



# ANNUAL STATEMENT

For the Year Ended December 31, 2012

of the Condition and Affairs of the

## Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period) NAIC Company Code..... 29076 Employer's ID Number..... 34-0648820

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Licensed as Business Type.....Property/Casualty Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized..... March 30, 1934 Commenced Business..... January 1, 1934

Statutory Home Office 2060 East Ninth Street..... Cleveland ..... OH ..... US .... 44115-1355  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 2060 East Ninth Street..... Cleveland ..... OH ..... US .... 44115-1355 216-687-7000  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 2060 East Ninth Street..... Cleveland ..... OH ..... US .... 44115-1355  
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 2060 East Ninth Street..... Cleveland ..... OH ..... US .... 44115-1355 216-687-7000  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.MedMutual.com

Statutory Statement Contact Sharon Matonis 216-687-6049  
(Name) (Area Code) (Telephone Number) (Extension)  
Sharon.Matonis@medmutual.com 216-360-4073  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
1. Richard Alan Chiricosta	President	2. Patrick Joseph Dugan	Secretary
3. Raymond Karl Mueller #	Chief Financial Officer	4.	

### OTHER

Jared Paul Chaney	EVP	Patrick Joseph Dugan	EVP
Kevin Scott Lauterjung	EVP	Steffany Kirsten Matticola #	EVP
Raymond Karl Mueller #	EVP	Susan Marie Tyler	EVP

### DIRECTORS OR TRUSTEES

Charles Arthur Bryan	Richard Alan Chiricosta	Robert John King Jr. #	Samuel Henry Miller
Dennis John Roche	Greta Jane Russell #	David Joseph Young	

State of..... Ohio  
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Richard Alan Chiricosta	_____ (Signature) Patrick Joseph Dugan	_____ (Signature) Raymond Karl Mueller
_____ 1. (Printed Name) President	_____ 2. (Printed Name) Secretary	_____ 3. (Printed Name) Chief Financial Officer
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_ 2013

a. Is this an original filing? Yes [X] No [ ]

b. If no

1. State the amendment number	_____
2. Date filed	_____
3. Number of pages attached	_____

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	66,804,575	4.3	66,804,575		66,804,575	4.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	2,990,617	0.2	2,990,617		2,990,617	0.2
1.22 Issued by U.S. government sponsored agencies.....	142,451,881	9.1	137,220,146		137,220,146	8.8
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	8,486,496	0.5	8,486,496		8,486,496	0.5
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	6,932,269	0.4	6,932,269		6,932,269	0.4
1.44 Industrial development and similar obligations.....	2,000,000	0.1	2,000,000		2,000,000	0.1
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	12,970,783	0.8	12,970,783		12,970,783	0.8
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	251,774,881	16.1	251,774,881		251,774,881	16.2
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	281,031,241	18.0	281,031,241		281,031,241	18.1
2.2 Unaffiliated non-U.S. securities (including Canada).....	20,216,442	1.3	20,216,442		20,216,442	1.3
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	90,192,390	5.8	90,192,390		90,192,390	5.8
3.4 Other equity securities:						
3.41 Affiliated.....	126,723,336	8.1	126,723,336		126,723,336	8.1
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	146,939,245	9.4	146,939,245		146,939,245	9.4
11. Other invested assets.....	400,890,781	25.7	400,890,781		400,890,781	25.8
12. Total invested assets.....	1,560,404,937	100.0	1,555,173,202	0	1,555,173,202	100.0

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	_____	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
5.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	_____	
6.2	Totals, Part 3, Column 13.....	_____	0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	_____	
7.2	Totals, Part 3, Column 10.....	_____	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	_____	
8.2	Totals, Part 3, Column 9.....	_____	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	_____	0
10.	Deduct total nonadmitted amounts.....	_____	
11.	Statement value at end of current period (Line 9 minus Line 10).....	_____	0

**NONE**

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	_____	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Accrual of discount.....	_____	
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	_____	
5.2	Totals, Part 3, Column 8.....	_____	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
7.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	_____	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	_____	
9.2	Totals, Part 3, Column 13.....	_____	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	_____	
10.2	Totals, Part 3, Column 10.....	_____	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	_____	0
12.	Total valuation allowance.....	_____	
13.	Subtotal (Line 11 plus Line 12).....	_____	0
14.	Deduct total nonadmitted amounts.....	_____	
15.	Statement value at end of current period (Line 13 minus Line 14).....	_____	0

**NONE**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

## Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		450,598,813
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....	3,011,602	3,011,602
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	(25,259,238)	
5.2	Totals, Part 3, Column 9.....		(25,259,238)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		1,645,936
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		426,705,241
12.	Deduct total nonadmitted amounts.....		25,814,460
13.	Statement value at end of current period (Line 11 minus Line 12).....		400,890,781

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

## Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		930,234,128
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		253,249,629
3.	Accrual of discount.....		583,380
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	5,684,253	
4.4	Part 4, Column 11.....	(60,910)	5,623,343
5.	Total gain (loss) on disposals, Part 4, Column 19.....		1,265,002
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		167,980,308
7.	Deduct amortization of premium.....		4,375,148
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....	6,025,115	
9.4	Part 4, Column 13.....		6,025,115
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		1,012,574,911
11.	Deduct total nonadmitted amounts.....		5,231,735
12.	Statement value at end of current period (Line 10 minus Line 11).....		1,007,343,176

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>				
1. United States.....	131,126,357	137,030,992	132,913,699	129,403,120
Governments (Including all obligations guaranteed by governments)				
2. Canada.....	4,986,496	5,438,850	4,967,110	5,000,000
3. Other Countries.....	3,500,000	3,500,000	3,500,000	3,500,000
4. Totals.....	139,612,853	145,969,842	141,380,809	137,903,120
U.S. States, Territories and Possessions (Direct and guaranteed)				
5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)				
6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				
7. Totals.....	354,798,649	373,100,716	357,702,973	348,442,494
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)				
8. United States.....	281,031,241	305,744,756	282,135,000	272,486,000
9. Canada.....	4,171,867	4,492,970	4,118,960	4,000,000
10. Other Countries.....	16,044,575	17,172,830	16,047,481	16,000,000
11. Totals.....	301,247,683	327,410,556	302,301,441	292,486,000
Parent, Subsidiaries and Affiliates				
12. Totals.....				
<b>13. Total Bonds.....</b>	<b>795,659,185</b>	<b>846,481,114</b>	<b>801,385,223</b>	<b>778,831,614</b>
<b>PREFERRED STOCKS</b>				
14. United States.....				
Industrial and Miscellaneous (Unaffiliated)				
15. Canada.....				
16. Other Countries.....				
17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates				
18. Totals.....				
<b>19. Total Preferred Stocks.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>COMMON STOCKS</b>				
20. United States.....	86,455,749	86,455,749	79,707,870	
Industrial and Miscellaneous (Unaffiliated)				
21. Canada.....	3,189,851	3,189,851	3,405,006	
22. Other Countries.....	546,790	546,790	554,486	
23. Totals.....	90,192,390	90,192,390	83,667,362	
Parent, Subsidiaries and Affiliates				
24. Totals.....	126,723,336	126,723,336	104,192,248	
<b>25. Total Common Stocks.....</b>	<b>216,915,726</b>	<b>216,915,726</b>	<b>187,859,610</b>	
<b>26. Total Stocks.....</b>	<b>216,915,726</b>	<b>216,915,726</b>	<b>187,859,610</b>	
<b>27. Total Bonds and Stocks....</b>	<b>1,012,574,911</b>	<b>1,063,396,840</b>	<b>989,244,833</b>	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1.....	136,139,555	92,419,729	10,655,630			239,214,914	26.6	536,307,621	63.5	239,214,914	
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	136,139,555	92,419,729	10,655,630	0	0	239,214,914	26.6	536,307,621	63.5	239,214,914	0
<b>2. All Other Governments</b>											
2.1 Class 1.....	2,500,000	5,986,496				8,486,496	0.9	8,482,466	1.0	8,486,496	
2.2 Class 2.....						0	0.0		0.0		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	2,500,000	5,986,496	0	0	0	8,486,496	0.9	8,482,466	1.0	8,486,496	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 Class 1.....						0	0.0		0.0		
3.2 Class 2.....						0	0.0		0.0		
3.3 Class 3.....						0	0.0		0.0		
3.4 Class 4.....						0	0.0		0.0		
3.5 Class 5.....						0	0.0		0.0		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1.....						0	0.0		0.0		
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1.....	87,687,630	218,419,207	42,658,036	802,041		349,566,914	38.9	6,934,035	0.8	349,566,914	
5.2 Class 2.....						0	0.0		0.0		
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	87,687,630	218,419,207	42,658,036	802,041	0	349,566,914	38.9	6,934,035	0.8	349,566,914	0

S105

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 Class 1.....	17,931,214	116,945,685	88,342,338	1,551,204		224,770,441	25.0	261,687,946	31.0	224,770,441	
6.2 Class 2.....	1,498,748	41,831,696	33,146,799			76,477,243	8.5	31,589,469	3.7	76,477,243	
6.3 Class 3.....						0	0.0		0.0		
6.4 Class 4.....						0	0.0		0.0		
6.5 Class 5.....						0	0.0		0.0		
6.6 Class 6.....						0	0.0		0.0		
6.7 Totals.....	19,429,962	158,777,381	121,489,137	1,551,204	0	301,247,684	33.5	293,277,415	34.7	301,247,684	0
<b>7. Hybrid Securities</b>											
7.1 Class 1.....						0	0.0		0.0		
7.2 Class 2.....						0	0.0		0.0		
7.3 Class 3.....						0	0.0		0.0		
7.4 Class 4.....						0	0.0		0.0		
7.5 Class 5.....						0	0.0		0.0		
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

901S

## SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 Class 1.....	(d).....244,258,399	.....433,771,117	.....141,656,004	.....2,353,245	.....0	.....822,038,765	.....91.5	.....XXX	.....XXX	.....822,038,765	.....0
9.2 Class 2.....	(d).....1,498,748	.....41,831,696	.....33,146,799	.....0	.....0	.....76,477,243	.....8.5	.....XXX	.....XXX	.....76,477,243	.....0
9.3 Class 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.4 Class 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.5 Class 5.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.6 Class 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.7 Totals.....	245,757,147	475,602,813	174,802,803	2,353,245	0	(b).....898,516,008	100.0	XXX	XXX	898,516,008	0
9.8 Line 9.7 as a % of Col. 6.....	27.4	52.9	19.5	0.3	0.0	100.0	XXX	XXX	XXX	100.0	0.0
<b>10. Total Bonds Prior Year</b>											
10.1 Class 1.....	.....208,576,551	.....424,378,248	.....179,383,859	.....1,073,410	.....0	.....XXX	.....XXX	.....813,412,068	.....96.3	.....813,412,068	.....0
10.2 Class 2.....	.....1,555,540	.....16,712,060	.....13,321,869	.....0	.....0	.....XXX	.....XXX	.....31,589,469	.....3.7	.....31,589,469	.....0
10.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
10.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
10.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
10.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
10.7 Totals.....	210,132,091	441,090,308	192,705,728	1,073,410	0	XXX	XXX	(b).....845,001,537	100.0	845,001,537	0
10.8 Line 10.7 as a % of Col. 8.....	24.9	52.2	22.8	0.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Class 1.....	244,258,399	433,771,117	141,656,004	2,353,245	0	822,038,765	91.5	813,412,068	96.3	822,038,765	XXX
11.2 Class 2.....	1,498,748	41,831,696	33,146,799	0	0	76,477,243	8.5	31,589,469	3.7	76,477,243	XXX
11.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals.....	245,757,147	475,602,813	174,802,803	2,353,245	0	898,516,008	100.0	845,001,537	100.0	898,516,008	XXX
11.8 Line 11.7 as a % of Col. 6.....	27.4	52.9	19.5	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	27.4	52.9	19.5	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Class 1.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.2 Class 2.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

S107

- (a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

## SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
Distribution by Type											
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations.....	130,215,160	40,668,700	6,999,890			177,883,750	19.8	291,118,782	34.5	177,883,750	
1.2 Residential Mortgage-Backed Securities.....	5,924,395	51,751,029	3,655,740			61,331,164	6.8	245,188,838	29.0	61,331,164	
1.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5 Totals.....	136,139,555	92,419,729	10,655,630	0	0	239,214,914	26.6	536,307,620	63.5	239,214,914	0
<b>2. All Other Governments</b>											
2.1 Issuer Obligations.....	2,500,000	5,986,496				8,486,496	0.9	8,482,466	1.0	8,486,496	
2.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5 Totals.....	2,500,000	5,986,496	0	0	0	8,486,496	0.9	8,482,466	1.0	8,486,496	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations.....						0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations.....						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Issuer Obligations.....	31,979,671	96,322,253	17,850,490			146,152,414	16.3	6,934,035	0.8	146,152,414	
5.2 Residential Mortgage-Backed Securities.....	55,707,959	122,096,954	24,807,546	802,041		203,414,500	22.6		0.0	203,414,500	
5.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5 Totals.....	87,687,630	218,419,207	42,658,036	802,041	0	349,566,914	38.9	6,934,035	0.8	349,566,914	0
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 Issuer Obligations.....	19,429,962	158,777,381	121,489,137	1,551,204		301,247,684	33.5	293,277,416	34.7	301,247,684	
6.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5 Totals.....	19,429,962	158,777,381	121,489,137	1,551,204	0	301,247,684	33.5	293,277,416	34.7	301,247,684	0
<b>7. Hybrid Securities</b>											
7.1 Issuer Obligations.....						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Issuer Obligations.....						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

801S

## SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations.....	184,124,793	301,754,830	146,339,517	1,551,204	0	633,770,344	70.5	XXX	XXX	633,770,344	0
9.2 Residential Mortgage-Backed Securities.....	61,632,354	173,847,983	28,463,286	802,041	0	264,745,664	29.5	XXX	XXX	264,745,664	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals.....	245,757,147	475,602,813	174,802,803	2,353,245	0	898,516,008	100.0	XXX	XXX	898,516,008	0
9.6 Line 9.5 as a % of Col. 6.....	27.4	52.9	19.5	0.3	0.0	100.0	XXX	XXX	XXX	100.0	0.0
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations.....	148,396,268	290,873,613	160,542,818			XXX	XXX	599,812,699	71.0	599,812,699	
10.2 Residential Mortgage-Backed Securities.....	61,735,823	150,216,696	32,162,909	1,073,410		XXX	XXX	245,188,838	29.0	245,188,838	
10.3 Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities.....						XXX	XXX	0	0.0		
10.5 Totals.....	210,132,091	441,090,309	192,705,727	1,073,410	0	XXX	XXX	845,001,537	100.0	845,001,537	0
10.6 Line 10.5 as a % of Col. 8.....	24.9	52.2	22.8	0.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations.....	184,124,793	301,754,830	146,339,517	1,551,204		633,770,344	70.5	599,812,699	71.0	633,770,344	XXX
11.2 Residential Mortgage-Backed Securities.....	61,632,354	173,847,983	28,463,286	802,041		264,745,664	29.5	245,188,838	29.0	264,745,664	XXX
11.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	XXX
11.5 Totals.....	245,757,147	475,602,813	174,802,803	2,353,245	0	898,516,008	100.0	845,001,537	100.0	898,516,008	XXX
11.6 Line 11.5 as a % of Col. 6.....	27.4	52.9	19.5	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	27.4	52.9	19.5	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations.....						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

601S

## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	78,627,876	78,627,876			
2. Cost of short-term investments acquired.....	144,433,576	144,433,576			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	114,972,894	114,972,894			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other than temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	108,088,558	108,088,558	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	108,088,558	108,088,558	0	0	0

S110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... 0

**Sch. DB-Pt. A-Verification**  
**NONE**

**Sch. DB-Pt. B-Verification**  
**NONE**

**Sch. DB-Pt. C-Sn. 1**  
**NONE**

**Sch. DB-Pt. C-Sn. 2**  
**NONE**

**Sch. DB-Verification**  
**NONE**

**Sch. E-Verification**  
**NONE**

**Sch. A-Pt. 1**  
**NONE**

**Sch. A-Pt. 2**  
**NONE**

**Sch. A-Pt. 3**  
**NONE**

**Sch. B-Pt. 1**  
**NONE**

**Sch. B-Pt. 2**  
**NONE**

**Sch. B-Pt. 3**  
**NONE**

## SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership			
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) /Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.						
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>																						
000000 00 0	Foundation Medical Partners II, L.P.....		Rowayton.....	CT....	Foundation Medical Managers II, LLC.....		10/24/2005		9,152,802	7,939,409	7,939,409	(198,109)						968,523	10.2			
000000 00 0	Foundation Medical Partners III, L.P.....		Rowayton.....	CT....	Foundation Medical Managers III, LLC.....		07/14/2008		2,877,735	2,756,597	2,756,597	153,354					263,126	2,547,891	8.0			
1599999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....										12,030,537	10,696,006	10,696,006	(44,755)	0	0	0	0	263,126	3,516,414	XXX	
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated</b>																						
000000 00 0	MMO Agency Management, LLC.....		Cleveland.....	OH..			01/01/1999		50,091,001	25,814,460	25,814,460	(10,229,194)								100.0		
000000 00 0	Medical Mutual Services, LLC.....		Strongsville.....	OH..			01/01/2000		59,155,841	382,922,588	382,922,588	(15,344,977)								100.0		
1699999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated.....										109,246,842	408,737,048	408,737,048	(25,574,171)	0	0	0	0	0	0	0	XXX
<b>Any Other Class of Asset - Unaffiliated</b>																						
000000 00 0	Employee Benefit Trust.....		Cleveland.....	OH..	Fidelity Management Trust.....		07/01/2004		6,924,635	7,272,187	7,272,187	359,688								100.0		
3799999	Total - Any Other Class of Asset - Unaffiliated.....										6,924,635	7,272,187	7,272,187	359,688	0	0	0	0	0	0	0	XXX
3999999	Subtotal - Unaffiliated.....										18,955,172	17,968,193	17,968,193	314,933	0	0	0	0	263,126	3,516,414	XXX	
4099999	Subtotal - Affiliated.....										109,246,842	408,737,048	408,737,048	(25,574,171)	0	0	0	0	0	0	0	XXX
4199999	Totals.....										128,202,014	426,705,241	426,705,241	(25,259,238)	0	0	0	0	263,126	3,516,414	XXX	

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership		
		3 City	4 State									
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>												
000000 00 0	Foundation Medical Partners II, L.P.....	Rowayton.....	CT.....	Foundation Medical Managers II, LLC.....	10/24/2005			375,000		10.2		
000000 00 0	Foundation Medical Partners III, L.P.....	Rowayton.....	CT.....	Foundation Medical Managers III, LLC.....	07/14/2008			800,000		8.0		
1599999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....								0	1,175,000	0	...XXX.....
<b>Any Other Class of Asset - Unaffiliated</b>												
000000 00 0	Employee Benefit Trust .....	Cleveland.....	OH.....	Fidelity Management Trust.....	07/01/2004			1,836,602		100.0		
3799999	Total - Any Other Class of Asset - Unaffiliated.....								0	1,836,602	0	...XXX.....
3999999	Subtotal - Unaffiliated.....								0	3,011,602	0	...XXX.....
4199999	Totals.....								0	3,011,602	0	...XXX.....

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>																			
000000 00 0	Foundation Medical Partners II, L.P.....	Rowayton.....	CT...	Distribution.....	10/24/2005	12/24/2012	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
000000 00 0	Foundation Medical Partners III, L.P.....	Rowayton.....	CT...	Distribution.....	07/14/2008	06/05/2012	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....								.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Any Other Class of Asset - Unaffiliated</b>																			
000000 00 0	Employee Benefit Trust .....	Cleveland.....	OH...	Participant Withdrawals.....	07/01/2004	12/31/2012.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3799999. Total - Any Other Class of Asset - Unaffiliated.....								.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3999999. Subtotal - Unaffiliated.....								.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4199999. Totals.....								.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
<b>U.S. Government - Issuer Obligations</b>																					
911759	JP 4 HOUSING AND URBAN DEVELOPMENT.....				1	2,968,860	106.119	3,183,570	3,000,000	2,990,617		5,602			4.140	4.346	FA.....	51,750	124,200	11/07/2008	08/01/2014
912828	BA 7 U.S.TREASURY NOTES.....				1	11,921,250	101.289	11,141,790	11,000,000	11,132,255		(356,545)			3.625	0.372	MN.....	51,771	398,750	10/13/2010	05/15/2013
912828	CJ 7 U.S.TREASURY NOTES.....				1	2,585,745	106.172	2,659,609	2,505,000	2,518,881		(9,648)			4.750	4.330	MN.....	15,449	118,988	10/27/2005	05/15/2014
912828	DM 9 U.S.TREASURY NOTES.....				1	2,181,730	107.844	2,399,529	2,225,000	2,213,930		4,883			4.000	4.248	FA.....	33,617	89,000	08/18/2005	02/15/2015
912828	EN 6 U.S.TREASURY NOTES.....				1	1,892,721	111.813	2,007,043	1,795,000	1,863,675		(23,398)			4.500	3.140	MN.....	10,487	80,775	11/16/2011	11/15/2015
912828	EW 6 U.S.TREASURY NOTES.....				1	2,666,426	112.711	3,099,552	2,750,000	2,718,178		9,161			4.500	4.906	FA.....	46,743	123,750	12/12/2006	02/15/2016
912828	FF 2 U.S.TREASURY NOTES.....				1	1,012,344	115.625	1,156,250	1,000,000	1,004,883		(1,300)			5.125	4.966	MN.....	6,654	51,250	06/13/2006	05/15/2016
912828	FQ 8 U.S.TREASURY NOTES.....				1	6,761,406	115.750	7,697,375	6,650,000	6,696,845		(11,618)			4.875	4.662	FA.....	122,451	324,186	02/05/2007	08/15/2016
912828	HA 1 U.S.TREASURY NOTES.....				1	2,079,453	118.727	2,374,540	2,000,000	2,041,712		(8,004)			4.750	4.248	FA.....	35,883	95,000	11/13/2007	08/15/2017
912828	HZ 6 U.S.TREASURY NOTES.....				1	987,500	116.211	1,162,110	1,000,000	992,628		1,207			3.875	4.029	MN.....	5,931	38,750	06/11/2008	05/15/2018
912828	KN 9 U.S.TREASURY NOTES.....				1	9,374,766	102.191	9,197,190	9,000,000	9,141,398		(105,655)			1.875	0.685	AO.....	28,902	168,750	10/13/2010	04/30/2014
912828	LK 4 U.S.TREASURY NOTES.....				1	2,454,594	103.539	2,536,706	2,450,000	2,451,776		(1,039)			2.375	2.330	FA.....	19,771	58,188	03/24/2010	08/31/2014
912828	LS 7 U.S.TREASURY NOTES.....				1	998,750	103.852	1,038,520	1,000,000	999,506		261			2.375	2.403	AO.....	4,068	23,750	01/13/2010	10/31/2014
912828	LZ 1 U.S.TREASURY NOTES.....				1	2,099,375	103.547	2,070,940	2,000,000	2,064,774		(33,683)			2.125	0.423	MN.....	3,736	42,500	12/22/2011	11/30/2014
912828	MA 5 U.S.TREASURY NOTES.....				1	2,933,906	108.625	3,258,750	3,000,000	2,961,023		9,235			2.750	3.105	MN.....	7,253	82,500	12/21/2009	11/30/2016
912828	MD 9 U.S.TREASURY NOTES.....				1	1,002,500	110.750	1,107,500	1,000,000	1,001,502		(347)			3.250	3.210	JD.....	90	48,750	01/13/2010	12/31/2016
912828	PB 0 U.S.TREASURY NOTES.....				1	10,978,516	100.258	11,028,380	11,000,000	10,994,347		7,166			0.500	0.566	AO.....	11,786	55,000	10/13/2010	10/15/2013
912828	RR 3 U.S.TREASURY NOTES.....				1	3,013,359	103.789	3,113,670	3,000,000	3,012,088		(1,238)			2.000	1.950	MN.....	7,790	60,000	12/22/2011	11/15/2021
912828	RT 9 U.S.TREASURY NOTES.....				1	2,994,375	102.656	3,079,680	3,000,000	2,995,174		778			1.375	1.403	MN.....	3,626	41,250	12/22/2011	11/30/2018
0199999	U.S. Government - Issuer Obligations.....					70,907,576	XXX	73,312,704	69,375,000	69,795,192	0	(514,182)	0	0	XXX	XXX	XXX	466,858	2,025,337	XXX	XXX
<b>U.S. Government - Residential Mortgage-Backed Securities</b>																					
38376P	TP 5 GNMA REMIC TRUST 2009-125 PB.....				1	5,098,437	111.168	5,558,400	5,000,000	5,060,882		(11,144)			4.500	4.154	MON...	18,750	225,000	04/23/2010	02/20/2037
38374X	D8 5 GNMA REMIC TRUST 2009-84 B.....				1	3,864,549	105.718	4,085,524	3,864,549	3,864,549					4.000	4.000	MON...	12,882	154,582	11/05/2009	11/16/2022
38376G	TM 2 GNMA REMIC TRUST 2010-102 AD.....				1	5,219,844	106.334	5,316,700	5,000,000	5,118,896		(46,766)			3.581	2.650	MON...	14,921	179,050	08/06/2010	11/16/2039
38377K	G5 3 GNMA REMIC TRUST 2010-112 WH.....				1	5,307,813	104.806	5,240,300	5,000,000	5,154,553		(69,687)			3.500	2.032	MON...	14,583	175,000	10/07/2010	10/20/2034
38377K	FN 5 GNMA REMIC TRUST 2010-115 NW.....				1	4,220,000	107.368	4,294,720	4,000,000	4,159,515		(49,400)			3.500	2.215	MON...	11,666	140,000	09/19/2011	01/20/2038
38377L	ZD 3 GNMA REMIC TRUST 2010-127 NH.....				1	4,385,347	104.410	4,433,274	4,246,024	4,316,214		(34,573)			3.000	1.992	MON...	10,615	127,381	11/09/2010	02/20/2039
38376W	AM 7 GNMA REMIC TRUST 2010-14 DC.....				1	6,184,688	107.801	6,468,060	6,000,000	6,097,377		(35,892)			4.500	3.893	MON...	22,500	270,000	03/02/2010	07/20/2037
38376X	L5 0 GNMA REMIC TRUST 2010-31 AP.....				1	2,017,922	107.061	2,061,673	1,925,699	1,978,685		(9,891)			4.000	2.684	MON...	6,419	77,028	07/13/2010	08/20/2038
38376W	2S 3 GNMA REMIC TRUST 2010-34 GC.....				1	4,114,531	110.281	4,411,240	4,000,000	4,067,042		(15,080)			4.500	3.980	MON...	15,000	180,000	03/23/2010	11/20/2036
38376X	W9 0 GNMA REMIC TRUST 2010-51 NC.....				1	2,008,036	105.864	2,044,333	1,931,094	1,977,273		(5,118)			3.500	2.409	MON...	5,632	67,588	08/18/2010	04/20/2039
38376G	R5 1 GNMA REMIC TRUST 2011-67 AD.....				1	3,033,000	106.742	3,202,260	3,000,000	3,023,587		(5,304)			3.219	3.000	MON...	8,048	96,574	05/09/2011	10/16/2042
38375G	2G 5 GNMA REMIC TRUST 2012-102 DN.....				1	4,368,861	100.650	4,399,321	4,370,910	4,369,066		205			1.500	1.519	MON...	5,464	21,855	08/27/2012	09/20/2040
38378E	JV 6 GNMA REMIC TRUST 2012-65 MJ.....				1	6,044,832	104.069	6,076,229	5,838,655	6,029,817		(15,015)			2.500	1.511	MON...	12,164	48,655	08/15/2012	07/20/2039
38375G	DJ 7 GNMA REMIC TRUST 2012-73 NK.....				1	6,138,263	104.701	6,126,254	5,851,189	6,113,708		(24,555)			3.000	1.511	MON...	14,628	58,512	08/09/2012	08/20/2040
0299999	U.S. Government - Residential Mortgage-Backed Securities.....					62,006,123	XXX	63,718,288	60,028,120	61,331,164	0	(322,220)	0	0	XXX	XXX	XXX	173,272	1,821,225	XXX	XXX
0599999	Total - U.S. Government.....					132,913,699	XXX	137,030,992	129,403,120	131,126,356	0	(836,402)	0	0	XXX	XXX	XXX	640,130	3,846,562	XXX	XXX
<b>All Other Governments - Issuer Obligations</b>																					
30216B	CD 2 EXPORT DEVELOPMENT CANADA.....		I		1FE	1,996,140	104.430	2,088,600	2,000,000	1,998,093		761			2.250	2.291	MN.....	4,125	45,000	05/20/2010	05/28/2015
46513A	HJ 2 STATE OF ISRAEL.....		R		1	1,000,000	100.000	1,000,000	1,000,000	1,000,000					1.013	1.068	JD.....	860	7,036	05/01/2012	05/01/2014
46513F	5 STATE OF ISRAEL.....		R		1	2,500,000	100.000	2,500,000	2,500,000	2,500,000					3.360	3.360	MN.....	14,038	84,230	06/01/2008	06/01/2013

E10

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description		Code	F o r e i g n Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
683234 8H 4	PROVINCE OF ONTARIO, CANADA.....		..	I.	..1FE	998,850	105.105	1,051,050	1,000,000	999,499		229			2.950	2.975	FA.....	11,964	29,500	01/29/2010	02/05/2015	
748148 RR 6	PROVINCE OF QUEBEC, CANADA.....		..	I.	..1FE	976,140	113.490	1,134,900	1,000,000	990,704		2,627			5.000	5.323	MS.....	16,667	50,000	08/24/2006	03/01/2016	
748148 RS 4	PROVINCE OF QUEBEC, CANADA.....		..	I.	..1FE	995,980	116.430	1,164,300	1,000,000	998,200		413			5.125	5.177	MN.....	6,691	51,250	11/07/2006	11/14/2016	
0699999	All Other Governments - Issuer Obligations.....					8,467,110	XXX	8,938,850	8,500,000	8,486,496	0	4,030	0	0	XXX	XXX	XXX	54,345	267,016	XXX	XXX	
1099999	Total - All Other Governments.....					8,467,110	XXX	8,938,850	8,500,000	8,486,496	0	4,030	0	0	XXX	XXX	XXX	54,345	267,016	XXX	XXX	
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations</b>																						
010056 ET 2	AKRON OHIO INCOME TAX REVENUE.....		..		..1FE	1,116,461	108.499	1,106,690	1,020,000	1,113,390		(3,071)			3.000	1.083	JD.....	3,995		11/01/2012	12/01/2017	
23223P DH 7	CUYAHOGA COUNTY OHIO.....		..		..1FE	2,467,460	121.993	2,439,860	2,000,000	2,460,960		(6,500)			5.000	0.981	JD.....	5,000		11/30/2012	12/01/2018	
30769Q AA 8	FEDERAL AGRICULTURAL MORTGAGE CORP.....		..		..1	4,450,922	117.480	4,992,900	4,250,000	4,365,154		(23,827)			5.125	4.427	AO.....	43,562	217,813	10/23/2009	04/19/2017	
31331K 3J 7	FEDERAL FARM CREDIT BANKS.....		..		..1	500,000	103.315	516,575	500,000	500,000					1.750	1.750	JD.....	292	8,750	12/09/2011	12/19/2018	
31331J AW 3	FEDERAL FARM CREDIT BANKS.....		..		..1	2,013,320	116.652	2,333,040	2,000,000	2,009,480		(1,365)			4.150	4.060	JJ.....	40,117	83,000	01/29/2010	01/07/2019	
31331V GU 4	FEDERAL FARM CREDIT BANKS.....		..		..1	2,209,760	112.867	2,257,340	2,000,000	2,106,850		(34,055)			4.875	2.975	JD.....	4,063	97,500	11/19/2009	12/16/2015	
31331X FD 9	FEDERAL FARM CREDIT BANKS.....		..		..1	2,106,300	117.084	2,341,680	2,000,000	2,053,361		(11,987)			4.950	4.219	JJ.....	48,950	99,000	03/24/2008	01/03/2017	
31331Y CN 8	FEDERAL FARM CREDIT BANKS.....		..		..1	2,043,420	115.917	2,318,340	2,000,000	2,021,781		(5,099)			4.875	4.562	AO.....	17,062	97,500	05/27/2008	10/28/2016	
31331Y HQ 6	FEDERAL FARM CREDIT BANKS.....		..		..1	2,154,740	118.274	2,365,480	2,000,000	2,106,216		(19,334)			4.625	3.450	JD.....	4,111	92,500	06/03/2010	12/15/2017	
31331G TJ 8	FEDERAL FARM CREDIT BANKS.....		..		..1	3,003,270	102.260	3,067,800	3,000,000	3,000,911		(675)			2.625	2.601	AO.....	16,188	78,750	05/14/2009	04/17/2014	
31331R UY 9	FEDERAL FARM CREDIT BANKS.....		..		..1	1,903,002	102.408	1,792,140	1,750,000	1,764,519		(34,520)			6.060	3.995	MN.....	9,721	106,050	09/22/2008	05/28/2013	
31331S 2K 8	FEDERAL FARM CREDIT BANKS.....		..		..1	2,010,910	111.044	2,220,880	2,000,000	2,004,374		(1,543)			4.700	4.610	FA.....	36,817	94,000	05/29/2008	08/10/2015	
31331T BW 0	FEDERAL FARM CREDIT BANKS.....		..		..1	962,800	103.078	1,030,780	1,000,000	995,975		5,880			4.920	5.555	FA.....	17,083	49,200	06/20/2006	08/26/2013	
31331X DE 9	FEDERAL FARM CREDIT BANKS.....		..		..1	2,079,720	116.221	2,324,420	2,000,000	2,038,948		(9,081)			5.000	4.444	MN.....	15,000	100,000	02/14/2008	11/07/2016	
31331X LG 5	FEDERAL FARM CREDIT BANKS.....		..		..1	2,156,360	117.127	2,342,540	2,000,000	2,087,686		(19,748)			4.875	3.698	JJ.....	44,417	97,500	05/08/2009	01/17/2017	
31331X S5 2	FEDERAL FARM CREDIT BANKS.....		..		..1	1,124,240	120.920	1,209,200	1,000,000	1,073,401		(14,402)			5.550	3.791	FA.....	23,125	55,500	04/15/2009	08/01/2017	
31331Y ST 8	FEDERAL FARM CREDIT BANKS.....		..		..1	959,900	100.319	1,003,190	1,000,000	999,039		9,304			3.400	4.365	FA.....	13,600	34,000	06/19/2008	02/07/2013	
3133X0 PF 0	FEDERAL HOME LOAN BANKS.....		..		..1	3,264,360	123.370	3,701,100	3,000,000	3,155,683		(23,972)			5.375	4.325	FA.....	60,917	161,250	01/29/2008	08/15/2018	
3133XB DM 4	FEDERAL HOME LOAN BANKS.....		..		..1	1,937,140	109.321	2,186,420	2,000,000	1,979,729		8,823			4.750	5.262	FA.....	35,889	95,000	08/09/2007	02/13/2015	
3133XD TC 5	FEDERAL HOME LOAN BANKS.....		..		..1	1,507,560	113.362	1,689,094	1,490,000	1,497,073		(2,184)			5.000	4.825	JD.....	4,139	74,500	09/11/2007	12/11/2015	
3133XF LF 1	FEDERAL HOME LOAN BANKS.....		..		..1	5,725,328	102.357	5,885,527	5,750,000	5,748,068		4,094			5.375	5.451	JD.....	14,595	309,062	07/18/2006	06/14/2013	
3133XH K6 8	FEDERAL HOME LOAN BANKS.....		..		..1	2,090,760	116.945	2,338,900	2,000,000	2,045,233		(10,689)			5.125	4.471	AO.....	20,500	102,500	05/23/2008	10/19/2016	
3133XH W5 7	FEDERAL HOME LOAN BANKS.....		..		..1	3,965,920	104.441	4,177,640	4,000,000	3,994,432		5,581			4.875	5.027	JD.....	9,750	195,000	04/10/2007	12/13/2013	
3133XJ W2 0	FEDERAL HOME LOAN BANKS.....		..		..1	2,068,280	117.862	2,357,240	2,000,000	2,035,159		(7,429)			5.125	4.659	MS.....	31,604	102,500	02/20/2008	03/10/2017	
3133XK QX 6	FEDERAL HOME LOAN BANKS.....		..		..1	2,887,407	117.844	3,417,476	2,900,000	2,894,088		1,142			4.875	4.929	MN.....	17,279	141,375	12/17/2007	05/17/2017	
3133XL DG 5	FEDERAL HOME LOAN BANKS.....		..		..1	992,090	107.379	1,073,790	1,000,000	998,106		1,221			5.375	5.513	JD.....	2,688	53,750	06/11/2007	06/13/2014	
3133XW 7L 7	FEDERAL HOME LOAN BANKS.....		..		..1	1,004,500	100.054	1,000,540	1,000,000	1,000,073		(1,735)			1.500	1.325	JJ.....	6,875	15,000	06/03/2010	01/16/2013	
3134A4 VG 6	FEDERAL HOME LOAN MORTGAGE CORP.....		..		..1	1,981,322	112.429	2,248,580	2,000,000	1,993,635		2,013			4.750	4.870	MN.....	11,611	95,000	12/16/2005	11/17/2015	
3134A4 ZT 4	FEDERAL HOME LOAN MORTGAGE CORP.....		..		..1	1,383,318	113.165	1,584,310	1,400,000	1,394,021		1,775			4.750	4.902	JJ.....	29,925	66,500	01/27/2006	01/19/2016	
3134G3 JM 3	FEDERAL HOME LOAN MORTGAGE CORP.....		..		..1	1,000,000	101.257	1,012,570	1,000,000	1,000,000					2.000	2.000	JJ.....	8,389	10,000	01/05/2012	07/30/2019	
3134G3 M4 9	FEDERAL HOME LOAN MORTGAGE CORP.....		..		..1	1,000,000	100.679	1,006,790	1,000,000	1,000,000					1.500	1.500	MS.....	3,958		09/12/2012	09/26/2019	
3134G3 NL 0	FEDERAL HOME LOAN MORTGAGE CORP.....		..		..1	1,000,000	100.160	1,001,600	1,000,000	1,000,000					0.500	0.500	FA.....	1,764	2,500	02/07/2012	02/24/2015	
3137EA BA 6	FEDERAL HOME LOAN MORTGAGE CORP.....		..		..1	2,145,529	120.513	2,410,260	2,000,000	2,079,754		(14,441)			5.125	4.212	MN.....	12,528	102,500	01/25/2008	11/17/2017	
3137EA CA 5	FEDERAL HOME LOAN MORTGAGE CORP.....		..		..1	998,750	115.592	1,155,920	1,000,000	999,125		122			3.750	3.766	MS.....	9,792	37,500	10/23/2009	03/27/2019	
3137EA DB 2	FEDERAL HOME LOAN MORTGAGE CORP.....		..		..1	994,180	104.467	1,044,670	1,000,000	994,684		504			2.375	2.441	JJ.....	11,875	11,875	01/12/2012	01/13/2022	
3133XH XW 7	FEDERAL HOME LOAN BANKS.....		..		..1	3,958,160	104.242	4,169,680	4,000,000	3,993,423		6,917			4.875	5.063	MN.....	18,417	195,000	04/13/2007	11/27/2013	

E10.1

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
313370 E3 8	FEDERAL HOME LOAN BANKS				1	500,000	113.542	567,710	500,000	500,000					3.375	3.375	JD	891	16,875	07/19/2010	06/12/2020
313371 4H 6	FEDERAL HOME LOAN BANKS				1	998,500	110.486	1,104,860	1,000,000	998,823		144			3.000	3.018	MS	8,583	30,000	09/16/2010	03/18/2020
3133XE S9 1	FEDERAL HOME LOAN BANKS				1	2,936,130	100.894	3,026,820	3,000,000	2,997,899		10,850			5.000	5.380	MS	47,083	150,000	06/07/2006	03/08/2013
3133XF NL 6	FEDERAL HOME LOAN BANKS				1	2,759,425	112.277	2,806,925	2,500,000	2,594,395		(36,089)			5.500	3.868	JD	7,257	137,500	01/29/2008	06/12/2015
3133XG J9 6	FEDERAL HOME LOAN BANKS				1	1,009,230	103.509	1,035,090	1,000,000	1,001,127		(1,539)			5.250	5.084	MS	15,750	52,500	01/23/2007	09/13/2013
3133XH VS 8	FEDERAL HOME LOAN BANKS				1	2,115,086	116.779	2,335,580	2,000,000	2,057,236		(13,096)			5.000	4.204	JD	6,111	100,000	03/24/2008	12/09/2016
3133XL F8 1	FEDERAL HOME LOAN BANKS				1	2,144,800	120.529	2,410,580	2,000,000	2,078,768		(15,639)			5.625	4.633	JD	6,875	112,500	06/04/2008	06/09/2017
3133XM CL 3	FEDERAL HOME LOAN BANKS				1	1,034,040	118.811	1,188,110	1,000,000	1,018,785		(3,533)			4.875	4.427	MS	15,302	48,750	04/29/2008	09/08/2017
3133XP 2W 3	FEDERAL HOME LOAN BANKS				1	994,062	100.497	1,004,970	1,000,000	999,790		1,313			3.375	3.510	FA	11,625	33,750	05/09/2008	02/27/2013
3133XP CT 9	FEDERAL HOME LOAN BANKS	C			1	5,181,084	116.880	6,194,640	5,300,000	5,231,735		11,425			4.250	4.531	MS	70,078	225,250	03/05/2008	03/09/2018
3133XR X8 8	FEDERAL HOME LOAN BANKS				1	999,500	102.593	1,025,930	1,000,000	999,925		107			4.000	4.011	MS	12,778	40,000	10/10/2008	09/06/2013
3133XT XU 6	FEDERAL HOME LOAN BANKS				1	1,007,000	104.531	1,045,310	1,000,000	1,002,170		(1,427)			3.400	3.247	JD	1,322	34,000	06/23/2009	06/17/2014
3133XV NU 1	FEDERAL HOME LOAN BANKS				1	1,002,500	104.799	1,047,990	1,000,000	1,000,998		(493)			2.750	2.697	JD	1,451	27,500	11/12/2009	12/12/2014
3128X2 3A 1	FEDERAL HOME LOAN MORTGAGE CORP				1	4,363,140	105.242	4,735,890	4,500,000	4,472,495		20,730			4.500	5.009	AO	50,062	202,500	03/29/2007	04/02/2014
3128X2 RA 5	FEDERAL HOME LOAN MORTGAGE CORP				1	2,202,840	113.769	2,275,380	2,000,000	2,095,707		(30,605)			5.300	3.558	JD	8,833	106,000	05/01/2009	12/01/2015
3128X2 TM 7	FEDERAL HOME LOAN MORTGAGE CORP				1	1,993,540	105.175	2,103,500	2,000,000	1,998,875		988			5.000	5.054	JJ	41,944	100,000	11/21/2006	01/30/2014
3128X3 3E 1	FEDERAL HOME LOAN MORTGAGE CORP				1	2,053,100	109.757	2,195,140	2,000,000	2,018,317		(8,252)			5.050	4.581	JJ	43,486	101,000	06/09/2008	01/26/2015
3134A4 UK 8	FEDERAL HOME LOAN MORTGAGE CORP				1	500,000	104.131	520,655	500,000	500,000					4.875	4.875	MN	3,115	24,375	04/02/2007	11/15/2013
3134A4 UX 0	FEDERAL HOME LOAN MORTGAGE CORP				1	2,183,368	108.507	2,170,140	2,000,000	2,069,442		(32,673)			4.500	2.738	JJ	41,500	90,000	05/21/2009	01/15/2015
3134G3 B5 8	FEDERAL HOME LOAN MORTGAGE CORP				1	1,000,000	100.602	1,006,020	1,000,000	1,000,000					1.150	1.150	FA	4,121		07/27/2012	08/22/2018
3134G3 B9 0	FEDERAL HOME LOAN MORTGAGE CORP				1	1,000,000	100.186	1,001,860	1,000,000	1,000,000					0.875	0.875	FA	3,306		07/27/2012	08/15/2017
3134G3 ZH 6	FEDERAL HOME LOAN MORTGAGE CORP				1	1,002,470	100.276	1,002,760	1,000,000	1,001,944		(526)			1.000	0.875	JJ	4,333		07/27/2012	07/25/2017
31359M XX 6	FEDERAL NATIONAL MORTGAGE ASSOC				1	4,379,510	110.097	4,403,880	4,000,000	4,148,682		(65,129)			5.000	3.213	MS	66,111	200,000	05/28/2009	03/02/2015
31398A XJ 6	FEDERAL NATIONAL MORTGAGE ASSOC				1	2,938,342	103.099	3,092,970	3,000,000	2,981,954		12,623			2.500	2.952	MN	9,583	75,000	10/07/2009	05/15/2014
31359M 4D 2	FEDERAL NATIONAL MORTGAGE ASSOC				1	1,019,931	117.672	1,176,720	1,000,000	1,010,155		(2,198)			5.000	4.727	FA	19,167	50,000	05/27/2008	02/13/2017
31359M QV 8	FEDERAL NATIONAL MORTGAGE ASSOC				1	3,874,380	100.624	4,024,960	4,000,000	3,996,909		21,402			4.750	5.311	FA	68,611	190,000	05/26/2006	02/21/2013
31359M SL 8	FEDERAL NATIONAL MORTGAGE ASSOC				1	2,875,497	102.256	3,067,680	3,000,000	2,988,493		20,311			4.375	5.098	JJ	59,792	131,250	08/30/2006	07/17/2013
31359M UT 8	FEDERAL NATIONAL MORTGAGE ASSOC				1	1,016,227	105.012	1,050,120	1,000,000	1,003,770		(2,798)			4.125	3.823	AO	8,708	41,250	05/27/2008	04/15/2014
31359M W4 1	FEDERAL NATIONAL MORTGAGE ASSOC				1	1,003,278	117.090	1,170,900	1,000,000	1,001,416		(338)			5.250	5.207	MS	15,458	52,500	09/19/2006	09/15/2016
31359M WJ 8	FEDERAL NATIONAL MORTGAGE ASSOC				1	6,989,099	107.738	7,277,702	6,755,000	6,838,193		(44,519)			4.625	3.912	AO	65,955	312,419	08/06/2009	10/15/2014
31398A DM 1	FEDERAL NATIONAL MORTGAGE ASSOC				1	7,235,703	120.248	8,417,360	7,000,000	7,124,949		(24,855)			5.375	4.928	JD	19,858	376,250	04/25/2008	06/12/2017
607167 DW 0	MOBILE ALA INDL DEV BRD POLLUTION REVENUE				1	2,000,000	108.210	2,164,200	2,000,000	2,000,000					5.000	5.000	JD	8,333	100,000	03/03/2008	06/01/2034
677561 HA 3	OHIO ST HOSPITAL FACILITY REVENUE				1	1,080,930	115.105	1,151,050	1,000,000	1,046,541		(10,598)			5.000	3.737	JJ	25,000	50,000	08/11/2009	01/01/2017
742651 DK 5	PRIVATE EXORT FUNDING CORPORATION				1	997,510	106.713	1,067,130	1,000,000	998,241		332			2.250	2.288	JD	1,000	22,500	10/06/2010	12/15/2017
842475 WF 8	SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY				1	2,421,560	124.237	2,484,740	2,000,000	2,311,378		(65,518)			6.930	3.096	MN	17,710	138,600	04/19/2011	05/15/2017
880591 DS 8	TENNESSEE VALLEY AUTHORITY				1	2,865,402	116.233	3,138,291	2,700,000	2,790,717		(20,794)			4.875	3.949	JD	5,850	131,625	03/17/2009	12/15/2016
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					152,844,373	XXX	164,618,525	148,815,000	151,384,150	0	(478,675)	0	0	XXX	XXX	XXX	1,451,748	6,585,769	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities</b>																					
31394H QL 8	FHLMC REMIC SERIES 2663 VQ				1	4,508,625	104.810	4,611,640	4,400,000	4,433,885		(29,757)			5.000	4.430	MON	18,333	220,000	07/28/2009	06/15/2022
31394R ZY 8	FHLMC REMIC SERIES 2769 LB				1	4,557,098	105.926	4,761,679	4,495,288	4,520,958		(7,720)			4.000	3.698	MON	14,984	179,812	09/01/2009	03/15/2019
31394T YQ 7	FHLMC REMIC SERIES 2770 AU				1	2,834,766	106.085	2,934,808	2,766,468	2,795,588		(10,111)			4.000	3.458	MON	9,222	110,659	10/22/2009	03/15/2019
31394W FL 2	FHLMC REMIC SERIES 2773 TB				1	3,028,125	106.841	3,205,230	3,000,000	3,011,959		(3,989)			4.000	3.813	MON	10,000	120,000	08/26/2009	04/15/2019

E10.2

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
31394X EN 2	FHLMC REMIC SERIES 2781 VB.....	.....	.....	.....	.....1	1,566,885	100.787	1,577,491	1,565,173	1,565,385		871			4.500	4.465	MON...	5,869	70,433	08/07/2009	12/15/2024	
31394W YN 2	FHLMC REMIC SERIES 2783 AY.....	.....	.....	.....	.....1	3,047,344	105.477	3,164,310	3,000,000	3,018,044		(6,989)			4.000	3.689	MON...	10,000	120,000	04/23/2009	04/15/2019	
31394W GS 1	FHLMC REMIC SERIES 2784 HJ.....	.....	.....	.....	.....1	4,434,060	106.046	4,699,206	4,431,290	4,432,445		2,436			4.000	3.987	MON...	14,771	177,252	07/17/2009	04/15/2019	
31394W AF 5	FHLMC REMIC SERIES 2786 BC.....	.....	.....	.....	.....1	3,442,475	106.351	3,546,940	3,335,126	3,381,822		(19,019)			4.000	3.287	MON...	11,117	133,405	12/21/2009	04/15/2019	
31394Y F3 3	FHLMC REMIC SERIES 2796 LB.....	.....	.....	.....	.....1	1,915,918	108.545	2,027,057	1,867,480	1,896,693		(858)			4.500	3.876	MON...	7,003	84,249	05/20/2009	05/15/2024	
31395F H7 2	FHLMC REMIC SERIES 2855 WN.....	.....	.....	.....	.....1	3,068,074	105.794	3,032,608	2,866,522	2,992,104		(12,659)			4.000	1.770	MON...	9,555	114,897	07/15/2010	09/15/2019	
31395F PF 5	FHLMC REMIC SERIES 2858 AU.....	.....	.....	.....	.....1	1,850,284	100.913	1,810,596	1,794,215	1,802,876		(14,802)			4.500	3.466	MON...	6,728	81,726	10/13/2009	11/15/2031	
31395J MW 3	FHLMC REMIC SERIES 2892 DB.....	.....	.....	.....	.....1	3,101,132	106.462	3,268,839	3,070,428	3,082,652		33			4.500	4.293	MON...	11,514	138,476	12/19/2008	11/15/2019	
31395U RE 3	FHLMC REMIC SERIES 2977 AY.....	.....	.....	.....	.....1	3,910,277	108.378	4,090,865	3,774,627	3,855,118		(9,885)			4.500	3.683	MON...	14,155	169,858	02/08/2010	05/15/2025	
31396F PG 2	FHLMC REMIC SERIES 3074 WH.....	.....	.....	.....	.....1	164,032	100.245	165,494	165,090	165,063		417			5.000	5.131	MON...	688	8,254	01/20/2006	03/15/2031	
31396E TN 6	FHLMC REMIC SERIES 3075 PJ.....	.....	.....	.....	.....1	4,128,750	106.468	4,258,720	4,000,000	4,042,984		(30,249)			5.500	4.849	MON...	18,333	220,000	01/22/2009	01/15/2035	
31396H 6E 4	FHLMC REMIC SERIES 3102 PD.....	.....	.....	.....	.....1	5,174,219	104.139	5,206,950	5,000,000	5,041,093		(49,110)			5.000	4.222	MON...	20,833	250,000	02/10/2009	05/15/2034	
31396N W4 4	FHLMC REMIC SERIES 3163 PD.....	.....	.....	.....	.....1	416,265	100.634	405,595	403,040	404,004		(2,940)			4.500	3.008	MON...	1,511	18,137	05/12/2010	07/15/2034	
3137GA LA 3	FHLMC REMIC SERIES 3736 QB.....	.....	.....	.....	.....1	3,956,250	106.269	4,250,760	4,000,000	3,972,629		10,463			4.000	4.256	MON...	13,333	160,000	02/14/2011	05/15/2037	
3137GA T2 3	FHLMC REMIC SERIES 3742 EA.....	.....	.....	.....	.....1	2,074,428	103.176	2,087,155	2,022,907	2,062,561		(4,564)			3.500	2.182	MON...	5,900	71,119	12/10/2010	10/15/2024	
3137A2 SC 6	FHLMC REMIC SERIES 3759 AB.....	.....	.....	.....	.....1	3,054,398	103.558	3,051,044	2,946,217	3,004,517		(19,945)			4.000	2.388	MON...	9,821	118,107	01/19/2011	02/15/2029	
3137A2 TH 4	FHLMC REMIC SERIES 3759 LW.....	.....	.....	.....	.....1	3,920,625	105.431	4,149,764	3,936,000	3,925,699		3,343			4.000	4.080	MON...	13,120	157,440	01/19/2011	08/15/2036	
3137AB KB 6	FHLMC REMIC SERIES 3874 PD.....	.....	.....	.....	.....1	3,393,251	101.651	3,323,600	3,269,618	3,357,642		(18,790)			3.000	1.232	MON...	8,174	98,200	08/26/2011	06/15/2038	
3137AE LS 2	FHLMC REMIC SERIES 3910 JC.....	.....	.....	.....	.....1	4,669,654	101.628	4,642,667	4,568,295	4,665,678		(3,976)			2.000	1.344	MON...	7,614	22,841	09/19/2012	12/15/2037	
3137AG 6Y 1	FHLMC REMIC SERIES 3934 EL.....	.....	.....	.....	.....1	3,985,581	102.480	3,947,792	3,852,256	3,973,260		(10,750)			3.000	1.345	MON...	9,631	115,872	11/28/2011	12/15/2025	
3137AJ 6A 7	FHLMC REMIC SERIES 3955 BA.....	.....	.....	.....	.....1	4,429,624	104.373	4,403,173	4,218,689	4,399,249		(29,233)			3.500	1.905	MON...	12,305	147,830	12/14/2011	02/15/2041	
3137AJ HW 7	FHLMC REMIC SERIES 3960 YH.....	.....	.....	.....	.....1	4,724,946	101.597	4,697,643	4,623,801	4,721,065		(3,882)			2.000	1.401	MON...	7,706	23,119	09/20/2012	08/15/2040	
3137AL TS 8	FHLMC REMIC SERIES 3996 GN.....	.....	.....	.....	.....1	4,959,070	105.744	5,045,238	4,771,204	4,931,472		(27,598)			3.000	1.995	MON...	11,928	119,344	02/28/2012	11/15/2038	
3137AP BF 6	FHLMC REMIC SERIES 4033 ED.....	.....	.....	.....	.....1	4,046,180	102.568	3,971,374	3,871,943	4,040,934		(5,246)			2.500	1.342	MON...	8,067	16,133	10/18/2012	10/15/2036	
3137AS Q8 0	FHLMC REMIC SERIES 4088 PA.....	.....	.....	.....	.....1	4,136,103	104.719	4,134,879	3,948,547	4,126,120		(9,983)			3.000	1.071	MON...	9,871	19,743	10/24/2012	12/15/2040	
3137AV 2S 5	FHLMC REMIC SERIES 4122 PA.....	.....	.....	.....	.....1	6,970,801	100.817	6,980,850	6,924,278	6,970,087		(714)			1.500	1.288	MON...	8,655	8,655	11/26/2012	02/15/2042	
3137AW 6M 2	FHLMC REMIC SERIES 4125 KP.....	.....	.....	.....	.....1	7,234,161	104.378	7,290,026	6,984,256	7,233,464		(697)			2.500	1.484	MON...	14,551		12/17/2012	05/15/2041	
31416W 6C 1	FN AB1766.....	.....	.....	.....	.....1	2,563,711	106.143	2,619,687	2,468,073	2,553,272		4,300			3.500	2.158	MON...	7,197	86,383	11/01/2010	11/01/2025	
31415Y LW 7	FNMA PASS-THRU POOL 993241.....	.....	.....	.....	.....1	2,497,427	107.143	2,544,611	2,374,968	2,486,340		1,991			4.000	2.006	MON...	7,919	94,999	09/15/2010	06/01/2024	
31381Q BW 5	FNMA PASS-THRU 467253.....	.....	.....	.....	.....1	4,907,808	110.911	5,399,428	4,868,253	4,893,481		(6,085)			3.640	3.433	MON...	14,767	180,146	04/08/2011	02/01/2018	
31417Y GK 7	FNMA PASS-THRU 15 YEAR.....	.....	.....	.....	.....1	3,051,677	107.143	3,164,823	2,953,831	3,037,690		(2,353)			4.000	2.782	MON...	9,846	118,153	01/25/2011	10/01/2024	
31393Y YS 8	FNMA REMIC TRUST 2004-45 VB.....	.....	.....	.....	.....1	3,919,240	101.701	3,930,631	3,864,889	3,873,927		(12,980)			4.500	4.095	MON...	14,493	173,920	08/28/2009	10/25/2028	
31394A PY 6	FNMA REMIC TRUST 2004-65 AE.....	.....	.....	.....	.....1	943,378	100.214	917,304	915,346	916,790		(7,407)			4.500	3.221	MON...	3,433	41,191	02/22/2010	11/25/2031	
31394B MD 3	FNMA REMIC TRUST 2004-89 AQ.....	.....	.....	.....	.....1	6,034,632	108.212	6,382,598	5,898,235	5,967,889		(26,263)			4.500	4.014	MON...	22,118	265,421	02/24/2010	12/25/2024	
31394B UA 0	FNMA REMIC TRUST 2004-90 YB.....	.....	.....	.....	.....1	19,352	99.926	20,366	20,381	20,381		165			4.000	5.038	MON...	68	815	03/24/2005	07/25/2032	
31394B 2X 1	FNMA REMIC TRUST 2005-11 PD.....	.....	.....	.....	.....1	231,215	99.955	229,533	229,636	229,636		425			5.500	5.300	MON...	1,053	12,630	08/13/2008	03/25/2031	
31394D NZ 9	FNMA REMIC TRUST 2005-44 PD.....	.....	.....	.....	.....1	169,502	99.935	166,249	166,357	166,357		(153)			5.000	4.513	MON...	693	8,318	03/04/2008	03/25/2031	
31396L JT 8	FNMA REMIC TRUST 2006-102 PD.....	.....	.....	.....	.....1	2,048,464	102.439	2,052,250	2,003,388	2,013,010		(9,792)			5.000	4.410	MON...	8,348	100,169	03/18/2009	01/25/2035	
31398F JG 7	FNMA REMIC TRUST 2009-80 MA.....	.....	.....	.....	.....1	2,206,708	102.355	2,156,897	2,107,271	2,161,734		(12,548)			4.000	1.872	MON...	7,024	84,291	09/24/2010	04/25/2027	
31398S TN 3	FNMA REMIC TRUST 2010-146 PC.....	.....	.....	.....	.....1	5,131,250	105.372	5,268,600	5,000,000	5,085,498		(25,569)			4.000	3.413	MON...	16,667	200,000	03/18/2011	09/25/2036	
3136A1 EJ 0	FNMA REMIC TRUST 2011-104A.....	.....	.....	.....	.....1	4,529,782	103.618	4,551,437	4,392,516	4,507,703		(21,229)			3.000	1.713	MON...	10,981	131,775	11/29/2011	04/25/2026	
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB.....	.....	.....	.....	.....1	5,095,695	103.493	5,090,739	4,918,921	5,084,001		(11,694)			2.500	1.206	MON...	10,248	51,239	07/09/2012	03/25/2039	

E10.3

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31397S XM 1	FNMA REMIC TRUST 2011-40 KA				1	418,085	106.691	440,548	412,920	423,540		933			3.500	2.281	MON	1,204	14,452	06/15/2011	03/25/2026
31397U RJ 0	FNMA REMIC TRUST 2011-63 MV				1	4,676,387	105.877	4,796,095	4,529,874	4,617,663	(42,762)			3.500	2.332	MON	13,212	158,546	07/22/2011	07/25/2024	
3136A0 LP 0	FNMA REMIC TRUST 2011-70 ND				1	5,170,313	107.006	5,350,300	5,000,000	5,144,080	(21,711)			3.500	2.968	MON	14,583	175,000	10/20/2011	04/25/2037	
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA				1	6,239,754	106.581	6,300,890	5,911,832	6,207,519	(32,236)			3.500	1.620	MON	17,243	68,971	08/15/2012	10/25/2041	
3136A3 TS 0	FNMA REMIC TRUST 2012-11 PN				1	3,178,055	100.693	3,052,237	3,031,230	3,121,156	(56,900)			4.000	0.354	MON	10,104	111,145	01/19/2012	11/25/2040	
3136A3 X9 7	FNMA REMIC TRUST 2012-3 BA				1	4,539,473	101.608	4,613,910	4,540,893	4,539,769	296			2.000	2.011	MON	7,568	83,250	01/18/2012	04/25/2040	
3136A5 XR 2	FNMA REMIC TRUST 2012-30 PB				1	4,826,573	101.763	4,890,271	4,805,548	4,822,276	(4,297)			2.250	2.100	MON	9,010	81,094	03/19/2012	10/25/2040	
3136A4 2C 2	FNMA REMIC TRUST 2012-34 PB				1	4,594,447	101.822	4,643,333	4,560,246	4,589,085	(5,362)			2.000	1.781	MON	7,600	68,404	03/27/2012	01/25/2032	
3136A5 P6 7	FNMA REMIC TRUST 2012-53 PB				1	6,053,691	102.283	6,029,844	5,895,256	6,034,710	(18,981)			2.250	1.298	MON	11,054	55,268	07/16/2012	02/25/2041	
3136A6 4N 1	FNMA REMIC TRUST 2012-72 QE				1	3,126,910	103.232	3,076,090	2,979,783	3,114,987	(11,923)			3.000	1.608	MON	7,450	37,247	07/17/2012	01/25/2038	
3136A7 5E 8	FNMA REMIC TRUST 2012-96 PD				1	5,981,670	102.446	6,049,527	5,905,089	5,974,955	(6,715)			2.000	1.550	MON	9,842	39,367	08/27/2012	07/25/2041	
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					204,858,600	XXX	208,482,121	199,627,494	203,414,499	0	(644,753)	0	XXX	XXX	XXX		569,017	5,737,755	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations					357,702,973	XXX	373,100,716	348,442,494	354,798,649	0	(1,123,428)	0	XXX	XXX	XXX		2,020,765	12,323,524	XXX	XXX

**Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations**

E10.4	035229 CU 5	ANHEUSER BUSCH CO INC	R		1FE	499,325	104.474	522,370	500,000	499,914		79		4.950	4.967	JJ	11,413	24,750	12/04/2003	01/15/2014
	03523T BP 2	ANHEUSER BUSCH INBEV WORLDWIDE	R		1FE	995,180	100.626	1,006,260	1,000,000	995,381		201		2.500	2.555	JJ	11,458		07/11/2012	07/15/2022
	046353 AF 5	ASTRAZENECA PLC	R		1FE	1,015,600	101.350	1,013,500	1,000,000	1,015,022		(584)		1.950	1.712	MS	5,579		09/21/2012	09/18/2019
	05565Q BF 4	BP CAPITAL MARKETS PLC	R		1FE	999,350	104.061	1,040,610	1,000,000	999,877		138		5.250	5.265	MN	7,875	52,500	11/04/2008	11/07/2013
	05565Q BZ 0	BP CAPITAL MARKETS PLC	R		1FE	522,555	105.351	526,755	500,000	522,479		(76)		3.245	2.698	MN	2,479		12/18/2012	05/06/2022
	35177P AU 1	FRANCE TELECOM SA	R		1FE	994,680	102.854	1,028,540	1,000,000	997,058		1,042		2.125	2.238	MS	6,198	21,250	09/07/2010	09/16/2015
	377373 AD 7	GLAXOSMITHKLINE CAP PLC	R		1FE	1,518,815	103.865	1,557,975	1,500,000	1,519,030		216		2.850	2.701	MN	6,294	14,171	12/05/2012	05/08/2022
	44328M AD 6	HSBC BK PLC	R		1FE	502,550	100.700	503,500	500,000	501,142		(1,408)		1.625	1.251	FA	3,137	4,063	03/26/2012	08/12/2013
	500472 AB 1	KONINKLIJKE PHILIPS ELECTRONICS	R		1FE	990,500	120.483	1,204,830	1,000,000	994,390		906		5.750	5.877	MS	17,570	57,500	03/06/2008	03/11/2018
	822582 AJ 1	SHELL INTERNATIONAL FINANCE BV	R		1FE	993,500	115.850	1,158,500	1,000,000	995,152		608		4.300	4.384	MS	11,825	43,000	03/03/2010	09/22/2019
	822582 AM 4	SHELL INTERNATIONAL FINANCE BV	R		1FE	995,280	115.995	1,159,950	1,000,000	996,391		415		4.375	4.434	MS	11,667	43,750	03/18/2010	03/25/2020
	85771S AC 0	STATOILHYDRO ASA	R		1FE	998,480	104.069	1,040,690	1,000,000	999,433		304		2.900	2.933	AO	6,122	29,000	10/07/2009	10/15/2014
	88165F AC 6	TEVA PHARMACEUTICAL FINANCE	R		1FE	997,600	104.212	1,042,120	1,000,000	998,115		460		2.400	2.451	MN	3,400	24,000	11/17/2011	11/10/2016
	88166C AA 6	TEVA PHARMACEUTICAL FINANCE	R		1FE	998,760	105.137	1,051,370	1,000,000	999,368		244		3.000	3.027	JD	1,333	30,000	06/15/2010	06/15/2015
	89152U AA 0	TOTAL CAPITAL	R		1FE	2,031,520	106.436	2,128,720	2,000,000	2,015,569		(5,362)		3.125	2.829	AO	15,451	62,500	12/09/2009	10/02/2015
	90261X FA 5	UBS AG	R		1FE	993,780	118.714	1,187,140	1,000,000	996,255		588		5.750	5.833	AO	10,542	57,500	04/22/2008	04/25/2018
	001055 AH 5	AFLAC INC	R		1FE	2,059,580	105.122	2,102,440	2,000,000	2,054,263		(5,317)		2.650	1.967	FA	20,022	13,618	08/29/2012	02/15/2017
	010392 ER 5	ALABAMA POWER CO	R		1FE	498,750	111.670	558,350	500,000	499,430		169		5.200	5.241	JJ	11,989	26,000	08/11/2008	01/15/2016
	010392 FE 3	ALABAMA POWER CO	R		1FE	1,047,753	111.773	1,173,616	1,050,000	1,048,058		191		3.950	3.976	JD	3,456	41,475	05/18/2011	06/01/2021
	025816 AY 5	AMERICAN EXPRESS CO	R		1FE	1,000,140	126.343	1,263,430	1,000,000	1,000,085		(13)		7.000	6.998	MS	19,833	70,000	03/13/2008	03/19/2018
0258M0 DA 4	AMERICAN EXPRESS CREDIT CORP	R		1FE	1,005,500	104.838	1,048,380	1,000,000	1,003,068		(1,080)		2.750	2.632	MS	8,097	27,500	09/16/2010	09/15/2015	
0258M0 DC 0	AMERICAN EXPRESS CREDIT CORP	R		1FE	999,470	105.805	1,058,050	1,000,000	999,581		106		2.800	2.812	MS	7,933	28,000	12/12/2011	09/19/2016	
02666Q J7 9	AMERICAN HONDA FINANCE CORP	R		1FE	997,360	110.318	1,103,180	1,000,000	997,648		223		3.800	3.832	MS	10,661	38,000	09/13/2011	09/20/2021	
03076C AB 2	AMERIPRISE FINANCIAL INC	R		1FE	1,013,970	113.195	1,131,950	1,000,000	1,004,842		(1,517)		5.650	5.466	MN	7,219	56,500	12/16/2005	11/15/2015	
037411 AN 5	APACHE CORP	R		1FE	2,831,400	122.422	3,060,550	2,500,000	2,689,284		(31,680)		7.000	5.282	FA	72,917	175,000	01/15/2008	02/01/2018	
037411 AS 4	APACHE CORP	R		1FE	499,750	117.130	585,650	500,000	499,875		27		5.625	5.632	JJ	12,969	28,125	10/02/2007	01/15/2017	
039483 AY 8	ARCHER DANIELS MIDLAND CO	R		1FE	1,967,540	119.708	2,394,160	2,000,000	1,980,509		3,136		5.450	5.669	MS	32,094	109,000	06/11/2008	03/15/2018	
00206R AV 4	AT&T INC	R		1FE	506,500	104.258	521,290	500,000	503,540		(1,297)		2.500		FA	4,722	12,500	09/07/2010	08/15/2015	

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description		Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
00206R AZ 5	AT&T INC.....				.1FE	1,408,693	.....	1,404,283	1,260,000	1,403,358	.....	(5,335)	.....	3.875	2.406	FA.....	18,445	.....	08/22/2012	08/15/2021	
054303 AW 2	AVON PRODUCTS INC.....				.2FE	987,460	.....	1,078,830	1,000,000	991,335	.....	1,116	.....	6.500	6.674	MS.....	21,667	65,000	02/25/2009	03/01/2019	
06051G ED 7	BANK OF AMERICA FUNDING CORP.....				.1FE	504,850	.....	528,570	500,000	502,753	.....	(968)	.....	3.700	3.482	MS.....	6,167	18,500	10/15/2010	09/01/2015	
06406H BX 6	BANK OF NEW YORK.....				.1FE	999,150	.....	1,045,250	1,000,000	999,384	.....	163	.....	2.300	2.318	JJ.....	9,775	23,000	07/21/2011	07/28/2016	
06406H BN 8	BANK OF NEW YORK.....				.1FE	507,600	.....	523,865	500,000	503,436	.....	(1,616)	.....	3.100	2.751	JJ.....	7,147	15,500	05/13/2010	01/15/2015	
06406H BP 3	BANK OF NEW YORK.....				.1FE	506,100	.....	571,630	500,000	504,589	.....	(544)	.....	4.600	4.447	JJ.....	10,606	23,000	02/10/2010	01/15/2020	
060505 BD 5	BANK OF AMERICA CORP.....				.2FE	485,285	.....	508,750	500,000	498,833	.....	1,796	.....	4.750	5.135	FA.....	8,972	23,750	10/17/2003	08/15/2013	
06423A AV 5	BANK ONE CORP.....				.1FE	1,901,520	.....	2,158,060	2,000,000	1,968,242	.....	12,404	.....	4.900	5.636	AO.....	16,606	98,000	10/25/2006	04/30/2015	
071813 AU 3	BAXTER INTERNATIONAL INC.....				.1FE	1,848,180	.....	2,165,980	2,000,000	1,940,380	.....	24,518	.....	4.625	6.089	MS.....	27,236	92,500	11/18/2008	03/15/2015	
071813 AY 5	BAXTER INTERNATIONAL INC.....				.1FE	490,625	.....	600,735	500,000	494,259	.....	884	.....	5.375	5.624	JD.....	2,240	26,875	06/23/2008	06/01/2018	
071813 BF 5	BAXTER INTERNATIONAL INC.....				.1FE	1,504,095	.....	1,483,935	1,500,000	1,504,068	.....	(27)	.....	2.400	2.368	FA.....	13,800	.....	12/05/2012	08/15/2022	
054937 AE 7	BB&T CORP.....				.1FE	954,750	.....	1,114,860	1,000,000	983,264	.....	5,008	.....	5.200	5.820	JD.....	1,156	52,000	05/05/2006	12/23/2015	
05531F AG 8	BB&T CORP.....			1	.1FE	512,500	.....	532,175	500,000	508,638	.....	(2,621)	.....	3.200	2.620	MS.....	4,711	16,000	07/07/2011	03/15/2016	
07385T AJ 5	BEAR STEARNS & CO INC.....				.1FE	1,020,970	.....	1,086,670	1,000,000	1,005,258	.....	(2,599)	.....	5.700	5.401	MN.....	7,283	57,000	12/07/2005	11/15/2014	
073902 KF 4	BEAR STEARNS & CO INC.....				.1FE	477,480	.....	554,095	500,000	491,929	.....	2,546	.....	5.300	5.928	AO.....	4,490	26,500	05/05/2006	10/30/2015	
073902 RU 4	BEAR STEARNS & CO INC.....				.1FE	997,260	.....	1,253,040	1,000,000	998,365	.....	258	.....	7.250	7.289	FA.....	30,208	72,500	01/29/2008	02/01/2018	
079860 AG 7	BELLSOUTH CORP.....				.1FE	501,480	.....	537,060	500,000	500,321	.....	(176)	.....	5.200	5.160	MS.....	7,656	26,000	03/17/2005	09/15/2014	
084664 AM 3	BERKSHIRE HATHAWAY FINANCIAL CORP.....				.1FE	493,250	.....	534,440	500,000	498,522	.....	898	.....	5.100	5.302	JJ.....	11,758	25,500	03/14/2006	07/15/2014	
084664 BD 2	BERKSHIRE HATHAWAY FINANCIAL CORP.....				.1FE	1,236,396	.....	1,218,600	1,200,000	1,203,370	.....	(8,800)	.....	4.600	3.835	MN.....	7,053	55,200	01/13/2009	05/15/2013	
09247X AC 5	BLACKROCK INC.....				.1FE	3,996,987	.....	4,888,360	4,000,000	3,998,347	.....	294	.....	6.250	6.260	MS.....	73,611	250,000	09/26/2007	09/15/2017	
097023 AW 5	BOEING CO.....				.1FE	500,000	.....	622,795	500,000	500,000	.....	.....	.....	6.000	6.000	MS.....	8,833	30,000	03/11/2009	03/15/2019	
10138M AF 2	BOTTLING GROUP LLC.....				.1FE	500,100	.....	520,345	500,000	500,011	.....	(12)	.....	5.000	4.997	MN.....	3,194	25,000	04/21/2004	11/15/2013	
10138M AG 0	BOTTLING GROUP LLC.....				.1FE	495,925	.....	571,365	500,000	498,228	.....	484	.....	5.500	5.621	AO.....	6,875	27,500	08/23/2007	04/01/2016	
10513Q BD 2	BRANCH BANKING & TRUST.....				.1FE	706,100	.....	706,057	705,000	705,006	.....	(146)	.....	4.875	4.854	JJ.....	15,848	34,369	12/15/2003	01/15/2013	
10513K AA 2	BRANCH BANKING & TRUST.....				.1FE	2,027,940	.....	2,296,120	2,000,000	2,012,173	.....	(2,890)	.....	5.625	5.441	MS.....	33,125	112,500	09/29/2006	09/15/2016	
110122 AT 5	BRISTOL MYERS SQUIBB CO.....				.1FE	492,170	.....	483,975	500,000	492,448	.....	278	.....	2.000	2.176	FA.....	4,194	.....	07/27/2012	08/01/2022	
134429 AW 9	CAMPBELL SOUP CO.....				.1FE	994,900	.....	1,131,290	1,000,000	995,639	.....	429	.....	4.250	4.313	AO.....	8,972	42,500	03/31/2011	04/15/2021	
14149Y AH 1	CARDINAL HEALTH INC.....				.2FE	828,257	.....	856,309	738,000	808,021	.....	(12,637)	.....	5.850	3.735	JD.....	1,919	43,173	05/18/2011	12/15/2017	
141784 DE 5	CARGILL INC.....				.1FE	986,180	.....	1,036,090	1,000,000	997,973	.....	2,211	.....	5.000	5.240	MN.....	6,389	50,000	12/11/2006	11/15/2013	
144141 CT 3	CAROLINA POWER & LIGHT CO.....				.1FE	488,750	.....	516,610	500,000	498,660	.....	1,809	.....	5.125	5.517	MS.....	7,545	25,625	09/14/2006	09/15/2013	
14912L 2Y 6	CATERPILLAR FINANCIAL SERVICES.....				.1FE	993,430	.....	1,148,150	1,000,000	997,385	.....	725	.....	5.500	5.590	MS.....	16,194	55,000	09/21/2006	03/15/2016	
14912L 3U 3	CATERPILLAR FINANCIAL SERVICES.....				.1FE	1,021,215	.....	1,194,500	1,000,000	1,012,643	.....	(2,031)	.....	5.450	5.174	AO.....	11,506	54,500	05/27/2008	04/15/2018	
12527G AA 1	CF INDUSTRIES INC.....				.2FE	2,458,440	.....	2,443,220	2,000,000	2,444,204	.....	(14,236)	.....	6.875	2.412	MN.....	22,917	68,750	10/25/2012	05/01/2018	
17275R AC 6	CISCO SYSTEMS INC.....				.1FE	4,033,770	.....	4,572,200	4,000,000	4,013,339	.....	(3,809)	.....	5.500	5.384	FA.....	78,833	220,000	11/15/2006	02/22/2016	
17275R AE 2	CISCO SYSTEMS INC.....				.1FE	509,305	.....	591,910	500,000	506,195	.....	(865)	.....	4.950	4.715	FA.....	9,350	24,750	02/10/2009	02/15/2019	
172967 CQ 2	CITIGROUP INC.....				.2FE	504,345	.....	526,045	500,000	500,924	.....	(507)	.....	5.000	4.886	MS.....	7,361	25,000	01/27/2005	09/15/2014	
172967 EM 9	CITIGROUP INC.....				.1FE	497,860	.....	595,080	500,000	498,793	.....	207	.....	6.125	6.183	MN.....	3,403	30,625	11/14/2007	11/21/2017	
191216 AV 2	COCA COLA CO.....				.1FE	999,130	.....	1,102,390	1,000,000	999,235	.....	75	.....	3.300	3.310	MS.....	11,000	34,925	08/03/2011	09/01/2021	
19416Q DY 3	COLGATE PALMOLIVE CO.....				.1FE	985,540	.....	1,032,600	1,000,000	987,026	.....	1,283	.....	2.450	2.615	MN.....	3,131	24,976	11/03/2011	11/15/2021	
20030N AR 2	COMCAST CORP NEW.....				.2FE	2,437,160	.....	2,410,100	2,000,000	2,422,643	.....	(14,517)	.....	5.875	1.566	FA.....	44,389	.....	10/25/2012	02/15/2018	
200340 AL 1	COMERICA INC.....				.2FE	916,070	.....	1,080,430	1,000,000	973,731	.....	10,184	.....	4.800	6.023	MN.....	8,000	48,000	05/05/2006	05/01/2015	
20825C AN 4	CONOCOPHILLIPS CO.....				.1FE	999,910	.....	1,183,510	1,000,000	999,946	.....	9	.....	5.200	5.201	MN.....	6,644	52,000	05/05/2008	05/15/2018	

E10.5

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

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20826F AA 4	CONOCOPHILLIPS CO.....			1	1FE	999,500	99.682	996,820	1,000,000	999,501		1		2.400	2.406	JD	1,600		12/21/2012	12/15/2022	
216871 AD 5	COOPER U S INC.....				2FE	2,048,280	109.919	2,198,380	2,000,000	2,020,025	(8,208)			5.450	4.974	AO	27,250	109,000	04/29/2009	04/01/2015	
22160K AC 9	COSTCO WHOLESALE CORP.....				1FE	998,410	117.892	1,178,920	1,000,000	999,230	160			5.500	5.521	MS	16,194	55,000	02/13/2007	03/15/2017	
126650 BH 2	CVS CAREMARK CORPORATION.....			1	2FE	1,189,117	119.557	1,206,330	1,009,000	1,163,450	(25,667)			5.750	2.103	JD	4,835	60,083	03/22/2012	06/01/2017	
235851 AG 7	DANAHER CORP.....				1FE	2,090,720	120.270	2,405,400	2,000,000	2,052,045	(8,866)			5.625	5.034	JJ	51,875	112,500	03/20/2008	01/15/2018	
235851 AM 4	DANAHER CORP.....			1	1FE	513,250	112.516	562,580	500,000	511,531	(1,186)			3.900	3.574	JD	433	19,500	07/15/2011	06/23/2021	
244199 BB 0	DEERE & CO.....				1FE	2,211,706	108.375	2,167,500	2,000,000	2,058,165	(41,839)			6.950	4.650	AO	25,483	139,000	01/30/2009	04/25/2014	
24422E QF 9	DEERE JOHN CAPITAL CORP.....				1FE	993,800	117.574	1,175,740	1,000,000	996,798	645			5.500	5.585	AO	11,917	55,000	10/16/2007	04/13/2017	
24422E QX 0	DEERE JOHN CAPITAL CORP.....				1FE	501,750	100.704	503,520	500,000	500,275	(588)			1.875	1.755	JD	365	9,375	06/16/2010	06/17/2013	
250847 EJ 5	DETROIT EDISON CO.....			1	1FE	998,440	101.542	1,015,420	1,000,000	998,513	73			2.650	2.668	JD	1,178	12,735	06/19/2012	06/15/2022	
25468P CB 0	DISNEY WALT CO.....				1FE	2,661,925	122.046	3,051,150	2,500,000	2,591,856	(16,063)			5.875	5.033	JD	6,528	146,875	03/19/2008	12/15/2017	
25746U AM 1	DOMINION RESOURCES INC.....				2FE	496,250	100.937	504,685	500,000	499,817	856			5.000	5.180	MS	7,361	25,000	06/11/2008	03/15/2013	
260003 AE 8	DOVER CORP.....				1FE	3,940,420	111.191	4,558,831	4,100,000	4,041,826	18,819			4.875	5.430	AO	42,196	199,875	11/03/2006	10/15/2015	
263534 BX 6	DU PONT E I DE NEMOURS & CO.....				1FE	2,466,080	108.823	2,720,575	2,500,000	2,486,473	5,671			4.750	5.012	MS	34,965	118,750	02/18/2009	03/15/2015	
263534 BZ 1	DU PONT E I DE NEMOURS & CO.....				1FE	990,690	117.889	1,178,890	1,000,000	993,053	814			4.625	4.742	JJ	21,326	46,250	12/15/2009	01/15/2020	
26442C AD 6	DUKE ENERGY CAROLINAS LLC.....				1FE	499,265	119.532	597,660	500,000	499,566	70			5.100	5.119	AO	5,383	25,500	04/09/2008	04/15/2018	
26442C AF 1	DUKE ENERGY CAROLINAS LLC.....				1FE	1,004,720	104.473	1,044,730	1,000,000	1,000,926	(1,007)			5.750	5.640	MN	7,347	57,500	11/25/2008	11/15/2013	
26442C AG 9	DUKE ENERGY CAROLINAS LLC.....				1FE	498,550	130.867	654,335	500,000	499,031	130			7.000	7.041	MN	4,472	35,000	11/12/2008	11/15/2018	
263901 AC 4	DUKE ENERGY INDIANA INC.....				1FE	971,250	110.735	1,107,350	1,000,000	976,235	2,638			3.750	4.120	JJ	17,292	37,500	01/28/2011	07/15/2020	
278058 DC 3	EATON CORP.....				2FE	2,326,536	115.427	2,770,248	2,400,000	2,362,771	7,623			5.300	5.720	MS	37,453	127,200	08/23/2007	03/15/2017	
278642 AB 9	EBAY INC.....				1FE	1,972,472	102.682	2,053,640	2,000,000	1,984,092	5,500			1.625	1.919	AO	6,861	32,500	11/12/2010	10/15/2015	
278642 AE 3	EBAY INC.....				1FE	1,123,526	101.024	1,136,520	1,125,000	1,123,585	58			2.600	2.615	JJ	12,756		07/19/2012	07/15/2022	
29157T AA 4	EMORY UNIVERSITY.....				1FE	1,647,330	123.060	1,845,900	1,500,000	1,609,979	(13,940)			5.625	4.347	MS	28,125	84,375	03/19/2010	09/01/2019	
29250R AN 6	ENBRIDGE ENERGY PARTNERS L P.....				2FE	1,227,020	121.695	1,216,950	1,000,000	1,223,253	(3,767)			6.500	2.028	AO	13,722		11/27/2012	04/15/2018	
29379V AL 7	ENTERPRISE PRODS OPER LLC.....				2FE	3,340,018	123.960	3,303,534	2,665,000	3,318,493	(21,525)			6.650	1.773	AO	37,414		10/25/2012	04/15/2018	
31677A AA 2	FIFTH THIRD BANK CINCINNATI.....				2FE	740,220	107.260	1,072,600	1,000,000	740,220				4.750	10.460	FA	19,792	47,500	10/24/2006	02/01/2015	
354613 AF 8	FRANKLIN RES INC.....				1FE	1,727,898	105.226	1,715,184	1,630,000	1,682,009	(21,157)			3.125	1.754	MN	5,801	50,938	10/22/2010	05/20/2015	
369550 AU 2	GENERAL DYNAMICS CORP.....				1FE	988,800	97.859	978,590	1,000,000	988,910	110			2.250	2.377	MN	3,438		11/21/2012	11/15/2022	
369622 SM 8	GENERAL ELECTRIC CAPITAL CORP.....				1FE	1,121,530	116.078	1,160,780	1,000,000	1,114,735	(6,795)			5.300	3.653	FA	20,611	26,500	06/08/2012	02/11/2021	
36962G ZY 3	GENERAL ELECTRIC CAPITAL CORP.....				1FE	510,815	100.172	500,860	500,000	500,057	(1,415)			5.450	5.155	JJ	12,565	27,250	09/11/2003	01/15/2013	
36962G P6 5	GENERAL ELECTRIC CAPITAL CORP.....				1FE	1,916,176	108.292	2,165,840	2,000,000	1,972,130	11,730			4.875	5.564	MS	31,688	97,500	08/22/2007	03/04/2015	
369604 BC 6	GENERAL ELECTRIC CO.....				1FE	998,900	117.915	1,179,150	1,000,000	999,363	110			5.250	5.265	JD	3,646	52,500	05/27/2008	12/06/2017	
369604 BE 2	GENERAL ELECTRIC CO.....				1FE	501,985	100.352	501,760	500,000	501,881	(104)			0.850	0.713	AO	968		11/05/2012	10/09/2015	
370334 BF 0	GENERAL MILLS INC.....				2FE	502,900	109.828	549,140	500,000	501,058	(441)			5.200	5.098	MS	7,511	26,000	06/09/2008	03/17/2015	
373334 JM 4	GEORGIA POWER CO.....				1FE	499,680	104.436	522,180	500,000	499,939	69			6.000	6.015	MN	5,000	30,000	11/12/2008	11/01/2013	
373334 JT 9	GEORGIA POWER CO.....				1FE	502,000	100.595	502,975	500,000	500,576	(808)			1.300	1.136	MS	1,914	6,500	03/24/2011	09/15/2013	
377372 AD 9	GLAXOSMITHKLINE CAP INC.....				1FE	1,990,300	121.804	2,436,080	2,000,000	1,994,102	914			5.650	5.715	MN	14,439	113,000	05/28/2008	05/15/2018	
38141G CM 4	GOLDMAN SACHS GROUP INC.....				1FE	2,002,180	107.814	2,156,280	2,000,000	2,000,591	(292)			5.500	5.483	MN	14,056	110,000	09/29/2006	11/15/2014	
38141G DQ 4	GOLDMAN SACHS GROUP INC.....				1FE	492,750	103.501	517,505	500,000	499,098	1,087			5.250	5.486	AO	5,542	26,250	03/14/2006	10/15/2013	
38141G EA 8	GOLDMAN SACHS GROUP INC.....				1FE	1,219,675	107.428	1,342,850	1,250,000	1,241,913	3,652			5.125	5.465	JJ	29,540	64,063	11/10/2005	01/15/2015	
38141G FG 4	GOLDMAN SACHS GROUP INC.....				1FE	1,005,690	116.369	1,163,690	1,000,000	1,003,276	(548)			5.950	5.874	JJ	26,940	59,500	01/11/2008	01/18/2018	
38259P AB 8	GOOGLE INC.....				1FE	1,882,843	111.284	2,114,396	1,900,000	1,885,214	1,477			3.625	3.734	MN	8,035	68,875	05/16/2011	05/19/2021	

E10.6

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description		Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
40414L AA 7	HCP INC.....				.2FE	2,364,640	.....120.609	2,412,180	2,000,000	2,341,470					6.700	3.047	JJ.....	56,206		08/16/2012	01/30/2018	
427866 AP 3	HERSHEY CO.....				.1FE	3,688,027	.....115.115	4,230,476	3,675,000	3,680,663					5.450	5.403	MS.....	66,763	200,287	10/26/2006	09/01/2016	
428236 AM 5	HEWLETT PACKARD CO.....				.2FE	1,004,920	.....107.069	1,070,690	1,000,000	1,002,608					5.400	5.330	MS.....	18,000	54,000	02/14/2008	03/01/2017	
428236 AQ 6	HEWLETT PACKARD CO.....				.2FE	502,500	.....100.533	502,665	500,000	500,097					4.500	4.383	MS.....	7,500	22,500	05/27/2008	03/01/2013	
428236 AS 2	HEWLETT PACKARD CO.....				.2FE	2,053,800	.....108.157	2,163,140	2,000,000	2,031,272					5.500	5.152	MS.....	36,667	110,000	03/13/2008	03/01/2018	
438516 AW 6	HONEYWELL INTERNATIONAL INC.....				.1FE	503,825	.....100.627	503,135	500,000	500,148					4.250	4.071	MS.....	7,083	21,250	05/16/2008	03/01/2013	
438516 AX 4	HONEYWELL INTERNATIONAL INC.....				.1FE	2,041,820	.....119.538	2,390,760	2,000,000	2,024,397					5.300	5.029	MS.....	35,333	106,000	03/12/2008	03/01/2018	
44266R AA 5	HOWARD HUGHES MED INST.....				.1FE	997,740	.....105.042	1,050,420	1,000,000	999,210					3.450	3.499	MS.....	11,500	34,500	08/12/2009	09/01/2014	
457153 AE 4	INGRAM MICRO INC.....				.2FE	2,122,300	.....108.599	2,171,980	2,000,000	2,100,127					5.250	4.062	MS.....	35,000	105,000	11/02/2011	09/01/2017	
458140 AM 2	INTEL CORP.....				.1FE	1,493,595	.....99.860	1,497,900	1,500,000	1,493,636					2.700	2.749	JD.....	2,250		12/04/2012	12/15/2022	
459200 GJ 4	INTERNATIONAL BUSINESS MACHINES.....				.1FE	2,528,125	.....120.766	3,019,150	2,500,000	2,515,236					5.700	5.551	MS.....	42,354	142,500	10/12/2007	09/14/2017	
459200 GR 6	INTERNATIONAL BUSINESS MACHINES.....				.1FE	999,190	.....100.624	1,006,240	1,000,000	999,917					2.100	2.124	MN.....	3,208	21,000	11/03/2009	05/06/2013	
46623E JP 5	JP MORGAN CHASE & CO.....				.1FE	501,140	.....101.798	508,990	500,000	500,933					1.875	1.789	MS.....	2,630	4,661	06/29/2012	03/20/2015	
46625H GY 0	JP MORGAN CHASE & CO.....				.1FE	499,070	.....119.719	598,595	500,000	499,466					6.000	6.025	JJ.....	13,833	30,000	12/13/2007	01/15/2018	
48121C YK 6	JPMORGAN CHASE BANK.....				.1FE	497,855	.....118.384	591,920	500,000	498,732					6.000	6.062	AO.....	7,500	30,000	09/09/2008	10/01/2017	
478160 AQ 7	JOHNSON & JOHNSON.....				.1FE	2,126,178	.....120.648	2,412,960	2,000,000	2,069,483					5.550	4.705	FA.....	41,933	111,000	04/25/2008	08/15/2017	
487836 BH 0	KELLOGG CO.....				.2FE	2,193,437	.....101.624	2,195,078	2,160,000	2,191,072					1.750	1.410	MN.....	4,620	18,900	08/27/2012	05/17/2017	
489170 AD 2	KENNAMETAL INC.....			1	.2FE	2,008,060	.....100.147	2,002,940	2,000,000	2,007,894					2.650	2.586	MN.....	7,950		11/05/2012	11/01/2019	
49306C AH 4	KEY BANK NA.....				.2FE	666,980	.....107.116	1,071,160	1,000,000	666,980					5.800		JJ.....	29,000	58,000	11/16/2004	07/01/2014	
49327X AB 6	KEY BANK NA.....				.2FE	2,145,540	.....111.787	2,235,740	2,000,000	2,088,182					5.450	3.958	MS.....	32,094	109,000	09/13/2010	03/03/2016	
494368 BH 5	KIMBERLY CLARK CORP.....				.1FE	984,740	.....101.267	1,012,670	1,000,000	985,952					2.400	2.573	MS.....	8,000	13,467	02/06/2012	03/01/2022	
494550 AU 0	KINDER MORGAN ENERGY PARTNERS.....				.2FE	2,008,119	.....116.801	2,069,714	1,772,000	1,945,248					6.000	3.415	FA.....	44,300	106,320	05/13/2011	02/01/2017	
50540R AK 8	LABORATORY CORP AMERICAN HOLDINGS.....				.2FE	2,204,285	.....102.644	2,237,639	2,180,000	2,202,698					2.200	1.964	FA.....	17,052		08/28/2012	08/23/2017	
548661 CH 8	LOWES COS INC.....				.1FE	498,750	.....111.710	558,550	500,000	499,586					5.000	5.032	AO.....	5,278	25,000	10/20/2005	10/15/2015	
548661 CK 1	LOWES COS INC.....				.1FE	2,960,340	.....116.229	3,486,870	3,000,000	2,982,356					5.400	5.574	AO.....	34,200	162,000	10/16/2006	10/15/2016	
548661 CQ 8	LOWES COS INC.....			1	.1FE	998,180	.....117.366	1,173,660	1,000,000	998,595					4.625	4.648	AO.....	9,764	46,250	04/12/2010	04/15/2020	
559080 AE 6	MAGELLAN MIDSTREAM PRTRNS LP.....				.2FE	1,661,955	.....123.622	1,644,173	1,330,000	1,657,578					6.550	2.451	JJ.....	40,170		11/27/2012	07/15/2019	
581557 AV 7	MCKESSON CORP.....				.1FE	2,597,848	.....118.139	2,599,058	2,200,000	2,507,344					5.700	2.175	MS.....	41,800	125,400	09/12/2011	03/01/2017	
585515 AD 1	MELLON FDG CORP.....				.1FE	796,832	.....107.491	859,928	800,000	799,298					5.000	5.049	JD.....	3,333	40,000	04/16/2004	12/01/2014	
58933Y AA 3	MERCK & CO INC.....				.1FE	996,980	.....112.225	1,122,250	1,000,000	997,505					3.875	3.911	JJ.....	17,868	38,750	12/07/2010	01/15/2021	
59018Y M4 0	MERRILL LYNCH CO INC.....				.1FE	1,000,430	.....100.434	1,004,340	1,000,000	1,000,009					5.450	5.440	FA.....	22,103	54,500	01/30/2008	02/05/2013	
59156R AN 8	METLIFE INC.....				.1FE	1,762,711	.....110.090	2,014,647	1,830,000	1,805,517					5.000	5.591	JD.....	4,067	91,500	09/12/2007	06/15/2015	
59156R AR 9	METLIFE INC.....				.1FE	1,003,500	.....125.977	1,259,770	1,000,000	1,002,247					6.817	6.768	FA.....	25,753	68,170	08/12/2008	08/15/2018	
59156R AW 8	METLIFE INC.....				.1FE	504,750	.....101.872	509,360	500,000	501,532					2.375	2.091	FA.....	4,783	11,875	08/10/2010	02/06/2014	
594918 AC 8	MICROSOFT CORP.....				.1FE	1,489,750	.....115.281	1,729,215	1,500,000	1,492,873					4.200	4.286	JD.....	5,250	63,000	06/24/2009	06/01/2019	
595620 AH 8	MIDAMERICAN ENERGY CO.....				.1FE	2,003,500	.....119.514	2,390,280	2,000,000	2,002,059					5.300	5.277	MS.....	31,211	106,000	04/10/2008	03/15/2018	
61747W AF 6	MORGAN STANLEY.....				.1FE	995,800	.....114.204	1,142,040	1,000,000	996,440					5.750	5.806	JJ.....	24,917	57,500	01/20/2011	01/25/2021	
620076 AZ 2	MOTOROLA SOLUTIONS INC.....				.2FE	2,385,600	.....117.413	2,348,260	2,000,000	2,366,560					6.000	2.030	MN.....	15,333	60,000	09/25/2012	11/15/2017	
637432 HT 5	NATIONAL RURAL UTILS COOP FIN.....				.1FE	2,518,655	.....117.152	2,928,800	2,500,000	2,509,774					5.450	5.347	AO.....	30,656	136,250	02/15/2008	04/10/2017	
637432 KT 1	NATIONAL RURAL UTILS COOP FIN.....				.1FE	997,770	.....120.240	1,202,400	1,000,000	998,721					5.450	5.479	FA.....	22,708	54,500	01/15/2008	02/01/2018	
674599 AB 0	OCCIDENTAL PETROLEUM CORP.....			1	.1FE	999,770	.....114.340	1,143,400	1,000,000	999,809					4.100	4.103	FA.....	17,083	41,000	12/13/2010	02/01/2021	
68268N BY 9	ONEOK PARTNERS LP.....				.2FE	2,514,748	.....116.407	2,502,750	2,150,000	2,488,655					6.150	1.789	AO.....	33,056	66,112	09/13/2012	10/01/2016	

E10.7

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description		Code	F o r e i g n Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
68389X	AG	0			.1FE	3,624,840	120.089	3,602,670	3,000,000	3,620,070		(4,770)			5.000	1.644	JJ	72,083		12/12/2012	07/08/2019	
68389X	AP	0			.1FE	1,513,260	100.901	1,513,515	1,500,000	1,513,139		(121)			2.500	2.399	AO	6,875		11/28/2012	10/15/2022	
68402L	AC	8			.1FE	972,390	113.161	1,131,610	1,000,000	989,303		3,142			5.250	5.638	JJ	24,208	52,500	10/24/2006	01/15/2016	
713448	BH	0			.1FE	994,860	118.605	1,186,050	1,000,000	996,908		491			5.000	5.066	JD	4,167	50,000	05/19/2008	06/01/2018	
717081	AR	4			.1FE	992,570	104.516	1,045,160	1,000,000	998,991		856			4.500	4.593	FA	17,000	45,000	01/28/2004	02/15/2014	
72650R	AT	9			.2FE	2,444,740	123.452	2,469,040	2,000,000	2,419,375		(25,365)			6.500	2.300	MN	21,667	65,000	08/27/2012	05/01/2018	
693476	BM	4			.1FE	998,790	105.652	1,056,520	1,000,000	999,087		230			2.700	2.726	MS	7,650	27,000	09/14/2011	09/19/2016	
74005P	BA	1			.1FE	1,493,910	100.509	1,507,635	1,500,000	1,494,405		495			2.450	2.496	FA	13,883	19,294	02/01/2012	02/15/2022	
742718	BZ	1			.1FE	986,000	112.092	1,120,920	1,000,000	995,111		1,498			4.850	5.030	JD	2,156	48,500	12/20/2005	12/15/2015	
742718	DA	4			.1FE	969,560	107.407	1,074,070	1,000,000	991,901		4,646			4.950	5.478	FA	18,700	49,500	08/08/2007	08/15/2014	
742718	DN	6			.1FE	505,780	118.147	590,735	500,000	503,838		(532)			4.700	4.555	FA	8,878	23,500	02/10/2009	02/15/2019	
743315	AN	3			.1FE	998,920	109.933	1,099,330	1,000,000	999,045		92			3.750	3.763	FA	13,333	37,604	08/17/2011	08/23/2021	
743674	AT	0			.2FE	1,945,940	105.500	2,110,000	2,000,000	1,985,420		7,377			4.875	5.297	MN	16,250	97,500	11/29/2006	11/01/2014	
74432Q	AJ	4			.2FE	954,380	112.831	1,128,310	1,000,000	981,921		4,957			5.500	6.129	MS	16,194	55,000	06/23/2006	03/15/2016	
74432Q	AY	1			.2FE	985,866	117.952	1,179,520	1,000,000	992,336		1,448			6.100	6.300	JD	2,711	61,000	12/14/2007	06/15/2017	
69362B	AY	8			.2FE	514,200	109.579	547,895	500,000	512,623		(1,254)			4.150	3.798	MS	6,110	20,519	09/22/2011	09/15/2021	
74456Q	AL	0			.1FE	1,027,130	103.167	1,031,670	1,000,000	1,002,379		(3,418)			5.375	5.008	MS	17,917	53,750	04/21/2004	09/01/2013	
744448	CC	3			.1FE	994,600	120.409	1,204,090	1,000,000	996,228		484			5.125	5.195	JD	4,271	51,250	05/28/2009	06/01/2019	
76009X	AA	6			.1FE	2,256,760	115.453	2,309,060	2,000,000	2,237,315		(19,445)			5.600	3.801	MS	37,333	56,000	04/05/2012	09/01/2020	
749685	AR	4			.2FE	3,527,400	116.734	3,502,020	3,000,000	3,520,947		(6,453)			6.125	3.254	AO	38,792		11/27/2012	10/15/2019	
797440	BG	8			.1FE	2,194,346	113.059	2,487,298	2,200,000	2,197,799		691			5.300	5.338	MN	14,899	116,600	05/16/2007	11/15/2015	
78387G	AL	7			.1FE	1,005,210	114.778	1,147,780	1,000,000	1,002,415		(618)			5.625	5.547	JD	2,500	56,250	12/18/2007	06/15/2016	
824348	AN	6			.1FE	3,006,210	104.666	3,139,980	3,000,000	3,002,544		(1,243)			3.125	3.080	JD	4,167	93,750	12/16/2009	12/15/2014	
824348	AP	1			.1FE	999,690	99.780	997,800	1,000,000	999,694		4			1.350	1.356	JD	900		12/04/2012	12/15/2017	
828807	CN	5			.1FE	1,551,165	99.944	1,564,124	1,565,000	1,551,204		39			2.750	2.851	FA	1,674		12/19/2012	02/01/2023	
84755T	AA	5			.2FE	1,220,360	121.762	1,217,620	1,000,000	1,216,688		(3,672)			6.200	1.877	AO	13,089		11/27/2012	04/15/2018	
85744N	AA	9			.1FE	3,377,533	111.697	3,775,359	3,380,000	3,379,049		281			5.300	5.310	JJ	82,603	179,140	11/09/2006	01/15/2016	
86787G	AG	7			.2FE	295,184	109.257	343,067	314,000	307,168		2,299			5.000	5.893	MS	5,233	15,700	08/15/2007	09/01/2015	
871503	AG	3			.2FE	1,978,120	103.426	2,068,520	2,000,000	1,986,031		4,881			2.750	3.021	MS	16,194	55,000	05/12/2011	09/15/2015	
871829	AL	1			.1FE	3,023,130	119.209	3,576,270	3,000,000	3,013,295		(2,219)			5.250	5.150	FA	60,813	157,500	02/14/2008	02/12/2018	
871829	AQ	0			.1FE	987,220	102.054	1,020,540	1,000,000	987,856		636			2.600	2.747	JD	1,372	13,000	06/06/2012	06/12/2022	
87612E	AV	8			.1FE	997,130	112.115	1,121,150	1,000,000	997,738		253			3.875	3.910	JJ	17,868	38,750	07/13/2010	07/15/2020	
878237	AF	3			.2FE	2,024,240	102.581	2,051,620	2,000,000	2,023,408		(832)			3.750	3.479	MS	20,833		10/25/2012	09/21/2017	
883556	AS	1			.2FE	2,039,580	105.260	2,105,200	2,000,000	2,022,318		(9,142)			3.200	2.703	MN	10,667	64,000	02/03/2011	05/01/2015	
87244E	AG	7			.1FE	1,999,480	102.467	2,049,340	2,000,000	1,999,938		112			4.950	4.956	JJ	45,650	99,000	07/09/2008	07/15/2013	
887315	BJ	7			.2FE	3,776,580	125.568	3,767,040	3,000,000	3,722,423		(54,157)			7.250	1.958	AO	45,917	108,750	08/15/2012	10/15/2017	
89233P	4R	4			.1FE	1,398,054	105.204	1,472,856	1,400,000	1,398,793		377			2.800	2.830	JJ	18,511	39,200	01/05/2011	01/11/2016	
89233P	5S	1			.1FE	3,119,910	103.426	3,102,780	3,000,000	3,118,311		(1,599)			2.050	1.048	JJ	28,871		12/11/2012	01/12/2017	
91159H	GW	4			.1FE	1,019,700	100.721	1,007,210	1,000,000	1,004,014		(8,792)			2.000	1.109	JD	944	20,000	03/16/2011	06/14/2013	
91159H	HC	7			.1FE	999,300	104.003	1,040,030	1,000,000	999,351		51			3.000	3.008	MS	8,833	16,083	02/28/2012	03/15/2022	
90520G	AA	4			.1FE	3,071,471	113.904	3,382,949	2,970,000	3,012,378		(11,189)			5.950	5.480	MN	24,544	176,715	01/19/2007	05/11/2016	

E10.8

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
907818 CV 8	UNION PACIFIC CORP.....				.2FE	481,580	108.137	540,685	500,000	493,580		2,896			4.875	5.550	JJ.....	11,240	24,375	06/11/2008	01/15/2015
911312 AH 9	UNITED PARCEL SERVICE INC.....				.1FE	1,998,040	120.150	2,403,000	2,000,000	1,998,881		189			5.500	5.513	JJ.....	50,722	110,000	01/10/2008	01/15/2018
911312 AL 0	UNITED PARCEL SERVICE INC.....				.1FE	2,055,200	104.205	2,084,100	2,000,000	2,015,042		(11,594)			3.875	3.257	AO.....	19,375	77,500	05/21/2009	04/01/2014
911312 AQ 9	UNITED PARCEL SERVICE INC.....				.1FE	998,670	100.033	1,000,330	1,000,000	998,702		32			2.450	2.465	AO.....	6,397		09/24/2012	10/01/2022
913017 BM 0	UNITED TECHNOLOGIES CORP.....				.1FE	1,996,120	118.861	2,377,220	2,000,000	1,997,824		374			5.375	5.400	JD.....	4,778	107,500	12/06/2007	12/15/2017
913017 BR 9	UNITED TECHNOLOGIES CORP.....				.1FE	1,499,965	117.485	1,762,275	1,500,000	1,499,993		(3)			4.500	4.500	AO.....	14,250	67,500	03/31/2010	04/15/2020
90333W AB 4	US BANK NA.....				.1FE	499,125	106.047	530,235	500,000	499,891		94			6.300	6.321	FA.....	12,863	31,500	02/01/2002	02/04/2014
920355 AF 1	VALSPAR CORP.....				.2FE	3,643,200	122.154	3,664,620	3,000,000	3,548,827		(73,131)			7.250	4.006	JD.....	9,667	217,500	09/14/2011	06/15/2019
92343V AQ 7	VERIZON COMMUNICATIONS INC.....				.1FE	2,225,329	138.847	2,260,429	1,628,000	2,075,043		(67,932)			8.750	3.505	MN.....	23,742	148,799	09/27/2010	11/01/2018
92343V BB 9	VERIZON COMMUNICATIONS INC.....				.1FE	505,325	101.181	505,905	500,000	503,505		(1,820)			1.250	0.865	MN.....	1,007	6,250	01/13/2012	11/03/2014
92343V BC 7	VERIZON COMMUNICATIONS INC.....				.1FE	1,529,164	109.402	1,531,628	1,400,000	1,524,636		(4,528)			3.500	2.377	MN.....	8,167	24,500	08/22/2012	11/01/2021
92344S AP 5	VERIZON WIRELESS CAPITAL LLC.....				.1FE	499,830	104.974	524,870	500,000	499,958		36			5.550	5.558	FA.....	11,563	27,750	03/10/2009	02/01/2014
931142 AS 2	WAL MART STORES INC.....				.1FE	2,268,860	102.742	2,054,840	2,000,000	2,017,592		(40,661)			7.250	5.094	JD.....	12,083	145,000	10/26/2005	06/01/2013
931142 BY 8	WAL MART STORES INC.....				.1FE	957,940	109.519	1,095,190	1,000,000	986,963		4,775			4.500	5.062	JJ.....	22,500	45,000	12/20/2005	07/01/2015
931142 CL 5	WAL MART STORES INC.....				.1FE	504,695	101.117	505,585	500,000	500,305		(1,025)			4.250	4.036	AO.....	4,486	21,250	05/27/2008	04/15/2013
931142 CP 6	WAL MART STORES INC.....				.1FE	492,250	113.784	568,920	500,000	494,899		719			4.125	4.317	FA.....	8,594	20,625	01/30/2009	02/01/2019
931142 CZ 4	WAL MART STORES INC.....				.1FE	498,095	108.875	544,375	500,000	498,462		170			3.250	3.295	AO.....	2,979	16,250	10/18/2010	10/25/2020
25468P CE 4	WALT DISNEY COMPANY.....				.1FE	1,008,990	116.337	1,163,370	1,000,000	1,004,129		(979)			5.625	5.500	MS.....	16,563	56,250	05/22/2007	09/15/2016
942683 AE 3	WATSON PHARMACEUTICALS INC.....				.2FE	3,543,660	121.732	3,651,960	3,000,000	3,490,197		(53,463)			6.125	3.353	FA.....	69,417	91,875	03/06/2012	08/15/2019
94980V AA 6	WELLS FARGO BANK.....				.1FE	2,862,360	107.402	3,222,060	3,000,000	2,959,111		17,848			4.750	5.444	FA.....	56,208	142,500	10/17/2006	02/09/2015
94974B ET 3	WELLS FARGO & CO.....				.1FE	504,700	105.438	527,190	500,000	501,836		(999)			3.750	3.532	AO.....	4,688	18,750	01/13/2010	10/01/2014
94974B EV 8	WELLS FARGO & CO.....				.1FE	997,930	115.024	1,150,240	1,000,000	998,231		173			4.600	4.626	AO.....	11,500	46,000	03/22/2011	04/01/2021
94974B FA 3	WELLS FARGO & CO.....				.1FE	500,500	100.938	504,690	500,000	500,380		(120)			1.250	1.214	FA.....	2,396	3,090	04/25/2012	02/13/2015
03746A AC 4	APACHE FINANCIAL CANADA CORP.....				.1FE	915,980	108.042	1,080,420	1,000,000	972,577		10,515			4.375	5.625	MN.....	5,590	43,750	10/24/2006	05/15/2015
064149 C8 8	BANK NOVA SCOTIA HALIFAX.....				.1FE	1,006,880	115.797	1,157,970	1,000,000	1,005,874		(601)			4.375	4.288	JJ.....	20,417	43,750	04/20/2011	01/13/2021
448055 AC 7	HUSKY ENERGY INC.....				.2FE	1,198,500	119.911	1,199,110	1,000,000	1,194,763		(3,737)			6.200	1.859	MS.....	18,256		11/27/2012	09/15/2017
78008K BS 1	ROYAL BANK OF CANADA.....				.1FE	997,600	105.547	1,055,470	1,000,000	998,653		432			2.625	2.673	JD.....	1,167	26,250	07/07/2010	12/15/2015
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					302,301,441	XXX	327,410,556	292,486,000	301,247,684	0	(744,961)	0	0	XXX	XXX	XXX	3,717,265	11,572,675	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....					302,301,441	XXX	327,410,556	292,486,000	301,247,684	0	(744,961)	0	0	XXX	XXX	XXX	3,717,265	11,572,675	XXX	XXX
<b>Totals</b>																					
7799999	Total - Issuer Obligations.....					534,520,500	XXX	574,280,635	519,176,000	530,913,522	0	(1,733,788)	0	0	XXX	XXX	XXX	5,690,216	20,450,797	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities.....					266,864,723	XXX	272,200,479	259,655,614	264,745,663	0	(966,973)	0	0	XXX	XXX	XXX	742,289	7,558,980	XXX	XXX
8399999	Grand Total - Bonds.....					801,385,223	XXX	846,481,114	778,831,614	795,659,185	0	(2,700,761)	0	0	XXX	XXX	XXX	6,432,505	28,009,777	XXX	XXX

E10.9

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Desig- nation	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared but Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.		

**NONE**

**SCHEDULE D - PART 2 - SECTION 2**  
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																	
250639 10 1	DESWELL INDS INC.....	F.		23,443.000	56,261	2.400	56,261	55,241		6,330		5,858		5,858		L.....	12/22/2011
Y23592 20 0	EUROSEAS LTD.....	F.		16,982.000	15,454	0.910	15,454	20,039		1,798		629	29,412	(28,783)		L.....	03/27/2012
63905A 10 1	NATUZZI S P A.....	F.		49,922.000	95,850	1.920	95,850	95,850				9,442	25,055	(15,613)		L.....	11/07/2012
780259 20 6	ROYAL DUTCH SHELL PLC.....	F.		5,500.000	379,225	68.950	379,225	383,355		13,061		(15,410)		(15,410)		L.....	03/20/2012
88579Y 10 1	3M CO.....			3,000.000	278,550	92.850	278,550	248,523		6,195		25,356		25,356		L.....	03/09/2012
002824 10 0	ABBOTT LABS.....			6,200.000	406,100	65.500	406,100	340,793		10,224		56,846		56,846		L.....	04/12/2012
00430U 10 3	ACCELRY INC.....			12,588.000	113,921	9.050	113,921	92,903				21,732		21,732		L.....	03/29/2012
012423 10 9	ALBANY MOLECULAR RESH INC.....			67,500.000	356,400	5.280	356,400	205,452				155,616		155,616		L.....	11/16/2012
032332 50 4	AMTECH SYS INC.....			25,000.000	80,500	3.220	80,500	89,633				(4,980)	81,003	(85,983)		L.....	12/19/2012
039483 10 2	ARCHER DANIELS MIDLAND CO.....			6,500.000	178,035	27.390	178,035	183,305		4,550		(6,925)		(6,925)		L.....	01/31/2012
00206R 10 2	AT&T INC.....			14,000.000	471,940	33.710	471,940	429,556		15,400		32,859		32,859		L.....	12/19/2012
05366Y 10 2	AVIAT NETWORKS INC.....			61,177.000	201,272	3.290	201,272	126,096				72,891		72,891		L.....	10/31/2012
054540 10 9	AXCELIS TECHNOLOGIES INC.....			100,000.000	138,000	1.380	138,000	104,900				33,797	30,560	3,237		L.....	07/10/2012
00246W 10 3	AXT INC.....			41,950.000	117,880	2.810	117,880	136,766				(10,523)	28,113	(38,636)		L.....	12/18/2012
064058 10 0	BANK OF NEW YORK MELLON CORP.....			9,000.000	231,300	25.700	231,300	188,685		3,770		42,723		42,723		L.....	02/03/2012
110122 10 8	BRISTOL MYERS SQUIBB CO.....			10,000.000	325,900	32.590	325,900	322,127		9,605		(5,454)		(5,454)		L.....	08/03/2012
056032 10 5	BTU INTL INC.....			37,500.000	73,125	1.950	73,125	81,843				7,207	29,400	(22,193)		L.....	11/15/2012
131193 10 4	CALLAWAY GOLF CO.....			40,000.000	260,000	6.500	260,000	235,259		1,320		24,728		24,728		L.....	10/17/2012
13123X 10 2	CALLON PETE CO DEL.....			4,000.000	18,800	4.700	18,800	19,800				(1,080)		(1,080)		L.....	09/12/2011
191042 10 0	COBRA ELECTRS CORP.....			35,000.000	132,650	3.790	132,650	148,491				(15,841)		(15,841)		L.....	12/18/2012
191216 10 0	COCA COLA CO.....			8,000.000	290,000	36.250	290,000	270,067		8,160		12,403		12,403		L.....	02/07/2012
20825C 10 4	CONOCOPHILLIPS.....			3,000.000	173,970	57.990	173,970	160,395		8,385		5,678		5,678		L.....	03/12/2012
209115 10 4	CONSOLIDATED EDISON INC.....			1,500.000	83,310	55.540	83,310	82,889		3,630		(9,735)		(9,735)		L.....	09/09/2011
219350 10 5	CORNING INC COM.....			15,000.000	189,300	12.620	189,300	195,561				(6,261)		(6,261)		L.....	12/19/2012
222660 10 2	COURIER CORP.....			10,000.000	110,000	11.000	110,000	87,400		6,321		(6,199)		(6,199)		L.....	11/16/2012
227478 10 4	CROSS A T CO.....			5,000.000	53,900	10.780	53,900	47,807				6,094		6,094		L.....	10/25/2012
228903 10 0	CRYOLIFE INC.....			17,400.000	108,402	6.230	108,402	77,381				24,882		24,882		L.....	12/15/2011
25271C 10 2	DIAMOND OFFSHORE DRILLING INC.....			5,000.000	339,800	67.960	339,800	349,455		2,625		(9,655)		(9,655)		L.....	12/19/2012
253827 10 9	DIGIRAD CORP.....			65,000.000	133,250	2.050	133,250	132,091				1,159		1,159		L.....	12/27/2012
25382P 20 8	DIGITAL ALLY INC.....			5,000.000	17,400	3.480	17,400	17,600				4,083	11,554	(7,471)		L.....	03/12/2012
260543 10 3	DOW CHEMICAL.....			700.000	22,631	32.329	22,631	20,621		1,022		2,499		2,499		L.....	08/12/2011
263534 10 9	DU PONT E I DE NEMOURS & CO.....			9,000.000	404,806	44.979	404,807	420,943		7,680		(16,991)		(16,991)		L.....	12/11/2012
291011 10 4	EMERSON ELECTRIC CO.....			4,500.000	238,320	52.960	238,320	219,612		7,245		16,307		16,307		L.....	02/07/2012
30231G 10 2	EXXON MOBIL CORP.....			3,000.000	259,650	86.550	259,650	238,094		5,882		2,866		2,866		L.....	03/20/2012
30247C 30 1	FBR & CO.....			10,000.000	38,700	3.870	38,700	25,660				13,040		13,040		L.....	04/19/2012
337932 10 7	FIRSTENERGY CORP.....			7,500.000	313,200	41.760	313,200	313,791		12,100		(2,722)		(2,722)		L.....	12/11/2012
357023 10 0	FREIGHTCAR AMERICA INC.....			4,000.000	89,680	22.420	89,680	72,213		600		9,986		9,986		L.....	11/07/2012
359360 10 4	FROZEN FOOD EXPRESS INDS INC.....			14,942.000	13,298	0.890	13,298	19,096				7,842	14,069	(6,227)		L.....	05/01/2012
369604 10 3	GENERAL ELEC CO.....			15,000.000	314,850	20.990	314,850	290,922	2,850	6,035		23,928		23,928		L.....	03/20/2012
382410 40 5	GOODRICH PETROLEUM CORP.....			10,000.000	93,200	9.320	93,200	93,200				5,611	58,921	(53,310)		L.....	04/10/2012
413875 10 5	HARRIS CORP DEL.....			8,500.000	416,160	48.960	416,160	360,836		9,920		55,324		55,324		L.....	04/12/2012

E12

**SCHEDULE D - PART 2 - SECTION 2**  
Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
419879 10 1	HAWAIIAN HOLDINGS INC.....			25,000.000	164,250	6.570	164,250	123,455				28,497		28,497	L.....	11/16/2012	
420031 10 6	HAWAIIAN TELCOM HOLDCO INC.....			5,043.000	98,339	19.500	98,339	73,675				24,663		24,663	L.....	03/23/2012	
422819 10 2	HEIDRICK & STRUGGLES INTL INC.....			11,500.000	175,490	15.260	175,490	147,463		2,990		28,027		28,027	L.....	10/26/2012	
42805E 30 6	HESKA CORP.....			15,500.000	125,550	8.100	125,550	126,916		1,850		(1,814)		(1,814)	L.....	12/18/2012	
438516 10 6	HONEYWELL INTERNATIONAL INC.....			4,000.000	253,880	63.470	253,880	210,622		3,875		35,956		35,956	L.....	06/06/2012	
439038 10 0	HOOKE FURNITURE CORP.....			2,600.000	37,778	14.530	37,778	21,658		1,300		7,956		7,956	L.....	08/18/2011	
449593 10 2	IGO INC.....			70,000.000	19,950	0.285	19,950	30,698				(10,748)	16,435	(27,183)	L.....	09/13/2012	
45245A 10 7	IMATION CORP.....			51,225.000	239,221	4.670	239,221	239,221				10,647	66,046	(55,399)	L.....	10/24/2012	
45774W 10 8	INSTEEL INDUSTRIES INC.....			5,000.000	62,400	12.480	62,400	56,318		1,400		6,082		6,082	L.....	11/15/2012	
458140 10 0	INTEL CORPORATION.....			20,000.000	412,400	20.620	412,400	444,895		8,835		(51,439)		(51,439)	L.....	11/27/2012	
459200 10 1	INTERNATIONAL BUSINESS MACHINES.....			300.000	57,465	191.550	57,465	49,721		990		2,301		2,301	L.....	08/18/2011	
461203 10 1	INVACARE CORP.....			7,500.000	122,250	16.300	122,250	116,896		338		7,436		7,436	L.....	04/09/2012	
464287 50 7	ISHARES S&P MIDCAP 400 INDEX ETF.....			48,182.000	4,900,109	101.700	4,900,109	4,402,423		62,013		404,624		404,624	L.....	11/07/2012	
46564T 10 7	ITERIS INC.....			61,315.000	104,236	1.700	104,236	88,464				14,951		14,951	L.....	12/18/2012	
46625H 10 0	J P MORGAN CHASE & CO.....			10,000.000	439,691	43.969	439,691	409,284		8,405		32,011		32,011	L.....	05/11/2012	
47012E 10 6	JAKKS PAC INC.....			9,000.000	112,680	12.520	112,680	110,539	900			2,141		2,141	L.....	12/10/2012	
478160 10 4	JOHNSON & JOHNSON.....			7,000.000	490,700	70.100	490,700	451,358		15,375		34,887		34,887	L.....	03/20/2012	
49375T 10 0	KID BRANDS INC.....			40,000.000	62,000	1.550	62,000	54,344				7,656		7,656	L.....	08/29/2012	
494274 10 3	KIMBALL INTL INC.....			20,083.000	233,164	11.610	233,164	114,511	1,004	3,646		126,575		126,575	L.....	03/02/2012	
500600 10 1	KOPIN CORP.....			5,000.000	16,650	3.330	16,650	16,253				398		398	L.....	11/12/2012	
50076Q 10 6	KRAFT FOODS GROUP INC.....			10,500.000	477,435	45.470	477,435	454,942	5,250			22,493		22,493	L.....	11/27/2012	
511795 10 6	LAKELAND INDS INC.....			35,023.000	173,714	4.960	173,714	205,915				(49,740)	38,812	(88,552)	L.....	12/24/2012	
514766 10 4	LANDEC CORP.....			20,476.000	194,727	9.510	194,727	118,948				76,779		76,779	L.....	04/10/2012	
516012 10 1	LANNET INC.....			30,155.000	149,569	4.960	149,569	119,481				20,526		20,526	L.....	05/01/2012	
520776 10 5	LAWSON PRODS INC.....			13,358.000	132,244	9.900	132,244	92,437		2,076		40,212	69,996	(29,784)	L.....	08/27/2012	
533535 10 0	LINCOLN EDUCATIONAL SERVICES CORP.....			15,000.000	83,850	5.590	83,850	58,337		1,050		25,513		25,513	L.....	11/23/2012	
549282 10 1	LUBYS INC.....			22,259.000	148,913	6.690	148,913	112,434				38,042		38,042	L.....	10/24/2012	
550819 10 6	LYDALL INC DEL.....			10,000.000	143,400	14.340	143,400	86,528				48,500		48,500	L.....	12/14/2011	
57060U 60 5	MARKET VECTORS AGRIBUSINESS ETF.....			40,283.000	2,125,331	52.760	2,125,331	2,031,985		39,155		120,357		120,357	L.....	11/07/2012	
580135 10 1	MCDONALDS CORP COM.....			5,000.000	441,050	88.210	441,050	441,781		3,710		(731)		(731)	L.....	12/11/2012	
58449L 10 0	MEDICAL ACTION INDS INC.....			40,000.000	107,600	2.690	107,600	129,271				(22,472)	43,173	(65,645)	L.....	11/16/2012	
585055 10 6	MEDTRONIC INC.....			5,000.000	205,100	41.020	205,100	196,520		5,113		8,581		8,581	L.....	03/20/2012	
594918 10 4	MICROSOFT CORP.....			18,000.000	480,775	26.710	480,775	505,294		8,330		(25,371)		(25,371)	L.....	12/19/2012	
609207 10 5	MONDELEZ INTL INC.....			10,000.000	254,532	25.453	254,532	241,256	1,300	9,686		3,511		3,511	L.....	03/20/2012	
553829 10 2	MVC CAPITAL INC.....			15,000.000	182,250	12.150	182,250	188,538	2,025	4,500		(6,288)		(6,288)	L.....	12/20/2012	
631158 10 2	NASH FINCH CO.....			5,500.000	117,040	21.280	117,040	111,213		990		5,827		5,827	L.....	10/24/2012	
64128B 10 8	NEUTRAL TANDEM INC.....			10,000.000	25,700	2.570	25,700	25,641		22,500		(3,544)	57,963	(61,507)	L.....	12/31/2012	
701094 10 4	PARKER HANNIFIN CORP.....			600.000	51,036	85.060	51,036	40,574		972		5,286		5,286	L.....	08/18/2011	
707051 10 8	PENFORD CORP.....			20,000.000	147,000	7.350	147,000	111,052				34,880		34,880	L.....	10/24/2012	
713448 10 8	PEPSICO INC.....			6,500.000	444,795	68.430	444,795	421,000	3,494	10,592		12,506		12,506	L.....	04/17/2012	
71361F 10 0	PERCEPTRON INC.....			12,025.000	70,948	5.900	70,947	57,880		3,006		13,468		13,468	L.....	01/26/2012	
714157 10 4	PERMA-FIX ENVIRONMENTAL SVCS.....			15,750.000	10,727	0.681	10,727	12,376				(1,649)		(1,649)	L.....	12/27/2012	

E12.1

**SCHEDULE D - PART 2 - SECTION 2**  
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	7 Fair Value		9	10 Dividends			13 Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description		Code	For eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
717081 10 3	PFIZER INC COM.....				18,000.000	451,427	25.079	451,427	368,280		13,420		62,025		62,025		L.....	04/17/2012
71902E 60 4	PHOENIX COS INC NEW.....				4,000.000	98,920	24.730	98,920	119,261				(20,341)		(20,341)		L.....	12/18/2012
726900 10 3	PLANAR SYS INC.....				10,000.000	14,300	1.430	14,300	13,500				800	6,899	(6,099)		L.....	04/05/2012
73936T 78 9	POWERSHARES FTSE RAFI DEVELOPED MARKETS ETF.....				100,081.000	3,648,353	36.454	3,648,353	3,432,749		86,445		282,795		282,795		L.....	11/07/2012
73935X 58 3	POWERSHARES RAFI US 1000 ETF.....				100,335.000	6,263,914	62.430	6,263,914	5,612,850		113,230		492,712		492,712		L.....	11/07/2012
69351T 10 6	PPL CORP.....				11,500.000	329,245	28.630	329,245	318,022	4,140	12,740		4,747		4,747		L.....	04/12/2012
742718 10 9	PROCTER & GAMBLE CO.....				6,500.000	441,285	67.890	441,285	420,501		12,587		12,352		12,352		L.....	04/12/2012
693654 10 5	PVF CAPITAL CORP.....				22,955.000	50,271	2.190	50,271	36,310				13,961		13,961		L.....	02/17/2012
755111 50 7	RAYTHEON CO.....				6,000.000	345,360	57.560	345,360	289,765	3,000	8,430		47,973		47,973		L.....	04/12/2012
761396 30 8	REVENUESHARES SMALL-CAP ETF.....				37,676.000	1,410,589	37.440	1,410,589	1,222,039	7,138	6,227		133,315		133,315		L.....	11/07/2012
766721 10 4	RIMAGE CORP.....				15,219.000	101,663	6.680	101,663	102,728		6,194		(896)	57,009	(57,905)		L.....	04/30/2012
74975N 10 5	RTI BIOLOGICS INC.....				40,000.000	170,800	4.270	170,800	148,018				22,782		22,782		L.....	05/01/2012
800422 10 7	SANFILIPPO JOHN B & SON INC.....				10,000.000	181,800	18.180	181,800	191,136		10,000		90,162		90,162		L.....	09/19/2012
82706L 10 8	SILICON GRAPHICS INTERNATIONAL CORP.....				3,000.000	30,690	10.230	30,690	20,305				10,385		10,385		L.....	05/10/2012
82705T 10 2	SILICON IMAGE INC.....				12,500.000	62,000	4.960	62,000	54,404				7,596		7,596		L.....	11/15/2012
78463X 74 9	SPDR DOW JONES GLOBAL REAL ESTATE ETF.....				132,902.000	5,598,284	42.123	5,598,284	5,010,314	93,756	104,053		616,801		616,801		L.....	11/07/2012
854305 20 8	STANLEY FURNITURE CO INC.....				35,000.000	157,500	4.500	157,500	121,102				37,971		37,971		L.....	10/24/2012
855707 10 5	STATE AUTO FINL CORP.....				10,000.000	149,400	14.940	149,400	135,435		4,400		12,303		12,303		L.....	10/19/2012
870297 80 1	SWEDISH EXPORT CREDIT CORP.....				616,347.000	5,312,911	8.620	5,312,911	5,479,231				(46,367)		(46,367)		L.....	11/07/2012
871829 10 7	SYSCO CORP COM.....				12,500.000	395,750	31.660	395,750	368,998		11,205		20,959		20,959		L.....	03/20/2012
882508 10 4	TEXAS INSTRS INC COM.....				7,500.000	231,675	30.890	231,675	223,773		5,060		(464)		(464)		L.....	03/09/2012
883375 10 7	THERAGENICS CORP.....				85,221.000	135,501	1.590	135,501	136,553				(2,612)		(2,612)		L.....	12/18/2012
887317 30 3	TIME WARNER INC.....				9,000.000	430,470	47.830	430,470	324,748		8,060		99,760		99,760		L.....	04/17/2012
898349 10 5	TRUSTCO BK CORP N Y.....				20,000.000	105,600	5.280	105,600	106,205	1,148	1,870		(6,955)		(6,955)		L.....	12/18/2012
91851C 20 1	VAALCO ENERGY INC.....				15,000.000	129,750	8.650	129,750	88,269				38,125		38,125		L.....	02/06/2012
92204A 30 6	VANGUARD ENERGY ETF.....				25,762.000	2,634,422	102.260	2,634,422	2,607,964		51,369		(15,987)		(15,987)		L.....	11/07/2012
922908 65 2	VANGUARD EXTENDED MARKET ETF.....				80,518.000	4,871,339	60.500	4,871,339	4,378,958		79,483		402,420		402,420		L.....	11/07/2012
922042 77 5	VANGUARD FTSE ALL WORLD EX-US ETF.....				141,713.000	6,483,370	45.750	6,483,370	6,091,176		183,550		545,278		545,278		L.....	11/07/2012
922042 71 8	VANGUARD FTSE ALL WORLD EX-US SMALL CAP ETF.....				23,664.000	2,150,821	90.890	2,150,821	2,056,898		62,980		179,115		179,115		L.....	11/07/2012
92204A 80 1	VANGUARD MATERIALS ETF.....				41,575.000	3,501,031	84.210	3,501,031	3,242,871		65,314		263,293		263,293		L.....	11/07/2012
922042 85 8	VANGUARD MSCI EMERGING MARKETS ETF.....				66,139.000	2,945,170	44.530	2,945,170	2,776,313		62,491		246,267		246,267		L.....	11/07/2012
922908 41 3	VANGUARD S&P 500 INDEX ETF.....				146,490.000	9,549,683	65.190	9,549,683	8,685,760		182,301		625,862		625,862		L.....	11/07/2012
922908 75 1	VANGUARD SMALL-CAP ETF.....				42,749.000	3,458,394	80.900	3,458,394	3,090,181		64,020		286,015		286,015		L.....	11/07/2012
92343V 10 4	VERIZON COMMUNICATIONS.....				11,000.000	475,970	43.270	475,970	434,547		14,120		31,598		31,598		L.....	12/19/2012
931142 10 3	WAL-MART STORES INC COM.....				4,000.000	272,920	68.230	272,920	230,406		5,731		32,891		32,891		L.....	03/09/2012
931422 10 9	WALGREEN CO.....				10,500.000	388,605	37.010	388,605	349,272		9,600		44,452		44,452		L.....	06/27/2012
949746 10 1	WELLS FARGO & CO.....				12,000.000	410,160	34.180	410,160	421,432		1,540		(11,272)		(11,272)		L.....	12/19/2012
961840 10 5	WET SEAL INC.....				25,000.000	69,000	2.760	69,000	73,518				(4,518)		(4,518)		L.....	10/25/2012
97717W 28 1	WISDOMTREE EMERGING MARKETS SMALL CAP ETF.....				29,925.000	1,479,492	49.440	1,479,492	1,383,193		38,779		143,421		143,421		L.....	11/07/2012
92931L 20 3	WPCS INTL INC.....				55,000.000	21,450	0.390	21,450	24,805				(3,355)	52,450	(55,805)		L.....	04/02/2012
98419M 10 0	XYLEM INC.....				2,000.000	54,200	27.100	54,200	50,337		1,012		2,820		2,820		L.....	11/04/2011
98975W 10 4	ZOLTEK COS INC.....				7,500.000	58,125	7.750	58,125	63,861				(5,736)		(5,736)		L.....	11/02/2012

E12.2

**SCHEDULE D - PART 2 - SECTION 2**  
Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
153501 10 1	CENTRAL FUND OF CANADA LTD.....		L	151,681.000	3,189,851	21.030	3,189,851	3,405,006		1,268		20,639		20,639	L	11/07/2012	
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....				90,192,390	XXX	90,192,390	83,667,362	126,005	1,602,904	0	6,360,195	716,870	5,643,325	XXX	XXX	
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>																	
58458* 10 5	MEDICAL HEALTH INSURING CORPORATION OF OHIO.....			10,000.000	86,663,150	8,666.315	86,663,150	35,446,208				2,887,563		2,887,563		01/01/1995	
21058# 10 3	CONSUMERS LIFE INSURANCE COMPANY.....			16,000.000	12,948,315	809.270	12,948,315	22,850,576				(5,399,346)		(5,399,346)		06/30/2003	
14382# 10 5	CAROLINA CARE PLAN INC.....			500.000	27,111,871	54,223.742	27,111,871	45,895,464				1,835,841	5,308,245	(3,472,404)		05/17/2007	
9199999	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				126,723,336	XXX	126,723,336	104,192,248	0	0	0	(675,942)	5,308,245	(5,984,187)	XXX	XXX	
9799999	Total - Common Stock.....				216,915,726	XXX	216,915,726	187,859,610	126,005	1,602,904	0	5,684,253	6,025,115	(340,862)	XXX	XXX	
9899999	Total - Preferred and Common Stock.....				216,915,726	XXX	216,915,726	187,859,610	126,005	1,602,904	0	5,684,253	6,025,115	(340,862)	XXX	XXX	

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>								
38375G 2G 5	GNMA REMIC TRUST 2012-102 DN.....		08/27/2012	ANCORA SECURITIES.....		4,456,870	4,458,960	5,388
38378E JV 6	GNMA REMIC TRUST 2012-65 MJ.....		08/15/2012	ANCORA SECURITIES.....		6,153,754	5,943,862	7,843
38375G DJ 7	GNMA REMIC TRUST 2012-73 NK.....		08/09/2012	ANCORA SECURITIES.....		6,250,970	5,958,625	6,455
0599999	Total - Bonds - U.S. Government.....					16,861,594	16,361,447	19,686
<b>Bonds - All Other Government</b>								
46513A HJ 2	STATE OF ISRAEL.....	R.....	05/01/2012	DEVELOPMENT CORPORATION FOR ISRAEL.....		1,000,000	1,000,000	
1099999	Total - Bonds - All Other Government.....					1,000,000	1,000,000	0
<b>Bonds - U.S. Special Revenue and Special Assessment</b>								
010056 ET 2	AKRON OHIO INCOME TAX REVENUE.....		11/01/2012	STIFEL, NICOLAUS & CO.....		1,116,461	1,020,000	
23223P DH 7	CUYAHOGA COUNTY OHIO.....		11/30/2012	STIFEL, NICOLAUS & CO.....		2,467,460	2,000,000	
3134G3 JM 3	FEDERAL HOME LOAN MORTGAGE CORP.....		01/05/2012	FIRST TENNESSEE SECURITIES.....		1,000,000	1,000,000	
3134G3 M4 9	FEDERAL HOME LOAN MORTGAGE CORP.....		09/12/2012	CREWS & ASSOCIATES.....		1,000,000	1,000,000	
3134G3 NL 0	FEDERAL HOME LOAN MORTGAGE CORP.....		02/07/2012	FIRST TENNESSEE SECURITIES.....		1,000,000	1,000,000	
3137EA DB 2	FEDERAL HOME LOAN MORTGAGE CORP.....		01/12/2012	BARCLAYS CAPITAL INC.....		994,180	1,000,000	
3134G3 B5 8	FEDERAL HOME LOAN MORTGAGE CORP.....		07/27/2012	CREWS & ASSOCIATES.....		1,000,000	1,000,000	
3134G3 B9 0	FEDERAL HOME LOAN MORTGAGE CORP.....		07/27/2012	CREWS & ASSOCIATES.....		1,000,000	1,000,000	
3134G3 ZH 6	FEDERAL HOME LOAN MORTGAGE CORP.....		07/27/2012	RAYMOND JAMES.....		1,002,470	1,000,000	139
3137AE LS 2	FHLMC REMIC SERIES 3910 JC.....		09/19/2012	ANCORA SECURITIES.....		4,798,901	4,694,736	5,999
3137AJ HW 7	FHLMC REMIC SERIES 3960 YH.....		09/20/2012	ANCORA SECURITIES.....		4,835,211	4,731,705	6,309
3137AL TS 8	FHLMC REMIC SERIES 3996 GN.....		02/28/2012	ANCORA SECURITIES.....		5,196,875	5,000,000	11,667
3137AP BF 6	FHLMC REMIC SERIES 4033 ED.....		10/18/2012	ANCORA SECURITIES.....		4,086,364	3,910,396	5,974
3137AS Q8 0	FHLMC REMIC SERIES 4088 PA.....		10/24/2012	ANCORA SECURITIES.....		4,165,253	3,976,375	9,278
3137AV 2S 5	FHLMC REMIC SERIES 4122 PA.....		11/26/2012	ANCORA SECURITIES.....		7,008,202	6,961,430	8,122
3137AW 6M 2	FHLMC REMIC SERIES 4125 KP.....		12/17/2012	ANCORA SECURITIES.....		7,234,161	6,984,256	9,215
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB.....		07/09/2012	ANCORA SECURITIES.....		5,562,288	5,369,328	4,102
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA.....		08/15/2012	ANCORA SECURITIES.....		6,332,812	6,000,000	16,917
3136A3 TS 0	FNMA REMIC TRUST 2012-11 PN.....		01/19/2012	ANCORA SECURITIES.....		5,242,187	5,000,000	16,111
3136A3 X9 7	FNMA REMIC TRUST 2012-3 BA.....		01/18/2012	ANCORA SECURITIES.....		4,998,438	5,000,000	8,056
3136A5 XR 2	FNMA REMIC TRUST 2012-30 PB.....		03/19/2012	ANCORA SECURITIES.....		5,021,875	5,000,000	9,062
3136A4 2C 2	FNMA REMIC TRUST 2012-34 PB.....		03/27/2012	ANCORA SECURITIES.....		4,807,215	4,771,429	7,687
3136A5 P6 7	FNMA REMIC TRUST 2012-53 PB.....		07/16/2012	ANCORA SECURITIES.....		6,205,432	6,043,025	6,798
3136A6 4N 1	FNMA REMIC TRUST 2012-72 QE.....		07/17/2012	ANCORA SECURITIES.....		3,227,718	3,075,848	4,870
3136A7 5E 8	FNMA REMIC TRUST 2012-96 PD.....		08/27/2012	ANCORA SECURITIES.....		6,077,812	6,000,000	9,667
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					95,381,315	92,538,528	139,973
<b>Bonds - Industrial and Miscellaneous</b>								
03523T BP 2	ANHEUSER BUSCH INBEV WORLDWIDE.....	R.....	07/11/2012	BANC AMERICA SECUR. LLC.....		995,180	1,000,000	
046353 AF 5	ASTRAZENECA PLC.....	R.....	09/21/2012	MORGAN STANLEY DEAN WITTE.....		1,015,606	1,000,000	433
377373 AD 7	GLAXOSMITHKLINE CAP PLC.....	R.....	12/05/2012	VARIOUS.....		1,518,815	1,500,000	1,267
44328M AD 6	HSBC BK PLC.....	R.....	03/26/2012	FIRST TENNESSEE SECURITIES.....		502,550	500,000	1,061
001055 AH 5	AFLAC INC.....		08/29/2012	VARIOUS.....		2,059,580	2,000,000	1,987
00206R AZ 5	AT&T INC.....		08/22/2012	MORGAN STANLEY & CO INC.....		1,408,693	1,260,000	1,628
071813 BF 5	BAXTER INTERNATIONAL INC.....		12/05/2012	RBC CAPITAL MARKETS.....		1,504,095	1,500,000	11,700
05565Q BZ 0	BP CAP MARKETS PLC.....		12/18/2012	PERSHING LLC.....		522,555	500,000	2,028
110122 AT 5	BRISTOL MYERS SQUIBB CO.....		07/27/2012	CREWS & ASSOCIATES.....		492,170	500,000	28
12527G AA 1	CF INDUSTRIES INC.....		10/25/2012	STERNE, AGEE & LEACH INC.....		2,458,440	2,000,000	68,368
20030N AR 2	COMCAST CORP.....		10/25/2012	ANCORA SECURITIES.....		2,437,160	2,000,000	24,479

E13

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
20826F AA 4	CONOCOPHILLIPS CO.....		12/21/2012	CREWS & ASSOCIATES.....		999,500	1,000,000	1,333
126650 BH 2	CVS CAREMARK CORPORATION.....		03/22/2012	ANCORA SECURITIES.....		2,439,516	2,070,000	38,352
250847 EJ 5	DETROIT EDISON CO.....		06/19/2012	BARCLAYS CAPITAL INC FIXE.....		998,440	1,000,000	
278642 AE 3	EBAY INC.....		07/19/2012	CHASE SECURITIES, INC.....		1,123,526	1,125,000	
29250R AN 6	ENBRIDGE ENERGY PARTNERS L P.....		11/27/2012	STIFEL, NICOLAUS & CO.....		1,227,020	1,000,000	8,125
29379V AL 7	ENTERPRISE PRODS OPER LLC.....		10/25/2012	ANCORA SECURITIES.....		3,340,018	2,665,000	7,384
369550 AU 2	GENERAL DYNAMICS CORP.....		11/21/2012	MORGAN STANLEY DEAN WITTE.....		988,800	1,000,000	1,313
369622 SM 8	GENERAL ELECTRIC CAPITAL CORP.....		06/08/2012	CANTOR FITZGERALD & CO.....		1,121,530	1,000,000	17,961
369604 BE 2	GENERAL ELECTRIC CO.....		11/05/2012	RAYMOND JAMES.....		501,985	500,000	342
40414L AA 7	HCP INC.....		08/16/2012	STERNE, AGEE & LEACH INC.....		2,364,640	2,000,000	7,817
458140 AM 2	INTEL CORP.....		12/04/2012	BANC AMERICA SECUR. LLC.....		1,493,595	1,500,000	
46623E JP 5	JP MORGAN CHASE & CO.....		06/29/2012	RAYMOND JAMES.....		501,140	500,000	2,708
487836 BH 0	KELLOGG CO.....		08/27/2012	ANCORA SECURITIES.....		2,193,437	2,160,000	10,815
489170 AD 2	KENNAMETAL INC.....		11/05/2012	MORGAN KEEGAN.....		2,008,060	2,000,000	147
494368 BH 5	KIMBERLY CLARK CORP.....		02/06/2012	MORGAN STANLEY & CO INC.....		984,740	1,000,000	
50540R AK 8	LABORATORY CORP AMER HLDGS.....		08/28/2012	ANCORA SECURITIES.....		2,204,285	2,180,000	1,066
559080 AE 6	MAGELLAN MIDSTREAM PARTNERS LP.....		11/27/2012	ANCORA SECURITIES.....		1,661,955	1,330,000	32,668
620076 AZ 2	MOTOROLA SOLUTIONS INC.....		09/25/2012	STERNE, AGEE & LEACH INC.....		2,385,600	2,000,000	44,000
68268N AB 9	ONEOK PARTNERS LP.....		09/13/2012	ANCORA SECURITIES.....		2,514,747	2,150,000	61,338
68389X AG 0	ORACLE CORP.....		12/12/2012	ANCORA SECURITIES.....		3,624,840	3,000,000	66,250
68389X AP 0	ORACLE CORP.....		11/28/2012	VARIOUS.....		1,513,260	1,500,000	3,542
72650R AT 9	PLAINS ALL AMERICAN PIPELINE L P.....		08/27/2012	STERNE, AGEE & LEACH INC.....		2,444,740	2,000,000	42,972
74005P BA 1	PRAXAIR INC.....		02/01/2012	CITIGROUP GLOBAL MARKET.....		1,493,910	1,500,000	
76009X AA 6	RENSSELAER POLYTECHNIC INSTITUTE.....		04/05/2012	ANCORA SECURITIES.....		2,256,760	2,000,000	12,444
749685 AR 4	RPM INTERNATIONAL INC.....		11/27/2012	ANCORA SECURITIES.....		3,527,400	3,000,000	22,969
824348 AP 1	SHERWIN WILLIAMS CO.....		12/04/2012	ANCORA SECURITIES.....		999,690	1,000,000	
828807 CN 5	SIMON PPTY GROUP LP.....		12/19/2012	WELLS FARGO SECURITIES LL.....		1,551,165	1,565,000	837
84755T AA 5	SPECTRA ENERGY CAP LLC.....		11/27/2012	STIFEL, NICOLAUS & CO.....		1,220,360	1,000,000	7,750
871829 AQ 0	SYSCO CORP.....		06/06/2012	GOLDMAN, SACHS & CO.....		987,220	1,000,000	
878237 AF 3	TECH DATA CORP.....		10/25/2012	ANCORA SECURITIES.....		2,024,240	2,000,000	8,125
887315 BJ 7	TIME WARNER COS INC.....		08/15/2012	ANCORA SECURITIES.....		3,776,580	3,000,000	75,521
89233P 5S 1	TOYOTA MOTOR CREDIT CORP.....		12/11/2012	STIFEL NICOLAUS & CO.....		3,119,910	3,000,000	25,967
91159H HC 7	US BANCORP.....		02/28/2012	US BANK FIXED INCOME.....		999,300	1,000,000	
911312 AQ 9	UNITED PARCEL SERVICE INC.....		09/24/2012	BANC AMERICA SECUR. LLC.....		998,670	1,000,000	
92343V BB 9	VERIZON COMMUNICATIONS INC.....		01/13/2012	STEVENS & CO.....		505,325	500,000	1,319
92343V BC 7	VERIZON COMMUNICATIONS INC.....		08/22/2012	BANK AMERICA SECURITY LLC.....		1,529,164	1,400,000	15,789
942683 AE 3	WATSON PHARMACEUTICALS INC.....		03/06/2012	ANCORA SECURITIES.....		3,543,660	3,000,000	12,250
94974B FA 3	WELLS FARGO CO.....		04/25/2012	FIRST TENNESSEE SECURITES.....		500,500	500,000	1,302
448055 AC 7	HUSKY ENERGY INC.....		11/27/2012	STIFEL, NICOLAUS & CO.....		1,198,500	1,000,000	12,917
3899999	Total - Bonds - Industrial and Miscellaneous.....					83,782,572	75,905,000	658,302
8399997	Total - Bonds - Part 3.....					197,025,481	185,804,975	817,961
8399998	Total - Bonds - Summary Item from Part 5.....					1,000,000	1,000,000	
8399999	Total - Bonds.....					198,025,481	186,804,975	817,961
<b>Common Stocks - Industrial and Miscellaneous</b>								
Y23592 20 0	EUROSEAS LTD.....	F.....	03/27/2012	ANCORA SECURITIES.....	12,600,000	33,938	XXX	
63905A 10 1	NATUZZI S P A.....	F.....	11/07/2012	ANCORA SECURITIES.....	32,722,000	72,763	XXX	
780259 20 6	ROYAL DUTCH SHELL PLC.....	F.....	03/20/2012	ANCORA SECURITIES.....	4,100,000	292,309	XXX	

E13.1

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
88579Y 10 1	3M CO.....		03/09/2012	ANCORA SECURITIES.....	1,500.000	130,599	XXX	
002824 10 0	ABBOTT LABS.....		04/12/2012	ANCORA SECURITIES.....	5,000.000	281,778	XXX	
00430U 10 3	ACCELRY S INC.....		03/29/2012	ANCORA SECURITIES.....	10,088.000	75,390	XXX	
012423 10 9	ALBANY MOLECULAR RESH INC.....		11/16/2012	ANCORA SECURITIES.....	27,500.000	83,584	XXX	
032332 50 4	AMTECH SYS INC.....		12/19/2012	ANCORA SECURITIES.....	17,500.000	102,658	XXX	
039483 10 2	ARCHER DANIELS MIDLAND CO.....		01/31/2012	ANCORA SECURITIES.....	3,000.000	84,859	XXX	
00206R 10 2	AT&T INC.....		12/19/2012	ANCORA SECURITIES.....	9,500.000	303,001	XXX	
05366Y 10 2	AVIAT NETWORKS INC.....		10/31/2012	ANCORA SECURITIES.....	31,177.000	73,482	XXX	
054540 10 9	AXCELIS TECHNOLOGIES INC.....		07/10/2012	ANCORA SECURITIES.....	30,000.000	41,663	XXX	
00246W 10 3	AXT INC.....		12/18/2012	ANCORA SECURITIES.....	16,950.000	52,266	XXX	
064058 10 0	BANK OF NEW YORK MELLON CORP.....		02/03/2012	ANCORA SECURITIES.....	7,000.000	148,757	XXX	
110122 10 8	BRISTOL MYERS SQUIBB CO.....		08/03/2012	ANCORA SECURITIES.....	8,750.000	287,304	XXX	
056032 10 5	BTU INTERNATIONAL INC.....		11/15/2012	ANCORA SECURITIES.....	7,500.000	17,318	XXX	
131193 10 4	CALLAWAY GOLF CO.....		10/17/2012	ANCORA SECURITIES.....	20,000.000	124,672	XXX	
191042 10 0	COBRA ELECTRS CORP.....		12/18/2012	ANCORA SECURITIES.....	35,000.000	148,491	XXX	
191216 10 0	COCA COLA CO.....		02/07/2012	ANCORA SECURITIES.....	2,000.000	137,657	XXX	
20825C 10 4	CONOCOPHILLIPS.....		03/12/2012	ANCORA SECURITIES.....	2,000.000	145,997	XXX	
219350 10 5	CORNING INC COM.....		12/19/2012	ANCORA SECURITIES.....	15,000.000	195,561	XXX	
222660 10 2	COURIER CORP.....		11/16/2012	ANCORA SECURITIES.....	3,300.000	37,608	XXX	
227478 10 4	CROSS A T CO.....		10/25/2012	ANCORA SECURITIES.....	5,000.000	47,806	XXX	
25271C 10 2	DIAMOND OFFSHORE DRILLING INC.....		12/19/2012	ANCORA SECURITIES.....	5,000.000	349,455	XXX	
253827 10 9	DIGIRAD CORP.....		12/27/2012	ANCORA SECURITIES.....	65,000.000	132,091	XXX	
25382P 20 8	DIGITAL ALLY INC.....		03/12/2012	ANCORA SECURITIES.....	26,800.000	16,951	XXX	
263534 10 9	DU PONT E I DE NEMOURS & CO.....		12/11/2012	ANCORA SECURITIES.....	6,700.000	316,503	XXX	
291011 10 4	EMERSON ELEC CO.....		02/07/2012	ANCORA SECURITIES.....	3,200.000	161,446	XXX	
30231G 10 2	EXXON MOBIL CORP.....		03/20/2012	ANCORA SECURITIES.....	1,400.000	121,168	XXX	
30247C 30 1	FBR & CO.....		04/19/2012	ANCORA SECURITIES.....	13,400.000	34,636	XXX	
337932 10 7	FIRSTENERGY CORP.....		12/11/2012	ANCORA SECURITIES.....	6,750.000	282,697	XXX	
357023 10 0	FREIGHTCAR AMER INC.....		11/07/2012	ANCORA SECURITIES.....	2,000.000	37,795	XXX	
359360 10 4	FROZEN FOOD EXPRESS INDS INC.....		05/01/2012	ANCORA SECURITIES.....	5,000.000	6,700	XXX	
369604 10 3	GENERAL ELEC CO.....		03/20/2012	ANCORA SECURITIES.....	15,000.000	290,921	XXX	
382410 40 5	GOODRICH PETROLEUM CORP.....		04/10/2012	ANCORA SECURITIES.....	5,000.000	77,859	XXX	
413875 10 5	HARRIS CORP DEL.....		04/12/2012	ANCORA SECURITIES.....	8,500.000	360,836	XXX	
419879 10 1	HAWAIIAN HOLDINGS INC.....		11/16/2012	ANCORA SECURITIES.....	17,500.000	92,253	XXX	
420031 10 6	HAWAIIAN TELCOM HOLDCO INC.....		03/23/2012	ANCORA SECURITIES.....	5,043.000	73,675	XXX	
422819 10 2	HEIDRICK & STRUGGLES INTERNATIONAL INC.....		10/26/2012	ANCORA SECURITIES.....	11,500.000	147,463	XXX	
42805E 30 6	HESKA CORP.....		12/18/2012	ANCORA SECURITIES.....	13,500.000	112,764	XXX	
438516 10 6	HONEYWELL INTERNATIONAL INC.....		06/06/2012	ANCORA SECURITIES.....	3,000.000	163,574	XXX	
449593 10 2	IGO INC.....		09/13/2012	ANCORA SECURITIES.....	70,000.000	47,133	XXX	
45245A 10 7	IMATION CORP.....		10/24/2012	ANCORA SECURITIES.....	31,225.000	180,019	XXX	
45774W 10 8	INSTEEL INDUSTRIES INC.....		11/15/2012	ANCORA SECURITIES.....	5,000.000	56,318	XXX	
458140 10 0	INTEL CORPORATION.....		11/27/2012	ANCORA SECURITIES.....	13,500.000	306,214	XXX	
461203 10 1	INVACARE CORP.....		04/09/2012	ANCORA SECURITIES.....	1,500.000	23,074	XXX	
464287 50 7	ISHARES S&P MIDCAP 400 INDEX ETF.....		11/07/2012	ANCORA SECURITIES.....	27,195.000	2,656,815	XXX	
46564T 10 7	ITERIS INC.....		12/18/2012	ANCORA SECURITIES.....	31,311.000	49,979	XXX	
46625H 10 0	J P MORGAN CHASE & CO.....		05/11/2012	ANCORA SECURITIES.....	8,900.000	371,105	XXX	

E13.2

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
47012E 10 6	JAKKS PAC INC.....		12/10/2012	ANCORA SECURITIES.....	9,000.000	110,539	XXX	
478160 10 4	JOHNSON & JOHNSON.....		03/20/2012	ANCORA SECURITIES.....	4,500.000	291,863	XXX	
49375T 10 0	KID BRANDS INC.....		08/29/2012	ANCORA SECURITIES.....	40,000.000	54,344	XXX	
494274 10 3	KIMBALL INTERNATIONAL INC.....		03/02/2012	ANCORA SECURITIES.....	7,000.000	40,258	XXX	
500600 10 1	KOPIN CORP.....		11/12/2012	ANCORA SECURITIES.....	5,000.000	16,253	XXX	
50076Q 10 6	KRAFT FOODS GROUP INC.....		11/27/2012	ANCORA SECURITIES.....	10,500.397	454,958	XXX	
511795 10 6	LAKELAND INDS INC.....		12/24/2012	ANCORA SECURITIES.....	25,023.000	169,417	XXX	
514766 10 4	LANDEC CORP.....		04/10/2012	ANCORA SECURITIES.....	7,500.000	46,320	XXX	
516012 10 1	LANNET INC.....		05/01/2012	ANCORA SECURITIES.....	15,155.000	62,743	XXX	
520776 10 5	LAWSON PRODS INC.....		08/27/2012	ANCORA SECURITIES.....	10,358.000	115,738	XXX	
533535 10 0	LINCOLN EDUCATIONAL SERVICES CORP.....		11/23/2012	ANCORA SECURITIES.....	15,000.000	58,337	XXX	
549282 10 1	LUBYS INC.....		10/24/2012	ANCORA SECURITIES.....	9,021.000	51,168	XXX	
57060U 60 5	MARKET VECTORS AGRIBUSINESS ETF.....		11/07/2012	ANCORA SECURITIES.....	24,951.000	1,282,070	XXX	
580135 10 1	MCDONALDS CORP COM.....		12/11/2012	ANCORA SECURITIES.....	5,000.000	441,781	XXX	
58449L 10 0	MEDICAL ACTION INDS INC.....		11/16/2012	ANCORA SECURITIES.....	30,000.000	120,945	XXX	
585055 10 6	MEDTRONIC INC.....		03/20/2012	ANCORA SECURITIES.....	5,000.000	196,519	XXX	
594918 10 4	MICROSOFT CORP.....		12/19/2012	ANCORA SECURITIES.....	14,000.000	402,306	XXX	
609207 10 5	MONDELEZ INTERNATIONAL INC.....		03/20/2012	ANCORA SECURITIES.....	6,600.000	253,493	XXX	
553829 10 2	MVC CAPITAL INC.....		12/20/2012	ANCORA SECURITIES.....	15,000.000	188,538	XXX	
631158 10 2	NASH FINCH CO.....		10/24/2012	ANCORA SECURITIES.....	5,500.000	111,213	XXX	
64128B 10 8	NEUTRAL TANDEM INC.....		12/31/2012	ANCORA SECURITIES.....	5,000.000	33,757	XXX	
707051 10 8	PENFORD CORP.....		10/24/2012	ANCORA SECURITIES.....	10,000.000	61,340	XXX	
713448 10 8	PEPSICO INC.....		04/17/2012	ANCORA SECURITIES.....	4,000.000	266,414	XXX	
71361F 10 0	PERCEPTRON INC.....		01/26/2012	ANCORA SECURITIES.....	7,025.000	33,680	XXX	
714157 10 4	PERMA-FIX ENVIRONMENTAL SVCS.....		12/27/2012	ANCORA SECURITIES.....	15,750.000	12,376	XXX	
717081 10 3	PFIZER INC COM.....		04/17/2012	ANCORA SECURITIES.....	11,000.000	237,922	XXX	
71902E 60 4	PHOENIX COS INC NEW.....		12/18/2012	ANCORA SECURITIES.....	18,250.000	119,261	XXX	
726900 10 3	PLANAR SYS INC.....		04/05/2012	ANCORA SECURITIES.....	10,000.000	20,399	XXX	
73936T 78 9	POWERSHARES FTSE RAFI DEVELOPED MARKETS ETF.....		11/07/2012	ANCORA SECURITIES.....	63,329.000	2,183,981	XXX	
73935X 58 3	POWERSHARES RAFI US 1000 ETF.....		11/07/2012	ANCORA SECURITIES.....	56,245.000	3,364,770	XXX	
69351T 10 6	PPL CORP.....		04/12/2012	ANCORA SECURITIES.....	7,500.000	206,818	XXX	
742718 10 9	PROCTER & GAMBLE CO.....		04/12/2012	ANCORA SECURITIES.....	5,000.000	328,868	XXX	
693654 10 5	PVF CAPITAL CORP.....		02/17/2012	ANCORA SECURITIES.....	22,955.000	36,310	XXX	
755111 50 7	RAYTHEON CO.....		04/12/2012	ANCORA SECURITIES.....	5,000.000	249,007	XXX	
761396 30 8	REVENUESHARES SMALL-CAP ETF.....		11/07/2012	ANCORA SECURITIES.....	20,419.000	723,842	XXX	
766721 10 4	RIMAGE CORP.....		04/30/2012	ANCORA SECURITIES.....	9,219.000	92,067	XXX	
74975N 10 5	RTI BIOLOGICS INC.....		05/01/2012	ANCORA SECURITIES.....	40,000.000	148,018	XXX	
800422 10 7	SANFILIPPO JOHN B & SON INC.....		09/19/2012	ANCORA SECURITIES.....	2,500.000	35,088	XXX	
82706L 10 8	SILICON GRAPHICS INTERNATIONAL CORP.....		05/10/2012	ANCORA SECURITIES.....	3,000.000	20,305	XXX	
82705T 10 2	SILICON IMAGE INC.....		11/15/2012	ANCORA SECURITIES.....	12,500.000	54,404	XXX	
78463X 74 9	SPDR GLOBAL REAL ESTATE ETF.....		11/07/2012	ANCORA SECURITIES.....	76,374.000	3,009,221	XXX	
854305 20 8	STANLEY FURNITURE CO INC.....		10/24/2012	ANCORA SECURITIES.....	20,000.000	74,679	XXX	
855707 10 5	STATE AUTO FINANCIAL CORP.....		12/19/2012	ANCORA SECURITIES.....	3,500.000	48,762	XXX	
870297 80 1	SWEDISH EXPORT CREDIT CORP.....		11/07/2012	ANCORA SECURITIES.....	393,291.000	3,461,072	XXX	
871829 10 7	SYSCO CORP COM.....		03/20/2012	ANCORA SECURITIES.....	8,500.000	257,471	XXX	
882508 10 4	TEXAS INSTRS INC COM.....		03/09/2012	ANCORA SECURITIES.....	4,500.000	144,809	XXX	
883375 10 7	THERAGENICS CORP.....		12/18/2012	ANCORA SECURITIES.....	79,075.000	127,789	XXX	

E13.3

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
887317 30 3	TIME WARNER INC.....		04/17/2012	ANCORA SECURITIES.....	8,000.000	294,569	XXX	
898349 10 5	TRUSTCO BK CORP N Y.....		12/18/2012	ANCORA SECURITIES.....	15,000.000	84,505	XXX	
91851C 20 1	VAALCO ENERGY INC.....		02/06/2012	ANCORA SECURITIES.....	2,500.000	16,125	XXX	
92204A 30 6	VANGUARD ENERGY ETF.....		11/07/2012	ANCORA SECURITIES.....	15,446.000	1,610,453	XXX	
922908 65 2	VANGUARD EXTENDED MKT ETF.....		11/07/2012	ANCORA SECURITIES.....	45,095.000	2,632,591	XXX	
922042 77 5	VANGUARD FTSE ALL WORLD EX-US ETF.....		11/07/2012	ANCORA SECURITIES.....	88,880.000	3,843,264	XXX	
922042 71 8	VANGUARD FTSE ALL WORLD EX-US SMALL CAP ETF.....		11/07/2012	ANCORA SECURITIES.....	15,107.000	1,307,940	XXX	
92204A 80 1	VANGUARD MATERIALS ETF.....		11/07/2012	ANCORA SECURITIES.....	24,574.000	1,994,455	XXX	
922042 85 8	VANGUARD MSCI EMERGING MARKETS ETF.....		11/07/2012	ANCORA SECURITIES.....	42,073.000	1,779,340	XXX	
922908 41 3	VANGUARD S&P 500 INDEX ETF.....		11/07/2012	ANCORA SECURITIES.....	81,414.000	5,185,205	XXX	
922908 75 1	VANGUARD SMALL-CAP ETF.....		11/07/2012	ANCORA SECURITIES.....	23,683.000	1,844,051	XXX	
92343V 10 4	VERIZON COMMUNICATIONS.....		12/19/2012	ANCORA SECURITIES.....	9,000.000	364,132	XXX	
931142 10 3	WAL-MART STORES INC COM.....		03/09/2012	ANCORA SECURITIES.....	3,000.000	180,269	XXX	
931422 10 9	WALGREEN CO.....		06/27/2012	ANCORA SECURITIES.....	7,900.000	258,197	XXX	
949746 10 1	WELLS FARGO & CO NEW.....		12/19/2012	ANCORA SECURITIES.....	12,000.000	421,431	XXX	
961840 10 5	WET SEAL INC.....		10/25/2012	ANCORA SECURITIES.....	25,000.000	73,518	XXX	
97717W 28 1	WISDOMTREE EMERGING MARKETS SMALL CAP ETF.....		11/07/2012	ANCORA SECURITIES.....	18,989.000	883,977	XXX	
92931L 20 3	WPCS INTERNATIONAL INC.....		04/02/2012	ANCORA SECURITIES.....	55,000.000	77,255	XXX	
98975W 10 4	ZOLTEK COS INC.....		11/02/2012	ANCORA SECURITIES.....	7,500.000	63,861	XXX	
153501 10 1	CENTRAL FUND OF CANADA LTD.....		11/07/2012	ANCORA SECURITIES.....	99,634.000	2,148,571	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					54,273,847	XXX	.0
9799997	Total - Common Stocks - Part 3.....					54,273,847	XXX	.0
9799998	Total - Common Stocks - Summary Item from Part 5.....					950,301	XXX	
9799999	Total - Common Stocks.....					55,224,148	XXX	.0
9899999	Total - Preferred and Common Stocks.....					55,224,148	XXX	.0
9999999	Total - Bonds, Preferred and Common Stocks.....					253,249,629	XXX	.817,961

E13.4

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
<b>Bonds - U.S. Government</b>																				
38377L ZD 3	GNMA REMIC TRUST 2010-127 NH		12/20/2012	PRINCIPAL RECEIPT		456,124	456,124	471,091	467,378				(11,254)	(11,254)	456,124			0	7,840	02/20/2039.
38376X L5 0	GNMA REMIC TRUST 2010-31 AP		12/20/2012	PRINCIPAL RECEIPT		287,853	287,853	301,638	297,251				(9,399)	(9,399)	287,853			0	6,403	08/20/2038.
38376X W9 0	GNMA REMIC TRUST 2010-51 NC		12/20/2012	PRINCIPAL RECEIPT		266,665	266,665	277,290	273,749				(7,084)	(7,084)	266,665			0	5,060	04/20/2039.
38375G 2G 5	GNMA REMIC TRUST 2012-102 DN		12/20/2012	PRINCIPAL RECEIPT		88,050	88,050	88,009				41	41	88,050			0	284	09/20/2040.	
38378E JV 6	GNMA REMIC TRUST 2012-66 MJ		12/20/2012	PRINCIPAL RECEIPT		105,207	105,207	108,923				(3,715)	(3,715)	105,207			0	553	07/20/2039.	
38375G DJ 7	GNMA REMIC TRUST 2012-73 NK		12/20/2012	PRINCIPAL RECEIPT		107,436	107,436	112,707				(5,271)	(5,271)	107,436			0	701	08/20/2040.	
912828 KB 5	U.S. TREASURY NOTES		01/15/2012	MATURITY		10,000,000	10,000,000	9,973,531	9,999,656			344	344	10,000,000			0	56,250	01/15/2012.	
912828 LX 6	UNITED STATES TREAS NTS		11/15/2012	MATURITY		15,000,000	15,000,000	15,278,906	15,120,949			(120,948)	(120,948)	15,000,000			0	206,250	11/15/2012.	
0599999	Total - Bonds - U.S. Government					26,311,335	26,311,335	26,612,095	26,158,983	0	(157,286)	0	(157,286)	0	26,311,335	0	0	0	283,341	XXX
<b>Bonds - All Other Government</b>																				
46513G DX 2	ISRAEL ST	R	05/01/2012	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000				0	1,000,000			0	6,283	05/01/2012.	
1099999	Total - Bonds - All Other Government					1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	6,283	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																				
3133XC TG 8	FEDERAL HOME LOAN BANKS		09/14/2012	MATURITY		5,000,000	5,000,000	4,787,525	4,972,669				27,331	27,331	5,000,000			0	225,000	09/14/2012.
3133XW B3 2	FEDERAL HOME LOAN BANKS		12/28/2012	CALLED @ 100.0000000		1,000,000	1,000,000	1,000,000	1,000,000				0	1,000,000			0	30,000	12/28/2021.	
3134A4 QD 9	FEDERAL HOME LOAN MORTGAGE CORP		07/15/2012	MATURITY		2,000,000	2,000,000	2,016,680	2,001,838			(1,838)	(1,838)	2,000,000			0	102,500	07/15/2012.	
3134G3 FW 5	FEDERAL HOME LOAN MORTGAGE CORP		12/28/2012	CALLED @ 100.0000000		500,000	500,000	500,000	500,000				0	500,000			0	7,500	06/28/2017.	
313372 LD 4	FEDERAL HOME LOAN BANKS		02/24/2012	CALLED @ 100.0000000		1,000,000	1,000,000	1,000,000	1,000,000				0	1,000,000			0	6,500	02/24/2014.	
3133XR 5T 3	FEDERAL HOME LOAN BANKS		06/08/2012	MATURITY		1,500,000	1,500,000	1,499,085	1,499,894			106	106	1,500,000			0	27,187	06/08/2012.	
3133XT 3R 5	FEDERAL HOME LOAN BANKS		08/10/2012	MATURITY		1,000,000	1,000,000	1,007,500	1,001,348			(1,348)	(1,348)	1,000,000			0	25,000	08/10/2012.	
31359M PF 4	FEDERAL NATIONAL MORTGAGE ASSOC		09/15/2012	MATURITY		5,500,000	5,500,000	5,473,026	5,496,246			3,754	3,754	5,500,000			0	240,625	09/15/2012.	
3136FT NC 9	FEDERAL NATIONAL MORTGAGE ASSOC		11/21/2012	CALLED @ 100.0000000		1,000,000	1,000,000	1,000,000	1,000,000				0	1,000,000			0	10,500	08/21/2015.	
3136FT NT 2	FEDERAL NATIONAL MORTGAGE ASSOC		11/21/2012	CALLED @ 100.0000000		500,000	500,000	499,750	499,759			74	74	499,833		167	167	3,750	11/21/2014.	
31398A BX 9	FEDERAL NATIONAL MORTGAGE ASSOC		05/18/2012	MATURITY		500,000	500,000	501,000	500,089			(89)	(89)	500,000			0	12,187	05/18/2012.	
31398A HZ 8	FEDERAL NATIONAL MORTGAGE ASSOC		11/19/2012	MATURITY		5,000,000	5,000,000	5,248,452	5,049,791			(49,791)	(49,791)	5,000,000			0	237,500	11/19/2012.	
31398A UU 4	FEDERAL NATIONAL MORTGAGE ASSOC		01/09/2012	MATURITY		1,000,000	1,000,000	1,016,700	1,000,164			(164)	(164)	1,000,000			0	10,000	01/09/2012.	
31394H ZH 7	FHLMC REMIC SERIES 2672 TE		04/16/2012	PRINCIPAL RECEIPT		1,207,267	1,207,267	1,168,254	1,202,344			4,923	4,923	1,207,267			0	11,832	03/15/2029.	
31394N SD 1	FHLMC REMIC SERIES 2735 TM		03/27/2012	PRINCIPAL RECEIPT		576,292	576,292	568,413	574,779			1,513	1,513	576,292			0	3,783	07/15/2029.	
31394R 5N 5	FHLMC REMIC SERIES 2749 TD		08/31/2012	PRINCIPAL RECEIPT		1,668,434	1,668,434	1,611,407	1,660,553			7,880	7,880	1,668,434			0	29,315	06/15/2021.	
31394R YZ 8	FHLMC REMIC SERIES 2769 LB		12/15/2012	PRINCIPAL RECEIPT		564,712	564,712	572,477	568,906			(4,195)	(4,195)	564,712			0	20,767	03/15/2019.	
31394T Q8 2	FHLMC REMIC SERIES 2770 AU		12/15/2012	PRINCIPAL RECEIPT		233,532	233,532	239,297	236,843			(3,312)	(3,312)	236,843			0	8,313	03/15/2019.	
31394X Q8 2	FHLMC REMIC SERIES 2780 LD		04/16/2012	PRINCIPAL RECEIPT		1,361,503	1,361,503	1,328,954	1,356,829			4,673	4,673	1,361,503			0	12,858	03/15/2029.	
31394X EN 2	FHLMC REMIC SERIES 2781 VB		12/15/2012	PRINCIPAL RECEIPT		1,834,827	1,834,827	1,836,834	1,834,054			773	773	1,834,827			0	68,761	12/15/2024.	
31394W GS 1	FHLMC REMIC SERIES 2784 HJ		12/15/2012	PRINCIPAL RECEIPT		568,710	568,710	569,065	568,545			164	164	568,710			0	20,710	04/15/2019.	
31394W AF 5	FHLMC REMIC SERIES 2786 BC		12/15/2012	PRINCIPAL RECEIPT		164,874	164,874	170,181	168,123			(3,249)	(3,249)	164,874			0	6,480	04/15/2019.	
31394Y F3 3	FHLMC REMIC SERIES 2796 LB		12/15/2012	PRINCIPAL RECEIPT		1,015,986	1,015,986	1,042,338	1,032,346			(16,360)	(16,360)	1,015,986			0	23,366	05/15/2024.	
31395F H7 2	FHLMC REMIC SERIES 2855 WN		12/15/2012	PRINCIPAL RECEIPT		1,549,645	1,549,645	1,658,604	1,624,378			(74,733)	(74,733)	1,549,645			0	32,940	09/15/2019.	
31395F PF 5	FHLMC REMIC SERIES 2858 AU		12/15/2012	PRINCIPAL RECEIPT		2,205,785	2,205,785	2,274,716	2,234,630			(28,845)	(28,845)	2,205,785			0	69,414	11/15/2031.	
31395J MW 3	FHLMC REMIC SERIES 2892 DB		12/15/2012	PRINCIPAL RECEIPT		929,572	929,572	938,868	933,263			(3,691)	(3,691)	929,572			0	31,619	11/15/2019.	
31395M G9 4	FHLMC REMIC SERIES 2937 JE		05/17/2012	PRINCIPAL RECEIPT		2,959,853	2,959,853	3,013,500	2,959,157			696	696	2,959,853			0	32,435	10/15/2029.	
31395P UC 4	FHLMC REMIC SERIES 2941 XC		08/31/2012	PRINCIPAL RECEIPT		3,503,711	3,503,711	3,470,057	3,493,535			10,177	10,177	3,503,711			0	64,218	12/15/2030.	
31395T KP 8	FHLMC REMIC SERIES 2957 KN		03/27/2012	PRINCIPAL RECEIPT		1,300,359	1,300,359	1,323,928	1,299,537			822	822	1,300,359			0	12,873	06/15/2030.	

E14

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Contractual Maturity Date
31395R FF 0	FHLMC REMIC SERIES 2959 PF		08/15/2012	PRINCIPAL RECEIPT		3,737,582	3,737,582	3,811,166	3,739,963		(2,380)		(2,380)		3,737,582			0	78,659	11/15/2030
31395U RE 3	FHLMC REMIC SERIES 2977 AY		12/15/2012	PRINCIPAL RECEIPT		1,225,373	1,225,373	1,269,410	1,254,713		(29,339)		(29,339)		1,225,373			0	42,153	05/15/2025
31395U VE 8	FHLMC REMIC SERIES 2987 KE		11/15/2012	PRINCIPAL RECEIPT		4,555,000	4,555,000	4,465,323	4,533,949		21,051		21,051		4,555,000			0	129,010	12/15/2034
31396F PG 2	FHLMC REMIC SERIES 3074 WH		12/15/2012	PRINCIPAL RECEIPT		769,820	769,820	764,888	767,755		2,065		2,065		769,820			0	24,620	03/15/2031
31396G 3D 1	FHLMC REMIC SERIES 3082 PG		06/15/2012	PRINCIPAL RECEIPT		734,073	734,073	728,911	732,350		1,723		1,723		734,073			0	10,891	10/15/2029
31396J F8 3	FHLMC REMIC SERIES 3130 QC		08/31/2012	PRINCIPAL RECEIPT		2,834,141	2,834,141	2,813,771	2,825,557		8,584		8,584		2,834,141			0	55,915	02/15/2032
31396N 6Y 7	FHLMC REMIC SERIES 3138 PC		09/15/2012	PRINCIPAL RECEIPT		1,823,023	1,823,023	1,854,641	1,825,303		(2,280)		(2,280)		1,823,023			0	41,312	06/15/2032
31396N WA 4	FHLMC REMIC SERIES 3163 PD		12/15/2012	PRINCIPAL RECEIPT		1,596,960	1,596,960	1,649,360	1,612,431		(15,471)		(15,471)		1,596,960			0	43,704	07/15/2034
3137GA T2 3	FHLMC REMIC SERIES 3742 EA		12/15/2012	PRINCIPAL RECEIPT		1,674,926	1,674,926	1,717,584	1,711,537		(36,611)		(36,611)		1,674,926			0	31,201	10/15/2024
3137A2 SC 6	FHLMC REMIC SERIES 3759 AB		12/15/2012	PRINCIPAL RECEIPT		1,412,839	1,412,839	1,464,717	1,450,361		(37,522)		(37,522)		1,412,839			0	33,122	02/15/2029
3137AB KB 6	FHLMC REMIC SERIES 3874 PD		12/15/2012	PRINCIPAL RECEIPT		1,435,436	1,435,436	1,489,713	1,482,329		(46,894)		(46,894)		1,435,436			0	29,778	06/15/2038
3137AE LS 2	FHLMC REMIC SERIES 3910 JC		12/15/2012	PRINCIPAL RECEIPT		126,441	126,441	129,247			(2,805)		(2,805)		126,441			0	463	12/15/2037
3137AG 6Y 1	FHLMC REMIC SERIES 3934 EL		12/15/2012	PRINCIPAL RECEIPT		2,059,477	2,059,477	2,130,755	2,129,915		(70,437)		(70,437)		2,059,477			0	37,132	12/15/2025
3137AJ 6A 7	FHLMC REMIC SERIES 3955 BA		12/15/2012	PRINCIPAL RECEIPT		781,311	781,311	820,376	820,165		(38,854)		(38,854)		781,311			0	14,454	02/15/2041
3137AJ HW 7	FHLMC REMIC SERIES 3960 YH		12/15/2012	PRINCIPAL RECEIPT		107,904	107,904	110,264			(2,360)		(2,360)		107,904			0	376	08/15/2040
3137AL TS 8	FHLMC REMIC SERIES 3996 GN		12/15/2012	PRINCIPAL RECEIPT		228,796	228,796	237,805			(9,009)		(9,009)		228,796			0	3,822	11/15/2038
3137AP BF 6	FHLMC REMIC SERIES 4033 ED		12/15/2012	PRINCIPAL RECEIPT		38,453	38,453	40,184			(1,730)		(1,730)		38,453			0	124	10/15/2036
3137AS Q8 0	FHLMC REMIC SERIES 4088 PA		12/15/2012	PRINCIPAL RECEIPT		27,828	27,828	29,150			(1,322)		(1,322)		27,828			0	106	12/15/2040
3137AV 2S 5	FHLMC REMIC SERIES 4122 PA		12/15/2012	PRINCIPAL RECEIPT		37,152	37,152	37,402			(250)		(250)		37,152			0	46	02/15/2042
31394R X6 1	FHR 2765 JB		09/15/2012	PRINCIPAL RECEIPT		1,566,315	1,566,315	1,552,610	1,562,084		4,232		4,232		1,566,315			0	29,673	09/15/2021
31416W 6C 1	FN AB1766		12/25/2012	PRINCIPAL RECEIPT		1,574,857	1,574,857	1,635,883	1,626,479		(51,621)		(51,621)		1,574,857			0	30,324	11/01/2025
31415Y LW 7	FNMA PASS-THRU POOL 993241		12/25/2012	PRINCIPAL RECEIPT		1,574,871	1,574,871	1,656,075	1,647,403		(72,532)		(72,532)		1,574,871			0	38,125	06/01/2024
31381Q BW 5	FNMA PASS-THRU 467253		12/25/2012	PRINCIPAL RECEIPT		72,605	72,605	73,195	73,072		(467)		(467)		72,605			0	1,469	02/01/2018
31417Y GK 7	FNMA PASS-THRU 15 YEAR		12/25/2012	PRINCIPAL RECEIPT		1,234,898	1,234,898	1,275,804	1,270,940		(36,043)		(36,043)		1,234,898			0	26,167	10/01/2024
31393B PG 4	FNMA REMIC TRUST 2003-32 KB		01/25/2012	PRINCIPAL RECEIPT		28,758	28,758	28,905	28,786		(28)		(28)		28,758			0	120	03/25/2017
31393D VL 2	FNMA REMIC TRUST 2003-61 HN		03/27/2012	PRINCIPAL RECEIPT		819,500	819,500	775,451	815,818		3,682		3,682		819,500			0	4,491	08/25/2028
31393Y YS 8	FNMA REMIC TRUST 2004-45 VB		12/25/2012	PRINCIPAL RECEIPT		854,455	854,455	866,470	859,322		(4,868)		(4,868)		854,455			0	36,906	10/25/2028
31393Y 2R 5	FNMA REMIC TRUST 2004-55 LE		02/25/2012	PRINCIPAL RECEIPT		115,041	115,041	109,289	114,441		600		600		115,041			0	548	06/25/2021
31394A PY 6	FNMA REMIC TRUST 2004-65 AE		12/25/2012	PRINCIPAL RECEIPT		5,084,654	5,084,654	5,240,372	5,133,824		(49,169)		(49,169)		5,084,654			0	147,015	11/25/2031
31393X DT 1	FNMA REMIC TRUST 2004-8 GC		09/25/2012	PRINCIPAL RECEIPT		1,769,896	1,769,896	1,692,463	1,757,668		12,228		12,228		1,769,896			0	33,850	04/25/2029
31394B MD 3	FNMA REMIC TRUST 2004-89 AQ		12/25/2012	PRINCIPAL RECEIPT		101,765	101,765	104,118	103,420		(1,655)		(1,655)		101,765			0	4,579	12/25/2024
31394B UA 0	FNMA REMIC TRUST 2004-90 YB		12/25/2012	PRINCIPAL RECEIPT		461,351	461,351	438,067	457,616		3,735		3,735		461,351			0	9,434	07/25/2032
31394B 2X 1	FNMA REMIC TRUST 2005-11 PD		12/25/2012	PRINCIPAL RECEIPT		3,583,329	3,583,329	3,607,965	3,576,700		6,629		6,629		3,583,329			0	111,595	03/25/2031
31394D NZ 9	FNMA REMIC TRUST 2005-44 PD		12/25/2012	PRINCIPAL RECEIPT		4,800,601	4,800,601	4,891,363	4,805,004		(4,402)		(4,402)		4,800,601			0	125,471	03/25/2031
31396L JT 8	FNMA REMIC TRUST 2006-102 PD		12/25/2012	PRINCIPAL RECEIPT		1,186,612	1,186,612	1,213,311	1,198,112		(11,499)		(11,499)		1,186,612			0	51,303	01/25/2035
31398F EJ 7	FNMA REMIC TRUST 2009-80 MA		12/25/2012	PRINCIPAL RECEIPT		1,600,509	1,600,509	1,676,033	1,651,405		(50,896)		(50,896)		1,600,509			0	36,147	04/25/2027
3136A1 EG 0	FNMA REMIC TRUST 2011-104A		12/25/2012	PRINCIPAL RECEIPT		1,368,888	1,368,888	1,411,666	1,411,401		(42,513)		(42,513)		1,368,888			0	24,879	04/25/2026
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB		12/25/2012	PRINCIPAL RECEIPT		450,407	450,407	466,594			(16,187)		(16,187)		450,407			0	2,956	03/25/2039
31397S XM 1	FNMA REMIC TRUST 2011-40 KA		12/25/2012	PRINCIPAL RECEIPT		306,861	306,861	310,700	314,060		(7,199)		(7,199)		306,861			0	1,981	03/25/2026
31397U RJ 0	FNMA REMIC TRUST 2011-63 MV		12/25/2012	PRINCIPAL RECEIPT		316,148	316,148	326,373	325,259		(9,111)		(9,111)		316,148			0	6,026	07/25/2024
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA		12/25/2012	PRINCIPAL RECEIPT		88,168	88,168	93,058			(4,891)		(4,891)		88,168			0	669	10/25/2041
3136A3 TS 0	FNMA REMIC TRUST 2012-11 PN		12/25/2012	PRINCIPAL RECEIPT		1,968,770	1,968,770	2,064,132			(95,362)		(95,362)		1,968,770			0	61,973	11/25/2040
3136A3 X9 7	FNMA REMIC TRUST 2012-3 BA		12/25/2012	PRINCIPAL RECEIPT		459,108	459,108	458,964			143		143		459,108			0	4,841	04/25/2040

E14.1

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3136A5 XR 2	FNMA REMIC TRUST 2012-30 PB.....		12/25/2012	PRINCIPAL RECEIPT.....		194,451	194,451	195,302			(851)		(851)		194,451			0	1,991	10/25/2040
3136A4 2C 2	FNMA REMIC TRUST 2012-34 PB.....		12/25/2012	PRINCIPAL RECEIPT.....		211,183	211,183	212,767			(1,584)		(1,584)		211,183			0	1,891	01/25/2032
3136A5 P6 7	FNMA REMIC TRUST 2012-53 PB.....		12/25/2012	PRINCIPAL RECEIPT.....		147,770	147,770	151,741			(3,971)		(3,971)		147,770			0	865	02/25/2041
3136A6 4N 1	FNMA REMIC TRUST 2012-72 QE.....		12/25/2012	PRINCIPAL RECEIPT.....		96,065	96,065	100,808			(4,743)		(4,743)		96,065			0	752	01/25/2038
3136A7 5E 8	FNMA REMIC TRUST 2012-96 PD.....		12/25/2012	PRINCIPAL RECEIPT.....		94,911	94,911	96,142			(1,231)		(1,231)		94,911			0	404	07/25/2041
66285W CY 0	NORTH TEXAS TOLLWAY AUTHORITY.....		01/01/2012	CALLED @ 100.0000000.....		1,500,000	1,500,000	1,532,805	1,500,000				0		1,500,000			0	39,375	01/01/2038
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					105,984,344	105,984,344	107,159,704	102,388,762	0	(828,144)	0	(828,144)	0	105,984,177	0	167	167	2,800,641	XXX
<b>Bonds - Industrial and Miscellaneous</b>																				
40429X VZ 6	HSBC FIN CORP.....	R	08/15/2012	MATURITY.....		500,000	500,000	500,000	500,000				0		500,000			0	20,000	08/15/2012
947075 AD 9	WEATHERFORD INTL LTD.....	R	08/16/2012	STERNE, AGEE & LEACH INC.....		2,259,600	2,000,000	2,293,640	2,280,887		(25,670)		(25,670)		2,255,217		4,383	4,383	117,000	03/15/2018
06050B AA 9	BANK OF AMERICA FDIC GTD.....		06/15/2012	MATURITY.....		4,000,000	4,000,000	4,043,940	4,005,942		(5,942)		(5,942)		4,000,000			0	62,500	06/15/2012
084670 AS 7	BERKSHIRE HATHAWAY INC.....		05/15/2012	MATURITY.....		500,000	500,000	513,500	501,458		(1,458)		(1,458)		500,000			0	11,875	05/15/2012
134429 AR 0	CAMPBELL SOUP CO.....		12/03/2012	MATURITY.....		500,000	500,000	500,000	500,000				0		500,000			0	25,000	12/03/2012
141781 AV 6	CARGILL INC.....		09/15/2012	MATURITY.....		1,500,000	1,500,000	1,506,540	1,501,202		(1,202)		(1,202)		1,500,000			0	84,000	09/15/2012
166751 AH 0	CHEVRON CORPORATION.....		12/28/2012	CALLED @ 104.1000000.....		1,041,000	1,000,000	998,160	999,155		378		378		999,534		41,467	41,467	52,118	03/03/2014
17252M AF 7	CINTAS CORP NO. 2.....		06/01/2012	MATURITY.....		1,050,000	1,050,000	1,095,994	1,053,541		(3,541)		(3,541)		1,050,000			0	31,500	06/01/2012
172967 BJ 9	CITIGROUP INC.....		02/21/2012	MATURITY.....		400,000	400,000	425,384	400,513		(513)		(513)		400,000			0	12,000	02/21/2012
172967 BP 5	CITIGROUP INC.....		08/27/2012	MATURITY.....		500,000	500,000	517,500	501,999		(1,999)		(1,999)		500,000			0	28,125	08/27/2012
22160K AB 1	COSTCO WHOLESALE CORP.....		03/15/2012	MATURITY.....		1,180,000	1,180,000	1,187,776	1,180,392		(392)		(392)		1,180,000			0	31,270	03/15/2012
126650 BH 2	CVS CAREMARK CORPORATION.....		12/27/2012	TENDERED.....		1,285,805	1,061,000	1,250,399			(26,601)		(26,601)		1,223,798		62,006	62,006	63,179	06/01/2017
24702R AE 1	DELL INC.....		09/26/2012	ANCORA SECURITIES.....		1,168,890	1,000,000	992,480	994,785		519		519		995,304		173,586	173,586	54,303	04/15/2018
254687 AV 8	DISNEY WALT CO.....		12/01/2012	MATURITY.....		500,000	500,000	511,250	502,566		(2,566)		(2,566)		500,000			0	23,500	12/01/2012
36962G XS 8	GENERAL ELECTRIC CAPITAL CORP.....		02/15/2012	MATURITY.....		1,000,000	1,000,000	985,115	999,754		246		246		1,000,000			0	29,375	02/15/2012
38141G BU 7	GOLDMAN SACHS GROUP INC.....		01/15/2012	MATURITY.....		200,000	200,000	203,938	200,021		(21)		(21)		200,000			0	6,600	01/15/2012
481247 AE 4	JPMORGAN CHASE & CO FDIC TLGP.....		06/22/2012	MATURITY.....		500,000	500,000	499,750	499,965		35		35		500,000			0	5,312	06/22/2012
494368 AR 4	KIMBERLY CLARK CORP.....		02/15/2012	MATURITY.....		2,000,000	2,000,000	2,111,020	2,002,418		(2,418)		(2,418)		2,000,000			0	56,250	02/15/2012
577081 AV 4	MATTEL INC.....		09/12/2012	ANCORA SECURITIES.....		2,598,875	2,500,000	2,512,275	2,511,997		(1,646)		(1,646)		2,510,350		88,525	88,525	53,646	11/01/2016
637432 CU 7	NATIONAL RURAL UTILITIES.....		03/01/2012	MATURITY.....		1,770,000	1,770,000	1,919,459	1,775,889		(5,889)		(5,889)		1,770,000			0	64,162	03/01/2012
724479 AG 5	PITNEY BOWES INC.....		05/15/2012	TENDER.....		1,040,490	1,000,000	985,120	994,018		645		645		994,663		45,827	45,827	33,750	03/15/2015
72447X AA 5	PITNEY BOWES INC.....		09/14/2012	ANCORA SECURITIES.....		2,126,400	2,000,000	1,909,400	1,954,437		7,231		7,231		1,961,668		164,732	164,732	111,889	01/15/2016
69351C AC 7	PNC FUNDING CORP FDIC TLGP.....		06/22/2012	MATURITY.....		1,000,000	1,000,000	999,331	999,906		94		94		1,000,000			0	11,500	06/22/2012
92343V AQ 7	VERIZON COMMUNICATIONS INC.....		12/17/2012	CALLED @ 140.2060000.....		1,222,596	872,000	1,191,946	1,147,835		(34,953)		(34,953)		1,112,882		109,714	109,714	79,701	11/01/2018
92344U AA 3	VERIZON NEW JERSEY INC.....		01/17/2012	MATURITY.....		1,000,000	1,000,000	1,026,991	1,000,181		(181)		(181)		1,000,000			0	29,375	01/17/2012
949746 FJ 5	WELLS FARGO & CO.....		06/28/2012	CALLED @ 104.9680000.....		524,840	500,000	495,440	498,994		267		267		499,261		25,579	25,579	17,325	10/16/2013
3899999	Total - Bonds - Industrial and Miscellaneous.....					31,368,496	30,033,000	31,175,988	29,507,855	0	(105,577)	0	(105,577)	0	30,652,677	0	715,819	715,819	1,115,255	XXX
8399997	Total - Bonds - Part 4.....					164,664,175	163,328,679	165,947,787	159,055,600	0	(1,091,007)	0	(1,091,007)	0	163,948,189	0	715,986	715,986	4,205,520	XXX
8399998	Total - Bonds - Summary Item from Part 5.....					1,000,000	1,000,000	1,000,000					0		1,000,000				4,250	XXX
8399999	Total - Bonds.....					165,664,175	164,328,679	166,947,787	159,055,600	0	(1,091,007)	0	(1,091,007)	0	164,948,189	0	715,986	715,986	4,209,770	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>																				
000375 20 4	ABB LTD.....	F	06/27/2012	ANCORA SECURITIES.....		4,500,000	69,665	XXX	91,064	84,735	6,329		6,329		91,064		(21,398)	(21,398)	3,118	XXX
052660 10 7	AUTHENTEC INC.....		07/27/2012	ANCORA SECURITIES.....		10,000,000	82,712	XXX	28,700	32,100	(3,400)		(3,400)		28,700		54,012	54,012		XXX
205887 10 2	CONAGRA FOODS INC COM.....		09/21/2012	ANCORA SECURITIES.....		1,500,000	41,126	XXX	34,783	39,600	(4,817)		(4,817)		34,783		6,343	6,343	1,080	XXX

E14.2

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
20825C 10 4	CONOCOPHILLIPS.....		05/07/2012	SPIN OFF.....		50,575	XXX	50,575	15,576				0		50,575		0		XXX	
30162A 10 8	EXELIS INC.....		06/27/2012	ANCORA SECURITIES.....	2,000.000	19,567	XXX	21,746	18,100	3,646			3,646		21,746	(2,179)	(2,179)	620	XXX	
30247C 30 1	FBR & CO.....		11/27/2012	ANCORA SECURITIES.....	3,400.000	10,927	XXX	8,976					0		8,976	1,951	1,951		XXX	
450911 20 1	ITT CORP.....		06/27/2012	ANCORA SECURITIES.....	1,000.000	17,053	XXX	16,798	19,330	(2,532)			(2,532)		16,798	255	255	273	XXX	
494274 10 3	KIMBALL INTL INC.....		08/07/2012	ANCORA SECURITIES.....	2,000.000	22,077	XXX	11,741	10,140	1,601			1,601		11,741	10,335	10,335	320	XXX	
494368 10 3	KIMBERLY CLARK CORP.....		11/27/2012	ANCORA SECURITIES.....	500.000	43,020	XXX	34,389	36,780	(2,391)			(2,391)		34,389	8,631	8,631	1,460	XXX	
50076Q 10 6	KRAFT FOODS GROUP INC.....		10/18/2012	ANCORA SECURITIES.....	0.397	15	XXX	15					0		15		0		XXX	
501803 30 8	LCA-VISION INC.....		02/28/2012	ANCORA SECURITIES.....	10,000.000	88,899	XXX	24,400	29,000	(4,600)			(4,600)		24,400	64,499	64,499		XXX	
566330 10 6	MARCUS CORP.....		08/09/2012	ANCORA SECURITIES.....	5,000.000	65,906	XXX	42,893	63,050	(20,157)			(20,157)		42,893	23,013	23,013	1,275	XXX	
579793 10 0	MCCORMICK & SCHMICKS SEAFOOD REST.....		01/04/2012	TENDERED.....	7,500.000	65,625	XXX	45,288	65,550	(20,262)			(20,262)		45,288	20,337	20,337		XXX	
609207 10 5	MONDELEZ INTL INC.....		10/04/2012	SPIN OFF.....		129,495	XXX	129,495	40,956				0		129,495		0		XXX	
718172 10 9	PHILIP MORRIS INTL INC.....		01/05/2012	ANCORA SECURITIES.....	1,100.000	85,965	XXX	72,067	86,328	(14,262)			(14,262)		72,067	13,898	13,898	847	XXX	
71902E 60 4	PHOENIX COS INC NEW.....		01/05/2012	ANCORA SECURITIES.....	10,000.000	16,101	XXX	17,312	16,800	512			512		17,312	(1,211)	(1,211)		XXX	
740884 10 1	PRESIDENTIAL LIFE CORP.....		12/31/2012	CASH MERGER.....	7,500.000	105,000	XXX	69,554	74,925	(5,371)			(5,371)		69,554	35,446	35,446	2,344	XXX	
858122 10 4	STEEL EXCEL INC.....		05/21/2012	ANCORA SECURITIES.....	3,000.000	80,878	XXX	78,930	72,000	6,930			6,930		78,930	1,948	1,948		XXX	
883375 10 7	THERAGENICS CORP.....		07/23/2012	VARIOUS.....	23,944.000	49,901	XXX	38,091	40,226	(2,136)			(2,136)		38,091	11,811	11,811		XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					1,044,507	XXX	816,817	745,196	(60,910)			(60,910)		816,817	227,691	227,691	11,337	XXX	
9799997	Total - Common Stocks - Part 4.....					1,044,507	XXX	816,817	745,196	(60,910)			(60,910)		816,817	227,691	227,691	11,337	XXX	
9799998	Total - Common Stocks - Summary Item from Part 5.....					1,271,626	XXX	950,301					0		950,301	321,325	321,325	12,933	XXX	
9799999	Total - Common Stocks.....					2,316,133	XXX	1,767,118	745,196	(60,910)			(60,910)		1,767,118	549,016	549,016	24,270	XXX	
9899999	Total - Preferred and Common Stocks.....					2,316,133	XXX	1,767,118	745,196	(60,910)			(60,910)		1,767,118	549,016	549,016	24,270	XXX	
9999999	Total - Bonds, Preferred and Common Stocks.....					167,980,308	XXX	168,714,905	159,800,796	(60,910)	(1,091,007)		(1,151,917)		166,715,307	1,265,002	1,265,002	4,234,040	XXX	

E14.3

## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends		
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																						
3133EA KB 3	FEDERAL FARM CREDIT BANKS.....		03/26/2012	FIRST TENNESSEE SECURITIES	07/02/2012	CALLED @ 100.0000000.....	1,000,000	1,000,000	1,000,000	1,000,000												
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	0	4,250	0
8399998.	Total - Bonds.....							1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	0	4,250	0
<b>Common Stocks - Industrial and Miscellaneous</b>																						
000375 20 4	ABB LTD.....	F.	04/12/2012	ANCORA SECURITIES.....	06/27/2012	ANCORA SECURITIES.....	4,500,000	89,859	69,665	89,859				0			(20,194)	(20,194)	3,118			
052660 10 7	AUTHENTEC INC.....		03/23/2012	ANCORA SECURITIES.....	10/09/2012	VARIOUS.....	27,500,000	91,933	223,390	91,933				0			131,457	131,457				
171046 10 5	CHRISTOPHER & BANKS CORP.....		05/21/2012	ANCORA SECURITIES.....	10/16/2012	ANCORA SECURITIES.....	21,300,000	37,375	76,598	37,375				0			39,223	39,223				
30247C 30 1	FBR & CO.....		03/16/2012	ANCORA SECURITIES.....	11/27/2012	VARIOUS.....	6,600,000	17,110	21,121	17,110				0			4,011	4,011				
449593 10 2	IGO INC.....		03/12/2012	ANCORA SECURITIES.....	03/29/2012	ANCORA SECURITIES.....	10,000,000	7,399	10,700	7,399				0			3,301	3,301				
494368 10 3	KIMBERLY CLARK CORP.....		04/17/2012	ANCORA SECURITIES.....	11/27/2012	ANCORA SECURITIES.....	4,500,000	334,392	387,179	334,392				0			52,787	52,787	8,140			
718546 10 4	PHILLIPS 66.....		09/21/2012	ANCORA SECURITIES.....	11/27/2012	ANCORA SECURITIES.....	4,500,000	189,977	224,401	189,977				0			34,424	34,424	300			
740884 10 1	PRESIDENTIAL LIFE CORP.....		05/14/2012	ANCORA SECURITIES.....	12/31/2012	CASH MERGER.....	6,500,000	67,382	91,000	67,382				0			23,618	23,618	1,375			
804748 10 1	SAVANNAH BANCORP INC.....		04/16/2012	ANCORA SECURITIES.....	08/09/2012	ANCORA SECURITIES.....	12,714,000	64,394	116,349	64,394				0			51,955	51,955				
858122 10 4	STEEL EXCEL INC.....		02/10/2012	ANCORA SECURITIES.....	05/21/2012	ANCORA SECURITIES.....	1,900,000	50,480	51,223	50,480				0			743	743				
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....							950,301	1,271,626	950,301	950,301	0	0	0	0	0	0	321,325	321,325	12,933	0	
9799998.	Total - Common Stocks.....							950,301	1,271,626	950,301	950,301	0	0	0	0	0	0	321,325	321,325	12,933	0	
9899999.	Total - Preferred and Common Stocks.....							950,301	1,271,626	950,301	950,301	0	0	0	0	0	0	321,325	321,325	12,933	0	
9999999.	Total - Bonds, Preferred and Common Stocks.....							1,950,301	2,271,626	1,950,301	1,950,301	0	0	0	0	0	0	321,325	321,325	17,183	0	

E15

### SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
<b>Common Stocks - U.S. Life Insurer</b>									
21058# 10 3	CONSUMERS LIFE INSURANCE COMPANY .....		62375 .....	2c1B1 .....	...NO.....		12,948,315	16,000,000	100.0
1299999.	Total - Common Stocks - U.S. Life Insurer.....					0	12,948,315	XXX	XXX
<b>Common Stocks - U.S. Health Entity</b>									
58458* 10 5	MEDICAL HEALTH INSURING CORPORATION OF OHIO. ....		95828 .....	2c1B1 .....	...NO.....		86,663,150	10,000,000	100.0
14382# 10 5	CAROLINA CARE PLAN, INC.....		95732 .....	2c1B1 .....	...YES.....		27,111,871	500,000	100.0
1399999.	Total - Common Stocks - U.S. Health Entity.....					0	113,775,021	XXX	XXX
1899999.	Total - Common Stocks.....					0	126,723,336	XXX	XXX
1999999.	Total - Preferred and Common Stock.....					0	126,723,336	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....1,087,836,944.
2. Total amount of intangible assets nonadmitted \$.....0.

### SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
<b>Exempt Money Market Mutual Funds</b>																				
261908 10 7	DREYFUS TREASURY & AGENCY CASH MGMT MMF			12/31/2012	PNC CAPITAL MARKETS.....	XXX	41,444,000					41,444,000	41,444,000	638		0.010	0.010	MNTHL	7,386	
60934N 10 4	FEDERATED GOVERNMENT OBLIGATIONS FUND INSTITUTIONAL SHARES			12/31/2012	FIFTH THIRD BANK.....	XXX	66,639,270					66,639,270	66,639,270	867		0.010	0.010	MNTHL	10,365	
94975H 29 6	WELLS FARGO ADVANTAGE TREASURY PLUS MMF			12/31/2012	US BANK.....	XXX	788					788	788			0.010	0.010	MNTHL		
31846V 41 9	FIRST AMERICAN TREASURY OBLIGATIONS MMF			12/31/2012	US BANK.....	XXX	4,500					4,500	4,500					MNTHL		
8899999	Total - Exempt Money Market Mutual Funds.....						108,088,558	0	0	0	0	XXX	108,088,558	1,505	0	XXX	XXX	XXX	17,751	0
9199999	Total - Short-Term Investments.....						108,088,558	0	0	0	0	XXX	108,088,558	1,505	0	XXX	XXX	XXX	17,751	0

**Sch. DB-Pt. A-Sn. 1**  
**NONE**

**Sch. DB-Pt. A-Sn. 2**  
**NONE**

**Sch. DB-Pt. B-Sn. 1**  
**NONE**

**Sch. DB-Pt. B-Sn 1B-Broker List**  
**NONE**

**Sch. DB-Pt. B-Sn. 2**  
**NONE**

**Sch. DB-Pt. B-Sn 2B-Broker List**  
**NONE**

**Sch. DB-Pt. D**  
**NONE**

**Sch. DL-Pt. 1**  
**NONE**

**Sch. DL-Pt. 2**  
**NONE**

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>Open Depositories</b>						
PNC BANK..... CLEVELAND, OHIO.....		N/A.....			35,115,532	XXX
HUNTINGTON BANK..... CLEVELAND, OHIO.....		0.090.....	359		252,345	XXX
PARKVIEW FEDERAL SAVINGS..... CLEVELAND, OHIO.....		0.400.....	2,032	171	256,718	XXX
0199998. Deposits in.....13 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories.....	.XXX...	.XXX.....	17,237	10,374	3,226,092	XXX..
0199999. Total - Open Depositories.....	.XXX...	.XXX.....	19,628	10,545	38,850,687	XXX..
0399999. Total Cash on Deposit.....	.XXX...	.XXX.....	19,628	10,545	38,850,687	XXX..
0599999. Total Cash.....	.XXX...	.XXX.....	19,628	10,545	38,850,687	XXX..

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	16,480,488	4. April.....	36,008,510	7. July.....	12,361,744	10. October.....	15,654,192
2. February.....	21,074,499	5. May.....	9,173,691	8. August.....	8,548,339	11. November.....	15,013,812
3. March.....	13,859,791	6. June.....	15,634,434	9. September.....	12,849,871	12. December.....	38,850,687

### SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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**NONE**

## SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR						
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	B...	PROPERTY & CASUALTY			37,453	39,135
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM						
33. New York.....NY						
34. North Carolina.....NC	B...	PROPERTY & CASUALTY			214,430	223,626
35. North Dakota.....ND						
36. Ohio.....OH	B...	PROPERTY & CASUALTY	541,743	559,065		
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC	B...	PROPERTY & CASUALTY			149,802	150,948
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	541,743	559,065	401,685	413,709

**DETAILS OF WRITE-INS**

5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

**2012 ALPHABETICAL INDEX  
HEALTH ANNUAL STATEMENT BLANK**

Analysis of Operations By Lines of Business	7	Schedule D – Part 6 – Section 2	E16
Assets	2	Schedule D – Summary By Country	SI04
Cash Flow	6	Schedule D – Verification Between Years	SI03
Exhibit 1 – Enrollment By Product Type for Health Business Only	17	Schedule DA – Part 1	E17
Exhibit 2 – Accident and Health Premiums Due and Unpaid	18	Schedule DA – Verification Between Years	SI10
Exhibit 3 – Health Care Receivables	19	Schedule DB – Part A – Section 1	E18
Exhibit 4 – Claims Unpaid and Incentive Pool, Withhold and Bonus	20	Schedule DB – Part A – Section 2	E19
Exhibit 5 – Amounts Due From Parent, Subsidiaries and Affiliates	21	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 6 – Amounts Due To Parent, Subsidiaries and Affiliates	22	Schedule DB – Part B – Section 1	E20
Exhibit 7 – Part 1 – Summary of Transactions With Providers	23	Schedule DB – Part B – Section 2	E21
Exhibit 7 – Part 2 – Summary of Transactions With Intermediaries	23	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 8 – Furniture, Equipment and Supplies Owned	24	Schedule DB – Part C – Section 1	SI12
Exhibit of Capital Gains (Losses)	15	Schedule DB – Part C – Section 2	SI13
Exhibit of Net Investment Income	15	Schedule DB – Part D	E22
Exhibit of Nonadmitted Assets	16	Schedule DB – Verification	SI14
Exhibit of Premiums, Enrollment and Utilization (State Page)	29	Schedule DL – Part 1	E23
Five-Year Historical Data	28	Schedule DL – Part 2	E24
General Interrogatories	26	Schedule E – Part 1 – Cash	E25
Jurat Page	1	Schedule E – Part 2 – Cash Equivalents	E26
Liabilities, Capital and Surplus	3	Schedule E – Part 3 – Special Deposits	E27
Notes To Financial Statements	25	Schedule E – Verification Between Years	SI15
Overflow Page For Write-ins	44	Schedule S – Part 1 – Section 2	30
Schedule A – Part 1	E01	Schedule S – Part 2	31
Schedule A – Part 2	E02	Schedule S – Part 3 – Section 2	32
Schedule A – Part 3	E03	Schedule S – Part 4	33
Schedule A – Verification Between Years	SI02	Schedule S – Part 5	34
Schedule B – Part 1	E04	Schedule S – Part 6	36
Schedule B – Part 2	E05	Schedule S – Part 7	37
Schedule B – Part 3	E06	Schedule T – Part 2 – Interstate Compact	38
Schedule B – Verification Between Years	SI02	Schedule T – Premiums and Other Considerations	39
Schedule BA – Part 1	E07	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	40
Schedule BA – Part 2	E08	Schedule Y – Part 1A – Detail of Insurance Holding Company System	41
Schedule BA – Part 3	E09	Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	42
Schedule BA – Verification Between Years	SI03	Statement of Revenue and Expenses	4
Schedule D – Part 1	E10	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 1	SI05	Supplemental Exhibits and Schedules Interrogatories	43
Schedule D – Part 1A – Section 2	SI08	Underwriting and Investment Exhibit – Part 1	8
Schedule D – Part 2 – Section 1	E11	Underwriting and Investment Exhibit – Part 2	9
Schedule D – Part 2 – Section 2	E12	Underwriting and Investment Exhibit – Part 2A	10
Schedule D – Part 3	E13	Underwriting and Investment Exhibit – Part 2B	11
Schedule D – Part 4	E14	Underwriting and Investment Exhibit – Part 2C	12
Schedule D – Part 5	E15	Underwriting and Investment Exhibit – Part 2D	13
Schedule D – Part 6 – Section 1	E16	Underwriting and Investment Exhibit – Part 3	14