



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2012  
OF THE CONDITION AND AFFAIRS OF THE

## Scottsdale Indemnity Company

NAIC Group Code 0140 0140 NAIC Company Code 15580 Employer's ID Number 31-1117969  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio  
Country of Domicile United States of America

Incorporated/Organized 11/14/1984 Commenced Business 08/01/1985

Statutory Home Office One West Nationwide Blvd., Columbus, OH, US 43215-2220  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 8877 N. Gainey Center Drive  
(Street and Number)  
Scottsdale, AZ, US 85258-2108, 480-365-4000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address One West Nationwide Blvd., 1-04-701, Columbus, OH, US 43215-2220  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One West Nationwide Blvd., 1-04-701  
(Street and Number)  
Columbus, OH, US 43215-2220, 614-249-1545  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.scottsdaleins.com

Statutory Statement Contact Monda S. Caudill, 614-249-1545  
(Name) (Area Code) (Telephone Number)  
FinRpt@nationwide.com, 866-315-1430  
(E-mail Address) (FAX Number)

### OFFICERS

President & COO Michael Dean Miller VP & Treasurer Michael Patrick Leach #  
VP & Asst Secretary Randall Lee Orr VP & Secretary Robert William Horner III

### OTHER

Pamela Ann Biesecker Sr VP-Head of Taxation Thomas Williams Dietrich Sr VP-Div General Counsel Craig Edward Landi Sr VP-Underwriting  
Gary Lynn Tiepelman Sr VP-Underwriting Susan Feola Wain Sr VP-Claims

### DIRECTORS OR TRUSTEES

Michael Patrick Leach # Kenneth Ari Levine Michael Dean Miller  
Gary Lynn Tiepelman Susan Feola Wain

State of Arizona SS:  
County of Maricopa

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael Dean Miller  
President & COO

Randall Lee Orr  
VP & Asst Secretary

Michael Patrick Leach  
VP & Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_ January, 2013

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities .....	24,117,825	66.998	24,117,825		24,117,825	66.998
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies .....		0.000				0.000
1.22 Issued by U.S. government sponsored agencies .....		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations .....	115,393	0.321	115,393		115,393	0.321
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....	2,025,385	5.626	2,025,385		2,025,385	5.626
1.43 Revenue and assessment obligations .....	5,756,562	15.991	5,756,562		5,756,562	15.991
1.44 Industrial development and similar obligations .....		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA .....		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC .....		0.000				0.000
1.513 All other .....		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....	80,818	0.225	80,818		80,818	0.225
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....		0.000				0.000
1.523 All other .....		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....		0.000				0.000
2.2 Unaffiliated non-U.S. securities (including Canada) .....	958,772	2.663	958,772		958,772	2.663
2.3 Affiliated securities .....		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds .....		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated .....		0.000				0.000
3.22 Unaffiliated .....		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated .....		0.000				0.000
3.32 Unaffiliated .....		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated .....		0.000				0.000
3.42 Unaffiliated .....		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated .....		0.000				0.000
3.52 Unaffiliated .....		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development .....		0.000				0.000
4.2 Agricultural .....		0.000				0.000
4.3 Single family residential properties .....		0.000				0.000
4.4 Multifamily residential properties .....		0.000				0.000
4.5 Commercial loans .....		0.000				0.000
4.6 Mezzanine real estate loans .....		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company .....		0.000				0.000
5.2 Property held for production of income (including \$ ..... of property acquired in satisfaction of debt) .....		0.000				0.000
5.3 Property held for sale (including \$ ..... property acquired in satisfaction of debt) .....		0.000				0.000
6. Contract loans .....		0.000				0.000
7. Derivatives .....		0.000				0.000
8. Receivables for securities .....		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral) .....		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments .....	2,943,268	8.176	2,943,268		2,943,268	8.176
11. Other invested assets .....		0.000				0.000
12. Total invested assets	35,998,023	100.000	35,998,023		35,998,023	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	
3.2	Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	
5.2	Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	
9.2	Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	
10.2	Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

NONE

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	33,076,652
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	8,891,205
3.	Accrual of discount .....	41,894
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12 .....	316,602
4.2	Part 2, Section 1, Column 15 .....	
4.3	Part 2, Section 2, Column 13 .....	
4.4	Part 4, Column 11 .....	316,602
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	226,690
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	9,361,069
7.	Deduct amortization of premium .....	137,219
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15 .....	
8.2	Part 2, Section 1, Column 19 .....	
8.3	Part 2, Section 2, Column 16 .....	
8.4	Part 4, Column 15 .....	
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14 .....	
9.2	Part 2, Section 1, Column 17 .....	
9.3	Part 2, Section 2, Column 14 .....	
9.4	Part 4, Column 13 .....	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	33,054,755
11.	Deduct total nonadmitted amounts .....	
12.	Statement value at end of current period (Line 10 minus Line 11) .....	33,054,755

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	24,117,825	26,894,601	23,535,408	21,105,000
	2. Canada .....				
	3. Other Countries .....				
	4. Totals	24,117,825	26,894,601	23,535,408	21,105,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	115,393	117,676	121,315	115,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,025,384	2,078,400	2,248,435	2,000,000
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	5,837,380	6,756,884	5,948,833	5,579,618
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States .....				
	9. Canada .....				
	10. Other Countries .....	958,773	982,500	953,000	1,000,000
	11. Totals	958,773	982,500	953,000	1,000,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	33,054,755	36,830,061	32,806,991	29,799,618
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	33,054,755	36,830,061	32,806,991	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1		9,585,277	14,532,547			24,117,824	73.0	14,995,605	45.3	24,117,824	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals		9,585,277	14,532,547			24,117,824	73.0	14,995,605	45.3	24,117,824	
<b>2. All Other Governments</b>											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>											
3.1 Class 1	115,393					115,393	0.3	426,155	1.3	115,393	
3.2 Class 2								190,000	0.6		
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	115,393					115,393	0.3	616,155	1.9	115,393	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1	1,512,419	512,965				2,025,384	6.1	2,055,171	6.2	2,025,384	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	1,512,419	512,965				2,025,384	6.1	2,055,171	6.2	2,025,384	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1	23,420	555,873	12,439	5,245,648		5,837,380	17.7	5,876,156	17.8	5,837,380	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	23,420	555,873	12,439	5,245,648		5,837,380	17.7	5,876,156	17.8	5,837,380	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>											
6.1 Class 1 .....			958,772			958,772	2.9	9,533,565	28.8		958,772
6.2 Class 2 .....											
6.3 Class 3 .....											
6.4 Class 4 .....											
6.5 Class 5 .....											
6.6 Class 6 .....											
6.7 Totals			958,772			958,772	2.9	9,533,565	28.8		958,772
<b>7. Hybrid Securities</b>											
7.1 Class 1 .....											
7.2 Class 2 .....											
7.3 Class 3 .....											
7.4 Class 4 .....											
7.5 Class 5 .....											
7.6 Class 6 .....											
7.7 Totals											
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Class 1 .....											
8.2 Class 2 .....											
8.3 Class 3 .....											
8.4 Class 4 .....											
8.5 Class 5 .....											
8.6 Class 6 .....											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 Class 1	(d) 1,651,232	10,654,115	15,503,758	5,245,648		33,054,753	100.0	XXX	XXX	32,095,981	958,772
9.2 Class 2	(d)							XXX	XXX		
9.3 Class 3	(d)							XXX	XXX		
9.4 Class 4	(d)							XXX	XXX		
9.5 Class 5	(d)					(c)		XXX	XXX		
9.6 Class 6	(d)					(c)		XXX	XXX		
9.7 Totals	1,651,232	10,654,115	15,503,758	5,245,648		33,054,753	100.0	XXX	XXX	32,095,981	958,772
9.8 Line 9.7 as a % of Col. 6	5.0	32.2	46.9	15.9		100.0	XXX	XXX	XXX	97.1	2.9
<b>10. Total Bonds Prior Year</b>											
10.1 Class 1	937,579	7,410,680	18,739,894	5,798,499		XXX	XXX	32,886,652	99.4	23,353,087	9,533,565
10.2 Class 2	190,000					XXX	XXX	190,000	0.6	190,000	
10.3 Class 3						XXX	XXX				
10.4 Class 4						XXX	XXX				
10.5 Class 5						XXX	XXX	(c)			
10.6 Class 6						XXX	XXX	(c)			
10.7 Totals	1,127,579	7,410,680	18,739,894	5,798,499		XXX	XXX	33,076,652	100.0	23,543,087	9,533,565
10.8 Line 10.7 as a % of Col. 8	3.4	22.4	56.7	17.5		XXX	XXX	100.0	XXX	71.2	28.8
<b>11. Total Publicly Traded Bonds</b>											
11.1 Class 1	1,651,232	10,654,115	14,544,986	5,245,648		32,095,981	97.1	23,353,087	70.6	32,095,981	XXX
11.2 Class 2								190,000	0.6		XXX
11.3 Class 3											XXX
11.4 Class 4											XXX
11.5 Class 5											XXX
11.6 Class 6											XXX
11.7 Totals	1,651,232	10,654,115	14,544,986	5,245,648		32,095,981	97.1	23,543,087	71.2	32,095,981	XXX
11.8 Line 11.7 as a % of Col. 6	5.1	33.2	45.3	16.3		100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	5.0	32.2	44.0	15.9		97.1	XXX	XXX	XXX	97.1	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Class 1			958,772			958,772	2.9	9,533,565	28.8	XXX	958,772
12.2 Class 2										XXX	
12.3 Class 3										XXX	
12.4 Class 4										XXX	
12.5 Class 5										XXX	
12.6 Class 6										XXX	
12.7 Totals			958,772			958,772	2.9	9,533,565	28.8	XXX	958,772
12.8 Line 12.7 as a % of Col. 6			100.0			100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9			2.9			2.9	XXX	XXX	XXX	XXX	2.9

(a) Includes \$ 958,772 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ 9,533,565 prior year of bonds with Z designations and \$ , current year \$ prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5\* designations and \$ , current year \$ prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations .....		9,585,277	14,532,547			24,117,824	73.0	14,995,605	45.3	24,117,824	
1.2 Residential Mortgage-Backed Securities .....											
1.3 Commercial Mortgage-Backed Securities .....											
1.4 Other Loan-Backed and Structured Securities .....											
1.5 Totals		9,585,277	14,532,547			24,117,824	73.0	14,995,605	45.3	24,117,824	
<b>2. All Other Governments</b>											
2.1 Issuer Obligations .....											
2.2 Residential Mortgage-Backed Securities .....											
2.3 Commercial Mortgage-Backed Securities .....											
2.4 Other Loan-Backed and Structured Securities .....											
2.5 Totals											
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations .....	115,393					115,393	0.3	616,155	1.9	115,393	
3.2 Residential Mortgage-Backed Securities .....											
3.3 Commercial Mortgage-Backed Securities .....											
3.4 Other Loan-Backed and Structured Securities .....											
3.5 Totals	115,393					115,393	0.3	616,155	1.9	115,393	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations .....	1,512,419	512,965				2,025,384	6.1	2,055,171	6.2	2,025,384	
4.2 Residential Mortgage-Backed Securities .....											
4.3 Commercial Mortgage-Backed Securities .....											
4.4 Other Loan-Backed and Structured Securities .....											
4.5 Totals	1,512,419	512,965				2,025,384	6.1	2,055,171	6.2	2,025,384	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>											
5.1 Issuer Obligations .....		510,914				510,914	1.5	517,860	1.6	510,914	
5.2 Residential Mortgage-Backed Securities .....	23,420	44,960	12,439			80,819	0.2	99,725	0.3	80,819	
5.3 Commercial Mortgage-Backed Securities .....											
5.4 Other Loan-Backed and Structured Securities .....				5,245,648		5,245,648	15.9	5,258,572	15.9	5,245,648	
5.5 Totals	23,420	555,874	12,439	5,245,648		5,837,381	17.7	5,876,157	17.8	5,837,381	
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations .....											
6.2 Residential Mortgage-Backed Securities .....											
6.3 Commercial Mortgage-Backed Securities .....											
6.4 Other Loan-Backed and Structured Securities .....			958,772			958,772	2.9	9,533,565	28.8	958,772	
6.5 Totals			958,772			958,772	2.9	9,533,565	28.8	958,772	
<b>7. Hybrid Securities</b>											
7.1 Issuer Obligations .....											
7.2 Residential Mortgage-Backed Securities .....											
7.3 Commercial Mortgage-Backed Securities .....											
7.4 Other Loan-Backed and Structured Securities .....											
7.5 Totals											
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Issuer Obligations .....											
8.2 Residential Mortgage-Backed Securities .....											
8.3 Commercial Mortgage-Backed Securities .....											
8.4 Other Loan-Backed and Structured Securities .....											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations .....	1,627,812	10,609,156	14,532,547			26,769,515	81.0	XXX	XXX	26,769,515	
9.2 Residential Mortgage-Backed Securities .....	23,420	44,960	12,439			80,819	0.2	XXX	XXX	80,819	
9.3 Commercial Mortgage-Backed Securities .....								XXX	XXX		
9.4 Other Loan-Backed and Structured Securities .....			958,772	5,245,648		6,204,420	18.8	XXX	XXX	5,245,648	958,772
9.5 Totals .....	1,651,232	10,654,116	15,503,758	5,245,648		33,054,754	100.0	XXX	XXX	32,095,982	958,772
9.6 Line 9.5 as a % of Col. 6 .....	5.0	32.2	46.9	15.9		100.0	XXX	XXX	XXX	97.1	2.9
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations .....	500,000	3,913,373	13,771,418			XXX	XXX	18,184,791	55.0	18,184,791	
10.2 Residential Mortgage-Backed Securities .....	28,563	54,858	15,477	827		XXX	XXX	99,725	0.3	99,725	
10.3 Commercial Mortgage-Backed Securities .....						XXX	XXX				
10.4 Other Loan-Backed and Structured Securities .....	599,016	3,442,450	4,952,999	5,797,672		XXX	XXX	14,792,137	44.7	5,258,572	9,533,565
10.5 Totals .....	1,127,579	7,410,681	18,739,894	5,798,499		XXX	XXX	33,076,653	100.0	23,543,088	9,533,565
10.6 Line 10.5 as a % of Col. 8 .....	3.4	22.4	56.7	17.5		XXX	XXX	100.0	XXX	71.2	28.8
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations .....	1,627,812	10,609,156	14,532,547			26,769,515	81.0	18,184,791	55.0	26,769,515	XXX
11.2 Residential Mortgage-Backed Securities .....	23,420	44,960	12,439			80,819	0.2	99,725	0.3	80,819	XXX
11.3 Commercial Mortgage-Backed Securities .....											XXX
11.4 Other Loan-Backed and Structured Securities .....				5,245,648		5,245,648	15.9	5,258,572	15.9	5,245,648	XXX
11.5 Totals .....	1,651,232	10,654,116	14,544,986	5,245,648		32,095,982	97.1	23,543,088	71.2	32,095,982	XXX
11.6 Line 11.5 as a % of Col. 6 .....	5.1	33.2	45.3	16.3		100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9 .....	5.0	32.2	44.0	15.9		97.1	XXX	XXX	XXX	97.1	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations .....										XXX	
12.2 Residential Mortgage-Backed Securities .....										XXX	
12.3 Commercial Mortgage-Backed Securities .....										XXX	
12.4 Other Loan-Backed and Structured Securities .....			958,772			958,772	2.9	9,533,565	28.8	XXX	958,772
12.5 Totals .....			958,772			958,772	2.9	9,533,565	28.8	XXX	958,772
12.6 Line 12.5 as a % of Col. 6 .....			100.0			100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9 .....			2.9			2.9	XXX	XXX	XXX	XXX	2.9

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	2,179,208			2,179,208	
2. Cost of short-term investments acquired .....	149,534,837			149,534,837	
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....	148,827,737			148,827,737	
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,886,308			2,886,308	
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	2,886,308			2,886,308	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-DX-3	U S Treasury Bd	SD			1	1,283,281	126.7340	1,267,344	1,000,000	1,098,334	(22,690)				7.500	4.691	MN	9,738	75,000	01/16/2003	11/15/2016
912810-EE-4	U S Treasury Bd	SD			1	690,078	150.5310	752,656	500,000	612,011	(12,938)				8.500	4.755	FA	16,053	42,500	02/03/2006	02/15/2020
912828-EN-6	U S Treasury Nt	SD			1	76,200	111.8130	89,450	80,000	78,650		427			4.500	5.140	MN	467	3,600	05/31/2006	11/15/2015
912828-ET-3	U S Treasury Inflation Index Nt				1	8,394,758	129.2200	8,399,325	6,500,000	8,383,340	32,801	(44,219)			2.000	(1.422)	JJ	69,991		11/01/2012	01/15/2016
912828-KS-8	U S Treasury Nt				1	24,902	107.0080	26,752	25,000	24,954		14			2.625	2.687	FA	223	656	02/27/2009	02/29/2016
912828-IF-4	U S Treasury Inflation Index Nt				1	12,569,742	126.8000	15,850,011	12,500,000	13,423,653	283,801	(6,617)			1.375	1.316	JJ	84,932	181,335	01/15/2010	01/15/2020
912828-SD-3	U S Treasury Nt	SD			1	496,447	101.8130	509,063	500,000	496,883		436			1.250	1.357	JJ	2,615	3,125	02/07/2012	01/31/2019
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						23,535,408	XXX	26,894,601	21,105,000	24,117,825	316,602	(85,587)			XXX	XXX	XXX	184,019	306,216	XXX	XXX
0599999. Total - U.S. Government Bonds						23,535,408	XXX	26,894,601	21,105,000	24,117,825	316,602	(85,587)			XXX	XXX	XXX	184,019	306,216	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
93974A-C9-3	Washington St GO Ref Mtr Vehicle Fuel Ta			1	1FE	121,315	102.3270	117,676	115,000	115,393		(762)			5.000	4.302	JJ	2,875	5,750	10/21/2003	07/01/2016
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						121,315	XXX	117,676	115,000	115,393		(762)			XXX	XXX	XXX	2,875	5,750	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						121,315	XXX	117,676	115,000	115,393		(762)			XXX	XXX	XXX	2,875	5,750	XXX	XXX
213183-30-7	Cook Cnty IL GO Ref Ser B	SD		1	1FE	556,770	104.4280	522,140	500,000	505,885		(6,538)			5.250	3.860	MN	3,354	26,250	12/12/2003	11/15/2015
26371G-HT-0	Dublin Oh City Sch Dist GO Sch Facs Cons	SD		1	1FE	553,195	104.3440	521,720	500,000	505,790		(6,118)			5.000	3.700	JD	2,083	25,000	01/22/2004	12/01/2016
366155-MN-6	Garland TX ISD GO Ref			1	1FE	547,645	100.5510	502,755	500,000	500,744		(6,002)			5.000	3.760	FA	9,444	25,000	12/12/2003	02/15/2015
442402-2Z-5	Houston TX ISD GO Ref	SD			1FE	590,825	106.3570	531,785	500,000	512,965		(11,129)			6.000	3.620	FA	11,333	30,000	01/19/2005	02/15/2014
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						2,248,435	XXX	2,078,400	2,000,000	2,025,384		(29,787)			XXX	XXX	XXX	26,214	106,250	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						2,248,435	XXX	2,078,400	2,000,000	2,025,384		(29,787)			XXX	XXX	XXX	26,214	106,250	XXX	XXX
977123-SY-5	Wisconsin St Trans Rev Ref	SD		1	1FE	559,715	107.2370	536,185	500,000	510,914		(6,946)			5.250	3.740	JJ	13,125	26,250	01/10/2005	07/01/2015
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						559,715	XXX	536,185	500,000	510,914		(6,946)			XXX	XXX	XXX	13,125	26,250	XXX	XXX
312913-ZE-9	FHLMC REMIC Ser 1437-HD			2	1	81,668	113.4150	90,299	79,618	80,818		(47)			7.000	6.300	MON	464	5,573	09/05/2001	12/15/2022
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						81,668	XXX	90,299	79,618	80,818		(47)			XXX	XXX	XXX	464	5,573	XXX	XXX
353590-GC-0	Franklin Cnty IN School Rev LBASS Ref Fi			2	1FE	5,307,450	122.6080	6,130,400	5,000,000	5,245,648		(12,924)			5.000	4.511	JJ	115,278	250,000	09/27/2007	07/15/2026
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						5,307,450	XXX	6,130,400	5,000,000	5,245,648		(12,924)			XXX	XXX	XXX	115,278	250,000	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						5,948,833	XXX	6,756,884	5,579,618	5,837,380		(19,917)			XXX	XXX	XXX	128,867	281,823	XXX	XXX
001749-AB-6	American Money Mgmt Corp CLO Ser 2011-9A	R		2	1FE	953,000	98.2500	982,500	1,000,000	958,772		5,416			2.840	3.556	JAJO	6,154	25,631	11/17/2011	01/15/2022
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						953,000	XXX	982,500	1,000,000	958,772		5,416			XXX	XXX	XXX	6,154	25,631	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						953,000	XXX	982,500	1,000,000	958,772		5,416			XXX	XXX	XXX	6,154	25,631	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						26,464,873	XXX	29,626,862	23,720,000	26,769,516	316,602	(123,082)			XXX	XXX	XXX	226,233	444,466	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						81,668	XXX	90,299	79,618	80,818		(47)			XXX	XXX	XXX	464	5,573	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						6,260,450	XXX	7,112,900	6,000,000	6,204,420		(7,508)			XXX	XXX	XXX	121,432	275,631	XXX	XXX
8399999. Total Bonds						32,808,991	XXX	36,830,061	29,799,618	33,054,754	316,602	(130,637)			XXX	XXX	XXX	348,129	725,670	XXX	XXX

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Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-ET-3	U S Treasury Inflation Index Nt		.11/01/2012	Goldman Sachs & Company		8,394,758	6,500,000	45,111
912828-SD-3	U S Treasury Nt 1.250% 01/31/19		.02/07/2012	Barclays Capital		496,447	500,000	172
0599999. Subtotal - Bonds - U.S. Governments						8,891,205	7,000,000	45,283
8399997. Total - Bonds - Part 3						8,891,205	7,000,000	45,283
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						8,891,205	7,000,000	45,283
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						8,891,205	XXX	45,283

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
93974C-SZ-4	Washington St GO Var Purp Ser R-03-A Pre		01/01/2012	Call	100.0000	190,000	190,000	201,866	190,000						190,000				4,750	01/01/2016
93974C-TE-0	Washington St GO Var Purp Ser R-03-A Unr		01/01/2012	Call	100.0000	310,000	310,000	328,718	310,000						310,000				7,750	01/01/2016
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						500,000	500,000	530,584	500,000						500,000				12,500	XXX
312913-ZE-9	FHLNC REMIC Ser 1437-HD		12/01/2012	Paydown		18,569	18,569	19,047	18,859		(291)		(291)		18,569				665	12/15/2022
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						18,569	18,569	19,047	18,859		(291)		(291)		18,569				665	XXX
001749-AB-6	American Money Mgmt Corp CLO Ser 2011-9A	R	09/28/2012	Nationwide Mutual Fire		8,842,500	9,000,000	8,577,000	8,580,209		35,602		35,602		8,615,810		226,690	226,690	218,124	01/15/2022
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						8,842,500	9,000,000	8,577,000	8,580,209		35,602		35,602		8,615,810		226,690	226,690	218,124	XXX
<b>8399997. Total - Bonds - Part 4</b>						9,361,069	9,518,569	9,126,631	9,099,068		35,311		35,311		9,134,379		226,690	226,690	231,289	XXX
<b>8399998. Total - Bonds - Part 5</b>																				XXX
<b>8399999. Total - Bonds</b>						9,361,069	9,518,569	9,126,631	9,099,068		35,311		35,311		9,134,379		226,690	226,690	231,289	XXX
<b>8999997. Total - Preferred Stocks - Part 4</b>								XXX												XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>								XXX												XXX
<b>8999999. Total - Preferred Stocks</b>								XXX												XXX
<b>9799997. Total - Common Stocks - Part 4</b>								XXX												XXX
<b>9799998. Total - Common Stocks - Part 5</b>								XXX												XXX
<b>9799999. Total - Common Stocks</b>								XXX												XXX
<b>9899999. Total - Preferred and Common Stocks</b>								XXX												XXX
<b>9999999 - Totals</b>						9,361,069	XXX	9,126,631	9,099,068		35,311		35,311		9,134,379		226,690	226,690	231,289	XXX

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Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

**N O N E**

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest					21	
		3	4					9	10	11	12			15	16	17	18	19		20
CUSIP Identi- fication	Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999	Total - U.S. Government Bonds															XXX	XXX	XXX		
1099999	Total - All Other Government Bonds															XXX	XXX	XXX		
1799999	Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999	Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
3199999	Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
4899999	Total - Hybrid Securities															XXX	XXX	XXX		
5599999	Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
7799999	Total - Issuer Obligations															XXX	XXX	XXX		
7899999	Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7999999	Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
8099999	Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8399999	Total Bonds															XXX	XXX	XXX		
8699999	Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
	Nationwide Cash Mgmt Partn			.12/31/2012	Various	.12/31/2013	2,886,308					2,886,308	2,886,308			0.021	0.022	MON		.41
9099999	Subtotal - Other Short-Term Invested Assets						2,886,308					XXX	2,886,308			XXX	XXX	XXX		41
9199999	Totals						2,886,308					XXX	2,886,308			XXX	XXX	XXX		41

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE SCOTTSDALE INDEMNITY COMPANY

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B For protection of state's ph's			244,804	301,062
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B For protection of state's ph's			30,778	31,907
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	B For protection of state's ph's			244,804	301,062
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B For protection of state's ph's			329,500	380,203
33. New York	NY					
34. North Carolina	NC	B For protection of state's ph's			329,500	380,203
35. North Dakota	ND					
36. Ohio	OH	B For protection of all ph's	2,584,537	2,758,757		
37. Oklahoma	OK					
38. Oregon	OR	B Workers compensation			277,001	287,164
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B For protection of state's ph's			76,945	79,768
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	2,584,537	2,758,757	1,533,332	1,761,369
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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