



# ANNUAL STATEMENT

For the Year Ended December 31, 2012  
of the Condition and Affairs of the

## The American Insurance Company

NAIC Group Code.....761, 761 (Current Period) (Prior Period)	NAIC Company Code..... 21857	Employer's ID Number..... 22-0731810
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... February 20, 1846	Commenced Business..... April 1, 1846	
Statutory Home Office	41 South High Street, Suite 1700..... Columbus ..... OH ..... US ..... 43215-6101 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	777 San Marin Drive..... Novato ..... CA ..... US..... 94998 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	415-899-2000 <i>(Area Code) (Telephone Number)</i>
Mail Address	777 San Marin Drive..... Novato ..... CA ..... US ..... 94998 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	777 San Marin Drive..... Novato ..... CA ..... US ..... 94998 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	415-899-2000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.firemansfund.com	
Statutory Statement Contact	William Pan <i>(Name)</i> william.pan@ffic.com <i>(E-Mail Address)</i>	415-899-3301 <i>(Area Code) (Telephone Number) (Extension)</i> 415-899-5817 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. Lori Dickerson Fouché	Chair of the Board of Directors, President & CEO	2. Kevin Eduard Walker	Sr. VP, CFO & Treasurer
3. Sally Brewster Narey	Sr. VP, General Counsel & Secretary	4. Jeffery Freni Johnson	Vice President & Controller

### OTHER

### DIRECTORS OR TRUSTEES

Lori Dickerson Fouché	Jeffery Freni Johnson	Sally Brewster Narey	Paul Martin Stachura #
Kevin Eduard Walker	David Michael Zona		

State of..... California  
County of..... Marin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Lori Dickerson Fouché _____ 1. (Printed Name) Chair of the Board of Directors, President & CEO _____ (Title)	_____ (Signature) Kevin Eduard Walker _____ 2. (Printed Name) Sr. VP, CFO & Treasurer _____ (Title)	_____ (Signature) Sally Brewster Narey _____ 3. (Printed Name) Sr. VP, General Counsel & Secretary _____ (Title)
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Subscribed and sworn to (or affirmed) before me  
on this \_\_\_\_\_ day of \_\_\_\_\_ 2013  
By Lori D. Fouché, Kevin E. Walker and Sally B. Narey, proved to me on  
the basis of satisfactory evidence to be the persons who appeared before  
me.

a. Is this an original filing? Yes [X] No [ ]  
b. If no 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

Annual Statement for the year 2012 of the **The American Insurance Company**  
**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	12,189,273	4.1	12,189,273		12,189,273	4.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....	8,983,640	3.0	8,983,640		8,983,640	3.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	8,662,530	2.9	8,662,530		8,662,530	2.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	9,304,020	3.2	9,304,020		9,304,020	3.2
1.43 Revenue and assessment obligations.....	22,706,381	7.7	22,706,381		22,706,381	7.7
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	93,373,442	31.7	93,373,442		93,373,442	31.7
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	3,274,056	1.1	3,274,056		3,274,056	1.1
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	108,560,154	36.8	108,560,154		108,560,154	36.8
2.2 Unaffiliated non-U.S. securities (including Canada).....	21,336,360	7.2	21,336,360		21,336,360	7.2
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	5,474,847	1.9	5,474,847		5,474,847	1.9
11. Other invested assets.....	771,901	0.3	771,901		771,901	0.3
12. Total invested assets.....	294,636,603	100.0	294,636,603	0	294,636,603	100.0

Annual Statement for the year 2012 of the **The American Insurance Company**  
**SCHEDULE A - VERIFICATION BETWEEN YEARS**  
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	_____	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
5.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	_____	
6.2	Totals, Part 3, Column 13.....	_____	0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	_____	
7.2	Totals, Part 3, Column 10.....	_____	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	_____	
8.2	Totals, Part 3, Column 9.....	_____	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	_____	0
10.	Deduct total nonadmitted amounts.....	_____	
11.	Statement value at end of current period (Line 9 minus Line 10).....	_____	0

**NONE**

**SCHEDULE B - VERIFICATION BETWEEN YEARS**  
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	_____	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Accrual of discount.....	_____	
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	_____	
5.2	Totals, Part 3, Column 8.....	_____	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
7.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	_____	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	_____	
9.2	Totals, Part 3, Column 13.....	_____	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	_____	
10.2	Totals, Part 3, Column 10.....	_____	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	_____	0
12.	Total valuation allowance.....	_____	
13.	Subtotal (Line 11 plus Line 12).....	_____	0
14.	Deduct total nonadmitted amounts.....	_____	
15.	Statement value at end of current period (Line 13 minus Line 14).....	_____	0

**NONE**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

## Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		821,937
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	10,902,833	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	39,609,842	50,512,675
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		2,175
7.	Deduct amounts received on disposals, Part 3, Column 16.....		50,514,850
8.	Deduct amortization of premium and depreciation.....		50,036
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		771,901
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		771,901

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

## Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,060,623,626
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		100,721,661
3.	Accrual of discount.....		299,157
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	19,059	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....	702,193	721,252
5.	Total gain (loss) on disposals, Part 4, Column 19.....		1,663,337
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		872,960,679
7.	Deduct amortization of premium.....		2,678,499
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		288,389,855
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		288,389,855

Annual Statement for the year 2012 of the **The American Insurance Company**  
**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b> Governments (Including all obligations guaranteed by governments)	1. United States.....	12,189,273	12,734,866	12,314,118	11,284,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	12,189,273	12,734,866	12,314,118	11,284,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	8,796,809	9,410,515	9,136,416	7,775,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	9,169,741	10,761,853	9,423,555	8,625,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	125,063,462	130,274,197	125,335,572	119,251,595
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	106,830,060	114,374,283	106,663,904	103,665,544
	9. Canada.....				
	10. Other Countries.....	26,340,510	26,301,616	26,477,746	24,600,000
	11. Totals.....	133,170,570	140,675,899	133,141,650	128,265,544
Parent, Subsidiaries and Affiliates	12. Totals.....				
	<b>13. Total Bonds.....</b>	<b>288,389,855</b>	<b>303,857,330</b>	<b>289,351,311</b>	<b>275,201,139</b>
<b>PREFERRED STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	<b>19. Total Preferred Stocks.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COMMON STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals.....				
	<b>25. Total Common Stocks.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>26. Total Stocks.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>27. Total Bonds and Stocks....</b>	<b>288,389,855</b>	<b>303,857,330</b>	<b>289,351,311</b>	

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1.....	2,989,071	1,385,066	7,815,135			12,189,272	4.2	6,691,178	0.6	12,189,273	
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	2,989,071	1,385,066	7,815,135	0	0	12,189,272	4.2	6,691,178	0.6	12,189,273	0
<b>2. All Other Governments</b>											
2.1 Class 1.....						0	0.0		0.0		
2.2 Class 2.....						0	0.0	3,008,879	0.3		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	3,008,879	0.3	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 Class 1.....	506,092	1,394,844	6,895,872			8,796,808	3.0	34,369,415	3.2	8,796,809	
3.2 Class 2.....						0	0.0		0.0		
3.3 Class 3.....						0	0.0		0.0		
3.4 Class 4.....						0	0.0		0.0		
3.5 Class 5.....						0	0.0		0.0		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	506,092	1,394,844	6,895,872	0	0	8,796,808	3.0	34,369,415	3.2	8,796,809	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1.....		2,086,170	4,669,525	2,414,047		9,169,742	3.1	42,023,014	4.0	9,169,741	
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	2,086,170	4,669,525	2,414,047	0	9,169,742	3.1	42,023,014	4.0	9,169,741	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1.....	21,791,157	54,366,603	39,887,759	6,512,306	1,600,237	124,158,062	42.6	247,182,493	23.2	124,158,063	
5.2 Class 2.....	50,682			457,214	397,503	905,399	0.3	764,783	0.1	905,399	
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	21,841,839	54,366,603	39,887,759	6,969,520	1,997,740	125,063,461	42.9	247,947,276	23.3	125,063,462	0

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**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 Class 1.....	9,395,624	76,218,252	36,298,096			121,911,972	41.8	499,741,369	47.0	116,388,508	5,523,464
6.2 Class 2.....		2,998,747	7,422,070	998,176		11,418,993	3.9	165,562,344	15.6	2,096,274	9,322,718
6.3 Class 3.....	2,924,678					2,924,678	1.0	47,861,963	4.5	2,924,678	
6.4 Class 4.....						0	0.0	6,667,500	0.6		
6.5 Class 5.....		127,139				127,139	0.0		0.0		127,139
6.6 Class 6.....						0	0.0	833,800	0.1		
6.7 Totals.....	12,320,302	79,344,138	43,720,166	998,176	0	136,382,782	46.8	720,666,976	67.8	121,409,460	14,973,321
<b>7. Hybrid Securities</b>											
7.1 Class 1.....						0	0.0		0.0		
7.2 Class 2.....						0	0.0		0.0		
7.3 Class 3.....						0	0.0	8,847,900	0.8		
7.4 Class 4.....						0	0.0		0.0		
7.5 Class 5.....						0	0.0		0.0		
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	8,847,900	0.8	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 Class 1.....	(d).....34,681,944	.....135,450,935	.....95,566,387	.....8,926,353	.....1,600,237	.....276,225,856	.....94.7	.....XXX	.....XXX	.....270,702,394	.....5,523,464
9.2 Class 2.....	(d).....50,682	.....2,998,747	.....7,422,070	.....1,455,390	.....397,503	.....12,324,392	.....4.2	.....XXX	.....XXX	.....3,001,673	.....9,322,718
9.3 Class 3.....	(d).....2,924,678	.....0	.....0	.....0	.....0	.....2,924,678	.....1.0	.....XXX	.....XXX	.....2,924,678	.....0
9.4 Class 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.5 Class 5.....	(d).....0	.....127,139	.....0	.....0	.....0	(c).....127,139	.....0.0	.....XXX	.....XXX	.....0	.....127,139
9.6 Class 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.7 Totals.....	.....37,657,304	.....138,576,821	.....102,988,457	.....10,381,743	.....1,997,740	(b).....291,602,065	.....100.0	.....XXX	.....XXX	.....276,628,745	.....14,973,321
9.8 Line 9.7 as a % of Col. 6.....	.....12.9	.....47.5	.....35.3	.....3.6	.....0.7	.....100.0	.....XXX	.....XXX	.....XXX	.....94.9	.....5.1
<b>10. Total Bonds Prior Year</b>											
10.1 Class 1.....	.....42,934,005	.....475,086,703	.....198,127,169	.....63,144,369	.....50,715,223	.....XXX	.....XXX	.....830,007,469	.....78.0	.....777,626,581	.....52,380,888
10.2 Class 2.....	.....16,586,654	.....114,224,887	.....33,382,511	.....4,932,454	.....209,500	.....XXX	.....XXX	.....169,336,006	.....15.9	.....125,869,291	.....43,466,716
10.3 Class 3.....	.....4,698,157	.....5,163,806	.....8,847,900	.....38,000,000	.....XXX	.....XXX	.....56,709,863	.....5.3	.....8,465,371	.....48,244,493	.....0
10.4 Class 4.....	.....4,725,000	.....502,500	.....1,440,000	.....XXX	.....XXX	.....6,667,500	.....0.6	.....6,667,500	.....0.0	.....6,667,500	.....0
10.5 Class 5.....	.....185,000	.....XXX	.....XXX	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0.0	.....0	.....0
10.6 Class 6.....	.....185,000	.....648,800	.....XXX	.....XXX	.....XXX	(c).....833,800	.....0.1	.....185,000	.....648,800	.....185,000	.....648,800
10.7 Totals.....	.....68,943,816	.....595,162,896	.....232,949,680	.....76,924,723	.....89,573,523	.....XXX	.....XXX	(b).....1,063,554,638	.....100.0	.....918,813,743	.....144,740,897
10.8 Line 10.7 as a % of Col. 8.....	.....6.5	.....56.0	.....21.9	.....7.2	.....8.4	.....XXX	.....XXX	.....100.0	.....XXX	.....86.4	.....13.6
<b>11. Total Publicly Traded Bonds</b>											
11.1 Class 1.....	.....34,681,945	.....130,209,616	.....95,284,242	.....8,926,353	.....1,600,237	.....270,702,393	.....92.8	.....777,626,581	.....73.1	.....270,702,393	.....XXX
11.2 Class 2.....	.....50,682	.....1,000,000	.....1,096,274	.....457,214	.....397,503	.....3,001,673	.....1.0	.....125,869,291	.....11.8	.....3,001,673	.....XXX
11.3 Class 3.....	.....2,924,678	.....0	.....0	.....0	.....0	.....2,924,678	.....1.0	.....8,465,371	.....0.8	.....2,924,678	.....XXX
11.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....6,667,500	.....0.6	.....0	.....XXX
11.5 Class 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....185,000	.....0.0	.....0	.....XXX
11.7 Totals.....	.....37,657,305	.....131,209,616	.....96,380,516	.....9,383,567	.....1,997,740	.....276,628,744	.....94.9	.....918,813,743	.....86.4	.....276,628,744	.....XXX
11.8 Line 11.7 as a % of Col. 6.....	.....13.6	.....47.4	.....34.8	.....3.4	.....0.7	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....12.9	.....45.0	.....33.1	.....3.2	.....0.7	.....94.9	.....XXX	.....XXX	.....XXX	.....94.9	.....XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Class 1.....	.....0	.....5,241,319	.....282,145	.....998,176	.....0	.....5,523,464	.....1.9	.....52,380,888	.....4.9	.....XXX	.....5,523,464
12.2 Class 2.....	.....0	.....1,998,747	.....6,325,796	.....998,176	.....0	.....9,322,719	.....3.2	.....43,466,716	.....4.1	.....XXX	.....9,322,719
12.3 Class 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....48,244,493	.....4.5	.....XXX	.....0
12.4 Class 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.5 Class 5.....	.....0	.....127,139	.....0	.....0	.....0	.....127,139	.....0.0	.....0	.....0.0	.....XXX	.....127,139
12.6 Class 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....648,800	.....0.1	.....XXX	.....0
12.7 Totals.....	.....0	.....7,367,205	.....6,607,941	.....998,176	.....0	.....14,973,322	.....5.1	.....144,740,897	.....13.6	.....XXX	.....14,973,322
12.8 Line 12.7 as a % of Col. 6.....	.....0.0	.....49.2	.....44.1	.....6.7	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	.....0.0	.....2.5	.....2.3	.....0.3	.....0.0	.....5.1	.....XXX	.....XXX	.....XXX	.....XXX	.....5.1

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- (a) Includes \$.....14,449,858 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE D - PART 1A - SECTION 2**

## Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations.....	2,989,071	1,385,066	7,815,135			12,189,272	4.2	6,691,178	0.6	12,189,273	
1.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5 Totals.....	2,989,071	1,385,066	7,815,135	0	0	12,189,272	4.2	6,691,178	0.6	12,189,273	0
<b>2. All Other Governments</b>											
2.1 Issuer Obligations.....						0	0.0	3,008,879	0.3		
2.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5 Totals.....	0	0	0	0	0	0	0.0	3,008,879	0.3	0	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations.....	506,092	1,394,844	6,895,872			8,796,808	3.0	34,369,415	3.2	8,796,809	
3.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5 Totals.....	506,092	1,394,844	6,895,872	0	0	8,796,808	3.0	34,369,415	3.2	8,796,809	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations.....		2,086,170	4,669,525	2,414,047		9,169,742	3.1	42,023,014	4.0	9,169,741	
4.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5 Totals.....	0	2,086,170	4,669,525	2,414,047	0	9,169,742	3.1	42,023,014	4.0	9,169,741	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Issuer Obligations.....	50,682	10,766,138	18,720,112	1,728,468	424,620	31,690,020	10.9	94,920,221	8.9	31,690,021	
5.2 Residential Mortgage-Backed Securities.....	19,696,464	34,332,793	10,650,055	5,241,052	1,573,120	71,493,484	24.5	130,905,283	12.3	71,493,484	
5.3 Commercial Mortgage-Backed Securities.....	2,094,694	9,267,672	10,517,592			21,879,958	7.5	22,121,771	2.1	21,879,958	
5.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5 Totals.....	21,841,840	54,366,603	39,887,759	6,969,520	1,997,740	125,063,462	42.9	247,947,275	23.3	125,063,463	0
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 Issuer Obligations.....	11,140,754	77,249,630	43,720,167	998,176		133,108,727	45.6	521,329,912	49.0	118,135,405	14,973,322
6.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities.....	1,179,548	2,094,508				3,274,056	1.1	197,510,444	18.6	3,274,056	
6.4 Other Loan-Backed and Structured Securities.....						0	0.0	1,826,620	0.2		
6.5 Totals.....	12,320,302	79,344,138	43,720,167	998,176	0	136,382,783	46.8	720,666,976	67.8	121,409,461	14,973,322
<b>7. Hybrid Securities</b>											
7.1 Issuer Obligations.....						0	0.0	8,847,900	0.8		
7.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5 Totals.....	0	0	0	0	0	0	0.0	8,847,900	0.8	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Issuer Obligations.....						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations.....	14,686,599	92,881,848	81,820,811	5,140,691	424,620	194,954,569	66.9	XXX	.XXX	179,981,249	14,973,322
9.2 Residential Mortgage-Backed Securities.....	19,696,464	34,332,793	10,650,055	5,241,052	1,573,120	71,493,484	24.5	XXX	.XXX	71,493,484	0
9.3 Commercial Mortgage-Backed Securities.....	3,274,242	11,362,180	10,517,592	0	0	25,154,014	8.6	XXX	.XXX	25,154,014	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	.XXX	0	0
9.5 Totals.....	37,657,305	138,576,821	102,988,458	10,381,743	1,997,740	291,602,067	100.0	XXX	.XXX	276,628,747	14,973,322
9.6 Line 9.5 as a % of Col. 6.....	12.9	47.5	35.3	3.6	0.7	100.0	XXX	XXX	.XXX	94.9	5.1
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations.....	54,297,623	382,500,492	193,327,952	40,027,899	41,036,553	XXX	XXX	711,190,519	66.9	572,244,110	138,946,411
10.2 Residential Mortgage-Backed Securities.....	8,461,734	20,494,978	16,514,779	36,896,823	48,536,969	XXX	XXX	130,905,283	12.3	130,905,284	0
10.3 Commercial Mortgage-Backed Securities.....	4,736,176	191,789,089	23,106,950	0	0	XXX	XXX	219,632,215	20.7	215,664,348	3,967,867
10.4 Other Loan-Backed and Structured Securities.....	1,448,283	378,337	0	0	0	XXX	XXX	1,826,620	0.2	0	1,826,619
10.5 Totals.....	68,943,816	595,162,896	232,949,681	76,924,722	89,573,522	XXX	XXX	1,063,554,637	100.0	918,813,742	144,740,897
10.6 Line 10.5 as a % of Col. 8.....	6.5	56.0	21.9	7.2	8.4	XXX	XXX	100.0	.XXX	86.4	13.6
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations.....	14,686,600	85,514,643	75,212,870	4,142,515	424,620	179,981,248	61.7	572,244,110	53.8	179,981,248	XXX
11.2 Residential Mortgage-Backed Securities.....	19,696,464	34,332,793	10,650,055	5,241,052	1,573,120	71,493,484	24.5	130,905,284	12.3	71,493,484	XXX
11.3 Commercial Mortgage-Backed Securities.....	3,274,242	11,362,179	10,517,592	0	0	25,154,013	8.6	215,664,348	20.3	25,154,013	XXX
11.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals.....	37,657,306	131,209,615	96,380,517	9,383,567	1,997,740	276,628,745	94.9	918,813,742	86.4	276,628,745	XXX
11.6 Line 11.5 as a % of Col. 6.....	13.6	47.4	34.8	3.4	0.7	100.0	XXX	XXX	.XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	12.9	45.0	33.1	3.2	0.7	94.9	XXX	XXX	.XXX	94.9	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations.....	0	7,367,205	6,607,941	998,176	0	14,973,322	5.1	138,946,411	13.1	XXX	14,973,322
12.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	3,967,867	0.4	XXX	0
12.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	1,826,619	0.2	XXX	0
12.5 Totals.....	0	7,367,205	6,607,941	998,176	0	14,973,322	5.1	144,740,897	13.6	XXX	14,973,322
12.6 Line 12.5 as a % of Col. 6.....	0.0	49.2	44.1	6.7	0.0	100.0	XXX	XXX	.XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	2.5	2.3	0.3	0.0	5.1	XXX	XXX	.XXX	XXX	5.1

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**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	2,931,014	2,931,014			
2. Cost of short-term investments acquired.....	91,424,372	91,424,372			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	91,143,174	91,143,174			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other than temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,212,212	3,212,212	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	3,212,212	3,212,212	0	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB-Pt. A-Verification**

**NONE**

**Sch. DB-Pt. B-Verification**

**NONE**

**Sch. DB-Pt. C-Sn. 1**

**NONE**

**Sch. DB-Pt. C-Sn. 2**

**NONE**

**Sch. DB-Verification**

**NONE**

**Sch. E-Verification**

**NONE**

**Sch. A-Pt. 1**

**NONE**

**Sch. A-Pt. 2**

**NONE**

**Sch. A-Pt. 3**

**NONE**

**Sch. B-Pt. 1**

**NONE**

**Sch. B-Pt. 2**

**NONE**

**Sch. B-Pt. 3**

**NONE**



**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
<b>Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Affiliated</b>										
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II	NEWPORT BEACH	CA	Direct	04/25/2012		10,902,833	39,609,842		
0899999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Affiliated							10,902,833	39,609,842	0	XXX
4099999. Subtotal - Affiliated							10,902,833	39,609,842	0	XXX
4199999. Totals							10,902,833	39,609,842	0	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description		Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
			3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
<b>Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Affiliated</b>																					
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	06/08/2012	.....	.....	.....	.....	.....	.....	.....	799,984	800,000	.....	16	16	133	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	06/27/2012	.....	.....	.....	.....	.....	.....	.....	7,299,896	7,300,000	.....	104	104	856	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	07/25/2012	.....	.....	.....	.....	.....	.....	.....	800,031	800,000	.....	(31)	(31)	191	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	08/28/2012	.....	.....	.....	.....	.....	.....	.....	3,999,840	4,000,000	.....	160	160	958	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	09/04/2012	.....	.....	.....	.....	.....	.....	.....	799,888	800,000	.....	112	112	385	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	09/17/2012	.....	.....	.....	.....	.....	.....	.....	5,199,273	5,200,000	.....	727	727	9,908	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	10/04/2012	.....	.....	.....	.....	.....	.....	.....	1,099,995	1,100,000	.....	5	5	16	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	10/18/2012	.....	.....	.....	.....	.....	.....	.....	299,999	300,000	.....	1	1	4	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	10/22/2012	.....	.....	.....	.....	.....	.....	.....	4,099,984	4,100,000	.....	16	16	54	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	11/07/2012	.....	.....	.....	.....	.....	.....	.....	3,999,754	4,000,000	.....	246	246	27	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	11/15/2012	.....	.....	.....	.....	.....	.....	.....	16,298,997	16,300,000	.....	1,003	1,003	111	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	12/06/2012	.....	.....	.....	.....	.....	.....	.....	5,800,180	5,800,000	.....	(180)	(180)	32	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAV PORT II.....		NEWPORT BEACH.....	CA..	Direct.....	04/25/2012	12/28/2012	.....	.....	.....	.....	.....	.....	.....	14,854	14,850	.....	(4)	(4)	.....	
0899999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Affiliated.....								.....0	.....0	.....0	.....0	.....0	.....0	.....0	50,512,675	50,514,850	.....0	2,175	2,175	12,675	
<b>All Other Low Income Housing Tax Credit - Unaffiliated</b>																					
000000 00 0	WELLS FARGO BANK N.A. BA GEORGIA.....		ATLANTA.....	GA..	Direct.....	05/03/2002	12/31/2012	.....50,036	.....	.....(50,036)	.....	.....	.....(50,036)	.....	.....	.....	.....	.....	.....0	.....	
3599999. Total - All Other Low Income Housing Tax Credit - Unaffiliated.....								.....50,036	.....0	.....(50,036)	.....0	.....0	.....(50,036)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3999999. Subtotal - Unaffiliated.....								.....50,036	.....0	.....(50,036)	.....0	.....0	.....(50,036)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4099999. Subtotal - Affiliated.....								.....0	.....0	.....0	.....0	.....0	.....0	.....0	50,512,675	50,514,850	.....0	2,175	2,175	12,675	
4199999. Totals.....								.....50,036	.....0	.....(50,036)	.....0	.....0	.....(50,036)	.....0	.....0	50,512,675	50,514,850	.....0	2,175	2,175	12,675

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## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description		Code	n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
<b>U.S. Government - Issuer Obligations</b>																						
912810	EJ	3	US TREASURY N/B	SD	..	..	1	637,125	153.329	780,445	509,000	576,326		(6,017)		8.125	6.085	MN	5,369	41,356	03/02/1998	05/15/2021
912810	EJ	3	US TREASURY N/B	SD	..	..	1	7,510	153.329	9,200	6,000	6,794		(71)		8.125	6.085	MN	63	488	03/02/1998	05/15/2021
912828	BA	7	US TREASURY N/B	SD	..	..	1	881,798	101.305	938,084	926,000	922,951		8,017		3.625	4.535	MN	4,358	33,568	04/23/2007	05/15/2013
912828	BA	7	US TREASURY N/B	SD	..	..	1	61,897	101.305	65,848	65,000	64,786		563		3.625	4.535	MN	306	2,356	04/23/2007	05/15/2013
912828	CJ	7	US TREASURY N/B	SD	..	..	1	1,415,034	106.184	1,463,216	1,378,000	1,385,066		(4,907)		4.750	4.360	MN	8,498	65,455	01/20/2006	05/15/2014
912828	HT	0	US TREASURY N/B	SD	..	..	1	2,039,141	100.434	2,008,680	2,000,000	2,001,334		(8,263)		2.750	2.329	FA	18,688	55,000	03/18/2008	02/28/2013
912828	PP	9	US TREASURY N/B TSY INFL IX N/B	SD	..	..	1	3,392,803	124.142	3,475,987	2,800,000	3,365,285		(27,518)		1.125	-0.610	JJ	15,387	16,557	06/26/2012	01/15/2021
912828	SA	9	US TREASURY N/B TSY INFL IX N/B	SD	..	..	1	2,575,099	110.928	2,651,178	2,390,000	2,567,079		(8,019)		0.125	-0.491	JJ	1,410	1,518	06/26/2012	01/15/2022
912828	SA	9	US TREASURY N/B TSY INFL IX N/B	SD	..	..	1	1,303,711	110.928	1,342,228	1,210,000	1,299,651		(4,060)		0.125	-0.491	JJ	714	768	06/26/2012	01/15/2022
0199999	U.S. Government - Issuer Obligations						12,314,118	XXX	12,734,866	11,284,000	12,189,272	0	(50,275)	0	0	XXX	XXX	XXX	54,793	217,066	XXX	XXX
0599999	Total - U.S. Government						12,314,118	XXX	12,734,866	11,284,000	12,189,272	0	(50,275)	0	0	XXX	XXX	XXX	54,793	217,066	XXX	XXX
<b>U.S. States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																						
574192	UQ	1	MARYLAND ST	SD	..	..	1FE	224,530	105.840	211,680	200,000	205,125		(4,278)		5.250	2.990	MS	3,500	10,500	03/10/2008	03/01/2014
574192	UQ	1	MARYLAND ST	SD	..	..	1FE	336,795	105.840	317,520	300,000	307,688		(6,418)		5.250	2.990	MS	5,250	15,750	03/10/2008	03/01/2014
574192	VY	3	MARYLAND ST	SD	..	..	1FE	552,215	102.816	514,080	500,000	506,092		(10,203)		5.000	2.880	FA	10,417	25,000	03/18/2008	08/01/2013
74514L	PY	7	PUERTO RICO COMWLTH	SD	..	1	1FE	143,885	116.138	145,173	125,000	134,279		(2,478)		5.250	3.000	JJ	3,281	6,563	12/08/2008	07/01/2027
882722	D9	9	TEXAS ST	SD	..	..	1FE	238,658	119.163	238,326	200,000	230,078		(6,037)		5.000	1.690	AO	2,500	11,750	07/19/2011	10/01/2017
882722	D9	9	TEXAS ST	SD	..	..	1FE	536,981	119.163	536,234	450,000	517,675		(13,583)		5.000	1.690	AO	5,625	26,438	07/19/2011	10/01/2017
882722	E2	3	TEXAS ST	SD	..	..	1FE	775,398	122.703	797,570	650,000	751,934		(16,521)		5.000	2.090	AO	8,125	38,188	07/19/2011	10/01/2018
882722	E3	1	TEXAS ST	SD	..	..	1FE	1,128,448	124.456	1,182,332	950,000	1,099,827		(20,165)		5.000	2.450	AO	11,875	55,813	07/19/2011	10/01/2019
882722	E4	9	TEXAS ST	SD	..	..	1FE	384,797	126.056	409,682	325,000	376,454		(5,881)		5.000	2.720	AO	4,063	19,094	07/19/2011	10/01/2020
882722	E4	9	TEXAS ST	SD	..	..	1FE	384,797	126.056	409,682	325,000	376,454		(5,881)		5.000	2.720	AO	4,063	19,094	07/19/2011	10/01/2020
93974C	RR	3	WASHINGTON ST	SD	..	..	1FE	4,429,913	123.953	4,648,238	3,750,000	4,291,203		(59,136)		5.000	2.961	JJ	93,750	187,500	08/05/2010	01/01/2022
1199999	U.S. States, Territories & Possessions - Issuer Obligations						9,136,417	XXX	9,410,517	7,775,000	8,796,809	0	(150,581)	0	0	XXX	XXX	XXX	152,449	415,690	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						9,136,417	XXX	9,410,517	7,775,000	8,796,809	0	(150,581)	0	0	XXX	XXX	XXX	152,449	415,690	XXX	XXX
<b>U.S. Political Subdivisions of States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																						
152735	WB	8	CENTRAL BUCKS PA SCH DIST	SD	..	..	1FE	2,580,015	129.344	3,117,190	2,410,000	2,557,626		(14,508)		5.000	4.127	MN	15,397	120,500	06/07/2011	05/15/2021
152735	WB	8	CENTRAL BUCKS PA SCH DIST	SD	..	..	1FE	1,145,484	129.344	1,383,981	1,070,000	1,135,544		(6,441)		5.000	4.127	MN	6,836	53,500	06/07/2011	05/15/2021
152735	WK	8	CENTRAL BUCKS PA SCH DIST	SD	..	..	1FE	685,149	126.327	808,493	640,000	679,204		(3,853)		5.000	4.127	MN	4,089	32,000	06/07/2011	05/15/2021
152735	WK	8	CENTRAL BUCKS PA SCH DIST	SD	..	..	1FE	299,753	126.327	353,716	280,000	297,152		(1,686)		5.000	4.127	MN	1,789	14,000	06/07/2011	05/15/2021
179090	KD	6	CLACKAMAS CNTY ORE SCH DIST NO	SD	..	..	1FE	2,037,942	130.721	2,352,978	1,800,000	1,975,129		(11,773)		5.250	4.170	JD	7,875	94,500	01/31/2007	06/01/2024
179090	KD	6	CLACKAMAS CNTY ORE SCH DIST NO	SD	..	..	1FE	452,876	130.721	522,884	400,000	438,918		(2,616)		5.250	4.170	JD	1,750	21,000	01/31/2007	06/01/2024
366119	SU	0	GARLAND TEX	SD	..	..	1FE	649,578	116.334	698,004	600,000	623,052		(5,051)		5.000	3.980	FA	11,333	30,000	02/21/2007	02/15/2018
718814	UX	2	PHOENIX AZ	SD	..	..	1FE	1,572,758	106.990	1,524,608	1,425,000	1,463,118		(24,434)		5.000	3.160	JJ	35,625	71,250	03/25/2008	07/01/2014
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						9,423,555	XXX	10,761,854	8,625,000	9,169,743	0	(70,362)	0	0	XXX	XXX	XXX	84,694	436,750	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions						9,423,555	XXX	10,761,854	8,625,000	9,169,743	0	(70,362)	0	0	XXX	XXX	XXX	84,694	436,750	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations</b>																						
196558	QY	9	COLORADO RIVER TX MUNI WTR DIS	SD	..	..	1FE	1,841,664	114.692	1,835,072	1,600,000	1,782,499		(43,081)		5.000	2.017	JJ	40,000	70,000	07/22/2011	01/01/2017
3135G0	HG	1	FNMA SENIOR UNSECURED	SD	..	..	1	8,976,960	100.133	9,011,970	9,000,000	8,983,640		6,680		0.375	0.458	MS	9,844	20,625	02/02/2012	03/16/2015
575579	FJ	1	MASSACHUSETTS BAY MA TRANSPRTN	SD	..	..	2	392,823	129.504	453,264	350,000	385,798		(1,516)		5.250	4.357	JJ	9,188	18,375	12/06/2007	07/01/2030
575579	FJ	1	MASSACHUSETTS BAY MA TRANSPRTN	SD	..	..	2	869,821	129.504	1,003,656	775,000	854,266		(3,356)		5.250	4.357	JJ	20,344	40,688	12/06/2007	07/01/2030
646136	E7	2	NEW JERSEY ST TRANSPRTN TRUST	SD	..	..	1FE	5,582,200	121.728	6,086,400	5,000,000	5,525,424		(52,303)		5.000	3.550	JD	11,111	259,722	11/17/2011	06/15/2021
64972H	TN	2	NEW YORK CITY NY TRANSITIONALF	SD	..	..	1FE	5,953,724	121.928	5,779,387	4,740,000	5,945,726		(7,998)		5.000	2.050	JJ	106,650		12/03/2012	07/15/2024

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## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description		Code	F o r e i g n Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
745181 NB 9	PUERTO RICO COMWLTH HWY & TRAN		SD..	1	2FE	838,775	117.231	820,617	700,000	836,786		(1,989)			5.500	4.032	JJ	19,250		07/23/2012	07/01/2036	
745181 NB 9	PUERTO RICO COMWLTH HWY & TRAN		SD..	1	2FE	17,974	117.231	17,585	15,000	17,931		(43)			5.500	4.032	JJ	413		07/23/2012	07/01/2036	
745181 VF 1	PUERTO RICO COMWLTH HWY & TRAN		SD..	1	1FE	59,342	117.231	58,616	50,000	58,308		(275)			5.500	4.230	JJ	1,375	2,750	12/23/2008	07/01/2036	
745190 J9 0	PUERTO RICO COMWLTH HWY & TRAN		SD..	1	2FE	22,527	102.385	20,477	20,000	20,292		(575)			5.000	2.050	JJ	500	1,000	12/24/2008	07/01/2033	
745190 K2 3	PUERTO RICO COMWLTH HWY & TRAN		SD..	1	2FE	33,376	102.410	30,723	30,000	30,390		(766)			5.000	2.370	JJ	750	1,500	12/24/2008	07/01/2042	
915137 6X 6	UNIV OF TEXAS TX		SD..	1	1FE	1,232,790	123.667	1,236,670	1,000,000	1,225,642		(7,148)			5.000	2.250	FA	18,889		08/30/2012	08/15/2026	
917393 AP 5	UTAH CNTY UT HOSP REVENUE		SD..	1	1FE	2,025,499	119.916	2,038,572	1,700,000	2,019,122		(6,377)			5.000	2.500	MN	15,583		10/18/2012	05/15/2024	
927790 FE 0	VIRGINIA ST CMWLTH TRANSPRTN B		SD..	1	1FE	673,101	123.932	681,626	550,000	669,395		(3,706)			5.000	2.469	MS	11,840		08/24/2012	09/15/2026	
927790 FE 0	VIRGINIA ST CMWLTH TRANSPRTN B		SD..	1	1FE	3,353,267	123.932	3,395,737	2,740,000	3,334,803		(18,464)			5.000	2.469	MS	58,986		08/24/2012	09/15/2026	
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					31,873,843	XXX	32,470,372	28,270,000	31,690,022	0	(140,917)	0	XXX	XXX	XXX		324,723	414,660	XXX	XXX	

**U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities**

313602 PQ 1	FNMA RMBS-SER-1989-17 CL-E				2	1	4,729	104.688	4,521	4,319	4,324		(44)		10.400	9.447	MON	37	449	04/14/1994	04/25/2019
3138A1 VQ 1	FNMA RMBS-POOL-AH0622				2	1	1,891,077	107.306	1,951,631	1,818,753	1,889,201		(1,686)		4.000	2.201	MON	6,063	72,750	11/16/2011	01/01/2041
3138A2 3H 0	FNMA RMBS-POOL-AH1699				2	1	2,865,975	106.699	3,034,144	2,843,648	2,865,315		(526)		3.500	3.407	MON	8,294	99,527	10/27/2011	11/01/2041
3138A7 FR 4	FNMA RMBS-POOL-AH5575				2	1	2,149,546	107.306	2,218,376	2,067,337	2,147,983		(1,349)		4.000	2.942	MON	6,891	82,694	11/16/2011	02/01/2041
3138A7 QL 5	FNMA RMBS-POOL-AH5858				2	1	1,697,582	107.306	1,751,940	1,632,658	1,696,124		(1,289)		4.000	2.518	MON	5,442	65,306	11/16/2011	02/01/2041
3138AA WN 7	FNMA RMBS-POOL-AH8752				2	1	1,475,586	107.306	1,522,836	1,419,153	1,474,546		(894)		4.000	3.102	MON	4,731	56,766	11/16/2011	03/01/2041
3138AJ DN 9	FNMA RMBS-POOL-AI4608				2	1	1,301,983	107.337	1,344,062	1,252,189	1,300,652		(1,205)		4.000	2.118	MON	4,174	50,088	11/16/2011	08/01/2041
3138AL LB 1	FNMA RMBS-POOL-AI6621				2	1	721,611	108.556	742,624	684,093	720,740		(782)		4.500	2.314	MON	2,565	30,784	11/25/2011	08/01/2041
3138AM HP 3	FNMA RMBS-POOL-AI7437				2	1	4,487,414	108.556	4,618,084	4,254,103	4,480,539		(6,318)		4.500	1.594	MON	15,953	191,435	11/25/2011	07/01/2041
3138AU 3H 8	FNMA RMBS-POOL-AJ3499				2	1	6,350,886	106.699	6,723,542	6,301,411	6,349,589		(1,005)		3.500	3.390	MON	18,379	220,549	10/27/2011	11/01/2041
3138LT YQ 5	FNMA RMBS-POOL AO3418				2	1	1,620,621	106.861	1,628,802	1,524,225	1,618,941		(1,680)		3.500	1.435	MON	4,446	13,337	09/05/2012	05/01/2027
31403G 5F 5	FNMA RMBS-POOL-748846				2	1	80,696	106.871	86,065	80,532	80,688				3.533	3.350	MON	237	3,545	09/24/2007	06/01/2037
31410G F2 4	FNMA RMBS-POOL-888585				2	1	11,319,005	106.677	12,001,174	11,250,011	11,316,565		(97)		2.812	2.491	MON	26,363	353,119	08/30/2007	05/01/2037
31411F VW 1	FNMA RMBS-POOL-907029				2	1	61,221	106.906	65,357	61,135	61,218		1		2.745	2.568	MON	140	2,788	09/24/2007	09/01/2037
31411V D8 9	FNMA RMBS-POOL-915527				2	1	51,280	106.794	54,525	51,056	51,274				3.520	2.996	MON	150	2,372	09/24/2007	08/01/2037
31414N HG 2	FNMA RMBS-POOL-971031				2	1	276,332	107.243	285,013	265,764	276,049		(178)		4.000	2.167	MON	886	10,631	11/16/2011	01/01/2039
31415X JD 4	FNMA RMBS-POOL-992260				2	1	1,857,290	107.275	1,916,208	1,786,258	1,855,273		(1,180)		4.000	2.028	MON	5,954	71,450	11/16/2011	01/01/2039
31416J FT 3	FNMA RMBS-POOL-AA1077				2	1	5,692,214	108.088	5,832,713	5,396,263	5,684,837		(6,561)		4.500	2.224	MON	20,236	242,832	11/25/2011	06/01/2038
31416K LT 3	FNMA RMBS-POOL-AA2137				2	1	1,035,085	107.243	1,067,602	995,498	1,033,330		(1,159)		4.000	0.759	MON	3,318	39,820	11/16/2011	01/01/2039
31417W SK 8	FNMA RMBS-POOL-AC9521				2	1	937,443	107.275	967,182	901,591	936,630		(716)		4.000	2.533	MON	3,005	36,064	11/16/2011	01/01/2040
31417Y KR 7	FNMA RMBS-POOL-MA0303				2	1	907,082	107.275	935,857	872,391	906,227		(716)		4.000	2.341	MON	2,908	34,896	11/16/2011	01/01/2040
31417Y TE 7	FNMA RMBS-POOL MA0548				2	1	3,171,259	106.111	3,164,899	2,982,631	3,165,233		(6,025)		3.500	0.494	MON	8,699	26,098	09/05/2012	10/01/2020
31418P DQ 5	FNMA RMBS-POOL-AD1910				2	1	3,471,656	106.699	3,675,364	3,444,610	3,471,058		(436)		3.500	3.334	MON	10,047	120,562	10/27/2011	11/01/2041
31418V JW 3	FNMA RMBS-POOL-AD7476				2	1	1,722,622	107.337	1,778,296	1,656,741	1,721,321		(1,130)		4.000	3.346	MON	5,522	66,270	11/16/2011	01/01/2041
31418X U6 3	FNMA RMBS-POOL-AD9604				2	1	13,457,879	107.306	13,888,814	12,943,185	13,444,990		(11,529)		4.000	2.287	MON	43,144	517,726	11/16/2011	08/01/2040
31419A G2 7	FNMA RMBS-POOL-AE0216				2	1	661,410	107.203	681,933	636,114	660,812		(531)		4.000	2.418	MON	2,120	25,445	11/16/2011	08/01/2040
31419C K6 9	FNMA RMBS-POOL-AE2116				2	1	1,050,157	107.306	1,083,784	1,009,994	1,049,291		(761)		4.000	3.430	MON	3,367	40,400	11/16/2011	08/01/2040
31419L TA 1	FNMA RMBS-POOL-AE9544				2	1	1,231,755	107.306	1,271,197	1,184,647	1,230,736		(895)		4.000	2.612	MON	3,949	47,386	11/16/2011	11/01/2040
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities						71,551,396	XXX	74,296,545	69,320,310	71,493,486	0	(48,691)	0	XXX	XXX	XXX	217,020	2,525,089	XXX	XXX

**U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities**

31381S M8 2	FNMA CMBS-POOL-469383				2	1	2,802,303	106.692	2,979,590	2,792,703	2,800,780		(1,324)		2.935	2.842	MON	7,058	83,332	09/22/2011	11/01/2021
31381S NA 6	FNMA CMBS-POOL-469385				2	1	4,273,906	107.778	4,580,565	4,250,000	4,270,300		(2,869)		3.100	2.964	MON	11,345	133,943	09/23/2011	11/01/2021

E10.1

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
				3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description			Code	For	Bond	NAIC	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31381S NV 0	FNMA CMBS-POOL-469404			.....	..	.....2	.....1	6,254,918	108.917	6,685,232	6,137,914	6,241,434		(11,760)		3.270	2.855	MON...	17,283	204,055	09/23/2011	10/01/2021	
31381S NX 6	FNMA CMBS-POOL-469406			.....	..	.....2	.....1	3,858,646	109.577	4,142,745	3,780,670	3,850,096		(7,708)		3.370	2.915	MON...	10,971	129,530	09/26/2011	10/01/2021	
31381S P8 9	FNMA CMBS-POOL-469447			.....	..	.....2	.....1	4,720,563	108.918	5,119,146	4,700,000	4,717,348		(2,711)		3.260	3.148	MON...	13,194	155,755	09/29/2011	11/01/2021	
2799999	U.S. Special Revenue - Commercial Mortgage-Backed Securities			.....	..	.....	.....	21,910,336	XXX	23,507,278	21,661,287	21,879,958	0	(26,372)	0	0	XXX	XXX	XXX	59,851	706,615	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations			.....	..	.....	.....	125,335,575	XXX	130,274,195	119,251,597	125,063,466	0	(215,980)	0	0	XXX	XXX	XXX	601,594	3,646,364	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																							
E10.2	9994D3 38 5	NEIGHBORHOOD NATIONAL BANK			@	..	.....1FE	225,000	100.000	225,000	225,000	225,000						N/A				09/26/2012	09/26/2017
	00287Y AC 3	ABBVIE INC SENIOR UNSECURED			.....	..	.....2FE	2,980,680	101.848	3,055,440	3,000,000	2,980,929		249		2.900	2.975	MN	12,808			11/08/2012	11/06/2022
	00749* AB 2	ADVANTAGE CAPITAL HAWAII II			@	..	.....1	64,476		64,476	110,000	64,476		4,623			4.090	N/A				03/03/2005	03/14/2020
	00780* AA 4	ADVANTAGE CAPITAL COLORADO			@	..	.....1	4,352		4,352	3,908	4,352		291			4.478	N/A				04/19/2002	03/01/2017
	00780* AB 2	ADVANTAGE CAPITAL COLORADO			@	..	.....1	11,967		11,967	10,747	11,967		801			4.477	N/A				04/19/2002	03/01/2017
	00834# AB 4	ADVANTAGE CAPITAL HAWAII III			@	..	.....1	200,000		200,000	20,000	200,000					15.271	N/A				05/30/2007	11/28/2021
	88213# AA 2	ADVANTAGE CAPITAL TEXAS			@	..	.....2	17,669		17,669	20,889	17,669		1,394			1.543	N/A				06/22/2005	05/15/2020
	10138M AG 0	BOTTLING GROUP LLC SENIOR UNSECURED			SD	..	.....1FE	4,992,750	114.209	5,710,450	5,000,000	4,997,208		767		5.500	5.519	AO	68,750	275,000		03/27/2006	04/01/2016
	13342B AG 0	CAMERON INTL CORP SENIOR UNSECURED			.....	..	.....2FE	1,000,000	100.703	1,007,030	1,000,000	1,000,000				1.241	1.183	MJSD	1,037	14,289		05/25/2011	06/02/2014
	172967 DE 8	CITIGROUP INC SENIOR UNSECURED			SD	..	.....1FE	6,419,855	110.879	7,207,135	6,500,000	6,471,076		8,598		5.300	5.462	JJ	166,508	344,500		03/14/2006	01/07/2016
	172967 FW 6	CITIGROUP INC SENIOR UNSECURED			.....	..	.....1FE	11,042,500	110.971	11,097,100	10,000,000	11,011,645		(30,855)		4.450	1.831	JJ	211,375			11/09/2012	01/10/2017
	224044 BW 6	COX COMMUNICATIONS INC SENIOR UNSECURED			.....	..	.....2FE	3,344,841	101.405	3,397,068	3,350,000	3,344,867		26		3.250	3.268	JD	9,678			11/29/2012	12/15/2022
	22541L BK 8	CREDIT SUISSE USA INC SENIOR UNSECURED			SD	..	.....1FE	4,961,100	110.784	5,539,200	5,000,000	4,987,782		4,243		5.125	5.226	FA	96,806	256,250		08/10/2005	08/15/2015
	36962G 3U 4	GENERAL ELEC CAP CORP SENIOR UNSECURED			.....	..	.....1FE	4,751,360	118.564	4,742,560	4,000,000	4,734,381		(16,979)		5.625	1.979	MN	37,500			11/09/2012	05/01/2018
	36962G S5 4	GENERAL ELEC CAP CORP SENIOR UNSECURED			SD	..	.....1FE	3,736,425	98.599	3,796,062	3,850,000	3,780,124		24,806		0.542	1.152	JAJO	5,045	25,941		03/22/2011	10/06/2015
	36962G S5 4	GENERAL ELEC CAP CORP SENIOR UNSECURED			.....	..	.....1FE	1,116,075	98.599	1,133,889	1,150,000	1,129,128		7,410		0.542	1.152	JAJO	1,507	7,749		03/22/2011	10/06/2015
	38144L AB 6	GOLDMAN SACHS GROUP INC SENIOR UNSECURED			SD	..	.....1FE	4,991,150	117.317	5,865,850	5,000,000	4,995,203		863		6.250	6.274	MS	104,167	312,500		08/23/2007	09/01/2017
	459745 FG 5	INTL LEASE FINANCE CORP SENIOR UNSECURED			.....	..	.....3FE	1,993,720	101.750	2,035,000	2,000,000	1,999,730		17,581		5.875	5.917	MN	19,583	117,500		04/24/2003	05/01/2013
	45974V B7 2	INTL LEASE FINANCE CORP SENIOR UNSECURED			.....	..	.....3FE	924,020	101.345	937,441	925,000	924,948		1,478		6.375	6.400	MS	15,725	58,969		03/19/2008	03/25/2013
	46625H CE 8	JPMORGAN CHASE & CO SENIOR UNSECURED			SD	..	.....1FE	4,743,850	108.038	5,401,900	5,000,000	4,926,248		31,367		4.750	5.483	MS	79,167	237,500		03/23/2006	03/01/2015
	46625H JE 1	JPMORGAN CHASE & CO SENIOR UNSECURED			.....	..	.....1FE	4,120,200	103.247	4,129,880	4,000,000	4,118,849		(1,352)		3.250	2.897	MS	35,028			11/09/2012	09/23/2022
	548661 CK 1	LOWE'S COMPANIES INC SENIOR UNSECURED			SD	..	.....1FE	6,975,360	115.985	8,118,950	7,000,000	6,989,137		2,523		5.400	5.446	AO	79,800	378,000		10/03/2006	10/15/2016
	608328 AV 2	MOHEGAN TRIBAL GAMING			.....	..	.....5FE	115,000	92.607	231,518	250,000	127,139		12,139		10.500	34.017	JD	1,167	20,344		03/05/2012	12/15/2016
	61747W AL 3	MORGAN STANLEY SENIOR UNSECURED			.....	..	.....1FE	13,449,840	113.714	13,645,680	12,000,000	13,432,152		(17,688)		5.500	3.852	JJ	280,500			11/09/2012	07/28/2021
	784657 AE 8	SSIF NEVADA LP SENIOR UNSECURED			SD	..	.....1FE	5,000,000	100.560	5,028,000	5,000,000	5,000,000				1.040	0.981	JAJO	11,269	60,029		04/14/2011	04/14/2014
	806605 AJ 0	MERCK & CO INC SENIOR UNSECURED			SD	..	.....1FE	3,930,685	122.499	4,838,711	3,950,000	3,939,472		1,886		6.000	6.066	MS	69,783	237,000		09/12/2007	09/15/2017
	806605 AJ 0	MERCK & CO INC SENIOR UNSECURED			.....	..	.....1FE	1,044,866	122.499	1,286,240	1,050,000	1,047,201		501		6.000	6.066	MS	18,550	63,000		09/12/2007	09/15/2017
	84265V AF 2	SOUTHERN COPPER CORP SENIOR UNSECURED			.....	..	.....2FE	1,096,227	101.458	1,116,038	1,100,000	1,096,274		47		3.500	3.541	MN	5,668			11/05/2012	11/08/2022
	90331H KP 7	US BANK NA SUBORDINATED			SD	..	.....1FE	7,999,760	107.852	8,628,160	8,000,000	7,999,998		1		4.950	4.950	AO	67,100	396,000		10/06/2004	10/30/2014
	911312 AK 2	UNITED PARCEL SERVICE SENIOR UNSECURED			SD	..	.....1FE	1,998,580	122.393	2,447,860	2,000,000	1,999,050		126		5.125	5.134	AO	25,625	102,500		03/19/2009	04/01/2019
	002799 AH 7	ABBEY NATL TREASURY SERV SENIOR UNSECURED			.....	R	.....1FE	1,608,896	100.246	1,603,936	1,600,000	1,604,055		(3,039)		1.893	1.664	JAJO	5,385	33,575		05/20/2011	04/25/2014
	05567L S5 7	BNP PARIBAS SENIOR UNSECURED			.....	R	.....1FE	5,011,090	100.209	5,010,450	5,000,000	5,004,150		(4,014)		1.250	1.123	JAJO	14,413	69,694		04/01/2011	01/10/2014
	06739F GP 0	BARCLAYS BANK PLC SENIOR UNSECURED			.....	R	.....1FE	5,099,000	100.093	5,004,650	5,000,000	5,003,864		(64,387)		2.500	1.200	JJ	54,861	125,000		07/05/2011	01/23/2013
	52206A AA 8	LEASEPLAN CORPORATION NV SENIOR UNSECURED			.....	R	.....2FE	1,998,700	100.935	2,018,700	2,000,000	1,998,747		47		3.000	3.014	AO	11,333			10/23/2012	10/23/2017
	87124V AD 1	SYDNEY AIRPORT FINANCE SENIOR SECURED			.....	R	.....2FE	998,160	101.558	1,015,580	1,000,000	998,176		16		3.900	3.922	MS	7,367			10/23/2012	03/22/2023

### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n B o n d C H A R	5 B o n d C H A R			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
961214 BK 8	WESTPAC BANKING CORP SENIOR UNSECURED	R			.1FE	11,761,900	116,483	11,648,300	10,000,000	11,731,520		(30,380)			4.875	2.154	MN	56,875	243,750	11/09/2012	11/19/2019
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					129,730,054	XXX	137,222,242	125,115,544	129,896,517	19,059	(64,962)	0	0	XXX	XXX	XXX	1,574,380	3,379,090	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities</b>																					
46625Y UA 9	JP MORGAN CHASE COMMERCIAL MOR			2	.1FM	3,411,598	109,640	3,453,660	3,150,000	3,274,056		(87,332)			4.918	1.833	MON	12,910	154,917	06/23/2011	10/15/2042
	CMBS-SER-2005-LDP4 CL-A4																				
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					3,411,598	XXX	3,453,660	3,150,000	3,274,056	0	(87,332)	0	0	XXX	XXX	XXX	12,910	154,917	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated)					133,141,652	XXX	140,675,902	128,265,544	133,170,573	19,059	(152,294)	0	0	XXX	XXX	XXX	1,587,290	3,534,007	XXX	XXX
<b>Totals</b>																					
7799999	Total - Issuer Obligations					192,477,987	XXX	202,599,851	181,069,544	191,742,363	19,059	(477,097)	0	0	XXX	XXX	XXX	2,191,039	4,863,256	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities					71,551,396	XXX	74,296,545	69,320,310	71,493,486	0	(48,691)	0	0	XXX	XXX	XXX	217,020	2,525,089	XXX	XXX
7999999	Total - Commercial Mortgage-Backed Securities					25,321,934	XXX	26,960,938	24,811,287	25,154,014	0	(113,704)	0	0	XXX	XXX	XXX	72,761	861,532	XXX	XXX
8399999	Grand Total - Bonds					289,351,317	XXX	303,857,334	275,201,141	288,389,863	19,059	(639,492)	0	0	XXX	XXX	XXX	2,480,820	8,249,877	XXX	XXX

**Sch. D-Pt. 2-Sn. 1**  
**NONE**

**Sch. D-Pt. 2-Sn. 2**  
**NONE**

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>								
912828 PP 9	US TREASURY N/B TSY INFL IX N/B..... 1.125% 01/15/21.....		06/26/2012	BARCLAYS CAPITAL INC.....		3,392,803	2,800,000	14,922
912828 SA 9	US TREASURY N/B TSY INFL IX N/B..... 0.125% 01/15/22.....		06/26/2012	Nomura Securities Inc.....		3,878,810	3,600,000	2,060
0599999	Total - Bonds - U.S. Government.....					7,271,613	6,400,000	16,982
<b>Bonds - U.S. Special Revenue and Special Assessment</b>								
3135G0 HG 1	FNMA SENIOR UNSECURED 0.375% 03/16/15.....		02/02/2012	BNP Paribas Securities Corp.....		8,976,960	9,000,000	
3138LT YQ 5	FNMA RMBS-POOL AO3418 3.500% 05/01/27.....		09/05/2012	JP MORGAN.....		1,620,621	1,524,225	2,519
31417Y TE 7	FNMA RMBS-POOL MA0548 3.500% 10/01/20.....		09/05/2012	JP MORGAN.....		3,171,259	2,982,631	4,930
64972H TN 2	NEW YORK CITY NY TRANSITIONALF..... 5.000% 07/15/24.....		12/03/2012	GOLDMAN SACHS.....		5,953,724	4,740,000	90,192
745181 NB 9	PUERTO RICO COMWLTH HWY & TRAN..... 5.500% 07/01/36.....		07/23/2012	Piper Jaffray.....		856,749	715,000	2,731
915137 6X 6	UNIV OF TEXAS TX 5.000% 08/15/26.....		08/30/2012	JP MORGAN.....		1,232,790	1,000,000	2,778
917393 AP 5	UTAH CNTY UT HOSP REVEN 5.000% 05/15/24.....		10/18/2012	JP MORGAN.....		2,025,499	1,700,000	
927790 FE 0	VIRGINIA ST CMWLTH TRANSPRTN B..... 5.000% 09/15/26.....		08/24/2012	WELLS FARGO.....		4,026,368	3,290,000	15,079
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					27,863,970	24,951,856	118,229
<b>Bonds - Industrial and Miscellaneous</b>								
999D43 38 5	NEIGHBORHOOD NATIONAL B 0.000% 09/26/17.....		09/26/2012	Direct.....		225,000	225,000	
00287Y AC 3	ABBVIE INC SENIOR UNSEC 2.900% 11/06/22.....		11/08/2012	MORGAN STANLEY & CO INC.....		2,980,680	3,000,000	
172967 FW 6	CITIGROUP INC SENIOR UNSECURED..... 4.450% 01/10/17.....		11/09/2012	Bank of America.....		11,042,500	10,000,000	154,514
224044 BW 6	COX COMMUNICATIONS INC SENIOR UNSECURED..... 3.250% 12/15/22.....		11/29/2012	JP MORGAN.....		3,344,841	3,350,000	
36962G 3U 6	GENERAL ELEC CAP CORP SENIOR UNSECURED..... 5.625% 05/01/18.....		11/09/2012	Salomon-GVT MT.....		4,751,360	4,000,000	8,750
46625H JE 1	JPMORGAN CHASE & CO SENIOR UNSECURED..... 3.250% 09/23/22.....		11/09/2012	WELLS FARGO.....		4,120,200	4,000,000	18,417
608328 AV 2	MOHEGAN TRIBAL GAMING 10.500% 12/15/16.....		03/05/2012	Tax Free Exchange.....		115,000	250,000	
61747W AL 3	MORGAN STANLEY SENIOR UNSECURED..... 5.500% 07/28/21.....		11/09/2012	MORGAN STANLEY & CO INC.....		13,449,840	12,000,000	196,167
84265V AF 2	SOUTHERN COPPER CORP SENIOR UNSECURED..... 3.500% 11/08/22.....		11/05/2012	HSBC BANK USA N. A.....		1,096,227	1,100,000	
52206A AA 8	LEASEPLAN CORPORATION NV..... SENIOR UNSECURED 3.000% 10/23/17.....	R.....	10/23/2012	Salomon-GVT MT.....		1,998,700	2,000,000	
87124V AD 1	SYDNEY AIRPORT FINANCE SENIOR SECURED..... 3.900% 03/22/23.....	R.....	10/23/2012	RBS SECURITIES INC.....		998,160	1,000,000	
961214 BK 8	WESTPAC BANKING CORP SENIOR UNSECURED..... 4.875% 11/19/19.....	R.....	11/09/2012	Salomon-GVT MT.....		11,761,900	10,000,000	238,333
3899999	Total - Bonds - Industrial and Miscellaneous.....					55,884,408	50,925,000	616,181
8399997	Total - Bonds - Part 3.....					91,019,991	82,276,856	751,392
8399998	Total - Bonds - Summary Item from Part 5.....					9,396,029	9,318,148	28,995
8399999	Total - Bonds.....					100,416,020	91,595,004	780,387

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### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9799998.	Total - Common Stocks - Summary Item from Part 5.....					.....305,641	.....XXX.....	.....
9799999.	Total - Common Stocks.....					.....305,641	.....XXX.....	.....0
9899999.	Total - Preferred and Common Stocks.....					.....305,641	.....XXX.....	.....0
9999999.	Total - Bonds, Preferred and Common Stocks.....					.....100,721,661	.....XXX.....	.....780,387

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date													
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.																			
<b>Bonds - U.S. Government</b>																																	
912827 7L 0	US TREASURY N/B 4.875% 02/15/12		02/15/2012	Maturity		275,000	275,000	280,683	275,126		(126)		(126)		275,000			0	6,703	02/15/2012													
912828 JM 3	US TREASURY N/B 3.125% 09/30/13		12/06/2012	JP MORGAN		440,347	430,000	453,248	439,078		(4,800)		(4,800)		434,278		6,069	6,069	15,911	09/30/2013													
912828 PL 8	US TREASURY N/B 0.750% 12/15/13		03/26/2012	JP MORGAN		1,007,188	1,000,000	1,009,102	1,009,038		(1,085)		(1,085)		1,007,954		(766)	(766)	2,111	12/15/2013													
0599999	Total - Bonds - U.S. Government																		1,722,535	1,705,000	1,743,033	1,723,242	0	(6,011)	0	(6,011)	0	1,717,232	0	5,303	5,303	24,725	XXX
<b>Bonds - All Other Government</b>																																	
91086Q AL 2	UNITED MEXICAN STATES SENIOR UNSECURED 6.625% 03/03/15	R	03/14/2012	Fireman's Fund Pooling		3,008,373	3,000,000	3,025,500	3,008,879		(506)		(506)		3,008,373			0	105,448	03/03/2015													
1099999	Total - Bonds - All Other Government																		3,008,373	3,000,000	3,025,500	3,008,879	0	(506)	0	(506)	0	3,008,373	0		0	105,448	XXX
<b>Bonds - U.S. States, Territories and Possessions</b>																																	
373383 RQ 3	GEORGIA ST 5.000% 05/01/20		05/01/2012	Call 100.0000		600,000	600,000	638,562	602,723		(2,723)		(2,723)		600,000			0	15,000	05/01/2020													
452151 8V 8	ILLINOIS ST 4.421% 01/01/15		03/14/2012	Fireman's Fund Pooling		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	155,349	01/01/2015													
452151 S4 6	ILLINOIS ST 5.000% 01/01/17		03/14/2012	Fireman's Fund Pooling		3,272,196	3,100,000	3,401,351	3,278,786		(6,590)		(6,590)		3,272,196			0	108,931	01/01/2017													
452151 S5 3	ILLINOIS ST 5.250% 01/01/18		03/14/2012	Fireman's Fund Pooling		1,072,941	1,000,000	1,114,600	1,075,200		(2,259)		(2,259)		1,072,941			0	36,896	01/01/2018													
641460 ZN 3	NEVADA ST 5.000% 02/01/14		03/14/2012	Fireman's Fund Pooling		2,045,575	2,000,000	2,150,900	2,050,225		(4,650)		(4,650)		2,045,575			0	61,944	02/01/2014													
658256 SY 9	NORTH CAROLINA ST 5.500% 03/01/14		03/14/2012	Fireman's Fund Pooling		523,722	500,000	567,965	523,722		(2,334)		(2,334)		523,722			0	14,743	03/01/2014													
709141 3G 8	PENNSYLVANIA ST 5.500% 01/01/14		03/14/2012	Fireman's Fund Pooling		520,923	500,000	563,510	523,196		(2,273)		(2,273)		520,923			0	19,326	01/01/2014													
709141 Q6 5	PENNSYLVANIA ST 5.000% 09/01/13		03/14/2012	Fireman's Fund Pooling		356,678	350,000	377,066	357,560		(882)		(882)		356,678			0	9,382	09/01/2013													
76222R EA 6	RHODE ISLAND ST & PROVIDENCE P. 5.000% 08/01/14		03/14/2012	Fireman's Fund Pooling		395,668	380,000	419,189	396,928		(1,260)		(1,260)		395,668			0	11,769	08/01/2014													
880541 QS 9	TENNESSEE ST 3.378% 08/01/22		03/14/2012	Fireman's Fund Pooling		2,150,000	2,150,000	2,150,000	2,150,000				0		2,150,000			0	27,840	08/01/2022													
880541 QT 7	TENNESSEE ST 3.528% 08/01/23		03/14/2012	Fireman's Fund Pooling		3,275,000	3,275,000	3,275,000	3,275,000				0		3,275,000			0	44,291	08/01/2023													
939741 PH 1	WASHINGTON ST 6.400% 06/01/17		03/14/2012	Fireman's Fund Pooling		569,982	525,000	620,823	572,239		(2,257)		(2,257)		569,982			0	9,613	06/01/2017													
93974B WC 2	WASHINGTON ST 5.000% 01/01/18		03/14/2012	Fireman's Fund Pooling		523,634	500,000	540,210	524,535		(901)		(901)		523,634			0	17,569	01/01/2018													
93974C YR 7	WASHINGTON ST 5.000% 08/01/19		03/14/2012	Fireman's Fund Pooling		937,029	800,000	947,384	940,404		(3,375)		(3,375)		937,029			0	24,778	08/01/2019													
93974C YR 5	WASHINGTON ST 5.000% 08/01/20		03/14/2012	Fireman's Fund Pooling		1,793,689	1,530,000	1,810,832	1,799,279		(5,590)		(5,590)		1,793,689			0	47,388	08/01/2020													
977056 RN 2	WISCONSIN ST 5.500% 11/01/13		03/14/2012	Fireman's Fund Pooling		719,903	700,000	774,200	722,268		(2,365)		(2,365)		719,903			0	14,224	11/01/2013													
97705L CR 6	WISCONSIN ST 5.250% 05/01/14		03/14/2012	Fireman's Fund Pooling		1,623,280	1,575,000	1,721,790	1,627,627		(4,348)		(4,348)		1,623,280			0	30,548	05/01/2014													
1799999	Total - Bonds - U.S. States, Territories & Possessions																		25,380,220	24,485,000	26,073,382	25,422,026	0	(41,807)	0	(41,807)	0	25,380,220	0	0	0	649,591	XXX
<b>Bonds - U.S. Political Subdivisions of States</b>																																	
003554 UF 7	ABINGTON PA SCH DIST 5.125% 10/01/34		03/14/2012	Fireman's Fund Pooling		538,740	500,000	543,360	538,931		(191)		(191)		538,740			0	11,602	10/01/2034													
021087 MM 0	ALPINE UTAH SCH DIST 5.250% 03/15/17		03/14/2012	Fireman's Fund Pooling		1,008,097	1,000,000	1,080,950	1,011,270		(3,173)		(3,173)		1,008,097			0	26,104	03/15/2017													
114889 TM 0	BROWARD CNTY FLA 5.000% 01/01/23		03/14/2012	Fireman's Fund Pooling		2,500,689	2,420,000	2,663,016	2,509,455		(8,765)		(8,765)		2,500,689			0	85,036	01/01/2023													
213183 Y8 3	COOK CNTY ILL 5.250% 11/15/13		03/14/2012	Fireman's Fund Pooling		1,199,476	1,170,000	1,277,886	1,202,900		(3,424)		(3,424)		1,199,476			0	20,304	11/15/2013													
242595 NC 6	DEARBORN MICH SCH DIST 5.000% 05/01/18		03/14/2012	Fireman's Fund Pooling		853,854	815,000	885,449	855,218		(1,364)		(1,364)		853,854			0	15,055	05/01/2018													
262615 FD 4	DU PAGE COOK & WILL CNTYS ILL 5.000% 06/01/18		03/14/2012	Fireman's Fund Pooling		1,067,044	1,020,000	1,104,181	1,068,662		(1,617)		(1,617)		1,067,044			0	14,592	06/01/2018													
283734 FD 8	EL PASO TEX 5.000% 08/15/18		03/14/2012	Fireman's Fund Pooling		530,480	505,000	549,324	531,316		(836)		(836)		530,480			0	14,659	08/15/2018													
442331 JS 4	HOUSTON TX 5.000% 03/01/15		03/14/2012	Fireman's Fund Pooling		1,046,480	1,000,000	1,102,140	1,049,448		(2,968)		(2,968)		1,046,480			0	26,806	03/01/2015													
442403 BQ 3	HOUSTON TEX INDPT SCH D 5.000% 08/15/17		03/14/2012	Fireman's Fund Pooling		420,717	400,000	436,544	421,397		(680)		(680)		420,717			0	11,611	08/15/2017													
478449 Z7 9	JOHNSON CNTY KANS 5.000% 09/01/18		03/14/2012	Fireman's Fund Pooling		316,780	300,000	329,337	317,328		(549)		(549)		316,780			0	8,042	09/01/2018													
520228 K7 1	LAWRENCE MASS 5.000% 02/01/18		03/14/2012	Fireman's Fund Pooling		368,242	350,000	383,782	368,919		(677)		(677)		368,242			0	10,840	02/01/2018													

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
59333F KE 9	MIAMI-DADE CNTY FLA 5.000% 07/01/18		03/14/2012	Fireman's Fund Pooling		335,114	300,000	343,197	336,133		(1,020)		(1,020)		335,114			0	10,542	07/01/2018
64966J MP 8	NEW YORK NY 5.000% 08/01/18		03/14/2012	Fireman's Fund Pooling		1,042,349	900,000	1,054,557	1,046,473		(4,124)		(4,124)		1,042,349			0	26,875	08/01/2018
64966J MQ 6	NEW YORK NY 5.000% 08/01/19		03/14/2012	Fireman's Fund Pooling		2,770,731	2,400,000	2,797,512	2,779,783		(9,052)		(9,052)		2,770,731			0	71,667	08/01/2019
64966J MR 4	NEW YORK NY 5.000% 08/01/20		03/14/2012	Fireman's Fund Pooling		3,230,276	2,800,000	3,256,988	3,239,307		(9,032)		(9,032)		3,230,276			0	83,611	08/01/2020
64966J RV 0	NEW YORK NY 5.000% 10/01/23		03/14/2012	Fireman's Fund Pooling		9,406,980	8,100,000	9,456,102	9,430,417		(23,437)		(23,437)		9,406,980			0	169,875	10/01/2023
779240 BN 9	ROUND ROCK TEX INDPT SCH DIST 5.000% 08/01/18		03/14/2012	Fireman's Fund Pooling		506,027	480,000	525,878	506,894		(866)		(866)		506,027			0	14,867	08/01/2018
840610 MC 0	SOUTH WASH CNTY INDPT SCH DIST 5.000% 02/01/17		03/14/2012	Fireman's Fund Pooling		737,807	700,000	769,972	739,211		(1,404)		(1,404)		737,807			0	21,681	02/01/2017
947134 VE 9	WEATHERFORD TEX INDPT SCH DIST 0.000% 02/15/14		03/14/2012	Fireman's Fund Pooling		169,998	190,000	158,475	168,012		1,986		1,986		169,998			0		02/15/2014
947134 VQ 2	WEATHERFORD TEX INDPT SCH DIST 0.000% 02/15/14		03/14/2012	Fireman's Fund Pooling		2,111,552	2,360,000	1,968,428	2,086,883		24,669		24,669		2,111,552			0		02/15/2014
968648 UK 9	WILL & KENDALL CNTYS ILL CMNTY 5.000% 01/01/17		03/14/2012	Fireman's Fund Pooling		2,050,764	1,950,000	2,137,785	2,054,613		(3,849)		(3,849)		2,050,764			0	68,521	01/01/2017
969887 KD 9	WILLIAMSON CNTY TEX 5.250% 02/15/14		03/14/2012	Fireman's Fund Pooling		518,492	500,000	553,210	520,341		(1,849)		(1,849)		518,492			0	15,240	02/15/2014
2499999	Total - Bonds - U.S. Political Subdivisions of States					32,730,689	30,160,000	33,378,073	32,782,911	0	(52,222)	0	(52,222)	0	32,730,689	0	0	0	727,530	XXX

E14.1

Bonds - U.S. Special Revenue and Special Assessment																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
038141 JR 9	APPLETON WIS WTRWKS REV 5.000% 01/01/18		03/14/2012	Fireman's Fund Pooling		326,028	310,000	339,996	326,641		(612)		(612)		326,028			0	10,893	01/01/2018
040677 AM 8	ARIZONA TOURISM & SPORTS AUTH 5.375% 07/01/18		03/14/2012	Fireman's Fund Pooling		357,365	350,000	382,809	358,477		(1,113)		(1,113)		357,365			0	13,221	07/01/2018
13066Y SN 0	CALIFORNIA ST DEPT OF WTR RESO 5.000% 05/01/21		03/14/2012	Fireman's Fund Pooling		2,495,789	2,100,000	2,516,346	2,503,450		(7,662)		(7,662)		2,495,789			0	38,792	05/01/2021
13066Y SP 5	CALIFORNIA ST DEPT OF WTR RESO 5.000% 05/01/20		03/14/2012	Fireman's Fund Pooling		4,497,712	3,800,000	4,539,252	4,513,200		(15,489)		(15,489)		4,497,712			0	70,194	05/01/2020
172311 EK 4	CINCINNATI OHIO WTR SYS 5.000% 12/01/17		03/14/2012	Fireman's Fund Pooling		734,391	700,000	764,883	735,717		(1,326)		(1,326)		734,391			0	10,014	12/01/2017
196558 RA 0	COLORADO RIVER TX MUNI WTR DIS 4.000% 01/01/19		03/14/2012	Fireman's Fund Pooling		1,827,618	1,705,000	1,836,899	1,830,768		(3,150)		(3,150)		1,827,618			0	39,404	01/01/2019
235036 RK 8	DALLAS-FORT WORTH TX INTERNATI 5.000% 11/01/19		03/14/2012	Fireman's Fund Pooling		888,443	785,000	895,834	890,850		(2,408)		(2,408)		888,443			0	14,501	11/01/2019
235036 RL 6	DALLAS-FORT WORTH TX INTERNATI 5.000% 11/01/20		03/14/2012	Fireman's Fund Pooling		789,236	700,000	794,731	791,024		(1,788)		(1,788)		789,236			0	12,931	11/01/2020
235036 RM 4	DALLAS-FORT WORTH TX INTERNATI 5.000% 11/01/21		03/14/2012	Fireman's Fund Pooling		556,980	500,000	560,465	558,113		(1,133)		(1,133)		556,980			0	9,236	11/01/2021
249182 DC 7	DENVER CITY & CNTY CO ARPT REV 5.000% 11/15/16		03/14/2012	Fireman's Fund Pooling		2,447,105	2,200,000	2,469,016	2,457,052		(9,946)		(9,946)		2,447,105			0	48,583	11/15/2016
251237 Y5 6	DETROIT MICH SEW DISP R 5.000% 07/01/28		03/14/2012	Fireman's Fund Pooling		1,016,966	1,000,000	1,074,890	1,019,531		(2,564)		(2,564)		1,016,966			0	35,139	07/01/2028
251255 G3 3	DETROIT MICH WTR SUPPLY 5.250% 07/01/17		03/14/2012	Fireman's Fund Pooling		612,066	600,000	653,370	613,890		(1,824)		(1,824)		612,066			0	22,138	07/01/2017
251255 K4 6	DETROIT MICH WTR SUPPLY 5.250% 07/01/32		03/14/2012	Fireman's Fund Pooling		328,835	305,000	332,279	329,012		(177)		(177)		328,835			0	11,253	07/01/2032

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31347N DV 5	FHLMC RMBS-POOL-531016 10.500% 08/01/19....		11/14/2012.	Bank of America.....		2,706	2,343	2,447	2,429		(1)		(1)		2,428		278	278	238	08/01/2019.
31347N DV 5	FHLMC RMBS-POOL-531016 10.500% 08/01/19....		11/01/2012.	Paydown.....		254	254	265	263		(9)		(9)		254			0	14	08/01/2019.
31347R 3N 5	FHLMC RMBS-POOL-534405 10.000% 05/01/19....		11/14/2012.	Bank of America.....		26,884	24,665	24,418	24,393				0		24,393		2,491	2,491	2,384	05/01/2019.
31347R 3N 5	FHLMC RMBS-POOL-534405 10.000% 05/01/19....		11/01/2012.	Paydown.....		3,336	3,336	3,303	3,299		37		37		3,336			0	169	05/01/2019.
313602 PQ 1	FNMA RMBS-SER-1989-17 C 10.400% 04/25/19....		12/01/2012.	Paydown.....		9,969	9,969	10,917	10,084		(115)		(115)		9,969			0	644	04/25/2019.
31360B Q9 8	FNMA RMBS-POOL-1380 12.500% 01/01/13.....		03/01/2012.	Paydown.....		51	51	55	53		(2)		(2)		51			0	1	01/01/2013.
31362N 3D 6	FNMA RMBS-POOL-66496 10.500% 10/01/18.....		11/14/2012.	Bank of America.....		8,740	7,945	8,025	7,963		(14)		(14)		7,949		791	791	806	10/01/2018.
31362N 3D 6	FNMA RMBS-POOL-66496 10.500% 10/01/18.....		11/01/2012.	Paydown.....		964	964	973	966		(2)		(2)		964			0	51	10/01/2018.
31381S M8 2	FNMA CMBS-POOL-469383 2.935% 11/01/21.....		12/01/2012.	Paydown.....		52,839	52,839	53,021	53,017		(178)		(178)		52,839			0	860	11/01/2021.
31381S NV 0	FNMA CMBS-POOL-469404 3.270% 10/01/21.....		12/01/2012.	Paydown.....		103,312	103,312	105,281	105,252		(1,940)		(1,940)		103,312			0	1,875	10/01/2021.
31381S NX 6	FNMA CMBS-POOL-469406 3.370% 10/01/21.....		12/01/2012.	Paydown.....		56,030	56,030	57,185	57,173		(1,143)		(1,143)		56,030			0	1,049	10/01/2021.
3138A1 VQ 1	FNMA RMBS-POOL-AH0622 4.000% 01/01/41.....		12/01/2012.	Paydown.....		862,206	862,206	896,493	896,403		(34,197)		(34,197)		862,206			0	19,043	01/01/2041.
3138A2 3H 0	FNMA RMBS-POOL-AH1699 3.500% 11/01/41.....		12/01/2012.	Paydown.....		207,084	207,084	208,710	208,700		(1,616)		(1,616)		207,084			0	4,291	11/01/2041.
3138A2 YM 5	FNMA RMBS-POOL-AH1615 4.000% 01/01/41.....		11/09/2012.	Deutsche Bank.....		905,972	845,838	879,473	879,385		(365)		(365)		879,020		26,951	26,951	32,236	01/01/2041.
3138A2 YM 5	FNMA RMBS-POOL-AH1615 4.000% 01/01/41.....		11/01/2012.	Paydown.....		111,243	111,243	115,666	115,655		(4,412)		(4,412)		111,243			0	2,478	01/01/2041.
3138A3 MB 0	FNMA RMBS-POOL-AH2153 4.000% 03/01/41.....		11/09/2012.	Deutsche Bank.....		28,810	26,898	27,968	27,965		(16)		(16)		27,949		861	861	1,025	03/01/2041.
3138A3 MB 0	FNMA RMBS-POOL-AH2153 4.000% 03/01/41.....		11/01/2012.	Paydown.....		3,074	3,074	3,196	3,196		(122)		(122)		3,074			0	70	03/01/2041.
3138A5 GN 6	FNMA RMBS-POOL-AH3804 4.000% 02/01/41.....		11/09/2012.	Bank of America.....		47,204	44,039	45,790	45,785		(16)		(16)		45,770		1,434	1,434	1,678	02/01/2041.
3138A5 GN 6	FNMA RMBS-POOL-AH3804 4.000% 02/01/41.....		11/01/2012.	Paydown.....		9,409	9,409	9,783	9,782		(373)		(373)		9,409			0	224	02/01/2041.
3138A7 FR 4	FNMA RMBS-POOL-AH5575 4.000% 02/01/41.....		12/01/2012.	Paydown.....		565,970	565,970	588,477	588,418		(22,448)		(22,448)		565,970			0	13,996	02/01/2041.
3138A7 QL 5	FNMA RMBS-POOL-AH5858 4.000% 02/01/41.....		12/01/2012.	Paydown.....		737,064	737,064	766,374	766,298		(29,234)		(29,234)		737,064			0	18,688	02/01/2041.
3138A8 J4 9	FNMA RMBS-POOL-AH6582 4.000% 03/01/41.....		11/09/2012.	Deutsche Bank.....		711,006	663,813	690,210	690,142		(172)		(172)		689,969		21,037	21,037	25,299	03/01/2041.
3138A8 J4 9	FNMA RMBS-POOL-AH6582 4.000% 03/01/41.....		11/01/2012.	Paydown.....		162,405	162,405	168,863	168,846		(6,441)		(6,441)		162,405			0	3,424	03/01/2041.
3138A8 N4 4	FNMA RMBS-POOL-AH6710 4.000% 03/01/41.....		11/09/2012.	Deutsche Bank.....		238,740	222,893	231,757	231,734		(109)		(109)		231,625		7,115	7,115	8,495	03/01/2041.
3138A8 N4 4	FNMA RMBS-POOL-AH6710 4.000% 03/01/41.....		11/01/2012.	Paydown.....		26,716	26,716	27,778	27,775		(1,060)		(1,060)		26,716			0	582	03/01/2041.
3138A9 XX 7	FNMA RMBS-POOL-AH7893 4.000% 03/01/41.....		11/09/2012.	Deutsche Bank.....		910,868	850,409	884,226	884,139		(462)		(462)		883,677		27,191	27,191	32,410	03/01/2041.
3138A9 XX 7	FNMA RMBS-POOL-AH7893 4.000% 03/01/41.....		11/01/2012.	Paydown.....		99,321	99,321	103,271	103,260		(3,939)		(3,939)		99,321			0	2,609	03/01/2041.
3138AA WN 7	FNMA RMBS-POOL-AH8752 4.000% 03/01/41.....		12/01/2012.	Paydown.....		336,393	336,393	349,770	349,735		(13,342)		(13,342)		336,393			0	9,019	03/01/2041.
3138AB BY 4	FNMA RMBS-POOL-AH9054 4.500% 04/01/41.....		11/08/2012.	MORGAN STANLEY & CO INC.....		6,420,071	5,952,691	6,279,159	6,278,376		(1,448)		(1,448)		6,276,929		143,142	143,142	255,221	04/01/2041.
3138AB BY 4	FNMA RMBS-POOL-AH9054 4.500% 04/01/41.....		11/01/2012.	Paydown.....		1,647,320	1,647,320	1,737,666	1,737,449		(90,129)		(90,129)		1,647,320			0	39,844	04/01/2041.
3138AB EM 7	FNMA RMBS-POOL-AH9139 4.000% 04/01/41.....		11/09/2012.	Deutsche Bank.....		554,378	517,582	538,164	538,111		(96)		(96)		538,015		16,363	16,363	19,726	04/01/2041.
3138AB EM 7	FNMA RMBS-POOL-AH9139 4.000% 04/01/41.....		11/01/2012.	Paydown.....		8,866	8,866	9,218	9,217		(352)		(352)		8,866			0	179	04/01/2041.
3138AF YF 1	FNMA RMBS-POOL-AI2509 4.000% 03/01/41.....		11/09/2012.	Deutsche Bank.....		823,342	768,693	799,260	799,181		(170)		(170)		799,011		24,331	24,331	29,296	03/01/2041.
3138AF YF 1	FNMA RMBS-POOL-AI2509 4.000% 03/01/41.....		11/01/2012.	Paydown.....		155,240	155,240	161,413	161,397		(6,157)		(6,157)		155,240			0	2,832	03/01/2041.
3138AJ DN 9	FNMA RMBS-POOL-AI4608 4.000% 08/01/41.....		12/01/2012.	Paydown.....		747,612	747,612	777,342	777,267		(29,654)		(29,654)		747,612			0	15,525	08/01/2041.
3138AK GQ 6	FNMA RMBS-POOL-AI5606 4.000% 07/01/41.....		11/09/2012.	Deutsche Bank.....		81,539	76,127	79,154	79,146		(16)		(16)		79,131		2,408	2,408	2,901	07/01/2041.
3138AK GQ 6	FNMA RMBS-POOL-AI5606 4.000% 07/01/41.....		11/01/2012.	Paydown.....		20,630	20,630	21,450	21,448		(818)		(818)		20,630			0	422	07/01/2041.
3138AL LB 1	FNMA RMBS-POOL-AI6621 4.500% 08/01/41.....		12/01/2012.	Paydown.....		315,908	315,908	333,233	333,192		(17,284)		(17,284)		315,908			0	8,214	08/01/2041.

E14.2

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3138AM HP 3	FNMA RMBS-POOL-AI7437 4.500% 07/01/41.....		12/01/2012.	Paydown.....		2,765,021	2,765,021	2,916,665	2,916,303		(151,282)		(151,282)		2,765,021			0	68,037	07/01/2041.
3138AU 3H 8	FNMA RMBS-POOL-AJ3499 3.500% 11/01/41.....		12/01/2012.	Paydown.....		632,500	632,500	637,466	637,437		(4,937)		(4,937)		632,500			0	15,235	11/01/2041.
31402T VU 6	FNMA RMBS-POOL-737827 4.500% 09/01/33.....		11/08/2012.	Bank of America.....		231,080	213,592	225,306	225,263		(58)		(58)		225,205		5,875	5,875	9,158	09/01/2033.
31402T VU 6	FNMA RMBS-POOL-737827 4.500% 09/01/33.....		11/01/2012.	Paydown.....		86,409	86,409	91,148	91,130		(4,722)		(4,722)		86,409			0	1,527	09/01/2033.
31403G 5F 5	FNMA RMBS-POOL-748846 3.533% 06/01/37.....		12/01/2012.	Paydown.....		44,833	44,833	44,924	44,919		(87)		(87)		44,833			0	842	06/01/2037.
31410G FZ 4	FNMA RMBS-POOL-888585 2.812% 05/01/37.....		12/01/2012.	Paydown.....		4,706,264	4,706,264	4,735,126	4,734,146		(27,883)		(27,883)		4,706,264			0	79,864	05/01/2037.
31411F VV 1	FNMA RMBS-POOL-907029 2.745% 09/01/37.....		12/01/2012.	Paydown.....		49,121	49,121	49,190	49,187		(65)		(65)		49,121			0	1,044	09/01/2037.
31411V D8 9	FNMA RMBS-POOL-915527 3.520% 08/01/37.....		12/01/2012.	Paydown.....		56,503	56,503	56,750	56,743		(240)		(240)		56,503			0	1,567	08/01/2037.
31414N HG 2	FNMA RMBS-POOL-971031 4.000% 01/01/39.....		12/01/2012.	Paydown.....		144,133	144,133	149,865	149,808		(5,674)		(5,674)		144,133			0	2,968	01/01/2039.
31415X JD 4	FNMA RMBS-POOL-992260 4.000% 01/01/39.....		12/01/2012.	Paydown.....		1,162,025	1,162,025	1,208,234	1,207,689		(45,664)		(45,664)		1,162,025			0	25,915	01/01/2039.
31416J FT 3	FNMA RMBS-POOL-AA1077 4.500% 06/01/38.....		12/01/2012.	Paydown.....		2,603,743	2,603,743	2,746,542	2,746,148		(142,405)		(142,405)		2,603,743			0	64,227	06/01/2038.
31416K L2 2	FNMA RMBS-POOL-AA2144 4.000% 01/01/39.....		11/09/2012.	Deutsche Bank.....		672,199	627,581	652,538	651,563		802		802		652,365		19,834	19,834	19,834	01/01/2039.
31416K L2 2	FNMA RMBS-POOL-AA2144 4.000% 01/01/39.....		11/01/2012.	Paydown.....		562,515	562,515	584,884	584,010		(21,495)		(21,495)		562,515			0	6,295	01/01/2039.
31416K LT 3	FNMA RMBS-POOL-AA2137 4.000% 01/01/39.....		12/01/2012.	Paydown.....		1,324,952	1,324,952	1,377,640	1,376,846		(51,894)		(51,894)		1,324,952			0	27,301	01/01/2039.
31416L 3C 8	FNMA RMBS-POOL-AA3494 4.000% 02/01/39.....		11/09/2012.	Deutsche Bank.....		409,498	382,317	397,521	397,476		(47)		(47)		397,430		12,068	12,068	14,571	02/01/2039.
31416L 3C 8	FNMA RMBS-POOL-AA3494 4.000% 02/01/39.....		11/01/2012.	Paydown.....		475,858	475,858	494,780	494,725		(18,868)		(18,868)		475,858			0	8,992	02/01/2039.
31416M FU 3	FNMA RMBS-POOL-AA3778 4.000% 04/01/39.....		11/09/2012.	Deutsche Bank.....		850,701	794,236	825,819	825,730		(222)		(222)		825,507		25,194	25,194	30,269	04/01/2039.
31416M FU 3	FNMA RMBS-POOL-AA3778 4.000% 04/01/39.....		11/01/2012.	Paydown.....		111,257	111,257	115,681	115,668		(4,412)		(4,412)		111,257			0	2,732	04/01/2039.
31416W T4 4	FNMA RMBS-POOL-AB1470 4.500% 09/01/40.....		11/08/2012.	MORGAN STANLEY & CO INC.....		12,305,336	11,409,511	12,035,252	12,033,689		(1,869)		(1,869)		12,031,820		273,516	273,516	489,183	09/01/2040.
31416W T4 4	FNMA RMBS-POOL-AB1470 4.500% 09/01/40.....		11/01/2012.	Paydown.....		4,671,334	4,671,334	4,927,528	4,926,888		(255,554)		(255,554)		4,671,334			0	106,501	09/01/2040.
31416X E9 7	FNMA RMBS-POOL-AB1959 4.000% 12/01/40.....		11/09/2012.	Bank of America.....		38,654	35,728	37,149	37,145		(23)		(23)		37,122		1,531	1,531	1,362	12/01/2040.
31416X E9 7	FNMA RMBS-POOL-AB1959 4.000% 12/01/40.....		11/01/2012.	Paydown.....		2,904	2,904	3,020	3,019		(115)		(115)		2,904			0	63	12/01/2040.
31417W SK 8	FNMA RMBS-POOL-AC9521 4.000% 01/01/40.....		12/01/2012.	Paydown.....		394,641	394,641	410,334	410,291		(15,650)		(15,650)		394,641			0	10,154	01/01/2040.
31417Y KR 7	FNMA RMBS-POOL-MA0303 4.000% 01/01/40.....		12/01/2012.	Paydown.....		470,591	470,591	489,304	489,229		(18,638)		(18,638)		470,591			0	12,033	01/01/2040.
31418A BA 5	FNMA RMBS-POOL-MA0932 3.500% 12/01/41.....		11/08/2012.	Deutsche Bank.....		792,877	743,068	748,902	748,868		(32)		(32)		748,835		44,042	44,042	24,779	12/01/2041.
31418A BA 5	FNMA RMBS-POOL-MA0932 3.500% 12/01/41.....		11/01/2012.	Paydown.....		256,994	256,994	259,012	259,000		(2,006)		(2,006)		256,994			0	6,045	12/01/2041.
31418P DQ 5	FNMA RMBS-POOL-AD1910 3.500% 11/01/41.....		12/01/2012.	Paydown.....		545,238	545,238	549,519	549,494		(4,255)		(4,255)		545,238			0	14,089	11/01/2041.
31418V JW 3	FNMA RMBS-POOL-AD7476 4.000% 01/01/41.....		12/01/2012.	Paydown.....		299,299	299,299	311,200	311,169		(11,871)		(11,871)		299,299			0	8,839	01/01/2041.
31418V Q2 1	FNMA RMBS-POOL-AD7672 4.000% 09/01/40.....		11/09/2012.	Deutsche Bank.....		465,195	434,318	451,589	451,505		(129)		(129)		451,375		13,820	13,820	16,552	09/01/2040.
31418V Q2 1	FNMA RMBS-POOL-AD7672 4.000% 09/01/40.....		11/01/2012.	Paydown.....		75,026	75,026	78,000	77,995		(2,969)		(2,969)		75,026			0	1,841	09/01/2040.
31418X U6 3	FNMA RMBS-POOL-AD9604 4.000% 08/01/40.....		12/01/2012.	Paydown.....		6,056,826	6,056,826	6,297,680	6,297,044		(240,218)		(240,218)		6,056,826			0	129,570	08/01/2040.
31418Y AB 2	FNMA RMBS-POOL-AD9901 4.000% 08/01/40.....		11/09/2012.	Deutsche Bank.....		37,422	34,938	36,327	36,323		(10)		(10)		36,313		1,108	1,108	1,332	08/01/2040.
31418Y AB 2	FNMA RMBS-POOL-AD9901 4.000% 08/01/40.....		11/01/2012.	Paydown.....		13,832	13,832	14,382	14,381		(549)		(549)		13,832			0	354	08/01/2040.
31419A DT 1	FNMA RMBS-POOL-AE0113 4.000% 07/01/40.....		11/09/2012.	Deutsche Bank.....		40,028	37,372	38,858	38,849		(2)		(2)		38,847		1,182	1,182	1,424	07/01/2040.
31419A DT 1	FNMA RMBS-POOL-AE0113 4.000% 07/01/40.....		11/01/2012.	Paydown.....		12,291	12,291	12,780	12,777		(486)		(486)		12,291			0	266	07/01/2040.
31419A G2 7	FNMA RMBS-POOL-AE0216 4.000% 08/01/40.....		12/01/2012.	Paydown.....		290,452	290,452	302,003	301,972		(11,520)		(11,520)		290,452			0	6,700	08/01/2040.
31419B BT 1	FNMA RMBS-POOL-AE0949 4.000% 02/01/41.....		11/09/2012.	Deutsche Bank.....		44,368	41,423	43,070	43,066		(9)		(9)		43,057		1,311	1,311	1,579	02/01/2041.
31419B BT 1	FNMA RMBS-POOL-AE0949 4.000% 02/01/41.....		11/01/2012.	Paydown.....		10,803	10,803	11,233	11,232		(428)		(428)		10,803			0	241	02/01/2041.
31419C K6 9	FNMA RMBS-POOL-AE2116 4.000% 08/01/40.....		12/01/2012.	Paydown.....		99,301	99,301	103,250	103,239		(3,938)		(3,938)		99,301			0	1,942	08/01/2040.
31419D UN 9	FNMA RMBS-POOL-AE3288 4.000% 12/01/40.....		11/09/2012.	Bank of America.....		213,891	199,548	207,483	207,463		(154)		(154)		207,309		6,582	6,582	7,605	12/01/2040.
31419D UN 9	FNMA RMBS-POOL-AE3288 4.000% 12/01/40.....		11/01/2012.	Paydown.....		22,220	22,220	23,104	23,102		(881)		(881)		22,220			0	609	12/01/2040.
31419E 5S 4	FNMA RMBS-POOL-AE4456 4.000% 02/01/41.....		11/09/2012.	Deutsche Bank.....		250,194	233,587	242,876	242,852		(144)		(144)		242,708		7,486	7,486	8,902	02/01/2041.
31419E 5S 4	FNMA RMBS-POOL-AE4456 4.000% 02/01/41.....		11/01/2012.	Paydown.....		21,953	21,953	22,826	22,824		(871)		(871)		21,953			0	558	02/01/2041.
31419E 6N 4	FNMA RMBS-POOL-AE4476 4.000% 03/01/41.....		11/09/2012.	Deutsche Bank.....		498,689	465,589	484,103	484,055		(226)		(226)		483,829		14,860	14,860	17,744	03/01/2041.

E14.3

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31419E 6N 4	FNMA RMBS-POOL-AE4476 4.000% 03/01/41.....		11/01/2012	Paydown.....		44,575	44,575	46,347	46,343		(1,768)		(1,768)		44,575			0	1,004	03/01/2041.
31419E P6 0	FNMA RMBS-POOL-AE4044 4.000% 10/01/40.....		11/09/2012	Deutsche Bank.....		49,250	45,981	47,810	47,805		(8)		(8)		47,797		1,454	1,454	1,752	10/01/2040.
31419E P6 0	FNMA RMBS-POOL-AE4044 4.000% 10/01/40.....		11/01/2012	Paydown.....		10,285	10,285	10,694	10,693		(408)		(408)		10,285			0	219	10/01/2040.
31419E RA 9	FNMA RMBS-POOL-AE4080 4.000% 01/01/41.....		11/09/2012	Deutsche Bank.....		47,648	44,485	46,254	46,249		(18)		(18)		46,231		1,416	1,416	1,695	01/01/2041.
31419E RA 9	FNMA RMBS-POOL-AE4080 4.000% 01/01/41.....		11/01/2012	Paydown.....		5,620	5,620	5,844	5,843		(223)		(223)		5,620			0	126	01/01/2041.
31419E U6 4	FNMA RMBS-POOL-AE4204 4.000% 09/01/40.....		11/09/2012	Deutsche Bank.....		583,505	544,775	566,438	566,381		(167)		(167)		566,214		17,291	17,291	20,762	09/01/2040.
31419E U6 4	FNMA RMBS-POOL-AE4204 4.000% 09/01/40.....		11/01/2012	Paydown.....		193,287	193,287	200,973	200,953		(7,666)		(7,666)		193,287			0	5,159	09/01/2040.
31419J A4 0	FNMA RMBS-POOL-AE7226 4.000% 12/01/40.....		11/09/2012	Deutsche Bank.....		475,580	444,013	461,670	461,623		(194)		(194)		461,429		14,151	14,151	16,922	12/01/2040.
31419J A4 0	FNMA RMBS-POOL-AE7226 4.000% 12/01/40.....		11/01/2012	Paydown.....		47,264	47,264	49,144	49,139		(1,875)		(1,875)		47,264			0	778	12/01/2040.
31419J SM 1	FNMA RMBS-POOL-AE7723 4.000% 11/01/40.....		11/09/2012	Deutsche Bank.....		28,315	26,436	27,487	27,484		(4)		(4)		27,480		835	835	1,008	11/01/2040.
31419J SM 1	FNMA RMBS-POOL-AE7723 4.000% 11/01/40.....		11/01/2012	Paydown.....		9,383	9,383	9,756	9,755		(372)		(372)		9,383			0	205	11/01/2040.
31419K 2E 4	FNMA RMBS-POOL-AE8872 4.000% 11/01/40.....		11/09/2012	Deutsche Bank.....		28,998	27,074	28,150	28,147		(10)		(10)		28,138		861	861	1,032	11/01/2040.
31419K 2E 4	FNMA RMBS-POOL-AE8872 4.000% 11/01/40.....		11/01/2012	Paydown.....		4,547	4,547	4,728	4,727		(180)		(180)		4,547			0	101	11/01/2040.
31419L TA 1	FNMA RMBS-POOL-AE9544 4.000% 11/01/40.....		12/01/2012	Paydown.....		409,871	409,871	426,170	426,127		(16,256)		(16,256)		409,871			0	8,869	11/01/2040.
365418 AY 8	GARDEN ST PRESERVATION TR N J.....		03/14/2012	Fireman's Fund Pooling.....		1,225,235	1,200,000	1,294,164	1,228,234		(2,999)		(2,999)		1,225,235			0	22,167	11/01/2021.
	5.000% 11/01/21.....												0				0			
455141 MJ 7	INDIANA TRANSN FIN AUTH HWY RE.....		03/14/2012	Fireman's Fund Pooling.....		523,386	500,000	561,535	525,420		(2,034)		(2,034)		523,386			0	7,510	06/01/2028.
	5.250% 06/01/28.....												0				0			
46263R AY 1	IPS MULTI-SCH BLDG CORP 5.000% 01/15/14....		03/14/2012	Fireman's Fund Pooling.....		259,419	255,000	274,087	260,064		(645)		(645)		259,419			0	8,465	01/15/2014.
46613P FJ 0	JEA FLA WTR & SWR SYS R 5.250% 10/01/13....		03/14/2012	Fireman's Fund Pooling.....		562,760	550,000	599,000	564,345		(1,585)		(1,585)		562,760			0	13,074	10/01/2013.
472682 MJ 9	JEFFERSON CNTY ALA SWR 5.125% 02/01/42..		03/14/2012	Fireman's Fund Pooling.....		1,490,495	1,400,000	1,496,936	1,490,800		(305)		(305)		1,490,495			0	44,445	02/01/2042.
49151E QY 2	KENTUCKY ST PROPERTY & BLDGS C.....		03/14/2012	Fireman's Fund Pooling.....		1,021,863	1,000,000	1,084,150	1,024,580		(2,717)		(2,717)		1,021,863			0	23,205	10/01/2017.
	5.125% 10/01/17.....												0				0			
575579 HE 0	MASSACHUSETTS BAY MA TRANSPRTN.....		03/14/2012	Fireman's Fund Pooling.....		1,721,492	1,500,000	1,738,605	1,723,657		(2,164)		(2,164)		1,721,492			0	52,708	07/01/2027.
	5.000% 07/01/27.....												0				0			
576002 AM 1	MASSACHUSETTS ST SPL OBLIG DED.....		03/14/2012	Fireman's Fund Pooling.....		1,291,670	1,250,000	1,375,088	1,296,187		(4,517)		(4,517)		1,291,670			0	46,120	01/01/2026.
	5.250% 01/01/26.....												0				0			
604114 PL 6	MINNESOTA PUB FACS AUTH WTR PO.....		03/14/2012	Fireman's Fund Pooling.....		1,812,894	1,750,000	1,928,430	1,819,073		(6,179)		(6,179)		1,812,894			0	46,910	03/01/2014.
	5.000% 03/01/14.....												0				0			
645916 WY 9	NEW JERSEY ECONOMIC DEV AUTH.....		03/14/2012	Fireman's Fund Pooling.....		2,038,446	2,000,000	2,154,820	2,043,527		(5,081)		(5,081)		2,038,446			0	53,611	09/01/2018.
	5.000% 09/01/18.....												0				0			
646135 5Q 2	NEW JERSEY ST TRANSPRTN TRUST.....		03/14/2012	Fireman's Fund Pooling.....		2,034,613	1,800,000	2,048,670	2,039,140		(4,526)		(4,526)		2,034,613			0	24,475	12/15/2020.
	5.500% 12/15/20.....												0				0			
64971Q JC 8	NEW YORK CITY NY TRANSITIONALF.....		03/14/2012	Fireman's Fund Pooling.....		707,933	600,000	713,352	709,882		(1,948)		(1,948)		707,933			0	11,083	11/01/2021.
	5.000% 11/01/21.....												0				0			
64971Q JM 6	NEW YORK CITY NY TRANSITIONALF.....		03/14/2012	Fireman's Fund Pooling.....		820,672	700,000	828,296	823,425		(2,752)		(2,752)		820,672			0	19,542	02/01/2020.
	5.000% 02/01/20.....												0				0			
64971Q JP 9	NEW YORK CITY NY TRANSITIONALF.....		03/14/2012	Fireman's Fund Pooling.....		809,037	700,000	814,954	811,174		(2,137)		(2,137)		809,037			0	19,542	02/01/2022.
	5.000% 02/01/22.....												0				0			
64983M GN 2	NEW YORK ST DORM AUTH REVS ST.....		03/14/2012	Fireman's Fund Pooling.....		753,487	720,000	781,416	754,710		(1,223)		(1,223)		753,487			0	20,900	08/15/2018.
	5.000% 08/15/18.....												0				0			
649902 TJ 2	NEW YORK ST DORM AUTH ST PERSO.....		03/14/2012	Fireman's Fund Pooling.....		1,257,672	1,100,000	1,296,746	1,262,539		(4,868)		(4,868)		1,257,672			0	27,347	03/15/2018.

E14.4

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
65819G BK 3	5.000% 03/15/18..... NORTH CAROLINA CAP FACS FIN AG..... 5.125% 07/01/42.....		10/01/2012.	Call 100.0000.....		1,050,000	1,050,000	1,121,705	1,060,389		(10,389)		(10,389)		1,050,000			0	53,813	07/01/2042.
65887P HS 7	NORTH DAKOTA PUB FIN AU 5.000% 10/01/21...		03/14/2012.	Fireman's Fund Pooling.....		3,503,154	3,000,000	3,529,920	3,512,074		(8,920)		(8,920)		3,503,154			0	89,583	10/01/2021.
662826 FD 3	N TEXAS ST HGR EDU AUTH 1.460% 04/01/40...		01/01/2012.	Paydown.....		105,260	105,260	105,260	105,260				0		105,260			0	396	04/01/2040.
662826 FD 3	N TEXAS ST HGR EDU AUTH 1.460% 04/01/40...		03/14/2012.	Fireman's Fund Pooling.....		3,265,810	3,265,810	3,265,810	3,265,810				0		3,265,810			0	23,380	04/01/2040.
66285W HA 7	N TX TOLLWAY AUTH REVEN 5.000% 09/01/16...		03/14/2012.	Fireman's Fund Pooling.....		1,216,402	1,100,000	1,237,841	1,221,315		(4,913)		(4,913)		1,216,402			0	29,486	09/01/2016.
66285W JE 7	N TX TOLLWAY AUTH REVEN 5.000% 09/01/24...		03/14/2012.	Fireman's Fund Pooling.....		5,595,046	5,000,000	5,613,450	5,605,783		(10,736)		(10,736)		5,595,046			0	86,111	09/01/2024.
677659 QS 6	OHIO ST WTR DEV AUTH RE 5.000% 12/01/13...		03/14/2012.	Fireman's Fund Pooling.....		725,910	710,000	766,743	727,701		(1,792)		(1,792)		725,910			0	10,157	12/01/2013.
709221 EZ 4	PENNSYLVANIA ST TPK COMMN OIL..... 5.250% 12/01/15.....		03/14/2012.	Fireman's Fund Pooling.....		641,633	625,000	684,813	643,506		(1,873)		(1,873)		641,633			0	9,388	12/01/2015.
709221 FB 6	PENNSYLVANIA ST TPK COMMN OIL..... 5.250% 12/01/17.....		03/14/2012.	Fireman's Fund Pooling.....		872,621	850,000	931,345	875,169		(2,548)		(2,548)		872,621			0	12,768	12/01/2017.
735000 QG 9	PORT OF OAKLAND CA 5.000% 05/01/20.....		03/14/2012.	Fireman's Fund Pooling.....		321,260	300,000	322,545	321,703		(443)		(443)		321,260			0	5,542	05/01/2020.
745190 GJ 1	PUERTO RICO COMWLTH HWY & TRAN..... 5.250% 07/01/38.....		07/01/2012.	Call 100.0000.....		200,000	200,000	209,584	209,500		(9,500)		(9,500)		200,000			0	10,500	07/01/2038.
745235 QQ 7	PUERTO RICO PUB BLDGS AUTH REV..... 5.125% 07/01/19.....		07/01/2012.	Call 100.0000.....		500,000	500,000	535,248	503,260		(3,260)		(3,260)		500,000			0	25,625	07/01/2019.
759911 TE 0	REGIONAL TRANSN AUTH IL 6.000% 07/01/18...		03/14/2012.	Fireman's Fund Pooling.....		2,424,879	2,170,000	2,565,287	2,432,066		(7,187)		(7,187)		2,424,879			0	91,502	07/01/2018.
771902 FZ 1	ROCHESTER MN HLTH CARE FACS RE..... 4.000% 11/15/30.....		03/14/2012.	Fireman's Fund Pooling.....		8,258,902	8,000,000	8,267,920	8,261,050		(2,148)		(2,148)		8,258,902			0	105,778	11/15/2030.
79766D AB 5	SAN FRANCISCO CALIF CIT 5.000% 05/01/20.....		03/14/2012.	Fireman's Fund Pooling.....		2,854,785	2,700,000	2,865,186	2,857,984		(3,198)		(3,198)		2,854,785			0	49,875	05/01/2020.
79766D AC 3	SAN FRANCISCO CALIF CIT 5.000% 05/01/21.....		03/14/2012.	Fireman's Fund Pooling.....		2,144,541	2,050,000	2,150,061	2,146,224		(1,684)		(1,684)		2,144,541			0	37,868	05/01/2021.
79766D BY 4	SAN FRANCISCO CALIF CIT 5.000% 05/01/24.....		03/14/2012.	Fireman's Fund Pooling.....		1,447,562	1,400,000	1,449,644	1,448,402		(841)		(841)		1,447,562			0	25,861	05/01/2024.
79766D BZ 1	SAN FRANCISCO CALIF CIT 5.000% 05/01/25.....		03/14/2012.	Fireman's Fund Pooling.....		2,865,669	2,800,000	2,868,572	2,866,822		(1,153)		(1,153)		2,865,669			0	51,722	05/01/2025.
842039 CG 2	SOUTHEASTERN PA TRANSN 5.000% 06/01/21...		03/14/2012.	Fireman's Fund Pooling.....		1,131,486	1,000,000	1,138,510	1,133,917		(2,432)		(2,432)		1,131,486			0	14,306	06/01/2021.
845040 FP 4	SOUTHWEST HIGHER ED AUTH INC..... 5.000% 10/01/17.....		03/14/2012.	Fireman's Fund Pooling.....		789,922	750,000	822,630	791,342		(1,420)		(1,420)		789,922			0	16,979	10/01/2017.
847184 SJ 8	SPARTANBURG S C WTRWKS 5.000% 06/01/18...		03/14/2012.	Fireman's Fund Pooling.....		623,856	595,000	646,610	624,849		(993)		(993)		623,856			0	8,512	06/01/2018.
880557 ZK 2	TENNESSEE ST SCH BD AUT 5.125% 05/01/22...		05/01/2012.	Call 100.0000.....		330,000	330,000	352,018	331,535		(1,535)		(1,535)		330,000			0	8,456	05/01/2022.
88880T MS 2	TOBACCO SETTLEMENT FING CORP N.....		03/14/2012.	Fireman's Fund Pooling.....		4,955,138	4,400,000	5,023,128	4,975,054		(19,916)		(19,916)		4,955,138			0	62,944	06/01/2017.

E14.5

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
914440 ER 9	5.000% 06/01/17..... UNIVERSITY MASS BLDG AUTH PROJ.....		03/14/2012	Fireman's Fund Pooling.....		768,833	750,000	819,863	771,071		(2,238)		(2,238)		768,833			0	14,547	11/01/2017
915137 M6 7	5.250% 11/01/17..... UNIV OF TEXAS TX 5.000% 08/15/18.....		03/14/2012	Fireman's Fund Pooling.....		436,047	415,000	453,782	436,817		(770)		(770)		436,047			0	12,047	08/15/2018
915137 QM 8	5.250% 08/15/18..... UNIV OF TEXAS TX 5.250% 08/15/18.....		03/14/2012	Fireman's Fund Pooling.....		688,898	675,000	732,652	690,784		(1,886)		(1,886)		688,898			0	20,573	08/15/2018
92817F 8D 1	VIRGINIA ST PUB SCH AUT 5.000% 08/01/13.....		03/14/2012	Fireman's Fund Pooling.....		615,515	605,000	649,697	616,989		(1,475)		(1,475)		615,515			0	18,738	08/01/2013
977123 RG 5	5.000% 07/01/18..... WISCONSIN ST TRANSPRTN REVENUE.....		03/14/2012	Fireman's Fund Pooling.....		2,414,540	2,375,000	2,548,945	2,420,515		(5,975)		(5,975)		2,414,540			0	83,455	07/01/2018
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					149,717,852	141,527,465	152,211,879	150,531,798	0	(1,552,761)	0	(1,552,761)	0	148,979,041	0	738,810	738,810	3,629,494	XXX
<b>Bonds - Industrial and Miscellaneous</b>																				
E14.6	0010EQ AB 2	AEP TEXAS NORTH COMPANY SENIOR UNSECURED 5.500% 03/01/13.....	03/14/2012	Fireman's Fund Pooling.....		5,001,126	5,000,000	5,009,400	5,001,352		(225)		(225)		5,001,126			0	147,431	03/01/2013
	00780* AA 4	ADVANTAGE CAPITAL COLOR 0.000% 03/01/17.....	12/31/2012	Tax Credit Redemption.....		3,804	360	3,601	3,601		203		203		3,804			0		03/01/2017
	00780* AB 2	ADVANTAGE CAPITAL COLOR 0.000% 03/01/17.....	12/31/2012	Tax Credit Redemption.....		10,464	990	9,902	9,902		562		562		10,464			0		03/01/2017
	00206R AM 4	AT&T INC SENIOR UNSECUR 5.600% 05/15/18.....	03/14/2012	Fireman's Fund Pooling.....		4,025,683	4,000,000	4,037,680	4,026,384		(700)		(700)		4,025,683			0	74,044	05/15/2018
	00209T AA 3	COMCAST CABLE COMM HLDGS..... SENIOR UNSECURED 8.375% 03/15/13.....	03/14/2012	Fireman's Fund Pooling.....		2,054,003	2,000,000	2,421,500	2,064,368		(10,365)		(10,365)		2,054,003			0	83,285	03/15/2013
	00817Y AE 8	AETNA INC SENIOR UNSECU 6.000% 06/15/16.....	03/14/2012	Fireman's Fund Pooling.....		2,653,406	2,500,000	2,720,500	2,659,956		(6,550)		(6,550)		2,653,406			0	37,083	06/15/2016
	008190 AH 3	AFFILIATED COMPUTER SVCS..... SENIOR UNSECURED 5.200% 06/01/15.....	03/14/2012	Fireman's Fund Pooling.....		1,163,565	1,140,000	1,176,241	1,164,923		(1,358)		(1,358)		1,163,565			0	16,961	06/01/2015
	02635P RT 2	SPRINGLEAF FINANCE CORP SENIOR UNSECURED 5.375% 10/01/12.....	01/26/2012	Various.....		4,820,000	5,000,000	4,725,000	4,725,000		26,992		26,992		4,751,992		68,008	68,008	88,523	10/01/2012
	02666Q J5 3	AMERICAN HONDA FINANCE SENIOR UNSECURED 1.850% 09/19/14.....	03/14/2012	Fireman's Fund Pooling.....		8,068,997	8,000,000	8,078,880	8,074,381		(5,384)		(5,384)		8,068,997			0	71,533	09/19/2014
	03523T BE 7	ANHEUSER-BUSCH INBEV WOR..... SENIOR UNSECURED 7.750% 01/15/19.....	03/14/2012	Fireman's Fund Pooling.....		999,573	1,000,000	999,362	999,564		10		10		999,573			0	51,451	01/15/2019
	038222 AD 7	APPLIED MATERIALS INC SENIOR UNSECURED 7.125% 10/15/17.....	03/14/2012	Fireman's Fund Pooling.....		527,167	500,000	540,320	527,979		(812)		(812)		527,167			0	14,745	10/15/2017
	049560 AF 2	ATMOS ENERGY CORP SENIOR UNSECURED... 4.950% 10/15/14.....	03/14/2012	Fireman's Fund Pooling.....		4,918,151	5,000,000	4,767,350	4,912,336		5,816		5,816		4,918,151			0	102,438	10/15/2014
	054937 AD 9	BB&T CORPORATION SUBORDINATED..... 4.750% 10/01/12.....	10/01/2012	Maturity.....		8,750,000	8,750,000	8,716,400	8,746,891		3,109		3,109		8,750,000			0	415,625	10/01/2012
	05947U M2 1	BANC OF AMERICA COMMERCIAL..... MOR CMBS-SER-2005-2 CL- 4.857% 07/10/43.....	03/14/2012	Fireman's Fund Pooling.....		3,002,272	3,000,000	3,015,122	3,003,446		(1,174)		(1,174)		3,002,272			0	41,689	07/10/2043

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
05947U X3 7	BANC OF AMERICA COMMERCIAL MOR CMBS-SER-2005-4 CL- 4.933% 07/10/45		03/14/2012	Fireman's Fund Pooling		5,005,699	5,000,000	5,025,284	5,006,509		(810)		(810)		5,005,699			0	70,569	07/10/2045
060505 DP 6	BANK OF AMERICA CORP SENIOR UNSECURED 5.750% 12/01/17		03/14/2012	Fireman's Fund Pooling		994,529	1,000,000	991,470	994,369		161		161		994,529			0	16,451	12/01/2017
06051G DY 2	BANK OF AMERICA CORP SENIOR UNSECURED 7.375% 05/15/14		03/14/2012	Fireman's Fund Pooling		4,986,655	5,000,000	4,972,250	4,985,655		1,001		1,001		4,986,655			0	121,892	05/15/2014
07387B AH 6	BEAR STEARNS COMMERCIAL		03/14/2012	Fireman's Fund Pooling		3,003,948	3,000,000	3,016,470	3,004,399		(451)		(451)		3,003,948			0	41,809	09/11/2042
07387B EB 5	MORTGA CMBS-SER-2005-PW 4.871% 09/11/42. BEAR STEARNS COMMERCIAL		03/14/2012	Fireman's Fund Pooling		2,503,196	2,500,000	2,513,620	2,503,589		(393)		(393)		2,503,196			0	38,661	12/11/2040
118230 AD 3	MORTGA CMBS-SER-2005-PW 5.405% 12/11/40. BUCKEYE PARTNERS SENIOR UNSECURED 5.300% 10/15/14		03/14/2012	Fireman's Fund Pooling		1,998,232	2,000,000	1,994,300	1,998,106		126		126		1,998,232			0	43,872	10/15/2014
12513E AG 9	CITIGROUP/DEUTSCHE BANK		03/14/2012	Fireman's Fund Pooling		1,998,264	2,000,000	2,001,712	1,998,387		(123)		(123)		1,998,264			0	30,192	07/15/2044
12514A AE 1	COMMER CMBS-SER-2005-CD 5.219% 07/15/44. CITIGROUP/DEUTSCHE BANK		03/14/2012	Fireman's Fund Pooling		5,505,637	5,500,000	5,527,165	5,507,029		(1,392)		(1,392)		5,505,637			0	92,623	11/15/2044
126650 BH 2	COMMER CMBS-SER-2007-CD 5.886% 11/15/44. CVS CAREMARK CORP SENIOR UNSECURED 5.750% 06/01/17		03/14/2012	Fireman's Fund Pooling		3,154,936	3,000,000	3,208,470	3,160,176		(5,240)		(5,240)		3,154,936			0	49,354	06/01/2017
14149Y AL 2	CARDINAL HEALTH INC SENIOR UNSECURED 5.800% 10/15/16		03/14/2012	Fireman's Fund Pooling		4,988,402	5,000,000	4,993,100	4,987,965		436		436		4,988,402			0	120,028	10/15/2016
14912L 4A 6	CATERPILLAR FIN SERV CRP SENIOR UNSECURED 4.900% 08/15/13		03/14/2012	Fireman's Fund Pooling		4,998,106	5,000,000	4,993,850	4,997,852		255		255		4,998,106			0	142,236	08/15/2013
172967 ES 6	CITIGROUP INC SENIOR UNSECURED 6.125% 05/15/18		03/14/2012	Fireman's Fund Pooling		3,491,494	3,500,000	3,487,575	3,491,267		227		227		3,491,494			0	70,863	05/15/2018
172967 EU 1	CITIGROUP INC SENIOR UNSECURED 6.500% 08/19/13		03/14/2012	Fireman's Fund Pooling		2,999,433	3,000,000	2,998,230	2,999,359		74		74		2,999,433			0	111,042	08/19/2013
19416Q DL 1	COLGATE-PALMOLIVE CO SENIOR UNSECURED 4.200% 05/15/13		03/14/2012	Fireman's Fund Pooling		499,971	500,000	499,885	499,967		5		5		499,971			0	6,942	05/15/2013
20173M AE 0	GREENWICH CAPITAL		03/14/2012	Fireman's Fund Pooling		5,806,926	5,800,000	5,821,750	5,807,609		(683)		(683)		5,806,926			0	98,564	07/10/2038
20173Q AE 1	COMMERCIAL F CMBS-SER-2 5.867% 07/10/38. GREENWICH CAPITAL		03/14/2012	Fireman's Fund Pooling		7,829,570	8,000,000	7,696,250	7,823,718		5,851		5,851		7,829,570			0	124,607	03/10/2039
20173V AD 2	COMMERCIAL F CMBS-SER-2 5.444% 03/10/39. GREENWICH CAPITAL		03/14/2012	Fireman's Fund Pooling		4,962,050	5,000,000	4,941,797	4,960,041		2,009		2,009		4,962,050			0	81,542	12/10/2049

E14.7

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
205363 AK 0	COMMERCIAL F CMBS-SER-2 5.700% 12/10/49... COMPUTER SCIENCES CORP SENIOR UNSECURED 5.500% 03/15/13.....		03/14/2012	Fireman's Fund Pooling.....		3,995,565	4,000,000	3,980,120	3,994,714		.851		.851		3,995,565			0	109,389	03/15/2013
209111 DZ 3	CONS EDISON CO OF NY SENIOR UNSECURED 5.625% 07/01/12.....		03/14/2012	Fireman's Fund Pooling.....		5,004,581	5,000,000	5,082,650	5,007,649		(3,068)		(3,068)		5,004,581			0	197,656	07/01/2012
209615 BS 1	CONSOLIDATED NATURAL GAS..... SENIOR UNSECURED 6.800% 12/15/27.....		03/14/2012	Fireman's Fund Pooling.....		2,274,875	2,500,000	2,215,200	2,273,405		1,470		1,470		2,274,875			0	42,028	12/15/2027
210371 AK 6	CONSTELLATION ENERGY GRP..... SENIOR UNSECURED 4.550% 06/15/15.....		03/14/2012	Fireman's Fund Pooling.....		2,995,610	3,000,000	2,986,560	2,995,361		250		250		2,995,610			0	33,746	06/15/2015
22545M AD 9	CREDIT SUISSE MORTGAGE..... CAPITAL CMBS-SER-2006-C 5.467% 09/15/39.....		03/14/2012	Fireman's Fund Pooling.....		4,442,364	4,552,165	4,395,684	4,437,201		5,164		5,164		4,442,364			0	71,204	09/15/2039
225470 AP 8	CS FIRST BOSTON MORTGAGE..... SECUR CMBS-SER-2005-C5 5.100% 08/15/38....		03/14/2012	Fireman's Fund Pooling.....		4,968,199	5,000,000	4,929,630	4,966,744		1,455		1,455		4,968,199			0	72,958	08/15/2038
225470 F7 3	CS FIRST BOSTON MORTGAGE..... SECUR CMBS-SER-2006-C1 5.409% 02/15/39....		03/14/2012	Fireman's Fund Pooling.....		2,622,455	2,600,000	2,636,359	2,623,828		(1,372)		(1,372)		2,622,455			0	40,704	02/15/2039
225470 NK 5	CS FIRST BOSTON MORTGAGE..... SECUR CMBS-SER-2005-C6 5.230% 12/15/40....		03/14/2012	Fireman's Fund Pooling.....		1,996,319	2,000,000	1,996,982	1,996,339		(20)		(20)		1,996,319			0	29,927	12/15/2040
235851 AL 6	DANAHER CORP SENIOR UNSECURED..... 2.300% 06/23/16.....		03/14/2012	Fireman's Fund Pooling.....		4,993,103	5,000,000	4,992,000	4,992,797		306		306		4,993,103			0	25,875	06/23/2016
25459H AG 0	DIRECTV HOLDINGS/FING 7.625% 05/15/16..... DIRECTV HOLDINGS/FING SENIOR UNSECURED		03/14/2012	Fireman's Fund Pooling.....		298,416	300,000	297,375	298,351		64		64		298,416			0	7,561	05/15/2016
25459H AT 2	5.200% 03/15/20..... DOMINION RESOURCES INC SENIOR UNSECURED		03/14/2012	Fireman's Fund Pooling.....		1,997,427	2,000,000	1,996,807	1,997,376		51		51		1,997,427			0	51,711	03/15/2020
25746U AM 1	5.000% 03/15/13..... DUKE REALTY LP SENIOR UNSECURED..... 4.625% 05/15/13.....		03/14/2012	Fireman's Fund Pooling.....		2,238,370	2,250,000	2,179,530	2,236,137		2,233		2,233		2,238,370			0	55,938	03/15/2013
264411 AC 3	3,969,653 ERAC USA FINANCE LLC SENIOR UNSECURED. 6.200% 11/01/16.....		03/14/2012	Fireman's Fund Pooling.....		3,969,653	4,000,000	3,837,320	3,964,625		5,028		5,028		3,969,653			0	61,153	05/15/2013
26882P AX 0	7.750% 05/31/15..... DISH DBS CORP SENIOR UNSECURED..... 7.750% 05/31/15.....		03/14/2012	Fireman's Fund Pooling.....		244,909	250,000	240,625	244,633		277		277		244,909			0	5,597	05/31/2015
27876G BH 0	2,546,494 ENTERPRISE PRODUCTS OPER..... SENIOR UNSECURED 6.375% 02/01/13.....		03/14/2012	Fireman's Fund Pooling.....		2,546,494	2,500,000	2,924,750	2,556,772		(10,278)		(10,278)		2,546,494			0	98,724	02/01/2013
293791 AD 1	374,940 GS MORTGAGE SECURITIES..... CORPORA CMBS-SER-2006-G 5.506% 04/10/38....		02/01/2012	Paydown.....		374,940	374,940	376,805	375,178		(238)		(238)		374,940			0	3,405	04/10/2038
36228C WU 3	3,437,644 GS MORTGAGE SECURITIES.....		03/14/2012	Fireman's Fund Pooling.....		3,437,644	3,435,738	3,452,824	3,437,920		(276)		(276)		3,437,644			0	54,124	04/10/2038

E14.8

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
36228C WX 7	CORPORA CMBS-SER-2006-G 5.506% 04/10/38... GS MORTGAGE SECURITIES.....		03/14/2012	Fireman's Fund Pooling.....		4,922,791	5,000,000	4,889,844	4,919,319		3,472		3,472		4,922,791			0	79,439	04/10/2038
36828Q RY 4	CORPORA CMBS-SER-2006-G 5.553% 04/10/38... GE CAPITAL COMMERCIAL.....		03/14/2012	Fireman's Fund Pooling.....		4,979,998	5,000,000	4,963,348	4,979,335		.663		.663		4,979,998			0	76,992	03/10/2044
36962G 4Y 7	MORTGAGE CMBS-SER-2006- 5.296% 03/10/44... GENERAL ELEC CAP CORP SENIOR UNSECURED 4.625% 01/07/21.....		03/14/2012	Fireman's Fund Pooling.....		5,479,722	5,400,000	5,482,458	5,481,186		(1,464)		(1,464)		5,479,722			0	171,356	01/07/2021
36962G X4 1	GENERAL ELEC CAP CORP SENIOR UNSECURED 5.650% 06/09/14.....		03/14/2012	Fireman's Fund Pooling.....		4,000,824	4,000,000	4,001,840	4,000,893		(69)		(69)		4,000,824			0	59,639	06/09/2014
370334 BG 8	GENERAL MILLS INC SENIOR UNSECURED..... 5.250% 08/15/13.....		03/14/2012	Fireman's Fund Pooling.....		999,336	1,000,000	997,840	999,248		.89		.89		999,336			0	30,479	08/15/2013
38141G CM 4	GOLDMAN SACHS GROUP INC SENIOR UNSECURED 5.500% 11/15/14.....		03/14/2012	Fireman's Fund Pooling.....		3,983,282	4,000,000	3,955,160	3,982,122		1,160		1,160		3,983,282			0	72,722	11/15/2014
38141G DQ 4	GOLDMAN SACHS GROUP INC SENIOR UNSECURED 5.250% 10/15/13.....		03/14/2012	Fireman's Fund Pooling.....		5,233,258	5,000,000	5,369,200	5,261,954		(28,696)		(28,696)		5,233,258			0	108,646	10/15/2013
396789 JU 4	GREENWICH CAPITAL.....		03/14/2012	Fireman's Fund Pooling.....		5,003,899	5,000,000	5,024,665	5,004,590		(691)		(691)		5,003,899			0	68,652	08/10/2042
396789 LL 1	COMMERCIAL F CMBS-SER-2 4.799% 08/10/42... GREENWICH CAPITAL.....		03/14/2012	Fireman's Fund Pooling.....		6,022,226	6,000,000	6,037,500	6,023,832		(1,606)		(1,606)		6,022,226			0	89,679	04/10/2037
40426W AN 1	COMMERCIAL F CMBS-SER-2 5.224% 04/10/37... COMMONWEALTH REIT SENIOR UNSECURED... 6.500% 01/15/13.....		03/14/2012	Fireman's Fund Pooling.....		2,002,614	2,000,000	2,040,060	2,004,154		(1,540)		(1,540)		2,002,614			0	86,306	01/15/2013
41283D AA 1	HARLEY-DAVIDSON FUNDING SENIOR UNSECURED 5.250% 12/15/12.....		03/14/2012	Fireman's Fund Pooling.....		5,998,863	6,000,000	5,993,160	5,998,568		295		295		5,998,863			0	77,875	12/15/2012
416515 AX 2	HARTFORD FINL SVCS GRP 10.000% 10/15/38... HOME DEPOT INC SENIOR UNSECURED..... 5.400% 03/01/16.....		03/23/2012	Fireman's Fund Spec Inv.....		38,000,000	38,000,000	38,000,000	38,000,000				0		38,000,000			0	1,667,778	10/15/2038
437076 AP 7	HOSPITAL SPECIAL SURGERY..... SENIOR UNSECURED 3.500% 01/01/23.....		03/14/2012	Fireman's Fund Pooling.....		5,986,276	6,000,000	5,970,660	5,985,661		.615		.615		5,986,276			0	173,700	03/01/2016
44107H AA 0	INTL PAPER CO SENIOR UNSECURED..... 5.300% 04/01/15.....		03/14/2012	Fireman's Fund Pooling.....		3,650,954	3,500,000	3,657,500	3,654,519		(3,565)		(3,565)		3,650,954			0	39,813	01/01/2023
460146 BU 6	INTL PAPER CO SENIOR UNSECURED.....		03/14/2012	Fireman's Fund Pooling.....		1,002,787	1,000,000	1,008,710	1,002,954		(167)		(167)		1,002,787			0	23,997	04/01/2015
460146 BX 0	INTL PAPER CO SENIOR UNSECURED.....		03/14/2012	Fireman's Fund Pooling.....		249,415	250,000	247,525	249,354		.61		.61		249,415			0	9,128	01/15/2014

E14.9

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	5.500% 01/15/14.....																	0		
46625H HW 3	JPMORGAN CHASE & CO SENIOR UNSECURED 2.600% 01/15/16.....		03/14/2012	Fireman's Fund Pooling.....		2,467,218	2,500,000	2,461,250	2,465,603		1,615		1,615		2,467,218			0	43,153	01/15/2016
46625H JA 9	JPMORGAN CHASE & CO SENIOR UNSECURED 3.150% 07/05/16.....		03/14/2012	Fireman's Fund Pooling.....		4,989,596	5,000,000	4,988,000	4,989,144		453		453		4,989,596			0	111,563	07/05/2016
46625Y NC 3	JP MORGAN CHASE COMMERCIAL.....		03/14/2012	Fireman's Fund Pooling.....		1,999,059	2,000,000	2,001,484	1,999,296		(237)		(237)		1,999,059			0	27,112	07/15/2042
46625Y P6 4	MOR CMBS-SER-2005-LDP2 4.738% 07/15/42... JP MORGAN CHASE COMMERCIAL.....		03/14/2012	Fireman's Fund Pooling.....		9,099,194	8,715,000	9,167,294	9,132,053		(32,860)		(32,860)		9,099,194			0	136,517	04/15/2043
46625Y SG 9	MOR CMBS-SER-2006-LDP6 5.475% 04/15/43... JP MORGAN CHASE COMMERCIAL.....		03/14/2012	Fireman's Fund Pooling.....		4,002,963	4,000,000	4,019,924	4,003,564		(600)		(600)		4,002,963			0	56,490	08/15/2042
46625Y VV 2	MOR CMBS-SER-2005-LDP3 4.936% 08/15/42... JP MORGAN CHASE COMMERCIAL.....		03/14/2012	Fireman's Fund Pooling.....		2,002,239	2,000,000	2,015,234	2,002,725		(485)		(485)		2,002,239			0	30,508	01/12/2043
46625Y ZX 4	MOR CMBS-SER-2005-CB13 5.292% 01/12/43... JP MORGAN CHASE COMMERCIAL.....		03/14/2012	Fireman's Fund Pooling.....		1,000,849	1,000,000	1,004,941	1,001,008		(159)		(159)		1,000,849			0	15,682	12/12/2044
46629M AF 2	MOR CMBS-SER-2006-CB14 5.481% 12/12/44... JP MORGAN CHASE COMMERCIAL.....		03/14/2012	Fireman's Fund Pooling.....		5,008,271	5,000,000	5,015,625	5,009,034		(763)		(763)		5,008,271			0	77,236	05/15/2045
46629P AC 2	MOR CMBS-SER-2006-LDP8 5.399% 05/15/45... JP MORGAN CHASE COMMERCIAL.....		03/14/2012	Fireman's Fund Pooling.....		4,997,005	5,000,000	5,003,320	4,997,284		(279)		(279)		4,997,005			0	76,334	05/15/2047
46637C AA 5	MOR CMBS-SER-2006-LDP9 5.336% 05/15/47... JP MORGAN CHASE COMMERCIAL.....		03/14/2012	Fireman's Fund Pooling.....		3,971,456	4,000,000	3,966,250	3,967,867		3,589		3,589		3,971,456			0	21,733	11/15/2028
478366 AM 9	MOR CMBS-SER-2011-FL1 C 2.109% 11/15/28... JOHNSON CONTROLS INC SENIOR UNSECURED		03/14/2012	Fireman's Fund Pooling.....		2,959,176	3,000,000	2,838,570	2,954,033		5,143		5,143		2,959,176			0	72,719	09/15/2013
478366 AR 8	4.875% 09/15/13..... JOHNSON CONTROLS INC SENIOR UNSECURED		03/14/2012	Fireman's Fund Pooling.....		2,498,715	2,500,000	2,497,150	2,498,655		60		60		2,498,715			0	91,285	01/15/2016
48121C YK 6	5.500% 01/15/16..... JP MORGAN CHASE BANK NA SUBORDINATED. 6.000% 10/01/17.....		03/14/2012	Fireman's Fund Pooling.....		2,006,346	2,000,000	2,009,740	2,006,537		(191)		(191)		2,006,346			0	54,333	10/01/2017
482480 AA 8	6.900% 05/01/18..... KLA-TENCOR CORP SENIOR UNSECURED.....		03/14/2012	Fireman's Fund Pooling.....		2,956,602	3,000,000	2,938,230	2,955,477		1,125		1,125		2,956,602			0	76,475	05/01/2018
49228R AE 3	KERN RIVER FUNDING CORP SENIOR SECURED 4.893% 04/30/18.....		02/29/2012	Redemption 100.0000.....		95,250	95,250	95,250	95,250						95,250			0	583	04/30/2018

E14.10

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49228R AE 3	KERN RIVER FUNDING CORP SENIOR SECURED 4.893% 04/30/18		03/14/2012	Fireman's Fund Pooling		4,791,750	4,791,750	4,791,750	4,791,750				0		4,791,750		0	48,195	04/30/2018	
49446Q BF 7	KIMCO REALTY CORP SENIOR UNSECURED 5.783% 03/15/16		03/14/2012	Fireman's Fund Pooling		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000		0	130,921	03/15/2016	
50075N AU 8	MONDELEZ INTERNATIONAL SENIOR UNSECURED 6.125% 02/01/18		03/14/2012	Fireman's Fund Pooling		6,978,519	7,000,000	6,966,050	6,977,916		603		603		6,978,519		0	265,587	02/01/2018	
50179M AE 1	LB-UBS COMMERCIAL MORTGAGE TRU CMBS-SER-2006-C6 CL 5.372% 09/15/39		03/14/2012	Fireman's Fund Pooling		5,009,894	5,000,000	5,024,713	5,010,592		(698)		(698)		5,009,894		0	69,388	09/15/2039	
50180L AC 4	LB-UBS COMMERCIAL MORTGAGE TRU CMBS-SER-2008-C1 CL 6.157% 04/15/41		03/14/2012	Fireman's Fund Pooling		4,005,899	3,600,000	4,029,188	4,020,333		(14,435)		(14,435)		4,005,899		0	57,657	04/15/2041	
52108H 2U 7	LB-UBS COMMERCIAL MORTGAGE TRU CMBS-SER-2005-C1 CL 4.742% 02/15/30		03/14/2012	Fireman's Fund Pooling		3,003,229	3,000,000	3,014,987	3,003,738		(509)		(509)		3,003,229		0	36,751	02/15/2030	
52108M DH 3	LB-UBS COMMERCIAL MORTGAGE TRU CMBS-SER-2006-C1 CL 5.156% 02/15/31		03/14/2012	Fireman's Fund Pooling		5,008,363	5,000,000	5,024,803	5,008,981		(618)		(618)		5,008,363		0	66,598	02/15/2031	
52109R BM 2	LB-UBS COMMERCIAL MORTGAGE TRU CMBS-SER-2007-C7 CL 5.866% 09/15/45		03/14/2012	Fireman's Fund Pooling		4,512,665	4,500,000	4,522,388	4,513,114		(450)		(450)		4,512,665		0	68,192	09/15/2045	
552953 AG 6	MGM RESORTS INTL SENIOR UNSECURED 5.875% 02/27/14		03/14/2012	Fireman's Fund Pooling		87,500	250,000	87,500	87,500				0		87,500		0	8,037	02/27/2014	
55312Y AE 2	MERRILL LYNCH/COUNTRYWIDE COMM CMBS-SER-2007-5 CL 5.378% 08/12/48		03/14/2012	Fireman's Fund Pooling		4,008,486	4,000,000	4,021,808	4,009,091		(605)		(605)		4,008,486		0	61,548	08/12/2048	
55448Q AN 6	MACK-CALI REALTY LP SENIOR UNSECURED 5.250% 01/15/12		01/15/2012	Maturity		1,000,000	1,000,000	993,200	999,950		50		50		1,000,000		0	26,250	01/15/2012	
574599 AX 4	MASCO CORP SENIOR UNSEC 5.875% 07/15/12		03/14/2012	Fireman's Fund Pooling		4,012,293	4,000,000	4,272,640	4,019,541		(7,247)		(7,247)		4,012,293		0	156,014	07/15/2012	
574754 AC 1	MASHANTUCKET PEQUOT TRIB. SENIOR UNSECURED 5.912% 09/01/21		03/14/2012	Fireman's Fund Pooling		648,800	2,000,000	648,800	648,800				0		648,800		0	358,990	09/01/2021	
59018Y M4 0	MERRILL LYNCH & CO SENIOR UNSECURED 5.450% 02/05/13		03/14/2012	Fireman's Fund Pooling		3,998,964	4,000,000	3,994,800	3,998,739		225		225		3,998,964		0	132,617	02/05/2013	
59022H HJ 4	MERRILL LYNCH MORTGAGE TRUST CMBS-SER-2005-MCP 4.747% 06/12/43		03/14/2012	Fireman's Fund Pooling		2,983,619	3,000,000	2,961,328	2,982,698		921		921		2,983,619		0	40,745	06/12/2043	
59022H MU 3	MERRILL LYNCH MORTGAGE TRUST CMBS-SER-2005-CKI 5.263% 11/12/37		03/14/2012	Fireman's Fund Pooling		4,994,576	5,000,000	4,998,998	4,994,734		(158)		(158)		4,994,576		0	75,385	11/12/2037	
60687V AE 5	MERRILL LYNCH/COUNTRYWIDE COMM CMBS-SER-2006-3 CL 5.414% 07/12/46		03/14/2012	Fireman's Fund Pooling		1,973,795	2,000,000	1,956,172	1,972,750		1,045		1,045		1,973,795		0	30,980	07/12/2046	
608328 AP 5	MOHEGAN TRIBAL GAMING SENIOR SUBORDINATED 7.125% 08/15/14		03/14/2012	Fireman's Fund Pooling		70,000	250,000	70,000	70,000				0		70,000		0	10,341	08/15/2014	

E14.11

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
608328 AT 7	MOHEGAN TRIBAL GAMING 6.125% 02/15/13		03/05/2012	Tax Free Exchange		115,000	250,000	115,000	115,000						115,000			0	11,049	02/15/2013
617446 V8 9	MORGAN STANLEY SENIOR UNSECURED 5.750% 08/31/12		03/14/2012	Fireman's Fund Pooling		3,999,975	4,000,000	3,999,760	3,999,964		11		11		3,999,975			0	123,944	08/31/2012
617451 AF 6	MORGAN STANLEY CAPITAL I CMBS-SER-2005-IQ10 CL-A 5.230% 09/15/42		03/14/2012	Fireman's Fund Pooling		5,003,474	5,000,000	5,027,405	5,004,348		(873)		(873)		5,003,474			0	74,818	09/15/2042
617451 CR 8	MORGAN STANLEY CAPITAL I CMBS-SER-2006-T21 CL-A4 5.162% 10/12/52		03/14/2012	Fireman's Fund Pooling		4,254,588	4,250,000	4,273,222	4,255,397		(809)		(809)		4,254,588			0	62,768	10/12/2052
617451 FL 8	MORGAN STANLEY CAPITAL I CMBS-SER-2006-HQ8 CL-A4 5.420% 03/12/44		03/14/2012	Fireman's Fund Pooling		4,093,596	4,000,000	4,156,250	4,101,722		(8,125)		(8,125)		4,093,596			0	62,607	03/12/2044
61745M 2F 9	MORGAN STANLEY CAPITAL I CMBS-SER-2005-IQ9 CL-A5 4.700% 07/15/56		03/14/2012	Fireman's Fund Pooling		5,000,604	5,000,000	5,021,245	5,001,286		(681)		(681)		5,000,604			0	67,236	07/15/2056
61745M 3F 8	MORGAN STANLEY CAPITAL I CMBS-SER-2005-HQ5 CL-A4 5.168% 01/14/42		03/14/2012	Fireman's Fund Pooling		6,001,221	6,000,000	6,029,706	6,002,217		(997)		(997)		6,001,221			0	88,717	01/14/2042
61746S BR 9	MORGAN STANLEY SENIOR UNSECURED 5.375% 10/15/15		03/14/2012	Fireman's Fund Pooling		4,962,951	5,000,000	4,915,400	4,961,105		1,846		1,846		4,962,951			0	111,233	10/15/2015
61747W AE 9	MORGAN STANLEY 1.916% 01/24/14		03/14/2012	Fireman's Fund Pooling		7,070,751	7,000,000	7,108,570	7,078,159		(7,409)		(7,409)		7,070,751			0	57,067	01/24/2014
61750C AF 4	MORGAN STANLEY CAPITAL I CMBS-SER-2006-HQ9 CL-A4 5.731% 07/12/44		03/14/2012	Fireman's Fund Pooling		4,018,714	4,000,000	4,059,219	4,020,413		(1,699)		(1,699)		4,018,714			0	65,588	07/12/2044
61750H AE 6	MORGAN STANLEY CAPITAL I CMBS-SER-2006-HQ10 CL-A 5.328% 11/12/41		03/14/2012	Fireman's Fund Pooling		3,005,508	3,000,000	3,016,545	3,005,980		(472)		(472)		3,005,508			0	45,732	11/12/2041
61751X AE 0	MORGAN STANLEY CAPITAL I CMBS-SER-2007-T25 CL-A3 5.514% 11/12/49		03/14/2012	Fireman's Fund Pooling		2,446,877	2,500,000	2,426,953	2,444,499		2,378		2,378		2,446,877			0	39,440	11/12/2049
61754J AF 5	MORGAN STANLEY CAPITAL I CMBS-SER-2007-T27 CL-A4 5.652% 06/11/42		03/14/2012	Fireman's Fund Pooling		4,843,701	5,000,000	4,755,273	4,838,240		5,461		5,461		4,843,701			0	81,309	06/11/2042
637432 DC 6	NATIONAL RURAL UTIL COOP SENIOR SECURED 4.750% 03/01/14		03/14/2012	Fireman's Fund Pooling		4,933,898	5,000,000	4,770,400	4,927,580		6,318		6,318		4,933,898			0	127,326	03/01/2014
651290 AH 1	NEWFIELD EXPLORATION CO SENIOR SUBORDINATED 6.625% 09/01/14		03/14/2012	Fireman's Fund Pooling		1,062,554	1,070,000	1,052,613	1,062,006		548		548		1,062,554			0	38,004	09/01/2014
652478 BX 5	NEWS AMERICA INC SENIOR UNSECURED 8.000% 10/17/16		03/14/2012	Fireman's Fund Pooling		2,175,416	2,000,000	2,407,720	2,182,019		(6,604)		(6,604)		2,175,416			0	65,333	10/17/2016
69349L AD 0	PNC BANK NA SUBORDINATE 6.000% 12/07/17		03/14/2012	Fireman's Fund Pooling		6,987,598	7,000,000	6,980,750	6,987,237		362		362		6,987,598			0	113,167	12/07/2017
694308 GL 5	PACIFIC GAS & ELECTRIC SENIOR UNSECURED 5.625% 11/30/17		03/14/2012	Fireman's Fund Pooling		996,531	1,000,000	994,580	996,428		103		103		996,531			0	16,250	11/30/2017
695114 BY 3	PACIFICORP SENIOR SECUR 4.950% 08/15/14		03/14/2012	Fireman's Fund Pooling		3,845,075	3,830,000	3,881,782	3,846,238		(1,163)		(1,163)		3,845,075			0	110,065	08/15/2014
743315 AJ 2	PROGRESSIVE CORP SENIOR UNSECURED 6.625% 03/01/29		03/14/2012	Fireman's Fund Pooling		4,967,688	4,750,000	5,018,660	4,969,137		(1,449)		(1,449)		4,967,688			0	168,707	03/01/2029
74432Q AE 5	PRUDENTIAL FINANCIAL INC		03/14/2012	Fireman's Fund Pooling		4,993,817	5,000,000	4,981,350	4,993,361		456		456		4,993,817			0	123,250	09/20/2014

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**SCHEDULE D - PART 4**

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74432Q BC 8	SENIOR UNSECURED 5.100% 09/20/14..... PRUDENTIAL FINANCIAL INC.....		03/14/2012	Fireman's Fund Pooling.....		497,926	500,000	496,780	497,866		61		61		497,926		0	0	8,583	12/01/2017
744448 CB 5	SENIOR UNSECURED 6.000% 12/01/17..... PUBLIC SERVICE COLORADO SENIOR SECURED 5.800% 08/01/18.....		03/14/2012	Fireman's Fund Pooling.....		998,947	1,000,000	998,530	998,920		27		27		998,947		0	0	35,928	08/01/2018
74834L AP 5	QUEST DIAGNOSTIC INC SENIOR UNSECURED 4.750% 01/30/20.....		03/14/2012	Fireman's Fund Pooling.....		2,970,938	3,000,000	2,967,270	2,970,335		603		603		2,970,938		0	0	88,667	01/30/2020
750754 AB 9	RAILCAR LEASING L.L.C..... ABS-EQ TR SER-1 CL-A2 7.125% 01/15/13.....		01/15/2012	Paydown.....		351,096	351,096	373,300	352,539		(1,443)		(1,443)		351,096		0	0	6,254	01/15/2013
750754 AB 9	RAILCAR LEASING L.L.C..... ABS-EQ TR SER-1 CL-A2 7.125% 01/15/13.....		03/14/2012	Fireman's Fund Pooling.....		1,473,150	1,468,047	1,560,889	1,474,080		(930)		(930)		1,473,150		0	0	43,292	01/15/2013
78442F CJ 5	SLM CORP SENIOR UNSECUR 5.375% 05/15/14.....		03/14/2012	Fireman's Fund Pooling.....		517,535	500,000	525,000	519,109		(1,574)		(1,574)		517,535		0	0	8,884	05/15/2014
805901 AQ 8	SCANA CORPORATION SENIOR UNSECURED... 6.250% 02/01/12.....		02/01/2012	Maturity.....		5,325,000	5,325,000	5,511,801	5,328,095		(3,095)		(3,095)		5,325,000		0	0	166,406	02/01/2012
81683R AB 0	SEMINOLE TRIBE OF FLORID SENIOR SECURED 5.798% 10/01/13.....		03/14/2012	Fireman's Fund Pooling.....		1,397,200	1,400,000	1,391,348	1,396,593		608		608		1,397,200		0	0	36,753	10/01/2013
828807 BP 1	SIMON PROPERTY GROUP LP SENIOR UNSECURED 5.750% 12/01/15.....		03/14/2012	Fireman's Fund Pooling.....		4,996,530	5,000,000	4,991,650	4,996,363		167		167		4,996,530		0	0	82,257	12/01/2015
828807 CC 9	SIMON PROPERTY GROUP LP SENIOR UNSECURED 4.200% 02/01/15.....		03/14/2012	Fireman's Fund Pooling.....		2,996,051	3,000,000	2,993,400	2,995,794		256		256		2,996,051		0	0	78,050	02/01/2015
845743 BK 8	SOUTHWESTERN PUBLIC SERV..... SENIOR UNSECURED 5.600% 10/01/16.....		03/14/2012	Fireman's Fund Pooling.....		1,998,731	2,000,000	1,997,600	1,998,683		48		48		1,998,731		0	0	50,711	10/01/2016
85171R AA 2	SPRINGLEAF FINANCE CORP SENIOR UNSECURED 6.900% 12/15/17.....		02/13/2012	Various.....		1,505,000	2,000,000	1,440,000	1,440,000		6,834		6,834		1,446,834		58,166	58,166	23,383	12/15/2017
852061 AD 2	SPRINT NEXTEL CORP SENIOR UNSECURED.... 6.000% 12/01/16.....		02/22/2012	Deutsche Bank.....		450,000	500,000	396,250	415,000		9,634	1,894	11,528		426,528		23,472	23,472	7,167	12/01/2016
87305Q BW 0	TTX CO SENIOR UNSECURED 4.900% 03/01/15.....		03/14/2012	Fireman's Fund Pooling.....		9,846,209	10,000,000	9,599,400	9,836,733		9,476		9,476		9,846,209		0	0	262,694	03/01/2015
887317 AC 9	TIME WARNER INC SENIOR UNSECURED..... 5.875% 11/15/16.....		03/14/2012	Fireman's Fund Pooling.....		1,994,686	2,000,000	1,990,140	1,994,488		198		198		1,994,686		0	0	38,840	11/15/2016
88732J AH 1	TIME WARNER CABLE INC SENIOR UNSECURED 5.850% 05/01/17.....		03/14/2012	Fireman's Fund Pooling.....		2,968,025	3,000,000	2,946,750	2,966,965		1,060		1,060		2,968,025		0	0	64,838	05/01/2017
88732J AS 7	TIME WARNER CABLE INC SENIOR UNSECURED 8.250% 04/01/19.....		03/14/2012	Fireman's Fund Pooling.....		1,492,364	1,500,000	1,490,220	1,492,207		157		157		1,492,364		0	0	56,031	04/01/2019

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893045 AC 8	TRANS-ALLEGHENY INTERSTA SENIOR UNSECURED 4.000% 01/15/15.....		03/14/2012	Fireman's Fund Pooling.....		4,489,958	4,500,000	4,483,170	4,489,289		.668		.668		4,489,958			0	119,500	01/15/2015.
90520E AD 3	UNION BANK NA SENIOR UNSECURED 1.261% 06/06/14.....		03/14/2012	Fireman's Fund Pooling.....		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	20,269	06/06/2014.
906548 BX 9	UNION ELECTRIC CO SENIOR SECURED 5.250% 09/01/12.....		03/14/2012	Fireman's Fund Pooling.....		2,399,838	2,400,000	2,397,192	2,399,769		.68		.68		2,399,838			0	67,550	09/01/2012.
907818 DK 1	UNION PACIFIC CORP SENIOR UNSECURED 4.163% 07/15/22.....		03/14/2012	Fireman's Fund Pooling.....		2,658,557	2,625,000	2,659,332	2,659,049		(.492)		(.492)		2,658,557			0	79,227	07/15/2022.
929766 4Q 3	WACHOVIA BANK COMMERCIAL.....		03/14/2012	Fireman's Fund Pooling.....		4,000,416	4,000,000	4,019,940	4,001,111		(.695)		(.695)		4,000,416			0	58,573	07/15/2042.
92978Y AB 6	MORTG CMBS-SER-2005-C20 5.118% 07/15/42... WACHOVIA BANK COMMERCIAL.....		03/01/2012	Paydown.....		112,847	112,847	115,386	115,119		(.272)		(.272)		112,847			0	1,205	06/15/2049.
92978Y AB 6	MORTG CMBS-SER-2007-C32 5.732% 06/15/49... WACHOVIA BANK COMMERCIAL.....		03/14/2012	Fireman's Fund Pooling.....		5,347,461	5,245,248	5,363,266	5,350,852		(.391)		(.391)		5,347,461			0	86,892	06/15/2049.
96332H CA 5	MORTG CMBS-SER-2007-C32 5.732% 06/15/49... WHIRLPOOL CORP SENIOR UNSECURED.....		03/14/2012	Fireman's Fund Pooling.....		2,998,557	3,000,000	2,993,250	2,998,268		.289		.289		2,998,557			0	88,458	03/01/2013.
984121 BS 1	XEROX CORPORATION SENIOR UNSECURED... 5.500% 05/15/12.....		03/14/2012	Fireman's Fund Pooling.....		1,751,207	1,750,000	1,777,545	1,752,627		(.1,421)		(.1,421)		1,751,207			0	31,816	05/15/2012.
013716 AR 6	RIO TINTO ALCAN INC SENIOR UNSECURED... 4.875% 09/15/12.....	I.	03/14/2012	Fireman's Fund Pooling.....		994,937	1,000,000	947,310	992,975		1,962		1,962		994,937			0	24,240	09/15/2012.
136375 BH 4	CANADIAN NATL RAILWAY SENIOR UNSECURED 4.400% 03/15/13.....	I.	03/14/2012	Fireman's Fund Pooling.....		8,923,721	9,000,000	8,543,970	8,909,050		14,671		14,671		8,923,721			0	196,900	03/15/2013.
292505 AJ 3	ENCANA CORP SENIOR UNSECURED 3.900% 11/15/21.....	I.	03/14/2012	Fireman's Fund Pooling.....		2,399,605	2,400,000	2,399,592	2,399,597		.8		.8		2,399,605			0	31,200	11/15/2021.
73755L AC 1	POTASH CORP-SASKATCHEWAN SENIOR UNSECURED 4.875% 03/01/13.....	I.	03/14/2012	Fireman's Fund Pooling.....		1,995,874	2,000,000	1,965,860	1,995,047		.828		.828		1,995,874			0	52,271	03/01/2013.
77509N AP 8	ROGERS COMMUNICATIONS IN... SENIOR UNSECURED 6.750% 03/15/15.....	I.	03/14/2012	Fireman's Fund Pooling.....		2,530,604	2,490,000	2,578,345	2,533,041		(.2,436)		(.2,436)		2,530,604			0	83,571	03/15/2015.
02364W AN 5	AMERICA MOVIL SAB DE CV SENIOR UNSECURED 5.625% 11/15/17.....	R	03/14/2012	Fireman's Fund Pooling.....		999,091	1,000,000	998,610	999,064		.27		.27		999,091			0	18,594	11/15/2017.
04363U AC 0	ASCIANO FINANCE SENIOR UNSECURED... 5.000% 04/07/18.....	R	03/14/2012	Fireman's Fund Pooling.....		2,985,596	3,000,000	2,983,740	2,985,194		.401		.401		2,985,596			0	65,417	04/07/2018.
05541V AE 6	BG ENERGY CAPITAL PLC SENIOR UNSECURED 4.000% 10/15/21.....	R	03/14/2012	Fireman's Fund Pooling.....		7,393,188	7,450,000	7,391,145	7,392,208		.980		.980		7,393,188			0	125,822	10/15/2021.
05565Q BQ 0	BP CAPITAL MARKETS PLC SENIOR UNSECURED	R	03/14/2012	Fireman's Fund Pooling.....		5,995,523	6,000,000	5,994,480	5,995,314		.209		.209		5,995,523			0	97,600	03/11/2016.

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05567L U5 4	3.200% 03/11/16..... BNP PARIBAS SENIOR UNSECURED..... 3.600% 02/23/16.....	R	03/14/2012.	Fireman's Fund Pooling.....		4,995,952	5,000,000	4,994,800	4,995,678		274		274		4,995,952			0	100,500	02/23/2016.
06675E AA 8	BANQUE PSA FINANCE SENIOR UNSECURED... 3.375% 04/04/14.....	R	03/14/2012.	Fireman's Fund Pooling.....		4,996,448	5,000,000	4,994,900	4,996,117		330		330		4,996,448			0	75,000	04/04/2014.
06739G AE 9	BARCLAYS BANK PLC SUBORDINATED..... 6.050% 12/04/17.....	R	03/14/2012.	Fireman's Fund Pooling.....		4,979,986	5,000,000	4,969,600	4,979,403		583		583		4,979,986			0	84,028	12/04/2017.
11778B AA 0	BSKYB FINANCE UK PLC SENIOR UNSECURED. 5.625% 10/15/15.....	R	03/14/2012.	Fireman's Fund Pooling.....		3,485,892	3,500,000	3,466,890	3,485,191		701		701		3,485,892			0	81,484	10/15/2015.
2515A0 NY 5	DEUTSCHE BANK AG LONDON SENIOR UNSECURED 4.875% 05/20/13.....	R	03/14/2012.	Fireman's Fund Pooling.....		4,998,240	5,000,000	4,993,200	4,997,951		289		289		4,998,240			0	77,188	05/20/2013.
25244S AD 3	DIAGEO FINANCE BV SENIOR UNSECURED..... 5.500% 04/01/13.....	R	03/14/2012.	Fireman's Fund Pooling.....		7,998,154	8,000,000	7,989,440	7,997,817		337		337		7,998,154			0	199,222	04/01/2013.
268789 AA 2	E.ON INTL FINANCE BV SENIOR UNSECURED... 5.800% 04/30/18.....	R	03/14/2012.	Fireman's Fund Pooling.....		6,980,057	7,000,000	6,970,460	6,979,520		537		537		6,980,057			0	151,122	04/30/2018.
37943T AB 4	TRANSOCEAN WORLDWIDE INC..... SENIOR UNSECURED 5.000% 02/15/13.....	R	03/14/2012.	Fireman's Fund Pooling.....		4,931,449	4,925,000	4,970,507	4,932,803		(1,354)		(1,354)		4,931,449			0	142,962	02/15/2013.
44328M AL 8	HSBC BANK PLC SENIOR UNSECURED..... 3.100% 05/24/16.....	R	03/14/2012.	Fireman's Fund Pooling.....		999,686	1,000,000	999,630	999,672		14		14		999,686			0	9,472	05/24/2016.
449786 AL 6	ING BANK NV SENIOR UNSECURED..... 4.000% 03/15/16.....	R	03/14/2012.	Fireman's Fund Pooling.....		5,997,641	6,000,000	5,996,760	5,997,235		406		406		5,997,641			0	119,333	03/15/2016.
53947M AA 4	LLOYDS TSB BANK PLC 4.375% 01/12/15.....	R	03/14/2012.	Fireman's Fund Pooling.....		3,290,871	3,200,000	3,316,160	3,297,010		(6,138)		(6,138)		3,290,871			0	94,111	01/12/2015.
749343 AC 3	RCI BANQUE SA SENIOR UNSECURED..... 2.217% 04/11/14.....	R	03/14/2012.	Fireman's Fund Pooling.....		2,700,000	2,700,000	2,700,000	2,700,000		0		0		2,700,000			0	27,180	04/11/2014.
78010X AG 6	ROYAL BK OF SCOTLAND PL 3.950% 09/21/15...	R	03/14/2012.	Fireman's Fund Pooling.....		3,563,214	3,500,000	3,577,140	3,566,581		(3,366)		(3,366)		3,563,214			0	66,821	09/21/2015.
81180R AE 2	SEAGATE TECHNOLOGY HDD H..... SENIOR UNSECURED 6.800% 10/01/16.....	R	03/14/2012.	Fireman's Fund Pooling.....		235,109	250,000	226,875	234,580		530		530		235,109			0	7,697	10/01/2016.
879403 AS 2	TELEFONOS DE MEXICO SAB SENIOR UNSECURED 5.500% 01/27/15.....	R	03/14/2012.	Fireman's Fund Pooling.....		4,990,320	5,000,000	4,971,950	4,989,700		620		620		4,990,320			0	173,403	01/27/2015.
88165F AC 6	TEVA PHARMACEUT FIN BV SENIOR UNSECURED 2.400% 11/10/16.....	R	03/14/2012.	Fireman's Fund Pooling.....		2,997,644	3,000,000	2,997,480	2,997,548		96		96		2,997,644			0	24,800	11/10/2016.
92857W AK 6	VODAFONE GROUP PLC SENIOR UNSECURED. 5.750% 03/15/16.....	R	03/14/2012.	Fireman's Fund Pooling.....		4,985,542	5,000,000	4,970,350	4,984,906		635		635		4,985,542			0	142,951	03/15/2016.
947076 AB 1	WEATHERFORD BERMUDA SENIOR UNSECURED	R	03/14/2012.	Fireman's Fund Pooling.....		4,975,511	5,000,000	4,946,800	4,974,406		1,105		1,105		4,975,511			0	159,653	02/15/2016.

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
3899999	Total - Bonds - Industrial and Miscellaneous.....					640,418,696	642,048,431	640,787,320	640,316,574	9,634	(57,146)	0	(47,512)	0	640,269,050	0	149,646	149,646	14,529,877	XXX
<b>Bonds - Hybrid Securities</b>																				
065912 AA 5	BANKAMERICA INSTIT-B 7.700% 12/31/26.....		11/05/2012	Redemption 101.8893.....		10,188,930	10,000,000	9,416,000	8,847,900	692,559	13,806		706,365		9,554,264		634,666	634,666	652,361	12/31/2026
4899999	Total - Bonds - Hybrid Securities.....					10,188,930	10,000,000	9,416,000	8,847,900	692,559	13,806	0	706,365	0	9,554,264	0	634,666	634,666	652,361	XXX
8399997	Total - Bonds - Part 4.....					863,167,295	852,925,896	866,635,187	862,633,330	702,193	(1,696,647)	0	(994,454)	0	861,638,869	0	1,528,425	1,528,425	20,319,026	XXX
8399998	Total - Bonds - Summary Item from Part 5.....					9,487,742	9,318,148	9,396,029			(43,202)		(43,202)		9,332,828		134,914	134,914	130,610	XXX
8399999	Total - Bonds.....					872,655,037	862,244,044	876,031,216	862,633,330	702,193	(1,739,849)	0	(1,037,656)	0	870,971,697	0	1,663,339	1,663,339	20,449,636	XXX
9799998	Total - Common Stocks - Summary Item from Part 5.....					305,641	XXX	305,641					0		305,641					XXX
9799999	Total - Common Stocks.....					305,641	XXX	305,641	0	0	0	0	0	0	305,641	0	0	0	0	XXX
9899999	Total - Preferred and Common Stocks.....					305,641	XXX	305,641	0	0	0	0	0	0	305,641	0	0	0	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					872,960,678	XXX	876,336,857	862,633,330	702,193	(1,739,849)	0	(1,037,656)	0	871,277,338	0	1,663,339	1,663,339	20,449,636	XXX

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.					
<b>Bonds - U.S. Government</b>																				
912828 RY 8	US TREASURY N/B 1.375% 12/31/18.....		01/17/2012	CREDIT SUISSE SECURITIES..	03/14/2012	Fireman's Fund Pooling.....	3,000,000	3,010,664	3,010,664	3,010,664										
912828 JQ 4	US TREASURY N/B.....		09/30/2012	American Standard Insurance Company	11/08/2012	JP MORGAN.....	900,000	911,028	927,484	908,246		(2,782)		(2,782)			19,238	19,238	29,745	4,239
912828 PA 2	US TREASURY N/B.....		09/30/2012	American Standard Insurance Company	11/08/2012	Deutsche Bank.....	300,000	295,223	317,578	295,898		674		674			21,680	21,680	7,672	1,429
912828 PJ 3	US TREASURY N/B.....		09/30/2012	American Standard Insurance Company	11/08/2012	CREDIT SUISSE SECURITIES..	300,000	293,445	309,176	294,836		1,390		1,390			14,340	14,340	4,249	361
912828 RT 9	US TREASURY N/B.....		09/30/2012	American Standard Insurance Company	11/08/2012	CREDIT SUISSE SECURITIES..	325,000	324,216	334,229	304,309		94		94			9,920	9,920	4,603	391
0599999	Total - Bonds - U.S. Government.....						4,825,000	4,834,576	4,899,131	4,813,953	0	(624)	0	(624)	0	0	65,178	65,178	54,271	8,347
<b>Bonds - U.S. Political Subdivisions of States</b>																				
581663 S3 6	MCKINNEY TEX INDPT SCH DIST.....		09/30/2012	American Standard Insurance Company	11/08/2012	Barclay's Bank PLC.....	1,000,000	1,043,497	1,107,220	1,031,879		(11,618)		(11,618)			75,341	75,341	65,479	19,833
2499999	Total - Bonds - U.S. Political Subdivisions of States.....						1,000,000	1,043,497	1,107,220	1,031,879	0	(11,618)	0	(11,618)	0	0	75,341	75,341	65,479	19,833
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																				
3135G0 HG 1	FNMA SENIOR UNSECURED 0.375% 03/16/15..		02/02/2012	BNP Paribas Securities Corp.....	03/26/2012	Salomon-GVT MT.....	1,000,000	997,440	991,950	997,555		115		115			(5,605)	(5,605)	531	
3138LT YQ 5	FNMA RMBS-POOL AQ3418 3.500% 05/01/27....		09/05/2012	JP MORGAN.....	12/01/2012	Paydown.....	134,485	142,990	134,485	134,485		(8,505)		(8,505)				0	451	222
31417Y TE 7	FNMA RMBS-POOL MA0548 3.500% 10/01/20....		09/05/2012	JP MORGAN.....	12/01/2012	Paydown.....	358,663	381,346	358,663	358,663		(22,683)		(22,683)				0	2,120	593
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....						1,493,148	1,521,776	1,485,098	1,490,703	0	(31,073)	0	(31,073)	0	0	(5,605)	(5,605)	3,102	815
<b>Bonds - Industrial and Miscellaneous</b>																				
78573A AB 6	SABMILLER HOLDINGS INC SENIOR UNSECURED 2.450% 01/15/17.....		01/17/2012	JP MORGAN.....	03/14/2012	Fireman's Fund Pooling.....	2,000,000	1,996,180	1,996,293	1,996,293		113		113				0	7,758	
3899999	Total - Bonds - Industrial and Miscellaneous.....						2,000,000	1,996,180	1,996,293	1,996,293	0	113	0	113	0	0	0	0	7,758	0
8399998	Total - Bonds.....						9,318,148	9,396,029	9,487,742	9,332,828	0	(43,202)	0	(43,202)	0	0	134,914	134,914	130,610	28,995
<b>Common Stocks - Industrial and Miscellaneous</b>																				
996087 09 4	BOSTON SAFE DEPOSIT TRUST LATE MONEY DEPOSIT.....		10/31/2012	Direct.....	11/01/2012	Direct.....	293,197,000	305,641	305,641	305,641				0				0		
9099999	Total - Common Stocks - Industrial and Miscellaneous.....						305,641	305,641	305,641	305,641	0	0	0	0	0	0	0	0	0	0
9799998	Total - Common Stocks.....						305,641	305,641	305,641	305,641	0	0	0	0	0	0	0	0	0	0
9899999	Total - Preferred and Common Stocks.....						305,641	305,641	305,641	305,641	0	0	0	0	0	0	0	0	0	0
9999999	Total - Bonds, Preferred and Common Stocks.....						9,701,670	9,793,383	9,638,469	9,638,469	0	(43,202)	0	(43,202)	0	0	134,914	134,914	130,610	28,995

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Annual Statement for the year 2012 of the **The American Insurance Company**  
**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....308,342,818.

2. Total amount of intangible assets nonadmitted \$.....0.

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

**NONE**

### SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest	
		3 Code	4 n					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year		
<b>Class One Money Market Mutual Funds</b>																					
996085 25 4	DREYFUS CASH MANAGEMENT FUND..... INSTITUTIONAL SHARES.....			12/31/2012	Various.....	....XXX....	.....3,212,212					.....3,212,212								.....3,368	
8999999	Total - Class One Money Market Mutual Funds.....					....XXX....	.....3,212,212	.....0	.....0	.....0	.....0	.....XXX.....	.....3,212,212	.....0	.....0	...XXX....	...XXX....	...XXX....	...XXX....	.....3,368	.....0
9199999	Total - Short-Term Investments.....					....XXX....	.....3,212,212	.....0	.....0	.....0	.....0	.....XXX.....	.....3,212,212	.....0	.....0	...XXX....	...XXX....	...XXX....	...XXX....	.....3,368	.....0

**Sch. DB-Pt. A-Sn. 1**  
**NONE**

**Sch. DB-Pt. A-Sn. 2**  
**NONE**

**Sch. DB-Pt. B-Sn. 1**  
**NONE**

**Sch. DB-Pt. B-Sn 1B-Broker List**  
**NONE**

**Sch. DB-Pt. B-Sn. 2**  
**NONE**

**Sch. DB-Pt. B-Sn 2B-Broker List**  
**NONE**

**Sch. DB-Pt. D**  
**NONE**

**Sch. DL-Pt. 1**  
**NONE**

**Sch. DL-Pt. 2**  
**NONE**

Annual Statement for the year 2012 of the **The American Insurance Company**  
**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>Open Depositories</b>						
MELLON BANK..... PITTSBURGH, PA.....	.....	.....	.....	.....	2,262,635	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	2,262,635	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	2,262,635	XXX
0599999. Total Cash.....	XXX	XXX	0	0	2,262,635	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	5,960,634	4. April.....	1,481,205	7. July.....	1,558,647	10. October.....	481,493
2. February.....	5,878,779	5. May.....	921,229	8. August.....	1,466,372	11. November.....	433,075
3. March.....	1,618,148	6. June.....	1,618,292	9. September.....	818,958	12. December.....	2,262,635

### SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	-----------------------	--------------------------	---------------	--------------------------------------	--	-------------------------------------

**NONE**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ	B...	Rsd for wc.....			1,463,118	1,524,608
4. Arkansas.....AR	B...	Rsd acc and sick.....			250,000	269,630
5. California.....CA	B...	Multiple.....			63,363,330	70,886,568
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE	B...	Rsd acc and sick.....			102,563	105,840
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	B...	Rsd acc and sick.....			230,078	238,326
12. Hawaii.....HI						
13. Idaho.....ID	B...	Rsd for wc.....			145,201	151,741
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	B...	Multiple.....			165,342	194,256
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT	B...	Mt ins code sec 39-71-2215 wc.....			26,852	27,732
28. Nebraska.....NE						
29. Nevada.....NV	B...	Rsd nv stat. chapter 682b.015 wc.....			102,563	105,840
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM	B...	Rsd acc and sick.....			376,454	409,682
33. New York.....NY						
34. North Carolina.....NC	B...	Rsd acc and sick.....			322,228	332,784
35. North Dakota.....ND						
36. Ohio.....OH	B...	Multiple.....	2,714,319	2,985,204		
37. Oklahoma.....OK						
38. Oregon.....OR	B...	Multiple.....			1,975,129	2,352,978
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN	B...	Rsd acc and sick.....			220,456	259,008
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA	B...	Rsd va sec 38.2-1045.....			669,395	681,626
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR	B...	Pr t.26 s 316 ic s 3.160.....			1,080,054	1,075,605
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX.....	0	0	2,242,823	2,335,462
59. Total.....	XXX	XXX.....	2,714,319	2,985,204	72,735,586	80,951,686

**DETAILS OF WRITE-INS**

5801. United States.....	B...	Longshore and harbor worker's co.....			922,951	938,084
5802. United States.....	B...	Longshore and harbor worker's co.....			1,309,682	1,383,578
5803. United States.....	B...	Longshore and harbor worker's co.....			10,190	13,800
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX.....	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX.....	0	0	2,242,823	2,335,462

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