694	
7.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5	Totals.....	0	80,800	199,952	346,231	557,711	1,184,694	2.1	1,213,004	2.4	1,184,694	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	835,661	11,064,899	15,035,402	21,481,027	8,948,844	57,365,833	100.0	.XXX	.XXX	57,365,833	0
9.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	.XXX	.XXX	0	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	.XXX	.XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	.XXX	.XXX	0	0
9.5 Totals.....	835,661	11,064,899	15,035,402	21,481,027	8,948,844	57,365,833	100.0	.XXX	.XXX	57,365,833	0
9.6 Line 9.5 as a % of Col. 6.....	1.5	19.3	26.2	37.4	15.6	100.0	.XXX	.XXX	.XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	791,252	9,470,569	14,530,793	20,592,827	5,580,874	.XXX	.XXX	50,966,315	100.0	50,966,315	0
10.2 Residential Mortgage-Backed Securities.....						.XXX	.XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities.....						.XXX	.XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities.....						.XXX	.XXX	0	0.0		
10.5 Totals.....	791,252	9,470,569	14,530,793	20,592,827	5,580,874	.XXX	.XXX	50,966,315	100.0	50,966,315	0
10.6 Line 10.5 as a % of Col. 8.....	1.6	18.6	28.5	40.4	11.0	.XXX	.XXX	100.0	.XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	835,661	11,064,899	15,035,402	21,481,027	8,948,844	57,365,833	100.0	50,966,315	100.0	57,365,833	.XXX
11.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	0	.XXX
11.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	.XXX
11.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	.XXX
11.5 Totals.....	835,661	11,064,899	15,035,402	21,481,027	8,948,844	57,365,833	100.0	50,966,315	100.0	57,365,833	.XXX
11.6 Line 11.5 as a % of Col. 6.....	1.5	19.3	26.2	37.4	15.6	100.0	.XXX	.XXX	.XXX	100.0	.XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	1.5	19.3	26.2	37.4	15.6	100.0	.XXX	.XXX	.XXX	100.0	.XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....						0	0.0	0	0.0	.XXX	0
12.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	.XXX	0
12.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	.XXX	0
12.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	.XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	.XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	.XXX	.XXX	.XXX	.XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	.XXX	.XXX	.XXX	.XXX	0.0

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**Sch. DA-Verification
NONE**

**Sch. DB-Pt. A-Verification
NONE**

**Sch. DB-Pt. B-Verification
NONE**

**Sch. DB-Pt. C-Sn. 1
NONE**

**Sch. DB-Pt. C-Sn. 2
NONE**

**Sch. DB-Verification
NONE**

**Sch. E-Verification
NONE**

**Sch. A-Pt. 1
NONE**

**Sch. A-Pt. 2
NONE**

**Sch. A-Pt. 3
NONE**

**Sch. B-Pt. 1
NONE**

**Sch. B-Pt. 2
NONE**

**Sch. B-Pt. 3
NONE**

**Sch. BA-Pt. 1
NONE**

**Sch. BA-Pt. 2
NONE**

**Sch. BA-Pt. 3
NONE**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
010869	CD	5			1	1FE		206,000	112,990	225,980					6.600	6.408	AO	3,291	13,200	03/07/2008	10/01/2029
010869	BZ	7				1FE		56,000	110,620	55,308					6.500	5.804	AO	810	3,250	09/07/2005	10/01/2019
017348	BD	4			1	1FE		106,187	100,470	90,423					7.900	6.696	MS	2,357	15,010	02/28/2003	09/01/2019
017348	BD	4			1	1FE		117,819	100,470	100,000					7.900	6.705	MS	2,619		03/24/2003	09/01/2019
04048R	EA	0			1	1FE		100,417	112,930	112,933					5.500	5.477	JJ	2,758	5,500	07/23/2010	08/01/2025
054375	SE	1			1	1FE		54,377	104,620	52,311					4.485	4.124	JD	184		11/08/2012	05/01/2035
077340	BU	0			1	1FE		103,317	100,060	100,058					6.350	6.146	FA	2,644	6,350	08/20/2003	02/01/2028
095175	EW	1			1	2FE		102,383	100,970	100,973					5.750	5.616	JD	473	5,750	09/04/2003	06/01/2015
119674	7F	0			1	1FE		101,142	101,090	101,094					5.500	5.438	FA	2,290	5,500	01/27/2004	02/01/2022
140443	AK	8			1	1FE		50,007	100,440	45,199					7.000	6.299	JJ	1,579	3,150	10/30/2002	07/01/2015
169682	EL	1			1	1FE		101,330	109,300	109,299					5.850	5.773	FA	2,436	5,850	02/09/2010	10/01/2025
183036	DD	1			1	1FE		101,880	109,130	109,127					6.050	5.938	MN	995	6,050	05/17/2010	05/01/2024
214147	AV	2			1	1FE		109,375	106,100	106,104					6.250	5.714	JD	514		09/20/2005	12/01/2024
223777	CM	3			1	1FE		101,855	113,720	113,715					6.188	6.075	MN	1,017	6,188	03/01/2010	09/01/2025
238676	DM	9			1	1FE		103,540	121,720	121,723					6.062	5.855	AF	2,524	6,062	08/03/2010	10/01/2025
250419	DS	4				4FE		25,000	72,920	18,229					7.000	7.000	MS	580	5,950	01/17/2008	09/01/2023
250419	DS	4				4FE		50,000	72,920	36,458					7.000	7.000	MS	1,160		04/17/2008	09/01/2023
250419	DS	4				4FE		85,000	72,920	61,979					7.000	7.000	MS	1,972	5,950	04/29/2008	09/01/2023
265741	CV	8			1	2FE		103,369	101,170	101,167					6.100	5.901	MN	1,003	6,100	05/24/2002	05/15/2019
341578	AS	1			1	1FE		202,305	113,250	226,492					5.850	5.783	FA	4,872	11,700	02/22/2010	07/01/2026
34160W	UZ	0			1	1FE		206,705	116,210	232,424					6.026	5.831	JJ	6,043	12,052	01/19/2010	07/01/2021
34160W	TA	0			1	1FE		101,805	116,500	116,495					6.206	6.096	JJ	3,112	6,206	01/08/2010	07/01/2022
34281P	KS	1			1	1FE		210,505	119,200	238,394					6.584	6.255	AF	5,484	13,168	08/16/2010	10/01/2025
353174	FT	7			1	1FE		101,905	117,690	117,694					5.550	5.446	JD	456	5,550	01/21/2010	12/01/2024
358266	AS	3			1	1FE		102,000	105,440	105,435					6.450	6.324	FA	2,686	6,450	03/21/2002	08/15/2014
358775	R7	1			1	1FE		203,750	112,520	225,044					6.375	6.258	FA	5,310	12,750	02/20/2008	02/15/2033
367556	FN	2			1	1FE		103,750	105,430	105,433					6.600	6.361	MS	2,188	6,600	04/15/2008	09/01/2030
378294	BR	2			1	1FE		98,853	102,080	102,077					5.580	5.645	JJ	2,798	5,580	07/22/2003	07/01/2032
413893	BD	2			1	2FE		135,872	97,570	117,086					6.750	5.962	MN	1,332	9,450	02/14/2003	11/15/2017
427101	DD	9			1	2FE		98,250	90,250	98,248					6.000	6.107	FA	2,499	6,000	04/03/2008	08/01/2022
442348	N9	5			1	1FE		99,000	100,070	100,070					6.490	6.556	JJ	3,254	6,490	05/14/2001	01/01/2015
45188R	Y8	6			1	2FE		100,589	100,120	100,119					5.550	5.518	MS	1,840	5,550	08/15/2002	03/01/2016
45188R	2L	2			1	1FE		101,483	106,570	106,569					6.000	5.912	MS	1,989	6,000	10/23/2002	03/01/2022
45188R	K7	3			1	2FE		101,310	100,180	100,178					6.150	6.070	MS	2,039	6,150	06/14/2002	03/01/2015
45201L	GD	1			1	1FE		96,948	102,390	97,267					6.210	6.085	JD	485	5,900	06/28/2007	06/01/2026
452152	GR	6			1	1FE		203,755	111,920	223,842					6.200	6.086	JJ	6,217	12,400	07/15/2010	07/01/2021
454623	WZ	6			1	2FE		102,808	104,760	104,759					6.240	6.070	JJ	3,129	6,240	06/10/2004	01/15/2025
456567	WC	6			1	2FE		205,248	101,500	202,994					6.100	5.944	MN	2,005	12,200	04/20/2004	05/01/2024
457216	AL	3			1	1FE		191,246	103,130	206,268					6.125	6.405	AJ	12,284	12,250	01/17/2008	11/01/2025
472149	BH	5			1	1FE		100,505	119,340	119,342					5.400	5.373	AO	1,346	5,400	04/01/2010	10/01/2024
46613P	YG	5			1	1FE		103,118	121,750	121,748					5.650	5.479	MS	1,873	5,650	03/03/2010	10/01/2024
516393	HU	2			1	1FE		101,620	101,210	101,210					5.650	5.560	JD	464	5,650	08/11/2003	06/01/2020
542402	GY	3			1	2FE		102,002	101,860	101,861					6.125	6.005	MN	1,007	6,125	08/28/2003	05/01/2023
54438E	GR	3			1	1FE		102,925	104,320	104,323					5.830	5.664	JD	479	5,830	04/26/2004	12/01/2017
546279	4Z	0			1	1FE		98,038	108,650	108,645					6.750	6.885	SM	2,238	13,500	09/03/2008	04/01/2031
546279	4Z	0			1	1FE		97,967	108,650	108,645					6.750	6.890	SM	2,238		09/03/2008	04/01/2031
54675T	BS	5			1	1FE		101,205	113,200	113,197					5.600	5.533	JD	460	5,600	01/20/2010	12/01/2027
551341	BV	1			1	1FE		80,000	100,450	80,362					5.200	5.200	AO	1,037	4,160	04/04/2003	04/01/2016
567609	CV	2			1	1FE		112,554	110,190	110,193					6.300	5.597	MN	1,036	6,300	05/14/2012	12/01/2040
57429L	AL	0			1	1FE		108,954	111,400	111,397					6.480	5.947	JJ	3,249	6,480	02/06/2003	07/01/2022
581391	FY	0			1	1FE		41,848	107,870	48,539					5.600	6.022	MS	835	1,260	03/31/2008	09/01/2029
581391	FZ	7			1	1FE		51,147	104,640	57,553					5.600	6.022	MS	1,021	4,340	03/31/2008	09/01/2029
592646	HT	3			1	1FE		102,854	102,660	102,664					5.740	5.581	AO	1,431	5,740	09/18/2003	10/01/2019

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
592247 YK 0	METROPOLITAN PIER & EXPO AUTH IL			1FE	100,000		105,220	100,000	100,000					7.160	7.160	JD	588	7,160	01/01/1999	12/15/2013	
59259Y DJ 5	METROPOLITAN TRANSN AUTH NY REV			1FE	101,130		117,650	100,000	100,822		(103)			5.369	5.309	JJ	2,692	5,369	07/06/2010	11/15/2021	
59982Q AU 4	MILL CREEK IL WTR DIST WTRKRS REV SER B			1FE	101,880		112,950	100,000	101,762		(118)			6.000	5.889	FA	2,499	6,000	02/01/2010	02/01/2026	
60415N EU 3	MINNESOTA ST HOUSING REV FINANCE AGENCY			1FE	84,225		107,230	75,000	77,359		(369)			6.510	5.797	JJ	2,448	5,642	02/28/2007	01/01/2032	
612201 F7 2	MONTCLAIR CA REDEV AGY			2FE	98,875		98,730	100,000	99,133		59			6.000	6.068	MS	1,989	6,000	03/27/2008	09/01/2027	
612221 WN 7	MONTCLAIR TWP NJ REFUNDING TAX PENSION			1FE	102,092		101,370	100,000	100,423		(117)			5.800	5.681	AO	1,446	5,800	10/20/2003	04/01/2021	
613366 FR 9	MONTGOMERY CNTY MD LEASE REV AUTH			1FE	102,554		102,690	100,000	100,431		(142)			6.000	5.851	FA	2,499	6,000	01/31/2003	02/15/2021	
63165T DU 6	NASSAU CNTY NY TAXABLE			1FE	205,005		107,420	200,000	204,121		(295)			5.375	5.244	AF	4,477	10,750	08/17/2010	10/01/2027	
645916 TV 9	NEW JERSEY ECON DEV AUTH MUN REHAB BDS-S			1FE	204,504		110,070	200,000	200,000					5.800	5.672	AO	2,892	11,600	04/14/2003	04/01/2025	
67755C D9 7	OH ST BLDG AUTH ST FACS			1FE	101,384		112,690	100,000	101,087		(99)			5.380	5.307	AO	1,341	5,380	04/15/2010	10/01/2024	
677519 WT 3	OHIO - DEV ASSISTANCE GEN OBLIGATION			1FE	206,388		105,210	200,000	201,766		(320)			5.920	5.737	AO	2,952	11,840	11/05/2003	10/01/2023	
677519 UM 0	OHIO - TAXABLE DEV ASSIST INNOVATION			1FE	97,427		100,990	100,000	98,631		128			5.680	5.830	AO	1,416	5,680	09/03/2003	10/01/2023	
67755W BK 0	OHIO ST DEV ASSISTANCE OH 166			1FE	101,755		117,090	100,000	101,275		(160)			5.291	5.200	FA	2,203	5,291	02/26/2010	10/01/2021	
68607L KJ 5	OREGON ST ALT ENERGY PF SER F			1FE	98,750		100,370	100,000	99,618		89			5.950	6.025	AO	1,483	5,950	11/19/2001	10/01/2015	
702775 QN 0	PASSAIC NJ GEN OBLIG PENSION REFUNDING			1FE	101,408		100,310	100,000	100,054		(109)			5.250	5.177	FA	2,186	5,250	02/13/2003	02/01/2016	
709144 JC 4	PENNSYLVANIA ST CTFPS PARTN DEPT			1FE	100,502		104,850	100,000	100,412		(30)			5.250	5.224	AO	1,309	5,250	09/27/2010	04/01/2027	
733845 HB 0	PORT CLINTON OHIO CITY SCH DIST TAXABLE			1FE	22,182		112,850	20,000	22,571		(95)			4.388	3.956	JD	72	620	11/08/2012	12/01/2035	
743787 L3 5	PROVIDENCE RI - SER B FGIC			2FE	29,768		102,340	25,000	26,112		(298)			6.740	5.661	JJ	845	1,685	12/28/2005	01/15/2021	
750021 R3 3	RACINE WI - GEN OBLIG - TAX			1FE	101,250		101,730	100,000	100,239		(79)			5.500	5.432	JD	452	5,500	10/08/2003	06/01/2019	
76245E H0 0	RIALTO CA REDEV AGY TAX ALLOC			2FE	102,500		109,680	100,000	102,039		(87)			7.500	7.317	OA	1,870	7,500	04/21/2008	09/01/2037	
764632 KX 2	RICHMOND CNTY NC ECON DEV GEN OBLIG			1FE	101,000		101,220	100,000	100,074		(57)			6.500	6.436	MN	1,068	6,500	05/28/2002	05/01/2020	
76904K BX 9	RIVERSIDE CA REDEV AGENCY			2FE	100,000		91,470	100,000	100,000					5.480	5.480	JAJO	1,366	5,480	07/23/2003	10/01/2024	
798343 CB 3	SAN JUAN CAPISTRANO CA CMNTY REDEV AGY			1FE	52,462		105,850	52,462	52,462		(0)			5.875	5.875	SM	1,022	2,938	09/17/2010	08/01/2023	
804833 EF 4	SAVANNAH GA HOSP REV			2FE	71,647		103,210	70,000	70,306		(103)			6.625	6.473	JJ	2,325	5,300	03/13/2002	07/01/2018	
810759 NN 6	SCRANTON PA - GEN OBLIG PUB IMP PENSION			5FE	102,325		82,840	100,000	100,547		(117)			5.500	5.375	MON	452	5,500	07/14/2003	09/01/2023	
83789P BH 9	SOUTH GATE CA CTFPS PARTN			3FE	61,738		100,020	55,000	58,062		(355)			7.000	6.236	MS	1,276	3,850	11/07/2005	09/01/2024	
838530 MN 0	SOUTH JERSEY PORT CRP NJ			1FE	101,430		113,680	100,000	101,111		(159)			5.912	5.829	DJ	486	5,912	12/28/2009	01/01/2018	
79164T AT 9	ST LOUIS MO IDA LEASEHOLD REV TAXABLE			1FE	101,755		114,580	100,000	101,404		(117)			6.100	5.995	JJ	3,058	6,100	07/06/2010	03/15/2025	
791676 BK 4	ST LOUIS MO PARKING REV			1FE	66,016		108,320	65,000	65,000					6.000	5.908	JD	321	4,200	11/30/2007	12/15/2018	
852413 AQ 6	STAFFORD COUNTY & STAUNTON VA			1FE	101,755		112,050	100,000	101,404		(117)			5.512	5.417	MS	1,827	5,512	03/05/2010	02/15/2025	
866050 RD 2	SUMMIT CNTY OH TAXABLE			1FE	103,335		119,230	100,000	102,998		(2)			4.750	4.597	MN	781	4,750	05/17/2010	05/24/2021	
878181 HA 7	TEANECK TWP NJ BRD ED G O REF BDS TAXABL			1FE	101,154		101,160	100,000	100,215		(68)			5.625	5.561	JJ	2,820	5,625	02/24/2003	07/01/2020	
914760 W6 6	UNIVERSITY OK REVS SER B BOOK ENTRY TAXA			1FE	102,150		129,020	100,000	101,542		(134)			6.634	6.494	MS	2,199	6,634	09/18/2008	07/01/2024	
981305 B2 0	WORCESTER MA - GEN OBLIG - REG TAXABLE			1FE	107,173		101,640	100,000	101,434		(422)			5.800	5.412	JJ	2,908	5,800	07/15/2003	07/01/2020	
987830 HM 1	YPSILANTI MI - TAX CAP IMPROVEMENT REVEN			1FE	102,284		101,410	100,000	100,000					5.550	5.426	MN	912	5,550	10/03/2003	05/01/2020	
1199999	U.S. States, Territories & Possessions - Issuer Obligations				9,391,623	XXX	9,752,909	9,152,462	9,242,379	0	(10,007)	0	0	XXX	XXX	XXX	180,422	554,748	XXX	XXX	
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)				9,391,623	XXX	9,752,909	9,152,462	9,242,379	0	(10,007)	0	0	XXX	XXX	XXX	180,422	554,748	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
312910 UP 5	FED'L HOME LOAN MTG. CORP			1FE	2,096		117,390	1,980	1,980					8.250	7.797	MON	13		01/01/1992	06/15/2022	
31358U VB 9	FED'L NAT'L MTG ASSOC			1FE	2,872		114,100	3,090	2,709					7.000	6.601	MON	16		01/01/1993	04/25/2023	
31358U WB 8	FED'L NAT'L MTG ASSOC			1FE	13,399		113,080	12,935	12,935					7.000	6.758	MON	74		01/01/1993	04/25/2023	
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations				18,367	XXX	20,042	17,624	17,624	0	0	0	0	XXX	XXX	XXX	103	0	XXX	XXX	
3199999	Total - U.S. Special Revenue & Special Assessment Obligations				18,367	XXX	20,042	17,624	17,624	0	0	0	0	XXX	XXX	XXX	103	0	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00751Y AA 4	ADVANCE AUTO PARTS INC COMPANY GTD			2FE	211,875		106,220	200,000	210,390		(1,485)			5.750	5.428	JD	945		11/09/2012	05/01/2020	
008117 AG 8	AETNA INC - DEBENTURE			1FE	101,500		125,090	100,000	100,703		(69)			7.250	7.143	FA	3,019	10,150	08/06/2001	08/15/2023	
008117 AG 8	AETNA INC - DEBENTURE			1FE	47,400		125,090	40,000	40,000					7.250	6.118	FA	1,208		06/17/2003	08/15/2023	
008117 AH 6	AETNA INC - GTD DEB			1FE	56,938		130,540	50,000	54,162		(302)			7.625	6.696	FA	1,588	3,813	12/18/2003	08/15/2026	
008117 AD 5	AETNA INC - NOTE			1FE	81,300		103,660	80,000	80,005		(119)			6.750	6.642	MS	1,790	12,150	04/05/2002	09/15/2013	
008117 AD 5	AETNA INC - NOTE			1FE	114,010		103,660	100,000	100,362		(1,401)			6.750	5.921	MS	2,238		05/06/2003	09/15/2013	
00817Y AG 3	AETNA INC - SENIOR NOTE			2FE	99,918		138,910	100,000	100,000					6.750	6.756	JD	555	6,750	12/07/2007	12/15/2037	
001055 30 0	AFLAC INC 5.50% SUB PFD			2FE	200,000		102,580	200,000	200,000					5.500	5.500	QU	8,770	2,414	09/20/2012	09/15/2052	
01310Q CV 5	ALBERTSONS INC			5FE	103,750		100,500	100,000	100,068		(341)			6.340	6.111	JD	521	6,340	12/24/2002	02/25/2013	
013817 AP 6	ALCOA INC			2FE	101,115		106,570	100,000	100,836		(140)			5.720	5.657	AO	1,081	5,720	10/20/2011	02/23/2019	

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
013817 AU 5	ALCOA INC.....			.2FE	102,544		108,630	108,629	100,000		101,780				6.150	5.997	JJ.....	3,083	6,150	07/28/2010	08/15/2020
018340 LA 5	ALLETOWN PA RFDG PENSION.....			.1FE	83,671		102,240	86,903	85,000		84,336				5.250	5.333	AO.....	1,113	2,231	04/12/2012	10/01/2014
01959E AB 4	ALLIED WORLD ASSURANCE.....			.2FE	100,628		111,440	111,436	100,000		100,439				5.500	5.466	MN.....	693	5,500	11/15/2010	11/15/2020
020002 AH 4	ALLSTATE CORP - DEBENTURE.....			.1FE	101,000		126,750	126,745	100,000		100,328				6.750	6.683	MN.....	1,110	8,100	08/01/2002	05/15/2018
020002 AH 4	ALLSTATE CORP - DEBENTURE.....			.1FE	21,974		26,750	25,349	20,000		20,858				6.750	6.144	MN.....	222		12/05/2005	05/15/2018
020002 AP 6	ALLSTATE CORP SR NOTE - 100000 6.125.....			.1FE	92,978		127,980	127,977	100,000		94,360				6.125	6.588	JD.....	503	6,125	07/28/2008	12/15/2032
013817 AQ 4	ALOCA INC.....			.2FE	102,221		108,340	108,340	100,000		101,665				5.870	5.742	AO.....	1,238	5,870	10/18/2010	02/23/2022
022249 AU 0	ALUMINUM CO AMER.....			.2FE	95,884		108,240	108,239	100,000		96,807				6.750	7.040	JJ.....	3,384	11,813	07/18/2008	01/15/2028
022249 AU 0	ALUMINUM CO AMER.....			.2FE	77,641		108,240	81,179	75,000		77,330				6.750	6.520	JJ.....	2,538		12/05/2011	01/15/2028
00163X AM 2	AMB PROPERTY LP.....			.2FE	97,273		118,430	118,428	100,000		100,000				5.900	6.065	FA.....	2,457	5,900	08/31/2009	08/15/2013
02360X AM 9	AMERENERGY GENERATING SR.....			.4FE	102,217		71,780	71,777	100,000		101,724				6.300	6.163	(1).....	6,317	6,300	02/28/2011	04/01/2020
025816 AX 7	AMERICAN EXPRESS.....			.1FE	96,104		121,230	121,233	100,000		98,052				6.150	6.399	FA.....	2,561	12,300	06/03/2009	08/28/2017
025816 AX 7	AMERICAN EXPRESS.....			.1FE	98,769		121,230	121,233	100,000		99,383				6.150	6.227	FA.....	2,561		07/23/2009	08/28/2017
025932 50 0	AMERICAN FIN GRPS 5.75% PFD.....			.2FE	100,000		101,280	101,280	100,000		100,000				5.750	5.750	QU.....	4,584	1,453	08/21/2012	09/15/2042
025932 40 1	AMERICAN FINL 6.375% PFD.....			.2FE	102,572		104,760	104,760	100,000		102,486				6.375	6.215	QU.....	5,135	6,375	06/22/2012	06/12/2042
025932 40 1	AMERICAN FINL 6.375% PFD.....			.2FE	102,331		104,760		100,000		102,254				6.375	6.230	QU.....	5,135		06/25/2012	06/12/2042
025932 40 1	AMERICAN FINL 6.375% PFD.....			.2FE	53,655		104,760	52,380	50,000		53,533				6.375	5.941	QU.....	2,567	1,594	08/08/2012	06/12/2042
026609 AC 1	AMERICAN HOME PRODS CORP - DEBENTURE.....			.1FE	116,342		141,480	141,478	100,000		109,157				7.250	6.232	MN.....	1,192	7,250	01/26/2005	03/01/2023
02687Q BW 7	AMERICAN INTL GROUP.....			.2FE	99,942		114,660	114,656	100,000		99,961				5.450	5.453	MN.....	642	5,450	11/10/2011	05/18/2017
02687Q DW 0	AMERICAN INTL GROUP.....			.2FE	102,952		118,680	118,676	100,000		102,108				5.850	5.682	AO.....	1,218	5,850	10/31/2011	01/16/2018
030955 AJ 7	AMERITECH CAP FDG CORP - DEBENTURES.....			.1FE	218,000		118,440	236,886	200,000		211,524				6.875	6.307	AO.....	3,428	13,750	10/28/2004	10/15/2027
030955 AN 8	AMERITECH CAP FUNDING.....			.1FE	102,000		119,010	119,010	100,000		101,514				6.550	6.422	JJ.....	3,284	6,550	02/06/2008	01/15/2028
032511 AX 5	ANADARKO PETROLEUM CORP.....			.2FE	90,806		115,230	115,228	100,000		96,058				5.950	6.552	MS.....	1,972	5,950	01/08/2009	09/15/2016
035229 CG 0	ANHEUSER BUSCH COS INC - NOTES.....			.1FE	104,084		136,750	136,750	100,000		103,030				6.800	6.533	FA.....	2,832	6,800	06/21/2007	08/20/2032
035229 CJ 6	ANHEUSER BUSCH COS INC NOTES.....			.1FE	97,300		133,960	133,956	100,000		97,815				6.800	6.989	FA.....	2,832	6,800	08/22/2008	01/15/2031
03938L AS 3	ARCELORMITTAL SR UNSECURED.....			.3FE	97,205		91,600	91,604	100,000		97,301				6.750	6.944	JJ.....	3,384	3,500	07/11/2012	03/01/2041
03938L AU 8	ARCELORMITTAL ST UNSECURED.....			.3FE	156,152		101,070	153,631	152,000		155,320				5.500	5.354	JD.....	687	8,550	06/01/2011	03/01/2021
039483 AT 9	ARCHER DANIELS MIDLAND.....			.1FE	99,158		124,280	124,284	100,000		99,315				5.935	5.985	JS.....	5,951		01/29/2008	10/01/2032
039483 AM 4	ARCHER-DANIELS-MIDLAND COMPANY.....			.1FE	112,083		137,980	110,382	80,000		108,071				7.500	5.353	MS.....	1,759	6,000	09/02/2011	03/15/2027
04010L 60 8	ARES CAPITAL 5.875%.....			.2FE	200,619		98,280	196,560	200,000		200,556				5.875	5.857	QU.....	11,750		10/17/2012	10/01/2022
042735 AK 6	ARROW ELECTRONICS INC - DEBENTURE.....			.2FE	111,366		122,890	122,886	100,000		107,424				7.500	6.735	JJ.....	3,760	7,500	06/15/2005	01/15/2027
046003 JU 4	ASSOC CORP NA NOTE GLOBAL BOOK ENTRY.....			.1FE	98,000		121,330	121,326	100,000		99,411				6.950	7.092	MN.....	1,142	11,120	01/04/2001	11/01/2018
046003 JU 4	ASSOC CORP NA NOTE GLOBAL BOOK ENTRY.....			.1FE	63,370		121,330	72,796	60,000		61,767				6.950	6.580	MN.....	685		12/31/2007	11/01/2018
001957 AW 9	AT & T CORP - GLOBAL NOTES.....			.1FE	116,160		118,430	133,824	113,000		115,211				6.500	6.323	MS.....	2,435	13,845	12/07/2005	03/15/2029
001957 AW 9	AT & T CORP - GLOBAL NOTES.....			.1FE	98,833		152,430	152,432	100,000		99,097				6.500	6.577	MS.....	2,155		03/27/2008	03/15/2029
00209T AB 1	AT&T BROADBAND CORP - NOTES.....			.2FE	79,910		152,430	112,800	74,000		76,815				9.455	8.756	MN.....	1,150	6,997	11/19/2002	11/15/2022
048303 BK 6	ATLANTIC CITY ELECTRIC CO.....			.1FE	100,000		103,080	103,083	100,000		100,000				6.625	6.625	FA.....	2,759	6,625	01/24/2001	08/01/2013
05348E AM 1	AVALONBAY COMMUNITIES.....			.2FE	100,545		116,640	116,641	100,000		100,388				5.700	5.669	SM.....	1,890	5,700	09/22/2009	03/15/2017
054303 AW 2	AVON PRODUCTS INC.....			.2FE	100,282		108,120	108,118	100,000		100,169				6.500	6.482	MS.....	2,155	6,500	03/10/2009	03/01/2019
054303 AW 2	AVON PRODUCTS INC.....			.2FE	214,455		108,120	216,236	200,000		212,390				6.500	6.062	MS.....	4,310		09/06/2012	03/01/2019
06051G EE 5	BANK AMER CORP FIXED.....			.1FE	105,002		119,830	119,832	100,000		104,446				5.875	5.595	AO.....	1,400	2,938	04/25/2012	01/05/2021
06048W FQ 8	BANK OF AMERICA.....			.1FE	100,000		104,890	104,889	100,000		100,000				5.500	5.500	MS.....	1,401	5,500	03/25/2011	03/29/2041
06050W DF 9	BANK OF AMERICA CORP.....			.1FE	93,616		106,060	106,059	100,000		95,212				4.850	5.181	AO.....	1,023	4,850	10/27/2011	07/15/2019
060505 DB 7	BANK OF AMERICA CORPORATION.....			.2FE	102,755		111,280	111,278	100,000		102,065				5.490	5.343	AO.....	1,158	5,490	04/15/2011	03/15/2019
06738J CY 8	BARCLAYS BANK PLC.....			.1FE	100,000		101,510	101,514	100,000		100,000				5.000	5.000	MN.....	822	5,000	05/28/2010	06/03/2020
06739F GF 2	BARCLAYS BANK PLC.....			.1FE	103,937		112,140	112,135	100,000		102,362				5.000	4.811	FA.....	1,795	5,000	08/29/2011	09/22/2016
06739G BP 3	BARCLAYS BANK PLC SUB NOTE.....			.2FE	99,472		104,390	104,393	100,000		99,589				5.140	5.167	JD.....	239	5,140	05/18/2011	10/14/2020
054937 AF 4	BB&T CORPORATION.....			.1FE	100,922		116,330	116,326	100,000		100,552				5.250	5.202	OA.....	1,309	5,250	10/30/2009	11/01/2019
073928 ZR 7	BEAR STERNS CO INC - NOTES.....			.1FE	100,000		100,030	100,033	100,000		100,000				5.100	5.100	MON.....	419	5,100	06/16/2003	06/16/2023
07786D AA 4	BELL ATLANTIC-PENNSYLVANIA INC - DEBENTU.....			.1FE	98,500		108,420	108,415	100,000		99,022				6.000	6.091	JD.....	493	7,500	08/26/2004	12/01/2028
07786D AA 4	BELL ATLANTIC-PENNSYLVANIA INC - DEBENTU.....			.1FE	24,400		108,420	27,104	25,000		24,562				6.000	6.148	JD.....	123		03/05/2007	12/01/2028
079860 AE 2	BELLSOUTH CORPORATION.....			.1FE	101,787		119,290	119,293	100,000		101,458				6.550	6.435	MS.....	2,171	6,550	03/20/2008	06/15/2034
079867 AW 7	BELLSOUTH TELE COMMCTNS INC - DEBENTURE.....			.1FE	96,980		119,260	119,261	100,000		97,741				6.375	6.573	JD.....	524	6,375	07/26/2006	06/01/2028

E10.2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
079867	AM	9			.1FE	112,343		126,450	100,000	107,574		(588)			7.000	6.231	AO	1,745	7,000	11/16/2004	10/01/2025	
084423	AM	4			.2FE	100,147		108,490	100,000	100,048		(25)			5.600	5.592	MN	921	5,600	10/05/2009	05/15/2015	
086516	AL	5			.3FE	102,409		85,770	100,000	101,927		(241)			5.500	5.371	JD	241	11,000	05/02/2011	03/15/2021	
086516	AL	5			.3FE	102,432		85,770	100,000	101,945		(244)			5.500	5.369	JD	241		05/03/2011	03/15/2021	
093662	AE	4			.2FE	203,423		103,420	200,000	203,080		(343)			5.500	5.407	AO	2,742		10/26/2012	11/01/2022	
10112R	AQ	7			.2FE	101,832		119,340	100,000	101,098		(184)			5.875	5.769	AO	1,465	5,875	10/21/2009	10/15/2019	
121899	CE	6			.2FE	155,250		121,320	150,000	152,936		(404)			6.550	6.329	JJ	4,926	9,825	01/03/2007	01/01/2020	
12189T	AA	2			.2FE	104,372		132,690	100,000	103,201		(258)			7.000	6.707	JD	575	7,000	06/16/2008	12/25/2025	
121899	CG	1			.2FE	19,840		131,310	20,000	20,000					8.150	8.216	JJ	817	1,630	01/01/1952	01/01/2020	
133131	AQ	5			.2FE	96,707		114,990	100,000	97,531		(411)			5.700	5.894	SM	1,890	5,700	09/29/2009	05/15/2017	
14149Y	AH	1			.2FE	93,131		115,560	100,000	96,565		859			5.850	6.281	JJ	2,933	5,850	01/16/2009	12/15/2017	
149123	BJ	9			.1FE	102,125		144,820	100,000	101,733		(93)			7.300	7.148	OA	1,820	7,300	10/14/2008	05/01/2031	
158525	AS	4			.2FE	85,830		110,950	100,000	89,310		787			6.400	7.457	FA	2,665	6,400	08/08/2008	02/15/2026	
165069	AS	4			.1FE	110,750		101,700	100,000	101,700		(538)			7.150	6.456	MN	1,175	17,017	07/25/2003	05/01/2023	
165069	AS	4			.1FE	41,753		101,700	38,000	39,019		(209)			7.150	6.507	MN	447		06/23/2005	05/01/2023	
165069	AS	4			.1FE	101,480		101,700	100,000	100,556		(88)			7.150	7.046	MN	1,175		04/26/2006	05/01/2023	
167393	MV	6			.1FE	208,505		107,660	200,000	206,804		(1,701)			5.399	5.179	JJ	5,000	6,567	01/03/2012	01/15/2017	
167486	ME	6			.1FE	102,305		111,360	100,000	101,843		(154)			5.114	4.999	AF	2,130	5,114	08/25/2010	12/01/2025	
171232	AE	1			.1FE	105,532		136,600	100,000	104,421		(241)			6.800	6.444	MD	6,819	6,800	05/07/2008	11/15/2031	
171466	LZ	6			.1FE	101,759		110,640	100,000	101,279		(160)			4.925	4.840	JD	405	4,925	06/21/2010	05/01/2021	
172062	AE	1			.2FE	192,890		116,080	200,000	194,150		273			6.125	6.351	MD	12,284	12,250	05/05/2008	11/01/2034	
172967	AL	5			.1FE	122,975		139,260	100,000	119,691		(1,642)			7.875	6.404	MN	992	7,875	05/03/2011	05/15/2025	
172967	BU	4			.2FE	94,374		106,480	100,000	95,497		216			5.875	6.225	FA	2,447	5,875	11/06/2007	02/22/2033	
181059	CF	6			.1FE	94,643		112,550	100,000	95,790		382			5.510	5.822	JD	453	5,510	06/21/2010	06/15/2024	
186108	QF	1			.2FE	93,073		114,150	100,000	96,535		865			5.700	6.124	JJ	2,858	5,700	01/15/2009	04/01/2017	
18683K	AC	5			.2FE	105,266		97,990	100,000	105,078		(188)			6.250	5.937	JJ	3,134	3,125	07/23/2012	10/01/2040	
18683K	AD	3			.2FE	99,980		99,660	100,000	99,982		2			4.875	4.876	AO	1,215	2,438	09/18/2012	04/01/2021	
18683K	AD	3			.2FE	100,763		99,660	100,000	100,678		(85)			4.875	4.838	AO	1,215		10/01/2012	04/01/2021	
126117	AE	0			.2FE	100,875		127,560	100,000	100,350		(35)			7.250	7.187	MN	1,192	21,750	01/01/1998	11/15/2023	
126117	AE	0			.2FE	214,640		127,560	200,000	208,266		(771)			7.250	6.755	MN	2,384		11/01/2004	11/15/2023	
12612W	AB	0			.2FE	95,500		106,420	100,000	96,510		166			6.700	7.016	MN	1,101	10,050	09/17/2007	05/01/2034	
12612W	AB	0			.2FE	106,629		106,420	100,000	106,327		(302)			6.700	6.283	MN	1,101		07/18/2012	05/01/2034	
191219	BT	0			.1FE	206,892		108,060	200,000	201,387		(1,470)			7.375	7.129	OA	3,677	14,750	10/29/2008	03/03/2014	
19679R	NA	4			.1FE	100,155		109,870	100,000	100,120		(10)			5.350	5.342	MN	879	11,235	11/03/2010	09/01/2027	
19679R	NA	4			.1FE	110,269		109,870	110,000	110,210		(16)			5.350	5.337	MN	967		11/04/2010	09/01/2027	
199491	S2	8			.1FE	203,881		113,490	200,000	203,276		(195)			5.420	5.317	MN	1,782	10,840	11/03/2010	06/01/2030	
199098	AQ	7			.1FE	42,841		108,520	42,320	42,320					6.625	6.545	AO	591	11,925	10/25/2010	08/15/2027	
199098	AQ	7			.1FE	149,216		108,520	140,000	145,843		(543)			6.625	6.216	AO	1,957		10/27/2010	08/15/2027	
20030N	AU	5			.2FE	98,402		122,610	100,000	99,199		199			6.300	6.402	MS	2,088	6,300	03/31/2009	11/15/2017	
20030N	60	6			.2FE	200,000		104,760	200,000	200,000					5.000	5.000	QU	7,973		11/29/2012	12/15/2061	
201615	DE	8			.1FE	103,500		110,930	100,000	100,565		(270)			6.625	6.401	JD	545	6,625	04/22/2002	06/01/2015	
203233	70	5			.2FE	100,000		93,560	100,000	100,000					5.750	5.750	QU	5,262		07/20/2012	08/01/2042	
205363	AL	8			.2FE	109,601		116,360	100,000	106,857		(1,372)			6.500	5.931	FA	2,458	6,500	02/23/2011	03/15/2018	
205887	AF	9			.2FE	102,788		128,310	100,000	102,105		(155)			7.125	6.932	AO	1,776	7,125	08/15/2008	10/01/2026	
209111	EL	3			.1FE	192,256		131,150	200,000	193,749		276			5.850	6.086	SM	3,879	11,700	03/27/2008	03/15/2036	
216831	AB	3			.4FE	110,297		103,500	100,000	106,708		(469)			7.625	6.913	MS	2,528	7,625	05/31/2005	03/15/2027	
219350	AH	8			.1FE	99,660		117,710	100,000	99,377		17			6.850	6.873	MD	6,869	6,850	03/01/2010	03/01/2029	
22238H	BC	3			.1FE	100,000		100,120	100,000	100,123					6.000	6.000	MS	1,989	6,000	03/28/2006	03/23/2021	
222372	AJ	3			.2FE	98,088		110,240	100,000	98,852		382			6.250	6.372	MN	788	6,250	11/10/2011	05/15/2016	
22237L	NG	3			.1FE	100,000		100,030	100,000	100,000					6.000	6.000	JJ	3,008	6,000	01/24/2003	01/24/2018	
22546Q	AD	9			.2FE	103,002		112,130	100,000	102,626		(376)			5.400	5.243	AO	1,154	2,700	04/12/2012	01/14/2020	
22541H	CC	4			.2FE	100,275		116,130	100,000	100,196		(40)			6.000	5.984	AO	1,266	6,000	10/12/2011	05/15/2018	
12626P	AL	7			.2FE	229,657		110,520	215,000	228,028		(1,629)			5.750	5.383	AO	2,608	6,181	04/17/2012	01/15/2021	
126650	BJ	8			.2FE	100,398		131,400	100,000	100,296		(20)			6.250	6.225	JD	514	6,250	12/18/2007	06/01/2027	

E10.3

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
239753 DL 7	DAYTON HUDSON CORPORATION.....				1FE	64,838		129,630	50,000	63,127		(873)			6.650	5.128	AO.....	701	3,325	10/12/2011	08/01/2028	
24240V AE 1	DEAN WITTER DISCOVER & CO - DEBENTURE.....				1FE	110,750		104,640	100,000	100,143		(978)			6.750	6.095	AO.....	1,683	6,750	09/27/2002	10/15/2013	
244199 BB 0	DEERE & CO NOTES BOOK ENTRY.....				1FE	103,829		108,690	100,000	100,949		(639)			6.950	6.694	OA.....	1,733	6,950	10/27/2008	04/25/2014	
247025 AE 9	DELL COMPUTER CORP SENIOR DEBENTURE.....				1FE	104,477		121,110	100,000	103,473		(224)			7.100	6.796	JJ.....	3,560	7,100	07/07/2008	04/15/2028	
24702R AM 3	DELL INC SR UNSECURED.....				1FE	107,442		102,990	100,000	106,790		(252)			5.400	5.045	JD.....	311		11/08/2012	09/10/2040	
25159N AW 5	DEVELOPERS DIVERS REALTY - MED TERM NOTE.....				2FE	104,750		125,170	100,000	101,681		(317)			7.500	7.160	MN.....	1,233	11,325	05/12/2003	07/15/2018	
25159N AW 5	DEVELOPERS DIVERS REALTY - MED TERM NOTE.....				2FE	57,120		125,170	51,000	53,685		(510)			7.500	6.696	MN.....	629		01/03/2006	07/15/2018	
25243Y AN 9	DIAGEO CAPITAL PLC GUARANTEED NOTE BOOK.....				1FE	105,736		106,520	100,000	101,472		(957)			7.375	6.975	NM.....	1,212	7,375	11/18/2008	01/15/2014	
252759 AP 0	DIAMOND ST TEL CO.....				1FE	97,250		102,060	100,000	98,639		131			7.000	7.198	JD.....	575	15,750	09/11/2002	12/01/2023	
252759 AP 0	DIAMOND ST TEL CO.....				1FE	53,500		102,060	50,000	50,802		(175)			7.000	6.542	JD.....	288		08/04/2003	12/01/2023	
252759 AP 0	DIAMOND ST TEL CO.....				1FE	84,000		102,060	75,000	77,220		(474)			7.000	6.250	JD.....	432		03/26/2004	12/01/2023	
25459H BG 9	DIRECTV HOLDINGS/FNG.....				2FE	204,447		101,590	200,000	204,298		(149)			5.150	5.038	MN.....	1,298		11/21/2012	03/15/2042	
25746U BC 2	DOMINION RESOURCE INC VA NEW SENIOR NOTE.....				2FE	95,386		120,750	100,000	97,564		512			6.000	6.290	JD.....	16	6,000	12/23/2008	06/15/2017	
257867 AG 6	DONNELLEY RR & SONS CO BONDS BOOK ENTRY.....				3FE	91,958		84,780	100,000	93,702		383			6.625	7.204	AO.....	1,652	6,625	06/05/2008	04/15/2029	
260543 BE 2	DOW CHEMICAL CO.....				2FE	112,276		126,670	100,000	108,301		(819)			7.375	6.569	MS.....	2,445	7,375	02/04/2008	03/01/2023	
233331 70 1	DTE ENERGY CO 5.25% PFD.....				2FE	200,000		100,800	8,000	196,160		(3,840)			5.250	0.210	QU.....	351	1,750	09/25/2012	12/01/2062	
26439R AH 9	DUKE CAPITAL CORP - SENIOR NOTE.....				2FE	208,019		132,260	200,000	202,994		(472)			8.000	7.692	AO.....	3,989	25,375	10/04/2002	10/01/2019	
26439R AH 9	DUKE CAPITAL CORP - SENIOR NOTE.....				2FE	88,781		132,260	75,000	80,976		(919)			8.000	6.758	AO.....	1,496		08/10/2004	10/01/2019	
26439R AK 2	DUKE CAPITAL CORP - SR NT.....				2FE	108,019		119,790	100,000	106,284		(321)			6.750	6.249	FA.....	2,811	3,375	02/23/2007	02/15/2032	
277432 AB 6	EASTMAN CHEMICAL CO - DEBENTURE.....				2FE	112,960		129,460	100,000	107,543		(648)			7.250	6.418	JJ.....	3,635	7,250	11/30/2004	01/15/2024	
277461 BD 0	EASTMAN KODAK CO.....				5FE	56,925		11,500	55,000	55,083		(193)			7.250	7.005	MN.....	655		11/13/2003	11/15/2013	
278058 DH 2	EATON CORP.....				2FE	100,533		126,450	100,000	100,248		(54)			6.950	6.913	MS.....	2,304	6,950	03/17/2009	03/20/2019	
278265 AC 7	EATON VANCE CORP.....				1FE	95,955		120,540	100,000	97,978		505			6.500	6.774	MN.....	1,068	6,500	05/18/2009	10/02/2017	
29273R AB 5	ENERGY TRANSFER PARTNERS LP SENIOR NOTE.....				2FE	89,078		109,700	100,000	96,358		1,820			5.900	5.900	JD.....	485	5,900	08/18/2004	06/01/2033	
29364D AL 4	ENERGY ARKANSAS 1ST MORTGAGE BD.....				1FE	103,919		103,420	100,000	103,359		(280)			5.660	5.447	JD.....	465	5,660	05/11/2011	02/01/2025	
29364D 76 1	ENERGY ARKANSAS 4.9% PFD INC.....				1FE	200,000		99,400	200,000	200,000					4.900	4.900	QU.....	8,189		12/06/2012	12/01/2052	
29364D AJ 9	ENERGY ARKANSAS INC - FIRST MORTGAGE.....				1FE	100,000		99,820	100,000	100,000					5.900	5.900	JD.....	485	5,900	08/18/2004	06/01/2033	
29364G AF 0	ENERGY CORP.....				2FE	203,869		109,040	200,000	202,170		(387)			5.125	5.028	AO.....	2,162	10,250	10/04/2010	09/15/2020	
29364W 50 4	ENERGY LA LLC 5.25% PFD.....				1FE	100,000		104,880	100,000	100,000					5.250	5.250	QU.....	5,250	1,283	06/26/2012	07/01/2052	
29364W 40 5	ENERGY LOUISIANA 5.875%.....				1FE	100,000		106,720	100,000	100,000					5.875	5.875	QU.....	4,684	5,875	11/18/2010	06/15/2041	
29364N 83 5	ENERGY MISS 6.00% PFD FIRST MRG BONDS.....				2FE	100,000		107,560	100,000	100,000					6.000	6.000	QU.....	5,490	6,000	04/12/2011	05/01/2051	
29476L AC 1	ERP OPERATING LP NOTES.....				2FE	97,975		111,490	100,000	99,132		289			5.125	5.231	MS.....	1,699	5,125	09/11/2009	03/15/2016	
299620 DZ 4	EVANSVILLE VANDERBURGH IN SCH BLDG CORP.....				1FE	101,830		116,120	100,000	101,330		(167)			5.350	5.254	JJ.....	2,682	5,350	01/27/2010	07/15/2021	
30161M AE 3	EXELON GENERATION CO LLC.....				2FE	98,254		118,230	100,000	99,126		218			6.200	6.310	JD.....	510	6,200	06/09/2009	10/01/2017	
31410H AQ 4	FEDERATED DEPT STORES INC DEL - SENIOR D.....				2FE	112,500		121,400	100,000	108,417		(521)			6.900	6.133	AO.....	1,720	6,900	02/22/2005	04/01/2029	
316773 CF 5	FIFTH THIRD BANCORP.....				2FE	91,592		112,650	100,000	95,796		1,051			5.450	5.950	NM.....	896	5,450	11/30/2009	01/15/2017	
316773 CH 1	FIFTH THIRD BANCORP.....				2FE	224,378		143,900	210,000	222,128		(480)			8.250	7.721	OA.....	4,319	17,325	04/09/2008	03/01/2038	
318522 AA 7	FIRST AMERN CORP CALIF - NOTE.....				4FE	44,967		81,440	40,000	43,342		(216)			7.550	6.716	AO.....	753	3,020	07/15/2005	04/01/2028	
320517 AA 3	FIRST HORIZON NATIONAL SR UNSECURED.....				2FE	101,791		109,480	100,000	100,895		(448)			5.375	5.280	MN.....	677	5,375	11/28/2011	12/15/2015	
338915 AM 3	FLEET FINANCIAL GROUP.....				2FE	104,986		112,480	100,000	104,399		(294)			6.700	6.382	MS.....	1,964	6,700	03/29/2011	07/15/2028	
345370 BJ 8	FORD MOTOR CO - DEBENTURE.....				2FE	226,500		126,360	200,000	214,198		(1,559)			8.875	7.837	JJ.....	8,899	17,750	02/14/2005	01/15/2022	
345370 CA 6	FORD MOTOR CO - GLOBAL LANDMARK SECS.....				2FE	101,750		126,220	100,000	101,221		(65)			7.450	7.322	JJ.....	3,735	7,450	12/16/2004	07/16/2031	
361448 AF 0	GATX INC.....				2FE	103,257		110,520	100,000	101,809		(362)			6.000	5.811	NM.....	986	6,000	11/09/2009	02/15/2018	
369622 42 8	GE CAP CORP 4.875% PFD.....				1FE	200,000		101,960	200,000	200,000					4.875	4.875	QU.....	9,376		10/03/2012	10/15/2052	
36158F AB 6	GE GLOBAL INS HLDG CORP NOTES.....				1FE	97,500		116,030	100,000	100,000					6.450	6.615	MS.....	2,138	12,900	04/25/2001	03/01/2019	
36158F AB 6	GE GLOBAL INS HLDG CORP NOTES.....				1FE	99,000		116,030	100,000	99,621		58			6.450	6.515	MS.....	2,138		10/22/2002	03/01/2019	
36158F AD 2	GE GLOBAL INS HLDG CORP NT.....				1FE	99,500		132,970	100,000	99,594		23			7.750	7.789	J.....	7,771	7,750	01/26/2009	06/15/2030	
369622 SM 8	GENERAL ELEC CAP CORP.....				1FE	103,767		115,790	100,000	103,013		(377)			5.300	5.108	AO.....	5,300	5,300	10/18/2011	02/11/2021	
36966R BF 2	GENERAL ELECTRIC CAP CORP - INTERNOTES.....				1FE	100,000		100,090	100,000	100,000					5.750	5.750	JJ.....	2,883	5,750	01/16/2003	01/15/2020	
36966R N2 8	GENERAL ELECTRIC CAP CORP - INTERNOTES.....				1FE	100,000		100,300	100,000	100,000					6.000	6.000	FA.....	2,499	6,000	08/07/2006	08/15/2019	
369622 51 9	GENERAL ELECTRIC CAPITAL CORP.....				1FE	87,448		99,200	83,500	87,249		(199)			6.100	5.825	QU.....	4,466		11/05/2012	11/15/2032	
36966R 6E 1	GENERAL ELECTRIC CAPITAL CORP.....				1FE	27,944		114,390	25,000	27,675		(269)			5.400	4.831	MS.....	396	1,350	03/08/2012	04/15/2023	
36966R WJ 1	GENERAL ELECTRIC CAPITAL CORP.....				1FE	50,380		100,100	50,000	50,362		(18)			5.550	5.508	MN.....	350	2,775	03/12/2012	03/15/2034	
36962G H7 2	GENERAL ELECTRIC CAPITAL CORP MTN.....				1FE	203,305		101,090	200,000	202,796		(255)			5.000	4.919	MN.....	1,616	10,000	11/04/2011	04/02/2024	

E10.4

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
36966T DU 3	GENERAL ELECTRIC CAPITAL CORP MTN.....			.1FE	120,005	104.030	124,841	120,000	120,000					4.200	4.200	MN	635	4,900	11/25/2011	04/02/2024	
37247D AK 2	GENWORTH FINANCIAL INC.....			.2FE	103,945	109.080	109,076	100,000	102,817		(564)			6.515	6.268	JD	161	6,515	06/06/2011	05/22/2018	
37247D AN 6	GENWORTH FINANCIAL INC NOTES.....			.2FE	102,345	108.060	108,056	100,000	102,110		(235)			7.200	7.035	JD	316	7,200	05/02/2011	02/15/2021	
37248J AG 7	GENWORTH GLOBAL FUNDING.....			.1FE	100,000	100.030	100,032	100,000	100,000					6.000	6.000	JJ	3,008	6,000	01/14/2008	01/15/2033	
373064 KT 0	GEORGETOWN TX-WILLIAMSON CNTY UTIL SYSTE.....			.1FE	57,354	112.830	56,417	50,000	51,302		(566)			6.650	5.797	FA	1,385	4,323	11/19/2002	08/15/2015	
379352 AL 1	GLOBAL MARINA NOTES.....			.2FE	155,202	113.600	176,082	155,000	155,177		(12)			7.000	6.991	JD	892	10,850	12/05/2011	06/01/2028	
37042G H 0	GMAC-MEDIUM TERM/SMART NOTE.....			.4FE	100,000	98.230	98,233	100,000	100,000					6.700	6.700	JD	551	6,700	06/10/2003	06/15/2018	
37042G H3 3	GMAC-MEDIUM TERM/SMART NOTE.....			.4FE	100,000	100.010	100,012	100,000	100,000					7.200	7.200	MON	592	7,200	10/08/2002	10/15/2017	
37042G Q7 4	GMAC-MEDIUM TERM/SMART NOTE.....			.4FE	73,640	100.040	70,026	70,000	70,000					7.400	7.034	MON	426	5,180	04/16/2004	12/15/2017	
38143V AA 7	GOLDMAN SACHS CAP I GTD CAP SECS.....			.2FE	95,302	99.400	99,400	100,000	96,135		180			6.345	6.658	FA	2,642	12,690	05/02/2008	02/15/2034	
38143V AA 7	GOLDMAN SACHS CAP I GTD CAP SECS.....			.2FE	89,502	99.400	99,400	100,000	90,561		404			6.345	7.089	FA	2,642		05/27/2008	02/15/2034	
38141E T8 2	GOLDMAN SACHS GROUP.....			.1FE	100,000	108.680	108,684	100,000	100,000					5.250	5.250	MON	230	5,250	09/16/2011	09/15/2026	
38141G ES 9	GOLDMAN SACHS GROUP INC - GLOBAL NOTES (.....			.2FE	100,820	108.810	108,814	100,000	100,576		(41)			5.950	5.902	JJ	2,983	5,950	01/17/2007	01/15/2027	
38141G CU 6	GOLDMAN SACHS GROUP INC - SENIOR NOTE.....			.1FE	100,750	117.190	117,186	100,000	100,530		(26)			6.125	6.079	FA	2,551	6,125	08/24/2004	02/15/2033	
38141E W8 8	GOLDMAN SACHS GRP INC NOTES.....			.1FE	100,000	107.840	107,842	100,000	100,000					5.100	5.100	MON	224	5,100	06/17/2011	06/15/2024	
362311 AG 7	GTE CALIFORNIA INC - DEBENTURE.....			.1FE	110,461	119.090	119,094	100,000	107,050		(476)			6.750	6.111	MN	1,110	13,500	03/01/2005	05/15/2027	
362311 AG 7	GTE CALIFORNIA INC - DEBENTURE.....			.1FE	109,661	119.090	119,094	100,000	106,332		(440)			6.750	6.155	MN	1,110		06/28/2005	05/15/2027	
362320 BA 0	GTE CORP - DEBENTURES.....			.1FE	114,878	133.180	133,176	100,000	109,807		(647)			6.940	6.041	MN	1,141	6,940	02/17/2005	04/15/2028	
362333 AH 9	GTE FLORIDA INC - DEBENTURES-SERIES E.....			.1FE	108,375	121.750	121,747	100,000	105,430		(349)			6.860	6.330	FA	2,857	27,440	09/16/2004	02/01/2028	
362333 AH 9	GTE FLORIDA INC - DEBENTURES-SERIES E.....			.1FE	215,000	121.750	243,494	200,000	209,766		(625)			6.860	6.381	FA	5,714		10/28/2004	02/01/2028	
362333 AH 9	GTE FLORIDA INC - DEBENTURES-SERIES E.....			.1FE	100,026	121.750	121,747	100,000	100,022		(2)			6.860	6.858	FA	2,857		06/05/2006	02/01/2028	
362337 AK 3	GTE NORTH INC - DEBENTURES-SERIES B.....			.3FE	103,500	96.840	96,843	100,000	102,280		(146)			6.730	6.502	FA	2,803	33,650	10/18/2004	02/15/2028	
362337 AK 3	GTE NORTH INC - DEBENTURES-SERIES B.....			.3FE	104,500	96.840	96,843	100,000	102,931		(188)			6.730	6.440	FA	2,803		10/27/2004	02/15/2028	
362337 AK 3	GTE NORTH INC - DEBENTURES-SERIES B.....			.3FE	208,000	96.840	193,686	200,000	205,214		(334)			6.730	6.471	FA	5,605		10/28/2004	02/15/2028	
362337 AK 3	GTE NORTH INC - DEBENTURES-SERIES B.....			.3FE	101,952	96.840	96,843	100,000	101,626		(109)			6.730	6.601	FA	2,803		06/21/2010	02/15/2028	
40621P AA 7	HALLIBURTON COMPANY-MEDIUM TERM NOTE.....			.1FE	106,801	130.850	130,852	100,000	105,158		(358)			6.750	6.320	FA	2,811	8,303	06/23/2008	02/01/2027	
40621P AA 7	HALLIBURTON COMPANY-MEDIUM TERM NOTE.....			.1FE	28,411	130.850	30,096	23,000	27,734		(339)			6.750	5.464	FA	647		09/02/2011	02/01/2027	
410867 AD 7	HANOVER INSURANCE GRP.....			.2FE	102,292	112.430	112,431	100,000	102,062		(230)			6.375	6.232	JD	279	6,375	06/23/2011	06/15/2021	
05573J BJ 2	HARRIS NA CHICAGO.....			.1FE	100,000	100.450	100,452	100,000	100,000					1.500	1.500	MS	382	1,504	09/29/2011	09/29/2023	
416515 AV 6	HARTFORD FINL SVCS GRP.....			.2FE	100,398	116.550	116,553	100,000	100,238		(40)			6.000	5.976	DJ	493	6,000	12/07/2009	01/15/2019	
419791 YS 1	HAWAII ST SER DX BUILD AMER BDS.....			.1FE	102,005	120.770	120,766	100,000	101,603		(134)			5.230	5.127	FA	2,178		02/11/2010	02/01/2025	
404132 AH 5	HCC INSURANCE HOLDINGS.....			.1FE	104,267	115.750	115,749	100,000	102,559		(427)			6.300	6.042	MN	1,036	6,300	11/23/2009	11/15/2019	
421915 EG 0	HEALTH CARE PROPERTIES.....			.2FE	100,700	116.870	116,874	100,000	100,300		(100)			6.300	6.256	NM	1,036	6,300	11/04/2009	09/15/2016	
42217K AW 6	HEALTH CARE REIT INC.....			.2FE	100,005	112.060	112,055	100,000	100,004		(1)			5.250	5.250	JJ	2,431	2,625	01/09/2012	01/15/2022	
42217K AU 0	HEALTH CARE REIT INC SR.....			.2FE	101,793	108.850	108,849	100,000	101,304		(163)			4.950	4.863	MN	624	7,575	11/12/2010	01/15/2021	
423074 AF 0	HEINZ H J CO - NTS.....			.2FE	103,490	123.410	123,407	100,000	102,532		(167)			6.375	6.160	JJ	3,196	6,375	03/14/2007	07/15/2028	
428236 BV 4	HEWLETT-PACKARD CO SR UNSECURED.....			.2FE	100,506	100.470	100,470	100,000	100,449		(57)			4.650	4.627	JD	280	2,325	11/13/2012	12/09/2021	
428236 BQ 5	HEWLETT-PACKARD COMPANY DEBENTURE.....			.2FE	50,992	98.500	49,250	50,000	50,882		(110)			4.375	4.290	FA	827	1,094	08/27/2012	09/15/2021	
428236 BR 3	HEWLETT-PACKARD COMPANY DEBENTURE.....			.2FE	108,149	99.110	99,111	100,000	107,867		(282)			6.000	5.548	FA	2,268	3,000	08/27/2012	09/15/2041	
428236 BR 3	HEWLETT-PACKARD COMPANY DEBENTURE.....			.2FE	208,005	99.110	198,222	200,000	207,729		(276)			6.000	5.769	FA	4,537		10/11/2012	09/15/2041	
437076 AS 1	HOME DEPOT INC.....			.1FE	83,198	131.040	131,035	100,000	85,270					5.875	7.061	AF	2,447	5,875	02/21/2008	12/16/2036	
440614 GA 7	HORNELL NY CITY SCH DIST.....			.1FE	104,912	110.930	110,933	100,000	104,018		(447)			4.750	4.528	AO	1,184	4,750	10/01/2010	06/15/2021	
44106M AG 7	HOSPITALITY PROPERTIES SENIOR NOTES.....			.2FE	99,781	105.450	99,781	100,000	99,912		44			5.125	5.136	JD	421	5,125	06/21/2010	02/15/2015	
44106M AP 7	HOSPITALITY PRP TR SR UNSECURED.....			.2FE	101,510	107.300	107,299	100,000	100,302		(302)			7.875	7.758	SM	2,611	7,875	09/04/2009	08/15/2014	
40428H PB 2	HSBC USA INC.....			.1FE	102,931	108.780	108,782	100,000	102,279		(326)			5.000	4.858	MN	466	10,000	07/14/2011	09/27/2020	
40428H PB 2	HSBC USA INC.....			.1FE	101,159	108.780	108,782	100,000	100,901		(129)			5.000	4.943	MN	466		11/03/2011	09/27/2020	
444859 AU 6	HUMANA INC.....			.2FE	101,724	116.320	116,323	100,000	101,076		(216)			6.300	6.193	FA	2,624	6,300	01/05/2010	08/01/2018	
45687A AA 0	INGERSOLL-RAND FIN I SENIOR NOTES.....			.2FE	92,707	122.030	122,028	100,000	94,529		810			6.875	7.416	AO	1,714	6,875	04/30/2009	08/15/2018	
460146 BU 6	INTERNATIONAL PAPER CO NOTES.....			.2FE	97,291	108.330	108,326	100,000	98,375		451			5.300	5.448	AF	2,207	5,300	08/07/2009	04/01/2015	
468312 EU 3	JACKSON MI PUB SCHS BLDG & SITE SER B.....			.1FE	101,578	113.930	113,925	100,000	102,167		(113)			6.200	6.104	MN	1,019	6,200	05/12/2010	05/01/2024	
46613C WH 4	JEA FL ELEC SYS REV.....			.1FE	101,699	117.230	117,229	100,000	101,035		(114)			5.500	5.408	DJ	452	5,500	12/08/2009	10/01/2024	
472319 AE 2	JEFFERIES GROUP INC.....			.2FE	159,193	108.390	162,582	150,000	158,580		(613)			6.450	6.078	MN	1,405	4,838	11/28/2012	06/08/2027	
48125X GW 0	JP MORGAN CHASE & CO.....			.1FE	100,000	100.690	100,693	100,000	100,000					5.000	5.000	MS	1,329	5,000	03/22/2011	03/25/2031	
48125X SN 7	JP MORGAN CHASE MULTI STEP UP.....			.1FE	200,000	107.870	215,736	200,000	200,000					5.000	5.000	JD	575	10,000	06/07/2011	06/10/2031	

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
485106 GX 0	KANSAS CITY MO SPL OBLIG.....	1	FE	206,005	106,800	213,606	200,000	205,404	(601)	5.250	5.097	AO	2,618	4,433	04/09/2012	03/01/2022						
49327X AA 8	KEY BANK NA.....	2	FE	96,592	109,840	109,835	100,000	98,864	568	4.950	5.125	MS	1,641	4,950	12/18/2009	09/15/2015						
49446R AJ 8	KIMCO REALTY CORP.....	2	FE	103,806	124,670	124,665	100,000	102,282	(381)	6.875	6.623	AO	1,714	6,875	10/13/2009	10/01/2019						
494550 BE 5	KINDER MORGAN ENER PART.....	1	FE	100,330	117,710	117,714	100,000	100,231	(33)	5.300	5.283	JD	436	5,300	06/03/2010	09/15/2020						
494550 AT 3	KINDER MORGAN ENERGY PARTNERS.....	2	FE	220,601	115,590	231,172	200,000	219,704	(897)	5.800	5.258	JJ	5,371	5,800	07/10/2012	03/15/2035						
494550 AL 0	KINDER MORGAN ENERGY PTNRS LP.....	2	FE	83,388	138,060	96,643	70,000	78,953	(462)	7.750	6.506	MS	1,798	5,425	06/19/2003	03/15/2032						
494550 AJ 5	KINDER MORGAN ENERGY PTNRS NOTES.....	2	FE	104,141	132,560	132,562	100,000	103,334	(181)	7.400	7.106	MS	2,453	7,400	07/01/2008	03/15/2031						
496902 AJ 6	KINROSS GOLD CORPORATION NOTES.....	1	FE	61,685	106,070	63,640	60,000	61,496	(189)	5.125	4.985	MS	1,019	5,125	09/13/2012	09/01/2021						
500255 AN 4	KOHL'S 6.0%.....	2	FE	190,162	116,680	233,368	200,000	192,156	379	6.000	6.310	MN	1,973	18,000	10/22/2007	01/15/2033						
500255 AN 4	KOHL'S 6.0%.....	2	FE	87,202	116,680	116,684	100,000	89,614	511	6.000	6.881	MN	986	5,000	05/02/2008	01/15/2033						
50075N AC 8	KRAFT FOODS INC - GLOBAL NT.....	2	FE	106,389	128,880	128,883	100,000	104,844	(266)	6.500	6.110	MN	1,068	6,500	02/05/2007	11/01/2031						
516228 PN 7	LANSE CREUSE MI PUB SCHS BLDG.....	1	FE	101,430	113,410	113,408	100,000	101,040	(130)	5.482	5.405	MN	901	5,482	05/03/2010	05/01/2021						
525555 AB 4	LELAND STANFORD JR UNIV CALIF - DEBENTUR.....	1	FE	102,145	139,810	125,830	90,000	96,372	(579)	6.875	6.058	FA	2,577	6,188	01/14/2003	02/01/2024						
528828 XC 5	LEWISVILLE TX INDPT SCH DIST SCH BLDG SE.....	1	FE	102,505	120,650	120,649	100,000	102,062	(148)	5.974	5.828	FA	2,488	5,974	01/22/2010	08/15/2027						
530715 AJ 0	LIBERTY MEDIA CORP - SENIOR DEBENTURES.....	3	FE	116,606	109,380	109,381	100,000	111,342	(665)	8.250	7.075	FA	3,436	8,250	01/21/2005	02/01/2030						
53117E AD 0	LIBERTY PPTY LP - MEDIUM TERM NOTE.....	2	FE	112,250	123,040	123,039	100,000	104,246	(817)	7.500	6.682	MS	2,486	7,500	06/09/2003	01/15/2018						
531680 AG 1	LICKING HTS OH LOC S/D.....	1	FE	101,880	106,500	106,499	100,000	101,547	(111)	5.550	5.448	SM	1,840	5,550	09/08/2010	09/01/2027						
534187 AR 0	LINCOLN NATIONAL CORP.....	1	FE	109,165	116,240	116,235	100,000	108,783	(382)	6.150	5.634	JD	505	3,075	06/29/2012	04/07/2036						
534187 BB 4	LINCOLN NATIONAL CORP.....	1	FE	102,455	111,900	111,898	100,000	101,963	(246)	4.850	4.734	JJ	2,126	4,850	07/21/2011	06/24/2021						
534187 BB 4	LINCOLN NATIONAL CORP.....	1	FE	106,252	111,900	111,898	100,000	105,557	(695)	4.850	4.565	JJ	2,126	2,425	06/29/2012	06/24/2021						
534187 AL 3	LINCOLN NATIONAL CORPORATION.....	2	FE	105,551	120,780	120,784	100,000	103,083	(617)	7.000	6.632	MS	2,321	7,000	10/28/2009	03/15/2018						
539473 AG 3	LLOYDS TSB BANK PLC BANK GTD.....	1	FE	100,453	110,190	110,193	100,000	100,271	(91)	4.875	4.853	JJ	2,124	4,875	01/20/2011	01/21/2016						
543103 CW 3	LONGMONT CO SALES & USE TAX REV.....	1	FE	123,521	106,850	133,556	125,000	123,767	82	5.200	5.262	MN	1,068	14,300	11/19/2010	11/15/2028						
543103 CW 3	LONGMONT CO SALES & USE TAX REV.....	1	FE	147,848	106,850	160,268	150,000	148,207	120	5.200	5.276	MN	1,282	5,200	12/03/2010	11/15/2028						
544152 AB 7	LORILLARD TOBACCO CO COMPANY GTD.....	1	FE	203,957	121,630	243,256	200,000	203,077	(440)	6.875	6.742	FA	5,726	13,750	02/04/2011	05/01/2020						
548661 AK 3	LOWES COMPANIES NOTE BOOK ENTRY.....	1	FE	97,208	128,420	128,416	100,000	97,852	132	6.500	6.687	MS	2,155	13,000	02/20/2008	03/15/2029						
548661 AK 3	LOWES COMPANIES NOTE BOOK ENTRY.....	1	FE	205,460	128,420	256,832	200,000	204,274	(260)	6.500	6.327	MS	4,310	6,500	06/03/2008	03/15/2029						
571903 AG 8	MARRIOTT INTERNATIONAL INC NEW NOTE SER.....	2	FE	96,154	117,660	117,660	100,000	98,079	427	6.375	6.630	JD	524	6,375	08/28/2008	06/15/2017						
573284 AJ 5	MARTIN MARIETTA MATERIAL SR NOTES.....	1	FE	100,005	99,800	99,804	100,000	100,004	(1)	6.250	6.250	MN	1,027	3,125	05/08/2012	05/01/2037						
57563R FW 4	MASSACHUSETTS EDL FING AUTH.....	1	FE	102,102	101,230	101,232	100,000	101,970	(132)	4.700	4.603	JJ	2,112	4,700	07/20/2012	01/01/2028						
55262C AH 3	MBIA INC - SR NOTE.....	1	FE	78,000	76,760	59,871	78,000	78,000	59,871	6.400	6.400	FMAN	629	4,992	07/17/2007	08/15/2022						
589331 AD 9	MERCK & COMPANY INC SENIOR NOTE.....	1	FE	103,713	139,320	139,320	100,000	102,879	(186)	6.400	6.171	MS	2,122	6,400	07/28/2008	03/01/2028						
590188 JF 6	MERRILL LYNCH & CO.....	1	FE	99,500	118,900	118,897	100,000	99,875	25	6.500	6.533	JJ	3,259	13,375	01/01/1998	07/15/2018						
59022C AB 9	MERRILL LYNCH & CO - GLOBAL NOTES.....	2	FE	102,501	111,620	111,623	100,000	101,744	(132)	6.220	6.068	MS	2,062	9,330	03/29/2007	09/15/2026						
59022C AB 9	MERRILL LYNCH & CO - GLOBAL NOTES.....	2	FE	91,094	111,620	111,623	100,000	93,450	494	6.220	6.828	MS	2,062	3,110	02/20/2008	09/15/2026						
59022C AB 9	MERRILL LYNCH & CO - GLOBAL NOTES.....	2	FE	104,193	111,620	111,623	100,000	103,893	(300)	6.220	5.970	MS	2,062	3,110	08/21/2012	09/15/2026						
590188 JN 9	MERRILL LYNCH & COMPANY - GLOBAL NOTES.....	1	FE	212,145	121,960	243,920	200,000	207,685	(1,215)	6.875	6.481	MN	2,260	6,875	03/07/2008	11/15/2018						
59156R AU 2	METLIFE INC.....	1	FE	104,336	118,560	118,557	100,000	101,858	(620)	6.750	6.469	JD	555	6,750	07/06/2009	06/01/2016						
59156R AE 8	METLIFE INC SR NT BOOK ENTRY.....	1	FE	100,476	130,630	130,630	100,000	100,388	(20)	6.500	6.469	JD	534	6,500	08/06/2008	12/15/2032						
592195 AV 3	METRO NASHVILLE ARPT ATH TN.....	1	FE	104,550	111,240	111,243	100,000	104,225	509	6.180	5.911	MS	2,049	6,180	07/01/2010	07/01/2024						
591852 NJ 3	METROPOLITAN COUNCIL MN MINNEAPOLIS-ST P.....	1	FE	128,038	115,960	139,151	120,000	126,288	(473)	5.300	4.967	MN	1,045	6,360	11/09/2010	02/01/2027						
593240 BL 7	MIAMI BCH FL SPL OBLG RFDG PENSION FDG.....	1	FE	98,880	107,970	107,965	100,000	99,104	112	5.230	5.289	AO	1,304	5,230	04/27/2011	09/01/2021						
594457 BT 9	MICHIGAN CONSOLIDATED GAS COMPANY.....	1	FE	77,474	121,600	85,120	70,000	77,118	(356)	5.700	5.150	AO	842	1,995	04/04/2012	03/15/2033						
606092 ES 9	MISSOURI JT MUN ELEC RV UTIL COMMN PWR P.....	1	FE	102,430	114,470	114,466	100,000	101,942	(122)	6.790	6.629	JJ	3,404	6,790	12/15/2009	01/01/2029						
61746B CY 0	MORGAN STANLEY.....	1	FE	95,434	118,390	96,624	100,000	96,624	253	6.250	6.549	AO	1,558	6,250	04/10/2008	08/09/2026						
617446 V7 1	MORGAN STANLEY MEDIUM TERM NOTES.....	1	FE	101,465	114,900	114,902	100,000	100,976	(245)	6.250	6.160	MS	1,610	6,250	09/29/2011	08/28/2017						
61745E H9 5	MORGAN STANLEY MULTI STEP UP MEDIUM TERM.....	1	FE	99,982	101,460	101,457	100,000	99,984	1	5.000	5.001	JJ	2,110	5,000	01/03/2011	09/30/2025						
61747Y CE 3	MORGAN STANLEY SENIOR NOTE.....	1	FE	92,939	108,970	108,967	100,000	97,645	1,176	6.000	6.456	AO	1,496	6,000	01/12/2009	04/28/2015						
61747W AF 6	MORGAN STANLEY SR NT.....	1	FE	195,587	114,300	222,881	195,000	195,521	(66)	5.750	5.733	MN	1,106	5,606	03/26/2012	01/25/2021						
617446 7P 8	MORGAN STANLEY SR UNSECURED.....	1	FE	102,117	112,450	112,449	100,000	101,646	(236)	5.500	5.386	FA	1,944	5,500	02/02/2011	07/24/2020						
620076 AH 2	MOTOROLA INC - DEBENTURE.....	2	FE	109,573	126,420	126,419	100,000	106,537	(532)	7.500	6.845	MN	1,333	7,500	04/16/2007	05/15/2025						
626717 AG 7	MURPHY OIL CORP SR UNSECURED.....	1	FE	201,127	97,900	195,796	200,000	201,089	(38)	5.125	5.096	JD	842	5,125	12/03/2012	12/01/2042						
635405 AM 5	NATIONAL CITY CORP.....	2	FE	98,287	124,660	124,662	100,000	99,033	155	6.875	6.995	MS	2,279	6,875	03/03/2008	05/15/2019						

E10.6

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5		Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value			Book/Adjusted Carrying Value	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation																		
638620	AG	9				2FE	100,876	100,420	100,421	100,000	100,000		(218)			6.250	6.196	FA	2,603	6,250	09/01/2009	02/01/2013
637417	AD	8			1	2FE	102,849	113,630	113,626	100,000	102,564		(285)			5.500	5.348	MN	693	5,638	11/15/2011	07/15/2021
645767	AY	0				1FE	106,500	135,500	135,504	100,000	103,001		(325)			8.000	7.512	JD	658	16,000	07/16/2002	06/01/2022
645767	AY	0				1FE	101,375	135,500	135,504	100,000	100,634		(69)			8.000	7.891	JD	658		08/06/2002	06/01/2022
64578J	AQ	0				1FE	20,214	112,360	22,472	20,000	20,185		(15)			6.310	6.243	FA	526	1,262	08/26/2011	07/01/2026
645913	BA	1				1FE	38,322	68,480	44,513	65,000	38,323		(2,425)			5.112	8.671	FA	1,183		08/26/2011	02/15/2022
64805E	AB	8				4FE	39,200	69,000	24,150	35,000	37,855		(175)			7.500	6.696	JJ	1,316	2,625	04/21/2005	07/30/2029
64972H	QZ	8				1FE	125,005	127,240	159,051	125,000	125,003		(1)			6.203	6.203	MN	977	7,755	11/24/2010	07/15/2025
64966H	4K	3			1	1FE	100,020	122,610	122,609	100,000	100,002		(1)			5.517	5.516	AO	1,375	5,517	10/21/2010	10/01/2037
64966H	4L	1			1	1FE	99,252	117,010	117,008	100,000	99,242		35			5.817	5.861	AO	1,450	5,817	10/25/2010	10/01/2031
650094	CB	9				1FE	107,000	103,430	103,430	100,000	103,213		(280)			7.000	6.542	JD	575	7,000	08/26/2005	12/01/2030
650094	CJ	2				1FE	103,000	113,190	113,190	100,000	100,000					6.500	6.311	AO	1,621	6,500	11/02/2004	04/15/2028
650094	CJ	2				1FE	147,388	113,190	143,751	127,000	146,114		(1,274)			6.500	5.601	AO	2,058	4,128	07/10/2012	04/15/2028
650094	CK	9			1	1FE	110,500	104,810	104,807	100,000	102,323		(525)			6.700	6.063	MN	1,101	13,400	05/12/2003	11/01/2023
650094	CK	9			1	1FE	108,000	104,810	104,807	100,000	102,556		(422)			6.700	6.204	MN	1,101		01/20/2004	11/01/2023
652478	BC	1				2FE	105,989	130,340	130,338	100,000	104,521		(333)			7.430	7.010	FA	3,094	7,430	08/18/2008	10/01/2026
65339K	80	3			1	2FE	200,000	100,360	200,720	200,000	200,720					5.125	5.125	QU	8,986		11/15/2012	11/15/2072
65339K	70	4			1	2FE	100,000	104,080	104,080	100,000	100,000					5.625	5.625	QU	4,485	2,813	06/12/2012	06/15/2017
655664	AK	6				1FE	92,911	121,920	121,921	100,000	96,061		787			6.250	6.727	JJ	3,134	6,250	04/13/2009	01/15/2018
665772	BS	7				1FE	111,982	141,010	141,009	100,000	108,552		(666)			7.125	6.363	JJ	3,572	7,125	12/19/2007	07/01/2025
673588	DA	4				1FE	101,005	117,760	117,761	100,000	100,688		(78)			6.100	6.039	MS	2,022	6,100	12/22/2009	03/01/2022
677347	CD	6				2FE	100,450	117,050	117,047	100,000	100,191		(65)			6.400	6.371	AO	1,596	6,400	04/15/2009	07/15/2016
677415	CL	3				2FE	99,583	115,770	115,772	100,000	99,815		52			6.000	6.025	SM	1,989	6,000	09/19/2008	06/01/2016
677415	CJ	8			1	2FE	105,000	101,890	101,893	100,000	101,636		(179)			6.375	6.071	JJ	3,196	6,375	05/23/2005	07/15/2033
694032	AX	1			1	1FE	101,000	103,680	103,680	100,000	100,430		(36)			6.625	6.559	AO	1,652	6,625	12/13/2006	10/15/2034
694032	AT	0				1FE	226,484	135,710	271,424	200,000	216,414		(1,204)			7.125	6.292	MS	4,724	14,250	10/29/2004	03/15/2026
70213B	AA	9			1	1FE	103,480	112,380	112,376	100,000	102,706		(387)			5.500	5.315	FA	2,290	5,500	02/11/2011	06/01/2020
70643U	BE	8			1	1FE	149,000	100,970	151,460	150,000	149,047		47			5.250	5.285	MN	1,295	7,875	03/19/2012	10/01/2033
708130	AC	3				4FE	51,135	76,000	38,000	50,000	50,915		(40)			6.375	6.233	AO	795	3,251	05/04/2007	10/15/2036
71645W	AR	2			1	2FE	102,255	112,150	112,153	100,000	101,803		(226)			5.375	5.256	JJ	2,312	5,375	01/21/2011	01/27/2021
718172	AG	4				1FE	204,278	107,720	215,448	200,000	201,104		(713)			6.875	6.731	MN	2,260	13,750	11/14/2008	03/17/2014
721858	CN	6			1	1FE	101,755	112,500	112,496	100,000	101,302		(147)			5.323	5.231	MS	1,765	5,323	03/16/2010	07/01/2022
72447X	AB	3				2FE	103,045	102,270	102,273	100,000	102,810		(118)			5.250	5.095	AO	1,108	10,500	10/12/2011	01/15/2037
72447X	AB	3				2FE	102,556	102,270	102,273	100,000	102,359		(99)			5.250	5.119	AO	1,108		12/22/2011	01/15/2037
724479	AH	3			1	2FE	108,707	108,230	108,226	100,000	106,530		(1,089)			6.250	5.749	JJ	2,894	9,375	01/27/2011	03/15/2019
724479	AH	3			1	2FE	103,213	108,230	108,226	100,000	102,754		(459)			6.250	6.055	JJ	2,894		05/23/2012	03/15/2019
693506	AW	7				2FE	88,400	119,080	95,264	80,000	82,705		(600)			6.875	6.222	MN	904	5,500	07/29/2003	11/01/2017
743315	AL	7				1FE	199,870	130,450	260,892	200,000	199,894		5			6.250	6.254	JD	1,027	12,500	05/08/2008	12/01/2032
743410	AJ	1				2FE	97,295	111,040	111,040	100,000	98,918		541			5.625	5.781	JD	462	5,625	06/29/2010	11/15/2015
743674	70	7			1	2FE	100,800	102,480	4,099	4,000	96,800		(3,200)			6.000	0.240	QU	201	1,683	08/15/2012	09/01/2042
743674	60	8			1	2FE	100,000	104,280	104,280	100,000	100,000					6.250	6.250	QU	5,479	3,073	05/15/2012	05/15/2042
743674	AX	1			1	2FE	110,648	121,990	121,985	100,000	107,986		(1,331)			7.375	6.665	JJ	3,415	7,375	01/12/2011	10/15/2019
74432A	AC	4				1FE	100,000	100,760	100,762	100,000	100,000					5.350	5.350	AO	1,334	5,350	04/05/2004	04/15/2019
74432Q	BT	1				2FE	100,655	112,990	107,336	95,000	100,025		(630)			3.745	3.535	JD	156	2,138	06/05/2012	11/16/2021
744320	60	7			1	1FE	200,000	204,000	204,000	200,000	200,000					5.750	5.750	QU	9,168		11/28/2012	12/15/2052
745867	AP	6				3FE	102,750	100,000	100,000	100,000	102,209		(99)			6.375	6.204	MN	1,048	6,375	07/21/2005	05/15/2033
74913G	50	1				2FE	100,000	103,960	103,960	100,000	100,000					7.000	7.000	QU	7,000	1,867	06/14/2012	07/01/2052
74913G	30	3			1	2FE	100,000	107,160	4,286	4,000	95,200		(2,400)			7.000	0.300	QU	239	7,500	09/14/2011	09/15/2051
756109	AK	0				2FE	101,408	122,810	122,813	100,000	100,844		(141)			6.750	6.656	FA	2,811	6,750	12/30/2009	08/15/2019
756109	AJ	3				2FE	96,460	115,420	115,423	100,000	98,482		505			5.950	6.168	AF	2,478	5,950	08/18/2009	09/15/2016
759351	70	3			1	2FE	200,000	108,440	8,675	8,000	193,600		(6,400)			6.200	0.248	QU	395	3,927	08/14/2012	09/15/2042
759351	AG	4				2FE	103,673	117,150	117,149	100,000	102,203		(368)			6.450	6.221	NM	1,060	6,450	11/16/2009	11/15/2019
777543	UF	4			1	1FE	202,505	103,640	207,282	200,000	202,373		(132)			5.375	5.309	MON	884	7,107	03/23/2012	12/01/2031
78355H	JN	0				2FE	102,820	114,590	114,588	100,000	100,940		(470)			7.200	7.003	JJ	3,610	7,200	07/14/2009	09/01/2015

E10.7

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
79844P AM 0	SAN LEANDRO CA PENSION.....			1	1FE	103,540	104,830	104,827	100,000	103,245	(295)			5.540	5.351	MN	911	3,832	03/21/2012	06/01/2024
799017 FY 9	SAN MATEO CA UN HIGH SCH DEST SER B.....			1	1FE	101,930	114,810	114,807	100,000	101,543	(129)			5.850	5.739	FA	2,436	5,850	02/03/2010	09/01/2025
803111 AM 5	SARA LEE CORP -.....				2FE	98,322	109,720	109,718	100,000	98,764	64			6.125	6.230	MN	1,007	21,438	01/24/2006	11/01/2032
803111 AM 5	SARA LEE CORP -.....				2FE	102,775	109,720	109,718	100,000	102,636	(139)			6.125	5.960	MN	1,007		02/15/2012	11/01/2032
803111 AM 5	SARA LEE CORP -.....				2FE	109,766	109,720	109,718	100,000	109,277	(489)			6.125	5.580	MN	1,007		06/04/2012	11/01/2032
803111 AM 5	SARA LEE CORP -.....				2FE	218,605	109,720	219,436	200,000	217,674	(931)			6.125	5.604	MN	2,014		08/14/2012	11/01/2032
78387G AM 5	SBC COMMUNICATIONS INC - GLOBAL NOTE.....				1FE	100,411	131,520	131,515	100,000	100,314	(16)			6.450	6.424	JD	530	6,450	06/07/2007	06/15/2034
808626 AG 0	SCIENCE APPLICATIONS INT NOTIES.....			1	1FE	207,931	99,030	198,060	200,000	207,553	(378)			5.500	5.290	JD	904		12/18/2012	07/01/2033
816851 AJ 8	SEMPRA ENERGY.....				2FE	99,092	123,130	123,132	100,000	99,495	100			6.150	6.206	JD	505	6,150	06/08/2009	06/15/2018
81721M 20 8	SENIOR HOUSING 5.625%.....			1	2FE	200,000	98,440	196,880	200,000	200,000				5.625	5.625	QU	10,295	3,156	07/17/2012	08/01/2042
828807 BP 1	SIMON PROPERTY GROUP LP.....				1FE	95,872	114,020	114,021	100,000	98,732	589			5.750	5.998	AS	5,766	5,750	02/27/2008	12/01/2015
828807 BT 3	SIMON PROPERTY GROUP LP.....			1	1FE	98,234	114,820	114,818	100,000	99,198	221			6.100	6.210	SM	2,022	6,100	09/16/2008	05/01/2016
78490F KA 6	SLM CORP - EDNOTES.....				2FE	100,000	90,950	90,946	100,000	100,000				5.750	5.750	MON	473	5,750	02/09/2004	03/15/2029
78490F MA 4	SLM CORP - EDNOTES.....			1	2FE	100,000	100,020	100,017	100,000	100,000				5.750	5.750	MJSD	252	5,750	05/10/2004	06/15/2019
844741 AY 4	SOUTHWEST AIRLINES CO. NOTES.....				2FE	96,652	112,400	112,396	100,000	98,515	478			5.750	5.949	AF	2,395	5,750	08/24/2009	12/15/2016
845437 BH 4	SOUTHWESTERN ELECTRIC POWER BONDS.....				2FE	91,700	113,320	113,321	100,000	95,849	1,037			5.550	6.052	JJ	2,783	5,550	04/07/2009	01/15/2017
852060 AG 7	SPRINT CAP CORP.....				4FE	98,000	109,250	109,250	100,000	99,289	111			6.900	7.041	MN	1,134	6,900	11/08/2001	05/01/2019
852891 AC 4	STANCORP FINL GROUP INC SR FIXED NT RATE.....			1	2FE	103,152	104,380	104,383	100,000	102,836	(316)			5.000	4.847	MS	1,466		09/11/2012	08/15/2022
854502 70 5	STANLEY BLACK & DECKER.....			1	2FE	200,000	103,800	207,600	200,000	200,000				5.750	5.750	QU	10,744	4,472	07/18/2012	07/25/2052
86722T AA 0	SUNCOR ENERGY INC.....				2FE	105,776	122,430	122,425	100,000	103,208	(642)			6.100	5.767	JD	501	6,100	10/07/2009	06/01/2018
867914 AH 6	SUNTRUST BANK SUB NOTES.....			1	2FE	104,048	111,420	111,424	100,000	103,508	(270)			6.000	5.767	JD	263	6,000	06/01/2011	02/15/2026
867914 AZ 6	SUNTRUST BANKS SENIOR NOTES.....				2FE	100,946	119,160	119,156	100,000	100,473	(118)			6.000	5.944	MS	1,989	6,000	09/14/2009	09/11/2017
36158F AA 8	SWISS RE SOULUTIONS / GE GLOBAL INS.....				1FE	222,406	127,560	255,122	200,000	213,871	(1,019)			7.000	6.295	FA	5,830	21,000	02/29/2004	02/15/2026
36158F AA 8	SWISS RE SOULUTIONS / GE GLOBAL INS.....				1FE	108,908	127,560	127,561	100,000	105,539	(405)			7.000	6.427	FA	2,915		11/30/2004	02/15/2026
87612E AK 2	TARGET CORP.....				1FE	102,460	132,540	132,539	100,000	101,936	(99)			6.350	6.198	MN	1,044	6,350	09/04/2007	11/01/2032
87612E AP 1	TARGET CORP NOTE BOOK ENTRY.....				1FE	86,539	118,080	118,075	100,000	92,895	1,495			5.375	6.211	MN	884	5,375	12/01/2008	05/01/2017
87612E AS 5	TARGET CORP NOTES 6.00%.....				1FE	84,200	123,330	123,331	100,000	91,094	1,580			6.000	7.126	JJ	3,008	6,000	10/30/2008	01/15/2018
87938W AC 7	TELEFONICA EMISIONES SAU GTD SENIOR NOTE.....			1	2FE	94,293	107,210	107,207	100,000	94,293	228			7.045	7.471	MN	791	14,090	11/30/2011	06/20/2036
87938W AC 7	TELEFONICA EMISIONES SAU GTD SENIOR NOTE.....			1	2FE	99,796	107,210	107,207	100,000	99,804	8			7.045	7.059	MN	791		04/02/2012	06/20/2036
808513 20 4	THE CHARLES SCHWAB CORP.....				2FE	53,330	104,600	52,300	50,000	53,330	0			6.000	5.625	QU	3,000	1,458	08/08/2012	01/01/9999
577778 AZ 6	THE MAY DEPARTMENT STORES.....				2FE	147,032	118,860	148,578	125,000	145,337	(1,695)			7.600	6.461	AO	2,368	9,500	04/17/2012	06/01/2025
887315 AY 5	TIME WARNER INC - DEBENTURES.....				2FE	50,000	126,060	63,032	50,000	50,000				6.875	6.875	JD	283	3,438	10/18/2001	06/15/2018
887315 BJ 7	TIME WARNER INC - DEBENTURES.....				2FE	167,933	125,560	188,345	150,000	155,600	(1,281)			7.250	6.476	AO	2,711	10,875	05/07/2003	10/15/2017
887315 BM 0	TIME WARNER INC - DEBENTURES.....				2FE	220,000	130,240	260,474	200,000	213,021	(834)			6.950	6.318	JJ	6,969	13,900	10/28/2004	01/15/2028
887364 AF 4	TIMES MIRROR CO NEW BEB.....				6FE	100,750	42,000	42,000	100,000	42,000	3,500			6.610	6.561	MS	2,191		01/26/2006	09/15/2027
889175 BE 4	TOLEDO EDISON COMPANY.....				2FE	105,056	127,230	127,227	100,000	103,216	(460)			7.250	6.901	MN	1,192	7,250	05/01/2009	05/01/2020
891027 AN 4	TORCHMARK CORP.....				2FE	104,748	111,720	111,722	100,000	102,033	(679)			6.375	6.086	SM	2,113	6,375	09/28/2009	06/15/2016
891027 30 2	TORCHMARK CORP 5.875% PFD.....			1	2FE	200,000	101,200	202,400	200,000	200,000				5.875	5.875	QU	9,368	2,644	09/17/2012	12/15/2052
89233P AU 7	TOYOTA MOTOR CREDIT CORPORATION.....				1FE	25,353	100,830	25,207	25,000	25,328	(25)			4.593	4.529	JD	9		11/08/2012	01/28/2026
89346D AE 7	TRANSALTA CORP SR UNSECURED.....			1	2FE	160,211	101,460	152,196	150,000	159,846	(365)			6.500	6.086	AO	2,057		10/24/2012	03/15/2040
893521 AA 2	TRANSATLANTIC HOLDINGS.....				2FE	94,440	110,630	110,633	100,000	98,146	926			5.750	6.089	SM	1,906	5,750	09/30/2009	12/14/2015
893830 AY 5	TRANSOCEAN INC COMPANY GTD.....			1	2FE	103,761	121,370	121,371	100,000	102,631	(377)			6.500	6.264	SM	2,155	6,500	09/20/2010	11/15/2020
902494 AD 5	TYSON FOODS INC - DEBENTURES.....				3FE	112,921	101,000	101,000	100,000	108,496	(562)			7.000	6.199	JJ	3,510	7,000	02/18/2005	01/15/2028
912920 AX 3	U S WEST COMMUNICATION INC.....				2FE	203,362	102,000	203,998	200,000	202,514	(130)			6.875	6.761	MS	4,558	13,750	11/16/2007	09/15/2033
90261X BY 7	UBS AG STAMFORD CT MEDIUM TERM SR DEPOS.....				2FE	89,821	112,070	112,074	100,000	94,606	1,454			5.875	6.541	JJ	2,946	5,875	06/29/2009	07/15/2016
90261X FA 5	UBS AG STAMFORD CT MEDIUM TERM SR DEPOS.....				1FE	92,631	119,190	119,193	100,000	95,905	818			5.750	6.207	AO	1,434	5,750	06/19/2009	04/25/2018
906548 CE 0	UNION ELECTRIC COMPANY.....				1FE	98,805	112,530	112,532	100,000	99,386	132			6.400	6.477	OA	1,596	6,400	10/01/2008	06/15/2017
907818 CF 3	UNION PACIFIC CORP - DEBENTURE.....				2FE	100,250	135,000	134,998	100,000	100,196	(12)			6.625	6.608	FA	2,759	6,625	07/17/2008	02/01/2029
907834 AF 2	UNION PACIFIC RESOURCE GROUP - DEBENTURE.....				2FE	100,750	116,000	116,003	100,000	100,237	(45)			7.050	6.998	MN	1,159	7,050	10/15/2001	05/15/2018
91324P BC 5	UNITEDHEALTH GROUP INC SENIOR NOTE.....				1FE	96,015	121,630	121,628	100,000	98,008	498			6.000	6.249	MN	986	6,000	04/17/2009	11/15/2017
914119 SF 0	UNIVERSITY CINCINNATI OH GEN RCPTS.....			1	1FE	101,855	112,530	112,530	100,000	101,484	(123)			5.616	5.514	MN	923	5,616	11/03/2010	06/01/2025
91529Y AH 9	UNUM GROUP.....			1	2FE	102,201	114,720	114,715	100,000	101,539	(221)			5.625	5.504	SM	1,865</			

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates				
			3	4	5		Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value			Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/(Decrease)	13 Current Year's (Amortization)/Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation																				
911684	AD 0	US CELLULAR CORP.....			1	2FE	106,343	104,320	104,318	100,000	106,040		(303)				6.700	6.300	JJ		3,102		09/11/2012	12/15/2033	
912920	AG 0	US WEST COMMUNICATIONS.....			1	2FE	102,005	102,470	102,472	100,000	101,940		(65)				7.125	6.985	JJ		3,299	3,563	07/30/2012	11/15/2043	
912920	AR 6	US WEST COMMUNICATIONS MBIA DEBENTURES.....			1	2FE	99,751	101,360	101,360	100,000	99,773						6.875	6.892	AO		1,450	14,300	04/08/2011	09/15/2033	
912920	AR 6	US WEST COMMUNICATIONS MBIA DEBENTURES.....			1	2FE	105,980	101,360	109,469	108,000	106,163						6.875	7.006	AO		1,566		10/05/2011	09/15/2033	
928172	VF 9	VA ST PUB BLDG AUTH PUB FACS REV.....			1	1FE	100,725	117,510	117,508	100,000	100,596		(43)				5.500	5.460	FA		2,290	5,500	02/24/2010	08/01/2027	
91913Y	AM 2	VALERO ENERGY CORP.....				2FE	95,735	119,420	119,419	100,000	97,385		533				6.125	6.398	JD		503	6,125	05/20/2009	06/15/2017	
92239M	AE 1	VECTREN UTIL HLDGS INC - SENIOR NOTES.....				1FE	100,750	112,430	112,430	100,000	100,272		(60)				5.750	5.707	FA		2,395	5,750	07/29/2003	08/01/2018	
92343V	AF 1	VERIZON COMMUNICATIONS INC.....				1FE	98,956	129,070	129,067	100,000	99,128		36				6.250	6.316	AO		1,558	6,250	03/20/2008	04/01/2037	
92344W	AB 7	VERIZON MARYLAND INC.....			1	1FE	101,780	105,340	105,343	100,000	101,618		(81)				5.125	5.035	JD		225	5,125	12/13/2011	06/15/2033	
92344W	AB 7	VERIZON MARYLAND INC.....			1	1FE	110,172	105,340	105,343	100,000	109,687		(485)				5.125	4.652	JD		225	2,563	11/01/2012	06/15/2033	
650094	CA 1	VERIZON N Y TELEPHONE CO - DEBENTURES.....				1FE	54,625	104,190	52,094	50,000	51,391		(232)				6.700	6.133	MN		551	16,750	07/07/2003	11/01/2023	
650094	CA 1	VERIZON N Y TELEPHONE CO - DEBENTURES.....				1FE	203,000	104,190	208,374	200,000	201,371		(200)				6.700	6.601	MN		2,203		02/26/2008	11/01/2023	
918204	AR 9	VF CORP - NOTE.....				1FE	97,510	123,920	123,915	100,000	98,072		95				6.000	6.153	AO		1,496	12,210	01/23/2007	10/15/2033	
918204	AR 9	VF CORP - NOTE.....				1FE	84,241	123,920	107,806	87,000	84,789		106				6.000	6.196	AO		1,301		11/06/2007	10/15/2033	
918204	AR 9	VF CORP - NOTE.....				1FE	37,505	123,920	40,892	33,000	37,290		(215)				6.000	5.279	AO		494	1,350	04/04/2012	10/15/2033	
918204	AR 9	VF CORP - NOTE.....				1FE	13,882	123,920	14,870	12,000	13,792		(90)				6.000	5.186	AO		180		04/12/2012	10/15/2033	
929160	AF 6	VULCAN MATERIALS SENIOR NOTES.....			1	3FE	103,984	109,750	109,750	100,000	103,320		(664)				6.400	6.155	FA		2,157	6,400	02/28/2011	11/30/2017	
929903	AM 4	WACHOVIA CORPORATION SENIOR NOTES.....			1	1FE	100,706	115,250	115,250	100,000	100,647		(30)				5.500	5.461	MN		904	5,500	11/29/2011	08/01/2035	
931422	AK 5	WALGREEN CO.....				2FE	73,011	101,920	71,343	70,000	72,910		(101)				4.147	3.976	JD		127		11/16/2012	09/15/2042	
25468P	CA 2	WALT DISNEY COMPANY - MEDIUM TERM NOTES.....				1FE	100,500	108,480	108,482	100,000	100,129		(42)				6.200	6.169	JD		510	6,200	07/09/2002	06/20/2014	
93878L	AD 7	WASHINGTON DC CONVENTION & SPORTS.....			1	1FE	101,204	106,820	106,816	100,000	100,875		(110)				4.814	4.757	AO		1,200	4,814	10/27/2010	10/01/2021	
939640	AN 0	WASHINGTON POST CO NOTES.....				2FE	103,630	120,360	120,361	100,000	102,178		(363)				7.250	6.996	FA		3,019	7,250	04/22/2009	02/01/2019	
947076	AB 1	WEATHERFORD INT'L LTD.....				2FE	93,173	110,150	110,150	100,000	97,073		975				5.500	5.903	FA		2,290	5,750	05/26/2009	02/15/2016	
94973V	AY 3	WELLPOINT INC.....				2FE	102,346	104,110	104,108	100,000	102,267		(79)				4.625	4.519	FA		1,749	2,415	08/29/2012	05/15/2042	
94973V	AM 9	WELLPOINT INC-NOTES.....				2FE	96,282	118,820	118,822	100,000	98,037		413				5.875	6.102	JD		483	11,750	12/23/2008	06/15/2017	
94973V	AM 9	WELLPOINT INC-NOTES.....				2FE	98,072	118,820	118,822	100,000	99,036		241				5.875	5.990	JD		483		03/31/2009	06/15/2017	
949746	JE 2	WELLS FARGO COMPANY.....				1FE	217,951	112,780	225,550	200,000	210,770		(3,591)				5.125	4.703	FA		3,875	10,250	08/09/2011	09/15/2016	
950590	AG 4	WENDYS INTL INC.....				5FE	29,176	98,750	27,650	28,000	28,752		(59)				7.000	6.718	JD		161		11/10/2005	12/15/2025	
959802	AH 2	WESTERN UNION CO.....			1	2FE	215,005	102,450	204,898	200,000	213,804		(601)				6.200	5.767	JD		476	18,600	12/20/2011	11/17/2036	
959802	AH 2	WESTERN UNION CO.....			1	2FE	107,925	102,450	102,449	100,000	107,594		(331)				6.200	5.745	JD		238		05/04/2012	11/17/2036	
962166	AS 3	WEYERHAEUSER CO - DEBENTURES.....				3FE	112,828	118,100	118,101	100,000	107,349		(713)				7.125	6.315	JJ		3,572	7,125	04/11/2005	07/15/2023	
962166	AW 4	WEYERHAEUSER CO - DEBENTURES.....				3FE	100,000	110,390	110,394	100,000	100,000						6.950	6.950	AO		1,733	6,950	10/05/2006	10/01/2027	
963320	AN 6	WHIRLPOOL CORP SENIOR NOTE BOOK ENTRY.....				2FE	103,414	115,160	115,162	100,000	101,505		(427)				6.500	6.285	SM		2,155	6,500	09/10/2008	06/15/2016	
969133	AJ 6	WILLAMETTE INDUSTRIES INC - NOTE.....				3FE	106,204	113,520	113,519	100,000	104,270		(311)				7.350	6.921	JJ		3,685	7,350	11/17/2006	07/01/2026	
983024	AF 7	WYETH.....				1FE	218,578	135,890	271,782	200,000	210,336		(929)				6.450	5.902	FA		5,372	12,900	03/12/2004	02/01/2024	
984121	BP 7	XEROX CORP SENIOR NOTE.....				2FE	89,539	112,990	112,987	100,000	95,515		1,494				6.400	7.148	MS		2,122	6,400	01/21/2009	03/15/2016	
98372P	AG 3	XL CAPITAL LIMITED - SENIOR NOTE.....				2FE	108,050	121,370	121,372	100,000	104,890		(424)				6.375	5.900	MN		1,048	6,375	07/25/2005	11/15/2024	
98372P	AK 4	XL CAPITAL LIMITED - SENIOR NOTE.....				2FE	100,738	117,610	117,613	100,000	100,530		(37)				6.250	6.204	MN		1,027	6,250	05/21/2007	05/15/2027	
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							47,335,746	XXX	51,339,913	45,668,820	46,921,136	3,500	(86,035)	0	0	XXX	XXX	XXX		893,641	2,463,450	XXX	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....							47,335,746	XXX	51,339,913	45,668,820	46,921,136	3,500	(86,035)	0	0	XXX	XXX	XXX		893,641	2,463,450	XXX	XXX	XXX
Hybrid Securities - Issuer Obligations																									
007924	60 8	AEGON NV 8%.....				2FE	100,000	111,920	111,920	100,000	100,000						8.000	8.000	QU		8,000	6,333	01/24/2012	01/01/9999	
156700	AN 6	CENTURY LINK SENIOR NOTES.....			1	2FE	102,882	109,850	109,850	100,000	101,920		(321)				6.150	5.978	JD		505	6,150	12/15/2010	09/15/2019	
17306N	20 3	CITIGROUP CAPITAL VII TRUPS.....				3FE	50,000	101,520	50,760	50,000	50,000						7.125	7.125	QU		3,279	3,562	07/19/2001	07/31/2031	
46699A	20 5	JP MORGAN CHASE CAP XI PREFERRED SEC.....				2FE	200,000	201,360	201,360	200,000	200,000						5.875	5.875	QU		9,368	11,750	06/13/2003	06/15/2033	
48123W	20 9	JP MORGAN CP XXIV (CALLABLE).....				2FE	12,000	101,960	12,235	12,000	12,000						6.875	6.875	QU		755	825	07/26/2007	08/01/2047	
59021F	20 6	MERRILL LYNCH PFD CAP TR 7.0%.....				3FE	100,000	99,960	99,960	100,000	100,000						7.000	7.000	QU		7,000	7,000	01/01/1998	01/01/9999	
74460D	14 1	PUBLIC STORAGE.....			1	1FE	100,000	108,560	4,342	4,000	80,800		(19,200)				6.500	6.260	QU		251		04/05/2011	04/14/2016	
754730	20 8	RAYMOND JAMES FINANCIAL.....			1	2FE	25,535	109,080	27,270</																

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
94979B 20 4	WELLS FARGO 5.85% CAP			..	..	1	.2FE	31,124	102.360	1,263	1,234	29,765		(1,359)			5.850	0.232	QU	66		09/21/2011	05/01/2033
94979P 20 3	WELLS FARGO CAP TR IX PFD SEC			..	..		.2FE	50,000	100.320	50,160	50,000	50,000					5.625	5.625	QU	2,759	7,734	04/01/2004	04/08/2034
94979P 20 3	WELLS FARGO CAP TR IX PFD SEC			..	..		.2FE	100,406	100.320	100,320	100,000	100,370		(18)			5.625	5.602	QU	5,517	703	10/03/2011	04/08/2034
988498 AD 3	YUM BRANDS INC			..	..		.2FE	96,604	137.850	137,854	100,000	97,143		117			6.875	7.117	AF	2,863	6,875	02/21/2008	11/15/2037
4299999	Hybrid Securities - Issuer Obligations							1,207,972	XXX	1,093,451	1,016,250	1,184,694	0	(23,603)	0	0	XXX	XXX	XXX	46,228	73,147	XXX	XXX
4899999	Total - Hybrid Securities							1,207,972	XXX	1,093,451	1,016,250	1,184,694	0	(23,603)	0	0	XXX	XXX	XXX	46,228	73,147	XXX	XXX
Totals																							
7799999	Total - Issuer Obligations							57,953,708	XXX	62,206,315	55,855,157	57,365,833	3,500	(119,644)	0	0	XXX	XXX	XXX	1,120,394	3,091,345	XXX	XXX
8399999	Grand Total - Bonds							57,953,708	XXX	62,206,315	55,855,157	57,365,833	3,500	(119,644)	0	0	XXX	XXX	XXX	1,120,394	3,091,345	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			15 Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired	
		3	4 F o r e i g n					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared but Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.			
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
008252 86 8	AFFILIATED MGRS 5.25% PFD			8,000,000	25.00	25.000	200,000	25,260	202,080	200,000	2,742									RP2LFE	10/03/2012
035710 50 8	ANNALY MORTGAGE MANAGEMENT			1,000,000	25.00	27,059	27,059	25,410	25,410	27,059		492								P2LFE	08/10/2012
035710 70 6	ANNALY CAPITAL MANAGEMENT INCORPORATED			340,000	25.00	25,940	8,819	25,100	8,534	8,819		1,131								P2LFE	08/09/2012
035710 70 6	ANNALY CAPITAL MANAGEMENT INCORPORATED			1,000,000	25.00	26,118	26,118	25,100	25,100	26,118		639								P2LFE	08/12/2012
054937 40 4	BB & T CORP 5-625%			4,000,000	25.00	25,000	100,000	25,480	101,920	100,000		1,406								P2LFE	07/24/2012
150602 40 7	CEDAR SHOPPING CENTERS			500,000	25.00	25,000	12,500	24,450	12,225	12,500		453								P2LFE	08/03/2012
25153Y 20 6	DEUTSCHE BANK CAPITAL FUNDING			1,000,000	25.00	23,480	23,480	25,070	23,480	23,480		828								P2LFE	06/19/2012
25154D 10 2	DEUTSCHE BANK CAPITAL			1,000,000	25.00	24,880	24,880	25,070	25,070	24,880		919								P2LFE	06/19/2012
40429C 60 7	HSBC FIN CORP			300,000	25.00	25,349	7,605	25,060	7,518	7,605		1,568								P2LFE	11/05/2012
40429C 60 7	HSBC FIN CORP			300,000	25.00	25,478	7,644	25,060	7,518	7,644										P2LFE	11/05/2012
40429C 60 7	HSBC FIN CORP			1,545,000	25.00	25,500	39,397	25,060	38,718	39,397										P2LFE	11/05/2012
40429C 60 7	HSBC FIN CORP			300,000	25.00	25,338	7,602	25,060	7,518	7,602										P2LFE	11/05/2012
40429C 60 7	HSBC FIN CORP			400,000	25.00	25,409	10,164	25,060	10,024	10,164										P2LFE	11/05/2012
40429C 60 7	HSBC FIN CORP			400,000	25.00	25,399	10,160	25,060	10,024	10,160										P2LFE	11/05/2012
40429C 60 7	HSBC FIN CORP			300,000	25.00	25,392	7,618	25,060	7,518	7,618										P2LFE	11/05/2012
40429C 60 7	HSBC FIN CORP			400,000	25.00	25,398	10,159	25,060	10,024	10,159										P2LFE	11/05/2012
49446R 77 8	KIMCO REALTY 5.5% PFD			4,000,000	25.00	25,000	100,000	24,850	99,400	100,000	1,375	1,222								P2LFE	07/16/2012
49446R 77 8	KIMCO REALTY 5.5% PFD			1,000,000	25.00	24,830	24,830	24,850	24,850	24,830	344	611								P2LFE	08/02/2012
49446R 77 8	KIMCO REALTY 5.5% PFD			1,000,000	25.00	24,876	24,876	24,850	24,850	24,876	344									P2LFE	08/08/2012
49446R 77 8	KIMCO REALTY 5.5% PFD			3,417,000	25.00	25,237	86,236	24,850	84,912	86,236	1,175									P2LFE	11/05/2012
49446R 77 8	KIMCO REALTY 5.5% PFD			546,000	25.00	25,229	13,775	24,850	13,568	13,775	188									P2LFE	11/05/2012
59156R 60 3	METLIFE INC PFD SER B			1,880,000	25.00	25,793	48,491	25,210	47,395	48,491		1,576								P2LFE	11/05/2012
59156R 60 3	METLIFE INC PFD SER B			2,000,000	25.00	25,791	51,582	25,210	50,420	51,582										P2LFE	11/05/2012
69360J 68 5	PS BUS PARKS 6% PFD			8,000,000	25.00	25,000	200,000	25,790	206,320	200,000		7,567								P2LFE	05/03/2012
69360J 71 9	PS BUSINES PK 6.45% PFD			4,000,000	25.00	25,000	100,000	26,370	105,480	100,000		6,145								P2LFE	01/10/2012
756109 70 8	REALTY INCOME CORPORATION			1,000,000	25.00	25,696	25,696	25,696	25,696	25,696	141	1,406								P2LFE	07/19/2012
756109 70 8	REALTY INCOME CORPORATION			1,000,000	25.00	25,696	25,696	25,696	25,696	25,696	141									P2LFE	07/25/2012
902973 83 3	U.S. BANCORP DEP SHS PFD			2,850,000	25.00	27,509	78,401	27,509	78,401	78,401	1,158	2,316								P2LFE	05/04/2012
929042 85 1	VORNADO REALTY 5.7%			8,000,000	25.00	25,000	200,000	25,530	204,240	200,000	2,850	2,312								P2LFE	07/18/2012
949746 74 7	WELLS FARGO & CO 5.2%PFD			4,000,000	25.00	25,000	100,000	25,180	100,720	100,000		1,719								P2LFE	08/09/2012
976826 86 7	WISCONSIN POWER AND LIGHT CO			2,900,000	25.00	26,453	76,713	26,969	78,210	76,713		3,534								P2LFE	05/03/2012
8499999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						1,679,498	XXX	1,694,429	1,679,498	10,456	35,845	0	0	0	0	0	0	0	XXX	XXX
8999999	Total - Preferred Stocks						1,679,498	XXX	1,694,429	1,679,498	10,456	35,845	0	0	0	0	0	0	0	XXX	XXX

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3	4			7	8		10	11	12	13	14	15	16		
						Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
257867	10 1	RR DONNELLEY & SONS CO.....			11,000.000	99,000	9.000	99,000	150,062		8,580	(51,062)		(51,062)		L.....	02/24/2012
29364G	10 3	ENTERGY CORP NEW.....			1,500.000	95,625	63.750	95,625	98,286		3,735	(2,661)		(2,661)		L.....	04/30/2012
30161N	10 1	EXELON CORPORATION.....			2,500.000	74,350	29.740	74,350	99,817		8,823	(25,467)		(25,467)		L.....	01/23/2012
30161N	10 1	EXELON CORPORATION.....			2,500.000	74,350	29.740	74,350	96,329			(21,979)		(21,979)		L.....	04/05/2012
337932	10 7	FIRSTENERGY CORP.....			2,200.000	91,872	41.760	91,872	94,248		4,840	(2,375)		(2,375)		L.....	01/17/2012
464288	68 7	ISHARES S & P U.S. PREFERRED STOCK.....			3,500.000	138,670	39.620	138,670	137,481	909	6,296	1,189		1,189		L.....	03/19/2012
637417	10 6	NATIONAL RETAIL PPTYS COMMON.....			1,654.000	51,605	31.200	51,605	51,491			114		114		L.....	12/04/2012
637417	10 6	NATIONAL RETAIL PPTYS COMMON.....			400.000	12,480	31.200	12,480	12,452			28		28		L.....	12/04/2012
637417	10 6	NATIONAL RETAIL PPTYS COMMON.....			1,178.000	36,754	31.200	36,754	36,660			93		93		L.....	12/04/2012
724479	10 0	PITNEY BOWES INC.....			5,000.000	53,200	10.640	53,200	93,060		9,375	(39,859)		(39,859)		L.....	02/13/2012
9099999		Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....				727,905	XXX	727,905	869,885	909	41,649	(141,979)	0	(141,979)	0	XXX	XXX
9799999		Total - Common Stock.....				727,905	XXX	727,905	869,885	909	41,649	(141,979)	0	(141,979)	0	XXX	XXX
9899998		Total - Preferred Stock from Section 1.....				1,679,498	XXX	1,694,429	1,679,498	10,456	35,845					XXX	XXX
9899999		Total - Preferred and Common Stock.....				2,407,404	XXX	2,422,334	2,549,384	11,364	77,494	(141,979)	0	(141,979)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
054375 SE 1	AVONDALE MICH SCH DIEST TAXABLE.....		11/08/2012	BPU.....		54,377	50,000	57
567609 CV 2	MARIEMONT OH CITY SCH DIST.....		05/14/2012	RAYMOND JAMES.....		112,554	100,000	2,853
733845 HB 0	PORT CLINTON OHIO CITY SCH DIST TAXABLE.....		11/08/2012	BPU.....		22,182	20,000	541
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....					189,113	170,000	3,450
Bonds - Industrial and Miscellaneous								
001055 30 0	AFLAC INC 5.50% SUB PFD.....		09/20/2012	WELLS FARGO.....		200,000	8,000	
00751Y AA 4	ADVANCE AUTO PARTS INC COMPANY GTD.....		11/09/2012	WELLS FARGO.....		211,875	200,000	447
018340 LA 5	ALLENTOWN PA RFDG PENSION.....		04/12/2012	WELLS FARGO.....		83,671	85,000	198
025932 40 1	AMERICAN FINL 6.375% PFD.....		06/22/2012	WELLS FARGO.....		102,572	4,000	
025932 40 1	AMERICAN FINL 6.375% PFD.....		06/25/2012	WELLS FARGO.....		102,331	4,000	
025932 40 1	AMERICAN FINL 6.375% PFD.....		08/08/2012	RAYMOND JAMES.....		53,655	2,000	
025932 50 0	AMERICAN FIN GRPS 5.75% PFD.....		08/21/2012	WELLS FARGO.....		100,000	4,000	
03938L AS 3	ARCELORMITTAL SR UNSECURED.....		07/11/2012	WELLS FARGO.....		97,205	100,000	2,531
04010L 60 8	ARES CAPITAL 5.875%.....		10/17/2012	WELLS FARGO.....		200,619	8,000	
054303 AW 2	AVON PRODUCTS INC.....		09/06/2012	WELLS FARGO.....		214,455	200,000	361
06051G EE 5	BANK AMER CORP FIXED.....		04/25/2012	BPU.....		105,002	100,000	1,877
093662 AE 4	BLOCK FINANCIAL LLC SR UNSECURED.....		10/26/2012	WELLS FARGO.....		203,423	200,000	183
12612W AB 0	CNF INC - SENIOR DEBENTURE.....		07/18/2012	WELLS FARGO.....		106,629	100,000	1,526
12626P AL 7	CRH AMERICA INC.....		04/17/2012	RAYMOND JAMES.....		229,657	215,000	3,159
167393 MV 6	CHICAGO HTS IL.....		01/03/2012	WELLS FARGO.....		208,505	200,000	267
18683K AC 5	CLIFFS NATURAL RESOURCES.....		07/23/2012	WELLS FARGO.....		105,266	100,000	1,997
18683K AD 3	CLIFFS NATURAL RESOURCES.....		09/18/2012	WELLS FARGO.....		99,980	100,000	2,302
18683K AD 3	CLIFFS NATURAL RESOURCES.....		10/01/2012	WELLS FARGO.....		100,763	100,000	41
20030N 60 6	COMCAST CORP 5% PFD.....		11/29/2012	WELLS FARGO.....		200,000	8,000	
203233 70 5	COMMONWEALTH 5.75% PFD REIT SR.....		07/20/2012	WELLS FARGO.....		100,000	4,000	
22546Q AD 9	CREDIT SUISSE MED TERM SUB NTS.....		04/12/2012	BPU.....		103,002	100,000	1,320
233331 70 1	DTE ENERGY CO 5.25% PFD.....		09/25/2012	WELLS FARGO.....		200,000	8,000	
24702R AM 3	DELL INC SR UNSECURED.....		11/08/2012	WELLS FARGO.....		107,042	100,000	960
25459H BG 9	DIRECTV HOLDINGS/FNG.....		11/21/2012	WELLS FARGO.....		204,447	200,000	2,060
29364D 76 1	ENTERGY ARKANSAS 4.9% PFD INC.....		12/06/2012	WELLS FARGO.....		200,000	8,000	
29364W 50 4	ENTERGY LA LLC 5.25% PFD.....		06/26/2012	WELLS FARGO.....		100,000	4,000	
369622 42 8	GE CAP CORP 4.875% PFD.....		10/03/2012	WELLS FARGO.....		200,000	8,000	
369622 51 9	GENERAL ELECTRIC CAPITAL CORP.....		11/05/2012	EDWARD JONES.....		87,448	3,340	
36966R 6E 1	GENERAL ELECTRIC CAPITAL CORP.....		03/08/2012	RAYMOND JAMES.....		27,944	25,000	536
36966R WJ 1	GENERAL ELECTRIC CAPITAL CORP.....		03/12/2012	WELLS FARGO.....		50,380	50,000	1,364
42217K AW 6	HEALTH CARE REIT INC.....		01/09/2012	WELLS FARGO.....		100,005	100,000	2,581
428236 BQ 5	HEWLETT-PACKARD COMPANY DEBENTURE.....		08/27/2012	RAYMOND JAMES.....		50,992	50,000	984
428236 BR 3	HEWLETT-PACKARD COMPANY DEBENTURE.....		08/27/2012	RAYMOND JAMES.....		108,149	100,000	2,700
428236 BR 3	HEWLETT-PACKARD COMPANY DEBENTURE.....		10/11/2012	WELLS FARGO.....		208,005	200,000	1,033
428236 BV 4	HEWLETT-PACKARD CO SR UNSECURED.....		11/13/2012	WELLS FARGO.....		100,506	100,000	2,028
472319 AE 2	JEFFERIES GROUP INC.....		11/28/2012	WELLS FARGO.....		159,193	150,000	4,703
485106 GX 0	KANSAS CITY MO SPL OBLIG.....		04/09/2012	WELLS FARGO.....		206,005	200,000	379
494550 AT 3	KINDER MORGAN ENERGY PARTNERS.....		07/10/2012	RAYMOND JAMES.....		220,601	200,000	3,706
496902 AJ 6	KINROSS GOLD CORPORATION NOTES.....		09/13/2012	RAYMOND JAMES.....		61,685	60,000	103
534187 AR 0	LINCOLN NATIONAL CORP.....		06/29/2012	WELLS FARGO.....		109,165	100,000	1,503
534187 BB 4	LINCOLN NATIONAL CORP.....		06/29/2012	BPU.....		106,252	100,000	67

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
573284 AJ 5	MARTIN MARIETTA MATERIAL SR NOTES		05/08/2012	WELLS FARGO		100,005	100,000	174
57563R FW 4	MASSACHUSETTS EDL FING AUTH		07/20/2012	BPU		102,102	100,000	248
577778 AZ 6	THE MAY DEPARTMENT STORES		04/17/2012	RAYMOND JAMES		147,032	125,000	3,589
59022C AB 9	MERRILL LYNCH & CO - GLOBAL NOTES		08/21/2012	RAYMOND JAMES		104,193	100,000	2,695
594457 BT 9	MICHIGAN CONSOLIDATED GAS COMPANY		04/04/2012	RAYMOND JAMES		77,474	70,000	211
61747W AF 6	MORGAN STANLEY SR NT		03/26/2012	BPU		195,587	195,000	1,993
626717 AG 7	MURPHY OIL CORP SR UNSECURED		12/03/2012	WELLS FARGO		201,127	200,000	171
650094 CJ 2	NEW YORK TELEPHONE CO - DEBENTURES		07/10/2012	RAYMOND JAMES		147,388	127,000	1,949
65339K 70 4	NEXTERA ENERGY 5.625% PFD		06/12/2012	WELLS FARGO		100,000	4,000	
65339K 80 3	NEXTERA ENERGY		11/15/2012	WELLS FARGO		200,000	8,000	
70643U BE 8	PEMBROKE PINES FL COMMNS		03/19/2012	WELLS FARGO		149,000	150,000	3,741
724479 AH 3	PITNEY BOWES INC NOTES		05/23/2012	WELLS FARGO		103,213	100,000	1,285
743674 60 8	PROTECTIVE LIFE 6.25% PFD		05/15/2012	WELLS FARGO		100,000	4,000	
743674 70 7	PROTECTIVE LIFE 6%		08/15/2012	WELLS FARGO		100,000	4,000	
744320 60 7	PRUDENTIAL FINL PFD		11/28/2012	WELLS FARGO		200,000	8,000	
74432Q BT 1	PRUDENTIAL FINL INC MED TERM NTS		06/05/2012	BPU		100,655	95,000	261
74913G 50 1	QWEST CORP 7%		06/14/2012	WELLS FARGO		100,000	4,000	
759351 70 3	REINSURANCE GROUP 6.2% PFD		08/14/2012	WELLS FARGO		200,000	8,000	
777543 UF 4	ROSEMONT IL TXBL CORP		03/23/2012	WELLS FARGO		202,505	200,000	
79844P AM 0	SAN LEANDRO CA PENSION		03/21/2012	WELLS FARGO		103,540	100,000	62
803111 AM 5	SARA LEE CORP		02/15/2012	WELLS FARGO		102,775	100,000	1,872
803111 AM 5	SARA LEE CORP		06/04/2012	WELLS FARGO		109,766	100,000	613
803111 AM 5	SARA LEE CORP		08/14/2012	WELLS FARGO		218,605	200,000	3,607
808513 20 4	THE CHARLES SCHWAB CORP		08/08/2012	RAYMOND JAMES		53,330	2,000	
808626 AG 0	SCIENCE APPLICATIONS INT NOTIES		12/18/2012	WELLS FARGO		207,931	200,000	5,194
81721M 20 8	SENIOR HOUSING 5.625%		07/17/2012	WELLS FARGO		200,000	8,000	
852891 AC 4	STANCORP FINL GROUP INC SR FIXED NT RATE		09/11/2012	BPU		103,152	100,000	472
854502 70 5	STANLEY BLACK & DECKER		07/18/2012	WELLS FARGO		200,000	8,000	
87938W AC 7	TELEFONICA EMISIONES SAU GTD SENIOR NOTE		04/02/2012	WELLS FARGO		99,796	100,000	2,055
891027 30 2	TORCHMARK CORP 5.875% PFD		09/17/2012	WELLS FARGO		200,000	8,000	
89233P 4U 7	TOYOTA MOTOR CREDIT CORPORATION		11/08/2012	RAYMOND JAMES		25,353	25,000	33
89346D AE 7	TRANSALTA CORP SR UNSECURED		10/24/2012	WELLS FARGO		160,211	150,000	1,192
911684 AD 0	US CELLULAR CORP		07/13/2012	WELLS FARGO		106,194	100,000	614
911684 AD 0	US CELLULAR CORP		09/11/2012	WELLS FARGO		106,343	100,000	1,656
912920 AG 0	US WEST COMMUNICATIONS		07/30/2012	WELLS FARGO		102,005	100,000	1,524
918204 AR 9	VF CORP - NOTE		04/04/2012	RAYMOND JAMES		37,505	33,000	930
918204 AR 9	VF CORP - NOTE		04/12/2012	RAYMOND JAMES		13,882	12,000	4
92344W AB 7	VERIZON MARYLAND INC		11/01/2012	EDWARD JONES		110,172	100,000	1,936
931422 AK 5	WALGREEN CO		11/16/2012	RAYMOND JAMES		73,011	70,000	582
94973V AY 3	WELLPOINT INC		08/29/2012	RAYMOND JAMES		102,346	100,000	1,439
959802 AH 2	WESTERN UNION CO		05/04/2012	WELLS FARGO		107,925	100,000	2,962
007924 60 8	AEGON NV 8%		01/24/2012	WELLS FARGO		100,000	4,000	
754730 20 8	RAYMOND JAMES FINANCIAL		03/30/2012	RAYMOND JAMES		25,535	1,000	
754730 20 8	RAYMOND JAMES FINANCIAL		04/12/2012	RAYMOND JAMES		50,765	2,000	
754730 20 8	RAYMOND JAMES FINANCIAL		06/12/2012	RAYMOND JAMES		21,967	850	
3899999	Total - Bonds - Industrial and Miscellaneous					10,908,820	7,034,190	83,980
8399997	Total - Bonds - Part 3					11,097,933	7,204,190	87,431

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399998	Total - Bonds - Summary Item from Part 5					51,914	50,000	
8399999	Total - Bonds					11,149,847	7,254,190	87,431
Preferred Stocks - Industrial and Miscellaneous								
008252 86 8	AFFILIATED MGRS 5.25% PFD		10/03/2012	WELLS FARGO	8,000.000	200,000		
035710 50 8	ANNALY MORTGAGE MANAGEMENT		08/10/2012	RAYMOND JAMES	1,000.000	27,059		
035710 70 6	ANNALY CAPITAL MANAGEMENT INCORPORATED		08/09/2012	RAYMOND JAMES	340.000	8,819		
035710 70 6	ANNALY CAPITAL MANAGEMENT INCORPORATED		08/12/2012	RAYMOND JAMES	1,000.000	26,118		
054937 40 4	BB & T CORP 5-625%		07/24/2012	WELLS FARGO	4,000.000	100,000		
150602 40 7	CEDAR SHOPPING CENTERS		08/03/2012	RAYMOND JAMES	500.000	12,500		
25153Y 20 6	DEUTSCHE BANK CAPITAL FUNDING		06/19/2012	RAYMOND JAMES	1,000.000	23,480		
25154D 10 2	DEUTSCHE BANK CAPITAL		06/19/2012	RAYMOND JAMES	1,000.000	24,880		
40429C 60 7	HSBC FIN CORP		11/05/2012	EDWARD JONES	300.000	7,605		
40429C 60 7	HSBC FIN CORP		11/05/2012	EDWARD JONES	300.000	7,644		
40429C 60 7	HSBC FIN CORP		11/05/2012	EDWARD JONES	1,545.000	39,397		
40429C 60 7	HSBC FIN CORP		11/05/2012	EDWARD JONES	300.000	7,602		
40429C 60 7	HSBC FIN CORP		11/05/2012	EDWARD JONES	400.000	10,164		
40429C 60 7	HSBC FIN CORP		11/05/2012	EDWARD JONES	400.000	10,160		
40429C 60 7	HSBC FIN CORP		11/05/2012	EDWARD JONES	300.000	7,618		
40429C 60 7	HSBC FIN CORP		11/05/2012	EDWARD JONES	400.000	10,159		
49446R 77 8	KIMCO REALTY 5.5% PFD		07/16/2012	WELLS FARGO	4,000.000	100,000		
49446R 77 8	KIMCO REALTY 5.5% PFD		08/08/2012	RAYMOND JAMES	1,000.000	24,876		
49446R 77 8	KIMCO REALTY 5.5% PFD		11/05/2012	EDWARD JONES	3,417.000	86,236		
49446R 77 8	KIMCO REALTY 5.5% PFD		11/05/2012	EDWARD JONES	546.000	13,775		
49446R 77 8	KIMCO REALTY CORPORATION PFD		08/02/2012	RAYMOND JAMES	1,000.000	24,830		
59156R 60 3	METLIFE INC PFD SER B		11/05/2012	EDWARD JONES	1,880.000	48,491		
59156R 60 3	METLIFE INC PFD SER B		11/05/2012	EDWARD JONES	2,000.000	51,582		
69360J 68 5	PS BUS PARKS 6% PFD		05/03/2012	WELLS FARGO	8,000.000	200,000		
69360J 71 9	PS BUSINES PK 6.45% PFD		01/10/2012	WELLS FARGO	4,000.000	100,000		
756109 70 8	REALTY INCOME CORPORATION		07/19/2012	RAYMOND JAMES	1,000.000	25,696		
756109 70 8	REALTY INCOME CORPORATION		07/25/2012	RAYMOND JAMES	1,000.000	25,696		
902973 83 3	U.S. BANCORP DEP SHS PFD		05/04/2012	RAYMOND JAMES	2,850.000	78,401		
929042 85 1	VORNADO REALTY 5.7%		07/18/2012	WELLS FARGO	8,000.000	200,000		
949746 74 7	WELLS FARGO & CO 5.2%PFD		08/09/2012	WELLS FARGO	4,000.000	100,000		
976826 86 7	WISCONSIN POWER AND LIGHT CO		05/03/2012	RAYMOND JAMES	2,900.000	76,713		
8499999	Total - Preferred Stocks - Industrial and Miscellaneous					1,679,498	XXX	0
8999997	Total - Preferred Stocks - Part 3					1,679,498	XXX	0
8999998	Total - Preferred Stocks - Summary Item from Part 5					161,958	XXX	
8999999	Total - Preferred Stocks					1,841,456	XXX	0
Common Stocks - Industrial and Miscellaneous								
257867 10 1	RR DONNELLEY & SONS CO		02/24/2012	WELLS FARGO	11,000.000	150,062	XXX	
29364G 10 3	ENTERGY CORP NEW		04/30/2012	WELLS FARGO	1,500.000	98,286	XXX	
30161N 10 1	EXELON CORPORATION		01/23/2012	WELLS FARGO	2,500.000	99,817	XXX	
30161N 10 1	EXELON CORPORATION		04/05/2012	WELLS FARGO	2,500.000	96,329	XXX	
337932 10 7	FIRSTENERGY CORP		01/17/2012	WELLS FARGO	2,200.000	94,248	XXX	
464288 68 7	ISHARES S & P U.S. PREFERRED STOCK		03/19/2012	WELLS FARGO	3,500.000	137,481	XXX	
637417 10 6	NATIONAL RETAIL PPTYS COMMON		12/04/2012	EDWARD JONES	1,654.000	51,491	XXX	

E13.2

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
637417 10 6	NATIONAL RETAIL PPTYS COMMON.....		12/04/2012	EDWARD JONES.....	400.000	12,452	XXX	
637417 10 6	NATIONAL RETAIL PPTYS COMMON.....		12/04/2012	EDWARD JONES.....	1,178.000	36,660	XXX	
724479 10 0	PITNEY BOWES INC.....		02/13/2012	WELLS FARGO.....	5,000.000	93,060	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....					869,885	XXX	.0
9799997.	Total - Common Stocks - Part 3.....					869,885	XXX	.0
9799998.	Total - Common Stocks - Summary Item from Part 5.....					1,480,625	XXX	
9799999.	Total - Common Stocks.....					2,350,510	XXX	.0
9899999.	Total - Preferred and Common Stocks.....					4,191,967	XXX	.0
9999999.	Total - Bonds, Preferred and Common Stocks.....					15,341,814	XXX	87,431

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date																		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.																								
Bonds - U.S. States, Territories and Possessions																																						
250419 DS 4	DESERT HOT SPRINGS CA REDEV AGY TAX ALLO		09/04/2012	WELLS FARGO		10,000	10,000	10,000	10,000						10,000			0		09/01/2023																		
413893 BG 2	HARRIS CNTY HOUSTON TX SPORTS AUTH.....		11/15/2012	WELLS FARGO		20,000	20,000	22,645	20,000						20,000			0		11/15/2017																		
476575 F3 4	JERSEY CITY NJ - GEN OBLIG.....		10/23/2012	WELLS FARGO		101,000	100,000	102,202	100,075						100,075		925	925	6,581	09/01/2014																		
480890 AT 9	JOSEPHINE CNTY OR - TAX PENSION OBLIG RE		07/02/2012	WELLS FARGO		55,000	55,000	58,570	55,462						55,462		(462)	(462)	1,996	06/01/2024																		
525876 SH 2	LENAPE NJ - REG HS DIST TAX.....		08/15/2012	WELLS FARGO		100,000	100,000	102,435	100,577						100,577		(577)	(577)	5,750	08/15/2020																		
603823 ZZ 1	MINNEAPOLIS & ST PAUL MN MET ARPT RFDG.		01/03/2012	WELLS FARGO		206,000	200,000	209,400	201,753						201,753		4,247	4,247	6,850	01/01/2022																		
60415N E7 3	AGENCY MINNESOTA ST HOUSING REV FINANCE		01/03/2012	WELLS FARGO		5,000	5,000	5,615	5,208						5,208		(208)	(208)		01/01/2032																		
60415N E7 3	AGENCY MINNESOTA ST HOUSING REV FINANCE		05/01/2012	WELLS FARGO		5,000	5,000	5,615	5,208						5,208		(208)	(208)		01/01/2032																		
60415N E7 3	AGENCY MINNESOTA ST HOUSING REV FINANCE		07/02/2012	WELLS FARGO		5,000	5,000	5,615	5,182						5,182		(182)	(182)		01/01/2032																		
625506 HF 0	OBLIG MULTNOMAH COUNTY LMTD. TAX PENSION		06/01/2012	WELLS FARGO		100,000	100,000	99,000	99,990						99,990		10	10	3,650	06/01/2012																		
685814 JL 0	OREGON WI SCHOOL DIST-RFDG BDS.....		03/01/2012	WELLS FARGO		130,000	130,000	130,291	130,217						130,217		(217)	(217)	3,575	03/01/2021																		
686053 BP 3	OREGON SCH BRDS ASSN PENSION BDS.....		03/16/2012	WELLS FARGO		20,000	20,000	19,049	20,000						20,000			232		06/30/2021																		
791676 BK 4	ST LOUIS MO PARKING REV.....		12/17/2012	WELLS FARGO		5,000	5,000	5,078	5,000						5,000			0		12/15/2018																		
804833 EF 4	SAVANNAH GA HOSP REV.....		07/02/2012	WELLS FARGO		10,000	10,000	10,000	10,051						10,051		(51)	(51)		07/01/2018																		
820871 JH 5	REFUNDING SHEBOYGAN CNTY WI - GEN OBLIG		05/01/2012	WELLS FARGO		90,000	90,000	92,286	90,374						90,374		(374)	(374)	2,588	05/01/2019																		
932117 EB 6	WALL TOWNSHIP NJ SCHOOL DISTRICT.....		08/07/2012	WELLS FARGO		70,000	70,000	71,539	70,236						70,236		(236)	(236)	4,457	07/15/2022																		
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					932,000	925,000	949,339	929,333	0	0	0	0	0	929,333	0	2,667	2,667	35,678	XXX																		
Bonds - U.S. Special Revenue and Special Assessment																																						
312910 UP 5	FED'L HOME LOAN MTG. CORP.....		12/17/2012	PRINCIPAL		503	503	533	503						503			0	195	06/15/2022																		
31358U VB 9	FED'L NAT'L MTG ASSOC.....		12/26/2012	PRINCIPAL		621	621	659	621						621			0	209	04/25/2023																		
31358U WB 8	FED'L NAT'L MTG ASSOC.....		12/26/2012	PRINCIPAL		2,918	2,918	3,023	2,918						2,918			0	1,037	04/25/2023																		
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					4,043	4,043	4,214	4,043	0	0	0	0	0	4,043	0	0	0	1,441	XXX																		
Bonds - Industrial and Miscellaneous																																						
00206R AP 7	AT & T INC.....		06/30/2012	WELLS FARGO		108,084	100,000	101,138	100,331						100,331		7,753	7,753	4,169	11/15/2013																		
048825 BC 6	ATLANTIC RICHFIELD CO.....		04/02/2012	WELLS FARGO		100,000	100,000	102,500	100,000						100,000			0		04/01/2012																		
048825 BC 6	ATLANTIC RICHFIELD CO.....		04/02/2012	WELLS FARGO		60,000	60,000	61,350	60,000						60,000			0	6,800	04/01/2012																		
06048W EV 8	BANK OF AMERICA CORP MULTI STEP UP.....		06/30/2012	WELLS FARGO		100,000	100,000	100,000	100,000						100,000			0	2,950	12/28/2025																		
06048W GL 8	BANK OF AMERICA CORP.....		06/30/2012	WELLS FARGO		200,000	200,000	200,000	200,000						200,000			0	5,000	06/27/2031																		
06050X GW 7	BANK OF AMERICA CORP - INTERNOTES.....		07/16/2012	WELLS FARGO		100,000	100,000	105,250	100,000						100,000			0	6,650	07/15/2027																		
06050X JL 8	BANK OF AMERICA CORP.....		06/15/2012	WELLS FARGO		100,000	100,000	100,000	100,000						100,000			0	2,825	12/15/2017																		
06050X PB 3	BANK OF AMERICA CORP - INTERNOTES.....		08/15/2012	WELLS FARGO		100,000	100,000	100,000	100,000						100,000			0	5,400	02/15/2019																		
06050X XR 9	BANK OF AMERICA - INTERNOTES.....		08/15/2012	WELLS FARGO		100,000	100,000	100,000	100,000						100,000			0	4,538	08/15/2021																		
092113 AE 9	BLACK HILLS CORP - NOTES.....		10/31/2012	WELLS FARGO		51,570	50,000	50,938	50,124						50,124		1,446	1,446		05/15/2013																		
092113 AE 9	BLACK HILLS CORP - NOTES.....		10/31/2012	WELLS FARGO		103,143	100,000	102,875	100,345						100,345		2,798	2,798	9,371	05/15/2013																		
14911Q GA 3	CATERPILLAR FINL SVCS - POWERNOTES.....		01/17/2012	WELLS FARGO		100,000	100,000	100,000	100,000						100,000			0	3,125	01/15/2012																		
22541L AC 7	CREDIT SUISSE FIRST BOSTON USA.....		01/17/2012	WELLS FARGO		85,000	85,000	87,125	85,214						85,214		(214)	(214)		01/15/2012																		
249015 SN 9	DENTON TX UTILITY SYSTEM REVENUE.....		12/06/2012	WELLS FARGO		100,000	100,000	113,606	101,395						101,395		(1,395)	(1,395)	6,500	12/01/2013																		
25468P BX 3	WALT DISNEY COMPANY - GLOBAL NOTES.....		03/01/2012	WELLS FARGO		100,000	100,000	100,750	100,002						100,002		(2)	(2)	3,188	03/01/2012																		
362320 AZ 6	GTE CORP - DEBENTURES.....		11/29/2012	WELLS FARGO		124,877	100,000	96,625	98,703						98,703		26,174	26,174	13,680	04/15/2018																		
362320 AZ 6	GTE CORP - DEBENTURES.....		11/29/2012	WELLS FARGO		124,877	100,000	98,000	99,207						99,207		25,670	25,670		04/15/2018																		
36966R AN 6	GENERAL ELECTRIC CAP CORP.....		12/17/2012	WELLS FARGO		100,000	100,000	100,000	100,000						100,000			0	5,600	12/15/2015																		
36966R BK 1	GENERAL ELECTRIC CAP CORP - INTERNOTES		12/17/2012	WELLS FARGO		100,000	100,000	100,000	100,000						100,000			0	5,500	01/15/2020																		
370425 SE 1	GMAC-SENIOR NOTES.....		08/28/2012	WELLS FARGO		100,000	100,000	104,500	100,673						100,673		(673)	(673)	6,875	08/28/2012																		
373064 KT 0	SYSTE GEORGETOWN TX-WILLIAMSON CNTY UTIL		08/15/2012	WELLS FARGO		15,000	15,000	17,206	15,561						15,561		(561)	(561)		08/15/2015																		
38141G BU 7	GOLDMAN SACHS GROUP INC.....		01/17/2012	WELLS FARGO		100,000	100,000	103,625	100,365						100,365		(365)	(365)	3,300	01/15/2012																		
38143U TX 9	GOLDMAN SACHS GROUP INC.....		10/29/2012	WELLS FARGO		100,000	100,000	100,000	100,000						100,000			0	5,000	04/29/2026																		
38143U UN 9	GOLDMAN SACHS GROUP.....		08/12/2012	RAYMOND JAMES		100,000	100,000	99,742	99,763						99,763		237	237	3,000	05/18/2023																		
38143U XT 3	GOLDMAN SACHS GRP INC.....		11/26/2012	WELLS FARGO		100,000	100,000	100,000	100,000						100,000			0	6,250	08/24/2029																		

E14

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
51803X AT 6	LASALLE FUNDING LLC - MED TERM NOTES.....		07/16/2012.	WELLS FARGO.....		45,000	45,000	45,563	45,008				0		45,008		(8)	(8)	1,313	07/15/2012.
524908 R4 4	LEHMAN BROTHERS HOLDINGS.....		02/14/2012.	WELLS FARGO.....		10	100,000	98,562	24,000	23,990			23,990		24,000		(23,990)	(23,990)		07/17/2037.
52517P 2S 9	LEHMAN BROTHERS HOLDINGS.....		02/14/2012.	WELLS FARGO.....		25,917	100,000	100,000	24,000	(1,500)			(1,500)		24,000		1,917	1,917		06/15/2027.
52519F AP 6	LEHMAN BROTHERS HOLDINGS.....		02/14/2012.	WELLS FARGO.....		25,931	100,000	100,000	24,000	(500)			(500)		24,000		1,931	1,931		02/27/2020.
52519F EP 2	LEHMAN BROTHERS HOLDINGS.....		02/14/2012.	WELLS FARGO.....		25,917	100,000	100,000	24,000	(960)			(960)		24,000		1,917	1,917		08/16/2032.
565849 AD 8	MARATHON OIL CORP.....		12/06/2012.	WELLS FARGO.....		242,016	200,000	188,375	192,734				0		192,734		49,282	49,282	12,000	10/01/2017.
718507 BH 8	PHILLIPS PETE CO.....		11/27/2012.	WELLS FARGO.....		127,726	100,000	96,750	98,792				0		98,792		28,934	28,934	13,300	07/15/2018.
718507 BH 8	PHILLIPS PETE CO.....		11/27/2012.	WELLS FARGO.....		127,726	100,000	100,000	100,000				0		100,000		27,726	27,726		07/15/2018.
74432A A3 4	PRUDENTIAL FINANCIAL INC - INTERNOTES.....		07/16/2012.	WELLS FARGO.....		100,000	100,000	100,000	100,000				0		100,000				5,800	01/15/2022.
74432A BD 1	PRUDENTIAL FINANCIAL INC - INTERNOTES.....		11/15/2012.	WELLS FARGO.....		100,000	100,000	100,000	100,000				0		100,000				6,000	05/15/2018.
74432A WG 1	PRUDENTIAL FINANCIAL INC - MEDIUM TERM N UNIVERSITY OF NV - REVENUES CMNTY COLL		12/17/2012.	WELLS FARGO.....		100,000	100,000	100,000	100,000				0		100,000				6,050	12/15/2022.
914658 Z5 1	S		07/02/2012.	WELLS FARGO.....		85,000	85,000	83,604	84,572				0		84,572		428	428	4,675	07/01/2022.
989654 CC 0	ZION IL MIDWEST REGL ALT ULT.....		12/03/2012.	WELLS FARGO.....		40,000	40,000	44,300	41,138				0		41,138		(1,138)	(1,138)	2,640	12/01/2021.
3899999	Total - Bonds - Industrial and Miscellaneous.....					3,517,794	3,680,000	3,702,383	3,369,927	21,030	0	0	21,030	0	3,369,927	0	147,867	147,867	164,260	XXX.....
Bonds - Hybrid Securities																				
17311U 20 0	CITIGROUP CAPITAL XIX ENHANCED TRUST.....		08/15/2012.	WELLS FARGO.....		50,000	50,000	50,000	50,000				0		50,000				2,417	08/15/2067.
33889Y 20 1	FLEET CAPITAL TRUST IX - TRUPS.....		07/25/2012.	WELLS FARGO.....		100,000	100,000	100,000	100,000				0		100,000				4,400	08/01/2033.
63540U 20 7	NATIONAL CITY CAPITAL TRUST IV.....		07/30/2012.	WELLS FARGO.....		50,000	50,000	50,000	50,000				0		50,000				2,500	09/15/2047.
69350H 20 2	PNC CAP TRUST D.....		04/25/2012.	WELLS FARGO.....		100,000	100,000	10,000	100,000				0		100,000				2,212	12/15/2033.
4899999	Total - Bonds - Hybrid Securities.....					300,000	300,000	210,000	300,000	0	0	0	0	0	300,000	0	0	0	11,528	XXX.....
8399997	Total - Bonds - Part 4.....					4,753,836	4,909,043	4,865,937	4,603,302	21,030	0	0	21,030	0	4,603,302	0	150,534	150,534	212,907	XXX.....
8399998	Total - Bonds - Summary Item from Part 5.....					52,652	50,000	51,914	0				0		51,914		738	738		XXX.....
8399999	Total - Bonds.....					4,806,488	4,959,043	4,917,851	4,603,302	21,030	0	0	21,030	0	4,655,216	0	151,273	151,273	212,907	XXX.....
8999998	Total - Preferred Stocks - Summary Item from Part 5.....					163,030	XXX	161,958	0				0		161,958		1,072	1,072	5,002	XXX.....
8999999	Total - Preferred Stocks.....					163,030	XXX	161,958	0	0	0	0	0	0	161,958	0	1,072	1,072	5,002	XXX.....
9799998	Total - Common Stocks - Summary Item from Part 5.....					1,579,158	XXX	1,480,625	0				0		1,480,625		98,533	98,533	41,712	XXX.....
9799999	Total - Common Stocks.....					1,579,158	XXX	1,480,625	0	0	0	0	0	0	1,480,625	0	98,533	98,533	41,712	XXX.....
9899999	Total - Preferred and Common Stocks.....					1,742,188	XXX	1,642,583	0	0	0	0	0	0	1,642,583	0	99,605	99,605	46,714	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					6,548,676	XXX	6,560,434	4,603,302	21,030	0	0	21,030	0	6,297,799	0	250,878	250,878	259,621	XXX.....

E14.1

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	For eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
989703 20 2	ZIONS CAPITAL TRUST B CAP SECS.....		06/18/2012	RAYMOND JAMES.....	08/13/2012	RAYMOND JAMES.....	50,000	51,914	52,652	51,914				.0			.738	.738		
3899999	Total - Bonds - Industrial and Miscellaneous.....						50,000	51,914	52,652	51,914	.0	.0	.0	.0	.0	.0	.738	.738	.0	.0
8399998	Total - Bonds.....						50,000	51,914	52,652	51,914	.0	.0	.0	.0	.0	.0	.738	.738	.0	.0
Preferred Stocks - Industrial and Miscellaneous																				
105368 50 0	BRANDYWINE REALTY TRUST PFD.....		05/03/2012	RAYMOND JAMES.....	12/28/2012	RAYMOND JAMES.....	2,475,000	62,432	61,875	62,432				.0			(557)	(557)	3,482	
105368 50 0	BRANDYWINE REALTY TRUST PFD.....		05/03/2012	RAYMOND JAMES.....	08/16/2012	RAYMOND JAMES.....	625,000	15,766	15,816	15,766				.0			.50	.50		
446150 40 1	HUNTINGTON BANCSHARES INCORPORATED.....		04/10/2012	RAYMOND JAMES.....	08/16/2012	RAYMOND JAMES.....	50,000	57,930	60,339	57,930				.0			2,409	2,409	1,063	
49446R 84 4	KIMCO REALTY CORPORATION PFD.....		08/02/2012	RAYMOND JAMES.....	10/10/2012	RAYMOND JAMES.....	1,000,000	25,830	25,000	25,830				.0			(830)	(830)	457	
8499999	Total - Preferred Stocks - Industrial and Miscellaneous.....						1,000,000	161,958	163,030	161,958	.0	.0	.0	.0	.0	.0	1,072	1,072	5,002	.0
8999998	Total - Preferred Stocks.....						1,000,000	161,958	163,030	161,958	.0	.0	.0	.0	.0	.0	1,072	1,072	5,002	.0
Common Stocks - Industrial and Miscellaneous																				
00162Q 86 6	ALERIAN MLP ETF.....		04/02/2012	WELLS FARGO.....	10/03/2012	WELLS FARGO.....	5,800,000	96,931	81,433	96,931				.0			(15,499)	(15,499)	2,923	
00162Q 86 6	ALERIAN MLP ETF.....		01/17/2012	WELLS FARGO.....	10/02/2012	WELLS FARGO.....	2,640,000	44,018	43,969	44,018				.0			(49)	(49)	1,409	
00162Q 86 6	ALERIAN MLP ETF.....		01/17/2012	WELLS FARGO.....	10/03/2012	WELLS FARGO.....	3,160,000	52,688	68,040	52,688				.0			15,352	15,352	2,842	
00206R 10 2	AT & T INC.....		01/17/2012	WELLS FARGO.....	09/17/2012	WELLS FARGO.....	3,200,000	97,858	119,614	97,858				.0			21,756	21,756	4,224	
00206R 10 2	AT & T INC.....		04/23/2012	WELLS FARGO.....	09/17/2012	WELLS FARGO.....	3,200,000	98,759	119,614	98,759				.0			20,855	20,855		
156700 10 6	CENTURYLINK INC.....		01/17/2012	WELLS FARGO.....	09/19/2012	WELLS FARGO.....	2,500,000	92,696	105,877	92,696				.0			13,181	13,181	9,788	
156700 10 6	CENTURYLINK INC.....		02/27/2012	WELLS FARGO.....	09/19/2012	WELLS FARGO.....	1,000,000	40,291	35,000	40,291				.0			(5,291)	(5,291)		
156700 10 6	CENTURYLINK INC.....		04/30/2012	WELLS FARGO.....	09/19/2012	WELLS FARGO.....	1,500,000	58,408	70,877	58,408				.0			12,468	12,468		
18683K 10 1	CLIFFS NATURAL RESOURCES.....		07/13/2012	WELLS FARGO.....	10/17/2012	WELLS FARGO.....	2,000,000	94,735	89,093	94,735				.0			(5,642)	(5,642)	2,500	
18683K 10 1	CLIFFS NATURAL RESOURCES.....		07/31/2012	WELLS FARGO.....	10/17/2012	WELLS FARGO.....	2,000,000	82,644	89,093	82,644				.0			6,449	6,449		
42217K 70 0	HEALTH CARE REIT.....		03/19/2012	RAYMOND JAMES.....	08/13/2012	RAYMOND JAMES.....	1,800,000	45,546	47,768	45,546				.0			2,222	2,222	2,080	
42217K 70 0	HEALTH CARE REIT.....		03/29/2012	RAYMOND JAMES.....	08/16/2012	RAYMOND JAMES.....	1,800,000	45,293	47,768	45,293				.0			2,475	2,475		
69351T 10 6	PPL CORPORATION.....		02/08/2012	WELLS FARGO.....	10/08/2012	WELLS FARGO.....	3,500,000	97,422	101,392	97,422				.0			3,970	3,970	6,300	
69351T 10 6	PPL CORPORATION.....		04/05/2012	WELLS FARGO.....	10/08/2012	WELLS FARGO.....	3,500,000	96,886	101,392	96,886				.0			4,506	4,506		
713291 10 2	PEPCO HOLDINGS INC.....		07/13/2012	WELLS FARGO.....	12/17/2012	WELLS FARGO.....	5,000,000	97,566	97,659	97,566				.0			94	94	2,700	
724479 10 0	PITNEY BOWES INC.....		08/06/2012	WELLS FARGO.....	08/06/2012	WELLS FARGO.....	5,000,000	7,033	7,033	7,033				.0						
724479 10 0	PITNEY BOWES INC.....		08/06/2012	WELLS FARGO.....	11/01/2012	WELLS FARGO.....	5,000,000	70,733	72,065	70,733				.0			1,332	1,332		
89151E 10 9	TOTAL S.A. SPONS ADR.....		04/25/2012	WELLS FARGO.....	09/14/2012	WELLS FARGO.....	2,000,000	96,498	108,665	96,498				.0			12,168	12,168	1,001	
92857W 20 9	VODAFONE GROUP PLC.....		02/02/2012	WELLS FARGO.....	10/08/2012	WELLS FARGO.....	4,000,000	109,459	115,211	109,459				.0			5,751	5,751	5,945	
92857W 20 9	VODAFONE GROUP PLC.....		02/27/2012	WELLS FARGO.....	10/08/2012	WELLS FARGO.....	2,000,000	55,162	57,597	55,162				.0			2,435	2,435		
9099999	Total - Common Stocks - Industrial and Miscellaneous.....						1,480,625	1,579,158	1,480,625	1,480,625	.0	.0	.0	.0	.0	.0	98,533	98,533	41,712	.0
9799998	Total - Common Stocks.....						1,480,625	1,579,158	1,480,625	1,480,625	.0	.0	.0	.0	.0	.0	98,533	98,533	41,712	.0
9899999	Total - Preferred and Common Stocks.....						1,642,583	1,742,188	1,642,583	1,642,583	.0	.0	.0	.0	.0	.0	99,605	99,605	46,714	.0
9999999	Total - Bonds, Preferred and Common Stocks.....						1,694,497	1,794,840	1,694,497	1,694,497	.0	.0	.0	.0	.0	.0	100,343	100,343	46,714	.0

E15

**Sch. D-Pt. 6-Sn. 1
NONE**

**Sch. D-Pt. 6-Sn. 2
NONE**

**Sch. DA-Pt. 1
NONE**

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn 2B-Broker List
NONE**

**Sch. DB-Pt. D
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Wells Fargo..... Columbus OH.....					559,350	XXX
BPU..... Columbus OH.....					14,558	XXX
Huntingdon National Bank..... Columbus OH.....					277,127	XXX
Huntingdon National Bank MM..... Columbus OH.....					149,801	XXX
Raymond James..... Columbus OH.....					91,614	XXX
Edward Jones..... Columbus OH.....					6,393	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	1,098,843	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	1,098,843	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	25	XXX
0599999. Total Cash.....	XXX	XXX	0	0	1,098,868	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	751,413	4. April.....	883,872	7. July.....	835,710	10. October.....	1,432,530
2. February.....	623,341	5. May.....	864,743	8. August.....	665,016	11. November.....	682,827
3. March.....	1,363,894	6. June.....	1,366,838	9. September.....	946,896	12. December.....	1,098,843

Sch. E-Pt. 2
NONE

Sch. E-Pt. 3
NONE

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