



ANNUAL STATEMENT

For the Year Ended December 31, 2012
of the Condition and Affairs of the

Vision Service Plan

NAIC Group Code.....1189, 1189 (Current Period) (Prior Period) NAIC Company Code..... 54380 Employer's ID Number..... 31-0725743

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Licensed as Business Type.....Vision Service Corporation Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized..... November 4, 1966 Commenced Business..... March 29, 1967

Statutory Home Office 3400 Morse Crossing P.O. Box 2487..... Columbus OH 43215
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 3333 Quality Drive..... Rancho Cordova CA 95670
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 3333 Quality Drive..... Rancho Cordova CA 95670
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 3333 Quality Drive..... Rancho Cordova CA 95670
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.vsp.com

Statutory Statement Contact Laura Olson 916-851-5000
(Name) (Area Code) (Telephone Number) (Extension)
laurol@vsp.com 916-858-5388
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. James Robinson Lynch	President	2. James Michael McGrann	Secretary
3. Lester Earl Passuello	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

James Robinson Lynch James Michael McGrann Donald Joseph Ball, Jr.

State of..... California
County of..... Sacramento

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) James Robinson Lynch	_____ (Signature) James Michael McGrann	_____ (Signature) Lester Earl Passuello
1. (Printed Name) President	2. (Printed Name) Secretary	3. (Printed Name) Treasurer
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This _____ day of _____ 2013
By: James Robinson Lynch , James Michael McGrann,
Lester Earl Passuello

a. Is this an original filing? Yes [X] No []
b. If no 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	150,431	0.3	150,431		150,431	0.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....	1,560,227	3.3	1,560,227		1,560,227	4.1
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	976,364	2.1	976,364		976,364	2.6
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	425,164	0.9	425,164		425,164	1.1
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	6,857,315	14.4	6,857,315		6,857,315	18.0
2.2 Unaffiliated non-U.S. securities (including Canada).....	2,099,246	4.4	2,099,246		2,099,246	5.5
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	22,446	0.0	22,446		22,446	0.1
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	10,238,570	21.5	10,238,570		10,238,570	26.8
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	2,949,595	6.2	2,949,595		2,949,595	7.7
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....	6,720	0.0	6,720		6,720	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	12,856,522	27.0	12,856,522		12,856,522	33.7
11. Other invested assets.....	9,453,290	19.9			0	0.0
12. Total invested assets.....	47,595,890	100.0	38,142,600	0	38,142,600	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		3,037,429
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	87,833	
8.2	Totals, Part 3, Column 9.....		87,833
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		2,949,596
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		2,949,596

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		12,095,084
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		2,641,794
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		9,453,290
12.	Deduct total nonadmitted amounts.....		9,453,290
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		37,089,014
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		8,738,488
3.	Accrual of discount.....		2,308
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....	4,942	
4.3	Part 2, Section 2, Column 13.....	1,089,505	
4.4	Part 4, Column 11.....	185,377	1,279,824
5.	Total gain (loss) on disposals, Part 4, Column 19.....		195,096
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		24,662,382
7.	Deduct amortization of premium.....		238,683
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....	3,331	
9.3	Part 2, Section 2, Column 14.....	70,563	
9.4	Part 4, Column 13.....		73,894
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		22,329,771
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		22,329,771

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....	150,431	161,766	151,714	150,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	150,431	161,766	151,714	150,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals.....	976,364	996,815	1,031,201	915,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					
	7. Totals.....	1,985,391	1,987,071	2,001,387	1,905,000
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)					
	8. United States.....	6,857,315	6,949,986	7,018,851	6,677,000
	9. Canada.....	257,026	263,012	259,250	250,000
	10. Other Countries.....	1,842,219	1,876,792	1,941,603	1,755,000
	11. Totals.....	8,956,560	9,089,790	9,219,704	8,682,000
Parent, Subsidiaries and Affiliates					
	12. Totals.....				
	13. Total Bonds.....	12,068,746	12,235,442	12,404,006	11,652,000
PREFERRED STOCKS					
Industrial and Miscellaneous (Unaffiliated)	14. United States.....	11,631	11,631	9,579	
	15. Canada.....				
	16. Other Countries.....	10,815	10,815	10,603	
	17. Totals.....	22,446	22,446	20,182	
Parent, Subsidiaries and Affiliates					
	18. Totals.....				
	19. Total Preferred Stocks.....	22,446	22,446	20,182	
COMMON STOCKS					
Industrial and Miscellaneous (Unaffiliated)	20. United States.....	6,848,808	6,848,808	5,821,835	
	21. Canada.....	114,913	114,913	89,202	
	22. Other Countries.....	3,274,852	3,274,852	2,916,976	
	23. Totals.....	10,238,573	10,238,573	8,828,013	
Parent, Subsidiaries and Affiliates					
	24. Totals.....				
	25. Total Common Stocks.....	10,238,573	10,238,573	8,828,013	
	26. Total Stocks.....	10,261,019	10,261,019	8,848,195	
	27. Total Bonds and Stocks.....	22,329,765	22,496,461	21,252,201	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

9105

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1.....		150,431				150,431	0.6	2,713,834	6.9	150,431	
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	0	150,431	0	0	0	150,431	0.6	2,713,834	6.9	150,431	0
2. All Other Governments											
2.1 Class 1.....						0	0.0		0.0		
2.2 Class 2.....						0	0.0		0.0		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1.....	254,629	721,735				976,364	4.1	3,646,295	9.2	976,364	
3.2 Class 2.....						0	0.0		0.0		
3.3 Class 3.....						0	0.0		0.0		
3.4 Class 4.....						0	0.0		0.0		
3.5 Class 5.....						0	0.0		0.0		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	254,629	721,735	0	0	0	976,364	4.1	3,646,295	9.2	976,364	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1.....						0	0.0	1,127,810	2.8		
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	1,127,810	2.8	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1.....		1,985,390				1,985,390	8.4	4,959,009	12.5	1,985,390	
5.2 Class 2.....						0	0.0		0.0		
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	0	1,985,390	0	0	0	1,985,390	8.4	4,959,009	12.5	1,985,390	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1.....	12,291,219	7,304,008				19,595,227	83.1	27,159,422	68.6	19,595,227	
6.2 Class 2.....	363,873	522,530				886,403	3.8		0.0	886,403	
6.3 Class 3.....						0	0.0		0.0		
6.4 Class 4.....						0	0.0		0.0		
6.5 Class 5.....						0	0.0		0.0		
6.6 Class 6.....						0	0.0		0.0		
6.7 Totals.....	12,655,092	7,826,538	0	0	0	20,481,630	86.8	27,159,422	68.6	20,481,630	0
7. Hybrid Securities											
7.1 Class 1.....						0	0.0		0.0		
7.2 Class 2.....						0	0.0		0.0		
7.3 Class 3.....						0	0.0		0.0		
7.4 Class 4.....						0	0.0		0.0		
7.5 Class 5.....						0	0.0		0.0		
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

901S

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1.....	(d).....12,545,848	.....10,161,564	.....0	.....0	.....0	.....22,707,412	.....96.2	.....XXX	.....XXX	.....22,707,412	.....0
9.2 Class 2.....	(d).....363,873	.....522,530	.....0	.....0	.....0	.....886,403	.....3.8	.....XXX	.....XXX	.....886,403	.....0
9.3 Class 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.4 Class 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.5 Class 5.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.6 Class 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.7 Totals.....	.....12,909,721	.....10,684,094	.....0	.....0	.....0	(b).....23,593,815	.....100.0	.....XXX	.....XXX	.....23,593,815	.....0
9.8 Line 9.7 as a % of Col. 6.....	.....54.7	.....45.3	.....0.0	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....0.0
10. Total Bonds Prior Year											
10.1 Class 1.....	.....13,936,670	.....25,669,699				.....XXX	.....XXX	.....39,606,369	.....100.0	.....39,606,370	
10.2 Class 2.....						.....XXX	.....XXX	.....0	.....0.0		
10.3 Class 3.....						.....XXX	.....XXX	.....0	.....0.0		
10.4 Class 4.....						.....XXX	.....XXX	.....0	.....0.0		
10.5 Class 5.....						.....XXX	.....XXX	(c).....0	.....0.0		
10.6 Class 6.....						.....XXX	.....XXX	(c).....0	.....0.0		
10.7 Totals.....	.....13,936,670	.....25,669,699	.....0	.....0	.....0	.....XXX	.....XXX	(b).....39,606,369	.....100.0	.....39,606,370	.....0
10.8 Line 10.7 as a % of Col. 8.....	.....35.2	.....64.8	.....0.0	.....0.0	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....100.0	.....0.0
11. Total Publicly Traded Bonds											
11.1 Class 1.....	.....12,545,848	.....10,161,564				.....22,707,412	.....96.2	.....39,606,370	.....100.0	.....22,707,412	.....XXX
11.2 Class 2.....	.....363,873	.....522,530				.....886,403	.....3.8	.....0	.....0.0	.....886,403	.....XXX
11.3 Class 3.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.4 Class 4.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.5 Class 5.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.6 Class 6.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.7 Totals.....	.....12,909,721	.....10,684,094	.....0	.....0	.....0	.....23,593,815	.....100.0	.....39,606,370	.....100.0	.....23,593,815	.....XXX
11.8 Line 11.7 as a % of Col. 6.....	.....54.7	.....45.3	.....0.0	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....54.7	.....45.3	.....0.0	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
12. Total Privately Placed Bonds											
12.1 Class 1.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.2 Class 2.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.3 Class 3.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.4 Class 4.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.5 Class 5.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.6 Class 6.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.7 Totals.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.8 Line 12.7 as a % of Col. 6.....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....XXX	.....XXX	.....XXX	.....XXX	.....0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....XXX	.....XXX	.....XXX	.....XXX	.....0.0

S107

- (a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
Distribution by Type											
1. U.S. Governments											
1.1 Issuer Obligations.....		150,431				150,431	0.6	2,713,834	6.9	150,431	
1.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5 Totals.....	0	150,431	0	0	0	150,431	0.6	2,713,834	6.9	150,431	0
2. All Other Governments											
2.1 Issuer Obligations.....						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations.....	254,629	721,735				976,364	4.1	3,646,295	9.2	976,364	
3.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5 Totals.....	254,629	721,735	0	0	0	976,364	4.1	3,646,295	9.2	976,364	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations.....						0	0.0	1,127,810	2.8		
4.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5 Totals.....	0	0	0	0	0	0	0.0	1,127,810	2.8	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations.....		1,985,390				1,985,390	8.4	4,959,009	12.5	1,985,390	
5.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5 Totals.....	0	1,985,390	0	0	0	1,985,390	8.4	4,959,009	12.5	1,985,390	0
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Issuer Obligations.....	12,655,092	7,826,538				20,481,630	86.8	27,159,422	68.6	20,481,630	
6.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5 Totals.....	12,655,092	7,826,538	0	0	0	20,481,630	86.8	27,159,422	68.6	20,481,630	0
7. Hybrid Securities											
7.1 Issuer Obligations.....						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations.....						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

8018

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	12,909,721	10,684,094	0	0	0	23,593,815	100.0	XXX	XXX	23,593,815	0
9.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals.....	12,909,721	10,684,094	0	0	0	23,593,815	100.0	XXX	XXX	23,593,815	0
9.6 Line 9.5 as a % of Col. 6.....	54.7	45.3	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	13,936,670	25,669,699				XXX	XXX	39,606,369	100.0	39,606,370	
10.2 Residential Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities.....						XXX	XXX	0	0.0		
10.5 Totals.....	13,936,670	25,669,699	0	0	0	XXX	XXX	39,606,369	100.0	39,606,370	0
10.6 Line 10.5 as a % of Col. 8.....	35.2	64.8	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	12,909,721	10,684,094				23,593,815	100.0	39,606,370	100.0	23,593,815	XXX
11.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	XXX
11.5 Totals.....	12,909,721	10,684,094	0	0	0	23,593,815	100.0	39,606,370	100.0	23,593,815	XXX
11.6 Line 11.5 as a % of Col. 6.....	54.7	45.3	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	54.7	45.3	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

601S

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	10,682,728	10,682,728			
2. Cost of short-term investments acquired.....	13,805,815	13,805,815			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	12,963,473	12,963,473			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other than temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	11,525,070	11,525,070	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	11,525,070	11,525,070	0	0	0

S110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... 0

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V		
Properties Occupied by the Reporting Entity - Health Care Delivery																
Optical Laboratory - Land.....		Hamilton.....	OH.....	12/20/2002	12/20/2002	380,434		380,434	380,434				.0			
Optical Laboratory - Building.....		Hamilton.....	OH.....	04/01/2003	04/01/2003	3,425,470		2,569,162	2,569,162	87,833			(87,833)			
0199999. Properties Occupied by the Reporting Entity - Health Care Delivery.....						3,805,904	.0	2,949,596	2,949,596	87,833	.0	.0	(87,833)	.0	.0	.0
0399999. Total - Properties Occupied by the Reporting Entity.....						3,805,904	.0	2,949,596	2,949,596	87,833	.0	.0	(87,833)	.0	.0	.0
0699999. Totals.....						3,805,904	.0	2,949,596	2,949,596	87,833	.0	.0	(87,833)	.0	.0	.0

**Sch. A-Pt. 2
NONE**

**Sch. A-Pt. 3
NONE**

**Sch. B-Pt. 1
NONE**

**Sch. B-Pt. 2
NONE**

**Sch. B-Pt. 3
NONE**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) /Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
Non-Collateral Loans - Affiliated																			
	Promissory Note.....		Rancho Cordova.....	CA...	Vision Service Plan.....		03/29/2011		14,000,000	9,453,290	9,453,290						490,234		
2699999	Total - Non-Collateral Loans - Affiliated.....								14,000,000	9,453,290	9,453,290	0	0	0	0	0	490,234	0	XXX
4099999	Subtotal - Affiliated.....								14,000,000	9,453,290	9,453,290	0	0	0	0	0	490,234	0	XXX
4199999	Totals.....								14,000,000	9,453,290	9,453,290	0	0	0	0	0	490,234	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
Non-Collateral Loans - Affiliated																			
	Promissory Note.....	Rancho Cordova.....	CA...	Principal Payments.....	03/29/2011								.....0	.....2,641,794	.....2,641,794	.....0	.....0	.....0	.....0
2699999	Total - Non-Collateral Loans - Affiliated.....						.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....2,641,794	.....2,641,794	.....0	.....0	.....0	.....0
4099999	Subtotal - Affiliated.....						.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....2,641,794	.....2,641,794	.....0	.....0	.....0	.....0
4199999	Totals.....						.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....2,641,794	.....2,641,794	.....0	.....0	.....0	.....0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828	DM	9	US Treasury Note	SD		1	151,714	107,844	161,766	150,000	150,431		(191)		4.000	3.858	FA	2,250	6,000	07/28/2005	02/15/2015
0199999	U.S. Government - Issuer Obligations						151,714	XXX	161,766	150,000	150,431	0	(191)	0	XXX	XXX	XXX	2,250	6,000	XXX	XXX
0599999	Total - U.S. Government						151,714	XXX	161,766	150,000	150,431	0	(191)	0	XXX	XXX	XXX	2,250	6,000	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
13062R	LR	7	CALIFORNIA ST			1	127,476	109,846	126,323	115,000	125,811		(1,666)		5.000	1.051	JD	479	2,875	08/15/2012	06/01/2016
13063A	KG	8	CALIFORNIA ST GO			1FE	632,725	111,827	615,049	550,000	595,924		(15,612)		5.000	1.957	MN	4,583	27,500	09/14/2010	11/01/2015
882722	LH	2	TEXAS ST GO			1FE	271,000	102,177	255,443	250,000	254,629		(7,882)		4.000	0.813	FA	4,167	10,000	11/30/2010	08/01/2013
1199999	U.S. States, Territories & Possessions - Issuer Obligations						1,031,201	XXX	996,815	915,000	976,364	0	(25,160)	0	XXX	XXX	XXX	9,229	40,375	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						1,031,201	XXX	996,815	915,000	976,364	0	(25,160)	0	XXX	XXX	XXX	9,229	40,375	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
3134G3	Y5	3	FEDERAL HOME LN MTG CORP			1	500,000	99,593	497,966	500,000	500,000				0.850	0.850	MN	390		11/16/2012	11/28/2017
313371	N2	8	FEDERAL HOME LOAN BANKS			1	1,065,392	106,301	1,063,007	1,000,000	1,060,227		(5,165)		2.125	0.876	JD	1,358	10,625	07/25/2012	12/08/2017
672411	K6	1	OAKLAND CNTY MI WTR SUPPLY SYS			1FE	299,544	104,513	297,862	285,000	298,393		(1,150)		2.000	0.985	AO	2,375		07/30/2012	10/01/2017
67766W	DV	1	OHIO ST WTR DEV AUTH WTR POLLU REF			1FE	136,451	106,863	128,236	120,000	126,771		(4,709)		5.250	1.221	JD	525	6,300	12/06/2010	06/01/2014
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations						2,001,387	XXX	1,987,071	1,905,000	1,985,391	0	(11,024)	0	XXX	XXX	XXX	4,648	16,925	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations						2,001,387	XXX	1,987,071	1,905,000	1,985,391	0	(11,024)	0	XXX	XXX	XXX	4,648	16,925	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
02005Q	VU	4	ALLY BK MIDVALE UTAH	\$		1	250,000	100,977	252,443	250,000	250,000				1.350	1.350	AO	731	3,384	10/04/2011	10/14/2014
02587D	EL	8	AMERICAN EXPRESS CENTRN	\$		1	250,000	100,977	252,441	250,000	250,000				1.400	1.400	AO	758	3,510	10/04/2011	10/14/2014
06426N	SX	1	BANK OF CHINA NEW YORK CITY NY	\$		1	250,000	99,945	249,863	250,000	250,000				0.650	0.650	JD	86		12/07/2012	12/12/2014
06740K	CN	5	BARCLAYS BK DEL	\$		1	105,398	104,093	104,093	100,000	103,071		(1,632)		3.200	1.504	MN	507	3,218	07/26/2011	11/04/2014
06740K	EX	1	Barclays BK Wilmington DE CD	\$		1	150,000	102,531	153,796	150,000	150,000				1.900	1.902	JD	187	2,858	11/28/2011	12/07/2016
084670	BB	3	BERKSHIRE HATHAWAY INC DEL			1FE	714,924	104,339	730,371	700,000	711,554		(3,065)		2.200	1.728	FA	5,818	15,400	11/28/2011	08/15/2016
05568P	Q6	7	BMW BK NORTH AMER UTAH	\$		1	250,000	100,983	252,458	250,000	250,000				1.150	1.150	JJ	1,214	2,883	07/27/2011	07/29/2014
17284A	G3	6	CIT BK SALT LAKE CITY UT	\$		1	250,000	102,686	256,715	250,000	250,000				2.000	2.000	MN	792	5,014	11/02/2011	11/04/2016
254671	FG	0	DISCOVER BK	\$		1	200,000	100,973	201,946	200,000	200,000				1.600	1.600	FA	1,271		07/30/2012	08/08/2017
254670	W2	4	DISCOVER BK GREENWOOD DEL	\$		1	50,000	102,369	51,184	50,000	50,000				1.900	1.900	MS	282	953	09/08/2011	09/14/2016
27002Y	BY	1	EAGLEBANK BETHESDA MD	\$		1	175,000	99,931	174,879	175,000	175,000				0.700	0.700	MON	34	101	11/19/2012	11/21/2016
36160X	ST	5	GE CAP FINL INC RETAIL	\$		1	250,000	100,574	251,436	250,000	250,000				1.200	1.201	JJ	1,274	3,008	07/27/2011	07/29/2014
36159S	K6	7	GE MONEY BK DRAPER UTAH	\$		1	250,000	101,046	252,614	250,000	250,000				1.200	1.200	JJ	1,267	3,008	07/27/2011	07/29/2014
381426	M9	3	GOLDMAN SACHS BK USA NY	\$		1	211,176	103,270	206,540	200,000	205,063		(4,303)		3.500	1.311	MS	2,263	7,019	07/27/2011	03/04/2014
38143A	CR	4	GOLDMAN SACHS BK USA NY	\$		1	50,000	101,902	50,951	50,000	50,000				1.700	1.700	MN	71	852	11/22/2011	11/30/2015
478160	AQ	7	JOHNSON & JOHNSON CALLABLE			1FE	304,248	120,648	301,620	250,000	300,415		(3,833)		5.550	1.067	FA	5,242		08/21/2012	08/15/2017
59156R	AG	3	METLIFE INC			1FE	276,630	104,065	260,163	250,000	257,616		(8,360)		5.000	1.569	MN	1,285	12,500	09/14/2010	11/24/2013
594918	AB	0	MICROSOFT CORP			1FE	742,495	103,684	725,787	700,000	717,239		(12,078)		2.950	1.187	JD	1,697	20,650	11/22/2010	06/01/2014
78658A	AL	2	SAFRA NATL BANK NEW YORK NY	\$		1	250,000	99,796	249,489	250,000	250,000				0.600	0.600	JD	75		12/07/2012	12/14/2015
795450	NZ	4	SALLIE MAE BK MURRAY UTAH	\$		1	130,000	100,289	130,376	130,000	130,000				1.300	1.300	FA	606		08/17/2012	08/22/2016
795450	PA	7	SALLIE MAE BK MURRAY UTAH	\$		1	112,000	100,927	113,038	112,000	112,000				1.700	1.700	FA	682		08/14/2012	08/22/2017
845335	BQ	0	SOUTHWESTERN BELL TEL CO			1FE	302,985	114,876	287,191	250,000	278,336		(10,887)		7.000	2.308	JJ	8,750	17,500	09/14/2010	07/01/2015
931142	CG	6	WAL MART STORES INC			1FE	190,656	118,383	189,413	160,000	185,959		(4,698)		5.375	1.437	AO	2,054	8,600	03/13/2012	04/05/2017
949746	FJ	5	WELLS FARGO & CO NEW			1FE	534,905	103,386	516,930	500,000	508,534		(10,507)		4.950	2.758	AO	5,156	24,750	06/08/2010	10/16/2013

E10

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
959802 AJ 8	WESTERN UN CO CALLABLE.....		.....	.....	.....	.2FE	.....568,435	.....106.136	.....530,682	.....500,000	.....522,530	.....	.....(19,015)	.....	.....	.....6.500	.....2.512	FA.....	.....11,285	.....32,500	07/16/2010	02/26/2014
99000N EC 1	World Finl Ntwk Jumbo CD.....		\$.....	.....	.....	.1	.....200,000	.....101.785	.....203,570	.....200,000	.....200,000	.....	.....	.....	.....	.....2.000	.....2.002	MON...	.....186	.....4,011	09/07/2011	09/14/2016
89114Q AB 4	TORONTO DOMINION BANK.....		.....	A	.....	.1FE	.....259,250	.....105.205	.....263,012	.....250,000	.....257,026	.....	.....(1,913)	.....	.....	.....2.500	.....1.678	JJ.....	.....2,899	.....6,250	11/02/2011	07/14/2016
06739F FZ 9	BARCLAYS BK PLC.....		.....	F	.....	.1FE	.....1,096,355	.....106.402	.....1,064,017	.....1,000,000	.....1,048,833	.....	.....(31,251)	.....	.....	.....5.200	.....1.935	JJ.....	.....24,700	.....52,000	06/29/2011	07/10/2014
1912EQ AC 6	COCA-COLA HBC FIN B V.....		.....	F	.....	.2FE	.....391,843	.....102.474	.....363,784	.....355,000	.....363,873	.....	.....(12,303)	.....	.....	.....5.125	.....1.579	MS.....	.....5,256	.....18,194	09/14/2010	09/17/2013
25244S AC 5	DIAGEO FIN BV.....		.....	F	.....	.1FE	.....453,405	.....112.248	.....448,991	.....400,000	.....429,513	.....	.....(9,944)	.....	.....	.....5.300	.....2.576	AO.....	.....3,710	.....21,200	07/20/2010	10/28/2015
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....		.....	.....	.....		.....9,219,705	.....XXX	.....9,089,793	.....8,682,000	.....8,956,562	.....0	.....(133,789)	.....0	.....0	.....XXX	.....XXX	XXX...	.....90,138	.....269,363	.....XXX	.....XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....		.....	.....	.....		.....9,219,705	.....XXX	.....9,089,793	.....8,682,000	.....8,956,562	.....0	.....(133,789)	.....0	.....0	.....XXX	.....XXX	XXX...	.....90,138	.....269,363	.....XXX	.....XXX
Totals																						
7799999	Total - Issuer Obligations.....		.....	.....	.....		.....12,404,007	.....XXX	.....12,235,445	.....11,652,000	.....12,068,748	.....0	.....(170,164)	.....0	.....0	.....XXX	.....XXX	XXX...	.....106,265	.....332,663	.....XXX	.....XXX
8399999	Grand Total - Bonds.....		.....	.....	.....		.....12,404,007	.....XXX	.....12,235,445	.....11,652,000	.....12,068,748	.....0	.....(170,164)	.....0	.....0	.....XXX	.....XXX	XXX...	.....106,265	.....332,663	.....XXX	.....XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Desig- nation	21 Date Acquired
		3	4					9	10		12	13	14	15	16	17	18	19		
			F o r e i g n					Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.		
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
20441W 20 3	COMPANHIA DE BEBIDAS DAS AMERS.....			277,000		41.990	11,631	41.990	11,631	9,579		.212		1,530			1,530		P1L.....	06/11/2012
91912E 20 4	VALE S A.....		R	533,000		20.290	10,815	20.290	10,815	10,603		.478		3,412		3,331	.81		P2L.....	06/11/2012
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....						22,446	XXX.....	22,446	20,182	.0	.690	.0	4,942	.0	3,331	1,611	.0	XXX.....	XXX.....
8999999.	Total - Preferred Stocks.....						22,446	XXX.....	22,446	20,182	.0	.690	.0	4,942	.0	3,331	1,611	.0	XXX.....	XXX.....

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
88579Y 10 1	3M Company.....			820,000	76,137	92.850	76,137	47,566		1,935		9,118		9,118		L.....	01/09/2009
002824 10 0	Abbott Laboratories.....			699,000	45,785	65.500	45,785	33,936		1,501		6,480		6,480		L.....	03/10/2011
00817Y 10 8	Aetna Inc New Com.....			1,097,000	50,802	46.310	50,802	43,654		389		6,547		6,547		L.....	07/31/2012
00912X 30 2	AIR LEASE CORP.....			750,000	16,125	21.500	16,125	16,937				(812)		(812)		L.....	11/26/2012
018490 10 2	Allergan Inc.....			929,000	85,217	91.730	85,217	79,610		175		3,592		3,592		L.....	08/06/2012
02209S 10 3	Altria Group Inc.....			2,750,000	86,460	31.440	86,460	71,294	1,210	4,306		3,694		3,694		L.....	06/11/2012
00164V 10 3	AMC NETWORKS INC-A.....			360,000	17,820	49.500	17,820	15,076				2,744		2,744		L.....	05/09/2012
030420 10 3	AMERICAN WTR WKS CO INC NEW.....			750,000	27,848	37.130	27,848	19,525		857		3,715		3,715		L.....	06/11/2012
03076C 10 6	AMERIPRISE FINL INC.....			450,000	28,184	62.630	28,184	19,884		612		5,910		5,910		L.....	06/11/2012
03073E 10 5	AMERISOURCEBERGEN CORP.....			520,000	22,454	43.180	22,454	17,104		312		3,115		3,115		L.....	11/10/2011
037833 10 0	Apple Inc.....			283,000	150,605	532.173	150,605	112,184		1,405		33,121		33,121		L.....	11/07/2012
044209 10 4	ASHLAND INC NEW.....			380,000	30,556	80.410	30,556	21,055		283		7,929		7,929		L.....	06/11/2012
00206R 10 2	AT&T Inc.....			2,390,000	80,567	33.710	80,567	66,992		4,206		8,293		8,293		L.....	05/04/2007
053611 10 9	AVERY DENNISON CORP.....			510,000	17,809	34.920	17,809	16,101		138		1,709		1,709		L.....	11/16/2012
05615F 10 2	BABCOCK & WILCOX CO NEW.....			820,000	21,484	26.200	21,484	19,777		48		1,289		1,289		L.....	12/18/2012
071813 10 9	Baxter International Inc.....			761,000	50,728	66.660	50,728	40,380	342	766		11,233		11,233		L.....	06/11/2012
073730 10 3	BEAM INC.....			320,000	19,549	61.090	19,549	18,835		123		714		714		L.....	08/29/2012
097023 10 5	Boeing Co.....			1,050,000	79,128	75.360	79,128	45,488		1,848		2,111		2,111		L.....	05/12/2009
05561Q 20 1	BOK FINL CORP.....			320,000	17,427	54.460	17,427	16,575		748		(155)		(155)		L.....	06/11/2012
11133T 10 3	BROADRIDGE FINL SOLUTIONS INC.....			900,000	20,592	22.880	20,592	19,724	162	594		297		297		L.....	11/10/2011
14365C 10 3	CARNIVAL PLC.....			340,000	13,175	38.750	13,175	13,626		474		1,971		1,971		L.....	06/11/2012
151020 10 4	CELGENE CORP.....			1,384,000	108,602	78.470	108,602	89,434				15,044		15,044		L.....	11/14/2011
166764 10 0	Chevron Corp.....			750,000	81,105	108.140	81,105	59,138		2,633		1,305		1,305		L.....	05/04/2007
17275R 10 2	Cisco Systems Inc.....			3,200,000	62,878	19.649	62,878	61,214		896		1,664		1,664		L.....	09/18/2012
125581 80 1	CIT GROUP INC.....			670,000	25,889	38.640	25,889	23,991				2,164		2,164		L.....	09/20/2012
192446 10 2	Cognizant Tech Solutions CI A.....			778,000	57,480	73.882	57,480	52,579				6,092		6,092		L.....	12/17/2012
20825C 10 4	Conocophillips.....			1,710,000	99,163	57.990	99,163	78,010		3,643		(867)		(867)		L.....	06/14/2012
212015 10 1	Continental Resources Inc.....			320,000	23,517	73.490	23,517	21,293				1,476		1,476		L.....	06/11/2012
126650 10 0	CVS Corp.....			1,008,000	48,737	48.350	48,737	34,680		618		7,151		7,151		L.....	06/11/2012
23918K 10 8	Davita Inc Com.....			99,000	10,942	110.530	10,942	11,068				(126)		(126)		L.....	12/21/2012
249030 10 7	DENTSPLY INTL INC NEW.....			410,000	16,240	39.610	16,240	14,312	23	90		1,894		1,894		L.....	11/10/2011
25179M 10 3	Devon Energy Corp New.....			1,220,000	63,489	52.040	63,489	80,191		718		(16,702)		(16,702)		L.....	06/20/2012
254709 10 8	DISCOVER FINL SVCS.....			660,000	25,443	38.550	25,443	12,344	92	264		9,603		9,603		L.....	11/10/2011
25470F 10 4	DISCOVERY COMMUNICATNS NEW.....			888,000	56,370	63.480	56,370	40,604				16,898		16,898		L.....	08/28/2012
256677 10 5	DOLLAR GEN CORP NEW.....			1,770,000	78,039	44.090	78,039	72,729				3,510		3,510		L.....	12/11/2012
256746 10 8	Dollar Tree Inc.....			550,000	22,308	40.560	22,308	16,767				(507)		(507)		L.....	11/28/2012
25746U 10 9	DOMINION RES INC VA NEW.....			1,040,000	53,872	51.800	53,872	43,090		2,194		(1,331)		(1,331)		L.....	07/19/2010
260543 10 3	Dow Chemical Co.....			2,577,000	83,313	32.329	83,313	84,863		2,185		(1,550)		(1,550)		L.....	10/08/2012
263534 10 9	DU PONT E I DE NEMOURS & CO.....			1,550,000	69,717	44.979	69,717	56,568		2,425		(2,205)		(2,205)		L.....	06/11/2012
278642 10 3	Ebay Inc.....			1,722,000	87,818	50.998	87,818	75,060				12,758		12,758		L.....	08/31/2012
278865 10 0	Ecolab Inc.....			1,014,000	72,907	71.900	72,907	64,249		632		8,657		8,657		L.....	12/19/2012

E12

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
30303M 10 2	FACEBOOK INC.....	.....	.....	1,318,000	35,085	26.620	35,085	27,458				7,627		7,627		L.....	11/08/2012
307000 10 9	FAMILY DLR STORES INC.....	.....	.....	534,000	33,861	63.410	33,861	30,397		407		3,464		3,464		L.....	08/06/2012
31620M 10 6	Fidelity Natl Information Svcs Inc.....	.....	.....	720,000	25,063	34.810	25,063	17,107		576		5,918		5,918		L.....	11/10/2011
343498 10 1	Flowers Foods Inc.....	.....	.....	490,000	11,402	23.270	11,402	11,287				115		115		L.....	11/28/2012
302491 30 3	FMC Corp New.....	.....	.....	420,000	24,578	58.520	24,578	14,649	57	145		6,510		6,510		L.....	11/10/2011
345370 86 0	FORD MTR CO DEL.....	.....	.....	6,015,000	77,894	12.950	77,894	65,054		95		12,841		12,841		L.....	11/01/2012
34964C 10 6	FORTUNE BRANDS HOME & SEC INC.....	.....	.....	510,000	14,902	29.220	14,902	11,238				3,664		3,664		L.....	05/09/2012
363576 10 9	GALLAGHER ARTHUR J & CO.....	.....	.....	590,000	20,444	34.650	20,444	17,707		950		649		649		L.....	06/11/2012
369604 10 3	General Electric Co.....	.....	.....	8,313,000	174,490	20.990	174,490	139,803	1,579	5,186		23,442		23,442		L.....	06/11/2012
372460 10 5	Genuine Parts Co.....	.....	.....	1,055,000	67,077	63.580	67,077	40,048	522	2,041		2,511		2,511		L.....	05/04/2007
38259P 50 8	Google Inc.....	.....	.....	186,000	131,573	707.380	131,573	121,037				8,584		8,584		L.....	11/01/2012
38388F 10 8	GRACE W R & CO DEL NEW.....	.....	.....	430,000	28,909	67.230	28,909	18,202				8,742		8,742		L.....	06/11/2012
384802 10 4	GRAINGER W W INC.....	.....	.....	219,000	44,319	202.370	44,319	42,052		255		2,267		2,267		L.....	12/19/2012
423074 10 3	H J Heinz Co.....	.....	.....	1,450,000	83,636	57.680	83,636	67,367		3,632		5,278		5,278		L.....	05/04/2007
406216 10 1	Halliburton Co Holding Co.....	.....	.....	2,535,000	87,939	34.690	87,939	81,381		761		15,072	8,263	6,809		L.....	06/11/2012
410345 10 2	Hanesbrands Inc Com.....	.....	.....	810,000	29,014	35.820	29,014	21,711				10,426		10,426		L.....	06/11/2012
404132 10 2	HCC Insurance Holdings Inc.....	.....	.....	490,000	18,233	37.210	18,233	14,300	81			4,048		4,048		L.....	10/09/2012
40414L 10 9	HCP Inc com.....	.....	.....	1,950,000	88,062	45.160	88,062	63,416		3,900		7,274		7,274		L.....	06/29/2010
42217K 10 6	Health Care Reit Inc.....	.....	.....	1,400,000	85,806	61.290	85,806	63,098		4,144		9,464		9,464		L.....	05/11/2007
438516 10 6	HONEYWELL INTL INC.....	.....	.....	1,216,000	77,180	63.470	77,180	65,681		1,816		11,007		11,007		L.....	06/11/2012
441060 10 0	Hospira Inc.....	.....	.....	1,375,000	42,955	31.240	42,955	43,393				17,682	16,822	860		L.....	06/11/2012
458140 10 0	Intel Corp.....	.....	.....	3,250,000	67,015	20.620	67,015	62,985		2,828		(11,798)		(11,798)		L.....	11/23/2009
46120E 60 2	Intuitive Surgical Inc.....	.....	.....	125,000	61,296	490.370	61,296	57,055				2,229		2,229		L.....	12/27/2012
462846 10 6	IRON MTN INC.....	.....	.....	762,170	23,665	31.050	23,665	24,304	206	3,526		(142)		(142)		L.....	11/21/2012
450911 20 1	ITT Corp New.....	.....	.....	1,035,000	24,281	23.460	24,281	21,874		235		2,516		2,516		L.....	11/16/2012
471109 10 8	Jarden Corp Com.....	.....	.....	280,000	14,476	51.700	14,476	9,075		38		6,110		6,110		L.....	11/10/2011
471122 20 0	JARDINE STRATEGIC HLDGS LTD BM.....	.....	.....	1,240,000	22,022	17.760	22,022	18,479		99		4,086		4,086		U.....	06/11/2012
47737M 10 2	JIANGXI COPPER CO LTD.....	.....	.....	61,000	6,422	105.279	6,422	5,976		213		2,508	1,383	1,125		U.....	06/11/2012
478160 10 4	Johnson & Johnson.....	.....	.....	1,400,000	98,140	70.100	98,140	88,262		3,360		6,328		6,328		L.....	05/14/2010
46625H 10 0	JP Morgan Chase & Co.....	.....	.....	1,650,000	43,969	72.549	43,969	69,126		1,343		3,423		3,423		L.....	06/11/2012
485170 30 2	Kansas City Southern Com.....	.....	.....	240,000	20,035	83.480	20,035	10,923		187		3,713		3,713		L.....	11/10/2011
485785 10 9	KASIKORNBANK PUB CO LTD.....	.....	.....	279,000	7,059	25.302	7,059	6,166		13		894		894		U.....	08/28/2012
48242W 10 6	KBR INC.....	.....	.....	3,202,000	95,804	29.920	95,804	91,533		668		6,426		6,426		L.....	07/20/2012
494368 10 3	Kimberly Clark Corp.....	.....	.....	960,000	81,053	84.430	81,053	67,863	710	2,803		10,435		10,435		L.....	05/15/2007
50076Q 10 6	KRAFT FOODS GRP INC.....	.....	.....	883,000	40,150	45.470	40,150	281	442			39,869		39,869		L.....	10/02/2012
512815 10 1	LAMAR ADVERTISING CO.....	.....	.....	430,000	16,663	38.750	16,663	16,442				220		220		L.....	12/18/2012
517834 10 7	Las Vegas Sands Corp.....	.....	.....	1,460,000	67,394	46.160	67,394	66,006		5,234		4,205		4,205		L.....	09/19/2012
518439 10 4	LAUDER ESTEE COS INC.....	.....	.....	764,000	45,733	59.860	45,733	45,199		134		534		534		L.....	12/19/2012
526057 10 4	LENNAR CORP.....	.....	.....	310,000	11,988	38.670	11,988	11,221		12		766		766		L.....	09/20/2012
53217V 10 9	LIFE TECHNOLOGIES CORP.....	.....	.....	1,004,000	49,226	49.030	49,226	48,469				757		757		L.....	10/25/2012
532457 10 8	LILLY ELI & CO.....	.....	.....	2,400,000	118,368	49.320	118,368	85,704		4,704		18,624		18,624		L.....	06/05/2008
58933Y 10 5	MERCK & CO INC NEW.....	.....	.....	2,550,000	104,397	40.940	104,397	81,947	1,097	3,956		7,876		7,876		L.....	06/11/2012

E12.1

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
59156R 10 8	METLIFE INC.....			2,265,000	74,609	32.940	74,609	73,493		1,139		12,748	9,889	2,859		L.....	12/19/2012
552953 10 1	MGM Mirage.....			1,590,000	18,508	11.640	18,508	18,154				2,054	999	1,055		L.....	01/13/2012
594918 10 4	Microsoft Corp.....			5,392,000	144,019	26.710	144,019	145,349		2,962		(3,792)		(3,792)		L.....	11/12/2012
609207 10 5	Mondelez Intl Inc Com.....			2,650,000	67,451	25.453	67,451	84,771	345	3,074		(31,272)		(31,272)		L.....	06/05/2008
61166W 10 1	Monsanto Co New.....			981,000	92,852	94.650	92,852	70,529		1,055		21,850		21,850		L.....	05/31/2012
61945C 10 3	MOSAIC CO.....			1,368,000	77,470	56.630	77,470	83,248		820		7,211		7,211		L.....	10/08/2012
65339F 10 1	NEXTERA ENERGY INC.....			1,250,000	86,488	69.190	86,488	59,664		3,000		10,388		10,388		L.....	06/03/2010
655844 10 8	Norfolk Southern Corp.....			1,102,000	68,148	61.840	68,148	72,879		1,656		(9,187)		(9,187)		L.....	10/12/2012
674001 20 1	Oaktree Capital Group LLC Unit CLA.....			260,000	11,827	45.490	11,827	11,383				445		445		L.....	12/18/2012
674599 10 5	Occidental Petroleum Corp-Del.....			854,000	65,425	76.610	65,425	75,719		752		(10,294)		(10,294)		L.....	10/01/2012
670837 10 3	OGE ENERGY CORP.....			380,000	21,398	56.310	21,398	17,392		597		(152)		(152)		L.....	11/10/2011
682189 10 5	ON SEMICONDUCTOR CORP.....			7,415,000	52,276	7.050	52,276	51,606				9,227	11,788	(2,561)		L.....	09/12/2012
714290 10 3	PERRIGO CO.....			220,000	22,887	104.030	22,887	14,099		73		1,481		1,481		L.....	11/10/2011
716768 10 6	Petsmart Inc.....			240,000	16,402	68.340	16,402	12,079		166		3,021		3,021		L.....	06/11/2012
718172 10 9	PHILIP MORRIS INTL INC.....			989,000	82,720	83.640	82,720	62,984	841	3,079		4,918		4,918		L.....	06/11/2012
739197 20 0	POWER ASSETS HLDGS LTD.....			858,000	7,328	8.541	7,328	6,346		166		1,070		1,070		U.....	06/11/2012
740189 10 5	Precision Castparts Corp.....			425,000	80,504	189.420	80,504	70,776		19		9,728		9,728		L.....	12/17/2012
742718 10 9	Procter & Gamble Co.....			1,162,000	78,888	67.890	78,888	69,878		1,306		9,010		9,010		L.....	06/21/2012
744320 10 2	PRUDENTIAL FINL INC.....			855,000	45,597	53.330	45,597	41,599		1,368		4,213		4,213		L.....	06/21/2012
69367U 10 5	PT BK MANDIRI PERSERO TBK.....			724,000	6,085	8.405	6,085	6,166				(81)		(81)		U.....	08/28/2012
69364V 10 6	PTT EXPLORATION & PROD PLC.....			541,000	5,801	10.722	5,801	5,236				565		565		U.....	08/28/2012
74762E 10 2	QUANTA SVCS INC.....			660,000	18,011	27.290	18,011	13,134				3,721		3,721		L.....	01/13/2012
754907 10 3	RAYONIER INC.....			340,000	17,622	51.830	17,622	16,300		150		1,322		1,322		L.....	11/16/2012
755111 50 7	Raytheon Company.....			1,500,000	86,340	57.560	86,340	79,523	750	1,500		6,817		6,817		L.....	04/17/2012
7591EP 10 0	Regions Financial Corp (New).....			7,480,000	53,332	7.130	53,332	48,878	75			4,455		4,455		L.....	10/31/2012
759351 60 4	REINSURANCE GROUP AMER INC.....			360,000	19,267	53.520	19,267	20,494		256		92		92		L.....	07/11/2012
772739 20 7	ROCK-TENN CO.....			350,000	24,469	69.910	24,469	19,994		368		3,863		3,863		L.....	01/13/2012
773903 10 9	ROCKWELL AUTOMATION INC.....			712,000	59,801	83.990	59,801	48,842		335		10,959		10,959		L.....	10/24/2012
774415 10 3	ROCKWOOD HLDGS INC.....			430,000	21,268	49.460	21,268	18,183		256		3,085		3,085		L.....	11/16/2012
811065 10 1	SCRIPPS NETWORKS INTERACT INC.....			290,000	16,797	57.920	16,797	13,095		130		3,702		3,702		L.....	03/12/2012
81783H 10 5	SEVEN & I HLDGS CO LTD.....			368,000	20,744	56.370	20,744	23,850		252		(3,106)		(3,106)		U.....	08/17/2012
854502 10 1	STANLEY BLACK & DECKER INC.....			688,000	50,891	73.970	50,891	49,266				1,626		1,626		L.....	12/17/2012
855244 10 9	Starbucks Corp.....			1,114,000	59,744	53.630	59,744	50,442		299		9,302		9,302		L.....	10/25/2012
868157 10 8	Superior Energy Services Inc.....			2,409,000	49,914	20.720	49,914	48,997				918	14,364	(13,446)		L.....	06/21/2012
871503 10 8	SYMANTEC CORP.....			4,717,000	88,774	18.820	88,774	78,884				9,890		9,890		L.....	09/26/2012
87612E 10 6	Target Corp.....			1,278,000	75,619	59.170	75,619	65,758		1,584		9,814		9,814		L.....	12/26/2012
87944W 10 5	TELENOR ASA.....			186,000	11,250	60.483	11,250	10,755				495		495		U.....	10/25/2012
88076W 10 3	TERADATA CORP DEL.....			410,000	25,375	61.890	25,375	17,588				4,289		4,289		L.....	06/11/2012
00101J 10 6	THE ADT CORPORATION.....			520,000	24,175	46.490	24,175	20,358		65		3,817		3,817		L.....	11/16/2012
872540 10 9	TJX COS INC NEW.....			1,412,000	59,939	42.450	59,939	60,563		142		(623)		(623)		L.....	11/19/2012
889478 10 3	Toll Bros Inc.....			620,000	20,045	32.330	20,045	16,202				3,843		3,843		L.....	11/26/2012
89417E 10 9	Travelers Cos Inc Com.....			1,300,000	93,366	71.820	93,366	51,296		2,327		16,445		16,445		L.....	03/27/2009

E12.2

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification		Description	Code	g n	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
907818 10 8		Union Pacific Corp.....			883.000	111,011	125.720	111,011	97,172	609	974		9,174		9,174		L.....	11/06/2012
909218 10 9		UNIT CORP.....			480.000	21,624	45.050	21,624	21,642				434		434		L.....	06/11/2012
91913Y 10 0		VALERO ENERGY CORP NEW.....			2,426.000	82,775	34.120	82,775	70,501		425		12,274		12,274		L.....	11/12/2012
92343V 10 4		Verizon Communications.....			1,915.000	82,862	43.270	82,862	70,187		4,101		6,032		6,032		L.....	05/04/2007
92826C 83 9		VISA INC.....			449.000	68,059	151.580	68,059	42,466		445		22,472		22,472		L.....	11/14/2011
928662 30 3		VOLKSWAGEN AG.....			361.000	15,492	42.914	15,492	11,224		130		4,782		4,782		U.....	06/11/2012
084423 10 2		W R Berkley Corp.....			590.000	22,267	37.740	22,267	17,441		797		1,977		1,977		L.....	11/10/2011
98310W 10 8		Wyndham Worldwide Corp.....			560.000	29,798	53.210	29,798	17,871		492		7,978		7,978		L.....	06/11/2012
988498 10 1		Yum Brands Inc.....			528.000	35,059	66.400	35,059	34,798		150		261		261		L.....	12/17/2012
008916 10 8		AGRIUM INC.....	A.		242.000	24,169	99.871	24,169	18,660	121	139		7,267		7,267		L.....	06/11/2012
112585 10 4		BROOKFIELD ASSET MGMT INC.....	A.		445.000	16,309	36.650	16,309	14,462		186		3,638		3,638		L.....	06/11/2012
136375 10 2		CANADIAN NATL RY CO.....	A.		173.000	15,745	91.010	15,745	12,527		186		1,967		1,967		L.....	06/11/2012
13645T 10 0		CANADIAN PAC RY LTD.....	A.		363.000	36,888	101.620	36,888	24,057	128	310		11,299		11,299		L.....	06/11/2012
683715 10 6		Open Text Corp.....	A.		134.000	7,489	55.888	7,489	7,098				845		845		L.....	06/11/2012
867224 10 7		SUNCOR ENERGY INC NEW.....	A.		434.000	14,313	32.980	14,313	12,399		97		1,914		1,914		L.....	06/18/2012
000375 20 4		ABB Ltd Spons ADR.....	R.		755.000	15,696	20.790	15,696	14,806		338		890		890		L.....	06/11/2012
H0023R 10 5		ACE LTD.....	F.		777.000	62,005	79.800	62,005	48,103		1,828		7,398		7,398		L.....	06/11/2012
00687A 10 7		ADIDAS AG.....	F.		336.000	14,913	44.384	14,913	12,135		85		3,349		3,349		U.....	06/11/2012
018805 10 1		Allianz SE ADR.....	R.		1,896.000	26,196	13.817	26,196	25,679		646		8,163		8,163		U.....	06/11/2012
03524A 10 8		ANHEUSER BUSCH INBEV SA/NV.....	R.		217.000	18,968	87.410	18,968	13,388		194		5,386		5,386		L.....	06/11/2012
N07059 21 0		ASML HOLDING N V.....	F.		154.000	9,916	64.390	9,916	11,565		2,384		(1,649)		(1,649)		L.....	08/27/2012
045387 10 7		ASSA ABLOY AB.....	R.		875.000	16,335	18.669	16,335	12,213				4,123		4,123		U.....	07/11/2012
046353 10 8		Astrazeneca PLC.....	F.		2,400.000	113,448	47.270	113,448	109,089		5,475		5,546		5,546		L.....	06/11/2012
049255 80 5		ATLAS COPCO AB.....	R.		1,005.000	24,440	24.318	24,440	16,856		409		5,462		5,462		U.....	06/11/2012
052528 30 4		AUSTRALIA&NEW ZEALAND BKG GRP.....	F.		566.000	14,720	26.007	14,720	12,496		686		2,693		2,693		U.....	06/11/2012
05523R 10 7		BAE Systems Plc Spon Adr.....	R.		690.000	15,115	21.905	15,115	11,978		698		2,890		2,890		U.....	06/11/2012
059460 30 3		Banco Bradesco S A Sponsored Adr R.....	F.		405.000	7,035	17.370	7,035	6,067	85	150		533		533		L.....	06/11/2012
06426M 10 4		BANK OF CHINA.....	R.		1,181.000	13,180	11.160	13,180	12,262		414		4,939	2,558	2,381		U.....	06/11/2012
06738E 20 4		Barclays PLC.....	F.		845.000	14,635	17.320	14,635	11,720		140		2,915		2,915		L.....	06/11/2012
055262 50 5		BASF AG Spons ADR.....	R.		778.000	72,979	93.804	72,979	58,870		1,158		15,485		15,485		U.....	09/17/2012
072730 30 2		BAYER A G.....	R.		159.000	15,070	94.779	15,070	10,597				4,473		4,473		U.....	06/22/2012
072743 20 6		BAYERISCHE MOTOREN WERKE A G.....	R.		1,498.000	48,011	32.050	48,011	36,285		744		12,909		12,909		U.....	06/11/2012
05545E 20 9		BHP Billiton Plc.....	F.		856.000	60,237	70.370	60,237	57,641		1,652		9,622		9,622		L.....	06/11/2012
05565A 20 2		BNP Paribas Spons ADR.....	R.		391.000	10,976	28.072	10,976	10,241				735		735		U.....	10/25/2012
096813 20 9		BOC HONG KONG HOLDINGS LTD.....	R.		300.000	18,656	62.187	18,656	19,682		753		3,855		3,855		U.....	06/11/2012
055622 10 4		BP PLC.....	R.		363.000	15,115	41.640	15,115	14,991		600		91		91		L.....	06/11/2012
110448 10 7		British American TOB SP ADR.....	F.		228.000	23,085	101.250	23,085	19,753		700		1,302		1,302		U.....	06/11/2012
05577E 10 1		BT Group Plc Adr-Usd.....	R.		1,376.000	52,329	38.030	52,329	40,353	639	1,641		10,762		10,762		L.....	06/11/2012
143658 30 0		CARNIVAL CORP.....	F.		1,284.000	47,213	36.770	47,213	40,082		2,072		7,131		7,131		L.....	04/24/2012
166744 20 1		CHEUNG KONG HLDGS LTD.....	F.		1,271.000	19,514	15.353	19,514	17,460		260		4,669		4,669		U.....	06/11/2012
16949T 10 6		CHINA MINSHENG BKG CORP LTD.....	F.		769.000	8,890	11.560	8,890	7,073		146		1,816		1,816		U.....	07/03/2012
16941M 10 9		China Mobile Ltd Spons ADR.....	F.		233.000	13,682	58.720	13,682	12,009		405		2,270		2,270		L.....	06/11/2012

E12.3

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
16941R 10 8	China Petroleum & Chem Spon ADR.....	F.		58,000	6,665	114.920	6,665	5,331		81		1,177		1,177		L.....	06/11/2012
N20935 20 6	CNH GLOBAL N V.....	F.		191,000	7,695	40.290	7,695	7,969		1,624		(274)		(274)		L.....	06/11/2012
20441A 10 2	COMPANHIA DE SANEAMENTO BASICO.....	R.		175,000	14,625	83.570	14,625	10,060		224		3,797		3,797		L.....	06/11/2012
20449X 20 3	COMPASS GROUP PLC.....	F.		1,112,000	13,105	11.785	13,105	10,799		110		2,306		2,306		U.....	06/11/2012
P31076 10 5	COPA HOLDINGS SA.....	F.		178,000	17,702	99.450	17,702	13,801		686		3,901		3,901		L.....	06/11/2012
23304Y 10 0	DBS Group Holdings Ltd.....	R.		717,000	34,843	48.596	34,843	29,642		1,120		8,507		8,507		U.....	06/11/2012
G27823 10 6	DELPHI AUTOMOTIVE PLC.....	F.		330,000	12,623	38.250	12,623	11,315				1,307		1,307		L.....	12/18/2012
D18190 89 8	DEUTSCHE BANK AG NAMEN.....	F.		352,000	15,590	44.290	15,590	12,223				3,367		3,367		L.....	06/26/2012
25243Q 20 5	Diageo PLC SPON.....	R.		920,000	107,254	116.580	107,254	77,785		2,552		26,827		26,827		L.....	05/04/2007
256135 20 3	DR REDDYS LABS LTD.....	R.		155,000	5,160	33.290	5,160	4,664				496		496		L.....	08/27/2012
G29183 10 3	Eaton Corp PLC SHS.....	R.		1,409,000	76,340	54.180	76,340	72,782				3,558		3,558		L.....	12/03/2012
Y2573F 10 2	FLEXTRONICS INTL LTD.....	F.		11,237,000	69,782	6.210	69,782	81,729				4,692		4,692		L.....	07/20/2012
344419 10 6	Fomento Economico Mexicano S.A.B.....	F.		268,000	26,988	100.700	26,988	15,517		332		7,753		7,753		L.....	06/11/2012
40052P 10 7	GRUPO FINANCIERO BANORTE S A B.....	F.		352,000	11,313	32.138	11,313	7,858		34		3,455		3,455		U.....	06/11/2012
433578 50 7	Hitachi Ltd-ADR-10 Com-New.....	F.		234,000	13,640	58.290	13,640	14,126		249		918		918		U.....	06/11/2012
438128 30 8	Honda Motors Ltd ADR New.....	R.		591,000	21,832	36.940	21,832	20,664		413		3,616		3,616		L.....	06/11/2012
404280 40 6	HSBC Holdings PLC Spons.....	R.		2,515,000	133,471	53.070	133,471	112,439		4,825		32,850		32,850		L.....	10/23/2012
453142 10 1	IMPERIAL TOBACCO GROUP PLC.....	F.		96,000	7,406	77.146	7,406	7,561		95		(155)		(155)		U.....	06/11/2012
455807 10 7	INDUSTRIAL & COML BK CHINA.....	R.		532,000	7,550	14.192	7,550	7,592				(41)		(41)		U.....	12/28/2012
G491BT 10 8	INVESCO LTD.....	F.		830,000	21,655	26.090	21,655	16,517		531		4,980		4,980		L.....	11/10/2011
485537 30 2	KAO CORP.....	F.		479,000	12,459	26.011	12,459	13,584				(1,125)		(1,125)		U.....	10/24/2012
492051 30 5	KEPPEL LTD.....	R.		2,317,000	41,731	18.011	41,731	33,163		1,435		7,954		7,954		U.....	06/11/2012
49989A 10 9	KOC HLDG.....	F.		476,000	12,349	25.943	12,349	9,061				3,288		3,288		U.....	08/30/2012
526250 10 5	LENOVO GROUP LTD.....	R.		755,000	13,676	18.114	13,676	12,287		252		1,726		1,726		U.....	06/22/2012
502441 30 6	LVMH MOET HENNESSY LOU VUITTON.....	R.		738,000	27,010	36.598	27,010	23,503		277		4,350		4,350		U.....	06/11/2012
560877 30 0	MAKITA CORP.....	F.		185,000	8,593	46.450	8,593	7,915		112		2,430		2,430		L.....	06/11/2012
589339 10 0	MERCK KGAA.....	F.		463,000	20,313	43.872	20,313	14,347		122		4,978		4,978		U.....	06/11/2012
606769 30 5	Mitsubishi Corp.....	R.		176,000	6,705	38.096	6,705	7,448		177		(743)		(743)		U.....	06/11/2012
606822 10 4	Mitsubishi UFJ Financial Group Inc.....	R.		1,490,000	8,076	5.420	8,076	7,255		99		821		821		L.....	06/11/2012
606827 20 2	MITSUI & CO LTD.....	F.		112,000	33,238	296.768	33,238	35,553		1,113		(885)		(885)		U.....	06/11/2012
626188 10 6	MUNICH RE GROUP.....	R.		513,000	9,198	17.930	9,198	7,471		177		2,775		2,775		U.....	06/11/2012
636274 30 0	National Grid PLC ADR.....	R.		426,000	24,469	57.440	24,469	21,268	490	818		3,453		3,453		L.....	06/11/2012
641069 40 6	Nestle S A Sponsored ADR.....	R.		1,065,000	69,344	65.112	69,344	57,836		1,350		7,528		7,528		U.....	08/20/2012
654624 10 5	Nippon Telephone & Telegraph Corp.....	R.		962,000	20,231	21.030	20,231	22,212		698		(2,808)		(2,808)		L.....	06/11/2012
654744 40 8	Nissan Mtr Ltd Spon ADR.....	R.		1,763,000	33,072	18.759	33,072	33,267		743		149		149		U.....	06/11/2012
66987V 10 9	Novartis AG ADR.....	R.		593,000	37,537	63.300	37,537	32,530		906		4,399		4,399		L.....	06/11/2012
670100 20 5	NOVO-NORDISK A S.....	R.		185,000	30,194	163.210	30,194	26,058		136		4,136		4,136		L.....	06/11/2012
677862 10 4	OIL CO LUKOIL.....	R.		795,000	52,054	65.477	52,054	44,882		1,895		10,096		10,096		U.....	06/22/2012
686330 10 1	Orix Corp ADR.....	R.		534,000	30,246	56.640	30,246	23,692		147		6,620		6,620		L.....	10/02/2012
G6852T 10 5	PARTNERRE LTD.....	F.		967,000	77,834	80.490	77,834	65,486		2,145		14,198		14,198		L.....	07/31/2012
H6169Q 10 8	PENTAIR LTD.....	F.		470,000	23,101	49.150	23,101	21,685		55		1,415		1,415		L.....	11/28/2012
71646E 10 0	Petrochina Co Ltd ADR.....	R.		340,000	48,885	143.780	48,885	41,850		1,521		6,620		6,620		L.....	05/04/2007

E12.4

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification		Description	Code	For eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
693483 10 9		Posco Spon ADR.....	R.		87.000	7,147	82.150	7,147	7,241		32		(94)		(94)		L.....	06/11/2012
73753A 10 3		POSTNL N V.....	F.		3,163.000	12,168	3.847	12,168	11,412				757		757		U.....	06/26/2012
74435K 20 4		PRUDENTIAL PLC.....	R.		354.000	10,107	28.550	10,107	7,398		222		2,858		2,858		L.....	06/11/2012
76026T 20 5		Repsol S A Sponsored ADR.....	R.		421.000	8,512	20.218	8,512	8,146	208	417		1,313	4,497	(3,184)		U.....	06/11/2012
761655 40 6		REXAM PLC.....	F.		371.000	13,147	35.436	13,147	12,900				247		247		U.....	11/20/2012
771195 10 4		Roche Hldg LTD ADR.....	R.		596.000	29,951	50.254	29,951	25,690		719		4,261		4,261		U.....	06/11/2012
780087 10 2		ROYAL BK CDA MONTREAL QUE.....	F.		143.000	8,623	60.300	8,623	7,444		143		1,179		1,179		L.....	06/11/2012
780259 10 7		ROYAL DUTCH SHELL PLC.....	R.		1,250.000	88,613	70.890	88,613	89,166		3,816		(3,686)		(3,686)		L.....	06/11/2012
780259 20 6		ROYAL DUTCH SHELL PLC.....	R.		1,462.000	100,805	68.950	100,805	98,913		3,911		(3,566)		(3,566)		L.....	06/11/2012
78572M 10 5		SABMILLER PLC.....	R.		1,263.000	57,997	45.920	57,997	45,565		1,060		12,389		12,389		U.....	08/28/2012
79588J 10 2		SAMPO OYJ.....	F.		547.000	8,777	16.045	8,777	7,656		171		2,086		2,086		U.....	06/11/2012
80007R 10 5		SANDS CHINA LTD.....	F.		356.000	15,593	43.802	15,593	12,049		190		3,544		3,544		U.....	06/11/2012
80105N 10 5		Sanofi-Aventis Spons.....	R.		1,117.000	52,923	47.380	52,923	39,699		1,016		12,614		12,614		L.....	06/11/2012
803054 20 4		SAP Aklengesellschaft Spons ADR.....	R.		469.000	37,698	80.380	37,698	25,757		204		11,165		11,165		L.....	07/16/2012
80585Y 30 8		SBERBANK RUSSIA.....	F.		2,010.000	24,461	12.170	24,461	26,313		318		1,818		1,818		U.....	06/11/2012
806857 10 8		Schlumberger LTD.....	F.		632.000	43,797	69.299	43,797	48,308	174	679		625		625		L.....	11/14/2011
G7945E 10 5		SEADRILL LIMITED.....	F.		220.000	8,096	36.800	8,096	6,872				744		744		L.....	06/11/2012
82481R 10 6		SHIRE PLC.....	R.		572.000	52,727	92.180	52,727	55,073		243		(5,767)		(5,767)		L.....	06/11/2012
826197 50 1		Siemens A G Spon.....	R.		114.000	12,480	109.470	12,480	11,932		250		1,927		1,927		L.....	06/11/2012
82929R 30 4		SINGAPORE TELECOMMUNICATNS LTD.....	R.		439.000	11,860	27.016	11,860	10,584		475		1,333		1,333		U.....	06/11/2012
85771P 10 2		STATOILHYDRO ASA.....	R.		599.000	14,999	25.040	14,999	14,326		297		286		286		L.....	06/11/2012
865613 10 3		SUMITOMO CORP.....	R.		743.000	9,452	12.722	9,452	10,058		440		(649)		(649)		U.....	06/11/2012
870195 10 4		SWEDBANK A B.....	F.		1,721.000	33,598	19.522	33,598	28,641		361		6,195		6,195		U.....	09/13/2012
87160A 10 0		SYNGENTA AG.....	R.		196.000	15,837	80.800	15,837	12,517				3,320		3,320		L.....	07/24/2012
874039 10 0		Taiwan Semiconductor.....	F.		567.000	9,730	17.160	9,730	7,849		226		1,880		1,880		L.....	06/11/2012
88031M 10 9		TENARIS S A.....	F.		169.000	7,084	41.920	7,084	6,866		44		219		219		L.....	08/30/2012
88032Q 10 9		TENCENT HLDGS LTD.....	R.		1,957.000	62,870	32.126	62,870	41,819		165		22,004		22,004		U.....	06/11/2012
881624 20 9		Teva Pharmaceutical Inds. Ltd. ADR.....	R.		223.000	8,327	37.340	8,327	9,418		119		(1,091)		(1,091)		L.....	06/11/2012
889094 10 8		TOKIO MARINE HOLDINGS INC.....	R.		209.000	5,760	27.560	5,760	5,344		95		416		416		U.....	06/11/2012
89151E 10 9		Total S A Spon ADR.....	R.		728.000	37,863	52.010	37,863	38,084	474	1,224		1,462		1,462		U.....	06/11/2012
H8817H 10 0		TRANSOCEAN LTD SWITZERLAND NEW.....	F.		307.000	13,711	44.660	13,711	12,875		185		836		836		L.....	06/11/2012
90460M 20 4		UNICHARM CORP SPONS ADR.....	F.		530.000	5,511	10.397	5,511	5,869		17		(358)		(358)		U.....	07/10/2012
904784 70 9		Unilever NV NY SHS.....	F.		2,700.000	103,410	38.300	103,410	83,936		2,604		11,787		11,787		L.....	06/11/2012
904767 70 4		UNILEVER PLC.....	R.		385.000	14,907	38.720	14,907	11,999		380		2,151		2,151		L.....	06/11/2012
911271 30 2		UNITED OVERSEAS BK LTD.....	R.		410.000	13,299	32.435	13,299	11,396		302		3,053		3,053		U.....	06/11/2012
91912E 10 5		Vale S A ADR.....	R.		203.000	4,255	20.960	4,255	4,152				103		103		L.....	12/27/2012
919134 30 4		VALEO.....	F.		1,029.000	25,528	24.809	25,528	26,623		301		(1,094)		(1,094)		U.....	09/17/2012
92857W 20 9		VODAFONE GROUP PLC NEW.....	R.		6,214.000	156,531	25.190	156,531	172,816	3,018	10,851		(16,048)		(16,048)		L.....	12/20/2012
928856 40 0		VOLVO AKTIEBOLAGET.....	R.		951.000	12,981	13.650	12,981	13,532		238		2,430		2,430		U.....	06/11/2012
93114W 10 7		WAL MART DE MEXICO S A B DE CV.....	R.		630.000	20,463	32.481	20,463	15,981				4,482		4,482		U.....	06/22/2012
G96666 10 5		WILLIS GROUP HOLDINGS PUBLIC L.....	F.		1,270.000	42,580	33.530	42,580	47,327	343	1,298		(5,661)		(5,661)		L.....	02/16/2012
989825 10 4		Zurich Insurance Group AG.....	R.		480.000	12,760	26.591	12,760	11,309		703		1,970		1,970		U.....	06/11/2012

E12.5

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....				10,238,576	XXX	10,238,576	8,828,016	14,823	213,006	0	1,089,508	70,563	1,018,945	0	XXX	XXX
9799999	Total - Common Stock.....				10,238,576	XXX	10,238,576	8,828,016	14,823	213,006	0	1,089,508	70,563	1,018,945	0	XXX	XXX
9899998	Total - Preferred Stock from Section 1.....				22,446	XXX	22,446	20,182		690		4,942	3,331	1,611		XXX	XXX
9899999	Total - Preferred and Common Stock.....				10,261,022	XXX	10,261,022	8,848,198	14,823	213,696	0	1,094,450	73,894	1,020,556	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues....61, the total \$ value (included in Column 8) of all such issues \$.....1,247,977.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
13062R LR 7	CALIFORNIA ST.....		08/15/2012	Wells Fargo Bank.....		127,476	115,000	1,262
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					127,476	115,000	1,262
Bonds - U.S. Special Revenue and Special Assessment								
3134G3 Y5 3	FEDERAL HOME LN MTG CORP.....		11/16/2012	Wells Fargo Bank Institut.....		500,000	500,000	
313371 N2 8	FEDERAL HOME LOAN BANKS.....		07/25/2012	Wells Fargo Bank.....		1,065,392	1,000,000	2,833
672411 K6 1	OAKLAND CNTY MI WTR SUPPLY SYS.....		07/30/2012	Wells Fargo Bank.....		299,544	285,000	16
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					1,864,936	1,785,000	2,849
Bonds - Industrial and Miscellaneous								
06426N SX 1	BANK OF CHINA NEW YORK CITY NY.....		12/07/2012	Wells Fargo Bank Institut.....		250,000	250,000	
254671 FG 0	DISCOVER BK.....		07/30/2012	Wells Fargo Bank.....		200,000	200,000	
27002Y BY 1	EAGLEBANK BETHESDA MD.....		11/19/2012	Wells Fargo Bank Institut.....		175,000	175,000	
478160 AQ 7	JOHNSON & JOHNSON CALLABLE.....		08/21/2012	Wells Fargo Bank.....		304,248	250,000	347
78658A AL 2	SAFRA NATL BANK NEW YORK NY.....		12/07/2012	Wells Fargo Bank Institut.....		250,000	250,000	
795450 NZ 4	SALLIE MAE BK MURRAY UTAH.....		08/17/2012	Wells Fargo Bank.....		130,000	130,000	
795450 PA 7	SALLIE MAE BK MURRAY UTAH.....		08/14/2012	Wells Fargo Bank.....		112,000	112,000	
931142 CG 6	WAL MART STORES INC.....		03/13/2012	Wells Fargo Bank.....		190,656	160,000	3,846
3899999	Total - Bonds - Industrial and Miscellaneous.....					1,611,904	1,527,000	4,193
8399997	Total - Bonds - Part 3.....					3,604,316	3,427,000	8,304
8399998	Total - Bonds - Summary Item from Part 5.....					510,623	500,000	3,794
8399999	Total - Bonds.....					4,114,939	3,927,000	12,098
Preferred Stocks - Industrial and Miscellaneous								
20441W 20 3	COMPANHIA DE BEBIDAS DAS AMERS.....		06/11/2012	Baird & Co.....	104,000	3,857		
91912E 20 4	VALE S A.....	R.....	06/11/2012	Baird & Co.....	113,000	2,081		
8499999	Total - Preferred Stocks - Industrial and Miscellaneous.....					5,938	XXX	0
8999997	Total - Preferred Stocks - Part 3.....					5,938	XXX	0
8999999	Total - Preferred Stocks.....					5,938	XXX	0
Common Stocks - Industrial and Miscellaneous								
00817Y 10 8	Aetna Inc New Com.....		07/31/2012	Baird & Co.....	967,000	38,771	XXX	
00912X 30 2	AIR LEASE CORP.....		11/26/2012	Baird & Co.....	750,000	16,937	XXX	
018490 10 2	Allergan Inc.....		08/06/2012	Baird & Co.....	281,000	24,770	XXX	
02209S 10 3	Altria Group Inc.....		06/11/2012	Baird & Co.....	350,000	11,606	XXX	
00164V 10 3	AMC NETWORKS INC-A.....		05/09/2012	Baird & Co.....	360,000	15,076	XXX	
030420 10 3	AMERICAN WTR WKS CO INC NEW.....		06/11/2012	Baird & Co.....	110,000	3,742	XXX	
03076C 10 6	AMERIPRISE FINL INC.....		06/11/2012	Baird & Co.....	50,000	2,418	XXX	
037833 10 0	Apple Inc.....		11/07/2012	Baird & Co.....	18,000	10,159	XXX	
044209 10 4	ASHLAND INC NEW.....		06/11/2012	Baird & Co.....	210,000	12,910	XXX	
053611 10 9	AVERY DENNISON CORP.....		11/16/2012	Baird & Co.....	510,000	16,101	XXX	
05615F 10 2	BABCOCK & WILCOX CO NEW.....		12/18/2012	Baird & Co.....	220,000	5,711	XXX	
071813 10 9	Baxter International Inc.....		06/11/2012	Baird & Co.....	447,000	23,958	XXX	
073730 10 3	BEAM INC.....		08/29/2012	Baird & Co.....	320,000	18,835	XXX	
05561Q 20 1	BOK FINL CORP.....		06/11/2012	Baird & Co.....	60,000	3,300	XXX	
14365C 10 3	CARNIVAL PLC.....		06/11/2012	Baird & Co.....	72,000	2,379	XXX	
17275R 10 2	Cisco Systems Inc.....		09/18/2012	Baird & Co.....	3,200,000	61,214	XXX	
125581 80 1	CIT GROUP INC.....		09/20/2012	Baird & Co.....	200,000	7,336	XXX	
192446 10 2	Cognizant Tech Solutions CI A.....		12/17/2012	Baird & Co.....	486,000	32,610	XXX	
20825C 10 4	Conocophillips.....		06/14/2012	Baird & Co.....	660,000	36,001	XXX	

E13

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
212015 10 1	Continental Resources Inc.....		06/11/2012	Baird & Co.....	160.000	11,368	XXX	
126650 10 0	CVS Corp.....		06/11/2012	Baird & Co.....	115.000	5,169	XXX	
23918K 10 8	Davita Inc Com.....		12/21/2012	Baird & Co.....	99.000	11,068	XXX	
25179M 10 3	Devon Energy Corp New.....		06/20/2012	Baird & Co.....	1,220.000	80,191	XXX	
25470F 10 4	DISCOVERY COMMUNICATNS NEW.....		08/28/2012	Baird & Co.....	408.000	19,806	XXX	
256677 10 5	DOLLAR GEN CORP NEW.....		12/11/2012	Baird & Co.....	353.000	16,234	XXX	
256746 10 8	Dollar Tree Inc.....		11/28/2012	Baird & Co.....	70.000	2,869	XXX	
260543 10 3	Dow Chemical Co.....		10/08/2012	Baird & Co.....	2,577.000	84,863	XXX	
263534 10 9	DU PONT E I DE NEMOURS & CO.....		06/11/2012	Baird & Co.....	250.000	12,407	XXX	
278642 10 3	Ebay Inc.....		08/31/2012	Baird & Co.....	1,722.000	75,060	XXX	
278865 10 0	Ecolab Inc.....		12/19/2012	Baird & Co.....	1,014.000	64,249	XXX	
30303M 10 2	FACEBOOK INC.....		11/08/2012	Baird & Co.....	1,318.000	27,458	XXX	
307000 10 9	FAMILY DLR STORES INC.....		08/06/2012	Baird & Co.....	534.000	30,397	XXX	
343498 10 1	Flowers Foods Inc.....		11/28/2012	Baird & Co.....	490.000	11,287	XXX	
345370 86 0	FORD MTR CO DEL.....		11/01/2012	Baird & Co.....	6,470.000	69,768	XXX	
34964C 10 6	FORTUNE BRANDS HOME & SEC INC.....		05/09/2012	Baird & Co.....	510.000	11,238	XXX	
363576 10 9	GALLAGHER ARTHUR J & CO.....		06/11/2012	Baird & Co.....	70.000	2,406	XXX	
369604 10 3	General Electric Co.....		06/11/2012	Baird & Co.....	1,699.000	32,592	XXX	
38259P 50 8	Google Inc.....		11/01/2012	Baird & Co.....	133.000	88,756	XXX	
38388F 10 8	GRACE W R & CO DEL NEW.....		06/11/2012	Baird & Co.....	100.000	5,013	XXX	
384802 10 4	GRAINGER W W INC.....		12/19/2012	Baird & Co.....	219.000	42,052	XXX	
406216 10 1	Halliburton Co Holding Co.....		06/11/2012	Baird & Co.....	1,452.000	43,756	XXX	
410345 10 2	Hanesbrands Inc Com.....		06/11/2012	Baird & Co.....	130.000	3,723	XXX	
404132 10 2	HCC Insurance Holdings Inc.....		10/09/2012	Baird & Co.....	100.000	3,460	XXX	
438516 10 6	HONEYWELL INTL INC.....		06/11/2012	Baird & Co.....	55.000	3,072	XXX	
441060 10 0	Hospira Inc.....		06/11/2012	Baird & Co.....	135.000	4,436	XXX	
46120E 60 2	Intuitive Surgical Inc.....		12/27/2012	Baird & Co.....	40.000	19,712	XXX	
462846 10 6	IRON MTN INC.....		11/21/2012	Baird & Co.....	152.170	5,019	XXX	
450911 20 1	ITT Corp New.....		11/16/2012	Baird & Co.....	910.000	19,349	XXX	
471122 20 0	JARDINE STRATEGIC HLDGS LTD BM.....		06/11/2012	Baird & Co.....	104.000	6,536	XXX	
47737M 10 2	JIANGXI COPPER CO LTD.....		06/11/2012	Baird & Co.....	25.000	2,186	XXX	
46625H 10 0	JP Morgan Chase & Co.....		06/11/2012	Baird & Co.....	1,650.000	69,126	XXX	
485785 10 9	KASIKORNBANK PUB CO LTD.....		08/28/2012	Baird & Co.....	279.000	6,166	XXX	
48242W 10 6	KBR INC.....		07/20/2012	Baird & Co.....	1,409.000	39,407	XXX	
50076Q 10 6	KRAFT FOODS GRP INC.....		10/02/2012	Baird & Co.....	883.000	281	XXX	
512815 10 1	LAMAR ADVERTISING CO.....		12/18/2012	Baird & Co.....	430.000	16,442	XXX	
517834 10 7	Las Vegas Sands Corp.....		09/19/2012	Baird & Co.....	599.000	26,398	XXX	
518439 10 4	LAUDER ESTEE COS INC.....		12/19/2012	Baird & Co.....	764.000	45,199	XXX	
526057 10 4	LENNAR CORP.....		09/20/2012	Baird & Co.....	310.000	11,221	XXX	
53217V 10 9	LIFE TECHNOLOGIES CORP.....		10/25/2012	Baird & Co.....	1,004.000	48,469	XXX	
58933Y 10 5	MERCK & CO INC NEW.....		06/11/2012	Baird & Co.....	390.000	15,089	XXX	
59156R 10 8	METLIFE INC.....		12/19/2012	Baird & Co.....	1,081.000	34,833	XXX	
552953 10 1	MGM Mirage.....		01/13/2012	Baird & Co.....	460.000	5,667	XXX	
594918 10 4	Microsoft Corp.....		11/12/2012	Baird & Co.....	2,522.000	73,306	XXX	
61166W 10 1	Monsanto Co New.....		05/31/2012	Baird & Co.....	362.000	27,629	XXX	
61945C 10 3	MOSAIC CO.....		10/08/2012	Baird & Co.....	499.000	26,435	XXX	
655844 10 8	Norfolk Southern Corp.....		10/12/2012	Baird & Co.....	515.000	34,566	XXX	

E13.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
674001 20 1	Oaktree Capital Group LLC Unit CLA.....		12/18/2012	Baird & Co.....	260.000	11,383	XXX	
674599 10 5	Occidental Petroleum Corp-Del.....		10/01/2012	Baird & Co.....	854.000	75,719	XXX	
682189 10 5	ON SEMICONDUCTOR CORP.....		09/12/2012	Baird & Co.....	2,535.000	17,164	XXX	
716768 10 6	Petsmart Inc.....		06/11/2012	Baird & Co.....	70.000	4,661	XXX	
718172 10 9	PHILIP MORRIS INTL INC.....		06/11/2012	Baird & Co.....	30.000	2,539	XXX	
739197 20 0	POWER ASSETS HLDGS LTD.....		06/11/2012	Baird & Co.....	299.000	2,123	XXX	
740189 10 5	Precision Castparts Corp.....		12/17/2012	Baird & Co.....	425.000	70,776	XXX	
742718 10 9	Procter & Gamble Co.....		06/21/2012	Baird & Co.....	1,162.000	69,878	XXX	
744320 10 2	PRUDENTIAL FINL INC.....		06/21/2012	Baird & Co.....	700.000	33,615	XXX	
69367U 10 5	PT BK MANDIRI PERSERO TBK.....		08/28/2012	Baird & Co.....	724.000	6,166	XXX	
69364V 10 6	PTT EXPLORATION & PROD PLC.....		08/28/2012	Baird & Co.....	541.000	5,236	XXX	
74762E 10 2	QUANTA SVCS INC.....		01/13/2012	Baird & Co.....	180.000	3,951	XXX	
754907 10 3	RAYONIER INC.....		11/16/2012	Baird & Co.....	340.000	16,300	XXX	
755111 50 7	Raytheon Company.....		04/17/2012	Baird & Co.....	1,500.000	79,523	XXX	
7591EP 10 0	Regions Financial Corp (New).....		10/31/2012	Baird & Co.....	7,480.000	48,878	XXX	
759351 60 4	REINSURANCE GROUP AMER INC.....		07/11/2012	Baird & Co.....	130.000	7,158	XXX	
772739 20 7	ROCK-TENN CO.....		01/13/2012	Baird & Co.....	190.000	11,374	XXX	
773903 10 9	ROCKWELL AUTOMATION INC.....		10/24/2012	Baird & Co.....	712.000	48,842	XXX	
774415 10 3	ROCKWOOD HLDGS INC.....		11/16/2012	Baird & Co.....	430.000	18,183	XXX	
811065 10 1	SCRIPPS NETWORKS INTERACT INC.....		03/12/2012	Baird & Co.....	290.000	13,095	XXX	
81783H 10 5	SEVEN & I HLDGS CO LTD.....		08/17/2012	Baird & Co.....	368.000	23,850	XXX	
854502 10 1	STANLEY BLACK & DECKER INC.....		12/17/2012	Baird & Co.....	688.000	49,266	XXX	
855244 10 9	Starbucks Corp.....		10/25/2012	Baird & Co.....	1,114.000	50,442	XXX	
868157 10 8	Superior Energy Services Inc.....		06/21/2012	Baird & Co.....	2,409.000	63,361	XXX	
871503 10 8	SYMANTEC CORP.....		09/26/2012	Baird & Co.....	6,085.000	102,170	XXX	
87612E 10 6	Target Corp.....		12/26/2012	Baird & Co.....	210.000	11,102	XXX	
87944W 10 5	TELENOR ASA.....		10/25/2012	Baird & Co.....	186.000	10,755	XXX	
88076W 10 3	TERADATA CORP DEL.....		06/11/2012	Baird & Co.....	60.000	4,107	XXX	
00101J 10 6	THE ADT CORPORATION.....		11/16/2012	Baird & Co.....	520.000	20,358	XXX	
872540 10 9	TJX COS INC NEW.....		11/19/2012	Baird & Co.....	1,412.000	60,563	XXX	
889478 10 3	Toll Bros Inc.....		11/26/2012	Baird & Co.....	620.000	16,202	XXX	
907818 10 8	Union Pacific Corp.....		11/06/2012	Baird & Co.....	485.000	59,672	XXX	
909218 10 9	UNIT CORP.....		06/11/2012	Baird & Co.....	130.000	4,950	XXX	
91913Y 10 0	VALERO ENERGY CORP NEW.....		11/12/2012	Baird & Co.....	2,426.000	70,501	XXX	
928662 30 3	VOLKSWAGEN AG.....		06/11/2012	Baird & Co.....	213.000	6,727	XXX	
98310W 10 8	Wyndham Worldwide Corp.....		06/11/2012	Baird & Co.....	50.000	2,526	XXX	
988498 10 1	Yum Brands Inc.....		12/17/2012	Baird & Co.....	634.000	41,615	XXX	
008916 10 8	AGRIUM INC.....	A.....	06/11/2012	Baird & Co.....	52.000	4,151	XXX	
112585 10 4	BROOKFIELD ASSET MGMT INC.....	A.....	06/11/2012	Baird & Co.....	95.000	3,053	XXX	
136375 10 2	CANADIAN NATL RY CO.....	A.....	06/11/2012	Baird & Co.....	55.000	4,508	XXX	
13645T 10 0	CANADIAN PAC RY LTD.....	A.....	06/11/2012	Baird & Co.....	213.000	15,439	XXX	
683715 10 6	Open Text Corp.....	A.....	06/11/2012	Baird & Co.....	47.000	2,195	XXX	
867224 10 7	SUNCOR ENERGY INC NEW.....	A.....	06/18/2012	Baird & Co.....	434.000	12,399	XXX	
000375 20 4	ABB Ltd Spons ADR.....	R.....	06/11/2012	Baird & Co.....	755.000	14,806	XXX	
H0023R 10 5	ACE LTD.....	F.....	06/11/2012	Baird & Co.....	47.000	3,419	XXX	
00687A 10 7	ADIDAS AG.....	F.....	06/11/2012	Baird & Co.....	149.000	5,464	XXX	

E13.2

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
018805 10 1	Allianz SE ADR.....	R.....	06/11/2012	Baird & Co.....	391.000	3,593	XXX	
03524A 10 8	ANHEUSER BUSCH INBEV SA/NV.....	R.....	06/11/2012	Baird & Co.....	47.000	3,214	XXX	
N07059 21 0	ASML HOLDING N V.....	F.....	08/27/2012	Baird & Co.....	201.000	11,623	XXX	
045387 10 7	ASSA ABLOY AB.....	R.....	07/11/2012	Baird & Co.....	875.000	12,213	XXX	
046353 10 8	Astrazeneca PLC.....	F.....	06/11/2012	Baird & Co.....	700.000	29,209	XXX	
049255 80 5	ATLAS COPCO AB.....	R.....	06/11/2012	Baird & Co.....	198.000	3,580	XXX	
052528 30 4	AUSTRALIA&NEW ZEALAND BKG GRP.....	F.....	06/11/2012	Baird & Co.....	231.000	4,976	XXX	
05523R 10 7	BAE Systems Plc Spon ADR.....	R.....	06/11/2012	Baird & Co.....	144.000	2,547	XXX	
059460 30 3	Banco Bradesco S A Sponsored ADR.....	F.....	06/11/2012	Baird & Co.....	137.000	2,032	XXX	
06426M 10 4	BANK OF CHINA.....	R.....	06/11/2012	Baird & Co.....	356.000	3,204	XXX	
06738E 20 4	Barclays PLC.....	F.....	06/11/2012	Baird & Co.....	860.000	11,947	XXX	
055262 50 5	BASF AG Spons ADR.....	R.....	09/17/2012	Baird & Co.....	298.000	23,915	XXX	
072730 30 2	BAYER A G.....	R.....	06/22/2012	Baird & Co.....	159.000	10,597	XXX	
072743 20 6	BAYERISCHE MOTOREN WERKE A G.....	R.....	06/11/2012	Baird & Co.....	459.000	11,831	XXX	
05545E 20 9	BHP Billiton Plc.....	F.....	06/11/2012	Baird & Co.....	379.000	22,763	XXX	
05565A 20 2	BNP Paribas Spons ADR.....	R.....	10/25/2012	Baird & Co.....	391.000	10,241	XXX	
096813 20 9	BOC HONG KONG HOLDINGS LTD.....	R.....	06/11/2012	Baird & Co.....	62.000	3,524	XXX	
055622 10 4	BP PLC.....	R.....	06/11/2012	Baird & Co.....	124.000	4,810	XXX	
110448 10 7	British American TOB SP ADR.....	F.....	06/11/2012	Baird & Co.....	91.000	8,784	XXX	
05577E 10 1	BT Group Plc ADR-Usd.....	R.....	06/11/2012	Baird & Co.....	291.000	9,408	XXX	
143658 30 0	CARNIVAL CORP.....	F.....	04/24/2012	Baird & Co.....	2,082.000	64,540	XXX	
166744 20 1	CHEUNG KONG HLDGS LTD.....	F.....	06/11/2012	Baird & Co.....	646.000	7,410	XXX	
16949T 10 6	CHINA MINSHENG BKG CORP LTD.....	F.....	07/03/2012	Baird & Co.....	769.000	7,073	XXX	
16941M 10 9	China Mobile Ltd Spons ADR.....	F.....	06/11/2012	Baird & Co.....	51.000	2,587	XXX	
16941R 10 8	China Petroleum & Chem Spon ADR.....	F.....	06/11/2012	Baird & Co.....	44.000	4,018	XXX	
N20935 20 6	CNH GLOBAL N V.....	F.....	06/11/2012	Baird & Co.....	191.000	7,969	XXX	
20441A 10 2	COMPANHIA DE SANEAMENTO BASICO.....	R.....	06/11/2012	Baird & Co.....	67.000	4,817	XXX	
20449X 20 3	COMPASS GROUP PLC.....	F.....	06/11/2012	Baird & Co.....	1,112.000	10,799	XXX	
P31076 10 5	COPA HOLDINGS SA.....	F.....	06/11/2012	Baird & Co.....	178.000	13,801	XXX	
23304Y 10 0	DBS Group Holdings Ltd.....	R.....	06/11/2012	Baird & Co.....	153.000	6,293	XXX	
G27823 10 6	DELPHI AUTOMOTIVE PLC.....	F.....	12/18/2012	Baird & Co.....	330.000	11,315	XXX	
D18190 89 8	DEUTSCHE BANK AG NAMEN.....	F.....	06/26/2012	Baird & Co.....	352.000	12,223	XXX	
256135 20 3	DR REDDYS LABS LTD.....	R.....	08/27/2012	Baird & Co.....	155.000	4,664	XXX	
G29183 10 3	Eaton Corp PLC SHS.....	R.....	12/03/2012	Baird & Co.....	1,409.000	72,782	XXX	
Y2573F 10 2	FLEXTRONICS INTL LTD.....	F.....	07/20/2012	Baird & Co.....	1,987.000	12,734	XXX	
344419 10 6	Fomento Economico Mexicano S.A.B.....	F.....	06/11/2012	Baird & Co.....	60.000	4,735	XXX	
40052P 10 7	GRUPO FINANCIERO BANORTE S A B.....	F.....	06/11/2012	Baird & Co.....	352.000	7,858	XXX	
433578 50 7	Hitachi Ltd-ADR-10 Com-New.....	F.....	06/11/2012	Baird & Co.....	89.000	5,161	XXX	
438128 30 8	Honda Motors Ltd ADR New.....	R.....	06/11/2012	Baird & Co.....	126.000	4,009	XXX	
404280 40 6	HSBC Holdings PLC Spons.....	R.....	10/23/2012	Baird & Co.....	902.000	39,166	XXX	
453142 10 1	IMPERIAL TOBACCO GROUP PLC.....	F.....	06/11/2012	Baird & Co.....	96.000	7,561	XXX	
455807 10 7	INDUSTRIAL & COML BK CHINA.....	R.....	12/28/2012	Baird & Co.....	532.000	7,592	XXX	
485537 30 2	KAO CORP.....	F.....	10/24/2012	Baird & Co.....	479.000	13,584	XXX	
492051 30 5	KEPPEL LTD.....	R.....	06/11/2012	Baird & Co.....	471.000	7,296	XXX	
49989A 10 9	KOC HLDG.....	F.....	08/30/2012	Baird & Co.....	476.000	9,061	XXX	
526250 10 5	LENOVO GROUP LTD.....	R.....	06/22/2012	Baird & Co.....	440.000	7,749	XXX	
502441 30 6	LVMH MOET HENNESSY LOU VUITTON.....	R.....	06/11/2012	Baird & Co.....	487.000	15,531	XXX	

E13.3

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
560877 30 0	MAKITA CORP.....	F.....	06/11/2012	Baird & Co.....	59.000	2.087	XXX.	
589339 10 0	MERCK KGAA.....	F.....	06/11/2012	Baird & Co.....	302.000	9.968	XXX.	
606769 30 5	Mitsubishi Corp.....	R.....	06/11/2012	Baird & Co.....	176.000	7.448	XXX.	
606822 10 4	Mitsubishi UFJ Financial Group Inc.....	R.....	06/11/2012	Baird & Co.....	1,490.000	7.255	XXX.	
606827 20 2	mitsui & CO LTD.....	F.....	06/11/2012	Baird & Co.....	25.000	7.053	XXX.	
626188 10 6	MUNICH RE GROUP.....	R.....	06/11/2012	Baird & Co.....	190.000	2.449	XXX.	
636274 30 0	National Grid PLC ADR.....	R.....	06/11/2012	Baird & Co.....	121.000	6.230	XXX.	
641069 40 6	Nestle S A Sponsored ADR.....	R.....	08/20/2012	Baird & Co.....	303.000	17.812	XXX.	
654624 10 5	Nippon Telephone & Telegraph Corp.....	R.....	06/11/2012	Baird & Co.....	303.000	6.347	XXX.	
654744 40 8	Nissan Mtr Ltd Spon ADR.....	R.....	06/11/2012	Baird & Co.....	642.000	12.758	XXX.	
66987V 10 9	Novartis AG ADR.....	R.....	06/11/2012	Baird & Co.....	163.000	8.555	XXX.	
670100 20 5	NOVO-NORDISK A S.....	R.....	06/11/2012	Baird & Co.....	185.000	26.058	XXX.	
677862 10 4	OIL CO LUKOIL.....	R.....	06/22/2012	Baird & Co.....	271.000	14.187	XXX.	
686330 10 1	Orix Corp ADR.....	R.....	10/02/2012	Baird & Co.....	257.000	12.263	XXX.	
G6852T 10 5	PARTNERRE LTD.....	F.....	07/31/2012	Baird & Co.....	767.000	50.794	XXX.	
H6169Q 10 8	PENTAIR LTD.....	F.....	11/28/2012	Baird & Co.....	470.000	21.685	XXX.	
693483 10 9	Posco Spon ADR.....	R.....	06/11/2012	Baird & Co.....	87.000	7.241	XXX.	
73753A 10 3	POSTNL N V.....	F.....	06/26/2012	Baird & Co.....	2,977.000	11.412	XXX.	
74435K 20 4	PRUDENTIAL PLC.....	R.....	06/11/2012	Baird & Co.....	122.000	2.669	XXX.	
76026T 20 5	Repsol S A Sponsored ADR.....	R.....	06/11/2012	Baird & Co.....	86.000	1.373	XXX.	
761655 40 6	REXAM PLC.....	F.....	11/20/2012	Baird & Co.....	371.000	12.900	XXX.	
771195 10 4	Roche Hldg LTD ADR.....	R.....	06/11/2012	Baird & Co.....	596.000	25.690	XXX.	
780087 10 2	ROYAL BK CDA MONTREAL QUE.....	F.....	06/11/2012	Baird & Co.....	143.000	7.444	XXX.	
780259 10 7	ROYAL DUTCH SHELL PLC.....	R.....	06/11/2012	Baird & Co.....	270.000	17.809	XXX.	
780259 20 6	ROYAL DUTCH SHELL PLC.....	R.....	06/11/2012	Baird & Co.....	261.000	16.589	XXX.	
78572M 10 5	SABMILLER PLC.....	R.....	08/28/2012	Baird & Co.....	125.000	5.523	XXX.	
79588J 10 2	SAMPO OYJ.....	F.....	06/11/2012	Baird & Co.....	206.000	2.447	XXX.	
80007R 10 5	SANDS CHINA LTD.....	F.....	06/11/2012	Baird & Co.....	356.000	12.049	XXX.	
80105N 10 5	Sanofi-Aventis Spons.....	R.....	06/11/2012	Baird & Co.....	258.000	8.922	XXX.	
803054 20 4	SAP Aklengesellschaft Spons ADR.....	R.....	07/16/2012	Baird & Co.....	265.000	15.731	XXX.	
80585Y 30 8	SBERBANK RUSSIA.....	F.....	06/11/2012	Baird & Co.....	1,270.000	15.377	XXX.	
G7945E 10 5	SEADRILL LIMITED.....	F.....	06/11/2012	Baird & Co.....	82.000	2.773	XXX.	
82481R 10 6	SHIRE PLC.....	R.....	06/11/2012	Baird & Co.....	158.000	15.479	XXX.	
826197 50 1	Siemens A G Spon.....	R.....	06/11/2012	Baird & Co.....	26.000	2.139	XXX.	
82929R 30 4	SINGAPORE TELECOMMUNICATNS LTD.....	R.....	06/11/2012	Baird & Co.....	106.000	2.592	XXX.	
85771P 10 2	STATOILHYDRO ASA.....	R.....	06/11/2012	Baird & Co.....	228.000	5.212	XXX.	
865613 10 3	SUMITOMO CORP.....	R.....	06/11/2012	Baird & Co.....	589.000	8.016	XXX.	
870195 10 4	SWEDBANK A B.....	F.....	09/13/2012	Baird & Co.....	1,394.000	23.150	XXX.	
87160A 10 0	SYNGENTA AG.....	R.....	07/24/2012	Baird & Co.....	196.000	12.517	XXX.	
874039 10 0	Taiwan Semiconductor.....	F.....	06/11/2012	Baird & Co.....	567.000	7.849	XXX.	
88031M 10 9	TENARIS S A.....	F.....	08/30/2012	Baird & Co.....	169.000	6.866	XXX.	
88032Q 10 9	TENCENT HLDGS LTD.....	R.....	06/11/2012	Baird & Co.....	167.000	4.888	XXX.	
881624 20 9	Teva Pharmaceutical Inds. Ltd. ADR.....	R.....	06/11/2012	Baird & Co.....	223.000	9.418	XXX.	
889094 10 8	TOKIO MARINE HOLDINGS INC.....	R.....	06/11/2012	Baird & Co.....	209.000	5.344	XXX.	
89151E 10 9	Total S A Spon ADR.....	R.....	06/11/2012	Baird & Co.....	278.000	13.401	XXX.	
H8817H 10 0	TRANSOCEAN LTD SWITZERLAND NEW.....	F.....	06/11/2012	Baird & Co.....	307.000	12.875	XXX.	

E13.4

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
90460M 20 4	UNICHARM CORP SPONS ADR.....	F.....	07/10/2012	Baird & Co.....	530.000	5,869	XXX	
904784 70 9	Unilever NV NY SHS.....	F.....	06/11/2012	Baird & Co.....	400.000	12,572	XXX	
904767 70 4	UNILEVER PLC.....	R.....	06/11/2012	Baird & Co.....	88.000	2,801	XXX	
911271 30 2	UNITED OVERSEAS BK LTD.....	R.....	06/11/2012	Baird & Co.....	142.000	3,933	XXX	
91912E 10 5	Vale S A ADR.....	R.....	12/27/2012	Baird & Co.....	203.000	4,152	XXX	
919134 30 4	VALEO.....	F.....	09/17/2012	Baird & Co.....	1,029.000	26,623	XXX	
92857W 20 9	VODAFONE GROUP PLC NEW.....	R.....	12/20/2012	Baird & Co.....	1,020.000	26,991	XXX	
928856 40 0	VOLVO AKTIEBOLAGET.....	R.....	06/11/2012	Baird & Co.....	186.000	2,148	XXX	
93114W 10 7	WAL MART DE MEXICO S A B DE CV.....	R.....	06/22/2012	Baird & Co.....	630.000	15,981	XXX	
G96666 10 5	WILLIS GROUP HOLDINGS PUBLIC L.....	F.....	02/16/2012	Baird & Co.....	234.000	8,048	XXX	
989825 10 4	Zurich Insurance Group AG.....	R.....	06/11/2012	Baird & Co.....	95.000	2,044	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					4,035,878	XXX	0
9799997	Total - Common Stocks - Part 3.....					4,035,878	XXX	0
9799998	Total - Common Stocks - Summary Item from Part 5.....					581,738	XXX	
9799999	Total - Common Stocks.....					4,617,616	XXX	0
9899999	Total - Preferred and Common Stocks.....					4,623,554	XXX	0
9999999	Total - Bonds, Preferred and Common Stocks.....					8,738,493	XXX	12,098

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																				
083763	GJ 5 BERGEN CNTY N J GO.....		03/07/2012	Union Banc Investment Ser.....		527,790	500,000	526,610	519,194		(1,224)		(1,224)		517,971		9,819	9,819	4,375	11/01/2014.
13062R	LQ 9 CALIFORNIA ST GO.....		03/07/2012	Union Banc Investment Ser.....		339,018	300,000	341,150	331,257		(1,626)		(1,626)		329,631		9,387	9,387	4,000	06/01/2015.
199491	SY 8 COLUMBUS OHIO GO.....		03/07/2012	Union Banc Investment Ser.....		318,294	300,000	331,463	318,099		(2,265)		(2,265)		315,833		2,461	2,461	3,417	06/15/2013.
246380	XL 8 DELAWARE ST GO.....		01/01/2012	MATURITY.....		480,000	480,000	520,224	480,000				0		480,000			0	12,000	01/01/2012.
64966F	K7 8 NEW YORK N Y GO.....		03/07/2012	Union Banc Investment Ser.....		273,821	240,000	275,765	266,941		(1,407)		(1,407)		265,535		8,286	8,286	3,200	06/01/2015.
93974A	YT 5 WASHINGTON ST GO.....		03/07/2012	Union Banc Investment Ser.....		876,150	900,000	841,865	856,757		2,264		2,264		859,021		17,129	17,129		06/01/2015.
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					2,815,073	2,720,000	2,837,077	2,772,248	0	(4,258)	0	(4,258)	0	2,767,991	0	47,082	47,082	26,992	...XXX.....
Bonds - U.S. Political Subdivisions of States																				
46246K	K6 8 IOWA FIN AUTH REV ST.....		03/07/2012	Union Banc Investment Ser.....		1,148,940	1,000,000	1,164,755	1,127,810		(6,391)		(6,391)		1,121,419		27,521	27,521	30,000	08/01/2015.
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					1,148,940	1,000,000	1,164,755	1,127,810	0	(6,391)	0	(6,391)	0	1,121,419	0	27,521	27,521	30,000	...XXX.....
Bonds - U.S. Special Revenue and Special Assessment																				
047870	AU 4 ATLANTA GA WTR & WASTE WTR REV WTR.....		03/07/2012	Union Banc Investment Ser.....		841,905	750,000	860,053	823,893		(4,662)		(4,662)		819,231		22,674	22,674	14,438	11/01/2014.
13066Y	QS 1 CALIFORNIA ST DEPT WTR RES PWR REV.....		03/07/2012	Union Banc Investment Ser.....		1,050,424	1,015,000	1,039,873	1,031,707		(1,295)		(1,295)		1,030,413		20,011	20,011	7,105	05/01/2014.
13066Y	RB 7 CALIFORNIA ST DEPT WTR RES PWR REV.....		03/07/2012	Union Banc Investment Ser.....		554,055	500,000	555,715	541,183		(2,214)		(2,214)		538,969		15,086	15,086	7,000	05/01/2015.
260039	JH 6 DOVER DEL ELEC REV ELE.....		03/07/2012	Union Banc Investment Ser.....		1,412,360	1,240,000	1,444,593	1,395,239		(7,938)		(7,938)		1,387,301		25,059	25,059	42,367	07/01/2015.
31344A	VC 5 FEDERAL HOME LN MTG CORP.....		03/07/2012	Union Banc Investment Ser.....		280,973	250,000	280,361	277,163		(1,375)		(1,375)		275,788		5,184	5,184	6,988	07/17/2015.
3133XS	P9 3 FEDERAL HOME LOAN BANKS.....		03/09/2012	Union Banc Investment Ser.....		786,293	750,000	792,322	778,088		(2,689)		(2,689)		775,399		10,893	10,893	5,599	12/13/2013.
3133XV	NU 1 FEDERAL HOME LOAN BANKS.....		03/09/2012	Union Banc Investment Ser.....		265,405	250,000	261,093	258,521		(534)		(534)		257,988		7,417	7,417	1,661	12/12/2014.
3136FR	2V 4 FEDERAL NATL MTG ASSN step callabl.....		03/09/2012	Union Banc Investment Ser.....		1,248,300	1,250,000	1,249,375	1,249,439		38		38		1,249,477		(1,177)	(1,177)	5,590	12/28/2016.
57604P	4C 5 MASSACHUSETTS ST WTR POLLUTN A STA.....		03/07/2012	Union Banc Investment Ser.....		320,046	300,000	333,005	319,429		(2,236)		(2,236)		317,194		2,852	2,852	9,000	08/01/2013.
921645	QV 2 VANCOUVER WASH WTR & SWR REV REF.....		03/07/2012	Union Banc Investment Ser.....		726,475	660,000	750,742	716,080		(4,183)		(4,183)		711,897		14,578	14,578	8,800	06/01/2014.
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					7,486,236	6,965,000	7,567,132	7,390,742	0	(27,088)	0	(27,088)	0	7,363,657	0	122,577	122,577	108,548	...XXX.....
Bonds - Industrial and Miscellaneous																				
05968V	JK 7 BANCORP COM BK DE CALLABLE.....		07/31/2012	CALLED @ 100.0000000.....		250,000	250,000	250,000	250,000				0		250,000			0	2,188	07/28/2015.
15643G	BZ 7 CENTRUE BK STREATOR ILL.....		08/07/2012	MATURITY.....		250,000	250,000	250,000	250,000				0		250,000			0	5,766	08/07/2012.
19041B	AD 8 COASTAL BK & TR OF FLA.....		08/03/2012	MATURITY.....		250,000	250,000	250,000	250,000				0		250,000			0	5,875	08/03/2012.
23322G	FX 0 DMB CMNTY BK DEFOREST WIS.....		08/14/2012	MATURITY.....		250,000	250,000	250,000	250,000				0		250,000			0	3,760	08/14/2012.
38143U	AB 7 GOLDMAN SACHS GROUP INC.....		03/07/2012	Union Banc Investment Ser.....		524,000	500,000	541,255	525,019		(2,190)		(2,190)		522,829		1,171	1,171	16,594	01/15/2014.
46625H	HR 4 JPMORGAN CHASE & CO.....		03/07/2012	Union Banc Investment Ser.....		527,675	500,000	521,255	516,268		(821)		(821)		515,447		12,228	12,228	3,447	06/24/2015.
55266C	HM 1 MB FINL BK NA CHIC. IL.....		08/13/2012	MATURITY.....		250,000	250,000	250,000	250,000				0		250,000			0	3,776	08/13/2012.
617446	V8 9 MORGAN STANLEY.....		03/07/2012	Union Banc Investment Ser.....		1,020,700	1,000,000	1,072,925	1,023,942		(6,561)		(6,561)		1,017,382		3,318	3,318	30,188	08/31/2012.
628825	GF 2 NCB SVGS BK FSB HILLSBORO OH.....		08/06/2012	MATURITY.....		250,000	250,000	250,000	250,000				0		250,000			0	5,782	08/06/2012.
68407A	AH 6 ORANGE BK FLA ORLANDO.....		07/30/2012	MATURITY.....		250,000	250,000	250,000	250,000				0		250,000			0	3,518	07/30/2012.
78387G	AP 8 SBC COMMUNICATIONS INC.....		03/07/2012	Union Banc Investment Ser.....		332,217	300,000	332,931	327,857		(1,854)		(1,854)		326,003		6,214	6,214	7,310	09/15/2014.
89233P	4R 4 TOYOTA MTR CRD CORP MTN BE.....		03/07/2012	Union Banc Investment Ser.....		526,720	500,000	521,900	521,248		(934)		(934)		520,314		6,406	6,406	9,178	01/11/2016.
92976G	AB 7 WACHOVIA BK NATL ASSN MTN SUB.....		03/07/2012	Union Banc Investment Ser.....		1,077,430	1,000,000	1,099,105	1,071,104		(4,469)		(4,469)		1,066,635		10,795	10,795	16,800	11/01/2014.
949746	FJ 5 WELLS FARGO & CO NEW.....		03/07/2012	Union Banc Investment Ser.....		1,056,150	1,000,000	1,086,575	1,049,287		(4,961)		(4,961)		1,044,326		11,824	11,824	19,388	10/16/2013.
78008K	BS 1 ROYAL BK OF CDA BD CDS.....	A.	03/07/2012	Union Banc Investment Ser.....		523,575	500,000	508,355	506,666		(295)		(295)		506,371		17,204	17,204	2,990	12/15/2015.
06740P	3H 7 BARCLAYS BK PLC MultiStep Up Call.....	F.	03/07/2012	Union Banc Investment Ser.....		640,510	650,000	650,005	650,000				0		650,000		(9,490)	(9,490)	2,817	11/19/2015.
1912EQ	AC 6 COCA-COLA HBC FIN B V.....	F.	03/07/2012	Union Banc Investment Ser.....		1,051,386	1,000,000	1,099,455	1,056,861		(6,024)		(6,024)		1,050,837		549	549	24,201	09/17/2013.
3899999	Total - Bonds - Industrial and Miscellaneous.....					9,030,363	8,700,000	9,183,761	8,998,252	0	(28,109)	0	(28,109)	0	8,970,144	0	60,219	60,219	163,578	...XXX.....
8399997	Total - Bonds - Part 4.....					20,480,612	19,385,000	20,752,725	20,289,052	0	(65,846)	0	(65,846)	0	20,223,211	0	257,399	257,399	329,118	...XXX.....

E14

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date
8399998	Total - Bonds - Summary Item from Part 5					513,723	500,000	510,623			(373)		(373)		510,250		3,473	3,473	5,656	XXX
8399999	Total - Bonds					20,994,335	19,885,000	21,263,348	20,289,052	0	(66,219)	0	(66,219)	0	20,733,461	0	260,872	260,872	334,774	XXX
Common Stocks - Industrial and Miscellaneous																				
88579Y	10 1 3M Company		02/10/2012	Baird & Co	702,000	60,215	XXX	57,367	57,374	(7)			(7)		57,367		2,847	2,847		XXX
002824	10 0 Abbott Laboratories		08/03/2012	Baird & Co	188,000	12,584	XXX	9,127	10,571	(1,444)			(1,444)		9,127		3,457	3,457	186	XXX
00751Y	10 6 ADVANCE AUTO PARTS INC		11/26/2012	Baird & Co	330,000	24,917	XXX	17,895	22,978	(5,083)			(5,083)		17,895		7,022	7,022	79	XXX
00817Y	10 8 Aetna Inc New Com		11/01/2012	Baird & Co	1,484,000	65,029	XXX	54,917	62,610	(7,693)			(7,693)		54,917		10,112	10,112	562	XXX
03073E	10 5 AMERISOURCEBERGEN CORP		01/13/2012	Baird & Co	200,000	7,556	XXX	5,586	7,438	(1,852)			(1,852)		5,586		1,970	1,970		XXX
037411	10 5 Apache Corp		04/24/2012	Baird & Co	580,000	52,836	XXX	68,129	52,536	15,592			15,592		68,129		(15,293)	(15,293)	186	XXX
037833	10 0 Apple Inc		08/28/2012	Baird & Co	35,000	22,518	XXX	13,475	14,175	(700)			(700)		13,475		9,043	9,043	42	XXX
038222	10 5 Applied Materials Inc Delaware		03/02/2012	Baird & Co	5,845,000	72,727	XXX	81,173	62,600	18,573			18,573		81,173		(8,446)	(8,446)	424	XXX
039483	10 2 ARCHER DANIELS MIDLAND CO		11/12/2012	Baird & Co	2,175,000	57,149	XXX	77,118	62,205	14,913			14,913		77,118		(19,968)	(19,968)	1,085	XXX
057224	10 7 Baker Hughes Inc		03/28/2012	Baird & Co	1,743,000	77,398	XXX	97,259	84,780	12,480			12,480		97,259		(19,861)	(19,861)	147	XXX
064058	10 0 Bank New York Mellon Corp		05/14/2012	Baird & Co	2,060,000	45,108	XXX	56,549	41,015	15,535			15,535		56,549		(11,441)	(11,441)	515	XXX
071813	10 9 Baxter International Inc		11/01/2012	Baird & Co	576,000	36,269	XXX	30,124	28,500	1,624			1,624		30,124		6,144	6,144	797	XXX
05534B	76 0 BCE INC		03/27/2012	Baird & Co	115,000	4,627	XXX	4,247	4,792	(545)			(545)		4,247		380	380	103	XXX
110122	10 8 Bristol Myers Squibb Co		09/18/2012	Baird & Co	2,505,000	82,687	XXX	63,067	88,276	(25,209)			(25,209)		63,067		19,620	19,620	2,555	XXX
166764	10 0 Chevron Corp		10/31/2012	Baird & Co	460,000	50,879	XXX	45,563	48,944	(3,381)			(3,381)		45,563		5,316	5,316	1,181	XXX
17133Q	50 2 CHUNGHWA TELECOM CO LTD		03/27/2012	Baird & Co	155,000	4,724	XXX	5,320	5,158	161			161		5,320		(596)	(596)		XXX
12572Q	10 5 CME Group Inc		08/29/2012	Baird & Co	150,000	8,144	XXX	8,747	7,310	1,437			1,437		8,747		(603)	(603)	224	XXX
192446	10 2 Cognizant Tech Solutions Cl A		11/07/2012	Baird & Co	677,000	40,276	XXX	46,589	43,538	3,051			3,051		46,589		(6,313)	(6,313)		XXX
20825C	10 4 Conocophillips		05/01/2012	Baird & Co		12,485	XXX	12,485	12,485	0			0		12,485					XXX
20854P	10 9 CONSOL ENERGY INC		01/20/2012	Baird & Co	270,000	8,984	XXX	13,274	9,909	3,365			3,365		13,274		(4,290)	(4,290)		XXX
219350	10 5 Corning Inc		10/26/2012	Baird & Co	3,065,000	36,307	XXX	65,642	39,784	25,858			25,858		65,642		(29,335)	(29,335)	690	XXX
126650	10 0 CVS Corp		06/20/2012	Baird & Co	752,000	34,449	XXX	25,606	30,667	(5,061)			(5,061)		25,606		8,844	8,844	244	XXX
25179M	10 3 Devon Energy Corp New		02/02/2012	Baird & Co	900,000	57,346	XXX	76,165	55,800	20,365			20,365		76,165		(18,819)	(18,819)		XXX
254709	10 8 DISCOVER FINL SVCS		09/20/2012	Baird & Co	130,000	4,952	XXX	1,960	3,120	(1,160)			(1,160)		1,960		2,991	2,991	39	XXX
25470F	10 4 DISCOVERY COMMUNICATNS NEW		10/23/2012	Baird & Co	247,000	14,779	XXX	10,702	10,120	583			583		10,702		4,076	4,076		XXX
256746	10 8 Dollar Tree Inc		01/13/2012	Baird & Co	90,000	7,451	XXX	3,380	7,480	(4,100)			(4,100)		3,380		4,071	4,071		XXX
25746U	10 9 DOMINION RES INC VA NEW		04/17/2012	Baird & Co	560,000	28,569	XXX	23,203	29,725	(6,522)			(6,522)		23,203		5,367	5,367	295	XXX
257867	10 1 Donnelley R R & Sons Co		01/13/2012	Baird & Co	1,020,000	14,833	XXX	17,398	14,719	2,680			2,680		17,398		(2,566)	(2,566)		XXX
29274F	10 4 ENERSIS S A		01/25/2012	Baird & Co	204,000	3,564	XXX	4,542	3,597	946			946		4,542		(979)	(979)	25	XXX
269279	40 2 Exco Resources Inc		01/05/2012	Baird & Co	890,000	8,811	XXX	13,178	9,301	3,877			3,877		13,178		(4,367)	(4,367)		XXX
302130	10 9 Expeditors Int'l of Washington Inc		03/05/2012	Baird & Co	1,146,000	50,317	XXX	50,741	46,940	3,801			3,801		50,741		(424)	(424)		XXX
315616	10 2 F5 Networks Inc		09/12/2012	Baird & Co	414,000	44,209	XXX	46,094	43,934	2,160			2,160		46,094		(1,885)	(1,885)		XXX
33582V	10 8 FIRST NIAGARA FINL GP INC		07/11/2012	Baird & Co	1,240,000	9,227	XXX	13,262	10,701	2,561			2,561		13,262		(4,035)	(4,035)	198	XXX
302491	30 3 FMC Corp New		06/25/2012	Baird & Co	120,000	5,937	XXX	3,550	5,162	(1,612)			(1,612)		3,550		2,387	2,387	20	XXX
30249U	10 1 FMC Technologies Inc		11/26/2012	Baird & Co	340,000	14,072	XXX	13,475	17,758	(4,283)			(4,283)		13,475		597	597		XXX
345370	86 0 FORD MTR CO DEL		12/26/2012	Baird & Co	455,000	5,678	XXX	4,714		0			0		4,714		965	965	23	XXX
354613	10 1 Franklin Resources Inc		06/21/2012	Baird & Co	258,000	27,897	XXX	27,591	24,783	2,807			2,807		27,591		306	306	70	XXX
372452	30 0 GENTING BERHAD		07/03/2012	Baird & Co	293,000	4,358	XXX	5,172	5,084	89			89		5,172		(814)	(814)	14	XXX
372460	10 5 Genuine Parts Co		04/17/2012	Baird & Co	85,000	5,459	XXX	3,227	5,202	(1,975)			(1,975)		3,227		2,233	2,233	80	XXX
406216	10 1 Halliburton Co Holding Co		12/19/2012	Baird & Co	692,000	24,357	XXX	30,593	23,881	6,712			6,712		30,593		(6,236)	(6,236)	146	XXX

E14.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date
42809H 10 7	HESS CORP.....		04/26/2012.	Baird & Co.....	988.000	51,349	XXX	78,692	56,118	22,573			22,573		78,692		(27,342)	(27,342)	198	XXX
441060 10 0	Hospira Inc.....		02/17/2012.	Baird & Co.....	150.000	5,559	XXX	8,240	4,556	3,684			3,684		8,240		(2,681)	(2,681)		XXX
G47791 10 1	INGERSOLL-RAND PLC.....		05/21/2012.	Baird & Co.....	1,305.000	53,988	XXX	40,120	39,763	356			356		40,120		13,868	13,868	181	XXX
465685 10 5	ITC HLDGS CORP.....		01/13/2012.	Baird & Co.....	230.000	16,812	XXX	13,997	17,452	(3,455)			(3,455)		13,997		2,814	2,814		XXX
471109 10 8	Jarden Corp Com.....		01/31/2012.	Baird & Co.....	160.000	5,419	XXX	5,486	4,781	706			706		5,486		(67)	(67)		XXX
481165 10 8	Joy Global Inc.....		07/11/2012.	Baird & Co.....	140.000	6,900	XXX	9,227	10,496	(1,269)			(1,269)		9,227		(2,327)	(2,327)	49	XXX
48242W 10 6	KBR INC.....		09/28/2012.	Baird & Co.....	312.000	9,430	XXX	10,086	8,695	1,391			1,391		10,086		(656)	(656)	33	XXX
524901 10 5	LEGG MASON INC.....		08/29/2012.	Baird & Co.....	340.000	8,521	XXX	9,448	8,177	1,271			1,271		9,448		(927)	(927)	92	XXX
527288 10 4	LEUCADIA NATL CORP.....		11/12/2012.	Baird & Co.....	520.000	10,977	XXX	12,768	11,825	943			943		12,768		(1,791)	(1,791)		XXX
580037 10 9	McDermott Intl Inc.....		10/09/2012.	Baird & Co.....	490.000	5,635	XXX	5,946	5,640	306			306		5,946		(311)	(311)		XXX
580645 10 9	McGraw-Hill Co's Inc.....		11/16/2012.	Baird & Co.....	210.000	10,715	XXX	8,919	9,444	(525)			(525)		8,919		1,797	1,797	161	XXX
585055 10 6	Medtronic Inc.....		12/03/2012.	Baird & Co.....	1,770.000	75,117	XXX	68,499	67,703	796			796		68,499		6,618	6,618	1,611	XXX
59156R 10 8	METLIFE INC.....		06/14/2012.	Baird & Co.....	732.000	21,422	XXX	33,298	22,824	10,474			10,474		33,298		(11,876)	(11,876)		XXX
609207 10 5	Mondelez Intl Inc Com.....		10/02/2012.	Baird & Co.....		281	XXX	281	281				0		281			0		XXX
61945C 10 3	MOSAIC CO.....		07/23/2012.	Baird & Co.....	178.000	10,244	XXX	11,434	8,977	2,458			2,458		11,434		(1,190)	(1,190)	31	XXX
62474M 10 8	MTN GROUP LTD.....		01/26/2012.	Baird & Co.....	260.000	4,484	XXX	5,465	4,629	837			837		5,465		(981)	(981)		XXX
636180 10 1	NATIONAL FUEL GAS CO N J.....		01/20/2012.	Baird & Co.....	150.000	7,240	XXX	8,262	8,337	(75)			(75)		8,262		(1,023)	(1,023)	53	XXX
637071 10 1	National Oilwell Inc.....		05/08/2012.	Baird & Co.....	856.000	59,942	XXX	63,014	58,199	4,814			4,814		63,014		(3,072)	(3,072)	97	XXX
63934E 10 8	NAVISTAR INTL CORP NEW.....		06/21/2012.	Baird & Co.....	1,043.000	30,280	XXX	47,694	39,509	8,185			8,185		47,694		(17,414)	(17,414)		XXX
64110D 10 4	NETAPP INC.....		04/26/2012.	Baird & Co.....	1,010.000	39,667	XXX	42,439	36,633	5,807			5,807		42,439		(2,772)	(2,772)		XXX
65339F 10 1	NEXTERA ENERGY INC.....		04/17/2012.	Baird & Co.....	300.000	18,873	XXX	14,319	18,264	(3,945)			(3,945)		14,319		4,553	4,553	180	XXX
654106 10 3	Nike Inc Cl B.....		03/23/2012.	Baird & Co.....	349.000	37,298	XXX	33,350	33,633	(283)			(283)		33,350		3,947	3,947	267	XXX
629491 10 1	NYSE Euronext.....		12/20/2012.	Baird & Co.....	1,545.000	49,608	XXX	41,414	40,325	1,090			1,090		41,414		8,194	8,194	1,971	XXX
682189 10 5	ON SEMICONDUCTOR CORP.....		01/19/2012.	Baird & Co.....	930.000	8,353	XXX	9,577	7,180	2,397			2,397		9,577		(1,223)	(1,223)		XXX
716768 10 6	Petsmart Inc.....		10/09/2012.	Baird & Co.....	240.000	16,728	XXX	7,272	12,310	(5,038)			(5,038)		7,272		9,456	9,456	107	XXX
718172 10 9	PHILIP MORRIS INTL INC.....		12/19/2012.	Baird & Co.....	765.000	67,893	XXX	54,805	60,037	(5,233)			(5,233)		54,805		13,088	13,088	2,417	XXX
74005P 10 4	Praxair Inc.....		11/09/2012.	Baird & Co.....	374.000	40,036	XXX	37,897	39,981	(2,084)			(2,084)		37,897		2,139	2,139	575	XXX
741503 40 3	PRICELINE COM INC.....		08/31/2012.	Baird & Co.....	104.000	65,948	XXX	55,380	48,642	6,738			6,738		55,380		10,568	10,568		XXX
744320 10 2	PRUDENTIAL FINL INC.....		11/05/2012.	Baird & Co.....	689.000	39,310	XXX	35,489	34,533	957			957		35,489		3,820	3,820		XXX
74733V 10 0	QEP RES INC.....		03/12/2012.	Baird & Co.....	390.000	11,981	XXX	12,488	11,427	1,061			1,061		12,488		(508)	(508)	8	XXX
748356 10 2	Questar Corp Com.....		12/18/2012.	Baird & Co.....	500.000	9,852	XXX	9,184	9,930	(746)			(746)		9,184		669	669	333	XXX
751028 10 1	Ralcorp Hldgs Inc New.....		11/28/2012.	Baird & Co.....	160.000	16,215	XXX	12,965	13,680	(715)			(715)		12,965		3,250	3,250		XXX
855244 10 9	Starbucks Corp.....		04/27/2012.	Baird & Co.....	1,002.000	51,745	XXX	44,036	46,102	(2,066)			(2,066)		44,036		7,709	7,709	71	XXX
871503 10 8	SYMANTEC CORP.....		12/19/2012.	Baird & Co.....	1,368.000	25,129	XXX	23,287		0			0		23,287		1,842	1,842		XXX
87612E 10 6	Target Corp.....		04/03/2012.	Baird & Co.....	120.000	6,961	XXX	6,160	6,146	13			13		6,160		802	802	36	XXX
886547 10 8	TIFFANY & CO NEW.....		01/18/2012.	Baird & Co.....	231.000	13,730	XXX	15,329	15,306	23			23		15,329		(1,600)	(1,600)		XXX
887317 30 3	TIME WARNER INC.....		04/04/2012.	Baird & Co.....	1,290.000	47,685	XXX	46,401	46,621	(219)			(219)		46,401		1,284	1,284	335	XXX
907818 10 8	Union Pacific Corp.....		06/21/2012.	Baird & Co.....	32.000	3,765	XXX	3,015	3,390	(375)			(375)		3,015		750	750	38	XXX
92343V 10 4	Verizon Communications.....		04/17/2012.	Baird & Co.....	485.000	18,337	XXX	17,171	19,458	(2,287)			(2,287)		17,171		1,166	1,166	243	XXX
92826C 83 9	VISA INC.....		08/09/2012.	Baird & Co.....	432.000	55,615	XXX	40,859	43,861	(3,002)			(3,002)		40,859		14,757	14,757	190	XXX
92839U 20 6	VISTEON CORP.....		05/09/2012.	Baird & Co.....	200.000	9,026	XXX	13,314	9,988	3,326			3,326		13,314		(4,288)	(4,288)		XXX
084423 10 2	W R Berkley Corp.....		10/09/2012.	Baird & Co.....	100.000	3,745	XXX	2,613	3,439	(826)			(826)		2,613		1,132	1,132	26	XXX

E14.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date
93317Q 10 5	Walter Energy Inc.....		03/12/2012	Baird & Co.....	170.000	10,195	XXX	13,766	10,295	3,471			3,471		13,766		(3,572)	(3,572)	21	XXX
948597 10 9	WEICHAI PWR CO LTD.....		03/23/2012	Baird & Co.....	252.000	4,716	XXX	4,663	4,958	(295)			(295)		4,663		53	53		XXX
959802 10 9	WESTERN UN CO.....		10/31/2012	Baird & Co.....	3,419.000	52,044	XXX	68,822	62,431	6,391			6,391		68,822		(16,778)	(16,778)	1,061	XXX
976657 10 6	WISCONSIN ENERGY CORP.....		12/18/2012	Baird & Co.....	610.000	23,136	XXX	19,279	21,326	(2,046)			(2,046)		19,279		3,856	3,856	732	XXX
98310W 10 8	Wyndham Worldwide Corp.....		01/13/2012	Baird & Co.....	130.000	5,062	XXX	3,386	4,918	(1,531)			(1,531)		3,386		1,676	1,676		XXX
98419M 10 0	Xylem Inc.....		03/20/2012	Baird & Co.....	380.000	10,365	XXX	10,854	9,762	1,092			1,092		10,854		(489)	(489)	38	XXX
988498 10 1	Yum Brands Inc.....		12/21/2012	Baird & Co.....	752.000	48,383	XXX	42,676	38,120	(2,261)			(2,261)		42,676		5,707	5,707	645	XXX
063671 10 1	BANK MONTREAL QUE.....	A	10/24/2012	Baird & Co.....	176.000	10,512	XXX	9,970	9,647	324			324		9,970		541	541	232	XXX
13645T 10 0	CANADIAN PAC RY LTD.....	A	10/09/2012	Baird & Co.....	60.000	5,316	XXX	3,265	4,060	(796)			(796)		3,265		2,051	2,051	48	XXX
65334H 10 2	NEXEN INC.....	A	08/27/2012	Baird & Co.....	213.000	5,453	XXX	4,488	3,389	1,099			1,099		4,488		965	965	27	XXX
775109 20 0	ROGERS COMMUNICATIONS INC.....	A	06/22/2012	Baird & Co.....	254.000	9,061	XXX	9,208	9,782	(573)			(573)		9,208		(147)	(147)	161	XXX
000375 20 4	ABB Ltd Spons ADR.....	R	07/12/2012	Baird & Co.....	914.000	16,601	XXX	18,663	17,211	1,452			1,452		18,663		(2,062)	(2,062)	321	XXX
02364W 10 5	AMERICA MOVIL SA DE CV MEXICO MXN.....	R	01/25/2012	Baird & Co.....	204.000	4,705	XXX	5,737	4,610	1,127			1,127		5,737		(1,032)	(1,032)		XXX
03485P 20 1	ANGLO AMERN PLC.....	R	07/24/2012	Baird & Co.....	517.000	7,615	XXX	11,112	9,557	1,555			1,555		11,112		(3,497)	(3,497)	109	XXX
N07059 21 0	ASML HOLDING N V.....	F	11/29/2012	Baird & Co.....	0.770	48	XXX	58	58	0			0		58		(10)	(10)		XXX
046353 10 8	Astrazeneca PLC.....	F	05/11/2012	Baird & Co.....	588.000	25,928	XXX	27,625	27,219	406			406		27,625		(1,696)	(1,696)	1,147	XXX
06738E 20 4	Barclays PLC.....	F	07/12/2012	Baird & Co.....	824.000	8,372	XXX	13,954	8,891	4,837			4,837		13,954		(5,583)	(5,583)	202	XXX
138006 30 9	Canon Inc ADR.....	R	08/20/2012	Baird & Co.....	457.000	16,567	XXX	20,765	20,126	639			639		20,765		(4,198)	(4,198)	714	XXX
143658 30 0	CARNIVAL CORP.....	F	12/19/2012	Baird & Co.....	798.000	31,185	XXX	24,458	24,458	0			0		24,458		6,727	6,727	747	XXX
M22465 10 4	CHECK POINT SOFTWARE TECH LTD.....	F	07/18/2012	Baird & Co.....	140.000	6,872	XXX	7,553	7,356	198			198		7,553		(681)	(681)		XXX
16941R 10 8	China Petroleum & Chem Spon ADR.....	F	08/27/2012	Baird & Co.....	95.000	9,197	XXX	8,931	9,980	(1,048)			(1,048)		8,931		266	266	200	XXX
G24140 10 8	COOPER INDUSTRIES PLC.....	F	05/22/2012	Baird & Co.....	740.000	51,980	XXX	45,782	40,071	5,711			5,711		45,782		6,198	6,198	444	XXX
G29183 10 3	Eaton Corp PLC SHS.....	R	12/03/2012	Baird & Co.....	1,059.000	53,295	XXX	50,064	46,098	3,966			3,966		50,064		3,231	3,231	1,345	XXX
279158 10 9	ECOPETROL S A.....	R	03/23/2012	Baird & Co.....	146.000	8,791	XXX	6,018	6,500	(482)			(482)		6,018		2,773	2,773		XXX
29265W 20 7	ENEL SOCIETA PER AZIONI.....	R	03/21/2012	Baird & Co.....	1,672.000	6,178	XXX	11,591	6,824	4,767			4,767		11,591		(5,413)	(5,413)		XXX
35958N 10 7	Fujifilm Hldgs Corp - JPY.....	R	02/08/2012	Baird & Co.....	520.000	12,372	XXX	17,405	12,321	5,084			5,084		17,405		(5,033)	(5,033)		XXX
368287 20 7	GAZPROM O A O.....	R	06/22/2012	Baird & Co.....	526.000	4,884	XXX	6,665	5,610	1,055			1,055		6,665		(1,780)	(1,780)	240	XXX
39945C 10 9	GROUPE CGI INC.....	F	02/08/2012	Baird & Co.....	298.000	6,061	XXX	5,990	5,617	373			373		5,990		71	71		XXX
433578 50 7	Hitachi Ltd-ADR-10 Com-New.....	F	10/24/2012	Baird & Co.....	226.000	11,880	XXX	11,691	11,784	(92)			(92)		11,691		189	189	208	XXX
453142 10 1	IMPERIAL TOBACCO GROUP PLC.....	F	02/08/2012	Baird & Co.....	145.000	10,699	XXX	9,324	10,974	(1,651)			(1,651)		9,324		1,376	1,376	307	XXX
45857P 30 1	INTERCONTINENTAL HTLS GRP PLC.....	R	07/16/2012	Baird & Co.....	548.000	12,850	XXX	9,411	9,859	(448)			(448)		9,411		3,439	3,439	206	XXX
G491BT 10 8	INVESCO LTD.....	F	07/11/2012	Baird & Co.....	120.000	2,660	XXX	2,411	16	16			16		2,426		234	234	35	XXX
492051 30 5	KEPPEL LTD.....	R	04/20/2012	Baird & Co.....	528.000	9,611	XXX	5,943	7,574	(1,631)			(1,631)		5,943		3,668	3,668		XXX
500458 40 1	KOMATSU LTD.....	R	06/22/2012	Baird & Co.....	244.000	5,689	XXX	8,239	5,705	2,533			2,533		8,239		(2,550)	(2,550)	54	XXX
501556 20 3	KYOCERA CORP.....	R	01/31/2012	Baird & Co.....	72.000	6,047	XXX	7,349	5,746	1,603			1,603		7,349		(1,302)	(1,302)		XXX
G54050 10 2	Lazard Ltd Cl A.....	F	05/09/2012	Baird & Co.....	410.000	10,458	XXX	13,141	10,705	2,436			2,436		13,141		(2,683)	(2,683)	148	XXX
632525 40 8	NATIONAL AUSTRALIA BK LTD.....	F	05/11/2012	Baird & Co.....	280.000	6,842	XXX	6,939	6,706	233			233		6,939		(97)	(97)		XXX
641069 40 6	Nestle S A Sponsored ADR.....	R	01/26/2012	Baird & Co.....	713.000	41,061	XXX	40,156	41,174	(1,018)			(1,018)		40,156		905	905		XXX
654902 20 4	Nokia Corp Sponsored ADR.....	R	04/18/2012	Baird & Co.....	7,250.000	29,144	XXX	34,945	34,945	0			0		34,945		(5,801)	(5,801)		XXX
66987V 10 9	Novartis AG ADR.....	R	01/27/2012	Baird & Co.....	343.000	18,697	XXX	18,805	19,609	(805)			(805)		18,805		(108)	(108)		XXX
71654V 10 1	Petroleo Brasileiro SA ADR.....	R	06/18/2012	Baird & Co.....	690.000	12,578	XXX	16,208	16,208	0			0		16,208		(3,630)	(3,630)	307	XXX
73753A 10 3	POSTNL N V.....	F	08/23/2012	Baird & Co.....	0.063		XXX			0			0				0	0		XXX
767204 10 0	Rio Tinto PLC Spon ADR.....	R	05/11/2012	Baird & Co.....	88.000	4,415	XXX	4,289	4,305	(16)			(16)		4,289		126	126	81	XXX

E14.3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
780641 20 5	ROYAL KPN NV	R	08/21/2012	Baird & Co	1,438,000	12,827	XXX	21,568	17,258	4,310			4,310	21,568		(8,740)	(8,740)	1,045	XXX	
806857 10 8	Schlumberger LTD	F	11/05/2012	Baird & Co	316,000	22,126	XXX	24,154	21,586	2,568			2,568	24,154		(2,028)	(2,028)	340	XXX	
82481R 10 6	SHIRE PLC	R	10/15/2012	Baird & Co	420,000	37,879	XXX	40,391	43,638	(3,247)			(3,247)	40,391		(2,512)	(2,512)	171	XXX	
826197 50 1	Siemens A G Spon	R	05/04/2012	Baird & Co	178,000	17,318	XXX	20,302	17,019	3,283			3,283	20,302		(2,984)	(2,984)	507	XXX	
865613 10 3	SUMITOMO CORP	R	08/28/2012	Baird & Co	597,000	8,045	XXX	7,916	8,085	(169)			(169)	7,916		129	129		XXX	
87969N 20 4	TELSTRA CORP LTD	F	08/28/2012	Baird & Co	652,000	11,916	XXX	10,258	11,129	(871)			(871)	10,258		1,658	1,658	458	XXX	
881624 20 9	Teva Pharmaceutical Inds. Ltd. ADR	R	10/24/2012	Baird & Co	1,070,000	43,379	XXX	51,537	43,185	8,351			8,351	51,537		(8,158)	(8,158)	644	XXX	
889094 10 8	TOKIO MARINE HOLDINGS INC	R	01/13/2012	Baird & Co	595,000	13,532	XXX	16,423	13,185	3,238			3,238	16,423		(2,891)	(2,891)		XXX	
904784 70 9	Unilever NV NY SHS	F	10/25/2012	Baird & Co	1,505,000	54,198	XXX	46,267	51,727	(5,460)			(5,460)	46,267		7,931	7,931	893	XXX	
91912E 10 5	Vale S A ADR	R	08/27/2012	Baird & Co	239,000	4,018	XXX	7,456	5,127	2,329			2,329	7,456		(3,438)	(3,438)	111	XXX	
92857W 20 9	VODAFONE GROUP PLC NEW	R	10/24/2012	Baird & Co	557,000	15,684	XXX	14,423	15,613	(1,190)			(1,190)	14,423		1,262	1,262	836	XXX	
G96666 10 5	WILLIS GROUP HOLDINGS PUBLIC L	F	07/20/2012	Baird & Co	51,000	1,890	XXX	1,934	1,979	(45)			(45)	1,934		(44)	(44)	41	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous					3,081,836	XXX	3,152,089	2,907,159	185,378	0	0	185,378	3,152,089	0	(70,254)	(70,254)	34,059	XXX	
9799997	Total - Common Stocks - Part 4					3,081,836	XXX	3,152,089	2,907,159	185,378	0	0	185,378	3,152,089	0	(70,254)	(70,254)	34,059	XXX	
9799998	Total - Common Stocks - Summary Item from Part 5					586,211	XXX	581,738					0	581,738		4,473	4,473	4,017	XXX	
9799999	Total - Common Stocks					3,668,047	XXX	3,733,827	2,907,159	185,378	0	0	185,378	3,733,827	0	(65,781)	(65,781)	38,076	XXX	
9899999	Total - Preferred and Common Stocks					3,668,047	XXX	3,733,827	2,907,159	185,378	0	0	185,378	3,733,827	0	(65,781)	(65,781)	38,076	XXX	
9999999	Total - Bonds, Preferred and Common Stocks					24,662,382	XXX	24,997,175	23,196,211	185,378	(66,219)	0	119,159	24,467,288	0	195,091	195,091	372,850	XXX	

E14.4

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
31331K 4E 7	FEDERAL FARM CR BKS.....		01/04/2012	Wells Fargo Bank.....	03/07/2012	Union Banc Investment Ser.....	200,000	202,223	201,858	202,161		(62)		(62)			(303)	(303)	802	148
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....						200,000	202,223	201,858	202,161	0	(62)	0	(62)	0	0	(303)	(303)	802	148
Bonds - Industrial and Miscellaneous																				
89114Q AB 4	TORONTO DOMINION BANK.....	A	01/04/2012	Wells Fargo Bank.....	03/07/2012	Union Banc Investment Ser.....	300,000	308,400	311,865	308,089		(311)		(311)			3,776	3,776	4,854	3,646
3899999	Total - Bonds - Industrial and Miscellaneous.....						300,000	308,400	311,865	308,089	0	(311)	0	(311)	0	0	3,776	3,776	4,854	3,646
8399998	Total - Bonds.....						500,000	510,623	513,723	510,250	0	(373)	0	(373)	0	0	3,473	3,473	5,656	3,794
Common Stocks - Industrial and Miscellaneous																				
025816 10 9	American Express Co.....		06/20/2012	Baird & Co.....	08/06/2012	Baird & Co.....	1,010,000	59,102	57,811	59,102				0			(1,292)	(1,292)	302	
039483 10 2	ARCHER DANIELS MIDLAND CO.....		07/20/2012	Baird & Co.....	11/12/2012	Baird & Co.....	589,000	17,074	14,896	17,074				0			(2,178)	(2,178)	103	
057224 10 7	Baker Hughes Inc.....		01/26/2012	Baird & Co.....	03/28/2012	Baird & Co.....	134,000	6,498	5,528	6,498				0			(969)	(969)	20	
166764 10 0	Chevron Corp.....		06/11/2012	Baird & Co.....	10/31/2012	Baird & Co.....	211,000	22,184	23,165	22,184				0			981	981	348	
12572Q 10 5	CME Group Inc.....		06/11/2012	Baird & Co.....	08/29/2012	Baird & Co.....	100,000	5,511	5,429	5,511				0			(82)	(82)		
20605P 10 1	Concho Resources Inc.....		09/20/2012	Baird & Co.....	12/18/2012	Baird & Co.....	120,000	11,654	10,128	11,654				0			(1,526)	(1,526)		
219350 10 5	Coming Inc.....		07/31/2012	Baird & Co.....	10/26/2012	Baird & Co.....	1,110,000	13,353	13,149	13,353				0			(204)	(204)	83	
268648 10 2	EMC Corp - Mass.....		04/27/2012	Baird & Co.....	11/01/2012	Baird & Co.....	1,730,000	43,421	42,303	43,421				0			(1,118)	(1,118)		
354613 10 1	Franklin Resources Inc.....		02/02/2012	Baird & Co.....	06/21/2012	Baird & Co.....	122,000	13,344	12,862	13,344				0			(482)	(482)	33	
365558 10 5	Gardner Denver Inc.....		08/29/2012	Baird & Co.....	11/16/2012	Baird & Co.....	270,000	17,393	18,635	17,393				0			1,241	1,241	14	
372452 30 0	GENTING BERHAD.....		06/11/2012	Baird & Co.....	07/03/2012	Baird & Co.....	201,000	3,079	2,990	3,079				0			(90)	(90)	9	
524901 10 5	LEGG MASON INC.....		06/11/2012	Baird & Co.....	08/29/2012	Baird & Co.....	100,000	2,532	2,506	2,532				0			(26)	(26)		
580037 10 9	McDermott Intl Inc.....		01/13/2012	Baird & Co.....	10/09/2012	Baird & Co.....	550,000	6,334	6,325	6,334				0			(9)	(9)		
580645 10 9	McGraw-Hill Co's Inc.....		05/09/2012	Baird & Co.....	11/16/2012	Baird & Co.....	160,000	7,564	8,164	7,564				0			600	600	82	
585055 10 6	Medtronic Inc.....		06/11/2012	Baird & Co.....	12/03/2012	Baird & Co.....	55,000	2,059	2,321	2,059				0			261	261	29	
63934E 10 8	NAVISTAR INTL CORP NEW.....		06/11/2012	Baird & Co.....	06/21/2012	Baird & Co.....	150,000	4,285	4,251	4,285				0			(35)	(35)		
629491 10 1	NYSE Euronext.....		06/11/2012	Baird & Co.....	12/20/2012	Baird & Co.....	300,000	7,593	9,633	7,593				0			2,040	2,040	153	
718546 10 4	Phillips 66.....		05/01/2012	Baird & Co.....	06/14/2012	Baird & Co.....	525,000	12,485	17,252	12,485				0			4,767	4,767		
737446 10 4	Post Holdings Inc.....		02/06/2012	Baird & Co.....	03/20/2012	Baird & Co.....	80,000	2,002	2,416	2,002				0			414	414		
748356 10 2	Questar Corp Com.....		06/11/2012	Baird & Co.....	12/18/2012	Baird & Co.....	470,000	9,170	9,261	9,170				0			91	91	277	
751028 10 1	Ralcorp Hldgs Inc New.....		07/11/2012	Baird & Co.....	11/28/2012	Baird & Co.....	140,000	9,208	12,437	9,208				0			3,229	3,229		
8970RD 99 9	TRONOX INC.....		01/17/2012	Baird & Co.....	06/15/2012	Baird & Co.....	100,000	12,401	16,257	12,401				0			3,856	3,856		
Q9235V 10 1	Tronox LTD CL A.....		06/15/2012	Baird & Co.....	11/16/2012	Baird & Co.....	500,000	15,007	7,920	15,007				0			(7,087)	(7,087)	125	
254687 10 6	Walt Disney Co.....		05/09/2012	Baird & Co.....	12/21/2012	Baird & Co.....	1,029,000	45,298	51,110	45,298				0			5,813	5,813	568	
959802 10 9	WESTERN UN CO.....		06/11/2012	Baird & Co.....	10/31/2012	Baird & Co.....	775,000	13,250	10,238	13,250				0			(3,012)	(3,012)	158	
063671 10 1	BANK MONTREAL QUE.....	A	06/11/2012	Baird & Co.....	10/24/2012	Baird & Co.....	60,000	3,165	3,568	3,165				0			403	403	36	
65334H 10 2	NEXEN INC.....	A	06/11/2012	Baird & Co.....	08/27/2012	Baird & Co.....	86,000	1,388	2,202	1,388				0			814	814		
775109 20 0	ROGERS COMMUNICATIONS INC.....	A	06/11/2012	Baird & Co.....	06/22/2012	Baird & Co.....	125,000	4,329	4,459	4,329				0			131	131	126	
000375 20 4	ABB Ltd Spons ADR.....	R	06/11/2012	Baird & Co.....	07/12/2012	Baird & Co.....	131,000	2,142	2,078	2,142				0			(64)	(64)		
02364W 10 5	AMERICA MOVIL SA DE CV MEXICO MXN.....	R	06/11/2012	Baird & Co.....	12/27/2012	Baird & Co.....	296,000	7,295	6,720	7,295				0			(575)	(575)	89	
03485P 20 1	ANGLO AMERN PLC.....	R	06/11/2012	Baird & Co.....	07/24/2012	Baird & Co.....	158,000	2,545	2,327	2,545				0			(218)	(218)		
056752 10 8	Baidu.com Sponsored ADR.....	R	07/24/2012	Baird & Co.....	11/20/2012	Baird & Co.....	501,000	63,879	54,309	63,879				0			(9,571)	(9,571)		
05565A 20 2	BNP Paribas Spons ADR.....	R	06/11/2012	Baird & Co.....	07/19/2012	Baird & Co.....	213,000	4,767	3,897	4,767				0			(870)	(870)		
138006 30 9	Canon Inc Adr.....	R	06/11/2012	Baird & Co.....	08/20/2012	Baird & Co.....	120,000	4,811	4,182	4,811				0			(630)	(630)		
M22465 10 4	CHECK POINT SOFTWARE TECH LTD.....	F	06/11/2012	Baird & Co.....	07/18/2012	Baird & Co.....	67,000	3,596	3,289	3,596				0			(307)	(307)		

E15

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.					
G29183 10 3	Eaton Corp PLC SHS.....	R	07/20/2012	Baird & Co.....	12/03/2012	Baird & Co.....	899.000	37,343	46,438	37,343				0			9,095	9,095	683	
30231D 10 9	EXXARO RES LTD.....	F	06/11/2012	Baird & Co.....	08/28/2012	Baird & Co.....	204.000	5,354	4,031	5,354				0			(1,323)	(1,323)	79	
368287 20 7	GAZPROM O A O.....	R	06/11/2012	Baird & Co.....	06/22/2012	Baird & Co.....	349.000	3,281	3,241	3,281				0			(40)	(40)		
45857P 30 1	INTERCONTINENTAL HTLS GRP PLC.....	R	06/11/2012	Baird & Co.....	07/16/2012	Baird & Co.....	143.000	3,340	3,353	3,340				0			13	13		
500458 40 1	KOMATSU LTD.....	R	06/11/2012	Baird & Co.....	06/22/2012	Baird & Co.....	174.000	4,134	4,057	4,134				0			(77)	(77)		
71654V 10 1	Petroleo Brasileiro SA Adr.....	R	06/11/2012	Baird & Co.....	06/18/2012	Baird & Co.....	172.000	3,201	3,135	3,201				0			(65)	(65)		
780641 20 5	ROYAL KPN NV.....	R	06/11/2012	Baird & Co.....	08/21/2012	Baird & Co.....	390.000	3,822	3,288	3,822				0			(534)	(534)		
87969N 20 4	TELSTRA CORP LTD.....	F	06/11/2012	Baird & Co.....	08/28/2012	Baird & Co.....	300.000	5,436	5,793	5,436				0			357	357	282	
881624 20 9	Teva Pharmaceutical Inds. Ltd. ADR.....	R	06/11/2012	Baird & Co.....	10/24/2012	Baird & Co.....	85.000	3,331	3,446	3,331				0			115	115	18	
90460M 10 5	UNICHARM CORP.....	F	06/11/2012	Baird & Co.....	07/10/2012	Baird & Co.....	106.000	5,869	5,869	5,869				0				0		
904784 70 9	Unilever NV NY SHS.....	F	10/11/2012	Baird & Co.....	12/06/2012	Baird & Co.....	1,158.000	40,793	43,630	40,793				0			2,837	2,837	398	
91912E 10 5	Vale S A ADR.....	R	06/11/2012	Baird & Co.....	08/27/2012	Baird & Co.....	164.000	3,080	2,757	3,080				0			(323)	(323)		
92857W 20 9	VODAFONE GROUP PLC NEW.....	R	06/11/2012	Baird & Co.....	10/24/2012	Baird & Co.....	114.000	3,037	3,158	3,037				0			121	121		
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....							581,739	586,214	581,739	0	0	0	0	0	0	4,472	4,472	4,015	0
9799998.	Total - Common Stocks.....							581,739	586,214	581,739	0	0	0	0	0	0	4,472	4,472	4,015	0
9899999.	Total - Preferred and Common Stocks.....							581,739	586,214	581,739	0	0	0	0	0	0	4,472	4,472	4,015	0
9999999.	Total - Bonds, Preferred and Common Stocks.....							1,092,362	1,099,937	1,091,989	0	(373)	0	(373)	0	0	7,945	7,945	9,671	3,794

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest	
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year		
Class One Money Market Mutual Funds																					
097101 20 8	BofA Treasury Reserves - Advisor M.....			12/31/2012	Bank Of America.....	XXX	11,525,070						11,525,070	35						634	
8999999. Total - Class One Money Market Mutual Funds.....							11,525,070	0	0	0	0	XXX	11,525,070	35	0	XXX	XXX	XXX		634	0
9199999. Total - Short-Term Investments.....							11,525,070	0	0	0	0	XXX	11,525,070	35	0	XXX	XXX	XXX		634	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Bank of America - Checking..... Sacramento, CA.....					802,434	XXX
BAIRD - Money Market..... Folsom, CA.....		0.050	166		510,556	XXX
Well Fargo Advisors - Money Market..... Folsom, CA.....		0.010	17		998	XXX
Wells Fargo Institutional - Money Market..... Sacramento, CA.....		0.080	121		17,464	XXX
0199999. Total - Open Depositories.....	.XXX	.XXX	304	0	1,331,452	XXX
0399999. Total Cash on Deposit.....	.XXX	.XXX	304	0	1,331,452	XXX
0599999. Total Cash.....	.XXX	.XXX	304	0	1,331,452	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	2,722,241	4. April.....	2,978,681	7. July.....	4,042,162	10. October.....	3,200,144
2. February.....	2,566,301	5. May.....	2,207,520	8. August.....	2,803,232	11. November.....	1,599,082
3. March.....	2,780,254	6. June.....	35,353	9. September.....	(810,504)	12. December.....	1,331,452

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	-----------------------	--------------------------	---------------	--------------------------------------	--	-------------------------------------

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR						
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA						
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM						
33. New York.....NY						
34. North Carolina.....NC						
35. North Dakota.....ND						
36. Ohio.....OH	C..	Pledged to Ohio DOI.....	150,431	161,766		
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	..XXX	.....XXX	.....0	.....0	.....0	.....0
59. Total.....	..XXX	.....XXX	150,431	161,766	.....0	.....0

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	..XXX	.....XXX	.....0	.....0	.....0	.....0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	..XXX	.....XXX	.....0	.....0	.....0	.....0

**2012 ALPHABETICAL INDEX
HEALTH ANNUAL STATEMENT BLANK**

Analysis of Operations By Lines of Business	7	Schedule D – Part 6 – Section 2	E16
Assets	2	Schedule D – Summary By Country	SI04
Cash Flow	6	Schedule D – Verification Between Years	SI03
Exhibit 1 – Enrollment By Product Type for Health Business Only	17	Schedule DA – Part 1	E17
Exhibit 2 – Accident and Health Premiums Due and Unpaid	18	Schedule DA – Verification Between Years	SI10
Exhibit 3 – Health Care Receivables	19	Schedule DB – Part A – Section 1	E18
Exhibit 4 – Claims Unpaid and Incentive Pool, Withhold and Bonus	20	Schedule DB – Part A – Section 2	E19
Exhibit 5 – Amounts Due From Parent, Subsidiaries and Affiliates	21	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 6 – Amounts Due To Parent, Subsidiaries and Affiliates	22	Schedule DB – Part B – Section 1	E20
Exhibit 7 – Part 1 – Summary of Transactions With Providers	23	Schedule DB – Part B – Section 2	E21
Exhibit 7 – Part 2 – Summary of Transactions With Intermediaries	23	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 8 – Furniture, Equipment and Supplies Owned	24	Schedule DB – Part C – Section 1	SI12
Exhibit of Capital Gains (Losses)	15	Schedule DB – Part C – Section 2	SI13
Exhibit of Net Investment Income	15	Schedule DB – Part D	E22
Exhibit of Nonadmitted Assets	16	Schedule DB – Verification	SI14
Exhibit of Premiums, Enrollment and Utilization (State Page)	29	Schedule DL – Part 1	E23
Five-Year Historical Data	28	Schedule DL – Part 2	E24
General Interrogatories	26	Schedule E – Part 1 – Cash	E25
Jurat Page	1	Schedule E – Part 2 – Cash Equivalents	E26
Liabilities, Capital and Surplus	3	Schedule E – Part 3 – Special Deposits	E27
Notes To Financial Statements	25	Schedule E – Verification Between Years	SI15
Overflow Page For Write-ins	44	Schedule S – Part 1 – Section 2	30
Schedule A – Part 1	E01	Schedule S – Part 2	31
Schedule A – Part 2	E02	Schedule S – Part 3 – Section 2	32
Schedule A – Part 3	E03	Schedule S – Part 4	33
Schedule A – Verification Between Years	SI02	Schedule S – Part 5	34
Schedule B – Part 1	E04	Schedule S – Part 6	36
Schedule B – Part 2	E05	Schedule S – Part 7	37
Schedule B – Part 3	E06	Schedule T – Part 2 – Interstate Compact	38
Schedule B – Verification Between Years	SI02	Schedule T – Premiums and Other Considerations	39
Schedule BA – Part 1	E07	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	40
Schedule BA – Part 2	E08	Schedule Y – Part 1A – Detail of Insurance Holding Company System	41
Schedule BA – Part 3	E09	Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	42
Schedule BA – Verification Between Years	SI03	Statement of Revenue and Expenses	4
Schedule D – Part 1	E10	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 1	SI05	Supplemental Exhibits and Schedules Interrogatories	43
Schedule D – Part 1A – Section 2	SI08	Underwriting and Investment Exhibit – Part 1	8
Schedule D – Part 2 – Section 1	E11	Underwriting and Investment Exhibit – Part 2	9
Schedule D – Part 2 – Section 2	E12	Underwriting and Investment Exhibit – Part 2A	10
Schedule D – Part 3	E13	Underwriting and Investment Exhibit – Part 2B	11
Schedule D – Part 4	E14	Underwriting and Investment Exhibit – Part 2C	12
Schedule D – Part 5	E15	Underwriting and Investment Exhibit – Part 2D	13
Schedule D – Part 6 – Section 1	E16	Underwriting and Investment Exhibit – Part 3	14