



# ANNUAL STATEMENT

For the Year Ended December 31, 2012  
of the Condition and Affairs of the

## Triumphe Casualty Company

NAIC Group Code.....84, 84 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 41106	Employer's ID Number..... 95-3623282
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... October 20, 1981	Commenced Business..... December 31, 1981	
Statutory Home Office	3250 Interstate Drive..... Richfield ..... OH ..... 44286 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	3250 Interstate Drive..... Richfield ..... OH ..... 44286 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	330-659-8900 <small>(Area Code) (Telephone Number)</small>
Mail Address	3250 Interstate Drive..... Richfield ..... OH ..... 44286 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	3250 Interstate Drive..... Richfield ..... OH ..... 44286 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	330-659-8900 <small>(Area Code) (Telephone Number)</small>
Internet Web Site Address	www.nationalinterstate.com	
Statutory Statement Contact	Robert Paul Brooks <small>(Name)</small> rob.brooks@nationalinterstate.com <small>(E-Mail Address)</small>	330-659-8900 -1204 <small>(Area Code) (Telephone Number) (Extension)</small> 330-659-8904 <small>(Fax Number)</small>

### OFFICERS

Name	Title	Name	Title
1. David Warner Michelson	President	2. Arthur Jeffrey Gonzales	VP, General Counsel & Secretary
3. Julie Ann McGraw	VP, CFO & Treasurer	4. Terry Eugene Phillips	Senior Vice President

### OTHER

Gary Norman Monda	VP, CIO & Assistant Treasurer
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### DIRECTORS OR TRUSTEES

Alan Robert Spachman	Gary Norman Monda	David Warner Michelson	Terry Eugene Phillips
Julie Ann McGraw	Terri Kaye Johnson	Arthur Jeffrey Gonzales	

State of..... Ohio  
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) David Warner Michelson _____ 1. (Printed Name) President _____ (Title)	_____ (Signature) Arthur Jeffrey Gonzales _____ 2. (Printed Name) VP, General Counsel & Secretary _____ (Title)	_____ (Signature) Julie Ann McGraw _____ 3. (Printed Name) VP, CFO & Treasurer _____ (Title)
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Subscribed and sworn to before me  
This 15th day of February 2013

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	35,038	0.1	35,038		35,038	0.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....	1,525,193	5.5	1,525,193		1,525,193	5.5
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	1,005,790	3.6	1,005,790		1,005,790	3.6
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	3,666,225	13.3	3,666,225		3,666,225	13.3
1.43 Revenue and assessment obligations.....	17,047,398	61.8	17,047,398		17,047,398	61.8
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	614,947	2.2	614,947		614,947	2.2
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	663,384	2.4	663,384		663,384	2.4
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	1,915,793	6.9	1,915,793		1,915,793	6.9
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	5,730	0.0	5,730		5,730	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	1,111,001	4.0	1,111,001		1,111,001	4.0
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	27,590,498	100.0	27,590,498	0	27,590,498	100.0

## SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....	<b>NONE</b>	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

## SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....	<b>NONE</b>	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....		
2.2 Additional investment made after acquisition (Part 2, Column 9).....		0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....		
3.2 Totals, Part 3, Column 12.....		0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	<b>NONE</b>	
5.2 Totals, Part 3, Column 9.....		0
6. Total gain (loss) on disposals, Part 3, Column 19.....		
7. Deduct amounts received on disposals, Part 3, Column 16.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....		
9.2 Totals, Part 3, Column 14.....		0
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....		
10.2 Totals, Part 3, Column 11.....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		0

## SCHEDULE D - VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		26,888,137
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		5,036,499
3. Accrual of discount.....		1,904
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	(1)	
4.2 Part 2, Section 1, Column 15.....		
4.3 Part 2, Section 2, Column 13.....		
4.4 Part 4, Column 11.....		(1)
5. Total gain (loss) on disposals, Part 4, Column 19.....		44,690
6. Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		5,182,894
7. Deduct amortization of premium.....		308,839
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....		
8.2 Part 2, Section 1, Column 19.....		
8.3 Part 2, Section 2, Column 16.....		
8.4 Part 4, Column 15.....		0
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14.....		
9.2 Part 2, Section 1, Column 17.....		
9.3 Part 2, Section 2, Column 14.....		
9.4 Part 4, Column 13.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		26,479,495
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....		26,479,495

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b> Governments (Including all obligations guaranteed by governments)	1. United States.....	104,168	105,084	106,278	101,062
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	104,168	105,084	106,278	101,062
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	1,005,790	1,022,990	1,063,500	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	3,666,224	3,873,439	3,734,706	3,375,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	19,781,791	20,894,923	20,271,688	18,796,943
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	1,915,794	2,055,030	1,976,281	1,767,001
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	1,915,794	2,055,030	1,976,281	1,767,001
Parent, Subsidiaries and Affiliates	12. Totals.....				
	<b>13. Total Bonds.....</b>	<b>26,473,767</b>	<b>27,951,465</b>	<b>27,152,453</b>	<b>25,040,006</b>
<b>PREFERRED STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	14. United States.....	5,730	28,268	8,813	
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	5,730	28,268	8,813	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	<b>19. Total Preferred Stocks.....</b>	<b>5,730</b>	<b>28,268</b>	<b>8,813</b>	
<b>COMMON STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	<b>25. Total Common Stocks.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>26. Total Stocks.....</b>	<b>5,730</b>	<b>28,268</b>	<b>8,813</b>	
	<b>27. Total Bonds and Stocks....</b>	<b>26,479,497</b>	<b>27,979,733</b>	<b>27,161,266</b>	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1.....	1,169,110	38,937	6,749	374		1,215,170	4.4	2,611,747	9.7	1,215,170	
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	1,169,110	38,937	6,749	374	0	1,215,170	4.4	2,611,747	9.7	1,215,170	0
<b>2. All Other Governments</b>											
2.1 Class 1.....						0	0.0		0.0		
2.2 Class 2.....						0	0.0		0.0		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 Class 1.....	1,005,790					1,005,790	3.6	2,037,632	7.6	1,005,790	
3.2 Class 2.....						0	0.0		0.0		
3.3 Class 3.....						0	0.0		0.0		
3.4 Class 4.....						0	0.0		0.0		
3.5 Class 5.....						0	0.0		0.0		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	1,005,790	0	0	0	0	1,005,790	3.6	2,037,632	7.6	1,005,790	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1.....			2,872,198	794,026		3,666,224	13.3	3,105,928	11.5	3,666,224	
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	2,872,198	794,026	0	3,666,224	13.3	3,105,928	11.5	3,666,224	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1.....	1,846,922	2,380,159	9,612,595	1,141,353	2,010,995	16,992,022	61.6	13,953,532	51.9	16,992,022	
5.2 Class 2.....	1,014,114	1,775,655				2,789,768	10.1	3,200,442	11.9	2,789,768	
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	2,861,035	4,155,813	9,612,595	1,141,353	2,010,995	19,781,790	71.7	17,153,973	63.8	19,781,790	0

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### SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 Class 1.....		1,813,879	101,915			1,915,793	6.9	1,968,086	7.3	1,915,793	
6.2 Class 2.....						0	0.0		0.0		
6.3 Class 3.....						0	0.0		0.0		
6.4 Class 4.....						0	0.0		0.0		
6.5 Class 5.....						0	0.0		0.0		
6.6 Class 6.....						0	0.0	23,750	0.1		
6.7 Totals.....	0	1,813,879	101,915	0	0	1,915,793	6.9	1,991,836	7.4	1,915,793	0
<b>7. Hybrid Securities</b>											
7.1 Class 1.....						0	0.0		0.0		
7.2 Class 2.....						0	0.0		0.0		
7.3 Class 3.....						0	0.0		0.0		
7.4 Class 4.....						0	0.0		0.0		
7.5 Class 5.....						0	0.0		0.0		
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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## SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 Class 1.....	(d).....4,021,822	.....4,232,974	.....12,593,457	.....1,935,752	.....2,010,995	.....24,795,000	.....89.9	.....XXX	.....XXX	.....24,795,000	.....0
9.2 Class 2.....	(d).....1,014,114	.....1,775,655	.....0	.....0	.....0	.....2,789,768	.....10.1	.....XXX	.....XXX	.....2,789,768	.....0
9.3 Class 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.4 Class 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.5 Class 5.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.6 Class 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.7 Totals.....	.....5,035,935	.....6,008,629	.....12,593,457	.....1,935,752	.....2,010,995	(b).....27,584,768	.....100.0	.....XXX	.....XXX	.....27,584,768	.....0
9.8 Line 9.7 as a % of Col. 6.....	.....18.3	.....21.8	.....45.7	.....7.0	.....7.3	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....0.0
<b>10. Total Bonds Prior Year</b>											
10.1 Class 1.....	.....1,566,653	.....6,896,496	.....12,958,091	.....2,255,684	.....0	.....XXX	.....XXX	.....23,676,925	.....88.0	.....23,676,925	.....0
10.2 Class 2.....	.....378,346	.....2,822,095	.....0	.....0	.....0	.....XXX	.....XXX	.....3,200,442	.....11.9	.....3,200,442	.....0
10.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
10.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
10.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
10.6 Class 6.....	.....23,750	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....23,750	.....0.1	.....23,750	.....0
10.7 Totals.....	.....1,968,750	.....9,718,591	.....12,958,091	.....2,255,684	.....0	.....XXX	.....XXX	(b).....26,901,117	.....100.0	.....26,901,117	.....0
10.8 Line 10.7 as a % of Col. 8.....	.....7.3	.....36.1	.....48.2	.....8.4	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....100.0	.....0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Class 1.....	.....4,021,822	.....4,232,974	.....12,593,457	.....1,935,752	.....2,010,995	.....24,795,000	.....89.9	.....23,676,925	.....88.0	.....24,795,000	.....XXX
11.2 Class 2.....	.....1,014,114	.....1,775,655	.....0	.....0	.....0	.....2,789,769	.....10.1	.....3,200,442	.....11.9	.....2,789,769	.....XXX
11.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....23,750	.....0.1	.....0	.....XXX
11.7 Totals.....	.....5,035,935	.....6,008,629	.....12,593,457	.....1,935,752	.....2,010,995	.....27,584,768	.....100.0	.....26,901,117	.....100.0	.....27,584,768	.....XXX
11.8 Line 11.7 as a % of Col. 6.....	.....18.3	.....21.8	.....45.7	.....7.0	.....7.3	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....18.3	.....21.8	.....45.7	.....7.0	.....7.3	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Class 1.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.2 Class 2.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.7 Totals.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.8 Line 12.7 as a % of Col. 6.....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....XXX	.....XXX	.....XXX	.....XXX	.....0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....XXX	.....XXX	.....XXX	.....XXX	.....0.0

S107

- (a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

## SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations.....	1,146,040					1,146,040	4.2	2,611,747	9.7	1,146,040	
1.2 Residential Mortgage-Backed Securities.....	23,071	38,937	6,749	374		69,130	0.3		0.0	69,130	
1.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5 Totals.....	1,169,111	38,937	6,749	374	0	1,215,170	4.4	2,611,747	9.7	1,215,170	0
<b>2. All Other Governments</b>											
2.1 Issuer Obligations.....						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations.....	1,005,790					1,005,790	3.6	2,037,632	7.6	1,005,790	
3.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5 Totals.....	1,005,790	0	0	0	0	1,005,790	3.6	2,037,632	7.6	1,005,790	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations.....			2,872,198	794,026		3,666,224	13.3	3,105,928	11.5	3,666,224	
4.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5 Totals.....	0	0	2,872,198	794,026	0	3,666,224	13.3	3,105,928	11.5	3,666,224	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Issuer Obligations.....	2,252,772	3,572,984	9,595,350	1,140,489		16,561,595	60.0	15,467,215	57.5	16,561,595	
5.2 Residential Mortgage-Backed Securities.....	608,263	582,829	17,244	864		1,209,200	4.4	1,686,758	6.3	1,209,200	
5.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities.....					2,010,995	2,010,995	7.3		0.0	2,010,995	
5.5 Totals.....	2,861,035	4,155,813	9,612,595	1,141,353	2,010,995	19,781,790	71.7	17,153,973	63.8	19,781,790	0
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 Issuer Obligations.....		1,813,879	101,915			1,915,793	6.9	1,991,836	7.4	1,915,793	
6.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5 Totals.....	0	1,813,879	101,915	0	0	1,915,793	6.9	1,991,836	7.4	1,915,793	0
<b>7. Hybrid Securities</b>											
7.1 Issuer Obligations.....						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Issuer Obligations.....						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

801S

## SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations.....	4,404,602	5,386,863	12,569,463	1,934,515	0	24,295,443	88.1	XXX	XXX	24,295,443	0
9.2 Residential Mortgage-Backed Securities.....	631,334	621,766	23,993	1,237	0	1,278,330	4.6	XXX	XXX	1,278,330	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	2,010,995	2,010,995	7.3	XXX	XXX	2,010,995	0
9.5 Totals.....	5,035,936	6,008,629	12,593,457	1,935,752	2,010,995	27,584,768	100.0	XXX	XXX	27,584,768	0
9.6 Line 9.5 as a % of Col. 6.....	18.3	21.8	45.7	7.0	7.3	100.0	XXX	XXX	XXX	100.0	0.0
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations.....	1,968,750	9,718,591	12,759,932	767,086	0	XXX	XXX	25,214,358	93.7	25,214,358	0
10.2 Residential Mortgage-Backed Securities.....	0	0	198,160	1,488,598	0	XXX	XXX	1,686,758	6.3	1,686,759	0
10.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals.....	1,968,750	9,718,591	12,958,091	2,255,684	0	XXX	XXX	26,901,117	100.0	26,901,117	0
10.6 Line 10.5 as a % of Col. 8.....	7.3	36.1	48.2	8.4	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations.....	4,404,602	5,386,863	12,569,463	1,934,515	0	24,295,443	88.1	25,214,358	93.7	24,295,443	XXX
11.2 Residential Mortgage-Backed Securities.....	631,334	621,766	23,993	1,237	0	1,278,330	4.6	1,686,759	6.3	1,278,330	XXX
11.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	2,010,995	2,010,995	7.3	0	0.0	2,010,995	XXX
11.5 Totals.....	5,035,936	6,008,629	12,593,457	1,935,752	2,010,995	27,584,768	100.0	26,901,117	100.0	27,584,768	XXX
11.6 Line 11.5 as a % of Col. 6.....	18.3	21.8	45.7	7.0	7.3	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	18.3	21.8	45.7	7.0	7.3	100.0	XXX	XXX	XXX	100.0	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

601S

## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	18,709	18,709			
2. Cost of short-term investments acquired.....	8,714,447	8,714,447			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	7,622,155	7,622,155			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other than temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,111,001	1,111,001	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	1,111,001	1,111,001	0	0	0

S110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB-Pt. A-Verification**  
**NONE**

**Sch. DB-Pt. B-Verification**  
**NONE**

**Sch. DB-Pt. C-Sn. 1**  
**NONE**

**Sch. DB-Pt. C-Sn. 2**  
**NONE**

**Sch. DB-Verification**  
**NONE**

**Sch. E-Verification**  
**NONE**

**Sch. A-Pt. 1**  
**NONE**

**Sch. A-Pt. 2**  
**NONE**

**Sch. A-Pt. 3**  
**NONE**

**Sch. B-Pt. 1**  
**NONE**

**Sch. B-Pt. 2**  
**NONE**

**Sch. B-Pt. 3**  
**NONE**

**Sch. BA-Pt. 1**  
**NONE**

**Sch. BA-Pt. 2**  
**NONE**

**Sch. BA-Pt. 3**  
**NONE**

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
<b>U.S. Government - Issuer Obligations</b>																					
912828 HQ 6	U.S. TREASURY NOTES 2.875 01/31/2013	SD			1	36,799	100.219	35,077	35,000	35,038		(463)			2.875	1.536	JJ	421	1,006	02/06/2010	01/31/2013
0199999	U.S. Government - Issuer Obligations					36,799	XXX	35,077	35,000	35,038	0	(463)	0	0	XXX	XXX	XXX	421	1,006	XXX	XXX
<b>U.S. Government - Residential Mortgage-Backed Securities</b>																					
38373A D9 4	GNR 2009-69 PV VADM PAC 4.00 08/20/39				1	69,479	105.972	70,007	66,062	69,130		(1,232)			4.000	1.697	MON	220	2,642	08/17/2011	08/20/2039
0299999	U.S. Government - Residential Mortgage-Backed Securities					69,479	XXX	70,007	66,062	69,130	0	(1,232)	0	0	XXX	XXX	XXX	220	2,642	XXX	XXX
0599999	Total - U.S. Government					106,278	XXX	105,084	101,062	104,168	0	(1,695)	0	0	XXX	XXX	XXX	641	3,649	XXX	XXX
<b>U.S. States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																					
93974B ZQ 8	WASHINGTON-REF-C GO 5.00 07/01/2013	SD			1FE	1,063,500	102.299	1,022,990	1,000,000	1,005,790		(11,256)			5.000	3.820	JJ	25,000	50,000	05/17/2007	07/01/2013
1199999	U.S. States, Territories & Possessions - Issuer Obligations					1,063,500	XXX	1,022,990	1,000,000	1,005,790	0	(11,256)	0	0	XXX	XXX	XXX	25,000	50,000	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					1,063,500	XXX	1,022,990	1,000,000	1,005,790	0	(11,256)	0	0	XXX	XXX	XXX	25,000	50,000	XXX	XXX
<b>U.S. Political Subdivisions of States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																					
044825 BX 4	ASHTABULA SD SRS 2012 4.00 12/01/2023				1FE	797,824	108.850	805,490	740,000	794,026		(3,798)			4.000	3.202	JD	2,467	26,311	01/24/2012	12/01/2013
490278 3J 5	KENT CNTY MI AMT-REF 5.00 01/01/2020				1FE	1,222,036	118.309	1,283,653	1,085,000	1,205,345		(15,101)			5.000	3.218	JJ	27,125	36,167	11/18/2011	01/01/2020
567423 KJ 6	MARICOPA USD #89 B 5.00 07/01/2019			1	1FE	808,515	114.292	857,190	750,000	784,693		(6,930)			5.000	3.870	JJ	18,750	37,500	05/14/2009	07/01/2019
796269 RU 4	SAN ANTONIO ISD 5.00 08/15/2021	SD			1FE	534,040	110.573	552,865	500,000	514,594		(5,197)			5.000	3.819	FA	9,444	25,000	11/22/2009	08/15/2021
975672 6Y 7	WINSTON-SALEM NC REF B 5.00 06/01/2019	SD			1FE	372,291	124.747	374,241	300,000	367,567		(4,724)			5.000	1.327	JD	1,250	6,667	07/09/2012	06/01/2019
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					3,734,706	XXX	3,873,439	3,375,000	3,666,224	0	(35,750)	0	0	XXX	XXX	XXX	59,036	131,644	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions					3,734,706	XXX	3,873,439	3,375,000	3,666,224	0	(35,750)	0	0	XXX	XXX	XXX	59,036	131,644	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations</b>																					
134041 CE 0	CAMPBELL ETC SAN # 1 5.00 08/01/2016	SD			1FE	791,280	114.555	824,796	720,000	752,357		(8,308)			5.000	3.650	FA	15,000	36,000	12/04/2007	08/01/2016
167664 UU 3	CHICAGO BLDG REF-B 5.25 12/01/2013				2FE	1,075,850	103.540	1,035,400	1,000,000	1,014,114		(14,880)			5.250	3.669	JD	4,375	52,500	07/28/2008	12/01/2013
167664 UX 7	CHICAGO BLDG REF-B 5.25 12/01/2016				2FE	1,846,889	111.384	1,893,528	1,700,000	1,775,655		(17,506)			5.250	4.011	JD	7,438	89,250	08/26/2008	12/01/2016
646136 DY 4	NJ TRN FD SER A 5.25 12/15/2020				1FE	1,727,680	121.922	1,877,599	1,540,000	1,686,549		(15,472)			5.250	3.850	JD	3,593	80,850	03/24/2010	12/15/2020
646136 DY 4	NJ TRN FD SER A 5.25 12/15/2020	SD			1FE	67,312	121.922	73,153	60,000	65,710		(603)			5.250	3.850	JD	140	3,150	03/24/2010	12/15/2020
724799 BB 6	PITTSBURGH & ALLEGHENY 5.00 02/01/2022				1FE	1,776,719	115.637	1,873,319	1,620,000	1,759,572		(15,654)			5.000	3.687	FA	33,750	81,000	11/21/2011	02/01/2022
915137 E5 8	UNIV TX-REVS F 5.00 08/15/2013	SD			1FE	320,007	102.956	308,868	300,000	302,213		(3,454)			5.000	3.788	FA	5,667	15,000	05/15/2007	08/15/2013
917328 CN 0	UTAH ASSOC PWR-REF 5.00 04/01/2023				1FE	1,150,290	118.509	1,185,090	1,000,000	1,140,489		(9,801)			5.000	3.150	AO	12,500	23,472	04/11/2012	04/01/2023
11506K CY 5	BROWARD PORT-REF-B 5.00 09/01/2019				1FE	595,848	115.895	637,423	550,000	590,164		(5,234)			5.000	3.752	MS	9,167	21,313	11/29/2011	09/01/2019
29509P JB 6	ERIE CNTY NY IDA 5.00 05/01/2022	SD			1FE	607,560	122.692	613,460	500,000	601,184		(6,376)			5.000	2.550	MN	4,167	13,333	04/25/2012	05/01/2022
45505U AC 2	INDIANA ST FIN AUTH 5.00 11/01/2013				1FE	970,110	103.697	933,273	900,000	912,030		(14,018)			5.000	3.358	MN	7,500	45,000	08/06/2008	11/01/2013
49151E Z2 2	KY PPTY & BLDGS 5.25 02/01/2019	SD			1FE	880,402	121.120	944,736	780,000	845,742		(9,476)			5.250	3.690	FA	17,063	40,950	02/10/2009	02/01/2019
57563R FU 8	MA ST EDU AUTH A 4.60 1/01/2022			1	1FE	2,976,000	104.153	3,124,590	3,000,000	2,978,233		1,904			4.600	4.700	JJ	69,000	138,000	11/18/2011	01/01/2022
649083 AA 0	NEW VALLEY GEN I 7.299 03/15/2019				1FE	229,754	120.203	236,251	196,543	220,122		(6,562)			7.299	3.468	MS	4,224	14,346	05/11/2010	03/15/2019
70253Q AH 2	PASCO CNTY SD SALES TAX 5.00 10/01/2014				1FE	644,790	107.482	644,892	600,000	612,391		(6,730)			5.000	3.769	AO	7,500	30,000	10/11/2007	10/01/2014
3128X2 RA 5	FREDDIE MAC MTN 5.30 12/01/2015				1FE	100,507	114.020	96,917	85,000	94,037		(3,006)			5.300	1.557	JD	375	4,505	10/29/2010	12/02/2015
31331J 7G 2	FED FARM CREDIT 3.15 01/12/18				1FE	87,189	111.219	94,536	85,000	86,719		(315)			3.150	2.717	JJ	1,257	2,678	06/30/2011	01/12/2018
31331J AW 3	FED FARM CREDIT 4.15 01/07/2019				1FE	22,667	117.388	23,478	20,000	22,211		(340)			4.150	2.179	JJ	401	830	08/26/2011	01/07/2019
31331X RF 1	FED FARM CREDIT 5.125 02/05/2018				1FE	875,338	120.620	898,623	745,000	836,408		(16,604)			5.125	2.542	FA	15,485	38,181	08/11/2010	02/05/2018
3133XP CT 9	FED HOME LN BANK 4.25 03/09/2018				1FE	43,410	116.798	44,383	38,000	42,407		(801)			4.250	1.893	MS	502	1,615	09/29/2011	03/09/2018
3133XW E7 0	FED HOME LN BANK 2.50 06/13/2014				1FE	103,037	103.173	103,173	100,000	101,138		(769)			2.500	1.702	JD	125	2,500	06/29/2010	06/13/2014
3133XX P5 0	FED HOME LN BANK 4.125 03/13/2020				1FE	11,429	118.523	11,852	10,000	11,267		(161)			4.125	2.211	MS	124	413	12/27/2011	03/13/2020

E10

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description		Code	F o r e i g n Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3136FP ET 0	FANNIE MAE 1 2.00 03/10/2016				..1FE	111,284	104.768	115,245	110,000	110,884		(267)			2.000	1.740	MS	678	2,200	06/28/2011	03/10/2016
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					17,015,353	XXX	17,594,585	15,659,543	16,561,596	0	(154,434)	0	0	XXX	XXX	XXX	220,030	737,085	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities</b>																					
3136A0 DT 1	FNR 2011-77 A SEQ 3.50 08/25/2036				..1	7,002	101.832	7,000	6,874	6,956		(53)		3.500	2.564	MON	20	241		07/25/2011	08/25/2036
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40				..1	23,928	102.226	24,347	23,817	23,914		(19)		2.000	1.857	MON	40	318		04/25/2012	09/25/2040
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20				..1	126,533	103.709	129,526	124,894	125,868		(552)		3.000	2.492	MON	312	3,747		12/28/2010	11/15/2020
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24				..1	570,519	105.877	585,124	552,645	563,384		(5,369)		3.500	1.621	MON	1,612	19,343		07/22/2011	07/25/2024
31417Y SD 0	FNMA PT 3.50 09/01/2025				..1	512,548	106.143	524,527	494,171	489,079		(16,787)		3.500	3.992	MON	1,441	17,296		08/31/2010	09/01/2025
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					1,240,530	XXX	1,270,523	1,202,400	1,209,200	0	(22,779)	0	0	XXX	XXX	XXX	3,425	40,944	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities</b>																					
924190 EL 1	VT HSG FIN AGY B 4.125 11/01/2042				..1FE	2,015,806	104.900	2,029,815	1,935,000	2,010,995		(4,811)		4.125	3.602	MN	13,303	39,688		04/11/2012	11/01/2042
2899999	U.S. Special Revenue - Other Loan-Backed and Structured Securities					2,015,806	XXX	2,029,815	1,935,000	2,010,995	0	(4,811)	0	0	XXX	XXX	XXX	13,303	39,688	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations					20,271,688	XXX	20,894,923	18,796,943	19,781,791	0	(182,024)	0	0	XXX	XXX	XXX	236,758	817,716	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																					
039483 AY 8	ARCHER DANIELS 5.45 03/15/2018				..1FE	82,740	119.869	83,908	70,000	80,799		(1,931)		5.450	2.289	MS	1,123	3,815		12/23/2011	03/15/2018
438516 AP 1	HONEYWELL INTL 5.40 03/15/2016				..1FE	615,959	114.420	623,589	545,000	589,844		(13,222)		5.400	2.702	MS	8,666	29,430		12/28/2010	03/15/2016
494368 BB 8	KIMBERLY-CLARK 6.125 08/01/2017				..1FE	841,094	122.484	888,008	725,000	810,306		(16,958)		6.125	3.335	FA	18,503	51,073		02/23/2011	08/17/2017
913017 BM 0	UNITED TECH CORP 5.375 12/15/2017				..1FE	49,748	118.960	49,963	42,000	48,427		(1,218)		5.375	2.107	JD	100	2,258		11/25/2011	12/15/2017
17275R AH 5	CISCO SYSTEMS 4.45 01/15/2020				..1FE	21,310	116.117	23,223	20,000	21,116		(137)		4.450	3.547	JJ	410	890		07/27/2011	01/15/2020
38143U SC 6	GOLDMAN SACHS GP 3.625 02/07/2016				..1FE	365,429	105.846	386,339	365,000	365,301		(90)		3.625	3.597	FA	5,293	13,231		05/26/2011	02/07/2016
525ESC 1C 3	LEHMAN ESCROW 12/23/2010				..6FE	1		1	1		(1)			0.000	0.000	MS				12/01/2012	12/23/2099
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					1,976,281	XXX	2,055,030	1,767,001	1,915,794	(1)	(33,556)	0	0	XXX	XXX	XXX	34,095	100,697	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated)					1,976,281	XXX	2,055,030	1,767,001	1,915,794	(1)	(33,556)	0	0	XXX	XXX	XXX	34,095	100,697	XXX	XXX
<b>Totals</b>																					
7799999	Total - Issuer Obligations					23,826,639	XXX	24,581,120	21,836,544	23,184,442	(1)	(235,459)	0	0	XXX	XXX	XXX	338,582	1,020,432	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities					1,310,008	XXX	1,340,531	1,268,463	1,278,330	0	(24,011)	0	0	XXX	XXX	XXX	3,645	43,586	XXX	XXX
8099999	Total - Other Loan-Backed and Structured Securities					2,015,806	XXX	2,029,815	1,935,000	2,010,995	0	(4,811)	0	0	XXX	XXX	XXX	13,303	39,688	XXX	XXX
8399999	Grand Total - Bonds					27,152,453	XXX	27,951,465	25,040,006	26,473,767	(1)	(264,281)	0	0	XXX	XXX	XXX	355,530	1,103,706	XXX	XXX

E10.1

### SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Desig- nation	21 Date Acquired		
		3 Code	4 F o r e i g n					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared but Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.				
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																						
02005N 60 5	ALLY FINANCIAL INC SERIES G 7.00%			28.782	1.000.00	199.094	5.730	982.156	28.268	8.813			2.015								P5LFE...	01/12/2009
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						5.730	XXX	28.268	8.813		0	2.015	0	0	0	0	0	0	0	XXX	XXX
8999999.	Total - Preferred Stocks						5.730	XXX	28.268	8.813		0	2.015	0	0	0	0	0	0	0	XXX	XXX

**SCHEDULE D - PART 2 - SECTION 2**  
Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
9899998	Total - Preferred Stock from Section 1.....				5,730	XXX	28,268	8,813		2,015						XXX	XXX
9899999	Total - Preferred and Common Stock.....				5,730	XXX	28,268	8,813	0	2,015	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Political Subdivisions of States</b>								
044825 BX 4	ASHTABULA SD SRS 2012 4.00 12/01/2023.....		01/24/2012	ANCORA ADVISORS LLC.....		797,824	740,000	1,316
975672 6Y 7	WINSTON-SALEM NC REF B 5.00 06/01/2019.....		07/09/2012	ANCORA ADVISORS LLC.....		372,291	300,000	875
2499999.	Total - Bonds - U.S. Political Subdivisions of States.....					1,170,115	1,040,000	2,191
<b>Bonds - U.S. Special Revenue and Special Assessment</b>								
29509P JB 6	ERIE CNTY NY IDA 5.00 05/01/2022.....		04/25/2012	ANCORA ADVISORS LLC.....		607,560	500,000	764
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40.....		04/25/2012	ANCORA ADVISORS LLC.....		25,014	24,898	40
917328 PN 0	UTAH ASSOC PWR-REF 5.00 04/01/2023.....		04/11/2012	ANCORA ADVISORS LLC.....		1,150,290	1,000,000	556
924190 EL 1	VT HSG FIN AGY B 4.125 11/01/2042.....		04/11/2012	MORGAN KEEGAN & COMPANY.....		2,083,520	2,000,000	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....					3,866,384	3,524,898	1,360
8399997.	Total - Bonds - Part 3.....					5,036,499	4,564,898	3,550
8399999.	Total - Bonds.....					5,036,499	4,564,898	3,550
9999999.	Total - Bonds, Preferred and Common Stocks.....					5,036,499	XXX	3,550

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date
<b>Bonds - U.S. Government</b>																				
38373A D9 4	GNR 2009-69 PV VADM PAC 4.00 08/20/39		09/20/2012	MBS Paydown 0.43931981		26,558	26,558	27,931	26,734		(325)		(325)		26,558			0	490	08/20/2039
38373A D9 4	GNR 2009-69 PV VADM PAC 4.00 08/20/39		10/20/2012	MBS Paydown 0.41724397		3,863	3,863	4,063	4,047		(105)		(105)		3,863			0	129	08/20/2039
38373A D9 4	GNR 2009-69 PV VADM PAC 4.00 08/20/39		11/20/2012	MBS Paydown 0.39398897		4,070	4,070	4,280	4,263		(132)		(132)		4,070			0	149	08/20/2039
38373A D9 4	GNR 2009-69 PV VADM PAC 4.00 08/20/39		12/20/2012	MBS Paydown 0.3774989		2,886	2,886	3,035	3,023		(48)		(48)		2,886			0	115	08/20/2039
0599999	Total - Bonds - U.S. Government					37,377	37,377	39,309	38,066	0	(609)	0	(609)	0	37,377	0	0	0	883	XXX
<b>Bonds - U.S. States, Territories and Possessions</b>																				
452151 DG 5	IL ST FIRST GO 5.25 10/01/2017		10/01/2012	Call 100.0		1,000,000	1,000,000	1,096,370	1,020,595		(20,700)		(20,700)		1,000,000			0	55,401	10/01/2017
1799999	Total - Bonds - U.S. States, Territories & Possessions					1,000,000	1,000,000	1,096,370	1,020,595	0	(20,700)	0	(20,700)	0	1,000,000	0	0	0	55,401	XXX
<b>Bonds - U.S. Political Subdivisions of States</b>																				
490278 3J 5	KENT CNTY MI AMT-REF 5.00 01/01/2020		06/26/2012	ANCORA ADVISORS LLC		1,171,350	1,000,000	1,126,300	1,124,834		(6,827)		(6,827)		1,118,008		53,342	53,342	33,056	01/01/2020
2499999	Total - Bonds - U.S. Political Subdivisions of States					1,171,350	1,000,000	1,126,300	1,124,834	0	(6,827)	0	(6,827)	0	1,118,008	0	53,342	53,342	33,056	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																				
220245 KD 5	CORPUS CHRISTI UTL REV 5.00 07/15/2012		07/15/2012	Maturity 100.0		500,000	500,000	521,625	502,505		(2,507)		(2,507)		500,000			0	25,000	07/15/2012
240738 AU 8	DEKALB REDEV-RF-MI 5.00 01/15/2017		01/15/2012	Call 101.0		631,250	625,000	661,725	631,566		(551)		(551)		631,250			0	15,625	01/15/2017
3136A0 DT 1	FNR 2011-77 A SEQ 3.50 08/25/2036		09/25/2012	MBS Paydown 0.9788772		1,730	1,730	1,762	1,736		(9)		(9)		1,730			0	31	08/25/2036
3136A0 DT 1	FNR 2011-77 A SEQ 3.50 08/25/2036		10/25/2012	MBS Paydown 0.74800024		620	620	632	630		(9)		(9)		620			0	18	08/25/2036
3136A0 DT 1	FNR 2011-77 A SEQ 3.50 08/25/2036		11/25/2012	MBS Paydown 0.72526334		227	227	232	231		(2)		(2)		227			0	7	08/25/2036
3136A0 DT 1	FNR 2011-77 A SEQ 3.50 08/25/2036		12/25/2012	MBS Paydown 0.68741161		379	379	386	385		(5)		(5)		379			0	13	08/25/2036
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40		09/25/2012	MBS Paydown 0.99150895		622	622	625	625		(0)		(0)		622			0	3	09/25/2040
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40		10/25/2012	MBS Paydown 0.96518708		146	146	147	147		(0)		(0)		146			0	1	09/25/2040
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40		11/25/2012	MBS Paydown 0.95906897		153	153	154	154		(0)		(0)		153			0	2	09/25/2040
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40		12/25/2012	MBS Paydown 0.95267291		160	160	161	161		(0)		(0)		160			0	2	09/25/2040
3136FH DG 7	FANNIE MAE 3.10 03/19/2014		03/19/2012	Call 100.0		1,000,000	1,000,000	1,000,000	1,000,000		(5)		(5)		1,000,000			0	15,500	03/19/2014
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20		09/25/2012	MBS Paydown 0.79615819		44,346	44,346	44,928	44,400		(153)		(153)		44,346			0	617	11/15/2020
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20		10/15/2012	MBS Paydown 0.59494632		5,171	5,171	5,239	5,220		(17)		(17)		5,171			0	129	11/15/2020
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20		11/15/2012	MBS Paydown 0.56820967		6,149	6,149	6,230	6,208		(36)		(36)		6,149			0	169	11/15/2020
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20		12/15/2012	MBS Paydown 0.54301575		5,795	5,795	5,871	5,850		(34)		(34)		5,795			0	174	11/15/2020
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24		09/25/2012	MBS Paydown 0.96401919		28,801	28,801	29,732	28,872		(102)		(102)		28,801			0	422	07/25/2024
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24		10/25/2012	MBS Paydown 0.91666711		3,247	3,247	3,352	3,336		(25)		(25)		3,247			0	95	07/25/2024
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24		11/25/2012	MBS Paydown 0.91132874		3,256	3,256	3,362	3,346		(27)		(27)		3,256			0	104	07/25/2024
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24		12/25/2012	MBS Paydown 0.9059748		3,266	3,266	3,372	3,356		(29)		(29)		3,266			0	114	07/25/2024
31417Y SD 0	FNMA PT 3.50 09/01/2025		09/25/2012	MBS Paydown 0.56800449		188,119	188,119	195,115	188,135		(2,418)		(2,418)		188,119			0	2,879	09/01/2025
31417Y SD 0	FNMA PT 3.50 09/01/2025		10/25/2012	MBS Paydown 0.54472533		23,279	23,279	24,145	23,787		(705)		(705)		23,279			0	679	09/01/2025
31417Y SD 0	FNMA PT 3.50 09/01/2025		11/25/2012	MBS Paydown 0.52028802		24,437	24,437	25,346	24,970		(783)		(783)		24,437			0	784	09/01/2025
31417Y SD 0	FNMA PT 3.50 09/01/2025		12/25/2012	MBS Paydown 0.49417107		26,117	26,117	27,088	26,686		(885)		(885)		26,117			0	914	09/01/2025
401905 BS 2	GULF COAST WST AUTH 5.00 10/01/2012		10/01/2012	Maturity 100.0		375,000	375,000	397,058	378,354		(3,354)		(3,354)		375,000			0	18,750	10/01/2012
649083 AA 0	NEW VALLEY GEN I 7.299 03/15/2019		03/15/2012	Sinking Fund Redemption 100.0		21,800	21,800	25,484	21,800		(149)		(149)		21,800			0	796	03/15/2019
924190 EL 1	VT HSG FIN AGY B 4.125 11/01/2042		11/01/2012	Partial Call 100.0		65,000	65,000	67,714	67,714		(2,714)		(2,714)		65,000			0	1,333	11/01/2042
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					2,959,071	2,952,821	3,051,482	2,969,548	0	(14,519)	0	(14,519)	0	2,959,071	0	0	0	84,163	XXX
<b>Bonds - Industrial and Miscellaneous</b>																				
52517P D6 5	LEHMAN BROS HLDG MTN FLT 12/23/2010		04/17/2012	Distribution		15,097	250,000	243,670	23,750				0		23,750		(8,653)	(8,653)		12/23/2010

E14

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
3899999	Total - Bonds - Industrial and Miscellaneous.....				15,097	250,000	243,670	23,750	0	0	0	0	0	23,750	0	(8,653)	(8,653)	0	XXX
8399997	Total - Bonds - Part 4.....				5,182,894	5,240,197	5,557,132	5,176,793	0	(42,654)	0	(42,654)	0	5,138,205	0	44,690	44,690	173,502	XXX
8399999	Total - Bonds.....				5,182,894	5,240,197	5,557,132	5,176,793	0	(42,654)	0	(42,654)	0	5,138,205	0	44,690	44,690	173,502	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....				5,182,894	XXX	5,557,132	5,176,793	0	(42,654)	0	(42,654)	0	5,138,205	0	44,690	44,690	173,502	XXX

**Sch. D-Pt. 5  
NONE**

**Sch. D-Pt. 6-Sn. 1  
NONE**

**Sch. D-Pt. 6-Sn. 2  
NONE**

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
<b>Exempt Money Market Mutual Funds</b>																				
31846V 41 9	FIRST AMER TREAS OBLIG FD INSTL.....	.....	..	12/30/2012.	DIRECT.....	....XXX.....	.....6,667	.....	.....	.....	.....	.....	.....6,667	.....	.....	.....	.....	.....	.....	.....
60934N 10 4	FEDERATED INST. MONEY MARKET.....	.....	..	12/30/2012.	DIRECT.....	....XXX.....	.....73,464	.....	.....	.....	.....	.....	.....73,464	.....	.....	.....0.200	.....	.....	MON..	.....
60934N 10 4	FEDERATED GOVT OBLIGATION FUND.....	.....	..	12/30/2012.	DIRECT.....	....XXX.....	.....1,030,870	.....	.....	.....	.....	.....	.....1,030,870	......20	.....	.....0.100	.....	.....	MON..	.....110
8899999	Total - Exempt Money Market Mutual Funds.....	.....	..				.....1,111,001	.....0	.....0	.....0	.....0	.....XXX.....	.....1,111,001	......20	.....0	.....XXX.....	.....XXX.....	.....XXX..	.....110	.....0
9199999	Total - Short-Term Investments.....	.....	..				.....1,111,001	.....0	.....0	.....0	.....0	.....XXX.....	.....1,111,001	......20	.....0	.....XXX.....	.....XXX.....	.....XXX..	.....110	.....0

**Sch. DB-Pt. A-Sn. 1  
NONE**

**Sch. DB-Pt. A-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn. 1  
NONE**

**Sch. DB-Pt. B-Sn 1B-Broker List  
NONE**

**Sch. DB-Pt. B-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn 2B-Broker List  
NONE**

**Sch. DB-Pt. D  
NONE**

**Sch. DL-Pt. 1  
NONE**

**Sch. DL-Pt. 2  
NONE**

**Sch. E-Pt. 1  
NONE**

**Sch. E-Pt. 2  
NONE**

## SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR						
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE	...B...	PLEGDED FOR PROTECTION OF POLICYHOLDERS.....			15,016	15,033
9. District of Columbia.....DC						
10. Florida.....FL	...B...	PLEGDED FOR PROTECTION OF POLICYHOLDERS.....			201,158	204,598
11. Georgia.....GA						
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV	...B...	PLEGDED FOR PROTECTION OF POLICYHOLDERS.....			201,158	204,598
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM						
33. New York.....NY						
34. North Carolina.....NC	...B...	PLEGDED FOR PROTECTION OF POLICYHOLDERS.....			367,567	374,241
35. North Dakota.....ND						
36. Ohio.....OH	...B...	PLEGDED FOR BENEFIT OF ALL POLICYHOLDERS.....	2,716,167	2,936,191		
37. Oklahoma.....OK						
38. Oregon.....OR	...B...	PLEGDED FOR PROTECTION OF POLICYHOLDERS.....			302,213	308,868
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX	...B...	PLEGDED FOR PROTECTION OF POLICYHOLDERS.....			65,710	73,153
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA	...B...	PLEGDED FOR PROTECTION OF POLICYHOLDERS.....			621,206	633,504
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	...XXX	XXX	0	0	0	0
59. Total.....	...XXX	XXX	2,716,167	2,936,191	1,774,027	1,813,995

**DETAILS OF WRITE-INS**

5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for line 58 from overflow page.....	...XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	...XXX	XXX	0	0	0	0

## 2012 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	59
Cash Flow	5	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	59
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	59
Exhibit of Net Investment Income	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	60
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2J-Auto Physical Damage	60
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2K-Fidelity, Surety	60
Five-Year Historical Data	17	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	60
General Interrogatories	15	Schedule P-Part 2M-International	60
Jurat Page	1	Schedule P-Part 2N-Reinsurance - Nonproportional Assumed Property	61
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2O-Reinsurance - Nonproportional Assumed Liability	61
Notes To Financial Statements	14	Schedule P-Part 2P-Reinsurance - Nonproportional Assumed Financial Lines	61
Overflow Page For Write-ins	101	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	62
Schedule A-Part 1	E01	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	62
Schedule A-Part 2	E02	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	62
Schedule A-Part 3	E03	Schedule P-Part 2T-Warranty	62
Schedule A-Verification Between Years	SI02	Schedule P-Part 3A-Homeowners/Farmowners	63
Schedule B-Part 1	E04	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	63
Schedule B-Part 2	E05	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	63
Schedule B-Part 3	E06	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	63
Schedule B-Verification Between Years	SI02	Schedule P-Part 3E-Commercial Multiple Peril	63
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 1-Medical Professional Liability-Occurrence	64
Schedule BA-Part 2	E08	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	64
Schedule BA-Part 3	E09	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	64
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	64
Schedule D-Part 1	E10	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	64
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	65
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3J-Auto Physical Damage	65
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3K-Fidelity/Surety	65
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	65
Schedule D-Part 3	E13	Schedule P-Part 3M-International	65
Schedule D-Part 4	E14	Schedule P-Part 3N-Reinsurance - Nonproportional Assumed Property	66
Schedule D-Part 5	E15	Schedule P-Part 3O-Reinsurance - Nonproportional Assumed Liability	66
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3P-Reinsurance - Nonproportional Assumed Financial Lines	66
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	67
Schedule D-Summary By Country	SI04	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	67
Schedule D-Verification Between Years	SI03	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	67
Schedule DA-Part 1	E17	Schedule P-Part 3T-Warranty	67
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4A-Homeowners/Farmowners	68
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	68
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	68
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	68
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4E-Commercial Multiple Peril	68
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	69
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	69
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	69
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	69
Schedule DB-Part D	E22	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	69
Schedule DB-Verification	SI14	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	70
Schedule DL-Part 1	E23	Schedule P-Part 4J-Auto Physical Damage	70
Schedule DL-Part 2	E24	Schedule P-Part 4K-Fidelity/Surety	70
Schedule E-Part 1-Cash	E25	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	70
Schedule E-Part 2-Cash Equivalents	E26	Schedule P-Part 4M-International	70
Schedule E-Part 3-Special Deposits	E27	Schedule P-Part 4N-Reinsurance - Nonproportional Assumed Property	71
Schedule E-Verification Between Years	SI15	Schedule P-Part 4O-Reinsurance - Nonproportional Assumed Liability	71
Schedule F-Part 1	20	Schedule P-Part 4P-Reinsurance - Nonproportional Assumed Financial Lines	71
Schedule F-Part 2	21	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	72
Schedule F-Part 3	22	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	72
Schedule F-Part 4	23	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	72
Schedule F-Part 5	24	Schedule P-Part 4T-Warranty	72
Schedule F-Part 6-Section 1	25	Schedule P-Part 5A-Homeowners/Farmowners	73
Schedule F-Part 6-Section 2	27	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	74
Schedule F-Part 7	28	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	75
Schedule F-Part 8	29	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	76
Schedule F-Part 9	30	Schedule P-Part 5E-Commercial Multiple Peril	77
Schedule H-Accident and Health Exhibit-Part 1	31	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	79
Schedule H-Part 2, Part 3 and Part 4	32	Schedule P-Part 5F-Medical Professional Liability-Occurrence	78
Schedule H-Part 5-Health Claims	33	Schedule P-Part 5H-Other Liability-Claims-Made	81
Schedule P-Part 1-Summary	34	Schedule P-Part 5H-Other Liability-Occurrence	80
Schedule P-Part 1A-Homeowners/Farmowners	36	Schedule P-Part 5R-Products Liability-Claims-Made	83
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	37	Schedule P-Part 5R-Products Liability-Occurrence	82
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	38	Schedule P-Part 5T-Warranty	84
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	39	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	85
Schedule P-Part 1E-Commercial Multiple Peril	40	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	85
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	41	Schedule P-Part 6E-Commercial Multiple Peril	86
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	42	Schedule P-Part 6H-Other Liability-Claims-Made	87
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	43	Schedule P-Part 6H-Other Liability-Occurrence	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	44	Schedule P-Part 6M-International	87
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	45	Schedule P-Part 6N-Reinsurance - Nonproportional Assumed Property	88
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	46	Schedule P-Part 6O-Reinsurance - Nonproportional Assumed Liability	88
Schedule P-Part 1J-Auto Physical Damage	47	Schedule P-Part 6R-Products Liability-Claims-Made	89
Schedule P-Part 1K-Fidelity/Surety	48	Schedule P-Part 6R-Products Liability-Occurrence	89
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	49	Schedule P-Part 7A-Primary Loss Sensitive Contracts	90
Schedule P-Part 1M-International	50	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	92
Schedule P-Part 1N-Reinsurance - Nonproportional Assumed Property	51	Schedule P Interrogatories	94
Schedule P-Part 1O-Reinsurance - Nonproportional Assumed Liability	52	Schedule T-Exhibit of Premiums Written	95
Schedule P-Part 1P-Reinsurance - Nonproportional Assumed Financial Lines	53	Schedule T-Part 2-Interstate Compact	96
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	54	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	97
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	55	Schedule Y-Detail of Insurance Holding Company System	98
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	56	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	99
Schedule P-Part 1T-Warranty	57	Statement of Income	4
Schedule P-Part 2, Part 3 and Part 4 - Summary	35	Summary Investment Schedule	SI01
Schedule P-Part 2A-Homeowners/Farmowners	58	Supplemental Exhibits and Schedules Interrogatories	100
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	58	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	58	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	58	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2E-Commercial Multiple Peril	58	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	59	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	59	Underwriting and Investment Exhibit Part 3	11