



# ANNUAL STATEMENT

For the Year Ended December 31, 2012  
of the Condition and Affairs of the

## STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code.....0175, 0175 (Current Period) (Prior Period)	NAIC Company Code..... 25135	Employer's ID Number..... 31-4316080
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... August 15, 1921	Commenced Business..... September 1, 1921	
Statutory Home Office	518 EAST BROAD STREET..... COLUMBUS ..... OH ..... US ..... 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	518 EAST BROAD STREET..... COLUMBUS ..... OH ..... US..... 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	614-464-5000 <i>(Area Code) (Telephone Number)</i>
Mail Address	518 EAST BROAD STREET..... COLUMBUS ..... OH ..... US ..... 43215 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	518 EAST BROAD STREET..... COLUMBUS ..... OH ..... US ..... 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	614-464-5000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	WWW.STATEAUTO.COM	
Statutory Statement Contact	TINA MARIE STILLABOWER <i>(Name)</i> corporateaccounting@stateauto.com <i>(E-Mail Address)</i>	317-931-7473 <i>(Area Code) (Telephone Number) (Extension)</i> 317-931-6558 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. ROBERT PAUL RESTREPO, JR.	PRESIDENT	2. JAMES ANDREW YANO	SECRETARY
3. STEVEN EUGENE ENGLISH	CHIEF FINANCIAL OFFICER	4.	

### OTHER

CLYDE HOWARD FITCH, JR.	SENIOR VICE PRESIDENT	DOUGLAS EDWARD ALLEN	VICE PRESIDENT
JOEL EDWARD BROWN	VICE PRESIDENT	JESSICA ELIZABETH BUSS	VICE PRESIDENT
JOYCE ANN DALLESSIO	VICE PRESIDENT	DAVID WILLIAM DALTON	VICE PRESIDENT
NANCY DUFFEY EDWARDS	VICE PRESIDENT	STEVEN RAY HAZELBAKER	VICE PRESIDENT
RICKY LEE HOLBEIN	VICE PRESIDENT	STEPHEN PETER HUNCKLER	VICE PRESIDENT
SCOTT ALAN JONES #	VICE PRESIDENT	KAREN LYNN LONGSHORE #	VICE PRESIDENT
CHARLES EDWARD MCSHANE, JR. #	VICE PRESIDENT	CATHY BERNATH MILEY	VICE PRESIDENT
MATTHEW STANLEY MROZEK	VICE PRESIDENT	PAUL EDWARD NORDMAN	VICE PRESIDENT
JOHN MICHAEL PETRUCCI	VICE PRESIDENT	CYNTHIA ANN POWELL	VICE PRESIDENT
TIMOTHY GERARD REIK	VICE PRESIDENT	MARY JEAN REYNOLDS	VICE PRESIDENT
LYLE DEAN RHODEBECK	VICE PRESIDENT	LORRAINE MARGARET SIEGWORTH	VICE PRESIDENT
LARRY EMMETT WILLEFORD	VICE PRESIDENT		

### DIRECTORS OR TRUSTEES

DENNIS RAY BLANK	ALISON COOLBRITH	MICHAEL JOSEPH FIORILE	JAMES EDWARD KUNK
PAUL JOHN OTTE	ROBERT PAUL RESTREPO, JR.	MARSHA PASQUINELLI RYAN	KENAN LEE SCHULTHEIS
EDWIN JESSE SIMCOX	DWIGHT ERIC SMITH	ROGER PHILIP SUGARMAN	

State of..... OHIO  
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) ROBERT PAUL RESTREPO, JR.	_____ (Signature) JAMES ANDREW YANO	_____ (Signature) STEVEN EUGENE ENGLISH
1. (Printed Name) PRESIDENT	2. (Printed Name) SECRETARY	3. (Printed Name) CHIEF FINANCIAL OFFICER
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me  
This 20TH day of FEBRUARY, 2013

a. Is this an original filing? Yes [X] No [ ]  
b. If no 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

# STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	43,681,065	3.4	43,681,065	0	43,681,065	3.5
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	11,063,420	0.9	11,063,420	0	11,063,420	0.9
1.22 Issued by U.S. government sponsored agencies.....	66,020,055	5.1	66,020,055	0	66,020,055	5.2
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	0	0.0	0	0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	0	0.0	0	0	0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	20,628,567	1.6	20,628,567	0	20,628,567	1.6
1.43 Revenue and assessment obligations.....	50,258,993	3.9	50,258,993	0	50,258,993	4.0
1.44 Industrial development and similar obligations.....	102,332,650	8.0	102,332,650	0	102,332,650	8.1
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	29,656,068	2.3	29,656,068	0	29,656,068	2.4
1.512 Issued or guaranteed by FNMA and FHLMC.....	96,328,716	7.5	96,328,716	0	96,328,716	7.6
1.513 All other.....	4,734,000	0.4	4,734,000	0	4,734,000	0.4
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	0	0.0	0	0	0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....	0	0.0	0	0	0	0.0
1.523 All other.....	0	0.0	0	0	0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	0	0.0	0	0	0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada).....	0	0.0	0	0	0	0.0
2.3 Affiliated securities.....	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....	0	0.0	0	0	0	0.0
3.22 Unaffiliated.....	0	0.0	0	0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....	341,729,533	26.6	341,729,533	0	341,729,533	27.1
3.32 Unaffiliated.....	41,435,492	3.2	41,435,492	0	41,435,492	3.3
3.4 Other equity securities:						
3.41 Affiliated.....	261,727,800	20.4	236,660,248	0	236,660,248	18.8
3.42 Unaffiliated.....	18,099,900	1.4	18,099,900	0	18,099,900	1.4
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....	0	0.0	0	0	0	0.0
3.52 Unaffiliated.....	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....	0	0.0	0	0	0	0.0
4.2 Agricultural.....	0	0.0	0	0	0	0.0
4.3 Single family residential properties.....	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties.....	0	0.0	0	0	0	0.0
4.5 Commercial loans.....	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans.....	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	36,485,140	2.8	36,485,140	0	36,485,140	2.9
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....	0	0.0	0	0	0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....	0	0.0	0	0	0	0.0
6. Contract loans.....	0	0.0	0	0	0	0.0
7. Derivatives.....	0	0.0	0	0	0	0.0
8. Receivables for securities.....	10,000,000	0.8	10,000,000	0	10,000,000	0.8
9. Securities lending (Line 10, Asset Page reinvested collateral).....	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	76,536,280	6.0	76,536,280	0	76,536,280	6.1
11. Other invested assets.....	73,609,298	5.7	73,609,298	0	73,609,298	5.8
12. Total invested assets.....	1,284,326,977	100.0	1,259,259,425	0	1,259,259,425	100.0

**STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION BETWEEN YEARS**  
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	40,354,951	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	634,126	634,126
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		(123,244)
5.	Deduct amounts received on disposals, Part 3, Column 15.....		382,839
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	3,997,854	
8.2	Totals, Part 3, Column 9.....	0	3,997,854
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		36,485,140
10.	Deduct total nonadmitted amounts.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		36,485,140

**SCHEDULE B - VERIFICATION BETWEEN YEARS**  
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	0	
5.2	Totals, Part 3, Column 8.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	0	
9.2	Totals, Part 3, Column 13.....	0	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	0	
10.2	Totals, Part 3, Column 10.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		0
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		0
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

## Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		21,725,769
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	47,026,761	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	11,735,757	58,762,518
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	(1,111,405)	
5.2	Totals, Part 3, Column 9.....	0	(1,111,405)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		18,620
7.	Deduct amounts received on disposals, Part 3, Column 16.....		5,786,207
8.	Deduct amortization of premium and depreciation.....		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	0	
10.2	Totals, Part 3, Column 11.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		73,609,295
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		73,609,295

## SCHEDULE D - VERIFICATION BETWEEN YEARS

## Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		926,614,392
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		421,686,288
3.	Accrual of discount.....		220,725
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	429,330	
4.2	Part 2, Section 1, Column 15.....	0	
4.3	Part 2, Section 2, Column 13.....	(32,786,239)	
4.4	Part 4, Column 11.....	(31,912,231)	(64,269,140)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		37,048,328
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		209,938,861
7.	Deduct amortization of premium.....		2,673,479
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....	0	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	20,870,290	
9.4	Part 4, Column 13.....	121,696	20,991,986
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		1,087,696,267
11.	Deduct total nonadmitted amounts.....		25,067,552
12.	Statement value at end of current period (Line 10 minus Line 11).....		1,062,628,715

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>	1. United States.....	84,400,554	86,551,877	83,603,259	80,049,372
Governments (Including all obligations guaranteed by governments)	2. Canada.....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Totals.....	84,400,554	86,551,877	83,603,259	80,049,372
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	20,628,568	21,512,779	21,004,423	19,695,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	217,341,763	224,480,490	218,906,214	209,974,685
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	102,332,650	109,520,462	103,456,020	94,825,000
	9. Canada.....	0	0	0	0
	10. Other Countries.....	0	0	0	0
	11. Totals.....	102,332,650	109,520,462	103,456,020	94,825,000
Parent, Subsidiaries and Affiliates	12. Totals.....	0	0	0	0
	<b>13. Total Bonds.....</b>	<b>424,703,535</b>	<b>442,065,608</b>	<b>426,969,916</b>	<b>404,544,057</b>
<b>PREFERRED STOCKS</b>	14. United States.....	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	15. Canada.....	0	0	0	
	16. Other Countries.....	0	0	0	
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....	0	0	0	
	<b>19. Total Preferred Stocks.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>COMMON STOCKS</b>	20. United States.....	58,893,280	58,893,280	51,669,822	
Industrial and Miscellaneous (Unaffiliated)	21. Canada.....	0	0	0	
	22. Other Countries.....	642,111	642,111	637,642	
	23. Totals.....	59,535,391	59,535,391	52,307,464	
Parent, Subsidiaries and Affiliates	24. Totals.....	603,457,334	603,457,334	522,912,882	
	<b>25. Total Common Stocks.....</b>	<b>662,992,725</b>	<b>662,992,725</b>	<b>575,220,346</b>	
	<b>26. Total Stocks.....</b>	<b>662,992,725</b>	<b>662,992,725</b>	<b>575,220,346</b>	
	<b>27. Total Bonds and Stocks....</b>	<b>1,087,696,260</b>	<b>1,105,058,333</b>	<b>1,002,190,262</b>	

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1.....	10,831,983	23,650,339	14,275,543	11,584,871	24,057,818	84,400,554	18.3	55,517,878	30.4	84,400,554	0
1.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals.....	10,831,983	23,650,339	14,275,543	11,584,871	24,057,818	84,400,554	18.3	55,517,878	30.4	84,400,554	0
<b>2. All Other Governments</b>											
2.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1.....	0	10,348,447	10,280,120	0	0	20,628,567	4.5	10,327,401	5.7	20,628,567	0
4.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals.....	0	10,348,447	10,280,120	0	0	20,628,567	4.5	10,327,401	5.7	20,628,567	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1.....	43,771,704	83,186,271	58,992,711	26,443,105	4,947,974	217,341,765	47.2	55,137,736	30.2	217,341,765	0
5.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals.....	43,771,704	83,186,271	58,992,711	26,443,105	4,947,974	217,341,765	47.2	55,137,736	30.2	217,341,765	0

S105

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 Class 1.....	38,704,159	24,681,914	57,081,874	0	0	120,467,947	26.2	61,582,433	33.7	120,467,947	0
6.2 Class 2.....	0	4,758,080	12,784,789	0	0	17,542,869	3.8	0	0.0	17,542,869	0
6.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals.....	38,704,159	29,439,994	69,866,663	0	0	138,010,816	30.0	61,582,433	33.7	138,010,816	0
<b>7. Hybrid Securities</b>											
7.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

901S

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 Class 1.....	(d).....93,307,846	.....141,866,971	.....140,630,248	.....38,027,976	.....29,005,792	.....442,838,833	.....96.2	.....XXX.....	.....XXX.....	.....442,838,833	.....0
9.2 Class 2.....	(d).....0	.....4,758,080	.....12,784,789	.....0	.....0	.....17,542,869	.....3.8	.....XXX.....	.....XXX.....	.....17,542,869	.....0
9.3 Class 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.4 Class 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.5 Class 5.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.6 Class 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.7 Totals.....	.....93,307,846	.....146,625,051	.....153,415,037	.....38,027,976	.....29,005,792	(b).....460,381,702	.....100.0	.....XXX.....	.....XXX.....	.....460,381,702	.....0
9.8 Line 9.7 as a % of Col. 6.....	.....20.3	.....31.8	.....33.3	.....8.3	.....6.3	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....100.0	.....0.0
<b>10. Total Bonds Prior Year</b>											
10.1 Class 1.....	.....52,555,493	.....75,445,739	.....35,008,158	.....7,603,884	.....11,952,174	.....XXX.....	.....XXX.....	.....182,565,448	.....100.0	.....182,565,448	.....0
10.2 Class 2.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....XXX.....	.....0	.....0.0	.....0	.....0
10.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....XXX.....	.....0	.....0.0	.....0	.....0
10.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....XXX.....	.....0	.....0.0	.....0	.....0
10.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....XXX.....	(c).....0	.....0.0	.....0	.....0
10.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....XXX.....	(c).....0	.....0.0	.....0	.....0
10.7 Totals.....	.....52,555,493	.....75,445,739	.....35,008,158	.....7,603,884	.....11,952,174	.....XXX.....	.....XXX.....	(b).....182,565,448	.....100.0	.....182,565,448	.....0
10.8 Line 10.7 as a % of Col. 8.....	.....28.8	.....41.3	.....19.2	.....4.2	.....6.5	.....XXX.....	.....XXX.....	.....100.0	.....XXX.....	.....100.0	.....0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Class 1.....	.....93,307,845	.....141,866,971	.....140,630,249	.....38,027,976	.....29,005,792	.....442,838,833	.....96.2	.....182,565,448	.....100.0	.....442,838,833	.....XXX.....
11.2 Class 2.....	.....0	.....4,758,080	.....12,784,789	.....0	.....0	.....17,542,869	.....3.8	.....0	.....0.0	.....17,542,869	.....XXX.....
11.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.7 Totals.....	.....93,307,845	.....146,625,051	.....153,415,038	.....38,027,976	.....29,005,792	.....460,381,702	.....100.0	.....182,565,448	.....100.0	.....460,381,702	.....XXX.....
11.8 Line 11.7 as a % of Col. 6.....	.....20.3	.....31.8	.....33.3	.....8.3	.....6.3	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....100.0	.....XXX.....
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....20.3	.....31.8	.....33.3	.....8.3	.....6.3	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....100.0	.....XXX.....
<b>12. Total Privately Placed Bonds</b>											
12.1 Class 1.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.2 Class 2.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.7 Totals.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.8 Line 12.7 as a % of Col. 6.....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0.0

S107

- (a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....35,678,166; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>												
1.1 Issuer Obligations.....	10,047,757	21,273,766	11,514,871	5,107,257	6,800,834	54,744,485	11.9	40,112,728	22.0	54,744,486	0	
1.2 Residential Mortgage-Backed Securities.....	730,263	2,138,126	2,404,530	5,515,537	13,626,770	24,415,226	5.3	15,405,150	8.4	24,415,226	0	
1.3 Commercial Mortgage-Backed Securities.....	53,962	238,447	356,143	962,077	3,630,214	5,240,843	1.1	0	0.0	5,240,842	0	
1.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
1.5 Totals.....	10,831,982	23,650,339	14,275,544	11,584,871	24,057,818	84,400,554	18.3	55,517,878	30.4	84,400,554	0	
<b>2. All Other Governments</b>												
2.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
2.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
2.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
2.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
2.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
3.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
3.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
3.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
3.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 Issuer Obligations.....	0	10,348,447	10,280,120	0	0	20,628,567	4.5	10,327,401	5.7	20,628,567	0	
4.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
4.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
4.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
4.5 Totals.....	0	10,348,447	10,280,120	0	0	20,628,567	4.5	10,327,401	5.7	20,628,567	0	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 Issuer Obligations.....	24,288,940	39,095,651	36,923,356	15,971,101	0	116,279,048	25.3	28,832,644	15.8	116,279,048	0	
5.2 Residential Mortgage-Backed Securities.....	19,482,763	44,090,620	22,069,355	10,472,004	4,947,974	101,062,716	22.0	26,305,092	14.4	101,062,716	0	
5.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
5.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
5.5 Totals.....	43,771,703	83,186,271	58,992,711	26,443,105	4,947,974	217,341,764	47.2	55,137,736	30.2	217,341,764	0	
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 Issuer Obligations.....	38,704,159	29,439,994	69,866,663	0	0	138,010,816	30.0	61,582,433	33.7	138,010,816	0	
6.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
6.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
6.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
6.5 Totals.....	38,704,159	29,439,994	69,866,663	0	0	138,010,816	30.0	61,582,433	33.7	138,010,816	0	
<b>7. Hybrid Securities</b>												
7.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
7.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
7.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
7.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
7.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
8.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
8.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
8.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0	
8.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0	

801S

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations.....	73,040,856	100,157,858	128,585,010	21,078,358	6,800,834	329,662,916	71.6	XXX	XXX	329,662,917	0
9.2 Residential Mortgage-Backed Securities.....	20,213,026	46,228,746	24,473,885	15,987,541	18,574,744	125,477,942	27.3	XXX	XXX	125,477,942	0
9.3 Commercial Mortgage-Backed Securities.....	53,962	238,447	356,143	962,077	3,630,214	5,240,843	1.1	XXX	XXX	5,240,842	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals.....	93,307,844	146,625,051	153,415,038	38,027,976	29,005,792	460,381,701	100.0	XXX	XXX	460,381,701	0
9.6 Line 9.5 as a % of Col. 6.....	20.3	31.8	33.3	8.3	6.3	100.0	XXX	XXX	XXX	100.0	0.0
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations.....	49,329,635	65,757,893	25,767,678	0	0	XXX	XXX	140,855,206	77.2	140,855,206	0
10.2 Residential Mortgage-Backed Securities.....	3,225,858	9,687,845	9,240,481	7,603,884	11,952,174	XXX	XXX	41,710,242	22.8	41,710,242	0
10.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals.....	52,555,493	75,445,738	35,008,159	7,603,884	11,952,174	XXX	XXX	182,565,448	100.0	182,565,448	0
10.6 Line 10.5 as a % of Col. 8.....	28.8	41.3	19.2	4.2	6.5	XXX	XXX	100.0	XXX	100.0	0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations.....	73,040,857	100,157,858	128,585,010	21,078,358	6,800,834	329,662,917	71.6	140,855,206	77.2	329,662,917	XXX
11.2 Residential Mortgage-Backed Securities.....	20,213,026	46,228,746	24,473,885	15,987,541	18,574,744	125,477,942	27.3	41,710,242	22.8	125,477,942	XXX
11.3 Commercial Mortgage-Backed Securities.....	53,962	238,447	356,143	962,077	3,630,214	5,240,843	1.1	0	0.0	5,240,843	XXX
11.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals.....	93,307,845	146,625,051	153,415,038	38,027,976	29,005,792	460,381,702	100.0	182,565,448	100.0	460,381,702	XXX
11.6 Line 11.5 as a % of Col. 6.....	20.3	31.8	33.3	8.3	6.3	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	20.3	31.8	33.3	8.3	6.3	100.0	XXX	XXX	XXX	100.0	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

601S

## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	26,511,191	26,511,191	.0	.0	.0
2. Cost of short-term investments acquired.....	898,572,604	898,572,604	.0	.0	.0
3. Accrual of discount.....	.0	.0	.0	.0	.0
4. Unrealized valuation increase (decrease).....	.0	.0	.0	.0	.0
5. Total gain (loss) on disposals.....	.0	.0	.0	.0	.0
6. Deduct consideration received on disposals.....	889,405,630	889,405,630	.0	.0	.0
7. Deduct amortization of premium.....	.0	.0	.0	.0	.0
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0	.0	.0	.0
9. Deduct current year's other than temporary impairment recognized.....	.0	.0	.0	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	35,678,165	35,678,165	.0	.0	.0
11. Deduct total nonadmitted amounts.....	.0	.0	.0	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11).....	35,678,165	35,678,165	.0	.0	.0

S110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB-Pt. A-Verification**  
**NONE**

**Sch. DB-Pt. B-Verification**  
**NONE**

**Sch. DB-Pt. C-Sn. 1**  
**NONE**

**Sch. DB-Pt. C-Sn. 2**  
**NONE**

**Sch. DB-Verification**  
**NONE**

**Sch. E-Verification**  
**NONE**

## SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V		
<b>Properties Occupied by the Reporting Entity - Administrative</b>																
Home Office - 518 E. Broad Street.....		Columbus.....	OH.....	01/01/1931	01/01/1989	43,308,643	0	14,174,317	14,174,317	995,720	0	0	(995,720)	0	4,650,540	3,645,261
Parking Lot - 535 E. Broad Street.....		Columbus.....	OH.....	09/02/2010		1,517,409	0	1,363,189	1,363,189	66,607	0	0	(66,607)	0	228,701	175,639
Warehouse - 555 Boone Street.....		Columbus.....	OH.....	01/01/1983	01/01/1989	1,553,807	0	929,667	929,667	21,565	0	0	(21,565)	0	153,019	131,454
Branch Office - 2955 N. Meridian Street.....		Indianapolis.....	IN.....	12/23/1948	12/10/2002	22,359,289	0	9,058,817	10,200,000	539,965	0	0	(539,965)	0	2,206,910	1,666,944
Data Center - 286 Greif Parkway.....		Delaware.....	OH.....	03/07/2008		17,757,661	0	10,959,150	10,959,150	2,373,997	0	0	(2,373,997)	0	3,008,209	634,212
0299999. Properties Occupied by the Reporting Entity - Administrative.....						86,496,809	0	36,485,140	37,626,323	3,997,854	0	0	(3,997,854)	0	10,247,379	6,253,510
0399999. Total - Properties Occupied by the Reporting Entity.....						86,496,809	0	36,485,140	37,626,323	3,997,854	0	0	(3,997,854)	0	10,247,379	6,253,510
0699999. Totals.....						86,496,809	0	36,485,140	37,626,323	3,997,854	0	0	(3,997,854)	0	10,247,379	6,253,510

### SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<b>Acquired by Purchase</b>								
Home Office - 518 E. Broad Street.....	Columbus.....	OH.....	Various.....	Various.....	.....0	.....0	.....14,174,317	.....555,953
Branch Office - 2955 N. Meridian Street.....	Indianapolis.....	IN.....	05/25/2012	Superior Roofing Services, Inc.....	.....0	.....0	.....9,058,817	.....78,173
0199999. Total - Acquired by Purchase.....					.....0	.....0	.....23,233,134	.....634,126
0399999. Totals.....					.....0	.....0	.....23,233,134	.....634,126

### SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A. C. V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A. C. V.							
<b>Property Disposed</b>																			
Branch Office - 6993 Pearl Road.....	Middleburg Heights...	OH..	09/28/2012	A.G.G. Holdings, LLC.....	1,191,297	0	506,083	0	0	0	0	0	506,083	382,839	0	(123,244)	(123,244)	97,512	97,512
0199999. Total - Property Disposed.....					1,191,297	0	506,083	0	0	0	0	0	506,083	382,839	0	(123,244)	(123,244)	97,512	97,512
0399999. Totals.....					1,191,297	0	506,083	0	0	0	0	0	506,083	382,839	0	(123,244)	(123,244)	97,512	97,512

**Sch. B-Pt. 1  
NONE**

**Sch. B-Pt. 2  
NONE**

**Sch. B-Pt. 3  
NONE**

## SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) /Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>																			
000000 00 0	Banc Fund VII, LP		Chicago	IL	The Banc Funds Company, LLC		04/01/2005	2	2,000,000	1,307,000	1,307,000	236,500	0	0	0	0	0	0	0.6
000000 00 0	Stonehenge Opportunity Fund, LLC		Columbus	OH	Stonehenge Partners Inc		09/30/1999	2	1,031,956	91,000	91,000	(59,248)	0	0	0	0	348,231	327,344	1.4
000000 00 0	Stonehenge Opportunity Fund II, LLC		Columbus	OH	Stonehenge Partners Inc		01/01/2005	2	3,056,040	2,443,822	2,443,822	(2,425,779)	0	0	0	0	535,240	1,820,000	6.3
000000 00 0	Stonehenge Opportunity Fund III, LLC		Columbus	OH	Stonehenge Partners Inc		08/30/2010	2	1,110,000	801,196	801,196	(143,061)	0	0	0	0	0	1,890,000	4.2
000000 00 0	Silchester International Equity Trust		New York	NY	Silchester International Investors Ltd		09/01/2009	2	14,192,272	17,721,641	17,721,641	2,187,459	0	0	0	0	0	0	0.3
000000 00 0	Consumer Agent Portal		St. Louis Park	MN	Consumer Agent Portal, LLC		08/01/2011	2	3,400,000	1,876,926	1,876,926	(1,523,073)	0	0	0	0	0	1,690,000	36.6
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated									24,790,268	24,241,585	24,241,585	(1,727,202)	0	0	0	0	883,471	5,727,344	XXX
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>																			
000000 00 0	NCT Ventures Fund I LP		Columbus	OH	NCT Ventures		08/29/2008	1	891,994	1,017,638	1,017,638	282,299	0	0	0	0	0	74,884	4.7
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated									891,994	1,017,638	1,017,638	282,299	0	0	0	0	0	74,884	XXX
<b>Surplus Debentures - Affiliated</b>																			
000000 00 0	Meridian Citizens Mutual Surplus Note		Columbus	OH			06/30/2012	0	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	100.0
2299999. Total - Surplus Debentures - Affiliated									1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	XXX
<b>Collateral Loans - Unaffiliated</b>																			
000000 00 0	Alliance Ins		Speedway	IN			03/31/2012	0	49,748	49,748	49,748	0	0	0	0	0	0	0	0.0
000000 00 0	Berndt & Murfin Ins		Portsmouth	OH			03/31/2012	0	0	0	0	0	0	0	0	0	0	0	0.0
000000 00 0	Frank Clark Agency		Columbia Station	OH			03/31/2012	0	46,684	46,684	46,684	0	0	0	0	0	0	0	0.0
000000 00 0	Guild & Landis		Dayton	OH			03/31/2012	0	123,570	123,570	123,570	0	0	0	0	0	0	0	0.0
000000 00 0	McMicheal Ins		Akron	OH			03/31/2012	0	58,437	58,437	58,437	0	0	0	0	0	0	0	0.0
000000 00 0	O'Neill Agency		Wadsworth	OH			03/31/2012	0	42,951	42,951	42,951	0	0	0	0	0	0	0	0.0
000000 00 0	Patriot Insurance Corp		Kokomo	IN			03/31/2012	0	11	11	11	0	0	0	0	0	0	0	0.0
000000 00 0	Sheward Insurance		Jackson	OH			03/31/2012	0	3,420	3,420	3,420	0	0	0	0	0	0	0	0.0
000000 00 0	Sweet & Assoc		Bingham Farms	MI			03/31/2012	0	4,787	4,787	4,787	0	0	0	0	0	0	0	0.0
000000 00 0	Weaver Insurance Group		Indianapolis	IN			03/31/2012	0	13,563	13,563	13,563	0	0	0	0	0	0	0	0.0
000000 00 0	C.O Brown		Rochester	MN			03/31/2012	0	5,408,967	5,408,967	5,408,967	0	0	0	0	0	0	0	0.0
000000 00 0	Correll Ins Agy		Spartanburg	SC			03/31/2012	0	11,948,301	11,948,301	11,948,301	0	0	0	0	0	0	0	0.0
000000 00 0	Dimond Bros. Insurance Agency, Inc		Paris	IL			03/31/2012	0	5,344,679	5,344,679	5,344,679	0	0	0	0	0	0	0	0.0
000000 00 0	Geny Insurance Agency		Nashville	TN			03/31/2012	0	1,509,363	1,509,363	1,509,363	0	0	0	0	0	0	0	0.0
000000 00 0	Insurance Partners		Westlake	OH			03/31/2012	0	2,197,858	2,197,858	2,197,858	0	0	0	0	0	0	0	0.0
000000 00 0	The Jim Lively Insurance, Inc		Oakhill	WV			03/31/2012	0	1,382,655	1,382,655	1,382,655	0	0	0	0	0	0	0	0.0
000000 00 0	Mowery Ins		Knoxville	TN			03/31/2012	0	439,919	439,919	439,919	0	0	0	0	0	0	0	0.0
000000 00 0	Pillar Mgmt Group		Indianapolis	IN			03/31/2012	0	255,242	255,242	255,242	0	0	0	0	0	0	0	0.0
000000 00 0	Valenti Trobec Chandler, Inc		Troy	MI			03/31/2012	0	9,429,631	9,429,631	9,429,631	0	0	0	0	0	0	0	0.0
000000 00 0	Keller Stonebraker Ins		Hagerstown	MD			03/31/2012	0	5,374,258	5,374,258	5,374,258	0	0	0	0	0	0	0	0.0
000000 00 0	The Partners		Binghamton	NY			09/01/2012	0	630,491	630,491	630,491	0	0	0	0	0	0	0	0.0
2399999. Total - Collateral Loans - Unaffiliated									44,264,535	44,264,535	44,264,535	0	0	0	0	0	0	0	XXX
<b>Any Other Class of Asset - Unaffiliated</b>																			
000000 00 0	Fidelity Group		Boston	MA			12/31/2001	0	3,057,600	3,085,536	3,085,536	333,498	0	0	0	0	140,589	0	0.0
3799999. Total - Any Other Class of Asset - Unaffiliated									3,057,600	3,085,536	3,085,536	333,498	0	0	0	0	140,589	0	XXX

E07

### SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership	
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) /Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.				
3999999	Subtotal - Unaffiliated.....								73,004,397	72,609,294	72,609,294	(1,111,405)	0	0	0	0	0	1,024,060	5,802,228	XXX
4099999	Subtotal - Affiliated.....								1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	XXX
4199999	Totals.....								74,004,397	73,609,294	73,609,294	(1,111,405)	0	0	0	0	0	1,024,060	5,802,228	XXX

E07.1

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated</b>										
000000 00 0	Stonehenge Opportunity Fund III, LLC.....	Columbus.....	OH.....	Stonehenge Partners Inc.....	08/30/2010	2	0	300,000	0	4.2
000000 00 0	Silchester International Equity Trust.....	New York.....	NY.....	Silchester International Investors Ltd.....	09/01/2009	2	0	5,000,000	0	0.3
000000 00 0	Consumer Agnet Portal.....	St. Louis Park.....	MN.....	Consumer Agent Portal, LLC.....	08/19/2011	2	0	1,920,350	0	36.6
1699999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated.....						0	7,220,350	0	XXX.....
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>										
000000 00 0	NCT Ventures Fund I, LP.....	Columbus.....	OH.....	NCT Ventures.....	08/29/2008	1	0	119,401	0	4.7
1999999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....						0	119,401	0	XXX.....
<b>Surplus Debentures - Affiliated</b>										
000000 00 0	Meridian Citizens Mutual Surplus Note.....	Columbus.....	OH.....		06/30/2012	0	1,000,000	0	0	100.0
2299999	Total - Surplus Debentures - Affiliated.....						0	1,000,000	0	XXX.....
<b>Collateral Loans - Unaffiliated</b>										
000000 00 0	Diamond Brothers Insurance Agency Inc.....	Paris.....	IL.....		03/31/2012	0	0	500,000	0	0.0
000000 00 0	Correll Ins Agy.....	Winston Salem.....	SC.....		03/31/2012	0	0	2,904,000	0	0.0
000000 00 0	The Partners.....	Binghamton.....	NY.....		09/01/2012	0	650,000	0	0	0.0
000000 00 0	Alliance Ins.....	Speedway.....	IN.....		03/31/2012	0	111,211	0	0	0.0
000000 00 0	Berndt & Murfin Ins.....	Portsmouth.....	OH.....		03/31/2012	0	0	0	0	0.0
000000 00 0	Frank Clark Agency.....	Columbia Station.....	OH.....		03/31/2012	0	68,501	0	0	0.0
000000 00 0	Gardner Agency.....	Sandusky.....	OH.....		03/31/2012	0	12,290	0	0	0.0
000000 00 0	Guild & Landis.....	Dayton.....	OH.....		03/31/2012	0	138,392	0	0	0.0
000000 00 0	McMicheal Ins.....	Akron.....	OH.....		03/31/2012	0	84,243	0	0	0.0
000000 00 0	O'Neill Agency.....	Wadsworth.....	OH.....		03/31/2012	0	69,460	0	0	0.0
000000 00 0	Patriot Insurance Corp.....	Kokmo.....	IN.....		03/31/2012	0	3,782	0	0	0.0
000000 00 0	Sheward Insurance.....	Jackson.....	OH.....		03/31/2012	0	8,897	0	0	0.0
000000 00 0	Sweet & Assoc.....	Bingham Farms.....	MI.....		03/31/2012	0	13,097	0	0	0.0
000000 00 0	Weaver Insurance Group.....	Indianapolis.....	IN.....		03/31/2012	0	38,251	0	0	0.0
000000 00 0	C.O Brown.....	Rochester.....	MN.....		03/31/2012	0	6,105,842	0	0	0.0
000000 00 0	Correll Ins Agy.....	Spartanburg.....	SC.....		03/31/2012	0	9,936,575	0	0	0.0
000000 00 0	Dimond Bros. Insurance Agency, Inc.....	Paris.....	IL.....		03/31/2012	0	5,659,282	0	0	0.0
000000 00 0	Geny Insurance Agency.....	Nashville.....	TN.....		03/31/2012	0	1,731,187	0	0	0.0
000000 00 0	Insurance Partners.....	Westlake.....	OH.....		03/31/2012	0	2,468,267	0	0	0.0
000000 00 0	The Jim Lively Insurance, Inc.....	Oakhill.....	WV.....		03/31/2012	0	1,538,231	0	0	0.0
000000 00 0	Mowery Ins.....	Knoxville.....	TN.....		03/31/2012	0	590,662	0	0	0.0
000000 00 0	Pillar Mgmt Group.....	Indianapolis.....	IN.....		03/31/2012	0	325,214	0	0	0.0
000000 00 0	Valenti Trobec Chandler, Inc.....	Troy.....	MI.....		03/31/2012	0	10,512,496	0	0	0.0
000000 00 0	Keller Stonebraker Ins.....	Hagerstown.....	MD.....		03/31/2012	0	5,960,881	0	0	0.0
2399999	Total - Collateral Loans - Unaffiliated.....						46,026,761	3,404,000	0	XXX.....
<b>Any Other Class of Asset - Unaffiliated</b>										
000000 00 0	Fidelity Group.....	Boston.....	MA.....		12/31/2001	0	0	992,006	0	0.0
3799999	Total - Any Other Class of Asset - Unaffiliated.....						0	992,006	0	XXX.....
3999999	Subtotal - Unaffiliated.....						46,026,761	4,515,407	0	XXX.....
4099999	Subtotal - Affiliated.....						1,000,000	7,220,350	0	XXX.....
4199999	Totals.....						47,026,761	11,735,757	0	XXX.....

E08

## SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9-14 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>																				
000000 00 0	Stonehenge Opportunity Fund, LLC.....	Columbus.....	OH..	Stonehenge Partners Inc.....	09/30/1999	12/01/2012	123,132	0	0	0	0	0	0	123,132	123,132	0	0	0	0	
000000 00 0	Stonehenge Opportunity Fund II, LLC.....	Columbus.....	OH..	Stonehenge Partners Inc.....	01/01/2005	09/01/2012	123,960	0	0	0	0	0	0	123,960	123,960	0	0	0	0	
000000 00 0	Silchester International Equity Trust.....	New York City.....	NY..	Silchester International Investors Ltd.....	09/01/2009	12/01/2012	105,631	0	0	0	0	0	0	105,631	124,251	0	18,620	18,620	0	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....							352,723	0	0	0	0	0	0	352,723	371,343	0	18,620	18,620	0	
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>																				
000000 00 0	NCT Venture Fund LLP.....	Columbus.....	OH..	NCT Ventures.....	08/29/2008	06/01/2012	33,123	0	0	0	0	0	0	33,123	33,123	0	0	0	0	
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....							33,123	0	0	0	0	0	0	33,123	33,123	0	0	0	0	0
<b>Collateral Loans - Unaffiliated</b>																				
000000 00 0	Alliance Ins.....	Speedway.....	IN..	Paydown.....	03/31/2012	12/01/2012	61,463	0	0	0	0	0	0	61,463	61,463	0	0	0	4,124	
000000 00 0	Frank Clark Agency.....	Columbia Station.....	OH..	Paydown.....	03/31/2012	12/01/2012	21,817	0	0	0	0	0	0	21,817	21,817	0	0	0	2,650	
000000 00 0	Guild & Landis.....	Dayton.....	OH..	Paydown.....	03/31/2012	12/01/2012	14,822	0	0	0	0	0	0	14,822	14,822	0	0	0	7,659	
000000 00 0	McMicheal Ins.....	Akron.....	OH..	Paydown.....	03/31/2012	12/01/2012	25,806	0	0	0	0	0	0	25,806	25,806	0	0	0	3,279	
000000 00 0	O'Neill Agency.....	Wadsworth.....	OH..	Paydown.....	03/31/2012	12/01/2012	26,510	0	0	0	0	0	0	26,510	26,510	0	0	0	1,841	
000000 00 0	Patriot Insurance Corp.....	Kokmo.....	IN..	Paydown.....	03/31/2012	12/01/2012	3,771	0	0	0	0	0	0	3,771	3,771	0	0	0	65	
000000 00 0	Sheward Insurance.....	Jackson.....	OH..	Paydown.....	03/31/2012	12/01/2012	5,477	0	0	0	0	0	0	5,477	5,477	0	0	0	323	
000000 00 0	Sweet & Assoc.....	Bingham Farms.....	MI..	Paydown.....	03/31/2012	12/01/2012	8,310	0	0	0	0	0	0	8,310	8,310	0	0	0	442	
000000 00 0	Weaver Insurance Group.....	Indianapolis.....	IN..	Paydown.....	03/31/2012	12/01/2012	24,688	0	0	0	0	0	0	24,688	24,688	0	0	0	1,372	
000000 00 0	C.O Brown.....	Rochester.....	MN..	Paydown.....	03/31/2012	12/01/2012	696,876	0	0	0	0	0	0	696,876	696,876	0	0	0	253,887	
000000 00 0	Correll Ins Agy.....	Spartanburg.....	SC..	Paydown.....	03/31/2012	12/01/2012	892,274	0	0	0	0	0	0	892,274	892,274	0	0	0	539,273	
000000 00 0	Dimond Bros. Insurance Agency, Inc.....	Paris.....	IL..	Paydown.....	03/31/2012	12/01/2012	814,603	0	0	0	0	0	0	814,603	814,603	0	0	0	289,917	
000000 00 0	Geny Insurance Agency.....	Nashville.....	TN..	Paydown.....	03/31/2012	12/01/2012	221,823	0	0	0	0	0	0	221,823	221,823	0	0	0	80,716	
000000 00 0	Insurance Partners.....	Westlake.....	OH..	Paydown.....	03/31/2012	12/01/2012	270,409	0	0	0	0	0	0	270,409	270,409	0	0	0	109,610	
000000 00 0	The Jim Lively Insurance, Inc.....	Oakhill.....	WV..	Paydown.....	03/31/2012	12/01/2012	155,575	0	0	0	0	0	0	155,575	155,575	0	0	0	70,241	
000000 00 0	Mowery Ins.....	Knoxville.....	TN..	Paydown.....	03/31/2012	12/01/2012	150,743	0	0	0	0	0	0	150,743	150,743	0	0	0	26,187	
000000 00 0	Pillar Mgmt Group.....	Indianapolis.....	IN..	Paydown.....	03/31/2012	12/01/2012	69,972	0	0	0	0	0	0	69,972	69,972	0	0	0	14,807	
000000 00 0	Valenti Trobec Chandler, Inc.....	Troy.....	MI..	Paydown.....	03/31/2012	12/01/2012	1,082,865	0	0	0	0	0	0	1,082,865	1,082,865	0	0	0	478,933	
000000 00 0	Keller Stonebraker Ins.....	Hagerstown.....	MD..	Paydown.....	03/31/2012	12/01/2012	586,623	0	0	0	0	0	0	586,623	586,623	0	0	0	266,397	
000000 00 0	The Partners.....	Binghamton.....	NY..	Paydown.....	09/01/2012	12/01/2012	19,509	0	0	0	0	0	0	19,509	19,509	0	0	0	17,394	
000000 00 0	Gardner Agency.....	Sandusky.....	OH..	Paydown.....	03/31/2012	12/01/2012	12,290	0	0	0	0	0	0	12,290	12,290	0	0	0	238	
2399999. Total - Collateral Loans - Unaffiliated.....							5,166,226	0	0	0	0	0	0	5,166,226	5,166,226	0	0	0	2,169,355	
<b>Any Other Class of Asset - Unaffiliated</b>																				
000000 00 0	Fidelity Group.....	Boston.....	MA..		12/31/2001	12/01/2012	215,515	0	0	0	0	0	0	215,515	215,515	0	0	0	0	
3799999. Total - Any Other Class of Asset - Unaffiliated.....							215,515	0	0	0	0	0	0	215,515	215,515	0	0	0	0	
3999999. Subtotal - Unaffiliated.....							5,767,587	0	0	0	0	0	0	5,767,587	5,786,207	0	18,620	18,620	2,169,355	
4199999. Totals.....							5,767,587	0	0	0	0	0	0	5,767,587	5,786,207	0	18,620	18,620	2,169,355	

E09

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
<b>U.S. Government - Issuer Obligations</b>																					
912810	QV	3			1	4,788,077	111.816	5,031,706	4,500,000	4,862,344	76,319	(2,052)	0	0	0.750	0.538	FA	13,050	7,623	09/28/2012	02/15/2042
912828	BW	9			1	3,412,055	129.219	3,876,565	3,000,000	3,741,321	79,926	12,465	0	0	2.000	2.374	JJ	34,699	74,085	01/20/2009	01/15/2014
912828	HT	0			1	963,063	100.434	954,123	950,000	950,474	0	(3,135)	0	0	2.750	2.415	FA	8,877	26,125	10/22/2008	02/28/2013
912828	HT	0			1	50,688	100.434	50,217	50,000	50,025	0	(165)	0	0	2.750	2.415	FA	467	1,375	10/22/2008	02/28/2013
912828	HW	3			1	3,500,392	109.320	3,826,190	3,500,000	3,828,569	81,378	5,718	0	0	0.625	0.788	AO	5,130	23,638	05/29/2008	04/15/2013
912828	JX	9			1	3,357,458	130.778	3,923,341	3,000,000	3,474,175	72,232	(36,748)	0	0	2.125	0.850	JJ	31,729	67,743	12/14/2010	01/15/2019
912828	JZ	4			1	1,406,377	101.684	1,387,987	1,365,000	1,387,459	0	(18,918)	0	0	1.750	0.226	JJ	9,996	11,944	02/01/2012	01/31/2014
912828	JZ	4			1	3,745,186	101.684	3,696,213	3,635,000	3,694,808	0	(50,378)	0	0	1.750	0.226	JJ	26,620	31,806	02/01/2012	01/31/2014
912828	MZ	0			1	803,447	105.110	835,625	795,000	799,069	0	(1,690)	0	0	2.500	2.272	AO	3,404	19,875	05/12/2010	04/30/2015
912828	MZ	0			1	207,178	105.110	215,476	205,000	206,049	0	(436)	0	0	2.500	2.272	AO	878	5,125	05/12/2010	04/30/2015
912828	NN	6			1	1,296,852	100.477	1,306,201	1,300,000	1,299,427	0	1,055	0	0	1.000	1.082	JJ	6,005	13,000	07/13/2010	07/15/2013
912828	NN	6			1	99,758	100.477	100,477	100,000	99,956	0	81	0	0	1.000	1.082	JJ	462	1,000	07/13/2010	07/15/2013
912828	PR	5			1	450,000	100.059	450,266	450,000	450,000	0	0	0	0	0.625	0.625	JJ	1,177	2,813	03/23/2011	01/31/2013
912828	PR	5			1	2,050,000	100.059	2,051,210	2,050,000	2,050,000	0	0	0	0	0.625	0.625	JJ	5,378	12,813	03/23/2011	01/31/2013
912828	PR	5			1	1,000,000	100.059	1,000,590	1,000,000	1,000,000	0	0	0	0	0.625	0.625	JJ	2,599	6,250	03/23/2011	01/31/2013
912828	QN	3			1	501,719	113.274	566,370	500,000	501,471	0	(153)	0	0	3.125	3.085	MN	2,029	15,625	05/31/2011	05/15/2021
912828	SA	9			1	5,181,846	110.928	5,546,397	5,000,000	5,285,919	119,475	(15,402)	0	0	0.125	-0.251	JJ	2,951	3,175	01/15/2022	01/15/2025
912828	SB	7			1	8,500,000	100.079	8,506,715	8,500,000	8,500,000	0	0	0	0	0.250	0.250	JJ	8,835	10,625	02/16/2012	01/31/2014
912828	SB	7			1	1,500,000	100.079	1,501,185	1,500,000	1,500,000	0	0	0	0	0.250	0.250	JJ	1,627	1,875	02/16/2012	01/31/2014
831628	C4	2			1	7,638,781	107.049	7,569,298	7,070,899	7,626,646	0	(12,134)	0	0	4.325	3.599	MON	25,485	178,393	04/23/2012	02/25/2037
83162C	RY	1			1	824,787	116.748	820,818	703,068	819,368	0	(5,419)	0	0	6.020	3.770	FA	17,635	22,154	04/23/2012	08/01/2028
83162C	SA	2			1	1,154,320	116.467	1,172,869	1,007,040	1,147,963	0	(6,357)	0	0	5.600	3.629	MS	42,637	66,109	04/26/2012	09/01/2028
83162C	SA	2			1	1,478,433	116.467	1,487,391	1,277,092	1,469,443	0	(8,990)	0	0	5.600	3.629	MS	0	0	04/26/2012	09/01/2028
0199999	U.S. Government - Issuer Obligations					53,910,417	XXX	55,877,230	51,458,099	54,744,486	429,330	(142,658)	0	0	XXX	XXX	XXX	251,670	603,171	XXX	XXX
<b>U.S. Government - Residential Mortgage-Backed Securities</b>																					
36176U	2A	2			1	1,224,659	112.238	1,283,114	1,143,206	1,224,116	0	(518)	0	4.900	4.435	MON	4,668	22,304	12/17/2012	11/15/2051	
36177N	KL	3			1	3,323,472	104.848	3,383,114	3,226,672	3,322,960	0	(512)	0	3.890	3.715	MON	10,460	48,690	12/11/2012	04/15/2052	
36200B	6D	4			1	389,785	112.759	426,717	378,432	388,885	0	1,773	0	6.000	5.118	MON	1,892	22,706	12/17/2002	12/15/2032	
36210B	DM	4			1	366,446	113.134	394,013	348,271	365,478	0	1,832	0	6.000	1.803	MON	1,741	20,896	03/11/2003	04/15/2029	
36213F	ZS	5			1	5,114,790	108.752	5,269,337	4,845,272	5,110,924	0	(3,867)	0	3.500	2.933	MON	14,132	98,924	04/30/2012	01/15/2042	
36291E	GV	7			1	3,634,690	103.864	3,645,264	3,509,659	3,621,931	0	(1,838)	0	6.400	6.163	MON	18,718	224,618	11/08/2007	03/15/2046	
36295F	Z4	9			1	6,969,105	109.018	7,421,307	6,807,428	6,963,435	0	(2,227)	0	6.720	6.596	MON	38,122	457,459	05/11/2011	12/15/2050	
36295F	ZN	7			1	1,956,855	105.874	1,980,212	1,870,352	1,948,672	0	(2,222)	0	6.150	5.776	MON	9,586	115,027	12/22/2008	12/15/2038	
36295V	HW	2			1	1,469,292	109.473	1,600,471	1,461,982	1,468,826	0	(146)	0	6.250	6.272	MON	7,614	91,374	01/21/2011	03/15/2050	
0299999	U.S. Government - Residential Mortgage-Backed Securities					24,449,094	XXX	25,403,549	23,591,274	24,415,227	0	(7,725)	0	0	XXX	XXX	XXX	106,933	1,101,998	XXX	XXX
<b>U.S. Government - Commercial Mortgage-Backed Securities</b>																					
38378B	SH	3			1	5,243,750	105.422	5,271,100	5,000,000	5,240,842	0	(2,908)	0	3.450	3.171	MON	14,375	115,000	04/23/2012	04/16/2053	
0399999	U.S. Government - Commercial Mortgage-Backed Securities					5,243,750	XXX	5,271,100	5,000,000	5,240,842	0	(2,908)	0	0	XXX	XXX	XXX	14,375	115,000	XXX	XXX
0599999	Total - U.S. Government					83,603,261	XXX	86,551,879	80,049,373	84,400,555	429,330	(153,291)	0	0	XXX	XXX	XXX	372,978	1,820,169	XXX	XXX
<b>U.S. Political Subdivisions of States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																					
145610	KA	8			1	806,458	108.000	793,800	735,000	791,906	0	(14,552)	0	5.250	0.454	FA	14,578	19,294	07/31/2012	08/15/2025	

E10

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description		Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
145610 KJ 9	CARROLLTON TX UNREFUNDED REF & IMPT.....		C.....	1	1	1FE	1,369,282	107.193	1,355,991	1,265,000	1,348,156	0	(21,126)	0	0	5.250	1.147	FA.....	25,089	33,206	07/31/2012	08/15/2025
172217 BM 2	CINCINNATI OH ADDITIONAL MUN INCOME TAX B.....		C.....	1	1	1FE	2,106,680	113.080	2,261,600	2,000,000	2,049,845	0	(11,467)	0	0	5.000	4.301	JD.....	8,333	100,000	07/24/2007	12/01/2026
20772J FS 6	CONNECTICUT ST.....		C.....	1	1	1FE	2,367,780	119.097	2,381,940	2,000,000	2,346,879	0	(20,901)	0	0	5.000	2.860	AO.....	18,056	46,944	05/04/2012	04/15/2031
365653 HC 1	GARFIELD CNTY CO SCH DIST.....		C.....	1	1	1FE	2,157,080	117.013	2,340,260	2,000,000	2,070,285	0	(16,273)	0	0	5.000	4.020	JD.....	8,333	100,000	02/14/2007	12/01/2023
49474E XN 8	KING CNTY WA GO SWR.....		C.....	1	1	1FE	2,114,760	109.081	2,181,620	2,000,000	2,032,686	0	(15,366)	0	0	5.000	4.140	JJ.....	50,000	100,000	01/31/2007	01/01/2023
812626 N5 4	SEATTLE WA GO REF & IMPT LTD TAX.....		C.....	1	1	1FE	2,631,668	108.502	2,658,299	2,450,000	2,621,472	0	(10,196)	0	0	4.000	3.116	MS.....	32,667	28,583	05/09/2012	09/01/2031
812626 N6 2	SEATTLE WA GO REF & IMPT LTD TAX.....		C.....	1	1	1FE	1,095,735	107.834	1,105,299	1,025,000	1,091,770	0	(3,965)	0	0	4.000	3.175	MS.....	13,667	11,958	05/09/2012	09/01/2032
882722 7B 1	TX ST TXBL TRANSP COMM HWY.....		C.....	1	1	1FE	4,220,000	99.541	4,200,630	4,220,000	4,220,000	0	0	0	0	1.250	1.250	AO.....	1,905	0	12/12/2012	04/01/2019
936784 FG 7	WASATCH CO UT SCH DST SCH BD.....		C.....	1	1	1FE	2,134,980	111.667	2,233,340	2,000,000	2,055,569	0	(14,872)	0	0	5.000	4.119	JD.....	8,333	100,000	01/23/2007	06/01/2026
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....						21,004,423	XXX	21,512,779	19,695,000	20,628,568	0	(128,718)	0	0	XXX	XXX	XXX	180,961	539,985	XXX	XXX
2499999	U.S. Political Subdivisions of States, Territories & Possessions.....						21,004,423	XXX	21,512,779	19,695,000	20,628,568	0	(128,718)	0	0	XXX	XXX	XXX	180,961	539,985	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations</b>																						
14329N BB 9	CARMEL IN REDEV AUTH LEASE ARTS CTR.....		C.....	1	1	1FE	2,085,520	110.521	2,210,420	2,000,000	2,031,286	0	(9,291)	0	0	5.000	4.450	FA.....	41,667	100,000	05/25/2006	02/01/2026
181685 HN 1	CLARKE CO GA HOSP AUTH REF ATHENS REGL MED CTR.....		C.....	1	1	1FE	4,546,320	114.527	4,581,080	4,000,000	4,515,572	0	(30,748)	0	0	5.000	3.331	JJ.....	100,000	51,111	05/09/2012	01/01/2032
196632 PK 3	COLORADO SPRINGS CO UTIL REV REF SYS SER B.....		C.....	1	1	1FE	4,781,881	109.878	4,889,571	4,450,000	4,764,797	0	(17,084)	0	0	4.000	3.160	MN.....	22,744	91,967	05/09/2012	11/15/2030
20281P AZ 5	COMMONWEALTH FING AUTH PA REV.....		C.....	1	1	1FE	2,105,980	111.310	2,226,200	2,000,000	2,047,077	0	(12,566)	0	0	5.000	4.251	JD.....	8,333	100,000	11/21/2007	06/01/2025
31331G GY 4	FEDERAL FARM CREDIT BANK.....		C.....	1	1	1FE	2,000,000	104.485	2,089,700	2,000,000	2,000,000	0	0	0	0	2.800	2.800	MN.....	8,711	56,000	10/29/2009	11/05/2014
31331G G3 7	FEDERAL FARM CREDIT BANK.....		C.....	1	1	1FE	2,148,388	100.180	2,153,870	2,150,000	2,149,918	0	453	0	0	2.150	2.172	FA.....	18,875	46,225	07/29/2009	02/04/2013
313376 UF 0	FEDERAL HOME LOAN BANK.....		C.....	1	1	1FE	5,002,300	100.197	5,009,850	5,000,000	5,001,236	0	(1,064)	0	0	0.375	0.352	JJ.....	7,917	9,844	01/25/2012	01/29/2014
313380 PA 9	FEDERAL HOME LOAN BANK.....		C.....	1	1	1FE	4,993,750	100.108	5,005,400	5,000,000	4,993,697	0	(53)	0	0	3.000	3.010	MS.....	39,167	0	09/20/2012	09/27/2027
313381 5E 1	FEDERAL HOME LOAN BANK.....		C.....	1	1	1FE	5,982,000	100.291	6,017,460	6,000,000	5,982,461	0	461	0	0	2.150	2.173	AO.....	23,650	0	10/19/2012	10/25/2027
3133EA 2A 5	FEDERAL FARM CREDIT BANK.....		C.....	1	1	1FE	5,000,000	100.714	5,035,700	5,000,000	5,000,000	0	0	0	0	3.350	3.350	MS.....	43,736	0	09/20/2012	09/27/2032
3133EA 4V 7	FEDERAL FARM CREDIT BANK.....		C.....	1	1	1FE	4,995,000	100.493	5,024,650	5,000,000	4,994,943	0	(57)	0	0	2.800	2.809	AO.....	26,833	0	10/22/2012	10/22/2026
3133EA 7H 5	FEDERAL FARM CREDIT BANK.....		C.....	1	1	1FE	4,996,250	99.968	4,998,400	5,000,000	4,996,311	0	61	0	0	1.240	1.253	MN.....	8,267	0	11/05/2012	11/13/2018
3133EA JS 8	FEDERAL FARM CREDIT BANK.....		C.....	1	1	1FE	5,000,000	100.431	5,021,550	5,000,000	5,000,000	0	0	0	0	2.300	2.300	MS.....	30,347	57,500	03/20/2012	03/26/2019
3133XS 3V 8	FEDERAL HOME LOAN BANK.....		C.....	1	1	1FE	1,195,943	102.889	1,183,224	1,150,000	1,158,307	0	(11,005)	0	0	4.110	3.108	MS.....	12,341	47,265	06/10/2009	09/27/2013
3133XS P9 3	FEDERAL HOME LOAN BANK.....		SD..	1	1	1FE	843,048	102.786	832,567	810,000	818,550	0	(8,833)	0	0	3.125	1.997	JD.....	1,266	25,313	03/03/2010	00/00/0000
3133XS P9 3	FEDERAL HOME LOAN BANK.....		C.....	1	1	1FE	1,238,552	102.786	1,223,153	1,190,000	1,202,561	0	(12,977)	0	0	3.125	1.997	JD.....	1,859	37,188	03/03/2010	00/00/0000
3134G3 JR 2	FEDERAL HOME LOAN MTG CORP.....		C.....	1	1	1FE	5,911,965	100.271	5,922,005	5,906,000	5,909,115	0	(2,850)	0	0	0.450	0.398	JJ.....	12,698	13,289	01/20/2012	01/09/2014
3134G3 QJ 2	FEDERAL HOME LOAN MTG CORP.....		C.....	1	1	1FE	2,986,500	100.142	3,004,260	3,000,000	3,008,005	0	21,505	0	0	2.000	2.911	MS.....	17,833	30,000	02/17/2012	03/14/2022
3134G3 RJ 1	FEDERAL HOME LOAN MTG CORP.....		C.....	1	1	1FE	3,000,000	101.494	3,044,820	3,000,000	3,000,000	0	0	0	0	2.000	2.000	MS.....	18,000	30,000	02/22/2012	09/13/2019
31359M QV 8	FEDERAL NATIONAL MTG ASSN.....		C.....	1	1	1FE	2,165,520	100.624	2,012,480	2,000,000	2,006,494	0	(46,763)	0	0	4.750	2.364	FA.....	34,306	95,000	06/29/2009	02/21/2013
3136FT B4 0	FEDERAL NATIONAL MTG ASSN.....		C.....	1	1	1FE	4,805,904	100.107	4,805,136	4,800,000	4,800,429	0	(5,475)	0	0	1.875	1.750	JJ.....	37,750	45,000	01/31/2012	01/30/2019
3136G0 BX 4	FEDERAL NATIONAL MTG ASSN.....		C.....	1	1	1FE	3,998,000	100.191	4,007,640	4,000,000	3,998,027	0	27	0	0	0.500	0.510	MN.....	1,833	0	12/04/2012	11/28/2017
349288 BB 5	FORT WAYNE IN REDEV AUTH HARRISON SQUARE.....		C.....	1	1	1FE	2,051,340	111.334	2,226,680	2,000,000	2,025,592	0	(5,586)	0	0	5.000	4.651	FA.....	41,667	100,000	11/19/2007	08/01/2026
396066 ED 0	GREENVILLE CNTY SC SCH DSTINST REF BLDG.....		C.....	1	1	1FE	2,088,400	113.652	2,273,040	2,000,000	2,037,316	0	(8,553)	0	0	5.000	4.474	JD.....	8,333	100,000	04/03/2006	12/01/2025
45188R U3 1	ILLINOIS DEV FIN AUTH REVOLVING FD.....		C.....	1	1	1FE	3,319,710	100.425	3,012,750	3,000,000	3,000,000	0	(27,778)	0	0	5.500	4.069	MS.....	55,000	165,000	09/09/2003	09/01/2015
452226 6F 5	ILLINOIS ST REV ILLINOIS ST SALES TAX REV.....		C.....	1	1	1FE	2,131,440	108.091	2,161,820	2,000,000	2,043,473	0	(16,526)	0	0	5.000	4.060	JD.....	4,444	100,000	02/15/2007	06/15/2030
45528S PU 4	INDIANAPOLIS IN LOC PUB IMPT STORMWATER.....		C.....	1	1	1FE	4,092,312	111.998	4,351,122	3,885,000	3,958,473	0	(22,474)	0	0	5.000	4.321	JJ.....	97,125	194,250	04/03/2006	01/01/2024
462466 CX 9	IOWA ST FIN AUTH IOWA HEALTH SYSTEM.....		C.....	1	1	1FE	562,300	112.943	538,790	500,000	557,894	0	(4,406)	0	0	5.250	3.403	FA.....	59,500	78,750	05/09/2012	02/15/2029
462466 CX 9	IOWA ST FIN AUTH IOWA HEALTH SYSTEM.....		C.....	1	1	1FE	2,812,250	112.943	2,849,500	2,500,000	2,789,750	0	(22,500)	0	0	5.250	3.403	FA.....	0	0	05/09/2012	02/15/2029
626881 BM 7	MURRAY CITY UTAH SWR & WTR.....		C.....	1	1	1FE	2,233,090	103.732	2,219,865	2,140,000	2,152,681	0	(16,470)	0	0	5.250	4.428	AO.....	28,088	112,350	08/20/2007	10/01/2023

E10.1

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
66285W KW 5	TEXAS NORTH TOLLWAY AUTH REV FIRST TIER REF SER A.....	C.....	..	..	..1FE	4,755,114	114.022	4,788,924	4,200,000	4,727,689	0	(27,425)	0	0	5.000	3.370	JJ.....	116,083	0	06/05/2012	01/01/2027
70869P FM 4	PA ST ECON DEV AUTH REV.....	C.....	..	..	..1FE	1,287,462	116.369	1,280,059	1,100,000	1,270,990	0	(16,472)	0	0	5.101	2.480	JD.....	2,494	56,111	04/23/2012	06/15/2019
86932U AT 2	SUSTAINABLE ENERGY UTILITY INC.....	.....	..	..	..1FE	4,196,774	116.343	4,234,885	3,640,000	4,163,971	0	(32,804)	0	0	5.000	3.100	MS.....	53,589	91,000	05/09/2012	09/15/2030
88675A AQ 9	OREGON TIGARD WTR SYS REV.....	.....	..	..	..1FE	2,934,950	120.006	3,000,150	2,500,000	2,911,590	0	(23,360)	0	0	5.000	3.009	FA.....	83,333	0	05/07/2012	08/01/2030
88675A AS 5	OREGON TIGARD WTR SYS REV.....	.....	..	..	..1FE	1,740,000	118.979	1,784,685	1,500,000	1,727,220	0	(12,780)	0	0	5.000	3.155	FA.....	50,000	0	05/07/2012	08/01/2032
924166 EC 1	VERMONT ST EDUC & HLTH BLDG RV MIDDLEBURY COL.....	.....	..	..	..1FE	1,501,542	119.791	1,527,335	1,275,000	1,489,567	0	(11,975)	0	0	5.000	3.010	MN.....	10,625	35,594	05/04/2012	11/01/2032
977092 PN 9	WISCONSIN ST REV CLEAN WTR REV.....	C.....	..	..	..1FE	2,114,220	111.667	2,233,340	2,000,000	2,044,056	0	(11,749)	0	0	5.000	4.299	JD.....	8,333	100,000	03/27/2006	06/01/2027
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....	.....	..	..	..	117,603,725	XXX	118,782,081	112,696,000	116,279,048	0	(397,117)	0	0	XXX	XXX	XXX	1,136,747	1,968,757	XXX	XXX

**U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities**

E10.2

222102 AA 3	COULEE MEDICAL FOUNDATION TAXABLE REV BAB.....	C.....	..	..	..2	4,734,000	114.318	5,411,814	4,734,000	4,734,000	0	0	0	0	6.500	6.589	MON...	9,402	308,448	12/27/2010	04/20/2036
3128LX BJ 8	FHLMC POOL# G01841.....	C.....	..	..	..2	4,156,997	108.684	4,092,158	3,765,183	4,146,588	0	(10,409)	0	0	5.500	0.155	MON...	17,257	120,800	04/23/2012	06/01/2035
3128MJ RJ 1	FHLMC POOL# G08488.....	C.....	..	..	..2	4,489,977	106.641	4,586,530	4,300,912	4,485,534	0	(3,543)	0	0	3.500	1.876	MON...	12,544	87,810	04/23/2012	04/01/2042
3128P7 JV 6	FHLMC POOL# C91176.....	.....	..	..	..2	726,097	108.215	755,414	698,065	724,509	0	(264)	0	0	5.500	3.427	MON...	3,199	38,394	05/13/2009	05/01/2028
3128P7 RH 8	FHLMC POOL# C91388.....	.....	..	..	..2	9,276,594	106.891	9,428,216	8,820,413	9,265,708	0	(10,886)	0	0	3.500	2.047	MON...	25,726	244,399	03/07/2012	02/01/2032
3128P7 SA 2	FHLMC POOL# C91413.....	.....	..	..	..2	4,411,466	106.891	4,483,569	4,194,530	4,404,496	0	(6,970)	0	0	3.500	1.683	MON...	12,234	122,340	02/01/2012	12/01/2031
3128PR CH 0	FHLMC POOL# J11872.....	.....	..	..	..2	3,643,876	105.721	3,642,871	3,445,745	3,639,089	0	(4,794)	0	0	4.000	0.346	MON...	11,486	103,372	03/20/2012	03/01/2025
3128PR VY 8	FHLMC POOL# J12435.....	.....	..	..	..2	3,558,260	105.721	3,556,227	3,363,791	3,553,552	0	(4,701)	0	0	4.000	1.014	MON...	11,213	100,914	03/20/2012	06/01/2025
3128PX 34 0	FHLMC POOL# J18015.....	.....	..	..	..2	4,615,720	106.783	4,673,251	4,376,386	4,606,844	0	(8,876)	0	0	3.500	2.402	MON...	12,764	102,116	03/22/2012	02/01/2027
31292L G3 3	FHLMC POOL# C03818.....	C.....	..	..	..2	4,974,399	107.672	5,119,275	4,754,504	4,970,220	0	(4,179)	0	0	3.500	3.149	MON...	13,867	97,071	04/23/2012	04/01/2042
3132GR L5 8	FHLMC POOL #Q06348.....	.....	..	..	..2	4,983,179	107.672	5,156,031	4,788,641	4,979,377	0	(3,802)	0	0	3.500	3.039	MON...	13,967	139,669	02/08/2012	02/01/2042
3132GS DB 2	FHLMC POOL# Q06998.....	C.....	..	..	..2	4,973,657	107.985	5,133,367	4,753,794	4,970,572	0	(3,085)	0	0	3.500	2.909	MON...	13,865	97,057	04/23/2012	03/01/2042
31360K DW 1	FNMA POOL# 08217.....	.....	..	..	..2	652	101.772	632	621	627	0	(2)	0	0	11.000	9.968	MON...	6	68	07/01/2001	12/01/2015
31377Q XL 1	FNMA POOL# 384183.....	.....	..	..	..2	1,300,050	112.923	1,401,482	1,241,097	1,282,046	0	(1,882)	0	0	7.000	6.592	MON...	7,240	86,877	10/11/2001	09/01/2031
31377U KR 3	FNMA POOL# 387404.....	.....	..	..	..2	1,161,330	118.059	1,312,013	1,111,321	1,151,469	0	(1,500)	0	0	5.930	5.550	MON...	5,492	65,901	11/17/2005	05/01/2035
31381K MP 1	FNMA POOL# 463066.....	.....	..	..	..2	1,185,819	116.824	1,302,301	1,114,753	1,170,359	0	(4,613)	0	0	5.850	4.899	MON...	5,434	66,300	07/01/2009	08/01/2024
31381N UY 7	FNMA POOL# 465999.....	C.....	..	..	..2	5,259,670	106.947	5,324,706	4,978,832	5,222,684	0	(36,986)	0	0	2.710	0.618	MON...	11,244	91,445	04/23/2012	09/01/2017
31381Q YH 3	FNMA POOL# 467912.....	.....	..	..	..2	4,934,604	116.501	5,670,884	4,867,673	4,921,956	0	(7,578)	0	0	4.350	4.033	MON...	17,645	215,273	03/29/2011	05/01/2021
31381R BN 3	FNMA POOL# 468145.....	.....	..	..	..2	3,449,546	116.126	3,956,368	3,406,959	3,441,709	0	(4,883)	0	0	4.310	4.020	MON...	12,237	149,273	04/29/2011	06/01/2021
31381T VG 2	FNMA POOL# 470515.....	.....	..	..	..2	1,995,986	108.704	2,075,049	1,908,893	1,988,642	0	(7,345)	0	0	3.250	2.285	MON...	5,170	47,388	03/13/2012	02/01/2022
31381U D2 0	FNMA POOL# 470921.....	.....	..	..	..2	4,998,393	105.004	5,190,142	4,942,787	4,994,234	0	(4,160)	0	0	2.725	2.467	MON...	11,224	91,277	03/05/2012	04/01/2022
31381U RV 1	FNMA POOL# 471300.....	.....	..	..	..2	5,367,505	105.407	5,601,726	5,314,361	5,363,645	0	(3,860)	0	0	2.750	2.472	MON...	12,179	86,863	04/13/2012	10/01/2020
31404P BV 2	FNMA POOL# 774152.....	.....	..	..	..2	170,872	102.655	171,340	166,908	169,103	0	377	0	0	6.000	2.858	MON...	835	10,014	10/23/2008	08/01/2014
31405G DJ 6	FNMA POOL# 788605.....	.....	..	..	..2	411,393	111.200	443,337	398,685	409,990	0	279	0	0	6.000	-1.561	MON...	1,993	23,921	07/12/2004	07/01/2034
31413X PF 4	FNMA POOL# 958622.....	.....	..	..	..2	1,924,754	114.650	2,123,132	1,851,838	1,896,897	0	(7,772)	0	0	6.250	5.369	MON...	9,645	95,453	04/27/2009	04/01/2019
31413X PS 6	FNMA POOL# 958633.....	.....	..	..	..2	1,744,500	115.251	1,957,928	1,698,844	1,727,006	0	(4,959)	0	0	4.900	4.297	MON...	6,937	84,627	04/01/2009	05/01/2019
31417Y 7H 4	FNMA POOL# MA0895.....	.....	..	..	..2	3,860,824	106.918	3,957,860	3,701,764	3,858,916	0	(1,909)	0	0	3.500	1.384	MON...	10,797	118,765	01/24/2012	11/01/2031
31418A BT 4	FNMA POOL# MA0949.....	.....	..	..	..2	3,649,848	106.918	3,726,508	3,485,382	3,645,238	0	(4,610)	0	0	3.500	1.487	MON...	10,166	91,491	03/01/2012	01/01/2032
31418A CN 6	FNMA POOL# MA0976.....	.....	..	..	..2	5,343,421	106.918	5,444,278	5,092,003	5,337,705	0	(5,715)	0	0	3.500	1.749	MON...	14,852	148,517	02/17/2012	02/01/2032
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....	.....	..	..	..	101,302,489	XXX	105,698,409	97,278,685	101,062,715	0	(158,627)	0	0	XXX	XXX	XXX	300,620	3,035,843	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....	.....	..	..	..	218,906,214	XXX	224,480,490	209,974,685	217,341,763	0	(555,744)	0	0	XXX	XXX	XXX	1,437,367	5,004,600	XXX	XXX

**Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations**

084664 BE 0	BERKSHIRE HATHAWAY FIN.....	C.....	..	..	..1FE	1,510,657	120.381	1,805,715	1,500,000	1,507,115	0	(1,133)	0	0	5.400	5.296	MN.....	10,350	81,000	08/25/2009	05/15/2018
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### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
10138M AG 0	BOTTLING GROUP.....	C.....			..1FE	1,058,500	114.209	1,142,090	1,000,000	1,029,946	0	(8,398)	0	0	5.500	4.497	AO.....	13,750	55,000	05/20/2009	04/01/2016
10138M AK 1	BOTTLING GROUP.....	C.....			..1FE	1,009,720	118.106	1,181,060	1,000,000	1,006,647	0	(925)	0	0	5.125	4.996	JJ.....	23,632	51,250	06/03/2009	01/15/2019
17275R AK 8	CISCO SYSTEMS INC.....	C.....			..1FE	3,021,000	109.026	3,270,780	3,000,000	3,015,088	0	(3,337)	0	0	3.150	3.021	MS.....	28,088	94,500	03/21/2011	03/14/2017
172967 EV 9	CITIGROUP INC.....	C.....			..1FE	6,203,500	134.442	6,722,100	5,000,000	6,103,283	0	(100,217)	0	0	8.500	4.489	MN.....	46,042	425,000	04/23/2012	05/22/2019
18683K AA 9	CLIFFS NATURAL RESOURCES INC.....	C.....			..2FE	2,817,675	106.785	2,669,625	2,500,000	2,795,117	0	(22,558)	0	0	5.900	3.997	MS.....	43,431	73,750	05/04/2012	03/15/2020
191216 AK 6	COCA-COLA COMPANY.....	C.....			..1FE	1,443,203	120.039	1,590,517	1,325,000	1,400,169	0	(13,705)	0	0	5.350	4.054	MN.....	9,058	70,888	09/15/2009	11/15/2017
191216 AM 2	COCA-COLA COMPANY.....	C.....			..1FE	2,042,500	119.312	2,386,240	2,000,000	2,029,006	0	(3,973)	0	0	4.875	4.602	MS.....	28,708	97,500	05/19/2009	03/15/2019
22546Q AC 1	CREDIT SUISSE.....	C.....			..1FE	5,578,650	118.895	5,944,750	5,000,000	5,530,693	0	(47,957)	0	0	5.300	3.489	FA.....	101,583	132,500	04/23/2012	08/13/2019
291011 AY 0	EMERSON ELECTRIC CO.....	C.....			..1FE	1,010,000	118.694	1,186,940	1,000,000	1,007,062	0	(871)	0	0	4.875	4.751	AO.....	10,292	48,750	06/03/2009	10/15/2019
369604 BE 2	GENERAL ELECTRIC CORP.....	C.....			..1FE	2,508,425	100.315	2,507,875	2,500,000	2,507,809	0	(616)	0	0	0.850	0.736	AO.....	4,840	0	10/09/2012	10/09/2015
38141E A2 5	GOLDMAN SACHS GROUP INC.....	C.....			..1FE	5,775,450	125.864	6,293,200	5,000,000	5,708,716	0	(66,734)	0	0	7.500	4.799	FA.....	141,667	187,500	04/23/2012	02/15/2019
459200 GJ 4	IBM CORPORATION.....	C.....			..1FE	2,160,660	121.011	2,420,220	2,000,000	2,100,031	0	(18,742)	0	0	5.700	4.506	MS.....	33,883	114,000	08/19/2009	09/14/2017
46625H GY 0	JP MORGAN CHASE.....	C.....			..1FE	7,898,520	119.595	8,371,650	7,000,000	7,818,000	0	(80,520)	0	0	6.000	3.453	JJ.....	193,667	210,000	06/11/2012	01/15/2018
46625H HW 3	JP MORGAN CHASE.....	C.....			..1FE	3,894,400	104.062	4,162,480	4,000,000	3,931,468	0	21,134	0	0	2.600	3.196	JJ.....	47,956	104,000	03/24/2011	01/15/2016
472319 AK 8	JEFFERIES GROUP.....	C.....			..2FE	4,925,000	105.575	5,278,750	5,000,000	4,931,820	0	6,820	0	0	5.125	5.423	AO.....	55,521	128,125	05/04/2012	04/13/2018
59156R AT 5	METLIFE.....	C.....			..1FE	6,360,700	131.214	6,560,700	5,000,000	6,237,576	0	(123,124)	0	0	7.717	3.228	FA.....	145,766	192,925	04/23/2012	02/15/2019
594918 AK 0	MICROSOFT CORP.....	C.....			..1FE	2,007,060	105.377	2,107,540	2,000,000	2,004,613	0	(1,422)	0	0	2.500	2.422	FA.....	19,861	50,000	03/30/2011	02/08/2016
61747Y CG 8	MORGAN STANLEY.....	C.....			..1FE	5,342,550	121.809	6,090,450	5,000,000	5,315,103	0	(27,447)	0	0	7.300	6.089	MN.....	48,667	365,000	04/23/2012	05/13/2019
68389X AG 0	ORACLE CORP.....	C.....			..1FE	1,494,285	120.600	1,809,000	1,500,000	1,495,943	0	511	0	0	5.000	5.049	JJ.....	36,042	75,000	07/01/2009	07/08/2019
68402L AC 8	ORACLE CORP.....	C.....			..1FE	1,079,900	113.200	1,132,000	1,000,000	1,040,517	0	(12,350)	0	0	5.250	3.824	JJ.....	24,208	52,500	08/26/2009	01/15/2016
695114 CH 9	PACIFICORP.....	C.....			..1FE	6,180,300	122.915	6,145,750	5,000,000	6,166,237	0	(14,063)	0	0	5.650	1.275	JJ.....	130,264	0	12/03/2012	07/15/2018
742718 DN 6	PROCTER & GAMBLE CO.....	C.....			..1FE	1,012,520	118.369	1,183,690	1,000,000	1,008,535	0	(1,191)	0	0	4.700	4.538	FA.....	17,756	47,000	06/16/2009	02/15/2019
87612E AZ 9	TARGET CORP.....	C.....			..1FE	4,040,920	105.837	4,233,480	4,000,000	4,037,786	0	(3,134)	0	0	2.900	2.781	JJ.....	53,489	58,967	02/14/2012	01/15/2022
891027 AQ 7	TORCHMARK CORP.....	C.....			..2FE	5,059,350	102.988	5,149,400	5,000,000	5,057,852	0	(1,498)	0	0	3.800	3.657	MS.....	54,889	0	09/20/2012	09/15/2022
89233P 6S 0	TOYOTA MOTOR CREDIT CORP.....	C.....			..1FE	2,505,175	100.624	2,515,600	2,500,000	2,504,943	0	(232)	0	0	1.250	1.207	AO.....	7,465	0	10/09/2012	10/05/2017
904000 AA 4	ULTRAMAR DIAMOND SHAMRCK.....	C.....			..2FE	4,852,440	121.763	4,870,520	4,000,000	4,758,080	0	(94,360)	0	0	7.200	2.928	AO.....	60,800	144,000	05/04/2012	10/15/2017
931142 AS 2	WAL MART STORES.....	C.....			..1FE	2,231,800	102.939	2,058,780	2,000,000	2,011,249	0	(26,637)	0	0	7.250	5.832	JD.....	12,083	145,000	02/13/2002	06/01/2013
931142 BY 8	WAL MART STORES.....	C.....			..1FE	1,076,640	110.266	1,102,660	1,000,000	1,034,484	0	(13,078)	0	0	4.500	3.057	JJ.....	22,500	45,000	08/25/2009	07/01/2015
931142 CJ 0	WAL MART STORES.....	C.....			..1FE	2,172,140	122.546	2,450,920	2,000,000	2,110,172	0	(18,705)	0	0	5.800	4.589	FA.....	43,822	116,000	06/25/2009	02/13/2018
94974B FD 7	WELLS FARGO.....	C.....			..1FE	4,117,400	103.613	4,144,520	4,000,000	4,112,846	0	(4,554)	0	0	2.100	1.429	MN.....	12,367	42,233	10/23/2012	05/08/2017
976843 BD 3	WISCONSIN PUBLIC SERVICE.....	C.....			..1FE	1,065,000	103.146	1,031,460	1,000,000	1,014,744	0	(15,637)	0	0	4.800	3.153	JD.....	4,000	48,000	08/26/2009	12/01/2013
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					103,456,020	XXX	109,520,462	94,825,000	102,332,650	0	(698,653)	0	0	XXX	XXX	XXX	1,486,447	3,255,388	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....					103,456,020	XXX	109,520,462	94,825,000	102,332,650	0	(698,653)	0	0	XXX	XXX	XXX	1,486,447	3,255,388	XXX	XXX
<b>Totals</b>																					
7799999	Total - Issuer Obligations.....					295,974,585	XXX	305,692,552	278,674,099	293,984,752	429,330	(1,367,146)	0	0	XXX	XXX	XXX	3,055,825	6,367,301	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities.....					125,751,583	XXX	131,101,958	120,869,959	125,477,942	0	(166,352)	0	0	XXX	XXX	XXX	407,553	4,137,841	XXX	XXX
7999999	Total - Commercial Mortgage-Backed Securities.....					5,243,750	XXX	5,271,100	5,000,000	5,240,842	0	(2,908)	0	0	XXX	XXX	XXX	14,375	115,000	XXX	XXX
8399999	Grand Total - Bonds.....					426,969,918	XXX	442,065,610	404,544,058	424,703,536	429,330	(1,536,406)	0	0	XXX	XXX	XXX	3,477,753	10,620,142	XXX	XXX

E10.3

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Desig- nation	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared but Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.		

**NONE**

## SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																	
00206R	10 2	AT&T INC.....		12,500.000	421,375	33.710	421,375	365,646	0	17,600	0	22,730	0	22,730	0	L.....	06/07/2012
00207R	10 1	ATMI INC.....		12,709.000	265,364	20.880	265,364	229,832	0	0	0	10,327	0	10,327	0	L.....	08/24/2012
007974	10 8	ADVENT SOFTWARE INC.....		10,236.000	218,846	21.380	218,846	218,846	0	0	0	0	23,891	(23,891)	0	L.....	10/11/2012
008073	10 8	AEROVIRONMENT INC.....		5,692.000	123,744	21.740	123,744	123,744	0	0	0	0	21,707	(21,707)	0	L.....	08/24/2012
03071H	10 0	AMERISAFE INC.....		10,607.000	289,041	27.250	289,041	288,117	0	0	0	27,319	0	27,319	0	L.....	08/24/2012
037833	10 0	APPLE INC.....	E.	1,500.000	799,545	533.030	799,545	885,255	0	7,288	0	(85,710)	0	(85,710)	0	L.....	08/24/2012
03820C	10 5	APPLIED INDUSTRIAL TECH.....		2,810.000	118,048	42.010	118,048	104,257	0	1,811	0	13,792	1,482	12,310	0	L.....	08/24/2012
043176	10 6	ARUBA NETWORKS INC.....		15,664.000	325,028	20.750	325,028	241,331	0	0	0	83,697	23,616	60,081	0	L.....	08/24/2012
053015	10 3	AUTOMATIC DATA PROCESSING.....		5,000.000	285,050	57.010	285,050	205,816	2,175	7,900	0	15,000	0	15,000	0	L.....	10/26/2009
064058	10 0	BANK NEW YORK MELLON CORP.....		10,000.000	257,000	25.700	257,000	210,079	0	2,600	0	46,921	0	46,921	0	L.....	06/26/2012
09180C	10 6	BJ'S RESTAURANTS INC.....		3,404.000	111,992	32.900	111,992	111,992	0	0	0	0	33,861	(33,861)	0	L.....	08/24/2012
09247X	10 1	BLACKROCK INC.....		6,000.000	1,240,260	206.710	1,240,260	1,136,710	0	21,750	0	153,394	0	153,394	0	L.....	10/12/2012
097793	10 3	BONANZA CREEK ENERGY INC.....		3,586.000	99,655	27.790	99,655	92,272	0	0	0	7,383	0	7,383	0	L.....	12/18/2012
11133#	10 3	BROADSTREET CAPITAL PARTNERS INC. CLASS A.....	E.	1,817.460	14,199,764	7,812.972	14,199,764	11,070,985	0	0	0	(2,271,029)	0	(2,271,029)	0	V.....	03/31/1980
11133#	10 3	BROADSTREET CAPITAL PARTNERS INC. CLASS B.....	E.	1,817.460	36	0.020	36	28	0	0	0	8	0	8	0	V.....	03/31/1980
126408	10 3	CSX CORP.....	E.	12,500.000	246,625	19.730	246,625	269,474	0	2,450	0	(22,849)	0	(22,849)	0	L.....	10/19/2012
127387	10 8	CADENCE DESIGN SYSTEMS INC.....		15,968.000	215,728	13.510	215,728	183,397	0	0	0	32,330	0	32,330	0	L.....	10/11/2012
14161H	10 8	CARDTRONICS INC.....		7,169.000	170,192	23.740	170,192	158,963	0	0	0	(31,237)	0	(31,237)	0	L.....	08/24/2012
149123	10 1	CATERPILLAR INC.....	E.	7,500.000	671,850	89.580	671,850	717,005	0	10,820	0	9,140	0	9,140	0	L.....	12/05/2012
156700	10 6	CENTURYLINK.....		10,000.000	391,200	39.120	391,200	386,314	0	18,125	0	4,886	0	4,886	0	L.....	06/26/2012
166764	10 0	CHEVRON CORP.....		9,000.000	973,260	108.140	973,260	785,120	0	23,850	0	9,959	0	9,959	0	L.....	08/22/2012
191216	10 0	COCA-COLA COMPANY.....	E.	15,000.000	543,750	36.250	543,750	435,012	0	15,300	0	23,535	0	23,535	0	L.....	08/10/2012
197236	10 2	COLUMBIA BANKING SYSTEM INC.....		10,838.000	194,434	17.940	194,434	173,888	0	7,146	0	(7,635)	0	(7,635)	0	L.....	09/26/2012
199908	10 4	COMFORT SYSTEMS USA.....		5,969.000	72,583	12.160	72,583	60,111	0	916	0	12,472	7,496	4,976	0	L.....	08/24/2012
204166	10 2	COMMVault SYSTEMS INC.....		6,743.000	470,055	69.710	470,055	249,627	0	0	0	158,789	0	158,789	0	L.....	08/24/2012
227046	10 9	CROCS INC.....		23,381.000	336,453	14.390	336,453	299,279	0	0	0	(21,931)	0	(21,931)	0	L.....	08/24/2012
244199	10 5	DEERE & CO.....	E.	6,500.000	561,730	86.420	561,730	342,392	2,990	10,330	0	64,750	0	64,750	0	L.....	05/17/2012
25179M	10 3	DEVON ENERGY CORP.....		12,500.000	650,500	52.040	650,500	803,565	0	8,300	0	(151,909)	0	(151,909)	0	L.....	08/22/2012
25278X	10 9	DIAMONDBACK ENERGY INC.....		1,712.000	32,733	19.120	32,733	29,960	0	0	0	2,773	0	2,773	0	L.....	10/12/2012
263534	10 9	DU PONT & CO.....	E.	5,000.000	224,850	44.970	224,850	247,770	0	4,300	0	(22,920)	0	(22,920)	0	L.....	06/08/2012
26433B	10 7	DUFF & PHELPS CORP.....		16,187.000	252,841	15.620	252,841	194,539	0	4,454	0	23,231	0	23,231	0	L.....	08/24/2012
265504	10 0	DUNKIN BRANDS GROUP INC.....		5,647.000	187,367	33.180	187,367	166,056	0	1,761	0	21,311	0	21,311	0	U.....	11/27/2012
29084Q	10 0	EMCOR GROUP INC.....		4,190.000	145,016	34.610	145,016	115,112	0	1,822	0	29,903	3,251	26,652	0	L.....	08/24/2012
292218	10 4	EMPLOYERS HOLDINGS INC.....		9,964.000	205,059	20.580	205,059	157,739	0	1,833	0	25,601	0	25,601	0	L.....	08/24/2012
30064K	10 5	EXACTTARGET INC.....		9,969.000	199,380	20.000	199,380	199,380	0	0	0	0	25,839	(25,839)	0	L.....	09/12/2012
30161N	10 1	EXELON CORP.....		10,000.000	297,400	29.740	297,400	392,374	0	15,021	0	(94,974)	0	(94,974)	0	L.....	04/30/2012
30241L	10 9	FEI COMPANY.....		3,898.000	216,183	55.460	216,183	183,539	0	566	0	32,644	0	32,644	0	L.....	08/24/2012
31337#	10 5	FEDERAL HOME LOAN BANK OF CINCINNATI.....		39,001.000	3,900,100	100.000	3,900,100	3,900,100	0	165,351	0	0	0	0	0	A.....	04/10/2012
31428X	10 6	FEDEX CORP.....		3,000.000	275,160	91.720	275,160	268,925	0	2,040	0	24,630	0	24,630	0	L.....	03/24/2011
34984V	10 0	FORUM ENERGY TECHNOLOGIES INC.....		5,567.000	137,783	24.750	137,783	110,633	0	0	0	27,150	4,112	23,038	0	L.....	08/24/2012
35671D	85 7	FREEMPORT MCMORAN COPPER & GOLD INC.....		10,000.000	342,000	34.200	342,000	505,318	0	9,688	0	(25,100)	0	(25,100)	0	L.....	08/22/2012

E12

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description		Code	For eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
368736 10 4	GENERAL HOLDINGS INC.....				7,652,000	262,540	34.310	262,540	220,273	0	0	0	42,267	0	42,267	0	L.....	11/29/2012
369550 10 8	GENERAL DYNAMICS.....				10,000,000	692,700	69.270	692,700	693,356	0	22,650	0	25,983	0	25,983	0	L.....	04/30/2012
369604 10 3	GENERAL ELECTRIC CORP.....		E.		17,500,000	367,325	20.990	367,325	301,890	3,325	10,200	0	43,277	0	43,277	0	L.....	06/18/2012
37364X 10 9	GEOSPACE TECHNOLOGIES CORP.....				1,754,000	155,878	88.870	155,878	122,848	0	0	0	33,030	0	33,030	0	L.....	11/28/2012
384313 10 2	GRAFTECH INTERNATIONAL LTD.....				20,245,000	190,101	9.390	190,101	182,003	0	0	0	1,487	50,444	(48,957)	0	L.....	08/24/2012
390607 10 9	GREAT LAKES DREDGE & DOCK CO.....				14,104,000	125,949	8.930	125,949	97,812	0	3,991	0	28,137	0	28,137	0	L.....	08/24/2012
40171V 10 0	GUIDEWIRE SOFTWARE INC.....				219,215	7,376,000	29.720	219,215	186,909	0	0	0	32,306	0	32,306	0	L.....	11/28/2012
405024 10 0	HAEMONETICS CORP.....				5,638,000	230,256	40.840	230,256	184,042	0	0	0	42,408	0	42,408	0	L.....	12/06/2012
413875 10 5	HARRIS CORP.....				7,500,000	367,200	48.960	367,200	312,095	0	10,500	0	96,900	0	96,900	0	L.....	08/04/2010
421906 10 8	HEALTHCARE SERVICES GROUP.....				12,558,000	291,722	23.230	291,722	219,702	0	6,291	0	59,739	0	59,739	0	L.....	08/24/2012
423074 10 3	HEINZ H J CO.....		E.		7,500,000	432,600	57.680	432,600	401,492	0	12,700	0	31,108	0	31,108	0	L.....	06/27/2012
428567 10 1	HIBBETT SPORTS INC.....				2,943,000	155,096	52.700	155,096	151,819	0	0	0	(3,570)	0	(3,570)	0	L.....	08/24/2012
436893 20 0	HOME BANCSHARES INC.....				6,508,000	214,894	33.020	214,894	164,428	0	3,060	0	34,017	0	34,017	0	L.....	08/24/2012
43739Q 10 0	HOMEAWAY INC.....				4,406,000	96,932	22.000	96,932	96,932	0	0	0	0	11,805	(11,805)	0	U.....	08/24/2012
438516 10 6	HONEYWELL INTL INC.....				4,000,000	253,880	63.470	253,880	226,670	0	6,110	0	36,480	0	36,480	0	L.....	03/23/2011
44930G 10 7	ICU MEDICAL INC.....				3,794,000	231,168	60.930	231,168	167,760	0	0	0	46,150	0	46,150	0	L.....	08/24/2012
450828 10 8	IBERIABANK CORP.....				4,306,000	211,511	49.120	211,511	197,215	1,464	3,293	0	14,296	10,897	3,399	0	L.....	09/27/2012
45103T 10 7	ICON PLC.....				7,897,000	219,221	27.760	219,221	162,580	0	0	0	54,927	0	54,927	0	L.....	09/05/2012
45672H 10 4	INFOBLOX INC.....				5,772,000	103,723	17.970	103,723	103,723	0	0	0	0	12,498	(12,498)	0	L.....	10/04/2012
45773Y 10 5	INNERWORKINGS INC.....				14,280,000	196,778	13.780	196,778	188,251	0	0	0	8,527	0	8,527	0	L.....	12/05/2012
458140 10 0	INTEL CORP.....		E.		27,500,000	567,325	20.630	567,325	626,738	0	20,775	0	(119,912)	0	(119,912)	0	U.....	06/26/2012
459200 10 1	IBM CORPORATION.....				1,500,000	287,325	191.550	287,325	184,817	0	4,950	0	11,505	0	11,505	0	L.....	10/21/2009
46625H 10 0	JP MORGAN CHASE & CO.....				10,000,000	439,700	43.970	439,700	380,165	0	6,750	0	59,535	0	59,535	0	L.....	10/12/2012
466367 10 9	JACK IN THE BOX INC.....				3,347,000	95,724	28.600	95,724	95,724	0	0	0	0	282	(282)	0	L.....	12/18/2012
48123V 10 2	J2 GLOBAL INC.....				11,871,000	363,015	30.580	363,015	315,091	0	7,971	0	44,555	2,994	41,561	0	L.....	08/24/2012
483007 70 4	KAISER ALUMINUM CORP.....				2,433,000	150,092	61.690	150,092	120,950	0	1,462	0	28,998	0	28,998	0	L.....	08/24/2012
500255 10 4	KOHL'S CORP.....				12,500,000	537,250	42.980	537,250	548,007	0	3,200	0	(10,757)	0	(10,757)	0	L.....	12/03/2012
50060P 10 6	KOPPERS HOLDINGS INC.....				1,732,000	66,076	38.150	66,076	49,978	416	1,066	0	7,592	0	7,592	0	L.....	08/24/2012
500643 20 0	KORN/FERRY INTL.....				5,647,000	89,561	15.860	89,561	72,943	0	0	0	1,170	0	1,170	0	L.....	08/24/2012
502403 20 7	LTX CREDENCE CORP.....				27,384,000	179,639	6.560	179,639	157,513	0	0	0	22,127	26,001	(3,874)	0	L.....	10/02/2012
502424 10 4	L3 COMMUNICATIONS HLDG.....				8,500,000	651,270	76.620	651,270	580,478	0	10,250	0	70,792	0	70,792	0	L.....	09/26/2012
516806 10 6	LAREDO PETROLEUM INC.....				8,518,000	154,687	18.160	154,687	154,687	0	0	0	(21,012)	6,805	(27,817)	0	L.....	10/12/2012
55306N 10 4	MKS INSTRUMENTS INC.....				7,876,000	203,043	25.780	203,043	191,221	0	3,852	0	(15,306)	0	(15,306)	0	L.....	08/24/2012
55608B 10 5	MACQUARIE INFRASTRUCTURE CO.....				2,499,000	113,854	45.560	113,854	109,881	0	1,718	0	3,973	0	3,973	0	L.....	12/17/2012
556269 10 8	STEVEN MADDEN LTD.....				4,886,000	206,531	42.270	206,531	158,744	0	0	0	47,787	24,667	23,120	0	L.....	08/24/2012
565849 10 6	MARATHON OIL CORP.....				12,500,000	383,250	30.660	383,250	383,046	0	7,650	0	204	0	204	0	L.....	06/27/2012
56585A 10 2	MARATHON PETROLEUM CORP.....				17,500,000	1,102,500	63.000	1,102,500	627,959	0	19,125	0	474,541	0	474,541	0	L.....	05/22/2012
57722W 10 6	MATTRESS FIRM HLDG.....				6,564,000	161,015	24.530	161,015	161,015	0	0	0	0	39,441	(39,441)	0	L.....	11/27/2012
580135 10 1	MCDONALDS CORP.....		E.		4,000,000	352,840	88.210	352,840	265,877	0	9,380	0	(28,338)	0	(28,338)	0	L.....	06/12/2012
583334 10 7	MEADWESTVACO CORP.....				20,000,000	637,400	31.870	637,400	529,173	0	18,125	0	98,324	0	98,324	0	L.....	06/26/2012
58502B 10 6	MEDNAX INC.....				3,688,000	293,270	79.520	293,270	221,405	0	0	0	38,312	0	38,312	0	L.....	08/24/2012
58933Y 10 5	MERCK & CO INC.....				10,000,000	409,400	40.940	409,400	375,493	4,300	12,600	0	33,907	0	33,907	0	L.....	03/08/2012

E12.1

**SCHEDULE D - PART 2 - SECTION 2**  
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description		Code	For eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
594918 10 4	MICROSOFT CORP.....				10,000.000	267,300	26.730	267,300	253,200	0	8,300	0	7,700	0	7,700	0	L.....	03/17/2011
61022P 10 0	MONOTYPE IMAGING HOLDINGS INC.....				14,855.000	237,383	15.980	237,383	186,946	594	594	0	9,241	0	9,241	0	L.....	09/05/2012
610236 10 1	MONRO MUFFLER BRAKE.....				6,441.000	225,242	34.970	225,242	214,522	0	1,288	0	10,720	0	10,720	0	L.....	11/29/2012
64111Q 10 4	NETGEAR INC.....				5,272.000	207,822	39.420	207,822	176,914	0	0	0	30,909	0	30,909	0	L.....	08/24/2012
654106 10 3	NIKE INC - CL B.....				6,000.000	309,600	51.600	309,600	217,327	0	5,040	0	14,595	0	14,595	0	L.....	12/27/2012
655844 10 8	NORFOLK SOUTHERN CORP.....				10,000.000	618,400	61.840	618,400	569,652	0	18,225	0	(95,703)	0	(95,703)	0	L.....	03/22/2012
67072V 10 3	NXSTAGE MEDICAL INC.....				20,007.000	225,079	11.250	225,079	225,079	0	0	0	(66,343)	29,627	(95,970)	0	L.....	12/04/2012
674215 10 8	OASIS PETROLEUM INC.....				5,762.000	183,232	31.800	183,232	141,462	0	0	0	40,655	4,335	36,320	0	L.....	08/24/2012
675232 10 2	OCEANEERING INTL INC.....		E.		1,853.000	99,673	53.790	99,673	65,009	0	1,014	0	13,081	0	13,081	0	L.....	08/24/2012
678026 10 5	OIL STATES INTL INC.....				1,365.000	97,652	71.540	97,652	88,178	0	0	0	(1,035)	0	(1,035)	0	L.....	08/24/2012
679580 10 0	OLD DOMINION FREIGHT LINE INC.....				2,487.000	85,254	34.280	85,254	70,704	0	0	0	14,550	0	14,550	0	L.....	09/10/2012
68162K 10 6	OLYMPIC STEEL INC.....				5,525.000	122,324	22.140	122,324	90,471	0	345	0	12,151	559	11,592	0	L.....	08/24/2012
69351T 10 6	PPL CORP.....				20,000.000	572,600	28.630	572,600	568,716	7,200	9,000	0	3,885	0	3,885	0	L.....	09/26/2012
699462 10 7	PAREXEL INTL CORP.....				7,869.000	232,844	29.590	232,844	187,881	0	0	0	40,468	0	40,468	0	U.....	08/24/2012
713448 10 8	PEPSICO INC.....		E.		7,500.000	513,225	68.430	513,225	468,362	4,031	11,869	0	8,813	0	8,813	0	L.....	06/21/2012
742718 10 9	PROCTER & GAMBLE CO.....		E.		7,500.000	509,175	67.890	509,175	428,271	0	13,865	0	15,525	0	15,525	0	L.....	05/18/2012
74733T 10 5	QLIK TECHNOLOGIES INC.....				13,252.000	287,833	21.720	287,833	279,477	0	0	0	(1,883)	1,544	(3,427)	0	L.....	08/24/2012
747525 10 3	QUALCOMM INC.....				20,000.000	1,240,400	62.020	1,240,400	1,152,335	0	11,525	0	70,345	0	70,345	0	L.....	12/05/2012
75606N 10 9	REALPAGE INC.....				471.000	10,159	21.570	10,159	9,229	0	0	0	930	0	930	0	L.....	12/05/2012
78401V 10 2	SCBT FINANCIAL CORP.....				3,218.000	129,299	40.180	129,299	94,548	0	1,703	0	26,914	0	26,914	0	L.....	08/24/2012
78462F 10 3	S&P 500 SPDR.....				25,000.000	3,560,250	142.410	3,560,250	3,402,608	25,546	22,016	0	157,642	0	157,642	0	L.....	10/12/2012
82568P 30 4	SHUTTERFLY INC.....				6,462.000	193,020	29.870	193,020	163,989	0	0	0	29,031	0	29,031	0	L.....	08/24/2012
826919 10 2	SILICON LABS INC.....				6,833.000	285,688	41.810	285,688	239,252	0	0	0	14,968	0	14,968	0	L.....	08/24/2012
830566 10 5	SKECHERS USA INC.....				9,487.000	175,510	18.500	175,510	175,510	0	0	0	0	5,752	(5,752)	0	L.....	11/27/2012
831756 10 1	SMITH & WESSON HOLDING CORP.....				6,044.000	51,011	8.440	51,011	51,011	0	0	0	0	4,656	(4,656)	0	L.....	08/24/2012
868157 10 8	SUPERIOR ENERGY SERVICES INC.....				2,572.000	53,292	20.720	53,292	52,579	0	0	0	(138)	833	(971)	0	L.....	08/24/2012
87157B 10 3	SYNCHRONOSS TECHNOLOGIES INC.....				5,757.000	121,415	21.090	121,415	121,415	0	0	0	0	9,094	(9,094)	0	L.....	10/04/2012
87582Y 10 8	TANGOE INC.....				10,203.000	121,110	11.870	121,110	121,110	0	0	0	0	29,525	(29,525)	0	L.....	09/06/2012
87612E 10 6	TARGET CORP.....				12,500.000	739,625	59.170	739,625	683,304	0	12,600	0	37,359	0	37,359	0	L.....	08/24/2012
88362T 10 3	THERMON GROUP HOLDINGS.....				6,138.000	138,289	22.530	138,289	138,289	0	0	0	0	4,846	(4,846)	0	L.....	12/12/2012
885175 30 7	THORATEC CORP.....				5,974.000	224,144	37.520	224,144	191,715	0	0	0	28,389	0	28,389	0	L.....	08/24/2012
88830M 10 2	TITAN INTL INC ILL.....		E.		11,166.000	242,526	21.720	242,526	199,465	56	55	0	43,061	35,546	7,515	0	L.....	10/03/2012
904214 10 3	UMPQUA HOLDINGS CORP.....				13,168.000	155,251	11.790	155,251	137,787	0	4,263	0	(9,121)	0	(9,121)	0	L.....	08/24/2012
904311 10 7	UNDER ARMOUR INC.....				3,832.000	185,967	48.530	185,967	157,181	0	0	0	25,025	0	25,025	0	L.....	08/24/2012
907818 10 8	UNION PACIFIC CORP.....				6,500.000	817,180	125.720	817,180	721,638	4,485	6,600	0	77,586	0	77,586	0	L.....	10/19/2012
911312 10 6	UNITED PARCEL SERVICE.....				5,000.000	368,650	73.730	368,650	401,738	0	8,550	0	(33,088)	0	(33,088)	0	L.....	03/22/2012
913017 10 9	UNITED TECHNOLOGIES CORP.....		E.		5,500.000	451,055	82.010	451,055	447,196	0	6,090	0	32,246	0	32,246	0	L.....	12/05/2012
913837 10 0	UNIVERSAL STAINLESS & ALLOY.....				2,730.000	100,382	36.770	100,382	96,606	0	0	0	3,776	0	3,776	0	L.....	08/24/2012
92343V 10 4	VERIZON COMMUNICATIONS.....				12,000.000	519,240	43.270	519,240	414,130	0	19,180	0	30,267	0	30,267	0	L.....	06/07/2012
92849E 10 1	VITAMIN SHOPPE INC.....				2,594.000	148,792	57.360	148,792	120,990	0	0	0	27,802	0	27,802	0	L.....	08/24/2012
92858J 10 8	VOCUS INC.....				19,259.000	334,721	17.380	334,721	291,859	0	0	0	(25,860)	27,651	(53,511)	0	L.....	08/24/2012
928645 10 0	VOLCANO CORP.....				6,731.000	158,919	23.610	158,919	158,919	0	0	0	0	16,163	(16,163)	0	L.....	12/05/2012

E12.2

## SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
942749 10 2	WATTS WATER TECHNOLOGIES.....			199,000	8,555	42,990	8,555	8,288	0	0	0	267	0	267	0	L.....	12/17/2012
94733A 10 4	WEB.COM GROUP INC.....			14,980,000	221,704	14,800	221,704	221,704	0	0	0	0	26,894	(26,894)	0	L.....	12/03/2012
94946T 10 6	WELLCARE HEALTH PLANS.....			3,633,000	176,891	48,690	176,891	176,891	0	0	0	0	30,176	(30,176)	0	L.....	10/09/2012
966244 10 5	WHITEWAVE FOODS.....			2,134,000	33,162	15,540	33,162	33,162	0	0	0	0	5,299	(5,299)	0	L.....	10/26/2012
806857 10 8	SCHLUMBERGER LTD.....		F.	7,500,000	519,675	69,290	519,675	532,577	2,063	6,063	0	(7,619)	0	(7,619)	0	L.....	08/22/2012
G0464B 10 7	ARGO GROUP INTL HOLDINGS LTD.....		R.	3,645,000	122,436	33,590	122,436	105,065	0	1,359	0	16,181	0	16,181	0	L.....	08/24/2012
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....				59,535,392	XXX	59,535,392	52,307,468	58,645	740,235	0	127,139	563,589	(436,450)	0	XXX	XXX
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>																	
000000 00 0	ASSOCIATED SERVICES AGENCY INC.....		E.	5,000	6,398	1,279,640	6,398	500	0	0	0	(62)	0	(62)	0		12/11/1978
000000 00 0	ROCKHILL HOLDING CO.....			152,495,320	182,157,655	1,194,513	182,157,655	252,627,800	0	0	0	(27,459,842)	0	(27,459,842)	0		02/10/2009
000000 00 0	RISK EVALUATION & DESIGN.....			100,000	3,023,375	30,233,750	3,023,375	3,023,375	0	0	0	(2,479,181)	20,306,701	(22,785,882)	0		05/18/2011
000000 00 0	MERIDIAN INSURANCE GROUP INC.....			100,000	65,079,380	650,793,800	65,079,380	163,780,130	0	0	0	(2,550,798)	0	(2,550,798)	0		06/15/2001
000000 00 0	SA WISCONSIN.....			1,500,000	11,450,993	7,633,995	11,450,993	15,712,745	0	0	0	180,123	0	180,123	0		01/01/1997
000000 00 0	FACILITATORS INC.....		E.	100,000	10,000	100,000	10,000	10,000	0	0	0	0	0	0	0		06/29/1990
855707 10 5	STATE AUTO FINANCIAL CORP.....		E.	25,264,627,230	341,729,533	13,526	341,729,533	87,758,332	0	13,895,544	0	(603,618)	0	(603,618)	0		12/29/2006
9199999	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				603,457,334	XXX	603,457,334	522,912,882	0	13,895,544	0	(32,913,378)	20,306,701	(53,220,079)	0	XXX	XXX
9799999	Total - Common Stock.....				662,992,726	XXX	662,992,726	575,220,350	58,645	14,635,779	0	(32,786,239)	20,870,290	(53,656,529)	0	XXX	XXX
9899999	Total - Preferred and Common Stock.....				662,992,726	XXX	662,992,726	575,220,350	58,645	14,635,779	0	(32,786,239)	20,870,290	(53,656,529)	0	XXX	XXX

E12.3

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues....4, the total \$ value (included in Column 8) of all such issues \$....1,084,468.

**STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>								
36176U 2A 2	GNMA POOL# 776869 4.900% 11/15/51.....		12/17/2012	Red Capital Markets.....		970,589	906,034	3,531
36177N KL 3	GNMA POOL# 793899 3.890% 04/15/52.....		12/11/2012	Red Capital Markets.....		3,323,472	3,226,672	9,579
36213F ZS 5	GNMA POOL# 553453 3.500% 01/15/42.....		04/30/2012	Stephens Inc.....		5,114,789	4,845,272	9,421
38378B SH 3	GNMA 2012-45 3.450% 04/16/53.....		04/23/2012	Morgan Stanley.....		5,243,750	5,000,000	13,896
831628 C4 2	SBA 100091 4.325% 02/25/37.....		04/23/2012	Morgan Stanley.....		7,638,781	7,070,899	12,742
83162C RY 1	SBA 2008-20H 6.020% 08/01/28.....		04/23/2012	Morgan Stanley.....		824,787	703,068	9,993
83162C SA 2	SBA 2008-20I 5.600% 09/01/28.....		04/26/2012	Morgan Stanley.....		2,632,753	2,284,132	20,325
912810 QV 3	US TREASURY TIPS 0.750% 02/15/42.....		09/28/2012	Various.....		4,788,077	4,500,000	2,891
912828 JZ 4	US TREASURY NOTES 1.750% 01/31/14.....		02/01/2012	Robert W Baird.....		5,151,563	5,000,000	481
912828 SA 9	US TREASURY TIPS 0.125% 01/15/22.....		03/13/2012	Stifel & Nicolaus.....		5,181,846	5,000,000	1,012
912828 SB 7	US TREASURY 0.250% 01/31/14.....		02/16/2012	Stifel & Nicolaus.....		10,000,000	10,000,000	1,168
0599999	Total - Bonds - U.S. Government.....					50,870,407	48,536,077	85,039
<b>Bonds - U.S. Political Subdivisions of States</b>								
145610 KA 8	CARROLLTON TX PREREFUNDED REF & IMPT 5.25% 8/15/25.....		07/31/2012	Tax Free Exchange.....		806,458	735,000	0
145610 KJ 9	CARROLLTON TX UNREFUNDED REF & IMPT 5.25% 8/15/25.....		07/31/2012	Tax Free Exchange.....		1,369,282	1,265,000	0
20772J FS 6	CONNECTICUT ST 5.000% 04/15/31.....		05/04/2012	Performance Trust.....		2,367,780	2,000,000	3,611
812626 N5 4	SEATTLE WA GO REF & IMPT LTD TAX 4% 9/1/31.....		05/09/2012	RAYMOND JAMES MORGAN KE.....		2,631,668	2,450,000	0
812626 N6 2	SEATTLE WA GO REF & IMPT LTD TAX 4% 9/1/32.....		05/09/2012	RAYMOND JAMES MORGAN KE.....		1,095,735	1,025,000	0
882722 7B 1	TX ST TXBL TRANSP COMM 1.250% 04/01/19.....		12/12/2012	Stephens Inc.....		4,220,000	4,220,000	0
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					12,490,923	11,695,000	3,611
<b>Bonds - U.S. Special Revenue and Special Assessment</b>								
181685 HN 1	CLARKE CO GA HOSP AUTH REF 5% 1/1/32.....		05/09/2012	RAYMOND JAMES MORGAN KE.....		4,546,320	4,000,000	25,000
196632 PK 3	COLORADO SPRINGS CO UTIL 4% 11/15/30.....		05/09/2012	Stephens Inc.....		4,781,881	4,450,000	2,472
3128LX BJ 8	FHLMC POOL# G01841 5.500% 06/01/35.....		04/23/2012	Performance Trust.....		4,156,997	3,765,183	7,478
3128MJ RJ 1	FHLMC POOL# G08488 3.500% 04/01/42.....		04/23/2012	Stifel & Nicolaus.....		4,489,077	4,300,912	5,436
3128P7 RH 8	FHLMC POOL# C91388 3.500% 02/01/32.....		03/07/2012	Various.....		9,276,594	8,820,413	11,148
3128P7 SA 2	FHLMC POOL# C91413 3.500% 12/01/31.....		02/01/2012	Key Capital Markets Inc.....		4,411,466	4,194,530	2,039
3128PR CH 0	FHLMC POOL# J11872 4.000% 03/01/25.....		03/20/2012	Key Capital Markets Inc.....		3,643,875	3,445,745	8,423
3128PR V4 8	FHLMC POOL# J12435 4.000% 06/01/25.....		03/20/2012	Key Capital Markets Inc.....		3,558,260	3,363,791	8,223
3128PX 3Y 0	FHLMC POOL# J18015 3.500% 02/01/27.....		03/22/2012	Robert W Baird.....		4,615,720	4,376,386	6,808
31292L G3 3	FHLMC POOL# C03818 3.500% 04/01/42.....		04/23/2012	Stifel & Nicolaus.....		4,974,399	4,754,504	6,009
3132GR L5 8	FHLMC POOL# Q06348 3.500% 02/01/42.....		02/08/2012	Robert W Baird.....		4,983,179	4,788,641	5,587
3132GS DB 2	FHLMC POOL# Q06998 3.500% 03/01/42.....		04/23/2012	Stifel & Nicolaus.....		4,973,657	4,753,794	6,008
313376 UF 0	FEDERAL HOME LOAN BANK 0.375% 01/29/14.....		01/25/2012	Robert W Baird.....		5,002,300	5,000,000	313
313380 PA 9	FEDERAL HOME LOAN BANK 3.000% 09/27/27.....		09/20/2012	Robert W Baird.....		4,993,750	5,000,000	0
313381 5E 1	FEDERAL HOME LOAN BANK 2.150% 10/25/27.....		10/19/2012	Morgan Stanley.....		5,982,000	6,000,000	0
3133EA 2A 5	FEDERAL FARM CREDIT BAN 3.350% 09/27/32.....		09/20/2012	Robert W Baird.....		5,000,000	5,000,000	0
3133EA 4V 7	FEDERAL FARM CREDIT BAN 2.800% 10/22/26.....		10/22/2012	D.A. DAVIDSON.....		4,995,000	5,000,000	389
3133EA 7H 5	FEDERAL FARM CREDIT BAN 1.240% 11/13/18.....		11/05/2012	GX Clark & Co.....		4,996,250	5,000,000	0
3133EA JS 8	FEDERAL FARM CREDIT BAN 2.300% 03/26/19.....		03/20/2012	Stephens Inc.....		5,000,000	5,000,000	0
3134G3 JR 2	FEDERAL HOME LOAN MTG C 0.450% 01/09/14.....		01/20/2012	Key Capital Markets Inc.....		5,911,965	5,906,000	1,034
3134G3 QJ 2	FEDERAL HOME LOAN MTG C 2.000% 03/14/22.....		02/17/2012	Raymond James.....		2,986,500	3,000,000	0
3134G3 RJ 1	FEDERAL HOME LOAN MTG C 2.000% 09/13/19.....		02/22/2012	Stephens Inc.....		3,000,000	3,000,000	0
3136FT B4 0	FEDERAL NATIONAL MTG AS 1.875% 01/30/19.....		01/31/2012	Raymond James.....		4,805,904	4,800,000	250
3136G0 6X 4	FEDERAL NATIONAL MTG AS 0.500% 11/28/17.....		12/04/2012	GX Clark & Co.....		3,998,000	4,000,000	389
31381N UY 7	FNMA POOL# 465999 2.710% 09/01/17.....		04/23/2012	Stephens Inc.....		5,259,670	4,978,832	9,370

E13

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31381T VG 2	FNMA POOL# 470515 3.250% 02/01/22.....		03/13/2012	Robert W Baird.....		1,995,986	1,908,893	2,585
31381U D2 0	FNMA POOL# 470921 2.725% 04/01/22.....		03/05/2012	Red Capital Markets.....		4,998,393	4,942,787	10,850
31381U RV 1	FNMA POOL# 471300 2.750% 10/01/20.....		04/13/2012	Red Capital Markets.....		5,367,505	5,314,361	12,179
31417Y 7H 4	FNMA POOL# MA0895 3.500% 11/01/31.....		01/24/2012	Key Capital Markets Inc.....		3,860,824	3,701,764	9,357
31418A BT 4	FNMA POOL# MA0949 3.500% 01/01/32.....		03/01/2012	Key Capital Markets Inc.....		3,649,848	3,485,382	3,727
31418A CN 6	FNMA POOL# MA0976 3.500% 02/01/32.....		02/17/2012	Key Capital Markets Inc.....		5,343,421	5,092,003	7,591
462466 CX 9	IOWA ST FIN AUTH IOWA HEALTH SYSTEM 5.25% 2/15/29.....		05/09/2012	Various.....		3,374,550	3,000,000	38,938
66285W KW 5	TEXAS NORTH TOLLWAY AUTH 5% 1/1/27.....		06/05/2012	Morgan Stanley.....		4,755,114	4,200,000	0
70869P FM 4	PA ST ECON DEV AUTH REV 5.101% 06/15/19.....		04/23/2012	Performance Trust.....		1,287,462	1,100,000	20,418
86932U AT 2	SUSTAINABLE ENERGY UTILITY INC 5% 9/15/30.....		05/09/2012	Robert W Baird.....		4,196,774	3,640,000	29,828
88675A AQ 9	OREGON TIGARD WTR SYS R 5.000% 08/01/30.....		05/07/2012	RAYMOND JAMES MORGAN KE.....		2,934,950	2,500,000	3,125
88675A AS 5	OREGON TIGARD WTR SYS R 5.000% 08/01/32.....		05/07/2012	RAYMOND JAMES MORGAN KE.....		1,740,000	1,500,000	1,875
924166 EC 1	VERMONT ST EDUC & HLTH BLDG 5% 11/1/32.....		05/04/2012	RAYMOND JAMES MORGAN KE.....		1,501,542	1,275,000	5,135
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					165,349,133	158,358,921	251,984

**Bonds - Industrial and Miscellaneous**

172967 EV 9	CITIGROUP INC 8.500% 05/22/19.....		04/23/2012	Key Capital Markets Inc.....		6,203,500	5,000,000	181,806
18683K AA 9	CLIFFS NATURAL RESOURCES INC 5.9% 3/15/20.....		05/04/2012	Stephens Inc.....		2,817,675	2,500,000	22,125
22546Q AC 1	CREDIT SUISSE 5.300% 08/13/19.....		04/23/2012	Key Capital Markets Inc.....		5,578,650	5,000,000	53,736
369604 BE 2	GENERAL ELECTRIC CORP 0.850% 10/09/15.....		10/09/2012	Robert W Baird.....		2,508,425	2,500,000	177
38141E A2 5	GOLDMAN SACHS GROUP INC 7.500% 02/15/19.....		04/23/2012	Key Capital Markets Inc.....		5,775,450	5,000,000	73,958
46625H GY 0	JP MORGAN CHASE 6.000% 01/15/18.....		06/11/2012	Stephens Inc.....		7,898,520	7,000,000	173,833
472319 AK 8	JEFFERIES GROUP 5.125% 04/13/18.....		05/04/2012	Key Capital Markets Inc.....		4,925,000	5,000,000	18,507
59156R AT 5	METLIFE 7.717% 02/15/19.....		04/23/2012	Robert W Baird.....		6,360,700	5,000,000	76,098
61747Y CG 8	MORGAN STANLEY 7.300% 05/13/19.....		04/23/2012	Key Capital Markets Inc.....		5,342,550	5,000,000	165,264
695114 CH 9	PACIFICORP 5.650% 07/15/18.....		12/03/2012	Robert W Baird.....		6,180,300	5,000,000	110,646
87612E AZ 9	TARGET CORP 2.900% 01/15/22.....		02/14/2012	Stephens Inc.....		4,040,920	4,000,000	11,278
891027 AQ 7	TORCHMARK CORP 3.800% 09/15/22.....		09/20/2012	Robert W Baird.....		5,059,350	5,000,000	528
89233P 6S 0	TOYOTA MOTOR CREDIT COR 1.250% 10/05/17.....		10/09/2012	Robert W Baird.....		2,505,175	2,500,000	608
904000 AA 4	ULTRAMAR DIAMOND SHAMRC 7.200% 10/15/17.....		05/04/2012	Stephens Inc.....		4,852,440	4,000,000	19,200
94974B FD 7	WELLS FARGO 2.100% 05/08/17.....		10/23/2012	Stephens Inc.....		4,117,400	4,000,000	39,433
3899999	Total - Bonds - Industrial and Miscellaneous.....					74,166,055	66,500,000	947,197
8399997	Total - Bonds - Part 3.....					302,876,518	285,089,998	1,287,831
8399998	Total - Bonds - Summary Item from Part 5.....					80,516,422	78,168,780	159,543
8399999	Total - Bonds.....					383,392,940	363,258,778	1,447,374

**Common Stocks - Industrial and Miscellaneous**

00206R 10 2	AT&T INC.....		06/07/2012	Morgan Stanley.....	5,000,000	171,846	XXX	0
00207R 10 1	ATMI INC.....		08/24/2012	Cortina.....	6,722,000	135,118	XXX	0
007974 10 8	ADVENT SOFTWARE INC.....		10/11/2012	Cortina.....	10,236,000	242,736	XXX	0
008073 10 8	AEROVIRONMENT INC.....		08/24/2012	Cortina.....	5,692,000	145,451	XXX	0
03071H 10 0	AMERISAFE INC.....		08/24/2012	Cortina.....	4,647,000	123,152	XXX	0
037833 10 0	APPLE INC.....	E	08/24/2012	Various.....	1,500,000	885,254	XXX	0
03820C 10 5	APPLIED INDUSTRIAL TECH.....		08/24/2012	Cortina.....	2,810,000	105,739	XXX	0
043176 10 6	ARUBA NETWORKS INC.....		08/24/2012	Cortina.....	15,664,000	264,947	XXX	0
064058 10 0	BANK NEW YORK MELLON CO.....		06/26/2012	Various.....	10,000,000	210,079	XXX	0
09180C 10 6	BJ'S RESTAURANTS INC.....		08/24/2012	Cortina.....	1,901,000	77,737	XXX	0
09247X 10 1	BLACKROCK INC.....		10/12/2012	Stifel & Nicolaus.....	3,500,000	641,266	XXX	0
097793 10 3	BONANZA CREEK ENERGY IN.....		12/18/2012	Cortina.....	3,586,000	92,272	XXX	0

E13.1

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
11133# 10 3	BROADSTREET CAPITAL PARTNERS CLASS A.....	E.....	12/27/2012	Broadstreet Capital Partners.....	295,000	2,821,005	XXX	.0
11133# 10 3	BROADSTREET CAPITAL PARTNERS CLASS B.....	E.....	12/27/2012	Broadstreet Capital Partners.....	295,000	.7	XXX	.0
126408 10 3	CSX CORP.....	E.....	10/19/2012	Stifel & Nicolaus.....	12,500,000	269,474	XXX	.0
127387 10 8	CADENCE DESIGN SYSTEMS.....		10/11/2012	Cortina.....	15,968,000	183,397	XXX	.0
14161H 10 8	CARDTRONICS INC.....		08/24/2012	Cortina.....	4,042,000	116,813	XXX	.0
149123 10 1	CATERPILLAR INC.....	E.....	12/05/2012	Stifel & Nicolaus.....	4,500,000	390,910	XXX	.0
156700 10 6	CENTURYLINK.....		06/26/2012	Various.....	10,000,000	386,314	XXX	.0
166764 10 0	CHEVRON CORP.....		08/22/2012	Stifel & Nicolaus.....	4,000,000	431,301	XXX	.0
191216 10 0	COCA-COLA COMPANY.....	E.....	02/01/2012	Citigroup.....	2,500,000	170,365	XXX	.0
191216 10 0	COCA-COLA COMPANY.....	E.....	08/10/2012	Stock Split.....	7,500,000	.0	XXX	.0
197236 10 2	COLUMBIA BANKING SYSTEM.....		09/26/2012	Cortina.....	5,145,000	92,364	XXX	.0
199908 10 4	COMFORT SYSTEMS USA.....		08/24/2012	Cortina.....	5,969,000	67,607	XXX	.0
204166 10 2	COMMVAULT SYSTEMS INC.....		08/24/2012	Cortina.....	4,248,000	204,679	XXX	.0
227046 10 9	CROCS INC.....		08/24/2012	Cortina.....	10,133,000	162,711	XXX	.0
244199 10 5	DEERE & CO.....	E.....	05/17/2012	Stifel & Nicolaus.....	1,500,000	110,230	XXX	.0
25179M 10 3	DEVON ENERGY CORP.....		08/22/2012	Various.....	7,500,000	492,409	XXX	.0
25278X 10 9	DIAMONDBACK ENERGY INC.....		10/12/2012	Cortina.....	1,712,000	29,960	XXX	.0
263534 10 9	DU PONT & CO.....	E.....	06/08/2012	Stifel & Nicolaus.....	5,000,000	247,770	XXX	.0
26433B 10 7	DUFF & PHELPS CORP.....		08/24/2012	Cortina.....	7,054,000	97,182	XXX	.0
265504 10 0	DUNKIN BRANDS GROUP INC.....		11/27/2012	Cortina.....	3,476,000	111,825	XXX	.0
29084Q 10 0	EMCOR GROUP INC.....		08/24/2012	Cortina.....	4,190,000	118,364	XXX	.0
292218 10 4	EMPLOYERS HOLDINGS INC.....		08/24/2012	Cortina.....	5,889,000	105,742	XXX	.0
30064K 10 5	EXACTTARGET INC.....		09/12/2012	Cortina.....	9,969,000	225,219	XXX	.0
30161N 10 1	EXELON CORP.....		04/30/2012	Various.....	10,000,000	392,374	XXX	.0
30241L 10 9	FEI COMPANY.....		08/24/2012	Cortina.....	3,898,000	183,539	XXX	.0
31337# 10 5	FEDERAL HOME LOAN BANK.....		04/10/2012	None.....	3,414,000	341,400	XXX	.0
34984V 10 0	FORUM ENERGY TECHNOLOGI.....		08/24/2012	Cortina.....	5,567,000	114,745	XXX	.0
35671D 85 7	FREEPORT MCMORAN COPPER.....		08/22/2012	Stifel & Nicolaus.....	2,500,000	91,175	XXX	.0
368736 10 4	GENERAC HOLDINGS INC.....		11/29/2012	Cortina.....	7,652,000	220,273	XXX	.0
369550 10 8	GENERAL DYNAMICS.....		04/30/2012	Stifel & Nicolaus.....	2,500,000	168,642	XXX	.0
369604 10 3	GENERAL ELECTRIC CORP.....	E.....	06/18/2012	Various.....	7,500,000	144,948	XXX	.0
37364X 10 9	GEOSPACE TECHNOLOGIES C.....		11/28/2012	Cortina.....	1,143,000	122,848	XXX	.0
37364X 10 9	GEOSPACE TECHNOLOGIES C.....		10/19/2012	Stock Split.....	611,000	.0	XXX	.0
384313 10 2	GRAFTECH INTERNATIONAL.....		08/24/2012	Cortina.....	13,286,000	144,066	XXX	.0
390607 10 9	GREAT LAKES DREDGE & DO.....		08/24/2012	Cortina.....	14,104,000	97,812	XXX	.0
40171V 10 0	GUIDEWIRE SOFTWARE INC.....		11/28/2012	Cortina.....	7,376,000	186,909	XXX	.0
405024 10 0	HAEMONETICS CORP.....		08/24/2012	Cortina.....	1,430,000	102,814	XXX	.0
405024 10 0	HAEMONETICS CORP.....		12/06/2012	Stock Split.....	2,819,000	.0	XXX	.0
421906 10 8	HEALTHCARE SERVICES GRO.....		08/24/2012	Cortina.....	6,027,000	116,450	XXX	.0
423074 10 3	HEINZ H J CO.....	E.....	06/27/2012	Various.....	7,500,000	401,492	XXX	.0
428567 10 1	HIBBETT SPORTS INC.....		08/24/2012	Cortina.....	2,336,000	131,242	XXX	.0
436893 20 0	HOME BANCSHARES INC.....		08/24/2012	Cortina.....	3,292,000	97,551	XXX	.0
43739Q 10 0	HOMEAWAY INC.....		08/24/2012	Cortina.....	4,406,000	108,737	XXX	.0
44930G 10 7	ICU MEDICAL INC.....		08/24/2012	Cortina.....	1,644,000	88,269	XXX	.0
450828 10 8	IBERIABANK CORP.....		09/27/2012	Cortina.....	2,642,000	126,077	XXX	.0
45103T 10 7	ICON PLC.....		09/05/2012	Cortina.....	5,763,000	127,781	XXX	.0

E13.2

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
45672H 10 4	INFOBLOX INC.....		10/04/2012	Cortina.....	5,772.000	116,221	XXX	.0
45773Y 10 5	INNERWORKINGS INC.....		12/05/2012	Cortina.....	14,280.000	188,251	XXX	.0
458140 10 0	INTEL CORP.....	E.....	06/26/2012	Various.....	12,500.000	323,487	XXX	.0
46625H 10 0	JP MORGAN CHASE & CO.....		10/12/2012	Various.....	10,000.000	380,165	XXX	.0
466367 10 9	JACK IN THE BOX INC.....		12/18/2012	Cortina.....	3,347.000	96,006	XXX	.0
48123V 10 2	J2 GLOBAL INC.....		08/24/2012	Cortina.....	6,395.000	167,360	XXX	.0
483007 70 4	KAISER ALUMINUM CORP.....		08/24/2012	Cortina.....	2,269.000	113,570	XXX	.0
500255 10 4	KOHL'S CORP.....		12/03/2012	Stifel & Nicolaus.....	12,500.000	548,007	XXX	.0
50060P 10 6	KOPPERS HOLDINGS INC.....		08/24/2012	Cortina.....	760.000	25,086	XXX	.0
500643 20 0	KORN/FERRY INTL.....		08/24/2012	Cortina.....	2,475.000	34,277	XXX	.0
502403 20 7	LTX CREDENCE CORP.....		10/02/2012	Cortina.....	27,384.000	183,514	XXX	.0
502424 10 4	L3 COMMUNICATIONS HLDG.....		09/26/2012	Morgan Stanley.....	5,500.000	388,620	XXX	.0
516806 10 6	LAREDO PETROLEUM INC.....		10/12/2012	Cortina.....	4,268.000	87,729	XXX	.0
55306N 10 4	MKS INSTRUMENTS INC.....		08/24/2012	Cortina.....	3,436.000	94,829	XXX	.0
55608B 10 5	MACQUARIE INFRASTRUCTUR.....		12/17/2012	Cortina.....	2,499.000	109,881	XXX	.0
556269 10 8	STEVEN MADDEN LTD.....		08/24/2012	Cortina.....	4,886.000	183,411	XXX	.0
565849 10 6	MARATHON OIL CORP.....		06/27/2012	Stifel & Nicolaus.....	12,500.000	383,046	XXX	.0
56585A 10 2	MARATHON PETROLEUM CORP.....		05/22/2012	Various.....	17,500.000	627,959	XXX	.0
57722W 10 6	MATTRESS FIRM HLDG.....		11/27/2012	Cortina.....	6,564.000	200,456	XXX	.0
580135 10 1	MCDONALDS CORP.....	E.....	06/12/2012	Stifel & Nicolaus.....	1,500.000	130,353	XXX	.0
583334 10 7	MEADWESTVACO CORP.....		06/26/2012	Stifel & Nicolaus.....	5,000.000	138,959	XXX	.0
58502B 10 6	MEDNAX INC.....		08/24/2012	Cortina.....	1,584.000	103,449	XXX	.0
58933Y 10 5	MERCK & CO INC.....		03/08/2012	Stifel & Nicolaus.....	10,000.000	375,493	XXX	.0
61022P 10 0	MONOTYPE IMAGING HOLDIN.....		09/05/2012	Cortina.....	8,834.000	134,275	XXX	.0
610236 10 1	MONRO MUFFLER BRAKE.....		11/29/2012	Cortina.....	6,441.000	214,522	XXX	.0
64111Q 10 4	NETGEAR INC.....		08/24/2012	Cortina.....	5,272.000	176,914	XXX	.0
654106 10 3	NIKE INC - CL B.....		06/12/2012	Stifel & Nicolaus.....	500.000	54,080	XXX	.0
654106 10 3	NIKE INC - CL B.....		12/27/2012	Stock Split.....	3,000.000	.0	XXX	.0
655844 10 8	NORFOLK SOUTHERN CORP.....		03/22/2012	Citigroup.....	5,000.000	349,803	XXX	.0
67072V 10 3	NXSTAGE MEDICAL INC.....		12/04/2012	Cortina.....	12,113.000	180,693	XXX	.0
674215 10 8	OASIS PETROLEUM INC.....		08/24/2012	Cortina.....	4,415.000	107,728	XXX	.0
675232 10 2	OCEANEERING INTL INC.....	E.....	08/24/2012	Cortina.....	803.000	38,155	XXX	.0
678026 10 5	OIL STATES INTL INC.....		08/24/2012	Cortina.....	996.000	70,506	XXX	.0
679580 10 0	OLD DOMINION FREIGHT LI.....		08/24/2012	Cortina.....	1,658.000	70,704	XXX	.0
679580 10 0	OLD DOMINION FREIGHT LI.....		09/10/2012	Stock Split.....	829.000	.0	XXX	.0
68162K 10 6	OLYMPIC STEEL INC.....		08/24/2012	Cortina.....	2,437.000	38,719	XXX	.0
69351T 10 6	PPL CORP.....		09/26/2012	Various.....	20,000.000	568,716	XXX	.0
699462 10 7	PAREXEL INTL CORP.....		08/24/2012	Cortina.....	5,013.000	133,142	XXX	.0
713448 10 8	PEPSICO INC.....	E.....	06/21/2012	Stifel & Nicolaus.....	2,500.000	172,662	XXX	.0
742718 10 9	PROCTER & GAMBLE CO.....	E.....	05/18/2012	Stifel & Nicolaus.....	2,500.000	160,100	XXX	.0
74733T 10 5	QLIK TECHNOLOGIES INC.....		08/24/2012	Cortina.....	9,268.000	194,847	XXX	.0
747525 10 3	QUALCOMM INC.....		12/05/2012	Various.....	12,500.000	759,805	XXX	.0
75606N 10 9	REALPAGE INC.....		12/05/2012	Cortina.....	471.000	9,229	XXX	.0
78401V 10 2	SCBT FINANCIAL CORP.....		08/24/2012	Cortina.....	1,408.000	49,877	XXX	.0
78462F 10 3	S&P 500 SPDR.....		10/12/2012	Stifel & Nicolaus.....	25,000.000	3,402,608	XXX	.0
82568P 30 4	SHUTTERFLY INC.....		08/24/2012	Cortina.....	2,804.000	80,733	XXX	.0
826919 10 2	SILICON LABS INC.....		08/24/2012	Cortina.....	3,648.000	132,427	XXX	.0

E13.3

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
830566 10 5	SKECHERS USA INC.....		11/27/2012	Cortina.....	9,487.000	181,262	XXX	.0
831756 10 1	SMITH & WESSON HOLDING.....		08/24/2012	Cortina.....	6,044.000	55,667	XXX	.0
868157 10 8	SUPERIOR ENERGY SERVICE.....		08/24/2012	Cortina.....	2,185.000	43,256	XXX	.0
87157B 10 3	SYNCHRONOSS TECHNOLOGIE.....		10/04/2012	Cortina.....	5,757.000	130,509	XXX	.0
87582Y 10 8	TANGOE INC.....		09/06/2012	Cortina.....	10,203.000	150,634	XXX	.0
87612E 10 6	TARGET CORP.....		08/24/2012	Various.....	7,500.000	446,166	XXX	.0
88362T 10 3	THERMON GROUP HOLDINGS.....		12/12/2012	Cortina.....	6,138.000	143,135	XXX	.0
885175 30 7	THORATEC CORP.....		08/24/2012	Cortina.....	3,532.000	113,802	XXX	.0
88830M 10 2	TITAN INTL INC ILL.....	E.....	10/03/2012	Cortina.....	11,166.000	235,011	XXX	.0
904214 10 3	UMPQUA HOLDINGS CORP.....		08/24/2012	Cortina.....	5,692.000	71,744	XXX	.0
904311 10 7	UNDER ARMOUR INC.....		08/24/2012	Cortina.....	1,355.000	110,760	XXX	.0
904311 10 7	UNDER ARMOUR INC.....		07/10/2012	Stock Split.....	1,778.000	.0	XXX	.0
907818 10 8	UNION PACIFIC CORP.....		10/19/2012	Stifel & Nicolaus.....	5,000.000	580,685	XXX	.0
911312 10 6	UNITED PARCEL SERVICE.....		03/22/2012	Citigroup.....	5,000.000	401,738	XXX	.0
913017 10 9	UNITED TECHNOLOGIES COR.....	E.....	12/05/2012	Stifel & Nicolaus.....	2,500.000	199,539	XXX	.0
913837 10 0	UNIVERSAL STAINLESS & A.....		08/24/2012	Cortina.....	2,730.000	96,606	XXX	.0
92343V 10 4	VERIZON COMMUNICATIONS.....		06/07/2012	Morgan Stanley.....	5,000.000	208,133	XXX	.0
92849E 10 1	VITAMIN SHOPPE INC.....		08/24/2012	Cortina.....	2,594.000	120,990	XXX	.0
92858J 10 8	VOCUS INC.....		08/24/2012	Cortina.....	8,357.000	147,408	XXX	.0
928645 10 0	VOLCANO CORP.....		12/05/2012	Cortina.....	6,731.000	175,082	XXX	.0
942749 10 2	WATTS WATER TECHNOLOGIE.....		12/17/2012	Cortina.....	199.000	8,288	XXX	.0
94733A 10 4	WEB.COM GROUP INC.....		12/03/2012	Cortina.....	14,980.000	248,598	XXX	.0
94946T 10 6	WELLCARE HEALTH PLANS.....		10/09/2012	Cortina.....	3,633.000	207,066	XXX	.0
966244 10 5	WHITEWAVE FOODS.....		10/26/2012	Cortina.....	2,134.000	38,461	XXX	.0
806857 10 8	SCHLUMBERGER LTD.....	F.....	08/22/2012	Stifel & Nicolaus.....	2,500.000	185,744	XXX	.0
G0464B 10 7	ARGO GROUP INTL HOLDING.....	R.....	08/24/2012	Cortina.....	1,628.000	47,843	XXX	.0
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....					29,888,890	XXX	.0
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>								
000000 00 0	BROADSTREET CAPITAL PARTNERS Class A.....	E.....	02/28/2012	Stock Split.....	9,995.000	.0	XXX	.0
000000 00 0	BROADSTREET CAPITAL PARTNERS Class B.....	E.....	02/28/2012	Stock Split.....	9,995.000	.0	XXX	.0
000000 00 0	RISK EVALUATION & DESIGN.....		05/18/2011	None.....		522,512	XXX	.0
000000 00 0	ROCKHILL HOLDING CO.....		12/31/2012	None.....		4,000,000	XXX	.0
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....					4,522,512	XXX	.0
9799997.	Total - Common Stocks - Part 3.....					34,411,402	XXX	.0
9799998.	Total - Common Stocks - Summary Item from Part 5.....					3,881,946	XXX	.0
9799999.	Total - Common Stocks.....					38,293,348	XXX	.0
9899999.	Total - Preferred and Common Stocks.....					38,293,348	XXX	.0
9999999.	Total - Bonds, Preferred and Common Stocks.....					421,686,288	XXX	1,447,374

E13.4

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
<b>Bonds - U.S. Government</b>																				
36200B 6D 4	GNMA POOL# 596768 6.000% 12/15/32		12/01/2012	Paydown		35,604	35,604	36,672	36,421	0	(817)	0	(817)	0	35,604	0	0	0	1,750	12/15/2032
36210B DM 4	GNMA POOL# 487108 6.000% 04/15/29		12/01/2012	Paydown		223,846	223,846	235,528	233,729	0	(9,882)	0	(9,882)	0	223,846	0	0	0	8,006	04/15/2029
36291E GV 7	GNMA POOL# 625812 6.400% 03/15/46		12/01/2012	Paydown		46,292	46,292	47,941	47,797	0	(1,505)	0	(1,505)	0	46,292	0	0	0	1,621	03/15/2046
36295F Z4 9	GNMA POOL # 669563 6.720% 12/15/50		12/01/2012	Paydown		35,086	35,086	35,919	35,901	0	(815)	0	(815)	0	35,086	0	0	0	1,291	12/15/2050
36295F ZN 7	GNMA POOL # 669549 6.150% 12/15/38		12/01/2012	Paydown		26,990	26,990	28,238	28,152	0	(1,162)	0	(1,162)	0	26,990	0	0	0	908	12/15/2038
36295V HW 2	GNMA POOL # 681645 6.250% 03/15/50		12/01/2012	Paydown		9,008	9,008	9,054	9,052	0	(43)	0	(43)	0	9,008	0	0	0	308	03/15/2050
912828 KC 3	US TREASURY NOTES 1.375% 02/15/12		02/15/2012	Maturity		5,000,000	5,000,000	5,056,640	5,006,473	0	(6,473)	0	(6,473)	0	5,000,000	0	0	0	34,375	02/15/2012
912828 MJ 6	US TREASURY NOTES 0.875% 01/31/12		01/31/2012	Maturity		3,000,000	3,000,000	3,017,813	3,001,388	0	(1,388)	0	(1,388)	0	3,000,000	0	0	0	13,125	01/31/2012
912828 PH 7	US TREASURY NOTES 0.375% 08/31/12		08/31/2012	Maturity		1,000,000	1,000,000	999,062	999,646	0	354	0	354	0	1,000,000	0	0	0	3,750	08/31/2012
0599999	Total - Bonds - U.S. Government					9,376,826	9,376,826	9,466,867	9,398,559	0	(21,731)	0	(21,731)	0	9,376,826	0	0	0	65,134	XXX
<b>Bonds - U.S. Political Subdivisions of States</b>																				
145610 CA 7	CARROLLTON TX REF & IMP 5.250% 08/15/25		07/31/2012	Tax Free Exchange		2,175,740	2,000,000	2,160,000	2,061,039	0	(12,996)	0	(12,996)	0	2,048,043	0	127,697	127,697	52,500	08/15/2025
2499999	Total - Bonds - U.S. Political Subdivisions of States					2,175,740	2,000,000	2,160,000	2,061,039	0	(12,996)	0	(12,996)	0	2,048,043	0	127,697	127,697	52,500	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																				
222102 AA 3	COULEE MEDICAL FOUNDATION 6.5% 4/20/36		12/20/2012	Call 100.0000		266,000	266,000	266,000	266,000	0	0	0	0	0	266,000	0	0	0	14,736	04/20/2036
3128MB YB 7	FHLMC POOL# G13206 5.000% 05/01/23		09/20/2012	Robert W Baird		775,776	720,395	747,410	745,838	0	(85)	0	(85)	0	745,753	0	30,023	30,023	29,416	05/01/2023
3128MB YB 7	FHLMC POOL# G13206 5.000% 05/01/23		09/01/2012	Paydown		372,894	372,894	386,877	386,063	0	(13,170)	0	(13,170)	0	372,894	0	0	0	7,849	05/01/2023
3128P7 JV 6	FHLMC POOL# C91176 5.500% 05/01/28		12/01/2012	Paydown		373,803	373,803	388,813	388,104	0	(14,302)	0	(14,302)	0	373,803	0	0	0	11,293	05/01/2028
31360K DW 1	FNMA POOL# 08217 11.000% 12/01/15		12/01/2012	Paydown		245	245	257	248	0	(3)	0	(3)	0	245	0	0	0	15	12/01/2015
3136FM YF 5	FEDERAL NATIONAL MTG AS 4.000% 06/15/15		06/15/2012	Call 100.0000		5,000,000	5,000,000	5,051,850	5,019,287	0	(19,287)	0	(19,287)	0	5,000,000	0	0	0	37,500	06/15/2015
3136FR AC 7	FEDERAL NATIONAL MTG AS 2.000% 02/28/14		02/28/2012	Call 100.0000		1,755,000	1,755,000	1,755,000	1,754,998	0	2	0	2	0	1,755,000	0	0	0	6,581	02/28/2014
3136FR EJ 8	FEDERAL NATIONAL MTG AS 2.000% 04/12/21		04/12/2012	Call 100.0000		2,000,000	2,000,000	2,000,000	2,037,735	0	(37,735)	0	(37,735)	0	2,000,000	0	0	0	20,000	04/12/2021
3136FR EX 7	FEDERAL NATIONAL MTG AS 3.250% 04/12/21		04/12/2012	Call 100.0000		2,000,000	2,000,000	2,000,000	1,999,936	0	64	0	64	0	2,000,000	0	0	0	32,500	04/12/2021
31371N U5 2	FNMA POOL# 257204 5.500% 05/01/28		09/20/2012	Robert W Baird		870,383	797,602	807,821	807,125	0	(13)	0	(13)	0	807,113	0	63,271	63,271	35,826	05/01/2028
31371N U5 2	FNMA POOL# 257204 5.500% 05/01/28		09/01/2012	Paydown		257,222	257,222	260,518	260,294	0	(3,071)	0	(3,071)	0	257,222	0	0	0	6,047	05/01/2028
31371N V7 7	FNMA POOL# 257238 5.000% 06/01/28		09/20/2012	Robert W Baird		431,769	397,029	395,912	395,900	0	1	0	1	0	395,901	0	35,868	35,868	16,212	06/01/2028
31371N V7 7	FNMA POOL# 257238 5.000% 06/01/28		09/01/2012	Paydown		207,162	207,162	206,580	206,573	0	589	0	589	0	207,162	0	0	0	4,284	06/01/2028
31377Q XL 1	FNMA POOL# 384183 7.000% 09/01/31		12/01/2012	Paydown		27,661	27,661	28,975	28,615	0	(955)	0	(955)	0	27,661	0	0	0	1,062	09/01/2031
31377U KR 3	FNMA POOL# 387404 5.930% 05/01/35		12/01/2012	Paydown		22,215	22,215	23,215	23,048	0	(833)	0	(833)	0	22,215	0	0	0	720	05/01/2035
31381K MP 1	FNMA POOL# 463066 5.850% 08/01/24		12/01/2012	Paydown		12,301	12,301	13,085	12,965	0	(664)	0	(664)	0	12,301	0	0	0	402	08/01/2024
31381Q YH 3	FNMA POOL# 467912 4.350% 05/01/21		12/01/2012	Paydown		85,349	85,349	86,523	86,434	0	(1,085)	0	(1,085)	0	85,349	0	0	0	2,068	05/01/2021
31381R BN 3	FNMA POOL# 468145 4.310% 06/01/21		12/01/2012	Paydown		41,963	41,963	42,487	42,451	0	(488)	0	(488)	0	41,963	0	0	0	1,007	06/01/2021
31404P BV 2	FNMA POOL# 774152 6.000% 08/01/14		12/01/2012	Paydown		281,935	281,935	288,631	285,008	0	(3,072)	0	(3,072)	0	281,935	0	0	0	9,467	08/01/2014
31405G DJ 6	FNMA POOL# 788605 6.000% 07/01/34		12/01/2012	Paydown		642,907	642,907	663,400	660,688	0	(17,781)	0	(17,781)	0	642,907	0	0	0	28,084	07/01/2034
31413X PF 4	FNMA POOL# 958622 6.250% 04/01/19		12/01/2012	Paydown		24,449	24,449	25,412	25,147	0	(698)	0	(698)	0	24,449	0	0	0	691	04/01/2019
31413X PS 6	FNMA POOL# 958633 4.900% 05/01/19		12/01/2012	Paydown		21,698	21,698	22,281	22,121	0	(423)	0	(423)	0	21,698	0	0	0	592	05/01/2019
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					15,470,732	15,307,830	15,461,047	15,454,578	0	(113,009)	0	(113,009)	0	15,341,571	0	129,162	129,162	266,352	XXX
<b>Bonds - Industrial and Miscellaneous</b>																				
002824 AT 7	ABBOTT LABS 5.875% 05/15/16		12/10/2012	Call 118.0940		1,180,940	1,000,000	1,080,500	1,053,506	0	127,434	0	127,434	0	1,180,940	0	0	0	62,830	05/15/2016
002824 AU 4	ABBOTT LABS 5.125% 04/01/19		01/06/2012	Raymond James		1,166,680	1,000,000	1,021,250	1,016,608	0	(53)	0	(53)	0	1,016,556	0	150,124	150,124	14,236	04/01/2019
36962G 2L 7	GENERAL ELECTRIC CAPITAL 5% 4/10/12		04/10/2012	Maturity		1,000,000	1,000,000	1,010,000	1,000,881	0	(881)	0	(881)	0	1,000,000	0	0	0	25,000	04/10/2012

E14

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date
36962G 3K 8	GENERAL ELECTRIC CAPITAL 5.25% 10/19/12		10/19/2012	Maturity	1,000,000	1,000,000	1,000,000	1,031,790	1,008,057	0	(8,057)	0	(8,057)	0	1,000,000	0	0	0	52,500	10/19/2012
46625H HB 9	JP MORGAN CHASE 4.750% 05/01/13		06/11/2012	Stephens Inc	2,101,894	2,040,000	2,175,476	2,126,941	2,126,941	0	(29,335)	0	(29,335)	0	2,097,606	0	4,288	4,288	60,024	05/01/2013
3899999	Total - Bonds - Industrial and Miscellaneous				6,449,514	6,040,000	6,319,016	6,205,993	6,205,993	0	89,108	0	89,108	0	6,295,102	0	154,412	154,412	214,590	XXX
8399997	Total - Bonds - Part 4				33,472,812	32,724,656	33,406,930	33,120,169	33,120,169	0	(58,628)	0	(58,628)	0	33,061,542	0	411,271	411,271	598,576	XXX
8399998	Total - Bonds - Summary Item from Part 5				80,044,126	78,168,779	80,516,421	80,516,421	80,516,421	0	(857,720)	0	(857,720)	0	79,658,700	0	385,426	385,426	1,048,511	XXX
8399999	Total - Bonds				113,516,938	110,893,435	113,923,351	113,923,351	113,923,351	0	(916,348)	0	(916,348)	0	112,720,242	0	796,697	796,697	1,647,087	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>																				
00206R 10 2	AT&T INC		02/09/2012	Stifel & Nicolaus	2,500,000	74,874	XXX	64,600	75,600	(11,000)	0	0	(11,000)	0	64,600	0	10,274	10,274	1,100	XXX
00207R 10 1	ATMI INC		05/01/2012	Cortina	951,000	20,182	XXX	15,045	19,049	(4,004)	0	0	(4,004)	0	15,045	0	5,137	5,137	0	XXX
03073T 10 2	AMERIGROUP CORPORATION		11/01/2012	Cortina	1,385,000	121,348	XXX	54,029	81,826	(27,797)	0	0	(27,797)	0	54,029	0	67,319	67,319	0	XXX
046224 10 1	ASTEC INDUSTRIES INC		02/02/2012	Cortina	2,324,000	79,398	XXX	68,047	74,856	(6,809)	0	0	(6,809)	0	68,047	0	11,352	11,352	0	XXX
073685 10 9	BEACON ROOFING SUPPLY I		10/18/2012	Cortina	2,134,000	64,617	XXX	34,123	43,171	(9,048)	0	0	(9,048)	0	34,123	0	30,494	30,494	0	XXX
14161H 10 8	CARDTRONICS INC		10/18/2012	Cortina	2,929,000	82,309	XXX	36,205	79,259	(43,054)	0	0	(43,054)	0	36,205	0	46,104	46,104	0	XXX
146229 10 9	CARTER'S INC		07/25/2012	Cortina	2,695,000	139,998	XXX	63,757	107,288	(43,531)	0	0	(43,531)	0	63,757	0	76,241	76,241	0	XXX
17273K 10 9	CIRCOR INTERNATIONAL IN		05/03/2012	Cortina	2,524,000	78,639	XXX	74,130	89,122	(14,993)	0	0	(14,993)	0	74,130	0	4,509	4,509	88	XXX
18683K 10 1	CLIFFS NATURAL RESOURCE		05/15/2012	Stifel & Nicolaus	5,500,000	288,654	XXX	495,609	342,925	152,684	0	0	152,684	0	495,609	0	(206,954)	(206,954)	4,978	XXX
204166 10 2	COMMVault SYSTEMS INC		11/27/2012	Cortina	3,820,000	223,681	XXX	80,563	163,190	(82,628)	0	0	(82,628)	0	80,563	0	143,118	143,118	0	XXX
254687 10 6	WALT DISNEY COMPANY		01/10/2012	Stifel & Nicolaus	3,000,000	118,440	XXX	112,500	112,500	0	0	0	0	112,500	0	5,940	5,940	1,800	XXX	
26138E 10 9	DR PEPPER SNAPPLE GROUP		06/04/2012	Morgan Stanley	7,000,000	284,761	XXX	262,882	276,360	(13,478)	0	0	(13,478)	0	262,882	0	21,879	21,879	4,620	XXX
267475 10 1	DYCOM INDUSTRIES INC		09/04/2012	Cortina	8,537,000	139,904	XXX	130,616	178,594	(47,978)	0	0	(47,978)	0	130,616	0	9,288	9,288	0	XXX
30231G 10 2	EXXON MOBIL CORPORATION		10/16/2012	Stifel & Nicolaus	5,000,000	461,265	XXX	339,534	423,800	(84,267)	0	0	(84,267)	0	339,534	0	121,731	121,731	8,050	XXX
302693 10 6	FXCM INC		09/17/2012	Cortina	5,553,000	62,319	XXX	54,142	54,142	0	0	0	0	54,142	0	8,177	8,177	774	XXX	
317923 10 0	FINISH LINE INC		08/31/2012	Cortina	6,997,000	146,062	XXX	134,937	134,937	0	0	0	0	134,937	0	11,125	11,125	972	XXX	
37954N 20 6	GLOBE SPECIALTY METALS		02/02/2012	Cortina	4,418,000	63,454	XXX	59,157	59,157	0	0	0	0	59,157	0	4,297	4,297	0	XXX	
384313 10 2	GRAFTECH INTERNATIONAL		02/14/2012	Cortina	3,064,000	49,193	XXX	38,913	41,824	(2,911)	0	0	(2,911)	0	38,913	0	10,280	10,280	0	XXX
405024 10 0	HAEMONETICS CORP		09/27/2012	Cortina	1,056,000	79,406	XXX	64,648	64,648	(2,893)	0	0	(2,893)	0	61,755	0	17,651	17,651	0	XXX
41043F 20 8	HANGER ORTHOPEDIC GROUP		02/27/2012	Cortina	1,696,000	34,873	XXX	27,944	31,698	(3,754)	0	0	(3,754)	0	27,944	0	6,929	6,929	0	XXX
413875 10 5	HARRIS CORP		03/22/2012	Citigroup	7,500,000	326,977	XXX	259,354	270,300	(10,946)	0	0	(10,946)	0	259,354	0	67,623	67,623	2,475	XXX
428567 10 1	HIBBETT SPORTS INC		08/14/2012	Cortina	4,163,000	251,055	XXX	141,126	188,084	(46,959)	0	0	(46,959)	0	141,126	0	109,929	109,929	0	XXX
436893 20 0	HOME BANCSHARES INC		07/23/2012	Cortina	1,096,000	32,690	XXX	20,657	28,397	(7,740)	0	0	(7,740)	0	20,657	0	12,033	12,033	219	XXX
437076 10 2	HOME DEPOT INC	E	08/27/2012	Stifel & Nicolaus	10,000,000	564,915	XXX	314,937	420,400	(105,464)	0	0	(105,464)	0	314,937	0	249,979	249,979	5,800	XXX
43739Q 10 0	HOMEAWAY INC		02/03/2012	Cortina	1,803,000	48,395	XXX	41,920	41,920	0	0	0	0	41,920	0	6,475	6,475	0	XXX	
45103T 10 7	ICON PLC		12/10/2012	Cortina	5,531,000	141,930	XXX	88,938	94,635	(5,697)	0	0	(5,697)	0	88,938	0	52,992	52,992	0	XXX
452308 10 9	ILLINOIS TOOL WORKS INC		01/10/2012	Stifel & Nicolaus	6,000,000	289,756	XXX	280,260	280,260	0	0	0	0	280,260	0	9,496	9,496	2,160	XXX	
46625H 10 0	JP MORGAN CHASE & CO		05/24/2012	Morgan Stanley	5,000,000	169,768	XXX	216,395	166,250	50,145	0	0	50,145	0	216,395	0	(46,627)	(46,627)	2,750	XXX
483007 70 4	KAISER ALUMINUM CORP		12/18/2012	Cortina	1,728,000	104,364	XXX	76,566	79,281	(2,715)	0	0	(2,715)	0	76,566	0	27,798	27,798	1,728	XXX
488879 10 7	KENEXA CORP		10/16/2012	Cortina	3,113,000	142,717	XXX	83,117	83,117	0	0	0	0	83,117	0	59,600	59,600	0	XXX	
500643 20 0	KORN/FERRY INTL		05/16/2012	Cortina	3,153,000	46,187	XXX	38,435	53,790	(15,355)	0	0	(15,355)	0	38,435	0	7,752	7,752	0	XXX
501889 20 8	LKQ CORP		07/26/2012	Cortina	4,194,000	141,778	XXX	93,937	126,156	(32,218)	0	0	(32,218)	0	93,937	0	47,841	47,841	0	XXX
502424 10 4	L3 COMMUNICATIONS HLDG		07/18/2012	Spin Off	8,183	8,183	XXX	8,183	8,183	0	0	0	0	8,183	0	0	0	0	0	XXX
515098 10 1	LANDSTAR SYSTEM INC		09/27/2012	Cortina	1,611,000	78,645	XXX	60,434	77,199	(16,765)	0	0	(16,765)	0	60,434	0	18,211	18,211	196	XXX

E14.1

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date
532791 10 0	LINCARE HOLDINGS INC.....		08/08/2012.	Cortina.....	3,646,000	143,539	XXX	82,035	93,739	(11,704)	0	0	(11,704)	0	82,035	0	61,504	61,504	1,988	XXX
539830 10 9	LOCKHEED MARTIN CORPORA.....		08/03/2012.	Stifel & Nicolaus.....	5,000,000	444,137	XXX	367,642	404,500	(36,858)	0	0	(36,858)	0	367,642	0	76,495	76,495	10,000	XXX
548661 10 7	LOWES COMPANIES INC.....		01/03/2012.	Stifel & Nicolaus.....	10,000,000	255,050	XXX	216,018	253,800	(37,782)	0	0	(37,782)	0	216,018	0	39,032	39,032	0	XXX
55973B 10 2	MAGNUM HUNTER RESOURCES.....		01/24/2012.	Cortina.....	15,725,000	87,409	XXX	52,050	84,758	(32,708)	0	0	(32,708)	0	52,050	0	35,359	35,359	0	XXX
576853 10 5	MATRIX SERVICE COMPANY.....		11/06/2012.	Cortina.....	7,919,000	83,518	XXX	67,391	74,755	(7,365)	0	0	(7,365)	0	67,391	0	16,127	16,127	0	XXX
580135 10 1	MCDONALDS CORP.....	E	01/04/2012.	Stifel & Nicolaus.....	2,500,000	250,285	XXX	142,703	250,825	(108,122)	0	0	(108,122)	0	142,703	0	107,582	107,582	0	XXX
583334 10 7	MEADWESTVACO CORP.....		04/30/2012.	Spin Off.....		47,918	XXX	47,918	49,134	(1,216)	0	0	(1,216)	0	47,918	0	0	0	0	XXX
58502B 10 6	MEDNAX INC.....		05/09/2012.	Cortina.....	215,000	14,727	XXX	11,460	15,482	(4,023)	0	0	(4,023)	0	11,460	0	3,268	3,268	0	XXX
589378 10 8	MERCURY COMPUTER SYSTEM.....		01/23/2012.	Cortina.....	1,899,000	28,057	XXX	21,839	25,238	(3,399)	0	0	(3,399)	0	21,839	0	6,219	6,219	0	XXX
594918 10 4	MICROSOFT CORP.....		01/23/2012.	Citigroup.....	5,000,000	148,248	XXX	128,850	129,800	(950)	0	0	(950)	0	128,850	0	19,398	19,398	0	XXX
610236 10 1	MONRO MUFFLER BRAKE.....		02/03/2012.	Cortina.....	353,000	15,731	XXX	10,352	13,693	(3,341)	0	0	(3,341)	0	10,352	0	5,380	5,380	0	XXX
630077 10 5	NANOMETRICS.....		05/01/2012.	Cortina.....	7,414,000	124,841	XXX	69,612	136,566	(66,954)	0	0	(66,954)	0	69,612	0	55,229	55,229	0	XXX
64111Q 10 4	NETGEAR INC.....		10/25/2012.	Cortina.....	3,652,000	127,436	XXX	94,550	122,598	(28,047)	0	0	(28,047)	0	94,550	0	32,886	32,886	0	XXX
654106 10 3	NIKE INC - CL B.....		03/05/2012.	Stifel & Nicolaus.....	2,500,000	271,637	XXX	163,247	240,925	(77,678)	0	0	(77,678)	0	163,247	0	108,390	108,390	1,800	XXX
666807 10 2	NORTHROP GRUMMAN CORP.....		02/03/2012.	Citigroup.....	5,000,000	292,428	XXX	232,180	292,400	(60,220)	0	0	(60,220)	0	232,180	0	60,248	60,248	0	XXX
674215 10 8	OASIS PETROLEUM INC.....		02/21/2012.	Cortina.....	2,394,000	80,726	XXX	48,229	69,641	(21,413)	0	0	(21,413)	0	48,229	0	32,497	32,497	0	XXX
679580 10 0	OLD DOMINION FREIGHT LI.....		09/27/2012.	Cortina.....	3,132,000	135,926	XXX	62,011	126,940	(64,929)	0	0	(64,929)	0	62,011	0	73,915	73,915	0	XXX
699462 10 7	PAREXEL INTL CORP.....		09/21/2012.	Cortina.....	3,070,000	90,404	XXX	58,115	63,672	(5,557)	0	0	(5,557)	0	58,115	0	32,289	32,289	0	XXX
716578 10 9	PETROLEUM DEV CORP.....		01/19/2012.	Cortina.....	1,742,000	52,758	XXX	37,023	61,162	(24,139)	0	0	(24,139)	0	37,023	0	15,735	15,735	0	XXX
727493 10 8	PLANTRONICS INC NEW.....	E	06/05/2012.	Cortina.....	2,303,000	67,866	XXX	65,520	82,079	(16,559)	0	0	(16,559)	0	65,520	0	2,345	2,345	331	XXX
739276 10 3	POWER INTEGRATIONS INS.....		07/19/2012.	Cortina.....	2,300,000	80,712	XXX	70,403	76,268	(5,865)	0	0	(5,865)	0	70,403	0	10,309	10,309	230	XXX
75606N 10 9	REALPAGE INC.....		04/03/2012.	Cortina.....	2,751,000	51,904	XXX	52,737	69,518	(13,260)	0	3,521	(16,781)	0	52,737	0	(833)	(833)	0	XXX
79970Y 10 5	SANCHEZ ENERGY CORP.....		02/01/2012.	Cortina.....	2,104,000	37,724	XXX	36,315	36,315	0	0	0	0	36,315	0	1,409	1,409	0	XXX	
864596 10 1	SUCCESSFACTORS INC.....		01/09/2012.	Cortina.....	4,591,000	182,338	XXX	104,872	183,043	(78,171)	0	0	(78,171)	0	104,872	0	77,466	77,466	0	XXX
868157 10 8	SUPERIOR ENERGY SERVICE.....		09/17/2012.	Cortina.....	5,230,000	136,087	XXX	122,294	148,741	(11,506)	0	14,941	(26,447)	0	122,294	0	13,792	13,792	0	XXX
87582Y 10 8	TANGOE INC.....		05/31/2012.	Cortina.....	4,793,000	98,797	XXX	51,697	73,812	(22,115)	0	0	(22,115)	0	51,697	0	47,100	47,100	0	XXX
882508 10 4	TEXAS INSTRUMENTS INC.....		10/31/2012.	Stifel & Nicolaus.....	7,500,000	212,533	XXX	172,547	218,325	(45,779)	0	0	(45,779)	0	172,547	0	39,987	39,987	5,400	XXX
885175 30 7	THORATEC CORP.....		11/30/2012.	Cortina.....	1,424,000	52,670	XXX	46,479	47,789	(1,310)	0	0	(1,310)	0	46,479	0	6,191	6,191	0	XXX
904214 10 3	UMPQUA HOLDINGS CORP.....		01/19/2012.	Cortina.....	1,111,000	14,003	XXX	9,766	13,765	(4,000)	0	0	(4,000)	0	9,766	0	4,237	4,237	78	XXX
931142 10 3	WAL MART STORES.....	E	05/17/2012.	Morgan Stanley.....	4,000,000	249,144	XXX	210,548	239,040	(28,492)	0	0	(28,492)	0	210,548	0	38,596	38,596	4,640	XXX
94106L 10 9	WASTE MANAGEMENT INC.....		02/22/2012.	Citigroup.....	7,500,000	261,643	XXX	261,157	245,325	15,832	0	0	15,832	0	261,157	0	485	485	0	XXX
H50430 23 2	LOGITECH INTL SA.....		10/25/2012.	Cortina.....	5,474,000	39,974	XXX	42,588	42,588	0	0	0	0	42,588	0	(2,614)	(2,614)	4,640	XXX	
G0464B 10 7	ARGO GROUP INTL HOLDING.....	R	09/17/2012.	Cortina.....	3,511,000	104,596	XXX	99,607	101,679	(2,071)	0	0	(2,071)	0	99,607	0	4,989	4,989	1,060	XXX
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					9,245,503	XXX	7,192,502	8,459,833	(1,248,876)	0	18,462	(1,267,338)	0	7,192,502	0	2,053,005	2,053,005	67,877	XXX
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>																				
855707 10 5	STATE AUTO FINANCIAL CO.....	E	07/02/2012.	None.....	5,171,000	73,112	XXX	5,712	70,061	(64,349)	0	0	(64,349)	0	5,712	0	67,400	67,400	1,551	XXX
000000 00 0	BROADSTREET CAPITAL PARTNERS CL A.....	E	03/01/2012.	None.....	8,477,800	80,719,714	XXX	46,749,882	77,348,812	(30,598,929)	0	0	(30,598,929)	0	46,749,882	0	33,969,832	33,969,832	0	XXX
000000 00 0	BROADSTREET CAPITAL PARTNERS CL B.....	E	03/01/2012.	None.....	8,477,800	202	XXX	117	194	(77)	0	0	(77)	0	117	0	85	85	0	XXX
000000 00 0	RISK EVALUATION & DESIGN.....		12/31/2012.	Return of Capital.....		2,443,371	XXX	2,443,371	2,443,371	0	0	0	0	2,443,371	0	0	0	1,556,629	XXX	
9199999	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....					83,236,399	XXX	49,199,082	79,862,438	(30,663,355)	0	0	(30,663,355)	0	49,199,082	0	34,037,317	34,037,317	1,558,180	XXX
9799997	Total - Common Stocks - Part 4.....					92,481,902	XXX	56,391,584	88,322,271	(31,912,231)	0	18,462	(31,930,693)	0	56,391,584	0	36,090,322	36,090,322	1,626,057	XXX

E14.2

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
9799998	Total - Common Stocks - Summary Item from Part 5.....					3,940,021	XXX	3,881,945	0	0	0	103,234	(103,234)	0	3,778,713	0	161,309	161,309	33,842	XXX
9799999	Total - Common Stocks.....					96,421,923	XXX	60,273,529	88,322,271	(31,912,231)	0	121,696	(32,033,927)	0	60,170,297	0	36,251,631	36,251,631	1,659,899	XXX
9899999	Total - Preferred and Common Stocks.....					96,421,923	XXX	60,273,529	88,322,271	(31,912,231)	0	121,696	(32,033,927)	0	60,170,297	0	36,251,631	36,251,631	1,659,899	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					209,938,861	XXX	174,196,880	121,442,440	(31,912,231)	(916,348)	121,696	(32,950,275)	0	172,890,539	0	37,048,328	37,048,328	3,306,986	XXX

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	For Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>																				
36213F ZS 5	GNMA POOL# 553453 3.500% 01/15/42		04/30/2012	Stephens Inc.	12/01/2012	Paydown	115,067	121,467	115,067	115,067	0	(6,401)	0	(6,401)	0	0	0	0	1,558	224
831628 C4 2	SBA 100091 4.325% 02/25/37		04/23/2012	Morgan Stanley	12/01/2012	Paydown	95,640	103,321	95,640	95,640	0	(7,681)	0	(7,681)	0	0	0	0	1,384	172
83162C RY 1	SBA 2008-20H 6.020% 08/01/28		04/23/2012	Morgan Stanley	08/01/2012	Paydown	65,714	77,091	65,714	65,714	0	(11,377)	0	(11,377)	0	0	0	0	2,071	934
83162C SA 2	SBA 2008-20I 5.600% 09/01/28		04/26/2012	Morgan Stanley	09/01/2012	Paydown	141,053	162,581	141,053	141,053	0	(21,529)	0	(21,529)	0	0	0	0	3,065	1,255
0599999	Total - Bonds - U.S. Government						417,474	464,460	417,474	417,474	0	(46,988)	0	(46,988)	0	0	0	0	8,078	2,585
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																				
3128LX BJ 8	FHLMC POOL# G01841 5.500% 06/01/35		04/23/2012	Performance Trust	12/01/2012	Paydown	1,198,414	1,323,124	1,198,414	1,198,414	0	(124,710)	0	(124,710)	0	0	0	0	21,987	2,380
3128MJ RJ 1	FHLMC POOL# G08488 3.500% 04/01/42		04/23/2012	Stifel & Nicolaus	12/01/2012	Paydown	525,131	548,105	525,131	525,131	0	(22,974)	0	(22,974)	0	0	0	0	8,279	664
3128P7 RH 8	FHLMC POOL# C91388 3.500% 02/01/32		03/07/2012	Various	12/01/2012	Paydown	1,165,315	1,225,590	1,165,315	1,165,315	0	(60,275)	0	(60,275)	0	0	0	0	22,621	1,476
3128P7 SA 2	FHLMC POOL# C91413 3.500% 12/01/31		02/01/2012	Key Capital Markets Inc.	12/01/2012	Paydown	771,191	811,076	771,191	771,191	0	(39,885)	0	(39,885)	0	0	0	0	15,462	375
3128PR CH 0	FHLMC POOL# J11872 4.000% 03/01/25		03/20/2012	Key Capital Markets Inc.	12/01/2012	Paydown	1,630,387	1,724,135	1,630,387	1,630,387	0	(93,747)	0	(93,747)	0	0	0	0	26,753	3,985
3128PR V4 8	FHLMC POOL# J12435 4.000% 06/01/25		03/20/2012	Key Capital Markets Inc.	12/01/2012	Paydown	1,471,903	1,556,998	1,471,903	1,471,903	0	(85,094)	0	(85,094)	0	0	0	0	23,563	3,598
3128PX 3Y 0	FHLMC POOL# J18015 3.500% 02/01/27		03/22/2012	Robert W Baird	12/01/2012	Paydown	578,538	610,177	578,538	578,538	0	(31,639)	0	(31,639)	0	0	0	0	7,141	900
3128PX T6 3	FHLMC POOL# J17773 3.000% 01/01/27		02/03/2012	Robert W Baird	09/20/2012	Robert W Baird	4,704,427	4,919,066	4,969,051	4,911,000	0	(8,066)	0	(8,066)	0	58,051	58,051	0	91,736	3,528
3128PX T6 3	FHLMC POOL# J17773 3.000% 01/01/27		02/03/2012	Robert W Baird	09/01/2012	Paydown	274,446	286,967	274,446	274,446	0	(12,522)	0	(12,522)	0	0	0	0	2,891	206
31292L G3 3	FHLMC POOL# C03818 3.500% 04/01/42		04/23/2012	Stifel & Nicolaus	12/01/2012	Paydown	230,455	241,114	230,455	230,455	0	(10,659)	0	(10,659)	0	0	0	0	3,075	291
3132GR L5 8	FHLMC POOL #Q06348 3.500% 02/01/42		02/08/2012	Robert W Baird	12/01/2012	Paydown	211,359	219,946	211,359	211,359	0	(8,586)	0	(8,586)	0	0	0	0	3,635	247
3132GS D9 2	FHLMC POOL# Q06998 3.500% 03/01/42		04/23/2012	Stifel & Nicolaus	12/01/2012	Paydown	200,391	209,660	200,391	200,391	0	(9,268)	0	(9,268)	0	0	0	0	2,534	253
313378 ZB 5	FEDERAL HOME LOAN BANK 3.00% 04/23/27		04/09/2012	Morgan Stanley	05/23/2012	Call 100.0000	3,700,000	3,700,000	3,700,000	3,700,000	0	0	0	0	0	0	0	0	9,250	0
313379 4C 0	FEDERAL HOME LOAN BANK 2.75% 04/23/27		04/23/2012	Stephens Inc.	07/23/2012	Call 100.0000	3,700,000	3,698,150	3,700,000	3,700,000	0	1,850	0	1,850	0	0	0	0	25,438	283
313379 NN 5	FEDERAL HOME LOAN BANK 3.60% 06/14/32		05/23/2012	Stifel & Nicolaus	09/14/2012	Call 100.0000	1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	9,000	0
3133EA BS 6	FEDERAL FARM CREDIT BANK 1.72% 2/1/19		03/01/2012	Key Capital Markets Inc.	07/09/2012	Morgan Stanley	2,050,000	2,049,590	2,104,165	2,049,612	0	22	0	22	0	54,553	54,553	15,573	3,036	
3133EA LV 8	FEDERAL FARM CREDIT BANK 1.93% 4/18/19		04/23/2012	GX Clark & Co.	10/22/2012	D.A. DAVIDSON	5,000,000	4,998,250	5,030,000	4,998,368	0	118	0	118	0	31,632	31,632	49,590	1,608	
3134G2 2E 1	FEDERAL HOME LOAN MTGC 1.6% 11/2/16		03/22/2012	Key Capital Markets Inc.	11/02/2012	Call 100.0000	10,000,000	10,044,770	10,000,000	10,000,000	0	(44,770)	0	(44,770)	0	0	0	0	160,000	62,667
3134G3 SX 9	FEDERAL HOME LOAN MTGC 1.5% 3/28/18		03/05/2012	Raymond James	07/20/2012	Robert W Baird	3,150,000	3,146,850	3,177,090	3,146,990	0	140	0	140	0	30,100	30,100	15,094	0	
3136FT 3X 5	FEDERAL NATIONAL MTGA 1.25% 3/27/27		03/06/2012	Robert W Baird	10/18/2012	Morgan Stanley	5,000,000	5,000,000	5,013,500	5,013,711	0	13,711	0	13,711	0	(211)	(211)	34,722	0	
31381N UY 7	FNMA POOL# 465999 2.710% 09/01/17		04/23/2012	Stephens Inc.	12/01/2012	Paydown	21,168	22,362	21,168	21,168	0	(1,194)	0	(1,194)	0	0	0	0	341	40
31381T VG 2	FNMA POOL# 470515 3.250% 02/01/22		03/13/2012	Robert W Baird	12/01/2012	Paydown	21,388	22,364	21,388	21,388	0	(976)	0	(976)	0	0	0	0	298	29
31381U DV 0	FNMA POOL# 470921 2.725% 04/01/22		03/05/2012	Red Capital Markets	12/01/2012	Paydown	57,213	57,857	57,213	57,213	0	(644)	0	(644)	0	0	0	0	597	126
31381U R2 1	FNMA POOL# 471300 2.750% 10/01/20		04/13/2012	Red Capital Markets	12/01/2012	Paydown	48,639	49,125	48,639	48,639	0	(486)	0	(486)	0	0	0	0	460	111
31410F 6B 6	FNMA POOL# 888366 7.000% 04/01/37		02/08/2012	MAXWELL SIMON	05/14/2012	MAXWELL SIMON	4,324,838	5,020,206	5,024,921	5,020,154	0	(52)	0	(52)	0	4,767	4,767	99,700	16,076	
31410F 6B 6	FNMA POOL# 888366 7.000% 04/01/37		02/08/2012	MAXWELL SIMON	05/01/2012	Paydown	340,137	394,864	340,137	340,137	0	(54,727)	0	(54,727)	0	0	0	0	4,596	1,331
31416R BE 2	FNMA POOL# AA7236 4.000% 06/01/39		03/07/2012	Robert W Baird	09/20/2012	Robert W Baird	3,397,444	3,587,488	3,635,265	3,584,999	0	(2,489)	0	(2,489)	0	50,266	50,266	77,009	4,152	
31416R BE 2	FNMA POOL# AA7236 4.000% 06/01/39		03/07/2012	Robert W Baird	09/01/2012	Paydown	645,591	681,704	645,591	645,591	0	(36,113)	0	(36,113)	0	0	0	0	8,335	789
31417Y 7H 4	FNMA POOL# MA0895 3.500% 11/01/31		01/24/2012	Key Capital Markets Inc.	12/01/2012	Paydown	1,226,379	1,279,075	1,226,379	1,226,379	0	(52,696)	0	(52,696)	0	0	0	0	25,006	3,100
31418A BT 4	FNMA POOL# MA0949 3.500% 01/01/32		03/01/2012	Key Capital Markets Inc.	12/01/2012	Paydown	760,865	796,768	760,865	760,865	0	(35,903)	0	(35,903)	0	0	0	0	13,658	814
31418A CN 6	FNMA POOL# MA0976 3.500% 02/01/32		02/17/2012	Key Capital Markets Inc.	12/01/2012	Paydown	888,094	931,944	888,094	888,094	0	(43,850)	0	(43,850)	0	0	0	0	18,371	1,324
31418A DU 9	FNMA POOL# MA1014 3.000% 03/01/22		03/07/2012	Key Capital Markets Inc.	09/20/2012	Robert W Baird	4,527,798	4,755,603	4,782,487	4,742,587	0	(13,016)	0	(13,016)	0	39,900	39,900	76,973	5,282	
31418A DU 9	FNMA POOL# MA1014 3.000% 03/01/22		03/07/2012	Key Capital Markets Inc.	09/01/2012	Paydown	429,794	451,418	429,794	429,794	0	(21,624)	0	(21,624)	0	0	0	0	4,216	501
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						63,251,305	65,364,346	64,833,277	64,564,219	0	(800,124)	0	(800,124)	0	269,058	269,058	877,904	119,172	
<b>Bonds - Industrial and Miscellaneous</b>																				
05531F AK 9	BB&T CORP 2.150% 03/22/17		04/20/2012	Robert W Baird	07/09/2012	Morgan Stanley	4,500,000	4,515,615	4,572,225	4,514,943	0	(672)	0	(672)	0	57,282	57,282	29,563	8,869	

E15

### SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
24422E RM 3	JOHN DEERE CAPITAL CORP 2.75% 3/15/22.....		03/07/2012	Stephens Inc.....	08/08/2012	Key Capital Markets Inc.....	5,000,000	5,039,250	5,126,150	5,037,803	0	(1,447)	0	(1,447)	0	0	88,347	88,347	63,403	5,729
46625H JA 9	JP MORGAN CHASE 3.150% 07/05/16.....		02/23/2012	Key Capital Markets Inc.....	06/11/2012	Stephens Inc.....	5,000,000	5,132,750	5,095,000	5,124,261	0	(8,489)	0	(8,489)	0	0	(29,261)	(29,261)	69,563	23,188
3899999	Total - Bonds - Industrial and Miscellaneous.....						14,500,000	14,687,615	14,793,375	14,677,007	0	(10,608)	0	(10,608)	0	0	116,368	116,368	162,529	37,786
8399998	Total - Bonds.....						78,168,779	80,516,421	80,044,126	79,658,700	0	(857,720)	0	(857,720)	0	0	385,426	385,426	1,048,511	159,543

**Common Stocks - Industrial and Miscellaneous**

00081T 10 8	ACCO BRANDS CORP.....		04/30/2012	Spin Off.....	08/21/2012	Morgan Stanley.....	5,772,000	56,296	40,191	56,296	0	0	0	0	0	0	(16,106)	(16,106)	0	0
00081T 10 8	ACCO BRANDS CORP.....		04/30/2012	Spin Off.....	04/30/2012	Cash Adjustment.....	1,000	6	6	6	0	0	0	0	0	0	0	0	0	0
03073T 10 2	AMERIGROUP CORPORATION.....		08/24/2012	Cortina.....	12/04/2012	Cortina.....	1,688,000	111,166	154,606	111,166	0	0	0	0	0	0	43,440	43,440	0	0
043176 10 6	ARUBA NETWORKS INC.....		01/24/2012	Cortina.....	11/07/2012	Cortina.....	1,357,000	31,054	26,487	20,423	0	0	10,631	(10,631)	0	0	6,064	6,064	0	0
073685 10 9	BEACON ROOFING SUPPLY I.....		08/24/2012	Cortina.....	10/18/2012	Cortina.....	1,632,000	40,172	49,298	40,172	0	0	0	0	0	0	9,127	9,127	0	0
146229 10 9	CARTER'S INC.....		06/27/2012	Cortina.....	07/25/2012	Cortina.....	1,403,000	73,285	72,013	73,285	0	0	0	0	0	0	(1,273)	(1,273)	0	0
15135B 10 1	CENTENE CORP.....		07/09/2012	Cortina.....	08/20/2012	Cortina.....	2,522,000	84,969	97,662	84,969	0	0	0	0	0	0	12,693	12,693	0	0
243537 10 7	DECKERS OUTDOOR CORP.....		06/27/2012	Cortina.....	07/23/2012	Cortina.....	1,562,000	94,224	68,690	68,744	0	0	25,481	(25,481)	0	0	(54)	(54)	0	0
267475 10 1	DYCOM INDUSTRIES INC.....		08/24/2012	Cortina.....	09/05/2012	Cortina.....	6,585,000	118,213	87,765	118,213	0	0	0	0	0	0	(30,448)	(30,448)	0	0
29285W 10 4	ENGILITY HOLDINGS INC.....		07/18/2012	Spin Off.....	08/17/2012	Morgan Stanley.....	1,000,000	17,021	16,307	17,021	0	0	0	0	0	0	(714)	(714)	0	0
302693 10 6	FXCM INC.....		08/24/2012	Cortina.....	09/19/2012	Cortina.....	2,822,000	28,503	26,998	28,503	0	0	0	0	0	0	(1,505)	(1,505)	259	0
317923 10 0	FINISH LINE INC.....		08/24/2012	Cortina.....	09/05/2012	Cortina.....	3,886,000	76,317	89,397	76,317	0	0	0	0	0	0	13,081	13,081	233	0
33829M 10 1	FIVE BELOW INC.....		07/19/2012	Cortina.....	07/19/2012	Cortina.....	7,000	119	190	119	0	0	0	0	0	0	71	71	0	0
39304D 10 2	GREEN DOT CORP.....		07/23/2012	Cortina.....	07/27/2012	Cortina.....	7,755,000	202,824	77,800	172,071	0	0	30,753	(30,753)	0	0	(94,271)	(94,271)	0	0
46625H 10 0	JP MORGAN CHASE & CO.....		01/05/2012	Citigroup.....	05/24/2012	Morgan Stanley.....	2,500,000	88,031	84,884	88,031	0	0	0	0	0	0	(3,147)	(3,147)	750	0
488879 10 7	KENEXA CORP.....		08/24/2012	Cortina.....	12/04/2012	Various.....	5,300,000	148,462	243,397	148,462	0	0	0	0	0	0	94,935	94,935	0	0
501889 20 8	LKQ CORP.....		06/27/2012	Cortina.....	07/26/2012	Cortina.....	1,859,000	65,100	66,952	65,100	0	0	0	0	0	0	1,852	1,852	0	0
502424 10 4	L3 COMMUNICATIONS HLDG.....		06/25/2012	Morgan Stanley.....	07/18/2012	Spin Off.....	0,000	8,837	8,837	8,837	0	0	0	0	0	0	0	0	0	0
515098 10 1	LANDSTAR SYSTEM INC.....		08/24/2012	Cortina.....	09/28/2012	Cortina.....	1,128,000	57,190	53,716	57,190	0	0	0	0	0	0	(3,474)	(3,474)	62	0
532791 10 0	LINCARE HOLDINGS INC.....		06/27/2012	Cortina.....	08/08/2012	Cortina.....	1,989,000	55,448	82,422	55,448	0	0	0	0	0	0	26,974	26,974	398	0
576853 10 5	MATRIX SERVICE COMPANY.....		08/24/2012	Cortina.....	11/13/2012	Cortina.....	6,244,000	66,580	65,555	66,580	0	0	0	0	0	0	(1,025)	(1,025)	0	0
583334 10 7	MEADWESTVACO CORP.....		02/03/2012	Stifel & Nicolaus.....	04/30/2012	Spin Off.....	0,000	8,385	8,385	8,385	0	0	0	0	0	0	0	0	0	0
629491 10 1	NYSE EURONEXT.....		08/06/2012	Stifel & Nicolaus.....	12/20/2012	Stifel & Nicolaus.....	17,480,000	440,643	558,648	440,643	0	0	0	0	0	0	118,005	118,005	10,488	0
64111Q 10 4	NETGEAR INC.....		02/14/2012	Cortina.....	10/25/2012	Cortina.....	324,000	11,771	11,695	11,771	0	0	0	0	0	0	(77)	(77)	0	0
679580 10 0	OLD DOMINION FREIGHT LI.....		06/07/2012	Cortina.....	09/27/2012	Cortina.....	82,000	3,470	3,699	3,470	0	0	0	0	0	0	229	229	0	0
679580 10 0	OLD DOMINION FREIGHT LI.....		09/10/2012	Stock Split.....	09/27/2012	Cortina.....	569,000	0	0	0	0	0	0	0	0	0	0	0	0	0
739276 10 3	POWER INTEGRATIONS INC.....		06/27/2012	Cortina.....	07/31/2012	Cortina.....	2,484,000	92,827	87,470	92,827	0	0	0	0	0	0	(5,356)	(5,356)	62	0
743713 10 9	PROTO LABS INC.....		02/24/2012	Cortina.....	04/04/2012	Cortina.....	715,000	17,522	23,257	17,522	0	0	0	0	0	0	5,735	5,735	0	0
75606N 10 9	REALPAGE INC.....		03/15/2012	Cortina.....	04/04/2012	Cortina.....	930,000	19,586	17,030	17,828	0	0	1,758	(1,758)	0	0	(798)	(798)	0	0
81369Y 60 5	FINANCIAL SELECT SECTOR.....		04/03/2012	Stifel & Nicolaus.....	05/23/2012	Stifel & Nicolaus.....	25,000,000	396,750	344,117	396,750	0	0	0	0	0	0	(52,633)	(52,633)	0	0
831756 10 1	SMITH & WESSON HOLDING.....		07/20/2012	Cortina.....	12/03/2012	Cortina.....	8,682,000	83,845	91,226	83,845	0	0	0	0	0	0	7,381	7,381	0	0
87424N 10 4	TALEO CORP.....		01/26/2012	Cortina.....	03/22/2012	Cortina.....	1,866,000	68,660	85,586	68,660	0	0	0	0	0	0	16,926	16,926	0	0
87582Y 10 8	TANGOE INC.....		03/29/2012	Cortina.....	05/31/2012	Cortina.....	820,000	15,170	16,236	15,170	0	0	0	0	0	0	1,066	1,066	0	0
882508 10 4	TEXAS INSTRUMENTS INC.....		06/18/2012	Various.....	10/31/2012	Stifel & Nicolaus.....	5,000,000	150,671	141,689	150,671	0	0	0	0	0	0	(8,982)	(8,982)	1,900	0
886547 10 8	TIFFANY & CO.....		08/22/2012	Various.....	11/30/2012	Stifel & Nicolaus.....	9,000,000	557,813	523,867	557,813	0	0	0	0	0	0	(33,946)	(33,946)	6,410	0
887317 30 3	TIME WARNER INC.....		06/27/2012	Stifel & Nicolaus.....	10/16/2012	Stifel & Nicolaus.....	10,000,000	371,154	452,574	371,154	0	0	0	0	0	0	81,420	81,420	2,600	0
88830M 10 2	TITAN INTL INC ILL.....	E	06/01/2012	Cortina.....	11/28/2012	Cortina.....	3,525,000	96,862	67,186	62,252	0	0	34,611	(34,611)	0	0	4,934	4,934	35	0
89969Q 10 4	TUMI HOLDINGS INC.....		04/19/2012	Cortina.....	04/20/2012	Cortina.....	86,000	1,548	2,193	1,548	0	0	0	0	0	0	645	645	0	0

E15.1

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.					
H50430 23 2	LOGITECH INTL SA.....		08/24/2012	Cortina.....	10/26/2012	Cortina.....	12,559.000	121,451	91,990	121,451	0	0	0	0	0	0	(29,460)	(29,460)	10,645	0
9099999	Total - Common Stocks - Industrial and Miscellaneous.....						3,881,945	3,940,021	3,778,713	3,778,713	0	0	103,234	(103,234)	0	0	161,309	161,309	33,842	0
9799998	Total - Common Stocks.....						3,881,945	3,940,021	3,778,713	3,778,713	0	0	103,234	(103,234)	0	0	161,309	161,309	33,842	0
9899999	Total - Preferred and Common Stocks.....						3,881,945	3,940,021	3,778,713	3,778,713	0	0	103,234	(103,234)	0	0	161,309	161,309	33,842	0
9999999	Total - Bonds, Preferred and Common Stocks.....						84,398,366	83,984,147	83,437,413	83,437,413	0	(857,720)	103,234	(960,954)	0	0	546,735	546,735	1,082,353	159,543

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
<b>Common Stocks - U.S. Property and Casualty Insurer</b>									
59839@ 10 1	State Auto Insurance Company of Wisconsin.....		31755.....	2ciB1.....	..NO.....	.....0	.....11,450,992	.....1,500,000	.....100.0
1199999.	Total - Common Stocks - U.S. Property and Casualty Insurer.....					.....0	.....11,450,992	.....XXX.....	.....XXX.....
<b>Common Stocks - Non-Insurer Which Controls Insurer</b>									
855707 10 5	State Auto Financial Corporation.....			2ciB3.....	..NO.....	.....0	.....341,729,533	.....25,264,627,230	.....62.4
589644 00 4	Meridian Insurance Group, Inc.....			2ciB2.....	..NO.....	.....0	.....65,079,380	.....100,000	.....100.0
000000 00 0	Rockhill Holding Company.....			2ciB3.....	..YES.....	.....91,817,615	.....182,157,655	.....152,495,322	.....100.0
1599999.	Total - Common Stocks - Non-Insurer Which Controls Insurer.....					.....91,817,615	.....588,966,568	.....XXX.....	.....XXX.....
<b>Common Stocks - Other Affiliates</b>									
04581* 10 9	Associated Services Agency, Inc.....			2ciB2.....	..NO.....	.....0	.....6,398	.....5,000	.....100.0
84306@ 10 3	Facilitators, Inc.....			2ciB2.....	..NO.....	.....0	.....10,000	.....100,000	.....100.0
000000 00 0	Risk Evaluation and Design.....			2ciB2.....	..NO.....	.....0	.....3,023,375	.....100,000	.....100.0
1799999.	Total - Common Stocks - Other Affiliates.....					.....0	.....3,039,773	.....XXX.....	.....XXX.....
1899999.	Total - Common Stocks.....					.....91,817,615	.....603,457,333	.....XXX.....	.....XXX.....
1999999.	Total - Preferred and Common Stock.....					.....91,817,615	.....603,457,333	.....XXX.....	.....XXX.....

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....670,188,870.

2. Total amount of intangible assets nonadmitted \$.....24,798,728.

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>Common Stocks</b>					
85571# 10 6	State Auto Property & Casualty Insurance Company.....	State Auto Financial Corporation.....	.....0	.....158,305,429	.....62.4
59876@ 10 5	Milbank Insurance Company.....	State Auto Financial Corporation.....	.....0	.....15,589,836	.....62.4
100005 00 8	State Auto Insurance Company of Ohio.....	State Auto Financial Corporation.....	.....0	.....35,856,622	.....62.4
85753* 10 0	Stateco Financial Services, Inc.....	State Auto Financial Corporation.....	.....0	.....15,590	.....62.4
86272# 10 6	State Auto Software Shelf, Inc.....	State Auto Financial Corporation.....	.....0	.....1,186,698,301	.....62.4
58977@ 10 5	Meridian Security Insurance Company.....	Meridian Insurance Group, Inc.....	.....0	.....25,000,000	.....100.0
	State Auto Holding Inc.....	Meridian Insurance Group, Inc.....	.....0	.....100,000	.....100.0
	Beacon Lloyds, Inc.....	Meridian Insurance Group, Inc.....	.....0	.....316,000	.....100.0
	American Compensation Insurance Company.....	Rockhill Holding Company.....	.....0	.....1,000,000,000	.....100.0
	Bloomington Compensation Insurance Company.....	Rockhill Holding Company.....	.....0	.....666,667,000	.....100.0
	National Environmental Coverage Corporation.....	Rockhill Holding Company.....	.....0	.....100,000	.....100.0
	Plaza Insurance Company.....	Rockhill Holding Company.....	.....0	.....2,000,000,000	.....100.0
	RTW, Inc.....	Rockhill Holding Company.....	.....0	.....100,000	.....100.0
	Rockhill Insurance Company.....	Rockhill Holding Company.....	.....0	.....150,000,000	.....100.0
	0299999.	Total - Common Stock.....		.....0	.....XXX.....
0399999.	Total - Preferred and Common Stock.....		.....0	.....XXX.....	.....XXX.....

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		4 F o r e i g n C o d e						9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
<b>Class One Money Market Mutual Funds</b>																				
4812A0 36 7	JP MORGAN PRIME MONEY MKT FD.....			12/01/2012	None.....	....XXX.....	.....90,381	.....0	.....0	.....0	.....0	.....90,381	.....90,381	.....10	.....0	.....0.130	.....0.130	MAT...	.....0	.....0
52470G 30 4	WESTERN ASSET INSTIT CASH RESV.....			12/01/2012	None.....	....XXX.....	.....7,043,590	.....0	.....0	.....0	.....0	.....7,043,590	.....7,043,590	.....970	.....0	.....0.160	.....0.160	MAT...	.....0	.....0
60934N 20 3	FEDERATED PRIME OBLIGATIONS FUND.....			12/01/2012	None.....	....XXX.....	.....6,654	.....0	.....0	.....0	.....0	.....6,654	.....6,654	.....1	.....0	.....0.110	.....0.110	MAT...	.....0	.....0
928989 46 6	JP MORGAN PRIME MONEY MARKETFD.....			12/01/2012	None.....	....XXX.....	.....18,742,737	.....0	.....0	.....0	.....0	.....18,742,737	.....18,742,737	.....1,229	.....0	.....0.050	.....0.050	MAT...	.....0	.....0
928989 46 6	JP MORGAN PRIME MONEY MARKETFD.....	C.....		12/01/2012	None.....	....XXX.....	.....9,794,804	.....0	.....0	.....0	.....0	.....9,794,804	.....9,794,804	.....0	.....0	.....0.050	.....0.050	MAT...	.....0	.....0
8999999	Total - Class One Money Market Mutual Funds.....						.....35,678,166	.....0	.....0	.....0	.....0	.....XXX.....	.....35,678,166	.....2,210	.....0	....XXX.....	....XXX.....	....XXX..	.....0	.....0
9199999	Total - Short-Term Investments.....						.....35,678,166	.....0	.....0	.....0	.....0	.....XXX.....	.....35,678,166	.....2,210	.....0	....XXX.....	....XXX.....	....XXX..	.....0	.....0

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule /Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (a)
<b>Purchased Options - Other - Call Options and Warrants</b>																						
MAGNUM HUNTER RESOURCES CORP	None			US - New York Stock Exchange, Inc.	10/14/2011	10/14/2013	1,572	0	10.5000	0	0	0	0		0	0	0	0	0	0		
0299999	Total-Purchased Options-Other-Call Options and Warrants									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0359999	Total-Purchased Options-Other									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0369999	Total-Purchased Options-Call Options and Warrants									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0429999	Total-Purchased Options									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1439999	Total-Other									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1449999	TOTAL									0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX

**Sch. DB-Pt. A-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn. 1  
NONE**

**Sch. DB-Pt. B-Sn 1B-Broker List  
NONE**

**Sch. DB-Pt. B-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn 2B-Broker List  
NONE**

**Sch. DB-Pt. D  
NONE**

**Sch. DL-Pt. 1  
NONE**

**Sch. DL-Pt. 2  
NONE**

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>Open Depositories</b>						
JP Morgan Chase.....	Columbus, OH 43215.....	0.000	.0	.0	3,494,996	XXX
Huntington National Bank.....	Columbus, OH 43215.....	0.000	.0	.0	16,611,751	XXX
PNC Bank.....	Columbus, OH 43215.....	0.000	.0	.0	10,806,270	XXX
US Bank.....	Minneapolis, MN 55402.....	0.000	.0	.0	3,987,362	XXX
Garden State Community Bank.....	Verona, NJ.....	0.000	.0	.0	750,000	XXX
Georgia Banking Company.....	Atlanta, GA 30339.....	0.000	.0	.0	2,500,000	XXX
US Bank.....	Minneapolis, MN 55402.....	0.000	.0	.0	250,000	XXX
JP Morgan Chase.....	New York, NY 10005.....	0.000	.0	.0	750,000	XXX
New York Citibank - Corporate.....	New York, NY 10005.....	0.000	.0	.0	250,000	XXX
Georgia Banking Company.....	Atlanta, GA 30339.....	0.000	.0	.0	250,000	XXX
Wachovia Bank.....	Charlotte, NC 28288.....	0.000	.0	.0	250,000	XXX
JP Morgan Chase.....	New York, NY 10005.....	0.000	.0	.0	250,000	XXX
US Bank.....	Minneapolis, MN 55402.....	0.000	.0	.0	400,000	XXX
0199998. Deposits in.....12 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories.....	XXX..	XXX.....	.0	.0	305,566	XXX..
0199999. Total - Open Depositories.....	XXX..	XXX.....	.0	.0	40,855,945	XXX..
0399999. Total Cash on Deposit.....	XXX..	XXX.....	.0	.0	40,855,945	XXX..
0499999. Cash in Company's Office.....	XXX..	XXX.....	XXX.....	XXX.....	2,170	XXX..
0599999. Total Cash.....	XXX..	XXX.....	.0	.0	40,858,115	XXX..

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	103,901,455	4. April.....	51,294,591	7. July.....	44,309,199	10. October.....	56,866,408
2. February.....	57,986,723	5. May.....	35,820,630	8. August.....	44,580,666	11. November.....	64,957,221
3. March.....	56,106,217	6. June.....	50,545,868	9. September.....	47,593,001	12. December.....	40,855,945

### SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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**NONE**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL			0	0	0	0
2. Alaska.....AK			0	0	0	0
3. Arizona.....AZ	B...	STATE REQUIREMENT	0	0	625,087	626,025
4. Arkansas.....AR	B...	STATE REQUIREMENT	0	0	125,640	131,388
5. California.....CA	B...	STATE REQUIREMENT	0	0	110,563	115,621
6. Colorado.....CO			0	0	0	0
7. Connecticut.....CT			0	0	0	0
8. Delaware.....DE	B...	STATE REQUIREMENT	0	0	110,563	115,621
9. District of Columbia.....DC			0	0	0	0
10. Florida.....FL			0	0	0	0
11. Georgia.....GA	B...	STATE REQUIREMENT	0	0	217,269	220,990
12. Hawaii.....HI			0	0	0	0
13. Idaho.....ID	B...	STATE REQUIREMENT	254,113	254,210	0	0
14. Illinois.....IL			0	0	0	0
15. Indiana.....IN			0	0	0	0
16. Iowa.....IA			0	0	0	0
17. Kansas.....KS			0	0	0	0
18. Kentucky.....KY			0	0	0	0
19. Louisiana.....LA			0	0	0	0
20. Maine.....ME			0	0	0	0
21. Maryland.....MD			0	0	0	0
22. Massachusetts.....MA	B...	STATE REQUIREMENT	0	0	150,768	157,665
23. Michigan.....MI			0	0	0	0
24. Minnesota.....MN			0	0	0	0
25. Mississippi.....MS			0	0	0	0
26. Missouri.....MO			0	0	0	0
27. Montana.....MT			0	0	0	0
28. Nebraska.....NE			0	0	0	0
29. Nevada.....NV	B...	STATE REQUIREMENT	200,100	200,868	100,050	100,434
30. New Hampshire.....NH	B...	STATE REQUIREMENT	501,471	566,370	0	0
31. New Jersey.....NJ			0	0	0	0
32. New Mexico.....NM	B...	STATE REQUIREMENT	0	0	301,536	315,330
33. New York.....NY			0	0	0	0
34. North Carolina.....NC	B...	STATE REQUIREMENT	0	0	304,936	305,052
35. North Dakota.....ND			0	0	0	0
36. Ohio.....OH	B...	STATE REQUIREMENT	2,603,073	2,611,988	0	0
37. Oklahoma.....OK			0	0	0	0
38. Oregon.....OR	B...	STATE REQUIREMENT	0	0	373,906	380,308
39. Pennsylvania.....PA			0	0	0	0
40. Rhode Island.....RI			0	0	0	0
41. South Carolina.....SC			0	0	0	0
42. South Dakota.....SD			0	0	0	0
43. Tennessee.....TN			0	0	0	0
44. Texas.....TX			0	0	0	0
45. Utah.....UT			0	0	0	0
46. Vermont.....VT			0	0	0	0
47. Virginia.....VA	B...	STATE REQUIREMENT	0	0	227,375	231,269
48. Washington.....WA			0	0	0	0
49. West Virginia.....WV			0	0	0	0
50. Wisconsin.....WI			0	0	0	0
51. Wyoming.....WY			0	0	0	0
52. American Samoa.....AS			0	0	0	0
53. Guam.....GU			0	0	0	0
54. Puerto Rico.....PR			0	0	0	0
55. US Virgin Islands.....VI			0	0	0	0
56. Northern Mariana Islands.....MP			0	0	0	0
57. Canada.....CAN			0	0	0	0
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	216,134,922	226,855,839
59. Total.....	XXX	XXX	3,558,757	3,633,436	218,782,615	229,555,542

**DETAILS OF WRITE-INS**

5801. State National Insurance Company..	B...	Collateral for State National Insurance Company required by reinsurance agreement.	0	0	185,648,297	196,205,711
5802. State National Insurance Company..	ST..	Collateral for State National Insurance Company required by reinsurance agreement.	0	0	9,794,804	9,794,804
5803. Federal Home Loan Bank.....	B...	Collateral for Federal Home Loan Bank of Cincinnati.....	0	0	20,691,821	20,855,324
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	216,134,922	226,855,839

## 2012 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	59
Cash Flow	5	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	59
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	59
Exhibit of Net Investment Income	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	60
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2J-Auto Physical Damage	60
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2K-Fidelity, Surety	60
Five-Year Historical Data	17	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	60
General Interrogatories	15	Schedule P-Part 2M-International	60
Jurat Page	1	Schedule P-Part 2N-Reinsurance - Nonproportional Assumed Property	61
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2O-Reinsurance - Nonproportional Assumed Liability	61
Notes To Financial Statements	14	Schedule P-Part 2P-Reinsurance - Nonproportional Assumed Financial Lines	61
Overflow Page For Write-ins	101	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	62
Schedule A-Part 1	E01	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	62
Schedule A-Part 2	E02	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	62
Schedule A-Part 3	E03	Schedule P-Part 2T-Warranty	62
Schedule A-Verification Between Years	SI02	Schedule P-Part 3A-Homeowners/Farmowners	63
Schedule B-Part 1	E04	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	63
Schedule B-Part 2	E05	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	63
Schedule B-Part 3	E06	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	63
Schedule B-Verification Between Years	SI02	Schedule P-Part 3E-Commercial Multiple Peril	63
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 1-Medical Professional Liability-Occurrence	64
Schedule BA-Part 2	E08	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	64
Schedule BA-Part 3	E09	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	64
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	64
Schedule D-Part 1	E10	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	64
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	65
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3J-Auto Physical Damage	65
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3K-Fidelity/Surety	65
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	65
Schedule D-Part 3	E13	Schedule P-Part 3M-International	65
Schedule D-Part 4	E14	Schedule P-Part 3N-Reinsurance - Nonproportional Assumed Property	66
Schedule D-Part 5	E15	Schedule P-Part 3O-Reinsurance - Nonproportional Assumed Liability	66
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3P-Reinsurance - Nonproportional Assumed Financial Lines	66
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	67
Schedule D-Summary By Country	SI04	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	67
Schedule D-Verification Between Years	SI03	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	67
Schedule DA-Part 1	E17	Schedule P-Part 3T-Warranty	67
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4A-Homeowners/Farmowners	68
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	68
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	68
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	68
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4E-Commercial Multiple Peril	68
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	69
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	69
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	69
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	69
Schedule DB-Part D	E22	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	69
Schedule DB-Verification	SI14	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	70
Schedule DL-Part 1	E23	Schedule P-Part 4J-Auto Physical Damage	70
Schedule DL-Part 2	E24	Schedule P-Part 4K-Fidelity/Surety	70
Schedule E-Part 1-Cash	E25	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	70
Schedule E-Part 2-Cash Equivalents	E26	Schedule P-Part 4M-International	70
Schedule E-Part 3-Special Deposits	E27	Schedule P-Part 4N-Reinsurance - Nonproportional Assumed Property	71
Schedule E-Verification Between Years	SI15	Schedule P-Part 4O-Reinsurance - Nonproportional Assumed Liability	71
Schedule F-Part 1	20	Schedule P-Part 4P-Reinsurance - Nonproportional Assumed Financial Lines	71
Schedule F-Part 2	21	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	72
Schedule F-Part 3	22	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	72
Schedule F-Part 4	23	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	72
Schedule F-Part 5	24	Schedule P-Part 4T-Warranty	72
Schedule F-Part 6-Section 1	25	Schedule P-Part 5A-Homeowners/Farmowners	73
Schedule F-Part 6-Section 2	27	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	74
Schedule F-Part 7	28	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	75
Schedule F-Part 8	29	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	76
Schedule F-Part 9	30	Schedule P-Part 5E-Commercial Multiple Peril	77
Schedule H-Accident and Health Exhibit-Part 1	31	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	79
Schedule H-Part 2, Part 3 and Part 4	32	Schedule P-Part 5F-Medical Professional Liability-Occurrence	78
Schedule H-Part 5-Health Claims	33	Schedule P-Part 5H-Other Liability-Claims-Made	81
Schedule P-Part 1-Summary	34	Schedule P-Part 5H-Other Liability-Occurrence	80
Schedule P-Part 1A-Homeowners/Farmowners	36	Schedule P-Part 5R-Products Liability-Claims-Made	83
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	37	Schedule P-Part 5R-Products Liability-Occurrence	82
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	38	Schedule P-Part 5T-Warranty	84
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	39	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	85
Schedule P-Part 1E-Commercial Multiple Peril	40	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	85
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	41	Schedule P-Part 6E-Commercial Multiple Peril	86
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	42	Schedule P-Part 6H-Other Liability-Claims-Made	87
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	43	Schedule P-Part 6H-Other Liability-Occurrence	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	44	Schedule P-Part 6M-International	87
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	45	Schedule P-Part 6N-Reinsurance - Nonproportional Assumed Property	88
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	46	Schedule P-Part 6O-Reinsurance - Nonproportional Assumed Liability	88
Schedule P-Part 1J-Auto Physical Damage	47	Schedule P-Part 6R-Products Liability-Claims-Made	89
Schedule P-Part 1K-Fidelity/Surety	48	Schedule P-Part 6R-Products Liability-Occurrence	89
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	49	Schedule P-Part 7A-Primary Loss Sensitive Contracts	90
Schedule P-Part 1M-International	50	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	92
Schedule P-Part 1N-Reinsurance - Nonproportional Assumed Property	51	Schedule P Interrogatories	94
Schedule P-Part 1O-Reinsurance - Nonproportional Assumed Liability	52	Schedule T-Exhibit of Premiums Written	95
Schedule P-Part 1P-Reinsurance - Nonproportional Assumed Financial Lines	53	Schedule T-Part 2-Interstate Compact	96
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	54	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	97
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	55	Schedule Y-Detail of Insurance Holding Company System	98
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	56	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	99
Schedule P-Part 1T-Warranty	57	Statement of Income	4
Schedule P-Part 2, Part 3 and Part 4 - Summary	35	Summary Investment Schedule	SI01
Schedule P-Part 2A-Homeowners/Farmowners	58	Supplemental Exhibits and Schedules Interrogatories	100
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	58	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	58	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	58	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2E-Commercial Multiple Peril	58	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	59	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	59	Underwriting and Investment Exhibit Part 3	11