



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2012
OF THE CONDITION AND AFFAIRS OF THE

Victoria Fire & Casualty Company

NAIC Group Code 0140 0140 NAIC Company Code 42889 Employer's ID Number 34-1394913
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America

Incorporated/Organized 07/11/1983 Commenced Business 08/09/1983

Statutory Home Office One West Nationwide Blvd., Columbus, OH, US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 22901 Millcreek Blvd., Suite 400
(Street and Number)
Highland Hills, OH, US 44122-5724 216-896-7866
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address One West Nationwide Blvd., 1-04-701, Columbus, OH, US 43215-2220
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One West Nationwide Blvd., 1-04-701
(Street and Number)
Columbus, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.victoriainsurance.com

Statutory Statement Contact Monda S. Caudill, 614-249-1545
(Name) (Area Code) (Telephone Number)
FinRpt@nationwide.com 866-315-1430
(E-mail Address) (FAX Number)

OFFICERS

President & COO David Gerard Arango VP & Treasurer Wendell Paul Crosser
VP & Secretary Robert William Horner III

OTHER

Pamela Ann Biesecker Sr VP-Head of Taxation

DIRECTORS OR TRUSTEES

David Gerard Arango Wesley Kim Austen Martha Lovette Frye
Michael Patrick Leach Michael Allen Lex Mark Angelo Pizzi

State of Ohio SS:
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Gerard Arango
President & COO

Robert William Horner, III
VP & Secretary

Wendell Paul Crosser
VP & Treasurer

Subscribed and sworn to before me this _____ day of _____, January, 2013

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	4,476,960	8.586	4,476,960		4,476,960	8.586
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	200,684	0.385	200,684		200,684	0.385
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,618,129	3.103	1,618,129		1,618,129	3.103
1.43 Revenue and assessment obligations	2,558,857	4.907	2,558,857		2,558,857	4.907
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC	3,791,249	7.271	3,791,249		3,791,249	7.271
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000				0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.000				0.000
2.2 Unaffiliated non-U.S. securities (including Canada)		0.000				0.000
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated	25,371,687	48.658	25,371,687		25,371,687	48.658
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	14,125,107	27.089	14,125,107		14,125,107	27.089
11. Other invested assets		0.000				0.000
12. Total invested assets	52,142,674	100.000	52,142,674		52,142,674	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	47,954,323
2.	Cost of bonds and stocks acquired, Part 3, Column 7	1,500,000
3.	Accrual of discount	12,042
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	311,645
	4.4. Part 4, Column 11	311,645
5.	Total gain (loss) on disposals, Part 4, Column 19	
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	11,547,894
7.	Deduct amortization of premium	212,549
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	38,017,567
11.	Deduct total nonadmitted amounts	
12.	Statement value at end of current period (Line 10 minus Line 11)	38,017,567

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	4,476,960	4,742,929	4,461,329	4,500,000
	2. Canada				
	3. Other Countries				
	4. Totals	4,476,960	4,742,929	4,461,329	4,500,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	200,684	204,654	210,986	200,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,618,129	1,822,127	1,663,455	1,545,000
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	6,350,106	6,531,208	6,603,031	6,209,187
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States				
	9. Canada				
	10. Other Countries				
	11. Totals				
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	12,645,879	13,300,918	12,938,801	12,454,187
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals	25,371,688	25,371,688	17,283,952	
	25. Total Common Stocks	25,371,688	25,371,688	17,283,952	
	26. Total Stocks	25,371,688	25,371,688	17,283,952	
	27. Total Bonds and Stocks	38,017,567	38,672,606	30,222,753	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	501,092	3,975,868				4,476,960	35.4	4,466,130	18.3	4,476,960	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	501,092	3,975,868				4,476,960	35.4	4,466,130	18.3	4,476,960	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1	200,684					200,684	1.6	202,008	0.8	200,684	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	200,684					200,684	1.6	202,008	0.8	200,684	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 Class 1			1,618,129			1,618,129	12.8	1,625,549	6.7	1,618,129	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals			1,618,129			1,618,129	12.8	1,625,549	6.7	1,618,129	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	2,834,254	1,695,586	983,928	705,462	130,876	6,350,106	50.2	18,100,592	74.2	6,350,106	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	2,834,254	1,695,586	983,928	705,462	130,876	6,350,106	50.2	18,100,592	74.2	6,350,106	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Hybrid Securities											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 3,536,030	5,671,454	2,602,057	705,462	130,876	12,645,879	100.0	XXX	XXX	12,645,879	
9.2 Class 2	(d)							XXX	XXX		
9.3 Class 3	(d)							XXX	XXX		
9.4 Class 4	(d)							XXX	XXX		
9.5 Class 5	(d)					(c)		XXX	XXX		
9.6 Class 6	(d)					(c)		XXX	XXX		
9.7 Totals	3,536,030	5,671,454	2,602,057	705,462	130,876	12,645,879	100.0	XXX	XXX	12,645,879	
9.8 Line 9.7 as a % of Col. 6	28.0	44.8	20.6	5.6	1.0	100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Class 1	10,901,979	4,276,125	6,622,935	1,571,797	1,021,443	XXX	XXX	24,394,279	100.0	24,394,281	(2)
10.2 Class 2						XXX	XXX				
10.3 Class 3						XXX	XXX				
10.4 Class 4						XXX	XXX				
10.5 Class 5						XXX	XXX	(c)			
10.6 Class 6						XXX	XXX	(c)			
10.7 Totals	10,901,979	4,276,125	6,622,935	1,571,797	1,021,443	XXX	XXX	24,394,279	100.0	24,394,281	(2)
10.8 Line 10.7 as a % of Col. 8	44.7	17.5	27.1	6.4	4.2	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Class 1	3,536,030	5,671,454	2,602,057	705,462	130,876	12,645,879	100.0	24,394,281	100.0	12,645,879	XXX
11.2 Class 2											XXX
11.3 Class 3											XXX
11.4 Class 4											XXX
11.5 Class 5											XXX
11.6 Class 6											XXX
11.7 Totals	3,536,030	5,671,454	2,602,057	705,462	130,876	12,645,879	100.0	24,394,281	100.0	12,645,879	XXX
11.8 Line 11.7 as a % of Col. 6	28.0	44.8	20.6	5.6	1.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	28.0	44.8	20.6	5.6	1.0	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Class 1								(2)	0.0	XXX	
12.2 Class 2										XXX	
12.3 Class 3										XXX	
12.4 Class 4										XXX	
12.5 Class 5										XXX	
12.6 Class 6										XXX	
12.7 Totals								(2)	0.0	XXX	
12.8 Line 12.7 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							XXX	XXX	XXX	XXX	

(a) Includes \$ 1,320,861 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	501,092	3,975,868				4,476,960	35.4	4,466,130	18.3	4,476,960	
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	501,092	3,975,868				4,476,960	35.4	4,466,130	18.3	4,476,960	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	200,684					200,684	1.6	202,008	0.8	200,684	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals	200,684					200,684	1.6	202,008	0.8	200,684	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations			1,618,129			1,618,129	12.8	1,625,549	6.7	1,618,129	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals			1,618,129			1,618,129	12.8	1,625,549	6.7	1,618,129	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	2,325,504	233,353				2,558,857	20.2	13,227,651	54.2	2,558,857	
5.2 Residential Mortgage-Backed Securities	508,750	1,462,233	983,928	705,462	130,876	3,791,249	30.0	4,872,941	20.0	3,791,249	
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	2,834,254	1,695,586	983,928	705,462	130,876	6,350,106	50.2	18,100,592	74.2	6,350,106	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations											
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals											
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	3,027,280	4,209,221	1,618,129			8,854,630	70.0	XXX	XXX	8,854,630	
9.2 Residential Mortgage-Backed Securities	508,750	1,462,233	983,928	705,462	130,876	3,791,249	30.0	XXX	XXX	3,791,249	
9.3 Commercial Mortgage-Backed Securities								XXX	XXX		
9.4 Other Loan-Backed and Structured Securities								XXX	XXX		
9.5 Totals	3,536,030	5,671,454	2,602,057	705,462	130,876	12,645,879	100.0	XXX	XXX	12,645,879	
9.6 Line 9.5 as a % of Col. 6	28.0	44.8	20.6	5.6	1.0	100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	10,633,705	3,298,258	5,589,375			XXX	XXX	19,521,338	80.0	19,521,339	(1)
10.2 Residential Mortgage-Backed Securities	268,274	977,867	1,033,560	1,571,797	1,021,443	XXX	XXX	4,872,941	20.0	4,872,941	
10.3 Commercial Mortgage-Backed Securities						XXX	XXX				
10.4 Other Loan-Backed and Structured Securities						XXX	XXX				
10.5 Totals	10,901,979	4,276,125	6,622,935	1,571,797	1,021,443	XXX	XXX	24,394,279	100.0	24,394,280	(1)
10.6 Line 10.5 as a % of Col. 8	44.7	17.5	27.1	6.4	4.2	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	3,027,280	4,209,221	1,618,129			8,854,630	70.0	19,521,339	80.0	8,854,630	XXX
11.2 Residential Mortgage-Backed Securities	508,750	1,462,233	983,928	705,462	130,876	3,791,249	30.0	4,872,941	20.0	3,791,249	XXX
11.3 Commercial Mortgage-Backed Securities											XXX
11.4 Other Loan-Backed and Structured Securities											XXX
11.5 Totals	3,536,030	5,671,454	2,602,057	705,462	130,876	12,645,879	100.0	24,394,280	100.0	12,645,879	XXX
11.6 Line 11.5 as a % of Col. 6	28.0	44.8	20.6	5.6	1.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	28.0	44.8	20.6	5.6	1.0	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations								(1)	0.0	XXX	
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities										XXX	
12.5 Totals								(1)	0.0	XXX	
12.6 Line 12.5 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	45,029,528			45,029,528	
2. Cost of short-term investments acquired	569,094,149			569,094,149	
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	586,178,736			586,178,736	
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	27,944,941			27,944,941	
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	27,944,941			27,944,941	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
912828-BR-0	U S Treasury Nt	SD			1	510,391	103.5230	517,617	500,000	501,092		(1,212)			4.250	3.992	MN	2,759	21,250	01/14/2004	11/15/2013	
912828-PF-1	U S Treasury Nt	SD			1	3,950,938	105.6330	4,225,312	4,000,000	3,975,868		12,042			1.875	2.190	AO	12,981	75,000	11/23/2010	10/31/2017	
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						4,461,329	XXX	4,742,929	4,500,000	4,476,960		10,830			XXX	XXX	XXX	15,740	96,250	XXX	XXX	
0599999. Total - U.S. Government Bonds						4,461,329	XXX	4,742,929	4,500,000	4,476,960		10,830			XXX	XXX	XXX	15,740	96,250	XXX	XXX	
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX	
93974A-A7-9	Washington St GO Ref Ser R 2004A			1	1FE	210,986	102.3270	204,654	200,000	200,684		(1,325)			5.000	4.302	JJ	5,000	10,000	10/15/2003	07/01/2016	
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						210,986	XXX	204,654	200,000	200,684		(1,325)			XXX	XXX	XXX	5,000	10,000	XXX	XXX	
1799999. Total - U.S. States, Territories and Possessions Bonds						210,986	XXX	204,654	200,000	200,684		(1,325)			XXX	XXX	XXX	5,000	10,000	XXX	XXX	
181093-WE-1	Clark Cnty WA GO Ref			1	1FE	1,663,455	117.9370	1,822,127	1,545,000	1,618,129		(7,420)			5.000	4.301	JJ	38,625	77,250	02/03/2006	01/01/2022	
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,663,455	XXX	1,822,127	1,545,000	1,618,129		(7,420)			XXX	XXX	XXX	38,625	77,250	XXX	XXX	
2499999. Total - U.S. Political Subdivisions Bonds						1,663,455	XXX	1,822,127	1,545,000	1,618,129		(7,420)			XXX	XXX	XXX	38,625	77,250	XXX	XXX	
041085-OK-5	Arkansas St Dev Fin Auth Rev Wtr Sys Ref			2	1Z	1,477,645	103.0920	1,340,196	1,300,000	1,320,861		(22,043)			5.500	3.699	JD	5,958	71,500	12/06/2004	12/01/2013	
24916P-BL-0	Denver CO City & Cnty Wtr Rev Ref Ser B			1	1FE	1,081,890	101.9620	1,019,620	1,000,000	1,004,643		(10,918)			5.000	3.859	JD	4,167	50,000	12/06/2004	12/01/2015	
977123-SE-9	Wisconsin St Trans Rev Ser A				1FE	249,909	106.8340	245,718	230,000	233,353		(2,128)			5.000	3.989	JJ	5,750	11,500	11/12/2003	07/01/2014	
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						2,809,444	XXX	2,605,534	2,530,000	2,558,857		(35,089)			XXX	XXX	XXX	15,875	133,000	XXX	XXX	
31419B-CT-0	FNMA Pool #AEO981			2	1	3,793,587	106.7000	3,925,674	3,679,187	3,791,249		(1,465)			3.500	2.919	MON	10,731	128,771	09/23/2011	03/25/2041	
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						3,793,587	XXX	3,925,674	3,679,187	3,791,249		(1,465)			XXX	XXX	XXX	10,731	128,771	XXX	XXX	
3199999. Total - U.S. Special Revenues Bonds						6,603,031	XXX	6,531,208	6,209,187	6,350,106		(36,554)			XXX	XXX	XXX	26,606	261,771	XXX	XXX	
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							XXX								XXX	XXX	XXX			XXX	XXX	
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX	
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX	
7799999. Total - Issuer Obligations						9,145,214	XXX	9,375,244	8,775,000	8,854,630		(33,004)			XXX	XXX	XXX	75,240	316,500	XXX	XXX	
7899999. Total - Residential Mortgage-Backed Securities						3,793,587	XXX	3,925,674	3,679,187	3,791,249		(1,465)			XXX	XXX	XXX	10,731	128,771	XXX	XXX	
7999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX	
8099999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX	
8399999 - Total Bonds						12,938,801	XXX	13,300,918	12,454,187	12,645,879		(34,469)				XXX	XXX	XXX	85,971	445,271	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired		
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	
NONE																					
8999999 - Total Preferred Stocks								XXX												XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
926128-10-5	Victoria Automobile Ins Co			3,000,000	10,367,342	3,455.781	10,367,342	7,033,931				172,154		172,154		K	06/06/2012
92613#-10-2	Victoria Specialty Ins Co			1,000,000	3,462,374	3,462.374	3,462,374	2,500,000				17,629		17,629		K	02/09/1996
92624#-10-9	Victoria National Ins Co			1,000,000	3,465,523	3,465.523	3,465,523	2,500,000				14,992		14,992		K	01/11/1996
926288-10-7	Victoria Select Ins Co			1,000,000	8,076,449	8,076.449	8,076,449	5,250,021				106,870		106,870		K	05/25/1994
9199999 Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					25,371,688	XXX	25,371,688	17,283,952				311,645		311,645		XXX	XXX
9799999 - Total Common Stocks					25,371,688	XXX	25,371,688	17,283,952				311,645		311,645		XXX	XXX
9899999 - Total Preferred and Common Stocks					25,371,688	XXX	25,371,688	17,283,952				311,645		311,645		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues _____, the total \$ value (included in Column 8) of all such issues \$ _____

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
198504-RE-4	Columbia SC WW & Svr Sys Rev Ref		02/01/2012	Call	100.0000	1,000,000	1,000,000	1,085,010	1,001,126		(1,126)		(1,126)		1,000,000				25,000	02/01/2013
198504-RH-7	Columbia SC WW & Svr Sys Rev Ref		02/01/2012	Call	100.0000	1,000,000	1,000,000	1,064,890	1,000,868		(868)		(868)		1,000,000				25,000	02/01/2016
31419B-CT-0	FNMA Pool #AEO981 3.500% 03/25/41		12/01/2012	Paydown		1,047,894	1,047,894	1,080,477	1,080,228		(32,334)		(32,334)		1,047,894				23,798	03/25/2041
576049-YQ-7	Massachusetts St Wr Rs Aut Rev Gen Ser J		08/01/2012	Maturity		7,500,000	7,500,000	8,249,625	7,617,767		(117,767)		(117,767)		7,500,000				393,750	08/01/2012
91754R-GS-0	Utah St Brd Regents Rev Ref Research Uta		12/01/2012	Call	100.0000	1,000,000	1,000,000	1,107,360	1,013,943		(13,943)		(13,943)		1,000,000				52,500	12/01/2014
3199999	Subtotal - Bonds - U.S. Special Revenues						11,547,894	11,547,894	12,587,362	11,713,932		(166,038)		(166,038)	11,547,894				520,048	XXX
8399997	Total - Bonds - Part 4						11,547,894	11,547,894	12,587,362	11,713,932		(166,038)		(166,038)	11,547,894				520,048	XXX
8399998	Total - Bonds - Part 5																			XXX
8399999	Total - Bonds						11,547,894	11,547,894	12,587,362	11,713,932		(166,038)		(166,038)	11,547,894				520,048	XXX
8999997	Total - Preferred Stocks - Part 4																			XXX
8999998	Total - Preferred Stocks - Part 5																			XXX
8999999	Total - Preferred Stocks																			XXX
9799997	Total - Common Stocks - Part 4																			XXX
9799998	Total - Common Stocks - Part 5																			XXX
9799999	Total - Common Stocks																			XXX
9899999	Total - Preferred and Common Stocks																			XXX
9999999	Totals						11,547,894	XXX	12,587,362	11,713,932		(166,038)		(166,038)	11,547,894				520,048	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
NONE																				
9999999 - Totals																				

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date		
								9 Number of Shares	10 % of Outstanding	
0999999. Total Preferred Stocks								XXX	XXX	
926128-10-5	Victoria Automobile Insurance Co.		10644	2CIB1	NO		10,367,342	3,000,000	100.0	
926137-10-2	Victoria Specialty Insurance Co.		10777	2CIB1	NO		3,462,374	1,000,000	100.0	
926247-10-9	Victoria National Insurance Co.		10778	2CIB1	NO		3,465,523	1,000,000	100.0	
926288-10-7	Victoria Select Insurance Co.		10105	2CIB1	NO		8,076,449	1,000,000	100.0	
1199999. Subtotal - Common Stock - U.S. P&C Insurer								25,371,688	XXX	XXX
1899999. Total Common Stocks								25,371,688	XXX	XXX
1999999 - Totals								25,371,688	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 62,305,559
2. Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest	
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			15 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year		
0599999	Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999	Total - All Other Government Bonds																XXX	XXX	XXX		
1799999	Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999	Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999	Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999	Total - Hybrid Securities																XXX	XXX	XXX		
5599999	Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999	Total - Issuer Obligations																XXX	XXX	XXX		
7899999	Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999	Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999	Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999	Total Bonds																XXX	XXX	XXX		
8699999	Total - Parent, Subsidiaries and Affiliates											XXX					XXX	XXX	XXX		
	Nationwide Cash Mgmt Partn			.12/31/2012	Various	.12/31/2013	27,944,941					27,944,941	27,944,941				0.021	0.022	MON		438
9099999	Subtotal - Other Short-Term Invested Assets						27,944,941					XXX	27,944,941				XXX	XXX	XXX		438
9199999	Totals						27,944,941					XXX	27,944,941				XXX	XXX	XXX		438

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B For protection of state's ph's			109,336	116,196
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B For protection of state's ph's			198,793	211,266
11. Georgia	GA	B For protection of state's ph's			44,729	47,535
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B For protection of state's ph's			109,336	116,196
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B For protection of state's ph's			313,100	332,743
33. New York	NY					
34. North Carolina	NC	B For protection of state's ph's			298,190	316,898
35. North Dakota	ND					
36. Ohio	OH	B For protection of all ph's	2,041,741	2,154,925		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B For protection of state's ph's			298,190	316,898
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	2,041,741	2,154,925	1,371,674	1,457,732
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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Schedule D - Part 2 - Section 2 E12

Schedule D - Part 3 E13

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