



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2012
OF THE CONDITION AND AFFAIRS OF THE

Motorists Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 14621 Employer's ID Number 31-4259550
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer, 614-225-8327
(Name) (Area Code) (Telephone Number)
Accounting@MotoristsGroup.com, 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

Chairman & CEO John Jacob Bishop Secretary Susan Elizabeth Haack
President David Lynn Kaufman # Treasurer Michael Lee Wiseman

OTHER

Grady Brendan Campbell Senior VP, Marketing & Underwriting Charles Robert Gaskill Senior VP, General Counsel Charles Donovan Stapleton Senior VP, Claims & Affiliate Operations
Charles Arthur Wickert Senior VP, Corporate Services

DIRECTORS OR TRUSTEES

John Jacob Bishop Larry Lee Forrester Archie Mason Griffin
Susan Elizabeth Haack Sandra Werth Harbrecht David Lynn Kaufman
Robert Lee McCracken Thomas Charles Ogg Robert Charles Smith
Michael Lee Wiseman

State of Ohio SS:
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman
President

Susan E. Haack
Secretary

Michael L. Wiseman
Treasurer

Subscribed and sworn to before me this
20th day of February, 2013

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	83,151,069	8.592	83,151,069		83,151,069	8.592
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	59,994,927	6.199	59,994,927		59,994,927	6.199
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	43,948,621	4.541	43,948,621		43,948,621	4.541
1.43 Revenue and assessment obligations	95,553,984	9.874	95,553,984		95,553,984	9.874
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	55,654,044	5.751	55,654,044		55,654,044	5.751
1.512 Issued or guaranteed by FNMA and FHLMC	38,284,596	3.956	38,284,596		38,284,596	3.956
1.513 All other	9,957,792	1.029	9,957,792		9,957,792	1.029
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	2,324,990	0.240	2,324,990		2,324,990	0.240
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	2,282,887	0.236	2,282,887		2,282,887	0.236
1.523 All other	6,035,704	0.624	6,035,704		6,035,704	0.624
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	204,209,725	21.101	204,209,725		204,209,725	21.101
2.2 Unaffiliated non-U.S. securities (including Canada)	28,087,197	2.902	28,087,197		28,087,197	2.902
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds	37,762,199	3.902	37,762,199		37,762,199	3.902
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated	96,082,863	9.928	96,082,863		96,082,863	9.928
3.4 Other equity securities:						
3.41 Affiliated	52,692,891	5.445	52,692,891		52,692,891	5.445
3.42 Unaffiliated	3,080,232	0.318	3,080,232		3,080,232	0.318
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties	290,333	0.030	290,333		290,333	0.030
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company	25,596,496	2.645	25,596,496		25,596,496	2.645
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)	704,216	0.073	704,216		704,216	0.073
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities	6,154	0.001	6,154		6,154	0.001
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	10,352,876	1.070	10,352,876		10,352,876	1.070
11. Other invested assets	111,709,288	11.543	111,709,288		111,709,288	11.543
12. Total invested assets	967,763,083	100.000	967,763,083		967,763,083	100.000

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	26,622,328
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	1,104,947
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	
3.2	Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	122,718
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	
6.2	Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	
7.2	Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	1,303,844
8.2	Totals, Part 3, Column 9	1,303,844
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	26,300,712
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	26,300,712

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	622,249
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	
2.2	Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	
3.2	Totals, Part 3, Column 11	
4.	Accrual of discount	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	
5.2	Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	331,916
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	
9.2	Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	
10.2	Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	290,333
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	290,333
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	290,333

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	103,374,355
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	1,738,589
2.2	Additional investment made after acquisition (Part 2, Column 9)	5,784,428
		7,523,018
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	5,081,762
5.2	Totals, Part 3, Column 9	5,081,762
6.	Total gain (loss) on disposals, Part 3, Column 19	(509,421)
7.	Deduct amounts received on disposals, Part 3, Column 16	3,892,020
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	131,595
9.2	Totals, Part 3, Column 14	131,595
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	111,709,288
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	111,709,288

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	813,679,719
2.	Cost of bonds and stocks acquired, Part 3, Column 7	140,058,852
3.	Accrual of discount	306,082
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12	1,445,365
4.2	Part 2, Section 1, Column 15	
4.3	Part 2, Section 2, Column 13	16,772,508
4.4	Part 4, Column 11	(3,583,027)
		14,634,846
5.	Total gain (loss) on disposals, Part 4, Column 19	13,446,981
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	157,890,568
7.	Deduct amortization of premium	4,233,427
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	
8.2	Part 2, Section 1, Column 19	
8.3	Part 2, Section 2, Column 16	
8.4	Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	
9.2	Part 2, Section 1, Column 17	
9.3	Part 2, Section 2, Column 14	887,969
9.4	Part 4, Column 13	887,969
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	819,114,518
11.	Deduct total nonadmitted amounts	10,798
12.	Statement value at end of current period (Line 10 minus Line 11)	819,103,720

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	139,881,594	150,584,720	138,280,066	126,217,522
	2. Canada				
	3. Other Countries				
	4. Totals	139,881,594	150,584,720	138,280,066	126,217,522
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	62,293,999	68,146,495	63,949,701	59,270,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	48,033,211	52,341,250	49,143,771	44,615,000
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	128,703,426	135,341,722	130,129,324	119,818,728
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	220,647,732	241,616,968	221,600,297	217,437,420
	9. Canada	773,134	799,710	787,283	750,000
	10. Other Countries	29,152,438	31,626,392	29,371,315	28,300,000
	11. Totals	250,573,304	274,043,070	251,758,895	246,487,420
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	629,485,534	680,457,257	633,261,757	596,408,670
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	134,528,920	134,528,920	108,534,783	
	21. Canada				
	22. Other Countries	2,396,375	2,396,375	2,078,142	
	23. Totals	136,925,295	136,925,295	110,612,925	
Parent, Subsidiaries and Affiliates	24. Totals	52,703,689	52,703,689	20,796,613	
	25. Total Common Stocks	189,628,984	189,628,984	131,409,538	
	26. Total Stocks	189,628,984	189,628,984	131,409,538	
	27. Total Bonds and Stocks	819,114,518	870,086,241	764,671,295	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	9,353,519	36,078,859	43,068,474	39,463,836	11,916,906	139,881,594	21.6	144,804,180	22.4	139,881,594	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	9,353,519	36,078,859	43,068,474	39,463,836	11,916,906	139,881,594	21.6	144,804,180	22.4	139,881,594	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1		40,073,048	17,017,843	2,971,739	2,231,369	62,293,999	9.6	71,152,954	11.0	62,293,999	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		40,073,048	17,017,843	2,971,739	2,231,369	62,293,999	9.6	71,152,954	11.0	62,293,999	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1		11,642,146	30,281,411	6,109,654		48,033,211	7.4	50,999,755	7.9	48,033,211	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		11,642,146	30,281,411	6,109,654		48,033,211	7.4	50,999,755	7.9	48,033,211	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	7,290,191	33,090,994	60,329,400	11,226,377	15,455,387	127,392,349	19.6	98,069,866	15.2	127,392,349	
5.2 Class 2		1,311,078				1,311,078	0.2			1,311,078	
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	7,290,191	34,402,072	60,329,400	11,226,377	15,455,387	128,703,427	19.8	98,069,866	15.2	128,703,427	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1	28,566,009	116,400,746	75,561,917	6,198,834	4,927,474	231,654,980	35.7	246,357,242	38.1	219,354,946	12,300,034
6.2 Class 2		7,419,807	30,155,917			37,575,724	5.8	35,829,966	5.5	37,575,724	
6.3 Class 3	48,005	164,419	154,712	193,355	40,909	601,400	0.1			601,400	
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals	28,614,014	123,984,972	105,872,546	6,392,189	4,968,383	269,832,104	41.6	282,187,208	43.6	257,532,070	12,300,034
7. Hybrid Securities											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 45,209,719	237,285,793	226,259,045	65,970,440	34,531,136	609,256,133	93.9	XXX	XXX	596,956,099	12,300,034
9.2 Class 2	(d)	8,730,885	30,155,917			38,886,802	6.0	XXX	XXX	38,886,802	
9.3 Class 3	(d) 48,005	164,419	154,712	193,355	40,909	601,400	0.1	XXX	XXX	601,400	
9.4 Class 4	(d)							XXX	XXX		
9.5 Class 5	(d)							XXX	XXX		
9.6 Class 6	(d)							XXX	XXX		
9.7 Totals	45,257,724	246,181,097	256,569,674	66,163,795	34,572,045	648,744,335	100.0	XXX	XXX	636,444,301	12,300,034
9.8 Line 9.7 as a % of Col. 6	7.0	37.9	39.5	10.2	5.3	100.0	XXX	XXX	XXX	98.1	1.9
10. Total Bonds Prior Year											
10.1 Class 1	35,869,267	243,004,513	226,878,018	74,858,765	30,773,434	XXX	XXX	611,383,997	94.5	598,816,029	12,567,968
10.2 Class 2		4,312,466	31,517,500			XXX	XXX	35,829,966	5.5	35,829,966	
10.3 Class 3						XXX	XXX				
10.4 Class 4						XXX	XXX				
10.5 Class 5						XXX	XXX				
10.6 Class 6						XXX	XXX				
10.7 Totals	35,869,267	247,316,979	258,395,518	74,858,765	30,773,434	XXX	XXX	647,213,963	100.0	634,645,995	12,567,968
10.8 Line 10.7 as a % of Col. 8	5.5	38.2	39.9	11.6	4.8	XXX	XXX	100.0	XXX	98.1	1.9
11. Total Publicly Traded Bonds											
11.1 Class 1	45,093,522	236,988,684	214,372,317	65,970,440	34,531,136	596,956,099	92.0	598,816,029	92.5	596,956,099	XXX
11.2 Class 2		8,730,885	30,155,917			38,886,802	6.0	35,829,966	5.5	38,886,802	XXX
11.3 Class 3	48,005	164,419	154,712	193,355	40,909	601,400	0.1			601,400	XXX
11.4 Class 4											XXX
11.5 Class 5											XXX
11.6 Class 6											XXX
11.7 Totals	45,141,527	245,883,988	244,682,946	66,163,795	34,572,045	636,444,301	98.1	634,645,995	98.1	636,444,301	XXX
11.8 Line 11.7 as a % of Col. 6	7.1	38.6	38.4	10.4	5.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	7.0	37.9	37.7	10.2	5.3	98.1	XXX	XXX	XXX	98.1	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	116,197	297,109	11,886,728			12,300,034	1.9	12,567,968	1.9	XXX	12,300,034
12.2 Class 2										XXX	
12.3 Class 3										XXX	
12.4 Class 4										XXX	
12.5 Class 5										XXX	
12.6 Class 6										XXX	
12.7 Totals	116,197	297,109	11,886,728			12,300,034	1.9	12,567,968	1.9	XXX	12,300,034
12.8 Line 12.7 as a % of Col. 6	0.9	2.4	96.6			100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	1.8			1.9	XXX	XXX	XXX	XXX	1.9

(a) Includes \$ 413,306 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 11,303,224 current year, \$ 5,863,516 prior year of bonds with Z designations and \$ 0, current year \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$, current year \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	4,251,294	21,124,881	30,934,151	20,838,897	6,001,846	83,151,069	12.8	83,211,342	12.9	83,151,069	
1.2 Residential Mortgage-Backed Securities	5,102,225	14,953,978	12,134,323	18,624,939	5,915,060	56,730,525	8.7	61,592,838	9.5	56,730,525	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	9,353,519	36,078,859	43,068,474	39,463,836	11,916,906	139,881,594	21.6	144,804,180	22.4	139,881,594	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		40,073,048	17,017,843	2,971,739	2,231,369	62,293,999	9.6	71,152,954	11.0	62,293,999	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		40,073,048	17,017,843	2,971,739	2,231,369	62,293,999	9.6	71,152,954	11.0	62,293,999	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		11,642,146	30,281,411	6,109,654		48,033,211	7.4	50,999,755	7.9	48,033,211	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals		11,642,146	30,281,411	6,109,654		48,033,211	7.4	50,999,755	7.9	48,033,211	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations		18,977,290	52,088,773	4,938,267	13,165,992	89,170,322	13.7	70,619,364	10.9	89,170,322	
5.2 Residential Mortgage-Backed Securities	7,290,191	15,424,782	8,240,627	6,288,110	2,289,395	39,533,105	6.1	27,450,502	4.2	39,533,105	
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	7,290,191	34,402,072	60,329,400	11,226,377	15,455,387	128,703,427	19.8	98,069,866	15.2	128,703,427	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	19,258,799	60,782,043	93,329,514	5,377,328	4,920,706	183,668,390	28.3	189,689,491	29.3	176,781,661	6,886,729
6.2 Residential Mortgage-Backed Securities	957,323	2,184,697	690,860	356,940	47,677	4,237,497	0.7	5,486,635	0.8	4,237,497	
6.3 Commercial Mortgage-Backed Securities	2,098,783	56,116,446	5,478,908			63,694,137	9.8	68,481,702	10.6	63,694,137	
6.4 Other Loan-Backed and Structured Securities	6,299,109	4,901,786	6,373,264	657,921		18,232,080	2.8	18,529,380	2.9	12,818,775	5,413,305
6.5 Totals	28,614,014	123,984,972	105,872,546	6,392,189	4,968,383	269,832,104	41.6	282,187,208	43.6	257,532,070	12,300,034
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	23,510,093	152,599,408	223,651,692	40,235,885	26,319,913	466,316,991	71.9	XXX	XXX	459,430,262	6,886,729
9.2 Residential Mortgage-Backed Securities	13,349,739	32,563,457	21,065,810	25,269,989	8,252,132	100,501,127	15.5	XXX	XXX	100,501,127	
9.3 Commercial Mortgage-Backed Securities	2,098,783	56,116,446	5,478,908			63,694,137	9.8	XXX	XXX	63,694,137	
9.4 Other Loan-Backed and Structured Securities	6,299,109	4,901,786	6,373,264	657,921		18,232,080	2.8	XXX	XXX	12,818,775	5,413,305
9.5 Totals	45,257,724	246,181,097	256,569,674	66,163,795	34,572,045	648,744,335	100.0	XXX	XXX	636,444,301	12,300,034
9.6 Line 9.5 as a % of Col. 6	7.0	37.9	39.5	10.2	5.3	100.0	XXX	XXX	XXX	98.1	1.9
10. Total Bonds Prior Year											
10.1 Issuer Obligations	19,025,077	154,121,443	226,795,366	46,854,689	18,876,331	XXX	XXX	465,672,906	72.0	458,797,826	6,875,080
10.2 Residential Mortgage-Backed Securities	10,965,266	25,968,591	18,637,712	27,061,303	11,897,103	XXX	XXX	94,529,975	14.6	94,529,975	
10.3 Commercial Mortgage-Backed Securities	2,426,535	59,288,907	6,766,260			XXX	XXX	68,481,702	10.6	68,481,702	
10.4 Other Loan-Backed and Structured Securities	3,452,389	7,938,038	6,196,180	942,773		XXX	XXX	18,529,380	2.9	12,836,492	5,692,888
10.5 Totals	35,869,267	247,316,979	258,395,518	74,858,765	30,773,434	XXX	XXX	647,213,963	100.0	634,645,995	12,567,968
10.6 Line 10.5 as a % of Col. 8	5.5	38.2	39.9	11.6	4.8	XXX	XXX	100.0	XXX	98.1	1.9
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	23,510,093	152,599,407	216,764,964	40,235,885	26,319,913	459,430,262	70.8	458,797,826	70.9	459,430,262	XXX
11.2 Residential Mortgage-Backed Securities	13,349,739	32,563,457	21,065,810	25,269,989	8,252,132	100,501,127	15.5	94,529,975	14.6	100,501,127	XXX
11.3 Commercial Mortgage-Backed Securities	2,098,783	56,116,446	5,478,908			63,694,137	9.8	68,481,702	10.6	63,694,137	XXX
11.4 Other Loan-Backed and Structured Securities	6,182,912	4,604,678	1,373,264	657,921		12,818,775	2.0	12,836,492	2.0	12,818,775	XXX
11.5 Totals	45,141,527	245,883,988	244,682,946	66,163,795	34,572,045	636,444,301	98.1	634,645,995	98.1	636,444,301	XXX
11.6 Line 11.5 as a % of Col. 6	7.1	38.6	38.4	10.4	5.4	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	7.0	37.9	37.7	10.2	5.3	98.1	XXX	XXX	XXX	98.1	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations		1	6,886,728			6,886,729	1.1	6,875,080	1.1	XXX	6,886,729
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities	116,197	297,108	5,000,000			5,413,305	0.8	5,692,888	0.9	XXX	5,413,305
12.5 Totals	116,197	297,109	11,886,728			12,300,034	1.9	12,567,968	1.9	XXX	12,300,034
12.6 Line 12.5 as a % of Col. 6	0.9	2.4	96.6			100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	1.8			1.9	XXX	XXX	XXX	XXX	1.9

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	19,025,077	19,025,077			
2. Cost of short-term investments acquired	268,740,502	268,740,502			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	268,506,780	268,506,780			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	19,258,799	19,258,799			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	19,258,799	19,258,799			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in Book/Adjusted Carrying Value (13-11-12)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100')		Columbus	OH	11/01/1974	01/28/1992	34,849,569		8,798,582	16,900,000	911,464			(911,464)		5,729,437	5,271,346
1 story brick office building with 2 bays, drive-thru, and lot (240' x 330')		Blue Ash	OH	02/01/1981		603,137		332,721	1,027,650	9,824			(9,824)		97,200	87,557
1 story brick office building with 2 bays, drive-thru, and lot (485' x 332')		Uniontown	OH	02/01/1984		652,014		342,272	444,490	12,553			(12,553)		84,000	51,208
1 story brick office building with 2 bays, drive-thru, and lot (210' x 530')		North Olmsted	OH	10/01/1984		1,118,315		647,925	992,500	19,461			(19,461)		163,200	104,381
1 story brick office building with 2 bays, drive-thru, and lot (214' x 571')		Monroeville	PA	12/01/1985		1,303,382		838,478	1,230,700	21,166			(21,166)		126,000	96,733
1 story brick service garage		Columbus	OH	09/01/1985		49,175		3,823	130,500	497			(497)		3,840	38,825
11 parking lots		Columbus	OH	09/01/1985		1,741,657		1,514,714	2,651,300	2,388			(2,388)		3,667	333,190
1 story brick office building with 2 bays, drive-thru, and lot (310' x 286')		Dayton	OH	10/01/1986		753,317		466,704	718,060	14,157			(14,157)		94,800	69,834
Parking lots		Columbus	OH	02/01/1993		404,158		393,063	413,800	1,729			(1,729)		319	28,973
Land (.57 acreage) and structure (4,344 sq ft)		Columbus	OH	06/01/2011		455,025		455,025	595,000							19,983
1 story data center (19,891 sq ft) and seven acres land		New Albany	OH	12/29/2008		12,458,012		11,803,189	12,458,012	292,589			(292,589)		601,200	430,121
0299999. Property occupied by the reporting entity - Administrative						54,387,762		25,596,496	37,562,012	1,285,828			(1,285,828)		6,903,663	6,532,151
0399999. Total Property occupied by the reporting entity						54,387,762		25,596,496	37,562,012	1,285,828			(1,285,828)		6,903,663	6,532,151
1 story (4,000 sq ft) building and 2 story white block warehouse (20,000 sq ft)		Columbus	OH	03/01/1990	10/24/2004	623,555		373,943	550,000	11,134			(11,134)		30,885	40,847
2 story structure and lot (2,940 sq ft)		Columbus	OH	12/01/2001		395,661		330,273	366,700	6,883			(6,883)		4,900	17,606
0499999. Properties held for the production of income						1,019,216		704,216	916,700	18,016			(18,016)		35,785	58,453
0699999 - Totals						55,406,978		26,300,712	38,478,712	1,303,844			(1,303,844)		6,939,448	6,590,604

EO 1

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/04/2012	William J. Shaffer				36,160
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/10/2012	Division 7, Inc				42,518
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/20/2012	Utmost Consulting				18,297
1 story data center (19,891 sq ft) and seven acres land	New Albany	OH	02/03/2012	Reliable Resources				11,841
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/20/2012	William J. Shaffer				58,857
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/29/2012	Corna-Kokosing Construction Co.				32,660
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/12/2012	William J. Shaffer				22,091
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	04/03/2012	Utmost Consulting, LLC				18,297
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	04/10/2012	Division 7, Inc				61,150
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	05/02/2012	Utmost Consulting, LLC				27,396
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	06/20/2012	William J. Shaffer				14,929
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	08/07/2012	Shaffer Construction				46,434
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	09/12/2012	Corna-Kokosing Construction Co.				164,508
1 story data center (19,891 sq ft) and seven acres land	New Albany	OH	09/12/2012	Corna-Kokosing Construction Co.				15,000
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	09/14/2012	Shaffer Construction				54,854
1 story (4,000 sq ft) building and 2 story white block warehouse (20,000 sq ft)	Columbus	OH	09/21/2012	Utmost Consulting, LLC				6,500
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	10/02/2012	Merit Construction Services Inc				218,374
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	10/02/2012	Shaffer Construction				78,180
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	10/04/2012	Corna-Kokosing Construction Co.				67,399
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	11/01/2012	Corna-Kokosing Construction Co.				68,646
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	11/07/2012	Utmost Consulting, LLC				12,870
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	12/10/2012	Shaffer Construction				27,987
0199999. Acquired by Purchase								1,104,947
0399999 - Totals								1,104,947

E02

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
1 bi-level building (1,902 sq ft) and lot (151' x 210')	Nashport	OH	04/27/2012	Benjamin and Zlata Wilson			122,718						122,718	122,718					3,113
0199999. Property Disposed							122,718						122,718	122,718					3,113
0399999 - Totals							122,718						122,718	122,718					3,113

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
Mortgages in good standing - Residential mortgages-insured or guaranteed														
10002		Hopkinton	NH		08/03/2009	5.000	290,333						355,000	
0299999. Mortgages in good standing - Residential mortgages-insured or guaranteed														290,333
0899999. Total Mortgages in good standing														290,333
1699999. Total - Restructured Mortgages														
2499999. Total - Mortgages with overdue interest over 90 days														
3299999. Total - Mortgages in the process of foreclosure														
3399999 - Totals														290,333

General Interrogatory:

1. Mortgages in good standing \$0 unpaid taxes \$0 interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	2 Location City	3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
3399999 - Totals								

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
Mortgages closed by repayment																
10001	Bettendorf	IA		07/20/2009	09/30/2012	312,688						312,688	312,688			
0199999. Mortgages closed by repayment																
						312,688						312,688	312,688			
Mortgages with partial repayments																
10002	Hopkinton	NH		08/03/2009	12/31/2012	309,561						19,228	19,228			
0299999. Mortgages with partial repayments																
						309,561						19,228	19,228			
0599999 - Totals																
						622,249						331,916	331,916			

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	4 Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20											
			City	State								Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost				Fair Value	Book/Adjusted Carrying Value Less Encumbrances	13	14	15	16	17				
CUSIP Identification	Name or Description	Code										Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership											
Fixed or Variable Rate - Other Fixed Income - Unaffiliated																														
1 Agency Loan	Westerville	OH	Private Placement			01/02/1997			92,632	92,632	92,632						5,605													
1 Agency Loan	Worthington	OH	Private Placement			10/01/2007			85,946	85,946	85,946						5,828													
1 Agency Loan	Worthington	OH	Private Placement			10/24/2008			442	442	442						21													
1 Agency Loan	North Canton	OH	Private Placement			01/05/2009			364	364	364						17													
1 Agency Loan	Lexington	KY	Private Placement			09/01/2009			66,212	66,212	66,212						4,117													
1 Agency Loan	Lexington	KY	Private Placement			09/01/2009			97,371	97,371	97,371						6,054													
1 Agency Loan	Elyria	OH	Private Placement			10/01/2009			561	561	561						26													
1 Agency Loan	Independence	OH	Private Placement			11/17/2009			3,872	3,872	3,872						239													
1 Agency Loan	Bethel Park	PA	Private Placement			12/31/2009			185	185	185						9													
1 Agency Loan	Leesburg	OH	Private Placement			12/31/2009			219	219	219						10													
1 Agency Loan	Pittsburgh	PA	Private Placement			12/31/2009			561	561	561						26													
1 Agency Loan	Parker City	IN	Private Placement			12/31/2009			633	633	633						29													
1 Agency Loan	Louisville	OH	Private Placement			12/31/2009			1,214	1,214	1,214						57													
1 Agency Loan	Charleston	WV	Private Placement			01/25/2010			4,546	4,546	4,546						288													
1 Agency Loan	Middletown	OH	Private Placement			06/01/2010			1,760	1,760	1,760						116													
1 Agency Loan	Tell City	OH	Private Placement			02/01/2011			315	315	315						15													
1 Agency Loan	Avon	OH	Private Placement			02/01/2011			327	327	327						15													
1 Agency Loan	Indianapolis	IN	Private Placement			02/01/2011			898	898	898						42													
1 Agency Loan	Independence	OH	Private Placement			02/01/2011			941	941	941						44													
1 Agency Loan	Worthington	OH	Private Placement			02/01/2011			1,572	1,572	1,572						73													
1 Agency Loan	Warren	OH	Private Placement			03/01/2011			6,565	6,565	6,565						337													
1 Agency Loan	Leo	IN	Private Placement			08/18/2011			44,074	44,074	44,074						2,502													
1 Agency Loan	Westerville	OH	Private Placement			09/21/2011			7,210	7,210	7,210						515													
1 Agency Loan	Greensburg	PA	Private Placement			02/01/2012			10,105	10,105	10,105						585													
1 Agency Loan	Lexington	KY	Private Placement			02/01/2012			13,474	13,474	13,474						794													
1 Agency Loan	N Huntingdon	PA	Private Placement			02/01/2012			13,794	13,794	13,794						813													
1 Agency Loan	Cincinnati	OH	Private Placement			02/01/2012			16,706	16,706	16,706						984													
1 Agency Loan	Chambersburg	PA	Private Placement			02/01/2012			406,503	406,503	406,503						21,071													
1 Agency Loan	Westerville	OH	Private Placement			03/31/2012			566,382	566,382	566,382						24,858													
1 Agency Loan	Strongsville	OH	Private Placement			04/10/2012			7,790	7,790	7,790						379													
1 Agency Loan	Springfield	OH	Private Placement			11/26/2012			9,190	9,190	9,190						61													
1 Agency Loan	Ashland	OH	Private Placement			11/29/2012			100,000	100,000	100,000																			
1 Agency Loan	Circleville	OH	Private Placement			12/19/2012			155,000	155,000	155,000																			
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated									1,717,362	1,717,362	1,717,362						75,541		XXX											
Joint Venture Interests - Other - Unaffiliated																														
	Adams Street 2012 Global Fund LP		Chicago	IL	Adams Street Partners			02/15/2012	934,400	895,434	895,434	(38,966)						15,065,600	2.040											
	Blackrock Enhanced Commodity Muni Fund LLC		Wilmington	DE	Blackrock Financial Management			01/31/2007	32,250,000	30,575,457	30,575,457	1,242,702						0	72.190											
	HarbourVest International Private Equity Partners V		Wilmington	DE	HarbourVest			01/29/2007	1,361,467	1,205,781	1,205,781	12,156			25,160			58,012	0.230											
	HarbourVest Partners VIII Buyout Fund LP		Wilmington	DE	HarbourVest			01/29/2007	8,064,903	8,975,225	8,975,225	92,493						3,375,000	0.430											
	HarbourVest Partners VIII Mezzanine LP		Wilmington	DE	HarbourVest			01/29/2007	913,234	1,043,697	1,043,697	19,168						345,000	0.310											
	HarbourVest Partners VIII Venture Capital Fund LP		Wilmington	DE	HarbourVest			01/29/2007	2,602,180	2,929,874	2,929,874	24,332						682,500	0.170											
	HIPEP V 2007 European Buyout Companion Fund LP		Wilmington	DE	HarbourVest			01/02/2007	4,695,287	4,662,300	4,662,300	306,555			106,435			1,156,952	2.360											
	HarbourVest Partners IX-Buyout Fund LP		Wilmington	DE	HarbourVest			01/21/2011	885,000	895,308	895,308	40,675						5,115,000	0.650											
	HarbourVest Partners IX-Credit Opportunities Fund LP		Wilmington	DE	HarbourVest			01/21/2011	140,000	156,751	156,751	20,499						860,000	0.490											
	HarbourVest Partners IX-Venture Fund LP		Wilmington	DE	HarbourVest			01/21/2011	510,000	529,132	529,132	34,143						2,490,000	0.370											
	Park Street Capital Private Equity Fund VIII		Boston	MA	Park Street Capital			01/04/2007	3,012,500	4,204,838	4,204,838	522,084						987,500	1.680											
	Crescent Senior Secured Floating Rate Fund		Dover	DE	Crescent Capital Group LP			01/01/2007	26,700,000	33,505,714	33,505,714	2,805,921						0	29.923											
1999999. Joint Venture Interests - Other - Unaffiliated									82,068,971	89,579,511	89,579,511	5,081,762						131,585		30,135,565	XXX									
Surplus Debentures, etc - Affiliated																														
	Wilson Mutual Insurance Company		Sheboygan	WI	Private Placement			11/05/2001	10,000,000	10,000,000	10,000,000							325,000												
	Wilson Mutual Insurance Company		Sheboygan	WI	Private Placement			05/20/2010	3,000,000	3,000,000	3,000,000							97,500												

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identi- fication	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percent- age of Owner- ship	
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	15 Current Year's Other Than Temporary Impair- ment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value				
	Iowa Mutual Insurance Company		De Witt	IA	Private Placement		12/02/2003		3,000,000	3,000,000	3,000,000							0		
2299999. Surplus Debentures, etc - Affiliated									16,000,000	16,000,000	16,000,000						422,500		XXX	
All Other Low Income Housing Tax Credit - Unaffiliated																				
	5 Units LTD Partnership Boston Financial Institutional Tax Credits III		Boston	MA	Private Placement		04/10/1992		.0	.0	.0									
	5 Units LTD Partnership Boston Financial Institutional Tax Credits III		Boston	MA	Private Placement		01/30/1998		.631,329	.610,333	.610,333									
	9,157509 Units LTD Partnership WNC Institutional Tax Credit Fund XXI		Irving	CA	Private Placement		03/28/2006		4,389,462	3,802,081	3,802,081									
3599999. All Other Low Income Housing Tax Credit - Unaffiliated									5,020,791	4,412,414	4,412,414								XXX	
3999999. Total - Unaffiliated									88,807,124	95,709,287	95,709,287	5,081,762				131,595	75,541	30,135,565	XXX	
4099999. Total - Affiliated									16,000,000	16,000,000	16,000,000						422,500		XXX	
4199999 - Totals									104,807,124	111,709,287	111,709,287	5,081,762				131,595	498,041	30,135,565	XXX	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership	
		3 City	4 State								
Fixed or Variable Rate - Other Fixed Income - Unaffiliated											
1 Agency Loan	Dayton	OH	Private Placement		.02/01/2012		35,607				
1 Agency Loan	Indianapolis	IN	Private Placement		.02/01/2012		15,210				
1 Agency Loan	Chagrin Falls	OH	Private Placement		.02/01/2012		30,927				
1 Agency Loan	Berea	OH	Private Placement		.02/01/2012		39,000				
1 Agency Loan	Greensburg	PA	Private Placement		.02/01/2012		18,000				
1 Agency Loan	Lexington	KY	Private Placement		.02/01/2012		24,000				
1 Agency Loan	Chambersburg	PA	Private Placement		.02/01/2012		450,000				
1 Agency Loan	N Huntingdon	PA	Private Placement		.02/02/2012		24,570				
1 Agency Loan	Cincinnati	OH	Private Placement		.02/02/2012		29,757				
1 Agency Loan	LaGrange	IN	Private Placement		.02/02/2012		39,000				
1 Agency Loan	Westerville	OH	Private Placement		.03/31/2012		600,000				
1 Agency Loan	Strongsville	OH	Private Placement		.04/10/2012		9,762				
1 Agency Loan	Springfield	OH	Private Placement		.11/26/2012		9,356				
1 Agency Loan	Ashland	OH	Private Placement		.11/29/2012		100,000				
1 Agency Loan	Circleville	OH	Private Placement		.12/19/2012		155,000				
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated							1,580,189			XXX	
HarbourVest Partners VIII Buyout Fund LP											
HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest		.03/29/2007			1,701,372		0.430	
HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest		.03/29/2007			703,035		2.360	
HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest		.03/29/2007			125,199		0.230	
HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest		.03/29/2007			163,822		0.310	
HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest		.03/29/2007			280,000		0.170	
Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital		.05/04/2007			500,000		1.680	
HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest		.12/21/2011			885,000		0.650	
HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest		.12/21/2011			140,000		0.490	
HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest		.12/21/2011			510,000		0.370	
Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners		.02/15/2012		158,400	776,000		2.040	
1999999. Joint Venture Interests - Other - Unaffiliated							158,400	5,784,428		XXX	
3999999. Total - Unaffiliated							1,738,589	5,784,428		XXX	
4099999. Total - Affiliated											XXX
4199999 - Totals							1,738,589	5,784,428			XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Fixed or Variable Rate - Other Fixed Income - Unaffiliated																			
1	Agency Loan	Berea	OH	Private Placement	02/01/2012	03/31/2012	.0							.39,000	.39,000				.260
1	Agency Loan	Dayton	OH	Private Placement	02/01/2012	03/31/2012	.0							.35,607	.35,607				
1	Agency Loan	Chagrin Falls	OH	Private Placement	02/01/2012	03/31/2012	.0							.30,927	.30,927				
1	Agency Loan	Indianapolis	IN	Private Placement	02/01/2012	03/31/2012	.0							.15,210	.15,210				.101
1	Agency Loan	Brookville	OH	Private Placement	02/01/2009	03/31/2012	1,214							1,214	1,214				.8
1	Agency Loan	Dry Ridge	KY	Private Placement	02/01/2009	03/31/2012	1,003							1,003	1,003				.2
1	Agency Loan	Aurora	IN	Private Placement	02/01/2009	03/31/2012	.311							.311	.311				.1
1	Agency Loan	Connersville	IN	Private Placement	02/01/2009	03/31/2012	.219							.219	.219				.2
1	Agency Loan	LaGrange	IN	Private Placement	02/01/2012	06/30/2012	.0							.39,000	.39,000				.980
1	Agency Loan	New Lebanon	OH	Private Placement	06/01/2009	06/30/2012	2,304							2,304	2,304				.46
1	Agency Loan	Chambersburg	PA	Private Placement	02/01/2012	12/31/2012	.0							.43,497	.43,497				2,255
1	Agency Loan	Westerville	OH	Private Placement	03/31/2012	12/31/2012	.0							.33,618	.33,618				1,475
1	Agency Loan	Warren	OH	Private Placement	03/01/2011	12/31/2012	31,554							24,989	24,989				1,284
1	Agency Loan	Maumee	OH	Private Placement	02/01/2008	12/31/2012	18,648							18,648	18,648				
1	Agency Loan	Worthington	OH	Private Placement	02/01/2011	12/31/2012	19,640							18,068	18,068				.845
1	Agency Loan	Worthington	OH	Private Placement	10/01/2007	12/31/2012	100,278							14,332	14,332				.972
1	Agency Loan	Louisville	OH	Private Placement	12/31/2009	12/31/2012	15,170							13,956	13,956				.652
1	Agency Loan	Cincinnati	OH	Private Placement	02/01/2012	12/31/2012	.0							13,051	13,051				.769
1	Agency Loan	Independence	OH	Private Placement	02/01/2011	12/31/2012	11,758							10,817	10,817				.506
1	Agency Loan	N Huntingdon	PA	Private Placement	02/01/2012	12/31/2012	.0							10,776	10,776				.635
1	Agency Loan	Lexington	KY	Private Placement	02/01/2012	12/31/2012	.0							10,526	10,526				.620
1	Agency Loan	Lexington	KY	Private Placement	09/01/2009	12/31/2012	107,707							10,336	10,336				.643
1	Agency Loan	Indianapolis	IN	Private Placement	02/01/2011	12/31/2012	11,228							10,330	10,330				.483
1	Agency Loan	Greensburg	PA	Private Placement	02/01/2012	12/31/2012	.0							7,895	7,895				.465
1	Agency Loan	Lexington	KY	Private Placement	09/01/2009	12/31/2012	73,241							7,028	7,028				.437
1	Agency Loan	Elyria	OH	Private Placement	10/01/2009	12/31/2012	7,002							6,441	6,441				.301
1	Agency Loan	Pittsburgh	PA	Private Placement	12/31/2009	12/31/2012	7,002							6,441	6,441				.301
1	Agency Loan	Leo	IN	Private Placement	08/18/2011	12/31/2012	50,000							5,926	5,926				.336
1	Agency Loan	Worthington	OH	Private Placement	10/24/2008	12/31/2012	5,522							5,080	5,080				.238
1	Agency Loan	Shiremanstown	PA	Private Placement	08/01/2009	12/31/2012	4,459							4,459	4,459				.174
1	Agency Loan	North Canton	OH	Private Placement	01/05/2009	12/31/2012	4,546							4,182	4,182				.196
1	Agency Loan	Independence	OH	Private Placement	11/17/2009	12/31/2012	7,785							3,913	3,913				.242
1	Agency Loan	Charleston	WV	Private Placement	01/25/2010	12/31/2012	8,407							3,861	3,861				.245
1	Agency Loan	Avon	OH	Private Placement	02/01/2011	12/31/2012	4,093							3,765	3,765				.176
1	Agency Loan	Tell City	OH	Private Placement	02/01/2011	12/31/2012	3,930							3,615	3,615				.169
1	Agency Loan	Parker City	IN	Private Placement	12/31/2009	12/31/2012	3,968							3,335	3,335				.152
1	Agency Loan	Worthington	OH	Private Placement	11/01/2009	12/31/2012	2,982							2,982	2,982				.121
1	Agency Loan	Leesburg	OH	Private Placement	12/31/2009	12/31/2012	2,731							2,512	2,512				.117
1	Agency Loan	Westerville	OH	Private Placement	09/21/2011	12/31/2012	9,464							2,254	2,254				.161
1	Agency Loan	Bethel Park	PA	Private Placement	12/31/2009	12/31/2012	2,310							2,126	2,126				.99
1	Agency Loan	Strongsville	OH	Private Placement	04/10/2012	12/31/2012	.0							1,972	1,972				.96
1	Agency Loan	Strongsville	OH	Private Placement	08/01/2008	12/31/2012	1,664							1,664	1,664				.45
1	Agency Loan	Middletown	OH	Private Placement	06/01/2010	12/31/2012	2,888							1,128	1,128				.74
1	Agency Loan	Springfield	OH	Private Placement	11/26/2012	12/31/2012	.0							.166	.166				.1
1	Agency Loan	Westerville	OH	Private Placement	01/02/1997	12/31/2012	146,023							53,391	53,391				3,231
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated							669,048							531,876	531,876				19,915
Joint Venture Interests - Other - Unaffiliated																			
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	01/31/2012	150,346							180,713	180,713				
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	01/31/2012	56,877							60,625	60,625				
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	01/31/2012	136,629							151,640	151,640				
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	12/20/2012	8,436,519							1,255,159	1,255,159				
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	12/20/2012	938,019							77,312	77,312				
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	12/27/2012	3,845,254							662,500	662,500				
	H1PEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	03/29/2007	12/27/2012	4,119,662							555,853	555,853	(17,534)		(17,534)	

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	03/29/2007	12/28/2012	1,133,250							87,270	87,270	(2,713)	(2,713)		
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	12/31/2012	2,954,614							329,072	329,072				
1999999. Joint Venture Interests - Other - Unaffiliated							21,771,170							3,360,144	3,360,144	(20,247)	(20,247)		
All Other Low Income Housing Tax Credit - Unaffiliated																			
	5 Units LTD Partnership Boston Financial Institutional Tax Credits III	Boston	MA	Private Placement	01/30/1998	10/31/2012	0										(67,842)	(67,842)	
	9.157509 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	CA	Private Placement	03/28/2006	10/31/2012	0										(421,331)	(421,331)	
3599999. All Other Low Income Housing Tax Credit - Unaffiliated							0											(489,174)	(489,174)
3999999. Total - Unaffiliated							22,440,218							3,892,020	3,892,020	(20,247)	(489,174)	(509,421)	19,915
4099999. Total - Affiliated																			
4199999 - Totals							22,440,218							3,892,020	3,892,020	(20,247)	(489,174)	(509,421)	19,915

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-F0-6	U S Treasury Notes TIPS				1	1,172,889		214,416.00	753,000	1,223,401	25,473	(9,754)			3.375	1.847	AO	7,097	32,702	09/03/2010	04/15/2032
912810-FR-4	U S Treasury Notes TIPS	SD			1	1,521,990		165,400.00	1,200,000	1,597,382	33,448	(8,787)			2.375	1.597	JJ	16,157	34,495	09/02/2010	01/15/2025
912810-FS-2	U S Treasury Notes TIPS				1	1,168,002		152,622.00	998,000	1,230,910	25,878	(4,417)			2.000	1.504	JJ	10,746	22,944	09/02/2010	01/15/2026
912810-PS-1	U S Treasury Notes TIPS				1	1,664,631		157,960.00	1,383,000	1,746,114	36,573	(9,526)			2.375	1.571	JJ	17,405	37,160	09/02/2010	01/15/2027
912810-PV-4	U S Treasury Notes TIPS				1	10,273,806		142,748.00	8,270,000	10,483,482	126,786	(82,819)			1.750	0.637	JJ	73,820	69,943	07/27/2012	01/15/2028
912810-PZ-5	U S Treasury Notes TIPS	SD			1	4,370,424		151,911.00	3,885,000	4,557,608	95,820	(20,885)			2.500	1.785	JJ	47,891	103,209	09/03/2010	01/15/2029
912810-QF-8	U S Treasury Notes TIPS				1	1,473,337		156,561.00	1,399,000	1,566,150	33,067	(1,815)			2.125	1.906	FA	12,018	31,334	05/10/2010	02/15/2040
912810-QV-3	U S Treasury Notes TIPS				1	965,137		111,816.00	1,000,000	986,489	20,516	836			0.750	0.892	FA	2,900	3,811	03/26/2012	02/15/2042
912810-QY-7	U S Treasury Notes TIPS				1	3,449,124		96,344.00	3,600,000	3,449,207	84				2.750	2.962	MM	12,854		12/20/2012	11/15/2042
912828-ET-3	U S Treasury Notes TIPS	SD			1	6,470,744		129,220.00	5,359,000	6,589,216	136,382	(107,437)			2.000	0.175	JJ	57,705	123,203	05/20/2011	01/15/2016
912828-GD-6	U S Treasury Notes TIPS	SD			1	6,451,088		133,291.00	5,465,000	6,642,649	136,894	(85,024)			2.375	0.867	JJ	68,775	146,839	09/02/2010	01/15/2017
912828-GX-2	U S Treasury Notes TIPS				1	1,225,191		133,713.00	1,000,000	1,238,838	25,526	(25,646)			2.625	0.190	JJ	13,534	28,896	04/07/2011	07/15/2017
912828-HO-6	U S Treasury Notes TIPS	SD			1	630,788		100,235.00	630,000	629,997	(179)				2.875	2.847	JJ	7,580	18,113	02/25/2008	01/31/2013
912828-HI-3	U S Treasury Notes TIPS				1	3,531,202		109,162.00	3,300,000	3,621,297	74,867	(50,041)			0.625	(0.829)	AO	4,830	22,288	11/02/2010	04/15/2013
912828-JE-1	U S Treasury Notes TIPS	SD			1	5,811,273		124,819.00	5,339,000	6,029,093	125,991	(51,146)			1.375	0.409	JJ	36,378	77,670	03/14/2011	07/15/2018
912828-LA-6	U S Treasury Notes TIPS				1	3,869,546		131,798.00	3,132,000	3,872,334	81,980	(72,612)			1.875	(0.271)	JJ	29,390	62,749	11/18/2011	07/15/2019
912828-MF-4	U S Treasury Notes TIPS				1	7,723,052		126,742.00	6,100,000	7,747,689	71,995	(47,358)			1.375	(1.171)	JJ	41,447		09/25/2012	01/15/2020
912828-MY-3	U S Treasury Notes TIPS	SD			1	5,672,657		111,393.00	5,600,000	6,007,568	126,643	(12,407)			0.500	0.278	AO	6,404	29,511	09/02/2010	04/15/2015
912828-PP-9	U S Treasury Notes TIPS				1	5,749,388		124,142.00	5,000,000	5,793,385	122,734	(61,937)			1.125	(0.063)	JJ	27,478	58,666	11/28/2011	01/15/2021
912828-QV-5	U S Treasury Notes TIPS	SD			1	3,096,821		116,576.00	2,900,000	3,137,129	66,426	(18,477)			0.625	(0.008)	JJ	8,593	18,347	11/23/2011	07/15/2021
912828-SA-9	U S Treasury Notes TIPS				1	4,331,981		110,928.00	4,050,000	4,354,522	31,530	(8,989)			0.125	(0.439)	JJ	2,386		08/16/2012	01/15/2022
912828-UA-6	U S Treasury Notes TIPS				1	646,600		99,664.00	650,000	646,609	9				0.625	0.733	MM	357		12/26/2012	11/30/2017
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						81,269,671	XXX	91,060,655	71,013,000	83,151,069	1,398,530	(678,329)			XXX	XXX	XXX	505,744	921,881	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36200T-NJ-8	GNMA Pool #572003			2	1	1,443,608		105,946.00	1,369,972	1,413,105	(3,259)			7.250	6.704	MON	8,277	99,323	03/15/2002	03/15/2025	
36200V-SR-5	GNMA Pool #573928			2	1	1,088,928		106,081.00	1,054,652	1,079,191	(1,064)			6.970	6.726	MON	6,126	73,509	04/08/2002	03/15/2032	
36202E-7F-0	GNMA Pool #4494			2	1	6,067,051		108,950.00	5,851,285	6,061,850	248			4.000	3.141	MON	19,504	234,051	09/10/2010	07/20/2039	
36202F-E5-1	GNMA Pool #4656			2	1	3,881,927		109,325.00	3,743,872	3,878,631	(628)			4.000	3.181	MON	12,480	149,755	09/10/2010	03/20/2040	
36202F-KM-7	GNMA Pool #4800			2	1	6,964,574		109,696.00	6,739,231	6,959,178	(142)			4.000	3.289	MON	22,644	269,569	09/21/2010	09/20/2040	
36206A-6I-8	GNMA Pool #405985			2	1	985,745		99,673.00	966,417	984,423	(456)			7.000	6.881	MON	5,637	67,649	12/09/2009	09/15/2040	
36209V-EA-8	GNMA Pool #482629			2	1	5,084,347		106,615.00	4,995,367	5,056,991	(2,503)			6.750	6.663	MON	28,099	337,187	04/01/1999	04/15/2034	
3620AD-NY-4	GNMA Pool #726807			2	1	296,108		109,473.00	316,445	289,062	(3)			5.000	4.196	MON	1,204	14,453	08/19/2009	09/15/2039	
3620C5-YY-7	GNMA Pool #749627			2	1	7,328,621		110,428.00	7,023,536	7,321,618	1,177			4.000	3.055	MON	23,412	280,942	10/21/2010	11/15/2040	
3620C6-E6-6	GNMA Pool #749935			2	1	958,053		110,428.00	918,170	955,680	(1,478)			4.000	3.667	MON	3,061	36,727	10/21/2010	11/15/2040	
36210F-HR-0	GNMA Pool #490840			2	1	5,859,854		107,001.00	5,783,940	5,836,155	(2,050)			6.600	6.544	MON	31,812	381,740	04/23/1999	04/15/2034	
36210F-HS-8	GNMA Pool #490841			2	1	5,594,337		106,540.00	5,465,462	5,546,284	(4,281)			6.750	6.595	MON	30,743	368,919	04/01/1999	04/15/2030	
36212W-5M-5	GNMA Pool #546352			2	1	1,113,216		106,896.00	1,030,756	1,089,615	(2,310)			8.000	7.324	MON	6,872	82,460	01/17/2001	12/15/2030	
36213N-G9-1	GNMA Pool #559224			2	1	2,866,844		105,353.00	2,828,380	2,861,449	(720)			7.400	7.368	MON	17,442	209,300	04/15/2004	09/15/2043	
36214Z-LN-9	GNMA Pool #122189			2	1	732		100,590.00	67	676	(4)			12.000	10.971	MON	7	81	04/15/1987	03/15/2015	
362160-G9-8	GNMA Pool #179424			2	1	6,331		100,391.00	6,126	6,102	(13)			9.000	8.624	MON	46	549	04/04/1994	10/15/2016	
36217J-EA-5	GNMA Pool #194629			2	1	12,945		102,857.00	12,502	12,302	(45)			9.000	8.301	MON	91	1,094	12/31/1993	11/15/2016	
36218N-JE-2	GNMA Pool #227161			2	1	7,094		100,483.00	7,019	6,985	(6)			10.000	9.974	MON	58	699	06/08/1989	05/15/2019	
362194-KB-7	GNMA Pool #266790			2	1	1,785,516		108,069.00	1,684,449	1,750,883	(2,637)			9.000	8.543	MON	12,633	151,600	10/01/1992	08/15/2031	
36291E-F8-9	GNMA Pool #625791			2	1	504,577		100,945.00	479,786	468,285	(2,937)			5.750	4.475	MON	2,244	26,926	02/09/2004	02/15/2017	
36291E-H8-7	GNMA Pool #625855			2	1	375,798		102,152.00	343,194	369,242	(951)			5.750	4.975	MON	1,644	19,734	06/03/2005	05/15/2035	
36291H-C9-3	GNMA Pool #628396			2	1	929,233		116,041.00	1,014,863	874,573	3,552			6.500	5.457	MON	4,737	58,746	02/20/2004	10/15/2028	
36291J-W3-0	GNMA Pool #629866			2	1	504,702		100,418.00	499,322	503,923	(267)			6.250	6.142	MON	2,590	31,078	12/09/2009	09/15/2034	
36291J-XA-3	GNMA Pool #629873			2	1	432,416		105,688.00	450,173	426,026	(481)			5.750	5.530	MON	2,041	24,496	12/09/2009	11/15/2023	
36295F-YU-2	GNMA Pool #669523			2	1	1,587,155		1,611,538.00	1,533,484	1,582,635	(1,050)			6.000	5.763	MON	7,667	92,009	08/14/2008	07/15/2043	
36297D-K3-0	GNMA Pool #708714			2	1	252,479		109,473.00	244,458	252,282	(31)			5.000	3.298	MON	1,019	12,223	03/25/2009	04/15/2039	
38376G-XT-2	Government National Mtg Assn CMO			2	1	1,078,200		1,110,954.00	1,046,796	1,076,481	(814)			3.074							

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX				XXX	XXX
Bonds - U.S. States, Territories and Possessions - Issuer Obligations																						
13063A-7D-0	California St BAB			2	1FE	2,234,261	139.1500	2,455,998	1,765,000	2,231,369		(2,891)			7.300	5.417	AO	32,211	64,423	08/15/2012	10/01/2039	
13063B-E2-4	California St			1	1FE	559,655	114.0120	570,060	500,000	558,402		(1,253)			5.000	3.557	MS	6,042		09/25/2012	09/01/2036	
20772G-4K-1	Connecticut St Ser A				1FE	562,330	104.7670	523,835	500,000	517,304		(17,047)			5.000	1.500	JJ	25,000		04/23/2010	01/01/2014	
34153S-J5-2	Florida St Brd of Ed Ser A			1	1FE	5,148,300	114.0560	5,702,800	5,000,000	5,078,917		(15,811)			5.000	4.600	JD	20,833	250,000	03/14/2008	06/01/2025	
34153P-V7-0	Florida St Brd of Ed Ser I			1	1	703,245	102.7720	729,681	710,000	703,312		66			4.500	4.600	JD	2,663	15,975	10/31/2012	06/01/2025	
34153P-X3-7	Florida St Brd of Ed Ser I			1	1Z	2,268,214	102.6040	2,349,632	2,290,000	2,268,428		214			4.500	4.600	JD	8,588	51,525	10/31/2012	06/01/2025	
373384-DT-0	Georgia St Ser E			1	1FE	3,606,785	115.8020	4,053,070	3,500,000	3,561,453		(11,825)			5.000	4.570	FA	72,917	175,000	11/14/2008	08/01/2024	
373384-GW-0	Georgia St Ser B			1	1FE	1,074,420	120.2720	1,202,720	1,000,000	1,044,917		(7,148)			5.000	4.080	JJ	25,000	50,000	07/24/2008	07/01/2020	
419780-MS-7	Hawaii St Ser DE			1	1FE	1,615,560	108.1140	1,621,710	1,500,000	1,548,106		(26,388)			5.000	3.100	AO	18,750	75,000	05/13/2010	10/01/2024	
419791-XZ-6	Hawaii St Ser DY			1	1FE	2,309,060	116.8120	2,336,240	2,000,000	2,192,884		(44,338)			5.000	2.500	FA	41,667	100,000	04/23/2010	02/01/2017	
57582P-B3-3	Massachusetts St Ser D			1	1FE	639,380	125.9350	629,675	500,000	638,275		(1,105)			5.000	1.600	AO	6,250		11/29/2012	10/01/2022	
641461-E6-9	Nevada St Ser B			1	1FE	6,175,440	114.1770	6,850,620	6,000,000	6,099,004		(17,598)			5.000	4.620	JD	25,000	300,000	04/04/2008	12/01/2026	
641461-JA-7	Nevada St Ser C			1	1FE	5,366,200	117.0760	5,853,800	5,000,000	5,228,770		(37,094)			5.000	4.050	JD	20,833	250,000	01/22/2009	06/01/2021	
65825E-E2-4	North Carolina St Ser A			1	1FE	3,483,150	114.7550	3,442,650	3,000,000	3,275,570		(78,973)			5.000	2.130	MN	25,000	150,000	04/23/2010	05/01/2016	
837147-G4-3	South Carolina St Ser B			1	1FE	5,074,450	112.1240	5,606,200	5,000,000	5,056,089		(4,868)			5.000	4.845	JJ	125,000	250,000	11/14/2008	01/01/2022	
880541-LB-1	Tennessee St Ser A			1	1FE	3,491,430	114.7200	3,441,600	3,000,000	3,280,100		(80,347)			5.000	2.085	MN	25,000	150,000	04/23/2010	05/01/2016	
882721-NR-0	Texas St Ser A			1	1FE	5,242,900	115.7580	5,787,900	5,000,000	5,129,406		(27,248)			5.000	4.325	AO	62,500	250,000	07/01/2008	04/01/2023	
93974C-JG-6	Washington St Ser R-2010A			1	1FE	4,189,782	116.4800	4,245,696	3,645,000	3,982,539		(79,173)			5.000	2.550	JJ	91,125	182,250	04/23/2010	01/01/2017	
93974C-KY-5	Washington St Ser 2010B			1	1FE	4,713,280	121.4560	4,858,240	4,000,000	4,491,390		(80,729)			5.000	2.620	FA	83,333	200,000	03/03/2010	08/01/2018	
97705L-PR-2	Wisconsin St Ser B			1	1FE	5,491,860	109.7830	5,884,369	5,360,000	5,407,765		(19,106)			5.000	4.590	MN	44,667	268,000	03/13/2008	05/01/2025	
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						63,949,701	XXX	68,146,495	59,270,000	62,293,999		(552,663)			XXX	XXX	XXX	749,878	2,807,173	XXX	XXX	
1799999. Total - U.S. States, Territories and Possessions Bonds						63,949,701	XXX	68,146,495	59,270,000	62,293,999		(552,663)			XXX	XXX	XXX	749,878	2,807,173	XXX	XXX	
Bonds - U.S. Political Subdivisions - Issuer Obligations																						
181059-KA-3	Clark Cnty NV Sch Dist Ser A			1	1FE	5,110,050	116.0800	5,804,000	5,000,000	5,069,828		(9,232)			4.500	4.250	JD	10,000	225,000	04/03/2008	06/15/2019	
232760-WD-6	Cypress-Fairbanks TX ISD			1	1FE	5,156,850	112.5380	5,626,900	5,000,000	5,068,887		(20,183)			5.000	4.520	FA	94,444	250,000	04/03/2008	02/15/2024	
248866-TV-7	Denton TX			2	1FE	611,195	126.2210	631,105	500,000	605,057		(6,138)			5.000	2.418	FA	17,778		05/01/2012	02/15/2022	
262633-EY-2	DuPage Cnty IL			2	1FE	1,542,646	118.7230	1,662,122	1,400,000	1,469,885		(7,002)			5.600	4.840	JJ	39,200	78,400	02/02/1999	01/01/2021	
262651-TY-8	DuPage Cnty IL Ser A			1	1	2,964,571	111.2380	3,287,083	2,955,000	2,962,643		(1,929)			4.500	4.400	MN	22,163	132,975	04/11/2012	11/01/2023	
349425-2B-3	Fort Worth TX			1	1Z	965,678	126.7390	960,543	750,000	963,645		(2,032)			5.000	1.640	MS	15,625		11/21/2012	03/01/2022	
366155-XP-9	Garland TX ISD			1	1FE	550,325	117.8850	589,425	500,000	542,943		(5,201)			5.000	3.620	FA	9,444	25,000	06/23/2011	02/15/2026	
386154-Y7-7	Grand Prairie TX ISD			1	1FE	2,153,300	108.9950	2,179,900	2,000,000	2,128,069		(8,839)			5.000	4.270	FA	37,778	100,000	01/06/2010	02/15/2024	
438670-R6-8	Honolulu HI Ser A			1	1FE	529,819	120.2670	553,228	460,000	506,709		(8,127)			5.000	2.900	AO	5,750	23,000	01/26/2010	04/01/2018	
472736-P7-6	Jefferson Cnty CO			1	1FE	4,705,720	121.9720	4,878,880	4,000,000	4,498,027		(76,051)			5.000	2.721	JD	8,889	200,000	03/03/2010	12/15/2018	
495033-DR-0	King Cnty WA Sch Dist Ser B			1	1Z	631,615	123.7500	618,750	500,000	630,716		(899)			5.000	2.070	JD	1,875		11/26/2012	12/01/2025	
495289-WF-3	King Cnty WA Rev			1	1FE	1,344,224	117.5610	1,381,342	1,175,000	1,327,573		(16,651)			5.000	3.050	JJ	29,375	29,375	01/20/2012	01/01/2029	
521840-20-0	Leander TX ISD			1	1FE	2,612,300	115.3970	2,884,925	2,500,000	2,562,282		(11,928)			5.000	4.397	FA	47,222	125,000	05/29/2008	08/15/2026	
542264-ED-4	Lone Star College Sys TX			1	1FE	608,465	123.4840	617,420	500,000	597,238		(10,755)			5.000	2.355	FA	9,444	21,528	12/12/2011	02/15/2022	
584002-P6-8	Mecklenburg Cnty NC Ser C			1	1FE	2,727,458	121.1900	2,817,668	2,325,000	2,599,027		(49,032)			5.000	2.550	MS	38,750	116,250	04/23/2010	03/01/2018	
592112-JH-0	Nashville & Davidson Cnty TN			1	1FE	630,815	125.7920	628,960	500,000	628,948		(1,867)			5.000	2.005	JJ	12,500		11/01/2012	07/01/2023	
64966H-SN-1	New York NY Ser E			1	1FE	563,205	119.3800	596,900	500,000	554,597		(7,356)			5.000	3.150	FA	10,417	25,000	10/25/2011	08/01/2023	
718814-XX-9	Phoenix AZ Ser A			1	1FE	3,963,857	110.0600	4,457,430	4,050,000	3,981,584		3,950			4.500	4.680	JJ	91,125	182,250	02/27/2008	07/01/2025	
736679-RD-5	Portland OR Ser A			1	1FE	1,063,070	113.9110	1,139,110	1,000,000	1,048,335		(9,879)			5.000	3.800	JD	4,167	50,000	06/24/2011	06/01/2027	
76541V-LT-2	Richmond VA Ser B			1	1FE	628,830	125.5600	627,800	500,000	624,244		(4,586)			5.000	2.110	JJ	11,528		08/07/2012	07/15/2023	
770077-K2-0	Roanoke VA Ser A			1	1FE	4,681,880	121.8890	4,875,560	4,000,000	4,475,470		(75,361)			5.000	2.750	AO	50,000	200,000	03/04/2010	10/01/2018	
833153-SZ-3	Snohomish Cnty WA			1	1FE	620,475	123.9370	619,685	500,000	614,536		(5,939)			5.000	1.501	JD	2,083	7,361	08/01/2012	12/01/2019	
833153-TB-5	Snohomish Cnty WA			1	1FE	624,500	125.3390	626,695	500,000	619,194		(5,306)			5.000	1.761	JD	2,083	7,361	08/01/2012	12/01/2020	
899645-SE-6	Tulsa OK			1	1FE	4,152,925	122.4520	4,285,820	3,500,000	3,953,775		(72,384)			5.000	2.560	AO	43,750	175,000	03/03/2010	10/01/2018	
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						49,143,771	XXX	52,341,250	44,615,000	48,033,211		(412,726)			XXX	XXX	XXX	615,390	1,973,500	XXX	XXX	
2499999. Total - U.S. Political Subdivisions Bonds						49,143,771	XXX	52,341,250	44,615,000	48,033,211		(412,726)			XXX	XXX	XXX	615,390	1,973,500	XXX	XXX	
Bonds - U.S. Special Revenues - Issuer Obligations																						
012440-CC-8	Albany																					

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
02765U-DD-3	American Mun Pwr OH Ser C				1FE	1,164,087		1,066,749	1,145,000	1,155,057					3.500	3.201	FA	15,139	40,075	11/24/2009	02/15/2016	
04048R-G0-3	Arizona St Ser A Rev			1	1FE	2,306,169		1,222,208	2,352,052	2,285,052					5.000	2.749	JJ	65,503		05/03/2012	07/01/2024	
051249-GM-6	Augusta GA Wtr & Swr Rev			1	1Z	548,720		109,369	500,000	548,173					4.000	2.861	AO	2,944		11/13/2012	10/01/2029	
052414-MP-1	Austin TX Elec Utility Sys Rev			1	1	630,110		122,287	500,000	629,678					5.000	2.080	MN	944		12/05/2012	11/15/2024	
15504R-CW-7	Central Puget Sound WA Ser A			1	1FE	3,678,255		112,874	3,500,000	3,649,101					5.000	4.020	MN	29,167	175,000	12/06/2011	11/01/2036	
167736-W8-8	Chicago IL Wtr			1	1FE	5,270,650		116,980	5,000,000	5,165,679					5.000	4.350	MN	41,667	250,000	05/13/2008	11/01/2026	
222102-AA-3	Coulee Med Fndtn WA BAB			1	1FE	4,735,000		114,318	4,735,000	4,735,000					6.500	6.500	MON	9,404	307,775	12/27/2010	04/20/2036	
235036-C6-5	Dallas Fort Worth TX Int'l Rev Ser G			1	1Z	2,624,873		114,542	2,250,000	2,619,990					5.000	2.660	MN	19,063		11/15/2012	11/01/2029	
235036-SH-4	Dallas Fort Worth TX Int'l Ser D Rev			1	1FE	2,369,780		121,498	2,000,000	2,330,423					5.000	2.650	MN	16,667	116,944	12/08/2011	11/01/2020	
303891-VL-6	Fairfax Cnty VA Water Auth			1	1FE	4,923,850		109,974	5,000,000	4,938,267					4.500	4.625	AO	56,250	225,000	02/26/2008	04/01/2026	
343136-V9-5	Florida St Tpk Auth Ser A			1	1FE	1,031,660		115,516	1,000,000	1,027,842					5.000	4.601	JJ	25,000	48,194	06/24/2011	07/01/2032	
373541-5M-9	Georgia St Muni Elec Auth Rev Ser C			1	1Z	626,515		122,383	500,000	625,308					5.000	1.950	JJ	4,792		11/21/2012	01/01/2022	
396066-CZ-3	Greenville Cnty SC Rev			1	1FE	1,394,789		126,916	1,100,000	1,369,235					5.500	2.430	JD	5,042	60,500	01/11/2012	12/01/2021	
414005-03-3	Harris Cnty TX Rev Ser C			1	1Z	1,553,950		121,775	1,250,000	1,550,761					5.000	2.210	FA	20,833		11/15/2012	08/15/2026	
41422E-DM-2	Harris Cnty TX Met Tran Auth Ser A Rev			1	1FE	1,062,530		115,457	1,000,000	1,056,961					5.000	4.220	MN	8,333	50,000	12/05/2011	11/01/2036	
438701-UA-0	Honolulu HI			1	2Z	1,315,773		111,113	1,235,000	1,311,078					5.000	2.482	JJ	30,875		10/31/2012	07/01/2017	
438701-UN-2	Honolulu HI			1	1Z	181,118		110,494	170,000	180,450					5.000	2.450	JJ	4,250		10/31/2012	07/01/2017	
452226-MA-2	Illinois St Sales Tax			1	1FE	2,661,375		100,404	2,500,000	2,500,000					5.375	4.541	JD	5,972	134,375	10/19/2001	06/15/2016	
455114-HC-5	Indiana St Univ Rev			1	1	747,871		118,465	615,000	747,474					5.000	2.391	AO	940		12/06/2012	04/01/2025	
45884A-PT-4	Intermountain Pwr Agy UT Pwr Ser A			1	1FE	1,158,925		104,725	1,030,000	1,030,000					6.150	3.575	JJ	31,673	63,345	11/02/2001	07/01/2014	
49151E-XD-0	Kentucky St Prop & Bldg Rev			1	1FE	2,386,220		122,422	2,000,000	2,388,113					5.000	2.283	AO	25,000	100,000	12/08/2011	10/01/2019	
516391-AR-0	Lansing MI Wtr & Lt Util Rev			1	1FE	572,560		116,827	500,000	568,506					5.000	3.150	JJ	12,500	12,500	05/18/2012	07/01/2030	
546475-NQ-3	Louisiana St Gas & Fuels A-1 Rev			1	1FE	1,820,730		124,222	1,500,000	1,803,411					5.000	2.550	MN	12,500	32,708	05/03/2012	05/01/2024	
57583U-NA-2	Massachusetts St Rev			1	1FE	592,415		121,947	500,000	581,073					5.000	2.300	JJ	12,500	12,292	12/09/2011	07/01/2019	
586158-MQ-7	Memphis TN Elec Sys			1	1FE	1,987,049		122,119	1,695,000	1,900,814					5.000	2.761	JD	7,063	84,750	03/03/2010	12/01/2018	
59259Y-CF-4	Metropolitan Trans Auth NY BAB Rev			1	1FE	2,069,180		115,484	2,000,000	2,053,103					5.304	4.844	MN	13,555	106,080	05/21/2010	11/15/2019	
59333P-B6-4	Miami-Dad Cnty FL Aviation Rev Ser A			1	1	589,970		116,152	500,000	589,519					5.000	2.881	AO	1,389		12/03/2012	10/01/2023	
594614-7S-2	Michigan St Bldg Auth Rev			1	1FE	5,007,839		117,535	4,340,000	4,952,003					5.000	3.150	AO	45,811	217,000	01/19/2012	10/15/2026	
594614-ZN-2	Michigan St Bldg Auth Ser I			1	1FE	509,715		107,714	500,000	507,102					5.000	4.450	AO	5,278	25,000	11/17/2011	10/15/2033	
644693-KP-7	New Hampshire St Turnpike Sys			1	1FE	577,350		120,584	500,000	568,186					5.000	2.900	AO	6,250	25,000	11/21/2011	04/01/2021	
65825P-CX-6	North Carolina St Ser A			1	1FE	2,330,760		122,316	2,000,000	2,289,778					5.000	2.800	MN	16,667	100,000	10/26/2011	05/01/2022	
658290-AK-0	North Carolina St Rev Ser B			1	1FE	627,465		123,432	500,000	625,822					5.000	1.893	MN	4,167		11/13/2012	11/01/2023	
663903-DM-1	NE OH Regl Swr Dist BAB Rev			1	1FE	864,600		115,614	750,000	860,272					6.038	3.854	MN	5,786	22,643	08/15/2012	11/15/2040	
679111-UJ-1	Oklahoma State Turnpike Ser A			1	1FE	2,963,050		123,812	3,095,300	2,902,418					5.000	2.481	JJ	62,500	89,583	10/26/2011	01/01/2020	
681793-8E-8	Omaha NE Public Pwr Ser A Rev			1	1FE	573,665		115,324	500,000	572,103					5.000	3.161	FA	5,625		09/21/2012	02/01/2037	
709223-A2-7	Pennsylvania St BAB			2	1FE	2,228,480		119,219	2,000,000	2,225,992					5.511	4.822	JD	9,185	110,220	01/27/2012	12/01/2045	
762197-LP-4	Rhode Island St Hlth & Educlnl Rev			1	1Z	605,900		119,919	500,000	604,674					5.000	2.360	MN	2,847		11/07/2012	11/01/2021	
843375-WK-8	Southern MN Pwr Agy Ser A			1	1FE	1,113,630		104,923	1,000,000	1,028,495					5.250	2.350	JJ	26,250	52,500	11/06/2009	01/01/2014	
89602N-ZF-4	Triborough NY Ser B Rev			1	1FE	619,820		124,761	500,000	616,086					5.000	2.351	MN	3,194	5,694	08/03/2012	11/15/2024	
914046-VH-6	University of Alaska Ser Q			1	1FE	619,735		121,728	500,000	618,190					5.000	2.037	AO	6,250		11/13/2012	10/01/2024	
914119-KP-6	University of Cincinnati OH Ser A			1	1FE	1,743,944		114,850	1,585,000	1,713,352					5.000	3.027	JD	6,604	79,250	11/08/2011	06/01/2021	
914119-PQ-9	University of Cincinnati OH Ser C			1	1FE	569,015		118,137	500,000	560,888					5.000	3.034	JD	2,083	25,000	12/13/2011	06/01/2023	
914641-X6-7	Univ of Nebraska Rev			1	1FE	621,910		123,937	500,000	615,576					5.000	2.280	JJ	14,653		05/17/2012	07/01/2023	
914641-Y2-5	Univ of Nebraska Rev			1	1FE	899,198		121,780	750,000	891,623					5.000	2.730	JJ	21,979		05/17/2012	07/01/2027	
915200-RH-4	Univ of Vermont			1	1FE	1,648,200		113,381	1,500,000	1,625,529					5.000	3.091	AO	18,750	75,000	01/19/2012	10/01/2032	
92817S-KV-9	Virginia St Pub Sch Auth			1	1FE	4,499,563		118,513	3,860,000	4,277,125					5.000	2.490	FA	80,417	193,000	04/23/2010	08/01/2017	
92817T-CY-0	Virginia St Rev			1	1FE	616,715		124,039	500,000	612,350					5.000	2.110	JJ	9,444		08/15/2012	07/15/2033	
968369-AA-6	Wilkes Cnty GA Hosp Auth Ser A BAB			1	1FE	6,205,000		115,071	6,205,000	6,205,000					7.200	7.200	MON	13,651	446,760	12/27/2010	02/20/2037	
977092-OZ-1	Wisconsin St Ser 1 Rev			1	1FE	4,062,893		118,671	3,450,000	3,991,868					5.000	2.050	JD	14,375	172,500	12/12/2011	06/01/2021	
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						90,556,290		94,976,770	81,590,000	89,170,322					XXX	XXX	XXX	864,856	3,508,689	XXX	XXX	
Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities																						
3128M1-Q7-7	FHLMC Pool #G12378			2	1	90,692		106,744	94,671	91,197					4.500	6.428	MON	355	4,260	08/23/2007	09/15/2021	
3128M-KJ-2	FHLMC Pool #G13666			2	1	734,446		106,401	706,517	732,761					4.500	2.155	MON	2,649				

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3128PP-H4-8	FHLMC Pool #J10251			2	1	623,427	105.7520	665,631	629,427	623,743	(80)				4.000	4.462	MON	2,098	25,177	06/04/2009	07/01/2024
3128PP-H5-5	FHLMC Pool #J10252			2	1	552,367	105.7520	589,760	557,682	552,665	27				4.000	4.428	MON	1,859	22,307	06/04/2009	07/01/2024
3128PP-HZ-9	FHLMC Pool #J10248			2	1	787,393	106.4010	823,512	773,970	786,367	(195)				4.500	3.555	MON	2,902	34,829	06/03/2009	07/01/2024
3128PP-WM-1	FHLMC Pool #J10652			2	1	1,247,967	106.4010	1,291,133	1,213,460	1,244,927	1,857				4.500	3.397	MON	4,550	54,606	09/03/2009	10/01/2024
3128PQ-E9-8	FHLMC Pool #J11060			2	1	454,861	107.6510	472,177	438,618	453,660	(57)				4.500	2.826	MON	1,645	19,738	11/04/2009	10/01/2024
31292S-AF-7	FHLMC Pool #C09006			2	1	3,002,389	104.6470	3,025,157	2,890,821	3,001,188	(1,200)				3.000	2.388	MON	7,227	28,908	07/26/2012	07/01/2042
31292S-AH-3	FHLMC Pool #C09008			2	1	2,204,154	104.6470	2,230,939	2,131,870	2,203,387	(767)				3.000	2.492	MON	5,330	21,319	07/19/2012	08/01/2042
31294T-7M-2	FHLMC Pool #E09000			2	1	2,594,682	105.5350	2,621,752	2,484,249	2,592,137	(2,545)				3.000	1.868	MON	6,211	31,053	06/22/2012	06/01/2027
31306X-2A-0	FHLMC Pool #J20769			2	1	8,280,547	104.5520	8,290,866	7,929,897	8,277,185	(3,363)				2.500	1.735	MON	16,521	16,521	11/09/2012	10/01/2027
3132GU-KM-5	FHLMC Pool #009000			2	1	2,964,520	106.6410	3,027,067	2,838,559	2,962,951	(1,569)				3.500	2.833	MON	8,279	49,675	06/06/2012	06/01/2042
3132HM-ZZ-7	FHLMC Pool #011660			2	1	4,142,477	104.6470	4,170,127	3,984,947	4,141,266	(1,210)				3.000	2.700	MON	9,962	19,925	09/18/2012	10/01/2042
3137AC-P3-7	Federal Home Loan Mtg Corp CMO			2	1	655,021	104.9090	656,015	625,318	653,538	(667)				4.000	1.592	MON	1,112	25,013	07/12/2011	09/15/2040
31385X-EW-3	FNMA Pool #555544 ARM			2	1	730,840	108.6740	780,573	718,270	726,527	(997)				5.000	4.242	MON	2,993	35,914	03/25/2008	06/01/2018
31385X-NF-0	FNMA Pool #555790 ARM			2	1	604,895	106.5930	636,030	596,690	603,895	(131)				4.042	3.745	MON	2,010	14,881	01/22/2004	10/01/2033
31390U-MU-7	FNMA Pool #656571 ARM			2	1	298,650	106.6800	317,806	297,906	298,449	(105)				3.977	3.930	MON	987	7,349	06/02/2005	05/01/2033
31395M-OS-1	Federal Home Loan Mtg CMO			2	1	177,503	106.1760	183,533	172,857	176,302	(236)				4.500	3.154	MON	648	7,779	06/24/2009	02/15/2035
313970-S6-6	Federal National Mtg Assn CMO			2	1	420,454	102.9790	422,033	409,825	418,669	(514)				3.500	2.143	MON	1,195	14,344	03/01/2011	07/25/2024
31402H-Z2-0	FNMA Pool #729861 ARM			2	1	295,523	106.5880	305,447	286,567	293,857	(363)				4.356	3.964	MON	1,040	7,593	01/23/2004	11/01/2033
31402R-AD-1	FNMA Pool #735404			2	1	122,891	107.8460	136,720	126,774	123,544	77				4.500	5.745	MON	475	5,705	11/07/2007	04/01/2020
31403D-YB-9	FNMA Pool #746006 ARM			2	1	814,318	105.7130	831,227	786,306	809,473	(3,165)				2.518	2.047	MON	1,650	18,809	03/24/2004	12/01/2033
31405Q-AX-6	FNMA Pool #795722 ARM			2	1	330,559	106.5650	347,055	325,674	329,612	(459)				4.638	4.466	MON	1,259	7,589	10/04/2004	10/01/2034
31412U-AJ-9	FNMA Pool #934809			2	1	377,442	108.7360	396,357	364,513	376,687	399				4.500	2.250	MON	1,367	16,403	09/18/2009	03/01/2024
31414R-PK-5	FNMA Pool #973926			2	1	875,777	107.0690	923,828	862,835	876,181	688				4.959	3.913	MON	3,566	41,443	04/15/2008	05/01/2038
31418A-HX-9	FNMA Pool #MA1145			2	1	1,463,420	105.6910	1,468,461	1,389,391	1,461,781	(1,638)				3.000	1.890	MON	3,473	13,894	07/11/2012	08/01/2027
31418V-KJ-0	FNMA Pool #AD7496			2	1	204,473	106.1430	215,418	202,951	204,316	(46)				3.500	3.299	MON	592	7,103	01/13/2011	01/01/2026
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						39,573,034	XXX	40,364,953	38,228,728	39,533,104	(17,905)				XXX	XXX	XXX	107,802	758,110	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						130,129,324	XXX	135,341,722	119,818,728	128,703,426	(746,319)				XXX	XXX	XXX	972,657	4,266,799	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
0258MO-DC-0	American Express Credit				1FE	2,999,890	106.0840	3,182,520	3,000,000	2,999,895	8				2.800	2.800	MS	23,800	84,000	12/12/2011	09/19/2016
05531F-AF-0	BB&T Corp				1FE	259,885	109.4490	273,623	250,000	256,455	(1,816)				3.950	3.126	AO	1,701	9,875	01/26/2011	04/29/2016
05567L-T3-1	BNP Paribas				1FE	1,007,190	112.4090	1,124,090	1,000,000	1,006,490	(647)				5.000	4.901	JJ	23,056	50,000	10/26/2011	01/15/2021
06051G-ED-7	Bank of America Corp				1FE	1,520,625	105.8020	1,587,030	1,500,000	1,513,387	(4,740)				3.700	3.346	MS	18,500	55,500	06/13/2011	09/01/2015
06051G-EH-8	Bank of America Corp				1FE	1,250,100	114.4240	1,430,300	1,250,000	1,250,098	(16)				5.000	4.998	MN	8,333	62,500	08/03/2011	05/13/2021
06406H-BY-4	Bank of New York Mellon			1	1FE	1,508,565	109.2170	1,638,255	1,500,000	1,507,803	(764)				3.550	3.480	MS	14,496	53,250	10/26/2011	09/23/2021
126408-G0-0	CSX Corp				2FE	2,418,720	127.2000	2,544,000	2,000,000	2,339,193	(48,038)				7.375	4.187	FA	61,458	147,500	04/20/2011	02/01/2019
126408-GV-9	CSX Corp				2FE	497,495	111.9580	559,790	500,000	497,815	210				4.250	4.312	JD	1,771	21,250	05/20/2011	06/01/2021
126650-BW-9	CVS Caremark Corp			1	2FE	2,960,520	112.7830	3,383,490	3,000,000	2,965,769	3,322				4.125	4.288	MN	15,813	123,750	05/09/2011	05/15/2021
172967-FD-8	Citigroup Inc				1FE	1,322,750	108.0170	1,350,213	1,250,000	1,291,494	(16,489)				4.750	3.289	MN	6,927	59,375	01/25/2011	05/19/2015
172967-FF-3	Citigroup Inc				1FE	3,426,778	118.0960	3,838,120	3,250,000	3,402,897	(16,475)				5.375	4.632	FA	68,905	174,688	08/11/2011	08/09/2020
172967-FS-5	Citigroup Inc				1FE	1,530,576	116.9700	1,616,970	1,500,000	1,521,671	(5,807)				3.953	3.505	JD	5,295	59,295	06/08/2011	06/15/2016
20030N-AG-6	Comcast Corp				2FE	2,206,940	112.8290	2,256,580	2,000,000	2,146,332	(39,870)				4.950	2.717	JD	4,400	99,000	06/15/2011	06/15/2016
25470D-AE-9	Discovery Communications LLC				2FE	1,987,540	111.1110	2,222,220	2,000,000	1,989,063	1,041				4.375	4.453	JD	3,889	87,500	06/13/2011	06/15/2021
260003-AJ-7	Dover Corp				1FE	2,041,205	114.9120	2,298,240	2,000,000	2,035,296	(3,582)				4.300	4.043	MS	28,667	86,000	04/26/2011	03/01/2021
26442C-AJ-3	Duke Energy Carolinas LLC				1FE	4,989,450	114.2610	5,713,050	5,000,000	4,991,367	952				4.300	4.327	JD	9,556	215,000	02/09/2011	06/15/2020
294549-AM-2	EOT Corp				2FE	2,068,720	110.4980	2,209,960	2,000,000	2,030,639	(5,132)				5.150	4.810	MS	34,333	103,000	02/20/2004	03/01/2018
341099-CP-2	Florida Power Corp				1FE	997,960	105.3990	1,053,990	1,000,000	998,180	178				3.100	3.124	FA	11,711	30,742	08/15/2011	08/15/2021
36962G-AN-1	General Electric Capital Corp				1FE	5,000,000	100.2780	5,013,900	5,000,000	5,000,000					0.959	1.053	FIAN	6,660	60,794	08/24/2010	08/11/2015
36962G-6F-6	General Electric Capital Corp				1FE	1,017,000	102.3930	1,023,930	1,000,000	1,016,718	(282)				3.150	2.950	MS	9,975		10/19/2012	09/07/2022
38141E-A6-6	Goldman Sachs Group Inc				1FE	1,073,400	118.6290	1,186,290	1,000,000	1,062,984	(6,828)				6.000	4.978	JD	2,667	60,000	06/13/2011	06/15/2020
38141G-EA-8	Goldman Sachs Group Inc				1FE	2,581,225	107.4400	2,686,000	2,500,000	2,520,371	(9,332)				5.125						

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
46625H-HZ-6	J P Morgan Chase & Co				1FE	1,781,903	113.9570	1,994,248	1,750,000	1,778,179		(2,745)			4.625	4.392	MN	11,466	80,938	08/11/2011	05/10/2021
46625H-JA-9	J P Morgan Chase & Co				1FE	1,998,713	106.0680	2,121,360	2,000,000	1,999,078		243			3.150	3.164	JJ	30,800	64,050	06/23/2011	07/05/2016
50075N-BB-9	Kraft Foods Inc				2FE	2,141,660	108.8490	2,176,980	2,000,000	2,096,675		(29,590)			4.125	2.497	FA	32,542	82,500	06/15/2011	02/09/2016
53947M-AA-4	Lloyds TSB Bank				1FE	249,600	106.3900	265,975	250,000	249,785		97			4.375	4.419	JJ	5,135	10,938	01/26/2011	01/12/2015
539830-AT-6	Lockheed Martin Corp				1FE	2,853,895	112.4340	3,091,935	2,750,000	2,836,785		(10,905)			4.250	3.725	MN	14,934	116,875	05/27/2011	11/15/2019
55907R-AA-6	Magellan Midstream Partners				2FE	2,022,960	109.7800	2,195,600	2,000,000	2,019,861		(2,040)			4.250	4.104	FA	35,417	85,000	06/09/2011	02/01/2021
585055-AR-7	Medtronic Inc				1FE	4,609,440	105.0420	4,726,890	4,500,000	4,560,087		(26,272)			3.000	2.374	MS	39,750	135,000	02/03/2011	03/15/2015
58933Y-AB-1	Merck & Co Inc				1FE	2,015,020	104.6410	2,092,820	2,000,000	2,010,135		(3,201)			2.250	2.077	JJ	20,750	45,000	06/14/2011	01/15/2016
59018Y-RZ-6	Merrill Lynch & Co Inc				1FE	2,082,680	109.6150	2,192,300	2,000,000	2,023,756		(7,955)			5.300	4.830	MS	26,794	106,000	02/17/2004	09/30/2015
617446-7P-8	Morgan Stanley				1FE	1,005,770	112.4490	1,124,490	1,000,000	1,004,869		(513)			5.500	5.420	JJ	23,986	55,000	02/24/2011	07/24/2020
61747W-AF-6	Morgan Stanley				1FE	443,325	114.2980	471,490	500,000	448,197		4,535			5.750	7.483	JJ	12,458	28,750	11/30/2011	01/25/2021
61747Y-CT-0	Morgan Stanley				1FE	1,227,588	103.8540	1,298,175	1,250,000	1,236,147		4,522			3.450	3.865	MN	7,068	43,125	01/25/2011	11/02/2015
61747Y-DD-4	Morgan Stanley F				1FE	2,975,360	104.8300	3,144,900	3,000,000	2,981,529		4,986			3.800	3.996	AO	19,633	114,000	09/13/2011	04/29/2016
666807-BA-9	Northrop Grumman Corp				2FE	3,000,520	116.8160	3,212,440	2,750,000	2,957,952		(27,391)			5.050	3.743	FA	57,865	138,875	06/01/2011	08/01/2019
674599-BZ-7	Occidental Petroleum Corp				1FE	3,039,330	105.0310	3,150,930	3,000,000	3,026,388		(8,191)			2.500	2.203	FA	31,250	75,000	05/23/2011	02/01/2016
693476-BH-5	PNC Funding Corp				1FE	259,758	106.0270	265,068	250,000	255,227		(2,390)			3.625	2.956	FA	3,600	9,063	01/26/2011	02/08/2015
693476-BL-6	PNC Funding Corp				1FE	1,104,989	114.5280	1,202,544	1,050,000	1,098,661		(5,453)			4.375	3.671	FA	17,865	45,938	10/26/2011	08/11/2020
69351U-AP-8	PPL Electric Utilities				1FE	495,955	106.2630	531,315	500,000	496,423		357			3.000	3.094	MS	4,417	15,958	08/18/2011	09/15/2021
694309-GV-3	Pacific Gas & Electric Co				1FE	2,777,803	113.9390	3,133,323	2,750,000	2,774,008		(2,388)			4.250	4.125	MN	14,934	116,875	05/24/2011	05/15/2021
71713U-AW-2	Pharmacia Corp				1FE	5,659,065	132.9980	5,984,910	4,500,000	5,377,327		(35,955)			6.600	4.830	JD	24,750	308,250	06/19/2003	12/01/2028
74456Q-AX-4	Public Svc Elec & Gas				1FE	4,835,863	111.0440	5,219,068	4,700,000	4,819,758		(13,884)			3.500	3.119	FA	62,144	164,500	10/18/2011	08/15/2020
837004-CE-8	South Carolina Electric & Gas				1FE	2,640,375	122.8400	3,071,000	2,500,000	2,637,194		(2,173)			5.450	5.081	FA	56,771	136,250	07/13/2011	02/01/2041
844895-AV-4	Southwest Gas Corp				2FE	999,660	110.5530	1,105,530	1,000,000	999,643		(17)			3.875	3.879	AO	9,688	20,236	03/20/2012	04/01/2022
84756N-AB-5	Spectra Energy Partners				2FE	499,835	109.0130	545,065	500,000	499,849		13			4.600	4.604	JD	1,022	23,000	06/06/2011	06/15/2021
863667-AB-7	Stryker Corp				1FE	4,612,185	112.3460	5,055,570	4,500,000	4,591,482		(11,039)			4.375	4.040	JJ	90,781	196,875	01/31/2011	01/15/2020
88732J-AW-8	Time Warner Cable				2FE	2,857,525	116.6000	3,206,500	2,750,000	2,840,761		(10,695)			5.000	4.451	FA	57,292	137,500	05/24/2011	02/01/2020
904764-AL-1	Unilever Capital Corp				1FE	1,498,470	105.9640	1,589,460	1,500,000	1,499,000		297			2.750	2.772	FA	16,156	41,250	02/07/2011	02/10/2016
907818-CW-6	Union Pacific Corp				2FE	2,295,160	117.7950	2,355,900	2,000,000	2,222,437		(47,529)			5.650	2.899	MN	18,833	113,000	06/13/2011	05/01/2017
925524-BG-4	Viacom Inc				2FE	2,508,380	113.2320	2,830,800	2,500,000	2,507,281		(741)			4.500	4.456	MS	37,500	112,500	05/25/2011	03/01/2021
927804-FB-5	Virginia Electric & Power Co				1FE	2,291,920	133.5080	2,670,160	2,000,000	2,283,512		(5,871)			6.000	4.988	MN	15,333	120,000	07/13/2011	05/15/2037
931142-BY-8	Wal-Mart Stores Inc				1FE	546,895	110.2660	551,330	500,000	527,151		(10,442)			4.500	2.254	JJ	11,250	22,500	01/31/2011	07/01/2015
931142-DD-2	Wal-Mart Stores Inc				1FE	3,022,620	116.9860	3,509,580	3,000,000	3,019,245		(1,925)			4.250	4.157	AO	28,917	127,500	04/18/2011	04/15/2021
93114K-AD-5	Wal-Mart Stores Inc				1FE	962,657	107.3210	886,353	825,890	879,753		(24,829)			8.850	5.372	JJ	36,343	73,091	06/02/2009	01/02/2015
949746-QU-8	Wells Fargo & Co New				1FE	2,117,080	108.4870	2,169,740	2,000,000	2,086,375		(23,713)			3.676	2.367	MS	21,648	73,520	09/09/2011	06/15/2016
94974B-EU-0	Wells Fargo Co				1FE	1,040,680	106.4130	1,064,130	1,000,000	1,022,674		(9,505)			3.625	2.597	AO	7,653	36,250	01/26/2011	04/15/2015
94974B-EV-8	Wells Fargo Co				1FE	2,551,225	114.9660	2,874,150	2,500,000	2,544,338		(4,399)			4.600	4.341	AO	28,750	115,000	05/26/2011	04/01/2021
98389B-AM-2	Xcel Energy Inc				2FE	3,158,035	116.5270	3,495,810	3,000,000	3,133,438		(15,299)			4.700	3.997	MN	18,017	141,000	05/13/2011	05/15/2020
988498-AG-6	Yum Brands Inc				2FE	2,684,688	109.1230	3,000,883	2,750,000	2,693,970		5,919			3.875	4.182	MN	17,760	106,563	05/23/2011	11/01/2020
893526-DH-3	Trans-Canada Pipelines		B		1FE	787,283	106.6280	799,710	750,000	773,134		(9,243)			3.400	2.084	JD	2,125	25,500	06/14/2011	06/01/2015
05567L-G6-8	BNP Paribas		R		1FE	251,855	104.2430	260,608	250,000	251,015		(444)			3.250	3.056	MS	2,483	8,125	01/26/2011	03/11/2015
05567L-U5-4	BNP Paribas		R		1FE	1,019,810	105.9390	1,059,390	1,000,000	1,013,464		(4,021)			3.600	3.146	FA	12,800	36,000	05/24/2011	02/23/2016
06739G-BB-4	Barclays Bank PLC		F		1FE	516,320	105.6210	528,105	500,000	509,091		(3,824)			3.900	3.062	AO	4,550	19,500	01/26/2011	04/07/2015
21685W-DD-6	Rabobank Nederland		R		1FE	2,408,215	108.2930	2,490,739	2,300,000	2,404,127		(4,088)			3.875	3.295	FA	35,402	44,563	07/30/2012	02/08/2022
22546Q-AE-7	Credit Suisse New York		F		1FE	770,160	105.1030	788,273	750,000	761,093		(4,769)			3.500	2.809	MS	7,146	26,250	01/25/2011	03/23/2015
22546Q-AF-4	Credit Suisse New York		F		1FE	1,705,900	113.9000	1,993,250	1,750,000	1,711,716		4,096			4.375	4.720	FA	31,050	76,563	12/06/2011	08/05/2020
2515A1-4E-8	Deutsche Bank AG London		F		1FE	2,252,695	105.9450	2,383,763	2,250,000	2,252,018		(630)			3.250	3.318	JJ	34,531	73,125	12/12/2011	01/11/2016
25243Y-AJ-8	Diageo Cap PLC		F		1FE	4,971,780	116.2190	5,229,855	4,500,000	4,823,530		(79,644)			5.500	3.437	MS	62,563	247,500	02/08/2011	09/30/2016
25243Y-AP-4	Diageo Cap PLC		F		1FE	1,089,950	117.8280	1,178,280	1,000,000	1,071,297		(8,052)			4.828	3.734	JJ	22,262	48,280	08/04/2010	07/15/2020
404280-AK-5	HSBC Holdings PLC		F		1FE	2,925,038	117.7880	3,239,170	2,750,000	2,904,161		(15,275)			5.100						

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates				
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date		
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
126380-AB-0	Credit Suisse Mtg Cap Cert CMO			2	3FIM	601,399		98,7410	625,183	633,154	601,399		29,863		5.500	6.327	MON	2,902	34,823	09/08/2006	11/25/2036		
452570-AE-4	IMPAC Secured Assets Corp CMO			2	1FIM	2,092,716		91,0030	1,904,434	2,092,716	2,092,716				0.212	0.212	MON	86	10,423	03/27/2007	04/25/2037		
56265K-2G-3	Master Asset Sec Tr CMO			2	1FIM	1,023,037		105,6450	1,121,077	1,061,173	1,044,277		677		5.250	6.120	MON	4,643	55,685	12/23/2005	12/25/2033		
62888X-AB-0	NCUA Guaranteed Notes CMO			2	1FE	498,725		105,2570	526,285	500,000	499,104		180		2.900	2.960	MON	161	14,500	11/03/2010	10/29/2020		
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						4,215,877	XXX	4,176,979	4,287,044	4,237,495	29,863	857			XXX	XXX	XXX	7,792	115,431	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
05947U-M2-1	Bank of America Comm Mtg CMO			2	1FIM	4,866,600		108,3240	5,416,200	5,000,000	4,957,931		15,106		4.857	5.262	MON	20,238	242,850	12/14/2005	07/10/2043		
07388N-AE-6	Bear Stearns Comm Mtg CMO			2	1FIM	4,408,750		115,2430	4,609,720	4,000,000	4,286,462		(99,468)		5.537	2.823	MON	18,457	221,480	10/04/2011	10/12/2041		
126171-AF-4	Comm Mortgage Pass-Thru CMO			2	1FIM	4,875,781		110,4170	5,520,850	5,000,000	4,957,792		14,112		5.116	5.508	MON	21,317	255,800	03/23/2006	06/10/2044		
17310M-AE-0	Citigroup Comm Mtg Trust CMO			2	1FIM	3,861,387		115,2520	4,321,950	3,750,000	3,814,948		(18,580)		5.431	4.435	MON	16,972	203,663	07/07/2010	10/15/2049		
20173Q-AB-7	Greenwich Capital Comm Fding CMO			2	1FIM	1,346,294		100,5620	1,340,870	1,333,377	1,334,918		2,415		5.381	5.236	MON	16,972	71,749	03/28/2007	03/10/2039		
225470-F7-3	Credit Suisse Mtg Cap Cert CMO			2	1FIM	3,933,281		113,1950	4,527,800	4,000,000	3,970,893		6,801		5.485	5.752	MON	18,476	220,193	05/09/2006	02/15/2039		
350910-AN-5	Four Times Square Trust CMO			2	1FIM	5,024,910		117,9790	5,898,950	5,000,000	5,013,745		(2,107)		5.401	5.401	MON	15,003	270,050	12/11/2006	12/13/2028		
36228C-WX-7	GS Mortgage Securities Corp II CMO			2	1FIM	2,980,898		112,7070	3,381,210	3,000,000	2,990,358		1,716		5.553	5.688	MON	13,883	166,590	08/09/2006	12/10/2015		
36249K-AC-4	GS Mortgage Securities Corp II CMO			2	1FIM	1,023,960		116,4360	1,164,360	1,000,000	1,023,603		(2,757)		4.592	4.243	MON	3,827	45,920	08/04/2010	08/10/2043		
50179M-AE-1	LB-UBS Comm Mtg Trust CMO			2	1FIM	767,051		115,2960	864,720	750,000	760,179		(2,753)		5.372	4.976	MON	2,238	40,290	05/24/2010	09/15/2039		
52108H-PN-8	LB-UBS Comm Mtg Trust CMO			2	1FIM	473,918		100,1080	496,014	495,479	494,949		3,470		4.394	5.172	MON	1,210	21,880	12/14/2005	03/15/2032		
52108M-AF-0	LB-UBS Comm Mtg Trust CMO			2	1FIM	5,942,813		110,6320	6,637,920	6,000,000	5,980,228		6,299		5.197	5.382	MON	17,323	311,820	05/08/2006	11/15/2030		
52108M-DH-3	LB-UBS Comm Mtg Trust CMO			2	1FIM	5,527,283		112,5880	6,192,340	5,500,000	5,506,387		(3,492)		5.156	5.136	MON	15,754	283,580	01/20/2006	02/15/2031		
52108R-AE-2	LB-UBS Comm Mtg Trust CMO			2	1FIM	5,541,262		115,7360	6,365,480	5,500,000	5,514,194		(4,915)		5.897	5.856	MON	18,019	328,167	07/12/2006	05/15/2016		
617451-FL-8	Morgan Stanley Capital I CMO			2	1FIM	4,378,887		112,3600	5,056,200	4,500,000	4,456,139		13,920		5.431	5.868	MON	20,618	247,902	07/12/2006	03/12/2044		
67087M-AA-4	OBP Depositor LLC Trust CMO			2	1FIM	1,749,990		117,3620	2,053,835	1,750,000	1,749,242		(296)		4.646	4.652	MON	6,776	81,309	06/25/2010	07/15/2045		
92976B-DT-6	Wachovia Bank Comm Mtg Trust CMO			2	1FIM	941,322		111,2760	1,074,409	965,536	955,584		2,503		5.418	5.801	MON	4,359	52,313	04/27/2006	01/15/2045		
929770-AD-0	Wachovia Bank Comm Mtg Trust CMO			2	1FIM	5,922,821		113,9340	6,779,073	5,950,000	5,926,584		2,529		5.765	5.890	MON	28,585	343,017	08/14/2008	07/15/2045		
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						63,573,207	XXX	71,701,902	63,494,392	63,694,138		(65,499)			XXX	XXX	XXX	249,032	3,408,573	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
03064E-AD-8	AmeriCredit Auto Rec CL B			2	1FE	636,912		100,4820	640,005	636,935	636,931		7		2.730	2.748	MON	1,111	17,388	05/13/2010	03/09/2015		
161542-D0-5	Chase Fdg Ln Acq Trust			2	1FIM	261,369		30,9280	80,387	259,917	80,387		16,973		1.410	1.347	MON	71	3,798	11/21/2006	05/25/2034		
161571-CP-7	Chase Issuance Trust			2	1FE	2,482,031		100,8890	2,522,225	2,500,000	2,499,309		3,210		4.650	4.833	MON	5,167	116,250	06/18/2009	03/15/2015		
17305E-CP-8	Citibank Credit Card Issuance			2	1FE	4,122,422		109,8540	4,943,430	4,500,000	4,333,574		72,002		4.550	7.238	JD	6,256	204,750	08/26/2008	06/20/2017		
20047M-AP-9	Comm Mortgage Pass-Thru 144A			2	1FIM	5,016,973		99,1100	4,955,500	5,000,000	5,000,000				5.570	5.570	MON	20,114	283,137	02/10/2006	02/05/2019		
41283N-AE-1	Harley-Davidson Motorcycle Tr			2	1FE	999,893		101,4120	1,014,120	1,000,000	999,934		27		1.310	1.322	MON	582	13,100	08/04/2011	03/15/2015		
44923Y-AD-9	Hyundai Auto Receivables Trust			2	1FE	699,935		101,9300	713,510	700,000	699,967		13		1.630	1.641	MON	507	11,410	08/19/2010	03/15/2017		
57164W-AA-9	Marriott Vacation Clb Own Trst			2	1FE	1,351,739		106,8920	1,444,922	1,351,759	1,350,783		(213)		7.198	7.256	MON	8,108	97,300	06/03/2008	05/20/2030		
826502-AB-2	Sierra Rec Fding Co 144A			2	1FE	413,306		99,4910	411,202	413,306	413,306				0.212	0.212	MON	27	1,646	05/16/2007	03/20/2019		
82650A-AA-6	Sierra Rec Fding Co			2	1FE	921,736		99,7960	921,024	921,904	921,739		3		1.870	1.881	MON	527	2,299	10/25/2012	08/20/2029		
82651L-AA-1	Sierra Rec Fding Co 144A			2	1FE	474,617		102,2210	485,249	474,705	474,643		10		4.480	4.527	MON	650	21,267	03/12/2010	07/20/2026		
82651N-AA-7	Sierra Rec Fding Co 144A			2	1FE	821,491		102,1580	839,299	821,570	821,507		8		3.510	3.538	MON	881	28,837	10/14/2010	11/20/2025		
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						18,202,422	XXX	18,969,872	18,580,095	18,232,080	16,973	75,067			XXX	XXX	XXX	44,001	801,181	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						251,758,895	XXX	274,043,070	246,487,420	250,573,304	46,835	(588,859)			XXX	XXX	XXX	2,214,997	10,939,776	XXX	XXX		
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX		
7799999. Total - Issuer Obligations						450,686,823	XXX	485,719,486	416,613,890	447,058,192	1,398,530	(2,971,416)			XXX	XXX	XXX			4,650,040	15,825,834	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						100,799,306	XXX	104,065,997	97,720,294	100,501,124	29,863	(40,201)			XXX	XXX	XXX			370,185	3,928,642	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						63,573,207	XXX	71,701,902	63,494,392	63,694,138		(65,499)			XXX	XXX	XXX			249,032	3,408,573	XXX	XXX

E10.5

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
8099999. Total - Other Loan-Backed and Structured Securities						18,202,422	XXX	18,969,872	18,580,095	18,232,080	16,973	75,067			XXX	XXX	XXX	44,001	801,181	XXX	XXX
8399999 - Total Bonds						633,261,757	XXX	680,457,257	596,408,671	629,485,534	1,445,365	(3,002,048)			XXX	XXX	XXX	5,313,258	23,964,229	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Co	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
8999999 - Total Preferred Stocks																			XXX	XXX

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
000361-10-5	AAR Corp			14,125.000	263,855	18.680	263,855	227,598		3,561		32,812	21,587	11,225		L	08/10/2012
00101J-10-6	ADT Corp			430.000	19,991	46.490	19,991	10,491		54		9,500		9,500		L	10/31/2012
001055-10-2	AFLAC Inc			1,420.000	75,430	53.120	75,430	55,885		1,903		14,001		14,001		L	09/30/2011
001204-10-6	AGL Resources Inc			150.000	5,996	39.970	5,996	5,907		261		(344)		(344)		L	12/15/2011
00130H-10-5	AES Corp			2,380.000	25,466	10.700	25,466	13,828		95		(2,713)		(2,713)		L	03/28/2007
00206R-10-2	AT&T Inc			16,040.000	540,708	33.710	540,708	438,494		28,230		55,659		55,659		L	12/17/2010
002535-30-0	Aaron's Inc			6,725.000	190,183	28.280	190,183	137,280	229	404		10,760		10,760		L	11/07/2011
002824-10-0	Abbott Laboratories			21,775.000	1,426,263	65.500	1,426,263	1,039,494		43,768		201,854		201,854		L	09/30/2011
002896-20-7	Abercrombie & Fitch Co			70.000	3,358	47.970	3,358	1,615		49		(61)		(61)		L	08/24/2007
00724F-10-1	Adobe Systems Inc			930.000	35,042	37.680	35,042	28,625				8,751		8,751		L	03/28/2007
007903-10-7	Advanced Micro Devices			2,390.000	5,736	2.400	5,736	10,609				(7,170)		(7,170)		L	12/28/2009
00817Y-10-8	Aetna Inc			1,060.000	49,078	46.300	49,078	33,602		742		4,357		4,357		L	03/28/2007
00846U-10-1	Agilent Technologies Inc			870.000	35,618	40.940	35,618	29,136		261		5,229		5,229		L	03/28/2007
008492-10-0	Agree Realty Corp			800.000	21,432	26.790	21,432	18,598	320	1,880		1,928		1,928		L	01/21/2010
009158-10-6	Air Products & Chemicals Inc			5,540.000	465,471	84.020	465,471	393,566		13,850		(6,482)		(6,482)		L	09/30/2011
009363-10-2	Airgas Inc			230.000	20,997	91.290	20,997	13,726		350		3,038		3,038		L	08/22/2011
00971T-10-1	Akamai Technologies Inc			680.000	27,819	40.910	27,819	11,859				5,868		5,868		L	07/24/2007
011659-10-9	Alaska Air Group			7,755.000	334,163	43.090	334,163	198,736				52,222		52,222		L	10/26/2012
013817-10-1	Alcoa Inc			3,180.000	27,602	8.680	27,602	23,341		382		95		95		L	03/08/2007
01449J-10-5	Alere Inc			7,295.000	134,958	18.500	134,958	168,829				(33,872)		(33,872)		L	05/24/2012
015351-10-9	Alexion Pharmaceuticals Inc			550.000	51,596	93.810	51,596	54,967				(3,372)		(3,372)		L	07/18/2012
017175-10-0	Allegheny Corp			175.000	175,760	335.420	175,760	136,016				26,268		26,268		L	09/30/2011
01741R-10-2	Allegheny Technologies Inc			350.000	10,626	30.360	10,626	10,343		252		(6,104)		(6,104)		L	03/28/2007
01748X-10-2	Allegiant Travel Co			2,700.000	198,207	73.410	198,207	116,587		5,400		54,189		54,189		L	09/30/2011
018490-10-2	Allergan Inc			910.000	83,474	91.730	83,474	55,753		182		3,631		3,631		L	08/22/2011
018804-10-4	Alliant Techsystems Inc			1,000.000	61,960	61.960	61,960	59,840		860		4,800		4,800		L	10/28/2011
020002-10-1	Allstate Corp			1,340.000	53,828	40.170	53,828	31,758		1,461		17,098		17,098		L	09/30/2011
02076X-10-2	Alpha Natural Resources Inc			348.000	3,390	9.740	3,390	3,436				(3,720)		(3,720)		L	06/02/2011
021441-10-0	Altera Corp			870.000	29,963	34.440	29,963	29,963		313		5,690	8,004	(2,314)		L	06/24/2011
02209S-10-3	Altria Group Inc			5,700.000	179,094	31.420	179,094	115,019	2,508	9,519		10,089		10,089		L	08/22/2011
023135-10-6	Amazon.com Inc			990.000	248,629	251.140	248,629	125,141				77,260		77,260		L	11/17/2009
023608-10-2	Ameren Corp			860.000	26,419	30.720	26,419	19,943		1,376		(2,073)		(2,073)		L	07/24/2007
025537-10-1	American Electric Power			1,380.000	58,898	42.680	58,898	34,859		2,594		1,891		1,891		L	03/28/2007
025676-20-6	American Eqty Inv Life Hld Co			7,500.000	91,575	12.210	91,575	68,996		1,125		13,575		13,575		L	04/07/2010
025816-10-9	American Express Co			2,440.000	140,251	57.480	140,251	49,297		1,885		23,983		23,983		L	03/28/2012
026375-10-5	American Greetings Corp			1,800.000	30,402	16.890	30,402	9,108		1,350		7,884		7,884		L	06/03/2002
026874-15-6	American Intl Group Inc			26.000	359	13.800	359	158				216		216		L	01/20/2011
026874-78-4	American Intl Group Inc			36,389.000	1,284,532	35.300	1,284,532	1,270,333				10,516		10,516		L	10/19/2012
029899-10-1	American States Water Co			700.000	33,586	47.980	33,586	32,239				1,347		1,347		L	12/28/2012
03027X-10-0	American Tower REIT			1,280.000	98,906	77.270	98,906	69,581		888		16,617		16,617		L	11/20/2012
03073E-10-5	AmerisourceBergen Corp			950.000	41,021	43.180	41,021	35,465		570		5,691		5,691		L	09/30/2011
03076C-10-6	Ameriprise Financial Inc			360.000	22,547	62.630	22,547	8,410		515		4,676		4,676		L	03/28/2007
031162-10-0	Amgen Inc			1,950.000	168,324	86.320	168,324	107,942		2,808		43,115		43,115		L	09/30/2011
032037-10-3	Ampco-Pittsburgh Corp			3,200.000	63,936	19.980	63,936	62,016		2,304		3,776		3,776		L	01/21/2010
032095-10-1	Amphenol Corp CL A			630.000	40,761	64.700	40,761	31,761	66	208		12,165	1,728	12,165		L	06/24/2011
032511-10-7	Anadarko Petroleum Corp			1,220.000	90,658	74.310	90,658	70,362		439		(2,464)		(2,464)		L	09/30/2011
032654-10-5	Analog Devices Inc			840.000	35,330	42.060	35,330	16,187		1,008		5,275		5,275		L	03/28/2007
037347-10-1	Anworth Mortgage Asset Corp			7,900.000	45,662	5.780	45,662	44,990	1,185	5,925		(3,950)		(3,950)		L	03/16/2009
037411-10-5	Apache Corp			11,055.000	867,818	78.500	867,818	944,571		5,392		(95,167)	4,928	(100,095)		L	11/09/2012
03748R-10-1	Apartment Invt & Mgmt Co CL A			576.000	15,587	27.060	15,587	5,792		438		2,390		2,390		L	03/28/2007
037604-10-5	Apollo Group Inc CL A			450.000	9,414	20.920	9,414	17,771				(14,828)		(14,828)		L	01/27/2009
037833-10-0	Apple Computer Inc			2,575.000	1,372,552	533.030	1,372,552	535,722		13,648		329,677		329,677		L	09/30/2011
038222-10-5	Applied Materials Inc			2,430.000	27,799	11.440	27,799	24,616		851		1,774		1,774		L	07/19/2006

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
039483-10-2	Archer-Daniels-Midland			2,270,000	62,175	27,390	62,175	63,061		1,589		(2,747)		(2,747)		L	03/28/2007
044103-10-9	Ashford Hospitality Trust			5,900,000	62,009	10,510	62,009	49,692		2,537		14,809		14,809		L	09/30/2011
04621X-10-8	Assurant Inc			12,140,000	421,258	34,700	421,258	393,606		9,627		(73,947)		(73,947)		L	08/21/2012
052769-10-6	Autodesk Inc			320,000	11,312	35,350	11,312	8,131				1,606		1,606		L	03/28/2007
053015-10-3	Automatic Data Process			1,580,000	90,076	57,010	90,076	71,599	687	1,928		3,761		3,761		L	03/28/2012
053332-10-2	Autozone Inc			100,000	35,443	354,430	35,443	29,161				2,946		2,946		L	06/24/2011
053484-10-1	Avalonbay Communities Inc			340,000	46,101	135,590	46,101	19,966		1,293		1,697		1,697		L	03/28/2007
054303-10-2	Avon Products			1,550,000	22,258	14,360	22,258	24,591				6,940	11,760	(4,821)		L	08/20/2008
054937-10-7	BB&T Corp			2,260,000	65,789	29,110	65,789	57,336				8,904		8,904		L	07/24/2007
05508R-10-6	B&G Foods Inc			4,960,000	140,418	28,310	140,418	78,470		5,158		21,030		21,030		L	09/30/2011
055921-10-0	BMC Software Inc			610,000	24,193	39,660	24,193	23,380				4,197		4,197		L	09/30/2011
057224-10-7	Baker Hughes Inc			1,126,000	45,986	40,840	45,986	45,580		676		(8,783)		(8,783)		L	03/05/2008
058498-10-6	Ball Corp			500,000	22,375	44,750	22,375	21,394				472		472		L	11/20/2012
060505-10-4	Bank Amer Corp			30,124,000	349,438	11,600	349,438	259,513		1,174		169,042		169,042		L	03/28/2012
064058-10-0	Bank of NY Mellon Corp			3,042,000	78,179	25,700	78,179	83,634		1,582		17,613		17,613		L	06/16/2011
067383-10-9	Bard C R Inc			360,000	35,186	97,740	35,186	34,405				4,406		4,406		L	04/16/2008
071813-10-9	Baxter Intl Inc			11,615,000	774,256	66,660	774,256	588,055	5,227	16,900		199,546		199,546		L	08/25/2011
073730-10-3	Beam Inc			420,000	25,658	61,090	25,658	13,565				4,141		4,141		L	10/04/2011
075887-10-9	Becton Dickinson			580,000	45,350	78,190	45,350	48,879		1,070		2,013		2,013		L	11/20/2007
075896-10-0	Bed Bath & Beyond Inc			500,000	27,955	55,910	27,955	20,992				(2,802)		(2,802)		L	03/28/2012
081437-10-5	Bemis Co			370,000	12,380	33,460	12,380	11,884			370	496		496		L	01/26/2012
08160H-10-1	Benchmark Electronics Inc			5,300,000	88,086	16,620	88,086	71,818				16,695		16,695		L	10/14/2008
084670-70-2	Berkshire Hathaway Inc CL B			5,036,000	451,729	89,700	451,729	378,001				67,482		67,482		L	11/22/2011
084680-10-7	Berkshire Hills Bancorp Inc			2,400,000	57,264	23,860	57,264	54,656				2,608		2,608		L	12/31/2012
085789-10-5	Berry Petroleum Co CL A			7,930,000	266,052	33,550	266,052	176,659		2,459		(63,841)		(63,841)		L	05/24/2012
086516-10-1	Best Buy Co Inc			1,200,000	14,220	11,850	14,220	14,220		984		5,688	19,512	(13,824)		L	12/21/2006
089302-10-3	Big Lots Inc			2,340,000	66,596	28,460	66,596	80,201				(22,346)		(22,346)		L	01/26/2012
09062X-10-3	Biogen Idec Inc			670,000	98,269	146,670	98,269	48,378				24,535		24,535		L	07/29/2011
091826-10-7	Black Box Corp			2,400,000	58,416	24,340	58,416	71,280	192		720	(8,880)		(8,880)		L	05/06/2004
09247X-10-1	BlackRock Inc			288,000	59,532	206,710	59,532	58,173				8,054		8,054		L	11/20/2012
092533-10-8	BlackRock Kelso Capital Corp			7,100,000	71,426	10,060	71,426	71,123				303		303		L	10/24/2012
093671-10-5	H&R Block Inc			1,320,000	24,512	18,570	24,512	15,721	264		1,056	2,957		2,957		L	03/28/2007
096761-10-1	Bob Evans Farms			2,800,000	112,560	40,200	112,560	67,750				18,648		18,648		L	10/23/2008
097023-10-5	Boeing Co			1,880,000	141,677	75,360	141,677	80,220				3,779		3,779		L	03/28/2007
09746Y-10-5	Boise Inc			7,300,000	58,035	7,950	58,035	64,641			8,760	6,059		6,059		L	04/19/2011
099724-10-6	Borg-Warner Automotive Inc			390,000	27,932	71,620	27,932	29,422				(1,490)		(1,490)		L	01/26/2012
101121-10-1	Boston Properties Inc			490,000	51,847	105,810	51,847	35,740			990	2,769		2,769		L	05/23/2012
101137-10-7	Boston Scientific Corp			91,235,000	522,777	5,730	522,777	542,612				(5,460)	12,040	(17,500)		L	07/13/2012
105368-20-3	Brandywine Realty Trust			10,000,000	121,900	12,190	121,900	91,429			5,670	26,781		26,781		L	01/13/2012
109696-10-4	Brinks Co			11,465,000	327,096	28,530	327,096	293,982				3,286		3,286		L	11/12/2012
110122-10-8	Bristol-Myers Squibb			4,857,000	158,290	32,590	158,290	136,910				6,157		(11,035)		L	05/23/2012
111320-10-7	Broadcom Corp			1,000,000	33,210	33,210	33,210	21,312				3,850		3,850		L	09/30/2011
11133T-10-3	Broadridge Financial Solutions			3,845,000	87,974	22,880	87,974	81,177	692		2,538	1,269		1,269		L	09/30/2011
115637-20-9	Brown-Forman CP CL B			40,000	2,530	63,250	2,530	1,387				383		383		L	08/13/2012
118255-10-8	Buckeye Technologies Inc			3,300,000	94,743	28,710	94,743	63,187				(15,609)		(15,609)		L	01/24/2011
124830-10-0	CBL & Associates Properties			5,800,000	123,018	123,018	123,018	77,913	1,276		5,046	31,958		31,958		L	09/30/2011
124857-20-2	CBS Corp CL B			1,640,000	62,402	38,050	62,402	13,432	197		689	17,892		17,892		L	03/28/2007
12504L-10-9	CBRE Group Inc CL A			770,000	15,323	19,900	15,323	3,326				3,604		3,604		L	03/28/2007
125137-10-9	CEC Entertainment Inc			1,700,000	56,423	33,190	56,423	52,821			760	3,602		3,602		L	09/04/2012
125269-10-0	CF Industries Holdings Inc			150,000	30,474	203,160	30,474	16,512			240	8,727		8,727		L	09/25/2008
12541W-20-9	C H Robinson Worldwide Inc			340,000	21,495	63,220	21,495	24,636				(2,230)		(2,230)		L	07/29/2011
125509-10-9	CIGNA Corp			1,020,000	54,529	53,460	54,529	17,187				11,689		11,689		L	03/28/2007
12561W-10-5	Cleco Corp New			4,190,000	167,642	40,010	167,642	111,915			5,447	8,003		8,003		L	09/30/2011
125720-10-5	CME Group Inc			910,000	46,146	50,710	46,146	38,849				1,798		1,798		L	07/23/2012

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
125906-10-7	CSS Industries Inc			3,400,000	74,426	21.890	74,426	72,732		2,040		6,698		6,698		L	11/24/2008
12621E-10-3	CNO Financial Group Inc			13,200,000	123,156	9.330	123,156	71,544		792		39,864		39,864		L	09/30/2011
126349-10-9	CSG Systems International Inc			12,010,000	218,342	18.180	218,342	208,304				41,675		41,675		L	09/30/2011
126408-10-3	CSX Corp			3,430,000	67,674	19.730	67,674	69,664		1,852		(4,562)		(4,562)		L	07/29/2011
126501-10-5	CTS Corp			1,300,000	13,819	10.630	13,819	14,110	46	182		1,859		1,859		L	05/09/2008
126650-10-0	CVS Caremark Corp			2,820,000	136,347	48.350	136,347	95,767		1,833		21,347		21,347		L	03/28/2007
12673P-10-5	CA Inc			1,690,000	37,146	21.980	37,146	29,761		1,690		2,983		2,983		L	03/28/2007
12686C-10-9	Cablevision Systems Corp CL A			950,000	14,193	14.940	14,193	14,193		570		10,502	9,818	684		L	05/26/2011
127097-10-3	Cabot Oil & Gas Corp			290,000	14,425	49.740	14,425	7,885		23		3,419		3,419		L	01/26/2012
131193-10-4	Callaway Golf Co			11,085,000	72,053	6.500	72,053	73,399		443		10,752		10,752		L	09/30/2011
132011-10-7	Cambrex Corp			8,500,000	96,730	11.380	96,730	42,146				35,700		35,700		L	02/12/2010
133034-10-8	Camden National Corp			2,200,000	74,734	33.970	74,734	66,942		2,200		3,014		3,014		L	01/29/2010
13342B-10-5	Cameron Intl Corp			790,000	44,603	56.460	44,603	17,325				5,743		5,743		L	04/16/2008
134429-10-9	Campbell Soup Co			910,000	31,750	34.890	31,750	34,362		1,583		1,502		1,502		L	09/25/2008
140288-10-1	CapLease Inc			16,200,000	90,234	5.570	90,234	97,160		4,293		24,786		24,786		L	12/06/2010
14040H-10-5	Capital One Financial Corp			1,330,000	77,047	57.930	77,047	58,425		223		16,114		16,114		L	05/23/2012
14067E-50-6	Capstead Mortgage Corp			5,200,000	59,644	11.470	59,644	53,355		8,424		(5,044)		(5,044)		L	05/31/2007
14149Y-10-8	Cardinal Health Inc			1,390,000	57,240	41.180	57,240	47,569		1,258		792		792		L	03/28/2007
14170T-10-1	CareFusion Corp			790,000	22,578	28.580	22,578	18,928				2,504		2,504		L	09/30/2011
143130-10-2	CarMax Inc			630,000	23,650	37.540	23,650	22,277				4,448		4,448		L	12/17/2010
143658-30-0	Carnival Cruise Lines CL A			1,230,000	45,227	36.770	45,227	29,914		1,938		5,080		5,080		L	10/30/2008
144577-10-3	Carrizo Oil & Gas Inc			4,180,000	87,446	20.920	87,446	107,983				1,304	24,002	(22,697)		L	09/30/2011
146229-10-9	Carter's Inc			1,260,000	70,119	55.650	70,119	33,683				19,958		19,958		L	09/30/2011
149123-10-1	Caterpillar Inc			1,800,000	161,244	89.580	161,244	120,162		4,464		(1,836)		(1,836)		L	09/30/2011
149205-10-6	Cato Corp			2,100,000	57,603	27.430	57,603	34,125				6,783		6,783		L	06/10/2002
151020-10-4	Celgene Corp			1,350,000	106,272	78.720	106,272	78,304				12,365		12,365		L	11/20/2012
15189T-10-7	CenterPoint Energy Inc			1,210,000	23,293	19.250	23,293	21,768				(1,016)		(1,016)		L	03/28/2007
156700-10-6	CenturyLink Inc			2,052,000	80,274	39.120	80,274	60,881		5,871		3,784		3,784		L	05/23/2012
156782-10-4	Cerner Corp			150,000	11,646	77.640	11,646	7,259				2,459		2,459		L	02/23/2011
163731-10-2	Chemical Financial Corp			4,800,000	114,048	23.760	114,048	72,909		3,936		11,712		11,712		L	10/03/2011
165167-10-7	Chesapeake Energy Corp			1,630,000	27,091	16.620	27,091	29,368		571		5,721	14,963	(9,242)		L	11/22/2011
166764-10-0	Chevron Corp			5,390,000	582,875	108.140	582,875	359,867		18,919		9,379		9,379		L	01/27/2009
169656-10-5	Chipotle Mexican Grill Inc			120,000	35,695	297.460	35,695	35,191				(4,834)		(4,834)		L	06/24/2011
171232-10-1	Chubb Corp			12,460,000	938,487	75.320	938,487	701,570	5,109	19,889		75,225		75,225		L	05/23/2012
171798-10-1	Cimarex Energy Co			3,665,000	211,580	57.730	211,580	102,982		1,686		(15,283)		(15,283)		L	09/30/2011
172062-10-1	Cincinnati Financial Corp			710,000	27,804	39.160	27,804	20,640	289	1,147		6,177		6,177		L	03/28/2007
17275R-10-2	Cisco Systems Inc			56,705,000	1,114,253	19.650	1,114,253	1,005,783		28,353		89,027		89,027		L	11/10/2011
172908-10-5	Cintas Corp			400,000	16,360	40.900	16,360	14,895				1,383		1,383		L	01/26/2012
172967-42-4	Citigroup Inc			40,995,000	1,621,762	39.560	1,621,762	1,427,467		630		326,450		326,450		L	12/19/2012
177376-10-0	Citrix Systems Inc			630,000	41,423	65.750	41,423	52,080				(2,029)		(2,029)		L	09/19/2012
17770A-10-9	City Bank Lynwood WA			2,200,000	220	0.100	220	264				(132)		(132)		L	11/03/2008
178566-10-5	City National Corp			1,520,000	75,270	49.520	75,270	72,716		2,280		8,117		8,117		L	09/30/2011
18689K-10-1	Cliffs Natural Resources Inc			320,000	12,339	38.560	12,339	17,623		690		(6,215)	1,398	(7,613)		L	04/13/2010
189054-10-9	Clorox Co			380,000	27,824	73.220	27,824	24,962				2,531		2,531		L	07/24/2007
189754-10-4	Coach Inc			820,000	45,518	55.510	45,518	20,918		1,107		(4,535)		(4,535)		L	03/28/2007
191216-10-0	Coca Cola Co			10,870,000	394,038	36.250	394,038	241,468		10,697		12,687		12,687		L	11/20/2012
19122T-10-9	Coca Cola Enterprises Inc			630,000	19,990	31.730	19,990	12,669		403		3,749		3,749		L	03/28/2007
192446-10-2	Cognizant Technology Solutions			880,000	65,164	74.050	65,164	33,650				8,571		8,571		L	09/30/2011
194162-10-3	Colgate Palmolive			1,250,000	130,675	104.540	130,675	81,516		3,050		15,188		15,188		L	09/28/2010
20030N-10-1	Comcast Corp			21,815,000	815,445	37.380	815,445	510,916		11,463		254,260		254,260		L	02/09/2012
200340-10-7	Comerica Inc			170,000	5,158	30.340	5,158	3,375		85	26	772		772		L	03/05/2008
203233-10-1	CommonHealth REIT			2,700,000	42,768	15.840	42,768	35,301		4,725		(2,160)		(2,160)		L	04/01/2009
204149-10-8	Community Trust Bancorp Inc			2,600,000	85,228	32.780	85,228	69,070	819	3,237		8,736		8,736		L	06/03/2011
205826-20-9	Comtech Telecommunications			3,300,000	83,754	25.380	83,754	92,730		4,538		(10,692)		(10,692)		L	09/30/2011

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
205887-10-2	ConAgra Inc			30,030,000	885,885	29,500	885,885	697,163		29,129		93,093		93,093		L	09/30/2011
20825C-10-4	ConocoPhillips			3,360,000	194,846	57,990	194,846	145,941		8,870		6,393		6,393		L	09/29/2009
20854P-10-9	CONSOL Energy Inc			670,000	21,507	32,100	21,507	19,148		419		(3,082)		(3,082)		L	08/20/2008
209115-10-4	Consolidated Edison Inc			990,000	54,985	55,540	54,985	48,352		2,396		(6,425)		(6,425)		L	12/21/2007
209341-10-6	Consolidated Graphics Inc			1,800,000	62,856	34,920	62,856	35,100				(24,048)		(24,048)		L	01/28/2009
21036P-10-8	Constellation Brands Inc CL A			200,000	7,078	35,390	7,078	3,186				2,944		2,944		L	03/28/2007
216831-10-7	Cooper Tire & Rubber			4,900,000	124,264	25,360	124,264	94,744		2,058		55,615		55,615		L	03/18/2010
219350-10-5	Corning Inc			4,380,000	55,276	12,620	55,276	58,123		1,380		(1,577)		(1,577)		L	03/28/2007
22025Y-40-7	Corrections Corp of America			6,410,000	227,363	35,470	227,363	135,310		3,846		96,791		96,791		L	09/30/2011
22160K-10-5	Costco Wholesale Corp			1,380,000	136,303	98,770	136,303	89,707		10,746		16,403		16,403		L	11/20/2012
222862-10-4	Coventry Health Care Inc			200,000	8,966	44,830	8,966	2,976	25	75		2,892		2,892		L	07/24/2007
228227-10-4	Crown Castle Intl Corp			730,000	52,677	72,160	52,677	38,583				14,094		14,094		L	03/28/2012
231021-10-6	Cummins Inc			400,000	43,340	108,350	43,340	23,680		720		8,132		8,132		L	03/03/2010
23331A-10-9	Dr Horton Inc			1,170,000	23,143	19,780	23,143	9,324		351		8,389		8,389		L	01/29/2010
233331-10-7	DTE Energy Co			380,000	22,819	60,050	22,819	17,833	236	905		2,128		2,128		L	09/30/2011
235851-10-2	Danaher Corp			1,520,000	84,968	55,900	84,968	57,507		190		13,467		13,467		L	08/22/2011
237194-10-5	Darden Restaurants Inc			50,000	2,254	45,070	2,254	1,409		93		(26)		(26)		L	03/28/2007
23918K-10-8	DaVita HealthCare Partners Inc			310,000	34,264	110,530	34,264	21,483				10,763		10,763		L	08/22/2011
242370-10-4	Dean Foods Co			660,000	10,897	16,510	10,897	5,834				3,505		3,505		L	08/20/2008
244199-10-5	Deere & Co			1,090,000	94,198	86,420	94,198	39,397		1,951		9,886		9,886		L	09/30/2011
24702R-10-1	Dell Inc			5,880,000	59,564	10,130	59,564	55,742		470		(26,460)		(26,460)		L	03/28/2007
247916-20-8	Denbury Resources Inc			10,000,000	162,000	162,000	162,000	142,240				11,000		11,000		L	09/30/2011
248019-10-1	Deluxe Corp			4,300,000	138,632	32,240	138,632	58,937		4,300		40,764		40,764		L	10/14/2008
249030-10-7	Dentsply International Inc			650,000	25,747	39,610	25,747	19,806	36	143		3,003		3,003		L	07/24/2009
25179M-10-3	Devon Energy Corp New			17,895,000	931,256	52,040	931,256	1,085,685		12,991		(164,218)		(164,218)		L	06/04/2012
252603-10-5	Diamond Foods Inc			2,370,000	32,398	13,670	32,398	32,398		107		7,992	52,074	(44,082)		L	11/15/2011
25271C-10-2	Diamond Offshore Drilling			30,000	2,039	67,960	2,039	2,212		105		381		381		L	04/17/2009
253922-10-8	Dime Community Bancshares			5,000,000	69,450	13,890	69,450	61,496		2,800		6,450		6,450		L	10/28/2011
254687-10-6	Walt Disney Co			20,975,000	1,044,345	49,790	1,044,345	780,804		18,647		233,989		233,989		L	02/15/2012
254709-10-8	Discover Financial Service			1,500,000	57,825	38,550	57,825	14,295		600		21,825		21,825		L	07/02/2007
25470F-10-4	Discovery Communications Inc CL A			620,000	39,358	63,480	39,358	27,601				10,102		10,102		L	03/28/2012
25490A-30-9	DirectTV CL A			1,430,000	71,729	50,160	71,729	48,504				10,582		10,582		L	03/03/2010
256603-10-1	Dole Food Co Inc			5,100,000	58,497	11,470	58,497	69,136				(10,639)		(10,639)		L	10/12/2012
256746-10-8	Dollar Tree Inc			860,000	34,882	40,560	34,882	35,965				(1,084)		(1,084)		L	06/28/2012
25746U-10-9	Dominion Resources Inc VA			1,610,000	83,398	51,800	83,398	71,307		3,397		(2,061)		(2,061)		L	03/28/2007
257867-10-1	Donnelley (RR) & Sons			760,000	6,840	9,000	6,840	5,571		790		(4,127)		(4,127)		L	03/28/2007
260003-10-8	Dover Corp			12,415,000	815,790	65,710	815,790	590,423		16,512		95,099		95,099		L	09/30/2011
260543-10-3	Dow Chemical Co			3,300,000	106,656	32,320	106,656	49,797				11,748		11,748		L	11/30/2006
26138E-10-9	Dr Pepper Snapple Group Inc			330,000	14,579	44,180	14,579	11,827	112	442		1,551		1,551		L	08/22/2011
263534-10-9	Du Pont De Nemours			2,590,000	116,472	44,970	116,472	104,401		4,403		(2,098)		(2,098)		L	08/22/2011
26441C-20-4	Duke Energy Corp New			2,012,000	128,345	63,800	128,345	114,100		3,696		1,567		1,567		L	07/03/2012
26483E-10-0	Dun & Bradstreet Corp			220,000	17,303	78,650	17,303	16,364		334		840		840		L	12/17/2008
268170-50-6	Dynex Capital Inc			9,000,000	84,960	9,440	84,960	78,250		10,260		2,790		2,790		L	09/30/2011
268648-10-2	EMC Corp			5,470,000	138,391	25,300	138,391	86,421				20,567		20,567		L	03/03/2010
26875P-10-1	EOG Resources Inc			10,615,000	1,282,186	120,790	1,282,186	962,902		5,864		246,467		246,467		L	07/18/2012
26884L-10-9	EQT Corp			420,000	24,772	58,980	24,772	21,785				1,760		1,760		L	08/22/2011
269246-40-1	E Trade Financial Corp			179,000	1,602	8,950	1,602	1,602				795	618	177		L	10/17/2007
277432-10-0	Eastman Chemical Co			500,000	34,025	68,050	34,025	24,648		670		14,495		14,495		L	06/24/2011
278642-10-3	EBay Inc			3,240,000	165,305	51,020	165,305	40,694				67,036		67,036		L	03/28/2007
278865-10-0	Ecolab Inc			760,000	54,644	71,900	54,644	37,536		783		10,708		10,708		L	09/25/2008
281020-10-7	Edison International			1,360,000	61,458	45,190	61,458	39,182		1,768		5,154		5,154		L	04/16/2008
28176E-10-8	Edwards Lifesciences Corp			470,000	42,380	90,170	42,380	41,214				9,151		9,151		L	05/26/2011
285512-10-9	Electronic Arts Inc			1,270,000	18,453	14,530	18,453	18,453				(3,061)	4,648	(7,709)		L	03/28/2007
291011-10-4	Emerson Electric Co			1,740,000	92,150	52,960	92,150	73,125		2,801		11,084		11,084		L	09/30/2011

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SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
29264F-20-5	Endo Health Solutions Inc			1,500,000	39,405	26,270	39,405	26,380				(12,390)		(12,390)		L	04/01/2009
29266R-10-8	Energen Holdings Inc			6,485,000	518,670	79,980	518,670	399,333		5,188		23,902		23,902		L	08/07/2012
293389-10-2	Ennis Inc			3,400,000	52,598	15,470	52,598	41,174		3,502		7,276		7,276		L	02/26/2007
29362U-10-4	Entegris Inc			4,900,000	44,982	9,180	44,982	35,505		2,230		2,230		2,230		L	01/28/2011
29364G-10-3	Entergy Corp			430,000	27,413	63,750	27,413	26,819				593		593		L	11/20/2012
294429-10-5	Equifax Inc			430,000	23,272	54,120	23,272	15,772		310		6,613		6,613		L	03/28/2007
29476L-10-7	Equity Residential Properties			530,000	30,035	56,670	30,035	25,704	407			(1,249)		(1,249)		L	03/28/2012
30161N-10-1	Exelon Corp			2,310,000	68,699	29,740	68,699	71,388		4,321		4,769	22,382	(17,613)		L	03/16/2012
30212P-30-3	Expedia Inc			280,000	17,206	61,450	17,206	2,249		269		9,080		9,080		L	12/21/2011
302130-10-9	Expeditors Intl of Wash Inc			920,000	36,386	39,550	36,386	26,027		515		(1,297)		(1,297)		L	04/16/2008
30219G-10-8	Express Scripts Hldg Co			2,441,000	131,814	54,000	131,814	108,269				11,285		11,285		L	11/20/2012
30231G-10-2	Exxon Mobil Corp			15,041,000	1,301,799	86,550	1,301,799	879,949		31,599		35,244		35,244		L	06/04/2012
302491-30-3	FMC Corp			60,000	3,511	58,520	3,511	1,701		21		930		930		L	05/24/2012
30249U-10-1	FMC Technologies Inc			670,000	28,696	42,830	28,696	23,755				(6,298)		(6,298)		L	08/22/2011
307000-10-9	Family Dollar Stores			320,000	20,291	63,410	20,291	15,290		326		1,840		1,840		L	08/22/2011
311900-10-4	Fastenal Co			620,000	28,948	46,690	28,948	20,708		735		1,904		1,904		L	05/23/2012
000000-00-0	Federal Home Loan Bank Of Cincinnati			20,393,000	2,039,300	100,000	2,039,300	2,039,300		88,910						A	02/15/2012
313549-40-4	Federal-Mogul Corp			4,800,000	38,496	8,020	38,496	38,496				269	32,573	(32,304)		L	09/30/2011
314211-10-3	Federated Investors Inc CL B			370,000	7,485	20,230	7,485	8,236		914		1,880		1,880		L	03/28/2007
31428X-10-6	FedEx Corp			690,000	63,287	91,720	63,287	44,264		469		5,665		5,665		L	03/28/2007
315616-10-2	F5 Networks Inc			100,000	9,715	97,150	9,715	9,715				2,900	3,797	(897)		L	12/17/2010
316773-10-0	Fifth Third Bancorp			2,272,000	34,512	15,190	34,512	6,652		772		5,612		5,612		L	06/17/2008
33582V-10-8	First Niagra Financial Group			9,500,000	75,335	7,930	75,335	80,015		2,328		6,555	12,212	(5,657)		L	09/13/2012
336433-10-7	First Solar Inc			230,000	7,102	30,880	7,102	7,765				(662)		(662)		L	09/28/2010
336901-10-3	1st Source Corp			4,000,000	88,360	22,090	88,360	60,533		2,640		(12,960)		(12,960)		L	02/08/2010
337738-10-8	FISERV Inc			440,000	34,773	79,030	34,773	31,670				2,872		2,872		L	11/20/2012
337932-10-7	FirstEnergy Corp			826,000	34,494	41,760	34,494	38,368		1,817		(2,098)		(2,098)		L	01/30/2008
343412-10-2	Fluor Corp			470,000	27,608	58,740	27,608	24,006		360		3,990		3,990		L	09/29/2009
343498-10-1	Flowers Foods Inc			6,815,000	158,585	23,270	158,585	123,133		4,293		29,236		29,236		L	09/30/2011
34354P-10-5	Flowserve Corp			170,000	24,956	146,800	24,956	23,645				1,311		1,311		L	11/20/2012
343873-10-5	Flushing Financial Corp			6,300,000	96,642	15,340	96,642	39,183		3,276		17,073		17,073		L	04/01/2009
345370-86-0	Ford Motor Co			11,062,000	143,253	12,950	143,253	57,178		2,212		20,267		20,267		L	01/26/2012
345838-10-6	Forest Laboratories Inc			650,000	22,958	35,320	22,958	16,556				3,289		3,289		L	08/24/2007
346091-70-5	Forest Oil Corp			4,120,000	27,563	6,690	27,563	31,404				(8,744)	19,519	(28,263)		L	09/30/2011
349588-10-6	Fortress Investment Group LLC			19,935,000	87,515	4,390	87,515	91,156		697		(3,642)		(3,642)		L	11/15/2012
350060-10-9	LB Foster Co			2,200,000	95,568	43,440	95,568	46,697		220		33,330		33,330		L	10/05/2011
354613-10-1	Franklin Resources			410,000	51,537	125,700	51,537	26,150		1,681		12,152		12,152		L	03/28/2007
35671D-85-7	Freeport McMoran Copper			2,650,000	90,630	34,200	90,630	81,979		3,147		(6,864)		(6,864)		L	09/30/2011
35906A-10-8	Frontier Communications Corp CL B			530,000	2,268	4,280	2,268	2,268		212		1,524	1,985	(461)		L	07/01/2010
360271-10-0	Fulton Financial Corp			7,500,000	72,075	9,610	72,075	74,442		600		(2,367)		(2,367)		L	10/18/2012
361652-20-9	GFI Group Inc			10,200,000	33,048	3,240	33,048	33,115		2,550		18,688	27,664	(8,976)		L	03/17/2010
36191U-10-6	GT Advanced Technologies Inc			7,500,000	22,650	3,020	22,650	22,650				20,335	51,985	(31,650)		L	04/15/2011
36467I-10-9	GameStop Corp			670,000	16,810	25,090	16,810	14,512		536		643		643		L	12/21/2007
364730-10-1	Gannett Co Inc			990,000	17,830	18,010	17,830	7,920	198			4,594		4,594		L	05/21/2008
364760-10-8	Gap Inc			860,000	26,694	31,040	26,694	22,592		323		4,102		4,102		L	03/28/2012
369550-10-8	General Dynamics Corp			1,020,000	70,655	69,270	70,655	69,533		2,560		2,917		2,917		L	10/17/2007
369604-10-3	General Electric			29,440,000	617,946	20,990	617,946	476,928	5,594	20,019		90,675		90,675		L	10/30/2008
370334-10-4	General Mills			20,710,000	836,891	40,410	836,891	697,168		302		571		571		L	08/25/2011
372460-10-5	Genuine Parts Co			240,000	15,259	63,580	15,259	9,110	119			464		464		L	03/28/2007
37247A-10-2	Gentiva Health Services Inc			2,300,000	23,115	10,050	23,115	15,525				7,590		7,590		L	08/11/2009
37247D-10-6	Genworth Financial Inc CL A			1,530,000	11,490	7,510	11,490	2,907				1,469		1,469		L	03/28/2007
375558-10-3	Gilead Sciences Inc			2,100,000	154,245	73,450	154,245	78,803				68,292		68,292		L	03/28/2007
377316-10-4	Glafelter (PH)			6,200,000	108,376	17,480	108,376	91,124		2,232		20,832		20,832		L	06/16/2011
38141G-10-4	Goldman Sachs Group Inc			1,095,000	139,678	127,560	139,678	132,783		1,910		37,850		37,850		L	03/28/2012

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
382550-10-1	Goodyear Tire & Rubber Co			740,000	10,219	13,810	10,219	4,418				(266)		(266)		L	03/28/2007
38259P-50-8	Google Inc CL A			720,000	510,746	709,370	510,746	333,840				45,698		45,698		L	09/30/2011
384802-10-4	W W Grainger Inc			190,000	38,450	202,370	38,450	25,211		581		2,884		2,884		L	08/22/2011
39153L-10-6	Greatbatch Inc			8,795,000	204,396	23,240	204,396	184,275				10,026		10,026		L	10/25/2011
404132-10-2	HCC Insurance Holdings Inc			7,160,000	266,424	37,210	266,424	220,703		3,179		52,029		52,029		L	08/21/2012
40414L-10-9	HCP Inc			1,420,000	64,156	45,180	64,156	51,757		2,840		5,325		5,325		L	09/30/2011
406216-10-1	Halliburton Co			2,410,000	83,603	34,690	83,603	74,770		868		434		434		L	09/30/2011
410345-10-2	Hanesbrands Inc			1,775,000	63,581	35,820	63,581	39,177				24,779		24,779		L	12/22/2011
412822-10-8	Harley Davidson Inc			900,000	43,956	48,840	43,956	15,273		558		8,973		8,973		L	03/28/2007
413086-10-9	Harman Intl Industries			270,000	12,053	44,640	12,053	4,517		122		1,782		1,782		L	03/28/2007
413875-10-5	Harris Corp			320,000	15,667	48,960	15,667	15,131		448		4,134		4,134		L	09/25/2008
414585-10-9	Harris Teeter Supermarkets Inc			3,180,000	122,621	38,560	122,621	119,311		3,137		(12,519)		(12,519)		L	03/14/2012
416515-10-4	Hartford Financial Servs Group			58,550,000	1,313,862	22,440	1,313,862	1,184,481	11,710	14,155		132,298		132,298		L	08/09/2012
419879-10-1	Hawaiian Holdings Inc			14,500,000	95,265	6,570	95,265	59,680				11,165		11,165		L	10/04/2011
42217K-10-6	Health Care REIT Inc			620,000	38,000	61,290	38,000	28,785		1,835		4,191		4,191		L	09/30/2011
423074-10-3	H J Heinz Co			900,000	51,912	57,680	51,912	39,573		2,255		3,276		3,276		L	03/05/2008
423452-10-1	Helmerich & Payne Inc			380,000	56,010	21,284	56,010	23,062		106		(893)		(893)		L	06/24/2011
427866-10-8	Hershey Foods Corp			500,000	36,110	72,220	36,110	28,130		780		5,220		5,220		L	08/22/2011
42809H-10-7	Hess Corp			620,000	32,835	52,960	32,835	33,375		310		(2,381)		(2,381)		L	09/30/2011
428236-10-3	Hewlett Packard Co			4,860,000	69,255	14,250	69,255	69,255	642	2,449		(55,939)	104,296	(55,939)		L	03/28/2007
431571-10-8	Hillenbrand Inc			7,880,000	178,167	22,610	178,167	156,191		6,087		2,285		2,285		L	09/30/2011
436106-10-8	HollyFrontier Corp			5,310,000	247,181	46,550	247,181	202,730		3,717		44,451		44,451		L	10/22/2012
437076-10-2	Home Depot Inc			4,260,000	263,481	61,850	263,481	112,897		4,750		79,678		79,678		L	11/20/2012
438516-10-6	Honeywell Intl Inc			2,070,000	131,383	63,470	131,383	78,845		3,162		18,878		18,878		L	09/30/2011
440452-10-0	Hormel (Geo A) Co			450,000	14,045	31,210	14,045	12,596		270		864		864		L	08/22/2011
441060-10-0	Hospira Inc			170,000	5,311	31,240	5,311	6,897				148		148		L	03/28/2007
44107P-10-4	Host Hotels & Resorts Inc			2,185,000	34,239	15,670	34,239	16,198		568		1,967		1,967		L	03/28/2007
443320-10-6	Hub Group Inc CL A			4,310,000	144,816	33,600	144,816	101,776				5,043		5,043		L	11/01/2011
443683-10-7	Hudson City Bancorp Inc			2,030,000	16,504	8,130	16,504	12,688		650		3,816		3,816		L	03/28/2007
444859-10-2	Humana Inc			460,000	31,570	68,630	31,570	22,822		469		(8,731)		(8,731)		L	09/30/2011
446150-10-4	Huntington Bancshares			6,340,000	40,513	6,390	40,513	29,030	254	1,014		5,706		5,706		L	09/30/2011
449172-10-5	Hyster-Yale Materials			3,610,000	176,168	48,800	176,168	84,289		7,948		91,879		91,879		L	10/01/2012
45031U-10-1	IStar Financial Inc			28,405,000	231,501	8,150	231,501	214,178				75,272		75,272		L	02/24/2012
450911-20-1	ITT Corp			3,800,000	89,148	23,460	89,148	85,812				3,336		3,336		L	12/27/2012
452308-10-9	Illinois Tool Works Inc			13,220,000	803,908	60,810	803,908	605,893		19,301		186,402		186,402		L	09/30/2011
45245A-10-7	Imation Corp			6,000,000	28,020	4,670	28,020	52,320				(6,360)		(6,360)		L	10/31/2008
457030-10-4	Ingles Markets Inc CL A			4,500,000	77,670	17,260	77,670	68,291		6,683		9,900		9,900		L	06/23/2009
458140-10-0	Intel Corp			14,680,000	302,848	20,630	302,848	215,209		12,772		(53,142)		(53,142)		L	05/04/2007
45865V-10-0	IntercontinentalExchange Inc			270,000	33,429	123,810	33,429	22,598				880		880		L	01/29/2010
459044-10-3	International Bancshares Corp			2,400,000	43,320	18,050	43,320	38,051		960		(684)		(684)		L	11/03/2009
459200-10-1	IBM Corp			6,965,000	1,334,146	191,550	1,334,146	942,326		22,985		53,422		53,422		L	02/14/2011
459506-10-1	Intl Flavors & Fragrances Inc			260,000	17,300	66,540	17,300	13,876		419		3,671		3,671		L	08/22/2011
459902-10-2	International Game Technology			1,390,000	19,696	14,170	19,696	16,527		431		(4,212)		(4,212)		L	03/28/2007
460146-10-3	International Paper Co			1,330,000	52,987	39,840	52,987	15,694		1,446		13,619		13,619		L	11/20/2007
460690-10-0	Interpublic Group			1,360,000	14,987	11,020	14,987	5,386		326		1,754		1,754		L	03/28/2007
461202-10-3	Intuit Inc			720,000	42,840	59,500	42,840	33,426		446		4,975		4,975		L	07/29/2011
461203-10-1	Invacare Corp			2,800,000	45,640	16,300	45,640	39,307		3		6,333		6,333		L	10/26/2012
46120E-60-2	Intuitive Surgical Inc			140,000	68,652	490,370	68,652	51,463				4,237		4,237		L	01/26/2012
462846-10-6	Iron Mountain Inc			773,000	24,002	31,050	24,002	21,449	209	1,549		2,136		2,136		L	11/21/2012
46581E-10-8	Insurance Value Added Network			42,250,000	529,393	12,530	529,393	88,725		570,375		(318,143)		(318,143)		A	07/29/1994
46612J-50-7	JDS Uniphase Corp			730,000	9,884	13,540	9,884	2,665				2,263		2,263		L	03/28/2007
46625H-10-0	J P Morgan Chase & Co			38,601,000	1,697,286	43,970	1,697,286	1,423,041		36,578		366,341		366,341		L	12/19/2012
469814-10-7	Jacobs Engineering Group			520,000	22,136	42,570	22,136	20,103				1,035		1,035		L	01/30/2008
47012E-10-6	JAKKS Pacific Inc			5,000,000	62,600	12,520	62,600	72,443	500	1,120		(13,958)		(13,958)		L	09/05/2012

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
478160-10-4	Johnson & Johnson			20,470,000	1,434,947	70.100	1,434,947	1,214,203		49,128		92,524		92,524		L	09/30/2011
478366-10-7	Johnson Controls Inc			2,190,000	67,233	30.700	67,233	39,428		1,993		(1,226)		(1,226)		L	04/17/2009
481130-10-2	Journal Communications Inc A			15,000,000	81,150	5.410	81,150	36,750				15,150		15,150		L	04/05/2007
481165-10-8	Joy Global Inc			370,000	23,599	63.780	23,599	23,599		259		4,325	8,466	(4,140)		L	06/24/2011
48203R-10-4	Juniper Networks Inc			18,030,000	354,650	19.670	354,650	324,251				(5,795)	7,547	(13,342)		L	10/03/2011
482480-10-0	KLA-Tencor Corp			10,000	478	47.760	478	218		15		(5)		(5)		L	03/28/2007
482686-10-2	K-Swiss Inc			10,415,000	34,994	3.360	34,994	34,073				4,583		4,583		L	09/30/2011
48282T-10-4	Kadant Inc			2,100,000	55,671	26.510	55,671	49,088				6,583		6,583		L	10/19/2012
486587-10-8	Kaydon Corp			1,570,000	23,930	15.230	23,930	44,373	314	18,055		(10,315)		(10,315)		L	09/30/2011
487836-10-8	Kellogg Co			300,000	16,755	55.850	16,755	16,036		522		1,584		1,584		L	12/21/2007
489170-10-0	Kennametal Inc			10,305,000	412,200	40.000	412,200	385,519		5,906		36,403		36,403		L	05/24/2012
493267-10-8	KeyCorp			3,010,000	25,344	8.420	25,344	20,322		542		2,197		2,197		L	04/13/2010
494368-10-3	Kimberly Clark			12,840,000	1,084,081	84.430	1,084,081	917,506	9,502	28,327		105,195		105,195		L	06/20/2012
49446R-10-9	Kimco Realty Corp			1,070,000	20,672	19.320	20,672	14,477		813		3,296		3,296		L	01/30/2008
49456B-10-1	Kinder Morgan Inc			719,000	25,402	35.330	25,402	23,004		510		2,399		2,399		L	06/01/2012
494580-10-3	Kindred Healthcare Inc			3,000,000	32,460	10.820	32,460	32,460				20,070	22,920	(2,850)		L	06/30/2005
499005-10-6	Knight Capital Group Inc CL A			7,500,000	26,325	3.510	26,325	26,325					70,784	(70,784)		L	05/10/2012
500255-10-4	Kohl's Corp			430,000	18,481	42.980	18,481	18,198		550		(2,739)		(2,739)		L	08/24/2007
50076Q-10-6	Kraft Food Group Inc			1,546,000	70,297	45.470	70,297	48,801				21,496		21,496		L	10/02/2012
501044-10-1	Kroger Co			2,460,000	64,009	26.020	64,009	50,504		1,218		4,428		4,428		L	03/28/2007
502161-10-2	LSI Logic Corp			1,410,000	9,983	7.080	9,983	7,487				1,593		1,593		L	03/28/2007
502424-10-4	L-3 Communications Hldgs Inc			230,000	17,623	76.620	17,623	15,570		460		2,896		2,896		L	12/17/2008
50540R-40-9	Laboratory Corp of Amer Hldgs			270,000	23,387	86.620	23,387	19,454				176		176		L	03/28/2007
512807-10-8	Lam Research Corp			213,000	7,696	36.130	7,696	2,336				5,359		5,359		L	06/01/2012
518439-10-4	Estee Lauder Cos CL A			670,000	40,106	59.860	40,106	29,644		482		2,479		2,479		L	01/23/2012
524901-10-5	Legg Mason Inc			540,000	13,889	25.720	13,889	11,831	59	265		902		902		L	03/28/2007
52602E-10-2	Lender Processing Services Inc			3,800,000	93,556	24.620	93,556	61,111		1,520		36,290		36,290		L	11/17/2011
526057-10-4	Lennar Corp CL A			170,000	6,574	38.670	6,574	6,477				97		97		L	11/20/2012
527288-10-4	Leucadia National Corp			320,000	7,613	23.790	7,613	7,613		80		336		336		L	06/25/2008
529043-10-1	Lexington Realty Trust			6,100,000	63,745	10.450	63,745	47,280		3,203		18,056		18,056		L	12/17/2010
529771-10-7	Lexmark Intl Group Inc			330,000	7,653	23.190	7,653	8,877		380		(3,260)		(3,260)		L	03/28/2007
53217V-10-9	Life Technologies Corp			232,000	11,387	49.080	11,387	10,049				2,359		2,359		L	07/24/2009
53219L-10-9	LifePoint Hospitals Inc			5,620,000	212,155	37.750	212,155	144,853				3,372		3,372		L	09/30/2011
532457-10-8	Eli Lilly and Co			2,490,000	122,807	49.320	122,807	86,962		4,880		19,322		19,322		L	09/29/2009
532716-10-7	Limited Brands Inc			660,000	31,060	47.060	31,060	15,170		3,300		4,429		4,429		L	09/30/2011
534187-10-9	Lincoln National Corp			1,140,000	29,526	25.900	29,526	20,542		365		7,387		7,387		L	03/05/2008
535678-10-6	Linear Technology			13,580,000	465,794	34.300	465,794	410,335		17,111		57,987		57,987		L	09/30/2011
53635B-10-7	Liquidity Services Inc			1,565,000	63,946	40.860	63,946	59,279				4,667		4,667		L	11/12/2012
538034-10-9	Live Nation Entertainment Inc			15,470,000	144,026	9.310	144,026	151,098				14,862		14,862		L	09/27/2012
539830-10-9	Lockheed Martin Corp			890,000	82,138	92.290	82,138	65,470		3,454		9,222		9,222		L	07/18/2012
540424-10-8	Loews Corp			1,400,000	57,050	40.750	57,050	53,850		350		4,340		4,340		L	10/30/2008
544147-10-1	Lorillard Inc			420,000	49,001	116.670	49,001	48,268		1,302		(321)		(321)		L	11/20/2012
548661-10-7	Lowe's Cos Inc			3,200,000	113,664	35.520	113,664	93,433		1,632		28,032		28,032		L	11/20/2012
55261F-10-4	M&T Bank Corp			380,000	37,419	98.470	37,419	37,354		266		65		65		L	11/20/2012
552715-10-4	MEMC Electronic Materials Inc			9,600,000	30,816	3.210	30,816	30,816				16,751	23,759	(7,008)		L	10/31/2011
553777-10-3	MTS Systems Corp			400,000	20,372	50.930	20,372	19,861				511		511		L	12/27/2012
55616P-10-4	Macy's Inc			1,180,000	46,044	39.020	46,044	12,213	236	826		8,071		8,071		L	11/20/2007
559079-20-7	Magellan Health Services Inc			1,200,000	58,800	49.000	58,800	38,823				(564)		(564)		L	08/31/2009
565849-10-6	Marathon Oil Corp			2,400,000	73,584	30.660	73,584	38,383		1,632		3,336		3,336		L	03/28/2007
56585A-10-2	Marathon Petroleum Corp			990,000	62,370	63.000	62,370	20,389		1,188		29,413		29,413		L	06/27/2011
571748-10-2	Marsh & McLennan Cos Inc			770,000	26,542	34.470	26,542	19,109				2,195		2,195		L	10/21/2004
571903-20-2	Marriott International CL A			891,000	33,208	37.270	33,208	21,557		526		7,217		7,217		L	03/28/2007
574599-10-6	Masco Corp			1,610,000	26,823	16.660	26,823	17,919		483		9,950		9,950		L	03/28/2007
57636Q-10-4	MasterCard Inc CL A			320,000	157,210	491.280	157,210	72,289		324		39,850		39,850		L	01/26/2012

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
577081-10-2	Mattel Inc			1,370,000	50,169	36,620	50,169	21,920		1,699		12,138		12,138		L	03/28/2007
579780-20-6	McCormick & Co			420,000	26,683	63,530	26,683	18,795		521		5,506		5,506		L	08/22/2011
580135-10-1	McDonalds Corp			10,400,000	917,384	88,210	917,384	567,101		29,848		(126,048)		(126,048)		L	09/30/2011
580645-10-9	McGraw Hill			900,000	49,203	54,670	49,203	33,512		2,824		5,891		5,891		L	11/20/2012
581550-10-3	McKesson HBOC Inc			640,000	62,054	96,960	62,054	40,724	256	512		12,192		12,192		L	08/22/2011
582839-10-6	Mead Johnson Nutrition Co			368,000	24,248	65,890	24,248	16,389	110	418		(1,077)		(1,077)		L	07/18/2012
583334-10-7	Meadwestvaco Corp			600,000	19,122	31,870	19,122	16,080		600		3,042		3,042		L	01/26/2012
583928-10-6	Medallion Financial Corp			5,500,000	64,570	11,740	64,570	62,351		4,565		1,980		1,980		L	12/13/2011
585055-10-6	Medtronic Inc			33,709,000	1,382,743	41,020	1,382,743	1,243,676		42,467		92,524		92,524		L	01/26/2012
589331-10-5	Merck & Co Inc			28,712,000	1,175,469	40,940	1,175,469	959,802	12,346	48,236		93,027		93,027		L	09/30/2011
591568-10-8	MetLife Inc			2,810,000	92,561	32,940	92,561	98,996		2,079		5,059		5,059		L	07/18/2012
594918-10-4	Microsoft Corp			1,409,874	1,409,874	26,730	1,409,874	1,393,188		43,778		40,364		40,364		L	01/26/2012
595017-10-4	Microchip Technology Inc			660,000	21,509	32,590	21,509	20,777		925		(2,666)		(2,666)		L	09/30/2011
595112-10-3	Micron Technology Inc			2,620,000	16,637	6,350	16,637	12,655				157		157		L	03/28/2007
59522J-10-3	Mid-America Apartment Comm Inc			1,945,000	125,939	64,750	125,939	73,376		5,135		4,279		4,279		L	09/30/2011
600551-20-4	Miller Industries Inc			4,100,000	62,525	15,250	62,525	70,576		2,132		(1,968)		(1,968)		L	10/03/2011
608554-10-1	Mollex Inc			580,000	15,851	27,330	15,851	7,969		615		2,013		2,013		L	03/28/2007
60871R-20-9	Molson Coors Brewing Co - B			40,000	1,712	42,790	1,712	1,556		51		(30)		(30)		L	10/30/2008
609207-10-5	Mondelez International Inc			4,640,000	118,181	25,470	118,181	90,798		5,382		5,447		5,447		L	09/29/2009
61166W-10-1	Monsanto Co			1,490,000	141,029	94,650	141,029	113,753		1,900		36,624		36,624		L	12/17/2008
611740-10-1	Monster Beverage Corp			390,000	20,623	52,880	20,623	28,229				(7,606)		(7,606)		L	07/18/2012
615369-10-5	Moody's Corp			810,000	40,759	50,320	40,759	16,273		518		13,478		13,478		L	03/28/2007
617446-44-8	Morgan Stanley			3,630,000	69,406	19,120	69,406	75,158		726		15,686	1,202	14,484		L	06/22/2010
61945C-10-3	The Mosaic Co			520,000	29,448	56,630	29,448	26,245		209		2,754		2,754		L	11/20/2012
620076-30-7	Motorola Solutions Inc			44,377	55,680	44,377	55,680	27,579	207	393		4,779		4,779		L	11/20/2012
62541B-10-1	Multi-Fineline Electronix Inc			2,800,000	56,588	20,210	56,588	57,527				(952)		(952)		L	09/22/2009
626717-10-2	Murphy Oil Corp			670,000	39,899	59,550	39,899	32,061		2,462		2,553		2,553		L	09/30/2011
628530-10-7	Mylan Laboratories			850,000	23,358	27,480	23,358	9,860				5,117		5,117		L	03/28/2007
62855J-10-4	Myriad Genetics Inc			6,585,000	179,441	27,250	179,441	127,614				41,551		41,551		L	09/30/2011
629377-50-8	NRG Energy Inc			840,000	19,312	22,990	19,312	17,825		151		4,091		4,091		L	09/30/2011
629491-10-1	NYSE Euronext			1,110,000	35,009	31,540	35,009	30,392		1,332		6,038		6,038		L	11/20/2007
629579-10-3	Nacco Industries Inc			700,000	42,483	60,690	42,483	15,003		3,764		22,271		22,271		L	11/04/2008
62989* -10-5	NAMICO CL B			4,620,000	1,040,932	225,310	1,040,932	231,000				22,846		22,846		A	03/11/1987
631103-10-8	Nasdaq Stock Market Inc			490,000	12,255	25,010	12,255	9,712		191		245		245		L	10/30/2008
631158-10-2	Nash Finch Co			1,400,000	29,792	21,280	29,792	29,792		1,008		10,217	21,417	(11,200)		L	06/16/2005
637071-10-1	National-Oilwell Varco Inc			1,040,000	71,084	68,350	71,084	37,390		510		374		374		L	09/30/2011
637138-10-8	National Penn Bancshares Inc			11,020,000	102,706	9,320	102,706	68,729		4,518		9,698		9,698		L	09/30/2011
638904-10-2	The Navigators Group Inc			2,415,000	123,334	51,070	123,334	124,702				(1,368)		(1,368)		L	11/07/2012
640079-10-9	Neenah Paper Inc			3,000,000	85,410	28,470	85,410	58,567		1,440		18,450		18,450		L	01/18/2011
64031N-10-8	Netnet Inc CL A			4,200,000	125,118	29,790	125,118	66,178		5,880		22,344		22,344		L	12/09/2009
64110D-10-4	NetApp Inc			960,000	32,208	33,550	32,208	20,656				2,608	5,220	(2,611)		L	07/29/2011
64110L-10-6	NetFlix Inc			190,000	17,628	92,780	17,628	13,165				4,463		4,463		L	05/26/2011
64128B-10-8	Inteligent Inc			7,100,000	18,247	2,570	18,247	84,042	21,300	21,300		(65,781)		(65,781)		L	02/22/2012
651229-10-6	Newell Rubbermaid Inc			10,000	223	22,270	223	179		4		61		61		L	06/25/2008
651290-10-8	Newfield Exploration Co			570,000	15,265	26,780	15,265	15,265				17,402	23,644	(6,242)		L	02/23/2011
651639-10-6	Newmont Mining Corp			1,290,000	59,908	46,440	59,908	55,186		1,806		(17,505)		(17,505)		L	03/28/2007
65248E-10-4	News Corp CL A			6,230,000	159,114	25,540	159,114	56,631		1,059		47,971		47,971		L	11/20/2007
65339F-10-1	NextEra Energy Inc			990,000	68,498	69,190	68,498	50,263		2,376		8,227		8,227		L	01/27/2009
654106-10-3	Nike Inc CL B			14,240,000	734,784	51,600	734,784	560,794		13,243		48,630		48,630		L	12/10/2012
65473P-10-5	NiSource Inc			1,120,000	27,877	24,890	27,877	12,286		1,053		1,210		1,210		L	03/28/2007
655044-10-5	Noble Energy Inc			620,000	63,079	101,740	63,079	33,406		564		4,557		4,557		L	05/21/2008
655664-10-0	Nordstrom Inc			460,000	24,610	53,500	24,610	13,220		497		1,743		1,743		L	03/28/2007
655844-10-8	Norfolk Southern Corp			630,000	38,959	61,840	38,959	31,532		1,222		(6,943)		(6,943)		L	03/28/2007
664397-10-6	Northeast Utilities			560,000	21,885	39,080	21,885	18,043		741		1,686		1,686		L	08/22/2011

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665859-10-4	Northern Trust Corp			540,000	27,086	50.160	27,086	29,758		.788		5,670		5,670		L	10/30/2008
666807-10-2	Northrop Grumman Corp			770,000	52,037	67.580	52,037	39,013		1,656		7,007		7,007		L	03/28/2007
670346-10-5	Nucor Corp			880,000	37,998	43.180	37,998	35,473		1,285		3,177		3,177		L	04/13/2010
67060Y-10-1	Nutraceutical Intl Corp			5,400,000	89,316	16.540	89,316	73,596		5,400		28,188		28,188		L	02/07/2011
670666-10-4	NVIDIA Corp			1,860,000	22,859	12.290	22,859	18,340		140		(2,920)		(2,920)		L	03/28/2007
670872-10-0	OM Group Inc			4,100,000	91,020	22.200	91,020	83,639				2,662		2,662		L	05/18/2012
67103H-10-7	O'Reilly Automotive Inc			160,000	14,307	89.420	14,307	7,877				1,515		1,515		L	09/30/2011
674599-10-5	Occidental Petroleum Corp			20,798,000	1,593,335	76.610	1,593,335	1,645,128		52,351		(342,842)		(342,842)		L	04/23/2012
675234-10-8	OceanFirst Financial Corp			300,000	4,125	13.750	4,125	3,586				204		204		L	10/23/2009
680223-10-4	Old Republic Intl Corp			24,090,000	256,559	10.650	256,559	264,427		17,104		33,244		33,244		L	09/30/2011
681919-10-6	Omnicom Group Inc			1,040,000	51,958	49.960	51,958	24,336		1,508		5,595		5,595		L	03/28/2007
682406-10-3	One Liberty Properties Inc			3,600,000	73,044	20.290	73,044	65,974	1,260			7,070		7,070		L	06/22/2012
682680-10-3	ONEOK Inc			20,000	855	42.750	855	654		25		(12)		(12)		L	06/04/2012
68389X-10-5	Oracle Corp			10,470,000	348,860	33.320	348,860	207,787		4,397		80,305		80,305		L	09/30/2011
685564-10-6	Orbital Sciences Corp			7,100,000	97,767	13.770	97,767	91,255				(5,396)		(5,396)		L	09/30/2011
690768-40-3	Owens-Illinois Inc			720,000	15,314	21.270	15,314	13,954				1,361		1,361		L	08/26/2009
69329Y-10-4	PDL Biopharma Inc			8,800,000	62,040	7.050	62,040	60,495		5,280		7,480		7,480		L	06/03/2009
69331C-10-8	PG & E Corp			1,220,000	49,020	40.180	49,020	46,628		2,220		(1,269)		(1,269)		L	03/28/2007
693320-20-2	PHH Corp			4,100,000	93,275	22.750	93,275	94,275				49,405		49,405		L	03/25/2010
693475-10-5	PNC Financial Servs Group			18,156,000	1,058,676	58.310	1,058,676	1,022,395		27,935		10,111		10,111		L	09/19/2012
693506-10-7	PPG Industries			3,940,000	533,279	135.350	533,279	323,218		9,220		204,328		204,328		L	09/30/2011
69351T-10-6	PPL Corp			1,340,000	38,364	28.630	38,364	35,269	482			1,916		(1,059)		L	03/28/2007
693718-10-8	PACCAR Inc			1,010,000	45,662	45.210	45,662	26,018		2,303		7,817		7,817		L	03/28/2007
696429-30-7	Pall Corp			410,000	24,707	60.260	24,707	22,214		361		1,275		1,275		L	06/24/2011
701081-10-1	Parker Drilling Co			16,100,000	74,060	4.600	74,060	71,346				(41,377)		(41,377)		L	09/30/2011
701094-10-4	Parker-Hannifin			9,450,000	803,817	85.060	803,817	548,379		15,309		83,255		83,255		L	09/30/2011
703395-10-3	Patterson Cos Inc			480,000	16,430	34.230	16,430	15,950		326		2,261		2,261		L	03/28/2007
704326-10-7	Paychex			1,250,000	38,925	31.140	38,925	32,850		2,438		1,288		1,288		L	07/24/2007
704549-10-4	Peabody Energy Corp			400,000	10,644	26.610	10,644	10,644		136		1,942	4,542	(2,600)		L	03/28/2007
708160-10-6	J C Penney Inc			480,000	9,461	19.710	9,461	12,025		52		(4,492)		(4,492)		L	05/23/2012
709789-10-1	Peoples Bancorp Inc			5,000,000	102,150	20.430	102,150	84,479		1,722		17,671		17,671		L	05/29/2012
712704-10-5	People's United Financial Inc			1,370,000	16,563	12.090	16,563	19,194		873		(1,041)		(1,041)		L	12/17/2008
713291-10-2	Pepco Holdings Inc			730,000	14,315	19.610	14,315	15,263		788		(504)		(504)		L	10/30/2008
713448-10-8	Pepsico Inc			18,061,000	1,235,914	68.430	1,235,914	1,115,026	9,708		38,018	37,567		37,567		L	09/30/2011
714290-10-3	Perrigo Company			330,000	34,330	104.030	34,330	31,744		109		2,586		2,586		L	01/26/2012
717081-10-3	Pfizer Inc			69,188,000	1,735,235	25.080	1,735,235	1,169,160		60,885		238,007		238,007		L	09/30/2011
71714F-10-4	PharMerica Corp			6,400,000	91,136	14.240	91,136	80,209				10,927		10,927		L	03/16/2012
718172-10-9	Philip Morris Intl Inc			4,320,000	361,325	83.640	361,325	192,185	3,672	13,651		22,291		22,291		L	12/17/2008
718546-10-4	Phillips 66			1,905,000	101,156	53.100	101,156	48,962		857		52,194		52,194		L	05/01/2012
719405-10-2	Photronics Inc			11,300,000	67,348	5.960	67,348	69,834				(1,356)		(1,356)		L	02/08/2011
723484-10-1	Pinnacle West Capital Corp			380,000	19,372	50.980	19,372	18,430		806		942		942		L	01/26/2012
723787-10-7	Pioneer Natural Resources Co			430,000	45,834	106.590	45,834	38,237		34		4,902		4,902		L	01/26/2012
724479-10-0	Pitney Bowes Inc			900,000	9,576	10.640	9,576	9,576		1,350		6,246	13,356	(7,110)		L	03/28/2007
729251-10-8	Plum Creek Timber Co Inc			730,000	32,390	44.370	32,390	28,039		1,226		5,701		5,701		L	03/28/2007
73179P-10-6	Polyone Corp			0,000						60						L	03/31/2005
736508-84-7	Portland Gen Electric Co			4,300,000	117,648	27.360	117,648	93,079	1,161	4,601		8,901		8,901		L	02/07/2011
74005P-10-4	Praxair Inc			830,000	90,844	109.450	90,844	67,400		1,826		2,117		2,117		L	10/17/2007
740189-10-5	Precision Castparts Corp			400,000	75,768	189.420	75,768	31,512		60		9,852		9,852		L	10/17/2007
74144T-10-8	T Rowe Price Group Inc			490,000	31,914	65.130	31,914	23,253		1,156		4,008		4,008		L	09/30/2011
741503-40-3	Priceline.Com Inc			150,000	93,180	621.200	93,180	38,454				23,024		23,024		L	08/22/2011
74164M-10-8	Primerica Inc			2,600,000	78,026	30.010	78,026	74,742		234		3,284		3,284		L	10/05/2012
74251V-10-2	Principal Financial Group Inc			930,000	26,524	28.520	26,524	20,990		725		3,646		3,646		L	03/28/2007
742718-10-9	Procter & Gamble Co			24,057,000	1,633,230	67.890	1,633,230	1,364,717		53,190		28,387		28,387		L	09/30/2011
743315-10-3	Progressive Corp			21,280,000	449,008	21.100	449,008	455,019		2,547		(2,011)		(2,011)		L	12/26/2012

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
74340W-10-3	Prologis Inc			1,177,000	42,949	36.490	42,949	40,218		1,318		9,298		9,298		L	06/24/2011
743674-10-3	Protective Life Corp			2,100,000	60,018	28.580	60,018	57,694		702		2,324		2,324		L	08/23/2012
744320-10-2	Prudential Financial Inc			14,095,000	751,686	53.330	751,686	713,894		22,552		45,245		45,245		L	11/03/2011
744573-10-6	Public Service Enterprise Group			1,760,000	53,856	30.600	53,856	51,867		2,499		(4,242)		(4,242)		L	03/28/2007
74460D-10-9	Public Storage Inc			510,000	73,930	144.960	73,930	66,167		2,244		4,635		4,635		L	01/26/2012
745867-10-1	Pulte Homes Inc			1,167,000	21,193	18.160	21,193	8,464				13,829		13,829		L	07/21/2009
747525-10-3	QUALCOMM Inc			4,760,000	295,215	62.020	295,215	197,487		4,593		34,843		34,843		L	09/30/2011
74762E-10-2	Quanta Services Inc			840,000	22,924	27.290	22,924	19,777				4,830		4,830		L	07/24/2009
74834L-10-0	Quest Diagnostics Inc			10,885,000	634,269	58.270	634,269	561,948		7,402		2,286		2,286		L	08/25/2011
74835Y-10-1	Questcor Pharmaceuticals, Inc			2,400,000	64,128	26.720	64,128	62,164		480		1,964		1,964		L	12/06/2012
749227-60-9	Rait Financial Trust			1,966,000	11,108	5.650	11,108	11,108		609		5,996	4,227	1,769		L	11/17/2004
750438-10-3	Radioshack Corp COM			8,300,000	17,596	2.120	17,596	17,596		2,075		11,514	74,511	(62,997)		L	09/30/2011
751212-10-1	Ralph Lauren Corp			220,000	32,982	149.920	32,982	32,274		310		123		123		L	01/26/2012
75281A-10-9	Range Resources Corp			530,000	33,300	62.830	33,300	21,815		85		472		472		L	05/21/2008
755111-50-7	Raytheon Co			720,000	41,443	57.560	41,443	38,795		714		4,121		4,121		L	11/20/2012
756577-10-2	Red Hat Inc			340,000	18,006	52.960	18,006	10,972				3,968		3,968		L	08/22/2011
758075-40-2	Redwood Trust Inc			4,890,000	82,592	16.890	82,592	69,711		4,890		32,812		32,812		L	09/30/2011
75935*-10-2	Reinsurance Building Corp			1,760,000	176,000	100.000	176,000	176,000								A	07/01/2006
76009N-10-0	Rent-A-Center Inc			1,900,000	65,284	34.360	65,284	13,987		1,216		(5,016)		(5,016)		L	11/19/1999
760276-10-5	Republic Airways Holdings Inc			4,800,000	27,264	5.680	27,264	16,464				10,800		10,800		L	12/26/2008
760281-20-4	Republic Bancorp Ky CL A			3,900,000	82,407	21.130	82,407	74,154	644	6,778		(6,903)		(6,903)		L	11/10/2009
760759-10-0	Republic Services Inc			1,110,000	32,556	29.330	32,556	31,158		993		1,976		1,976		L	09/30/2011
761713-10-6	Reynolds American Inc			1,050,000	43,502	41.430	43,502	36,985	620	759		(501)		(501)		L	11/20/2012
772739-20-7	Rock-Tenn Co			800,000	55,928	69.910	55,928	39,484		840		9,768		9,768		L	10/22/2009
773903-10-9	Rockwell International Corp			500,000	41,995	83.990	41,995	29,842		895		3,927		3,927		L	01/26/2012
774341-10-1	Rockwell Collins Inc			580,000	33,739	58.170	33,739	22,672		661		1,624		1,624		L	03/28/2007
776696-10-6	Roper Industries Inc			400,000	44,592	111.480	44,592	33,200		286		9,844		9,844		L	02/23/2011
778296-10-3	Ross Stores Inc			700,000	37,905	54.150	37,905	22,288		392		4,634		4,634		L	12/17/2010
783549-10-8	Ryder System Inc			580,000	28,959	49.930	28,959	18,347		696		(2,515)		(2,515)		L	01/26/2012
78442P-10-6	SLM Corp			560,000	9,593	17.130	9,593	4,984		280		2,089		2,089		L	03/05/2008
78503N-10-7	SWS Group Inc			500,000	2,645	5.290	2,645	3,572				(790)		(790)		L	09/08/2010
786514-20-8	Safeway Inc			290,000	5,246	18.090	5,246	5,246		236		792	1,647	(856)		L	03/28/2007
78709Y-10-5	Saia Inc			8,665,000	200,335	23.120	200,335	109,044				92,196		92,196		L	09/30/2011
790849-10-3	St Jude Medical Inc			570,000	20,600	36.140	20,600	20,708		513		1,049		1,049		L	09/30/2011
79466L-30-2	Salesforce.com Inc			350,000	58,835	168.100	58,835	30,123				23,324		23,324		L	06/24/2011
80004C-10-1	SanDisk Corp			770,000	33,541	43.560	33,541	14,888				(2,740)		(2,740)		L	07/18/2012
80589M-10-2	SCANA Corp			390,000	17,800	45.640	17,800	18,915	193	193		(1,115)		(1,115)		L	07/18/2012
806857-10-8	Schlumberger Ltd			3,415,000	236,625	69.290	236,625	215,351		3,775		3,347		3,347		L	09/30/2011
807066-10-5	Scholastic Corp			3,600,000	106,416	29.560	106,416	101,173		1,800		(1,476)		(1,476)		L	01/06/2010
808194-10-4	Schulman A Inc			3,500,000	101,255	28.930	101,255	69,033		3,290		27,125		27,125		L	09/22/2011
808513-10-5	Charles Schwab Corp			47,080,000	676,069	14.360	676,069	616,424		4,376		84,061	13,845	70,216		L	12/14/2012
808541-10-6	Schweitzer-Mauduit Intl Inc			1,600,000	62,448	39.030	62,448	53,066		480		9,382		9,382		L	08/22/2012
811065-10-1	Scripps Networks Interactive			340,000	19,693	57.920	19,693	15,118		163		5,270		5,270		L	07/01/2008
81211K-10-0	Sealed Air Corp New			560,000	9,806	17.510	9,806	8,366		291		168		168		L	03/28/2007
816300-10-7	Selective Insurance Group			9,855,000	189,906	19.270	189,906	170,552		4,356		15,545		15,545		L	07/27/2012
816851-10-9	Sempra Energy			570,000	40,436	70.940	40,436	35,928	342	781		5,131		5,131		L	05/23/2012
824348-10-6	Sherwin-Williams Co			240,000	36,917	153.820	36,917	17,011		374		15,492		15,492		L	08/22/2011
826552-10-1	Sigma-Aldrich Corp			370,000	27,225	73.580	27,225	18,997		296		4,114		4,114		L	11/17/2009
828806-10-9	Simon Property Group Inc			106,395	673,000	158.090	673,000	49,376		2,759		19,618		19,618		L	04/17/2009
829226-10-9	Sinclair Broadcast Group-A			5,000,000	63,100	12.620	63,100	15,500		7,700		6,450		6,450		L	03/17/2008
83066R-10-7	Skilled Healthcare Group Inc CL A			7,300,000	46,501	6.370	46,501	55,094				6,643		6,643		L	01/11/2010
832696-40-5	J M Smucker Co			370,000	31,909	86.240	31,909	25,075		740		2,986		2,986		L	08/22/2011
833034-10-1	Snap-On Inc			120,000	9,479	78.990	9,479	5,537		168		3,404		3,404		L	09/28/2010
842587-10-7	Southern Co			2,520,000	107,881	42.810	107,881	93,505		4,663		(8,578)		(8,578)		L	09/19/2012

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
84470P-10-9	Southside Bancshares Inc			1,090,000	22,955	21,060	22,955	20,728		1,201		.470		.470		L	04/16/2012
844741-10-8	Southwest Airlines Co			2,200,000	22,528	10,240	22,528	25,146	22	.64		3,696		3,696		L	03/28/2007
845467-10-9	Southwestern Energy Co			4,045,000	135,143	33,410	135,143	126,318				19,187	13,241	5,946		L	09/30/2011
846822-10-4	Spartan Stores Inc			4,600,000	70,656	15,360	70,656	90,751		1,403		(14,444)		(14,444)		L	07/22/2011
847560-10-9	Spectra Energy Corp			1,800,000	49,284	27,380	49,284	36,918		2,061		(6,066)		(6,066)		L	03/28/2007
852061-10-0	Sprint Nextel Corp			10,800,000	61,236	5,670	61,236	19,764				35,964		35,964		L	06/25/2008
85254C-30-5	Stage Stores Inc			4,600,000	113,988	24,780	113,988	36,787		1,748		50,094		50,094		L	01/09/2009
852857-20-0	Stamps.com Inc			2,755,000	69,426	25,200	69,426	57,400				12,026		12,026		L	07/30/2012
852891-10-0	Stancorp Financial Group			2,400,000	88,008	36,670	88,008	54,755		2,232		(192)		(192)		L	04/01/2009
854502-10-1	Stanley Black & Decker Inc			301,000	22,265	73,970	22,265	15,609		542		1,917		1,917		L	03/01/2010
855030-10-2	Staples Inc			2,490,000	28,386	11,400	28,386	34,586		1,345		(6,200)		(6,200)		L	09/14/2006
855244-10-9	Starbucks Corp			2,100,000	112,602	53,620	112,602	27,940		1,512		15,981		15,981		L	09/30/2011
85590A-40-1	Starwood Hotels & Resorts Inc			270,000	15,487	57,360	15,487	4,833		338		2,535		2,535		L	03/28/2007
857477-10-3	State Street Corp			1,210,000	56,882	47,010	56,882	53,255		1,089		.8107		8,107		L	09/30/2011
858586-10-0	Stepan Co			2,600,000	144,404	55,540	144,404	81,433		1,508		40,196		40,196		L	12/17/2012
858912-10-8	Stericycle Inc			270,000	25,183	93,270	25,183	24,341				842		842		L	11/20/2012
859152-10-0	STERIS Corp			890,000	30,910	34,730	30,910	21,700		.641		4,370		4,370		L	09/30/2011
859158-10-7	Sterling Bancorp			9,005,000	82,036	9,110	82,036	82,118		2,727		914		914		L	09/19/2012
863667-10-1	Stryker Corp			1,040,000	57,013	54,820	57,013	52,385		884		5,314		5,314		L	03/28/2007
867892-10-1	Sunstone Hotel Investors Inc			13,300,000	142,443	10,710	142,443	75,810				34,048		34,048		L	09/30/2011
867914-10-3	Suntrust Banks Inc			910,000	25,799	28,350	25,799	19,792		182		9,692		9,692		L	03/28/2011
871503-10-8	Symantec Corp			1,450,000	27,275	18,810	27,275	28,159				4,582		4,582		L	05/04/2007
87162H-10-0	Synnex Corp			2,300,000	79,074	34,380	79,074	48,895				9,016		9,016		L	09/11/2006
871829-10-7	Sysco Corp			28,570,000	904,526	31,660	904,526	882,317		30,856		66,568		66,568		L	09/30/2011
872386-10-7	TESSCO Technologies Inc			4,100,000	90,774	22,140	90,774	80,944		4,677		9,830		9,830		L	06/12/2012
872540-10-9	TJX Cos Inc			18,825,000	799,121	42,450	799,121	766,445		739		21,433		21,433		L	12/21/2012
874083-10-8	TAL International Group Inc			2,100,000	76,398	36,380	76,398	66,528		4,935		15,939		15,939		L	02/23/2011
87612E-10-6	Target Corp			1,790,000	105,914	59,170	105,914	87,304				14,231		14,231		L	09/30/2011
87929J-10-3	TeleCommunication Systems Inc CL A			24,300,000	60,021	2,470	60,021	79,365				2,677	18,761	2,916		L	09/30/2011
88033G-40-7	Tenet Healthcare Corp			3,202,000	103,969	32,470	103,969	57,663				46,317		46,317		L	08/06/2012
880349-10-5	Tenneco Inc			6,925,000	243,137	35,110	243,137	242,848				37,235		37,235		L	05/07/2012
88076H-10-3	Teradata Corp			520,000	32,183	61,890	32,183	28,720				6,958		6,958		L	07/29/2011
880770-10-2	Teradyne Inc			660,000	11,147	16,890	11,147	2,891				2,152		2,152		L	03/28/2007
881609-10-1	Tesoro Corp			3,670,000	161,664	44,050	161,664	56,860		.991		75,932		75,932		L	11/29/2010
882508-10-4	Texas Instruments Inc			3,680,000	113,859	30,940	113,859	60,757		2,650		6,734		6,734		L	03/28/2007
883203-10-1	Textron Inc			1,020,000	25,286	24,790	25,286	5,855	20	.82		6,426		6,426		L	03/28/2007
883556-10-2	Thermo Fisher Scientific Inc			790,000	50,386	63,780	50,386	37,194	119	308		14,860		14,860		L	08/22/2011
88579Y-10-1	3M Co			11,455,000	1,063,597	92,850	1,063,597	904,493		27,034		127,380		127,380		L	09/30/2011
886547-10-8	Tiffany & Co			120,000	6,881	57,340	6,881	6,336	38	146		(1,070)		(1,070)		L	08/22/2011
887317-30-3	Time Warner Inc			2,483,000	118,762	47,830	118,762	70,360		2,582		29,026		29,026		L	12/28/2009
88732J-20-7	Time Warner Cable			980,000	95,246	97,190	95,246	65,443				21,108		21,108		L	11/20/2012
891027-10-4	Torchmark Corp			10,000	517	51,670	517	293				83		83		L	03/28/2007
891092-10-8	Toro Co			2,790,000	119,914	42,980	119,914	74,389		1,618		35,294		35,294		L	07/01/2012
89417E-10-9	Travelers Cos Inc			5,025,000	380,896	71,820	380,896	248,388		8,995		63,566		63,566		L	09/30/2011
896522-10-9	Trinity Industries Inc			5,130,000	183,757	35,820	183,757	69,786		2,052		29,549		29,549		L	09/30/2011
901109-10-8	Tutor Perini Corp			4,700,000	64,390	13,700	64,390	64,390				6,392	45,646	6,392		L	03/01/2011
902494-10-3	Tyson Foods Inc CL A			210,000	4,074	19,400	4,074	1,972		.57		(260)		(260)		L	04/16/2008
902681-10-5	UGI Corp			6,080,000	198,877	32,710	198,877	148,288	1,642	6,445		20,125		20,125		L	09/30/2011
902973-30-4	US Bancorp			5,510,000	175,989	31,940	175,989	124,296		3,912		26,944		26,944		L	09/30/2011
90328M-10-7	USANA Health Sciences Inc			2,300,000	75,739	32,930	75,739	100,514				(24,775)		(24,775)		L	12/12/2012
90333E-10-8	USEC Inc			12,700,000	6,731	0,530	6,731	14,478				(7,747)		(7,747)		L	10/16/2009
90341G-10-3	USA Mobility Inc			5,700,000	66,576	11,680	66,576	54,654		4,275		(12,483)		(12,483)		L	09/30/2011
907818-10-8	Union Pacific Corp			1,320,000	165,950	125,720	165,950	95,730	1,822	2,952		24,863		24,863		L	11/20/2012
910340-10-8	United Fire Group			1,815,000	39,640	21,840	39,640	30,935		.817		8,705		8,705		L	05/03/2012

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
911268-10-0	United Online Inc			13,000,000	72,670	5.590	72,670	57,980		5,200		1,950		1,950		L	09/21/2005
911312-10-6	United Parcel Service			1,940,000	143,036	73.730	143,036	196,595		4,423		1,048		1,048		L	03/28/2007
912909-10-8	United States Steel Corp			610,000	14,561	23.870	14,561	13,437		122		4,936	6,516	(1,580)		L	12/28/2009
913017-10-9	United Technologies Corp			18,690,000	1,532,767	82.010	1,532,767	1,196,205		37,941		166,715		166,715		L	09/30/2011
91324P-10-2	UnitedHealth Group Inc			2,890,000	156,754	54.240	156,754	76,874		2,312		10,288		10,288		L	03/28/2007
913456-10-9	Universal Corp			1,000,000	49,910	49.910	49,910	33,903		1,960		3,950		3,950		L	06/10/2002
918204-10-8	V F Corp			5,575,000	841,658	150.970	841,658	817,340		14,981		20,435		20,435		L	04/09/2012
91829F-10-4	Voxx International Corp			6,100,000	41,053	6.730	41,053	42,168				(10,492)		(10,492)		L	12/13/2011
91913V-10-0	Valero Energy Corp			1,540,000	52,545	34.120	52,545	33,326		1,001		20,128		20,128		L	03/28/2007
92220P-10-5	Varian Medical Systems Inc			80,000	5,619	70.240	5,619	3,764				249		249		L	03/28/2007
92276F-10-0	Ventas Inc			990,000	64,073	64.720	64,073	55,507		1,562		3,047		3,047		L	09/19/2012
92343E-10-2	VeriSign Inc			560,000	21,739	38.820	21,739	20,009				1,730		1,730		L	01/26/2012
92343V-10-4	Verizon Communications			7,740,000	334,910	43.270	334,910	222,326		15,596		24,381		24,381		L	09/30/2011
92553P-20-1	Viacom Inc CL B			1,190,000	62,761	52.740	62,761	36,858		1,577		8,723		8,723		L	09/30/2011
92826C-83-9	Visa Inc CL A			1,460,000	221,307	151.580	221,307	123,798		1,445		73,073		73,073		L	09/30/2011
92886T-20-1	Vonage Holdings Corp			28,600,000	67,782	2.370	67,782	64,420				3,362		3,362		L	11/20/2012
929160-10-9	Vulcan Materials Co			450,000	23,423	52.050	23,423	19,962		18		5,715		5,715		L	11/20/2007
92922P-10-6	W & T Offshore Inc			3,300,000	52,899	16.030	52,899	72,011		3,663		(17,094)		(17,094)		L	02/22/2011
931142-10-3	Wal-Mart Stores Inc			4,710,000	321,363	68.230	321,363	225,794		8,694		36,861		36,861		L	11/20/2012
931422-10-9	Walgreen Co			2,540,000	94,005	37.010	94,005	65,938		2,540		10,033		10,033		L	11/20/2007
94106L-10-9	Waste Management Inc			1,050,000	35,427	33.740	35,427	35,784		1,491		1,082		1,082		L	03/28/2007
941848-10-3	Waters Corp			260,000	22,651	87.120	22,651	18,938				3,398		3,398		L	08/22/2011
942683-10-3	Watson Pharmaceuticals Inc			400,000	34,400	86.000	34,400	24,744				10,264		10,264		L	08/22/2011
947890-10-9	Webster Financial Corp			3,200,000	65,760	20.550	65,760	61,577		1,120		512		512		L	11/01/2011
94973V-10-7	Wellpoint Inc			780,000	47,518	60.920	47,518	36,481		897		(4,157)		(4,157)		L	03/28/2007
949746-10-1	Wells Fargo & Co New			39,990,000	1,366,858	34.180	1,366,858	1,043,130		35,191		264,734		264,734		L	09/30/2011
958102-10-5	Western Digital Corp			400,000	16,996	42.490	16,996	12,080		200		4,616		4,616		L	07/24/2009
959319-10-4	Western Refining Inc			4,800,000	135,312	28.190	135,312	59,856		13,520		71,520		71,520		L	09/30/2011
959802-10-9	Western Union Co			940,000	12,793	13.610	12,793	21,112		400		(4,371)		(4,371)		L	03/28/2007
962166-10-4	Weyerhaeuser Co			2,174,000	60,481	27.820	60,481	29,842		1,348		19,892		19,892		L	12/28/2009
963320-10-6	Whirlpool Corp			210,000	21,368	101.750	21,368	8,684		420		11,403		11,403		L	07/24/2007
966387-10-2	Whiting Petroleum Corp			5,670,000	245,908	43.370	245,908	131,311				(14,186)		(14,186)		L	11/07/2012
966837-10-6	Whole Foods Market Inc			410,000	37,445	91.330	37,445	12,392		1,050		8,918		8,918		L	08/22/2011
969457-10-0	Williams Companies Inc			1,630,000	53,366	32.740	53,366	37,976		1,950		9,414		9,414		L	03/28/2007
97186T-10-8	Wilshire Bancorp Inc			7,500,000	44,025	5.870	44,025	27,225				16,800		16,800		L	04/12/2010
97381W-10-4	Windstream Corp			1,660,000	13,745	8.280	13,745	13,380		1,660		(5,744)		(5,744)		L	03/28/2007
976391-30-0	Winthrop Realty Trust			6,590,000	72,820	11.050	72,820	72,213		2,876		3,971		3,971		L	11/13/2012
976657-10-6	Wisconsin Energy Corp			740,000	27,269	36.850	27,269	22,385		888		1,399		1,399		L	08/22/2011
981811-10-2	Worthington Industries Inc			2,100,000	54,579	25.990	54,579	30,336		1,700		20,181		20,181		L	09/30/2011
98212B-10-3	WPX Energy Inc			543,000	8,080	14.880	8,080	8,523				(443)		(443)		L	01/03/2012
98310W-10-8	Wyndham Worldwide Corp			390,000	20,752	53.210	20,752	11,123		359		5,998		5,998		L	09/30/2011
983134-10-7	Wynn Resorts Ltd			160,000	17,998	112.490	17,998	20,798		1,520		320		320		L	08/22/2011
98389B-10-0	Xcel Energy Inc			1,410,000	37,661	26.710	37,661	32,695	381	1,439		(1,416)		(1,416)		L	07/18/2012
983919-10-1	Xilinx Inc			770,000	27,643	35.900	27,643	21,250		655		2,957		2,957		L	09/30/2011
984121-10-3	Xerox Corp			5,097,000	34,762	6.820	34,762	27,000		866		2,844	8,654	(5,811)		L	12/29/2009
98419M-10-0	Xylem Inc			790,000	21,409	27.100	21,409	21,409		320		8,695	7,581	1,114		L	11/01/2011
984332-10-6	Yahoo Inc			2,570,000	51,143	19.900	51,143	38,310				9,689		9,689		L	07/24/2009
988498-10-1	Yum Brands Inc			1,470,000	97,608	66.400	97,608	76,107		1,190		4,659		4,659		L	11/20/2012
98956P-10-2	Zimmer Holdings Inc			590,000	39,329	66.660	39,329	24,789	106			7,627		7,627		L	05/23/2012
989701-10-7	Zions Bancorporation			580,000	12,412	21.400	12,412	7,424		23		2,970		2,970		L	12/28/2009
G0129K-10-4	Aircastle Ltd			9,400,000	117,876	12.540	117,876	89,582		5,781		(1,692)		(1,692)		L	09/30/2011
G29183-10-3	Eaton Corp PLC			1,074,000	58,183	54.180	58,183	55,283				2,899		2,899		L	12/03/2012
G47791-10-1	Ingersoll-Rand PLC			890,000	42,684	47.960	42,684	41,981		570		15,566		15,566		L	12/17/2010
G4918T-10-8	Invesco Ltd			1,420,000	37,048	26.090	37,048	33,392		909		8,520		8,520		L	09/25/2008

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
G7945H-10-7	Seagate Technology PLC			1,200,000	36,504	30.420	36,504	33,591		1,138		2,913		2,913		L	09/19/2012
G9319H-10-2	Validus Holdings Ltd			2,900,000	100,282	34.580	100,282	82,297		2,900		8,932		8,932		L	09/04/2009
G98290-10-2	XL Group PLC			740,000	18,544	25.060	18,544	2,738		326		3,915		3,915		L	05/04/2007
H61690-10-8	Pentair Ltd			206,000	10,125	49.150	10,125	6,141		45		3,984		3,984		L	10/31/2012
H89128-10-4	Tyco International Ltd			860,000	25,155	29.250	25,155	16,475		774		5,171		5,171		L	08/24/2010
318672-70-6	First Bancorp Puerto Rico		F	333,000	1,525	4.580	1,525	1,162				363		363		L	01/01/2011
68618W-10-0	Oriental Financial Group Inc		R	7,500,000	100,125	13.350	100,125	80,713		1,620		9,300		9,300		L	09/30/2011
733174-70-0	Popular Inc		F	10,271,000	213,534	20.790	213,534	181,234				65,653	19,217	46,436		L	11/02/2012
G0408V-10-2	ACN PLC		R	1,150,000	63,952	55.610	63,952	56,362		543		7,590		7,590		L	04/02/2012
G05384-10-5	Aspen Insurance Holdings Ltd		F	2,100,000	67,368	32.080	67,368	55,101		1,386		11,718		11,718		L	04/30/2008
G0585R-10-6	Assured Guaranty Ltd		F	36,795,000	523,593	14.230	523,593	551,766		12,460		34,764		34,764		L	07/30/2012
G1151C-10-1	Accenture PLC CL A		F	1,830,000	121,695	66.500	121,695	104,848				24,284		24,284		L	09/30/2011
G2554F-11-3	Covidien PLC		R	1,030,000	59,472	57.740	59,472	49,323	387	1,231		13,112		13,112		L	09/30/2011
G3157S-10-6	Enscoc PLC CL A		F	780,000	46,238	59.280	46,238	45,334		293		905		905		L	09/19/2012
G36738-10-5	Fresh Del Monte Produce Inc		F	3,900,000	102,765	26.350	102,765	85,979		1,560		5,226		5,226		L	08/17/2009
G39300-10-1	Global Sources Ltd		F	14,353,000	93,007	6.480	93,007	94,568				30,638	7,774	22,864		L	03/14/2012
G62185-10-6	Montpelier Re Holdings Ltd		F	6,000,000	137,160	22.860	137,160	102,851	630	2,520		30,660		30,660		L	12/19/2007
G6359F-10-3	Nabors Industries Ltd		F	1,200,000	17,340	14.450	17,340	11,988				(3,468)		(3,468)		L	05/21/2008
G7127P-10-0	Platinum Underwriters Hld Ltd		F	1,600,000	73,600	46.000	73,600	45,800		512		19,024		19,024		L	04/01/2009
G9618E-10-7	White Mountains Ins Grp Ltd		F	40,000	20,600	515.000	20,600	15,558		40		2,462		2,462		L	08/09/2011
H0023R-10-5	ACE Ltd		F	950,000	75,810	79.800	75,810	51,893		2,290		9,196		9,196		L	09/30/2011
H5833N-10-3	Noble Corp		F	1,060,000	36,909	34.820	36,909	48,000		575		4,876		4,876		L	03/28/2011
H84989-10-4	TE Connectivity Ltd		F	1,520,000	56,422	37.120	56,422	47,677		1,231		9,591		9,591		L	11/22/2011
N53745-10-0	LyondellBasell Industries CL A		R	860,000	49,097	57.090	49,097	45,571		2,303		3,526		3,526		L	09/19/2012
P16994-13-2	Banco Latinoamericano de Expor		F	6,200,000	133,672	21.560	133,672	93,220		6,510		34,162		34,162		L	02/28/2008
P8744Y-10-2	Steiner Leisure Ltd		F	8,330,000	402,489	48.318	402,489	309,195				25,219		25,219		L	11/29/2012
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					99,163,095	XXX	99,163,095	78,315,714	106,809	2,753,836		9,264,503	887,969	8,376,535		XXX	XXX
Common Stock - Parent, Subsidiaries and Affiliates																	
59478*-10-9	MICO Insurance Co			563,000	13,386,746	23,777,524	13,386,746	5,155,266	1,397,929	1,509,966		(596,123)		(596,123)		A	11/05/1997
61944*-10-9	Motorists Life Insurance Co			210,000,000	39,306,145	187,172	39,306,145	15,377,642				1,842,492		1,842,492		A	02/13/2003
62006*-10-2	Motorists Service Corp			2,000	10,798	5,399,165	10,798	263,705				(2,042)		(2,042)		A	04/03/2012
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					52,703,689	XXX	52,703,689	20,796,613	1,397,929	1,509,966		1,244,327		1,244,327		XXX	XXX
Mutual Funds																	
04314H-85-7	Artisan Intl Val Fund Instl Shares			989,434,000	30,108,469	30.430	30,108,469	25,940,294		469,116		5,170,512		5,170,512		L	12/19/2012
29875E-10-0	American EuroPacific Growth Fd Cl F-2			106,838,000	4,396,377	41.150	4,396,377	3,673,166		85,514		633,267		633,267		L	12/26/2012
78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund			17,540,000	3,257,353	185.710	3,257,353	2,683,752		32,160		459,899		459,899		L	09/30/2011
9299999. Subtotal - Mutual Funds					37,762,199	XXX	37,762,199	32,297,212		586,790		6,263,677		6,263,677		XXX	XXX
9799999 - Total Common Stocks					189,628,984	XXX	189,628,984	131,409,539	1,504,738	4,850,592		16,772,508	887,969	15,884,539		XXX	XXX
9899999 - Total Preferred and Common Stocks					189,628,984	XXX	189,628,984	131,409,539	1,504,738	4,850,592		16,772,508	887,969	15,884,539		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues _____, the total \$ value (included in Column 8) of all such issues \$ _____

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912810-PV-4	U S Treasury Notes TIPS 1.750% 01/15/28		07/27/2012	Barclays Capital		6,496,627	4,600,000	3,600
912810-QV-3	U S Treasury Notes TIPS 0.750% 02/15/42		03/26/2012	Bank Of America		965,137	1,000,000	847
912810-QV-7	U S Treasury Notes 2.750% 11/15/42		12/20/2012	BNP		3,449,124	3,600,000	9,845
912828-WF-4	U S Treasury Notes TIPS 1.375% 01/15/20		09/25/2012	Barclays Capital		7,723,052	6,100,000	17,632
912828-SA-9	U S Treasury Notes TIPS 0.125% 01/15/22		08/16/2012	J P Morgan		4,331,981	4,050,000	461
912828-UA-6	U S Treasury Notes 0.625% 11/30/17		12/26/2012	Bank Of America		646,600	650,000	301
0599999. Subtotal - Bonds - U.S. Governments						23,612,520	20,000,000	32,686
Bonds - U.S. States, Territories and Possessions								
13063A-7D-0	California St BAB 7.300% 10/01/39		08/15/2012	Barclays Capital		2,234,261	1,765,000	49,748
13063B-E2-4	California St 5.000% 09/01/36		09/25/2012	RBC Capital Markets		559,655	500,000	
34153P-V7-0	Florida St Brd of Ed Ser I 4.500% 06/01/25		10/31/2012	Tax Free Exchange		703,245	710,000	13,313
34153P-X3-7	Florida St Brd of Ed Ser I 4.500% 06/01/25		10/31/2012	Tax Free Exchange		2,268,214	2,290,000	42,938
57582P-B3-3	Massachusetts St Ser D 5.000% 10/01/22		11/29/2012	Fidelity Investments		639,380	500,000	4,375
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						6,404,754	5,765,000	110,373
Bonds - U.S. Political Subdivisions of States, Territories and Possessions								
248866-TV-7	Denton TX 5.000% 02/15/22		05/01/2012	BMO Capital Markets		611,195	500,000	
262651-TY-8	DuPage Cnty IL Ser A 4.500% 11/01/23		04/11/2012	Taxable Exchange		2,964,571	2,955,000	59,100
349425-2B-3	Fort Worth TX 5.000% 03/01/22		11/21/2012	Barclays Capital		965,678	750,000	6,458
495033-DR-0	King Cnty WA Sch Dist Ser B 5.000% 12/01/25		11/26/2012	Pershing		631,615	500,000	
495289-WF-3	King Cnty WA Rev 5.000% 01/01/29		01/20/2012	Fidelity Investments		1,344,224	1,175,000	3,917
592112-JH-0	Nashville & Davidson Cnty TN 5.000% 07/01/23		11/01/2012	Hutchinson Schockley		630,815	500,000	8,681
76541V-LT-2	Richmond VA Ser B 5.000% 07/15/23		08/07/2012	Piper Jaffray		628,830	500,000	2,917
833153-SZ-3	Snohomish Cnty WA 5.000% 12/01/19		08/01/2012	Seattle Northwest SEC		620,475	500,000	
833153-TB-5	Snohomish Cnty WA 5.000% 12/01/20		08/01/2012	Seattle Northwest SEC		624,500	500,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						9,021,902	7,880,000	81,072
Bonds - U.S. Special Revenues								
04048R-GQ-3	Arizona St Ser A Rev 5.000% 07/01/24		05/03/2012	FUND Funds		2,306,169	1,925,000	3,208
051249-GM-6	Augusta GA Wtr & Swr Rev 4.000% 10/01/29		11/13/2012	Pershing		548,720	500,000	444
052414-MP-1	Austin Texas Elec Utility Sys Rev 5.000% 11/15/24		12/05/2012	Citigroup Global		630,110	500,000	
235036-C6-5	Dallas Fort Worth TX Int'l Rev Ser G 5.000% 11/01/29		11/15/2012	National Fin Services		2,624,873	2,250,000	6,250
3128MJ-Q8-4	FHLMC Pool #G08479 3.500% 03/01/42		02/23/2012	Cantor Fitzgerald & Co		1,885,019	1,824,580	1,951
31292S-AF-7	FHLMC Pool #C09006 3.000% 07/01/42		07/26/2012	Barclays Capital		3,002,389	2,890,821	2,891
31292S-AH-3	FHLMC Pool #C09008 3.000% 08/01/42		07/19/2012	Credit Suisse		2,204,154	2,131,870	2,132
31294T-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		06/22/2012	Citigroup Global		2,594,682	2,484,249	3,312
31306X-2A-0	FHLMC Pool #J20769 2.500% 10/01/27		11/09/2012	Cantor Fitzgerald & Co		8,280,547	7,929,897	9,912
3132GU-KM-5	FHLMC Pool #009000 3.500% 06/01/42		06/06/2012	Barclays Capital		2,964,520	2,838,559	3,312
3132HM-ZZ-7	FHLMC Pool #011660 3.000% 10/01/42		09/18/2012	RBS Securities Inc		4,142,477	3,984,947	3,321
31418A-HX-9	FNMA Pool #MA1145 3.000% 08/01/27		07/11/2012	Cantor Fitzgerald & Co		1,463,420	1,389,391	1,737
373541-5M-9	Georgia St Muni Elec Auth Rev Ser C 5.000% 01/01/22		11/21/2012	Janney Montgomery Scott Inc		626,515	500,000	2,431
396066-CZ-3	Greenville Cnty SC Rev 5.500% 12/01/21		01/11/2012	US Bancorp		1,394,789	1,100,000	7,731
414005-QD-3	Harris Cnty TX Rev Ser C 5.000% 08/15/26		11/15/2012	Barclays Capital		1,553,950	1,250,000	4,167
438701-UA-0	Honolulu HI 5.000% 07/01/17		10/31/2012	Tax Free Exchange		1,315,773	1,235,000	20,583
438701-UN-2	Honolulu HI 5.000% 07/01/17		10/31/2012	Tax Free Exchange		181,118	170,000	2,833
455114-HC-5	Indiana St Univ Rev 5.000% 04/01/25		12/06/2012	Piper Jaffray		747,871	615,000	
516391-AR-0	Lansing MI Wtr & Lt Util Rev 5.000% 07/01/30		05/18/2012	Citigroup Global		572,560	500,000	10,417
546475-NQ-3	Louisiana St Gas & Fuels A-1 Rev 5.000% 05/01/24		05/03/2012	Citigroup Global		1,820,730	1,500,000	
59333P-B6-4	Miami-Dad Cnty FL Aviation Rev Ser A 5.000% 10/01/23		12/03/2012	Merrill Lynch		589,970	500,000	
594614-7S-2	Michigan St Bldg Auth Rev 5.000% 10/15/26		01/19/2012	FUND Funds		5,007,839	4,340,000	59,675
65829Q-AK-0	North Carolina St Rev Ser B 5.000% 11/01/23		11/13/2012	Wachovia Cap Mrkts, LLC		627,465	500,000	1,042
663903-DM-1	NE OH Regl Swr Dist BAB Rev 6.038% 11/15/40		08/15/2012	First Southwest Co		864,600	750,000	11,980
681793-8E-8	Omaha NE Public Pwr Ser A Rev 5.000% 02/01/37		09/21/2012	Citigroup Global		573,665	500,000	
709223-A2-7	Pennsylvania St BAB 5.511% 12/01/45		01/27/2012	Citigroup Global		2,228,480	2,000,000	18,370
762197-LP-4	Rhode Island St Hlth & Educatl Rev 5.000% 11/01/21		11/07/2012	Merrill Lynch		605,900	500,000	
89602N-ZF-4	Triborough NY Ser B Rev 5.000% 11/15/24		08/03/2012	Goldman Sachs		619,820	500,000	
914046-WH-6	University of Alaska Ser Q 5.000% 10/01/24		11/13/2012	Janney Montgomery Scott Inc		619,735	500,000	3,125
914641-X6-7	Univ of Nebraska Rev 5.000% 07/01/23		05/17/2012	Ameritas Investment Corp		621,910	500,000	
914641-Y2-5	Univ of Nebraska Rev 5.000% 07/01/27		05/17/2012	Ameritas Investment Corp		899,198	750,000	
915200-RH-4	Univ of Vermont 5.000% 10/01/32		01/19/2012	J P Morgan		1,648,200	1,500,000	23,542
92817T-CY-0	Virginia St Rev 5.000% 07/15/23		08/15/2012	Wachovia Cap Mrkts, LLC		616,715	500,000	347
3199999. Subtotal - Bonds - U.S. Special Revenues						56,383,881	50,859,314	204,683
Bonds - Industrial and Miscellaneous (Unaffiliated)								

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36962G-6F-6	General Electric Capital Corp 3.150% 09/07/22		10/19/2012	Barclays Capital		1,017,000	1,000,000	4,113
426236-BW-2	Hewlett Packard Co 2.600% 09/15/17		11/30/2012	Various		953,710	1,000,000	5,742
82650A-AA-6	Sierra Rec Fding Co 1.870% 08/20/29		10/25/2012	J P Morgan		921,736	921,904	
844895-AV-4	Southwest Gas Corp 3.875% 04/01/22		03/20/2012	J P Morgan		999,660	1,000,000	
21685W-DD-6	Rabobank Nederland 3.875% 02/08/22	F	07/30/2012	HSBC Securities Inc		2,408,215	2,300,000	43,077
90261X-GD-8	UBS AG Stamford CT 4.875% 08/04/20	F	10/18/2012	Barclays Capital		2,281,660	2,000,000	21,396
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,581,981	8,221,904	74,327
8399997. Total - Bonds - Part 3						104,005,039	92,726,218	503,142
8399998. Total - Bonds - Part 5						19,291,025	18,476,296	64,012
8399999. Total - Bonds						123,296,063	111,202,515	567,153
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							4	XXX
8999999. Total - Preferred Stocks						4	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
000361-10-5	AAR Corp		08/10/2012	Various	4,205,000	62,464		
00101J-10-6	ADT Corp		10/31/2012	Spin Off	430,000	10,491		
011659-10-9	Alaska Air Group		10/26/2012	Various	3,580,000	169,306		
011659-10-9	Alaska Air Group		03/19/2012	Stock Split	2,675,000			
01449J-10-5	Alere Inc		05/24/2012	Various	7,295,000	168,829		
015351-10-9	Alexion Pharmaceuticals Inc		07/18/2012	Investment Technology	550,000	54,967		
025816-10-9	American Express Co		03/28/2012	Citigroup Global	100,000	5,890		
026874-78-4	American Intl Group Inc		10/19/2012	Various	34,855,000	1,238,427		
029899-10-1	American States Water Co		12/28/2012	Various	700,000	32,239		
03027X-10-0	American Tower REIT		11/20/2012	Investment Technology	400,000	29,480		
037411-10-5	Apache Corp		11/09/2012	Credit Suisse	2,885,000	227,874		
04621X-10-8	Assurant Inc		08/21/2012	J P Morgan	530,000	18,498		
053015-10-3	Automatic Data Process		03/28/2012	Citigroup Global	720,000	39,866		
058498-10-6	Ball Corp		11/20/2012	Investment Technology	460,000	20,475		
060505-10-4	Bank Amer Corp		03/28/2012	Citigroup Global	3,110,000	30,198		
075896-10-0	Bed Bath & Beyond Inc		03/28/2012	Citigroup Global	200,000	13,366		
081437-10-5	Bemis Co		01/26/2012	Investment Technology	370,000	11,884		
084680-10-7	Berkshire Hills Bancorp Inc		12/31/2012	Various	2,400,000	54,656		
085789-10-5	Berry Petroleum Co CL A		05/24/2012	Keybank Capital Mrkt	985,000	38,064		
089302-10-3	Big Lots Inc		01/26/2012	Investment Technology	230,000	9,269		
09247X-10-1	BlackRock Inc		11/20/2012	Investment Technology	10,000	1,928		
092533-10-8	BlackRock Kelso Capital Corp		10/24/2012	Various	7,100,000	71,123		
099724-10-6	Borg-Warner Automotive Inc		01/26/2012	Investment Technology	390,000	29,422		
101121-10-1	Boston Properties Inc		05/23/2012	Investment Technology	80,000	8,242		
101137-10-7	Boston Scientific Corp		07/13/2012	Various	85,245,000	508,290		
105368-20-3	Brandywine Realty Trust		01/13/2012	Various	2,200,000	21,019		
109696-10-4	Brinks Co		11/12/2012	Various	4,000,000	102,717		
110122-10-8	Bristol-Myers Squibb		05/23/2012	Investment Technology	660,000	21,423		
115637-20-9	Brown-Forman CP CL B		08/13/2012	Stock Split	13,000			
125137-10-9	CEC Entertainment Inc		09/04/2012	Various	1,700,000	52,821		
125720-10-5	CME Group Inc		07/23/2012	Stock Split	728,000			
127097-10-3	Cabot Oil & Gas Corp		01/26/2012	Stock Split	145,000			
14040H-10-5	Capital One Financial Corp		05/23/2012	Various	500,000	25,832		
151020-10-4	Celgene Corp		11/20/2012	Investment Technology	290,000	22,251		
156700-10-6	CenturyLink Inc		05/23/2012	Investment Technology	110,000	4,248		
171232-10-1	Chubb Corp		05/23/2012	Investment Technology	370,000	26,393		
172908-10-5	Cintas Corp		01/26/2012	Investment Technology	390,000	14,629		
172967-42-4	Citigroup Inc		12/19/2012	Various	31,285,000	1,039,842		
177376-10-0	Citrix Systems Inc		09/19/2012	Citigroup Global	280,000	22,200		
191216-10-0	Coca Cola Co		11/20/2012	Investment Technology	510,000	18,906		
191216-10-0	Coca Cola Co		08/13/2012	Stock Split	5,180,000			
20030N-10-1	Comcast Corp		02/09/2012	Various	14,455,000	386,679		
22160K-10-5	Costco Wholesale Corp		11/20/2012	Investment Technology	360,000	34,913		
228227-10-4	Crown Castle Intl Corp		03/28/2012	Citigroup Global	730,000	38,583		
25179M-10-3	Devon Energy Corp New		06/04/2012	Various	6,625,000	396,734		
254687-10-6	Walt Disney Co		02/15/2012	Various	11,290,000	447,169		
25470F-10-4	Discovery Communications Inc CL A		03/28/2012	Citigroup Global	460,000	22,700		
256603-10-1	Dole Food Co Inc		10/12/2012	Various	5,100,000	69,136		
256746-10-8	Dollar Tree Inc		01/26/2012	Investment Technology	430,000	35,965		

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
256746-10-8	Dollar Tree Inc		06/28/2012	Stock Split	430.000			
26441C-20-4	Duke Energy Corp New		07/03/2012	Tax Free Exchange	775.000	45,158		
26875P-10-1	EOG Resources Inc		07/18/2012	Various	3,715.000	356,000		
29266R-10-8	Energizer Holdings Inc		08/07/2012	Various	965.000	67,079		
29364G-10-3	Energy Corp		11/20/2012	Investment Technology	430.000	26,819		
29476L-10-7	Equity Residential Properties		03/28/2012	Citigroup Global	290.000	17,597		
30161N-10-1	Exelon Corp		03/16/2012	Taxable Exchange	790.000	20,390		
30219G-10-8	Express Scripts Hldg Co		11/20/2012	Investment Technology	290.000	15,057		
30219G-10-8	Express Scripts Hldg Co		04/03/2012	Taxable Exchange	792.000	44,734		
30231G-10-2	Exxon Mobil Corp		06/04/2012	Sanford Bernstein	1,145.000	88,729		
302491-30-3	FMC Corp		05/24/2012	Stock Split	30.000			
311900-10-4	Fastenal Co		05/23/2012	Investment Technology	100.000	4,367		
000000-00-0	Federal Home Loan Bank Of Cincinnati		02/15/2012	Motorists	1,000.000	100,000		
33582V-10-8	First Niagra Financial Group		09/13/2012	Cantor Fitzgerald & Co	2,965.000	24,595		
337738-10-8	FISERV Inc		11/20/2012	Investment Technology	400.000	29,552		
34354P-10-5	Flowserve Corp		11/20/2012	Investment Technology	170.000	23,645		
345370-86-0	Ford Motor Co		01/26/2012	Investment Technology	2,030.000	25,801		
34958B-10-6	Fortress Investment Group LLC		11/15/2012	Various	19,935.000	91,156		
360271-10-0	Fulton Financial Corp		10/18/2012	Various	7,500.000	74,442		
364760-10-8	Gap Inc		03/28/2012	Citigroup Global	860.000	22,592		
38141G-10-4	Goldman Sachs Group Inc		03/28/2012	Citigroup Global	80.000	10,042		
40413Z-10-2	HCC Insurance Holdings Inc		08/21/2012	Various	4,310.000	136,020		
414585-10-9	Harris Teeter Supermarkets Inc		03/14/2012	Credit Suisse	750.000	31,525		
416515-10-4	Hartford Finl Servs Group		08/09/2012	Various	56,980.000	1,156,052		
436106-10-8	HollyFrontier Corp		10/22/2012	Various	5,310.000	202,730		
437076-10-2	Home Depot Inc		11/20/2012	Investment Technology	220.000	13,961		
449172-10-5	Hyster-Yale Materials		10/01/2012	Spin Off	3,610.000	84,289		
45031U-10-1	IStar Financial Inc		02/24/2012	Various	3,660.000	25,328		
450911-20-1	ITT Corp		12/27/2012	Various	3,800.000	85,812		
461203-10-1	Invacare Corp		10/26/2012	Various	2,800.000	39,307		
46120E-60-2	Intuitive Surgical Inc		01/26/2012	Investment Technology	70.000	32,004		
462846-10-6	Iron Mountain Inc		11/21/2012	Stock Dividend	63.000			
46625H-10-0	J P Morgan Chase & Co		12/19/2012	Various	12,525.000	463,918		
47012E-10-6	JAKKS Pacific Inc		09/05/2012	Various	2,932.000	47,379		
48282T-10-4	Kadant Inc		10/19/2012	Various	2,100.000	49,088		
489170-10-0	Kennametal Inc		05/24/2012	Instinet	990.000	35,614		
494368-10-3	Kimberly Clark		06/20/2012	Various	5,425.000	433,439		
49456B-10-1	Kinder Morgan Inc		06/01/2012	Tax Free Exchange	719.000	23,004		
499005-10-6	Knight Capital Group Inc CL A		05/10/2012	Merrill Lynch	7,500.000	97,109		
50076Q-10-6	Kraft Food Group Inc		10/02/2012	Spin Off	1,546.000	48,801		
512807-10-8	Lam Research Corp		06/01/2012	Tax Free Exchange	213.000	2,336		
518439-10-4	Estee Lauder Cos CL A		01/23/2012	Stock Split	335.000			
526057-10-4	Lennar Corp CL A		11/20/2012	Investment Technology	170.000	6,477		
53635B-10-7	Liquidity Services Inc		11/12/2012	RI Baird	1,565.000	59,279		
538034-10-9	Live Nation Entertainment Inc		09/27/2012	Various	4,760.000	40,164		
539830-10-9	Lockheed Martin Corp		07/18/2012	Investment Technology	120.000	10,624		
544147-10-1	Lorillard Inc		11/20/2012	Investment Technology	280.000	33,362		
548661-10-7	Lowe's Cos Inc		11/20/2012	Investment Technology	480.000	16,598		
55261F-10-4	M&T Bank Corp		11/20/2012	Investment Technology	380.000	37,354		
553777-10-3	MTS Systems Corp		12/27/2012	Investment Technology	400.000	19,861		
57636Q-10-4	MasterCard Inc CL A		01/26/2012	Investment Technology	80.000	27,883		
580645-10-9	McGraw Hill		11/20/2012	Investment Technology	450.000	23,076		
582839-10-6	Mead Johnson Nutrition Co		07/18/2012	Investment Technology	10.000	719		
583334-10-7	Meadwestvaco Corp		01/26/2012	Investment Technology	600.000	16,080		
585055-10-6	Medtronic Inc		01/26/2012	Investment Technology	720.000	28,390		
59156R-10-8	MetLife Inc		07/18/2012	Investment Technology	710.000	22,024		
594918-10-4	Microsoft Corp		01/26/2012	Investment Technology	70.000	2,066		
611740-10-1	Monster Beverage Corp		07/18/2012	Investment Technology	390.000	28,229		
61845C-10-3	The Mosaic Co		11/20/2012	Investment Technology	210.000	11,061		
620076-30-7	Motorola Solutions Inc		11/20/2012	Investment Technology	370.000	19,832		
638904-10-2	The Navigators Group Inc		11/07/2012	Various	2,415.000	124,702		
64128B-10-8	Intelligent Inc		02/22/2012	Various	6,300.000	75,476		
654106-10-3	Nike Inc CL B		12/10/2012	Stock Split	7,120.000			
670872-10-0	OM Group Inc		05/18/2012	Various	2,800.000	59,251		
674599-10-5	Occidental Petroleum Corp		04/23/2012	UBS Securities Inc	2,140.000	187,922		

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682406-10-3	One Liberty Properties Inc		06/22/2012	Various	3,600,000	65,974		
682680-10-3	ONEOK Inc		06/04/2012	Stock Split	10,000			
693475-10-5	PNC Financial Servs Group		09/19/2012	Citigroup Global	180,000	11,889		
708160-10-6	J C Penney Inc		05/23/2012	Investment Technology	350,000	9,384		
709789-10-1	Peoples Bancorp Inc		05/29/2012	Various	2,400,000	45,973		
714290-10-3	Perrigo Company		01/26/2012	Investment Technology	330,000	31,744		
71714F-10-4	PharMerica Corp		03/16/2012	Various	6,400,000	80,209		
718546-10-4	Phillips 66		05/01/2012	Spin Off	1,905,000	48,962		
723484-10-1	Pinnacle West Capital Corp		01/26/2012	Investment Technology	380,000	18,430		
723787-10-7	Pioneer Natural Resources Co		01/26/2012	Investment Technology	280,000	27,510		
74164M-10-8	Primerica Inc		10/05/2012	Various	2,600,000	74,742		
743315-10-3	Progressive Corp		12/26/2012	Various	19,470,000	415,706		
743674-10-3	Protective Life Corp		08/23/2012	Various	2,100,000	57,694		
74460D-10-9	Public Storage Inc		01/26/2012	Investment Technology	300,000	41,058		
74835Y-10-1	Questcor Pharmaceuticals, Inc		12/06/2012	Various	2,400,000	62,164		
751212-10-1	Ralph Lauren Corp		01/26/2012	Investment Technology	210,000	31,479		
755111-50-7	Raytheon Co		11/20/2012	Investment Technology	350,000	19,422		
761713-10-6	Reynolds American Inc		11/20/2012	Investment Technology	720,000	30,334		
773903-10-9	Rockwell International Corp		01/26/2012	Investment Technology	300,000	23,394		
783549-10-8	Ryder System Inc		01/26/2012	Investment Technology	180,000	10,219		
80004C-10-1	SanDisk Corp		07/18/2012	Investment Technology	110,000	3,803		
80589M-10-2	SCANA Corp		07/18/2012	Investment Technology	390,000	18,915		
808513-10-5	Charles Schwab Corp		12/14/2012	Various	43,670,000	567,456		
808541-10-6	Schweitzer-Mauduit Intl Inc		08/06/2012	Various	800,000	53,066		
808541-10-6	Schweitzer-Mauduit Intl Inc		08/22/2012	Stock Split	800,000			
816300-10-7	Selective Insurance Group		07/27/2012	Various	4,290,000	75,693		
816851-10-9	Sempra Energy		05/23/2012	Investment Technology	480,000	30,355		
842587-10-7	Southern Co		09/19/2012	Citigroup Global	160,000	7,214		
84470P-10-9	Southside Bancshares Inc		04/16/2012	Stock Dividend	52,000			
852857-20-0	Stamps.com Inc		07/30/2012	Various	2,755,000	57,400		
858586-10-0	Stepan Co		12/17/2012	Stock Split	1,300,000			
858912-10-8	Stericycle Inc		11/20/2012	Investment Technology	270,000	24,341		
859158-10-7	Sterling Bancorp		09/19/2012	Sandler O' Neill & Partners	1,905,000	19,777		
872386-10-7	TESSCO Technologies Inc		06/12/2012	Various	4,100,000	80,944		
872540-10-9	TJX Cos Inc		12/21/2012	Various	17,145,000	723,466		
872540-10-9	TJX Cos Inc		02/03/2012	Stock Split	840,000			
88033G-40-7	Tenet Healthcare Corp		08/06/2012	Various	3,200,000	57,611		
880349-10-5	Tenneco Inc		05/07/2012	J P Morgan	1,240,000	36,602		
88732J-20-7	Time Warner Cable		11/20/2012	Various	500,000	43,625		
891092-10-8	Toro Co		07/01/2012	Stock Split	1,395,000			
90328M-10-7	USANA Health Sciences Inc		12/12/2012	Various	2,300,000	100,514		
907818-10-8	Union Pacific Corp		11/20/2012	Investment Technology	90,000	10,781		
910340-10-8	United Fire Group		05/03/2012	Various	1,815,000	30,935		
918204-10-8	V F Corp		04/09/2012	Various	5,395,000	798,364		
92276F-10-0	Ventas Inc		09/19/2012	Various	640,000	41,730		
92343E-10-2	VeriSign Inc		01/26/2012	Investment Technology	560,000	20,009		
92886T-20-1	Vonage Holdings Corp		11/20/2012	Various	28,600,000	64,420		
931142-10-3	Wal-Mart Stores Inc		11/20/2012	Investment Technology	330,000	22,754		
966387-10-2	Whiting Petroleum Corp		11/07/2012	UBS Securities Inc	1,050,000	44,386		
976391-30-0	Winthrop Realty Trust		11/13/2012	Barclays Capital	2,165,000	23,847		
98212B-10-3	WPX Energy Inc		01/03/2012	Spin Off	543,000	8,523		
98389B-10-0	Xcel Energy Inc		07/18/2012	Investment Technology	70,000	2,040		
988498-10-1	Yum Brands Inc		11/20/2012	Investment Technology	470,000	33,939		
98956P-10-2	Zimmer Holdings Inc		05/23/2012	Investment Technology	30,000	1,787		
G29183-10-3	Eaton Corp PLC		12/03/2012	Tax Free Exchange	1,074,000	55,283		
G7945M-10-7	Seagate Technology PLC		09/19/2012	Various	1,200,000	33,591		
H61690-10-8	Pentair Ltd		10/31/2012	Spin Off	206,000	6,141		
733174-70-0	Popular Inc	F.	11/02/2012	Various	7,920,000	134,419		
G0408V-10-2	ADN PLC	R.	04/02/2012	Taxable Exchange	1,150,000	56,362		
G0585R-10-6	Assured Guaranty Ltd	F.	07/30/2012	Various	6,040,000	84,708		
G3157S-10-6	EnSCO PLC Cl A	F.	09/19/2012	Citigroup Global	780,000	45,334		
G39300-10-1	Global Sources Ltd	F.	03/14/2012	Various	760,000	4,218		
N53745-10-0	LyondellBasell Industries Cl A	R.	09/19/2012	Citigroup Global	860,000	45,571		
P8744Y-10-2	Steiner Leisure Ltd	F.	11/29/2012	Various	1,185,000	52,959		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						15,234,474	XXX	
Common Stocks - Parent, Subsidiaries and Affiliates								
620066-10-2	Motorists Service Corp		04/03/2012	Capital Contribution	0.000	10,000		
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						10,000	XXX	
Common Stocks - Mutual Funds								
04314H-85-7	Artisan Intl Val Fund Instl Shares		12/19/2012	Motorists	15,356.000	469,116		
29875E-10-0	American EuroPacific Growth Fd Cl F-2		12/26/2012	Motorists	2,093.000	85,514		
9299999. Subtotal - Common Stocks - Mutual Funds						554,630	XXX	
9799997. Total - Common Stocks - Part 3						15,799,103	XXX	
9799998. Total - Common Stocks - Part 5						963,681	XXX	
9799999. Total - Common Stocks						16,762,784	XXX	
9899999. Total - Preferred and Common Stocks						16,762,788	XXX	
9999999 - Totals						140,058,852	XXX	567,153

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																					
36200T-NU-8	GNMA Pool #572003	7.250%	03/15/25			64,615	64,615	68,088	66,803		(2,188)		(2,188)		64,615					2,567	03/15/2025
36200V-SR-5	GNMA Pool #573928	6.970%	03/15/32			23,613	23,613	24,381	24,186		(573)		(573)		23,613					902	03/15/2032
36202E-7F-0	GNMA Pool #4494	4.000%	07/20/39			1,232,327	1,232,327	1,277,769	1,276,622		(44,295)		(44,295)		1,232,327					30,604	07/20/2039
36202F-E5-1	GNMA Pool #4656	4.000%	03/20/40			740,698	740,698	768,011	767,484		(26,785)		(26,785)		740,698					17,717	03/20/2040
36202F-KM-7	GNMA Pool #4800	4.000%	09/20/40			1,244,750	1,244,750	1,286,372	1,285,401		(40,651)		(40,651)		1,244,750					29,880	09/20/2040
36206A-6W-8	GNMA Pool #405985	7.000%	09/15/40			10,477	10,477	10,686	10,677		(200)		(200)		10,477					402	09/15/2040
362088-MF-0	GNMA Pool #056158	13.500%	10/15/12			1,122	1,122	1,219	1,122						1,122					61	10/15/2012
36209V-EA-8	GNMA Pool #482629	6.750%	04/15/34			98,108	98,108	99,856	99,358		(1,250)		(1,250)		98,108					3,625	04/15/2034
3620AD-NY-4	GNMA Pool #726807	5.000%	09/15/39			92,777	92,777	95,038	94,986		(2,210)		(2,210)		92,777					2,439	09/15/2039
3620C5-YY-7	GNMA Pool #749627	4.000%	11/15/40			1,385,213	1,385,213	1,445,383	1,443,769		(58,557)		(58,557)		1,385,213					28,048	11/15/2040
3620C6-E6-6	GNMA Pool #749935	4.000%	11/15/40			18,324	18,324	19,120	19,103		(778)		(778)		18,324					396	11/15/2040
36210F-HR-0	GNMA Pool #490840	6.600%	04/15/34			151,259	151,259	153,245	152,679		(1,419)		(1,419)		151,259					5,464	04/15/2034
36210F-HS-8	GNMA Pool #490841	6.750%	04/15/30			156,603	156,603	160,296	159,042		(2,438)		(2,438)		156,603					5,787	04/15/2030
36212W-5M-5	GNMA Pool #546352	8.000%	12/15/30			23,296	23,296	25,160	24,679		(1,382)		(1,382)		23,296					1,023	12/15/2030
36213N-G9-1	GNMA Pool #559224	7.400%	09/15/43			22,016	22,016	22,316	22,279		(263)		(263)		22,016					893	09/15/2043
362142-UN-9	GNMA Pool #122189	12.000%	03/15/15			298	298	325	302		(4)		(4)		298					20	03/15/2015
362160-G9-8	GNMA Pool #179424	9.000%	10/15/16			2,104	2,104	2,183	2,121		(17)		(17)		2,104					104	10/15/2016
36217J-EA-5	GNMA Pool #194629	9.000%	11/15/16			2,523	2,523	2,687	2,563		(40)		(40)		2,523					125	11/15/2016
36218N-JE-2	GNMA Pool #227161	10.000%	05/15/19			752	752	764	755		(3)		(3)		752					41	05/15/2019
36219A-KB-7	GNMA Pool #266790	9.000%	08/15/31			32,341	32,341	34,282	33,668		(1,326)		(1,326)		32,341					1,599	08/15/2031
36291E-F8-9	GNMA Pool #625791	5.750%	02/15/17			96,054	96,054	103,498	99,015		(2,962)		(2,962)		96,054					3,019	02/15/2017
36291E-H8-7	GNMA Pool #625855	5.750%	05/15/35			6,765	6,765	7,408	7,297		(532)		(532)		6,765					213	05/15/2035
36291H-C9-3	GNMA Pool #628396	6.500%	10/15/28			112,296	112,296	119,315	117,488		(5,192)		(5,192)		112,296					2,467	10/15/2028
36291J-W3-0	GNMA Pool #629866	6.250%	09/15/34			9,740	9,740	9,886	9,876		(136)		(136)		9,740					333	09/15/2034
36291J-XA-3	GNMA Pool #629873	5.750%	11/15/23			26,409	26,409	26,806	26,747		(338)		(338)		26,409					830	11/15/2023
36295F-YU-2	GNMA Pool #669523	6.000%	07/15/43			16,175	16,175	16,741	16,705		(530)		(530)		16,175					531	07/15/2043
36297D-K3-0	GNMA Pool #708714	5.000%	04/15/39			147,004	147,004	151,827	151,728		(4,724)		(4,724)		147,004					4,521	04/15/2039
38376G-XT-2	Gov Natl Mtg Assn OMO	3.074%	12/01/50			163,821	163,821	168,735	168,594		(4,773)		(4,773)		163,821					4,283	12/01/2050
912810-FR-4	U S Treasury Notes TIPS	2.375%	01/15/25	Barclays Capital		6,097,454	3,697,000	4,555,009	4,726,484	(202,211)	(13,877)		(216,088)		4,510,396		1,587,059	1,587,059	127,450	01/15/2025	
912810-FS-2	U S Treasury Notes TIPS	2.000%	01/15/26	BNP		3,506,751	2,500,000	2,800,290	2,917,682	(123,842)	(899)		(124,740)		2,792,942		713,809	713,809	39,005	01/15/2026	
912810-PS-1	U S Treasury Notes TIPS	2.375%	01/15/27	Goldman Sachs		2,368,668	1,500,000	1,722,911	1,789,881	(76,584)	(4,349)		(80,933)		1,708,948		659,720	659,720	48,444	01/15/2027	
912828-KM-1	U S Treasury Notes TIPS	1.250%	04/15/14	Jefferies & Co		4,511,587	4,000,000	4,519,691	4,510,432	(46,458)	(63,083)		(109,542)		4,400,890		110,697	110,697	45,212	04/15/2014	
912828-LA-6	U S Treasury Notes TIPS	1.875%	07/15/19	JP Morgan		6,493,760	5,000,000	5,339,040	5,528,238	(233,763)	(15,914)		(249,676)		5,278,562		1,215,198	1,215,198	104,288	07/15/2019	
912828-MY-3	U S Treasury Notes TIPS	0.500%	04/15/15	Bank Of America		1,564,166	1,411,000	1,416,461	1,477,889	(63,201)	(249)		(63,450)		1,414,439		149,727	149,727	3,304	04/15/2015	
912828-PK-0	U S Treasury Notes	2.250%	11/30/17	Jefferies & Co		1,067,887	1,000,000	969,810	973,942	704			704		974,646		93,241	93,241	5,902	11/30/2017	
912828-RU-6	U S Treasury Notes	0.875%	11/30/16	Bank Of America		508,338	500,000	499,806	499,807	22			22		499,828		8,510	8,510	2,869	11/30/2016	
0599999. Subtotal - Bonds - U.S. Governments						32,000,094	25,489,483	27,924,415	28,509,404	(746,059)	(301,211)		(1,047,270)		27,462,133		4,537,960	4,537,960	524,364	XXX	
Bonds - U.S. States, Territories and Possessions																					
341426-KM-5	Florida St Brd of Ed Ser 1	4.500%	06/01/25	Tax Free Exchange		2,971,459	3,000,000	2,965,620	2,970,090		1,369		1,369		2,971,459					123,750	06/01/2025
574192-4U-1	Maryland St Ser C	5.000%	11/01/16	Goldman Sachs		2,366,340	2,000,000	2,382,500	2,279,962		(36,924)		(36,924)		2,343,038		123,302	123,302	83,056	11/01/2016	
649787-7E-2	New York St Ser A	5.000%	02/15/14	Jefferies & Co		5,468,350	5,000,000	5,667,250	5,377,188		(11,162)		(11,162)		5,366,025		102,325	102,325	110,417	02/15/2014	
880541-JB-4	Tennessee St Ser A	4.400%	10/01/23	Ramirez & Co		1,687,350	1,500,000	1,518,375	1,510,245		(1,546)		(1,546)		1,508,699		178,651	178,651	56,467	10/01/2023	
882722-QF-1	Texas St Ser B	5.000%	08/01/15	Various		2,616,559	2,325,000	2,681,632	2,573,560		(53,635)		(53,635)		2,519,925		96,634	96,634	140,694	08/01/2015	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						15,110,058	13,825,000	15,215,377	14,711,045	(101,899)			(101,899)		14,609,147		500,911	500,911	514,383	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
248001-YN-5	Delaware Cnty PA Ser A	5.000%	10/01/13	William Blair & Co		1,050,900	1,000,000	1,137,950	1,067,029		(25,273)		(25,273)		1,041,756		9,144	9,144	45,694	10/01/2013	
262651-RL-8	DuPage Cnty IL Ser A	4.500%	11/01/23	Taxable Exchange		5,016,195	5,000,000	5,025,500	5,013,685		(784)		(784)		5,012,901		3,294	3,294	100,000	11/01/2023	
263453-C6-5	DuPage Cnty IL Cnty HS Dist	5.600%	01/01/19																		
649666-AG-7	New York NY Ser D	5.000%	02/01/14	Citigroup Global Merrill Lynch		3,410,374	3,340,000	3,483,186	3,357,121		(10,634)		(10,634)		3,346,487		63,887	63,887	206,783	01/01/2019	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						11,658,909	11,340,000	11,905,636	11,575,721	(40,831)			(40,831)		11,534,889		124,020	124,020	400,533	XXX	
Bonds - U.S. Special Revenues																					
010608-J7-3	Alabama St Pub Sch & College Ser A	5.000%																			
222102-AA-3	Coulee Med Fndtn WA BAB	6.500%	04/20/36	Morgan Stanley Call 100.0000		2,772,675	2,500,000	2,763,975	2,665,562		(42,441)		(42,441)		2,623,121		149,554	149,554	131,597	05/01/2015	
						265,000	265,000	265,000	265,000						265,000					15,427	04/20/2036

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3128M1-Q7-7	FHLMC Pool #612378 4.500% 09/15/21		12/01/2012	Paydown		50,666	50,666	48,536	48,748		1,917		1,917		50,666				1,157	09/15/2021
3128MC-JK-2	FHLMC Pool #613666 4.500% 09/01/24		12/01/2012	Paydown		538,201	538,201	559,477	558,311		(20,110)		(20,110)		538,201				12,746	09/01/2024
3128MJ-P9-5	FHLMC Pool #G08447 4.500% 05/01/41		11/07/2012	Cantor Fitzgerald & Co		894,366	894,366	835,246	861,608		385		385		861,482		32,883	32,883	35,811	05/01/2041
3128MJ-P9-5	FHLMC Pool #G08447 4.500% 05/01/41		11/01/2012	Paydown		432,487	432,487	446,138	445,873		(13,386)		(13,386)		432,487				9,592	05/01/2041
3128MJ-QD-5	FHLMC Pool #G08451 4.500% 06/01/41		11/07/2012	Cantor Fitzgerald & Co		862,155	805,164	830,577	830,075		386		386		800,462		31,693	31,693	34,521	06/01/2041
3128MJ-QD-5	FHLMC Pool #G08451 4.500% 06/01/41		11/01/2012	Paydown		457,010	457,010	471,435	471,150		(14,139)		(14,139)		457,010				9,119	06/01/2041
3128NS-JA-9	FHLMC Pool #H00257 5.000% 04/01/35		12/01/2012	Paydown		1,183,086	1,183,086	1,214,882	1,213,815		(30,729)		(30,729)		1,183,086				37,139	04/01/2035
3128PP-6C-2	FHLMC Pool #J10867 4.500% 09/01/24		12/01/2012	Paydown		262,490	262,490	272,210	271,560		(9,070)		(9,070)		262,490				5,897	09/01/2024
3128PP-H4-8	FHLMC Pool #J10251 4.000% 07/01/24		12/01/2012	Paydown		407,448	407,448	403,564	403,820		3,628		3,628		407,448				10,262	07/01/2024
3128PP-H5-5	FHLMC Pool #J10252 4.000% 07/01/24		12/01/2012	Paydown		322,222	322,222	319,151	319,308		2,914		2,914		322,222				6,361	07/01/2024
3128PP-HZ-9	FHLMC Pool #J10248 4.500% 07/01/24		12/01/2012	Paydown		489,026	489,026	497,507	496,982		(7,956)		(7,956)		489,026				10,266	07/01/2024
3128PP-IM-1	FHLMC Pool #J10652 4.500% 10/01/24		12/01/2012	Paydown		498,189	498,189	512,356	510,345		(12,157)		(12,157)		498,189				11,248	10/01/2024
3128PP-E9-8	FHLMC Pool #J11060 4.500% 10/01/24		12/01/2012	Paydown		226,001	226,001	234,370	233,781		(7,780)		(7,780)		226,001				5,182	10/01/2024
3137AC-P3-7	Fed Home Loan Mtg Corp CMO 4.000% 09/15/40		12/15/2012	Paydown		302,200	302,200	316,555	316,160		(13,960)		(13,960)		302,200				7,669	09/15/2040
3137EA-CW-7	Fed Home Loan Mtg Corp 2.000% 08/25/16		06/26/2012	Citigroup Global		1,982,842	1,900,000	1,968,719	1,968,640		(7,040)		(7,040)		1,961,600		31,242	31,242	31,878	08/25/2016
31385X-EW-3	FNMA Pool #555544 ARM 5.000% 06/01/18		12/01/2012	Paydown		336,664	336,664	342,556	341,001		(4,337)		(4,337)		336,664				8,714	06/01/2018
31385X-NF-0	FNMA Pool #555790 ARM 4.042% 10/01/33		12/01/2012	Paydown		110,575	110,575	112,095	111,934		(1,359)		(1,359)		110,575				1,566	10/01/2033
31390U-MU-7	FNMA Pool #656571 ARM 3.977% 05/01/33		12/01/2012	Paydown		36,566	36,566	36,658	36,646		(80)		(80)		36,566				624	05/01/2033
31394E-GN-2	Fed Natl Mtg Assn CMO 5.000% 04/25/23		09/01/2012	Paydown		398,283	398,283	387,952	395,497		2,786		2,786		398,283				7,682	04/25/2023
31395M-QS-1	Fed Home Loan Mtg CMO 4.500% 02/15/35		12/01/2012	Paydown		195,063	195,063	200,305	199,216		(4,153)		(4,153)		195,063				4,818	02/15/2035
31397Q-S6-6	Fed Natl Mtg Assn CMO 3.500% 07/25/24		12/01/2012	Paydown		209,196	209,196	214,622	213,973		(4,777)		(4,777)		209,196				4,031	07/25/2024
31402H-Z2-0	FNMA Pool #729861 ARM 4.356% 11/01/33		12/01/2012	Paydown		26,347	26,347	27,170	27,051		(704)		(704)		26,347				357	11/01/2033
31402R-AD-1	FNMA Pool #735404 4.500% 04/01/20		12/01/2012	Paydown		64,967	64,967	62,977	63,272		1,694		1,694		64,967				1,508	04/01/2020
31403D-YB-9	FNMA Pool #746006 ARM 2.518% 12/01/33		12/01/2012	Paydown		86,449	86,449	89,529	89,344		(2,895)		(2,895)		86,449				1,504	12/01/2033
31405Q-AX-6	FNMA Pool #795722 ARM 4.638% 10/01/34		12/01/2012	Paydown		25,032	25,032	25,407	25,370		(338)		(338)		25,032				324	10/01/2034
31412U-AJ-9	FNMA Pool #934809 4.500% 03/01/24		12/01/2012	Paydown		294,023	294,023	304,452	303,521		(9,498)		(9,498)		294,023				8,366	03/01/2024
31414R-PK-5	FNMA Pool #973926 4.959% 05/01/38		12/01/2012	Paydown		656,492	656,492	666,340	666,124		(9,631)		(9,631)		656,492				13,628	05/01/2038
31418V-KJ-0	FNMA Pool #AD7496 3.500% 01/01/26		12/01/2012	Paydown		37,695	37,695	37,978	37,957		(262)		(262)		37,695				617	01/01/2026
31418X-SH-2	FNMA Pool #AD9519 4.500% 07/01/40		10/25/2012	Jefferies & Co		2,785,646	2,583,975	2,720,441	2,718,598		2,033		2,033		2,720,632		65,014	65,014	101,098	07/01/2040
31418X-SH-2	FNMA Pool #AD9519 4.500% 07/01/40		11/01/2012	Paydown		931,737	931,737	980,945	980,280		(48,543)		(48,543)		931,737				33,175	07/01/2040
438701-CU-6	Honolulu HI Rev Ser A 5.000% 07/01/17		10/31/2012	Tax Free Exchange		1,496,891	1,405,000	1,576,438	1,524,466		(27,575)		(27,575)		1,496,891				93,667	07/01/2017
455167-A8-9	Indiana University Ser 0 5.000% 08/01/21		11/16/2012	Goldman Sachs		1,033,000	1,000,000	1,077,090	1,038,868		(21,593)		(21,593)		1,017,275		15,725	15,725	65,139	08/01/2021
45884A-PT-4	07/01/14		07/01/2012	Call 100.0000		470,000	470,000	528,830	470,000						470,000				28,905	07/01/2014
560459-LT-4	Maine Mun Bd Bk Ser B 5.000% 11/01/20		08/06/2012	Piper Jaffray		1,902,675	1,725,000	1,905,625	1,842,188		(24,377)		(24,377)		1,817,811		84,864	84,864	66,604	11/01/2020
795560-CD-1	Salt Lake & Sandy UT Ser A 5.000% 07/01/15		08/28/2012	National Fin Services		2,815,775	2,500,000	2,880,175	2,761,218		(48,294)		(48,294)		2,712,924		102,851	102,851	145,486	07/01/2015
3199999. Subtotal - Bonds - U.S. Special Revenues						25,869,138	24,567,499	26,163,644	25,726,753		(371,441)		(371,441)		25,355,312		513,826	513,826	963,683	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
03064E-AD-8	AmeriCredit Auto Rec CL B 2.730% 03/09/15		12/08/2012	Paydown		113,065	113,065	113,061	113,064		2		2		113,065				3,087	03/09/2015
126380-AB-0	Credit Suisse Mtg Cap Cert CMO 5.500% 11/25/36		12/01/2012	Paydown		55,860	55,860	53,059	50,424		2,635		2,635		55,860				1,701	11/25/2036
161542-DQ-5	Chase Fdg Ln Acq Tr 1.410% 05/25/34		11/25/2012	Paydown		90,588	90,588	91,094	22,102		68,993		68,993		90,588				936	05/25/2034
201730-AB-7	Greenwich Capitl Comm Fding CMO 5.381% 03/10/39		12/01/2012	Paydown		220,035	220,035	222,167	219,891		144		144		220,035				6,375	03/10/2039
29736R-AD-2	Estee Lauder Co 7.750% 11/01/13		09/04/2012	Call 108.0900		3,766,937	3,485,000	3,817,364	3,622,906		(49,336)		(49,336)		3,573,571		193,366	193,366	227,324	11/01/2013
452570-AE-4	IMPAC Secured Assets Corp CMO 0.212% 04/25/37		12/25/2012	Paydown		625,114	625,114	625,114	625,114						625,114				1,455	04/25/2037
52108H-PN-8	LB UBS Comm Mtg Tr CMO 4.394% 03/15/32		12/11/2012	Paydown		4,504,521	4,504,521	4,308,504	4,468,155		36,366		36,366		4,504,521				163,299	03/15/2032
55265K-2G-3	Master Asset Sec Tr CMO 5.250% 12/25/33		12/01/2012	Paydown		614,498	614,498	592,415	604,322		10,177		10,177		614,498				18,699	12/25/2033
57164W-AA-9	Marriott Vacation Clb Own Tr 7.198% 5/20/30		12/01/2012	Paydown		390,234	390,234	390,228	390,013		220		220		390,234				14,458	05/20/2030
826502-AB-2	Sierra Rec Fding Co 144A 0.212% 03/20/19		12/20/2012	Paydown		279,583	279,583	279,583	279,583						279,583				599	03/20/2019
82651L-AA-1	Sierra Rec Fding Co 144A 4.480% 07/20/26		12/20/2012	Paydown		254,739	254,739	254,692	254,700		39		39		254,739				5,797	07/20/2026
82651N-AA-7	Sierra Rec Fding Co 144A 3.510% 11/20/25		12/20/2012	Paydown		251,635	251,635	251,611	251,614		22		22		251,635				4,512	11/20/2025
904764-AL-1	Uni lever Capital Corp 2.750% 02/10/16		06/26/2012	Citigroup Global		1,058,040	1,000,000	998,980	999,136		97		97		999,232		58,808	58,808	24,368	02/10/2016
92976B-DT-6	Wachovia Bank Comm Mtg Tr CMO 5.418% 01/15/45		12/01/2012	Paydown		34,464	34,464													

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
931142-BY-8	Wal-Mart Stores Inc 4.500% 07/01/15		06/26/2012	Jefferies & Co		3,882,165	3,500,000	3,829,055	3,763,774		(36,028)		(36,028)		3,727,746		154,419	154,419	156,625	07/01/2015
93114K-AD-5	Wal-Mart Stores Inc 8.850% 01/02/15		07/02/2012	Redemption 100.0000		311,188	311,188	362,720	340,838		(1,804)		(1,804)		339,034		(27,847)	(27,847)	19,077	01/02/2015
06739G-AR-0	Barclays Bank PLC 5.125% 01/08/20	F	09/20/2012	Corp Reorg/Merger		1,682,220	1,500,000	1,474,125	1,474,367		1,775		1,775		1,476,142		206,078	206,078	92,250	01/08/2020
822582-AQ-5	Shell International Fin 3.100% 06/28/15	F	08/07/2012	BNP		3,213,000	3,000,000	3,133,590	3,114,761		(19,473)		(19,473)		3,095,288		117,712	117,712	57,350	06/28/2015
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						21,347,887	20,230,526	20,830,963	20,628,784	71,627	(55,060)		16,567		20,645,352		702,536	702,536	799,619	XXX
8399997. Total - Bonds - Part 4						105,986,086	95,452,508	102,040,035	101,151,708	(674,432)	(870,442)		(1,544,874)		99,606,834		6,379,253	6,379,253	3,202,582	XXX
8399998. Total - Bonds - Part 5						19,590,262	18,476,296	19,291,025			(54,854)		(54,854)		19,236,170		354,092	354,092	189,594	XXX
8399999. Total - Bonds						125,576,348	113,928,805	121,331,059	101,151,708	(674,432)	(925,296)		(1,599,728)		118,843,004		6,733,344	6,733,344	3,392,176	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5						26	XXX	4							4		21	21		XXX
8999999. Total - Preferred Stocks						26	XXX	4							4		21	21		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
001547-10-8	AK Steel Holding Corp		01/26/2012	Investment Technology		4,002		2,919	3,387	(467)		(467)		2,919		1,082	1,082			
00206R-10-2	AT&T Inc		09/25/2012	Investment Technology		1,760,000		44,352	53,222	(8,870)		(8,870)		44,352		22,579	22,579	2,323		
002535-30-0	Aaron's Inc		02/24/2012	Investment Technology		3,606		2,595	3,468	(873)		(873)		2,595		1,011	1,011	2		
002824-10-0	Abbott Laboratories		09/25/2012	Instinet		3,020,000		212,520	148,992	(20,823)		(20,823)		148,992		63,528	63,528	4,530		
002896-20-7	Abercrombie & Fitch Co		11/27/2012	Investment Technology		300,000		6,921	14,652	(7,731)		(7,731)		6,921		6,462	6,462	210		
00724F-10-1	Adobe Systems Inc		02/24/2012	Investment Technology		1,120,000		37,407	34,474	2,811		2,811		34,474		2,934	2,934			
00739W-10-7	Advance America Cash Advance		02/24/2012	Weeden & Co		14,600,000		152,613	55,557	(75,113)		(75,113)		55,557		97,055	97,055	913		
00829J-10-7	Affinity Financial Corp		12/31/2012	Corp Reorg/Merger		1,020,000		10,455	10,455					10,455		(10,455)	(10,455)			
008492-10-0	Agree Realty Corp		05/31/2012	Various		800,000		18,095	18,598	(506)		(506)		18,598		(504)	(504)	400		
009158-10-6	Air Products & Chemicals Inc		11/01/2012	Various		4,375,000		342,316	290,714	(372,706)		(372,706)		290,714		51,601	51,601	10,618		
011311-10-7	Alamo Group Inc		12/11/2012	Various		3,400,000		109,626	51,618	(39,944)		(39,944)		51,618		58,007	58,007	684		
01748X-10-2	Allegiant Travel Co		07/13/2012	Various		1,055,000		65,431	45,609	(10,664)		(10,664)		45,609		19,822	19,822			
020002-10-1	Allstate Corp		11/27/2012	Investment Technology		470,000		9,992	9,410	(3,473)		(3,473)		9,410		9,582	9,582	409		
021441-10-0	Altera Corp		11/27/2012	Investment Technology		290,000		9,143	12,656	1,897		1,897		12,656		(3,512)	(3,512)	104		
022095-10-3	Altria Group Inc		11/20/2012	Investment Technology		920,000		30,001	23,800	(3,478)		(3,478)		23,800		6,200	6,200	1,536		
023135-10-6	Amazon.com Inc		11/20/2012	Investment Technology		220,000		42,640	39,294	1,212		1,212		39,294		3,347	3,347			
025816-10-9	American Express Co		05/01/2012	Various		11,810,000		712,120	524,048	(33,030)		(33,030)		524,048		188,072	188,072	4,306		
026375-10-5	American Greetings Corp		12/19/2012	Various		2,500,000		42,861	33,374	2,099		2,099		33,374		9,487	9,487	1,530		
03027X-10-0	American Tower REIT		01/26/2012	Investment Technology		510,000		31,645	27,443	(3,162)		(3,162)		27,443		4,202	4,202			
03076C-10-6	Ameriprise Financial Inc		02/24/2012	Investment Technology		620,000		34,967	14,483	(16,294)		(16,294)		14,483		20,484	20,484	174		
031162-10-0	Amgen Inc		11/27/2012	Various		9,245,000		777,684	531,377	(62,244)		(62,244)		531,377		246,306	246,306	8,995		
032511-10-7	Anadarko Petroleum Corp		06/04/2012	Various		19,580,000		1,281,889	1,141,903	(352,638)		(352,638)		1,141,903		139,985	139,985	1,647		
037347-10-1	Anworth Mortgage Asset Corp		02/24/2012	Weeden & Co		1,700,000		11,118	9,308	(1,368)		(1,368)		9,308		1,809	1,809	357		
037389-10-3	Aon Corp		04/02/2012	Taxable Exchange		1,150,000		56,362	46,141	(7,679)		(7,679)		46,141		10,221	10,221	173		
037411-10-5	Apache Corp		02/24/2012	Citigroup Global		1,665,000		185,703	175,805	24,990		24,990		175,805		9,898	9,898	250		
037598-10-9	Apogee Enterprises Inc		11/26/2012	Various		9,405,000		153,046	99,480	(15,825)		(15,825)		99,480		53,566	53,566	1,300		
037833-10-0	Apple Computer Inc		11/27/2012	Investment Technology		290,000		160,668	110,545	(6,905)		(6,905)		110,545		50,123	50,123	371		
039670-10-4	Arctic Cat Inc		02/21/2012	Various		4,800,000		147,455	108,240	(60,045)		(60,045)		108,240		99,260	99,260			
04269Q-10-0	Arris Group Inc		10/16/2012	Various		5,300,000		67,461	64,585	7,239		7,239		64,585		2,876	2,876			
044103-10-9	Ashford Hospitality Trust		02/24/2012	Weeden & Co		5,600,000		48,551	54,901	10,101		10,101		54,901		(6,350)	(6,350)	560		
04621X-10-8	Assurant Inc		03/08/2012	Various		1,080,000		46,046	27,378	(16,966)		(16,966)		27,378		18,667	18,667	194		
052769-10-6	Autodesk Inc		02/24/2012	Investment Technology		630,000		23,694	16,008	(3,100)		(3,100)		16,008		7,686	7,686			
053015-10-3	Automatic Data Process		01/26/2012	Investment Technology		740,000		41,284	30,543	(9,425)		(9,425)		30,543		10,741	10,741	292		
05379B-10-7	Avista Corp		12/12/2012	Various		3,800,000		90,740	79,101	(18,749)		(18,749)		79,101		11,639	11,639	4,408		
05508R-10-6	B&G Foods Inc		08/03/2012	Various		1,465,000		39,059	19,011	(16,251)		(16,251)		19,011		20,047	20,047	872		
057224-10-7	Baker Hughes Inc		09/25/2012	Investment Technology		340,000		15,745	8,508	(8,029)		(8,029)		8,508		7,237	7,237	153		
071813-10-9	Baxter Intl Inc		11/27/2012	Investment Technology		210,000		13,818	11,159	10,391		10,391		11,159		2,658	2,658	306		
075896-10-0	Bed Bath & Beyond Inc		01/26/2012	Investment Technology		360,000		22,312	9,151	(11,718)		(11,718)		9,151		13,161	13,161			
084670-70-2	Berkshire Hathaway Inc CL B		02/24/2012	Investment Technology		1,060,000		84,375	81,461	583		583		81,461		2,914	2,914			
085789-10-5	Berry Petroleum Co CL A		02/24/2012	Investment Technology		355,000		19,044	4,011	(10,906)		(10,906)		4,011		15,033	15,033			
097023-10-5	Boeing Co		09/25/2012	Investment Technology		460,000		31,909	19,628	(14,113)		(14,113)		19,628		12,281	12,281	607		
109473-40-5	Brightpoint Inc		10/02/2012	Merrill Lynch		4,500,000		40,316	39,205	(9,215)		(9,215)		39,205		1,111	1,111			
111320-10-7	Broadcom Corp		02/24/2012	Investment Technology		690,000		25,350	22,977	2,719		2,719		22,977		2,373	2,373	69		
111331-10-3	Broadridge Financial Solutions		02/24/2012	Investment Technology		115,000		2,838	2,432	(162)		(162)		2,432		406	406	18		

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
115637-20-9	Brown-Forman CP CL B		11/20/2012	Investment Technology	373,000	37,424		19,413	30,057	(10,644)			(10,644)		19,413		18,011	18,011		348
118255-10-8	Buckeye Technologies Inc		02/24/2012	Various	1,200,000	42,342		21,625	40,128	(18,503)			(18,503)		21,625		20,717	20,717		28
124830-10-0	CBL & Associates Properties		11/27/2012	Various	3,400,000	66,425		47,191	53,380	(6,189)			(6,189)		47,191		19,234	19,234		1,704
124857-20-2	CBS Corp CL B		11/27/2012	Investment Technology	230,000	7,995		1,884	6,242	(4,359)			(4,359)		1,884		6,111	6,111		97
12561W-10-5	Cleco Corp New		02/24/2012	Investment Technology	250,000	9,887		5,328	9,525	(4,197)			(4,197)		9,887		4,560	4,560		78
125720-10-5	CME Group Inc		11/27/2012	Investment Technology	48,000	13,027		9,989	11,696	(1,707)			(1,707)		9,989		3,038	3,038		380
126349-10-9	CSG Systems International Inc		07/17/2012	Investment Technology	30,000	528		461	441	20			20		461		67	67		
126501-10-5	CTS Corp		07/06/2012	Various	4,300,000	41,097		43,696	39,560	4,136			4,136		43,696		(2,599)	(2,599)		322
126650-10-0	CVS Caremark Corp		11/20/2012	Investment Technology	1,010,000	45,590		34,300	41,188	(6,888)			(6,888)		34,300		11,291	11,291		657
127097-10-3	Cabot Oil & Gas Corp		11/20/2012	Investment Technology	155,000	15,133		9,526	11,765	(2,238)			(2,238)		9,526		5,607	5,607		16
131193-10-4	Callaway Golf Co		04/03/2012	Various	4,235,000	28,673		30,985	23,420	7,566			7,566		30,985		(2,312)	(2,312)		42
132011-10-7	Cambrex Corp		11/27/2012	Various	6,200,000	52,021		35,582	44,516	(8,934)			(8,934)		35,582		16,439	16,439		
14040H-10-5	Capital One Financial Corp		02/24/2012	Investment Technology	770,000	37,945		32,232	32,563	(331)			(331)		32,232		5,713	5,713		39
14067E-50-6	Capstead Mortgage Corp		02/24/2012	Weeden & Co	3,000,000	40,379		31,021	37,320	(6,299)			(6,299)		31,021		9,358	9,358		1,290
143130-10-2	CarMax Inc		03/28/2012	Citigroup Global	310,000	10,571		10,962	9,449	1,513			1,513		10,962		(391)	(391)		
143658-30-0	Carnival Cruise Lines CL A		11/27/2012	Investment Technology	370,000	14,100		8,998	12,077	(3,078)			(3,078)		8,998		5,102	5,102		278
146229-10-9	Carter's Inc		02/29/2012	Various	740,000	33,922		17,592	29,459	(11,868)			(11,868)		17,592		16,330	16,330		
147195-10-1	Cascade Corp		11/27/2012	Merrill Lynch	1,600,000	103,894		53,440	75,472	(22,032)			(22,032)		53,440		50,454	50,454		2,640
149123-10-1	Caterpillar Inc		01/26/2012	Investment Technology	430,000	47,825		31,756	38,958	(7,203)			(7,203)		31,756		16,069	16,069		198
149150-10-4	Cathay General Bancorp		05/15/2012	Various	4,400,000	74,119		57,489	65,692	(8,203)			(8,203)		57,489		16,629	16,629		44
149205-10-6	Cato Corp		10/17/2012	Various	1,400,000	41,878		12,438	33,880	(21,442)			(21,442)		12,438		29,440	29,440		1,344
156782-10-4	Cerner Corp		11/20/2012	Investment Technology	430,000	33,380		20,810	26,338	(5,528)			(5,528)		20,810		12,570	12,570		
165167-10-7	Chesapeake Energy Corp		03/28/2012	Citigroup Global	700,000	16,247		18,137	15,603	2,534			2,534		18,137		(1,890)	(1,890)		61
165303-10-8	Chesapeake Utilities Corp		09/05/2012	Various	2,100,000	94,819		83,699	91,035	(7,336)			(7,336)		83,699		11,120	11,120		1,577
166764-10-0	Chevron Corp		11/27/2012	Investment Technology	1,120,000	122,730		104,367	119,168	(14,801)			(14,801)		104,367		18,363	18,363		1,264
170032-80-9	Chiquita Brands Intl Inc		10/18/2012	Various	8,100,000	62,763		52,776	67,554	(14,778)			(14,778)		52,776		9,987	9,987		
171232-10-1	Chubb Corp		01/26/2012	Investment Technology	320,000	22,457		16,528	22,150	(5,622)			(5,622)		16,528		5,929	5,929		125
171798-10-1	Cimarex Energy Co		02/24/2012	Investment Technology	110,000	9,534		2,043	6,809	(4,766)			(4,766)		2,043		7,491	7,491		11
171871-10-6	Cincinnati Bell Inc		02/24/2012	Weeden & Co	19,900,000	75,024		65,439	60,237	5,142			5,142		65,439		9,584	9,584		
172967-42-4	Citigroup Inc		11/20/2012	Investment Technology	90,000	3,214		2,979	2,368	611			611		2,979		235	235		4
174420-30-7	Citizens Republic Bancorp Inc		02/24/2012	Weeden & Co	810,000	11,192		5,589	9,234	(3,645)			(3,645)		5,589		5,603	5,603		
177376-10-0	Citrix Systems Inc		02/24/2012	Investment Technology	420,000	31,562		35,857	25,502	10,354			10,354		35,857		(4,294)	(4,294)		
18683K-10-1	Cliffs Natural Resources Inc		11/27/2012	Various	90,000	3,084		6,616	1,005	5,612			5,612		6,616		(3,532)	(3,532)		175
191216-10-0	Coca Cola Co		09/25/2012	Investment Technology	2,100,000	153,639		124,625	146,937	(22,312)			(22,312)		124,625		29,013	29,013		1,760
192446-10-2	Cognizant Technology Solutions		03/28/2012	Citigroup Global	190,000	14,500		11,915	12,219	(304)			(304)		11,915		2,585	2,585		
194162-10-3	Colgate Palmolive		11/20/2012	Investment Technology	140,000	14,943		11,025	12,935	(1,910)			(1,910)		11,025		3,918	3,918		342
20030N-10-1	Comcast Corp		11/27/2012	Investment Technology	350,000	12,698		5,908	8,299	(2,391)			(2,391)		5,908		6,790	6,790		210
203233-10-1	Commonwealth REIT		02/24/2012	Weeden & Co	1,000,000	19,060		13,480	16,640	(3,160)			(3,160)		13,480		5,580	5,580		500
204149-10-8	Community Trust Bancorp Inc		02/24/2012	Weeden & Co	1,100,000	34,583		29,235	32,362	(3,127)			(3,127)		29,235		5,348	5,348		341
205363-10-4	Computer Sciences		02/24/2012	Investment Technology	600,000	19,248		22,104	14,220	7,884			7,884		22,104		(2,856)	(2,856)		120
20825C-10-4	ConocoPhillips		09/25/2012	Investment Technology	450,000	25,829		17,689	25,239	(7,551)			(7,551)		17,689		8,141	8,141		891
20825C-10-4	ConocoPhillips		05/01/2012	Spin Off	0	0		48,962	63,941	(14,980)			(14,980)		48,962					
21036P-10-8	Constellation Brands Inc CL A		09/25/2012	Investment Technology	670,000	21,547		10,673	13,849	(3,176)			(3,176)		10,673		10,874	10,874		
210371-10-0	Constellation Energy Group		03/16/2012	Taxable Exchange	850,000	20,403		20,403	33,720	(13,316)			(13,316)		20,403					406
21871D-10-3	CoreLogic Inc		09/13/2012	Various	10,605,000	242,612		171,624	137,123	34,501			34,501		171,624		70,988	70,988		
22025Y-40-7	Corrections Corp of America		05/03/2012	Various	460,000	12,033		8,976	9,370	(394)			(394)		8,976		3,057	3,057		
22160K-10-5	Costco Wholesale Corp		09/25/2012	Investment Technology	390,000	39,557		28,068	32,495	(4,426)			(4,426)		28,068		11,488	11,488		308
222862-10-4	Coventry Health Care Inc		09/25/2012	Investment Technology	450,000	18,805		6,696	13,667	(6,971)			(6,971)		6,696		12,109	12,109		169
228903-10-0	Cryolife Inc		06/22/2012	Various	15,900,000	77,644		69,262	76,320	(7,058)			(7,058)		69,262		8,382	8,382		
233331-10-7	DTE Energy Co		11/27/2012	Investment Technology	220,000	13,035		10,787	11,979	(1,192)			(1,192)		10,787		2,248	2,248		524
244199-10-5	Deere & Co		01/26/2012	Investment Technology	360,000	31,557		23,249	27,846	(4,597)			(4,597)		23,249		8,308	8,308		148
247916-20-8	Denbury Resources Inc		02/24/2012	Investment Technology	185,000	3,840		2,707	2,794	(86)			(86)		2,707		1,133	1,133		
25179M-10-3	Devon Energy Corp New		02/24/2012	Various	11,335,000	757,010		750,702	702,770	47,932			47,932		750,702		6,308	6,308		
254687-10-6	Walt Disney Co		09/25/2012	Various	5,555,000	264,076		195,985	208,313	(12,327)			(12,327)		195,985		68,091	68,091		624
25470F-10-4	Discovery Communications Inc CL A		01/26/2012	Investment Technology	800,000	35,451		28,424	32,776	(4,352)			(4,352)		28,424		7,027	7,027		
25490A-30-9	DirectTV CL A		11/20/2012	Various	960,000	46,967		37,478	41,050	(3,572)			(3,572)		37,478		9,489	9,489		
260003-10-8	Dover Corp		02/24/2012	Citigroup Global	3,050,000	199,685		147,8												

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
26441C-20-4	Duke Energy Corp New		07/03/2012	Rev Stock Split	2,473,000															1,237
26875P-10-1	EDG Resources Inc		12/20/2012	Various	3,740,000	443,047		384,458	368,427	16,031			16,031		384,458		58,589	58,589		1,794
278058-10-2	Eaton Corp		02/24/2012	Investment Technology	560,000			10,321	24,377	(14,056)					10,321		18,653	18,653		213
278058-10-2	Eaton Corp		12/03/2012	Tax Free Exchange	640,000	32,947		22,726	27,859	(5,133)			(5,133)		22,726		10,221	10,221		973
278642-10-3	EBay Inc		09/25/2012	Investment Technology	370,000	17,760		4,647	11,222	(6,575)			(6,575)		4,647		13,112	13,112		
28336L-10-9	El Paso Corp		03/28/2012	Citigroup Global	1,010,000	30,067		25,220	26,836	(1,616)			(1,616)		25,220		4,847	4,847		20
28336L-10-9	El Paso Corp		06/01/2012	Tax Free Exchange	1,700,000	49,657		26,793	45,169	(18,376)			(18,376)		26,793		22,864	22,864		34
286082-10-2	Electronics for Imaging Inc		08/03/2012	Various	1,567,000	23,045		22,799	22,330	469			469		22,799		247	247		
291011-10-4	Emerson Electric Co		02/24/2012	Investment Technology	860,000	43,747		36,696	40,067	(3,371)			(3,371)		36,696		7,051	7,051		344
29264F-20-5	Endo Health Solutions Inc		02/24/2012	Weeden & Co	900,000	32,660		15,828	31,077	(15,249)			(15,249)		15,828		16,833	16,833		
29266R-10-8	Energizer Holdings Inc		02/24/2012	Investment Technology	60,000	4,649		3,361	4,649	(1,288)			(1,288)		3,361		1,288	1,288		
29355X-10-7	Enpro Industries Inc		02/24/2012	Various	1,200,000	44,872		32,489	39,576	(7,088)			(7,088)		32,489		12,383	12,383		
29362J-10-4	Entegris Inc		01/12/2012	Merrill Lynch	3,400,000	30,380		24,811	29,665	(4,854)			(4,854)		24,811		5,569	5,569		
29364G-10-3	Entergy Corp		02/24/2012	Investment Technology	620,000	41,620		41,106	45,291	(4,185)			(4,185)		41,106		514	514		515
29476L-10-7	Equity Residential Properties		02/24/2012	Investment Technology	590,000	34,249		19,930	33,648	(13,718)			(13,718)		19,930		14,319	14,319		335
30161N-10-1	Exelon Corp		11/27/2012	Various	1,160,000	39,922		56,689	50,309	6,380			6,380		56,689		(16,767)	(16,767)		1,927
30162A-10-8	Exelis Inc		01/26/2012	Investment Technology	790,000	7,687		12,043	7,150	4,894			4,894		12,043		(4,357)	(4,357)		82
30219G-10-8	Express Scripts Hldg Co		04/20/2012	Corp Reorg/Merger	1,000	52		19	40	(22)			(22)		19		34	34		
30225X-10-3	Exterran Holdings Inc		08/07/2012	Various	6,230,000	105,091		58,019	56,693	1,326			1,326		58,019		47,072	47,072		796
30231G-10-3	Exxon Mobil Corp		12/21/2012	Various	10,170,000	927,664		642,143	862,009	(219,866)			(219,866)		642,143		285,520	285,520		16,796
30239F-10-6	FBL Financial Group Inc		04/03/2012	BNY Mellon	1,701,000	59,535		33,088	57,868	(24,780)			(24,780)		33,088		26,447	26,447		170
302491-30-3	FMC Corp		11/20/2012	Investment Technology	280,000	30,335		15,872	24,091	(8,220)			(8,220)		15,872		14,463	14,463		143
307000-10-9	Family Dollar Stores		11/20/2012	Investment Technology	80,000	5,515		3,822	4,613	(790)			(790)		3,822		1,693	1,693		65
311900-10-4	Fastenal Co		02/24/2012	Investment Technology	520,000	27,019		17,311	22,677	(5,366)			(5,366)		17,311		9,708	9,708		88
31428X-10-6	FedEx Corp		02/24/2012	Investment Technology	380,000	34,287		24,377	31,734	(7,357)			(7,357)		24,377		9,910	9,910		49
315616-10-2	F5 Networks Inc		09/25/2012	Investment Technology	230,000	24,621		31,078	24,408	6,671			6,671		31,078		(6,457)	(6,457)		
31847R-10-2	First American Corp		01/25/2012	Various	1,985,000	29,221		33,870	25,150	8,720			8,720		33,870		(4,649)	(4,649)		119
33582V-10-8	First Niagara Financial Group		02/24/2012	Investment Technology	190,000	1,826		2,288	1,640	648			648		2,288		(462)	(462)		15
336901-10-3	1st Source Corp		02/24/2012	Weeden & Co	1,400,000	35,654		21,037	35,462	(14,425)			(14,425)		21,037		14,617	14,617		224
33738-10-8	FISERV Inc		09/25/2012	Investment Technology	550,000	40,094		29,117	32,307	(3,190)			(3,190)		29,117		10,977	10,977		
337930-50-7	Flagstar Bancorp Inc		05/22/2012	Merrill Lynch	550,000	430		278	278						278		153	153		
337932-10-7	FirstEnergy Corp		09/25/2012	Investment Technology	920,000	40,746		37,500	40,756	(3,256)			(3,256)		37,500		3,246	3,246		1,518
343412-10-2	Fluor Corp		12/04/2012	Various	7,430,000	409,403		402,805	373,358	29,448			29,448		402,805		6,597	6,597		4,509
343498-10-1	Flowers Foods Inc		05/31/2012	Various	6,285,000	135,238		106,002	119,289	(13,287)			(13,287)		106,002		29,236	29,236		943
34964C-10-6	Fortune Brands Home & Security		01/26/2012	Investment Technology	420,000	7,480		3,772	7,153	(3,380)			(3,380)		3,772		3,708	3,708		
350060-10-9	LB Foster Co		11/27/2012	Various	1,000,000	34,952		22,388	29,290	(5,902)			(5,902)		22,388		12,563	12,563		38
35671D-85-7	Freeport McMoran Copper		02/24/2012	Investment Technology	670,000	30,050		34,057	24,649	9,408			9,408		34,057		(4,007)	(4,007)		168
361652-20-9	GFI Group Inc		02/24/2012	Weeden & Co	2,700,000	10,935		9,351	11,124	(1,773)			(1,773)		9,351		1,584	1,584		
369550-10-8	General Dynamics Corp		02/24/2012	Investment Technology	430,000	31,127		29,313	28,556	757			757		29,313		1,814	1,814		202
369604-10-3	General Electric		09/25/2012	Investment Technology	2,350,000	52,404		38,070	42,089	(4,019)			(4,019)		38,070		14,334	14,334		1,598
372460-10-5	Genuine Parts Co		11/20/2012	Investment Technology	460,000	28,406		17,462	28,152	(10,690)			(10,690)		17,462		10,944	10,944		890
375558-10-3	Gilead Sciences Inc		09/25/2012	Investment Technology	440,000	29,585		20,324	18,009	2,315			2,315		20,324		9,261	9,261		
38141G-10-4	Goldman Sachs Group Inc		05/23/2012	Investment Technology	650,000	71,682		95,915	58,780	37,136			37,136		95,915		(24,233)	(24,233)		67
382388-10-6	B F Goodrich Co		07/27/2012	Various	440,000	55,205		39,548	54,428	(14,880)			(14,880)		39,548		15,657	15,657		209
38259P-50-8	Google Inc CL A		02/24/2012	Investment Technology	70,000	42,692		36,007	45,213	(9,206)			(9,206)		36,007		6,684	6,684		
39153L-10-6	Greatbatch Inc		02/24/2012	Investment Technology	235,000	5,902		5,215	5,194	21			21		5,215		688	688		
404132-10-2	HCC Insurance Holdings Inc		02/24/2012	Investment Technology	85,000	2,584		2,573	2,338	236			236		2,573		11	11		13
406216-10-1	Halliburton Co		09/25/2012	Investment Technology	650,000	22,593		20,358	22,432	(2,074)			(2,074)		20,358		2,235	2,235		176
410345-10-2	Hanesbrands Inc		08/01/2012	Various	4,690,000	143,130		106,803	102,523	4,280			4,280		106,803		36,327	36,327		
414585-10-9	Harris Teeter Supermarkets Inc		02/24/2012	Investment Technology	205,000	8,672		5,187	8,741	(3,554)			(3,554)		5,187		3,485	3,485		27
419879-10-1	Hawaiian Holdings Inc		11/27/2012	Merrill Lynch	2,200,000	13,321		9,347	12,760	(3,413)			(3,413)		9,347		3,973	3,973		
42809H-10-7	Hess Corp		02/24/2012	Investment Technology	430,000	28,805		24,471	24,424	47			47		24,471		4,334	4,334		43
428236-10-3	Hewlett Packard Co		05/23/2012	Investment Technology	1,090,000	27,092		46,082	28,078	18,003			18,003		46,082		(18,990)	(18,990)		172
431571-10-8	Hillenbrand Inc		02/24/2012	Investment Technology	390,000	9,039		8,043	8,705	(662)			(662)		8,043		1,026	1,026		
437076-10-2	Home Depot Inc		07/18/2012	Investment Technology	400,000	20,344		9,208	16,816	(7,608)			(7,608)		9,208		11,136	11,136		232
438516-10-6	Honeywell Intl Inc		02/24/2012	Investment Technology	660,000	39,111		29,841	35,871	(6,030)			(6,030)		29,841		9,269	9,269		246
440327-10-4	Horace Mann Educators Corp		11/30/2012	Various	9,000,000	167,798		110,313	123,390	(13,077)			(13,077)		110,313		57,486	5		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
444172-10-0	Hudson Valley Holding Corp		10/10/2012	Various	1,000,000	17,186		21,080	21,220	(140)			(140)		21,080		(3,894)	(3,894)		252
444859-10-2	Humana Inc		03/28/2012	Citigroup Global	120,000	10,591		8,729	10,513	(1,784)			(1,784)		8,729		1,862	1,862		60
446150-10-4	Huntington Bancshares		11/02/2012	Various	15,885,000	103,787		30,091	87,209	(57,117)			(57,117)		30,091		73,696	73,696		2,039
450911-20-1	ITT Corp		01/26/2012	Investment Technology	395,000	8,477		9,592	7,635	1,956			1,956		9,592		(1,115)	(1,115)		
452308-10-9	Illinois Tool Works Inc		02/24/2012	Various	2,620,000	146,360		132,491	122,380	10,111			10,111		132,491		13,870	13,870		943
456650-10-3	Infinity P & C Corp		01/23/2012	Various	500,000	28,945		18,111	28,370	(10,259)			(10,259)		18,111		10,833	10,833		
458118-10-6	Integrated Device Technology		02/24/2012	Weeden & Co	6,800,000	45,831		36,779	37,128	(349)			(349)		36,779		9,052	9,052		
459044-10-3	International Bancshares Corp		02/24/2012	Weeden & Co	4,500,000	85,543		57,649	82,508	(24,858)			(24,858)		57,649		27,894	27,894		
459200-10-1	IBM Corp		11/20/2012	Investment Technology	760,000	152,221		105,569	139,749	(34,180)			(34,180)		105,569		46,653	46,653		1,301
462846-10-6	Iron Mountain Inc		12/14/2012	BNY Mellon	0,000	2		2	2						2					
46625H-10-0	J P Morgan Chase & Co		02/24/2012	Citigroup Global	1,730,000	66,239		82,906	57,523	25,383			25,383		82,906		(16,666)	(16,666)		433
47012E-10-6	JAKKS Pacific Inc		07/05/2012	Corp Reorg/Merger	432,000	8,640		5,236	6,096	(860)			(860)		5,236		3,404	3,404		130
47102X-10-5	Janus Capital Group Inc		01/26/2012	Investment Technology	780,000	6,248		4,922	4,922						4,922		1,326	1,326		
478160-10-4	Johnson & Johnson		02/24/2012	Investment Technology	590,000	38,025		37,595	38,692	(1,097)			(1,097)		37,595		430	430		336
48203R-10-4	Juniper Networks Inc		02/24/2012	Citigroup Global	3,280,000	77,358		61,499	66,945	(5,445)			(5,445)		61,499		15,859	15,859		
482480-10-0	KLA-Tencor Corp		02/24/2012	Investment Technology	980,000	32,463		14,817	32,810	(17,993)			(17,993)		14,817		17,645	17,645		298
486587-10-8	Kaydon Corp		02/24/2012	Keybank Capital Mkt	520,000	19,744		14,433	15,860	(1,427)			(1,427)		14,433		5,311	5,311		104
487836-10-8	Kellogg Co		02/24/2012	Investment Technology	610,000	32,171		33,153	30,848	2,306			2,306		33,153		(983)	(983)		
489170-10-0	Kenametal Inc		02/24/2012	Investment Technology	925,000	42,831		35,147	33,781	1,366			1,366		35,147		7,684	7,684		130
49803T-10-2	Kite Realty Group Trust		12/03/2012	Various	10,200,000	54,002		46,661	46,002	659			659		46,661		7,340	7,340		1,476
500255-10-4	Kohl's Corp		02/24/2012	Investment Technology	570,000	28,175		24,122	28,130	(4,007)			(4,007)		24,122		4,052	4,052		
502424-10-4	L-3 Communications Hldgs Inc		07/17/2012	Spin Off	0,000	645		645	610	35			35		645					
518439-10-4	Estee Lauder Cos CL A		02/24/2012	Investment Technology	25,000	2,841		2,212	2,808	(596)			(596)		2,212		629	629		
529043-10-1	Lexington Realty Trust		02/24/2012	Weeden & Co	5,400,000	47,357		40,293	40,446	(153)			(153)		40,293		7,065	7,065		675
53217V-10-9	Life Technologies Corp		09/25/2012	Investment Technology	520,000	25,430		25,480	20,233	5,247			5,247		25,480		(50)	(50)		
532457-10-8	Eli Lilly and Co		02/24/2012	Investment Technology	1,310,000	51,141		46,780	54,444	(7,664)			(7,664)		46,780		4,361	4,361		642
532716-10-7	Limited Brands Inc		11/20/2012	Investment Technology	200,000	9,620		7,704	8,070	(366)			(366)		7,704		1,916	1,916		350
533535-10-0	Lincoln Educ. Services Corp		01/12/2012	Investment Technology	800,000	6,569		12,567	6,320	6,247			6,247		12,567		(5,998)	(5,998)		
53635B-10-7	Liquidity Services Inc		04/26/2012	Various	721,000	38,961		9,156	26,605	(17,448)			(17,448)		9,156		29,805	29,805		
538034-10-9	Live Nation Entertainment Inc		02/24/2012	Investment Technology	230,000	2,272		2,659	1,911	747			747		2,659		(387)	(387)		
539830-10-9	Lockheed Martin Corp		03/28/2012	Citigroup Global	360,000	32,219		27,126	29,124	(1,998)			(1,998)		27,126		5,093	5,093		360
54222A-10-6	Lone Pine Resources Inc		10/10/2012	Various	2,523,000	3,959		23,230	17,686	5,544			5,544		23,230		(19,271)	(19,271)		
544147-10-1	Lorillard Inc		09/25/2012	Investment Technology	310,000	36,582		33,005	35,340	(2,335)			(2,335)		33,005		3,577	3,577		1,442
548661-10-7	Lowe's Cos Inc		09/25/2012	Investment Technology	1,070,000	31,735		30,835	27,157	3,678			3,678		30,835		900	900		471
55261F-10-4	M&T Bank Corp		09/25/2012	Investment Technology	320,000	30,287		18,371	24,429	(6,058)			(6,058)		18,371		11,916	11,916		672
552715-10-4	MEMC Electronic Materials Inc		01/26/2012	Investment Technology	930,000	4,306		3,664	3,664						3,664		642	642		
57164Y-10-7	Marrriott Vacations Worldwide		01/26/2012	Investment Technology	116,000	2,308		1,665	1,991	(325)			(325)		1,665		643	643		
571748-10-2	Marsh & McLennan Cos Inc		02/17/2012	Various	19,785,000	639,958		467,320	625,602	(158,282)			(158,282)		467,320		172,638	172,638		4,353
571903-20-2	Marrriott International CL A		11/27/2012	Investment Technology	270,000	9,350		6,533	7,876	(1,343)			(1,343)		6,533		2,817	2,817		159
577081-10-2	Mattel Inc		02/17/2012	Various	18,780,000	609,156		482,194	521,333	(39,139)			(39,139)		482,194		126,962	126,962		
580135-10-1	McDonalds Corp		11/20/2012	Investment Technology	660,000	56,566		53,085	66,218	(13,133)			(13,133)		53,085		3,481	3,481		1,386
580645-10-9	McGraw Hill		02/24/2012	Investment Technology	970,000	44,639		22,494	43,621	(21,127)			(21,127)		22,494		22,144	22,144		247
58155Q-10-3	McKesson HBCO Inc		11/27/2012	Investment Technology	70,000	6,492		5,142	5,454	(312)			(312)		5,142		1,349	1,349		56
58405J-10-2	Medco Health Solutions Inc		04/03/2012	Taxable Exchange	990,000	73,811		52,228	55,341	(3,113)			(3,113)		52,228		21,584	21,584		
585055-10-6	Medtronic Inc		09/25/2012	Investment Technology	1,090,000	47,196		40,428	41,693	(1,264)			(1,264)		40,428		6,768	6,768		812
58933Y-10-5	Merck & Co Inc		11/27/2012	Various	10,060,000	389,761		333,423	379,262	(45,839)			(45,839)		333,423		56,338	56,338		8,240
59156R-10-8	MetLife Inc		09/25/2012	Investment Technology	2,220,000	81,577		78,477	69,220	9,257			9,257		78,477		3,100	3,100		
594918-10-4	Microsoft Corp		02/24/2012	Citigroup Global	3,115,000	97,874		67,212	80,865	(13,654)			(13,654)		67,212		30,663	30,663		623
609207-10-5	Mondelez International Inc		10/02/2012	Spin Off	0,000	48,821		48,821	60,616	(11,795)			(11,795)		48,821					
611742-10-7	Monster Worldwide Inc		01/26/2012	Investment Technology	450,000	3,235		5,441	3,569	1,872			1,872		5,441		(2,205)	(2,205)		
61945C-10-3	The Mosaic Co		07/18/2012	Investment Technology	850,000	37,887		31,837	32,780	(943)			(943)		31,837		6,050	6,050		75
620076-30-7	Motorola Solutions Inc		09/25/2012	Investment Technology	760,000	38,622		13,789	35,180	(21,392)			(21,392)		13,789		24,834	24,834		699
620097-10-5	Motorola Mobility Holdings Inc		05/22/2012	Corp Reorg/Merger	908,000	36,320		27,027	35,230	(8,203)			(8,203)		27,027		9,293	9,293		
62855J-10-4	Myriad Genetics Inc		12/10/2012	Various	4,765,000	130,958		110,370	99,779	10,591			10,591		110,370		20,588	20,588		
629579-10-3	Nacco Industries Inc		11/23/2012	Various	1,525,000	112,240		57,784	72,396	(14,612)			(14,612)		57,784		54,456	54,456		2,224
629579-10-3	Nacco Industries Inc		10/01/2012	Spin Off	0,000	80,878		80,878	105,906	(25,028)			(25,028)		80,878					
637071-10-1	National Oilwell Varco Inc		02/24/2012	Investment Technology	440,000	37,853		12,632	29,916	(17,283)			(17,283)		12,632		25,220	25,220		

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
640079-10-9	Neenah Paper Inc		02/24/2012	Weeden & Co	1,200,000	33,447		22,985	26,784	(3,799)			(3,799)		22,985		10,462	10,462		144
64031N-10-8	Nelnet Inc CL A		02/24/2012	Weeden & Co	1,000,000	25,860		13,104	24,470	(11,366)			(11,366)		13,104		12,755	12,755		
64128B-10-8	Intelligent Inc		02/24/2012	Weeden & Co	1,500,000	17,550		15,585	16,035	(450)			(450)		15,585		1,964	1,964		
651587-10-7	NewMarket Corp		12/04/2012	Various	600,000	140,315		32,755	118,866	(86,111)			(86,111)		32,755		107,560	107,560		6,275
65248E-10-4	News Corp CL A		11/27/2012	Investment Technology	130,000	3,110		1,182	2,319	(1,138)			(1,138)		1,182		1,928	1,928		22
654106-10-3	Nike Inc CL B		02/24/2012	Investment Technology	320,000	34,009		25,658	30,838	(5,181)			(5,181)		25,658		8,351	8,351		115
655664-10-0	Nordstrom Inc		03/28/2012	Citigroup Global	340,000	18,550		9,772	16,901	(7,130)			(7,130)		9,772		8,778	8,778		92
655844-10-8	Norfolk Southern Corp		11/27/2012	Investment Technology	350,000	20,625		20,648	25,501	(4,854)			(4,854)		20,648		(22)	(22)		679
665859-10-4	Northern Trust Corp		11/20/2012	Various	210,000	10,018		11,573	8,329	3,244			3,244		11,573		(1,555)	(1,555)		244
670008-10-1	Novellus Systems Inc		06/01/2012	Tax Free Exchange	190,000	2,345		2,345	7,845	(5,501)			(5,501)		2,345					
670346-10-5	Nucor Corp		09/25/2012	Investment Technology	460,000	17,659		17,558	18,202	(644)			(644)		17,558		101	101		504
67060Y-10-1	Nutraaceutical Intl Corp		11/27/2012	Merrill Lynch	900,000	14,751		12,403	10,188	2,215			2,215		12,403		2,348	2,348		
67103H-10-7	O'Reilly Automotive Inc		11/20/2012	Investment Technology	310,000	28,318		20,658	24,785	(4,126)			(4,126)		20,658		7,659	7,659		
674599-10-5	Occidental Petroleum Corp		11/27/2012	Investment Technology	500,000	47,383		43,275	46,850	(3,575)			(3,575)		43,275		4,108	4,108		489
680223-10-4	Old Republic Intl Corp		02/24/2012	Investment Technology	700,000	7,441		7,109	6,489	620			620		7,109		331	331		
682680-10-3	ONEOK Inc		11/20/2012	Investment Technology	330,000	30,325		21,572	28,608	(7,036)			(7,036)		21,572		8,753	8,753		620
68389X-10-5	Oracle Corp		11/27/2012	Investment Technology	2,050,000	61,533		58,938	52,583	6,355			6,355		58,938		2,595	2,595		267
693475-10-5	PNC Financial Services Grp		11/27/2012	Various	2,050,000	120,135		112,067	118,224	(6,157)			(6,157)		112,067		8,068	8,068		1,066
693506-10-7	PPG Industries		09/25/2012	Instinet	1,445,000	169,021		126,981	120,643	6,338			6,338		126,981		42,039	42,039		2,529
69888P-10-6	Par Pharmaceutical Cos Inc		10/02/2012	Various	3,700,000	173,471		52,584	121,101	(68,517)			(68,517)		52,584		120,888	120,888		
701081-10-1	Parker Drilling Co		02/24/2012	Weeden & Co	5,300,000	34,714		23,486	38,001	(14,515)			(14,515)		23,486		11,228	11,228		
701094-10-4	Parker-Hannifin		02/24/2012	Citigroup Global	2,265,000	203,697		87,933	172,706	(84,774)			(84,774)		87,933		115,764	115,764		883
708160-10-6	J C Penney Inc		02/24/2012	Investment Technology	820,000	34,202		16,154	28,823	(12,669)			(12,669)		16,154		18,048	18,048		164
713448-10-8	Pepsico Inc		11/27/2012	Various	3,890,000	261,851		196,975	258,102	(61,127)			(61,127)		196,975		64,877	64,877		3,959
717081-10-3	Pfizer Inc		09/25/2012	Various	12,930,000	312,311		227,985	279,805	(51,820)			(51,820)		227,985		84,326	84,326		7,227
718172-10-9	Philip Morris Intl Inc		11/27/2012	Investment Technology	1,350,000	114,722		78,401	105,948	(27,547)			(27,547)		78,401		36,321	36,321		2,330
73179P-10-6	Polyone Corp		12/31/2012	Various	7,400,000	135,516		23,310	85,470	(62,160)			(62,160)		23,310		112,206	112,206		1,406
740884-10-1	Presidential Life Corp		10/03/2012	Various	6,100,000	84,876		51,192	60,939	(9,747)			(9,747)		51,192		33,684	33,684		1,256
74144T-10-8	T Rowe Price Group Inc		01/26/2012	Investment Technology	400,000	24,456		19,112	22,780	(3,668)			(3,668)		19,112		5,344	5,344		
742718-10-9	Procter & Gamble Co		11/27/2012	Investment Technology	780,000	52,247		49,256	52,034	(2,778)			(2,778)		49,256		2,991	2,991		853
743263-10-5	Progress Energy Inc		07/03/2012	Tax Free Exchange	890,000	45,159		45,159	49,858	(4,699)			(4,699)		45,159					1,334
74340W-10-3	ProLogis Inc		11/27/2012	Investment Technology	400,000	13,576		5,883	11,436	(5,553)			(5,553)		5,883		7,693	7,693		336
744320-10-2	Prudential Financial Inc		02/24/2012	Various	3,130,000	191,713		150,490	156,876	(6,385)			(6,385)		150,490		41,222	41,222		
745867-10-1	Pulte Homes Inc		11/27/2012	Investment Technology	220,000	3,762		1,388	1,388						1,388		2,374	2,374		
747525-10-3	QUALCOMM Inc		09/25/2012	Investment Technology	650,000	41,191		31,616	35,555	(3,939)			(3,939)		31,616		9,575	9,575		36
750438-10-3	Radioshack Corp COM		01/26/2012	Investment Technology	560,000	5,617		4,799	5,438	(638)			(638)		4,799		818	818		
751028-10-1	Ralcorp Holdings Inc		01/27/2012	Various	805,000	70,713		52,687	68,828	(16,140)			(16,140)		52,687		18,026	18,026		
760281-20-4	Republic Bancorp Ky CL A		02/24/2012	Weeden & Co	900,000	23,688		16,776	20,610	(3,834)			(3,834)		16,776		6,911	6,911		139
772739-20-7	Rock-Tenn Co		11/27/2012	Merrill Lynch	200,000	12,842		9,982	11,540	(1,558)			(1,558)		9,982		2,860	2,860		165
781182-10-0	Ruby Tuesday Inc		10/25/2012	Various	6,600,000	47,937		10,296	45,540	(35,244)			(35,244)		10,296		37,641	37,641		
78442P-10-6	SLM Corp		09/25/2012	Investment Technology	1,640,000	26,305		14,596	21,976	(7,380)			(7,380)		14,596		11,709	11,709		615
78503N-10-7	SWS Group Inc		12/18/2012	Various	6,900,000	35,834		49,718	47,403	2,315			2,315		49,718		(13,885)	(13,885)		
786514-20-8	Safeway Inc		11/20/2012	Investment Technology	1,240,000	20,001		29,475	26,090	3,385			3,385		29,475		(9,474)	(9,474)		794
78709Y-10-5	Saia Inc		05/07/2012	Various	1,635,000	30,641		19,654	20,405	(751)			(751)		19,654		10,986	10,986		
790849-10-3	St Jude Medical Inc		02/24/2012	Investment Technology	580,000	25,067		22,063	19,894	2,169			2,169		22,063		3,004	3,004		122
79466L-30-2	Salesforce.com Inc		11/27/2012	Investment Technology	80,000	12,509		11,444	8,117	3,327			3,327		11,444		1,065	1,065		
803111-10-3	Sara Lee		06/26/2012	Investment Technology	1,620,000	30,401		15,860	30,650	(14,791)			(14,791)		15,860		14,541	14,541		373
806857-10-8	Schlumberger Ltd		11/27/2012	Investment Technology	610,000	46,606		39,505	41,669	(2,164)			(2,164)		39,505		7,101	7,101		332
807086-10-5	Scholastic Corp		02/24/2012	Weeden & Co	500,000	15,535		13,244	14,985	(1,741)			(1,741)		13,244		2,291	2,291		63
812350-10-6	Sears Holding Corp		09/19/2012	Citigroup Global	260,000	17,070		9,752	7,973	1,779			1,779		9,752		7,317	7,317		
812350-10-6	Sears Holding Corp		01/01/2012	Spin Off	0	354		354	289	65			65		354					
816300-10-7	Selective Insurance Group		05/15/2012	Various	3,330,000	58,172		55,099	59,041	(3,942)			(3,942)		55,099		3,073	3,073		667
816851-10-9	Sempra Energy		02/24/2012	Investment Technology	820,000	47,584		50,774	45,100	5,674			5,674		50,774		(3,191)	(3,191)		394
828806-10-9	Simon Property Group Inc		11/20/2012	Investment Technology	140,000	20,911		13,288	18,052	(4,764)			(4,764)		13,288		7,623	7,623		574
833551-10-4	Snyders-Lance Inc		03/13/2012	Various	1,275,000	29,559		26,922	28,688	(1,765)			(1,765)		26,922		2,637	2,637		165
84470P-10-9	Southside Bancshares Inc		12/20/2012	Various	3,477,000	76,219		69,172	75,310	(6,137)			(6,137)		69,172		7,047	7,047		3,066
844741-10-8	Southwest Airlines Co		01/26/2012	Merrill Lynch	7,625,000	71,212														

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
846822-10-4	Spartan Stores Inc		02/24/2012	Weeden & Co	900.000	16.362		16.141	16.650	(509)			(509)		16.141		221	221		
852540-30-5	Stage Stores Inc		11/27/2012	Various	1,600.000	32.200		12.743	22.224	(9,481)			(9,481)		12.743		19,457	19,457	252	
854231-10-7	Standex International Corp		02/24/2012	Weeden & Co	1,500.000	60.186		30.964	51,255	(20,291)			(20,291)		30.964		29,222	29,222	105	
854502-10-1	Stanley Black & Decker Inc		09/25/2012	Investment Technology	400.000	30.339		29.718	27,040	2,678			2,678		29.718		622	622	524	
855244-10-9	Starbucks Corp		11/27/2012	Investment Technology	510.000	24.637		19,023	23,465	(4,442)			(4,442)		19,023		5,614	5,614	79	
85590A-40-1	Starwood Hotels & Resorts Inc		02/24/2012	Investment Technology	480.000	26.390		8,592	23,026	(14,434)			(14,434)		8,592		17,798	17,798		
857477-10-3	State Street Corp		09/25/2012	Investment Technology	550.000	23.292		24.395	22,171	2,225			2,225		24.395		(1,103)	(1,103)	363	
858912-10-8	Stericycle Inc		01/26/2012	Investment Technology	220.000	18.290		12,122	17,142	(5,020)			(5,020)		12,122		6,168	6,168		
86677E-10-0	Sun Healthcare Group Inc		12/04/2012	Various	10,300.000	86.468		71,159	39,964	31,195			31,195		71,159		15,309	15,309		
86764P-10-9	Sunoco Inc		10/09/2012	Corp Reorg/Merger	222.000	11.116		4,880	7,670	(2,790)			(2,790)		4,880		6,236	6,236	133	
86764P-10-9	Sunoco Inc		01/18/2012	Spin Off	0.000	1,742		1,742	2,738	(996)			(996)		1,742					
86764P-10-9	Sunoco Inc		10/15/2012	Tax Free Exchange	198.000	4,340		4,340	6,820	(2,481)			(2,481)		4,340					119
867892-10-1	Sunstone Hotel Investors Inc		02/24/2012	Weeden & Co	1,900.000	17.518		10,830	15,485	(4,655)			(4,655)		10,830		6,688	6,688		
867914-10-3	Suntrust Banks Inc		09/25/2012	Investment Technology	1,340.000	37.774		27,189	23,718	3,471			3,471		27,189		10,585	10,585	201	
868536-10-3	Super Valu Inc		07/18/2012	Investment Technology	720.000	1,692		6,934	5,846	1,087			1,087		6,934		(5,241)	(5,241)	126	
871503-10-8	Symantec Corp		09/25/2012	Investment Technology	1,580.000	28.503		30,684	24,727	5,957			5,957		30,684		(2,181)	(2,181)		
874083-10-8	TAL International Group Inc		02/24/2012	Weeden & Co	800.000	31.223		24,868	23,032	1,836			1,836		24,868		6,356	6,356		
87612E-10-6	Target Corp		02/24/2012	Investment Technology	570.000	31.469		27,979	29,195	(1,217)			(1,217)		27,979		3,490	3,490	171	
88033G-40-7	Tenet Healthcare Corp		11/01/2012	Corp Reorg/Merger	1.000			.13	.10	.3			.3				(.1)	(.1)		
88033G-40-7	Tenet Healthcare Corp		10/11/2012	Rev Stock Split	8.000															
880349-10-5	Tenneco Inc		02/24/2012	Investment Technology	295.000	11.618		12,817	8,785	4,032			4,032		12,817		(1,199)	(1,199)		
881609-10-1	Tesoro Corp		11/27/2012	Various	1,300.000	48.416		10,462	30,368	(19,906)			(19,906)		10,462		37,954	37,954	108	
883556-10-2	Thermo Fisher Scientific Inc		11/27/2012	Investment Technology	270.000	16.788		13,532	12,142	1,391			1,391		13,532		3,256	3,256	105	
88579Y-10-1	3M Co		11/27/2012	Investment Technology	150.000	13.545		8,838	12,260	(3,421)			(3,421)		8,838		4,706	4,706	354	
886547-10-8	Tiffany & Co		09/25/2012	Investment Technology	280.000	17.242		16,534	18,553	(2,019)			(2,019)		16,534		708	708	342	
887317-30-3	Time Warner Inc		09/25/2012	Investment Technology	840.000	37.808		23,612	30,358	(6,745)			(6,745)		23,612		14,195	14,195	655	
88732J-20-7	Time Warner Cable		02/24/2012	Investment Technology	650.000	50.829		46,926	41,321	5,606			5,606		46,926		3,903	3,903		
891092-10-8	Toro Co		12/05/2012	Various	820.000	68.451		24,397	49,741	(25,345)			(25,345)		24,397		44,054	44,054	552	
89417E-10-9	Travelers Cos Inc		12/19/2012	Various	14,140.000	1,012.035		647,351	836,664	(189,313)			(189,313)		647,351		364,684	364,684	18,144	
896522-10-9	Trinity Industries Inc		02/24/2012	Investment Technology	275.000	9.834		2,562	8,267	(5,704)			(5,704)		2,562		7,272	7,272	25	
896945-20-1	TripAdvisor Inc		01/26/2012	Investment Technology	280.000	8.571		2,365	7,059	(4,694)			(4,694)		2,365		6,205	6,205		
902973-30-4	US Bancorp		09/14/2012	Various	30,825.000	1,036.692		737,593	833,816	(96,223)			(96,223)		737,593		299,099	299,099	13,204	
910340-10-8	United Fire Group		10/04/2012	Various	5,060.000	115.892		103,210	102,111	1,099			1,099		103,210		12,682	12,682	2,670	
911312-10-6	United Parcel Service		09/25/2012	Various	800.000	57.669		56,328	58,552	(2,224)			(2,224)		56,328		1,341	1,341	1,368	
913017-10-9	United Technologies Corp		11/27/2012	Various	1,675.000	137.819		115,735	122,426	(6,691)			(6,691)		115,735		22,084	22,084	1,657	
91324P-10-2	UnitedHealth Group Inc		09/25/2012	Various	15,145.000	871.570		453,635	767,549	(313,913)			(313,913)		453,635		417,935	417,935	2,116	
91829F-10-4	Voxx International Corp		02/24/2012	Weeden & Co	1,000.000	13.630		6,128	8,450	(2,322)			(2,322)		6,128		7,501	7,501		
91913Y-10-0	Valero Energy Corp		09/25/2012	Investment Technology	560.000	17.617		12,118	11,788	330			330		12,118		5,499	5,499	266	
92343V-10-4	Verizon Communications		02/24/2012	Investment Technology	1,800.000	68.633		66,258	72,216	(5,958)			(5,958)		66,258		2,375	2,375	900	
92553P-20-1	Viacom Inc CL B		02/24/2012	Investment Technology	820.000	38.900		15,629	37,236	(21,607)			(21,607)		15,629		23,271	23,271	205	
92826C-83-9	Visa Inc CL A		02/24/2012	Investment Technology	130.000	15.279		11,400	13,199	(1,798)			(1,798)		11,400		3,878	3,878	29	
929042-10-9	Vornado Realty Trust		09/25/2012	Investment Technology	569.000	46.088		39,796	43,733	(3,937)			(3,937)		39,796		6,292	6,292	1,178	
931142-10-3	Wal-Mart Stores Inc		09/25/2012	Investment Technology	540.000	40.094		25,191	32,270	(7,079)			(7,079)		25,191		14,903	14,903	841	
93317W-10-2	Walter Investment Management		02/24/2012	Various	3,524.000	71.575		58,030	72,277	(14,248)			(14,248)		58,030		13,545	13,545		
94106L-10-9	Waste Management Inc		11/27/2012	Investment Technology	350.000	11.165		11,928	11,449	480			480		11,928		(763)	(763)	497	
94973V-10-7	Wellpoint Inc		11/27/2012	Investment Technology	460.000	28.512		21,514	30,475	(8,961)			(8,961)		21,514		6,997	6,997	147	
949746-10-1	Wells Fargo & Co New		09/25/2012	Various	5,500.000	170.543		169,183	151,580	17,603			17,603		169,183		1,360	1,360	1,205	
959319-10-4	Western Refining Inc		11/27/2012	Various	4,000.000	89.961		73,604	53,160	20,444			20,444		73,604		16,357	16,357	2,200	
959802-10-9	Western Union Co		11/20/2012	Investment Technology	1,610.000	19.863		36,161	29,399	6,762			6,762		36,161		(16,297)	(16,297)	483	
963320-10-6	Whirlpool Corp		11/27/2012	Investment Technology	100.000	10.018		4,135	4,745	(610)			(610)		4,135		5,883	5,883	200	
969457-10-0	Williams Companies Inc		01/03/2012	Spin Off	0.000	8.528		8,528	9,870	(1,342)			(1,342)		8,528					
976391-30-0	Winthrop Realty Trust		07/18/2012	RW Baird	770.000	9.468		9,031	7,831	1,200			1,200		9,031		437	437	375	
981811-10-2	Worthington Industries Inc		12/12/2012	Various	3,000.000	70.492		56,531	49,140	7,391			7,391		56,531		13,961	13,961	1,110	
98310W-10-8	Wynham Worldwide Corp		09/25/2012	Investment Technology	180.000	9.455		2,937	6,809	(3,873)			(3,873)		2,937		6,519	6,519	124	
983919-10-1	Xilinx Inc		11/27/2012	Investment Technology	150.000	5.112		4,331	4,809	(479)			(479)		4,331		781	781	128	
988498-10-1	Yum Brands Inc		02/24/2012	Investment Technology	620.000	40.628		30,822	36,586	(5,764)			(5,764)		30,822		9,806	9,806	177	
G0450A-10-5	Arch Capital Group Ltd		04/26/2012	Various	4,075.000	155.015		110,837	151,712	(40,875)			(40,875)		11					

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21		
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date		
H89128-10-4	Tyco International Ltd		10/31/2012	Spin Off	0.000	16,642		16,642	20,187	(3,545)			(3,545)		16,642							
733174-70-0	Popular Inc	F	05/30/2012	Rev Stock Split	21,159.000																	
G0585R-10-6	Assured Guaranty Ltd	F	02/24/2012	Investment Technology	4,225.000	74,820		69,759	55,517	14,243			14,243		69,759		5,061	5,061	380			
G1151C-10-1	Accenture PLC CL A	F	02/24/2012	Investment Technology	420.000	25,048		25,007	22,357	2,650			2,650		25,007		42	42				
G2554F-11-3	Coviden PLC	R	02/24/2012	Investment Technology	690.000	36,480		35,694	31,057	4,637			4,637		35,694		786	786	155			
G9618E-10-7	White Mountains Ins Grp Ltd	F	07/19/2012	Various	115.000	61,905		44,781	52,148	(7,367)			(7,367)		44,781		17,125	17,125	115			
H0023R-10-5	ACE Ltd	F	11/20/2012	Investment Technology	230.000	18,009		13,940	16,128	(2,187)			(2,187)		13,940		4,068	4,068	442			
P16994-13-2	Banco Latinoamericano de Expor	F	02/24/2012	Weeden & Co	600.000	11,988		9,201	9,630	(429)			(429)		9,201		2,787	2,787	150			
P8744Y-10-2	Steiner Leisure Ltd	F	03/01/2012	Investment Technology	480.000	24,641		11,993	21,787	(9,794)			(9,794)		11,993		12,649	12,649				
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						24,855,802		18,708,829	22,031,566	(3,322,737)			(3,322,737)		18,708,829		6,146,973	6,146,973	233,325	XXX		
Common Stocks - Mutual Funds																						
04314H-85-7	Artisan Intl Val Fund Instl Shares		11/30/2012	Artisan Funds	169,636.000	5,000,000		4,549,646	4,261,265	288,382			288,382		4,549,646		450,354	450,354				
29875E-10-0	American EuroPacific Growth Fd Cl F-2		02/24/2012	Fidelity Investments	23,095.000	914,307		951,632	810,875	140,757			140,757		951,632		(37,325)	(37,325)				
78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund		11/27/2012	Investment Technology	2,770.000	497,295		426,790	441,787	(14,997)			(14,997)		426,790		70,505	70,505	3,071			
9299999. Subtotal - Common Stocks - Mutual Funds						6,411,602		5,928,068	5,513,927	414,141			414,141		5,928,068		483,533	483,533	3,071	XXX		
9799997. Total - Common Stocks - Part 4						31,267,403		24,636,897	27,545,493	(2,908,596)			(2,908,596)		24,636,897		6,630,506	6,630,506	236,395	XXX		
9799998. Total - Common Stocks - Part 5						1,046,790		963,681							963,681		83,110	83,110	10,524	XXX		
9799999. Total - Common Stocks						32,314,194		25,600,578	27,545,493	(2,908,596)			(2,908,596)		25,600,578		6,713,616	6,713,616	246,919	XXX		
9899999. Total - Preferred and Common Stocks						32,314,219		25,600,582	27,545,493	(2,908,596)			(2,908,596)		25,600,582		6,713,637	6,713,637	246,919	XXX		
9999999 - Totals						157,890,568		146,931,641	128,697,200	(3,583,027)	(925,296)		(4,508,324)		144,443,586		13,446,981	13,446,981	3,639,095	XXX		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21		
											12	13	14	15	16							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends		
Bonds - U.S. Governments																						
912810-FR-4	U S Treasury Notes TIPS 2.375% 1/15/25		09/26/2012	Bank Of America	09/26/2012	Barclays Capital	1,200,000	1,988,798	1,979,158	1,988,798							(9,640)	(9,640)	6,873	6,967		
912828-SJ-0	U S Treasury Notes 0.875% 02/28/17		03/30/2012	Barclays Capital	04/23/2012	Various	2,500,000	2,486,825	2,507,765	2,486,998		.173		.173			20,767	20,767	3,246	1,783		
912828-SW-1	U S Treasury Notes 0.250% 05/31/14		06/27/2012	Nomura Sec Intl	07/26/2012	J P Morgan	600,000	599,252	600,303	599,283		.31		.31			1,020	1,020	234	115		
912828-TJ-9	U S Treasury Notes 1.625% 08/15/22		09/28/2012	Various	11/16/2012	Various	9,700,000	9,646,804	9,750,391	9,647,693		.889		.889			102,697	102,697	36,814	11,521		
0599999. Subtotal - Bonds - U.S. Governments							14,000,000	14,721,679	14,837,616	14,722,771		1,093		1,093			114,845	114,845	47,167	20,386		
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																						
262651-UC-4	DuPage Cnty IL Ser A 4.500% 11/01/23		04/11/2012	Taxable Exchange	11/15/2012	Barclays Capital	2,045,000	2,051,624	2,262,690	2,050,564		(1,060)		(1,060)			212,127	212,127	96,626	40,900		
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions							2,045,000	2,051,624	2,262,690	2,050,564		(1,060)		(1,060)			212,127	212,127	96,626	40,900		
Bonds - U.S. Special Revenues																						
3128MJ-Q3-4	FHLMC Pool #G08479 3.500% 03/01/42		02/23/2012	Cantor Fitzgerald & Co	12/01/2012	Paydown	375,420	387,856	375,420	375,420		(12,436)		(12,436)					7,773	401		
3128MJ-QU-7	FHLMC Pool #G08466 3.500% 11/01/41		02/03/2012	Bank Of America	11/07/2012	Cantor Fitzgerald & Co	929,256	960,908	987,915	960,794		(114)		(114)			27,120	27,120	25,567	1,084		
3128MJ-QU-7	FHLMC Pool #G08466 3.500% 11/01/41		02/03/2012	Bank Of America	11/01/2012	Paydown	320,744	331,669	320,744	320,744		(10,925)		(10,925)					6,056	374		
31292S-AF-7	FHLMC Pool #C09006 3.000% 07/01/42		07/26/2012	Barclays Capital	12/01/2012	Paydown	109,179	109,179	109,179	109,179		(4,214)		(4,214)					829	109		
31292S-AH-3	FHLMC Pool #C09008 3.000% 08/01/42		07/19/2012	Credit Suisse	12/01/2012	Paydown	68,130	70,440	68,130	68,130		(2,310)		(2,310)					534	68		
31294T-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		06/22/2012	Citigroup Global	12/01/2012	Paydown	243,266	254,080	243,266	243,266		(10,814)		(10,814)					2,132	324		
31306X-2A-0	FHLMC Pool #J20769 2.500% 10/01/27		11/09/2012	Cantor Fitzgerald & Co	12/01/2012	Paydown	70,103	73,202	70,103	70,103		(3,100)		(3,100)					146	88		
3132GU-KM-5	FHLMC Pool #Q09000 3.500% 06/01/42		06/06/2012	Barclays Capital	12/01/2012	Paydown	161,441	168,605	161,441	161,441		(7,164)		(7,164)					2,059	188		
3132HM-ZZ-7	FHLMC Pool #Q11660 3.000% 10/01/42		09/18/2012	RBS Securities Inc	12/01/2012	Paydown	15,053	15,648	15,053	15,053		(595)		(595)					57	13		
31418A-HX-9	FHMA Pool #HA1145 3.000% 08/01/27		07/11/2012	Cantor Fitzgerald & Co	12/01/2012	Paydown	60,609	63,839	60,609	60,609		(3,229)		(3,229)					453	76		
3199999. Subtotal - Bonds - U.S. Special Revenues							2,353,201	2,439,640	2,411,860	2,384,739		(54,901)		(54,901)			27,120	27,120	45,607	2,726		
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
82650A-AA-6	Sierra Rec Fding Co 1.870% 08/20/29		10/25/2012	J P Morgan	12/20/2012	Paydown	78,096	78,081	78,096	78,096		14		14					195			
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							78,096	78,081	78,096	78,096		14		14							195	
8399998. Total - Bonds							18,476,296	19,291,025	19,590,262	19,236,170		(54,854)		(54,854)			354,092	354,092	189,594	64,012		
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																						
685691-50-3	Orchard Supply Ser A		01/01/2012	Spin Off	01/19/2012	Investment Technology	11,000	4	25	4							20	20				
685691-50-3	Orchard Supply Ser A		01/01/2012	Spin Off	01/01/2012	Cash Adjustment	1,000		1								1	1				
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								4	26	4							21	21				
8999998. Total - Preferred Stocks								4	26	4								21	21			
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
00081T-10-8	Acco Brands Corp		05/01/2012	Spin Off	07/18/2012	Investment Technology	197,000	2,174	1,893	2,174							(281)	(281)				
00081T-10-8	Acco Brands Corp		05/01/2012	Spin Off	05/01/2012	Cash Adjustment	1,000	10	10	10							(1)	(1)				
025816-10-9	American Express Co		03/28/2012	Citigroup Global	11/27/2012	Investment Technology	240,000	14,136	13,063	14,136							(1,073)	(1,073)	144			
037833-10-0	Apple Computer Inc		07/18/2012	Various	09/25/2012	Investment Technology	100,000	58,669	67,367	58,669							8,699	8,699	265			
075896-10-0	Bed Bath & Beyond Inc		03/28/2012	Citigroup Global	07/18/2012	Investment Technology	10,000	668	622	668							(47)	(47)				
09062X-10-3	Biogen Idec Inc		01/26/2012	Investment Technology	02/24/2012	Investment Technology	190,000	22,373	22,112	22,373							(261)	(261)				
110122-10-8	Bristol-Myers Squibb		01/26/2012	Investment Technology	02/24/2012	Investment Technology	1,670,000	54,191	54,424	54,191							234	234				
115637-20-9	Brown-Forman CP CL B		08/13/2012	Stock Split	11/20/2012	Investment Technology	187,000												44			
125720-10-5	CME Group Inc		07/23/2012	Stock Split	11/27/2012	Investment Technology	192,000												86			
127097-10-3	Cabot Oil & Gas Corp		01/26/2012	Stock Split	11/20/2012	Investment Technology	155,000												9			
14040H-10-5	Capital One Financial Corp		03/28/2012	Citigroup Global	11/27/2012	Investment Technology	350,000	19,859	20,160	19,859							301	301	53			
151020-10-4	Celgene Corp		11/20/2012	Investment Technology	11/27/2012	Investment Technology	50,000	3,836	3,907	3,836							71	71				
191216-10-0	Coca Cola Co		08/13/2012	Stock Split	09/25/2012	Investment Technology	1,380,000												352			
20030N-10-1	Comcast Corp		01/03/2012	Various	09/25/2012	Instinet	6,195,000	152,251	228,033	152,251							75,782	75,782	2,013			
26441C-20-4	Duke Energy Corp New		07/03/2012	Tax Free Exchange	07/16/2012	Corp Reorg/Merger	0,000	1	47	1							46	46				
29273R-10-9	Energy Transfer Partners LP		10/15/2012	Tax Free Exchange	12/03/2012	Investment Technology	207,000	4,332	9,055	4,332							4,723	4,723	185			
29273R-10-9	Energy Transfer Partners LP		10/15/2012	Tax Free Exchange	10/15/2012	Cash Adjustment	0,000	8	16	8							8	8				
29285H-10-4	Engility Holdings Inc		07/17/2012	Spin Off	09/19/2012	Citigroup Global	38,000	639	639	639							59	59				
29285H-10-4	Engility Holdings Inc		07/17/2012	Spin Off	07/17/2012	Cash Adjustment	0,000	6	5	6							(1)	(1)				
30161N-10-1	Exelon Corp		03/16/2012	Taxable Exchange	03/16/2012	Cash Adjustment	1,000	13	19	13							7	7				
30219G-10-8	Express Scripts Hldg Co		04/03/2012	Taxable Exchange	05/23/2012	Investment Technology	10,000	565	513	565							(52)	(52)				
30231G-10-2	Exxon Mobil Corp		11/20/2012	Investment Technology	11/27/2012	Investment Technology	470,000	40,895	41,049	40,895							154	154				
302491-30-3	FMC Corp		05/24/2012	Stock Split	11/20/2012	Investment Technology	280,000												50			

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
37045V-10-0	General Motors Co		12/05/2012	Motorists	12/06/2012	Investment Technology	155,000	3,844	3,844	3,844										
37045V-11-8	General Motors Co		12/05/2012	Motorists	12/06/2012	Investment Technology	140,000	2,187	2,187	2,187										
37045V-12-6	General Motors Co		12/05/2012	Motorists	12/06/2012	Investment Technology	140,000	1,352	1,352	1,352										
382388-10-6	B F Goodrich Co		03/28/2012	Citigroup Global	07/27/2012	Corp Reorg/Merger	220,000	27,537	28,050	27,537										.64
38259P-50-8	Google Inc CL A		09/19/2012	Citigroup Global	11/27/2012	Investment Technology	60,000	43,476	42,595	43,476										
437076-10-2	Home Depot Inc		11/20/2012	Investment Technology	11/27/2012	Investment Technology	260,000	16,500	16,679	16,500										.75
440327-10-4	Horace Mann Educators Corp		04/03/2012	Barclays Capital	12/03/2012	Various	1,100,000	19,524	21,154	19,524										.286
444172-10-0	Hudson Valley Holding Corp		01/13/2012	Various	12/05/2012	Various	2,200,000	46,901	35,042	46,901										1,494
46625H-10-0	J P Morgan Chase & Co		01/26/2012	Investment Technology	09/25/2012	Investment Technology	660,000	24,721	26,756	24,721										396
49456B-10-1	Kinder Morgan Inc		06/01/2012	Tax Free Exchange	06/01/2012	Cash Adjustment	0.000	.9	.9	.9										
49456B-11-9	Kinder Morgan Inc		06/01/2012	Tax Free Exchange	06/06/2012	Investment Technology	1,088,000	1,938	2,497	1,938										
49803T-10-2	Kite Realty Group Trust		01/19/2012	Investment Technology	12/20/2012	Various	9,100,000	42,585	48,685	42,585										1,638
500760-10-6	Kraft Food Group Inc		10/02/2012	Spin Off	10/02/2012	Cash Adjustment	1,000	.21	.31	.21										
512807-10-8	Lam Research Corp		06/01/2012	Tax Free Exchange	06/26/2012	Corp Reorg/Merger	1,000	.8	.28	.8										
518439-10-4	Estee Lauder Cos CL A		01/26/2012	Investment Technology	02/24/2012	Investment Technology	430,000	25,031	24,436	25,031										
518439-10-4	Estee Lauder Cos CL A		01/23/2012	Stock Split	02/24/2012	Investment Technology	25,000													
526057-10-4	Lenmar Corp CL A		11/20/2012	Investment Technology	11/27/2012	Investment Technology	310,000	11,811	12,000	11,811										
55261F-10-4	M&T Bank Corp		07/18/2012	Investment Technology	09/25/2012	Investment Technology	70,000	6,091	6,625	6,091										
582839-10-6	Mead Johnson Nutrition Co		03/28/2012	Citigroup Global	11/27/2012	Investment Technology	220,000	18,200	14,784	18,200										
583334-10-2	Meadwestvaco Corp		01/26/2012	Investment Technology	05/01/2012	Spin Off	0.000	2,184	2,184	2,184										
591176-10-7	Metalico Inc		02/21/2012	Various	12/26/2012	Various	12,600,000	51,583	25,952	51,583										
594918-10-4	Microsoft Corp		01/26/2012	Investment Technology	09/25/2012	Investment Technology	1,300,000	38,376	39,506	38,376										
62010U-10-1	Motors Liquidation Co GUC TR		12/05/2012	Motorists	12/06/2012	Investment Technology	39,000	741	741	741										
629579-10-3	Nacco Industries Inc		03/01/2012	Goldman Sachs	11/23/2012	UBS Securities Inc	50,000	1,632	2,779	1,632										
629579-10-3	Nacco Industries Inc		03/01/2012	Goldman Sachs	10/01/2012	Spin Off	0.000	3,411	3,411	3,411										
682406-10-3	One Liberty Properties Inc		05/16/2012	Various	11/27/2012	Merrill Lynch	700,000	13,408	13,558	13,408										
682680-10-3	ONEOK Inc		06/04/2012	Stock Split	11/20/2012	Investment Technology	330,000													
685691-40-4	Orchard Supply		01/01/2012	Spin Off	01/19/2012	Investment Technology	11,000	327	168	327										
685691-40-4	Orchard Supply		01/01/2012	Spin Off	01/01/2012	Cash Adjustment	1,000	.22	.11	.22										
693475-10-5	PNC Financial Servs Group		09/19/2012	Citigroup Global	11/27/2012	Investment Technology	10,000	661	550	661										
747525-10-3	QUALCOMM Inc		05/23/2012	Investment Technology	09/25/2012	Investment Technology	290,000	16,705	18,177	16,705										
84470P-10-9	Southside Bancshares Inc		04/16/2012	Stock Dividend	12/20/2012	Various	138,000													
86722A-10-3	SunCoke Energy Inc		01/18/2012	Spin Off	07/18/2012	Investment Technology	222,000	1,736	3,343	1,736										
86722A-10-3	SunCoke Energy Inc		01/18/2012	Spin Off	01/18/2012	Cash Adjustment	1,000	.6	.11	.6										
872386-10-7	TESSCO Technologies Inc		05/04/2012	Investment Technology	11/27/2012	Merrill Lynch	700,000	14,414	14,648	14,414										
880335-40-7	Tenet Healthcare Corp		08/06/2012	Various	10/11/2012	Rev Stock Split	9,600,000													
891092-10-8	Toro Co		07/01/2012	Stock Split	12/05/2012	Various	675,000													
907818-10-8	Union Pacific Corp		01/26/2012	Investment Technology	02/24/2012	Investment Technology	480,000	54,798	54,052	54,798										
910340-10-8	United Fire Group		04/26/2012	Various	10/18/2012	Various	1,020,000	16,611	26,058	16,611										
92343V-10-4	Verizon Communications		11/20/2012	Investment Technology	11/27/2012	Investment Technology	730,000	31,193	31,382	31,193										
92826C-83-9	Visa Inc CL A		09/19/2012	Citigroup Global	09/25/2012	Investment Technology	100,000	13,551	13,455	13,551										
949746-10-1	Wells Fargo & Co New		09/19/2012	Citigroup Global	09/25/2012	Investment Technology	80,000	2,858	2,777	2,858										
98212B-10-3	WPX Energy Inc		01/03/2012	Spin Off	01/03/2012	Cash Adjustment	0.000	.5	.5	.5										
H61690-10-8	Pentair Ltd		10/31/2012	Spin Off	10/31/2012	Cash Adjustment	0.000	.10	.15	.10										
G24140-10-8	Cooper Industries PLC	F	01/26/2012	Investment Technology	12/03/2012	Tax Free Exchange	560,000	33,087	44,260	33,087										
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							963,681	1,046,790	963,681										
9799998	Total - Common Stocks							963,681	1,046,790	963,681										
9899999	Total - Preferred and Common Stocks							963,685	1,046,816	963,685										
9999999	Totals							20,254,710	20,637,078	20,199,855				(54,854)						

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date		
								9 Number of Shares	10 % of Outstanding	
0999999. Total Preferred Stocks								XXX	XXX	
Common Stock - U.S. P&C Insurer										
59478*-10-9	MICO Insurance Company		40932	2C1B1	NO		13,386,746	563,000	100.0	
1199999. Subtotal - Common Stock - U.S. P&C Insurer								13,386,746	XXX	XXX
Common Stock - U.S. Life Insurer										
61944*-10-9	Motorists Life Insurance		66311	2C1B1	NO		39,306,145	210,000,000	70.0	
1299999. Subtotal - Common Stock - U.S. Life Insurer								39,306,145	XXX	XXX
Common Stock - Other Affiliates										
62006*-10-2	Motorists Service Corporation		None	2C1B2	NO		10,798	2,000	100.0	
1799999. Subtotal - Common Stock - Other Affiliates								10,798	XXX	XXX
1899999. Total Common Stocks								52,703,690	XXX	XXX
1999999 - Totals								52,703,690	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 416,464,293

2. Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999 - Total				XXX	XXX

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest					21 Paid for Accrued Interest																				
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			15 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid		20 Amount Received During Year																			
0599999. Total - U.S. Government Bonds																																							
1099999. Total - All Other Government Bonds																																							
1799999. Total - U.S. States, Territories and Possessions Bonds																																							
2499999. Total - U.S. Political Subdivisions Bonds																																							
3199999. Total - U.S. Special Revenues Bonds																																							
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																																							
4899999. Total - Hybrid Securities																																							
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																																							
7799999. Total - Issuer Obligations																																							
7899999. Total - Residential Mortgage-Backed Securities																																							
7999999. Total - Commercial Mortgage-Backed Securities																																							
8099999. Total - Other Loan-Backed and Structured Securities																																							
8399999. Total Bonds																																							
8699999. Total - Parent, Subsidiaries and Affiliates																													XXX										
Class One Money Market Mutual Funds																																							
09248U-61-9	Blackrock Liquidity Temp Fund			.12/31/2012	BNY Mellon	XXX	3,000,009					3,000,009					0.000	0.000			9																		
26188J-20-6	Dreyfus Corporation Inst Cash Management			.12/31/2012	BNY Mellon	XXX	7,197,895					7,197,895					0.000	0.000			954																		
316175-40-5	Fidelity Instl Cash Portfolio Prime Money Market			.01/21/2012	Motorists	XXX	18					18					0.000	0.000																					
52470G-30-4	Western Asset Institutional Cash Reserves			.12/31/2012	Motorists	XXX	3,000,301					3,000,301					0.000	0.000			456																		
60934N-20-3	Federated Investors Prime Obligations Fund			.12/31/2012	Motorists	XXX	3,000,050					3,000,050					0.000	0.000			50																		
61747C-71-5	Morgan Stanley Institutional Liquidity Fund			.12/31/2012	Motorists	XXX	3,000,299					3,000,299					0.000	0.000			325																		
94975P-50-4	Wells Fargo Advantage Prime Investment			.12/31/2012	Supp/Excess Comp (REHR)	XXX	60,227					60,227					0.000	0.000			16																		
8999999. Subtotal - Class One Money Market Mutual Funds							19,258,799					XXX	19,258,799				XXX	XXX	XXX		1,810																		
Other Short-Term Invested Assets																																							
9199999 - Totals							19,258,799						XXX	19,258,799				XXX	XXX	XXX		1,810																	

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

N O N E

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999	Total - U.S. Government Bonds					XXX
1099999	Total - All Other Government Bonds					XXX
1799999	Total - U.S. States, Territories and Possessions Bonds					XXX
2499999	Total - U.S. Political Subdivisions Bonds					XXX
3199999	Total - U.S. Special Revenues Bonds					XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
4899999	Total - Hybrid Securities					XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					XXX
6199999	Total - Issuer Obligations					XXX
6299999	Total - Residential Mortgage-Backed Securities					XXX
6399999	Total - Commercial Mortgage-Backed Securities					XXX
6499999	Total - Other Loan-Backed and Structured Securities					XXX
6599999	Total Bonds					XXX
7099999	Total - Preferred Stocks					XXX
7599999	Total - Common Stocks					XXX
7699999	Total - Preferred and Common Stocks					XXX
9999999	Totals					XXX

General Interrogatories:

- Total activity for the year Fair Value \$0 Book/Adjusted Carrying Value \$0
- Average balance for the year Fair Value \$3,346,634 Book/Adjusted Carrying Value \$3,346,634
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$0 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999	Total - U.S. Government Bonds					XXX
1099999	Total - All Other Government Bonds					XXX
1799999	Total - U.S. States, Territories and Possessions Bonds					XXX
2499999	Total - U.S. Political Subdivisions Bonds					XXX
3199999	Total - U.S. Special Revenues Bonds					XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
4899999	Total - Hybrid Securities					XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					XXX
6199999	Total - Issuer Obligations					XXX
6299999	Total - Residential Mortgage-Backed Securities					XXX
6399999	Total - Commercial Mortgage-Backed Securities					XXX
6499999	Total - Other Loan-Backed and Structured Securities					XXX
6599999	Total Bonds					XXX
7099999	Total - Preferred Stocks					XXX
7599999	Total - Common Stocks					XXX
7699999	Total - Preferred and Common Stocks					XXX
9999999	Totals					XXX

General Interrogatories:

1. Total activity for the year	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year	Fair Value \$	3,346,634	Book/Adjusted Carrying Value \$	3,346,634

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Vanderbilt Avenue Asset Management LLC New York, NY		0.270	7,899		1,007,178	XXX
Federal Home Loan Bank of Cincinnati Cincinnati, OH					275,780	XXX
The Huntington National Bank Columbus, OH		0.100	199		(1,300,891)	XXX
PNC Bank Columbus, OH		0.100	1,659		(8,980,149)	XXX
0199998 Deposits in ... 4 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			89,558	XXX
0199999. Totals - Open Depositories	XXX	XXX	9,756		(8,908,523)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	9,756		(8,908,523)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	2,600	XXX
0599999 Total - Cash	XXX	XXX	9,756		(8,905,923)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(10,028,385)	4. April.....(5,479,056)	7. July.....(9,195,786)	10. October.....(15,064,003)
2. February.....(9,924,267)	5. May.....(4,341,900)	8. August.....(18,117,864)	11. November.....(12,175,809)
3. March.....(16,232,039)	6. June.....(4,935,946)	9. September.....(17,250,187)	12. December.....(8,908,523)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Cost	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
8699999 - Total Cash Equivalents							

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B Property & Casualty	1,711,765	1,797,236		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	1,711,765	1,797,236		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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