



ANNUAL STATEMENT

For the Year Ended December 31, 2012

OF THE CONDITION AND AFFAIRS OF THE

CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code	0036 <small>(Current Period)</small>	0036 <small>(Prior Period)</small>	NAIC Company Code	20230	Employer's ID Number	34-4202560
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States of America					
Incorporated/Organized	04/17/1876		Commenced Business	10/02/1876		
Statutory Home Office	800 SOUTH WASHINGTON STREET <small>(Street and Number)</small>		VAN WERT, OH, US 45891-2357 <small>(City or Town, State, Country and Zip Code)</small>			
Main Administrative Office	800 SOUTH WASHINGTON STREET <small>(Street and Number)</small>		VAN WERT, OH, US 45891-2357 <small>(City or Town, State, Country and Zip Code)</small>		(419)238-1010 <small>(Area Code) (Telephone Number)</small>	
Mail Address	P.O. BOX 351 <small>(Street and Number or P.O. Box)</small>		VAN WERT, OH, US 45891-0351 <small>(City or Town, State, Country and Zip Code)</small>			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET <small>(Street and Number)</small>		VAN WERT, OH, US 45891-2357 <small>(City or Town, State, Country and Zip Code)</small>		(419)238-1010 <small>(Area Code) (Telephone Number)</small>	
Internet Website Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	THAD RYAN EIKENBARY <small>(Name)</small>		(419)238-5551-2437 <small>(Area Code)(Telephone Number)(Extension)</small>			
	TEIKENBARY@CENTRAL-INSURANCE.COM <small>(E-Mail Address)</small>		(419)238-7626 <small>(Fax Number)</small>			

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
EDWARD RAY BUHL	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

JAMES FREDERICK GLASSER, VICE PRESIDENT
 CYNTHIA MARIE HURLESS, VICE PRESIDENT
 TIMOTHY LEE RAUCH, VICE PRESIDENT
 JOHN EWING WHITE, VICE PRESIDENT

MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
 PATRICK JOHN JACKSON, VICE PRESIDENT
 JANA LOU RINGWALD, VICE PRESIDENT
 PAUL CHARLES WOIROL, SR. VICE PRESIDENT

JEFFREY LEE HANSON, CHIEF FINANCIAL OFFICER
 STEPHEN KEITH MOORE, VICE PRESIDENT
 JANET LYNN WHITE, VICE PRESIDENT

DIRECTORS OR TRUSTEES


EDWARD RAY BUHL
 RONALD JOSEPH KUTELLA
 DREW PENNINGTON MACONACHY

JEFFREY LEE HANSON
 RODGER SANFORD LAWSON
 FRANCIS WALWORTH PURMORT III

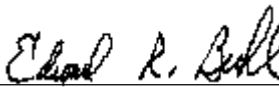
THOMAS B KEARNEY
 EDWARD JOSEPH NOONAN
 CHARLES ALLAN RUNSER

State of Ohio
 County of Van Wert ss

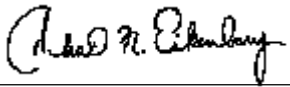
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.



(Signature)
 FRANCIS WALWORTH PURMORT III
(Printed Name)
 1.
 PRESIDENT
(Title)



(Signature)
 EDWARD RAY BUHL
(Printed Name)
 2.
 SECRETARY
(Title)



(Signature)
 THAD RYAN EIKENBARY
(Printed Name)
 3.
 TREASURER
(Title)

Subscribed and sworn to before me this
15th day of February, 2013

- a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No []

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	5,751,771	0.575	5,751,771		5,751,771	0.577
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	16,035,751	1.604	16,035,751		16,035,751	1.608
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	18,219,757	1.822	18,219,757		18,219,757	1.827
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	194,345,123	19.435	194,345,123		194,345,123	19.486
1.43 Revenue and assessment obligations	336,418,486	33.643	336,418,486		336,418,486	33.730
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or Guaranteed by GNMA						
1.512 Issued or Guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	70,456,620	7.046	70,456,620		70,456,620	7.064
2.2 Unaffiliated Non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	95,768,208	9.577	95,768,208		95,768,208	9.602
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	30,841,100	3.084	30,841,100		30,841,100	3.092
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	41,381,211	4.138	41,381,211		41,381,211	4.149
3.4 Other equity securities:						
3.41 Affiliated	116,121,815	11.612	113,523,785		113,523,785	11.382
3.42 Unaffiliated	212,056	0.021	212,056		212,056	0.021
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company	48,648,072	4.865	48,648,072		48,648,072	4.878
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt)	294,808	0.029	294,808		294,808	0.030
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives	384	0.000	384		384	0.000
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	23,743,924	2.374	23,743,924		23,743,924	2.381
11. Other invested assets	1,739,224	0.174	1,739,224		1,739,224	0.174
12. Total invested assets	999,978,309	100.000	997,380,280		997,380,280	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		50,577,356
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)	6,313	
2.2	Additional investment made after acquisition (Part 2, Column 9)		6,313
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11	1,640,787	
8.2	Totals, Part 3, Column 9		1,640,787
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		48,942,882
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Lines 9 minus 10)		48,942,882

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest	NONE	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Lines 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1.	Book/adjusted carrying value, December 31 of prior year		676,574
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	2,505,017	
2.2	Additional investment made after acquisition (Part 2, Column 9)		2,505,017
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	33,930	
5.2	Totals, Part 3, Column 9		33,930
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15	1,476,297	
10.2	Totals, Part 3, Column 11		1,476,297
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		1,739,224
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		1,739,224

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1.	Book/adjusted carrying value, December 31 of prior year		927,192,391
2.	Cost of bonds and stocks acquired, Part 3, Column 7		109,286,817
3.	Accrual of Discount		95,088
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13	18,983,341	
4.4	Part 4, Column 11	(2,570,098)	16,413,243
5.	Total gain (loss) on disposals, Part 4, Column 19		4,196,068
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		128,027,206
7.	Deduct amortization of premium		3,603,258
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14	1,199	
9.4	Part 4, Column 13		1,199
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		925,551,944
11.	Deduct total nonadmitted amounts		2,598,030
12.	Statement value at end of current period (Line 10 minus Line 11)		922,953,914

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	21,787,525	22,238,787	21,822,208	21,575,000
	2. Canada				
	3. Other Countries				
	4. Totals	21,787,525	22,238,787	21,822,208	21,575,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	18,219,757	19,691,427	18,932,247	18,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	194,345,130	209,599,151	201,557,685	190,880,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	336,418,487	364,912,285	346,159,655	330,165,000
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	70,456,619	75,719,145	70,869,168	69,730,883
	9. Canada				
	10. Other Countries				
	11. Totals	70,456,619	75,719,145	70,869,168	69,730,883
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	641,227,518	692,160,795	659,340,963	630,350,883
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	30,841,099	33,068,343	31,117,082	
	15. Canada				
	16. Other Countries				
	17. Totals	30,841,099	33,068,343	31,117,082	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	30,841,099	33,068,343	31,117,082	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	127,448,599	127,448,599	91,832,087	
	21. Canada				
	22. Other Countries	9,912,880	9,912,880	7,106,938	
	23. Totals	137,361,479	137,361,479	98,939,025	
Parent, Subsidiaries and Affiliates	24. Totals	116,121,815	116,121,815	14,402,000	
	25. Total Common Stocks	253,483,294	253,483,294	113,341,025	
	26. Total Stocks	284,324,393	286,551,637	144,458,107	
	27. Total Bonds and Stocks	925,551,911	978,712,432	803,799,070	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating Per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total From Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	4,999,577	3,999,168	12,788,778			21,787,523	3.21	19,625,980	2.82	21,787,522	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 TOTALS	4,999,577	3,999,168	12,788,778			21,787,523	3.21	19,625,980	2.82	21,787,522	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 TOTALS											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1	3,154,564	10,563,709	4,501,484			18,219,757	2.69	20,973,537	3.02	18,219,757	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 TOTALS	3,154,564	10,563,709	4,501,484			18,219,757	2.69	20,973,537	3.02	18,219,757	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed											
4.1 Class 1	24,438,746	125,535,795	37,457,665	6,152,918		193,585,124	28.54	214,488,830	30.86	193,585,123	
4.2 Class 2	760,000					760,000	0.11	6,724,465	0.97	760,000	
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 TOTALS	25,198,746	125,535,795	37,457,665	6,152,918		194,345,124	28.65	221,213,295	31.83	194,345,123	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Class 1	38,351,414	181,870,965	92,902,792	18,144,928		331,270,099	48.84	326,045,449	46.91	331,270,099	
5.2 Class 2	1,252,158	2,542,202		1,354,028		5,148,388	0.76	24,314,744	3.50	5,148,387	
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 TOTALS	39,603,572	184,413,167	92,902,792	19,498,956		336,418,487	49.60	350,360,193	50.41	336,418,486	

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating Per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1	41,167,237	15,869,028	14,924,189			71,960,454	10.61	63,438,939	9.13	71,960,454	
6.2 Class 2	3,012,799	14,119,757	18,424,673			35,557,229	5.24	19,453,298	2.80	35,557,229	
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 TOTALS	44,180,036	29,988,785	33,348,862			107,517,683	15.85	82,892,237	11.93	107,517,683	
7. Hybrid Securities											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 TOTALS											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 TOTALS											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating Per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 112,111,538	337,838,665	162,574,908	24,297,846		636,822,957	93.89	X X X	X X X	636,822,955	
9.2 Class 2	(d) 5,024,957	16,661,959	18,424,673	1,354,028		41,465,617	6.11	X X X	X X X	41,465,616	
9.3 Class 3	(d)							X X X	X X X		
9.4 Class 4	(d)							X X X	X X X		
9.5 Class 5	(d)					(c)		X X X	X X X		
9.6 Class 6	(d)					(c)		X X X	X X X		
9.7 TOTALS	117,136,495	354,500,624	180,999,581	25,651,874		(b) 678,288,574	100.00	X X X	X X X	678,288,571	
9.8 Line 9.7 as a % of Column 6	17.27	52.26	26.68	3.78		100.00	X X X	X X X	X X X	100.00	
10. Total Bonds Prior Year											
10.1 Class 1	107,561,712	313,168,502	200,843,256	22,006,899	992,366	X X X	X X X	644,572,735	92.74	644,572,735	
10.2 Class 2	8,622,285	30,900,818	10,969,404			X X X	X X X	50,492,507	7.26	50,492,507	
10.3 Class 3						X X X	X X X				
10.4 Class 4						X X X	X X X				
10.5 Class 5						X X X	X X X	(c)			
10.6 Class 6						X X X	X X X	(c)			
10.7 TOTALS	116,183,997	344,069,320	211,812,660	22,006,899	992,366	X X X	X X X	(b) 695,065,242	100.00	695,065,242	
10.8 Line 10.7 as a % of Col. 8	16.72	49.50	30.47	3.17	0.14	X X X	X X X	100.00	X X X	100.00	
11. Total Publicly Traded Bonds											
11.1 Class 1	112,111,538	337,838,664	162,574,908	24,297,846		636,822,956	93.89	644,572,735	92.74	636,822,956	X X X
11.2 Class 2	5,024,956	16,661,959	18,424,673	1,354,028		41,465,616	6.11	50,492,507	7.26	41,465,616	X X X
11.3 Class 3											X X X
11.4 Class 4											X X X
11.5 Class 5											X X X
11.6 Class 6											X X X
11.7 TOTALS	117,136,494	354,500,623	180,999,581	25,651,874		678,288,572	100.00	695,065,242	100.00	678,288,572	X X X
11.8 Line 11.7 as a % of Col. 6	17.27	52.26	26.68	3.78		100.00	X X X	X X X	X X X	100.00	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	17.27	52.26	26.68	3.78		100.00	X X X	X X X	X X X	100.00	X X X
12. Total Privately Placed Bonds											
12.1 Class 1										X X X	
12.2 Class 2										X X X	
12.3 Class 3										X X X	
12.4 Class 4										X X X	
12.5 Class 5										X X X	
12.6 Class 6										X X X	
12.7 TOTALS										X X X	
12.8 Line 12.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							X X X	X X X	X X X	X X X	

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(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....6,575,358; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations	4,999,577	3,999,168	12,788,778			21,787,523	3.21	19,625,980	2.82	21,787,522	
1.2	Residential Mortgage-Backed Securities											
1.3	Commercial Mortgage-Backed Securities											
1.4	Other Loan-Backed and Structured Securities											
1.5	Totals	4,999,577	3,999,168	12,788,778			21,787,523	3.21	19,625,980	2.82	21,787,522	
2.	All Other Governments											
2.1	Issuer Obligations											
2.2	Residential Mortgage-Backed Securities											
2.3	Commercial Mortgage-Backed Securities											
2.4	Other Loan-Backed and Structured Securities											
2.5	Totals											
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations	3,154,564	10,563,709	4,501,484			18,219,757	2.69	20,973,537	3.02	18,219,757	
3.2	Residential Mortgage-Backed Securities											
3.3	Commercial Mortgage-Backed Securities											
3.4	Other Loan-Backed and Structured Securities											
3.5	Totals	3,154,564	10,563,709	4,501,484			18,219,757	2.69	20,973,537	3.02	18,219,757	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations	25,198,745	125,535,795	37,457,665	6,152,918		194,345,123	28.65	221,213,295	31.83	194,345,123	
4.2	Residential Mortgage-Backed Securities											
4.3	Commercial Mortgage-Backed Securities											
4.4	Other Loan-Backed and Structured Securities											
4.5	Totals	25,198,745	125,535,795	37,457,665	6,152,918		194,345,123	28.65	221,213,295	31.83	194,345,123	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations	39,603,572	184,413,167	92,902,792	19,498,955		336,418,486	49.60	350,360,194	50.41	336,418,486	
5.2	Residential Mortgage-Backed Securities											
5.3	Commercial Mortgage-Backed Securities											
5.4	Other Loan-Backed and Structured Securities											
5.5	Totals	39,603,572	184,413,167	92,902,792	19,498,955		336,418,486	49.60	350,360,194	50.41	336,418,486	
6.	Industrial and Miscellaneous											
6.1	Issuer Obligations	44,180,036	29,988,785	33,348,862			107,517,683	15.85	82,892,237	11.93	107,517,683	
6.2	Residential Mortgage-Backed Securities											
6.3	Commercial Mortgage-Backed Securities											
6.4	Other Loan-Backed and Structured Securities											
6.5	Totals	44,180,036	29,988,785	33,348,862			107,517,683	15.85	82,892,237	11.93	107,517,683	
7.	Hybrid Securities											
7.1	Issuer Obligations											
7.2	Residential Mortgage-Backed Securities											
7.3	Commercial Mortgage-Backed Securities											
7.4	Other Loan-Backed and Structured Securities											
7.5	Totals											
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations											
8.2	Residential Mortgage-Backed Securities											
8.3	Commercial Mortgage-Backed Securities											
8.4	Other Loan-Backed and Structured Securities											
8.5	Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
Distribution by Type											
9. Total Bonds Current Year											
9.1 Issuer Obligations	117,136,494	354,500,624	180,999,581	25,651,873		678,288,572	100.00	X X X	X X X	678,288,571	
9.2 Residential Mortgage-Backed Securities								X X X	X X X		
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals	117,136,494	354,500,624	180,999,581	25,651,873		678,288,572	100.00	X X X	X X X	678,288,571	
9.6 Line 9.5 as a % of Col. 6	17.27	52.26	26.68	3.78		100.00	X X X	X X X	X X X	100.00	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	116,183,997	344,069,320	211,812,661	22,006,899	992,366	X X X	X X X	695,065,243	100.00	695,065,243	
10.2 Residential Mortgage-Backed Securities						X X X	X X X				
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	116,183,997	344,069,320	211,812,661	22,006,899	992,366	X X X	X X X	695,065,243	100.00	695,065,243	
10.6 Line 10.5 as a % of Col. 8	16.72	49.50	30.47	3.17	0.14	X X X	X X X	100.00	X X X	100.00	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	117,136,494	354,500,623	180,999,581	25,651,873		678,288,571	100.00	695,065,243	100.00	678,288,571	X X X
11.2 Residential Mortgage-Backed Securities											X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals	117,136,494	354,500,623	180,999,581	25,651,873		678,288,571	100.00	695,065,243	100.00	678,288,571	X X X
11.6 Line 11.5 as a % of Col. 6	17.27	52.26	26.68	3.78		100.00	X X X	X X X	X X X	100.00	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	17.27	52.26	26.68	3.78		100.00	X X X	X X X	X X X	100.00	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										X X X	
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals										X X X	
12.6 Line 12.5 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	24,478,343	24,478,343			
2. Cost of short-term investments acquired	275,446,611	275,446,611			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	262,863,891	262,863,891			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	37,061,063	37,061,063			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	37,061,063	37,061,063			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted carrying value, December 31, prior year (Line 9, prior year)		(305,694)
2.	Cost paid/(Consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	(175,021)	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	(1,286,458)	(1,461,479)
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17	28,325	
3.2	Section 2, Column 19	31,760	60,085
4.	Total gain (loss) on termination recognized, Section 2, Column 22		215,713
5.	Considerations received/(paid) on terminations, Section 2, Column 15		(1,206,989)
6.	Amortization:		
6.1	Section 1, Column 19		
6.2	Section 2, Column 21		
7.	Adjustment to the book/adjusted carrying value of hedged item:		
7.1	Section 1, Column 20	(1,182)	
7.2	Section 2, Column 23	137,682	136,500
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Section 1, Column 18		
8.2	Section 2, Column 20		
9.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)		(147,886)
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		(147,886)

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year			
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)			
3.1	Change in variation margin on open contracts:			
3.11	Section 1, Column 15, current year minus			
3.12	Section 1, Column 15, prior year			
3.2	Add:			
	Change in adjustment to basis of hedged item:			
3.21	Section 1, Column 17, current year to date minus			
3.22	Section 1, Column 17, prior year			
	Change in amount recognized			
3.23	Section 1, Column 16, current year to date minus			
3.24	Section 1, Column 16, prior year			
3.3	Subtotal (Line 3.1 minus Line 3.2)			
4.1	Variation margin on terminated contracts during the year (Section			
4.2	Less:			
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)			
4.22	Amount recognized (Section 2, Column 16)			
4.3	Subtotal (Line 4.1 minus Line 4.2)			
5.	Disposition gains (losses) on contracts terminated in prior year:			
5.1	Recognized			
5.2	Used to adjust basis of hedged items			
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)			
7.	Deduct total nonadmitted amounts			
8.	Statement value at end of current period (Line 6 minus Line 7)			

NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check	
1. Part A, Section 1, Column 14	(147,878)	
2. Part B, Section 1, Column 14		
3. Total (Line 1 plus Line 2)		(147,878)
4. Part D, Column 5		
5. Part D, Column 6		
6. Total (Line 3 minus Line 4 minus Line 5)		(147,878)

	Fair Value Check	
7. Part A, Section 1, Column 16	(147,878)	
8. Part B, Section 1, Column 13		
9. Total (Line 7 plus Line 8)		(147,878)
10. Part D, Column 8		
11. Part D, Column 9		
12. Total (Line 9 minus Line 10 minus Line 11)		(147,878)

	Potential Exposure Check	
13. Part A, Section 1, Column 21		
14. Part B, Section 1, Column 19		
15. Part D, Column 11		
16. Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - VERIFICATION BETWEEN YEARS (Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Lines 10 minus 11)			

N O N E

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
Properties occupied by the reporting entity - Administrative																
OUTLOTS NOS 85-94 INCLUSIVE																
SUBDIVISION		VAN WERT	OHIO	12/31/1929	12/31/1999	58,493,303		47,398,988	47,398,988	1,631,148			(1,631,148)		2,376,709	1,185,205
SD228 CONTAINING .75 ACRES IN BACK OF 80		VAN WERT	OHIO	12/31/1956	12/31/1999	3,500		3,500	3,500							
SD228-3 CONTAINING 1.91 ACRES AT THE SOU		VAN WERT	OHIO	12/31/1966	12/31/1999	12,027		12,027	12,027							
SD227-5 & 227-6 LAND - 4.852 ACRES		VAN WERT	OHIO	04/27/2004	04/24/2004	1,223,918		1,223,918	1,223,918							
APPRO		VAN WERT	OHIO													
0299999 Subtotal - Properties occupied by the reporting entity - Administrative						59,732,748		48,638,433	48,638,433	1,631,148			(1,631,148)		2,376,709	1,185,205
0399999 Subtotal - Properties occupied by the reporting entity						59,732,748		48,638,433	48,638,433	1,631,148			(1,631,148)		2,376,709	1,185,205
Properties held for the production of income																
SD227-1 LOCATED AT 749 S. WALNUT ST., VA		VAN WERT	OHIO	12/31/1973	12/31/1999	4,660		4,660	4,660							1,984
SD228.1 & 228.10 LOCATED AT 751 S. WALNU		VAN WERT	OHIO	12/31/1973	12/31/1999	52,217		27,021	27,021	777			(777)		4,490	1,786
SD227 LOCATED AT 743 S. WALNUT ST., VAN		VAN WERT	OHIO	12/31/1979	12/31/1999	35,000		35,000	35,000							6,095
SD228-4 WEST PART LOCATED AT ERVIN ROAD,		VAN WERT	OHIO	12/31/1980	12/31/1999	15,000		15,000	15,000							
SD228-4 EAST PART LOCATED AT 361 E. ERVI		VAN WERT	OHIO	12/31/1983	12/31/1999	131,640		35,737	35,737	1,634			(1,634)		7,730	17,159
SD227-3 LOCATED AT 741 S. WALNUT ST., VA		VAN WERT	OHIO	12/31/1983	12/31/1999	1,880		1,880	1,880							274
999 S. WALNUT ST., VAN WERT, OH 45891 H		VAN WERT	OHIO	12/31/1985	12/31/1999	123,434		40,515	40,515	1,219			(1,219)		7,692	15,606
805 S. WALNUT ST., VAN WERT, OH 45891 H		VAN WERT	OHIO	12/31/1986	12/31/1999	116,205		45,714	47,514	1,680			(1,680)		6,642	9,707
827 S. WALNUT ST., VAN WERT, OH 45891 HA		VAN WERT	OHIO	04/25/2003	12/31/1999	133,850		98,921	98,921	4,329			(4,329)		7,872	2,232
0499999 Subtotal - Properties held for the production of income						613,886		304,448	306,248	9,639			(9,639)		34,426	54,843
0699999 Totals						60,346,634		48,942,881	48,944,681	1,640,787			(1,640,787)		2,411,135	1,240,048

E01

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION	VAN WERT	OHIO	01/27/2012 ..	STONHARD	6,313		6,313	
0199999 Subtotal - Acquired by Purchase					6,313		6,313	
0399999 Totals					6,313		6,313	

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Change in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amount Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 Totals																			

E04 Schedule B Part 1 - Mortgage Loans Owned NONE

E05 Schedule B Part 2 - Mortgage Loans Acquired NONE

E06 Schedule B Part 3 - Mortgage Loans Disposed NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A. C. V.			
Joint Venture - Other - Unaffiliated																			
210465AA8 62010U101	CONSUMER AGENT PORTAL LLC CL B MOTORS LIQUIDITY CO. GUC TRUST		ALEXANDRIA WILMINGTON	VA DE	Consumer Agent Portal LLC Motors Liquidity Co.	A U	12/19/2012 12/20/2012		2,123,906 64	1,739,160 64	1,739,160 64	33,930		1,476,094 203				14.280	
1999999 Subtotal - Joint Venture - Other - Unaffiliated									2,123,970	1,739,224	1,739,224	33,930		1,476,297				XXX	
3999999 Total - Unaffiliated									2,123,970	1,739,224	1,739,224	33,930		1,476,297					XXX
4099999 Total - Affiliated																		XXX	
4199999 Totals									2,123,970	1,739,224	1,739,224	33,930		1,476,297				XXX	

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
Joint Venture - Other - Unaffiliated										
210465AA8	CONSUMER AGENT PORTAL LLC CL B			Consumer Agent Portal LLC	12/19/2012		2,504,750			
62010U101	MOTORS LIQUIDITY CO. GUC TRUST			Motors Liquidity Co.	12/20/2012		267			
1999999 Subtotal - Joint Venture - Other - Unaffiliated							2,505,017			X X X
3999999 Total - Unaffiliated							2,505,017			X X X
4099999 Total - Affiliated										X X X
4199999 Totals							2,505,017			X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A. C. V. (9 + 10 - 11 + 12)	14 Total Foreign Exchange Change in B./A. C. V.						
3999999 Total - Unaffiliated																			
4099999 Total - Affiliated																			
4199999 Totals																			

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
31331J6A6	FEDERAL FARM CREDIT BANK				1	998,710	101,0910	1,010,905	1,000,000	999,577		427			1.300	1.344	JD	289	13,000	12/16/2010	12/23/2013
31331JAW3	FEDERAL FARM CREDIT BANK				1	1,051,650	116,6530	1,166,525	1,000,000	1,040,357		(5,949)			4.150	3.403	JJ	20,058	41,500	01/27/2011	01/07/2019
3133EAC44	FEDERAL FARM CREDIT BANK		1		1	999,500	100,2210	1,002,214	1,000,000	999,540		40			2.625	2.631	FA	10,500	13,125	02/08/2012	02/07/2022
3133EAD28	FEDERAL FARM CREDIT BANK		1		1	999,000	100,1310	1,001,313	1,000,000	999,168		168			1.170	1.191	FA	4,225	5,850	02/22/2012	02/21/2017
3133EAHC5	FEDERAL FARM CREDIT BANK		1		1	1,000,000	100,4030	1,004,034	1,000,000	1,000,000					2.190	2.190	MS	6,570	10,950	03/06/2012	03/13/2020
3133EALB2	FEDERAL FARM CREDIT BANK		1		1	1,000,000	100,4300	1,004,302	1,000,000	1,000,000					2.100	2.100	AO	4,725	10,500	04/05/2012	04/10/2019
3133EALS5	FEDERAL FARM CREDIT BANK		1		1	999,250	100,3350	1,003,347	1,000,000	999,336		86			1.600	1.613	AO	3,244	8,000	04/13/2012	04/18/2018
3133EC2K9	FEDERAL FARM CREDIT BANK		1		1	999,500	99,9500	999,504	1,000,000	999,504		4			2.180	2.186	MN	2,846		11/27/2012	11/14/2022
313374ZY9	FEDERAL HOME LOAN BANK		1		1	1,000,000	100,6960	1,006,955	1,000,000	1,000,000					1.500	1.500	FA	5,625	15,000	07/21/2011	08/16/2017
313376XX8	FEDERAL HOME LOAN BANK		1		1	1,000,000	101,8170	1,018,174	1,000,000	1,000,000					1.000	1.000	FA	3,528	5,000	01/27/2012	02/24/2022
313379Y23	FEDERAL HOME LOAN BANK		1		1	1,000,000	101,0600	1,010,596	1,000,000	1,000,000					1.000	1.000	MN	1,194	5,000	04/26/2012	05/18/2022
313379K24	FEDERAL HOME LOAN BANK		1		1	1,000,000	100,6470	1,006,469	1,000,000	1,000,000					1.000	1.000	JD	556	5,000	05/15/2012	06/11/2020
313379PA7	FEDERAL HOME LOAN BANK		1		1	999,000	100,4780	1,004,784	1,000,000	999,053		53			2.550	2.561	JD	1,204	12,750	05/23/2012	06/14/2022
313379X38	FEDERAL HOME LOAN BANK		1		1	1,000,000	100,5010	1,005,010	1,000,000	1,000,000					2.500	2.500	JJ	11,319		06/21/2012	07/18/2022
3133804W4	FEDERAL HOME LOAN BANK		1		1	999,500	100,3130	1,003,133	1,000,000	999,532		32			1.600	1.608	JJ	6,667		07/12/2012	07/30/2019
3133XS5P9	FEDERAL HOME LOAN BANK		1		1	999,500	103,2330	1,032,329	1,000,000	999,686		46			5.100	5.106	MS	15,442	51,000	08/28/2008	09/12/2018
912828NT3	U.S. TREASURY NOTES	SD			1	1,539,719	109,6800	1,590,360	1,450,000	1,529,292		(9,599)			2.625	1.852	FA	14,273	38,063	11/30/2011	08/15/2020
912828PT1	U.S. TREASURY NOTES	SD			1	988,133	109,3910	1,039,215	950,000	980,007		(5,568)			2.625	1.970	JJ	980,007	24,938	08/03/2011	01/31/2018
912828RC6	U.S. TREASURY NOTES	SD			1	3,121,031	105,0390	3,203,690	3,050,000	3,114,881		(5,945)			2.125	1.857	FA	24,305	56,844	05/22/2012	08/15/2021
912828SV3	U.S. TREASURY NOTES	SD			1	127,715	100,7430	125,929	125,000	127,592		(123)			1.750	1.512	MN	1,372		07/09/2012	05/15/2022
0199999	Subtotal - U.S. Governments - Issuer Obligations					21,822,208		22,338,788	21,575,000	21,787,525		(26,328)			X X X	X X X	X X X	148,310	316,520	X X X	X X X
0599999	Subtotal - U.S. Governments					21,822,208		22,338,788	21,575,000	21,787,525		(26,328)			X X X	X X X	X X X	148,310	316,520	X X X	X X X
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
419780E49	HAWAII ST SER DD		1	1FE		544,510	106,5280	532,640	500,000	507,046		(5,032)			5.250	4.154	MN	4,375	26,250	04/29/2004	05/01/2015
546415U1	LOUISIANA ST MATCH SER B		1	1FE		1,049,720	115,5060	1,155,060	1,000,000	1,020,095		(5,141)			5.000	4.381	JJ	23,056	50,000	07/13/2006	07/15/2017
546415F88	LOUISIANA ST TXBL SER D		1	1FE		1,000,000	101,3180	1,013,180	1,000,000	1,000,000					2.089	2.089	JJ	10,677		06/21/2012	07/15/2019
57582NS89	MA ST CONS LN SER A		1	1FE		1,371,989	109,4720	1,395,768	1,275,000	1,301,448		(11,458)			5.000	3.992	MS	21,500	63,750	02/08/2006	03/01/2017
57582NQ07	MA ST CONS LOAN SER C		1	1FE		1,073,760	111,5700	1,115,700	1,000,000	1,022,849		(7,949)			5.000	4.087	MS	16,667	50,000	10/04/2005	09/01/2017
5741925C0	MARYLAND ST (BAB)		1	1FE		1,001,840	116,3520	1,163,520	1,000,000	1,001,484		(130)			4.300	4.280	MS	14,333	43,000	02/24/2010	03/01/2022
605580M57	MISSISSIPPI ST SER D-TAXABLE		1	1FE		1,000,000	113,4150	1,134,150	1,000,000	1,000,000					4.434	4.434	AO	11,085	44,340	10/15/2009	10/01/2018
641460YA2	NEVADA ST REF & CAP IMPRT SER A		1	1FE		1,076,590	107,4510	1,074,510	1,000,000	1,014,244		(8,536)			5.000	4.062	FA	20,833	50,000	07/21/2004	08/01/2015
641460UY4	NEVADA ST WTR POLL CTRL		1	1FE		1,212,310	102,6460	1,170,164	1,140,000	1,145,536		(9,193)			4.750	3.901	FA	22,563	54,150	08/31/2004	08/01/2016
677519K25	OH ST HIGHER EDUC		1	1FE		1,080,710	105,6230	1,056,230	1,000,000	1,012,376		(8,903)			4.500	3.542	MN	7,500	45,000	03/26/2004	05/01/2015
677519L7	OH ST HIGHER EDUCATION SER A		1	1FE		1,053,900	109,4490	1,094,490	1,000,000	1,015,079		(6,781)			5.000	4.236	FA	20,833	50,000	08/10/2006	02/01/2021
677520US8	OH ST HWY IMPRT SER J		1	1FE		1,080,290	101,6000	1,016,000	1,000,000	1,004,238		(12,368)			5.000	3.713	MN	8,333	50,000	03/02/2006	05/01/2013
6775198G8	OHIO ST HIGHER EDUC SER A		1	1FE		1,073,110	109,4930	1,094,930	1,000,000	1,019,574		(8,833)			5.000	4.012	FA	20,833	50,000	03/21/2006	02/01/2017
880541Q59	TENNESSEE ST SER C		1	1FE		500,000	106,7360	533,680	500,000	500,000					3.378	3.378	FA	7,038	12,902	10/12/2011	08/01/2022
882721Q09	TEXAS ST		1	1FE		1,590,360	114,3320	1,714,980	1,500,000	1,543,238		(10,442)			5.000	4.162	AO	18,750	75,000	02/14/2008	10/01/2023
882721LR2	TX ST TRANS COMMN-MOBILITY FD		1	1FE		1,145,218	112,8290	1,224,195	1,085,000	1,107,759		(6,390)			5.000	4.302	AO	13,563	54,250	06/02/2006	04/01/2018
93974CVN7	WA ST RFDG SER R 2004A		1	1FE		1,077,940	102,3290	1,023,290	1,000,000	1,004,791		(9,300)			5.000	4.023	JJ	25,000	50,000	10/15/2003	07/01/2014
97705LWK9	WISCONSIN ST SER D (BAB)		1	1FE		1,000,000	117,8940	1,178,940	1,000,000	1,000,000					4.900	4.900	MN	8,167	49,000	08/19/2009	05/01/2023
1199999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					18,932,247		19,691,427	18,000,000	18,219,757		(110,456)			X X X	X X X	X X X	274,856	817,642	X X X	X X X
1799999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)					18,932,247		19,691,427	18,000,000	18,219,757		(110,456)			X X X	X X X	X X X	274,856	817,642	X X X	X X X
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
015032HV0	ALEXANDRIA LA TXBL LTD TAX				1FE	520,000	101,6960	528,819	520,000	520,000					2.318	2.318	JD	1,004	1,942	08/24/2012	06/01/2020
018195FW2	ALLENDALE MI PUB SCH DIST				1FE	594,960	101,2230	607,338	600,000	599,803		572			4.150	4.250	MN	4,150	24,900	10/22/2002	05/01/2013
020366CB4	ALMONT MI COMM SCHOOLS				1FE	546,667	101,0400	555,720	550,000	549,874		369			3.600	3.670	MN	3,300	19,800	10/11/2002	05/01/2013
021087RG8	ALPINE UT SD SCH BLDG		1	1FE		1,038,230	117,7580	1,177,580	1,000,000	1,022,009		(3,671)			5.000	4.521	MS	14,722	50,000	03/12/2008	03/15/2023
021087ST9	ALPINE UT SD SCH BLDG		1	1FE		1,026,210	105,4610	1,054,610	1,000,000	1,024,249		(1,961)			3.000	2.701	MS	8,833	16,167	02/23/2012	03/15/2027
034313ZT6	ANDOVER MN TXBL ABATEMENT SER C				1FE	953,501	99,6840	956,966	960,000	953,542		41			2.125	2.200	FA	227		12/05/2012	02/01/2023
035339U32	ANKENY IA REF SER B		1	1FE		850,000	103,2160	877,336	850,000	850,000					3.000	3.000	JD	2,125	12,821	05/15/2012	06/01/

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOR E I G N	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
123547Y54	BUTLER CNTY OH LTGO VAR PURP			1	1FE	1,066,580		1,144,340	1,000,000	1,028,874		(6,649)			5.000	4.193	JD	4,167	50,000	09/08/2006	12/01/2021
137465DX5	CANDOR NY CENT SD			1	1FE	551,539		539,466	530,000	531,134		(2,413)			4.750	4.271	JD	1,119	25,175	10/22/2002	06/15/2013
145610BS9	CARROLLTON TX REF & IMPT			1	1FE	1,074,950		1,072,870	1,000,000	1,015,065		(8,807)			5.000	4.032	FA	18,889	50,000	04/01/2005	08/15/2015
145814MC0	CARSON CITY NV SD SCH IMPT LTGO			1	1FE	1,341,285		1,448,676	1,270,000	1,305,725		(7,198)			5.000	4.294	JD	5,292	63,500	08/02/2007	06/01/2021
157882HC8	CHAMBERSBURG PA ASD SER A			1	1FE	1,069,320		1,109,790	1,000,000	1,021,582		(7,501)			5.000	4.137	MS	16,667	50,000	10/19/2005	03/01/2017
167485XQ9	CHICAGO IL GO SER I			1	1FE	1,076,390		1,127,150	1,000,000	1,033,984		(7,853)			5.000	4.053	JD	4,167	50,000	01/19/2007	12/01/2019
167610SJ9	CHICAGO IL PARK DIST HARBOR FACS			1	1FE	1,018,926		1,003,890	1,000,000	936,637		(11,578)			5.000	3.727	JJ	23,375	46,750	09/29/2004	01/01/2016
167615ED1	CHICAGO IL PARK DIST SER B			1	1FE	1,063,310		1,116,510	1,000,000	1,022,289		(6,833)			5.000	4.201	JJ	25,000	50,000	04/04/2006	01/01/2017
167615EY5	CHICAGO IL PARK DIST SER D			1	1FE	1,027,368		1,060,086	950,000	976,564		(8,176)			5.000	4.002	JJ	23,750	47,500	01/11/2006	01/01/2017
180847YP4	CLARK CNTY NV PUB SAFETY SER A			1	1FE	1,062,020		1,052,040	1,000,000	1,010,513		(7,093)			4.500	3.732	JD	3,750	45,000	09/22/2004	06/01/2015
180847ZQ1	CLARK CNTY NV TRANS SER B LTGO			1	1FE	1,308,523		1,305,254	1,220,000	1,239,847		(9,788)			4.750	3.862	JD	4,829	57,950	01/05/2005	12/01/2016
181072LM9	CLARK CNTY OH REF VAR PURP LTD TAX			1	1FE	902,874		972,747	845,000	876,163		(5,601)			5.000	4.163	JD	3,521	42,250	10/22/2007	12/01/2021
199252BE6	COLUMBUS IN REDEV DIST SER A1			1	1FE	1,430,129		1,572,535	1,390,000	1,410,730		(4,016)			5.000	4.632	JJ	32,047	69,500	09/06/2007	01/15/2022
199507E75	COLUMBUS OH CSD CONSTR & IMPR			1	1FE	1,080,030		1,154,710	1,000,000	1,034,713		(8,025)			5.000	4.033	JD	4,167	50,000	09/29/2006	12/01/2021
213039CU2	COOK & DUPAGE CNTYS IL HS #210			1	1FE	1,048,220		1,116,200	1,000,000	1,017,139		(5,235)			5.000	4.384	JJ	25,000	50,000	04/20/2006	01/01/2018
213039CV0	COOK & DUPAGE CNTYS IL HS DIST 210			1	1FE	1,085,010		1,112,430	1,000,000	1,031,391		(9,684)			5.000	3.881	JJ	25,000	50,000	11/28/2006	01/01/2019
214831JY6	COOK CNTY IL SD #135 ORLAND			1	1FE	800,290		807,324	735,000	752,902		(7,189)			5.000	3.898	MN	6,125	36,750	07/21/2005	05/01/2015
214831KA6	COOK CNTY IL SD #135 ORLAND			1	1FE	871,787		884,504	810,000	827,027		(6,820)			5.000	4.047	MN	6,750	40,500	07/21/2005	05/01/2017
214183LL7	COOK CNTY IL SD #88 BELLWOOD RFDG			1	1FE	200,460		108,958	185,000	188,400		(1,673)			5.000	3.995	JD	7,711	9,250	09/16/2004	12/01/2016
230593AA3	CUMBERLAND CNTY NC LTD OBLIG QSCB			1	1FE	1,000,000		1,249,780	1,000,000	1,000,000					6.100	6.100	MN	10,167	61,000	01/13/2011	11/01/2025
231817HB3	CUSTER SD SCH DIST #16-1 (BAB)			1	1FE	750,000		811,913	750,000	750,000					5.500	5.500	JJ	20,625	41,250	04/15/2010	01/01/2024
231817GG3	CUSTER SD SCH DIST #16-1 CAP OUTLY			1	1FE	1,090,773		1,151,894	1,040,000	1,070,595		(7,059)			4.000	3.210	JJ	20,800	41,600	01/20/2010	01/01/2019
232760VW5	CYPRESS-FAIRBANKS TX ISD			1	1FE	1,073,050		1,132,660	1,000,000	1,026,254		(7,728)			5.000	4.096	FA	18,889	50,000	03/17/2006	02/15/2017
235218D92	DALLAS TX LTGO			1	1FE	1,052,930		1,005,220	1,000,000	1,000,922		(7,340)			4.500	3.742	FA	17,000	45,000	12/15/2004	02/15/2016
242595KC9	DEARBORN MI SD SCH BLDG & SITE			1	1FE	1,518,690		1,518,990	1,500,000	1,500,722		(61)			4.125	3.979	MN	10,313	61,875	11/04/2002	05/01/2013
249001G69	DENTON TX ISD			1	1FE	1,070,030		1,028,280	1,000,000	1,005,510		(8,574)			4.750	3.847	FA	17,944	47,500	04/28/2004	08/15/2013
258489UB7	DOTHAN AL WARRANTS			1	1FE	1,049,310		1,082,200	1,000,000	1,016,175		(5,600)			5.000	4.351	MS	16,667	50,000	05/03/2006	09/01/2018
258885ZM7	DOUGLAS CNTY CO SD #RE1 IMPT SER A			1	1FE	1,065,200		1,200,390	1,000,000	1,035,394		(6,299)			5.000	4.201	JD	2,222	50,000	11/07/2007	12/15/2020
259597EK4	DOUGLAS CNTY WI REF			1	1FE	1,319,832		1,392,981	1,235,000	1,263,147		(8,378)			5.000	4.204	FA	25,729	61,750	03/30/2005	02/01/2016
26371GHR4	DUBLIN OH CITY SCH DIST CONSTR			1	1FE	1,081,790		1,039,990	1,000,000	1,008,477		(8,935)			4.500	3.553	JD	3,750	45,000	07/07/2003	12/01/2014
262608PW6	DUPAGE & WILL CNTYS IL SD #204			1	1FE	1,063,920		1,035,640	1,000,000	1,007,003		(6,797)			4.000	3.281	JD	4,300	43,400	05/28/2003	12/30/2013
263417HW0	DUPAGE CNTY IL CMNTY SD #099			1	1FE	1,088,700		1,078,940	1,000,000	1,021,033		(10,375)			5.000	3.851	JD	4,167	50,000	08/30/2005	12/01/2017
263493TM0	DUPAGE CNTY IL CMNTY UNIT SD #200			1	1FE	1,000,000		1,117,900	1,000,000	1,000,000					4.500	4.500	AO	11,250	45,000	04/16/2009	10/01/2016
263493GM4	DUPAGE CO IL CMNTY SD #200 WHEATON			1	1FE	1,032,770		1,066,600	1,000,000	1,003,088		(3,582)			4.000	3.621	MN	6,667	40,000	05/15/2003	11/01/2014
267537CH9	DYER IN REDEV AUTH LEASE RENTAL			1	1FE	1,080,460		1,042,340	1,000,000	1,011,117		(10,258)			5.250	4.146	JJ	24,208	52,500	04/07/2005	01/15/2014
278173EV7	EATON OH CSD QSCB-TAXABLE			1	1FE	750,000		846,308	750,000	750,000					5.909	5.909	JD	3,693	44,318	02/04/2011	12/01/2025
283461UT6	EL PASO CNTY CO SD #20			1	1FE	1,074,070		1,084,730	1,000,000	1,016,149		(7,771)			5.000	4.132	JD	2,222	50,000	04/27/2004	12/15/2015
291448CT3	EMMET CNTY MI BLDG AUTH			1	1FE	1,226,456		1,178,235	1,160,000	1,162,778		(8,075)			5.000	4.271	MN	9,667	58,000	08/26/2003	05/01/2014
300569EY2	EWING TWP NJ SCH DIST			1	1FE	998,130		1,024,870	1,000,000	999,663		183			3.700	3.720	AO	9,250	37,000	03/11/2003	10/01/2014
303603GV0	FAIRBORN OH CSD SCH IMPT			1	1FE	1,009,109		1,071,609	940,000	966,821		(7,132)			5.250	4.343	JD	4,113	49,350	04/27/2006	12/01/2018
338158PG7	FITCHBURG WI CORP PURP SER B			1	1FE	1,329,960		1,372,640	1,330,000	1,329,962		2			3.000	3.000	MS	31,033		04/12/2012	03/01/2026
354730WB5	FRANKLIN TN PUB IMPT (BAB)			1	1FE	1,018,380		1,146,560	1,000,000	1,013,161		(1,800)			4.950	4.702	MS	16,500	49,500	12/16/2009	03/01/2022
356730BA2	FREEMONT NY SER A			1	1FE	1,745,398		1,692,501	1,690,000	1,690,282		(7,060)			4.000	3.570	JJ	31,171	67,600	01/16/2004	01/15/2015
363334Z71	GALENA PARK TX INDPD SD SCH BLDG			1	1FE	1,228,702		1,398,373	1,165,000	1,203,012		(5,802)			5.250	4.585	FA	23,106	61,163	03/06/2008	08/15/2022
363334D59	GALENA PARK TX ISD			1	1FE	629,791		628,997	615,000	616,081		(1,685)			4.000	3.712	FA	9,293	24,600	07/15/2003	08/15/2014
365136MB3	GARDEN CITY MI SD REF			1	1FE	1,060,990		1,113,100	1,000,000	1,023,877		(6,536)			5.000	4.225	MN	8,333	50,000	08/31/2006	05/01/2021
365820FV6	GARFIELD HEIGHTS OH CSD			1	1FE	1,082,770		1,140,840	1,000,000	1,036,126		(8,270)			5.000	4.003	JD	2,222	50,000	10/04/2006	12/15/2020
365892HZ4	GARFIELD PITKIN & EAGLE CNTYS CO			1	1FE	1,229,322		1,265,954	1,160,000	1,178,304		(8,805)			5.000	4.152	JD	2,578	58,000	07/14/2006	12/15/2015
366155ZC6	GARLAND TX ISD			1	1FE	1,089,890		1,096,880	1,000,000	1,022,703		(10,069)			5.000	3.876	FA	18,889	50,000	06/17/2005	02/15/2017
366119RK3	GARLAND TX REF SER B			1	1FE	1,817,612		1,776,900	1,690,000	1,710,148		(17,172)			5.250	4.153	FA	33,518	88,725	12/08/2005	02/15/2018
371608BE9	GENESEE CNTY MI WTR SUPPLY			1	1FE	537,113		540,420	535,000	535,086		(252)			4.000	3.951	MN	3,567	21,400	07/24/2003	05/01/2013
372640GL0	GEORGETOWN CNTY SC SD QSCB			1	1FE	1,138,536		1,247,096	1,050,000	1,131,172		(4,903)			5.375	4.541	MS	18,813	56,438	06/24/2011	03/01/2025
374208EW2	GERRISH & HIGGINS MI SD SB & SITE			1	1FE	1,155,653		1,281,402	1,105,000	1,135,019		(4,888)			5.000	4.423	MN	9,208	55,250	06/11/2008	05/01/2023
374816AN6	GIBSON CITY TN SPL SCH DIST LTGO			1	1FE	1,046,810		1,148,170	1,000,000	1,022,968		(4,812)			5.000	4.402	AO	12,500	50,000	07/19/2007	04/01/2021
392641XK7	GREEN BAY WI TXBL REF SER D			1	1FE	1,000,000		1,010,980	1,000,000	1,000,000					2.950	2.950	AO	16,881		05/16/2012	04/01/2024
401784WX7	GUILFORD CNTY NC (BAB)			1	1FE	1,000,00															

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
483271AN2	KALAMAZOO MI REGL EDL SVC AGCY SB			1	1FE	1,054,520	115,3330	1,153,330	1,000,000	1,031,492		(5,143)			5.000	4.332	MN	8,333	50,000	02/22/2008	05/01/2021
483782JC3	KANE & DEKALB CNTYS IL USD #302			1	1FE	1,074,750	112,2470	1,122,470	1,000,000	1,034,974		(7,723)			5.000	4.062	FA	20,833	50,000	05/10/2007	02/01/2020
484080MY9	KANE McHENRY COOK & DEKALB COS IL			1	1FE	1,050,190	110,4920	1,104,920	1,000,000	1,017,614		(5,546)			5.000	4.351	JD	4,167	50,000	05/23/2006	12/01/2019
489350NM6	KENNEDALE TX ISD			1	1FE	1,075,350	108,7510	1,087,510	1,000,000	1,020,128		(8,909)			5.000	4.002	FA	18,889	50,000	01/18/2006	02/15/2018
489890HY2	KENOWA HILLS MI PUB SCH			1	1FE	1,282,130	108,5010	1,291,162	1,190,000	1,214,351		(9,790)			4.750	3.825	MN	9,421	56,525	02/22/2005	05/01/2016
490152KC8	KENSTON OH LSD			1	1FE	505,365	101,5750	507,875	500,000	500,265		(618)			4.000	3.871	JD	1,667	20,000	04/23/2003	12/01/2014
49474EUT8	KING CO WA HARBORVIEW MEDICAL CTR			1	1FE	1,065,650	106,6490	1,066,490	1,000,000	1,014,570		(9,806)			5.000	3.933	JD	4,167	50,000	09/03/2004	06/01/2016
498531BF8	KLEIN TX INDPT SCH DIST REF SER B			1	1FE	1,111,089	109,0910	1,145,456	1,050,000	1,066,875		(4,214)			3.000	2.335	FA	13,125	10,500	03/29/2012	02/01/2022
508246AQ8	LAKE CNTY FL LTGO			1	1FE	1,068,520	115,2210	1,152,210	1,000,000	1,033,448		(6,763)			5.000	4.163	JD	4,167	50,000	04/19/2007	06/01/2021
509228GA4	LAKE CNTY IL ADLAI STEVENSON HS			1	1FE	1,067,790	109,1790	1,091,790	1,000,000	1,017,655		(8,308)			5.000	4.072	JJ	25,000	50,000	03/29/2006	01/01/2017
508772EF3	LAKE CNTY IL SD #79 FREMONT SER B			1	1FE	1,800,427	114,7230	1,990,444	1,735,000	1,763,231		(6,445)			5.000	4.542	JD	7,229	86,750	06/28/2006	12/01/2019
512624JL2	LAKEWOOD OH CSD			1	1FE	1,272,252	109,3950	1,290,861	1,180,000	1,207,992		(8,810)			5.250	4.375	JD	5,163	61,950	06/17/2004	12/01/2015
517138VK6	LARIMER CNTY CO POUDDRE SD (BAB)			1	1FE	1,000,000	112,7890	1,127,890	1,000,000	1,000,000					5.603	5.603	JD	2,490	56,030	12/15/2010	12/15/2025
519804FA1	LAWRENCE CNTY PA G.O.			2	2FE	759,970	100,2740	762,082	760,000	760,000			4		3.850	3.850	FA	12,192	29,260	02/26/2003	02/01/2013
520228ZT7	LAWRENCE MA ST QUALIFIED			1	1FE	536,915	100,8030	504,015	500,000	500,973		(4,605)			4.625	3.671	MS	6,809	23,125	01/06/2004	03/15/2014
533339US4	LINCOLN CNTY NC UTGO			1	1FE	722,068	105,9420	715,109	675,000	683,030		(5,424)			4.500	3.631	JD	2,531	30,375	11/04/2004	06/01/2015
537056CM3	LITTLE CHUTE WI ASD REF			1	1FE	1,014,040	117,5020	1,116,629	950,000	980,396		(6,550)			5.000	4.156	MS	15,833	47,500	05/09/2007	03/01/2022
557738GN5	MADISON MACOUPIN CNTYS IL CMNTY			1	1FE	1,072,360	113,4640	1,134,640	1,000,000	1,037,209		(6,818)			5.000	4.143	MN	8,333	50,000	05/03/2007	11/01/2021
5643857Z9	MANSFIELD TX ISD SCH BLDG			1	1FE	1,061,250	116,3960	1,163,960	1,000,000	1,029,021		(6,316)			5.000	4.226	FA	18,889	50,000	05/23/2007	02/15/2021
564377A25	MANSFIELD TX RFDG			1	1FE	1,077,440	104,5260	1,045,260	1,000,000	1,010,326		(8,834)			4.750	3.802	FA	17,944	47,500	03/30/2004	02/15/2015
564377T58	MANSFIELD TX TAXABLE SER A			1	1FE	811,572	109,4360	859,073	785,000	795,899		(2,756)			5.895	5.129	FA	17,482	46,276	04/30/2008	02/15/2018
574193EG9	MARYLAND ST & LOC FACS LOAN			1	1FE	981,300	104,5740	1,045,740	1,000,000	982,135		(835)			3.000	3.167	MS	8,833	14,583	03/22/2012	03/15/2026
574480LH0	MARYSVILLE OH EVSD			1	1FE	1,692,954	111,8960	1,751,172	1,565,000	1,607,047		(13,326)			5.000	4.015	JD	6,521	78,250	09/21/2005	12/01/2018
575296EL8	MASON OH CITY SCH DIST			1	1FE	1,172,251	106,6780	1,162,790	1,090,000	1,103,652		(9,172)			5.000	4.082	JD	4,542	54,500	04/21/2004	12/01/2015
577285W54	MAUI CNTY HI SER A			1	1FE	1,088,770	115,7500	1,157,500	1,000,000	1,046,171		(9,222)			5.000	3.872	JJ	25,000	50,000	01/09/2008	07/01/2022
584853JV8	MEDINA OH CITY SCH DIST			1	1FE	1,076,410	110,0950	1,100,950	1,000,000	1,021,137		(8,159)			5.000	4.073	JD	4,167	50,000	04/08/2005	12/01/2016
586145SE5	MEMPHIS TN REF GEN IMPRT SER C			1	1FE	1,087,600	115,3440	1,153,440	1,000,000	1,038,004		(9,015)			5.000	3.923	MN	8,333	50,000	12/11/2006	11/01/2020
587059DM5	MENOMONEE FALLS WI SCH DIST REF			1	1FE	1,125,857	113,4880	1,225,670	1,080,000	1,102,656		(4,741)			5.000	4.453	AO	13,500	54,000	08/14/2007	04/01/2020
592112BJ4	MET GOVT NASHVILLE/DAVIDSON CO TN			1	1FE	1,065,280	115,8000	1,158,000	1,000,000	1,026,291		(6,663)			5.000	4.202	FA	20,833	50,000	06/14/2006	08/01/2018
597749ZU7	MIDLAND TX CTF5 OBLIG LTGO			1	1FE	1,069,120	114,4360	1,144,360	1,000,000	1,032,051		(6,907)			5.000	4.155	MS	16,667	50,000	01/23/2007	03/01/2021
603848DC3	MINNEHAHA CNTY SD LTGO			1	1FE	1,527,811	104,1750	1,463,659	1,405,000	1,419,271		(14,997)			5.000	3.862	JD	5,854	70,250	09/17/2004	12/01/2016
607267W80	MOBILE CNTY AL REF & IMPRT WTS			1	1FE	1,084,900	107,8050	1,078,050	1,000,000	1,017,900		(10,726)			5.250	4.072	FA	21,875	52,500	12/20/2005	08/01/2018
6095586E6	MONMOUTH CNTY NJ (BAB)			1	1FE	1,004,700	114,2520	1,142,520	1,000,000	1,003,443		(418)			4.750	4.691	MN	7,917	47,500	11/04/2009	11/01/2021
613579X09	MONTGOMERY CNTY PA (BAB)			1	1FE	1,000,000	116,2060	1,162,060	1,000,000	1,000,000					5.050	5.050	MS	16,833	50,500	02/04/2010	09/01/2025
6136643N9	MONTGOMERY CNTY TN GEN OBLIG UNLT			1	1FE	968,540	117,2400	1,061,022	905,000	950,902		(6,558)			4.000	3.101	AO	9,050	36,200	03/26/2010	04/01/2019
621451PB3	MOUNT HEALTHY OH CSD SCH IMPRT			1	1FE	1,266,743	116,5690	1,352,200	1,160,000	1,221,052		(9,935)			5.000	3.912	JD	4,833	58,000	01/16/2008	12/01/2023
625506LF5	MULTONOMAH CNTY OR REF			1	1FE	1,085,590	107,3090	1,073,090	1,000,000	1,016,860		(10,126)			5.000	3.892	FA	20,833	50,000	04/21/2005	08/01/2016
627831JN1	MUSKOGON MI PUB SCHOOLS			1	1FE	1,072,850	104,9200	1,049,200	1,000,000	1,010,947		(7,888)			4.250	3.404	MN	7,083	42,500	01/21/2004	05/01/2014
657740DQ6	N BRANCH MI AREA SCH BLDG & SITE			1	1FE	1,444,070	109,3390	1,459,676	1,335,000	1,365,656		(12,272)			5.125	4.084	MN	11,403	68,419	10/11/2005	05/01/2018
645172FG7	NEW HAVEN MI COMM SCHOOLS			1	1FE	620,000	101,1730	627,273	620,000	620,000					4.000	4.000	MN	4,133	24,800	11/19/2002	05/01/2013
64966EE86	NEW YORK CITY NY SER O			1	1FE	1,052,140	109,9920	1,099,920	1,000,000	1,016,324		(6,279)			5.000	4.282	JD	4,167	50,000	08/17/2006	06/01/2020
652234LY9	NEWPORT NEWS VAGEN IMPRT SER D			1	1FE	882,819	108,9180	882,236	810,000	826,248		(8,008)			5.000	3.904	JD	3,375	40,500	12/07/2004	12/01/2016
655867HZ5	NORFOLK VA CAP IMPR BD SER B (BAB)			1	1FE	1,000,000	114,8860	1,148,860	1,000,000	1,000,000					4.650	4.650	MS	15,500	46,500	01/14/2010	03/01/2019
659868QL0	NORTH HILLS PA SD (BAB)			1	1FE	1,018,400	119,9780	1,199,780	1,000,000	1,014,722		(1,496)			5.484	5.251	AO	11,577	54,840	06/10/2010	10/15/2025
662055JP8	NORTH ROYALTON OH CSD REF			1	1FE	1,746,417	108,3330	1,738,745	1,605,000	1,637,112		(15,827)			5.000	3.907	JD	6,688	80,250	02/23/2005	12/01/2016
662523WX3	NORTH SLOPE BORO AK (BAB)			1	1FE	1,000,000	118,5620	1,185,620	1,000,000	1,000,000					5.026	5.028	JD	75,390	102,210	09/21/2009	06/30/2019
667230SE7	NORTHVILLE MI PUB SCH			1	1FE	1,659,414	109,3680	1,667,862	1,525,000	1,561,442		(14,629)			5.000	3.919	MN	12,708	76,250	05/31/2005	05/01/2017
671130HA3	OAK CREEK-FRANKLIN WI JT SD RFDG			1	1FE	950,209	114,9950	1,023,456	890,000	918,729		(6,057)			5.000	4.164	AO	11,125	44,500	04/10/2007	04/01/201

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
758449KY7	REEDY CREEK FL IMPT DIST SER A			1	1FE	1,082,090	105,3510	1,053,510	1,000,000	1,013,286		(10,162)			5.000	3.902	JD	4,167	50,000	04/28/2005	06/01/2017	
763665SW7	RICHLAND CNTY SC SCH DIST #001			1	1FE	1,091,470	101,7600	1,017,600	1,000,000	1,012,005		(11,719)			4.750	3.505	MS	15,833	47,500	06/02/2005	03/01/2016	
778017LA9	ROSEVILLE MI SCH BLDG & SITE REF			1	1FE	1,058,180	111,5870	1,115,870	1,000,000	1,022,343		(6,109)			5.000	4.274	MN	8,333	50,000	06/02/2006	05/01/2018	
829596LP8	SIoux FALLS SC SD #49-5 (BAB)			1	1FE	990,000	120,4250	1,192,208	990,000	990,000					5.400	5.400	JJ	26,730	53,460	06/30/2009	07/01/2019	
829596KH7	SIoux FALLS SD SCH DIST #49-5			1	1FE	766,296	816,3500	816,350	725,000	739,696		(4,499)			5.000	4.273	JJ	18,125	36,250	05/10/2006	07/01/2016	
829596KL8	SIoux FALLS SD SCH DIST #49-5			1	1FE	819,406	113,2700	883,506	780,000	794,057		(4,296)			5.000	4.353	JJ	19,500	39,000	05/10/2006	01/01/2018	
829596JE6	SIoux FALLS SD SD #49-5 SER B REF			1	1FE	927,562	110,7570	952,510	860,000	878,240		(6,793)			5.000	4.099	JJ	21,500	43,000	08/06/2004	07/01/2015	
830235DV6	SKAGIT CNTY WA PUB HOSP DIST #002			1	1FE	1,443,516	108,9180	1,508,514	1,385,000	1,400,094		(7,386)			5.000	4.401	JD	5,771	69,250	05/17/2006	12/01/2018	
833124MN7	SNOHOMISH CNTY WA SD #4 LK STEVENS			1	1FE	1,299,701	114,7640	1,405,859	1,225,000	1,257,263		(7,417)			5.000	4.263	JD	5,104	61,250	08/10/2006	12/01/2019	
838736ZR1	SOUTH LYON MI COMM SCH BLDG & SITE			1	1FE	1,086,990	106,2880	1,062,880	1,000,000	1,013,989		(10,019)			5.000	3.914	MN	8,333	50,000	08/17/2004	05/01/2015	
840550EB2	SOUTH TEXAS COMM COLL DIST REF			1	1FE	1,083,200	102,8830	1,028,830	1,000,000	1,006,873		(10,692)			5.000	3.873	FA	18,889	50,000	11/05/2004	08/15/2016	
850527JX1	SPRINGFIELD IL REF SER A			1	1FE	1,070,400	109,0170	1,090,170	1,000,000	1,019,639		(7,604)			4.750	3.891	JD	3,958	47,500	06/14/2005	12/01/2017	
787889TN4	ST CHARLES MO SCH DIST			1	1FE	1,088,230	109,2800	1,092,800	1,000,000	1,022,445		(9,774)			4.750	3.663	MS	15,833	47,500	06/10/2005	03/01/2016	
791298UV2	ST LOUIS CNTY MO COURTHOUSE PROJS			1	1FE	1,033,530	101,7820	1,017,820	1,000,000	1,033,058		(472)			3.000	2.412	FA	2,083		11/27/2012	02/01/2027	
840658LL0	SW CSD OH FRANKLIN & PICKWAY CNTYS			1	1FE	750,000	108,5350	814,013	750,000	750,000					5.600	5.600	JD	3,500	42,000	04/21/2011	12/01/2025	
871463QL2	SYLVANIA OH CITY SD SCH IMPT			1	1FE	1,023,330	113,8400	1,138,400	1,000,000	1,013,755		(2,745)			5.000	4.652	JD	4,167	50,000	04/15/2009	12/01/2024	
874091CJ8	TALAWANDA OH CSD (BAB)			1	1FE	1,015,940	113,0820	1,130,820	1,000,000	1,011,805		(1,373)			5.625	5.418	JD	4,688	56,250	10/23/2009	12/01/2022	
890346HU6	TOOELE CNTY UT SCH DIST			1	1FE	1,466,644	108,7160	1,494,845	1,375,000	1,400,484		(9,901)			4.500	3.692	JD	5,156	61,875	06/30/2005	06/01/2016	
894282MW9	TRAVERSE CITY MI AREA PUB SCH			1	1FE	1,261,602	109,0350	1,270,258	1,165,000	1,190,395		(10,220)			4.750	3.766	MN	9,223	55,338	02/07/2005	05/01/2016	
896858AX5	TRIVIEW CO MET DISST REF			1	1FE	1,000,000	111,0900	1,110,900	1,000,000	1,000,000					4.000	4.000	MN	6,667	40,000	09/16/2009	11/01/2019	
898133VH3	TRUMBULL CNTY OH LTGO			1	1FE	862,264	114,2270	913,816	800,000	828,033		(6,482)			5.000	4.024	JD	3,333	40,000	03/14/2007	12/01/2021	
882722FH9	TX ST COLLEGE STUDENT LN			1	1FE	1,077,120	120,7570	1,207,570	1,000,000	1,053,494		(6,955)			5.000	4.066	FA	20,833	50,000	06/03/2009	08/01/2023	
8827223F6	TX ST TXBL REF WTR FIN ST PARTN			1	1FE	1,000,000	102,2590	1,022,590	1,000,000	1,000,000					3.106	3.106	FA	12,942	5,263	05/02/2012	08/01/2024	
910678RH6	UNITED ISD TX SCH BLDG			1	1FE	1,155,200	102,6940	1,114,230	1,085,000	1,091,141		(9,557)			4.750	3.822	FA	19,470	51,538	06/08/2005	08/15/2017	
915506KF5	UPPER ARLINGTON OH CSD REF			1	1FE	1,213,206	110,3730	1,236,178	1,120,000	1,149,140		(11,289)			5.000	3.862	JD	4,667	56,000	09/27/2006	12/01/2018	
925095MG3	VERONA WI AREA SCH DIST			1	1FE	1,333,480	111,1320	1,366,924	1,230,000	1,261,548		(10,640)			5.000	4.006	AO	15,375	61,500	04/19/2005	10/01/2017	
92824CDC5	VIROQUA WI AREA SCH DIST			1	1FE	1,127,158	108,2820	1,131,547	1,045,000	1,066,675		(9,621)			5.000	4.027	AO	13,063	52,250	05/17/2005	04/01/2017	
956686PN4	W ST PAUL MN ISD #197 SER B			1	1FE	1,089,900	104,4200	1,044,200	1,000,000	1,012,813		(11,397)			4.750	3.535	FA	19,792	47,500	06/07/2005	02/01/2016	
930353HL4	WADSWORTH OH CSD (BAB)			1	1FE	700,000	788,5150	788,515	700,000	700,000					5.660	5.660	JD	3,302	39,620	08/26/2009	12/01/2023	
930353JC2	WADSWORTH OH CSD (BAB)			1	1FE	1,095,000	110,1170	1,205,781	1,095,000	1,095,000					4.710	4.710	JD	4,298	51,575	09/16/2010	12/01/2023	
935341VQ7	WARREN MI CONS SCH DIST REF			1	1FE	1,066,880	112,4220	1,124,220	1,000,000	1,026,089		(7,152)			5.000	4.154	MN	8,333	50,000	08/24/2006	05/01/2019	
940858AA8	WASHOE CNTY NV SCH DIST			1	1FE	1,005,780	101,5540	1,015,540	1,000,000	1,000,283		(660)			4.000	3.931	JD	3,333	40,000	02/27/2003	06/01/2014	
943186GT7	WAUNAKEE WI COMM SCH DIST SER A			1	1FE	1,128,057	105,8720	1,101,069	1,040,000	1,053,485		(10,316)			5.000	3.928	AO	13,000	52,000	09/14/2004	04/01/2016	
943334WM0	WAUSAU WI REF SER D			1	1FE	1,013,185	110,1860	1,030,239	935,000	954,784		(8,237)			5.000	4.008	AO	11,688	46,750	11/10/2004	04/01/2016	
943436CX1	WAUSEON OH EXMP VLG SCH DIST			1	1FE	680,106	105,8060	661,288	625,000	636,998		(5,931)			4.750	3.704	JD	2,474	29,688	09/22/2004	12/01/2016	
952063FA8	WEST CHESTER TWP OH PUB SAFETY			1	1FE	1,740,095	115,1180	1,910,959	1,660,000	1,702,699		(7,617)			5.000	4.412	JD	6,917	83,000	08/08/2007	12/01/2021	
962727LE1	WHEATON IL			1	1FE	1,092,050	108,9580	1,089,580	1,000,000	1,021,274		(10,495)			5.000	3.838	JD	4,167	50,000	05/17/2005	12/01/2017	
968767JT1	WILL CNTY IL SD #86 JOLIET REF			1	1FE	1,052,440	112,3660	1,123,660	1,000,000	1,019,792		(5,711)			5.000	4.325	MS	16,667	50,000	08/03/2006	03/01/2018	
983308AM9	WYOMING MI BLDG AUTH LTGO			1	1FE	1,464,342	109,6610	1,474,940	1,345,000	1,377,312		(12,972)			5.000	3.913	MN	11,208	67,250	05/26/2005	05/01/2017	
983455CB0	WYOMING PA AREA SCH DIST			1	1FE	1,052,000	106,2420	1,062,420	1,000,000	1,009,306		(5,915)			4.500	3.855	JJ	22,500	45,000	09/27/2004	07/01/2016	
984572HM2	YALE MI PUBLIC SCH REF			1	1FE	814,193	109,0520	817,890	750,000	767,814		(7,150)			5.000	3.925	MN	6,250	37,500	09/09/2005	05/01/2018	
1899999	Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) -																					
	Issuer Obligations					201,557,685	X X X	209,599,151	190,880,000	194,345,130		(1,151,007)			X X X	X X X	X X X	2,130,478	8,862,568	X X X	X X X	
2499999	Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					201,557,685	X X X	209,599,151	190,880,000	194,345,130		(1,151,007)			X X X	X X X	X X X	2,130,478	8,862,568	X X X	X X X	
U.S. Special Revenue, Special Assessment - Issuer Obligations																						
00644PAR7	ADAMS 12 FIVE STAR SCHS CO COP			1	1FE	1,011,030	112,1800	1,121,800	1,000,000	1,006,649		(965)			4.500	4.371	JD	3,750	45,000	01/25/2008	12/01/2023	
0118322C5	AK HSG FIN CORP ST CAP PROJ SER A			1	1FE	1,091,250	117,7350	1,177,350	1,000,000	1,048,684		(8,754)			5.250	4.145	JD	4,375	52,500	09/13/2007	12/01/2022	
011832V33	AK HSG FIN CORP STATE CAPITAL PROJ			1	1FE	1,069,150	113,7790	1,137,790	1,000,000	1,027,646		(7,387)			5.000	4.124	JD	4,167	50,000	10/05/2006	06/01/2021	
011799ML4	AK MUNC BOND BANK REV			1	1FE	1,179,830	104,3660	1,142,808	1,095,000	1,104,739		(10,196)			5.250	4.251	JD	4,791	57,488	05/27/2004	12/01/2015	
01176PBP4	AK RAILROAD CORP CAP GRANT RECTS			1	1FE																	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
045142CD6	ASHWAUBENON WI CMNTY DEV AUTH LSE				1FE	1,000,000	105.0360	1,050,360	1,000,000	1,000,000					2.800	2.800	JD	2,333	18,822	03/16/2012	06/01/2020
047093AL3	ATHENS GA HSG AUTH REV-UNIV GA				1FE	1,296,664	117.4020	1,414,694	1,205,000	1,268,459		(8,437)			5.000	4.064	JD	2,678	60,250	06/26/2009	06/15/2021
051735CN6	AURORA IN SCH BLDG CORP 1ST MTG				1FE	1,166,086	108.7560	1,163,689	1,070,000	1,092,540		(10,419)			5.000	3.915	JJ	24,669	53,500	12/08/2004	07/15/2015
052476FY9	AUSTIN TX WTR & SWR REF				1FE	1,634,850	101.8800	1,528,200	1,500,000	1,507,226		(18,853)			5.250	3.937	MN	10,063	78,750	04/25/2005	11/15/2016
071239CS4	BATON ROUGE LA TXBL REF				1FE	1,000,000	102.6920	1,026,920	1,000,000	1,000,000					2.492	2.492	JJ	11,491	6,991	03/07/2012	01/15/2019
074358DR0	BEAUFORT-JASPER SC W/S AUTH RFDG				1FE	1,089,870	115.6880	1,156,880	1,000,000	1,046,129		(7,886)			5.000	4.003	MS	16,667	50,000	11/16/2006	03/01/2021
076097AN4	BEDFORD CNTY VA ECON DEV PUB FACS				1FE	1,046,620	112.6320	1,126,320	1,000,000	1,018,052		(4,921)			5.000	4.412	MN	8,333	50,000	06/21/2006	05/01/2019
082766KK1	BENTON AR PUB UTIL REV REF & IMPT				1FE	1,011,141	112.3040	1,061,273	945,000	1,006,967		(4,174)			4.000	3.206	MS	12,600	15,750	03/23/2012	09/01/2023
083422AM7	BENTONVILLE AR SALES & USE TAX				1FE	1,731,375	116.3150	1,884,303	1,620,000	1,679,282		(10,858)			5.000	4.157	MN	13,500	81,000	10/10/2007	11/01/2019
098747BU1	BOONE CNTY IN HOSP ASSN LEASE REV				1FE	1,302,778	109.7610	1,377,501	1,255,000	1,273,027		(6,609)			5.000	4.393	JJ	29,806	62,750	02/11/2008	07/10/2022
103462AM9	BOYLE CNTY KY CLG RFDG & IMPT				1FE	1,475,930	114.9420	1,626,429	1,415,000	1,445,700		(6,509)			5.000	4.454	JD	5,896	70,750	08/09/2007	06/01/2019
116083KJ4	BROWNSBURG IN SBC FMB SER B				1FE	1,469,025	115.2930	1,631,396	1,415,000	1,442,507		(5,345)			5.000	4.521	JJ	32,624	70,750	07/12/2007	07/15/2022
117068CY0	BRUNSWICK CNTY NC ENTER SYS (BAB)				1FE	1,000,000	113.4120	1,134,120	1,000,000	1,000,000					4.750	4.750	AO	11,875	47,500	06/25/2010	04/01/2020
120525AM2	BUNCOMBE CNTY NC LTD OBLIG (BAB)				1FE	975,000	115.7660	1,128,719	975,000	975,000					5.600	5.600	JD	4,550	54,600	12/17/2009	06/01/2022
121653HP7	BURLINGTON CO NJ BRIDGE GOVT LOAN				1FE	15,928	100.0000	15,000	15,000	15,000		(90)			4.250	4.250	AO	135	638	05/29/2003	10/15/2014
127028CD8	CABOT AR SALES & USE TAX REF				1FE	1,123,224	108.4910	1,155,429	1,065,000	1,084,487		(6,139)			5.000	4.326	JD	4,438	53,250	10/28/2005	12/01/2018
134041EA6	CAMPBELL & KENTON CNTYS KY (BAB)				1FE	1,482,727	121.0990	1,774,100	1,465,000	1,477,709		(1,558)			5.750	5.591	FA	35,099	84,238	07/22/2009	08/01/2021
143321KB2	CARMEL IN WTRWKS REV				1FE	1,069,270	110.5000	1,105,000	1,000,000	1,063,894		(5,376)			4.000	3.203	MN	6,667	29,111	01/27/2012	05/01/2024
151452AP4	CENTER CITY MN HLTH CARE FACS REV				1FE	1,065,000	107.2410	1,142,117	1,065,000	1,065,000					4.300	4.300	MN	7,633	44,141	10/24/2011	11/01/2024
1675923A0	CHICAGO IL O'HARE INT'L ARPT REV				1FE	1,088,850	115.6240	1,156,240	1,000,000	1,048,801		(8,675)			5.000	3.916	JJ	25,000	50,000	01/16/2008	01/01/2021
1675923N2	CHICAGO IL O'HARE INT'L ARPT REV				1FE	1,042,090	112.6470	1,126,470	1,000,000	1,021,749		(4,871)			5.000	4.401	JJ	25,000	50,000	07/01/2008	01/01/2018
167723BV6	CHICAGO IL TRANSIT AUTH CAP GTY				1FE	1,080,310	110.5800	1,105,800	1,000,000	1,035,079		(8,112)			5.000	4.023	JD	4,167	50,000	11/01/2006	06/01/2021
167727P9	CHICAGO IL WASTEWR TRANS 2ND LIEN				1FE	1,078,130	113.4770	1,134,770	1,000,000	1,034,644		(7,826)			5.000	4.053	JJ	25,000	50,000	11/09/2006	01/01/2021
167736TY3	CHICAGO IL WATER 2ND LIEN SER A				1FE	1,039,830	114.9770	1,149,770	1,000,000	1,016,998		(3,975)			5.000	4.512	MN	8,333	50,000	07/13/2006	11/01/2021
178860AP7	CIVICENTURES ANCHORAGE AK CONV CT				1FE	1,337,278	110.6430	1,371,973	1,240,000	1,273,220		(11,590)			5.000	3.932	MS	20,667	62,000	11/29/2006	09/01/2020
180732AQ2	CLARK CNTY IN JAIL HLDG CORP				1FE	658,185	102.1730	628,364	615,000	617,860		(5,160)			4.500	3.621	JJ	12,761	27,675	01/08/2004	07/15/2013
181503FH1	CLARK-PLEASANT IN CMNTY SBC REF				1FE	982,000	103.2130	1,032,130	1,000,000	982,823		823			3.250	3.422	JJ	14,986	7,132	04/05/2012	07/15/2025
181685HD3	CLARKE CNTY GA HOSP AUTH-ATHENS				1FE	1,068,270	113.2710	1,132,710	1,000,000	1,063,572		(4,698)			4.000	3.182	JJ	20,000	10,222	03/21/2012	01/01/2022
185720NP0	CLERMONT CNTY OH WTRWKS & SWR REV				1FE	1,468,820	102.7540	1,392,317	1,355,000	1,365,288		(17,083)			5.250	3.922	FA	29,641	71,138	03/28/2006	08/01/2014
186387EH5	CLEVELAND OH INCOME TAX REV (BAB)				1FE	1,325,000	107.1000	1,419,075	1,325,000	1,325,000					4.210	4.210	AO	13,946	55,783	06/10/2010	10/01/2017
186397CN3	CLEVELAND OH PARKING FAC REF				1FE	1,098,660	122.9660	1,229,660	1,000,000	1,052,665		(8,009)			5.250	4.202	MS	52,500	08/04/2006	09/15/2018	
19648ADB8	CO HLTH FACS AUTH CATH HLTH INITIA				1FE	1,057,130	111.7540	1,117,540	1,000,000	1,024,103		(5,947)			5.000	4.283	MS	16,667	50,000	10/26/2006	09/01/2021
196722DG4	CO ST COLL BRD TRUSTEES FAC-SER B				1FE	756,238	101.7870	712,509	700,000	702,615		(6,821)			5.000	3.981	MN	4,472	35,000	10/23/2003	05/15/2014
19923PAP3	COLUMBUS IN MULTI-HSBC (BAB)				1FE	1,000,000	109.4070	1,094,070	1,000,000	1,000,000					4.408	4.408	JJ	20,326	44,080	01/20/2010	01/15/2017
199257BP0	COLUMBUS IN RENOVATION SBC				1FE	1,612,963	106.6370	1,578,228	1,480,000	1,506,300		(16,313)			4.875	3.677	JJ	33,269	72,150	09/08/2005	07/15/2014
199257AP1	COLUMBUS IN SBC REPAIR & RENOV				1FE	993,727	102.3910	936,878	915,000	920,217		(9,399)			4.875	3.797	JJ	20,568	44,606	12/10/2003	07/15/2013
20281PDA7	COMMONWLTH FING AUTH PA REV (BAB)				1FE	1,000,000	115.4750	1,154,750	1,000,000	1,000,000					5.133	5.133	JD	4,278	51,330	11/04/2009	06/01/2019
210295CU3	CONS WY MUNI ELEC PWR SYS-GILLETTE				1FE	960,000	102.3590	982,646	960,000	960,000					3.475	3.475	JD	2,780	33,360	07/09/2010	06/01/2014
224616AV4	CRAVEN CNTY NC COP SCH & ADMIN BLD				1FE	1,054,500	114.5270	1,145,270	1,000,000	1,027,332		(5,504)			5.000	4.314	JD	4,167	50,000	08/03/2007	06/01/2019
228485EW4	CROWN POINT IN MULTI-SBC REF				1FE	1,619,910	116.1520	1,742,280	1,500,000	1,559,585		(11,737)			5.000	4.034	JJ	34,583	75,000	05/16/2007	01/15/2018
228485GZ5	CROWN POINT IN MULTI-SBC 1ST MTGQ				1FE	1,046,270	117.0030	1,170,030	1,000,000	1,026,172		(4,543)			5.000	4.415	JJ	23,056	50,000	03/14/2008	07/15/2021
207758KE2	CT ST SPL TAX OBLIG REV (BAB)				1FE	1,000,000	121.1350	1,211,350	1,000,000	1,000,000					5.155	5.155	JD	4,296	51,550	10/29/2009	12/01/2022
236572EB5	DANVILLE IN MULTI-SBC QUAL SCH CON				1FE	800,000	107.9830	863,864	800,000	800,000					5.250	5.250	JJ	19,367	42,000	11/17/2010	01/15/2020
246008LA2	DELAWARE CNTY PA AUTH VILLANOVA UN				1FE	1,078,600	112.3170	1,123,170	1,000,000	1,030,965		(7,873)			5.000	4.063	FA	20,833	50,000	03/22/2006	08/01/2018
249181Y44	DENVER CO CITY & CNTY ARPT SER A				1FE	1,070,160	110.3110	1,103,110	1,000,000	1,022,676		(7,284)			5.000	4.155	MN	6,389	50,000	08/04/2005	11/15/2017
250145FU8	DES MOINES IA SWR SER H				1FE	1,548,833	106.0450	1,511,141	1,425,000	1,446,367		(14,387)			5.000	3.902	JD	5,938	71,250	11/09/2004	06/01/2016
250145FV6	DES MOINES IA SWR SER H				1FE	1,514,989	106.1910	1,476,055	1,390,000	1,412,583		(15,222)			5.000	3.812	JD	5,792	69,500	05/27/2005	06/01/2017
270456FK7	E ALLEN IN MULTI-SBC 1ST MTG SER B				1FE	734,616	108.6380	733,307	675,000	733,601		(1,015)			3.750	2.754	JJ	3,867		10/18/2012	07/15/2023
270456FL5	E ALLEN IN MULTI-SBC 1ST MTG SER B				1FE	697,193	108.0620	697,000	645,000	696,309		(885)			3.750	2.834	JJ			10/18/2012	07/15/2024
270456DB9	EAST ALLEN IN MULTI SBC				2FE	631,782	102.1220	597,414	585,000	587,898		(5,241)			4.250	3.315	JJ	11,464	24,863	05/22/2003	07/15/2013
270456DC7	EAST ALLEN IN MULTI SBC				1FE	657,103	102.1220	628,050	615,000	617,623		(4,739)			4.250	3.445	JJ	12,052	26,138	05/22/2003	07/15/2014
274501EH4	EAST POINT GA BLDG AUTH WTR & SWR				1FE	1,559,012	105.0920	1,560,616	1,485,000	1,512,052		(8,026)			5.000	4.362	FA	30,938	74,250	06/02/2006	02/01/2019
276509BW5	EASTERN IL UNIV COP (BAB)				1FE	1,000,000	107.5410	1,075,410	1,000,000	1,000,000					5.450	5.450	AO	13,625	54,500	09/24/2009	04/01/2019
289779AR1	ELMORE CNTY AL LTD OBLIG SCHOOLS				1FE	1,062,890	109.4930	1,094,930	1,000,000	1,017,759		(8,002)									

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
35483LFM2	FRANKLIN TWP IN SBC 1ST MTG				1FE	874,069		104,6180	805,000	814,584		(8,885)			4.875	3.697	JJ	18,096	39,244	06/23/2005	01/15/2014
355822CC9	FREDERICK-WINCHESTER VA SVC AUTH				1FE	1,119,843		102,7600	1,045,000	1,051,499		(8,383)			4.500	3.653	AO	11,756	47,025	07/17/2003	10/01/2013
355822CE5	FREDERICK-WINCHESTER VA SVC REGL				1FE	632,740		110,1600	570,000	630,688		(2,052)			5.000	1.062	AO	7,125		11/27/2012	10/01/2015
3599003T2	FULTON CNTY GA DEV AUTH TXBL				1FE	1,000,000		100,9400	1,000,000	1,000,000					1.305	1.305	MN	2,175	7,250	03/30/2012	11/01/2015
360244HS9	FULTON DEKALB CNTY GA HOSP AUTH			1	1FE	1,093,690		104,9080	1,000,000	1,014,455		(13,926)			5.250	3.764	JJ	26,250	52,500	09/27/2006	01/01/2016
373295GX6	GA MUN GAS AUTH GAS REV-TAXABLE				1FE	1,000,000		108,2730	1,000,000	1,000,000					4.767	4.767	FA	19,863	47,670	07/22/2009	08/01/2014
373541T68	GA ST MUNI ELEC AUTH TXBL SER D				1FE	1,055,790		104,4460	1,000,000	1,048,172		(7,618)			3.052	1.406	JJ	15,260		07/06/2012	01/01/2016
375290BE2	GILBERT AZ PUB FACS PPTY CORP				1FE	1,071,580		110,5330	1,000,000	1,022,326		(8,322)			5.000	4.052	JJ	25,000	50,000	05/24/2006	07/01/2015
376852D09	GLASGOW KY ISD FIN CORP TAXABLE			1	1FE	1,000,000		112,0600	1,000,000	1,000,000					5.250	5.250	AO	13,125	52,500	03/30/2011	04/01/2026
386289ED0	GRAND RAPIDS MI SAN SWR SYS REV				1FE	806,535		110,3230	750,000	766,712		(6,229)			5.000	4.054	JJ	18,750	37,500	10/13/2005	01/01/2017
386545GE1	GRAND VALLEY ST UNIV MI GEN RECTS				1FE	663,831		113,5770	615,000	640,985		(4,687)			5.000	4.044	JD	2,563	30,750	09/12/2007	12/01/2019
389532EJ7	GRAYS HARBOR CNTY WA PUD #001				1FE	1,001,880		110,5460	920,000	944,263		(9,032)			5.250	4.129	JJ	24,150	48,300	10/13/2005	07/01/2017
391577GV9	GREATER AZ DEV AUTH INFRASTR SER A				1FE	1,230,636		109,4910	1,175,000	1,192,853		(6,391)			5.000	4.372	FA	24,479	58,750	05/04/2006	08/01/2018
391577JQ7	GREATER AZ DEV AUTH INFRASTRUCTURE				1FE	1,225,865		112,3430	1,140,000	1,173,816		(8,590)			5.000	4.102	FA	23,750	57,000	03/15/2006	08/01/2018
3946659CN4	GREENE CNTY OH WTR SYS				1FE	1,396,140		108,0580	1,285,000	1,309,115		(11,874)			5.000	3.974	JD	5,354	64,250	07/20/2004	12/01/2015
39715RAP9	GREENWOOD FIFTY SC SCH FACS INSTMT				1FE	1,467,298		113,9710	1,400,000	1,436,065		(6,434)			5.000	4.412	JD	5,833	70,000	09/05/2007	12/01/2020
399677AL7	GROVEPORT OH SPL OBLG REF-INC TAX				1FE	1,077,640		109,7710	1,000,000	1,072,442		(5,198)			3.750	2.904	JD	3,125	26,042	03/01/2012	12/01/2022
392100KB8	GTR LATROBE PA SCH AUTH				1FE	1,550,734		103,4980	1,540,000	1,549,178		(1,555)			2.750	2.602	AO	8,941	20,704	03/21/2012	04/15/2020
403760DBA	GWINNETT CNTY GA WTR & SWR SER B				1FE	1,080,030		102,6340	1,000,000	1,005,776		(9,606)			4.750	3.741	FA	19,792	47,500	02/03/2004	08/01/2015
407271GC3	HAMILTON CNTY OH ECON DEV				1FE	773,573		112,8050	750,000	759,343		(2,470)			5.000	4.602	JD	3,125	37,500	06/29/2006	06/01/2020
407796BE0	HAMILTON OH GAS SYSTEM				1FE	1,083,770		101,2630	1,000,000	1,002,997		(10,093)			4.750	3.701	AO	10,028	47,500	09/24/2003	10/15/2014
40785ESP2	HAMILTON SOUTHEASTERN IN SBC FMB				1FE	1,135,218		114,6040	1,050,000	1,088,993		(8,729)			5.000	3.995	JJ	24,208	52,500	03/09/2007	07/15/2020
40785EV06	HAMILTON STHESTRN IN CONS SBC				1FE	940,192		119,2180	870,000	916,096		(6,623)			5.000	4.004	JJ	20,058	43,500	02/24/2009	07/15/2022
408395KY6	HAMMOND IN MSBC SER B				1FE	914,180		102,5690	845,000	849,583		(8,246)			5.000	3.973	JJ	19,482	42,250	11/07/2003	07/15/2014
409567BW3	HAMPTON VA MUSEUM REV				1FE	1,276,775		119,0000	1,190,000	1,190,000		(11,523)			5.000	4.002	JJ	29,750	59,500	04/07/2004	01/01/2013
41981CUB7	HAWAII ST HWY REV				1FE	998,030		120,9860	1,000,000	998,454		113			5.500	5.520	JJ	27,500	55,000	12/10/2008	01/01/2023
432281DP5	HILLSBOROUGH CNTY FL SPEC ASSMT				1FE	1,049,020		108,2630	1,000,000	1,018,077		(5,210)			5.000	4.383	MS	16,667	50,000	04/20/2006	03/01/2018
438701UA0	HONOLULU HI CITY & CNTY WASTEWATER				1FE	1,087,810		111,3670	1,000,000	1,025,374		(9,479)			5.000	3.925	JJ	25,000	50,000	07/20/2005	07/01/2017
44352TAA6	HUBER HEIGHTS OH CSD COP SCH FACS				1FE	610,000		122,1450	610,000	610,000					6.750	6.750	JD	3,431	41,175	10/22/2009	12/01/2024
44706HCN5	HUNTSVILLE AL HLTH CARE AUTH SER A				1FE	1,085,190		108,8440	1,000,000	1,023,613		(9,131)			5.000	3.966	JD	4,167	50,000	05/04/2005	06/01/2015
447154CH6	HUNTSVILLE AL PBA LEASE REV REF				1FE	1,058,280		114,7280	1,000,000	1,028,809		(6,060)			5.000	4.252	AO	12,500	50,000	09/07/2007	10/01/2019
46262HDG0	IA WESTN CMNTY COLL DIST DORM-BAB				1FE	1,007,470		112,1300	1,000,000	1,004,701		(904)			6.125	6.002	JD	5,104	61,250	09/22/2009	06/01/2024
45129WJD3	ID HSG & FIN ASSN				1FE	1,037,890		117,1340	1,000,000	1,025,689		(3,305)			5.000	4.542	JJ	23,056	50,000	01/23/2009	07/15/2022
4520016K1	IL EDUCATIONAL FAC UNIV CHICAGO				1FE	541,520		102,4940	500,000	502,689		(5,214)			5.250	4.152	JJ	13,125	26,250	04/29/2004	07/01/2014
45200BRX8	IL FIN AUTH SHEDD AQUARIUM SOC				1FE	1,057,330		107,0030	1,000,000	1,018,064		(6,712)			5.000	4.231	JJ	25,000	50,000	06/13/2006	07/01/2018
45200BRU4	IL FIN AUTH SHEDD AQUARIUM SOCIETY				1FE	1,313,745		108,6470	1,220,000	1,247,777		(10,357)			5.000	4.033	JJ	30,500	61,000	10/26/2005	07/01/2015
45200B2Q0	IL FINANCE AUTH BRADLEY UNIV				1FE	1,473,766		109,9910	1,375,000	1,424,095		(9,540)			5.000	4.137	FA	28,646	68,750	04/11/2007	08/01/2019
4522263P6	IL ST SALES TAX REV				1FE	1,068,320		106,1310	1,000,000	1,012,571		(8,213)			5.000	4.102	JD	2,222	50,000	03/30/2005	06/15/2016
4522264U4	IL ST SALES TAX REV				1FE	1,067,010		109,6590	1,000,000	1,019,612		(7,435)			5.000	4.152	JD	2,222	50,000	10/13/2005	06/15/2018
4546246J1	IN ST BOND BANK REV TXBL REF SCH				1FE	700,000		99,2760	700,000	700,000					1.390	1.390	JJ	108		12/13/2012	01/15/2018
4550576A2	IN ST FIN AUTH REV ED FAC-PURDUE				1FE	906,057		105,2990	880,000	904,512		(1,545)			3.000	2.632	JJ	14,520		05/23/2012	07/01/2023
455057MU0	IN ST FIN AUTH REV EDL FACS				1FE	1,367,381		113,6390	1,345,000	1,358,412		(2,084)			5.000	4.792	AO	16,813	67,250	04/23/2008	10/01/2022
45528S8J8	INDIANAPOLIS IN LOC PUB IMPT BD BK				1FE	1,072,540		121,0280	1,000,000	1,061,248		(6,273)			5.000	4.102	FA	20,833	50,000	03/02/2011	08/01/2023
45528UDJ7	INDIANAPOLIS IN LOC PUB IMPT BD BK				1FE	1,278,938		110,2500	1,250,000	1,276,814		(2,123)			4.000	3.701	JD	4,167	50,000	03/16/2012	06/01/2023
46263RDP7	INDIANAPOLIS IN MULTI SBC FMB SER				1FE	1,069,130		113,0990	1,000,000	1,028,256		(7,270)			5.000	4.134	JJ	23,056	50,000	10/04/2006	07/15/2021
46263RFZ3	INDIANAPOLIS IN PUB SCH SBC				1FE	1,067,680		114,0950	1,000,000	1,030,803		(6,866)			5.000	4.164	JJ	23,056	50,000	01/26/2007	07/15/2019
462362LJ1	IOWA CITY IA SWR REV REF-CAP LN NT				1FE	731,780		115,4190	700,000	718,757		(3,699)			5.000	4.338	JJ	17,500	35,000	04/07/2009	07/01/2023
462380GC4	IOWA CITY IA WTR REV REF-CAP LN NT				1FE	766,141		110,4590	760,000	763,627		(714)			4.500	4.382	JJ	17,100	34,200	04/07/2009	07/01/2023
46263RHC2	IPS IN MULTI-SBC (BAB)				1FE	1,000,000		111,3920	1,000,000	1,000,000					4.900	4.900	JJ	22,594	49,000	09/30/2009	07/15/2022
46603ACJ8	IVY TECH CMNTY COLLEGE IN (BAB)				1FE	1,000,000		118,0450	1,000,000	1,000,000					5.315	5.315	JJ	26,575	53,150	12/03/2009	07/01/2021
469359CL5	JACKSONVILLE FL CAP IMPT				1FE	937,314		100,1780													

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amortization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
507686NG4	LAKE CENTRAL IN MULTI-DIST SBC REF			1	1FE	1,445,000		113,7590	1,445,000	1,445,000					4.550	4.550	JJ	30,317	65,748	03/16/2011	07/15/2025
511527BN2	LAKEHAVEN WA UTIL DIST WTR & SWR			1	1FE	1,076,550		107,7540	1,000,000	1,017,082		(8,799)			5.000	4.025	MN	8,333	50,000	04/21/2005	11/01/2017
514045XW8	LANCASTER CNTY PA HOSP AUTH SER A			1	1FE	1,298,824		112,3300	1,220,000	1,256,732		(7,824)			5.000	4.212	MS	17,961	61,000	01/18/2007	03/15/2021
51427CAP6	LANCASTER OH WSTWTR REF			1	1FE	1,075,509		108,6480	1,010,000	1,072,033		(3,476)			4.000	3.203	JD	3,367	18,741	05/31/2012	12/01/2025
520134EY9	LAWRENCE KS HOSP REV LAWRENCE MEM			1	1FE	1,068,250		109,2320	1,000,000	1,031,170		(8,089)			5.250	4.282	JJ	26,250	52,500	01/09/2008	07/01/2020
520354HE4	LAWRENCE TWP IN SBC			1	1FE	1,000,000		101,9870	1,000,000	1,000,000					4.000	4.000	JJ	18,444	40,000	03/21/2003	07/15/2013
536045AY3	LINN-MAR IA CMNTY SD INFRASTRUCTUR			1	1FE	1,296,795		117,3500	1,310,000	1,299,026		809			4.250	4.350	JJ	27,838	55,675	02/19/2010	07/01/2023
545904KD5	LOUDOUN CNTY VA SNTN AUTH WTR&SWR			1	1FE	983,320		103,8630	1,000,000	984,101		781			3.000	3.150	JJ	15,000	7,833	03/14/2012	01/01/2026
576004FB6	MA ST SPEC OBLIG-FED HWY GRANT NTS			1	1FE	1,064,950		108,9070	1,000,000	1,013,534		(6,499)			5.000	4.271	JD	2,222	50,000	08/13/2003	12/15/2014
558459QT3	MADISON WI CMNTY DEV AUTH REV			1	1FE	525,416		100,5450	530,000	529,912		515			3.500	3.600	MS	6,183	18,550	10/02/2002	03/01/2013
559560AN7	MAGNOLIA AR SALES & USE TAX REV			1	1FE	1,067,281		112,3820	1,025,000	1,046,663		(4,168)			5.000	4.485	FA	21,354	51,250	07/20/2007	08/01/2020
560427PU4	MAINE HEALTH & EDUC FACCS SER F			1	1FE	1,606,860		112,0460	1,500,000	1,543,012		(11,205)			5.000	4.112	JJ	37,500	75,000	09/01/2006	07/01/2020
560459MM8	MAINE MUNICIPAL BOND BANK SERC			1	1FE	543,810		108,4860	500,000	509,258		(4,775)			5.000	3.944	MN	4,167	25,000	09/09/2004	11/01/2016
561852DQ4	MANATEE CNTY FL REV IMPT			1	1FE	1,081,200		112,8020	1,000,000	1,034,005		(8,241)			5.000	4.014	AO	12,500	50,000	08/23/2006	10/01/2017
569027GD1	MARION CO IN CONV & REC FAC LEASE			1	1FE	527,200		101,5780	500,000	501,343		(3,133)			4.500	3.845	JD	1,875	22,500	04/24/2003	06/01/2013
574847AL3	MASON CITY IA CMNTY SCH DIST			1	1FE	900,000		108,5780	900,000	900,000					4.200	4.200	JJ	18,900	38,010	05/18/2011	07/01/2023
579160EF5	McAlLEN TX WTR & SWR SYS REV IMPT			1	1FE	1,290,055		113,9980	1,190,000	1,231,675		(10,625)			5.000	3.943	FA	24,792	59,500	12/12/2006	02/01/2020
57420PGL4	MD ST ECON DEV CORP LEASE REV-AVIA			1	1FE	1,011,490		100,9230	1,000,000	1,011,241		(249)			2.250	2.086	JD	3,813		10/31/2012	06/01/2020
583887AZ7	MECKLENBURG CNTY NC COP SER B			1	1FE	1,089,220		116,4300	1,000,000	1,049,662		(8,669)			5.000	3.913	FA	20,833	50,000	02/01/2008	02/01/2020
584633BM2	MEDICAL UNIV SC HOSP AUTH FACCS REF			1	1FE	1,003,470		100,5470	1,000,000	1,000,138		(1,090)			4.719	4.606	FA	17,827	47,190	10/15/2009	02/15/2013
586123CE9	MEMPHIS-SHELBY CNTY TN SPORTS AUTH			1	1FE	1,102,210		118,1920	1,000,000	1,061,591		(7,705)			5.000	3.962	MN	8,333	50,000	03/21/2007	11/01/2019
586123DG3	MEMPHIS-SHELBY CNTY TN SPORTS AUTH			1	1FE	979,000		117,4740	1,000,000	983,220		1,277			5.000	5.220	MN	8,333	50,000	06/23/2009	11/01/2022
580252KM3	MERRILLVILLE IN MULTI-SBC 1ST MTG			1	1FE	1,075,060		114,9810	1,000,000	1,041,961		(7,306)			5.250	4.315	JJ	24,208	52,500	02/01/2008	07/15/2020
59455TWW0	MI MUNIC BD AUTH REV LOC GOVT LN			1	1FE	1,692,513		119,8800	1,640,000	1,675,483		(4,725)			5.000	4.602	MN	13,667	82,000	02/27/2009	05/01/2019
59455TPB2	MI MUNI BOND AUTH CLEAN WTR REV FD			1	1FE	1,209,283		114,4520	1,150,000	1,177,567		(6,635)			5.000	4.301	AO	14,375	57,500	10/12/2007	10/01/2022
59465HAL0	MI ST HOSP FIN SPARROW OBLIG GROUP			1	1FE	1,080,360		107,9360	1,000,000	1,021,938		(8,641)			5.000	4.022	MN	6,389	50,000	04/20/2005	11/15/2016
593791FL5	MIAMI UNIV OH REF			1	1FE	1,061,040		113,1030	1,000,000	1,054,984		(5,406)			4.000	3.266	MS	13,333	27,778	11/17/2011	09/01/2022
606684CY2	MITCHELL SD SALES TAX REV			1	1FE	555,709		110,8740	550,000	553,613		(655)			4.000	3.852	JD	1,833	22,000	08/28/2009	12/01/2020
60416HPM0	MN ST HIGHER ED FACCS AUTH REV			1	1FE	1,009,760		111,1850	1,000,000	1,005,705		(1,197)			4.500	4.352	AO	11,250	45,000	06/03/2009	04/01/2021
60416HQF4	MN ST HIGHER ED FACCS AUTH REV			1	1FE	1,015,780		113,1280	1,000,000	1,011,528		(1,443)			4.500	4.301	AO	11,250	45,000	12/03/2009	10/01/2023
606092BG8	MO JT ELEC UTIL COMM POWR PROJ			1	1FE	1,078,930		111,4620	1,000,000	1,028,815		(8,874)			5.000	3.972	JJ	25,000	50,000	10/03/2006	01/01/2019
606092BH6	MO JT MUNI ELEC UTIL COMM PWR PROJ			1	1FE	1,061,290		111,4620	1,000,000	1,022,269		(6,827)			5.000	4.202	JJ	25,000	50,000	08/17/2006	01/01/2020
60636ABD4	MO ST HLTH & EDL FACCS AUTH REV			1	1FE	1,154,860		115,4860	1,000,000	1,000,000					4.077	4.077	MN	5,210	40,770	06/17/2011	11/15/2023
606901R81	MO ST HLTH & EDUC FAC WASHINGTON U			1	1FE	1,042,350		108,8750	1,000,000	1,012,011		(5,284)			5.000	4.401	FA	18,889	50,000	07/21/2006	02/15/2021
606377AK5	MO ST UNIV AUX ENTERPRISE SYS REV			1	1FE	1,144,690		114,4690	1,000,000	1,036,251		(7,664)			5.000	4.063	AO	12,500	50,000	04/04/2007	04/01/2019
613209AP0	MONTGOMERY CNTY AL PUB BLDG AUTH			1	1FE	1,118,670		111,8670	1,000,000	1,026,421		(7,659)			5.000	4.102	MS	16,667	50,000	04/26/2007	03/01/2021
61336PDJ7	MONTGOMERY CNTY MD REV TAXABLE			1	1FE	1,000,000		110,8870	1,000,000	1,000,000					4.200	4.200	MN	7,000	42,000	08/11/2011	05/01/2022
60534QG88	MS DEV BANK SPL OBLIG			1	1FE	1,332,531		115,1830	1,280,000	1,307,306		(5,365)			5.000	4.471	JJ	32,000	64,000	11/09/2007	07/01/2021
60534QNQ0	MS DEV BK SPEC OB MADISON CNTY HWY			1	1FE	1,071,310		113,1560	1,000,000	1,030,318		(7,907)			5.000	4.062	JJ	25,000	50,000	04/25/2007	01/01/2019
60534RBQ1	MS DEV BK SPL OBLG-HINDS CMNTY COL			1	1FE	1,123,928		118,2110	1,070,000	1,106,963		(4,608)			5.000	4.403	AO	13,375	53,500	01/29/2009	10/01/2022
60534RRD3	MS DEV BK SPL OBLIG REF LTD TAX NT			1	1FE	1,050,030		117,7020	1,000,000	1,035,790		(4,669)			5.000	4.362	JJ	25,000	50,000	10/21/2009	07/01/2020
60534PMU4	MS DEV BK SPL OBLIGS JACKSON PROJ			1	1FE	1,373,866		122,2200	1,260,000	1,322,743		(8,703)			5.250	4.322	MS	22,050	66,150	05/25/2006	03/01/2019
631144AP7	NASH CNTY NC LTD OBLIG			1	1FE	1,181,406		119,4540	1,095,000	1,162,009		(7,218)			5.000	4.071	AO	13,688	54,750	03/18/2010	10/01/2024
65818PHM4	NC CAP FACCS FIN AGY EDL FACCS REV			2	2FE	622,940		102,2540	615,000	619,741		(2,115)			2.500	2.134	MS	5,125	17,681	06/23/2011	03/01/2015
65818PHP7	NC CAP FACCS FIN AGY EDL FACCS REV			2	2FE	767,478		103,9460	760,000	765,595		(1,248)			3.000	2.812	MS	7,600	26,220	06/23/2011	03/01/2017
658873AP9	ND DEPT TRANS GRANT & REV ANTIC			1	1FE	1,084,340		110,3220	1,000,000	1,023,931		(9,256)			5.000	3.952	JD	4,167	50,000	08/17/2005	06/01/2017
63968ALV5	NE PUB PWR DIST GEN SER B			1	1FE	1,073,280		116,0340	1,000,000	1,037,259		(7,399)			5.000	4.085	JJ	25,000	50,000	09/13/2007	01/01/2021
640345QN7	NELSON CNTY KY SD FIN CORP (BAB)			1	1FE	1,406,127		113,7570	1,420,000	1,408,311		771			5.250	5.351	JD	6,213	74,550	01/07/2010	12/01/2023
644802CP3	NEW HANOVER CNTY NC COP CNTY PROJ			1	1FE	1,304,075		101,7960	1,205,000	1,219,082		(11,839)			5.000	3.942	MS	20,083	60,250	10/07/2004	03/01/2016
6461358C0	NEW JERSEY ST TRANS SER C		</																		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
665250AH9	NRTHRN IL MUN PWR AGCY PRAIRIE ST			1	1FE	1,038,390	114,9520	1,149,520	1,000,000	1,020,720			(3,615)		5.000	4.532	JJ	25,000	50,000	08/15/2007	01/01/2019
665250BK1	NRTHRN IL MUN PWR AGY-PRAIRIE PROJ			1	1FE	1,000,000	100,0000	1,000,000	1,000,000	1,000,000					4.440	4.440	JJ	22,200	44,400	08/05/2009	01/01/2013
665250BT2	NRTHRN IL MUN PWR AGY-PRAIRIE-BAB			1	1FE	1,030,560	1,196,910	1,196,910	1,000,000	1,021,365			(2,905)		6.188	5.762	JJ	30,940	61,880	08/14/2009	01/01/2020
668204UC2	NW OH WTR & SWR DIST REC ZONE(BAB)			1	1FE	720,000	111,0940	799,877	720,000	720,000					5.000	5.000	JD	3,000	36,000	05/28/2010	12/01/2020
649849BF2	NY ST ENVIRONMENTAL FACS SER A			1	1FE	1,086,250	1,057,980	1,057,980	1,000,000	1,012,021			(9,539)		5.000	3.970	MS	14,722	50,000	12/05/2003	03/15/2014
67418VAB2	OAKWOOD VLG OH GAS SYS REV BANS			1	1FE	1,370,000	100,1340	1,371,836	1,370,000	1,370,000					3.750	3.750	Apr	37,960		03/16/2012	04/04/2013
67756BRL6	OH HIGHER EDUC FAC JOHN CARROLL UN			1	1FE	892,222	106,5080	921,294	865,000	872,707			(3,205)		4.500	4.082	AO	9,731	38,925	03/02/2006	04/01/2015
67756ATB8	OH HIGHER EDUC FAC-DENISON UNIV			1	1FE	1,015,535	103,4080	977,206	945,000	952,136			(8,280)		4.500	3.573	MN	7,088	42,525	03/31/2004	11/01/2013
67755CKW8	OH PBA ST FAC-ADMIN BLDG PJA			1	1FE	680,518	105,8720	677,581	640,000	646,080			(4,636)		5.000	4.213	AO	8,000	32,000	04/30/2004	04/01/2015
67755LAL3	OH ST CULTURAL & SPORTS CAP FACS			1	1FE	1,086,410	108,0780	1,080,780	1,000,000	1,023,197			(9,672)		5.000	3.913	AO	12,500	50,000	08/24/2005	04/01/2017
67755XS8	OH ST ECON DEV REV ENTERPRISE BD			1	1FE	570,000	100,1950	571,112	570,000	570,000					5.750	5.750	MJSD	2,731	32,775	08/21/2008	12/01/2014
677555Q23	OH ST ECON DEV REV-ENTERPRISE FD			1	1FE	1,000,000	100,5870	1,005,870	1,000,000	1,000,000					4.375	4.375	MS	14,583	19,444	06/18/2012	06/01/2027
67756A2M3	OH ST HGR EDUC FAC COMM HOSP			1	1FE	500,000	108,3020	541,510	500,000	500,000					3.549	3.549	JJ	8,873	10,746	11/16/2011	01/01/2020
67756AU23	OH ST HIGHER EDL FAC COMM-XAVIER			1	1FE	1,052,210	114,3380	1,143,380	1,000,000	1,019,876			(5,425)		5.000	4.353	MN	8,333	50,000	04/12/2006	05/01/2018
677561GL0	OH ST HOSP FAC REV-CLEVELAND CLNIC			1	1FE	1,501,005	113,8190	1,707,285	1,500,000	1,500,695			(97)		5.000	4.991	JJ	37,500	75,000	08/13/2009	01/01/2025
677632LY5	OH ST UNIV GENERAL RECEIPTS			1	1FE	593,390	102,1030	561,567	550,000	552,243			(6,216)		5.250	4.254	JD	2,406	28,875	08/28/2003	06/01/2014
67766WUX8	OH ST WTR DEV AUTH WTR POLL CONTRL			1	1FE	1,000,000	101,3700	1,013,700	1,000,000	1,000,000					1.464	1.464	JD	1,220	10,736	02/23/2012	06/01/2017
67884NBR9	OK DEPT OF TRANS GRANT ANT NTS			1	1FE	1,640,280	110,9790	1,664,685	1,500,000	1,542,385			(14,803)		5.000	3.875	MS	25,000	75,000	07/14/2005	09/01/2017
67884NDA4	OK DEPT TRANS GRANT ANTIC NTS SER			1	1FE	1,076,970	113,5100	1,135,100	1,000,000	1,033,351			(8,281)		5.000	4.013	MS	16,667	50,000	03/20/2007	09/01/2022
67908NHV0	OK ST CAP IMPT NATIVE AMERICAN CTR			1	1FE	1,189,599	110,3230	1,219,069	1,105,000	1,129,105			(8,982)		5.000	4.073	JJ	12,625	55,250	04/27/2005	07/01/2017
679086BV9	OK ST CAP IMPT ST AGCY FAC SER A			1	1FE	1,068,550	106,9010	1,069,010	1,000,000	1,014,826			(8,423)		5.000	4.072	MS	16,667	50,000	10/18/2005	09/01/2017
67868UBV8	OKLAHOMA CNTY OK FIN AUTH (BAB)			1	1FE	990,000	120,1350	1,189,337	990,000	990,000					6.300	6.300	MS	20,790	62,370	07/01/2009	09/01/2019
67868UBZ5	OKLAHOMA CNTY OK FIN AUTH (BAB)			1	1FE	1,000,000	120,7670	1,207,670	1,000,000	1,000,000					6.400	6.400	MS	21,333	64,000	07/01/2009	09/01/2020
68802KBU5	OSCEOLA CNTY FL INFRAS SALES TAX			1	1FE	1,075,050	114,1090	1,141,090	1,000,000	1,038,310			(7,163)		5.000	4.104	AO	12,500	50,000	05/17/2007	10/01/2020
70917N5B6	PA HIGHER EDUC SLIPPERY ROCK UNIV			1	1FE	1,414,634	106,8250	1,388,725	1,300,000	1,332,755			(12,235)		5.000	3.932	JJ	32,500	65,000	06/02/2005	07/01/2017
70917RXJ9	PA ST HGR ED-CARNEGIE MELLON UNIV			1	1FE	1,059,430	118,6610	1,186,610	1,000,000	1,040,763			(5,761)		5.000	4.233	FA	20,833	50,000	08/05/2009	08/01/2021
709132ANA	PA ST HIGHER ED SLIPPERY ROCK UNIV			1	1FE	1,317,376	108,0540	1,312,856	1,215,000	1,264,721			(9,897)		5.000	3.997	JJ	30,375	60,750	02/28/2007	07/01/2021
696471GC9	PALM BAY FL UTIL SYS RFDG			1	1FE	1,302,984	110,9590	1,331,508	1,200,000	1,232,306			(10,906)		5.000	3.958	AO	15,000	60,000	09/09/2005	10/01/2018
702750AJ9	PASSAIC CNTY NJ IMPT AUTH HLTHCARE			1	1FE	1,087,260	110,4540	1,104,540	1,000,000	1,023,537			(9,446)		5.000	3.935	MN	8,333	50,000	05/06/2005	05/01/2016
70643QDK1	PEMBROKE PINES FL CAP IMPT REF			1	1FE	1,277,119	112,4310	1,321,064	1,175,000	1,219,647			(10,344)		5.000	3.944	JD	4,896	58,750	11/15/2006	12/01/2019
706660EH6	PEND OREILLE CNTY WA PUD #001			1	1FE	1,540,653	109,8930	1,571,470	1,430,000	1,467,727			(11,542)		5.250	4.303	JJ	37,538	75,075	10/27/2005	01/01/2018
709235PC3	PENNSYLVANIA ST UNIV			1	1FE	1,490,094	110,6300	1,515,631	1,370,000	1,404,867			(12,180)		4.875	3.862	MS	22,263	66,788	01/14/2005	09/01/2016
715029DW1	PERRY TWP IN MULTI SBC			1	1FE	999,985	100,0950	1,000,950	1,000,000	999,985			581		4.000	4.060	JJ	581	19,000	01/10/2003	01/10/2013
716418AN8	PETOSKEY MI WTR SUPPLY & SWR DISP			1	1FE	532,910	116,2980	581,490	500,000	528,469			(2,907)		5.000	4.163	FA	10,417	25,000	06/15/2011	02/01/2024
717893RS2	PHILADELPHIA PA WTR & WASTEWR SER			1	1FE	1,083,200	115,4180	1,154,180	1,000,000	1,040,996			(7,994)		5.000	4.012	FA	20,833	50,000	03/15/2007	08/01/2021
71884AFU8	PHOENIX AZ CIVIC IMPT CORP EXCISE			1	1FE	792,087	101,8450	774,022	760,000	761,865			(3,634)		4.000	3.501	JJ	15,200	30,400	05/20/2003	07/01/2014
720248G62	PIEDMONT TRIAD ARPT AUTH NC REV			1	1FE	1,065,930	110,0480	1,100,480	1,000,000	1,024,876			(9,290)		5.000	3.945	JJ	25,000	50,000	07/28/2005	07/01/2015
73358TR78	PORT AUTH NY & NJ CONS-150TH			1	1FE	942,650	109,2900	1,092,900	1,000,000	975,907			(8,046)		4.500	5.470	MS	13,250	45,000	06/18/2008	09/15/2015
73358WAH7	PORT AUTH NY & NJ CONS-158			1	1FE	978,641	127,3110	1,177,627	925,000	970,994			(2,711)		5.859	5.291	JD	4,516	54,196	01/13/2010	12/01/2024
74175HCF1	PRINCE WM CNTY VA IDA POTOMAC HOSP			1	2FE	1,087,375	105,4860	1,102,329	1,045,000	1,053,318			(4,465)		5.000	4.522	AO	13,063	52,250	12/04/2003	10/01/2014
74265LYW2	PRVT COLLEGES & UNIVS AUTH GA REV			1	2FE	1,503,844	102,9130	1,502,530	1,460,000	1,504,212			368		4.000	3.714	AO	14,600	36,500	08/23/2012	10/01/2029
753387BQ1	RAPID CITY SD WTR REV			1	1FE	1,535,597	120,3720	1,811,599	1,505,000	1,527,500			(2,729)		5.000	4.741	MN	12,542	75,250	11/19/2009	11/01/2023
756872GJ0	RED RIVER TX ED FIN REF & IMPT			1	1FE	1,067,050	117,9250	1,179,250	1,000,000	1,050,322			(5,870)		5.000	4.184	MS	14,722	50,000	01/13/2010	03/15/2026
762236DS3	RI ST ECON DEV CORP REV HISTORIC			1	1FE	1,023,490	108,4710	1,084,710	1,000,000	1,010,396			(4,035)		5.370	4.901	MN	6,862	53,700	07/23/2009	05/15/2015
769318AZ9	RIVERSOUTH AUTH OH AREA REDEV			1	1FE	1,050,210	111,8960	1,118,960	1,000,000	1,017,604			(5,543)		5.000	4.351	JD	4,167	50,000	05/19/2006	12/01/2018
796253CT5	SAN ANTONIO TX ELECTRIC & GAS REF			1	1FE	1,059,340	115,6500	1,156,500	1,000,000	1,027,983			(6,151)		5.000	4.246	FA	20,833	50,000	05/24/2007	02/01/2021
805091CL7	SAVANNAH VLT TN UTIL DIST WTRWKS			1	1FE	718,162	104,5010	736,732	705,000	717,476			(686)		3.250	3.050	JD	1,909	19,157	04/26/2012	06/01/2023
837151FP9	SC ST PUB SVC AUTH REV TXBL OBLIG			1	1FE	1,018,750	104,6980	1,046,980	1,000,000	1,017,714			(1,036)		3.572	3					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
89556VAX0	TRI-CREEK IN MIDDLE SBC 1ST MTG			1	1FE	1,602,834	118,5490	1,772,308	1,495,000	1,559,572		(10,099)			5.250	4.364	JJ	36,191	78,488	05/15/2008	07/15/2023
899676KT6	TULSA OK IDA TULSA UNIV			1	1FE	1,253,573	113,9760	1,333,519	1,170,000	1,207,032		(8,960)			5.000	4.081	AO	14,625	58,500	04/19/2007	10/01/2020
914720E78	UNC BD OF GOVNR'S POOLED LOAN PROG			1	1FE	233,621	100,2450	235,576	235,000	234,959		158			4.200	4.270	AO	2,468	9,870	10/23/2002	04/01/2013
914023EV4	UNIV AKRON OH GEN RCPTS REF			1	1FE	891,272	110,5560	912,087	825,000	847,560		(6,940)			5.000	4.023	JJ	20,625	41,250	11/30/2005	01/01/2017
914023GW0	UNIV AKRON OH GEN RCPTS SER B			1	1FE	1,058,100	117,4980	1,174,980	1,000,000	1,032,686		(5,707)			5.250	4.512	JJ	26,250	52,500	02/28/2008	01/01/2020
91402JCL3	UNIV AL @ BIRMINGHAM HOSP REV SER			1	1FE	1,029,340	116,0070	1,160,070	1,000,000	1,018,252		(2,689)			5.750	5.372	MS	19,167	57,500	06/25/2008	09/01/2022
914026FJ3	UNIV AL GEN REV SER B-TAXABLE			1	1FE	1,000,000	115,2260	1,152,260	1,000,000	1,000,000					4.640	4.640	JJ	46,400	46,400	10/15/2009	07/01/2019
914031KA6	UNIV ALABAMA BIRMINGHAM HOSP SER A			1	1FE	911,387	104,5370	888,565	850,000	858,615		(7,060)			5.000	4.102	MS	14,167	42,500	04/21/2004	09/01/2014
914046TQ0	UNIV ALASKA GEN RECTS SER N			1	1FE	1,627,816	111,4510	1,666,192	1,495,000	1,536,634		(14,064)			5.000	3.922	AO	18,688	74,750	09/15/2005	10/01/2017
9140846L7	UNIV AR REV VAR FAC-FAYETTEVILLE			1	1FE	1,078,380	118,1400	1,181,400	1,000,000	1,057,132		(7,266)			4.500	3.551	MN	7,500	45,000	12/18/2009	11/01/2020
9140842P2	UNIV AR REVS VAR FAC-FAYETTEVILLE			1	1FE	1,482,780	108,3110	1,624,665	1,500,000	1,487,026		1,061			5.875	6.001	MN	14,688	88,125	08/01/2008	11/01/2023
914119HU9	UNIV CINCINNATI OH GEN RCPTS			1	1FE	1,082,650	110,5710	1,105,710	1,000,000	1,023,951		(9,264)			5.000	3.951	JD	4,167	50,000	11/18/2005	06/01/2015
914301YG5	UNIV HOUSTON TX UNIV REV			1	1FE	1,068,102	100,5730	985,615	980,000	981,483		(11,801)			5.000	3.756	FA	18,511	49,000	08/11/2004	02/15/2015
914476HU3	UNIV MS EDL BLDG CORP ATHL FAC			1	1FE	1,063,730	102,6930	1,026,930	1,000,000	1,005,798		(9,623)			5.000	3.986	FA	20,833	50,000	04/12/2006	08/01/2013
914716VD4	UNIV NC CHARLOTTE REV (BAB)			1	1FE	1,655,000	113,0350	1,870,729	1,655,000	1,655,000					4.832	4.832	AO	19,992	79,970	12/03/2009	04/01/2021
914692ZW1	UNIV NM HOSP FHA INSD MTG			1	1FE	1,465,844	105,8940	1,429,569	1,350,000	1,370,964		(13,313)			5.000	3.924	JJ	33,750	67,500	11/05/2004	07/01/2015
914692E53	UNIV NM SUB LIEN SYS IMPRMT			1	1FE	1,078,470	110,1190	1,101,190	1,000,000	1,022,247		(8,594)			5.000	4.025	JD	4,167	50,000	08/05/2005	06/01/2017
9147607L1	UNIV OKLAHOMA (TAXABLE)			1	1FE	1,000,000	111,1900	1,111,900	1,000,000	1,000,000					5.044	5.044	JJ	25,220	51,561	05/11/2011	07/01/2026
91336TCR9	UNIV S MS EDL BLDG CORP-CAMPUS FAC			1	1FE	1,141,595	120,5610	1,283,975	1,065,000	1,117,100		(6,654)			5.000	4.153	MS	17,750	53,250	02/05/2009	09/01/2021
91336TAN0	UNIV SO MISSISSIPPI EDL BLDG CORP			1	1FE	1,564,619	112,2330	1,672,272	1,490,000	1,517,759		(8,003)			5.000	4.364	MS	24,833	74,500	06/01/2006	03/01/2019
915183RF6	UNIV UTAH REV REF			1	1FE	1,084,700	109,1870	1,091,870	1,000,000	1,022,290		(9,288)			5.000	3.955	AO	12,500	50,000	05/17/2005	04/01/2017
91754RKT3	UT ST BRD REGENTS REV UTAH ST UNIV			1	1FE	1,079,470	108,2780	1,082,780	1,000,000	1,023,433		(8,439)			5.000	4.036	FA	20,833	50,000	06/16/2005	08/01/2017
91754CAZ3	UT ST BRD REGTS AUX & CAMPUS FAC			1	1FE	1,086,970	109,0460	1,090,460	1,000,000	1,023,166		(9,660)			5.000	3.915	AO	12,500	50,000	07/15/2005	04/01/2017
927780SH0	VA COLL BLDG AUTH (RANDOLPH-MACON)			1	1FE	1,010,210	100,5030	1,005,030	1,000,000	1,000,206		(1,203)			4.125	4.000	MS	13,750	41,250	02/25/2003	03/01/2013
927781TJ3	VA COLL BLDG AUTH VA EDL FAC (BAB)			1	1FE	1,015,520	117,5980	1,175,980	1,000,000	1,011,566		(1,348)			4.875	4.681	FA	20,313	48,750	12/03/2009	02/01/2022
92812QVP9	VA ST HSG AUTH DEV AUTH RENTAL HSG			1	1FE	1,072,040	118,8660	1,188,660	1,000,000	1,048,994		(8,145)			6.620	5.502	FA	27,583	66,200	01/07/2010	02/01/2021
928172WD3	VA ST PUB BLDG AUTH REV (BAB)			1	1FE	948,160	119,4480	1,194,480	1,000,000	953,765		2,821			4.800	5.340	FA	20,000	48,000	12/15/2010	08/01/2024
924275CV0	VERMONT ST COLLEGES REV (BAB)			1	1FE	1,000,000	110,1770	1,101,770	1,000,000	1,000,000					4.751	4.751	JJ	23,755	47,510	11/17/2010	07/01/2018
9277805H5	VIRGINIA COLL BLDG AUTH EDL FAC			1	1FE	1,075,300	107,5600	1,075,600	1,000,000	1,015,631		(8,886)			5.000	4.022	MS	16,667	50,000	11/30/2004	09/01/2016
935007QN7	WARREN CNTY KY SD (BAB)			1	1FE	1,450,000	117,6970	1,706,607	1,450,000	1,450,000					5.400	5.400	JD	6,525	78,300	06/17/2009	06/01/2019
940093Z34	WASHINGTON ST UNIV REVS (BAB)			1	1FE	1,000,000	114,9720	1,149,720	1,000,000	1,000,000					5.283	5.283	AO	13,208	52,830	11/13/2009	10/01/2021
952753DV0	WEST FARGO ND WTR & SWR REV			1	1FE	1,060,589	108,9380	1,073,039	985,000	1,055,957		(4,632)			3.750	2.823	MN	6,156	17,032	05/03/2012	11/01/2023
96106ACP1	WESTMORELAND CNTY VA INDL REV AUTH			1	1FE	1,132,142	112,2460	1,184,195	1,055,000	1,087,894		(7,767)			5.000	4.113	MN	8,792	52,750	08/30/2006	11/01/2019
97710VWJ3	WI HLTH & EDUC FAC MEDICAL COLL			1	1FE	1,089,770	106,4990	1,064,990	1,000,000	1,019,893		(9,803)			5.000	3.913	JD	4,167	50,000	11/05/2004	12/01/2016
97710VHR2	WI HLTH & EDUC-GOODWILL IND SE WIS			1	1FE	617,247	100,1510	620,936	620,000	619,773		292			3.850	3.900	AO	5,968	23,870	09/25/2002	10/01/2013
97072CAJ1	WILLISTON ND PARKS & REC DIST			1	1FE	1,322,237	109,0510	1,352,232	1,240,000	1,319,229		(3,006)			4.000	3.108	MS	13,227		08/23/2012	03/01/2022
972315AN5	WILSON NC COPS PUB FACS PROJ SER A			1	1FE	1,070,220	113,3480	1,133,480	1,000,000	1,033,701		(6,961)			5.000	4.143	MN	8,333	50,000	03/22/2007	05/01/2020
975691EA0	WINSTON-SALEM NC			1	1FE	657,489	106,0990	647,204	610,000	617,909		(5,308)			5.125	4.173	JD	2,605	31,263	04/21/2004	06/01/2015
975680AM1	WINSTON-SALEM NC LTG OBLIG REF SER			1	1FE	1,075,380	122,6200	1,226,200	1,000,000	1,060,417		(5,265)			4.500	3.733	JD	3,750	45,000	01/21/2010	06/01/2022
975829DF6	WINTER HAVEN FL PUB IMPRT REF			1	1FE	1,096,219	112,2520	1,156,196	1,030,000	1,058,872		(6,969)			5.000	4.185	AO	12,875	51,500	01/30/2007	10/01/2021
982354BU5	WRIGHT ST UNIV OH GEN RCPTS			1	1FE	1,348,675	105,9280	1,324,100	1,250,000	1,266,218		(11,639)			4.750	3.744	MN	9,896	59,375	12/15/2004	05/01/2015
985724AP8	YELLOWSTONE CNTY MT HLTH CARE LSE			1	1FE	1,000,000	108,1350	1,081,350	1,000,000	1,000,000					4.550	4.550	MS	15,167	45,500	08/26/2009	09/01/2025
2599999	Subtotal - U.S. Special Revenue, Special Assessment - Issuer Obligations					346,159,655	X X X	364,912,285	330,165,000	336,418,487		(1,676,311)			X X X	X X X	X X X	4,838,462	15,135,998	X X X	X X X
3199999	Subtotal - U.S. Special Revenue, Special Assessment					346,159,655	X X X	364,912,285	330,165,000	336,418,487		(1,676,311)			X X X	X X X	X X X	4,838,462	15,135,998	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206RAX0	A T & T, INC.				1FE	999,250	116,0020	1,160,020	1,000,000	999,353		62			4.450	4.459	MN	5,686	44,500	04/26/2011	05/15/2021
00287YAB5	ABBVIE, INC.				2FE	1,009,230	101,3290	1,013,290	1,000,000	1,008,959		(271)			1.750	1.557	MN	2,576		11/06/2012	11/06/2017
009363AH5	AIRGAS, INC.				2FE	1,017,250	101,6980	1,016,980	1,000,000	1,005,154		(6,738)			2.850	2.154	AO	7,125	28,500	03/09/2011	10/01/2013
029717AQ8	AMERICAN STANDARD GTD SR NOTES				2FE	989,400	107,5660	1,075,660	1,000,000	995,382		1,870			5.50						

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
219207AB3	CORNELL UNIVERSITY				1FE	1,015,263	120,4060	1,204,060	1,000,000	1,010,337		(1,408)			5.450	5.249	FA	22,708	54,500	04/01/2009	02/01/2019
219350AU9	CORNING, INC.				2FE	1,133,382	111,8210	1,230,031	1,100,000	1,128,608		(3,172)			4.250	3.853	FA	17,661	46,750	06/24/2011	08/15/2020
126650BZ2	CVS CAREMARK CORP				2FE	998,610	101,0620	1,010,620	1,000,000	998,622		12			2.750	2.766	JD	2,444		11/26/2012	12/01/2022
24702RAN1	DELL, INC.				1FE	999,680	101,8880	1,018,880	1,000,000	999,840		125			2.100	2.113	AO	5,250	21,000	03/28/2011	04/01/2014
249030AB3	DENTSPLY INTERNATIONAL SR UNSECURE				2FE	499,285	103,8720	519,360	500,000	499,472		137			2.750	2.781	FA	5,194	13,444	08/16/2011	08/15/2016
263534BX6	DUPONT EI NEMOURS				1FE	990,000	109,1240	1,091,240	1,000,000	996,020		1,667			4.750	4.943	MS	13,986	47,500	02/18/2009	03/15/2015
277432AG5	EASTMAN CHEMICAL CO.				2FE	1,086,960	118,8650	1,186,650	1,000,000	1,068,683		(9,856)			6.300	4.939	MN	8,050	63,000	02/09/2011	11/15/2018
294429AH8	EQUIFAX, INC.				2FE	1,324,150	105,7070	1,321,338	1,250,000	1,287,586		(18,817)			4.450	2.828	JD	4,635	55,625	01/12/2011	12/01/2014
337738AH1	FISERV, INC.				2FE	498,865	105,2100	526,050	500,000	499,359		220			3.125	3.174	AO	3,906	15,625	09/14/2010	10/01/2015
36962G3F9	GENERAL ELECTRIC CAP CORP				1FE	1,004,780	103,5680	1,035,680	1,000,000	1,000,749		(993)			5.400	5.293	MS	15,150	54,000	07/25/2008	09/20/2013
36962G3T9	GENERAL ELECTRIC CAP CORP				1FE	1,004,750	101,4600	1,014,600	1,000,000	1,000,352		(1,020)			4.800	4.693	MN	8,000	48,000	04/22/2008	05/01/2013
377372AD9	GLAXOSMITHKLINE CAP INC GTD NTS				1FE	2,026,030	122,2490	2,444,980	2,000,000	2,015,702		(2,453)			5.650	5.479	MN	14,439	113,000	05/21/2008	05/15/2018
39121JAA8	GREAT RIVER ENERGY 1ST MTG 144A				1FE	451,987	108,2760	488,198	450,883	451,488		(126)			5.829	5.751	JJ	13,141	26,282	04/21/2009	07/01/2017
406216AV3	HALLIBURTON COMPANY				1FE	1,468,810	123,3970	1,727,558	1,400,000	1,445,670		(6,706)			5.900	5.231	MS	24,321	82,600	04/21/2009	09/15/2018
427866AS7	HERSHEY COMPANY				1FE	498,835	102,4670	512,335	500,000	499,095		227			1.500	1.549	MN	1,250	7,229	11/08/2011	11/01/2016
428236AV5	HEWLETT-PACKARD COMPANY				1FE	997,350	104,3030	1,043,030	1,000,000	999,216		521			4.750	4.808	JD	3,826	47,500	03/04/2009	06/02/2014
44923QAA2	HYUNDAI CAPITAL AMERICA				2FE	1,032,500	106,1740	1,061,740	1,000,000	1,027,119		(5,381)			3.750	2.874	AO	8,854	18,750	04/24/2012	04/06/2016
459200HC8	IBM CORPORATION				1FE	497,785	101,4260	507,130	500,000	498,179		394			1.250	1.342	FA	2,517	3,125	02/01/2012	02/06/2017
24424CBK6	JOHN DEERE CAPITAL CORP				1FE	1,000,000	102,0410	1,020,410	1,000,000	1,000,000					3.000	3.000	JJ	13,833	30,000	01/15/2010	01/15/2014
478115AA6	JOHNS HOPKINS UNIV				1FE	991,570	120,8430	1,208,430	1,000,000	994,147		735			5.250	5.358	JJ	26,250	52,500	03/26/2009	07/01/2019
478366AU1	JOHNSON CONTROLS				2FE	1,081,350	113,8130	1,138,130	1,000,000	1,068,985		(8,090)			5.000	3.898	MS	12,500	50,000	06/15/2011	03/30/2020
48125XSJ6	JPMORGAN CHASE & COMPANY			1	1FE	1,000,000	103,1540	1,031,540	1,000,000	1,000,000					3.250	3.250	MN	2,708	32,500	05/25/2011	05/31/2021
48203RAF1	JUNIPER NETWORKS				2FE	1,066,930	107,6000	1,076,000	1,000,000	1,064,283		(2,647)			4.600	3.685	MS	13,544	23,000	08/08/2012	03/15/2021
548661CT2	LOWES COMPANIES			1	1FE	999,600	109,5510	1,095,510	1,000,000	999,689		33			3.750	3.755	AO	7,917	37,500	11/17/2010	04/15/2021
582839AD8	MEAD JOHNSON NUTRITION				2FE	1,055,980	104,7510	1,047,510	1,000,000	1,030,854		(16,406)			3.500	1.782	MN	5,833	35,000	06/17/2011	11/01/2014
61945CAA1	MOSAIC COMPANY			1	2FE	1,366,976	106,2490	1,381,237	1,300,000	1,361,380		(5,596)			3.750	3.121	MN	6,229	51,594	02/02/2012	11/15/2021
620076BB4	MOTOROLA, INC.				2FE	982,860	102,8270	1,028,270	1,000,000	983,715		855			3.750	3.960	MN	4,792	18,750	05/24/2012	05/15/2022
637432KT1	NATIONAL RURAL UTILITIES				1FE	979,350	120,3590	1,203,590	1,000,000	987,723		2,027			5.450	5.732	FA	22,708	54,500	06/11/2008	02/01/2018
63743FMZ6	NATIONAL RURAL UTILITIES				1FE	1,000,000	104,9240	1,049,240	1,000,000	1,000,000					3.250	3.250	MON	1,444	32,500	07/05/2011	07/15/2019
63743FNB8	NATIONAL RURAL UTILITIES				1FE	994,000	104,9240	1,049,240	1,000,000	994,965		678			3.250	3.336	MON	1,444	32,500	07/25/2011	07/15/2019
651639AN6	NEWMONT MINING CORP			1	2FE	986,920	103,9420	1,039,420	1,000,000	987,819		899			3.500	3.657	MS	10,306	18,181	03/06/2012	03/15/2022
G65422AA8	NOBLE CORPORATION				1FE	985,040	101,3900	1,013,900	1,000,000	998,416		3,631			5.875	6.265	JD	4,896	58,750	12/18/2008	06/01/2013
670837AA1	OGE ENERGY CORP				2FE	1,080,000	107,4590	1,074,590	1,000,000	1,058,662		(21,338)			5.000	1.800	MN	6,389	50,000	04/20/2012	11/15/2014
68389XAC9	ORACLE CORP NOTES				1FE	1,213,596	122,2530	1,467,036	1,200,000	1,208,348		(1,322)			5.750	5.596	AO	14,567	69,000	08/27/2008	04/15/2018
693476BG7	PNC FUNDING CORP				1FE	998,220	109,4080	1,094,080	1,000,000	999,137		293			4.250	4.284	MS	11,806	42,500	09/17/2009	09/21/2015
693476BM4	PNC FUNDING CORP				1FE	998,790	105,8160	1,058,160	1,000,000	999,087		230			2.700	2.726	MS	7,650	27,000	09/14/2011	09/19/2016
78008T2C7	ROYAL BANK OF CANADA				1FE	999,680	101,1910	1,011,910	1,000,000	999,765		85			1.150	1.161	MS	3,450	5,718	03/07/2012	03/13/2015
749685AR4	RPM INTERNAT'L INC SR UNS NTS				2FE	998,950	117,1570	1,171,570	1,000,000	999,222		90			6.125	6.139	AO	12,931	61,250	10/06/2009	10/15/2019
78355HJT7	RYDER SYSTEM, INC.				2FE	748,268	101,7010	762,758	750,000	748,378		110			2.500	2.545	MS	6,719		08/15/2012	03/01/2018
806605AE1	SCHERING-PLOUGH CORP				2FE	1,037,830	104,5630	1,045,630	1,000,000	1,007,907		(8,266)			5.300	4.411	JD	4,417	53,000	02/26/2009	12/01/2013
844895AV4	SOUTHWEST GAS CORP			1	2FE	999,660	110,5530	1,105,530	1,000,000	999,682		22			3.875	3.879	AO	9,688	20,236	03/20/2012	04/01/2022
84755TAB3	SPECTRA ENERGY CAPITAL LLC SR NTS				2FE	998,350	103,5030	1,035,030	1,000,000	999,738		353			5.900	5.938	MS	17,372	59,000	09/04/2008	09/15/2013
863667AC5	STRYKER CORP				1FE	499,070	104,4810	522,405	500,000	499,300		178			2.000	2.039	MS	2,500	10,389	09/13/2011	09/30/2016
883556AP7	THERMO FISHER SCIENTIFIC				2FE	1,056,300	110,0050	1,100,050	1,000,000	1,025,823		(10,002)			5.000	3.871	JD	4,167	50,000	10/28/2009	06/01/2015
89153VAB5	TOTAL CAPITAL INTERNATIONAL				1FE	1,007,348	105,0050	1,050,050	1,000,000	1,006,795		(553)			2.875	2.790	FA	10,701	14,375	02/23/2012	02/17/2022
902691AD6	UGI UTILITIES, INC. SR. NOTES				1FE	971,480	112,0860	1,120,860	1,000,000	984,127		3,652			5.753	6.234	MS	14,383	57,530	03/26/2009	09/30/2016
911312AM8	UNITED PARCEL SERVICE				1FE	970,530	107,9710	1,079,710	1,000,000	975,788		2,570			3.125	3.473	JJ	14,410	31,250	11/30/2010	01/15/2021
92276MA2	VENTAS REALTY LP CAP CORP GTD NTS				2FE	1,002,630	101,9540	1,019,540	1,000,000	1,002,603		(27)			2.000	1.946	FA	1,000		12/11/2012	02/15/2018
925524BG4	VIACOM, INC.				2FE	983,200	113,2320	1,132,320	1,000,000	985,775		1,398			4.500	4.712	MS	15,000	45,000	02/14/2011	03/01/2021
939640AD0	WASHINGTON POST COMPANY NOTES				1FE	1,288,064	120,3610	1,540,621	1,280,000</												

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Designation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)			19 Total Foreign Exchange Change in B./A.C.V.
Industrial and Miscellaneous (Unaffiliated)																				
010392488	ALABAMA POWER CO 6.45%			75,000,000	25.00	24.788	1,859,109	28,000	2,100,000	1,847,750	30,234	120,938		2,718		2,718		RP2UFE	02/26/2008	
054937206	B B & T CORPORATION 5.85%			40,000,000	25.00	25.774	1,030,943	25,980	1,039,200	1,034,000		29,250		(3,057)		(3,057)		RP2LFE	07/10/2012	
064058209	BANK OF NEW YORK MELLON 5.20% SER			40,000,000	25.00	25.000	1,000,000	25,130	1,005,200	1,000,000		13,200						RP2LFE	09/12/2012	
144141207	CAROLINA POWER & LIGHT \$4.20			20,000,000	100.00	74.910	1,498,193	93,400	1,868,000	1,480,000	21,000	84,000		7,140		7,140		RP2LFE	04/27/2010	
144141405	CAROLINA POWER & LIGHT \$5.44 SER			8,000,000	100.00	97.341	778,730	100,000	800,000	776,000	10,880	43,520		1,814		1,814		RP2LFE	06/21/2011	
263534208	DUPONT EI DE NEMOURS \$3.50 SER A			10,000,000	100.00		827,402	86,000	860,000	825,000		35,000		2,106		2,106		RP2LFE	11/09/2011	
263534307	EI DUPONT DE NEMOUR & CO \$4.50			11,000,000	100.00		995,066	102,390	1,126,290	993,300		49,500		827		827		RP2LFE	10/19/2010	
373334119	GEORGIA POWER CO 6.50%			10,000,000	100.00		1,000,000	112,000	1,120,000	1,000,000	16,250	65,000						RP2LFE	10/03/2007	
373334473	GEORGIA POWER CO 6.125% CL A			40,000,000	25.00		1,000,000	26,250	1,050,000	1,000,000	15,313	61,250						RP2LFE	07/03/2006	
38144X500	GOLDMAN SACHS GP 6.20%			25,000,000	25.00	25.000	625,000	25,130	628,250	625,000		40,134						RP3LFE	10/21/2005	
402479752	GULF POWER CO 6.45% SER 07-A			9,000,000	100.00	107.626	968,638	109,000	981,000	978,750	14,513	29,025		(10,112)		(10,112)		RP2LFE	03/14/2012	
461070872	INTERSTATE P&L CO 8.375% SER B			108,000,000	25.00		2,711,993	25,650	2,770,200	2,896,093		226,125		(56,323)		(56,323)		RP2LFE	12/09/2009	
46625H621	JP MORGAN CHASE & CO. 8.625% SER J			58,500,000	25.00		1,470,826	25,970	1,519,245	1,507,329		126,141		(11,892)		(11,892)		RP1LFE	09/22/2009	
67021C206	NSTAR ELECTRIC 4.25%			8,410,000	100.00	90.951	764,895	94,000	790,540	764,259		26,807		637		637		RP1LFE	02/21/2012	
693475832	PNC FINANCIAL 5.375% SER Q			40,000,000	25.00	24.990	999,600	24,950	998,000	999,600								RP2LFE	12/14/2012	
808513204	SCHWAB CHARLES 6.00% SER B			40,000,000	25.00	25.000	1,000,000	26,150	1,046,000	1,000,000		29,168						RP2LFE	05/30/2012	
89147L704	TORTOISE ENERGY 4.375% SER			100,000,000	10.00	10.000	1,000,000	9,980	998,000	1,000,000								RP1LFE	12/11/2012	
902973833	U.S. BANCORP 6.50% SER F			53,500,000	25.00	26.338	1,409,105	28,640	1,532,240	1,409,515	21,734	56,424		(410)		(410)		RP2LFE	04/05/2012	
902973882	U.S. BANCORP 7.875% SER D			40,000,000	25.00	25.308	1,012,320	25,600	1,024,000	1,099,972	20,125	80,063		(35,764)		(35,764)		RP2LFE	12/09/2009	
927804500	VIRGINIA ELECTRIC & POWER \$4.800			5,600,000	100.00		507,760	99,000	554,400	506,800		26,880		437		437		RP2LFE	09/22/2010	
938837507	WASHINGTON GAS LIGHT \$4.80 SERIES			18,000,000	100.00	92.050	1,656,905	100,000	1,800,000	1,652,925		61,200		2,164		2,164		RP1LFE	08/09/2012	
949746879	WELLS FARGO & CO. 8.00% SER J			75,000,000	25.00	23.571	1,767,822	29,350	2,201,250	1,767,822		150,000						RP2LFE	12/08/2009	
949746747	WELLS FARGO CO 5.20% SER			20,000,000	25.00	25.000	500,000	25,180	503,600	500,000		8,594						RP2LFE	08/09/2012	
976826875	WISCONSIN POWER & LIGHT 6.20%			22,750,000	100.00		2,142,425	100,625	2,289,219	2,142,425		141,050						RP2UFE	04/14/2009	
976843409	WISCONSIN PUBLIC SERVICE 5.08%			8,190,000	100.00	85.285	698,486	101,313	829,749	694,103		41,605		1,579		1,579		RP2LFE	01/21/2010	
976843508	WISCONSIN PUBLIC SERVICE 6.76%			15,784,000	100.00		1,615,881	103,520	1,633,960	1,616,439		106,700		(232)		(232)		RP2LFE	06/21/2010	
8499999	Subtotal - Industrial and Miscellaneous (Unaffiliated)							30,841,099	X X X	33,068,343	31,117,082	150,049	1,651,574		(98,368)		(98,368)		X X X	X X X
8999999	Total Preferred Stocks							30,841,099	X X X	33,068,343	31,117,082	150,049	1,651,574		(98,368)		(98,368)		X X X	X X X

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SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
00206R102	A T & T, INC.			22,200,000	748,362	33.710	748,362	599,325		39,963		77,034		77,034		L	01/20/2010
002824100	ABBOTT LABORATORIES			9,150,000	599,325	65.500	599,325	394,270		19,565		84,821		84,821		L	06/08/2009
00846U101	AGILENT TECHNOLOGIES, INC.			20,150,000	824,941	40.940	824,941	702,116	2,015	6,045		106,318		106,318		L	01/11/2012
037411105	APACHE CORP			11,200,000	879,200	78.500	879,200	514,983		5,880		(118,613)		(118,613)		L	12/07/2012
037833100	APPLE, INC.			1,830,000	973,877	532.173	973,877	542,495		9,037		186,084		186,084		L	10/31/2012
067901108	BARRICK GOLD CORP			10,600,000	371,106	35.010	371,106	451,363		2,120		(80,257)		(80,257)		L	09/14/2012
097023105	BOEING COMPANY			11,900,000	896,784	75.360	896,784	875,405		19,096		26,915		26,915		L	09/12/2012
14149Y108	CARDINAL HEALTH, INC.			12,000,000	494,160	41.180	494,160	513,436	3,300			(19,276)		(19,276)		L	12/18/2012
149123101	CATERPILLAR, INC.			8,800,000	788,555	89.609	788,555	941,036		20,904		(54,631)		(54,631)		L	02/15/2012
151020104	CELGENE CORP			10,700,000	839,629	78.470	839,629	800,264				39,365		39,365		L	12/07/2012
156700106	CENTURYLINK, INC.			24,300,000	950,616	39.120	950,616	1,002,350		30,668		(51,734)		(51,734)		L	10/02/2012
166764100	CHEVRON CORPORATION			7,250,000	784,015	108.140	784,015	480,632		26,573		12,615		12,615		L	06/24/2009
191216100	COCA COLA			23,200,000	841,000	36.250	841,000	683,867		23,664		29,348		29,348		L	10/18/2011
228368106	CROWN HOLDINGS, INC.			20,800,000	765,648	36.810	765,648	375,405				67,184		67,184		L	01/20/2009
126408103	CSX CORPORATION			36,100,000	712,253	19.730	712,253	755,725		19,494		(48,013)		(48,013)		L	10/21/2011
126650100	CVS CAREMARK CORP			18,800,000	908,980	48.350	908,980	800,883		11,473		108,097		108,097		L	02/08/2012
235851102	DANAHER CORP			14,500,000	810,550	55.900	810,550	627,375		1,715		109,945		109,945		L	02/14/2012
244199105	DEERE & CO.			6,000,000	518,520	86.420	518,520	521,940	2,760			(3,420)		(3,420)		L	12/18/2012
277432100	EASTMAN CHEMICAL CO.			11,350,000	772,368	68.050	772,368	458,935		15,209		329,037		329,037		L	12/15/2010
268648102	EMC CORP.			34,000,000	860,200	25.300	860,200	827,014				33,186		33,186		L	09/26/2012
30219G108	EXPRESS SCRIPTS HOLDING CO.			13,650,000	737,100	54.000	737,100	55,075				119,749		119,749		L	04/30/2012
30231G102	EXXON MOBIL CORP			8,850,000	765,968	86.550	765,968	576,493		19,293		15,842		15,842		L	02/23/2010
30303#107	FACILITY INSURANCE HOLDING CORP			42,417,000	26,299	0.620	26,299					1,654		1,654		A	12/15/1997
337932107	FIRST ENERGY CORP.			21,000,000	876,960	41.760	876,960	933,289		20,955		(82,327)		(82,327)		L	08/16/2012
354613101	FRANKLIN RESOURCES, INC.			6,275,000	788,768	125.700	788,768	798,263		1,820		(9,495)		(9,495)		L	12/11/2012
370334104	GENERAL MILLS, INC.			20,000,000	808,400	40.420	808,400	552,347		25,400		200		200		L	04/24/2009
37045V100	GENERAL MOTORS CO			13,000	375	28.830	375	375					1,199	(1,199)		L	12/20/2012
38259P508	GOOGLE, INC. CL A			1,125,000	795,803	707.380	795,803	535,473				69,165		69,165		L	07/19/2010
438516106	HONEYWELL INTERNATIONAL, INC.			14,700,000	933,009	63.470	933,009	795,073		22,454		134,064		134,064		L	05/18/2011
458140100	INTEL CORP			31,400,000	647,468	20.620	647,468	679,652		23,835		(108,528)		(108,528)		L	09/18/2012
459200101	INTERNATIONAL BUSINESS MACHINE COR			3,700,000	708,735	191.550	708,735	452,179		12,635		28,379		28,379		L	10/26/2009
465685105	ITC HOLDINGS CORP			9,450,000	726,800	76.910	726,800	453,440		14,288		9,734		9,734		L	09/16/2009
46581@108	IVANS INC			14,825,000	185,757	12.530	185,757			200,138		(24,446)		(24,446)		A	10/18/1994
471109108	JARDEN CORP			16,000,000	827,200	51.700	827,200	690,263				136,938		136,938		L	10/31/2012
46625H100	JPMORGAN CHASE & COMPANY			11,500,000	505,655	43.970	505,655	501,994		6,900		3,661		3,661		L	04/26/2012
580135101	McDONALD'S CORP			9,000,000	793,890	88.210	793,890	476,018		25,830		(109,080)		(109,080)		L	05/01/2009
58155Q103	McKESSON CORPORATION			8,550,000	829,008	96.960	829,008	758,637	1,710	900		70,371		70,371		L	10/05/2012
594918104	MICROSOFT CORP			29,700,000	793,278	26.710	793,278	548,761		23,811		5,088		5,088		L	02/14/2012
637071101	NATIONAL OILWELL VARCO, INC.			11,400,000	779,190	68.350	779,190	475,774		4,455		2,644		2,644		L	12/18/2012
654106103	NIKE, INC. CL B			21,000,000	1,083,600	51.600	1,083,600	634,093		19,530		71,715		71,715		L	06/08/2010
655844108	NORFOLK SOUTHERN CORP			12,600,000	779,184	61.840	779,184	801,405		22,140		(121,792)		(121,792)		L	10/25/2012
68389X105	ORACLE CORPORATION			27,500,000	916,300	33.320	916,300	673,047		12,126		210,925		210,925		L	12/22/2011
713448108	PEPSICO INC			12,200,000	834,846	68.430	834,846	536,919	6,557	25,681		25,376		25,376		L	12/15/2008
73755L107	POTASH CORP OF SASKATCHEWAN, INC.			11,700,000	476,073	40.690	476,073	535,900		6,321		(22,380)		(22,380)		L	02/17/2012
742718109	PROCTER & GAMBLE CO.			13,400,000	909,726	67.890	909,726	533,329		29,627		15,812		15,812		L	04/13/2010
747525103	QUALCOMM, INC.			15,600,000	965,010	61.860	965,010	851,311		13,839		101,282		101,282		L	10/31/2012
806857108	SCHLUMBERGER LTD.			10,250,000	710,311	69.299	710,311	756,690	1,636			(46,379)		(46,379)		L	12/18/2012
855244109	STARBUCKS CORP			13,000,000	697,190	53.630	697,190	648,910		2,730		48,280		48,280		L	09/26/2012
858912108	STERICYCLE, INC.			8,100,000	755,568	93.280	755,568	467,426				105,992		105,992		L	02/29/2012
254687106	THE WALT DISNEY CO			16,100,000	801,619	49.790	801,619	802,094		12,075		(475)		(475)		L	12/04/2012
883556102	THERMO FISHER SCIENTIFIC, INC.			14,000,000	892,920	63.780	892,920	474,787	2,100	5,681		263,340		263,340		L	10/17/2011
872540109	TJX COS., INC. NEW			14,100,000	598,545	42.450	598,545	649,953		1,622		(51,408)		(51,408)		L	09/21/2012
911312106	UNITED PARCEL SERVICE INC CL B			13,300,000	980,609	73.730	980,609	773,104		30,324		7,182		7,182		L	02/11/2010
91324P102	UNITEDHEALTH GROUP, INC.			16,300,000	884,112	54.240	884,112	901,689		9,903		(17,577)		(17,577)		L	09/11/2012
918204108	V F CORPORATION			3,450,000	520,847	150.970	520,847	559,719		3,002		(38,872)		(38,872)		L	11/30/2012
92826C839	VISA, INC. CL A			6,050,000	917,059	151.580	917,059	446,436		6,138		302,803		302,803		L	08/17/2010

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired	
		3 Code	4 For- eign			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V.	16 Total Foreign Exchange Change in B./A.C.V.			
9099999 Subtotal - Industrial and Miscellaneous (Unaffiliated)					41,593,271	X X X	41,593,271	33,198,737	20,078	857,527		1,951,442	1,199	1,950,243		X X X	X X X	
Parent, Subsidiaries and Affiliates																		
01644@108	ALL AMERICA INSURANCE COMPANY			15,000,000	113,523,785		7,568,252	113,523,785	11,702,000					6,260,166		6,260,166	V	11/14/1986
81415*109	SECURITY CENTRAL CORP.			27,000,000	2,598,030		96,223	2,598,030	2,700,000					109,679		109,679	V	12/11/2002
9199999 Subtotal - Parent, Subsidiaries and Affiliates					116,121,815	X X X	116,121,815	14,402,000				6,369,845		6,369,845		X X X	X X X	
Mutual Funds																		
119804102	BUFFALO SMALL CAP FUND			130,269,981	3,669,705		28,170	3,669,705	2,332,735		224,318			422,075		422,075	L	02/25/2010
256219106	DODGE & COX STOCK FUND			26,104,996	3,182,199		121,900	3,182,199	1,940,572		51,557			528,887		528,887	L	10/28/2009
360802102	FUNDAMENTAL INVESTORS-A			145,105,482	5,917,402		40,780	5,917,402	3,757,089		94,319			761,924		761,924	L	02/22/2012
00888W403	INVESCO CONVERTIBLE SECURITIES FD			111,496,531	2,328,048		20,880	2,328,048	2,250,000		26,871			78,048		78,048	L	08/14/2012
318530284	NUVEEN REAL ESTATE SECURITIES			220,789,979	4,641,005		21,020	4,641,005	3,650,000		241,898			498,985		498,985	L	10/27/2010
693390445	PIMCO TOTAL RETURN FUND CL A			350,407,658	3,938,582		11,240	3,938,582	3,500,000	7,578	236,968			129,651		129,651	L	04/09/2009
74160Q103	PRIMECAP ODYSSEY GROWTH			70,921,986	1,229,787		17,340	1,229,787	1,000,000		7,426			170,213		170,213	U	05/13/2010
779562107	T ROWE PRICE NEW HORIZONS			29,889,786	991,444		33,170	991,444	1,078,916		78,916			(87,472)		(87,472)	L	12/17/2012
922040100	VANGUARD INSTITUTIONAL INDEX FUND			273,973,427	35,759,012		130,520	35,759,012	23,615,422		770,578			4,143,132		4,143,132	L	07/19/2012
921937843	VANGUARD INTER-TERM BD INDX SIGNAL			340,292,795	4,069,902		11,960	4,069,902	3,503,826		212,169			64,656		64,656	L	08/08/2007
922908835	VANGUARD MID-CAP INDEX INSTL			449,022,695	10,111,991		22,520	10,111,991	5,282,200		144,585			1,270,734		1,270,734	L	06/29/2011
921936209	VANGUARD PRIMECAP ADMIRAL SHARES			138,979,475	10,016,251		72,070	10,016,251	6,722,594		253,916			1,116,005		1,116,005	L	11/04/2008
256206103	DODGE & COX INTERNATIONAL STK FUND		F	108,017,899	3,741,740		34,640	3,741,740	2,591,628		80,689			583,297		583,297	L	10/28/2009
411511306	HARBOR INTERNATIONAL FUND - INSTL		F	73,974,362	4,595,287		62,120	4,595,287	3,015,305		92,944			715,332		715,332	L	06/25/2008
683974109	OPPENHEIMER DEVELOPING MKTS CL A		F	44,654,365	1,575,853		35,290	1,575,853	1,500,005		6,181			266,587		266,587	L	04/27/2011
9299999 Subtotal - Mutual Funds					95,768,208	X X X	95,768,208	65,740,292	7,578	2,523,335		10,662,054		10,662,054		X X X	X X X	
9799999 Total Common Stocks					253,483,294	X X X	253,483,294	113,341,029	27,656	3,380,862		18,983,341	1,199	18,982,142		X X X	X X X	
9899999 Total Preferred and Common Stocks					284,324,393	X X X	286,551,637	144,458,111	177,705	5,032,436		18,983,341	1,199	18,883,774		X X X	X X X	

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues1, the total \$ value (included in Column 8) of all such issues \$.....1,229,787.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
3133EACA4	FEDERAL FARM CREDIT BANK		02/08/2012	Stephens, Inc.	X X X	999,500	1,000,000.00	219
3133EADZ8	FEDERAL FARM CREDIT BANK		02/22/2012	Robert Blaylock	X X X	999,000	1,000,000.00	65
3133EAHC5	FEDERAL FARM CREDIT BANK		03/06/2012	National Securities	X X X	1,000,000	1,000,000.00	
3133EALB2	FEDERAL FARM CREDIT BANK		04/05/2012	First Empire	X X X	1,000,000	1,000,000.00	
3133EALS5	FEDERAL FARM CREDIT BANK		04/13/2012	Wells Fargo Advisors-Robi	X X X	999,250	1,000,000.00	
3133EC2K9	FEDERAL FARM CREDIT BANK		11/27/2012	First Empire	X X X	999,500	1,000,000.00	848
313376XX8	FEDERAL HOME LOAN BANK		01/27/2012	Duncan Williams	X X X	1,000,000	1,000,000.00	
3133797E3	FEDERAL HOME LOAN BANK		04/26/2012	Stifel Nicolaus	X X X	1,000,000	1,000,000.00	
313379K24	FEDERAL HOME LOAN BANK		05/15/2012	BMO Capital Markets	X X X	1,000,000	1,000,000.00	
313379PA1	FEDERAL HOME LOAN BANK		05/23/2012	Stifel Nicolaus	X X X	999,000	1,000,000.00	
313379X38	FEDERAL HOME LOAN BANK		06/21/2012	BMO Capital Markets	X X X	1,000,000	1,000,000.00	
3133804W4	FEDERAL HOME LOAN BANK		07/12/2012	Stifel Nicolaus	X X X	999,500	1,000,000.00	
912828RC6	U.S. TREASURY NOTES		05/22/2012	VARIOUS	X X X	773,953	750,000.00	3,923
912828SV3	U.S. TREASURY NOTES		07/09/2012	BMO Capital Markets	X X X	127,715	125,000.00	333
0599999 Subtotal - Bonds - U.S. Governments						12,897,418	12,875,000.00	5,388
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
546415F88	LOUISIANA ST TXBL SER D		06/21/2012	Stephens, Inc.	X X X	1,000,000	1,000,000.00	
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,000,000	1,000,000.00	
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)								
015032HV0	ALEXANDRIA LA TXBL LTD TAX		08/24/2012	Stephens, Inc.	X X X	520,000	520,000.00	
021087ST9	ALPINE UT SD SCH BLDG		02/23/2012	BB&T Capital	X X X	1,026,210	1,000,000.00	
034313ZT6	ANDOVER MN TXBL ABATEMENT SER C		12/05/2012	Raymond James Morgan Keeg	X X X	953,501	960,000.00	
035339U32	ANKENY IA REF SER B		05/15/2012	Hutchinson, Shockey, Erley	X X X	850,000	850,000.00	
338158PG7	FITCHBURG WI CORP PURP SER B		04/12/2012	BB&T Capital	X X X	1,329,960	1,330,000.00	2,882
392641XK7	GREEN BAY WI TXBL REF SER D		05/16/2012	Robert W. Baird	X X X	1,000,000	1,000,000.00	
414834LP4	HARRISBURG SD INDPT SD #41-2		02/03/2012	Dougherty, Dawkins, Strand	X X X	1,299,247	1,240,000.00	
498531BF8	KLEIN TX INDPT SCH DIST REF SER B		03/29/2012	Morgan Keegan	X X X	1,111,089	1,050,000.00	2,188
574193EG9	MARYLAND ST & LOC FACS LOAN		03/22/2012	BB&T Capital	X X X	981,300	1,000,000.00	583
791298UV2	ST LOUIS CNTY MO COURTHOUSE PROJ5		11/27/2012	Hutchinson, Shockey, Erley	X X X	1,033,530	1,000,000.00	
8827223F6	TX ST TXBL REF WTR FIN ST PARTN		05/02/2012	RBC Capital Markets	X X X	1,000,000	1,000,000.00	
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						11,104,837	10,950,000.00	5,653
Bonds - U.S. Special Revenue, Special Assessment								
045142CD6	ASHWAUBENON WI CMNTY DEV AUTH LSE		03/16/2012	Robert W. Baird	X X X	1,000,000	1,000,000.00	
071239CS4	BATON ROUGE LA TXBL REF		03/07/2012	Morgan Keegan	X X X	1,000,000	1,000,000.00	
082766KK1	BENTON AR PUB UTIL REV REF & IMPT		03/23/2012	Stephens, Inc.	X X X	1,011,141	945,000.00	2,415
143321KB2	CARMEL IN WTRWKS REV		01/27/2012	City Securities	X X X	1,069,270	1,000,000.00	
181503FH1	CLARK-PLEASANT IN CMNTY SBC REF		04/05/2012	Fifth 3rd Securities	X X X	982,000	1,000,000.00	
181685HD3	CLARKE CNTY GA HOSP AUTH-ATHENS		03/21/2012	Morgan Keegan	X X X	1,068,270	1,000,000.00	
270456FK7	E ALLEN IN MULTI-SBC 1ST MTG SER B		10/18/2012	City Securities	X X X	734,616	675,000.00	
270456FL5	E ALLEN IN MULTI-SBC 1ST MTG SER B		10/18/2012	City Securities	X X X	697,193	645,000.00	
348761DK0	FORT SMITH AR SALES & USE TAX REF		04/18/2012	Stephens, Inc.	X X X	994,830	1,000,000.00	2,042
355822CE5	FREDERICK-WINCHESTER VA SVC REGL		11/27/2012	Fifth 3rd Securities	X X X	632,740	570,000.00	4,671
3599003T2	FULTON CNTY GA DEV AUTH TXBL		03/30/2012	Morgan Keegan	X X X	1,000,000	1,000,000.00	
373541T68	GA ST MUNI ELEC AUTH TXBL SER D		07/06/2012	BB&T Capital	X X X	1,055,790	1,000,000.00	848
399677AL7	GROVEPORT OH SPL OBLG REF-INC TAX		03/01/2012	Fifth 3rd Securities	X X X	1,077,640	1,000,000.00	
392100KB8	GTR LATROBE PA SCH AUTH		03/21/2012	Janney Montgomery	X X X	1,550,734	1,540,000.00	
4546246J1	IN ST BOND BANK REV TXBL REF SCH		12/13/2012	City Securities	X X X	700,000	700,000.00	
4550576A2	IN ST FIN AUTH REV ED FAC-PURDUE		05/23/2012	City Securities	X X X	906,057	880,000.00	
45528UDJ7	INDIANAPOLIS IN LOC PUB IMPT BD BK		03/16/2012	City Securities	X X X	1,278,938	1,250,000.00	15,278

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
51427CAP6	LANCASTER OH WSTWTR REV REF		05/31/2012	Fifth 3rd Securities	X X X	1,075,509	1,010,000.00	
545904KD5	LOUDOUN CNTY VA SNTN AUTH WTR&SWR		03/14/2012	Wells Fargo Advisors-Robi	X X X	983,320	1,000,000.00	
57420PGL4	MD ST ECON DEV CORP LEASE REV-AVIA		10/31/2012	Raymond James Morgan Keeg	X X X	1,011,490	1,000,000.00	313
660546FT4	NORTH LITTLE ROCK AR ELEC REV SER		06/01/2012	Stephens, Inc.	X X X	1,000,000	1,000,000.00	852
660546GP1	NORTH LITTLE ROCK AR ELEC REV SER		06/01/2012	Stephens, Inc.	X X X	1,000,000	1,000,000.00	1,286
67418VAB2	OAKWOOD VLG OH GAS SYS REV BANS		03/16/2012	Fifth 3rd Securities	X X X	1,370,000	1,370,000.00	
677555Q23	OH ST ECON DEV REV-ENTERPRISE FD		06/18/2012	Fifth 3rd Securities	X X X	1,000,000	1,000,000.00	
67766WUX8	OH ST WTR DEV AUTH WTR POLL CONTRL		02/23/2012	RBC Capital Markets	X X X	1,000,000	1,000,000.00	
74265LYW2	PRVT COLLEGES & UNIVS AUTH GA REV		08/23/2012	BB&T Capital	X X X	1,545,045	1,500,000.00	32,000
805091CL7	SAVANNAH VLT TN UTIL DIST WTRWKS		04/26/2012	BB&T Capital	X X X	718,162	705,000.00	5,792
837151FP9	SC ST PUB SVC AUTH REV TXBL OBLIG		04/20/2012	Morgan Stanley Smith Barn	X X X	1,018,750	1,000,000.00	
83755VUH5	SD ST HLTH & EDL FACS AUTH-AVERA		04/11/2012	Dougherty, Dawkins,Strand	X X X	1,080,770	1,000,000.00	
79289YAC5	ST PAUL MN HSG & REDEV AUTH PA		12/13/2012	Dougherty, Dawkins,Strand	X X X	1,150,000	1,150,000.00	
952753DV0	WEST FARGO ND WTR & SWR REV		05/03/2012	Dougherty, Dawkins,Strand	X X X	1,060,589	985,000.00	
97072CAJ1	WILLISTON ND PARKS & REC DIST		08/23/2012	Dougherty, Dawkins,Strand	X X X	1,322,237	1,240,000.00	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						33,095,091	32,165,000.00	65,497
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00287YAB5	ABBVIE, INC.		11/06/2012	RBC Capital Markets	X X X	1,009,230	1,000,000.00	49
101137AJ6	BOSTON SCIENTIFIC CORP		12/20/2012	Stephens, Inc.	X X X	1,066,500	1,000,000.00	20,125
12189LAH4	BURLINGTON NORTH SANTA FE		02/28/2012	Wells Fargo Advisors-Robi	X X X	997,500	1,000,000.00	
127055AJ0	CABOT CORPORATION		11/09/2012	Mesirow Capital Markets	X X X	1,033,480	1,000,000.00	8,713
151020AH7	CELGENE CORPORATION		08/14/2012	Mesirow Capital Markets	X X X	993,990	1,000,000.00	722
17252MAL4	CINTAS CORPORATION #2		06/05/2012	Raymond James Morgan Keeg	X X X	1,003,930	1,000,000.00	
126650BZ2	CVS CAREMARK CORP		11/26/2012	Wells Fargo Advisors-Robi	X X X	998,610	1,000,000.00	
44923QAA2	HYUNDAI CAPITAL AMERICA		04/24/2012	Mesirow Capital Markets	X X X	1,032,500	1,000,000.00	2,188
459200HC8	IBM CORPORATION		02/01/2012	Wells Fargo Advisors-Robi	X X X	497,785	500,000.00	
48203RAF1	JUNIPER NETWORKS		08/08/2012	National Securities	X X X	1,066,930	1,000,000.00	18,911
61945CAA1	MOSAIC COMPANY		02/02/2012	Mesirow Capital Markets	X X X	1,366,976	1,300,000.00	13,948
620076BB4	MOTOROLA, INC.		05/24/2012	Morgan Stanley Smith Barn	X X X	982,860	1,000,000.00	1,563
651639AN6	NEWMONT MINING CORP		03/06/2012	Mesirow Capital Markets	X X X	986,920	1,000,000.00	97
670837AA1	OGE ENERGY CORP		04/20/2012	Mesirow Capital Markets	X X X	1,080,000	1,000,000.00	22,222
78008T2C7	ROYAL BANK OF CANADA		03/07/2012	RBC Capital Markets	X X X	999,680	1,000,000.00	
78355HJT7	RYDER SYSTEM, INC.		08/15/2012	Wells Fargo Advisors-Robi	X X X	748,268	750,000.00	
844895AV4	SOUTHWEST GAS CORP		03/20/2012	Robert Blaylock	X X X	999,660	1,000,000.00	
89153VAB5	TOTAL CAPITAL INTERNATIONAL		02/23/2012	First Empire	X X X	1,007,348	1,000,000.00	878
92276MBA2	VENTAS REALTY LP CAP CORP GTD NTS		12/11/2012	Mesirow Capital Markets	X X X	1,002,630	1,000,000.00	56
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						18,874,797	18,550,000.00	89,472
8399997 Subtotal - Bonds - Part 3						76,972,143	75,540,000.00	166,010
8399998 Summary item from Part 5 for Bonds								
8399999 Subtotal - Bonds						76,972,143	75,540,000.00	166,010
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
054937206	B B & T CORPORATION 5.85%		07/10/2012	Janney Montgomery	40,000.000	1,034,000	25.00	
064058209	BANK OF NEW YORK MELLON 5.20% SER		09/12/2012	Janney Montgomery	40,000.000	1,000,000	25.00	
402479752	GULF POWER CO 6.45% SER 07-A		03/14/2012	Janney Montgomery	9,000.000	978,750	100.00	
67021C206	NSTAR ELECTRIC 4.25%		02/21/2012	Janney Montgomery	8,410.000	764,259	100.00	
693475832	PNC FINANCIAL 5.375% SER Q		12/14/2012	Janney Montgomery	40,000.000	999,600	25.00	
808513204	SCHWAB CHARLES 6.00% SER B		05/30/2012	Janney Montgomery	40,000.000	1,000,000	25.00	
89147L704	TORTOISE ENERGY 4.375% SER		12/11/2012	Janney Montgomery	100,000.000	1,000,000	10.00	
902973833	U.S. BANCORP 6.50% SER F		04/05/2012	Janney Montgomery	53,500.000	1,409,515	25.00	
938837507	WASHINGTON GAS LIGHT \$4.80 SERIES		08/09/2012	Janney Montgomery	7,000.000	702,800	100.00	
949746747	WELLS FARGO CO 5.20% SER		08/09/2012	Wells Fargo Advisors-Robi	20,000.000	500,000	25.00	

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						9,388,924	X X X	
8999997 Subtotal - Preferred Stocks - Part 3						9,388,924	X X X	
8999998 Summary Item from Part 5 for Preferred Stocks							X X X	
8999999 Subtotal - Preferred Stocks						9,388,924	X X X	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00846U101	AGILENT TECHNOLOGIES, INC.		01/11/2012	Wells Fargo Advisors	3,850.000	149,264	X X X	
037411105	APACHE CORP		12/07/2012	Wells Fargo Advisors	3,900.000	336,579	X X X	
037833100	APPLE, INC.		10/31/2012	Wells Fargo Advisors	250.000	147,892	X X X	
067901108	BARRICK GOLD CORP		09/14/2012	Wells Fargo Advisors	10,600.000	451,363	X X X	
097023105	BOEING COMPANY		09/12/2012	Merrill Lynch-Columbus	1,400.000	99,694	X X X	
14149Y108	CARDINAL HEALTH, INC.		12/18/2012	Merrill Lynch-Columbus	12,000.000	513,436	X X X	
149123101	CATERPILLAR, INC.		02/15/2012	Merrill Lynch-Columbus	2,000.000	227,105	X X X	
151020104	CELGENE CORP		12/07/2012	Wells Fargo Advisors	10,700.000	800,264	X X X	
156700106	CENTURYLINK, INC.		10/02/2012	Merrill Lynch-Columbus	24,300.000	1,002,350	X X X	
126650100	CVS CAREMARK CORP		02/08/2012	Wells Fargo Advisors	18,800.000	800,883	X X X	
235851102	DANAHER CORP		02/14/2012	Wells Fargo Advisors	3,900.000	201,981	X X X	
244199105	DEERE & CO.		12/18/2012	Merrill Lynch-Columbus	6,000.000	521,940	X X X	
268648102	EMC CORP.		09/26/2012	Edward D. Jones & Company	34,000.000	827,014	X X X	
30219G108	EXPRESS SCRIPTS HOLDING CO.		04/30/2012	Wells Fargo Advisors	2,250.000	125,935	X X X	
337932107	FIRST ENERGY CORP		08/16/2012	Merrill Lynch-Columbus	15,300.000	706,777	X X X	
354613101	FRANKLIN RESOURCES, INC.		12/11/2012	Wells Fargo Advisors	6,275.000	798,263	X X X	
37045V100	GENERAL MOTORS CO		12/20/2012	Motors Liquidity Co.	13.000	1,574	X X X	
458140100	INTEL CORP		09/18/2012	Wells Fargo Advisors	5,400.000	125,496	X X X	
471109108	JARDEN CORP		10/31/2012	Wells Fargo Advisors	16,000.000	690,263	X X X	
46625H100	JPMORGAN CHASE & COMPANY		04/26/2012	Merrill Lynch-Columbus	11,500.000	501,994	X X X	
58155Q103	McKESSON CORPORATION		10/05/2012	Wells Fargo Advisors	8,550.000	758,637	X X X	
594918104	MICROSOFT CORP		02/14/2012	Wells Fargo Advisors	4,200.000	126,210	X X X	
637071101	NATIONAL OILWELL VARCO, INC.		12/18/2012	Wells Fargo Advisors	3,000.000	205,430	X X X	
655844108	NORFOLK SOUTHERN CORP		10/25/2012	Merrill Lynch-Columbus	1,600.000	99,516	X X X	
73755L107	POTASH CORP OF SASKATCHEWAN, INC.		02/17/2012	Wells Fargo Advisors	3,300.000	151,701	X X X	
747525103	QUALCOMM, INC.		10/31/2012	Wells Fargo Advisors	4,400.000	251,088	X X X	
806857108	SCHLUMBERGER LTD.		12/18/2012	Wells Fargo Advisors	10,250.000	756,690	X X X	
855244109	STARBUCKS CORP		09/26/2012	Wells Fargo Advisors	13,000.000	648,910	X X X	
858912108	STERICYCLE, INC.		02/29/2012	Wells Fargo Advisors	2,100.000	182,056	X X X	
254687106	THE WALT DISNEY CO		12/04/2012	Wells Fargo Advisors	16,100.000	802,094	X X X	
872540109	TJX COS., INC. NEW		09/21/2012	Wells Fargo Advisors	14,100.000	649,953	X X X	
91324P102	UNITEDHEALTH GROUP, INC.		09/11/2012	Edward D. Jones & Company	16,300.000	901,689	X X X	
918204108	V F CORPORATION		11/30/2012	Wells Fargo Advisors	3,450.000	559,719	X X X	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						15,123,760	X X X	
Common Stocks - Mutual Funds								
360802102	FUNDAMENTAL INVESTORS-A		02/22/2012	Edward D. Jones & Company	6,493.506	250,000	X X X	
00888W403	INVESCO CONVERTIBLE SECURITIES FD		08/14/2012	Edward D. Jones & Company	111,496.531	2,250,000	X X X	
779562107	T ROWE PRICE NEW HORIZONS		12/17/2012	T Rowe Price	29,889.786	1,078,916	X X X	
922040100	VANGUARD INSTITUTIONAL INDEX FUND		07/19/2012	The Vanguard Group	7,840.954	1,000,000	X X X	
9299999 Subtotal - Common Stocks - Mutual Funds						4,578,916	X X X	
9799997 Subtotal - Common Stocks - Part 3						19,702,676	X X X	
9799998 Summary Item from Part 5 for Common Stocks						3,223,074	X X X	
9799999 Subtotal - Common Stocks						22,925,750	X X X	
9899999 Subtotal - Preferred and Common Stocks						32,314,674	X X X	

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9999999 Totals						109,286,817	X X X	166,010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
31331J3Z4	FEDERAL FARM CREDIT BANK		12/03/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	997,950	998,140						998,308		1,692	1,692	33,700	12/03/2020
31331KEB2	FEDERAL FARM CREDIT BANK		03/16/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,000,000	1,000,000			167	167		1,000,000				10,900	03/16/2015
313372FK5	FEDERAL HOME LOAN BANK		01/25/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	999,500	999,561			4	4		999,566		434	434	16,875	01/25/2018
313374JW1	FEDERAL HOME LOAN BANK		07/05/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				32,400	07/05/2019
313374VB3	FEDERAL HOME LOAN BANK		01/27/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				10,000	07/27/2021
9128277L0	U.S. TREASURY NOTES		02/15/2012	MATURITY	X X X	5,100,000	5,100,000.00	5,581,711	5,108,568		(8,568)		(8,568)		5,100,000				124,313	02/15/2012
912828AJ9	U.S. TREASURY NOTES		08/15/2012	MATURITY	X X X	600,000	600,000.00	638,766	603,277		(3,277)		(3,277)		600,000				26,250	08/15/2012
0599999 Subtotal - Bonds - U.S. Governments						10,700,000	10,700,000.00	11,217,927	10,709,546		(11,674)		(11,674)		10,697,874		2,126	2,126	254,438	X X X
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
93974ALE2	WA MOTOR VEHICLE FUEL TAX		07/01/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,011,780	1,000,734		(734)		(734)		1,000,000				40,000	07/01/2012
93974ALF9	WA MTR VEH FUEL TAX		07/01/2012	CALLED @ 100.0000000	X X X	1,640,000	1,640,000.00	1,682,964	1,642,592		(2,592)		(2,592)		1,640,000				65,600	07/01/2013
93974CTC4	WA ST RFDG		01/01/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,086,800	1,000,000						1,000,000				25,000	01/01/2014
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						3,640,000	3,640,000.00	3,781,544	3,643,326		(3,326)		(3,326)		3,640,000				130,600	X X X
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)																				
012149AU4	ALBANY CNTY WY IMPTS STAT TR CTFS		01/15/2012	MATURITY	X X X	500,000	500,000.00	498,375	499,992		8		8		500,000				10,000	01/15/2012
078023HJ0	BELL CNTY TX GO		12/27/2012	CALLED	X X X	535,000	535,000.00	551,387	536,297		(86)		(86)		536,212		(1,212)	(1,212)	29,247	08/15/2014
099642CG3	BORDENTOWN NJ REGL SD BRD ED		01/15/2012	CALLED @ 101.0000000	X X X	792,850	785,000.00	838,812	793,128		(278)		(278)		792,850				18,448	01/15/2015
167505AC0	CHICAGO IL BD OF EDUC DED REV UTGO		09/12/2012	Hutchinson, Shockey, Erley	X X X	1,142,920	1,000,000.00	1,055,720	1,034,913		(3,666)		(3,666)		1,031,247		111,673	111,673	39,722	12/01/2019
181234YG4	CLARK CNTY WA SD #114 EVERGREEN		06/01/2012	CALLED @ 100.0000000	X X X	1,250,000	1,250,000.00	1,354,225	1,256,339		(6,339)		(6,339)		1,250,000				34,375	12/01/2015
181288JR3	CLARK CNTY WA SD #117 CAMAS		12/01/2012	MATURITY	X X X	1,500,000	1,500,000.00	1,512,955	1,501,370		(1,370)		(1,370)		1,500,000				56,250	12/01/2012
181288JS1	CLARK CNTY WA SD #117 CAMAS		12/01/2012	CALLED @ 100.0000000	X X X	500,000	500,000.00	498,125	499,622		178		178		499,800		200	200	18,125	12/01/2013
247415FU1	DELTA CHARTER TWP MI		05/01/2012	MATURITY	X X X	500,000	500,000.00	507,760	500,335		(335)		(335)		500,000				9,688	05/01/2012
26371GGV6	DUBLIN OH CSD SCH FACS CONSTR IMPT		12/01/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,085,000	1,013,051		(13,051)		(13,051)		1,000,000				53,750	12/01/2013
289365EC8	ELMBROOK WI SCH DIST		04/01/2012	MATURITY	X X X	500,000	500,000.00	515,835	500,493		(493)		(493)		500,000				10,625	04/01/2012
291448CM8	EMMET CNTY MI BLDG AUTH		05/01/2012	MATURITY	X X X	970,000	970,000.00	1,032,662	972,733		(2,733)		(2,733)		970,000				20,613	05/01/2012
354496DP3	FRANKLIN PARK IL SER B		09/11/2012	Raymond James Morgan Keeg	X X X	1,275,000	1,250,000.00	1,347,675	1,273,264		(7,855)		(7,855)		1,265,409		9,591	9,591	75,174	07/01/2015
371608BD1	GENESEE CNTY MI WTR SUPPLY		05/01/2012	MATURITY	X X X	515,000	515,000.00	524,471	515,420		(420)		(420)		515,000				10,300	05/01/2012
437885BD7	HOMWOOD AL BD OF EDUC		03/01/2012	CALLED	X X X	1,025,150	1,015,000.00	1,019,040	1,015,524		(79)		(79)		1,015,445		9,705	9,705	23,683	02/01/2014
440668NA5	HORRY CNTY SC SER A		03/01/2012	CALLED @ 100.0000000	X X X	1,015,000	1,015,000.00	1,081,300	1,016,511		(1,511)		(1,511)		1,015,000				24,106	03/01/2013
452488HU6	IMLAY MI COMM SCH DIST REF		05/01/2012	MATURITY	X X X	970,000	970,000.00	1,037,619	974,052		(4,052)		(4,052)		970,000				24,250	05/01/2012
49474EKP7	KING CNTY WA		12/01/2012	CALLED @ 100.0000000	X X X	500,000	500,000.00	493,175	498,623		647		647		499,270		730	730	17,500	12/01/2013
537360LM9	LITTLE ROCK AR CAP IMPRT		04/01/2012	CALLED	X X X	985,000	985,000.00	993,166	987,074		(223)		(223)		986,852		(1,852)	(1,852)	19,700	04/01/2014
549220ZT1	LUBBOCK TX INDPT SCH DIST		02/15/2012	MATURITY	X X X	415,000	415,000.00	414,178	414,987		13		13		415,000				8,508	02/15/2012
557412UX9	MADISON CNTY TN PUB IMPR		04/01/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,057,130	1,001,856		(1,856)		(1,856)		1,000,000				20,000	04/01/2013
564385F56	MANSFIELD TX ISD		02/15/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				20,000	02/15/2012
564377T58	MANSFIELD TX TAXABLE SER A		02/15/2012	Sink PMT @ 100.0000000	X X X	105,000	105,000.00	108,554	106,826		(1,826)		(1,826)		105,000				3,095	02/15/2018
567219TT7	MARICOPA CNTY AZ USD #41 GILBERT		07/01/2012	CALLED @ 100.0000000	X X X	1,085,000	1,085,000.00	1,155,829	1,089,751		(4,751)		(4,751)		1,085,000				48,825	07/01/2013
567438MU7	MARICOPA CO AZ USD #97 DEER VALLEY		07/01/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,022,560	1,001,417		(1,417)		(1,417)		1,000,000				40,000	07/01/2013
584002EV7	MECKLENBURG CO NC PUB IMPRVT		02/01/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,015,030	1,000,165		(165)		(165)		1,000,000				20,000	02/01/2012
68825ETM1	OSHKOSH WI CORP PURPOSE		12/01/2012	CALLED @ 100.0000000	X X X	520,000	520,000.00	530,390	521,154		(1,154)		(1,154)		520,000				22,100	12/01/2013
717883HL9	PHILADELPHIA PA SD REF-TAX SER A		06/01/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				20,855	06/01/2012
726889GC6	PLAINWELL MI COMM SCH DIST		11/01/2012	CALLED @ 100.0000000	X X X	750,000	750,000.00	759,120	750,908		(908)		(908)		750,000				31,500	05/01/2013
729182HB4	PLOVER WI RFDG		10/01/2012	MATURITY	X X X	325,000	325,000.00	327,135	325,000						325,000				12,188	10/01/2012
737050RV8	PORTSMOUTH NH		09/15/2012	MATURITY	X X X	1,000,000	1,000,000.00	939,880	994,835		5,165		5,165		1,000,000				35,000	09/15/2012
750021J32	RACINE WI GO RFDG		12/01/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,037,870	1,004,278		(4,278)		(4,278)		1,000,000				40,000	12/01/2012
818189J45	SEVIER CNTY TN		11/05/2012	CALLED	X X X	500,000	500,000.00	534,840	501,082		529		529		501,612		(1,612)	(1,612)	24,625	04/01/2013
820650CT4	SHAWNEE CNTY KS USD #501 TOPEKA		02/01/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,089,900	1,001,167		(1,167)		(1,167)		1,000,000				25,000	02/01/2016
788040LZ4	ST CHARLES PARISH LA GO RFDG		03/01/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,031,690	1,000,737		(737)		(737)		1,000,000				20,000	03/01/2012
868424DV1	SUPERIOR WI SCH DIST		04/01/2012	MATURITY	X X X	500,000	500,000.00	509,870	500,308		(308)		(308)		500,000				10,625	04/01/2012
902098EA6	TWO RIVERS WI PUBLIC SD		03/01/2012	CALLED @ 100.0000000	X X X	1,205,000	1,205,000.00	1,276,493	1,206,594		(1,594)		(1,594)		1,205,000				25,606	03/01/2013
917661WZ9	UTICA MI COMM SCHOOLS SCH BLDG		05/01/2012	CALLED @ 100.0000000	X X X	725,000	725,000.00	742,212	725,784		(784)		(784)		725,000				16,494	05/01/2014
921356AV3	VAN WERT OH CITY SCH DIST		12/01/2012	MATURITY	X X X	500,000	500,000.00	499,555	499,953		47		47		500,000				20,000	12/01/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
935333EV2	WARREN MI BLDG AUTH		11/01/2012	CALLED @ 100.0000000	X X X	1,075,000	1,075,000.00	1,159,140	1,084,729		(9,729)		(9,729)		1,075,000				53,750	11/01/2015
938718S0	WASHINGTON CNTY UT SD ST GEORGE		03/01/2012	MATURITY	X X X	990,000	990,000.00	986,218	989,918		82		82		990,000				17,325	03/01/2012
957348E0	WESTBY WI AREA SCH DIST		04/01/2012	CALLED @ 100.0000000	X X X	525,000	525,000.00	525,000	525,000						525,000				9,844	04/01/2013
960906CV5	WESTONKA MN ISD #277 SER B		03/15/2012	CALLED	X X X	865,000	865,000.00	880,873	865,178		(178)		(178)		865,000				21,528	02/01/2014
963439WF7	WHITE BEAR LAKE MN ISD #624 SER C		02/01/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,089,640	1,001,062		(1,062)		(1,062)		1,000,000				25,000	02/01/2014
967243XN1	WICHITA KS SER 771		12/01/2012	MATURITY	X X X	820,000	820,000.00	822,526	820,268		(268)		(268)		820,000				32,800	12/01/2012
969254LP4	WILLIAM FLOYD UFSD NY MASTICS		06/15/2012	CALLED @ 100.0000000	X X X	500,000	500,000.00	505,305	500,303		(303)		(303)		500,000				10,313	06/15/2013
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)					36,880,920	36,695,000.00	37,968,240	36,822,001		(68,307)		(68,307)		36,753,697		127,223	127,223	1,130,537	X X X
Bonds - U.S. Special Revenue, Special Assessment																				
010541AP5	AL ST FED HWY FIN AUTH SER A		03/01/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,085,750	1,002,415		(2,415)		(2,415)		1,000,000				25,000	03/01/2016
041186SC2	ARKANSAS ST UNIV REF		04/01/2012	MATURITY	X X X	830,000	830,000.00	877,916	832,042		(2,042)		(2,042)		830,000				18,675	04/01/2012
075388DX3	BEAVER WTR DIST AR(BENTON/WASH CO)		11/15/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,059,670	1,006,362		(6,362)		(6,362)		1,000,000				45,000	11/15/2012
090929DQ0	BIRMINGHAM AL CHILDREN HOSPITAL		06/01/2012	MATURITY	X X X	500,000	500,000.00	532,860	501,669		(1,669)		(1,669)		500,000				12,500	06/01/2012
121653HP7	BURLINGTON CO NJ BRIDGE GOVT LOAN		11/01/2012	VARIOUS	X X X	910,000	910,000.00	966,311	915,475		(5,475)		(5,475)		910,000				38,675	10/15/2014
15239MAK8	CENTRAL ARKANSAS WTR REV		10/01/2012	MATURITY	X X X	500,000	500,000.00	497,110	499,745		255		255		500,000				18,750	10/01/2012
181108RQ6	CLARK CNTY WA PUD #001		01/01/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,083,900	1,000,000						1,000,000				25,000	01/01/2012
186406CZ5	CLEVELAND OH STATE UNIV SER A		06/01/2012	MATURITY	X X X	500,000	500,000.00	513,760	500,735		(735)		(735)		500,000				10,000	06/01/2012
196454EF5	CO DEPT OF TRANS RFDG 2002B		06/15/2012	MATURITY	X X X	500,000	500,000.00	503,610	500,199		(199)		(199)		500,000				10,000	06/15/2012
196454FJ6	CO DEPT TRANS REV ANTIC NTS SER B		12/15/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,065,250	1,010,382		(10,382)		(10,382)		1,000,000				50,000	12/15/2012
228485FY9	CROWN POINT IN MULTI SBC FMB		09/11/2012	City Securities	X X X	1,679,918	1,480,000.00	1,572,885	1,536,934		(6,431)		(6,431)		1,530,503		149,416	149,416	86,128	07/15/2020
348815GF2	FORT SMITH AR WATER & SEWER		10/01/2012	CALLED @ 100.0000000	X X X	1,010,000	1,010,000.00	1,074,519	1,015,923		(5,923)		(5,923)		1,010,000				45,450	10/01/2014
36828VAQ8	GCS IN SCH BLDG CORP		09/11/2012	City Securities	X X X	1,672,106	1,530,000.00	1,655,506	1,572,980		(9,359)		(9,359)		1,563,621		108,485	108,485	89,038	07/15/2016
40785GFA4	HAMILTON SE IN CUMBERLAND CAMP SBC		08/25/2012	CALLED	X X X	520,000	520,000.00	520,000	520,000						520,000				21,937	01/10/2013
40785GFB2	HAMILTON SE IN CUMBERLAND CAMP SBC		08/25/2012	CALLED	X X X	505,000	505,000.00	505,000	505,000						505,000				21,304	07/10/2013
439239GK4	HOOVER AL BD OF EDUC WTS		02/15/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,086,670	1,001,492		(1,492)		(1,492)		1,000,000				25,000	02/15/2014
44352TA6	HUBER HEIGHTS OH CSD COP SCH FACS		12/01/2012	Sink PMT @ 100.0000000	X X X	35,000	35,000.00	35,000	35,000						35,000				2,363	12/01/2024
4520015A4	IL EDUC FAC ART INSTITUTE CHICAGO		03/01/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	990,880	992,366		36		36		992,402		7,598	7,598	20,000	03/01/2034
454623T25	IN BOND BANK SPEC PROGRAM SER 2003		03/01/2012	MATURITY	X X X	525,000	525,000.00	567,378	525,996		(996)		(996)		525,000				12,469	03/01/2012
454623T33	IN BOND BANK SPEC PROGRAM SER 2003		09/01/2012	MATURITY	X X X	720,000	720,000.00	781,157	725,394		(5,394)		(5,394)		720,000				34,200	09/01/2012
485106CM8	KANSAS CITY MO SPL OBLIG REF & IMP		04/01/2012	Sink PMT @ 100.0000000	X X X	90,000	90,000.00	92,654	91,785		(1,785)		(1,785)		90,000				2,894	04/01/2018
495289GQ7	KING CNTY WA SWR REV		01/01/2012	MATURITY	X X X	685,000	685,000.00	689,179	685,000						685,000				13,700	01/01/2012
499407BM5	KNOX CNTY IN HOSP ASSN LEASE REV		07/01/2012	CALLED @ 100.0000000	X X X	500,000	500,000.00	515,750	500,955		(955)		(955)		500,000				20,500	07/01/2013
499407BK9	KNOX CNTY IN HOSP ASSOC		01/01/2012	MATURITY	X X X	535,000	535,000.00	530,870	535,000						535,000				10,433	01/01/2012
499407BL7	KNOX CNTY IN HOSP ASSOC		07/01/2012	MATURITY	X X X	750,000	750,000.00	743,955	749,633		367		367		750,000				29,250	07/01/2012
499746PD1	KNOXVILLE TN ELEC REF SER V		07/01/2012	CALLED @ 100.0000000	X X X	1,095,000	1,095,000.00	1,193,320	1,101,776		(6,776)		(6,776)		1,095,000				52,013	07/01/2015
51748TDV5	LAS CRUCES NM GROSS RECTS TAX		06/01/2012	MATURITY	X X X	500,000	500,000.00	512,555	500,671		(671)		(671)		500,000				10,000	06/01/2012
59455TG3	MI MUNI BOND AUTH - DETROIT SD		06/01/2012	CALLED	X X X	1,030,000	1,000,000.00	1,086,120	1,025,901		(4,302)		(4,302)		1,021,599		8,401	8,401	25,000	06/01/2014
60636WDT9	MO ST HWYS & TRANS COMM SER A		02/01/2012	CALLED @ 100.0000000	X X X	1,260,000	1,260,000.00	1,345,831	1,260,998		(998)		(998)		1,260,000				29,138	02/01/2014
644802CK4	NEW HANOVER CNTY NC COP'S		03/01/2012	MATURITY	X X X	1,000,000	1,000,000.00	995,020	999,892		108		108		1,000,000				16,875	03/01/2012
64465MXE0	NH MUNI BOND BANK SER D		08/15/2012	CALLED @ 100.0000000	X X X	1,100,000	1,100,000.00	1,187,186	1,107,898		(7,898)		(7,898)		1,100,000				55,000	08/15/2016
644693GW7	NH ST TURNPIKE SYS		04/01/2012	CALLED @ 101.0000000	X X X	1,010,000	1,000,000.00	1,081,270	1,012,638		(2,638)		(2,638)		1,010,000				26,250	01/01/2015
645916QV2	NJ ECON DEV SCH FAC CONSTR		06/15/2012	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,089,670	1,005,546		(5,546)		(5,546)		1,000,000				25,000	06/15/2014
65956MDJ4	NORTH HARRISON IN HSBC		07/10/2012	MATURITY	X X X	615,000	615,000.00	654,292	617,618		(2,618)		(2,618)		615,000				27,675	07/10/2012
668204CU2	NW OH WTR & SWR DIST REC ZONE(BAB)		12/01/2012	Sink PMT @ 100.0000000	X X X	70,000	70,000.00	70,000	70,000						70,000				3,500	12/01/2020
67418VA44	OAKWOOD VILLAGE OH GAS SYS REV BAN		04/05/2012	MATURITY	X X X	1,355,000	1,355,000.00	1,355,000	1,355,000						1,355,000				50,530	04/05/2012
677555XS8	OH ST ECON DEV REV ENTERPRISE BD		12/01/2012	Sink PMT @ 100.0000000	X X X	255,000	255,000.00	255,000	255,000						255,000				9,272	12/01/2014
686430DB2	ORLANDO FL CMNTY REDEV AGY TAX INC		04/01/2012	MATURITY	X X X	500,000	500,000.00	507,940	500,247		(247)		(247)		500,000				10,000	04/01/2012
686430DF3	ORLANDO FL CMNTY REDEV TAX INCR		04/01/2012	CALLED @ 100.0000000	X X X	1,585,000	1,585,000.00	1,725,748	1,590,503		(5,503)		(5,503)		1,585,000				40,616	04/01/2016
709208CP5	PA ST PUB SBA (LEHIGH COLLEGE)		10/01/2012	MATURITY	X X X	765,000	765,000.00	760,731	764,609		391		391		765,000				27,923	10/01/2012
709207EA8	PA ST PUB SBA PHILADELPHIA PA SD		11/06/2012	Raymond James Morgan Keeg	X X X	1,458,233	1,305,000.00	1,409,230	1,362,033		(9,050)		(9,050)		1,352,982		105,251	105,251	61,263	06/01/2018
718846AF5	PHOENIX AZ CIVIC IMPT CORP RENT		07/01/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,044,660	1,007,954		(7,954)		(7,954)		1,000,000				54,700	07/01/2012
74265LYW2	PRVT COLLEGES & UNIVS AUTH GA REV		10/01/2012	Sink PMT @ 100.0000000	X X X	40,000	40,000.00	41,201			(1,201)		(1,201)		40,000					

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
846467DD7	SPANISH FORK CITY UT WTR REV		06/01/2012	CALLED @ 100.0000000	X X X	770,000	770,000.00	815,392	772,768						770,000				20,213	06/01/2015
850578RG2	SPRINGFIELD IL ELEC REV SR LIEN		05/15/2012	Hutchinson, Shockey, Erley	X X X	1,092,310	1,000,000.00	1,078,030	1,044,676		(2,918)		(2,918)		1,041,758		50,552	50,552	35,694	03/01/2018
880166LV3	TEMPLE TX WTR & SWR REV		08/01/2012	MATURITY	X X X	500,000	500,000.00	515,275	501,065		(1,065)		(1,065)		500,000				22,500	08/01/2012
882756KY4	TEXAS ST PUB FIN AUTH AUSTIN UNIV		10/15/2012	MATURITY	X X X	500,000	500,000.00	516,590	501,532		(1,532)		(1,532)		500,000				22,500	10/15/2012
880550HJ0	TN ST LOCAL DEV AUTH		03/01/2012	MATURITY	X X X	565,000	565,000.00	565,000	565,000						565,000				11,300	03/01/2012
880557A37	TN ST SCH BLDG HIGHER ED		08/15/2012	VARIOUS	X X X	1,010,000	1,000,000.00	1,064,280	1,012,576		(3,973)		(3,973)		1,008,603		1,397	1,397	35,305	05/01/2015
914720E78	UNC BD OF GOVNR'S POOLED LOAN PROG		10/01/2012	CALLED @ 100.0000000	X X X	265,000	265,000.00	263,444	264,775		133		133		264,909		91	91	11,130	04/01/2013
914729DR6	UNIV N TEXAS GENERAL TUITION		04/15/2012	CALLED @ 100.0000000	X X X	1,345,000	1,345,000.00	1,444,537	1,348,955		(3,955)		(3,955)		1,345,000				33,625	04/15/2014
914641WH4	UNIV NEBRASKA LINCOLN STDT FEES		07/01/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,084,870	1,005,651		(5,651)		(5,651)		1,000,000				42,500	07/01/2012
914658E8	UNIVERSITY NV COMM COLLEGES SER A		07/01/2012	MATURITY	X X X	1,000,000	1,000,000.00	1,009,940	1,000,631		(631)		(631)		1,000,000				40,000	07/01/2012
914046QS9	UNIVERSITY OF ALASKA UNIV REVS		10/01/2012	MATURITY	X X X	500,000	500,000.00	500,000	500,000						500,000				20,000	10/01/2012
927780V78	VA COLL BLDG AUTH (HAMPTON)		04/01/2012	MATURITY	X X X	500,000	500,000.00	504,100	500,135		(135)		(135)		500,000				10,000	04/01/2012
977123NS3	WI ST TRANS SER A		07/01/2012	CALLED @ 100.0000000	X X X	500,000	500,000.00	503,935	500,244		(244)		(244)		500,000				20,500	07/01/2013
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						45,667,567	45,015,000.00	47,227,317	45,319,283		(138,655)		(138,655)		45,221,829		445,739	445,739	1,614,365	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
141781AV6	CARGILL, INC.		09/15/2012	MATURITY	X X X	1,550,000	1,550,000.00	1,556,805	1,551,251		(1,251)		(1,251)		1,550,000				86,800	09/15/2012
17252MAF7	CINTAS CORPORATION		06/01/2012	MATURITY	X X X	1,500,000	1,500,000.00	1,595,160	1,510,233		(10,233)		(10,233)		1,500,000				45,000	06/01/2012
39121JA8	GREAT RIVER ENERGY 1ST MTG 144A		07/01/2012	Sink PMT @ 100.0000000	X X X	96,809	96,808.70	97,046	96,966		(157)		(157)		96,809				5,643	07/01/2017
402524AB8	GULF SOUTH PIPELINE SR NOTES		08/15/2012	MATURITY	X X X	980,000	980,000.00	997,630	983,587		(3,587)		(3,587)		980,000				56,350	08/15/2012
580645AD1	THE MCGRAW-HILL, INC. SR NOTES		11/15/2012	MATURITY	X X X	1,500,000	1,500,000.00	1,541,700	1,511,226		(11,226)		(11,226)		1,500,000				100,781	11/15/2012
902118BK3	TYCO INTERNATIONAL FINANCE NOTES		08/15/2012	CALLED	X X X	1,068,920	1,000,000.00	947,950	977,276		7,202		7,202		984,478		84,442	84,442	45,000	11/15/2013
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,695,729	6,626,808.70	6,736,291	6,630,539		(19,252)		(19,252)		6,611,287		84,442	84,442	339,574	X X X
8399997 Subtotal - Bonds - Part 4						103,584,216	102,676,808.70	106,931,319	103,124,695		(241,214)		(241,214)		102,924,687		659,530	659,530	3,469,514	X X X
8399998 Summary Item from Part 5 for Bonds																				X X X
8399999 Subtotal - Bonds						103,584,216	102,676,808.70	106,931,319	103,124,695		(241,214)		(241,214)		102,924,687		659,530	659,530	3,469,514	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
060505765	BANK OF AMERICA 8.20% SER H		03/14/2012	Janney Montgomery	21,000,000	536,540	25.00	504,210	464,100	51,895	1,296		53,191		517,291		19,249	19,249	10,763	X X X
060505559	BANK OF AMERICA 8.625% SER Q		08/13/2012	Janney Montgomery	20,000,000	514,388	25.00	524,000	439,200	73,941	(5,524)		68,417		507,617		6,771	6,771	32,344	X X X
209111400	CON EDISON CO NY 4.65% SER D		05/18/2012	CALLED @ 101.0000000	16,500,000	1,666,500	100.00	1,378,875	1,383,088		1,378		1,378		1,384,466		282,034	282,034	38,363	X X X
38144X500	GOLDMAN SACHS GP 6.20%		03/14/2012	VARIOUS	55,000,000	1,364,474	25.00	1,345,000	1,346,174		(104)		(104)		1,346,070		18,404	18,404	19,929	X X X
89147U506	TORTOISE ENERGY CAP CORP 5.00%		05/17/2012	CALLED	100,000,000	1,010,000	10.00	1,000,000	1,000,000						1,000,000		10,000	10,000	23,056	X X X
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						5,091,902	X X X	4,752,085	4,632,562	125,836	(2,954)		122,882		4,755,444		336,458	336,458	124,455	X X X
8999997 Subtotal - Preferred Stocks - Part 4						5,091,902	X X X	4,752,085	4,632,562	125,836	(2,954)		122,882		4,755,444		336,458	336,458	124,455	X X X
8999998 Summary Item from Part 5 for Preferred Stocks							X X X													X X X
8999999 Subtotal - Preferred Stocks						5,091,902	X X X	4,752,085	4,632,562	125,836	(2,954)		122,882		4,755,444		336,458	336,458	124,455	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00206R102	A T & T, INC.		09/21/2012	Wells Fargo Advisors	5,600,000	198,946	X X X	156,185	169,344	(13,159)			(13,159)		156,185		42,761	42,761	5,181	X X X
002824100	ABBOTT LABORATORIES		10/18/2012	Wells Fargo Advisors	6,850,000	449,357	X X X	317,433	385,176	(67,743)			(67,743)		317,433		131,924	131,924	8,592	X X X
031162100	AMGEN INC		10/22/2012	Merrill Lynch-Columbus	16,700,000	1,220,306	X X X	590,962	1,072,307	(481,345)			(481,345)		590,962		629,344	629,344	15,768	X X X
037833100	APPLE, INC.		09/18/2012	Wells Fargo Advisors	830,000	462,795	X X X	207,354	336,150	(128,796)			(128,796)		207,354		255,442	255,442	981	X X X
053807103	AVNET, INC.		11/01/2012	Wells Fargo Advisors	21,900,000	623,896	X X X	654,405	680,871	(26,466)			(26,466)		654,405		(30,509)	(30,509)		X X X
09247X101	BLACKROCK, INC.		12/11/2012	Wells Fargo Advisors	3,850,000	752,071	X X X	750,090	686,224	63,866			63,866		750,090		1,981	1,981	21,300	X X X
166764100	CHEVRON CORPORATION		06/06/2012	Wells Fargo Advisors	1,250,000	123,182	X X X	82,868	133,000	(50,132)			(50,132)		82,868		40,314	40,314	1,013	X X X
277432100	EASTMAN CHEMICAL CO.		11/01/2012	Wells Fargo Advisors	1,050,000	63,524	X X X	42,457	41,013	1,444			1,444		42,457		21,067	21,067	1,092	X X X
30219G108	EXPRESS SCRIPTS HOLDING CO.		08/09/2012	Wells Fargo Advisors	6,300,000	339,888	X X X	193,594	210,043	(106,003)			(106,003)		193,594		146,293	146,293		X X X
30231G102	EXXON MOBIL CORP		05/01/2012	Wells Fargo Advisors	1,150,000	100,151	X X X	74,911	97,474	(22,563)			(22,563)		74,911		25,240	25,240	541	X X X
337932107	FIRST ENERGY CORP.		08/03/2012	Merrill Lynch-Columbus	20,300,000	956,310	X X X	807,174	899,290	(92,116)			(92,116)		807,174		149,136	149,136	22,330	X X X
38259P508	GOOGLE, INC. CL A		08/14/2012	Wells Fargo Advisors	150,000	100,718	X X X	72,067	96,885	(24,818)			(24,818)		72,067		28,651	28,651		X X X
452308109	ILLINOIS TOOL WORKS, INC.		12/14/2012	Merrill Lynch-Columbus	16,000,000	903,650	X X X	856,232	747,360	108,872			108,872		856,232		47,419	47,419	21,916	X X X
458140100	INTEL CORP		06/15/2012	Wells Fargo Advisors	8,200,000	226,577	X X X	184,046	198,850	(14,804)			(14,804)		184,046		42,531	42,531	2,688	X X X
459200101	INTERNATIONAL BUSINESS MACHINE COR		06/06/2012	Wells Fargo Advisors	975,000	194,826	X X X	123,064	179,283	(56,219)			(56,219)		123,064		71,762	71,762	731	X X X

E14.2

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
465685105	ITC HOLDINGS CORP		11/30/2012	Edward D. Jones & Company	1,300.000	101,602	X X X	70,179	98,644	(28,465)			(28,465)		70,179		31,422	31,422	1,407	X X X
832696405	J.M. SMUCKER COMPANY		03/26/2012	Edward D. Jones & Company	6,900.000	555,604	X X X	365,135	539,373	(174,238)			(174,238)		365,135		190,469	190,469	3,312	X X X
500255104	KOHL'S CORPORATION		02/17/2012	Wells Fargo Advisors	15,300.000	782,043	X X X	434,481	755,055	(320,574)			(320,574)		434,481		347,562	347,562		X X X
58933Y105	MERCK & CO., INC.		09/13/2012	Merrill Lynch-Columbus	26,800.000	1,084,437	X X X	987,002	1,010,360	(23,358)			(23,358)		987,002		97,435	97,435	33,768	X X X
594918104	MICROSOFT CORP		01/20/2012	Wells Fargo Advisors	9,400.000	273,348	X X X	155,040	244,024	(88,984)			(88,984)		155,040		118,308	118,308		X X X
637071101	NATIONAL OILWELL VARCO, INC.		09/12/2012	Wells Fargo Advisors	3,100.000	229,230	X X X	99,770	210,769	(110,999)			(110,999)		99,770		129,460	129,460	516	X X X
651639106	NEWMONT MINING CORP		09/14/2012	Wells Fargo Advisors	12,900.000	738,856	X X X	760,858	774,129	(13,271)			(13,271)		760,858		(22,002)	(22,002)	13,545	X X X
68389X105	ORACLE CORPORATION		12/12/2012	Wells Fargo Advisors	3,200.000	102,942	X X X	82,849	82,080	769			769		82,849		20,093	20,093	768	X X X
704549104	PEABODY ENERGY CORP		12/24/2012	Merrill Lynch-Columbus	19,500.000	521,038	X X X	295,800	645,645	(349,845)			(349,845)		295,800		225,237	225,237	5,534	X X X
73755L107	POTASH CORP OF SASKATCHEWAN, INC.		06/06/2012	Wells Fargo Advisors	2,500.000	97,523	X X X	120,483	103,200	17,283			17,283		120,483		(22,959)	(22,959)	525	X X X
742718109	PROCTER & GAMBLE CO.		01/18/2012	Merrill Lynch-Columbus	3,500.000	230,500	X X X	224,380	233,485	(9,105)			(9,105)		224,380		6,120	6,120		X X X
760759100	REPUBLIC SERVICES, INC.		07/18/2012	Wells Fargo Advisors	23,400.000	622,073	X X X	702,219	644,670	57,549			57,549		702,219		(80,145)	(80,145)	12,892	X X X
254687106	THE WALT DISNEY CO		02/29/2012	Edward D. Jones & Company	21,600.000	906,322	X X X	402,310	810,000	(407,691)			(407,691)		402,310		504,013	504,013	12,960	X X X
883556102	THERMO FISHER SCIENTIFIC, INC.		10/04/2012	Edward D. Jones & Company	1,700.000	102,146	X X X	88,998	76,449	12,549			12,549		88,998		13,148	13,148	442	X X X
911312106	UNITED PARCEL SERVICE INC CL B		01/13/2012	Merrill Lynch-Columbus	3,000.000	213,498	X X X	176,970	219,570	(42,600)			(42,600)		176,970		36,528	36,528		X X X
913017109	UNITED TECHNOLOGIES CORP		02/21/2012	Wells Fargo Advisors	7,800.000	658,177	X X X	318,474	570,102	(251,628)			(251,628)		318,474		339,703	339,703	3,744	X X X
92826C839	VISA, INC. CL A		11/30/2012	Edward D. Jones & Company	3,650.000	454,463	X X X	280,147	370,585	(90,437)			(90,437)		280,147		174,316	174,316	952	X X X
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					14,389,999	X X X	10,677,937	13,321,410	(2,733,027)			(2,733,027)		10,677,937		3,712,064	3,712,064	192,498	X X X
Common Stocks - Parent, Subsidiaries and Affiliates																				
81415*109	SECURITY CENTRAL CORP		05/18/2012	Security Central Corp	2,500.000	250,000	X X X	250,000	230,403	19,597			19,597		250,000					X X X
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates					250,000	X X X	250,000	230,403	19,597			19,597		250,000					X X X
Common Stocks - Mutual Funds																				
128119401	CALAMOS CONVERTIBLE FUND CL A		08/14/2012	Edward D. Jones & Company	115,868.119	2,038,120	X X X	2,000,000	1,982,504	17,496			17,496		2,000,000		38,120	38,120	8,673	X X X
9299999	Subtotal - Common Stocks - Mutual Funds					2,038,120	X X X	2,000,000	1,982,504	17,496			17,496		2,000,000		38,120	38,120	8,673	X X X
9799997	Subtotal - Common Stocks - Part 4					16,678,119	X X X	12,927,937	15,534,317	(2,695,934)			(2,695,934)		12,927,937		3,750,184	3,750,184	201,171	X X X
9799998	Summary Item from Part 5 for Common Stocks					2,672,969	X X X	3,223,074							3,223,074		(550,104)	(550,104)	31,619	X X X
9799999	Subtotal - Common Stocks					19,351,088	X X X	16,151,011	15,534,317	(2,695,934)			(2,695,934)		16,151,011		3,200,080	3,200,080	232,790	X X X
9899999	Subtotal - Preferred and Common Stocks					24,442,990	X X X	20,903,096	20,166,879	(2,570,098)	(2,954)		(2,573,052)		20,906,455		3,536,538	3,536,538	357,245	X X X
9999999	Totals					128,027,206	X X X	127,834,415	123,291,574	(2,570,098)	(244,168)		(2,814,266)		123,831,142		4,196,068	4,196,068	3,826,759	X X X

E14.3

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F O R E I G N	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) Number of Shares (Stock)	9 Actual Cost	10 Consider- ation	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+ 13-14)	16 Total Foreign Exchange Change in B./A.C.V.						
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
09247X101	BLACKROCK, INC.		01/19/2012	Wells Fargo Advisors	12/11/2012	Wells Fargo Advisors	750.000	137,661	149,204	137,661								11,543	11,543	4,500	
189754104	COACH, INC.		04/26/2012	Wells Fargo Advisors	10/05/2012	Wells Fargo Advisors	12,500.000	921,759	697,123	921,759								(224,636)	(224,636)	9,930	
231021106	CUMMINS, INC.		02/14/2012	Wells Fargo Advisors	12/05/2012	Wells Fargo Advisors	7,000.000	794,850	688,985	794,850								(105,865)	(105,865)	9,650	
277432100	EASTMAN CHEMICAL CO.		02/15/2012	Wells Fargo Advisors	11/01/2012	Wells Fargo Advisors	2,300.000	124,177	136,355	124,177								12,178	12,178	1,794	
35671D857	FREEPORT-McMORAN COPPER & GOLD		09/14/2012	Wells Fargo Advisors	12/05/2012	Wells Fargo Advisors	10,500.000	455,536	335,995	455,536								(119,541)	(119,541)	3,281	
654106103	NIKE, INC. CL B		03/23/2012	Merrill Lynch-Columbus	12/24/2012	Merrill Lynch-Columbus	1,900.000	203,917	187,435	203,917								(16,482)	(16,482)	2,166	
678026105	OIL STATES INTERNATIONAL, INC.		10/05/2012	Wells Fargo Advisors	12/18/2012	Wells Fargo Advisors	5,500.000	459,069	377,834	459,069								(81,235)	(81,235)		
704549104	PEABODY ENERGY CORP		01/10/2012	Merrill Lynch-Columbus	03/29/2012	Merrill Lynch-Columbus	3,500.000	126,105	100,038	126,105								(26,066)	(26,066)	298	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							3,223,074	2,672,969	3,223,074								(550,104)	(550,104)	31,619	
9799998	Subtotal - Common Stocks							3,223,074	2,672,969	3,223,074								(550,104)	(550,104)	31,619	
9899999	Subtotal - Preferred and Common Stocks							3,223,074	2,672,969	3,223,074								(550,104)	(550,104)	31,619	
9999999	Totals							3,223,074	2,672,969	3,223,074								(550,104)	(550,104)	31,619	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
Common Stocks - U.S. Property & Casualty Insurer									
01644@108	ALL AMERICA INSURANCE COMPANY		20222	4CIB1	No		113,523,785	15,000,000	100.000
1199999 Subtotal - Common Stocks - U.S. Property & Casualty Insurer								X X X	X X X
Common Stocks - Other Affiliates									
81415*109	SECURITY CENTRAL CORP.		N/A	4CIB3	No		2,598,030	27,000,000	100.000
1799999 Subtotal - Common Stocks - Other Affiliates								X X X	X X X
1899999 Subtotal - Common Stocks								X X X	X X X
1999999 Total - Preferred and Common Stocks								X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total - Preferred and Common Stocks				X X X	X X X

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid For Accrued Interest
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
	EDWARD JONES MMKT FUND-IV			12/31/2012	ALL MMF'S	12/31/2013	485,089					485,089					0.009	MON	78	
	EVERGREEN MONEY MARKET-A			12/31/2012	ALL MMF'S	12/31/2013	722,905					722,905					0.009	MON	10	
	MERRILL LYNCH BANK DEPOSIT PROGRAM			12/31/2012	Merrill Lynch Bank Deposi	12/31/2013	1,147,644					1,147,644					0.214	MON	1,090	
	VANGUARD PRIME MMKT-INV			12/31/2012	ALL MMF'S	12/31/2013	4,219,720					4,219,720					0.026	MON	1,374	
3299999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							6,575,358					6,575,358				X X X	X X X	X X X	2,552	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							6,575,358					6,575,358				X X X	X X X	X X X	2,552	
7799999 Subtotal - Issuer Obligations							6,575,358					6,575,358				X X X	X X X	X X X	2,552	
8399999 Total Bonds							6,575,358					6,575,358				X X X	X X X	X X X	2,552	
Class One Money Market Mutual Funds																				
09248U643	BLACKROCK LIQ FD TEMP CASH-IN			12/01/2012	ALL MMF'S		1,209,125					1,209,125	185						1,943	
316175405	FIDELITY PRIME MONEY MARKET - I			12/31/2012	ALL MMF'S		1,668,891					1,668,891							1,889	
4812A2603	JPMORGAN PRIME MMKT FD-AGNC			12/31/2012	ALL MMF'S		27,607,689					27,607,689	2,410						29,996	
8999999 Subtotal - Class One Money Market Mutual Funds							30,485,705					30,485,705	2,595			X X X	X X X	X X X	33,828	
9199999 Total Short-Term Investments							37,061,063					37,061,063	2,595			X X X	X X X	X X X	36,380	

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25																		
Description	Description of Hedged Item(s)	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premiums (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and Termination (a)																		
0369999 Total - Purchased Options - Call Options and Warrants																	XXX																							XXX		
0379999 Total - Purchased Options - Put Options																	XXX																									XXX
0389999 Total - Purchased Options - Caps																	XXX																									XXX
0399999 Total - Purchased Options - Floors																	XXX																									XXX
0409999 Total - Purchased Options - Collars																	XXX																									XXX
0419999 Total - Purchased Options - Other																	XXX																									XXX
0429999 Total - Purchased Options																	XXX																									XXX
Written Options - Income Generation - Other																																										
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	07/27/2011	01/21/2012	01/21/2012	Exercised	21	2,100	62.5	1,236						4,329				1,236			0																	
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	ISE	12/20/2011	04/21/2012	01/10/2012	Purchase	26	2,600	65	2,782		(8,424)				5,798							0																	
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	12/20/2011	04/21/2012	01/10/2012	Purchase	17	1,700	65	1,831		(5,509)				3,779							0																	
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	12/20/2011	04/21/2012	01/10/2012	Purchase	83	8,300	65	9,047		(26,896)				16,343							0																	
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	ISE	12/21/2011	04/21/2012	01/26/2012	Purchase	20	2,000	67.5	1,995		(7,295)				2,325							0																	
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	01/10/2012	07/21/2012	02/28/2012	Purchase	63	6,300	67.5		(18,107)	(27,662)											0																	
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	01/10/2012	07/21/2012	04/25/2012	Purchase	63	6,300	70		(12,500)	(15,439)											0																	
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	01/26/2012	07/21/2012	04/25/2012	Purchase	20	2,000	70		(6,805)	(4,901)											0																	
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	02/28/2012	10/20/2012	10/20/2012	Exercised	63	6,300	70		(25,572)										25,572		0																	
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	04/25/2012	10/20/2012	10/20/2012	Exercised	83	8,300	72.5		(20,495)										20,495		0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	CBOE	10/27/2011	01/21/2012	01/10/2012	Purchase	18	1,800	75			(2,049)				257							0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	BATS	12/06/2011	01/21/2012	01/10/2012	Purchase	85	8,500	75	10,285		(9,690)				(1,955)							0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	BATS	12/06/2011	01/21/2012	01/10/2012	Purchase	2	200	75	239		(233)				(43)							0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	BATS	01/10/2012	02/18/2012	02/15/2012	Purchase	94	9,400	80			(3,760)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	BATS	01/10/2012	02/18/2012	02/15/2012	Purchase	6	600	80			(246)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	CBOE	01/10/2012	02/18/2012	02/15/2012	Purchase	5	500	80			(195)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	CBOE	02/15/2012	05/19/2012	04/04/2012	Purchase	33	3,300	80			(5,313)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	PCX	02/15/2012	05/19/2012	04/04/2012	Purchase	22	2,200	80			(3,559)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	CBOE	02/15/2012	05/19/2012	04/04/2012	Purchase	50	5,000	82.5			(4,495)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	AMEX	04/04/2012	08/18/2012	05/29/2012	Purchase	55	5,500	80			(5,852)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	CBOE	04/04/2012	08/18/2012	05/29/2012	Purchase	50	5,000	80			(5,325)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	PCX	05/29/2012	08/18/2012	08/14/2012	Purchase	92	9,200	77.5			(5,904)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	CBOE	05/29/2012	08/18/2012	08/14/2012	Purchase	5	500	77.5			(321)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	PCX	05/29/2012	08/18/2012	08/14/2012	Purchase	8	800	77.5			(524)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	CBOE	08/14/2012	11/17/2012	08/28/2012	Purchase	105	10,500	80			(6,743)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	CBOE	08/28/2012	10/20/2012	10/02/2012	Purchase	55	5,500	75			(3,955)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	AMEX	08/28/2012	11/17/2012	10/17/2012	Purchase	50	5,000	75			(6,570)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	PCX	09/12/2012	11/17/2012	10/17/2012	Purchase	11	1,100	75			(1,001)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	PCX	09/12/2012	11/17/2012	10/17/2012	Purchase	3	300	75			(271)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	PCX	10/02/2012	01/19/2013	11/12/2012	Purchase	33	3,300	75			(3,432)											0																	
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	PCX	10/02/2012	01/19/2013	11/12/2012	Purchase	22	2,200	75			(2,305)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	12/30/2011	05/19/2012	01/10/2012	Purchase	100	10,000	22.5	9,255		(22,100)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	12/30/2011	05/19/2012	01/10/2012	Purchase	37	3,700	22.5	3,461		(8,177)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	12/30/2011	05/19/2012	01/10/2012	Purchase	43	4,300	22.5	3,931		(9,516)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	12/30/2011	05/19/2012	03/21/2012	Purchase	100	10,000	25	2,683		(1,058)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	12/30/2011	05/19/2012	03/21/2012	Purchase	81	8,100	25	2,168		(852)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	01/10/2012	08/18/2012	03/21/2012	Purchase	80	8,000	25		(10,634)	(3,236)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	01/10/2012	08/18/2012	03/21/2012	Purchase	100	10,000	25		(13,300)	(4,050)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	03/21/2012	08/18/2012	06/20/2012	Purchase	100	10,000	22.5		(11,000)	(9,142)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	AMEX	03/21/2012	08/18/2012	06/20/2012	Purchase	81	8,100	22.5		(8,904)	(7,481)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	03/21/2012	11/17/2012	09/21/2012	Purchase	100	10,000	25			(6,792)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	03/21/2012	11/17/2012	09/21/2012	Purchase	80	8,000	25			(5,428)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	06/20/2012	11/17/2012	09/21/2012	Purchase	181	18,100	25			(7,321)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	09/21/2012	01/19/2013	12/04/2012	Purchase	200	20,000	23.33			(7,377)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	PCX	09/21/2012	01/19/2013	12/04/2012	Purchase	72	7,200	23.33			(2,658)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	PCX	09/21/2012	01/19/2013	12/04/2012	Purchase	28	2,800	23.33			(1,062)											0																	
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	PHLX	09/21/2012	01/19/2013	12/05/2012																																			

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Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	01/26/2012	08/18/2012	03/21/2012	Purchase	34	3,400	115		(26,718)	(16,969)							9,749			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	02/15/2012	08/18/2012	03/21/2012	Purchase	34	3,400	115		(30,084)	(16,969)							13,115			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	02/15/2012	05/19/2012	04/04/2012	Purchase	20	2,000	125		(4,675)	(440)							4,234			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	03/21/2012	11/17/2012	05/29/2012	Purchase	66	6,600	120		(34,715)	(5,973)							28,742			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	03/21/2012	11/17/2012	05/29/2012	Purchase	2	200	120		(1,057)	(181)							876			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	04/04/2012	08/18/2012	05/29/2012	Purchase	20	2,000	120		(4,215)	(324)							3,890			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	05/29/2012	07/21/2012	06/20/2012	Purchase	20	2,000	105		(1,030)	(105)							925			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	05/29/2012	08/18/2012	07/13/2012	Purchase	68	6,800	105		(7,932)	(312)							7,619			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	06/20/2012	08/18/2012	07/13/2012	Purchase	20	2,000	100		(969)	(159)							809			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	ISE	07/13/2012	08/18/2012	08/15/2012	Purchase	20	2,000	90		(973)	(140)							832			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	07/13/2012	11/17/2012	10/17/2012	Purchase	65	6,500	95		(8,249)	(1,581)							6,668			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	07/17/2012	11/17/2012	10/17/2012	Purchase	3	300	95		(340)	(73)							267			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	PCX	08/15/2012	09/22/2012	08/21/2012	Purchase	8	800	90		(941)	(2,762)							(1,821)			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	PCX	08/15/2012	09/22/2012	08/21/2012	Purchase	10	1,000	90		(1,186)	(3,453)							(2,267)			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	PCX	08/15/2012	09/22/2012	08/21/2012	Purchase	2	200	90		(234)	(691)							(457)			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	NDQ	08/21/2012	11/17/2012	10/17/2012	Purchase	19	1,900	95		(5,586)	(462)							5,124			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	NDQ	08/21/2012	11/17/2012	10/17/2012	Purchase	1	100	95		(290)	(24)							265			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	10/17/2012	01/19/2013	10/25/2012	Purchase	88	8,800	95		(9,146)	(5,725)							3,421			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	PCX	10/25/2012	12/22/2012	12/04/2012	Purchase	83	8,300	90		(7,304)	(1,233)							6,070			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	PCX	10/25/2012	12/22/2012	12/04/2012	Purchase	5	500	90		(440)	(74)							365			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	12/04/2012	01/19/2013	12/19/2012	Purchase	44	4,400	90		(3,031)	(12,017)							(8,987)			0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	12/04/2012	02/16/2013	12/12/2012	Purchase	44	4,400	90		(6,221)	(12,237)							(6,017)			0
CenturyLink Covered Calls	156700106CenturyLink	D 2-2	Equity	CBOE	08/16/2012	01/19/2013	11/12/2012	Purchase	124	12,400	43		(10,102)	(702)							9,401			0
CenturyLink Covered Calls	156700106CenturyLink	D 2-2	Equity	CBOE	08/16/2012	01/19/2013	10/25/2012	Purchase	48	4,800	43		(3,910)	(280)							3,630			0
CenturyLink Covered Calls	156700106CenturyLink	D 2-2	Equity	CBOE	08/16/2012	01/19/2013	10/31/2012	Purchase	8	800	43		(652)	(51)							601			0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	10/18/2011	01/21/2012	01/10/2012	Purchase	19	1,900	72.5			(87)							706			0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	10/27/2011	01/21/2012	01/10/2012	Purchase	50	5,000	72.5		2,045	(230)							1,815			0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	11/21/2011	02/18/2012	02/15/2012	Purchase	47	4,700	72.5		1,875	(123)							1,752			0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	PCX	01/10/2012	05/19/2012	04/04/2012	Purchase	66	6,600	72.5			(5,839)	(12,578)						(6,739)			0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	PCX	01/10/2012	05/19/2012	04/04/2012	Purchase	3	300	72.5			(263)	(572)						(309)			0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	02/15/2012	08/18/2012	04/25/2012	Purchase	47	4,700	72.5			(4,554)	(16,126)						(11,573)			0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	04/04/2012	11/17/2012	08/29/2012	Purchase	138	13,800	37.5			(13,484)	(14,524)						(1,040)			0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	04/25/2012	11/17/2012	08/29/2012	Purchase	94	9,400	37.5			(11,368)	(9,958)						1,410			0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	AMEX	08/29/2012	11/17/2012	09/24/2012	Purchase	58	5,800	38.75			(2,666)	(3,496)						(829)			0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	08/29/2012	11/17/2012	09/24/2012	Purchase	58	5,800	38.75			(2,672)	(3,470)						(799)			0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	12/20/2011	04/21/2012	04/12/2012	Purchase	100	10,000	44		13,700	(12,300)							3,800			0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	12/20/2011	04/21/2012	04/12/2012	Purchase	100	10,000	44		13,700	(12,300)							3,800			0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	12/20/2011	04/21/2012	04/12/2012	Purchase	60	6,000	44		8,214	(7,385)							829			0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	PCX	04/12/2012	10/20/2012	10/20/2012	Exercised	200	20,000	46			(23,394)								23,394		0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	04/12/2012	10/20/2012	10/20/2012	Exercised	3	300	46			(366)								366		0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	04/12/2012	10/20/2012	08/15/2012	Purchase	57	5,700	46			(6,954)	(7,586)						(633)			0

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FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/15/2012	01/19/2013	12/04/2012	Purchase	57	5,700	47		(7,518)	(326)							7,192			0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/17/2012	01/19/2013	11/12/2012	Purchase	153	15,300	48		(14,020)	(820)							13,200			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	12/06/2011	01/21/2012	01/10/2012	Purchase	27	2,700	60	1,102		(97)							1,004			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	12/06/2011	01/21/2012	01/10/2012	Purchase	47	4,700	60	1,974		(169)							1,805			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	12/06/2011	03/17/2012	02/15/2012	Purchase	61	6,100	60	8,174		(7,141)							1,032			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	12/06/2011	03/17/2012	02/15/2012	Purchase	12	1,200	60	1,591		(1,405)							186			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	01/10/2012	06/16/2012	02/28/2012	Purchase	74	7,400	60		(16,200)	(20,503)							(4,303)			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	02/15/2012	06/16/2012	05/29/2012	Purchase	73	7,300	65		(7,222)	(260)							6,961			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	02/28/2012	09/22/2012	05/29/2012	Purchase	74	7,400	65		(13,758)	(4,789)							8,969			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	05/29/2012	09/22/2012	07/13/2012	Purchase	73	7,300	62.5		(7,884)	(852)							7,032			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	05/29/2012	09/22/2012	07/13/2012	Purchase	74	7,400	62.5		(7,990)	(858)							7,132			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	07/13/2012	09/22/2012	07/19/2012	Purchase	147	14,700	57.5		(12,195)	(35,091)							(22,896)			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	07/19/2012	12/22/2012	09/12/2012	Purchase	147	14,700	60		(33,069)	(40,591)							(7,522)			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	09/12/2012	12/22/2012	10/25/2012	Purchase	75	7,500	62.5		(11,019)	(9,695)							1,325			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	ISE	09/12/2012	01/19/2013	10/25/2012	Purchase	1	100	62.5		(179)	(181)							(2)			0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	ISE	09/12/2012	01/19/2013	10/25/2012	Purchase	71	7,100	62.5		(13,135)	(12,821)							314			0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	10/18/2011	01/21/2012	01/10/2012	Purchase	38	3,800	52.5	3,111		(231)							2,879			0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	12/06/2011	03/17/2012	01/26/2012	Purchase	100	10,000	52.5	7,725		(22,054)							(14,329)			0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	12/06/2011	03/17/2012	01/26/2012	Purchase	22	2,200	52.5	1,701		(4,908)							(3,207)			0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	01/10/2012	06/16/2012	06/15/2012	Purchase	38	3,800	52.5		(5,011)	(7,339)							(2,329)			0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	AMEX	01/26/2012	09/22/2012	03/21/2012	Purchase	72	7,200	57.5		(14,184)	(23,981)							(9,798)			0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	01/26/2012	09/22/2012	03/21/2012	Purchase	50	5,000	57.5		(9,844)	(16,650)							(6,806)			0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	CBOE	03/21/2012	12/22/2012	07/13/2012	Purchase	72	7,200	60		(22,824)	(3,740)							19,084			0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	CBOE	03/21/2012	01/19/2013	07/13/2012	Purchase	50	5,000	60		(15,844)	(2,577)							13,267			0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	CBOE	06/15/2012	09/22/2012	09/22/2012	Exercised	38	3,800	55		(9,152)									9,152		0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	CBOE	07/13/2012	12/22/2012	12/22/2012	Exercised	122	12,200	55		(15,488)									15,488		0
J P Morgan Chase Covered Calls	46625H100J P Morgan Chase	D 2-2	Equity	CBOE	04/26/2012	08/18/2012	05/29/2012	Purchase	60	6,000	46		(7,914)	(344)							7,570			0
J P Morgan Chase Covered Calls	46625H100J P Morgan Chase	D 2-2	Equity	CBOE	04/26/2012	08/18/2012	05/29/2012	Purchase	55	5,500	47		(5,385)	(261)							5,123			0
J P Morgan Chase Covered Calls	46625H100J P Morgan Chase	D 2-2	Equity	CBOE	05/29/2012	07/21/2012	06/20/2012	Purchase	60	6,000	37		(2,995)	(4,946)							(1,952)			0
J P Morgan Chase Covered Calls	46625H100J P Morgan Chase	D 2-2	Equity	AMEX	05/29/2012	08/18/2012	08/18/2012	Expiration	55	5,500	38		(3,295)								3,295			0
J P Morgan Chase Covered Calls	46625H100J P Morgan Chase	D 2-2	Equity	CBOE	06/20/2012	09/22/2012	09/12/2012	Purchase	30	3,000	39		(2,391)	(4,024)							(1,633)			0
J P Morgan Chase Covered Calls	46625H100J P Morgan Chase	D 2-2	Equity	CBOE	06/20/2012	09/22/2012	09/12/2012	Purchase	30	3,000	40		(1,671)	(1,955)							(284)			0
J P Morgan Chase Covered Calls	46625H100J P Morgan Chase	D 2-2	Equity	ISE	08/21/2012	10/20/2012	09/14/2012	Purchase	55	5,500	41		(2,910)	(8,443)							(5,534)			0
J P Morgan Chase Covered Calls	46625H100J P Morgan Chase	D 2-2	Equity	CBOE	09/12/2012	11/17/2012	10/17/2012	Purchase	60	6,000	42		(4,135)	(11,585)							(7,451)			0

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Hedged Item(s)	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premiums (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A./C./V	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)
J P Morgan Chase Covered Calls	46625H100J P Morgan Chase	D 2-2	Equity	CBOE	09/14/2012	12/22/2012	12/04/2012	Purchase	55	5,500	43		(6,924)	(646)							6,278			0
J P Morgan Chase Covered Calls	46625H100J P Morgan Chase	D 2-2	Equity	AMEX	10/17/2012	01/19/2013	12/04/2012	Purchase	60	6,000	45		(7,296)	(1,023)							6,274			0
J P Morgan Chase Covered Calls	46625H100J P Morgan Chase	D 2-2	Equity	CBOE	12/04/2012	02/16/2013	12/12/2012	Purchase	100	10,000	43		(6,800)	(16,988)							(10,189)			0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	12/04/2012	02/16/2013	12/12/2012	Purchase	15	1,500	43		(1,000)	(2,535)							(1,535)			0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	10/28/2011	04/21/2012	01/10/2012	Purchase	134	13,400	37	10,633		(32,433)				16,172			(21,801)			0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	10/28/2011	04/21/2012	01/10/2012	Purchase	41	4,100	38	2,007		(7,180)			3,733			(5,174)			0	
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	10/28/2011	04/21/2012	01/10/2012	Purchase	93	9,300	38	4,657		(16,275)			8,363			(11,618)			0	
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	PCX	01/10/2012	07/21/2012	05/29/2012	Purchase	68	6,800	40		(8,086)	(648)							7,439			0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	ISE	01/10/2012	07/21/2012	05/29/2012	Purchase	100	10,000	40		(11,900)	(944)							10,955			0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	01/10/2012	07/21/2012	05/29/2012	Purchase	100	10,000	40		(11,900)	(944)							10,955			0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	05/29/2012	10/20/2012	10/20/2012	Exercised	100	10,000	40		(5,146)									5,146		0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	05/29/2012	10/20/2012	10/20/2012	Exercised	100	10,000	40		(5,151)									5,151		0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	NDQ	05/29/2012	10/20/2012	10/20/2012	Exercised	62	6,200	40		(3,194)									3,194		0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	NDQ	05/29/2012	10/20/2012	10/20/2012	Exercised	6	600	40		(315)									315		0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	10/27/2011	04/21/2012	01/10/2012	Purchase	30	3,000	100	17,160		(11,523)				(5,010)			5,637			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	10/27/2011	04/21/2012	01/10/2012	Purchase	25	2,500	100	14,419		(9,602)				(4,294)			4,817			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	10/27/2011	04/21/2012	01/26/2012	Purchase	50	5,000	105	18,844		(17,680)				(8,144)			1,164			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	ISE	01/10/2012	07/21/2012	04/25/2012	Purchase	15	1,500	105		(5,413)	(10,120)							(4,707)			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	ISE	01/10/2012	07/21/2012	06/15/2012	Purchase	40	4,000	105		(14,436)	(9,039)							5,396			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	ISE	01/26/2012	07/21/2012	03/23/2012	Purchase	50	5,000	110		(16,819)	(20,180)							(3,361)			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	03/23/2012	10/20/2012	07/13/2012	Purchase	50	5,000	115		(19,819)	(1,431)							18,388			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	03/23/2012	07/21/2012	07/13/2012	Purchase	19	1,900	115		(3,899)	(29)							3,870			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	04/25/2012	01/19/2013	10/02/2012	Purchase	15	1,500	115		(8,254)	(460)							7,794			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	06/15/2012	10/20/2012	10/02/2012	Purchase	40	4,000	110		(11,554)	(161)							11,393			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	07/13/2012	10/20/2012	10/02/2012	Purchase	69	6,900	105		(7,239)	(502)							6,737			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	10/02/2012	11/17/2012	10/25/2012	Purchase	19	1,900	100		(1,800)	(215)							1,584			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	PHLX	10/02/2012	01/19/2013	10/25/2012	Purchase	65	6,500	105		(8,087)	(3,000)							5,087			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	PHLX	10/02/2012	01/19/2013	10/25/2012	Purchase	40	4,000	110		(2,199)	(645)							1,554			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	10/25/2012	12/22/2012	12/22/2012	Exercised	19	1,900	97.5		(2,328)									2,328		0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	10/25/2012	12/22/2012	12/04/2012	Purchase	30	3,000	100		(2,158)	(4,385)							(2,228)			0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	10/25/2012	12/22/2012	12/12/2012	Purchase	35	3,500	100		(2,517)	(5,973)							(3,456)			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	ISE	11/17/2011	03/17/2012	01/10/2012	Purchase	28	2,800	77.5	9,094		(7,789)				(5,594)			1,305			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	ISE	12/06/2011	03/17/2012	01/10/2012	Purchase	41	4,100	80		8,071	(6,688)				(5,406)			1,383			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	ISE	12/06/2011	03/17/2012	03/17/2012	Expiration	41	4,100	82.5		4,997					(3,767)			4,997			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	PHLX	01/10/2012	06/16/2012	03/21/2012	Purchase	69	6,900	82.5		(15,312)	(737)							14,576			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	03/21/2012	05/19/2012	04/25/2012	Purchase	41	4,100	72.5		(1,922)	(6,483)							(4,562)			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	03/21/2012	06/16/2012	04/25/2012	Purchase	69	6,900	72.5		(5,308)	(16,287)							(10,980)			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	04/25/2012	09/22/2012	05/29/2012	Purchase	55	5,500	77.5		(9,735)	(3,150)							6,584			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	PHLX	04/25/2012	09/22/2012	05/29/2012	Purchase	55	5,500	77.5		(9,729)	(3,167)							6,562			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	PHLX	05/29/2012	09/22/2012	06/20/2012	Purchase	55	5,500	72.5		(7,777)	(13,150)							(5,373)			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	05/29/2012	09/22/2012	07/13/2012	Purchase	55	5,500	75		(4,230)	(9,520)							(5,291)			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	06/20/2012	12/22/2012	08/16/2012	Purchase	55	5,500	75		(13,799)	(19,530)							(5,731)			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	07/13/2012	12/22/2012	09/21/2012	Purchase	55	5,500	80		(6,705)	(591)							6,114			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	PHLX	08/16/2013	01/19/2013	09/21/2012	Purchase	55	5,500	77.5		(14,624)	(1,457)							13,167			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	09/21/2012	12/22/2012	10/25/2012	Purchase	55	5,500	72.5		(2,613)	(315)							2,298			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	09/21/2012	01/19/2013	10/25/2012	Purchase	55	5,500	72.5		(4,230)	(880)							3,350			0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	10/25/2012	01/19/2013	12/27/2012	Purchase	71	7,100	67.5		(3,687)	(399)							3,287			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	PHLX	12/20/2011	02/18/2012	01/26/2012	Purchase	15	1,500	38	1,185		(1,816)				(165)			(631)			0

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Hedged Item(s)	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premiums (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	PHLX	12/20/2011	02/18/2012	01/26/2012	Purchase	48	4,800	38	3,840		(5,811)				(576)			(1,971)			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	PHLX	12/20/2011	02/18/2012	01/26/2012	Purchase	32	3,200	38	2,587		(3,874)				(411)			(1,287)			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	01/10/2012	03/17/2012	02/15/2012	Purchase	35	3,500	42		(2,340)	(552)							1,788			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	01/26/2012	03/17/2012	02/15/2012	Purchase	100	10,000	42		(4,995)	(1,582)							3,413			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	01/26/2012	06/16/2012	03/21/2012	Purchase	95	9,500	43		(15,004)	(1,509)							13,495			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	02/15/2012	03/17/2012	03/17/2012	Expiration	96	9,600	38		(6,528)								6,528			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	02/15/2012	03/17/2012	03/17/2012	Expiration	39	3,900	38		(2,686)								2,686			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/21/2012	04/21/2012	03/29/2012	Purchase	11	1,100	34		(568)	(140)							428			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/21/2012	04/21/2012	03/29/2012	Purchase	67	6,700	34		(3,521)	(858)							2,663			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/21/2012	05/19/2012	04/25/2012	Purchase	57	5,700	35		(4,213)	(557)							3,655			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/21/2012	06/16/2012	05/29/2012	Purchase	95	9,500	36		(8,260)	(344)							7,916			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	04/25/2012	09/22/2012	05/29/2012	Purchase	57	5,700	36		(5,809)	(1,806)							4,002			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	05/29/2012	07/21/2012	07/13/2012	Purchase	95	9,500	28		(7,597)	(325)							7,272			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	05/29/2012	09/22/2012	07/13/2012	Purchase	57	5,700	31		(5,022)	(670)							4,352			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	07/13/2012	08/18/2012	07/24/2012	Purchase	95	9,500	25		(4,085)	(1,212)							2,873			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	07/13/2012	09/22/2012	07/24/2012	Purchase	57	5,700	26		(3,590)	(1,569)							2,021			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	07/24/2012	09/22/2012	08/14/2012	Purchase	95	9,500	23		(7,505)	(9,405)							(1,900)			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	07/24/2012	09/22/2012	08/14/2012	Purchase	57	5,700	23		(4,555)	(5,700)							(1,146)			0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	08/14/2012	12/22/2012	12/22/2012	Exercised	52	5,200	25		(6,448)									6,448		0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	PHLX	08/14/2012	12/22/2012	12/22/2012	Exercised	35	3,500	25		(4,335)									4,335		0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	PHLX	08/14/2012	12/22/2012	12/22/2012	Exercised	65	6,500	25		(8,125)									8,125		0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	AMEX	07/21/2011	01/21/2012	01/21/2012	Expiration	24	2,400	67.5		2,827					(1,891)			2,827			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	08/03/2011	01/21/2012	01/21/2012	Exercised	35	3,500	65		3,220								3,220			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	10/27/2011	04/21/2012	02/15/2012	Purchase	55	5,500	67.5		9,069	(2,373)							6,696			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	10/27/2011	04/21/2012	04/04/2012	Purchase	55	5,500	70		4,560	(315)							4,244			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	01/26/2012	07/21/2012	02/28/2012	Purchase	24	2,400	67.5		(2,803)	(5,021)							(2,219)			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	02/15/2012	07/21/2012	05/29/2012	Purchase	55	5,500	70		(2,190)	(316)							1,874			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	02/28/2012	10/20/2012	06/20/2012	Purchase	24	2,400	70		(3,787)	(231)							3,556			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	04/04/2012	10/20/2012	06/20/2012	Purchase	55	5,500	70		(5,990)	(528)							5,461			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	05/29/2012	10/20/2012	06/20/2012	Purchase	55	5,500	67.5		(3,130)	(996)							2,133			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	PCX	06/20/2012	10/20/2012	07/13/2012	Purchase	59	5,900	65		(1,919)	(12,656)							(10,737)			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	PCX	06/20/2012	10/20/2012	07/13/2012	Purchase	72	7,200	65		(2,414)	(15,552)							(13,138)			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	PCX	06/20/2012	10/20/2012	07/13/2012	Purchase	3	300	65		(98)	(642)							(544)			0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	07/13/2012	01/19/2013	11/12/2012	Purchase	67	6,700	67.5		(11,116)	(9,251)							1,865			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	09/28/2011	01/21/2012	01/21/2012	Exercised	30	3,000	70		3,717									3,717		0

E19.4

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Hedged Item(s)	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premiums (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A./C.V	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	10/27/2011	04/21/2012	01/10/2012	Purchase	133	13,300	75	25,264		(30,063)				6,656			(4,799)			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	01/10/2012	04/21/2012	02/15/2012	Purchase	67	6,700	77.5		(7,231)	(10,323)							(3,093)			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	01/10/2012	07/21/2012	03/21/2012	Purchase	66	6,600	80		(7,914)	(18,612)							(10,698)			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	02/15/2012	07/21/2012	03/21/2012	Purchase	67	6,700	80		(10,245)	(18,899)							(8,654)			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	03/21/2012	10/20/2012	05/29/2012	Purchase	10	1,000	82.5		(2,320)	(710)							1,610			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	03/21/2012	10/20/2012	05/29/2012	Purchase	25	2,500	82.5		(5,825)	(1,775)							4,050			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	03/21/2012	10/20/2012	05/29/2012	Purchase	33	3,300	82.5		(7,755)	(2,343)							5,412			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	03/21/2012	10/20/2012	05/29/2012	Purchase	59	5,900	82.5		(13,924)	(4,194)							9,729			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	03/21/2012	10/20/2012	05/29/2012	Purchase	5	500	82.5		(1,185)	(355)							830			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	03/21/2012	10/20/2012	05/29/2012	Purchase	1	100	82.5		(234)	(71)							163			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	05/29/2012	10/20/2012	07/13/2012	Purchase	83	8,300	80		(10,292)	(16,882)							(6,591)			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	05/29/2012	10/20/2012	07/13/2012	Purchase	50	5,000	80		(6,195)	(10,150)							(3,955)			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	07/13/2012	01/19/2013	07/24/2012	Purchase	83	8,300	82.5		(15,355)	(5,498)							9,857			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	AMEX	07/13/2012	01/19/2013	07/24/2012	Purchase	39	3,900	82.5		(7,209)	(2,587)							4,622			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	AMEX	07/13/2012	01/19/2013	07/24/2012	Purchase	11	1,100	82.5		(2,024)	(730)							1,294			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	AMEX	07/24/2012	10/20/2012	08/14/2012	Purchase	18	1,800	77.5		(1,656)	(1,839)							(183)			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	07/24/2012	10/20/2012	08/14/2012	Purchase	50	5,000	77.5		(4,595)	(5,100)							(505)			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	AMEX	07/24/2012	10/20/2012	08/14/2012	Purchase	65	6,500	77.5		(6,045)	(6,632)							(588)			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	08/14/2012	01/19/2013	09/21/2012	Purchase	33	3,300	80		(3,625)	(868)							2,757			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	08/14/2012	01/19/2013	09/21/2012	Purchase	100	10,000	80		(11,100)	(2,614)							8,486			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	09/24/2012	11/17/2012	11/12/2012	Purchase	66	6,600	75		(3,144)	(172)							2,972			0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	11/12/2012	12/22/2012	12/04/2012	Purchase	66	6,600	75		(2,126)	(1,812)							314			0
069999 Subtotal - Written Options - Income Generation - Other													273,926	(1,286,458)	(1,206,989)				XXX	31,760		215,713	137,682	XXX
070999 Subtotal - Written Options - Income Generation													273,926	(1,286,458)	(1,206,989)				XXX	31,760		215,713	137,682	XXX
078999 Total - Written Options - Call Options and Warrants																			XXX					XXX
079999 Total - Written Options - Put Options																			XXX					XXX
080999 Total - Written Options - Caps																			XXX					XXX
081999 Total - Written Options - Floors																			XXX					XXX
082999 Total - Written Options - Collars																			XXX					XXX
083999 Total - Written Options - Other													273,926	(1,286,458)	(1,206,989)				XXX	31,760		215,713	137,682	XXX
084999 Total - Written Options													273,926	(1,286,458)	(1,206,989)				XXX	31,760		215,713	137,682	XXX
115999 Total - Swaps - Interest Rate																			XXX					XXX
116999 Total - Swaps - Credit Default																			XXX					XXX
117999 Total - Swaps - Foreign Exchange																			XXX					XXX
118999 Total - Swaps - Total Return																			XXX					XXX
119999 Total - Swaps - Other																			XXX					XXX
120999 Total - Swaps																			XXX					XXX
139999 Grand Total - Hedging Effective																			XXX					XXX
140999 Grand Total - Hedging Other																			XXX					XXX
141999 Grand Total - Replication																			XXX					XXX
142999 Grand Total - Income Generation													273,926	(1,286,458)	(1,206,989)				XXX	31,760		215,713	137,682	XXX
143999 Grand Total - Other																			XXX					XXX
144999 GRAND TOTAL													273,926	(1,286,458)	(1,206,989)				XXX	31,760		215,713	137,682	XXX

E195

(a)	
1	2
Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0000	

E20 Schedule DB - Part B Sn 1 Future Contracts Open NONE

E21 Schedule DB - Part B Sn 2 Future Contracts Terminated NONE

E22 Schedule DB - Part D Counterparty Exposure for Derivative Instruments NONE

E23 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E24 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
open depositories						
JP MORGAN CHASE	DAYTON, OH		5,929		(13,911,954)	X X X
US BANK	VAN WERT, OH		424		579,479	X X X
SUNTRUST BANK	ORLANDO, FL					X X X
0199998 Deposits in4 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories						
		X X X	35		14,810	X X X
0199999 Totals - Open Depositories						
		X X X	6,388		(13,317,664)	X X X
0299998 Deposits in0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories						
		X X X				X X X
0299999 Totals - Suspended Depositories						
		X X X				X X X
0399999 Total Cash On Deposit						
		X X X	6,388		(13,317,664)	X X X
0499999 Cash in Company's Office						
		X X X	X X X	X X X	525	X X X
0599999 Total Cash						
		X X X	6,388		(13,317,139)	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(22,788,917)	4. April	(20,236,288)	7. July	(23,793,716)	10. October	(16,700,770)
2. February	(19,246,920)	5. May	(17,890,739)	8. August	(29,274,583)	11. November	(15,733,474)
3. March	(19,050,257)	6. June	(17,916,734)	9. September	(21,275,121)	12. December	(13,317,139)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<div style="border: 1px solid black; padding: 10px; display: inline-block;"> N O N E </div>							
8699999 Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1 States. Etc.	2 Type of Deposit	3 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				4 Book/Adjusted Carrying Value	5 Fair Value	6 Book/Adjusted Carrying Value	7 Fair Value
1.	Alabama (AL)						
2.	Alaska (AK)						
3.	Arizona (AZ)	B	Workers' Compensation	99,047	105,039	382,199	388,526
4.	Arkansas (AR)						
5.	California (CA)	B	Workers' Compensation			518,282	546,955
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)						
9.	District of Columbia (DC)						
10.	Florida (FL)	B	FL Policyholders	673,446	682,754		
11.	Georgia (GA)	B	GA Policyholders	152,764	157,559		
12.	Hawaii (HI)						
13.	Idaho (ID)						
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)	B	Multiple Purposes	51,303	54,696	102,605	109,391
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)						
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)	B	NM Policyholders	369,139	383,880		
33.	New York (NY)						
34.	North Carolina (NC)	B	Multiple Purposes	1,160,152	1,206,480		
35.	North Dakota (ND)						
36.	Ohio (OH)	B	Multiple Purposes	1,629,487	1,680,624	307,816	328,173
37.	Oklahoma (OK)						
38.	Oregon (OR)						
39.	Pennsylvania (PA)						
40.	Rhode Island (RI)						
41.	South Carolina (SC)						
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)	B	VA Policyholders	203,686	210,078		
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)						
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CAN)						
58.	Aggregate Alien and Other (OT)	X X X	X X X	101,843	105,039		
59.	Total	X X X	X X X	4,440,867	4,586,149	1,310,902	1,373,045

DETAILS OF WRITE-INS							
5801.	OHIO	B	SURETY COVERAGE	101,843	105,039		
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X	101,843	105,039		

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