



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2012
OF THE CONDITION AND AFFAIRS OF THE

Motorists Commercial Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 13331 Employer's ID Number 41-0299900
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer, 614-225-8327
(Name) (Area Code) (Telephone Number)
Accounting@MotoristsGroup.com 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

Chairman & CEO John Jacob Bishop Secretary Susan Elizabeth Haack
President David Lynn Kaufman # Treasurer Michael Lee Wiseman

OTHER

Steven Eugene Manteufel Senior Vice President Charles Donovan Stapleton Senior VP, Claims & Affiliate Operations

DIRECTORS OR TRUSTEES

<u>John Jacob Bishop</u>	<u>Larry Lee Forrester</u>	<u>Susan Elizabeth Haack</u>
<u>Sandra Werth Harbrecht</u>	<u>David Lynn Kaufman</u>	<u>David William Lemon</u>
<u>Robert Lee McCracken</u>	<u>Thomas Charles Ogg</u>	<u>Robert Charles Smith</u>
<u>Charles Donovan Stapleton</u>	<u>Robert Lynn Western</u>	<u>Michael Lee Wiseman</u>

State of Ohio SS:
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman
President

Susan E. Haack
Secretary

Michael L. Wiseman
Treasurer

Subscribed and sworn to before me this
20th day of February, 2013

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	32,809,269	13.398	32,809,269		32,809,269	13.398
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies	1,975,477	0.807	1,975,477		1,975,477	0.807
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	9,131,347	3.729	9,131,347		9,131,347	3.729
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	24,410,074	9.968	24,410,074		24,410,074	9.968
1.43 Revenue and assessment obligations	21,446,748	8.758	21,446,748		21,446,748	8.758
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	1,871,699	0.764	1,871,699		1,871,699	0.764
1.512 Issued or guaranteed by FNMA and FHLMC	15,647,291	6.390	15,647,291		15,647,291	6.390
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,582,917	0.646	1,582,917		1,582,917	0.646
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	4,388,294	1.792	4,388,294		4,388,294	1.792
1.523 All other	9,030,272	3.688	9,030,272		9,030,272	3.688
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	36,842,392	15.045	36,842,392		36,842,392	15.045
2.2 Unaffiliated non-U.S. securities (including Canada)	2,509,798	1.025	2,509,798		2,509,798	1.025
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds	17,317,497	7.072	17,317,497		17,317,497	7.072
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated	24,869,832	10.156	24,869,832		24,869,832	10.156
3.4 Other equity securities:						
3.41 Affiliated	16,845,491	6.879	16,845,491		16,845,491	6.879
3.42 Unaffiliated	34,986	0.014	34,986		34,986	0.014
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities	17,807	0.007	17,807		17,807	0.007
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,988,776	0.812	1,988,776		1,988,776	0.812
11. Other invested assets	22,156,734	9.048	22,156,734		22,156,734	9.048
12. Total invested assets	244,876,701	100.000	244,876,701		244,876,701	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	21,240,017
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	39,600
	2.2 Additional investment made after acquisition (Part 2, Column 9)	1,661,266
		1,700,866
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	1,137,239
	5.2 Totals, Part 3, Column 9	1,137,239
6.	Total gain (loss) on disposals, Part 3, Column 19	(166,089)
7.	Deduct amounts received on disposals, Part 3, Column 16	1,781,004
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	25,706
	9.2 Totals, Part 3, Column 14	25,706
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	22,156,734
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	22,156,734

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	231,345,662
2.	Cost of bonds and stocks acquired, Part 3, Column 7	43,754,831
3.	Accrual of discount	87,076
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	228,236
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	5,970,053
	4.4. Part 4, Column 11	(1,539,350)
		4,658,939
5.	Total gain (loss) on disposals, Part 4, Column 19	5,969,404
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	63,535,161
7.	Deduct amortization of premium	1,261,920
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	216,888
	9.4. Part 4, Column 13	216,888
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	220,801,944
11.	Deduct total nonadmitted amounts	88,561
12.	Statement value at end of current period (Line 10 minus Line 11)	220,713,383

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	35,829,674	38,286,779	35,412,171	32,983,385
	2. Canada				
	3. Other Countries				
	4. Totals	35,829,674	38,286,779	35,412,171	32,983,385
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	11,435,830	12,502,489	11,712,454	10,705,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	24,630,205	27,962,478	25,108,374	23,595,000
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	36,979,113	39,399,535	37,420,955	35,196,262
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	45,551,488	50,021,706	46,478,163	43,906,988
	9. Canada				
	10. Other Countries	7,219,268	7,497,429	7,310,290	7,000,000
	11. Totals	52,770,756	57,519,135	53,788,453	50,906,988
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	161,645,578	175,670,416	163,442,407	153,386,635
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	41,681,171	41,681,171	34,329,608	
	21. Canada				
	22. Other Countries	541,144	541,144	466,119	
	23. Totals	42,222,315	42,222,315	34,795,727	
Parent, Subsidiaries and Affiliates	24. Totals	16,934,051	16,934,051	11,828,299	
	25. Total Common Stocks	59,156,366	59,156,366	46,624,026	
	26. Total Stocks	59,156,366	59,156,366	46,624,026	
	27. Total Bonds and Stocks	220,801,944	234,826,782	210,066,433	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	6,679,160	13,345,941	8,076,607	4,489,038	3,238,928	35,829,674	21.8	37,200,459	21.1	35,829,674	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	6,679,160	13,345,941	8,076,607	4,489,038	3,238,928	35,829,674	21.8	37,200,459	21.1	35,829,674	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1		3,640,459	7,795,371			11,435,830	7.0	11,796,266	6.7	11,435,830	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		3,640,459	7,795,371			11,435,830	7.0	11,796,266	6.7	11,435,830	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1		6,486,759	13,775,210	4,368,236		24,630,205	15.0	28,466,464	16.1	24,630,205	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		6,486,759	13,775,210	4,368,236		24,630,205	15.0	28,466,464	16.1	24,630,205	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	4,864,352	9,651,020	19,092,010	2,664,152	707,579	36,979,113	22.5	36,444,152	20.6	36,979,113	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	4,864,352	9,651,020	19,092,010	2,664,152	707,579	36,979,113	22.5	36,444,152	20.6	36,979,113	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1	4,063,222	27,114,777	17,364,738	1,728,169	50,270,906	30.6	57,550,373	32.6	49,828,846	442,060	
6.2 Class 2		2,351,890	2,928,949		5,280,839	3.2	5,103,733	2.9	5,280,839		
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals	4,063,222	29,466,667	20,293,687	1,728,169	55,551,745	33.8	62,654,106	35.5	55,109,685	442,060	
7. Hybrid Securities											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 15,606,734	60,238,956	66,103,936	13,249,595	3,946,507	159,145,728	96.8	XXX	XXX	158,703,668	442,060
9.2 Class 2	(d)	2,351,890	2,928,949			5,280,839	3.2	XXX	XXX	5,280,839	
9.3 Class 3	(d)							XXX	XXX		
9.4 Class 4	(d)							XXX	XXX		
9.5 Class 5	(d)							XXX	XXX		
9.6 Class 6	(d)							XXX	XXX		
9.7 Totals	15,606,734	62,590,846	69,032,885	13,249,595	3,946,507	164,426,567	100.0	XXX	XXX	163,984,507	442,060
9.8 Line 9.7 as a % of Col. 6	9.5	38.1	42.0	8.1	2.4	100.0	XXX	XXX	XXX	99.7	0.3
10. Total Bonds Prior Year											
10.1 Class 1	8,032,171	76,843,655	68,886,918	14,436,317	3,258,653	XXX	XXX	171,457,714	97.1	171,457,714	
10.2 Class 2		1,377,497	3,726,236			XXX	XXX	5,103,733	2.9	5,103,733	
10.3 Class 3						XXX	XXX				
10.4 Class 4						XXX	XXX				
10.5 Class 5						XXX	XXX				
10.6 Class 6						XXX	XXX				
10.7 Totals	8,032,171	78,221,152	72,613,154	14,436,317	3,258,653	XXX	XXX	176,561,447	100.0	176,561,447	
10.8 Line 10.7 as a % of Col. 8	4.5	44.3	41.1	8.2	1.8	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Class 1	15,586,236	60,151,628	65,981,709	13,037,587	3,946,508	158,703,668	96.5	171,457,714	97.1	158,703,668	XXX
11.2 Class 2		2,351,890	2,928,949			5,280,839	3.2	5,103,733	2.9	5,280,839	XXX
11.3 Class 3											XXX
11.4 Class 4											XXX
11.5 Class 5											XXX
11.6 Class 6											XXX
11.7 Totals	15,586,236	62,503,518	68,910,658	13,037,587	3,946,508	163,984,507	99.7	176,561,447	100.0	163,984,507	XXX
11.8 Line 11.7 as a % of Col. 6	9.5	38.1	42.0	8.0	2.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	9.5	38.0	41.9	7.9	2.4	99.7	XXX	XXX	XXX	99.7	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	20,498	87,328	122,227	212,008	(1)	442,060	0.3			XXX	442,060
12.2 Class 2										XXX	
12.3 Class 3										XXX	
12.4 Class 4										XXX	
12.5 Class 5										XXX	
12.6 Class 6										XXX	
12.7 Totals	20,498	87,328	122,227	212,008	(1)	442,060	0.3			XXX	442,060
12.8 Line 12.7 as a % of Col. 6	4.6	19.8	27.6	48.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.1	0.1	0.1	0.0	0.3	XXX	XXX	XXX	XXX	0.3

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 1,906,704 current year, \$ 286,599 prior year of bonds with Z designations and \$ 0, current year \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
 (c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$, current year \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S107

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	6,169,033	12,398,315	7,640,260	4,334,642	2,267,019	32,809,269	20.0	34,230,825	19.4	32,809,269	
1.2 Residential Mortgage-Backed Securities	510,126	947,626	436,347	154,396	971,909	3,020,404	1.8	2,969,634	1.7	3,020,404	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	6,679,159	13,345,941	8,076,607	4,489,038	3,238,928	35,829,673	21.8	37,200,459	21.1	35,829,673	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		3,640,459	7,795,371			11,435,830	7.0	11,796,266	6.7	11,435,830	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		3,640,459	7,795,371			11,435,830	7.0	11,796,266	6.7	11,435,830	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		6,486,759	13,775,210	4,368,236		24,630,205	15.0	28,466,464	16.1	24,630,205	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals		6,486,759	13,775,210	4,368,236		24,630,205	15.0	28,466,464	16.1	24,630,205	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	1,209,565	2,378,044	15,334,524			18,922,133	11.5	18,580,254	10.5	18,922,133	
5.2 Residential Mortgage-Backed Securities	3,654,787	7,272,976	3,757,486	2,664,152	707,579	18,056,980	11.0	17,863,897	10.1	18,056,980	
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	4,864,352	9,651,020	19,092,010	2,664,152	707,579	36,979,113	22.5	36,444,151	20.6	36,979,113	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	3,782,817	21,439,910	15,094,331	1,516,161		41,833,219	25.4	45,484,642	25.8	41,833,219	
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities	259,908	4,778,753	5,077,129			10,115,790	6.2	10,281,438	5.8	10,115,790	
6.4 Other Loan-Backed and Structured Securities	20,497	3,248,004	122,227	212,008		3,602,736	2.2	6,888,026	3.9	3,160,676	442,060
6.5 Totals	4,063,222	29,466,667	20,293,687	1,728,169		55,551,745	33.8	62,654,106	35.5	55,109,685	442,060
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	11,161,415	46,343,487	59,639,696	10,219,039	2,267,019	129,630,656	78.8	XXX	XXX	129,630,656	
9.2 Residential Mortgage-Backed Securities	4,164,913	8,220,602	4,193,833	2,818,548	1,679,488	21,077,384	12.8	XXX	XXX	21,077,384	
9.3 Commercial Mortgage-Backed Securities	259,908	4,778,753	5,077,129			10,115,790	6.2	XXX	XXX	10,115,790	
9.4 Other Loan-Backed and Structured Securities	20,497	3,248,004	122,227	212,008		3,602,736	2.2	XXX	XXX	3,160,676	442,060
9.5 Totals	15,606,733	62,590,846	69,032,885	13,249,595	3,946,507	164,426,566	100.0	XXX	XXX	163,984,506	442,060
9.6 Line 9.5 as a % of Col. 6	9.5	38.1	42.0	8.1	2.4	100.0	XXX	XXX	XXX	99.7	0.3
10. Total Bonds Prior Year											
10.1 Issuer Obligations	2,779,419	59,054,184	63,667,577	11,850,661	1,206,610	XXX	XXX	138,558,451	78.5	138,558,451	
10.2 Residential Mortgage-Backed Securities	4,137,739	8,437,533	3,620,560	2,585,656	2,052,043	XXX	XXX	20,833,531	11.8	20,833,531	
10.3 Commercial Mortgage-Backed Securities	120,248	4,836,174	5,325,016			XXX	XXX	10,281,438	5.8	10,281,438	
10.4 Other Loan-Backed and Structured Securities	994,765	5,893,261				XXX	XXX	6,888,026	3.9	6,888,026	
10.5 Totals	8,032,171	78,221,152	72,613,153	14,436,317	3,258,653	XXX	XXX	176,561,446	100.0	176,561,446	
10.6 Line 10.5 as a % of Col. 8	4.5	44.3	41.1	8.2	1.8	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	11,161,415	46,343,487	59,639,696	10,219,039	2,267,019	129,630,656	78.8	138,558,451	78.5	129,630,656	XXX
11.2 Residential Mortgage-Backed Securities	4,164,913	8,220,602	4,193,833	2,818,548	1,679,488	21,077,384	12.8	20,833,531	11.8	21,077,384	XXX
11.3 Commercial Mortgage-Backed Securities	259,908	4,778,753	5,077,129			10,115,790	6.2	10,281,438	5.8	10,115,790	XXX
11.4 Other Loan-Backed and Structured Securities		3,160,676				3,160,676	1.9	6,888,026	3.9	3,160,676	XXX
11.5 Totals	15,586,236	62,503,518	68,910,658	13,037,587	3,946,507	163,984,506	99.7	176,561,446	100.0	163,984,506	XXX
11.6 Line 11.5 as a % of Col. 6	9.5	38.1	42.0	8.0	2.4	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	9.5	38.0	41.9	7.9	2.4	99.7	XXX	XXX	XXX	99.7	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										XXX	
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities	20,497	87,328	122,227	212,008		442,060	0.3			XXX	442,060
12.5 Totals	20,497	87,328	122,227	212,008		442,060	0.3			XXX	442,060
12.6 Line 12.5 as a % of Col. 6	4.6	19.8	27.6	48.0		100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.1	0.1	0.1		0.3	XXX	XXX	XXX	XXX	0.3

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,779,418	2,779,418			
2. Cost of short-term investments acquired	101,959,688	101,959,688			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	101,958,119	101,958,119			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,780,989	2,780,989			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	2,780,989	2,780,989			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identi- fication	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percent- age of Owner- ship									
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	15 Current Year's Other Than Temporary Impair- ment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value												
Joint Venture Interests - Other - Unaffiliated																												
	Adams Street 2012 Global Fund LP		Chicago	IL	Adams Street Partners		02/15/2012		39,600	223,859	223,859	(9,741)							3,766,400	0.510								
	Blackrock Enhanced Commodity Muni Fund LLC		Wilmington	DE	Blackrock Financial Management		06/27/2007		7,800,000	7,050,935	7,050,935	221,128						0	16,650									
	HarbourVest International Private Equity Partners V		Wilmington	DE	HarbourVest		05/31/2007	1	496,913	438,466	438,466	4,423						21,095	0.080									
	HarbourVest Partners VIII Buyout Fund LP		Wilmington	DE	HarbourVest		03/29/2007	3	1,471,112	1,795,047	1,795,047	18,500						675,000	0.090									
	HarbourVest Partners VIII Mezzanine LP		Wilmington	DE	HarbourVest		03/29/2007	2	292,070	347,903	347,903	6,390						115,000	0.100									
	HarbourVest Partners VIII Venture Capital Fund LP		Wilmington	DE	HarbourVest		03/29/2007	1	351,516	418,554	418,554	3,476						97,500	0.020									
	HIPEP V 2007 European Buyout Companion Fund LP		Wilmington	DE	HarbourVest		05/02/2007	3	662,428	725,249	725,249	47,688						179,970	0.370									
	HarbourVest Partners IX Buyout Fund LP		Wilmington	DE	HarbourVest		12/21/2011	3	90,357	447,652	447,652	20,336						2,557,500	0.330									
	HarbourVest Partners IX Credit Opportunities Fund LP		Wilmington	DE	HarbourVest		12/21/2011	2	30,313	78,376	78,376	10,251						430,000	0.250									
	HarbourVest Partners IX Venture Fund LP		Wilmington	DE	HarbourVest		12/21/2011	1	75,820	264,567	264,567	17,072						1,245,000	0.180									
	Park Street Capital Private Equity Fund VIII		Boston	MA	Park Street Capital		05/04/2007		635,000	840,969	840,969	104,417						197,500	0.340									
	Crescent Senior Secured Floating Rate Fund		Dover	DE	Crescent Capital Group LP		05/01/2007		6,600,000	8,278,741	8,278,741	693,299						0	7,393									
1999999. Joint Venture Interests - Other - Unaffiliated									18,545,129	20,910,317	20,910,317	1,137,239					25,706		9,284,966	XXX								
All Other Low Income Housing Tax Credit - Unaffiliated																												
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI		Irving	CA	Private Placement		03/28/2006		1,463,153	1,246,418	1,246,418																	
3599999. All Other Low Income Housing Tax Credit - Unaffiliated									1,463,153	1,246,418	1,246,418																	
3999999. Total - Unaffiliated									20,008,282	22,156,735	22,156,735	1,137,239					25,706		9,284,966	XXX								
4099999. Total - Affiliated																					XXX							
4199999 - Totals									20,008,282	22,156,735	22,156,735	1,137,239					25,706		9,284,966	XXX								

E07

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership	
		3 City	4 State								
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners	02/15/2012		39,600	194,000		0.510	
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	05/31/2007			45,526		0.080	
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007			340,273		0.090	
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007			54,606		0.100	
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007			40,000		0.020	
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	05/02/2007			109,361		0.370	
	HarbourVest Partners IX Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011			442,500		0.330	
	HarbourVest Partners IX Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011			70,000		0.250	
	HarbourVest Partners IX Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011			255,000		0.180	
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007			110,000		7.390	
1999999. Joint Venture Interests - Other - Unaffiliated								39,600	1,661,266		XXX
3999999. Total - Unaffiliated								39,600	1,661,266		XXX
4099999. Total - Affiliated											XXX
4199999 - Totals								39,600	1,661,266		XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
Joint Venture Interests - Other - Unaffiliated																				
	Blackrock Enhanced Commodity Muni Fund LLC	Wilmington	DE	Blackrock Financial Management	06/27/2007	05/31/2012	7,829,806							1,000,000	1,000,000					
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	05/31/2007	12/28/2012	412,090							31,735	31,735	(987)		(987)		
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	12/20/2012	1,687,306							251,032	251,032					
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	12/20/2012	312,677							25,770	25,770					
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	12/31/2012	422,088							47,010	47,010					
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	05/02/2007	12/27/2012	640,838							86,467	86,467	(2,728)		(2,728)		
	HarbourVest Partners IX Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	01/31/2012	75,173							90,357	90,357					
	HarbourVest Partners IX Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	12/31/2012	28,438							30,313	30,313					
	HarbourVest Partners IX Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	12/31/2012	68,315							75,820	75,820					
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	12/27/2012	769,052							142,500	142,500					
1999999. Joint Venture Interests - Other - Unaffiliated							12,245,784							1,781,004	1,781,004	(3,714)		(3,714)		
All Other Low Income Housing Tax Credit - Unaffiliated																				
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	CA	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	03/28/2006	10/31/2012	0											(162,375)	(162,375)	
3599999. All Other Low Income Housing Tax Credit - Unaffiliated							0												(162,375)	(162,375)
3999999. Total - Unaffiliated							12,245,784								1,781,004	1,781,004	(3,714)		(162,375)	(166,089)
4099999. Total - Affiliated																				
4199999 - Totals							12,245,784								1,781,004	1,781,004	(3,714)		(162,375)	(166,089)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
Bonds - U.S. Governments - Issuer Obligations																						
912810-PV-4	U S Treasury Notes TIPS				1	3,295,205	142.7480	3,283,204	2,300,000	3,285,032	5,764	(15,937)			1.750	(0.176)	JJ		20,530		11/29/2012	01/15/2028
912810-PZ-5	U S Treasury Notes TIPS				1	989,453	151.9110	1,443,151	950,000	1,049,609	22,148	(1,712)			2.500	2.238	JJ		11,711	25,238	08/14/2009	01/15/2029
912810-QF-8	U S Treasury Notes TIPS				1	1,163,295	156.5610	1,683,035	1,075,000	1,230,428	25,954	(2,137)			2.125	1.800	FA		9,234	24,077	07/30/2010	02/15/2040
912810-QX-9	U S Treasury Notes				1	246,124	96.1880	240,470	250,000	246,148		24			2.750	2.827	FA		2,597		09/11/2012	08/15/2042
912810-QY-7	U S Treasury Notes				1	790,424	96.3440	794,838	825,000	790,443		19			2.750	2.962	MN		2,946		12/20/2012	11/15/2042
912828-CP-3	U S Treasury Notes TIPS				1	376,400	129.4960	388,488	300,000	380,653	8,057	(8,057)			2.000	(0.246)	JJ		3,401	7,262	11/30/2011	07/15/2014
912828-DC-1	U S Treasury Notes				1	1,063,906	107.4340	1,181,774	1,100,000	1,091,650		4,154			4.250	4.676	MN		6,070	46,750	03/23/2005	11/15/2014
912828-DH-0	U S Treasury Notes TIPS				1	240,618	128.7060	257,412	200,000	248,165	5,148	(2,701)			1.625	0.428	JJ		1,819	3,883	07/01/2010	01/15/2015
912828-EE-6	U S Treasury Notes				1	4,396,641	110.1960	4,958,820	4,500,000	4,467,606		11,313			4.250	4.542	FA		72,238	191,250	10/28/2005	08/15/2015
912828-GD-6	U S Treasury Notes TIPS				1	880,475	133.2910	999,680	750,000	907,918	18,704	(10,754)			2.375	0.973	JJ		9,439	20,152	12/17/2009	01/15/2017
912828-GX-2	U S Treasury Notes TIPS				1	1,342,489	133.7130	1,337,132	1,000,000	1,339,684	(300)				2.625	(1.612)	JJ		13,534		12/13/2012	07/15/2017
912828-HN-3	U S Treasury Notes TIPS				1	857,278	128.0050	1,024,042	800,000	904,812	18,971	(3,855)			1.625	1.127	JJ		6,631	14,157	01/28/2010	01/15/2018
912828-HO-6	U S Treasury Notes				1	2,503,125	100.2350	2,505,875	2,500,000	2,499,987		(709)			2.875	2.847	JJ		30,078	71,875	02/25/2008	01/31/2013
912828-HY-9	U S Treasury Notes				1	2,492,969	101.0040	2,525,100	2,500,000	2,499,362		1,414			3.125	3.186	AO		13,381	78,125	05/02/2008	04/30/2013
912828-JB-7	U S Treasury Notes				1	1,167,075	101.4070	1,186,462	1,170,000	1,189,685		595			3.500	3.555	MN		3,600	40,950	06/23/2008	05/31/2013
912828-JE-1	U S Treasury Notes TIPS				1	503,941	124.8190	624,097	500,000	538,211	11,375	(301)			1.375	1.310	JJ		3,407	7,274	01/06/2010	07/15/2018
912828-LA-6	U S Treasury Notes TIPS				1	527,538	131.7980	658,992	500,000	557,607	11,700	(2,160)			1.875	1.403	JJ		4,992	10,017	01/06/2010	07/15/2019
912828-LU-2	U S Treasury Notes				1	125,352	109.9140	137,393	125,000	125,199		(49)			3.125	3.080	AO		669	3,906	11/05/2009	10/31/2016
912828-MD-9	U S Treasury Notes				1	548,711	110.7350	609,043	550,000	549,227		178			3.250	3.288	JD		49	17,875	01/06/2010	12/31/2016
912828-MF-4	U S Treasury Notes TIPS				1	326,959	126.7420	348,541	275,000	328,070	6,953	(4,772)			1.375	(0.247)	JJ		1,869	3,989	11/28/2011	01/15/2020
912828-MY-3	U S Treasury Notes TIPS				1	1,199,001	111.3930	1,219,751	1,095,000	1,206,841	13,018	(10,556)			0.500	(0.911)	AO		1,252	3,425	05/30/2012	04/15/2015
912828-NM-8	U S Treasury Notes TIPS				1	1,004,773	125.7560	1,068,928	850,000	1,010,538	21,400	(14,363)			1.250	(0.332)	JJ		5,206	11,115	12/19/2011	07/15/2020
912828-PS-3	U S Treasury Notes				1	494,141	104.9540	524,770	500,000	496,274		1,154			2.000	2.251	JJ		4,185	10,000	02/17/2011	01/31/2016
912828-QD-5	U S Treasury Notes TIPS				1	1,581,140	110.3310	1,599,804	1,450,000	1,585,097	11,480	(7,523)			0.125	(1.158)	AO		401	943	08/16/2012	04/15/2016
912828-QV-5	U S Treasury Notes TIPS				1	1,550,792	116.5760	1,637,887	1,405,000	1,563,982	22,421	(6,992)			0.625	(0.360)	JJ		4,163	5,378	10/26/2012	07/15/2021
912828-TE-0	U S Treasury Notes TIPS				1	2,717,917	109.1080	2,727,697	2,500,000	2,737,039	25,441	(6,319)			0.125	(0.767)	JJ		1,452		09/25/2012	07/15/2022
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						32,385,739	XXX	34,966,384	29,970,000	32,809,269	228,236	(82,552)			XXX	XXX	XXX		234,554	597,643	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																						
3620A8-MT-7	GNMA Pool #722270				2	650,181	109.4730	694,412	634,323	649,671		(112)			5.000	4.475	MON		2,643	31,716	08/14/2009	09/15/2039
36290S-RR-4	GNMA Pool #616196				2	424,354	110.2700	448,859	407,054	418,296		(1,510)			5.500	4.949	MON		1,866	22,388	01/21/2004	01/15/2024
36296S-E3-5	GNMA Pool #699554				2	162,095	109.0980	178,769	163,861	162,134		8			5.000	5.657	MON		683	8,193	10/21/2008	11/15/2038
36296Y-JS-4	GNMA Pool #704173				2	350,296	109.4730	369,898	337,889	349,999		2			5.000	3.393	MON		1,408	16,895	01/06/2009	01/15/2039
36297A-AT-0	GNMA Pool #705718				2	291,845	109.4730	308,176	281,509	291,599		(37)			5.000	3.160	MON		1,173	14,076	01/06/2009	01/15/2039
38373A-D9-4	Government National Mtg Assn CMO				12	191,020	105.9720	200,022	188,749	190,861		17			4.000	3.286	MON		629	7,550	08/05/2009	08/20/2039
38376G-M8-0	Government National Mtg Assn CMO				2	956,641	112.0260	1,120,260	1,000,000	957,844		730			4.015	4.300	MON		3,346	40,150	04/05/2011	08/16/2051
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						3,026,432	XXX	3,320,395	3,013,385	3,020,404	228,236	(901)			XXX	XXX	XXX		11,747	140,967	XXX	XXX
0599999. Total - U.S. Government Bonds						35,412,171	XXX	38,286,779	32,983,385	35,829,674	228,236	(83,452)			XXX	XXX	XXX		246,301	738,610	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX				XXX	XXX
Bonds - U.S. States, Territories and Possessions - Issuer Obligations																						
040654-SH-9	Arizona St Trans Bd Ser B Rev				1	807,278	113.1290	848,468	750,000	796,965		(7,560)			5.000	3.730	JJ		18,750	37,500	08/10/2011	07/01/2031
373382-X2-1	Georgia St Ser B				1FE	1,531,665	109.8690	1,648,035	1,500,000	1,506,878		(2,881)			4.800	4.580	AO		18,000	72,000	05/28/2002	04/01/2015
373384-GV-2	Georgia St Ser B				1FE	2,537,366	121.9250	2,865,238	2,350,000	2,471,045		(15,954)			5.000	4.090	JJ		58,750	117,500	06/30/2008	07/01/2019
546415-TS-9	Louisiana St Ser A				1FE	218,102	107.3320	214,664	200,000	205,670		(3,443)			5.000	3.149	FA		4,167	10,000	03/19/2009	08/01/2014
57582P-B3-3	Massachusetts St Ser D				1	893,158	125.9350	981,545	700,000	891,015		(2,143)			5.000	1.639	AO		9,750		11/29/2012	10/01/2022
604129-ED-4	Minnesota St				1FE	729,170	107.4540	698,451	650,000	674,493		(14,979)			5.000	2.555	FA		13,542	32,500	03/17/2009	08/01/2014
650028-RA-3	New York St Rev				1FE	182,349	119.6710	179,507	150,000	179,011		(3,338)			5.000	1.160	MS		2,208	3,750	05/15/2012	03/15/2018
837147-TC-5	South Carolina St Ser E Rev				1	718,483	113.1840	741,355	655,000	712,137		(6,346)			5.000	3.580	JJ		16,375	16,375	02/02/2012	01/01/2040
880541-PB-7	Tennessee St Ser A				1	1,091,390	113.3280	1,133,280	1,000,000	1,066,699		(11,502)			4.000	2.650	MN		6,667	45,100	10/14/2010	05/01/2021
882722-KA-8	Texas St BAB				1FE	852,432	123.3190	986,552	800,000	841,997		(5,179)			5.643	4.724	AO		11,286	40,144	12/03/2010	10/01/2023
92817L-LG-6	Virginia St Ser A				1	861,855	125.8900	944,175	750,000	836,502		(9,651)			5.000	3.300	AO		9,375	37,500	03/26/2010	10/01/2021</

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						11,712,454	XXX	12,502,489	10,705,000	11,435,830		(95,122)				XXX	XXX	XXX	197,869	472,269	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						11,712,454	XXX	12,502,489	10,705,000	11,435,830		(95,122)				XXX	XXX	XXX	197,869	472,269	XXX	XXX
Bonds - U.S. Political Subdivisions - Issuer Obligations																						
059132-4N-7	Baltimore Cnty MD			1	1FE	190,191		107,2930	170,000	176,262		(3,827)			5.000	2.609	FA	3,542	8,500	03/18/2009	08/01/2015	
05914F-FG-0	Baltimore Cnty MD BAB				1FE	1,720,332		128,8040	1,700,000	1,718,236		(647)			5.650	5.550	MN	16,008	96,050	10/28/2009	11/01/2029	
230822-PE-2	Cumberland Valley PA Sch Dist				1FE	217,074		108,2280	200,000	206,014		(3,067)			5.000	3.328	MN	1,278	10,000	03/18/2009	11/15/2014	
249174-SD-6	Denver City & Cnty CO Sch Dist Ser B	1			1	190,883		124,3680	150,000	190,757		(125)			5.000	1.970	JD	250		12/05/2012	12/01/2024	
258885-YL-0	Douglas Cnty CO Sch Dist Ser B	1			1FE	1,153,922		116,7830	1,100,000	1,127,745		(6,311)			5.000	4.299	JD	2,444	55,000	07/10/2008	12/15/2024	
349425-2B-3	Fort Worth TX				1Z	321,893		126,7390	250,000	321,215		(677)			5.000	1.640	MS	5,208		11/21/2012	03/01/2022	
349460-Z9-9	Fort Worth TX ISD	1			1FE	2,278,395		115,9850	2,100,000	2,223,465		(17,542)			5.000	3.910	FA	39,667	105,000	09/21/2009	02/15/2029	
358775-YF-5	Frisco TX				1FE	903,952		109,7650	800,000	841,592		(18,801)			5.250	2.711	FA	15,867	42,000	07/23/2009	02/15/2017	
394532-EU-5	Greene Cnty MO Reorg Sch Dist				1FE	868,288		115,9280	800,000	839,891		(8,657)			5.250	3.939	MS	14,000	42,000	07/21/2009	03/01/2024	
442331-RJ-5	Houston TX Ser A	1			1FE	424,444		119,1580	400,000	416,973		(2,367)			5.000	4.210	MS	6,667	20,000	08/21/2009	03/01/2025	
481304-3J-0	Judson TX ISD	1			1FE	1,019,760		116,4340	1,000,000	1,010,617		(2,315)			5.000	4.710	FA	20,833	50,000	09/23/2008	02/01/2021	
490303-HZ-0	Kent County MI Bldg Auth BAB Ser A	1			1FE	1,900,000		114,3830	1,900,000	1,900,000					6.250	6.250	JD	9,896	118,750	11/10/2009	12/01/2030	
495033-DR-0	King Cnty WA Sch Dist Ser B	1			1Z	189,485		123,7500	150,000	189,215		(270)			5.000	2.070	JD	563		11/26/2012	12/01/2025	
542264-AL-0	Lone Star College Sys TX	1			1FE	2,079,300		119,1650	2,000,000	2,049,631		(7,616)			5.000	4.495	FA	37,778	100,000	08/08/2008	08/15/2021	
544646-A6-9	Los Angeles CA Ser J-1				1FE	750,000		124,1690	750,000	750,000					5.981	5.982	JJ	22,429	44,858	04/22/2010	05/01/2027	
586145-PA-6	Memphis TN				1FE	434,732		115,9870	400,000	417,316		(4,230)			5.000	3.750	AO	5,000	20,000	08/12/2008	10/01/2016	
592112-DZ-6	Nashville & Davidson Cnty TN Ser A				1FE	1,441,850		122,5560	1,250,000	1,399,899		(17,431)			5.000	3.190	JJ	31,250	62,500	07/08/2010	07/01/2022	
592112-JH-0	Nashville & Davidson Cnty TN				1FE	220,785		125,7920	175,000	220,132		(654)			5.000	2.005	JJ	4,375		11/01/2012	07/01/2023	
64966H-GT-1	New York NY Ser H-1	1			1FE	648,798		121,6600	600,000	633,542		(4,677)			5.250	4.210	MS	10,500	31,500	07/23/2009	03/01/2021	
64966H-KY-5	New York NY Ser J-1	1			1FE	875,568		118,5520	800,000	856,897		(7,778)			5.000	3.735	MN	5,111	40,000	07/08/2010	05/15/2024	
662523-WY-1	North Slope Boro AK BAB				1FE	1,600,000		120,3580	1,600,000	1,600,000					5.126	5.126	JD	228	82,016	10/21/2009	06/30/2020	
681712-PK-5	Omaha NE				1FE	1,226,350		129,2240	1,000,000	1,180,932		(19,266)			5.250	2.780	AO	13,125	52,500	08/03/2010	04/01/2021	
718814-UC-8	Phoenix AZ	1			1FE	1,932,233		106,6630	1,850,000	1,867,322		(10,976)			4.750	4.100	JJ	43,938	87,875	05/16/2006	07/01/2016	
727199-KH-3	Plano TX ISD BAB				1FE	1,720,026		119,4570	1,700,000	1,714,661		(1,949)			6.170	5.998	FA	39,625	104,890	10/29/2009	02/15/2029	
734260-U5-9	Harris Cnty TX Ser A				1FE	800,115		121,8480	750,000	777,892		(3,491)			5.000	4.375	AO	9,375	37,500	01/14/2010	10/01/2019	
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						25,108,374	XXX	27,962,478	23,595,000	24,630,205		(142,676)			XXX	XXX	XXX	358,955	1,210,939	XXX	XXX	
2499999. Total - U.S. Political Subdivisions Bonds						25,108,374	XXX	27,962,478	23,595,000	24,630,205		(142,676)				XXX	XXX	XXX	358,955	1,210,939	XXX	XXX
Bonds - U.S. Special Revenues - Issuer Obligations																						
052414-HP-1	Austin TX Elec Utility Sys Rev			1	1	220,539		122,2870	175,000	220,387		(151)			5.000	2.080	MN	316		12/05/2012	11/15/2024	
159442-AJ-1	Chapel Hill NC Rev				1FE	212,620		123,4680	175,000	210,662		(1,957)			5.000	2.320	JD	729	3,743	06/15/2012	06/01/2021	
254776-HX-6	District Columbia Ser G	1			1FE	286,680		121,7880	250,000	283,408		(3,191)			5.000	3.260	JD	1,042	11,771	12/16/2011	12/01/2028	
349515-NQ-5	Fort Worth TX Ser C Rev				1FE	905,708		122,3990	750,000	867,312		(17,683)			5.000	2.250	FA	14,167	37,500	10/08/2010	02/15/2019	
373541-5M-9	Georgia St Muni Elec Auth Rev Ser C			1Z	250,606		122,3830	200,000	250,123	250,123		(483)			5.000	1.950	JJ	1,917		11/21/2012	01/01/2022	
396066-CZ-3	Greenville Cnty SC Rev				1FE	665,695		126,9160	525,000	653,499		(12,196)			5.500	2.430	JD	2,406	28,875	01/11/2012	12/01/2021	
442435-YM-9	Houston TX Rev Ser C				1FE	903,098		121,8640	750,000	862,419		(17,713)			5.000	2.259	MN	4,792	37,500	08/25/2010	11/15/2018	
45203H-AL-6	Illinois Fin Auth Univ Chicago Rev	1			1FE	248,650		113,8400	225,000	246,768		(1,882)			5.500	4.087	FA	4,675	6,188	02/27/2012	08/15/2041	
45884A-WW-9	Intermountain Pwr Agy UT Pwr Ser A				1FE	1,077,310		116,5520	1,000,000	1,042,901		(8,551)			5.000	3.950	JJ	25,000	50,000	09/10/2008	07/01/2017	
534272-A2-5	Lincoln Nebraska Elec Rev Ser				1FE	201,423		116,1700	175,000	200,534		(890)			5.000	3.230	MS	3,451		07/13/2012	09/01/2037	
586158-MK-0	Memphis TN				1FE	2,133,760		122,1190	2,000,000	2,082,886		(12,114)			5.000	4.201	JD	8,333	100,000	06/19/2008	12/01/2018	
63968A-SB-2	Nebraska Pub Pwr Dist Rev	1			1FE	750,938		116,5670	750,000	750,777		(77)			5.000	4.984	JJ	18,750	37,500	12/09/2010	01/01/2031	
644693-LR-2	New Hampshire St Rev Ser B	1			1Z	215,604		121,3470	175,000	215,135		(469)			5.000	2.201	FA	1,361		11/14/2012	02/01/2024	
645918-YB-3	New Jersey Economic Dev Auth Rev				1FE	1,591,845		119,4900	1,500,000	1,573,897		(10,769)			5.000	4.060	JD	3,333	75,000	04/18/2011	12/15/2018	
64972H-PK-2	New York City NY Rev	1			1FE	308,148		121,3200	250,000	307,018		(1,129)			5.250	1.310	JJ	6,563		11/13/2012	01/15/2022	
649906-DK-7	New York St Dorm Auth Ser A Rev				1FE	1,372,450		120,6470	1,250,000	1,357,010		(9,936)			5.000	3.838	AO	15,625	82,118	05/19/2011	10/01/2022	
64990E-DD-6	New York St Dorm Auth Ser A				1FE	215,968		126,2540	175,000	214,205		(1,762)			5.000	2.450	JD	389	4,059	06/15/2012	12/15/2022	
665444-JD-8	Northern Mun Pwr Agy MN Ser A-1 Rev				1FE	855,503		120,9210	750,000	833,013		(10,415)			5.000	3.221	JJ	18,750	37,500	10/07/2010	01/01/2020	
677581-EZ-9	Ohio St Major New Street Ser 1	1			1Z	183,792		123,8190	150,000	183,372		(415)			5.000	2.360	JD	979		11/07/2012	12/15/2023	
708796-E7-8	Pennsylvania St Hsg Rev				1Z	150,000		100,6570	150,000	150,000					2.600	2.600	AO	845		11/16/2012	04/01/2020	
708796-E9-4	Pennsylvania St Hsg Rev	1			1Z	225,000		100,3040	225,000	225,000					3.000	3.000	AO	338		11/16/2012	04/01/2022	
736742-PT-8	Portland OR Swr Sys Ser A				1FE	1,303,416		101,9770	1,200,000	1,209,565		(22,608)			5.000	3.050	JD	5,000	60,000	08/		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
762197-LQ-2	Rhode Island St Hlth & Educatl Rev				1Z	182,106		120,2360	150,000	181,778		(328)			5.000	2.550	MM	854		11/07/2012	11/01/2022	
79642B-HM-8	San Antonio TX Wtr BAB Ser B				1FE	750,000		115,4700	750,000	750,000					4.543	4.543	MM	4,354	34,073	11/18/2009	05/15/2019	
843375-WN-2	Southern MN Pwr Agy Ser A				1FE	1,129,380		116,3460	1,000,000	1,081,275		(18,815)			5.250	3.075	JJ	26,250	52,500	05/12/2010	01/01/2017	
880558-BS-9	Tennessee St Rev Ser A			1	1FE	406,851		115,5990	350,000	404,719		(2,131)			5.000	3.061	MM	2,917	4,375	07/20/2012	05/01/2039	
914641-Y2-6	Univ of Nebraska Rev				1FE	263,007		116,8140	225,000	260,015		(2,992)			4.000	1.480	JJ	5,275		05/17/2012	07/01/2019	
976834-EP-2	Wisconsin Public Power Ser A			1	1FE	259,615		109,4620	250,000	253,869		(1,435)			5.000	4.340	JJ	6,250	12,500	09/05/2008	07/01/2021	
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						19,353,407		20,670,170	17,525,000	18,922,133		(168,118)			XXX	XXX	XXX	189,104	775,201	XXX	XXX	
Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities																						
3128MB-X6-9	FHLMC Pool #G13201			2	1	379,272		106,4320	422,503	396,970		225			4.500	7.189	MON	1,489	17,864	08/19/2008	07/01/2023	
3128MB-XQ-5	FHLMC Pool #G13187			2	1	418,952		106,4320	464,933	420,504		173			4.500	6.535	MON	1,638	19,658	06/20/2008	06/01/2023	
3128MC-GZ-2	FHLMC Pool #G13616			2	1	298,397		106,4010	311,558	292,815		(107)			4.500	3.539	MON	1,098	13,177	08/12/2009	07/01/2024	
3128MJ-Q7-8	FHLMC Pool #G08477			2	1	210,217		106,4220	215,728	202,710		(170)			3.500	1.950	MON	591	5,912	02/01/2012	02/01/2042	
3128MJ-Q9-4	FHLMC Pool #G08479			2	1	1,627,971		106,6410	1,680,421	1,575,773		(1,148)			3.500	2.216	MON	4,596	41,364	02/23/2012	03/01/2042	
3128MJ-RM-4	FHLMC Pool #G08491			2	1	466,688		106,6410	479,259	449,414		(248)			3.500	2.551	MON	1,311	7,865	05/11/2012	05/01/2042	
3128MM-P3-1	FHLMC Pool #G18441			2	1	2,028,051		104,5520	2,040,484	1,951,645		(1,412)			2.500	1.853	MON	4,066	12,198	09/11/2012	08/01/2027	
3128MM-P6-4	FHLMC Pool #G18444			2	1	2,033,060		104,5520	2,047,542	1,958,396		(1,449)			2.500	1.894	MON	4,080	12,240	09/11/2012	09/01/2027	
3128PL-CS-9	FHLMC Pool #J08181			2	1	329,822		106,4320	366,020	343,900		320			4.500	6.760	MON	1,290	15,475	06/20/2008	06/01/2023	
3128PM-6D-7	FHLMC Pool #J09868			2	1	515,150		106,4010	534,919	502,739		(288)			4.500	3.379	MON	1,885	22,623	05/06/2009	06/01/2024	
3128PO-FE-6	FHLMC Pool #J11065			2	1	714,131		108,6510	747,415	687,904		(200)			4.500	2.875	MON	2,580	30,956	11/04/2009	10/01/2024	
31292S-AN-0	FHLMC Pool #C09013			2	1	1,201,181		104,6470	1,235,191	1,180,340		(195)			3.000	2.803	MON	2,951	8,853	08/16/2012	09/01/2042	
312944-FE-6	FHLMC Pool #A95565			2	1	1,974,906		106,8490	2,143,594	2,006,190		85			4.000	4.317	MON	6,687	80,248	12/21/2010	12/01/2040	
31294T-7M-2	FHLMC Pool #E09000			2	1	471,760		105,5350	476,682	451,682		(463)			3.000	1.868	MON	1,129	5,646	06/22/2012	06/01/2027	
312988-KQ-0	FHLMC Pool #B70303			2	1	289,497		109,0850	313,447	287,342		(15)			5.000	4.673	MON	1,197	14,367	03/02/2004	02/01/2034	
31306X-2A-0	FHLMC Pool #J20769			2	1	1,540,398		104,5520	1,547,296	1,479,929		(344)			2.500	1.788	MON	3,083		11/21/2012	10/01/2027	
3132GU-DX-9	FHLMC Pool #Q08818			2	1	510,390		106,6410	524,139	491,499		(289)			3.500	3.168	MON	1,434	8,601	05/11/2012	06/01/2042	
3132HL-PP-2	FHLMC Pool #Q10430			2	1	626,858		106,6410	632,407	592,686		(404)			3.500	3.060	MON	1,729	6,915	07/19/2012	08/01/2042	
3138EE-TL-3	FNMA Pool #AK9554			2	1	456,297		106,9180	471,757	441,233		(235)			3.500	2.521	MON	1,287	9,008	04/18/2012	05/01/2042	
313960-F2-0	Federal National Mtg Assn CMO			2	1	436,578		102,7770	443,658	431,671		(50)			4.000	3.251	MON	1,439	17,267	07/21/2009	04/25/2027	
31412U-L7-3	FNMA Pool #935150			2	1	509,759		109,0300	534,093	489,858		315			4.500	2.037	MON	1,837	22,044	10/06/2009	04/01/2024	
31414P-M2-2	FNMA Pool #972077			2	1	671,545		107,6270	702,939	653,125		(69,647)			4.500	3.138	MON	2,449	29,391	04/07/2009	02/01/2023	
31415M-4F-9	FNMA Pool #984722			2	1	189,884		107,6270	211,333	196,357		57			4.500	7.050	MON	736	8,836	06/30/2008	06/25/2023	
31416T-JN-0	FNMA Pool #A9268			2	1	168,784		107,1430	182,408	170,247		(5)			4.000	4.409	MON	567	6,810	05/28/2009	07/01/2024	
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						18,067,548	XXX	18,729,366	17,671,262	18,056,980		(6,775)			XXX	XXX	XXX	51,149	417,316	XXX	XXX	
3199999. Total - U.S. Special Revenues Bonds						37,420,955	XXX	39,399,535	35,196,262	36,979,113		(174,893)				XXX	XXX	XXX	240,253	1,192,517	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
05531F-AF-0	BB&T Corp				1FE	1,062,070		109,4490	1,094,490	1,000,000		1,038,141		(10,811)	3.950	2.742	AO	6,803	39,500	09/28/2010	04/29/2016	
07385T-AJ-5	Bear Stearns Cos Inc				1FE	529,477		108,8150	544,075	506,799		(3,402)			5.700	4.927	MM	3,642	28,500	03/02/2005	11/15/2014	
073902-CD-8	Bear Stearns Cos Inc				1FE	454,141		113,2210	566,105	500,000		476,926			4.650	5.637	JJ	11,560	23,250	03/02/2005	07/02/2018	
084664-AT-8	Berkshire Hathaway				1FE	2,052,203		108,4510	2,169,020	2,000,000		(6,022)			4.850	4.509	JJ	44,728	97,000	07/16/2005	01/15/2015	
10138M-AH-8	Bottling Group LLC				1FE	1,453,000		107,8040	1,347,550	1,250,000		(47,129)			6.950	2.957	MS	25,580	86,875	10/29/2009	03/15/2014	
126408-GQ-0	CSX Corp				2FE	604,680		127,2000	636,000	500,000		(12,010)			7.375	4.187	FA	15,365	36,875	04/20/2011	02/01/2019	
172967-FD-8	Citigroup Inc				1FE	1,051,620		108,0170	1,080,170	1,027,523		(10,896)			4.750	3.534	MM	5,542	47,500	09/22/2010	05/19/2015	
191216-AU-4	Coca Cola Co				1FE	251,278		103,3690	258,423	250,000		(263)			1.800	1.686	MS	1,500	4,763	12/14/2011	09/01/2016	
208251-AE-8	Conoco Inc				1FE	1,596,875		140,7840	1,759,800	1,250,000		1,516,161		(10,367)	6.950	5.020	AO	18,340	86,875	06/17/2003	04/15/2029	
209111-EV-1	Consolidated Edison NY				1FE	1,473,978		130,9630	1,637,038	1,250,000		1,406,118		(22,425)	7.125	4.683	JD	7,422	89,063	10/21/2008	12/01/2018	
22541L-AR-4	Credit Suisse Bank				1FE	1,280,353		108,0130	1,383,647	1,281,000		1,280,851		55	4.875	4.880	JJ	28,796	62,449	03/02/2005	01/15/2015	
25468P-CV-6	Walt Disney Co				1FE	248,223		100,4070	251,018	250,000		248,252		29	1.100	1.247	JD	237		11/27/2012	12/01/2017	
260003-AJ-7	Dover Corp				1FE	1,530,265		114,9120	1,723,680	1,500,000		1,525,924		(2,638)	4.300	4.049	MS	21,500	64,500	04/26/2011	03/01/2021	
291011-BA-1	Emerson Electric Co				1FE	1,082,760		119,7740	1,197,740	1,000,000		1,067,259		(9,315)	5.000	3.787	AO	10,556	50,000	04/20/2011	04/15/2019	
302570-BC-9	FPL Group Capital				2FE	915,563		119,4230	895,673	750,000		835,306		(26,802)	7.875	3.771	JD	2,625	59,063	11/17/2009	12/15/2015	
369604-AY-9	General Electric				1FE	1,068,730		100,6330	1,006,330	1,000,000		1,001,828		(22,065)	5.000	2.744	FA	20,833	50,000	11/12/2009	02/01/2013	
369626-AL-5	General Electric Capital Corp				1FE	889,151		106,3420	903,907	850,000		871,116		(8,110)	3.500	2.467	JD	165	29,750	09/22/2010	06/29/2015	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates				
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date		
428236-BW-2	Hewlett Packard Co				2FE	238,483	.97	9300	244,825	250,000	238,642		160		2.600	3.659	MS	1,914	33,000	11/30/2012	09/15/2017		
46625H-HS-2	J P Morgan Chase & Co				1FE	759,120		112,6850	845,138	750,000	757,288		(804)		4.400	4.248	JJ	14,575	43,750	08/19/2010	07/22/2020		
53947M-AA-4	Lloyds TSB Bank				1FE	1,029,090		106,3900	1,063,900	1,000,000	1,014,406		(6,722)		4.375	3.632	JJ	20,538	42,000	09/30/2010	01/12/2015		
565849-AD-8	Marathon Oil Corp				2FE	788,837		120,3360	842,352	700,000	767,420		(12,744)		6.000	3.765	AO	10,500	42,000	04/14/2011	10/01/2017		
59018Y-RZ-6	Merrill Lynch & Co Inc				1FE	1,301,675		109,6150	1,370,188	1,250,000	1,264,848		(4,972)		5.300	4.830	MS	16,747	66,250	02/17/2004	09/30/2015		
61747Y-CL-7	Morgan Stanley				1FE	746,663		104,3760	782,820	750,000	748,495		674		4.100	4.201	JJ	13,240	30,750	03/08/2010	01/26/2015		
61747Y-CT-0	Morgan Stanley				1FE	244,983		103,8540	259,635	250,000	246,893		1,014		3.450	3.916	MN	1,414	8,625	01/26/2011	11/02/2015		
693476-BJ-1	PNC Funding Corp				1FE	933,126		119,1050	1,024,303	860,000	918,342		(6,973)		5.125	4.017	FA	17,508	44,075	10/26/2010	02/08/2020		
863667-AB-7	Stryker Corp				1FE	512,465		112,3460	561,730	500,000	510,165		(1,227)		4.375	4.040	JJ	10,087	21,875	01/31/2011	01/15/2020		
887317-AF-2	Time Warner Inc				2FE	783,248		117,1200	878,400	750,000	777,936		(3,253)		4.875	4.268	MS	10,766	36,563	05/03/2011	03/15/2020		
88732J-AV-0	Time Warner Cable				2FE	519,090		105,7350	528,675	500,000	510,522		(4,867)		3.500	2.457	FA	17,292	17,500	03/16/2011	02/01/2015		
925524-BG-4	Viacom Inc				2FE	798,304		113,2320	905,856	800,000	798,547		140		4.500	4.526	MS	12,000	36,000	04/26/2011	03/01/2021		
927804-FH-2	Virginia Electric & Power Co				1FE	1,611,060		119,3100	1,789,650	1,500,000	1,591,096		(12,086)		5.000	3.932	JD	208	75,000	04/20/2011	06/30/2019		
931142-BY-8	Wal-Mart Stores Inc				1FE	437,516		110,2660	441,064	400,000	421,721		(8,353)		4.500	2.254	JJ	9,000	18,000	01/31/2011	07/01/2015		
931142-DD-2	Wal-Mart Stores Inc				1FE	1,007,540		116,9860	1,169,860	1,000,000	1,006,415		(642)		4.250	4.157	AO	8,972	42,500	04/18/2011	04/15/2021		
94974B-EU-0	Wells Fargo Co				1FE	1,061,810		106,4130	1,168,130	1,000,000	1,031,913		(13,462)		3.625	2.187	AO	7,653	36,250	09/28/2010	04/15/2015		
98389B-AM-2	Xcel Energy Inc				2FE	771,030		116,5270	873,953	750,000	767,668		(2,000)		4.700	4.323	MN	4,504	35,250	04/14/2011	05/15/2020		
055650-BL-1	BP Capital Mkts PLC		R		1FE	1,290,000		103,8760	1,298,450	1,250,000	1,262,403		(8,890)		3.625	2.870	MN	6,671	45,313	10/14/2009	05/08/2014		
05567L-G6-8	BNP Paribas		R		1FE	2,078,780		104,2430	2,084,860	2,000,000	2,039,869		(17,531)		3.250	2.312	MS	19,861	65,000	09/28/2010	03/11/2015		
06739G-BB-4	Barclays Bank PLC		F		1FE	619,584		105,6210	633,726	600,000	610,909		(4,588)		3.900	3.062	AO	5,460	23,400	01/26/2011	04/07/2015		
21685W-DD-6	Rabobank Nederland		F		1FE	270,550		108,2930	270,733	250,000	270,266		(284)		3.875	2.857	FA	3,848		11/05/2012	02/08/2022		
2515A1-AE-8	Deutsche Bank AG London		R		1FE	400,376		105,9450	423,780	400,000	400,238		(74)		3.250	3.229	JJ	6,139	13,000	01/26/2011	01/11/2016		
44328M-AC-8	HSBC Bank PLC		R		1FE	2,072,720		110,2200	2,204,400	2,000,000	2,058,692		(6,575)		4.125	3.679	FA	31,854	82,500	10/20/2010	08/12/2020		
90261X-GD-8	UBS AG Stamford CT		F		1FE	578,280		116,2960	581,480	500,000	576,891		(1,389)		4.875	2.627	FA	9,953		11/01/2012	08/04/2020		
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						39,908,893	XXX	42,176,860	37,641,000	39,052,231		(305,367)			XXX	XXX	XXX	503,185	1,735,311	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
12514A-AE-1	Citigroup/Deutsche Bank CMO		2		1FIM	951,949		117,9300	1,056,985	896,282	934,718		(13,929)		5.886	3.949	MON	4,396	52,755	10/11/2011	11/15/2044		
12527E-AD-0	CFRE Comm Mtg Trust CMO		2		1FIM	1,012,656		117,8730	1,178,730	1,000,000	1,010,511		(1,512)		4.961	4.794	MON	4,134	49,613	07/20/2011	03/15/2021		
50179M-AE-1	LB-UBS Comm Mtg Trust CMO		2		1FIM	3,747,082		115,2960	3,948,888	3,425,000	3,660,750		(64,014)		5.372	3.267	MON	10,222	183,990	11/03/2011	09/15/2039		
92903P-AA-7	Vornado DP LLC CMO		2		1FIM	727,588		106,2010	772,706	727,589	727,544		(17)		2.970	2.983	MON	1,260	21,606	08/10/2010	09/13/2028		
92938C-AJ-8	WF-RBS Comm Mtg Trust CMO		2		1FIM	3,787,395		121,0980	4,541,175	3,750,000	3,782,266		(3,702)		4.902	4.798	MON	15,319	183,825	07/21/2011	07/15/2021		
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						10,226,670	XXX	11,498,484	9,798,870	10,115,790		(83,173)			XXX	XXX	XXX	35,332	491,789	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
12622X-AD-2	GNH Equipment Trust		2		1FE	299,933		103,0510	309,153	300,000	299,959		17		2.040	2.055	MON	272	6,120	05/04/2011	10/17/2016		
57165A-AA-6	Marriott Vacation Club Owner		2		1FE	442,057		101,7480	449,846	442,118	442,060		3		2.510	2.525	MON	339	5,302	06/20/2012	05/20/2030		
61750W-AX-1	Morgan Stanley Capital I		2		1FIM	2,178,672		115,1240	2,302,480	2,000,000	2,130,454		(37,188)		5.332	3.244	MON	8,887	106,640	09/07/2011	12/15/2043		
61760R-AZ-5	Morgan Stanley Capital I		2		1FIM	732,228		107,9050	782,311	725,000	730,263		(1,602)		3.224	2.994	MON	1,948	23,374	09/14/2011	07/15/2049		
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						3,652,889	XXX	3,843,791	3,467,118	3,602,736		(38,771)			XXX	XXX	XXX	11,446	141,436	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						53,788,453	XXX	57,519,134	50,906,988	52,770,756		(427,310)			XXX	XXX	XXX	549,962	2,368,537	XXX	XXX		
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX		
7799999. Total - Issuer Obligations						128,468,867	XXX	138,278,379	119,436,000	126,849,668	228,236	(793,835)			XXX	XXX	XXX			1,483,668	4,791,363	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						21,093,980	XXX	22,049,761	20,684,647	21,077,384		(7,675)			XXX	XXX	XXX			62,896	558,283	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						10,226,670	XXX	11,498,484	9,798,870	10,115,790		(83,173)			XXX	XXX	XXX			35,332	491,789	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						3,652,889	XXX	3,843,791	3,467,118	3,602,736		(38,771)			XXX	XXX	XXX			11,446	141,436	XXX	XXX
8399999 - Total Bonds						163,442,407	XXX	175,670,415	153,386,636	161,645,578	228,236	(923,454)			XXX	XXX	XXX			1,593,342	5,982,871	XXX	XXX

E10.3

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
NONE																				
8999999 - Total Preferred Stocks								XXX											XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
000361-10-5	AAR Corp			3,415,000	63,792	18.680	63,792	49,044		866		2,561		2,561		L	08/10/2012
00101J-10-6	ADT Corp			155,000	7,206	46.490	7,206	3,982		19		3,224		3,224		L	10/31/2012
001055-10-2	AFLAC Inc			240,000	12,749	53.120	12,749	9,497		322		2,366		2,366		L	09/30/2011
00130H-10-5	AES Corp			550,000	5,885	10.700	5,885	3,196		22		(627)		(627)		L	03/28/2007
00206R-10-2	AT&T Inc			4,270,000	143,942	33.710	143,942	114,851		7,515		14,817		14,817		L	09/30/2011
002535-30-0	Aaron's Inc			1,595,000	45,107	28.280	45,107	33,111	54			2,552		2,552		L	11/07/2011
002824-10-0	Abbott Laboratories			5,750,000	376,625	65.500	376,625	270,128		11,558		53,303		53,303		L	02/14/2011
002896-20-7	Abercrombie & Fitch Co			90,000	4,317	47.970	4,317	2,076		63		(78)		(78)		L	08/24/2007
00724F-10-1	Adobe Systems Inc			420,000	15,826	37.680	15,826	12,555				3,160		3,160		L	11/20/2012
007903-10-7	Advanced Micro Devices			470,000	1,128	2.400	1,128	1,979				(1,410)		(1,410)		L	03/28/2007
00817Y-10-8	Aetna Inc			270,000	12,501	46.300	12,501	8,559		189		1,110		1,110		L	03/28/2007
00846U-10-1	Agilent Technologies Inc			270,000	11,054	40.940	11,054	8,248		81		1,623		1,623		L	07/23/2010
008492-10-0	Agree Realty Corp			0,000						320						L	04/01/2009
009158-10-6	Air Products & Chemicals Inc			1,575,000	132,332	84.020	132,332	109,185		3,938		(1,843)		(1,843)		L	09/30/2011
009363-10-2	Airgas Inc			100,000	9,129	91.290	9,129	6,549		152		1,321		1,321		L	07/23/2010
00971T-10-1	Akamai Technologies Inc			160,000	6,546	40.910	6,546	2,790				1,381		1,381		L	07/24/2007
011311-10-7	Alamo Group Inc			400,000	13,056	32.640	13,056	6,416		96		2,284		2,284		L	12/29/2009
011659-10-9	Alaska Air Group			1,120,000	48,261	43.090	48,261	39,924				8,336		8,336		L	10/26/2012
012348-10-8	Albany International Corp CL A			1,200,000	27,216	22.680	27,216	17,318		816		(528)		(528)		L	09/30/2011
013817-10-1	Alcoa Inc			1,170,000	10,156	8.680	10,156	9,516		140		352	317	35		L	07/23/2010
01449J-10-5	Alere Inc			1,720,000	31,820	18.500	31,820	39,693				(7,873)		(7,873)		L	05/24/2012
015351-10-9	Alexion Pharmaceuticals Inc			165,000	15,479	93.810	15,479	17,365				(1,887)		(1,887)		L	09/19/2012
017175-10-0	Allegheny Corp			143,000	47,965	335.420	47,965	36,839				7,169		7,169		L	09/30/2011
01741R-10-2	Allegheny Technologies Inc			80,000	2,429	30.360	2,429	2,364		58		(1,395)		(1,395)		L	03/28/2007
01748X-10-2	Allegiant Travel Co			635,000	46,615	73.410	46,615	27,168		1,270		12,744		12,744		L	09/30/2011
018490-10-2	Allergan Inc			265,000	24,308	91.730	24,308	18,025		34		750		750		L	11/20/2012
020002-10-1	Allstate Corp			560,000	22,495	40.170	22,495	12,358		610		7,146		7,146		L	01/30/2008
021441-10-0	Altera Corp			90,000	3,100	34.440	3,100	1,805		32		(239)		(239)		L	03/28/2007
02209S-10-3	Altria Group Inc			1,290,000	40,532	31.420	40,532	25,736	568	2,154		2,283		2,283		L	03/28/2007
023135-10-6	Amazon.com Inc			270,000	67,808	251.140	67,808	18,164				21,071		21,071		L	07/23/2010
023608-10-2	Ameren Corp			120,000	3,686	30.720	3,686	2,783		192		(289)		(289)		L	03/28/2007
025537-10-1	American Electric Power			470,000	20,060	42.680	20,060	12,197		884		644		644		L	04/17/2009
025676-20-6	American Eqty Inv Life Hld Co			1,500,000	18,315	12.210	18,315	6,647		225		2,715		2,715		L	04/01/2009
025816-10-9	American Express Co			660,000	37,937	57.480	37,937	26,695		515		6,805		6,805		L	09/30/2011
025932-10-4	American Financial Group			800,000	31,616	39.520	31,616	12,496		776		2,104		2,104		L	04/01/2009
026874-78-4	American Intl Group Inc			9,585,000	338,351	35.300	338,351	334,417				3,224		3,224		L	10/19/2012
03027X-10-0	American Tower REIT			325,000	25,113	77.270	25,113	16,725		268		5,028		5,028		L	05/23/2012
03073E-10-5	AmerisourceBergen Corp			80,000	3,454	43.180	3,454	1,426		48		479		479		L	03/28/2007
03076C-10-6	Ameriprise Financial Inc			190,000	11,900	62.630	11,900	4,438		272		2,468		2,468		L	03/28/2007
031162-10-0	Amgen Inc			580,000	50,066	86.320	50,066	32,550		810		12,597		12,597		L	03/28/2012
032037-10-3	Ampco-Pittsburgh Corp			900,000	17,982	19.980	17,982	17,598		648		3,168	2,592	576		L	01/21/2010
032095-10-1	Amphenol Corp CL A			50,000	3,235	64.700	3,235	1,728	5	17		966		966		L	07/24/2009
032511-10-7	Anadarko Petroleum Corp			390,000	28,981	74.310	28,981	19,936		119		(565)		(565)		L	09/19/2012
032654-10-5	Analog Devices Inc			260,000	10,936	42.060	10,936	5,010		312		1,633		1,633		L	03/28/2007
037347-10-1	Anworth Mortgage Asset Corp			1,900,000	10,982	5.780	10,982	11,806	285	1,425		930		(950)		L	04/01/2009
037411-10-5	Apache Corp			2,940,000	230,790	78.500	230,790	249,447		1,414		(26,256)		(26,256)		L	11/09/2012
03748R-10-1	Apartment Invt & Mgmt Co CL A			127,000	3,437	27.060	3,437	1,277		97		527		527		L	03/28/2007
037604-10-5	Apollo Group Inc CL A			150,000	3,138	20.920	3,138	4,624				(2,957)	1,985	(4,943)		L	07/23/2010
037833-10-0	Apple Computer Inc			695,000	370,456	533.030	370,456	80,104		3,631		83,240		83,240		L	11/20/2012
038222-10-5	Applied Materials Inc			700,000	8,008	11.440	8,008	7,091		245		511		511		L	07/19/2006
039483-10-2	Archer-Daniels-Midland			390,000	10,682	27.390	10,682	10,798		273		(472)		(472)		L	07/23/2010
044103-10-9	Ashford Hospitality Trust			1,400,000	14,714	10.510	14,714	10,125		602		3,514		3,514		L	07/21/2010
045487-10-5	Associated Banc-Corp			800,000	10,496	13.120	10,496	9,200		184		1,560		1,560		L	01/05/2010

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
04621X-10-8	Assurant Inc			2,845,000	98,722	34.700	98,722	90,548		2,256		(17,324)		(17,324)		L	08/21/2012
052769-10-6	Autodesk Inc			200,000	7,070	35.350	7,070	5,082				1,004		1,004		L	03/28/2007
053015-10-3	Automatic Data Process			430,000	24,514	57.010	24,514	19,933	187	632		1,073		1,073		L	01/26/2012
053332-10-2	Autozone Inc			35,000	12,405	354.430	12,405	10,786				(355)		(355)		L	11/20/2012
053484-10-1	Avalonbay Communities Inc			72,000	9,762	135.590	9,762	4,228		274		359		359		L	03/28/2007
053611-10-9	Avery Dennison Corp			110,000	3,841	34.920	3,841	4,014		119		686		686		L	01/30/2008
05379B-10-7	Avista Corp			500,000	12,055	24.110	12,055	12,399		580		(820)		(820)		L	05/23/2011
054303-10-2	Avon Products			420,000	6,031	14.360	6,031	6,871		315		(33)	1,274	(1,306)		L	10/30/2008
054937-10-7	BB&T Corp			410,000	11,935	29.110	11,935	9,638		312		1,615		1,615		L	09/30/2011
05508R-10-6	B&G Foods Inc			1,170,000	33,123	28.310	33,123	18,527		1,217		4,961		4,961		L	09/30/2011
055921-10-0	BMC Software Inc			160,000	6,346	39.660	6,346	4,986				1,101		1,101		L	03/28/2007
057224-10-7	Baker Hughes Inc			370,000	15,111	40.840	15,111	17,286		222		(2,842)		(2,842)		L	01/26/2012
060505-10-4	Bank Amer Corp			7,588,000	88,021	11.600	88,021	65,948		304		45,832		45,832		L	03/28/2011
064058-10-0	Bank of NY Mellon Corp			695,000	17,862	25.700	17,862	18,569		361		4,024		4,024		L	05/20/2011
067383-10-9	Bard C R Inc			60,000	5,864	97.740	5,864	4,988		47		734		734		L	11/20/2007
071813-10-9	Baxter Intl Inc			2,955,000	196,980	66.660	196,980	140,278	1,330	4,300		50,767		50,767		L	07/28/2010
073730-10-3	Beam Inc			140,000	8,553	61.090	8,553	7,455		8		928		928		L	11/20/2012
075887-10-9	Becton Dickinson			90,000	7,037	78.190	7,037	6,049		166		312		312		L	07/23/2010
075896-10-0	Bed Bath & Beyond Inc			220,000	12,300	55.910	12,300	5,592				(453)		(453)		L	03/28/2007
081437-10-5	Bemis Co			130,000	4,350	33.460	4,350	3,972		130		439		439		L	07/23/2010
08160H-10-1	Benchmark Electronics Inc			1,200,000	19,944	16.620	19,944	13,372				3,780		3,780		L	04/01/2009
084670-70-2	Berkshire Hathaway Inc CL B			1,306,000	117,148	89.700	117,148	100,955				16,148		16,148		L	11/20/2012
085789-10-5	Berry Petroleum Co CL A			1,870,000	62,739	33.550	62,739	38,152		579		(15,028)		(15,028)		L	05/24/2012
086516-10-1	Best Buy Co Inc			200,000	2,370	11.850	2,370	3,868		164		(620)	1,684	(2,304)		L	07/23/2010
089302-10-3	Big Lots Inc			100,000	2,846	28.460	2,846	3,172				(930)		(930)		L	03/28/2007
09062X-10-3	Biogen Idec Inc			210,000	30,801	146.670	30,801	15,509				7,690		7,690		L	09/30/2011
091826-10-7	Black Box Corp			900,000	21,906	24.340	21,906	23,206	72	160		3,143	5,923	(2,780)		L	07/26/2012
09247X-10-1	BlackRock Inc			77,000	15,917	206.710	15,917	15,579		462		2,192		2,192		L	04/01/2011
093671-10-5	H&R Block Inc			290,000	5,385	18.570	5,385	3,454	58	232		650		650		L	03/28/2007
096761-10-1	Bob Evans Farms			900,000	36,180	40.200	36,180	20,228		945		5,994		5,994		L	04/01/2009
097023-10-5	Boeing Co			630,000	47,477	75.360	47,477	36,679		1,109		1,266		1,266		L	09/30/2011
09746Y-10-5	Boise Inc			4,200,000	33,390	7.950	33,390	31,155		5,040		3,486		3,486		L	09/30/2011
099724-10-6	Borg-Warner Automotive Inc			100,000	7,162	71.620	7,162	7,544				(382)		(382)		L	01/26/2012
101121-10-1	Boston Properties Inc			100,000	10,581	105.810	10,581	6,707		220		621		621		L	03/28/2007
101137-10-7	Boston Scientific Corp			23,490,000	134,598	5.730	134,598	139,809				(2,217)	2,171	(4,388)		L	07/13/2012
105368-20-3	Brandywine Realty Trust			1,100,000	13,409	12.190	13,409	10,547		495		2,862		2,862		L	01/13/2012
109696-10-4	Brinks Co			2,185,000	62,338	28.530	62,338	56,759		874		3,605		3,605		L	09/30/2011
110122-10-8	Bristol-Myers Squibb			1,223,000	39,858	32.590	39,858	30,118		1,663		(3,241)		(3,241)		L	09/30/2011
111320-10-7	Broadcom Corp			390,000	12,952	33.210	12,952	7,792		156		1,502		1,502		L	03/28/2007
11133T-10-3	Broadridge Financial Solutions			915,000	20,935	22.880	20,935	19,356	165	604		302		302		L	09/30/2011
115637-20-9	Brown-Forman CP CL B			95,000	6,009	63.250	6,009	3,236		910		910		910		L	08/13/2012
124830-10-0	CBL & Associates Properties			1,700,000	36,057	21.210	36,057	22,202	374	1,479		9,367		9,367		L	09/22/2010
124857-20-2	CBS Corp CL B			480,000	18,264	38.050	18,264	3,931	58	202		5,237		5,237		L	03/28/2007
12504L-10-9	CBRE Group Inc CL A			130,000	2,587	19.900	2,587	562				608		608		L	03/28/2007
125137-10-9	CEC Entertainment Inc			700,000	23,233	33.190	23,233	22,140		278		1,093		1,093		L	09/04/2012
125269-10-0	CF Industries Holdings Inc			50,000	10,158	203.160	10,158	5,504		80		2,909		2,909		L	09/25/2008
12541W-20-9	C H Robinson Worldwide Inc			100,000	6,322	63.220	6,322	5,428		167		(656)		(656)		L	07/23/2010
125509-10-9	CIGNA Corp			220,000	11,761	53.460	11,761	3,707		9		2,521		2,521		L	03/28/2007
12561W-10-5	Cleco Corp New			990,000	39,610	40.010	39,610	25,886		1,287		1,891		1,891		L	09/30/2011
125720-10-5	CME Group Inc			250,000	12,678	50.710	12,678	12,612		923		494		494		L	07/23/2012
125896-10-0	CMS Energy Corp			200,000	4,876	24.380	4,876	2,368		192		460		460		L	03/28/2007
125906-10-7	CSS Industries Inc			1,100,000	24,079	21.890	24,079	19,141		660		2,167		2,167		L	04/01/2009
126349-10-9	CSG Systems International Inc			3,295,000	59,903	18.180	59,903	52,761				11,434		11,434		L	09/30/2011
126408-10-3	CSR Corp			750,000	14,798	19.730	14,798	9,715		405		(998)		(998)		L	03/28/2007

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
126650-10-0	CVS Caremark Corp			970,000	46,900	48,350	46,900	32,941		631		7,343		7,343		L	03/28/2007
12673P-10-5	CA Inc			380,000	8,352	21,980	8,352	6,692		380		671		671		L	03/28/2007
12686C-10-9	Cablevision Systems Corp CL A			240,000	3,586	14,940	3,586	3,586		144		2,672	2,500	173		L	12/17/2010
127055-10-1	Cabot Corp			800,000	31,832	39,790	31,832	28,912		160		2,920		2,920		L	11/15/2012
127097-10-3	Cabot Oil & Gas Corp			80,000	3,979	49,740	3,979	1,274		6		943		943		L	01/26/2012
131193-10-4	Callaway Golf Co			2,660,000	17,290	6,500	17,290	18,219		106		2,580		2,580		L	09/30/2011
132011-10-7	Cambrex Corp			2,400,000	27,312	11,380	27,312	11,590				10,080		10,080		L	02/12/2010
133034-10-8	Camden National Corp			400,000	13,588	33,970	13,588	12,401		400		548		548		L	01/26/2010
13342B-10-5	Cameron Intl Corp			180,000	10,163	56,460	10,163	7,904				1,309		1,309		L	01/30/2008
140288-10-1	CapLease Inc			2,900,000	16,153	5,570	16,153	10,498		769		4,437		4,437		L	09/30/2011
14040H-10-5	Capital One Financial Corp			465,000	26,937	57,930	26,937	20,777		79		6,139		6,139		L	05/23/2012
14067E-50-6	Capstead Mortgage Corp			900,000	10,323	11,470	10,323	9,639		1,458	(873)			(873)		L	04/01/2009
14149Y-10-8	Cardinal Health Inc			290,000	11,942	41,180	11,942	9,925		262		165		165		L	03/28/2007
143130-10-2	CarMax Inc			180,000	6,757	37,540	6,757	4,295				1,271		1,271		L	09/30/2011
143658-30-0	Carnival Cruise Lines CL A			190,000	6,986	36,770	6,986	5,837		285		785		785		L	09/30/2011
144577-10-3	Carrizo Oil & Gas Inc			1,055,000	22,071	20,920	22,071	27,566				975	6,704	(5,729)		L	09/30/2011
146229-10-9	Carter's Inc			295,000	16,417	55,650	16,417	7,681				4,673		4,673		L	09/30/2011
147195-10-1	Cascade Corp			400,000	25,720	64,300	25,720	16,780		660		6,852		6,852		L	12/14/2011
149123-10-1	Caterpillar Inc			440,000	39,415	89,580	39,415	25,832		1,091		(449)		(449)		L	11/17/2009
151020-10-4	Celgene Corp			290,000	22,829	78,720	22,829	15,335				3,225		3,225		L	03/28/2007
15189T-10-7	CenterPoint Energy Inc			250,000	4,813	19,250	4,813	4,498		203		(210)		(210)		L	03/28/2007
156700-10-6	CenturyLink Inc			446,000	17,448	39,120	17,448	16,654		1,293		856		856		L	04/01/2011
156782-10-4	Cerner Corp			60,000	4,658	77,640	4,658	2,300				983		983		L	07/23/2010
165167-10-7	Chesapeake Energy Corp			375,000	6,233	16,620	6,233	7,380		130		(1,732)	358	(2,090)		L	05/23/2012
166764-10-0	Chevron Corp			1,440,000	155,722	108,140	155,722	96,455		5,054		2,506		2,506		L	07/23/2010
169656-10-5	Chipotle Mexican Grill Inc			25,000	7,437	297,460	7,437	8,081				(1,340)		(1,340)		L	05/23/2012
171232-10-1	Chubb Corp			3,130,000	235,752	75,320	235,752	174,352	1,283	5,071		19,093		19,093		L	09/30/2011
171798-10-1	Cimarex Energy Co			845,000	48,782	57,730	48,782	21,513		389		(3,524)		(3,524)		L	09/30/2011
172062-10-1	Cincinnati Financial Corp			140,000	5,482	39,160	5,482	4,070	57	226		1,218		1,218		L	03/28/2007
17275R-10-2	Cisco Systems Inc			14,616,000	287,204	19,650	287,204	279,631		6,988		21,861		21,861		L	12/13/2012
172908-10-5	Cintas Corp			110,000	4,499	40,900	4,499	2,555		70		670		670		L	03/28/2007
172967-42-4	Citigroup Inc			10,601,000	419,376	39,560	419,376	368,891		156		82,259		82,259		L	12/19/2012
177376-10-0	Citrix Systems Inc			90,000	5,918	65,750	5,918	2,038				453		453		L	03/28/2007
178566-10-5	City National Corp			375,000	18,570	49,520	18,570	18,292		563		2,003		2,003		L	09/30/2011
18683K-10-1	Cliffs Natural Resources Inc			120,000	4,627	38,560	4,627	6,872		259		(2,855)		(2,855)		L	03/03/2010
189054-10-9	Clorox Co			130,000	9,519	73,220	9,519	8,890				611		611		L	01/26/2012
189754-10-4	Coach Inc			170,000	9,437	55,510	9,437	4,337				(940)		(940)		L	03/28/2007
191216-10-0	Coca Cola Co			2,700,000	97,875	36,250	97,875	58,474		2,754		3,416		3,416		L	08/13/2012
19122T-10-9	Coca Cola Enterprises Inc			250,000	7,933	31,730	7,933	5,028		160		1,488		1,488		L	03/28/2007
192446-10-2	Cognizant Technology Solutions			250,000	18,513	74,050	18,513	8,898				2,435		2,435		L	09/30/2011
194162-10-3	Colgate Palmolive			340,000	35,544	104,540	35,544	22,912		830		4,131		4,131		L	09/29/2009
20030N-10-1	Comcast Corp			5,950,000	222,411	37,380	222,411	144,569		3,122		69,267		69,267		L	02/09/2012
200340-10-7	Comerica Inc			140,000	4,248	30,340	4,248	2,779	21	70		636		636		L	03/28/2007
201723-10-3	Commercial Metals Co			1,900,000	28,234	14,860	28,234	21,571		912		1,957		1,957		L	04/01/2009
203233-10-1	Commonwealth REIT			600,000	9,504	15,840	9,504	7,835		1,050		(480)		(480)		L	04/01/2009
205826-20-9	Comtech Telecommunications			800,000	20,304	25,380	20,304	21,894				(2,592)		(2,592)		L	09/28/2011
205887-10-2	ConAgra Inc			8,285,000	244,408	29,500	244,408	194,593		8,036		25,684		25,684		L	05/20/2011
20825C-10-4	ConocoPhillips			810,000	46,972	57,990	46,972	35,504		2,138		1,541		1,541		L	07/23/2010
20854P-10-9	CONSOL Energy Inc			140,000	4,494	32,100	4,494	5,491				88		88		L	03/28/2007
209115-10-4	Consolidated Edison Inc			250,000	13,885	55,540	13,885	14,325		387		(1,887)		(1,887)		L	07/18/2012
209341-10-6	Consolidated Graphics Inc			400,000	13,968	34,920	13,968	5,173				(5,344)		(5,344)		L	04/01/2009
21036P-10-8	Constellation Brands Inc CL A			190,000	6,724	35,390	6,724	3,027				2,797		2,797		L	03/28/2007
212485-10-6	Convergys Corp			2,200,000	36,102	16,410	36,102	18,125	110	220		8,008		8,008		L	04/01/2009
216831-10-7	Cooper Tire & Rubber			800,000	20,288	25,360	20,288	15,707		336		9,080		9,080		L	03/18/2010

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
219350-10-5	Corning Inc			1,080,000	13,630	12,620	13,630	13,903		340		2,797	3,186	(389)		L	09/30/2011
220251-40-7	Corrections Corp of America			1,500,000	53,205	35,470	53,205	31,264		900		22,650		22,650		L	09/30/2011
22160K-10-5	Costco Wholesale Corp			240,000	23,705	98,770	23,705	12,893		1,936		3,708		3,708		L	03/28/2007
222862-10-4	Coventry Health Care Inc			110,000	4,931	44,830	4,931	1,637	14			1,591		1,591		L	03/28/2007
226553-10-5	CreXus Investment Corp			3,000,000	36,750	12,250	36,750	31,456		3,105		5,617		5,617		L	01/04/2012
228227-10-4	Crown Castle Intl Corp			190,000	13,710	72,160	13,710	10,034				3,677		3,677		L	03/28/2012
231021-10-6	Cummins Inc			110,000	11,919	108,350	11,919	4,923		198		2,236		2,236		L	09/29/2009
231561-10-1	Curtiss-Wright Corp			900,000	29,547	32,830	29,547	26,465		315		(2,250)		(2,250)		L	09/30/2011
23331A-10-9	Dr Horton Inc			210,000	4,154	19,780	4,154	1,485		63		1,506		1,506		L	03/28/2007
233331-10-7	DTE Energy Co			140,000	8,407	60,050	8,407	3,878	87	334		784		784		L	07/24/2007
235851-10-2	Danaher Corp			500,000	27,950	55,900	27,950	13,627		63		4,430		4,430		L	04/17/2009
23918K-10-8	DaVita HealthCare Partners Inc			20,000	2,211	110,530	2,211	1,118		694		694		694		L	09/25/2008
242370-10-4	Dean Foods Co			130,000	2,146	16,510	2,146	1,149				690		690		L	01/30/2008
244199-10-5	Deere & Co			205,000	17,716	86,420	17,716	10,740		367		1,859		1,859		L	11/17/2009
24702R-10-1	Dell Inc			1,110,000	11,244	10,130	11,244	10,523		89		(4,995)		(4,995)		L	03/28/2007
247916-20-8	Denbury Resources Inc			2,425,000	39,285	16,200	39,285	34,902				2,668		2,668		L	09/30/2011
248019-10-1	Deluxe Corp			500,000	16,120	32,240	16,120	6,927		500		4,740		4,740		L	05/29/2009
249030-10-7	Dentsply International Inc			140,000	5,545	39,610	5,545	4,826	8	31		647		647		L	09/29/2009
25179M-10-3	Devon Energy Corp New			4,500,000	234,180	52,040	234,180	265,613		3,281		(35,890)	4,543	(40,432)		L	06/04/2012
252603-10-5	Diamond Foods Inc			580,000	7,929	13,670	7,929	7,929		26		1,956	12,744	(10,788)		L	11/15/2011
25271C-10-2	Diamond Offshore Drilling			70,000	4,757	67,960	4,757	4,681		245		889		889		L	08/26/2009
253922-10-8	Dime Community Bancshares			1,600,000	22,224	13,890	22,224	19,708		896		2,064		2,064		L	10/28/2011
254687-10-6	Walt Disney Co			6,295,000	313,428	49,790	313,428	233,280		5,531		70,829		70,829		L	02/15/2012
254709-10-8	Discover Financial Service			382,000	14,726	38,550	14,726	4,338		153		5,558		5,558		L	11/17/2009
25470F-10-4	Discovery Communications Inc CL A			90,000	5,713	63,480	5,713	3,328				2,026		2,026		L	07/23/2010
25490A-30-9	DirectTV CL A			430,000	21,569	50,160	21,569	13,668				3,182		3,182		L	12/28/2009
256603-10-1	Dole Food Co Inc			2,100,000	24,087	11,470	24,087	28,292				(4,205)		(4,205)		L	10/12/2012
256746-10-8	Dollar Tree Inc			220,000	8,923	40,560	8,923	9,200				(277)		(277)		L	06/28/2012
25746U-10-9	Dominion Resources Inc VA			500,000	25,900	51,800	25,900	22,145		1,055		(640)		(640)		L	03/28/2007
257867-10-1	Donnelley (RR) & Sons			130,000	1,170	9,000	1,170	953		135		(706)		(706)		L	03/28/2007
260003-10-8	Dover Corp			3,260,000	214,215	65,710	214,215	150,572		4,228		24,419		24,419		L	11/20/2012
260543-10-3	Dow Chemical Co			875,000	28,280	32,320	28,280	24,248		1,040		2,503		2,503		L	07/18/2012
26138E-10-9	Dr Pepper Snapple Group Inc			190,000	8,394	44,180	8,394	7,370	65	255		893		893		L	09/30/2011
263534-10-9	Du Pont De Nemours			700,000	31,479	44,970	31,479	27,822		1,190		(567)		(567)		L	08/24/2010
26441C-20-4	Duke Energy Corp New			437,000	27,860	63,800	27,860	24,638		857		118		118		L	07/03/2012
26483E-10-0	Dun & Bradstreet Corp			60,000	4,719	78,650	4,719	4,735		91		229		229		L	04/17/2009
268170-50-6	Dynex Capital Inc			1,300,000	12,272	9,440	12,272	12,059		1,482		403		403		L	07/08/2010
268648-10-2	EMC Corp			1,480,000	37,444	25,300	37,444	22,198				5,565		5,565		L	07/23/2010
26875P-10-1	EOG Resources Inc			2,795,000	337,608	120,790	337,608	246,655		1,563		64,427		64,427		L	06/04/2012
26884L-10-9	EQT Corp			130,000	7,667	58,980	7,667	5,879		114		545		545		L	12/28/2009
269246-40-1	E Trade Financial Corp			15,000	134	8,950	134	134				96	81	15		L	07/23/2010
277432-10-0	Eastman Chemical Co			40,000	2,722	68,050	2,722	536		54		1,160		1,160		L	06/25/2008
278642-10-3	EBay Inc			820,000	41,836	51,020	41,836	13,886				16,966		16,966		L	07/23/2010
278865-10-0	Ecolab Inc			170,000	12,223	71,900	12,223	7,949		175		2,395		2,395		L	04/16/2008
281020-10-7	Edison International			220,000	9,942	45,190	9,942	7,652		286		834		834		L	03/28/2007
28176E-10-8	Edwards Lifesciences Corp			60,000	5,410	90,170	5,410	4,277				1,168		1,168		L	09/30/2011
285512-10-9	Electronic Arts Inc			280,000	4,068	14,530	4,068	4,068				(675)	1,025	(1,700)		L	03/28/2007
291011-10-4	Emerson Electric Co			530,000	28,069	52,960	28,069	22,615		853		3,376		3,376		L	03/28/2007
29264F-20-5	Endo Health Solutions Inc			400,000	10,508	26,270	10,508	7,035				(3,304)		(3,304)		L	04/01/2009
29266R-10-8	Engerger Holdings Inc			1,530,000	122,369	79,980	122,369	92,244		1,224		5,753		5,753		L	08/07/2012
29364G-10-3	Entergy Corp			10,000	638	63,750	638	663		33		(93)		(93)		L	09/30/2011
294429-10-5	Equifax Inc			100,000	5,412	54,120	5,412	3,668		72		1,538		1,538		L	03/28/2007
29476L-10-7	Equity Residential Properties			210,000	11,901	56,670	11,901	7,094	161	332		(76)		(76)		L	03/28/2007
30161N-10-1	Exelon Corp			890,000	26,469	29,740	26,469	28,975		1,782		(7)	9,374	(9,381)		L	03/16/2012

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
302130-10-9	Expeditors Intl of Wash Inc			220,000	8,701	39.550	8,701	6,224		123		(310)		(310)		L	10/17/2007
302196-10-8	Express Scripts Hldg Co			691,000	37,314	54.000	37,314	32,384				3,455		3,455		L	11/20/2012
302316-10-2	Exxon Mobil Corp			4,079,000	353,037	86.550	353,037	254,777		8,487		10,136		10,136		L	06/04/2012
302445-10-1	Flir Systems Inc			20,000	446	22.310	446	396				(55)		(55)		L	03/03/2009
302491-30-3	FMC Corp			140,000	8,193	58.520	8,193	6,425		38		1,768		1,768		L	05/24/2012
30249U-10-1	FMC Technologies Inc			220,000	9,423	42.830	9,423	4,518				(2,068)		(2,068)		L	07/24/2009
30303#-10-7	Facility Insurance Corp CL A			56,429,000	34,986	0.620	34,986	2,201				2,201		2,201		A	08/21/1997
307000-10-9	Family Dollar Stores			30,000	1,902	63.410	1,902	850		31		173		173		L	03/28/2007
311900-10-4	Fastenal Co			260,000	12,139	46.690	12,139	5,114		322		801		801		L	10/30/2008
313549-40-4	Federal-Mogul Corp			2,000,000	16,040	8.020	16,040	16,040				112	13,572	(13,460)		L	09/30/2011
314211-10-3	Federated Investors Inc CL B			80,000	1,618	20.230	1,618	1,781				406		406		L	03/28/2007
31428X-10-6	FedEx Corp			160,000	14,675	91.720	14,675	10,830		109		1,314		1,314		L	09/30/2011
315405-10-0	Ferro Corp			2,000,000	8,360	4.180	8,360	9,780				(1,420)		(1,420)		L	02/02/2011
315616-10-2	F5 Networks Inc			60,000	5,829	97.150	5,829	5,829				1,689	2,227	(538)		L	12/17/2010
31620M-10-6	Fidelity National Information			130,000	4,525	34.810	4,525	2,366		104		1,069		1,069		L	03/28/2007
316773-10-0	Fifth Third Bancorp			500,000	7,595	15.190	7,595	5,055		170		1,235		1,235		L	09/30/2011
320517-10-5	First Horizon National Corp			228,000	2,259	9.910	2,259	1,824	2	9		435		435		L	08/26/2009
33582V-10-8	First Niagra Financial Group			2,240,000	17,763	7.930	17,763	18,797		549		1,800	3,134	(1,334)		L	09/13/2012
336433-10-7	First Solar Inc			50,000	1,544	30.880	1,544	1,688				(144)		(144)		L	12/28/2009
336901-10-3	1st Source Corp			1,000,000	22,090	22.090	22,090	15,256		660		(3,240)		(3,240)		L	01/29/2010
337738-10-8	FISERV Inc			130,000	10,274	79.030	10,274	6,882				2,638		2,638		L	03/28/2007
337932-10-7	FirstEnergy Corp			360,000	15,034	41.760	15,034	16,188		792		(914)		(914)		L	09/30/2011
343412-10-2	Fluor Corp			50,000	2,937	58.740	2,937	2,245		38		425		425		L	03/28/2007
343498-10-1	Flowers Foods Inc			1,607,000	37,395	23.270	37,395	28,312		1,012		6,894		6,894		L	09/30/2011
34354P-10-5	Flowserve Corp			60,000	8,808	146.800	8,808	5,292		84		2,849		2,849		L	08/26/2009
343873-10-5	Flushing Financial Corp			1,600,000	24,544	15.340	24,544	9,951		832		4,336		4,336		L	04/01/2009
345370-86-0	Ford Motor Co			2,568,000	33,256	12.950	33,256	9,328		502		5,259		5,259		L	03/28/2012
345838-10-6	Forest Laboratories Inc			70,000	2,472	35.320	2,472	1,783				354		354		L	10/17/2007
346091-70-5	Forest Oil Corp			1,035,000	6,924	6.690	6,924	7,624				(2,197)	4,903	(7,100)		L	09/30/2011
34958B-10-6	Fortress Investment Group LLC			4,700,000	20,633	4.390	20,633	21,492		164		(859)		(859)		L	11/15/2012
350060-10-9	LB Foster Co			800,000	34,752	43.440	34,752	17,148		80		12,120		12,120		L	10/05/2011
354613-10-1	Franklin Resources			140,000	17,598	125.700	17,598	8,929		574		4,150		4,150		L	03/28/2007
35671D-85-7	Freeport McMoran Copper			630,000	21,546	34.200	21,546	20,147		748		(1,632)		(1,632)		L	08/26/2009
35906A-10-8	Frontier Communications Corp CL B			920,000	3,938	4.280	3,938	3,938		368		3,067	3,867	(800)		L	07/02/2010
361652-20-9	GFI Group Inc			3,000,000	9,720	3.240	9,720	10,390		750		(2,640)		(2,640)		L	04/01/2009
36191U-10-6	GT Advanced Technologies Inc			1,600,000	4,832	3.020	4,832	4,832				(336)	6,416	(6,752)		L	09/30/2011
36467W-10-9	GameStop Corp			130,000	3,262	25.090	3,262	2,816		104		125		125		L	12/21/2007
364730-10-1	Gannett Co Inc			180,000	3,242	18.010	3,242	1,440	36	122		835		835		L	03/28/2007
364760-10-8	Gap Inc			130,000	4,035	31.040	4,035	2,276		63		1,624		1,624		L	03/28/2007
369550-10-8	General Dynamics Corp			255,000	17,664	69.270	17,664	15,083		567		870		870		L	05/23/2012
369604-10-3	General Electric			7,840,000	164,562	20.990	164,562	126,383	1,490	5,331		24,147		24,147		L	11/22/2011
370334-10-4	General Mills			5,540,000	223,871	40.410	223,871	191,383		6,744		(2)		(2)		L	11/20/2012
372460-10-5	Genuine Parts Co			160,000	10,173	63.580	10,173	6,074	79	310		381		381		L	12/21/2007
37247D-10-6	Genworth Financial Inc CL A			480,000	3,605	7.510	3,605	1,749				461		461		L	04/13/2010
375558-10-3	Gilead Sciences Inc			550,000	40,398	73.450	40,398	19,329				17,886		17,886		L	07/23/2010
38141G-10-4	Goldman Sachs Group Inc			320,000	40,819	127.560	40,819	43,624		566		11,882		11,882		L	09/30/2011
382550-10-1	Goodyear Tire & Rubber Co			160,000	2,210	13.810	2,210	955				(58)		(58)		L	03/28/2007
38259P-50-8	Google Inc CL A			195,000	138,327	709.370	138,327	93,200				11,204		11,204		L	09/19/2012
384802-10-4	W W Grainger Inc			15,000	3,036	202.370	3,036	1,333		46		228		228		L	07/24/2009
39153L-10-6	Greatbatch Inc			2,295,000	53,336	23.240	53,336	47,913				2,616		2,616		L	10/25/2011
404132-10-2	HCC Insurance Holdings Inc			1,690,000	62,885	37.210	62,885	52,212		754		12,339		12,339		L	08/21/2012
40414L-10-9	HCP Inc			230,000	10,391	45.180	10,391	8,446		460		863		863		L	04/16/2008
406216-10-1	Halliburton Co			570,000	19,773	34.690	19,773	17,465		205		103		103		L	09/30/2011
410345-10-2	Hanesbrands Inc			420,000	15,044	35.820	15,044	9,270				5,863		5,863		L	12/22/2011

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
412822-10-8	Harley Davidson Inc			200,000	9,768	48.840	9,768	3,394		124		1,994		1,994		L	03/28/2007
413875-10-5	Harris Corp			150,000	7,344	48.960	7,344	6,817		210		1,938		1,938		L	07/23/2010
414585-10-9	Harris Teeter Supermarkets Inc			750,000	28,920	38.560	28,920	28,325		738		(2,948)		(2,948)		L	03/14/2012
416515-10-4	Hartford Financial Servs Group			14,965,000	335,815	22.440	335,815	316,952	2,993	3,334		20,833		20,833		L	10/18/2012
419879-10-1	Hawaiian Holdings Inc			4,900,000	32,193	6.570	32,193	20,233				3,773		3,773		L	10/04/2011
42217K-10-6	Health Care REIT Inc			140,000	8,581	61.290	8,581	6,153		414		946		946		L	07/23/2010
423074-10-3	H J Heinz Co			270,000	15,574	57.680	15,574	13,643		398		508		508		L	11/20/2012
423452-10-1	Helmerich & Payne Inc			130,000	7,281	56.010	7,281	5,331		36		(306)		(306)		L	07/23/2010
427866-10-8	Hershey Foods Corp			110,000	7,944	72.220	7,944	3,821		172		1,148		1,148		L	03/28/2007
42809H-10-7	Hess Corp			190,000	10,062	52.960	10,062	10,309		95		(730)		(730)		L	07/23/2010
428236-10-3	Hewlett Packard Co			1,415,000	20,164	14.250	20,164	25,036	187	713		(4,315)	11,972	(16,287)		L	09/30/2011
431571-10-8	Hillenbrand Inc			1,865,000	42,168	22.610	42,168	36,891		541		541		541		L	09/30/2011
436106-10-8	HollyFrontier Corp			1,390,000	64,705	46.550	64,705	53,069		973		11,635		11,635		L	10/22/2012
437076-10-2	Home Depot Inc			1,010,000	62,469	61.850	62,469	26,132		1,172		20,008		20,008		L	07/23/2010
438516-10-6	Honeywell Intl Inc			670,000	42,525	63.470	42,525	27,892		733		4,954		4,954		L	11/20/2012
440327-10-4	Horace Mann Educators Corp			1,700,000	33,932	19.960	33,932	13,994		935		10,625		10,625		L	04/01/2009
441060-10-0	Hospira Inc			100,000	3,124	31.240	3,124	4,057		87		87		87		L	03/28/2007
44106M-10-2	Hospitality Properties Trust			500,000	11,710	23.420	11,710	6,075		910		220		220		L	04/01/2009
44107P-10-4	Host Hotels & Resorts Inc			238,000	3,729	15.670	3,729	4,086		62		214		214		L	12/17/2010
443320-10-6	Hub Group Inc CL A			1,010,000	33,936	33.600	33,936	22,656		1,182		1,182		1,182		L	11/01/2011
443683-10-7	Hudson City Bancorp Inc			510,000	4,146	8.130	4,146	3,188		163		959		959		L	07/24/2009
444859-10-2	Humana Inc			130,000	8,922	68.630	8,922	4,846		133		(2,467)		(2,467)		L	03/28/2007
446150-10-4	Huntington Bancshares			1,488,000	9,508	6.390	9,508	6,093	60	238		1,339		1,339		L	09/30/2011
447324-10-4	Hurco Companies Inc			1,200,000	27,600	23.000	27,600	27,526		74		74		74		L	06/11/2012
449172-10-5	Hyster-Yale Materials			520,000	25,376	48.800	25,376	12,815		1,170		12,561		12,561		L	10/01/2012
45031U-10-1	IStar Financial Inc			6,695,000	54,564	8.150	54,564	51,503				18,080		18,080		L	02/24/2012
452308-10-9	Illinois Tool Works Inc			3,390,000	206,146	60.810	206,146	149,354		4,949		47,799		47,799		L	09/30/2011
457153-10-4	Ingram Micro Inc CL A			1,100,000	18,612	16.920	18,612	13,570				(1,397)		(1,397)		L	04/01/2009
458140-10-0	Intel Corp			3,680,000	75,918	20.630	75,918	64,896		3,202		(13,322)		(13,322)		L	09/30/2011
45822P-10-5	Integrus Energy Group Inc			80,000	4,178	52.220	4,178	3,819		218		(157)		(157)		L	07/23/2010
45865V-10-0	IntercontinentalExchange Inc			70,000	8,667	123.810	8,667	5,771				228		228		L	10/17/2007
459044-10-3	International Bancshares Corp			700,000	12,635	18.050	12,635	10,792		280		(200)		(200)		L	11/03/2009
459200-10-1	IBM Corp			1,935,000	370,649	191.550	370,649	258,785		6,386		14,841		14,841		L	02/14/2011
459902-10-2	International Game Technology			290,000	4,109	14.170	4,109	3,448		90		(879)		(879)		L	03/28/2007
460146-10-3	International Paper Co			350,000	13,944	39.840	13,944	8,644		255		2,842		2,842		L	09/19/2012
460690-10-0	Interpublic Group			430,000	4,739	11.020	4,739	1,703		103		555		555		L	03/28/2007
461202-10-3	Intuit Inc			75,000	4,463	59.500	4,463	2,024		47		518		518		L	03/28/2007
46120E-60-2	Intuitive Surgical Inc			30,000	14,711	490.370	14,711	8,335				821		821		L	06/25/2008
462846-10-6	Iron Mountain Inc			195,000	6,055	31.050	6,055	5,043	53	391		539		539		L	11/21/2012
46612J-50-7	JDS Uniphase Corp			160,000	2,166	13.540	2,166	584				496		496		L	03/28/2007
46625H-10-0	J P Morgan Chase & Co			10,132,000	445,504	43.970	445,504	371,593		9,364		92,392		92,392		L	12/19/2012
466313-10-3	Jabil Circuit Inc			190,000	3,665	19.290	3,665	3,323		61		(70)		(70)		L	12/28/2009
469814-10-7	Jacobs Engineering Group			110,000	4,683	42.570	4,683	4,253		219		219		219		L	11/20/2007
47012E-10-6	JAKKS Pacific Inc			1,400,000	17,528	12.520	17,528	22,409	140	140		(4,881)		(4,881)		L	09/05/2012
478160-10-4	Johnson & Johnson			5,470,000	383,447	70.100	383,447	325,555		13,083		24,625		24,625		L	11/20/2012
478366-10-7	Johnson Controls Inc			380,000	11,666	30.700	11,666	10,613				346		(213)		L	09/28/2010
481165-10-8	Joy Global Inc			80,000	5,102	63.780	5,102	4,991				(895)		(895)		L	09/30/2011
48203R-10-4	Juniper Networks Inc			4,660,000	91,662	19.670	91,662	84,040				(3,448)		(3,448)		L	10/03/2011
482480-10-0	KLA-Tencor Corp			160,000	7,642	47.760	7,642	3,486		240		(78)		(78)		L	03/28/2007
482686-10-2	K-Swiss Inc			2,620,000	8,803	3.360	8,803	8,313				1,153		1,153		L	09/30/2011
486587-10-8	Kaydon Corp			395,000	9,452	23.930	9,452	11,111	79	4,543		(2,595)		(2,595)		L	09/30/2011
487836-10-8	Kellogg Co			230,000	12,846	55.850	12,846	11,957		400		1,214		1,214		L	07/24/2007
489170-10-0	Kennametal Inc			2,430,000	97,200	40.000	97,200	92,672		1,370		8,629		8,629		L	05/24/2012
493267-10-8	KeyCorp			1,000,000	8,420	8.420	8,420	7,286		180		730		730		L	07/23/2010

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
494368-10-3	Kimberly Clark			3,340,000	281,996	84.430	281,996	234,760	2,472	7,533		27,980		27,980		L	06/20/2012
49446R-10-9	Kimco Realty Corp			240,000	4,637	19.320	4,637	3,247		182		739		739		L	11/20/2007
49456B-10-1	Kinder Morgan Inc			270,000	9,539	35.330	9,539	8,634		192		905		905		L	06/01/2012
494580-10-3	Kindred Healthcare Inc			1,000,000	10,820	10.820	10,820	10,820				2,570	3,520	(950)		L	04/01/2009
499005-10-6	Knight Capital Group Inc CL A			2,300,000	8,073	3.510	8,073	8,073					21,707	(21,707)		L	05/10/2012
500255-10-4	Kohl's Corp			160,000	6,877	42.980	6,877	7,852		205		(1,019)		(1,019)		L	09/30/2011
50076Q-10-6	Kraft Food Group Inc			422,000	19,188	45.470	19,188	13,735				5,454		5,454		L	10/02/2012
501044-10-1	Kroger Co			530,000	13,791	26.020	13,791	10,881				954		954		L	03/28/2007
50105F-10-5	Kronos Worldwide Inc			1,300,000	25,350	19.500	25,350	20,976				1,898		1,898		L	09/30/2011
502161-10-2	LSI Logic Corp			710,000	5,027	7.080	5,027	2,998				802		802		L	05/04/2007
502424-10-4	L-3 Communications Hldgs Inc			80,000	6,130	76.620	6,130	5,809				1,007		1,007		L	12/02/2005
50540R-40-9	Laboratory Corp of Amer Hldgs			80,000	6,930	86.620	6,930	6,255				52		52		L	09/30/2011
518439-10-4	Estee Lauder Cos CL A			90,000	5,387	59.860	5,387	1,558				333		333		L	01/23/2012
524660-10-7	Leggett & Platt			160,000	4,355	27.220	4,355	3,421				669		669		L	07/23/2010
524901-10-5	Legg Mason Inc			120,000	3,086	25.720	3,086	2,629	13			200		200		L	03/28/2007
52602E-10-2	Lender Processing Services Inc			500,000	12,310	24.620	12,310	8,298				4,775		4,775		L	11/17/2011
526057-10-4	Lennar Corp CL A			130,000	5,027	38.670	5,027	1,127				21		21		L	08/24/2007
527288-10-4	Leucadia National Corp			130,000	3,093	23.790	3,093	3,093				137		137		L	01/30/2008
53217V-10-9	Life Technologies Corp			165,000	8,098	49.080	8,098	6,958				1,678		1,678		L	04/17/2009
53219L-10-9	LifePoint Hospitals Inc			1,815,000	68,516	37.750	68,516	43,934				1,089		1,089		L	09/30/2011
532457-10-8	Eli Lilly and Co			850,000	41,922	49.320	41,922	30,237		1,597		6,382		6,382		L	07/18/2012
532716-10-7	Limited Brands Inc			145,000	6,824	47.060	6,824	3,551				545		545		L	11/20/2012
534187-10-9	Lincoln National Corp			290,000	7,511	25.900	7,511	6,339				1,879		1,879		L	11/17/2009
535678-10-6	Linear Technology			3,670,000	125,881	34.300	125,881	112,163		4,624		15,671		15,671		L	09/30/2011
53635B-10-7	Liquidity Services Inc			370,000	15,118	40.860	15,118	14,015				1,103		1,103		L	11/12/2012
538034-10-9	Live Nation Entertainment Inc			3,645,000	33,935	9.310	33,935	36,534				3,521		3,521		L	09/27/2012
539830-10-9	Lockheed Martin Corp			220,000	20,304	92.290	20,304	16,250				913		2,506		L	12/17/2008
540424-10-8	Loews Corp			263,000	10,717	40.750	10,717	10,562				219		219		L	11/20/2012
541417-10-1	Lorillard Inc			116,000	13,534	116.670	13,534	9,833				719		310		L	09/30/2011
548661-10-7	Lowe's Cos Inc			955,000	33,922	35.520	33,922	22,655				558		9,643		L	05/23/2012
55261F-10-4	M&T Bank Corp			70,000	6,893	98.470	6,893	4,019				196		1,549		L	03/28/2007
55272X-10-2	MFA Financial Inc			1,800,000	14,598	8.110	14,598	12,654	360		1,710	2,502		2,502		L	09/30/2011
553777-10-3	MTS Systems Corp			200,000	10,186	50.930	10,186	10,012				174		174		L	12/27/2012
55616P-10-4	Macy's Inc			300,000	11,706	39.020	11,706	6,257	60		190	1,943		1,943		L	07/18/2012
56062Y-10-2	MainSource Financial Group Inc			2,700,000	34,209	12.670	34,209	22,445				10,368		10,368		L	04/01/2009
565849-10-6	Marathon Oil Corp			560,000	17,170	30.660	17,170	10,701				778		778		L	07/23/2010
56585A-10-2	Marathon Petroleum Corp			280,000	17,640	63.000	17,640	5,870				8,319		8,319		L	06/27/2011
571748-10-2	Marsh & McLennan Cos Inc			430,000	14,822	34.470	14,822	12,582				1,226		1,226		L	03/28/2007
571903-20-2	Marriott International CL A			230,000	8,572	37.270	8,572	5,565				136		1,863		L	03/28/2007
574599-10-6	Masco Corp			270,000	4,498	16.660	4,498	3,005				81		1,669		L	03/28/2007
57636Q-10-4	MasterCard Inc CL A			85,000	41,759	491.280	41,759	19,289				83		9,457		L	05/23/2012
577081-10-2	Mattel Inc			300,000	10,986	36.620	10,986	4,800				372		2,658		L	03/28/2007
579780-20-6	McCormick & Co			120,000	7,624	63.530	7,624	3,848				149		1,573		L	10/30/2008
580135-10-1	McDonalds Corp			2,760,000	243,460	88.210	243,460	163,795				7,921		(33,451)		L	07/28/2010
580645-10-9	McGraw Hill			290,000	15,854	54.670	15,854	6,725				1,021		2,813		L	10/17/2007
581550-10-3	McKesson HBOC Inc			180,000	17,453	96.960	17,453	13,487	72			3,429		3,429		L	07/29/2011
582839-10-6	Mead Johnson Nutrition Co			165,000	10,872	65.890	10,872	8,978	50			191		(469)		L	09/30/2011
583928-10-6	Medallion Financial Corp			1,700,000	19,958	11.740	19,958	12,697				612		612		L	04/01/2009
585055-10-6	Medtronic Inc			8,964,000	367,703	41.020	367,703	335,940				24,830		24,830		L	09/30/2011
587118-10-0	Men's Wearhouse			800,000	24,928	31.160	24,928	20,872				(1,000)		(1,000)		L	09/30/2011
58933Y-10-5	Merck & Co Inc			7,380,000	302,137	40.940	302,137	248,456	3,173			12,398		23,911		L	03/28/2011
59156R-10-8	MetLife Inc			800,000	26,352	32.940	26,352	28,296				592		1,408		L	11/17/2009
594918-10-4	Microsoft Corp			13,840,000	369,943	26.730	369,943	368,140				11,226		10,458		L	11/20/2012
595017-10-4	Microchip Technology Inc			200,000	6,518	32.590	6,518	6,570				280		(808)		L	12/21/2007

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
595112-10-3	Micron Technology Inc			640,000	4,064	6.350	4,064	3,091				.38		.38		L	03/28/2007
59522J-10-3	Mid-America Apartment Comm Inc			480,000	31,080	64.750	31,080	17,067		1,267		1,056		1,056		L	09/30/2011
600551-20-4	Miller Industries Inc			1,200,000	18,300	15.250	18,300	20,700		624		(576)		(576)		L	10/03/2011
608554-10-1	Molex Inc			130,000	3,553	27.330	3,553	1,786		138		.451		.451		L	03/28/2007
609207-10-5	Mondelēz International Inc			1,267,000	32,270	25.470	32,270	25,564		1,470		1,487		1,487		L	08/24/2010
61166W-10-1	Monsanto Co			370,000	35,021	94.650	35,021	21,141		472		9,095		9,095		L	08/31/2011
611740-10-1	Monster Beverage Corp			110,000	5,817	52.880	5,817	7,963				(2,146)		(2,146)		L	07/18/2012
615369-10-5	Moody's Corp			170,000	8,554	50.320	8,554	3,415		109		2,829		2,829		L	03/28/2007
617446-44-8	Morgan Stanley			1,225,000	23,422	19.120	23,422	24,967		245		7,159	2,271	4,888		L	06/22/2010
61945C-10-3	The Mosaic Co			220,000	12,459	56.630	12,459	10,776		149		1,364		1,364		L	09/30/2011
620076-30-7	Motorola Solutions Inc			197,000	10,969	55.680	10,969	5,472	51	181		1,850		1,850		L	03/28/2011
62541B-10-1	Multi-Fineline Electronix Inc			500,000	10,105	20.210	10,105	8,435				(170)		(170)		L	04/01/2009
626717-10-2	Murphy Oil Corp			170,000	10,124	59.550	10,124	9,187		625		648		648		L	03/28/2007
628530-10-7	Mylan Laboratories			190,000	5,221	27.480	5,221	2,204				1,144		1,144		L	03/28/2007
62855J-10-4	Myriad Genetics Inc			1,625,000	44,281	27.250	44,281	31,458				10,254		10,254		L	09/30/2011
629337-10-6	NN Inc			1,300,000	11,908	9.160	11,908	15,932				6,460	2,352	4,108		L	07/14/2011
629491-10-1	NYSE Euronext			160,000	5,046	31.540	5,046	4,381		192		.870		.870		L	11/20/2007
631103-10-8	Nasdaq Stock Market Inc			130,000	3,251	25.010	3,251	2,577		51		65		65		L	10/30/2008
631158-10-2	Nash Finch Co			700,000	14,896	21.280	14,896	19,491		504		(5,600)		(5,600)		L	04/01/2009
637071-10-1	National-Oilwell Varco Inc			300,000	20,505	68.350	20,505	14,071		108		108		108		L	12/17/2010
637138-10-8	National Penn Bancshares Inc			5,365,000	50,002	9.320	50,002	35,514		2,200		4,721		4,721		L	09/30/2011
638904-10-2	The Navigators Group Inc			570,000	29,110	51.070	29,110	29,439				(329)		(329)		L	11/07/2012
640079-10-9	Neenah Paper Inc			1,000,000	28,470	28.470	28,470	16,498		480		6,150		6,150		L	09/21/2011
64031N-10-8	NetScout Systems Inc			1,300,000	38,727	29.790	38,727	11,352		1,820		6,916		6,916		L	04/01/2009
64110D-10-4	NetApp Inc			180,000	6,039	33.550	6,039	3,281				(490)		(490)		L	03/28/2007
64110L-10-6	Netflix Inc			50,000	4,639	92.780	4,639	4,882				2,634	2,407	.227		L	05/23/2012
651229-10-6	Newell Rubbermaid Inc			270,000	6,013	22.270	6,013	2,641		116		1,652		1,652		L	12/21/2007
651290-10-8	Newfield Exploration Co			110,000	2,946	26.780	2,946	2,946				3,766	4,971	(1,205)		L	12/17/2010
651639-10-6	Newmont Mining Corp			410,000	19,040	46.440	19,040	17,593		574		(5,564)		(5,564)		L	07/24/2007
65248E-10-4	News Corp CL A			1,810,000	46,227	25.540	46,227	18,329		308		13,937		13,937		L	07/23/2010
65339F-10-1	NextEra Energy Inc			310,000	21,449	69.190	21,449	16,883		744		2,576		2,576		L	08/26/2009
654106-10-3	Nike Inc CL B			3,520,000	181,632	51.600	181,632	137,085		3,274		12,021		12,021		L	12/10/2012
65473P-10-5	NiSource Inc			250,000	6,223	24.890	6,223	2,743		270		.235		.235		L	03/28/2007
655044-10-5	Noble Energy Inc			160,000	16,278	101.740	16,278	8,621		146		1,176		1,176		L	11/20/2007
655664-10-0	Nordstrom Inc			120,000	6,420	53.500	6,420	3,449		130		455		455		L	03/28/2007
655844-10-8	Norfolk Southern Corp			235,000	14,532	61.840	14,532	13,382		456		(2,727)		(2,727)		L	01/26/2012
664397-10-6	Northeast Utilities			265,000	10,356	39.080	10,356	10,073		91		284		284		L	11/20/2012
665859-10-4	Northern Trust Corp			145,000	7,273	50.160	7,273	6,065		212		1,523		1,523		L	07/23/2010
666807-10-2	Northrop Grumman Corp			90,000	6,082	67.580	6,082	4,544		194		819		819		L	08/24/2010
670346-10-5	Nucor Corp			260,000	11,227	43.180	11,227	8,721		380		939		939		L	09/30/2011
67066G-10-4	NVIDIA Corp			380,000	4,670	12.290	4,670	3,747		29		(597)		(597)		L	03/28/2007
670872-10-0	OM Group Inc			1,300,000	28,860	22.200	28,860	28,335				525		525		L	05/15/2012
67103H-10-7	O'Reilly Automotive Inc			110,000	9,836	89.420	9,836	7,871				319		319		L	03/28/2012
674599-10-5	Occidental Petroleum Corp			5,307,000	406,569	76.610	406,569	428,295		13,314		(87,224)		(87,224)		L	04/23/2012
680223-10-4	Old Republic Intl Corp			5,630,000	59,960	10.650	59,960	63,936		3,997		7,769		7,769		L	09/30/2011
681919-10-6	Omnicom Group Inc			260,000	12,990	49.960	12,990	6,084		377		1,399		1,399		L	03/28/2007
68210P-10-7	Omega Protein Corp			1,100,000	6,732	6.120	6,732	6,732				6,613	7,724	(1,111)		L	06/21/2011
682680-10-3	ONEOK Inc			170,000	7,268	42.750	7,268	7,812				(544)		(544)		L	11/20/2012
68389X-10-5	Oracle Corp			2,830,000	94,296	33.320	94,296	51,920		1,189		21,706		21,706		L	08/26/2009
685564-10-6	Orbital Sciences Corp			2,000,000	27,540	13.770	27,540	25,706				(1,520)		(1,520)		L	09/30/2011
690768-40-3	Owens-Illinois Inc			170,000	3,616	21.270	3,616	3,616				2,004	1,683	.321		L	07/24/2009
69329Y-10-4	PDL Biopharma Inc			1,900,000	13,395	7.050	13,395	11,837		1,140		1,615		1,615		L	08/06/2009
69331C-10-8	PG & E Corp			350,000	14,063	40.180	14,063	13,356		637		(364)		(364)		L	12/17/2008
693320-20-2	PHH Corp			900,000	20,475	22.750	20,475	20,671				10,845		10,845		L	03/17/2010

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
693475-10-5	PNC Financial Services Grp			4,725,000	275,515	58.310	275,515	273,894		7,248		2,008		2,008		L	05/23/2012
693506-10-7	PPG Industries			1,260,000	170,541	135.350	170,541	102,415		2,948		65,344		65,344		L	09/30/2011
69351T-10-6	PPL Corp			530,000	15,174	28.630	15,174	14,044	191	758		(419)		(419)		L	07/23/2010
693718-10-8	PACCAR Inc			285,000	12,885	45.210	12,885	9,179		650		2,206		2,206		L	07/23/2010
696429-30-7	Pall Corp			110,000	6,629	60.260	6,629	4,498		97		342		342		L	06/25/2008
701081-10-1	Parker Drilling Co			4,900,000	22,540	4.600	22,540	21,714				(12,593)		(12,593)		L	09/30/2011
701094-10-4	Parker-Hannifin			2,320,000	197,339	85.060	197,339	141,138		3,758		20,439		20,439		L	09/30/2011
703395-10-3	Patterson Cos Inc			80,000	2,738	34.230	2,738	2,658		54		377		377		L	03/28/2007
704326-10-7	Paychex			230,000	7,162	31.140	7,162	7,047		449		237		237		L	03/28/2007
704549-10-4	Peabody Energy Corp			90,000	2,395	26.610	2,395	2,395		31		437	1,022	(585)		L	03/28/2007
708160-10-6	J C Penney Inc			10,000	197	19.710	197	251		4		(154)		(154)		L	07/23/2010
709600-10-0	Penson Worldwide Inc			2,100,000	67	0.032	67	67					2,369	(2,369)		L	04/01/2009
712704-10-5	People's United Financial Inc			350,000	4,232	12.090	4,232	4,904		223		(266)		(266)		L	12/17/2008
713448-10-8	Pepsico Inc			4,875,000	333,596	68.430	333,596	308,560	2,620	10,262		10,140		10,140		L	09/30/2011
714290-10-3	Perrigo Company			80,000	8,322	104.030	8,322	7,696		26		627		627		L	01/26/2012
717081-10-3	Pfizer Inc			20,222,000	507,168	25.080	507,168	309,677		17,795		69,564		69,564		L	09/30/2011
71714F-10-4	PharMerica Corp			2,100,000	29,904	14.240	29,904	21,252				8,652		8,652		L	07/25/2012
718172-10-9	Philip Morris Intl Inc			1,250,000	104,550	83.640	104,550	58,873	1,063	3,842		5,860		5,860		L	03/28/2012
718546-10-4	Phillips 66			445,000	23,630	53.100	23,630	11,564		200		12,065		12,065		L	05/01/2012
723484-10-1	Pinnacle West Capital Corp			90,000	4,588	50.980	4,588	2,507		191		252		252		L	04/17/2009
723787-10-7	Pioneer Natural Resources Co			110,000	11,725	106.590	11,725	6,336		9		1,882		1,882		L	09/25/2008
724479-10-0	Pitney Bowes Inc			140,000	1,490	10.640	1,490	1,490		210		972	2,078	(1,106)		L	03/28/2007
729251-10-8	Plum Creek Timber Co Inc			160,000	7,099	44.370	7,099	6,146		269		1,250		1,250		L	03/28/2007
736508-84-7	Portland Gen Electric Co			1,000,000	27,360	27.360	27,360	23,065	270	1,070		2,070		2,070		L	09/30/2011
74005P-10-4	Praxair Inc			180,000	19,701	109.450	19,701	12,029		396		459		459		L	11/20/2007
740189-10-5	Precision Castparts Corp			130,000	24,625	189.420	24,625	13,840		18		3,044		3,044		L	01/26/2012
74144T-10-8	T Rowe Price Group Inc			210,000	13,677	65.130	13,677	9,954		496		1,718		1,718		L	03/28/2007
741503-40-3	Priceline.Com Inc			40,000	24,848	621.200	24,848	14,020				3,656		3,656		L	03/28/2012
74251V-10-2	Principal Financial Group Inc			50,000	1,426	28.520	1,426	1,075		39		196		196		L	05/19/2009
742718-10-9	Procter & Gamble Co			6,511,000	442,032	67.890	442,032	384,152		14,396		7,683		7,683		L	05/20/2011
743315-10-3	Progressive Corp			5,695,000	120,165	21.100	120,165	121,805		802		(381)		(381)		L	12/26/2012
74340W-10-3	ProLogis Inc			441,000	16,092	36.490	16,092	9,521		494		3,484		3,484		L	09/30/2011
743674-10-3	Protective Life Corp			700,000	20,006	28.580	20,006	18,278		126		1,728		1,728		L	10/03/2012
744320-10-2	Prudential Financial Inc			3,625,000	193,321	53.330	193,321	189,477		5,800		11,636		11,636		L	11/03/2011
744573-10-6	Public Service Enterprise Grp			310,000	9,486	30.600	9,486	9,991		440		(747)		(747)		L	09/28/2010
744600-10-9	Public Storage Inc			130,000	18,845	144.960	18,845	10,123		572		1,365		1,365		L	10/17/2007
745867-10-1	Pulte Homes Inc			277,000	5,030	18.160	5,030	1,756				3,282		3,282		L	02/23/2011
747525-10-3	QUALCOMM Inc			1,295,000	80,316	62.020	80,316	52,907		1,231		9,200		9,200		L	05/23/2012
74762E-10-2	Quanta Services Inc			190,000	5,185	27.290	5,185	4,473				1,093		1,093		L	07/24/2009
74834L-10-0	Quest Diagnostics Inc			2,785,000	162,282	58.270	162,282	137,586		1,894		585		585		L	09/30/2011
74835Y-10-1	Questor Pharmaceuticals, Inc			1,400,000	37,408	26.720	37,408	36,114		280		1,294		1,294		L	12/06/2012
750438-10-3	Radioshack Corp COM			2,000,000	4,240	2.120	4,240	4,240		500		(1,763)	13,417	(15,180)		L	04/01/2009
751212-10-1	Ralph Lauren Corp			20,000	2,998	149.920	2,998	908		32		237		237		L	03/28/2007
75281A-10-9	Range Resources Corp			150,000	9,425	62.830	9,425	6,174		24		134		134		L	04/16/2008
755111-50-7	Raytheon Co			150,000	8,634	57.560	8,634	7,634		290		1,377		1,377		L	07/23/2010
756577-10-2	Red Hat Inc			60,000	3,178	52.960	3,178	1,675				700		700		L	09/29/2009
758075-40-2	Redwood Trust Inc			1,335,000	22,548	16.890	22,548	19,709		1,335		8,958		8,958		L	09/30/2011
7591EP-10-0	Regions Financial Corp			1,350,000	9,612	7.120	9,612	7,019		54		3,807		3,807		L	07/23/2010
760281-20-4	Republic Bancorp Ky CL A			1,000,000	21,130	21.130	21,130	18,641	165	1,738		(1,770)		(1,770)		L	04/01/2009
760759-10-0	Republic Services Inc			53,000	1,554	29.330	1,554	1,480		47		94		94		L	12/05/2008
761624-10-5	REX American Resources Corp			900,000	17,361	19.290	17,361	14,310				(2,538)		(2,538)		L	06/24/2011
761713-10-6	Reynolds American Inc			300,000	12,429	41.430	12,429	6,047	177	690		3		3		L	03/28/2007
770323-10-3	Robert Half International Inc			130,000	4,137	31.820	4,137	2,707		78		437		437		L	03/28/2007
773903-10-9	Rockwell International Corp			130,000	10,919	83.990	10,919	4,191		233		1,381		1,381		L	03/28/2007

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
774341-10-1	Rockwell Collins Inc			80,000	4,654	58.170	4,654	3,127		91		224		224		L	03/28/2007
776696-10-6	Roper Industries Inc			100,000	11,148	111.480	11,148	6,202		72		2,461		2,461		L	07/23/2010
778296-10-3	Ross Stores Inc			240,000	12,996	54.150	12,996	6,679		134		1,589		1,589		L	07/23/2010
78442P-10-6	SLM Corp			420,000	7,195	17.130	7,195	3,738		210		1,567		1,567		L	03/05/2008
786514-20-8	Safeway Inc			340,000	6,151	18.090	6,151	6,151		277		928	1,931	(1,003)		L	03/28/2007
78709Y-10-5	Saia Inc			2,045,000	47,280	23.120	47,280	26,133				21,759		21,759		L	09/30/2011
790849-10-3	St Jude Medical Inc			240,000	8,674	36.140	8,674	9,130		216		442		442		L	03/28/2007
79466L-30-2	Salesforce.com Inc			90,000	15,129	168.100	15,129	4,715				5,998		5,998		L	09/25/2008
80004C-10-1	SanDisk Corp			200,000	8,712	43.560	8,712	5,962				(1,130)		(1,130)		L	09/30/2011
80589M-10-2	SCANA Corp			100,000	4,564	45.640	4,564	2,908	50	197		58		58		L	03/03/2009
806857-10-8	Schlumberger Ltd			912,000	63,192	69.290	63,192	58,573		1,046		894		894		L	01/31/2007
807066-10-5	Scholastic Corp			1,000,000	29,560	29.560	29,560	30,402		500		(410)		(410)		L	01/06/2010
808513-10-5	Charles Schwab Corp			12,320,000	176,915	14.360	176,915	161,468		1,105		21,318	3,329	17,989		L	12/14/2012
811065-10-1	Scripps Networks Interactive			80,000	4,634	57.920	4,634	3,557		38		1,240		1,240		L	07/01/2008
81211K-10-0	Sealed Air Corp New			100,000	1,751	17.510	1,751	1,494		52		30		30		L	03/28/2007
816190-10-5	Select Medical Holdings Corp			3,500,000	33,005	9.430	33,005	31,884		5,250		1,121		1,121		L	06/21/2012
816300-10-7	Selective Insurance Group			2,320,000	44,706	19.270	44,706	40,206		1,005		3,698		3,698		L	07/27/2012
816851-10-9	Sempra Energy			230,000	16,316	70.940	16,316	13,262	138	524		3,666		3,666		L	07/24/2009
824348-10-6	Sherwin-Williams Co			65,000	9,998	153.820	9,998	7,386		59		2,291		2,291		L	05/23/2012
826552-10-1	Sigma-Aldrich Corp			120,000	8,830	73.580	8,830	6,118		96		1,334		1,334		L	08/26/2009
828806-10-9	Simon Property Group Inc			232,000	36,677	158.090	36,677	24,253		737		4,341		4,341		L	09/19/2012
829226-10-9	Sinclair Broadcast Group-A			1,300,000	16,406	12.620	16,406	10,944		2,002		1,677		1,677		L	02/08/2011
830879-10-2	SkyWest Inc			900,000	11,214	12.460	11,214	11,101		144		(117)		(117)		L	04/01/2009
832696-40-5	J M Smucker Co			21,000	1,811	86.240	1,811	821		42		169		169		L	11/12/2008
842587-10-7	Southern Co			740,000	31,679	42.810	31,679	26,630		1,437		(2,575)		(2,575)		L	10/30/2008
84470P-10-9	Southside Bancshares Inc			413,000	8,698	21.060	8,698	6,569		455		178		178		L	04/16/2012
844741-10-8	Southwest Airlines Co			670,000	6,861	10.240	6,861	7,658	7	19		1,126		1,126		L	03/28/2007
845467-10-9	Southwestern Energy Co			30,904	33,410	30.904	33,410	30,088				2,245	861	1,384		L	07/18/2012
847560-10-9	Spectra Energy Corp			530,000	14,511	27.380	14,511	10,870		607		(1,786)		(1,786)		L	03/28/2007
852061-10-0	Sprint Nextel Corp			2,580,000	14,629	5.670	14,629	6,503				8,591		8,591		L	02/23/2011
85254C-30-5	Stage Stores Inc			900,000	22,302	24.780	22,302	11,393		342		9,801		9,801		L	09/30/2011
852857-20-0	Stamps.com Inc			650,000	16,380	25.200	16,380	13,542				2,838		2,838		L	07/30/2012
852891-10-0	Stancorp Financial Group			500,000	18,335	36.670	18,335	11,407		465		(40)		(40)		L	04/01/2009
854502-10-1	Stanley Black & Decker Inc			144,000	10,652	73.970	10,652	7,881		148		717		717		L	11/20/2012
855030-10-2	Staples Inc			650,000	7,410	11.400	7,410	9,029		351		(1,619)		(1,619)		L	09/14/2006
855244-10-9	Starbucks Corp			610,000	32,708	53.620	32,708	5,771		439		4,642		4,642		L	03/28/2007
85590A-40-1	Starwood Hotels & Resorts Inc			170,000	9,751	57.360	9,751	3,043		213		1,596		1,596		L	03/28/2007
857477-10-3	State Street Corp			290,000	13,633	47.010	13,633	10,641		261		1,943		1,943		L	07/23/2010
858155-20-3	Steelcase Inc Cl A			3,300,000	42,042	12.740	42,042	20,856		1,386		17,424		17,424		L	09/30/2011
858586-10-0	Stegan Co			600,000	33,324	55.540	33,324	17,820		348		9,276		9,276		L	12/17/2012
858912-10-8	Stericycle Inc			80,000	7,462	93.270	7,462	4,408				1,228		1,228		L	12/17/2008
859152-10-0	STERIS Corp			225,000	7,814	34.730	7,814	5,367		162		1,105		1,105		L	09/30/2011
859158-10-7	Sterling Bancorp			2,125,000	19,359	9.110	19,359	19,461		673		406		406		L	09/19/2012
861642-10-6	Stone Energy Corp			900,000	18,468	20.520	18,468	27,646				(5,274)		(5,274)		L	08/04/2011
863667-10-1	Stryker Corp			190,000	10,416	54.820	10,416	9,570		162		971		971		L	03/28/2007
867892-10-1	Sunstone Hotel Investors Inc			3,700,000	39,627	10.710	39,627	21,090				9,472		9,472		L	09/30/2011
867914-10-3	Suntrust Banks Inc			570,000	16,160	28.350	16,160	12,094		114		6,071		6,071		L	02/23/2011
871503-10-8	Symantec Corp			530,000	9,969	18.810	9,969	10,174				1,675		1,675		L	05/04/2007
871829-10-7	Sysco Corp			7,515,000	237,925	31.660	237,925	234,460		8,116		17,510		17,510		L	09/30/2011
871851-10-1	Systemax Inc			1,200,000	11,580	9.650	11,580	15,795		300		(6,291)	1,821	(8,112)		L	12/12/2011
872375-10-0	TECO Energy Inc			200,000	3,352	16.760	3,352	2,230		176		(476)		(476)		L	06/25/2008
872540-10-9	TJX Cos Inc			5,055,000	214,585	42.450	214,585	202,931		224		5,628		5,628		L	12/21/2012
874083-10-8	TAL International Group Inc			600,000	21,828	36.380	21,828	18,142		1,410		4,554		4,554		L	12/20/2010
87612E-10-6	Target Corp			555,000	32,839	59.170	32,839	29,236		515		2,469		2,469		L	11/20/2012

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
878237-10-6	Tech Data Corp			600,000	27,318	45.530	27,318	17,326				(2,328)		(2,328)		L	09/30/2011
87929J-10-3	TeleCommunication Systems Inc CL A			5,500,000	13,585	2.470	13,585	14,546				11,607	10,947	660		L	07/19/2011
88033G-40-7	Tenet Healthcare Corp			107,000	3,474	32.470	3,474	2,778				1,279		1,279		L	03/28/2007
880349-10-5	Tenneco Inc			1,635,000	57,405	35.110	57,405	58,232				8,797		8,797		L	05/07/2012
88076W-10-3	Teradata Corp			130,000	8,046	61.890	8,046	5,722				386		386		L	03/28/2012
880770-10-2	Teradyne Inc			170,000	2,871	16.890	2,871	745				554		554		L	03/28/2007
881609-10-1	Tesoro Corp			830,000	36,562	44.050	36,562	13,207		224		17,173		17,173		L	11/29/2010
882508-10-4	Texas Instruments Inc			915,000	28,310	30.940	28,310	17,849				1,515		1,515		L	09/19/2012
883203-10-1	Textron Inc			200,000	4,958	24.790	4,958	1,148		4		1,260		1,260		L	03/28/2007
883556-10-2	Thermo Fisher Scientific Inc			260,000	16,583	63.780	16,583	11,973		39		4,891		4,891		L	03/28/2007
88579Y-10-1	3M Co			2,795,000	259,516	92.850	259,516	224,036				6,596		31,080		L	09/30/2011
886547-10-8	Tiffany & Co			120,000	6,881	57.340	6,881	2,587		38		146		(1,070)		L	03/28/2007
887317-30-3	Time Warner Inc			721,000	34,485	47.830	34,485	21,735				8,438		8,438		L	05/23/2012
88732J-20-7	Time Warner Cable			222,000	21,576	97.190	21,576	11,255				5,995		5,995		L	11/20/2012
891092-10-8	Toro Co			690,000	29,656	42.980	29,656	18,751				400		8,729		L	07/01/2012
891777-10-4	Tower Group Inc			1,200,000	21,324	17.770	21,324	23,813				900		900		L	02/10/2011
891906-10-9	Total System Services Inc			120,000	2,570	21.420	2,570	1,680				223	7,749	(2,880)		L	12/18/2007
89417E-10-9	Travelers Cos Inc			1,300,000	93,366	71.820	93,366	64,003				2,327		16,445		L	09/30/2011
896522-10-9	Trinity Industries Inc			1,210,000	43,342	35.820	43,342	15,797				484		6,970		L	09/30/2011
901109-10-8	Tutor Perini Corp			700,000	9,590	13.700	9,590	9,590				7,795	6,843	952		L	03/01/2011
902494-10-3	Tyson Foods Inc CL A			200,000	3,880	19.400	3,880	1,752				54		(248)		L	03/28/2007
902681-10-5	UGI Corp			1,540,000	50,373	32.710	50,373	37,271		416		1,632		5,097		L	09/30/2011
902973-30-4	US Bancorp			1,500,000	47,910	31.940	47,910	33,476				852		5,793		L	11/20/2012
90328M-10-7	USANA Health Sciences Inc			600,000	19,758	32.930	19,758	26,829				(7,071)		(7,071)		L	08/15/2012
90333E-10-8	USEC Inc			2,700,000	1,431	0.530	1,431	3,078				(1,647)		(1,647)		L	10/16/2009
90341G-10-3	USA Mobility Inc			900,000	10,512	11.680	10,512	8,384				675		(1,971)		L	04/01/2009
90341H-10-8	US Airways Group Inc			2,200,000	29,700	13.500	29,700	24,386				18,546		18,546		L	11/29/2010
907818-10-8	Union Pacific Corp			360,000	45,259	125.720	45,259	22,414		497		864		7,121		L	07/23/2010
910340-10-8	United Fire Group			425,000	9,282	21.840	9,282	7,252				191		2,030		L	05/03/2012
911312-10-6	United Parcel Service			570,000	42,026	73.730	42,026	38,182				1,300		308		L	07/23/2010
912909-10-8	United States Steel Corp			160,000	3,819	23.870	3,819	3,600				32	2,003	(414)		L	07/23/2010
913017-10-9	United Technologies Corp			4,985,000	408,820	82.010	408,820	323,190				10,120		44,466		L	09/30/2011
91324P-10-2	UnitedHealth Group Inc			760,000	41,222	54.240	41,222	20,216				608		2,706		L	03/28/2007
913456-10-9	Universal Corp			600,000	29,946	49.910	29,946	24,420				1,176		2,370		L	03/11/2010
91529Y-10-6	Unum Group			270,000	5,621	20.820	5,621	6,086				127		(68)		L	03/28/2007
918204-10-8	V F Corp			1,450,000	218,907	150.970	218,907	209,975				3,904		5,802		L	04/09/2012
91913Y-10-0	Valero Energy Corp			470,000	16,036	34.120	16,036	10,171				306		6,143		L	03/28/2007
92220P-10-5	Varian Medical Systems Inc			100,000	7,024	70.240	7,024	4,705				311		311		L	03/28/2007
92276F-10-0	Ventas Inc			270,000	17,474	64.720	17,474	12,778				670		2,179		L	01/26/2012
92343E-10-2	VeriSign Inc			160,000	6,211	38.820	6,211	4,000				496		496		L	03/28/2007
92343V-10-4	Verizon Communications			2,050,000	88,704	43.270	88,704	60,807				4,131		6,458		L	11/30/2006
92553P-20-1	Viacom Inc CL B			340,000	17,932	52.740	17,932	6,480				451		2,492		L	03/28/2007
92826C-83-9	Visa Inc CL A			390,000	59,116	151.580	59,116	33,866				18,501		18,501		L	09/19/2012
929042-10-9	Vornado Realty Trust			172,000	13,774	80.080	13,774	11,770				647		554		L	07/23/2010
929160-10-9	Vulcan Materials Co			100,000	5,205	52.050	5,205	4,436				4		1,270		L	11/20/2007
92922P-10-6	W & T Offshore Inc			600,000	9,618	16.030	9,618	12,997				666		(3,108)		L	02/10/2011
931142-10-3	Wal-Mart Stores Inc			1,275,000	86,993	68.230	86,993	59,928				2,464		10,678		L	05/23/2012
931422-10-9	Walgreen Co			640,000	23,686	37.010	23,686	19,216				640		2,528		L	09/30/2011
94106L-10-9	Waste Management Inc			380,000	12,821	33.740	12,821	12,950				391		391		L	03/28/2007
941848-10-3	Waters Corp			90,000	7,841	87.120	7,841	5,471				1,176		1,176		L	03/05/2008
942683-10-3	Watson Pharmaceuticals Inc			40,000	3,440	86.000	3,440	1,512				1,026		1,026		L	07/23/2010
947890-10-9	Webster Financial Corp			1,400,000	28,770	20.550	28,770	21,434				490		224		L	09/30/2011
94973V-10-7	Wellpoint Inc			230,000	14,012	60.920	14,012	10,757				265		(1,226)		L	03/28/2007
949746-10-1	Wells Fargo & Co New			10,407,000	355,711	34.180	355,711	290,863				9,158		68,894		L	05/20/2011

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
958102-10-5	Western Digital Corp			180,000	7,648	42.490	7,648	5,436		90		2,077		2,077		L	07/24/2009
959319-10-4	Western Refining Inc			1,500,000	42,285	28.190	42,285	18,705		4,110		22,350		22,350		L	09/30/2011
959802-10-9	Western Union Co			600,000	8,166	13.610	8,166	13,476		255		(2,790)		(2,790)		L	03/28/2007
962166-10-4	Weyerhaeuser Co			273,000	7,595	27.820	7,595	4,474		169		2,498		2,498		L	09/28/2010
963320-10-6	Whirlpool Corp			70,000	7,123	101.750	7,123	2,895		140		3,801		3,801		L	05/04/2007
966387-10-2	Whiting Petroleum Corp			1,335,000	57,899	43.370	57,899	27,949				(3,681)		(3,681)		L	11/07/2012
966837-10-6	Whole Foods Market Inc			120,000	91,330	760.000	91,330	1,133		307		2,610		2,610		L	03/28/2007
969457-10-0	Williams Companies Inc			500,000	16,370	32.740	16,370	11,649		598		2,888		2,888		L	03/28/2007
97381W-10-4	Windstream Corp			300,000	2,484	8.280	2,484	2,418		300		(1,038)		(1,038)		L	03/28/2007
976391-30-0	Winthrop Realty Trust			1,555,000	17,183	11.050	17,183	17,218		676		934		934		L	11/13/2012
981811-10-2	Worthington Industries Inc			700,000	18,193	25.990	18,193	12,112		532		6,727		6,727		L	09/01/2011
98212B-10-3	WPX Energy Inc			166,000	2,470	14.880	2,470	2,605				(135)		(135)		L	01/03/2012
98310W-10-8	Wyndham Worldwide Corp			125,000	6,651	53.210	6,651	4,459		76		941		941		L	05/23/2012
983134-10-7	Wynn Resorts Ltd			70,000	7,874	112.490	7,874	5,662		665		140		140		L	08/24/2010
98389B-10-0	Xcel Energy Inc			410,000	10,951	26.710	10,951	8,795	111	435		(381)		(381)		L	10/17/2007
983919-10-1	Xilinx Inc			260,000	9,334	35.900	9,334	6,666		221		998		998		L	03/28/2007
984121-10-3	Xerox Corp			1,184,000	8,075	6.820	8,075	6,444		201		941	2,291	(1,350)		L	06/22/2010
98419M-10-0	Xylem Inc			180,000	4,878	27.100	4,878	4,878		73		2,081	1,827	254		L	11/01/2011
984332-10-6	Yahoo Inc			1,090,000	21,691	19.900	21,691	13,330				4,109		4,109		L	06/22/2010
988498-10-1	Yum Brands Inc			370,000	24,568	66.400	24,568	12,757		440		2,734		2,734		L	07/23/2010
98956P-10-2	Zimmer Holdings Inc			160,000	10,666	66.660	10,666	8,562	29	86		2,118		2,118		L	09/30/2011
989701-10-7	Zions Bancorporation			200,000	4,280	21.400	4,280	3,788		8		1,024		1,024		L	02/23/2011
G29183-10-3	Eaton Corp PLC			356,000	19,300	54.180	19,300	18,338				962		962		L	12/03/2012
G47791-10-1	Ingersoll-Rand PLC			245,000	11,750	47.960	11,750	10,061		92		2,040		2,040		L	11/20/2012
G4918T-10-8	Invesco Ltd			330,000	8,610	26.090	8,610	7,760		211		1,980		1,980		L	09/25/2008
G7665A-10-1	Rowan Companies PLC			100,000	3,127	31.270	3,127	3,471				(344)		(344)		L	05/04/2012
G7945M-10-7	Seagate Technology PLC			320,000	9,734	30.420	9,734	8,806		326		928		928		L	07/16/2012
G98290-10-2	XL Group PLC			360,000	9,022	25.060	9,022	2,656		158		1,904		1,904		L	03/28/2011
H61690-10-8	Pentair Ltd			74,000	3,637	49.150	3,637	2,323		16		1,314		1,314		L	10/31/2012
H89128-10-4	Tyco International Ltd			310,000	9,068	29.250	9,068	6,253		264		1,791		1,791		L	01/26/2012
I18672-70-6	First Bancorp Puerto Rico		F	326,000	1,493	4.580	1,493	1,138				355		355		L	01/01/2011
I6618W-10-0	Oriental Financial Group Inc		R	1,300,000	17,355	13.350	17,355	17,474		281		1,612		1,612		L	04/09/2010
I733174-70-0	Popular Inc		F	3,132,000	65,114	20.790	65,114	53,641				20,583	5,389	15,194		L	11/02/2012
I80408V-10-2	ACN PLC		R	180,000	10,010	55.610	10,010	8,822		85		1,188		1,188		L	04/02/2012
I805384-10-5	Aspen Insurance Holdings Ltd		F	400,000	12,832	32.080	12,832	8,866		264		2,232		2,232		L	04/01/2009
I80585R-10-6	Assured Guaranty Ltd		F	8,670,000	123,374	14.230	123,374	134,066		2,938		8,207		8,207		L	07/30/2012
I81151C-10-1	Accenture PLC Cl A		F	390,000	25,935	66.500	25,935	22,476		579		5,175		5,175		L	09/30/2011
I82554F-11-3	Covidien PLC		R	330,000	19,054	57.740	19,054	17,071		394	108	4,201		4,201		L	03/28/2011
I830397-10-6	Endurance Specialty Hlds Ltd		F	600,000	23,814	39.690	23,814	14,934		744		864		864		L	04/01/2009
I83157S-10-6	Ensc0 PLC Cl A		F	200,000	11,856	59.280	11,856	11,660		75		196		196		L	09/19/2012
I836738-10-5	Fresh Del Monte Produce Inc		F	700,000	18,445	26.350	18,445	11,191		280		938		938		L	04/01/2009
I839300-10-1	Global Sources Ltd		F	3,382,000	21,915	6.480	21,915	22,312				7,356	1,893	5,464		L	03/14/2012
I86359F-10-3	Nabors Industries Ltd		F	260,000	3,757	14.450	3,757	3,757				1,183	1,934	(751)		L	08/24/2007
I87127P-10-0	Platinum Underwriters Hld Ltd		F	300,000	13,800	46.000	13,800	8,588		96		3,567		3,567		L	04/01/2009
I89618E-10-7	White Mountains Ins Grp Ltd		F	15,000	7,725	515.000	7,725	5,836		15		923		923		L	08/09/2011
I80023R-10-5	ACE Ltd		F	130,000	10,374	79.800	10,374	6,859		313		1,258		1,258		L	07/23/2010
I85833N-10-3	Noble Corp		F	250,000	8,705	34.820	8,705	11,308		135		1,150		1,150		L	03/28/2011
I884989-10-4	TE Connectivity Ltd		F	250,000	9,280	37.120	9,280	7,830		203		1,578		1,578		L	11/22/2011
I853745-10-0	LyondellBasell Industries Cl A		R	200,000	11,418	57.090	11,418	10,590		536		828		828		L	09/19/2012
I816994-13-2	Banco Latinoamericano de Expor		F	1,400,000	30,184	21.560	30,184	14,189		1,470		7,714		7,714		L	04/01/2009
I8744Y-10-2	Steiner Leisure Ltd		F	1,960,000	94,703	48.318	94,703	73,514				5,950		5,950		L	11/29/2012
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					24,904,818	XXX	24,904,818	19,594,855	22,264	546,088		2,450,493	216,888	2,233,605		XXX	XXX
Common Stock - Parent, Subsidiaries and Affiliates																	
00131E-10-0	MCM Insurance Agency Inc			200,000	88,561	442.803	88,561	609,000				23,633		23,633		A	10/01/1986

E12.11

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
619446-10-9	Motorists Life Insurance Co			90,000,000	16,845,491	187,172	16,845,491	11,219,299				789,639		789,639		A	02/13/2003
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					16,934,051	XXX	16,934,051	11,828,299				813,272		813,272		XXX	XXX
Mutual Funds																	
04314H-85-7	Artisan Intl Val Fund Instl Shares			254,411,000	7,741,734	30,430	7,741,734	6,692,294		120,623		1,329,484		1,329,484		L	12/19/2012
29875E-10-0	American EuroPacific Growth Fd Cl F-2			211,290,000	8,694,569	41,150	8,694,569	7,792,790		169,118		1,252,390		1,252,390		L	12/26/2012
78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund			4,745,000	881,194	185,710	881,194	715,788		8,700		124,414		124,414		L	09/30/2011
9299999. Subtotal - Mutual Funds					17,317,497	XXX	17,317,497	15,200,872		298,441		2,706,288		2,706,288		XXX	XXX
9799999 - Total Common Stocks					59,156,366	XXX	59,156,366	46,624,026	22,264	844,523		5,970,053	216,888	5,776,799		XXX	XXX
9899999 - Total Preferred and Common Stocks					59,156,366	XXX	59,156,366	46,624,026	22,264	844,523		5,970,053	216,888	5,776,799		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues _____, the total \$ value (included in Column 8) of all such issues \$ _____

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912810-PV-4	U S Treasury Notes TIPS 1.750% 01/15/28		11/29/2012	Various		3,295,205	2,300,000	12,144
912810-QX-9	U S Treasury Notes 2.750% 08/15/42		09/11/2012	Jefferies & Co		246,124	250,000	523
912810-QY-7	U S Treasury Notes 2.750% 11/15/42		12/20/2012	BNP		790,424	825,000	2,256
912828-GX-2	U S Treasury Notes TIPS 2.625% 07/15/17		12/13/2012	J P Morgan		1,342,489	1,000,000	12,104
912828-HY-3	U S Treasury Notes TIPS 0.500% 04/15/15		05/30/2012	Barclays Capital		989,203	895,000	595
912828-QD-5	U S Treasury Notes TIPS 0.125% 04/15/16		08/16/2012	Bank Of America		1,581,140	1,450,000	639
912828-QV-5	U S Treasury Notes TIPS 0.625% 07/15/21		10/26/2012	Deutsche Bank Secur		643,103	555,000	1,021
912828-TE-0	U S Treasury Notes TIPS 0.125% 07/15/22		09/25/2012	Nomura Sec Intl		2,717,917	2,500,000	618
0599999. Subtotal - Bonds - U.S. Governments						11,605,605	9,775,000	29,900
Bonds - U.S. States, Territories and Possessions								
57582P-B3-3	Massachusetts St Ser D 5.000% 10/01/22		11/29/2012	Various		893,158	700,000	5,056
650028-RA-3	New York St Rev 5.000% 03/15/18		05/15/2012	Samuel Ramirez & Co		182,349	150,000	1,313
837147-7C-5	South Carolina St Ser E Rev 5.000% 01/01/40		02/02/2012	Barclays Capital		718,483	655,000	3,275
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,793,989	1,505,000	9,643
Bonds - U.S. Political Subdivisions of States, Territories and Possessions								
249174-SD-6	Denver City & Cnty CO Sch Dist Ser B 5.000% 12/01/24		12/05/2012	FBC Capital Markets		190,883	150,000	
349425-2B-3	Fort Worth TX 5.000% 03/01/22		11/21/2012	Barclays Capital		321,893	250,000	2,153
495033-DR-0	King Cnty WA Sch Dist Ser B 5.000% 12/01/25		11/26/2012	Pershing		169,485	150,000	
592112-JH-0	Nashville & Davidson Cnty TN 5.000% 07/01/23		11/01/2012	Hutchinson Schockley		220,785	175,000	3,038
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						923,045	725,000	5,191
Bonds - U.S. Special Revenues								
052414-MP-1	Austin TX Elec Utility Sys Rev 5.000% 11/15/24		12/05/2012	Citigroup Global		220,539	175,000	
159442-AJ-1	Chapel Hill NC Rev 5.000% 06/01/21		06/15/2012	RW Baird		212,620	175,000	
3128MJ-07-8	FHLMC Pool #G08477 3.500% 02/01/42		02/01/2012	Nomura Sec Intl		210,217	202,710	237
3128MJ-09-4	FHLMC Pool #G08479 3.500% 03/01/42		02/23/2012	Cantor Fitzgerald & Co		1,627,971	1,575,773	1,685
3128MJ-PM-4	FHLMC Pool #G08491 3.500% 05/01/42		05/11/2012	Jefferies & Co		466,688	449,414	524
3128MM-P3-1	FHLMC Pool #G18441 2.500% 08/01/27		09/11/2012	Cantor Fitzgerald & Co		2,026,051	1,951,645	2,304
3128MM-P6-4	FHLMC Pool #G18444 2.500% 09/01/27		09/11/2012	Cantor Fitzgerald & Co		2,033,060	1,958,396	2,312
31292S-AN-0	FHLMC Pool #C09013 3.000% 09/01/42		08/16/2012	RBS Securities Inc		1,201,181	1,180,340	1,180
31294T-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		06/22/2012	Citigroup Global		471,760	451,682	602
31306X-2A-0	FHLMC Pool #J20769 2.500% 10/01/27		11/21/2012	Cantor Fitzgerald & Co		1,540,398	1,479,929	1,747
3132GU-DX-9	FHLMC Pool #O08818 3.500% 06/01/42		05/11/2012	Jefferies & Co		510,390	491,499	573
3132HL-PP-2	FHLMC Pool #O10430 3.500% 08/01/42		07/19/2012	Barclays Capital		626,858	592,686	691
3138EE-TL-3	FINMA Pool #AK9554 3.500% 05/01/42		04/18/2012	Bank Of America		456,297	441,233	558
373541-5M-9	Georgia St Muni Elec Auth Rev Ser C 5.000% 01/01/22		11/21/2012	Janney Montgomery Scott Inc		250,606	200,000	972
396066-CZ-3	Greenville Cnty SC Rev 5.500% 12/01/21		01/11/2012	US Bancorp		665,695	525,000	3,690
45203H-AL-6	Illinois Fin Auth Univ Chicago Rev 5.500% 08/15/41		02/27/2012	FUND Funds		248,650	225,000	447
534272-A2-5	Lincoln Nebraska Elec Rev Rev 5.000% 09/01/37		07/13/2012	Merrill Lynch		201,423	175,000	
644693-LR-2	New Hampshire St Rev Ser B 5.000% 02/01/24		11/14/2012	FBC Capital Markets		215,604	175,000	340
64972H-PK-2	New York City NY Rev 5.250% 01/15/22		11/13/2012	US Bancorp		308,148	250,000	4,411
64990E-DD-6	New York St Dorm Auth Rev Ser A 5.000% 12/15/22		06/15/2012	Pershing		215,968	175,000	
677581-EZ-9	Ohio St Major New Street Ser 1 5.000% 12/15/23		11/07/2012	Merrill Lynch		183,792	150,000	
708796-E7-8	Pennsylvania St Hsg Rev 2.600% 04/01/20		11/16/2012	Morgan Stanley		150,000	150,000	
708796-E9-4	Pennsylvania St Hsg Rev 3.000% 04/01/22		11/16/2012	Morgan Stanley		225,000	225,000	
762197-LQ-2	Rhode Island St Hlth & Educatl Rev 5.000% 11/01/22		11/07/2012	Merrill Lynch		182,106	150,000	
880558-BS-9	Tennessee St Rev Ser A 5.000% 05/01/39		07/20/2012	Citigroup Global		406,851	350,000	
914641-X2-6	Univ of Nebraska Rev 4.000% 07/01/19		05/17/2012	Ameritas Investment Corp		263,007	225,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						15,120,877	14,100,307	22,275
Bonds - Industrial and Miscellaneous (Unaffiliated)								
25468P-CV-6	Walt Disney Co 1.100% 12/01/17		11/27/2012	Citigroup Global		248,223	250,000	
428236-BW-2	Hewlett Packard Co 2.600% 09/15/17		11/30/2012	UBS Securities Inc		238,483	250,000	1,444
57165A-AA-6	Mariott Vacation Club Owner 2.510% 05/20/30		06/20/2012	Credit Suisse		442,057	442,118	
21685W-DD-6	Rabobank Nederland 3.875% 02/08/22	F	11/05/2012	Goldman Sachs		270,550	250,000	2,422
90261X-GD-8	UBS AG Stamford CT 4.875% 08/04/20	F	11/01/2012	Barclays Capital		578,280	500,000	6,229
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,777,592	1,692,118	10,095
8399997. Total - Bonds - Part 3						31,221,108	27,797,425	77,104
8399998. Total - Bonds - Part 5						8,174,439	7,333,416	16,175
8399999. Total - Bonds						39,395,547	35,130,841	93,280
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5						1	XXX	

E13

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8999999. Total - Preferred Stocks						1	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
000361-10-5	AAR Corp		08/10/2012	Various	980.000	14.552		
00101J-10-6	ADT Corp		10/31/2012	Spin Off	155.000	3.982		
00724F-10-1	Adobe Systems Inc		11/20/2012	Citigroup Global	180.000	5.881		
011659-10-9	Alaska Air Group		10/26/2012	Various	835.000	39.924		
011659-10-9	Alaska Air Group		03/19/2012	Stock Split	285.000			
01449J-10-5	Alere Inc		05/24/2012	Various	1,720.000	39.693		
015351-10-9	Alexion Pharmaceuticals Inc		09/19/2012	Investment Technology	165.000	17.365		
018490-10-2	Allergan Inc		11/20/2012	Citigroup Global	95.000	8.643		
026874-78-4	American Intl Group Inc		10/19/2012	Various	9,155.000	325.150		
03027X-10-0	American Tower REIT		05/23/2012	Investment Technology	115.000	7.483		
031162-10-0	Amgen Inc		03/28/2012	Citigroup Global	70.000	4.721		
032511-10-7	Anadarko Petroleum Corp		09/19/2012	Investment Technology	80.000	5.883		
037411-10-5	Apache Corp		11/09/2012	Various	800.000	63.205		
037833-10-0	Apple Computer Inc		11/20/2012	Various	25.000	15.866		
04621X-10-8	Assurant Inc		08/21/2012	J P Morgan	125.000	4.363		
053015-10-3	Automatic Data Process		01/26/2012	Investment Technology	120.000	6.698		
053332-10-2	Autozone Inc		11/20/2012	Citigroup Global	25.000	9.511		
057224-10-7	Baker Hughes Inc		01/26/2012	Investment Technology	80.000	3.847		
073730-10-3	Beam Inc		11/20/2012	Citigroup Global	130.000	7.112		
084670-70-2	Berkshire Hathaway Inc CL B		11/20/2012	Various	110.000	9.746		
085789-10-5	Berry Petroleum Co CL A		05/24/2012	Keybank Capital Mrkt	240.000	9.274		
091826-10-7	Black Box Corp		07/26/2012	Investment Technology	500.000	13.470		
099724-10-6	Borg-Warner Automotive Inc		01/26/2012	Investment Technology	100.000	7.544		
101137-10-7	Boston Scientific Corp		07/13/2012	Various	21,760.000	129.747		
105368-20-3	Brandywine Realty Trust		01/13/2012	Various	1,100.000	10.547		
115637-20-9	Brown-Forman CP CL B		08/13/2012	Stock Split	32.000			
125137-10-9	CEC Entertainment Inc		09/04/2012	Various	700.000	22.140		
125720-10-5	CME Group Inc		07/23/2012	Stock Split	200.000			
127055-10-1	Cabot Corp		11/15/2012	Various	800.000	28.912		
127097-10-3	Cabot Oil & Gas Corp		01/26/2012	Stock Split	40.000			
14040H-10-5	Capital One Financial Corp		05/23/2012	Investment Technology	145.000	7.266		
165167-10-7	Chesapeake Energy Corp		05/23/2012	Investment Technology	5.000	.75		
169656-10-5	Chipotle Mexican Grill Inc		05/23/2012	Investment Technology	5.000	2.021		
17275R-10-2	Cisco Systems Inc		12/13/2012	J P Morgan	640.000	12.658		
172967-42-4	Citigroup Inc		12/19/2012	Various	8,235.000	274.868		
189054-10-9	Clorox Co		01/26/2012	Investment Technology	110.000	7.576		
191216-10-0	Coca Cola Co		08/13/2012	Stock Split	1,350.000			
20030N-10-1	Comcast Corp		02/09/2012	Various	3,980.000	106.436		
209115-10-4	Consolidated Edison Inc		07/18/2012	Investment Technology	180.000	11.430		
226553-10-5	CreXus Investment Corp		01/04/2012	Various	400.000	4.145		
228227-10-4	Crown Castle Intl Corp		03/28/2012	Citigroup Global	190.000	10.034		
25179M-10-3	Devon Energy Corp New		06/04/2012	Various	1,595.000	94.502		
254687-10-6	Walt Disney Co		02/15/2012	Various	3,100.000	122.787		
256603-10-1	Dole Food Co Inc		10/12/2012	Various	2,100.000	28.292		
256746-10-8	Dollar Tree Inc		01/26/2012	Investment Technology	110.000	9.200		
256746-10-8	Dollar Tree Inc		06/28/2012	Stock Split	110.000			
260003-10-8	Dover Corp		11/20/2012	Citigroup Global	110.000	6.938		
260543-10-3	Dow Chemical Co		07/18/2012	Investment Technology	290.000	8.952		
26441C-20-4	Duke Energy Corp New		07/03/2012	Tax Free Exchange	60.000	2.881		
26875P-10-1	EOG Resources Inc		06/04/2012	Various	965.000	92.908		
29268R-10-8	Energizer Holdings Inc		08/07/2012	Sanford Bernstein	170.000	11.244		
30161N-10-1	Exelon Corp		03/16/2012	Taxable Exchange	130.000	2.888		
30219G-10-8	Express Scripts Hldg Co		11/20/2012	Citigroup Global	150.000	7.785		
30219G-10-8	Express Scripts Hldg Co		04/03/2012	Taxable Exchange	251.000	13.119		
30231G-10-2	Exxon Mobil Corp		06/04/2012	Sanford Bernstein	390.000	30.222		
302491-30-3	FMC Corp		01/26/2012	Investment Technology	70.000	6.425		
302491-30-3	FMC Corp		05/24/2012	Stock Split	70.000			
33582V-10-8	First Niagra Financial Group		09/13/2012	Cantor Fitzgerald & Co	700.000	5.807		
345370-86-0	Ford Motor Co		03/28/2012	Citigroup Global	240.000	2.947		
34958B-10-6	Fortress Investment Group LLC		11/15/2012	Merrill Lynch	4,700.000	21.492		
369550-10-8	General Dynamics Corp		05/23/2012	Investment Technology	75.000	4.841		
370334-10-4	General Mills		11/20/2012	Citigroup Global	230.000	9.297		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38259P-50-8	Google Inc CL A		09/19/2012	Investment Technology	15,000	10,861		
404132-10-2	HCC Insurance Holdings Inc		08/21/2012	Various	1,000,000	31,571		
414585-10-9	Harris Teeter Supermarkets Inc		03/14/2012	Credit Suisse	185,000	7,776		
416515-10-4	Hartford Financial Servs Group		10/18/2012	Various	14,455,000	306,694		
423074-10-3	H J Heinz Co		11/20/2012	Citigroup Global	140,000	8,040		
436106-10-8	HollyFrontier Corp		10/22/2012	Various	1,390,000	53,069		
438516-10-6	Honeywell Intl Inc		11/20/2012	Citigroup Global	190,000	11,483		
447324-10-4	Hurco Companies Inc		06/11/2012	Various	1,200,000	27,526		
449172-10-5	Hyster-Yale Materials		10/01/2012	Spin Off	520,000	12,815		
45031U-10-1	IStar Financial Inc		02/24/2012	Various	655,000	4,533		
460146-10-3	International Paper Co		09/19/2012	Investment Technology	160,000	5,478		
462846-10-6	Iron Mountain Inc		11/21/2012	Stock Dividend	16,000			
46625H-10-0	J P Morgan Chase & Co		12/19/2012	Various	3,555,000	134,427		
47012E-10-6	JAKKS Pacific Inc		09/05/2012	Various	1,400,000	22,409		
478160-10-4	Johnson & Johnson		11/20/2012	Citigroup Global	25,000	1,739		
489170-10-0	Kennametal Inc		05/24/2012	Instinet	315,000	11,332		
494368-10-3	Kimberly Clark		06/20/2012	Various	1,300,000	103,953		
49456B-10-1	Kinder Morgan Inc		06/01/2012	Tax Free Exchange	270,000	8,634		
499005-10-6	Knight Capital Group Inc CL A		05/10/2012	Merrill Lynch	2,300,000	29,780		
500760-10-6	Kraft Food Group Inc		10/02/2012	Spin Off	422,000	13,735		
518439-10-4	Estee Lauder Cos CL A		01/23/2012	Stock Split	45,000			
532457-10-8	Eli Lilly and Co		07/18/2012	Investment Technology	70,000	3,123		
532716-10-7	Limited Brands Inc		11/20/2012	Citigroup Global	55,000	2,647		
53635B-10-7	Liquidity Services Inc		11/12/2012	RW Baird	370,000	14,015		
538034-10-9	Live Nation Entertainment Inc		09/27/2012	Various	970,000	8,185		
540424-10-8	Loews Corp		11/20/2012	Citigroup Global	195,000	7,938		
548661-10-7	Lowe's Cos Inc		05/23/2012	Investment Technology	55,000	1,437		
553777-10-3	MTS Systems Corp		12/27/2012	Investment Technology	200,000	10,012		
55616P-10-4	Macy's Inc		07/18/2012	Investment Technology	40,000	1,396		
57636Q-10-4	MasterCard Inc CL A		05/23/2012	Investment Technology	15,000	6,204		
594918-10-4	Microsoft Corp		11/20/2012	Citigroup Global	315,000	8,376		
611740-10-1	Monster Beverage Corp		07/18/2012	Investment Technology	110,000	7,963		
638904-10-2	The Navigators Group Inc		11/07/2012	Merrill Lynch	570,000	29,439		
64110L-10-6	Netflix Inc		05/23/2012	Investment Technology	30,000	3,026		
654106-10-3	Nike Inc CL B		12/10/2012	Stock Split	1,760,000			
655844-10-8	Norfolk Southern Corp		01/26/2012	Investment Technology	65,000	4,873		
664397-10-6	Northeast Utilities		11/20/2012	Citigroup Global	265,000	10,073		
670872-10-0	OM Group Inc		05/15/2012	Various	1,300,000	28,335		
67103H-10-7	O'Reilly Automotive Inc		03/28/2012	Citigroup Global	70,000	6,319		
674599-10-5	Occidental Petroleum Corp		04/23/2012	UBS Securities Inc	590,000	51,810		
682680-10-3	ONEOK Inc		11/20/2012	Citigroup Global	170,000	7,812		
693475-10-5	PNC Financial Services Grp		05/23/2012	Various	165,000	10,531		
714290-10-3	Perrigo Company		01/26/2012	Investment Technology	80,000	7,696		
71714F-10-4	PharMerica Corp		07/25/2012	Various	2,100,000	21,252		
718172-10-9	Philip Morris Intl Inc		09/28/2012	Citigroup Global	70,000	6,084		
718546-10-4	Phillips 66		05/01/2012	Spin Off	445,000	11,564		
740189-10-5	Precision Castparts Corp		01/26/2012	Investment Technology	40,000	6,750		
741503-40-3	Priceline.Com Inc		03/28/2012	Citigroup Global	10,000	7,161		
743315-10-3	Progressive Corp		12/26/2012	Various	5,125,000	109,424		
743674-10-3	Protective Life Corp		10/03/2012	Various	700,000	18,278		
747525-10-3	QUALCOMM Inc		05/23/2012	Investment Technology	85,000	4,929		
748351-10-1	Questcor Pharmaceuticals, Inc		12/06/2012	Various	1,400,000	36,114		
808513-10-5	Charles Schwab Corp		12/14/2012	Various	11,500,000	149,693		
81619Q-10-5	Select Medical Holdings Corp		06/21/2012	Various	3,500,000	31,884		
816300-10-7	Selective Insurance Group		07/27/2012	Various	1,100,000	19,378		
824348-10-6	Sherwin-Williams Co		05/23/2012	Investment Technology	55,000	6,815		
828806-10-9	Simon Property Group Inc		09/19/2012	Various	85,000	13,382		
84470P-10-9	Southside Bancshares Inc		04/16/2012	Stock Dividend	20,000			
845467-10-9	Southwestern Energy Co		07/18/2012	Investment Technology	70,000	2,211		
852857-20-0	Stamps.com Inc		07/30/2012	Various	650,000	13,542		
854502-10-1	Stanley Black & Decker Inc		11/20/2012	Citigroup Global	85,000	5,947		
858586-10-0	Stepan Co		12/17/2012	Stock Split	300,000			
859158-10-7	Sterling Bancorp		09/19/2012	Sandler O' Neill & Partners	340,000	3,530		
872540-10-9	TJX Cos Inc		12/21/2012	Various	4,655,000	196,046		
872540-10-9	TJX Cos Inc		02/03/2012	Stock Split	200,000			

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
87612E-10-6	Target Corp		11/20/2012	Citigroup Global	165,000	10,395		
880349-10-5	Tenneco Inc		05/07/2012	J P Morgan	315,000	9,298		
88076W-10-3	Teradata Corp		03/28/2012	Citigroup Global	70,000	4,749		
882508-10-4	Texas Instruments Inc		09/19/2012	Investment Technology	205,000	6,127		
887317-30-3	Time Warner Inc		05/23/2012	Investment Technology	5,000	171		
88732J-20-7	Time Warner Cable		11/20/2012	Citigroup Global	50,000	4,647		
891092-10-8	Toro Co		07/01/2012	Stock Split	345,000			
902973-30-4	US Bancorp		11/20/2012	Citigroup Global	300,000	9,657		
90329M-10-7	USANA Health Sciences Inc		08/15/2012	Various	600,000	26,829		
910340-10-8	United Fire Group		05/03/2012	Various	425,000	7,252		
918204-10-8	V F Corp		04/09/2012	Various	1,380,000	204,215		
92276F-10-0	Ventas Inc		01/26/2012	Investment Technology	110,000	6,474		
92826C-83-9	Visa Inc CL A		09/19/2012	Investment Technology	30,000	4,064		
931142-10-3	Wal-Mart Stores Inc		05/23/2012	Investment Technology	25,000	1,615		
966387-10-2	Whiting Petroleum Corp		11/07/2012	UBS Securities Inc	170,000	7,186		
976391-30-0	Winthrop Realty Trust		11/13/2012	Barclays Capital	515,000	5,672		
98212B-10-3	WPX Energy Inc		01/03/2012	Spin Off	166,000	2,605		
98310W-10-8	Wyndham Worldwide Corp		05/23/2012	Investment Technology	85,000	4,197		
629183-10-3	Eaton Corp PLC		12/03/2012	Tax Free Exchange	356,000	18,338		
647791-10-1	Ingersoll-Rand PLC		11/20/2012	Citigroup Global	135,000	6,359		
67665A-10-1	Rowan Companies PLC		05/04/2012	Taxable Exchange	100,000	3,471		
67945M-10-7	Seagate Technology PLC		07/18/2012	Investment Technology	320,000	8,806		
H6169Q-10-8	Pentair LTD		10/31/2012	Spin Off	74,000	2,323		
H89128-10-4	Tyco International Ltd		01/26/2012	Investment Technology	80,000	1,468		
733174-70-0	Popular Inc	F	11/02/2012	Various	2,540,000	41,692		
G0408V-10-2	AON PLC	R	04/02/2012	Taxable Exchange	180,000	8,822		
G0585R-10-6	Assured Guaranty Ltd	F	07/30/2012	Various	1,410,000	19,771		
G3157S-10-6	Enesco PLC Cl A	F	09/19/2012	Investment Technology	200,000	11,660		
G39300-10-1	Global Sources Ltd	F	03/14/2012	Various	70,000	388		
N53745-10-0	LyondellBasell Industries Cl A	R	09/19/2012	Investment Technology	200,000	10,590		
P8744Y-10-2	Steiner Leisure Ltd	F	11/29/2012	Various	300,000	13,406		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					3,897,594	XXX	
Common Stocks - Mutual Funds								
04314H-85-7	Artisan Intl Val Fund Instl Shares		12/19/2012	Motorists	3,948,000	120,623		
29875E-10-0	American EuroPacific Growth Fd Cl F-2		12/26/2012	Motorists	4,139,000	169,118		
9299999	Subtotal - Common Stocks - Mutual Funds					289,741	XXX	
9799997	Total - Common Stocks - Part 3					4,187,335	XXX	
9799998	Total - Common Stocks - Part 5					171,948	XXX	
9799999	Total - Common Stocks					4,359,283	XXX	
9899999	Total - Preferred and Common Stocks					4,359,284	XXX	
9999999	Totals					43,754,831	XXX	93,280

E13.3

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
3620A8-MT-7	GNMA Pool #722270	5.000%	09/15/39		12/01/2012	Paydown	112,148	112,148	114,952		114,882	(2,733)	(2,733)		112,148				2,844	09/15/2039
362195-Z2-8	GNMA Pool #268161	10.250%	02/15/17		04/01/2012	Paydown	447,379	447,379	473,696		458,964	(11,585)	(11,585)		447,379				15,004	02/15/2017
36290S-RR-4	GNMA Pool #616196	5.500%	01/15/24		12/01/2012	Paydown	42,634	42,634	44,446		43,970	(1,336)	(1,336)		42,634				1,164	01/15/2024
36296S-E3-5	GNMA Pool #699554	5.000%	11/15/38		12/01/2012	Paydown	142,671	142,671	141,133		141,161	1,511	1,511		142,671				4,046	11/15/2038
36296X-JS-4	GNMA Pool #704173	5.000%	01/15/39		12/01/2012	Paydown	162,631	162,631	168,602		168,458	(5,827)	(5,827)		162,631				5,085	01/15/2039
36297A-AT-0	GNMA Pool #705178	5.000%	01/15/39		12/01/2012	Paydown	162,988	162,988	168,973		168,852	(5,863)	(5,863)		162,988				5,336	01/15/2039
38373A-D9-4	Gov Natl Mtg Assn CMO	4.0%	08/20/39		12/01/2012	Paydown	106,789	106,789	108,074		107,974	(1,185)	(1,185)		106,789				2,524	08/20/2039
912810-FS-2	U S Treasury Notes TIPS	2.000%	01/15/26		09/14/2012	Barclays Capital	1,496,328	1,000,000	1,002,059		1,078,426	(67,350)	2,496	(64,854)	1,013,572		482,756	482,756	27,008	01/15/2026
912810-PS-1	U S Treasury Notes TIPS	2.375%	01/15/27		08/08/2012	Deutsche Bank Secur	1,561,402	1,000,000	1,064,848		1,138,285	(497)	(76,068)	1,062,216	499,185	499,185	28,707	01/15/2027	28,707	01/15/2027
912810-PV-4	U S Treasury Notes TIPS	1.750%	01/15/28		09/14/2012	Bank Of America	1,601,164	1,150,000	1,123,097		1,182,838	(54,338)	2,148	(52,190)	1,130,648		470,516	470,516	25,747	01/15/2028
912828-BW-9	U S Treasury Notes TIPS	2.000%	01/15/14		07/27/2012	J P Morgan	1,251,335	965,000	1,130,138		1,217,461	(134,175)	(8,306)	(142,482)	1,074,979		176,356	176,356	24,809	01/15/2014
912828-DH-0	U S Treasury Notes TIPS	1.625%	01/15/15		02/24/2012	BNP	1,298,675	1,000,000	1,203,088		1,228,586	(45,619)	(2,106)	(47,726)	1,180,861		117,814	117,814	11,900	01/15/2015
912828-FL-9	U S Treasury Notes TIPS	2.500%	07/15/16		11/29/2012	Barclays Capital	1,649,428	1,250,000	1,509,422		1,526,702	(36,934)	(24,913)	(61,848)	1,464,854		184,574	184,574	48,730	07/15/2016
912828-GX-2	U S Treasury Notes TIPS	2.625%	07/15/17		02/24/2012	Barclays Capital	1,525,501	1,150,000	1,249,673		1,306,572	(76,878)	(1,276)	(78,153)	1,228,419		297,082	297,082	20,367	07/15/2017
912828-HI-3	U S Treasury Notes TIPS	0.625%	04/15/13		10/26/2012	Deutsche Bank Secur	98,510	90,000	91,340		96,118	(4,523)	94	(4,430)	91,688		6,822	6,822	631	04/15/2013
912828-JX-9	U S Treasury Notes TIPS	2.125%	01/15/19		02/24/2012	BNP	1,225,092	960,000	1,134,767		1,122,359	(1,919)	(2,757)	(838)	1,121,521		103,571	103,571	13,286	01/15/2019
912828-KM-1	U S Treasury Notes TIPS	1.250%	04/15/14		08/16/2012	Jefferies & Co	1,206,850	1,070,000	1,137,608		1,172,021	(40,102)	(7,428)	(47,531)	1,124,941		82,359	82,359	12,094	04/15/2014
912828-MY-3	U S Treasury Notes TIPS	0.500%	04/15/15		07/27/2012	BNP	1,107,391	1,000,000	1,048,988		1,075,876	(34,733)	(5,303)	(40,036)	1,035,840		71,551	71,551	4,156	04/15/2015
912828-RU-6	U S Treasury Notes	0.875%	11/30/16		01/12/2012	Goldman Sachs	250,956	250,000	250,508		250,507	(3)	(3)	(3)	250,504		452	452	263	11/30/2016
0599999. Subtotal - Bonds - U.S. Governments							15,449,873	12,062,242	13,165,413	13,600,011	(568,305)	(74,873)	(643,178)		12,956,833		2,493,040	2,493,040	253,702	XXX
Bonds - U.S. States, Territories and Possessions																				
604129-UD-6	Minnesota St Ser B	5.000%	08/01/21		03/02/2012	BNY Mellon	1,255,000	1,000,000	1,192,760		1,169,267	(3,217)	(3,217)		1,166,050		88,950	88,950	30,000	08/01/2021
882722-JU-6	Texas St Ser A	5.000%	10/01/19		03/02/2012	Mitsubishi Securities	935,273	750,000	909,518		890,037	(3,014)	(3,014)		887,022		48,250	48,250	16,250	10/01/2019
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions							2,190,273	1,750,000	2,102,278	2,059,304	(6,232)	(6,232)	(6,232)		2,053,072		137,200	137,200	46,250	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																				
403755-VV-0	Gwinnett Cnty GA Sch Dist	5.0%	1/19		02/29/2012	First Tennessee	3,701,040	3,000,000	3,287,910		3,197,099	(5,159)	(5,159)		3,191,941		509,100	509,100	89,167	02/01/2019
49474E-RD-7	King Cnty WA Harborview Md Ctr	5.0%	12/1/16		11/16/2012	Barclays Capital	1,456,451	1,360,000	1,477,028		1,419,530	(21,306)	(21,306)		1,398,223		58,228	58,228	65,922	12/01/2016
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions							5,157,491	4,360,000	4,764,938	4,616,629	(26,465)	(26,465)	(26,465)		4,590,164		567,328	567,328	155,089	XXX
Bonds - U.S. Special Revenues																				
3128MB-X6-9	FHLMC Pool #G13201	4.500%	07/01/23		12/01/2012	Paydown	298,921	298,921	285,594		286,410	12,511	12,511		298,921				6,644	07/01/2023
3128MB-X0-5	FHLMC Pool #G13187	4.500%	06/01/23		12/01/2012	Paydown	251,123	251,123	240,842		241,635	9,488	9,488		251,123				5,526	06/01/2023
3128MB-G2-2	FHLMC Pool #G13616	4.500%	07/01/24		12/01/2012	Paydown	167,011	167,011	170,195		170,013	(3,001)	(3,001)		167,011				3,099	07/01/2024
3128PL-CS-9	FHLMC Pool #J08181	4.500%	06/01/23		12/01/2012	Paydown	227,837	227,837	218,510		219,039	8,797	8,797		227,837				3,849	06/01/2023
3128PM-6D-7	FHLMC Pool #J09868	4.500%	06/01/24		12/01/2012	Paydown	253,393	253,393	259,648		259,254	(5,861)	(5,861)		253,393				6,057	06/01/2024
3128PQ-FE-6	FHLMC Pool #J11065	4.500%	10/01/24		12/01/2012	Paydown	329,148	329,148	341,697		340,822	(11,673)	(11,673)		329,148				7,950	10/01/2024
312944-FE-6	FHLMC Pool #A95565	4.000%	12/01/40		12/01/2012	Paydown	325,002	325,002	319,934		320,013	4,989	4,989		325,002				8,604	12/01/2040
312944-VQ-1	FHLMC Pool #A96023	4.000%	01/01/41		02/29/2012	Credit Suisse	4,747,761	4,526,392	4,507,650		4,507,854	1	1		4,507,856		239,905	239,905	35,708	01/01/2041
312944-VQ-1	FHLMC Pool #A96023	4.000%	01/01/41		03/01/2012	Paydown	126,445	126,445	125,922		125,927	518	518		126,445				15,947	01/01/2041
312988-KQ-0	FHLMC Pool #B70303	5.000%	02/01/34		12/01/2012	Paydown	124,222	124,222	125,153		125,097	(875)	(875)		124,222				1,425	02/01/2034
3137EA-CW-7	Fed Home Loan Mtg Corp	2.0%	08/25/16		06/28/2012	Various	786,403	750,000	777,126		777,095	(1,441)	(1,441)		775,654		10,749	10,749	9,058	08/25/2016
31396Q-F2-0	Fed Natl Mtg Assn CMO	4.00%	04/25/27		12/01/2012	Paydown	272,686	272,686	275,786		274,639	(1,952)	(1,952)		272,686				6,205	04/25/2027
31412U-L7-3	FNMA Pool #935150	4.500%	04/01/24		12/01/2012	Paydown	378,230	378,230	393,595		392,370	(14,140)	(14,140)		378,230				9,327	04/01/2024
31412V-BJ-6	FNMA Pool #935741	4.500%	10/01/24		02/29/2012	Credit Suisse	1,302,833	1,209,828	1,259,733		1,255,340	321	321		1,255,660		47,173	47,173	9,679	10/01/2024
31412V-BJ-6	FNMA Pool #935741	4.500%	10/01/24		03/01/2012	Paydown	57,274	57,274	59,637		59,429	(2,155)	(2,155)		57,274				4,949	10/01/2024
31414P-M2-2	FNMA Pool #972077	4.500%	02/01/23		12/01/2012	Paydown	347,460	347,460	357,259		356,476	(9,017)	(9,017)		347,460				8,606	02/01/2023
31415C-NH-6	FNMA Pool #982892	4.500%	05/25/23		11/07/2012	Cantor Fitzgerald & Co	194,231	180,680	173,891		174,065	(131)	(131)		173,935		20,297	20,297	7,860	05/25/2023
31415C-NH-6	FNMA Pool #982892	4.500%	05/25/23		11/01/2012	Paydown	237,941	237,941	229,000		229,230	8,712	8,712		237,941				4,877	05/25/2023
31415M-4F-9	FNMA Pool #984722	4.500%	06/25/23		12/01/2012	Paydown	242,542	242,542	234,545		234,952	7,590	7,590		242,542				5,571	06/25/2023
31416T-JN-0	FNMA Pool #AA9268	4.000%	07/01/24		12/01/2012	Paydown	143,696	143,696	142,461		142,517	1,179	1,179		143,696				2,543	07/01/2024
48542K-JG-5	Kansas St Rev	5.000%	11/01/14		08/28/2012	Various	2,197,688	2,000,000	2,247,060		2,210,454	(43,469)	(43,469)		2,196,986		30,702	30,702	75,972	11/01/2014
534357-JS-8	Lincoln NE WtrWrks	5.000%	08/15/17		12/06/2012	RBC Capital Markets	1,265,510	1,175,000	1,277,918		1,229,555	(19,162)	(19,162)		1,210,392		55,11			

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
02005A-BB-3	Ally Master Owner Trust 1.079% 01/15/16		09/20/2012	Barclays Capital		1,007,656	1,000,000	1,000,000	1,000,000						1,000,000		7,656	7,656	8,871	01/15/2016
02005A-BC-1	Ally Master Owner Trust 2.150% 01/15/16		09/20/2012	JP Morgan		1,019,219	1,000,000	999,990	999,993		2				999,995		19,224	19,224	16,722	01/15/2016
03064N-AE-6	Americredit Auto Rec Tr 2.33% 3/8/16		09/20/2012	Goldman Sachs		1,018,125	1,000,000	999,982	999,985		2				999,987		18,138	18,138	18,575	03/08/2016
12514A-AE-1	Citigroup/Deutsche Bk CMO 5.886% 11/15/44		12/01/2012	Paydown		3,718	3,718	3,949	3,936		(217)		(217)		3,718				201	11/15/2044
191216-AU-4	Coca Cola Co 1.800% 09/01/16		09/25/2012	BNP		1,038,810	1,000,000	1,005,110	1,005,063		(770)		(770)		1,004,292		34,518	34,518	20,350	09/01/2016
1912E0-AD-4	Coca Cola HBC Finance BV 5.500% 09/17/15		08/02/2012	JP Morgan		537,880	500,000	528,250	511,559		(1,728)		(1,728)		509,831		28,049	28,049	24,444	09/17/2015
208251-AE-8	Conoco Inc 6.950% 04/15/29		04/10/2012	Various		1,698,643	1,250,000	1,596,875	1,526,828		(1,687)		(1,687)		1,524,842		173,801	173,801	33,109	04/15/2029
771196-AQ-5	Roche Holdings Inc 5.000% 03/01/14		06/26/2012	RBC Capital Markets		1,019,855	954,000	1,033,220	994,556		(9,038)		(9,038)		985,517		34,337	34,337	39,485	03/01/2014
92869A-AC-8	Volkswagen Auto Loan 1.310% 01/20/14		10/20/2012	Paydown		688,612	688,612	688,580	688,599		13		13		688,612				3,710	01/20/2014
92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/28		12/10/2012	Paydown		78,543	78,543	78,543	78,540		3		3		78,543				1,271	09/13/2028
931142-BY-8	Wal-Mart Stores Inc 4.500% 07/01/15		06/26/2012	Jefferies & Co		665,514	600,000	656,709	645,456		(6,210)		(6,210)		639,246		26,268	26,268	26,850	07/01/2015
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,776,574	8,074,873	8,591,208	8,454,212		(19,630)		(19,630)		8,434,583		341,991	341,991	193,589	XXX
8399997. Total - Bonds - Part 4						45,851,568	39,871,945	42,646,993	42,662,341	(568,305)	(185,971)		(754,276)		41,906,065		3,943,502	3,943,502	965,758	XXX
8399998. Total - Bonds - Part 5						8,207,820	7,333,416	8,174,439			(65,419)		(65,419)		8,109,020		98,801	98,801	65,005	XXX
8399999. Total - Bonds						54,059,388	47,205,361	50,821,432	42,662,341	(568,305)	(251,390)		(819,695)		50,017,085		4,042,303	4,042,303	1,030,763	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5						4	XXX	1							1		4	4		XXX
8999999. Total - Preferred Stocks						4	XXX	1							1		4	4		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
000361-10-5	AAR Corp		02/24/2012	Investment Technology		85,000	1,901	1,295	1,629	(334)			(334)		1,295		606	606		.6
001055-10-2	AFLAC Inc		02/24/2012	Investment Technology		150,000	7,033	6,689	6,489	200			200		6,689		345	345		50
001547-10-8	AK Steel Holding Corp		01/26/2012	Investment Technology		100,000	976	712	826	(114)			(114)		712		264	264		
00164V-10-3	AMC Networks Inc		01/26/2012	Investment Technology		60,000	2,499	2,300	2,255	46			46		2,300		199	199		
00206R-10-2	AT&T Inc		02/24/2012	Investment Technology		770,000	23,354	19,404	23,285	(3,881)			(3,881)		19,404		3,950	3,950		339
002535-30-0	Aaron's Inc		02/24/2012	Investment Technology		75,000	2,080	1,324	2,001	(677)			(677)		1,324		756	756		1
002824-10-0	Abbott Laboratories		05/21/2012	Various		1,240,000	75,542	63,791	69,725	(5,934)			(5,934)		63,791		11,750	11,750		1,110
00817Y-10-8	Aetna Inc		02/24/2012	Investment Technology		130,000	6,094	4,121	5,485	(1,364)			(1,364)		4,121		1,973	1,973		23
009158-10-6	Air Products & Chemicals Inc		11/01/2012	Various		1,125,000	91,097	76,601	95,839	(19,238)			(19,238)		76,601		14,496	14,496		2,304
011311-10-7	Alamo Group Inc		05/14/2012	Various		500,000	14,877	8,032	13,465	(5,433)			(5,433)		8,032		6,845	6,845		42
012348-10-8	Albany International Corp CL A		02/24/2012	Weeden & Co		400,000	10,000	3,629	9,248	(5,619)			(5,619)		3,629		6,371	6,371		52
01748X-10-2	Allegiant Travel Co		07/13/2012	Various		315,000	18,635	13,522	16,802	(3,280)			(3,280)		13,522		5,113	5,113		
018490-10-2	Allergan Inc		02/24/2012	Investment Technology		120,000	10,489	6,853	10,529	(3,676)			(3,676)		6,853		3,636	3,636		6
02076X-10-2	Alpha Natural Resources Inc		11/20/2012	Citigroup Global		123,000	879	3,849	2,513	1,337			1,337		3,849		(2,970)	(2,970)		
021441-10-0	Altera Corp		02/24/2012	Investment Technology		190,000	7,385	3,811	7,049	(3,238)			(3,238)		3,811		3,574	3,574		15
02209S-10-3	Altria Group Inc		02/24/2012	Investment Technology		410,000	12,292	8,529	12,157	(3,628)			(3,628)		8,529		3,763	3,763		168
023135-10-6	Amazon.com Inc		02/24/2012	Investment Technology		40,000	7,165	8,650	6,924	1,726			1,726		8,650		(1,485)	(1,485)		
025816-10-9	American Express Co		05/01/2012	Various		3,225,000	192,302	143,378	152,123	(8,746)			(8,746)		143,378		48,924	48,924		1,120
03027X-10-0	American Tower REIT		02/24/2012	Investment Technology		60,000	3,849	2,641	3,601	(960)			(960)		2,641		1,208	1,208		
03073E-10-5	AmerisourceBergen Corp		02/24/2012	Investment Technology		220,000	8,292	3,923	8,182	(4,259)			(4,259)		3,923		4,369	4,369		29
031162-10-0	Angen Inc		10/16/2012	Various		2,475,000	202,311	144,664	158,920	(14,256)			(14,256)		144,664		57,647	57,647		2,201
032095-10-1	Amphenol Corp CL A		02/24/2012	Investment Technology		120,000	6,755	4,147	5,447	(1,300)			(1,300)		4,147		2,607	2,607		2
032511-10-7	Anadarko Petroleum Corp		06/04/2012	Various		5,355,000	358,354	310,483	408,747	(98,264)			(98,264)		310,483		47,871	47,871		421
037347-10-1	Anworth Mortgage Asset Corp		02/24/2012	Weeden & Co		700,000	4,578	4,350	4,396	(46)			(46)		4,350		228	228		147
037389-10-3	Aon Corp		04/02/2012	Taxable Exchange		180,000	8,822	6,796	8,424	(1,628)			(1,628)		6,796		2,026	2,026		27
037411-10-5	Apache Corp		02/24/2012	Citigroup Global		595,000	66,362	54,462	53,895	567			567		54,462		11,901	11,901		89
037598-10-9	Apogee Enterprises Inc		11/26/2012	Various		2,290,000	37,195	24,576	28,075	(3,500)			(3,500)		24,576		12,619	12,619		312
037833-10-0	Apple Computer Inc		02/24/2012	Investment Technology		120,000	62,687	34,270	48,600	(14,330)			(14,330)		34,270		28,417	28,417		
038222-10-5	Applied Materials Inc		02/24/2012	Investment Technology		620,000	7,824	6,281	6,640	(360)			(360)		6,281		1,544	1,544		50
039483-10-2	Archer-Daniels-Midland		09/19/2012	Investment Technology		160,000	4,376	4,445	4,576	(131)			(131)		4,445		(68)	(68)		84
042690-10-0	Arris Group Inc		02/24/2012	Weeden & Co		1,100,000	12,848	13,413	11,902	1,511			1,511		13,413		(565)	(565)		
044103-10-9	Ashford Hospitality Trust		02/24/2012	Weeden & Co		400,000	3,468	2,858	3,200	(342)			(342)		2,858		610	610		40
04621X-10-8	Assurant Inc		03/08/2012	Various		360,000	15,458	9,125	14,782	(5,657)			(5,657)		9,125		6,334	6,334		65
05329W-10-2	Autonation Inc		03/28/2012	Citigroup Global		90,000	3,135	1,850	3,318	(1,469)			(1,469)		1,850		1,285	1,285		
053332-10-2	Autozone Inc		01/26/2012	Investment Technology		30,000	10,445	4,213	9,749	(5,536)			(5,536)		4,213		6,232	6,232		
05379B-10-7	Avista Corp		02/24/2012	Weeden & Co		700,000	17,598	16,410	18,025	(1,615)			(1,615)		16,410		1,188	1,188		203
05508R-10-6	B&G Foods Inc		08/03/2012	Various		400,000	10,259	5,193	9,628	(4,435)			(4,435)		5,193		5,066	5,066		200

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
058498-10-6	Ball Corp		11/20/2012	Citigroup Global	180,000	8,004		3,790	6,428	(2,638)			(2,638)		3,790		4,215	4,215		54
060505-10-4	Bank Amer Corp		02/24/2012	Investment Technology	2,560,000	20,147		21,879	14,234	7,645			7,645		21,879		(1,732)	(1,732)		
063671-10-1	Bank Of Montreal		01/26/2012	Investment Technology	25,000	1,484		1,084	(286)	1,370			1,370		1,084		400	400		
064058-10-0	Bank of NY Mellon Corp		02/24/2012	Investment Technology	690,000	14,945		19,493	13,738	5,755			5,755		19,493		(4,547)	(4,547)		90
067383-10-9	Bard C R Inc		03/28/2012	Citigroup Global	40,000	3,941		3,326	3,420	(94)			(94)		3,326		615	615		8
071813-10-9	Baxter Intl Inc		11/20/2012	Citigroup Global	270,000	17,868		11,866	13,360	(1,494)			(1,494)		11,866		6,003	6,003		393
075887-10-9	Becton Dickinson		02/24/2012	Investment Technology	180,000	13,908		13,219	13,450	(231)			(231)		13,219		690	690		
08160H-10-1	Benchmark Electronics Inc		02/24/2012	Weeden & Co	600,000	10,254		6,686	8,082	(1,396)			(1,396)		6,686		3,568	3,568		
084670-70-2	Berkshire Hathaway Inc CL B		02/24/2012	Investment Technology	230,000	18,407		17,919	17,549	370			370		17,919		488	488		
085789-10-5	Berry Petroleum Co CL A		02/24/2012	Investment Technology	210,000	11,265		2,373	8,824	(6,452)			(6,452)		2,373		8,893	8,893		
09746Y-10-5	Boise Inc		02/24/2012	Weeden & Co	500,000	4,040		4,538	3,560	978			978		4,538		(498)	(498)		
105368-20-3	Brandywine Realty Trust		02/24/2012	Weeden & Co	3,700,000	40,218		33,604	35,150	(1,546)			(1,546)		33,604		6,614	6,614		555
109473-40-5	Brightpoint Inc		10/01/2012	Various	2,700,000	28,036		23,097	29,052	(5,955)			(5,955)		23,097		4,938	4,938		
109641-10-0	Brinker International Inc		05/04/2012	Various	1,400,000	42,133		29,302	37,464	(8,162)			(8,162)		29,302		12,831	12,831		144
109696-10-4	Brinks Co		02/24/2012	Weeden & Co	300,000	7,452		7,915	8,064	(149)			(149)		7,915		(463)	(463)		30
110122-10-8	Bristol-Myers Squibb		02/24/2012	Investment Technology	230,000	7,496		7,220	8,105	(886)			(886)		7,220		276	276		78
11133T-10-3	Broadridge Financial Solutions		02/24/2012	Investment Technology	80,000	1,974		1,691	1,804	(113)			(113)		1,691		283	283		13
115637-20-9	Brown-Forman CP CL B		11/20/2012	Citigroup Global	37,000	3,672		1,873	2,952	(1,079)			(1,079)		1,873		1,798	1,798		34
124857-20-2	CBS Corp CL B		02/24/2012	Investment Technology	190,000	5,650		1,556	5,157	(3,601)			(3,601)		1,556		4,094	4,094		19
12541W-20-9	C H Robinson Worldwide Inc		05/23/2012	Investment Technology	70,000	4,206		4,262	4,885	(622)			(622)		4,262		(56)	(56)		46
12561W-10-5	Cleco Corp New		02/24/2012	Investment Technology	130,000	5,141		2,784	4,953	(2,169)			(2,169)		2,784		2,357	2,357		41
125720-10-5	CME Group Inc		02/24/2012	Investment Technology	30,000	8,771		6,243	7,310	(1,067)			(1,067)		6,243		2,528	2,528		
126349-10-9	CSG Systems International Inc		07/17/2012	Investment Technology	125,000	2,199		1,921	1,839	82			82		1,921		278	278		
127097-10-3	Cabot Oil & Gas Corp		02/24/2012	Investment Technology	80,000	5,709		2,548	6,072	(3,524)			(3,524)		2,548		3,161	3,161		3
131193-10-4	Callaway Golf Co		02/24/2012	Investment Technology	780,000	5,214		5,707	4,313	1,393			1,393		5,707		(493)	(493)		8
132011-10-7	Cambrex Corp		10/04/2012	Various	1,500,000	16,236		8,498	10,770	(2,272)			(2,272)		8,498		7,738	7,738		
134429-10-9	Campbell Soup Co		02/24/2012	Investment Technology	210,000	7,077		6,105	6,980	(876)			(876)		6,105		972	972		61
140288-10-1	CapLease Inc		02/24/2012	Weeden & Co	3,000,000	12,360		15,457	12,120	3,337			3,337		15,457		(3,097)	(3,097)		195
14067E-50-6	Capstead Mortgage Corp		02/24/2012	Weeden & Co	1,100,000	14,806		11,781	13,684	(1,903)			(1,903)		11,781		3,025	3,025		473
143658-30-0	Carnival Cruise Lines CL A		02/24/2012	Investment Technology	210,000	6,291		6,688	6,854	(166)			(166)		6,688		(397)	(397)		53
146229-10-9	Carter's Inc		02/29/2012	Various	210,000	9,489		4,992	8,360	(3,369)			(3,369)		4,992		4,498	4,498		
147195-10-1	Cascade Corp		02/24/2012	Weeden & Co	100,000	5,729		4,126	4,717	(591)			(591)		4,126		1,603	1,603		25
149123-10-1	Caterpillar Inc		02/24/2012	Investment Technology	70,000	8,119		4,638	6,342	(1,705)			(1,705)		4,638		3,482	3,482		32
149150-10-4	Cathay General Bancorp		05/15/2012	Various	1,600,000	26,967		20,732	23,888	(3,156)			(3,156)		20,732		6,235	6,235		16
151020-10-4	Celgene Corp		02/24/2012	Investment Technology	70,000	5,242		3,774	4,732	(959)			(959)		3,774		1,468	1,468		
156782-10-4	Cerner Corp		02/24/2012	Investment Technology	100,000	7,375		3,834	6,125	(2,291)			(2,291)		3,834		3,541	3,541		
165167-10-7	Chesapeake Energy Corp		02/24/2012	Investment Technology	200,000	5,088		5,112	4,458	654			654		5,112		(24)	(24)		18
166764-10-0	Chevron Corp		02/24/2012	Investment Technology	300,000	32,720		28,688	31,920	(3,232)			(3,232)		28,688		4,033	4,033		243
170032-80-9	Chiquita Brands Intl Inc		10/08/2012	Various	1,800,000	15,420		11,728	15,012	(3,284)			(3,284)		11,728		3,692	3,692		
171232-10-1	Chubb Corp		02/24/2012	Various	365,000	25,181		19,348	25,265	(5,917)			(5,917)		19,348		5,833	5,833		142
171798-10-1	Cimarex Energy Co		02/24/2012	Investment Technology	40,000	3,467		743	2,476	(1,733)			(1,733)		743		2,724	2,724		4
171871-10-6	Cincinnati Bell Inc		02/24/2012	Weeden & Co	7,500,000	28,275		17,762	22,725	(4,964)			(4,964)		17,762		10,514	10,514		
17275R-10-2	Cisco Systems Inc		02/24/2012	Various	2,305,000	46,420		39,118	41,674	(2,556)			(2,556)		39,118		7,302	7,302		138
172967-42-4	Citigroup Inc		11/20/2012	Citigroup Global	175,000	6,260		5,793	4,604	1,188			1,188		5,793		467	467		7
177376-10-0	Citrix Systems Inc		02/24/2012	Investment Technology	70,000	5,260		1,585	4,250	(2,666)			(2,666)		1,585		3,676	3,676		
189754-10-4	Coach Inc		02/24/2012	Investment Technology	120,000	9,032		3,061	7,325	(4,264)			(4,264)		3,061		5,971	5,971		27
191216-10-0	Coca Cola Co		11/20/2012	Various	610,000	44,027		33,590	42,682	(9,091)			(9,091)		33,590		10,437	10,437		357
194162-10-3	Colgate Palmolive		02/24/2012	Investment Technology	20,000	1,866		1,532	1,848	(315)			(315)		1,532		333	333		12
20030N-10-1	Comcast Corp		02/24/2012	Investment Technology	370,000	10,796		6,246	8,773	(2,527)			(2,527)		6,246		4,551	4,551		42
203233-10-1	Commonwealth REIT		02/24/2012	Weeden & Co	300,000	5,718		3,918	4,992	(1,074)			(1,074)		3,918		1,800	1,800		150
203607-10-6	Community Bank System Inc		02/24/2012	Weeden & Co	1,000,000	27,700		20,973	27,800	(6,827)			(6,827)		20,973		6,727	6,727		260
205363-10-4	Computer Sciences		02/24/2012	Investment Technology	130,000	4,170		4,789	3,081	1,708			1,708		4,789		(619)	(619)		26
205638-10-9	Compuware Corp		01/26/2012	Investment Technology	250,000	2,000		2,393	2,080	313			313		2,393		(393)	(393)		
20825C-10-4	ConocoPhillips		11/20/2012	Various	270,000	18,851		12,848	18,332	(5,484)			(5,484)		12,848		6,003	6,003		337
20825C-10-4	ConocoPhillips		05/01/2012	Spin Off	0,000	11,564		11,564	14,936	(3,372)			(3,372)		11,564					
209115-10-4	Consolidated Edison Inc		02/24/2012	Investment Technology	270,000	15,884		13,397	16,748	(3,351)			(3,351)		13,397		2,487	2,487		163
209341-10-6	Consolidated Graphics Inc		02/24/2012	Weeden & Co	50,000	2,347		647	2,414	(1,767)			(1,767)		647		1,700	1,700		
210371-10-0	Constellation Energy Group		03/16/2012	Table Exchange	140,000	2,892		2,892	5,554	(2,661)			(2,661)		2,892					67

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
216831-10-7	Cooper Tire & Rubber		02/24/2012	Weeden & Co	300.000	4.695		5.732	4.203	1.529			1.529		5.732		(1.037)	(1.037)		
218710-10-3	CoreLogic Inc		09/13/2012	Various	2,635.000	59.838		43.837	34,071	9,766			9,766		43,837		16,001	16,001		
22025Y-40-7	Corrections Corp of America		05/03/2012	Various	185.000	4.661		3.610	3,768	(158)			3,768		3,610		1,051	1,051		
22160K-10-5	Costco Wholesale Corp		11/20/2012	Citigroup Global	110.000	10,654		6,044	9,165	(3,122)			(3,122)		6,044		4,610	4,610		117
222862-10-4	Coventry Health Care Inc		10/02/2012	Various	800.000	29,748		10,120	24,296	(14,176)			(14,176)		10,120		19,628	19,628		150
226553-10-5	CreXus Investment Corp		02/24/2012	Weeden & Co	500.000	5,645		5,139	5,190	(51)			(51)		5,139		505	505		175
228903-10-0	Cryolife Inc		06/22/2012	Various	4,600.000	23,802		19,970	22,080	(2,110)			(2,110)		19,970		3,832	3,832		
231021-10-6	Cummins Inc		02/24/2012	Investment Technology	90.000	10,959		6,437	7,922	(1,485)			(1,485)		6,437		4,522	4,522		36
237194-10-5	Darden Restaurants Inc		02/24/2012	Investment Technology	130.000	6,393		3,663	5,925	(2,262)			(2,262)		3,663		2,730	2,730		56
23918K-10-8	DaVita HealthCare Partners Inc		02/24/2012	Investment Technology	80.000	6,943		4,472	6,065	(1,593)			(1,593)		4,472		2,471	2,471		
244199-10-5	Deere & Co		11/20/2012	Citigroup Global	135.000	11,591		5,133	10,442	(5,309)			(5,309)		5,133		6,457	6,457		242
24702R-10-1	Dell Inc		02/24/2012	Investment Technology	470.000	8,187		4,456	6,876	(2,421)			(2,421)		4,456		3,732	3,732		
247916-20-8	Denbury Resources Inc		02/24/2012	Investment Technology	215.000	4,463		3,146	3,247	(100)			(100)		3,146		1,317	1,317		
248019-10-1	Deluxe Corp		02/24/2012	Weeden & Co	700.000	17,738		9,761	15,932	(6,171)			(6,171)		9,761		7,977	7,977		175
25179M-10-3	Devon Energy Corp New		02/24/2012	Various	3,345.000	225,344		219,615	207,390	12,225			12,225		219,615		5,730	5,730		
253922-10-8	Dine Community Bancshares		02/24/2012	Weeden & Co	200.000	2,854		2,423	2,520	(97)			(97)		2,423		431	431		28
254687-10-6	Walt Disney Co		09/19/2012	Various	935.000	40,984		32,236	35,063	(2,827)			(2,827)		32,236		8,748	8,748		126
254709-10-8	Discover Financial Service		02/24/2012	Investment Technology	140.000	4,225		1,334	3,360	(2,026)			(2,026)		1,334		2,891	2,891		14
25490A-30-9	DirectTV CL A		02/24/2012	Investment Technology	210.000	9,576		7,115	8,980	(1,865)			(1,865)		7,115		2,461	2,461		
260003-10-8	Dover Corp		02/24/2012	Various	1,225.000	79,768		56,988	71,111	(14,124)			(14,124)		56,988		22,780	22,780		
260543-10-3	Dow Chemical Co		05/23/2012	Investment Technology	415.000	13,168		7,426	11,935	(4,509)			(4,509)		7,426		5,742	5,742		165
263534-10-9	Du Pont De Nemours		01/26/2012	Investment Technology	280.000	14,246		10,022	12,818	(2,797)			(2,797)		10,022		4,224	4,224		
26441C-20-4	Duke Energy Corp New		07/03/2012	Rev Stock Split	753.000															377
268170-50-6	Dynex Capital Inc		02/24/2012	Weeden & Co	700.000	6,587		6,451	6,391	60			60		6,451		136	136		196
26875P-10-1	EOG Resources Inc		12/20/2012	Various	1,030.000	122,044		106,297	101,465	4,832			4,832		106,297		15,746	15,746		417
277432-10-0	Eastman Chemical Co		02/24/2012	Investment Technology	120.000	6,455		1,608	4,687	(3,079)			(3,079)		1,608		4,847	4,847		31
278058-10-2	Eaton Corp		02/24/2012	Investment Technology	140.000	7,243		2,580	6,094	(3,514)			(3,514)		2,580		4,663	4,663		53
278058-10-2	Eaton Corp		12/03/2012	Tax Free Exchange	160.000	8,237		3,228	6,965	(3,737)			(3,737)		3,228		5,009	5,009		243
28336L-10-9	El Paso Corp		06/01/2012	Tax Free Exchange	640.000	18,690		9,389	17,005	(7,616)			(7,616)		9,389		9,301	9,301		13
29264F-20-5	Endo Health Solutions Inc		02/24/2012	Weeden & Co	300.000	10,887		5,276	10,359	(5,083)			(5,083)		5,276		5,611	5,611		
29266R-10-8	Energizer Holdings Inc		02/24/2012	Investment Technology	110.000	8,524		6,305	8,523	(2,218)			(2,218)		6,305		2,219	2,219		
29364G-10-3	Energy Corp		02/24/2012	Investment Technology	170.000	11,412		11,271	12,419	(1,148)			(1,148)		11,271		141	141		19
30162A-10-8	Exelis Inc		01/26/2012	Investment Technology	180.000	1,751		2,786	1,629	1,157			1,157		2,786		(1,034)	(1,034)		141
30212P-30-3	Expedia Inc		01/26/2012	Investment Technology	100.000	3,099		885	2,902	(2,017)			(2,017)		885		2,214	2,214		
30219G-10-8	Express Scripts Hldg Co		04/20/2012	Various	170.000	8,914		7,272	7,602	(329)			(329)		7,272		1,641	1,641		
30225X-10-3	Exterran Holdings Inc		08/07/2012	Various	1,520.000	25,514		14,065	13,832	233			233		14,065		11,448	11,448		
30231G-10-2	Exxon Mobil Corp		12/21/2012	Various	3,105.000	280,098		198,410	263,180	(64,770)			(64,770)		198,410		81,688	81,688		4,178
303726-10-3	Fairchild Semiconductor Corp		02/24/2012	Weeden & Co	1,600.000	23,840		24,163	19,264	4,899			4,899		24,163		(323)	(323)		
307000-10-9	Family Dollar Stores		11/20/2012	Citigroup Global	60.000	4,129		1,700	3,460	(1,760)			(1,760)		1,700		2,429	2,429		49
31428X-10-6	FedEx Corp		02/24/2012	Investment Technology	110.000	9,925		8,687	(499)	9,186			(499)		8,687		1,238	1,238		14
315405-10-0	Ferro Corp		02/24/2012	Weeden & Co	300.000	2,067		1,467	1,467						1,467		600	600		
315616-10-2	F5 Networks Inc		02/24/2012	Investment Technology	40.000	5,099		5,371	4,245	1,126			1,126		5,371		(272)	(272)		
31847R-10-2	First American Corp		01/25/2012	Various	485.000	7,140		8,455	6,145	2,310			2,310		8,455		(1,315)	(1,315)		29
33582V-10-8	First Niagra Financial Group		02/24/2012	Investment Technology	100.000	961		1,204	863	341			341		1,204		(243)	(243)		8
343412-10-2	Fluor Corp		12/04/2012	Various	2,120.000	118,692		114,429	106,530	7,899			7,899		114,429		4,263	4,263		1,179
343498-10-1	Flowers Foods Inc		05/31/2012	Various	1,645.000	35,263		27,796	31,222	(3,426)			(3,426)		27,796		7,467	7,467		27
345370-86-0	Ford Motor Co		02/24/2012	Investment Technology	690.000	8,432		3,773	7,424	(3,652)			(3,652)		3,773		4,659	4,659		345
345838-10-6	Forest Laboratories Inc		02/24/2012	Investment Technology	250.000	8,070		6,368	7,565	(1,198)			(1,198)		6,368		1,702	1,702		
34964C-10-6	Fortune Brands Home & Security		01/26/2012	Investment Technology	10.000	178		95	170	(75)			(75)		95		83	83		
350060-10-9	LB Foster Co		02/24/2012	Weeden & Co	100.000	2,978		2,269	2,829	(560)			(560)		2,269		709	709		
35671D-85-7	Freeport McMoran Copper		02/24/2012	Investment Technology	180.000	7,902		6,095	6,622	(527)			(527)		6,095		1,807	1,807		45
361652-20-9	GFI Group Inc		02/24/2012	Weeden & Co	1,500.000	6,075		5,195	6,180	(985)			(985)		5,195		880	880		
36191U-10-6	GT Advanced Technologies Inc		02/24/2012	Weeden & Co	2,600.000	23,426		25,984	18,824	7,160			7,160		25,984		(2,558)	(2,558)		
369550-10-8	General Dynamics Corp		02/24/2012	Investment Technology	130.000	9,411		7,837	8,633	(796)			(796)		7,837		1,574	1,574		61
369604-10-3	General Electric		02/24/2012	Investment Technology	1,150.000	22,114		18,630	20,597	(1,967)			(1,967)		18,630		3,484	3,484		391
370334-10-4	General Mills		02/24/2012	Investment Technology	440.000	16,781		15,661	17,780	(2,119)			(2,119)		15,661		1,120	1,120		134
375558-10-3	Gilead Sciences Inc		03/28/2012	Citigroup Global	90.000	4,243		3,377	3,684	(306)			(306)		3,377		866	866		
38141G-10-4	Goldman Sachs Group Inc		02/24/2012	Investment Technology	110.000	12,744		16,582	9,947	6,635			6,635		16,582		(3,838)	(3,838)		

</

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
382388-10-6	B F Goodrich Co		07/27/2012	Various	130.000	16.396		4.813	16.081	(11.268)			(11.268)		4.813		11.583	11.583		.78
38259P-50-8	Google Inc CL A		02/24/2012	Investment Technology	50.000	30.063		25.618	32.295	(6.677)			(6.677)		25.618		4.445	4.445		
384802-10-4	W W Grainger Inc		11/20/2012	Citigroup Global	45.000	8.625		3.999	8.424	(4.425)			(4.425)		3.999		4.626	4.626		138
39153L-10-6	Greatbatch Inc		02/24/2012	Investment Technology	130.000	3.265		2.885	2.873	12			12		2.885		380	380		
404132-10-2	HCC Insurance Holdings Inc		02/24/2012	Investment Technology	50.000	1.520		1.514	1.39	139			139		1.514		6	6		.8
406216-10-1	Halliburton Co		02/24/2012	Investment Technology	210.000	8.085		6.577	7.247	(670)			(670)		6.577		1,508	1,508		
410345-10-2	Hanesbrands Inc		08/01/2012	Various	1,155.000	35.130		26.296	25.248	1,048			1,048		26.296		8,834	8,834		
413086-10-9	Harman Intl Industries		02/24/2012	Investment Technology	80.000	3.995		2.508	3.043	(535)			(535)		2.508		1,487	1,487		.6
414585-10-9	Harris Teeter Supermarkets Inc		02/24/2012	Investment Technology	95.000	4.019		2.404	4.051	(1,647)			(1,647)		2.404		1,615	1,615		12
418056-10-7	Hasbro Inc		02/24/2012	Investment Technology	150.000	5.227		4.322	4.784	(462)			(462)		4.322		906	906		45
423074-10-3	H J Heinz Co		02/24/2012	Investment Technology	170.000	9.081		8.033	9.187	(1,154)			(1,154)		8.033		1,049	1,049		82
428236-10-3	Hewlett Packard Co		02/24/2012	Investment Technology	340.000	9.054		13.532	8.758	4,774			4,774		13,532		(4,478)	(4,478)		.41
431571-10-8	Hillenbrand Inc		02/24/2012	Investment Technology	220.000	5.116		4.549	4.910	(362)			(362)		4.549		567	567		
437076-10-2	Home Depot Inc		02/24/2012	Investment Technology	160.000	7.515		3.683	6.726	(3,043)			(3,043)		3.683		3,832	3,832		
438516-10-6	Honeywell Intl Inc		02/24/2012	Investment Technology	180.000	10.667		6.759	9.783	(3,024)			(3,024)		6.759		3,908	3,908		.67
440327-10-4	Horace Mann Educators Corp		12/03/2012	Various	2,475.000	46.163		30.422	33.932	(3,510)			(3,510)		30.422		15,741	15,741		846
44106M-10-2	Hospitality Properties Trust		02/24/2012	Weeden & Co	800.000	20.272		9.720	18.384	(8,664)			(8,664)		9.720		10,551	10,551		360
44107P-10-4	Host Hotels & Resorts Inc		02/24/2012	Investment Technology	530.000	8.464		5.119	7.828	(2,709)			(2,709)		5.119		3,345	3,345		27
443320-10-6	Hub Group Inc CL A		02/24/2012	Investment Technology	95.000	3.440		1.626	3.081	(1,455)			(1,455)		1.626		1,815	1,815		
446150-10-4	Huntington Bancshares		11/02/2012	Various	3,885.000	25.330		7.129	21.329	(14,200)			(14,200)		7.129		18,201	18,201		490
446413-10-6	Huntington Ingalls Industries		01/26/2012	Investment Technology	55.000	2.005		1.709	1.720	(11)			(11)		1.709		296	296		
450911-20-1	ITT Corp		01/26/2012	Investment Technology	90.000	1.931		2.218	1.740	479			479		2.218		(287)	(287)		
452308-10-9	Illinois Tool Works Inc		02/24/2012	Various	920.000	51.389		46.616	42.973	3,643			3,643		46,616		4,773	4,773		331
458118-10-6	Integrated Device Technology		02/24/2012	Weeden & Co	1,900.000	12.806		10.235	10.374	(139)			(139)		10,235		2,571	2,571		
458140-10-0	Intel Corp		02/24/2012	Investment Technology	790.000	21.085		12.215	19.158	(6,943)			(6,943)		12,215		8,870	8,870		166
459044-10-3	International Bancshares Corp		02/24/2012	Weeden & Co	1,000.000	19.010		16.352	18.335	(1,983)			(1,983)		16,352		2,657	2,657		
459200-10-1	IBM Corp		02/24/2012	Investment Technology	160.000	31.639		24.073	29.421	(5,348)			(5,348)		24,073		7,567	7,567		120
460146-10-3	International Paper Co		02/24/2012	Investment Technology	310.000	10.202		3.818	9.176	(5,358)			(5,358)		3,818		6,384	6,384		.81
460321-20-1	International Shipholding Corp		02/24/2012	Weeden & Co	900.000	19.872		17.866	16.821	1,045			1,045		17,866		2,005	2,005		338
461202-10-3	Intuit Inc		11/20/2012	Citigroup Global	195.000	11.339		5.263	10.255	(4,992)			(4,992)		5,263		6,076	6,076		121
46120E-60-2	Intuitive Surgical Inc		02/24/2012	Investment Technology	10.000	5.127		2.778	4.630	(1,852)			(1,852)		2,778		2,349	2,349		
462846-10-6	Iron Mountain Inc		12/14/2012	BNY Mellon	1.000	30		26	28	(2)			(2)		26		4	4		2
46625H-10-0	J P Morgan Chase & Co		02/24/2012	Various	1,525.000	58.376		65.357	50.706	14,651			14,651		65,357		(6,981)	(6,981)		381
47102X-10-5	Janus Capital Group Inc		01/26/2012	Investment Technology	170.000	1.362		1.073	1.073						1,073		289	289		
478160-10-4	Johnson & Johnson		02/24/2012	Investment Technology	360.000	23.202		22.602	23.609	(1,007)			(1,007)		22,602		599	599		205
478386-10-7	Johnson Controls Inc		02/24/2012	Investment Technology	240.000	7.963		7.560	7.502	58			58		7,560		403	403		43
48203R-10-4	Juniper Networks Inc		02/24/2012	Citigroup Global	1,215.000	28.656		22.781	24.798	(2,017)			(2,017)		22,781		5,875	5,875		
486587-10-8	Kaydon Corp		02/24/2012	Keybank Capital Mkt	130.000	4.936		3.608	3.965	(357)			(357)		3,608		1,328	1,328		26
489170-10-0	Kennametal Inc		02/24/2012	Investment Technology	375.000	17.364		14.249	13.695	554			554		14,249		3,115	3,115		53
494580-10-3	Kindred Healthcare Inc		02/24/2012	Weeden & Co	200.000	2.136		2.868	514	(732)			(732)		2,868					
50105F-10-5	Kronos Worldwide Inc		02/24/2012	Weeden & Co	500.000	11.340		8.068	9.020	(952)			(952)		8,068		3,272	3,272		
502424-10-4	L-3 Communications Hldgs Inc		07/17/2012	Spin Off	0.000	241		241	28	241			241		28					
518439-10-4	Estee Lauder Cos CL A		02/24/2012	Investment Technology	65.000	7.388		2.250	7.301	(5,051)			(5,051)		2,250		5,137	5,137		
52602E-10-2	Lender Processing Services Inc		02/24/2012	Weeden & Co	1,000.000	22.660		15.901	15.070	831			831		15,901		6,758	6,758		
529771-10-7	Lexmark Intl Group Inc		11/20/2012	Citigroup Global	90.000	2.150		2.421	2.976	(555)			(555)		2,421		(271)	(271)		.77
53219L-10-9	LifePoint Hospitals Inc		05/23/2012	Merrill Lynch	100.000	3.579		2.074	3.715	(1,641)			(1,641)		2,074		1,505	1,505		
532457-10-8	Eli Lilly and Co		03/28/2012	Citigroup Global	30.000	1.203		1.071	1.247	(176)			(176)		1,071		132	132		.15
532716-10-7	Limited Brands Inc		02/24/2012	Investment Technology	170.000	7.862		1.707	6.860	(5,153)			(5,153)		1,707		6,156	6,156		43
53635B-10-7	Liquidity Services Inc		04/26/2012	Various	176.000	9.511		2.247	6.494	(4,248)			(4,248)		2,247		7,264	7,264		
54222A-10-6	Lone Pine Resources Inc		10/10/2012	Various	633.000	993		4.800	4.437	362			362		4,800		(3,806)	(3,806)		
552715-10-4	MEMC Electronic Materials Inc		01/26/2012	Investment Technology	250.000	1.157		985	985						985		172	172		
55272X-10-2	MFA Financial Inc		02/24/2012	Weeden & Co	2,500.000	18.350		17.575	16.800	775			775		17,575		775	775		675
55616P-10-4	Macy's Inc		02/24/2012	Investment Technology	210.000	7.780		3.950	6.758	(2,808)			(2,808)		3,950		3,830	3,830		21
57164Y-10-7	Marrriott Vacations Worldwide		01/26/2012	Investment Technology	23.000	330		330	395	(65)			(65)		330		128	128		
571748-10-2	Marsh & McLennan Cos Inc		02/17/2012	Various	5,430.000	175.635		125.553	171.697	(46,144)			(46,144)		125,553		50,082	50,082		1,195
576360-10-4	MasterCard Inc CL A		02/24/2012	Investment Technology	30.000	12.468		5.024	11.185	(6,160)			(6,160)		5,024		7,443	7,443		5
577081-10-2	Mattel Inc		02/17/2012	Various	5,160.000	167.373		133.663	143.242	(9,579)			(9,579)		133,663		33,711	33,711		
580135-10-1	McDonalds Corp		02/24/2012	Various	285.000	28.578		16.103	28.594	(12,491)			(12,491)		16,103		12,475	12,475		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
583334-10-7	Meadwestvaco Corp		02/24/2012	Investment Technology	190,000	5,795		4,684	5,691	(1,007)			(1,007)		4,684		1,111	1,111		48
58405J-10-2	Medco Health Solutions Inc		04/03/2012	Taxable Exchange	310,000	22,047		13,943	17,329	(3,386)			(3,386)		13,943		8,104	8,104		
585055-10-6	Medtronic Inc		02/24/2012	Citigroup Global	545,000	20,737		20,048	20,846	(798)			(798)		20,048		689	689		132
58933Y-10-5	Merck & Co Inc		05/07/2012	Various	3,170,000	121,891		108,116	119,509	(11,393)			(11,393)		108,116		13,775	13,775		2,171
591708-10-2	MetroPCS Communications Inc		02/24/2012	Investment Technology	290,000	3,480		2,654	2,517	136			136		2,654		826	826		
594918-10-4	Microsoft Corp		02/24/2012	Various	2,605,000	81,906		68,945	67,626	1,319			1,319		68,945		12,961	12,961		521
60871R-20-9	Molson Coors Brewing Co - B		02/24/2012	Investment Technology	170,000	7,465		7,923	7,402	521			521		7,923		(458)	(458)		
609207-10-5	Mondelez International Inc		02/24/2012	Investment Technology	230,000	8,710		7,652	8,593	(941)			(941)		7,652		1,058	1,058		67
609207-10-5	Mondelez International Inc		10/02/2012	Spin Off	0,000	13,746		13,746	16,552	(2,806)			(2,806)		13,746					
611742-10-7	Monster Worldwide Inc		01/26/2012	Investment Technology	110,000	791		1,330	872	458			458				(539)	(539)		
620076-30-7	Motorola Solutions Inc		02/24/2012	Investment Technology	140,000	6,919		2,540	6,481	(3,941)			(3,941)		2,540		4,379	4,379		31
620097-10-5	Motorola Mobility Holdings Inc		05/22/2012	Corp Reorg/Merger	343,000	13,720		6,326	13,308	(6,982)			(6,982)		6,326		7,394	7,394		
62541B-10-1	Multi-Fineline Electronix Inc		02/24/2012	Weeden & Co	100,000	2,640		1,687	2,055	(368)			(368)		1,687		953	953		
62855J-10-4	Myriad Genetics Inc		12/10/2012	Various	1,200,000	32,511		26,888	25,128	1,760			1,760		26,888		5,623	5,623		
629337-10-6	NI Inc		02/24/2012	Weeden & Co	800,000	7,560		10,590	4,800	5,790			5,790		10,590		(3,031)	(3,031)		
629491-10-1	NYSE Euronext		05/23/2012	Investment Technology	70,000	1,728		1,917	1,827	90			90		1,917		(189)	(189)		21
629579-10-3	Nacco Industries Inc		11/23/2012	Various	370,000	28,206		15,130	18,830	(3,700)			(3,700)		15,130		13,076	13,076		499
629579-10-3	Nacco Industries Inc		10/01/2012	Spin Off	0,000	11,110		11,110	14,181	(3,072)			(3,072)		11,110					
637071-10-1	National-Oilwell Varco Inc		02/24/2012	Investment Technology	170,000	14,041		6,932	11,558	(4,627)			(4,627)		6,932		7,110	7,110		
637138-10-8	National Penn Bancshares Inc		02/24/2012	Various	1,660,000	14,326		11,417	14,010	(2,593)			(2,593)		11,417		2,909	2,909		83
640079-10-9	Neenah Paper Inc		02/24/2012	Weeden & Co	700,000	19,511		13,693	15,624	(1,931)			(1,931)		13,693		5,817	5,817		84
64110D-10-4	NetApp Inc		02/24/2012	Investment Technology	110,000	4,738		2,005	3,990	(1,984)			(1,984)		2,005		2,732	2,732		
651290-10-8	Newfield Exploration Co		03/28/2012	Citigroup Global	50,000	1,721		3,599	1,887	1,712			1,712		3,599		(1,878)	(1,878)		
65339F-10-1	NextEra Energy Inc		03/28/2012	Citigroup Global	90,000	5,427		5,081	5,479	(398)			(398)		5,081		346	346		54
654106-10-3	Nike Inc CL B		02/24/2012	Citigroup Global	225,000	23,911		18,590	21,683	(3,094)			(3,094)		18,590		5,321	5,321		81
655664-10-0	Nordstrom Inc		03/28/2012	Citigroup Global	60,000	3,270		1,724	2,983	(1,258)			(1,258)		1,724		1,546	1,546		16
664397-10-6	Northeast Utilities		02/24/2012	Investment Technology	170,000	6,094		3,913	6,132	(2,219)			(2,219)		3,913		2,181	2,181		
665859-10-4	Northern Trust Corp		09/19/2012	Investment Technology	45,000	2,165		1,785	1,785						1,785		380	380		52
666807-10-2	Northrop Grumman Corp		02/24/2012	Investment Technology	240,000	14,378		12,160	14,035	(1,875)			(1,875)		12,160		2,218	2,218		120
670008-10-1	Novellus Systems Inc		02/24/2012	Investment Technology	110,000	4,975		1,357	4,542	(3,185)			(3,185)		1,357		3,618	3,618		
67103H-10-7	O'Reilly Automotive Inc		02/24/2012	Investment Technology	90,000	7,709		3,491	7,196	(3,704)			(3,704)		3,491		4,218	4,218		
674599-10-5	Occidental Petroleum Corp		02/24/2012	Various	595,000	61,423		44,580	55,752	(11,171)			(11,171)		44,580		16,843	16,843		274
680223-10-4	Old Republic Intl Corp		02/24/2012	Investment Technology	415,000	4,411		4,215	3,847	368			368		4,215		196	196		
682680-10-3	ONEOK Inc		02/24/2012	Investment Technology	120,000	10,063		5,516	10,403	(4,886)			(4,886)		5,516		4,547	4,547		73
68389X-10-5	Oracle Corp		02/24/2012	Investment Technology	520,000	15,205		14,489	13,338	1,151			1,151		14,489		715	715		31
69329Y-10-4	PDL Biopharma Inc		02/24/2012	Weeden & Co	500,000	3,220		3,115	3,100	15			15		3,115		105	105		
693320-20-2	PHH Corp		02/24/2012	Weeden & Co	400,000	5,536		9,112	4,280	4,832			4,832		9,112		(3,576)	(3,576)		
693475-10-5	PNC Financial Services Grp		02/24/2012	Various	890,000	52,675		48,451	51,326	(2,875)			(2,875)		48,451		4,224	4,224		312
693506-10-7	PPG Industries		02/24/2012	Citigroup Global	245,000	22,469		21,579	20,455	1,124			1,124		21,579		890	890		140
69888P-10-6	Par Pharmaceutical Cos Inc		08/08/2012	Various	900,000	44,149		19,575	29,457	(9,882)			(9,882)		19,575		24,574	24,574		
700658-10-7	Park National Corp		02/24/2012	Weeden & Co	440,000	30,839		24,535	28,626	(4,092)			(4,092)		24,535		6,304	6,304		414
701081-10-1	Parker Drilling Co		02/24/2012	Weeden & Co	2,100,000	13,755		9,306	15,057	(5,751)			(5,751)		9,306		4,449	4,449		
701094-10-4	Parker-Hannifin		02/24/2012	Various	880,000	79,109		38,855	67,100	(28,245)			(28,245)		38,855		40,255	40,255		343
704549-10-4	Peabody Energy Corp		02/24/2012	Investment Technology	210,000	7,627		10,230	6,953	3,277			3,277		10,230		(2,603)	(2,603)		18
708160-10-6	J C Penney Inc		02/24/2012	Investment Technology	250,000	10,427		5,516	8,788	(3,272)			(3,272)		5,516		4,912	4,912		50
713448-10-8	Pepsico Inc		04/23/2012	Various	1,115,000	73,139		68,277	73,980	(5,703)			(5,703)		68,277		4,862	4,862		1,040
717081-10-3	Pfizer Inc		02/24/2012	Various	2,750,000	58,293		48,470	59,510	(11,040)			(11,040)		48,470		9,823	9,823		605
718172-10-9	Philip Morris Intl Inc		02/24/2012	Investment Technology	280,000	23,242		12,586	21,974	(9,389)			(9,389)		12,586		10,657	10,657		216
736508-84-7	Portland Gen Electric Co		02/24/2012	Weeden & Co	600,000	14,844		13,257	15,174	(1,917)			(1,917)		13,257		1,586	1,586		159
74005P-10-4	Praxair Inc		02/24/2012	Investment Technology	120,000	13,185		9,689	12,828	(3,139)			(3,139)		9,689		3,497	3,497		
740884-10-1	Presidential Life Corp		09/05/2012	Various	3,000,000	39,963		24,640	29,970	(5,330)			(5,330)		24,640		15,323	15,323		475
741503-40-3	Priceline.Com Inc		02/24/2012	Investment Technology	20,000	11,808		4,573	9,354	(4,781)			(4,781)		4,573		7,235	7,235		
74251V-10-2	Principal Financial Group Inc		02/24/2012	Investment Technology	320,000	8,909		7,903	7,872	31			31		7,903		1,006	1,006		
742718-10-9	Procter & Gamble Co		02/24/2012	Investment Technology	490,000	32,682		32,109	32,688	(579)			(579)		32,109		574	574		257
743263-10-5	Progress Energy Inc		02/24/2012	Investment Technology	250,000	13,420		12,239	14,005	(1,766)			(1,766)		12,239		1,181	1,181		220
743263-10-5	Progress Energy Inc		07/03/2012	Tax Free Exchange	70,000	2,927		2,927	3,921	(994)			(994)							105
744320-10-2	Prudential Financial Inc		07/18/2012	Various	1,000,000	60,787		47,975	50,120	(2,145)			(2,145)		47,975		12,812	12,812		
74733V-10-0	QEP Resources Inc		02/24/2012	Investment Technology	160,000	5,490		2,328	4,688	(2,360)			(2,360)		2,32					

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
747525-10-3	QUALCOMM Inc		02/24/2012	Investment Technology	210,000	13,320		10,214	11,487	(1,273)			(1,273)		10,214		3,106	3,106		
74834L-10-0	Quest Diagnostics Inc		02/24/2012	Citigroup Global	245,000	14,008		14,215	14,225	(10)			(10)		14,215		(207)	(207)		42
750438-10-3	Radioshack Corp COM		01/26/2012	Investment Technology	120,000	1,204		1,433	1,165	268			268		1,433		(229)	(229)		
751028-10-1	Ralcorp Holdings Inc		01/27/2012	Various	195,000	17,130		12,207	16,673	(4,466)			(4,466)		12,207		4,923	4,923		
751212-10-1	Ralph Lauren Corp		11/20/2012	Citigroup Global	40,000	6,237		1,816	5,523	(3,707)			(3,707)		1,816		4,421	4,421		48
755111-50-7	Raytheon Co		02/24/2012	Investment Technology	280,000	14,215		14,649	13,546	1,103			1,103		14,649		(434)	(434)		120
756577-10-2	Red Hat Inc		02/24/2012	Investment Technology	130,000	6,500		3,629	5,368	(1,738)			(1,738)		3,629		2,870	2,870		
778296-10-3	Ross Stores Inc		11/20/2012	Citigroup Global	20,000	1,102		566	951	(385)			(385)		566		536	536		8
779382-10-0	Rowan Companies PLC		05/04/2012	Taxable Exchange	100,000	3,471		1,197	3,033	(1,836)			(1,836)		1,197		2,274	2,274		
781182-10-0	Ruby Tuesday Inc		10/17/2012	Various	2,500,000	18,646		7,956	17,250	(9,294)			(9,294)		7,956		10,690	10,690		
78503N-10-7	SWS Group Inc		12/18/2012	Various	2,800,000	14,976		20,173	19,236	937			937		20,173		(5,198)	(5,198)		
78709Y-10-5	Saia Inc		05/07/2012	Various	520,000	9,410		6,252	6,490	(238)			(238)		6,252		3,158	3,158		
803111-10-3	Sara Lee		06/26/2012	Investment Technology	430,000	8,069		4,210	8,136	(3,926)			(3,926)		4,210		3,860	3,860		99
806857-10-8	Schlumberger Ltd		02/24/2012	Investment Technology	180,000	14,371		11,087	12,296	(1,208)			(1,208)		11,087		3,284	3,284		45
812350-10-6	Sears Holding Corp		02/24/2012	Investment Technology	50,000	3,415		1,875	1,533	342			342		1,875		1,540	1,540		
812350-10-6	Sears Holding Corp		01/01/2012	Spin Off	0,000	68		68	56	12			12		68					
816300-10-7	Selective Insurance Group		02/24/2012	Investment Technology	365,000	6,554		6,131	6,471	(341)			(341)		6,131		424	424		47
824348-10-6	Sherwin-Williams Co		02/24/2012	Investment Technology	90,000	9,094		5,145	8,034	(2,889)			(2,889)		5,145		3,949	3,949		35
82620P-10-2	Sierra Bancorp		08/13/2012	Various	900,000	9,652		8,743	7,920	823			823		8,743		910	910		162
828806-10-9	Simon Property Group Inc		02/24/2012	Investment Technology	80,000	10,932		7,037	10,315	(3,279)			(3,279)		7,037		3,895	3,895		76
829226-10-9	Sinclair Broadcast Group-A		02/24/2012	Weeden & Co	1,100,000	13,167		8,772	12,463	(3,691)			(3,691)		8,772		4,395	4,395		
832696-40-5	J M Smucker Co		11/20/2012	Citigroup Global	75,000	6,352		2,933	5,863	(2,930)			(2,930)		2,933		3,419	3,419		150
833551-10-4	Snyders-Lance Inc		03/13/2012	Various	310,000	7,187		6,593	6,975	(382)			(382)		6,593		594	594		40
84470P-10-9	Southside Bancshares Inc		12/20/2012	Investment Technology	607,000	13,401		10,132	13,140	(3,009)			(3,009)		10,132		3,269	3,269		673
844741-10-8	Southwest Airlines Co		01/26/2012	Merrill Lynch	1,943,000	18,146		18,196	16,632	1,564			1,564		18,196		(50)	(50)		9
845467-10-9	Southwestern Energy Co		11/06/2012	Various	370,000	13,226		13,689	11,818	1,871			1,871		13,689		(462)	(462)		
852061-10-0	Sprint Nextel Corp		09/19/2012	Investment Technology	770,000	4,050		1,409	1,802	(393)			(393)		1,409		2,641	2,641		
85254C-30-5	Stage Stores Inc		11/30/2012	Various	1,300,000	29,201		13,281	18,057	(4,776)			(4,776)		13,281		15,920	15,920		342
854231-10-7	Standex International Corp		02/24/2012	Weeden & Co	500,000	20,062		10,055	17,085	(7,030)			(7,030)		10,055		10,007	10,007		35
854502-10-1	Stanley Black & Decker Inc		02/24/2012	Investment Technology	120,000	8,981		6,146	8,112	(1,966)			(1,966)		6,146		2,834	2,834		
86677E-10-0	Sun Healthcare Group Inc		08/08/2012	Merrill Lynch	1,700,000	14,209		6,596	6,596						6,596		7,613	7,613		
86764P-10-9	Sunoco Inc		10/09/2012	Corp Reorg/Merger	58,000	2,911		1,278	2,009	(731)			(731)		1,278		1,633	1,633		35
86764P-10-9	Sunoco Inc		01/18/2012	Spin Off	0,000	456		456	717	(261)			(261)		456					
86764P-10-9	Sunoco Inc		10/15/2012	Tax Free Exchange	52,000	1,137		1,137	1,786	(650)			(650)		1,137					31
868536-10-3	Super Valu Inc		07/18/2012	Investment Technology	160,000	2,378		1,541	1,299	242			242		1,541		(1,163)	(1,163)		28
871503-10-8	Symantec Corp		02/24/2012	Investment Technology	320,000	5,718		6,214	5,008	1,206			1,206		6,214		(496)	(496)		
871829-10-7	Sysco Corp		02/24/2012	Citigroup Global	465,000	13,592		15,342	13,638	1,704			1,704		15,342		(1,750)	(1,750)		126
872540-10-9	TJX Cos Inc		01/26/2012	Investment Technology	170,000	11,499		6,300	10,974	(4,673)			(4,673)		6,300		5,198	5,198		
874083-10-8	TAL International Group Inc		02/24/2012	Weeden & Co	200,000	7,806		6,073	5,758	315			315		6,073		1,733	1,733		
87612E-10-6	Target Corp		02/24/2012	Investment Technology	180,000	9,938		8,973	9,220	(247)			(247)		8,973		965	965		54
878237-10-6	Tech Data Corp		02/24/2012	Weeden & Co	200,000	11,450		4,339	9,882	(5,543)			(5,543)		4,339		7,111	7,111		
88033G-40-7	Tenet Healthcare Corp		11/01/2012	Corp Reorg/Merger	1,000	12		13	10	3			3		13		(1)	(1)		
88033G-40-7	Tenet Healthcare Corp		10/11/2012	Rev Stock Split	323,000															
880349-10-5	Tenneco Inc		02/24/2012	Investment Technology	140,000	5,514		6,083	4,169	1,914			1,914		6,083		(569)	(569)		
88076W-10-3	Teradata Corp		02/24/2012	Investment Technology	100,000	6,547		1,622	4,851	(3,229)			(3,229)		1,622		4,925	4,925		
881609-10-1	Tesoro Corp		02/24/2012	Weeden & Co	600,000	16,614		9,476	14,016	(4,540)			(4,540)		9,476		7,138	7,138		
88579Y-10-1	3M Co		02/24/2012	Various	450,000	39,650		36,827	36,779	48			48		36,827		2,823	2,823		266
887317-30-3	Time Warner Inc		02/24/2012	Investment Technology	170,000	6,405		4,779	6,144	(1,365)			(1,365)		4,779		1,627	1,627		
88732J-20-7	Time Warner Cable		02/24/2012	Investment Technology	120,000	9,384		3,769	7,628	(3,859)			(3,859)		3,769		5,615	5,615		
891027-10-4	Torchmark Corp		02/24/2012	Investment Technology	120,000	5,855		3,142	5,207	(2,065)			(2,065)		3,142		2,713	2,713		14
891092-10-8	Toro Co		12/05/2012	Various	195,000	15,679		4,867	11,829	(6,961)			(6,961)		4,867		10,811	10,811		117
89417E-10-9	Travelers Cos Inc		12/19/2012	Various	3,930,000	282,032		189,094	232,538	(43,444)			(43,444)		189,094		92,938	92,938		5,008
896522-10-9	Trinity Industries Inc		02/24/2012	Investment Technology	145,000	5,185		1,351	4,359	(3,008)			(3,008)		1,351		3,834	3,834		13
896945-20-1	TripAdvisor Inc		02/24/2012	Investment Technology	100,000	3,179		931	2,521	(1,590)			(1,590)		2,481		2,248	2,248		
901109-10-8	Tutor Perini Corp		02/24/2012	Weeden & Co	700,000	11,550		16,831	8,638	8,193			8,193		16,831		(5,282)	(5,282)		
902681-10-5	UGI Corp		02/24/2012	Investment Technology	85,000	2,459		1,984	2,499	(515)			(515)		1,984		475	475		22
902973-30-4	US Bancorp		09/14/2012	Various	8,470,000	280,999		206,891	229,114	(22,222)			(22,222)		206,891		74,107	74,107		3,386
903416-10-3	USA Mobility Inc		02/24/2012	Weeden & Co	400,000	5,636		3,726	5,548	(1,822)			(1,822)		3,726		1,910	1,910		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
907818-10-8	Union Pacific Corp		01/26/2012	Investment Technology	110,000	12,555		8,130	11,653	(3,523)			(3,523)		8,130		4,425	4,425		.66
910340-10-8	United Fire Group		10/04/2012	Various	1,300,000	29,453		26,864	26,234	630			630		26,864		2,589	2,589		.635
911312-10-6	United Parcel Service		09/19/2012	Investment Technology	290,000	21,925		20,419	21,225	(806)			(806)		20,419		1,506	1,506		.302
913017-10-9	United Technologies Corp		02/24/2012	Citigroup Global	530,000	44,509		36,106	38,738	(2,632)			(2,632)		36,106		8,403	8,403		.254
91324P-10-2	UnitedHealth Group Inc		04/03/2012	Various	4,305,000	245,895		131,369	218,177	(86,808)			(86,808)		131,369		114,526	114,526		.449
917047-10-2	Urban Outfitters Inc		02/24/2012	Investment Technology	150,000	4,441		5,130	4,134	996			996		5,130		(689)	(689)		
92343V-10-4	Verizon Communications		02/24/2012	Investment Technology	350,000	13,345		12,579	14,042	(1,463)			(1,463)		12,579		767	767		.175
92553P-20-1	Viacom Inc CL B		02/24/2012	Investment Technology	160,000	7,590		3,050	7,266	(4,216)			(4,216)		3,050		4,541	4,541		.40
92826C-83-9	Visa Inc CL A		02/24/2012	Investment Technology	70,000	8,227		6,079	7,107	(1,028)			(1,028)		6,079		2,148	2,148		.15
931142-10-3	Wal-Mart Stores Inc		02/24/2012	Investment Technology	260,000	15,283		12,129	15,538	(3,409)			(3,409)		12,129		3,154	3,154		.95
931422-10-9	Walgreen Co		03/28/2012	Citigroup Global	130,000	4,532		3,207	4,298	(1,091)			(1,091)		3,207		1,325	1,325		.29
942683-10-3	Watson Pharmaceuticals Inc		11/20/2012	Citigroup Global	80,000	6,801		3,332	4,827	(1,495)			(1,495)		3,332		3,469	3,469		
948849-10-4	Weis Markets Inc		08/21/2012	Various	700,000	30,853		24,938	27,958	(3,020)			(3,020)		24,938		5,916	5,916		.570
949746-10-1	Wells Fargo & Co New		02/24/2012	Various	1,980,000	59,750		56,635	54,569	2,066			2,066		56,635		3,115	3,115		.238
959319-10-4	Western Refining Inc		02/24/2012	Weeden & Co	200,000	3,666		2,494	2,658	(164)			(164)		2,494		1,172	1,172		.8
966387-10-2	Whiting Petroleum Corp		02/24/2012	Investment Technology	170,000	10,487		2,274	7,937	(5,664)			(5,664)		2,274		8,214	8,214		
969457-10-0	Williams Companies Inc		01/03/2012	Spin Off	0,000	0		2,616	3,028	(412)			(412)		2,616					
976391-30-0	Winthrop Realty Trust		07/18/2012	Various	275,000	3,345		3,228	2,797	431			431		3,228		117	117		.116
976657-10-6	Wisconsin Energy Corp		02/24/2012	Investment Technology	240,000	8,246		4,909	8,390	(3,482)			(3,482)		4,909		3,338	3,338		.72
981419-10-4	World Acceptance Corp		05/08/2012	Various	440,000	29,252		7,634	32,340	(24,706)			(24,706)		7,634		21,617	21,617		
981811-10-2	Worthington Industries Inc		02/24/2012	Weeden & Co	800,000	14,192		15,956	13,104	2,852			2,852		15,956		(1,764)	(1,764)		
98310W-10-8	Wyndham Worldwide Corp		02/24/2012	Investment Technology	110,000	4,841		721	4,161	(3,441)			(3,441)		721		4,121	4,121		
90450A-10-5	Arch Capital Group Ltd		04/26/2012	Various	990,000	37,616		26,417	36,858	(10,441)			(10,441)		26,417		11,198	11,198		
947791-10-1	Ingersoll-Rand PLC		02/24/2012	Investment Technology	190,000	7,689		6,395	5,789	606			606		6,395		1,294	1,294		
H89128-10-4	Tyco International Ltd		10/31/2012	Spin Off	0,000	4,834		4,834	5,868	(1,034)			(1,034)		4,834					
733174-70-0	Popular Inc	F	05/30/2012	Rev Stock Split	5,328,000															
60585R-10-6	Assured Guaranty Ltd	F	02/24/2012	Investment Technology	1,260,000	22,313		18,641	16,556	2,085			2,085		18,641		3,672	3,672		.113
G1151C-10-1	Accenture PLC CL A	F	05/23/2012	Various	150,000	9,195		8,936	7,985	951			951		8,936		260	260		.54
G2554F-11-3	Covident PLC	R	02/24/2012	Investment Technology	150,000	7,930		7,760	8,752	(1,008)			(1,008)		7,760		171	171		.34
99618E-10-7	White Mountains Ins Grp Ltd	F	07/19/2012	Various	30,000	16,182		11,682	13,604	(1,922)			(1,922)		11,682		4,500	4,500		.30
H0023R-10-5	ACE Ltd	F	02/24/2012	Investment Technology	160,000	11,699		9,541	11,219	(1,679)			(1,679)		9,541		2,158	2,158		.75
P8744Y-10-2	Steiner Leisure Ltd	F	02/24/2012	Investment Technology	200,000	10,262		4,997	9,078	(4,081)			(4,081)		4,997		5,265	5,265		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					7,615,246	XXX	5,778,663	6,837,111	(1,058,448)			(1,058,448)		5,778,663		1,836,583	1,836,583	51,821	XXX
Common Stocks - Mutual Funds																				
04314H-85-7	Artisan Intl Val Fund Instl Shares		02/24/2012	Artisan Funds	54,328,000	1,500,000		1,457,081	1,364,723	92,358			92,358		1,457,081		42,919	42,919		
78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund		02/24/2012	Investment Technology	163,965	163,965		140,979	145,933	(4,954)			(4,954)		140,979		22,986	22,986		.484
9299999	Subtotal - Common Stocks - Mutual Funds					1,663,965	XXX	1,598,060	1,510,656	87,404			87,404		1,598,060		65,905	65,905	484	XXX
9799997	Total - Common Stocks - Part 4					9,279,211	XXX	7,376,723	8,347,768	(971,044)			(971,044)		7,376,723		1,902,488	1,902,488	52,305	XXX
9799998	Total - Common Stocks - Part 5					196,557	XXX	171,948							171,948		24,609	24,609	1,223	XXX
9799999	Total - Common Stocks					9,475,768	XXX	7,548,672	8,347,768	(971,044)			(971,044)		7,548,672		1,927,097	1,927,097	53,528	XXX
9899999	Total - Preferred and Common Stocks					9,475,773	XXX	7,548,672	8,347,768	(971,044)			(971,044)		7,548,672		1,927,101	1,927,101	53,528	XXX
9999999	Totals					63,535,161	XXX	58,370,104	51,010,109	(1,539,350)	(251,390)		(1,790,740)		57,565,757		5,969,404	5,969,404	1,084,291	XXX

E14.7

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21		
											12	13	14	15	16							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends		
Bonds - U.S. Governments																						
912810-PV-4	U S Treasury Notes TIPS 1.75% 1/15/28		07/27/2012	Barclays Capital	09/14/2012	Bank Of America	750,000	1,059,233	1,044,237	1,049,821		(9,411)		(9,411)			(5,584)	(5,584)	2,498	587		
912828-FL-9	U S Treasury Notes TIPS 2.5% 7/15/16		03/26/2012	Goldman Sachs	11/29/2012	Barclays Capital	500,000	654,374	659,771	639,302		(15,071)		(15,071)			20,469	12,487	12,487	2,773		
912828-HM-3	U S Treasury Notes TIPS 0.625% 4/15/13		03/26/2012	Bank Of America	10/26/2012	Deutsche Bank Secur	500,000	550,923	547,279	542,400		(8,523)		(8,523)			4,879	4,879	3,508	1,501		
912828-KM-1	U S Treasury Notes TIPS 1.25% 04/15/14		08/08/2012	Jefferies & Co	08/16/2012	Jefferies & Co	1,350,000	1,524,504	1,522,661	1,523,730		(775)		(775)			(1,069)	(1,069)	6,204	5,806		
912828-SA-9	U S Treasury Notes TIPS 0.125% 1/15/22		08/16/2012	J P Morgan	12/13/2012	Bank Of America	1,000,000	1,069,625	1,115,436	1,067,687		(1,938)		(1,938)			47,749	47,749	528	114		
912828-SJ-0	U S Treasury Notes 0.875% 02/28/17		03/30/2012	Barclays Capital	06/12/2012	Goldman Sachs	500,000	497,365	503,983	497,471		106		106			6,512	6,512	1,248	357		
912828-TJ-9	U S Treasury Notes 1.625% 08/15/22		09/28/2012	Goldman Sachs	11/16/2012	BNP	1,100,000	1,101,122	1,109,878	1,101,105		(16)		(16)			8,773	8,773	4,663	2,283		
0599999. Subtotal - Bonds - U.S. Governments							5,700,000	6,457,145	6,503,245	6,421,516		(35,629)		(35,629)			81,728	81,728	31,136	13,420		
Bonds - U.S. Special Revenues																						
3128MJ-07-8	FHLMC Pool #G08477 3.500% 02/01/42		02/01/2012	Nomura Sec Intl	12/01/2012	Paydown	47,290	49,041	47,290	47,290		(1,751)		(1,751)					1,028	55		
3128MJ-08-4	FHLMC Pool #G08479 3.500% 03/01/42		02/23/2012	Cantor Fitzgerald & Co	12/01/2012	Paydown	324,227	334,967	324,227	324,227		(10,740)		(10,740)					6,713	347		
3128MJ-RM-4	FHLMC Pool #G08491 3.500% 05/01/42		05/11/2012	Jefferies & Co	12/01/2012	Paydown	50,587	52,532	50,587	50,587		(1,944)		(1,944)					708	59		
3128MM-P3-1	FHLMC Pool #G18441 2.500% 08/01/27		09/11/2012	Cantor Fitzgerald & Co	12/01/2012	Paydown	48,355	50,199	48,355	48,355		(1,844)		(1,844)					219	57		
3128MM-P6-4	FHLMC Pool #G18444 2.500% 09/01/27		09/11/2012	Cantor Fitzgerald & Co	12/01/2012	Paydown	41,604	43,190	41,604	41,604		(1,586)		(1,586)					196	49		
3129S-AN-0	FHLMC Pool #C09013 3.000% 09/01/42		08/16/2012	RBS Securities Inc	12/01/2012	Paydown	19,660	20,007	19,660	19,660		(347)		(347)					111	20		
3129AT-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		06/22/2012	Citigroup Global	12/01/2012	Paydown	44,230	46,196	44,230	44,230		(1,966)		(1,966)					388	59		
3132GM-KH-4	FHLMC Pool #005996 3.500% 02/01/42		01/26/2012	Cantor Fitzgerald & Co	11/07/2012	Cantor Fitzgerald & Co	592,859	612,034	630,283	611,960		(74)		(74)			18,323	18,323	16,312	692		
3132GM-KH-4	FHLMC Pool #005996 3.500% 02/01/42		01/26/2012	Cantor Fitzgerald & Co	11/01/2012	Paydown	157,140	162,223	157,140	157,140		(5,083)		(5,083)					3,078	183		
3132GU-DX-9	FHLMC Pool #008818 3.500% 06/01/42		05/11/2012	Jefferies & Co	12/01/2012	Paydown	8,502	8,828	8,502	8,502		(327)		(327)					76	10		
3132HL-PP-2	FHLMC Pool #F10430 3.500% 08/01/42		07/19/2012	Barclays Capital	12/01/2012	Paydown	7,314	7,735	7,314	7,314		(422)		(422)					39	9		
3138EE-TL-3	FNMA Pool #AK9554 3.500% 05/01/42		04/18/2012	Bank Of America	12/01/2012	Paydown	58,767	60,774	58,767	58,767		(2,006)		(2,006)					947	74		
88283L-GR-1	TX St Transportation Rev 5.0% 04/01/19		05/15/2012	Guggenheim Cap	08/28/2012	BNY Mellon	175,000	211,694	208,735	209,986		(1,708)		(1,708)			(1,251)	(1,251)	3,622	1,142		
3199999. Subtotal - Bonds - U.S. Special Revenues							1,575,535	1,659,420	1,646,694	1,629,621		(29,798)		(29,798)			17,072	17,072	33,436	2,756		
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
57165A-AA-6	Marriott Vaca Club Owner 2.51% 5/20/30		06/20/2012	Credit Suisse	12/20/2012	Paydown	57,882	57,874	57,882	57,882		8		8						432		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							57,882	57,874	57,882	57,882		8		8								432
8399998. Total - Bonds							7,333,416	8,174,439	8,207,820	8,109,020		(65,419)		(65,419)			98,801	98,801	65,005	16,175		
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																						
685691-50-3	Orchard Supply Ser A		01/01/2012	Spin Off	01/19/2012	Investment Technology	2,000	1	4	1							4	4				
685691-50-3	Orchard Supply Ser A		01/01/2012	Spin Off	01/01/2012	Cash Adjustment	0,000															
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							1	4	4	1							4	4				
8999998. Total - Preferred Stocks							1	4	4	1							4	4				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
03027X-10-0	American Tower REIT		01/26/2012	Investment Technology	02/24/2012	Investment Technology	100,000	6,208	6,415	6,208							207	207				
037833-10-0	Apple Computer Inc		01/26/2012	Investment Technology	02/24/2012	Investment Technology	20,000	8,887	10,448	8,887							1,561	1,561				
105368-20-3	Brandywine Realty Trust		01/03/2012	Investment Technology	02/24/2012	Weeden & Co	100,000	947	1,087	947							140	140				
115637-20-9	Brown-Forman CP CL B		08/13/2012	Stock Split	11/20/2012	Citigroup Global	18,000													4		
127097-10-3	Cabot Oil & Gas Corp		01/26/2012	Stock Split	02/24/2012	Investment Technology	80,000															
149123-10-1	Caterpillar Inc		01/26/2012	Investment Technology	02/24/2012	Investment Technology	60,000	6,677	6,959	6,677							282	282				
191216-10-0	Coca Cola Co		08/13/2012	Stock Split	11/20/2012	Various	280,000													71		
194162-10-3	Colgate Palmolive		01/26/2012	Investment Technology	02/24/2012	Investment Technology	110,000	10,023	10,262	10,023							239	239				
20030N-10-1	Comcast Corp		01/03/2012	Various	07/19/2012	Investment Technology	1,695,000	41,673	54,877	41,673							13,204	13,204	551			
26441C-20-4	Duke Energy Corp New		07/03/2012	Tax Free Exchange	07/16/2012	Corp Reorg/Merger	1,000	46	42	46							(4)	(4)				
26875P-10-1	EOG Resources Inc		01/26/2012	Investment Technology	02/24/2012	Investment Technology	40,000	4,195	4,702	4,195							506	506				
278058-10-2	Eaton Corp		05/23/2012	Investment Technology	12/03/2012	Tax Free Exchange	80,000	3,418	4,118	3,418							700	700	61			
29273R-10-9	Energy Transfer Partners LP		10/15/2012	Tax Free Exchange	11/20/2012	Citigroup Global	54,000	1,130	2,314	1,130							1,184	1,184	48			
29273R-10-9	Energy Transfer Partners LP		10/15/2012	Tax Free Exchange	10/15/2012	Cash Adjustment	0,000	7	13	7							7	7				
29285W-10-4	Engility Holdings Inc		07/17/2012	Spin Off	09/19/2012	Investment Technology	13,000	235	238	235							3	3				
29285W-10-4	Engility Holdings Inc		07/17/2012	Spin Off	07/17/2012	Cash Adjustment	0,000	6	5	6							(1)	(1)				
30161N-10-1	Exelon Corp		03/16/2012	Taxable Exchange	03/16/2012	Cash Adjustment	0,000	4	8	4							3	3				
382388-10-6	B F Goodrich Co		05/23/2012	Investment Technology	07/27/2012	Corp Reorg/Merger	40,000	5,026	5,100	5,026							74	74	12			
416515-10-4	Harford Financial Servs Group		02/08/2012	Cantor Fitzgerald & Co	02/24/2012	Citigroup Global	1,245,000	25,702	25,461	25,702							(241)	(241)				
437076-10-2	Home Depot Inc		01/26/2012	Investment Technology	02/24/2012	Investment Technology	160,000	7,181	7,515	7,181							334	334				
462846-10-6	Iron Mountain Inc		11/21/2012	Stock Dividend	12/14/2012	BNY Mellon	0,000															

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21		
											12	13	14	15	16							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends		
494568-10-1	Kinder Morgan Inc		06/01/2012	Tax Free Exchange	06/01/2012	Cash Adjustment	1.000	.25	.25	.25												
494568-11-9	Kinder Morgan Inc		06/01/2012	Tax Free Exchange	06/06/2012	Investment Technology	409.000	729	939	729							210	210				
494568-11-9	Kinder Morgan Inc		06/01/2012	Tax Free Exchange	06/01/2012	Cash Adjustment	1.000	.1	.1	.1												
500760-10-6	Kraft Food Group Inc		10/02/2012	Spin Off	10/02/2012	Cash Adjustment	0.000	.11	.15	.11							.5	.5				
518439-10-4	Estee Lauder Cos CL A		01/23/2012	Stock Split	02/24/2012	Investment Technology	65.000															
61166W-10-1	Monsanto Co		01/26/2012	Investment Technology	02/24/2012	Investment Technology	120.000	9,718	9,541	9,718							(177)	(177)				
629579-10-3	Nacco Industries Inc		03/01/2012	Goldman Sachs	11/23/2012	UBS Securities Inc	25.000	816	1,390	816							574	574	.27			
629579-10-3	Nacco Industries Inc		03/01/2012	Goldman Sachs	10/01/2012	Spin Off	0.000	1,705	1,705	1,705												
655844-10-8	Norfolk Southern Corp		01/26/2012	Investment Technology	07/18/2012	Investment Technology	95.000	7,123	7,036	7,123							(87)	(87)	.89			
685691-40-4	Orchard Supply		01/01/2012	Spin Off	01/19/2012	Investment Technology	2.000	.59	.30	.59							(29)	(29)				
685691-40-4	Orchard Supply		01/01/2012	Spin Off	01/01/2012	Cash Adjustment	0.000	.8	.4	.8							(4)	(4)				
747525-10-3	QUALCOMM Inc		05/23/2012	Investment Technology	07/18/2012	Investment Technology	65.000	3,769	3,631	3,769							(138)	(138)	.16			
806857-10-8	Schlumberger Ltd		01/26/2012	Investment Technology	02/24/2012	Investment Technology	60.000	4,570	4,790	4,570							220	220				
828806-10-9	Simon Property Group Inc		01/26/2012	Investment Technology	02/24/2012	Investment Technology	50.000	6,821	6,832	6,821							.11	.11	.48			
84470P-10-9	Southside Bancshares Inc		04/16/2012	Stock Dividend	12/20/2012	Investment Technology	30.000												.28			
86722A-10-3	SunCoke Energy Inc		01/18/2012	Spin Off	01/26/2012	Investment Technology	58.000	454	786	454							332	332				
86722A-10-3	SunCoke Energy Inc		01/18/2012	Spin Off	01/18/2012	Cash Adjustment	0.000	.3	.5	.3							.2	.2				
891092-10-8	Toro Co		07/01/2012	Stock Split	12/05/2012	Various	135.000												.15			
910340-10-8	United Fire Group		04/26/2012	Various	10/18/2012	Various	270.000	4,405	6,898	4,405							2,493	2,493	.81			
98212B-10-3	WPX Energy Inc		01/03/2012	Spin Off	01/03/2012	Cash Adjustment	1.000	.11	.11	.11												
H61690-10-8	Pentair LTD		10/31/2012	Spin Off	10/31/2012	Cash Adjustment	0.000	.12	.17	.12							.5	.5				
H89128-10-4	Tyco International Ltd		01/26/2012	Investment Technology	10/31/2012	Spin Off	0.000	1,483	1,483	1,483												
G24140-10-8	Cooper Industries PLC	F	01/26/2012	Investment Technology	12/03/2012	Tax Free Exchange	150.000	8,863	11,855	8,863							2,993	2,993	.171			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								171,948	196,557	171,948							24,609	24,609	1,223			
9799998. Total - Common Stocks								171,948	196,557	171,948								24,609	24,609	1,223		
9899999. Total - Preferred and Common Stocks								171,949	196,562	171,949								24,613	24,613	1,223		
9999999 - Totals								8,346,388	8,404,382	8,280,969				(65,419)		(65,419)			123,413	123,413	66,227	16,175

E15.1

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date		
								9 Number of Shares	10 % of Outstanding	
0999999. Total Preferred Stocks								XXX	XXX	
Common Stock - U.S. Life Insurer										
619446-10-9	Motorists Life Insurance Company		66311	2C1B1	NO		16,845,491	90,000,000	30.0	
1299999. Subtotal - Common Stock - U.S. Life Insurer								16,845,491	XXX	XXX
Common Stock - Other Affiliates										
001316-10-0	MCM Insurance Agency, Inc.		None	2C1B2	NO		88,561	200,000	100.0	
1799999. Subtotal - Common Stock - Other Affiliates								88,561	XXX	XXX
1899999. Total Common Stocks								16,934,051	XXX	XXX
1999999 - Totals								16,934,051	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 108,795,131

2. Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest					21		
		3	4					9	10	11	12			15	16	17	18	19		20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
0599999	Total - U.S. Government Bonds															XXX	XXX	XXX			
1099999	Total - All Other Government Bonds															XXX	XXX	XXX			
1799999	Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX			
2499999	Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX			
3199999	Total - U.S. Special Revenues Bonds															XXX	XXX	XXX			
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX			
4899999	Total - Hybrid Securities															XXX	XXX	XXX			
5599999	Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX			
7799999	Total - Issuer Obligations															XXX	XXX	XXX			
7899999	Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX			
7999999	Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX			
8099999	Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX			
8399999	Total Bonds															XXX	XXX	XXX			
8699999	Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX			
Class One Money Market Mutual Funds																					
26188J-20-6	Dreyfus Corporation Inst Cash Management			.12/31/2012	BNY Mellon	XXX	2,780,962						2,780,962			.000	.000			.414	
52470G-30-4	Western Asset Institutional Cash Reserves			.11/30/2012	Motorists	XXX	.14						.14			.000	.000			.14	
60934N-20-3	Federated Investors Prime Obligations Fund			.11/30/2012	Motorists	XXX	.2						.2			.000	.000			.2	
61747C-71-5	Morgan Stanley Institutional Liquidity Fund			.11/30/2012	Motorists	XXX	.11						.11			.000	.000			.34	
8999999	Subtotal - Class One Money Market Mutual Funds						2,780,989					XXX	2,780,989			XXX	XXX	XXX		464	
Other Short-Term Invested Assets																					
9199999	Totals						2,780,989					XXX	2,780,989			XXX	XXX	XXX		464	

E17

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

N O N E

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999	Total - U.S. Government Bonds					XXX
1099999	Total - All Other Government Bonds					XXX
1799999	Total - U.S. States, Territories and Possessions Bonds					XXX
2499999	Total - U.S. Political Subdivisions Bonds					XXX
3199999	Total - U.S. Special Revenues Bonds					XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
4899999	Total - Hybrid Securities					XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					XXX
6199999	Total - Issuer Obligations					XXX
6299999	Total - Residential Mortgage-Backed Securities					XXX
6399999	Total - Commercial Mortgage-Backed Securities					XXX
6499999	Total - Other Loan-Backed and Structured Securities					XXX
6599999	Total Bonds					XXX
7099999	Total - Preferred Stocks					XXX
7599999	Total - Common Stocks					XXX
7699999	Total - Preferred and Common Stocks					XXX
9999999	Totals					XXX

General Interrogatories:

1. Total activity for the year Fair Value \$0 Book/Adjusted Carrying Value \$0
2. Average balance for the year Fair Value \$566,448 Book/Adjusted Carrying Value \$566,448
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$0 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999	Total - U.S. Government Bonds					XXX
1099999	Total - All Other Government Bonds					XXX
1799999	Total - U.S. States, Territories and Possessions Bonds					XXX
2499999	Total - U.S. Political Subdivisions Bonds					XXX
3199999	Total - U.S. Special Revenues Bonds					XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
4899999	Total - Hybrid Securities					XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					XXX
6199999	Total - Issuer Obligations					XXX
6299999	Total - Residential Mortgage-Backed Securities					XXX
6399999	Total - Commercial Mortgage-Backed Securities					XXX
6499999	Total - Other Loan-Backed and Structured Securities					XXX
6599999	Total Bonds					XXX
7099999	Total - Preferred Stocks					XXX
7599999	Total - Common Stocks					XXX
7699999	Total - Preferred and Common Stocks					XXX
9999999	Totals					XXX

General Interrogatories:

1. Total activity for the year	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year	Fair Value \$	566,448	Book/Adjusted Carrying Value \$	566,448

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ	B Workers' Compensation			209,705	232,544
4. Arkansas	AR	B Property & Casualty			124,966	126,759
5. California	CA	B Workers' Compensation			3,591,637	3,687,649
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE	B Property & Casualty			144,938	148,906
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B Property & Casualty			129,965	131,829
12. Hawaii	HI					
13. Idaho	ID	B Property & Casualty			179,929	184,398
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B Workers' Compensation			49,930	55,368
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	B Workers' Compensation			125,199	137,393
30. New Hampshire	NH					
31. New Jersey	NJ	B Workers' Compensation			2,499,362	2,525,100
32. New Mexico	NM	B Workers' Compensation			419,603	449,229
33. New York	NY					
34. North Carolina	NC	B Workers' Compensation			344,907	349,854
35. North Dakota	ND					
36. Ohio	OH	B Property & Casualty	2,482,003	2,754,900		
37. Oklahoma	OK					
38. Oregon	OR	B Workers' Compensation			2,596,846	2,845,308
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	2,482,003	2,754,900	10,416,988	10,874,336
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-ins	101
Schedule A - Part 1	E01
Schedule A - Part 2	E02
Schedule A - Part 3	E03
Schedule A - Verification Between Years	SI02
Schedule B - Part 1	E04
Schedule B - Part 2	E05
Schedule B - Part 3	E06
Schedule B - Verification Between Years	SI02
Schedule BA - Part 1	E07
Schedule BA - Part 2	E08
Schedule BA - Part 3	E09
Schedule BA - Verification Between Years	SI03
Schedule D - Part 1	E10
Schedule D - Part 1A - Section 1	SI05
Schedule D - Part 1A - Section 2	SI08
Schedule D - Part 2 - Section 1	E11
Schedule D - Part 2 - Section 2	E12
Schedule D - Part 3	E13
Schedule D - Part 4	E14
Schedule D - Part 5	E15
Schedule D - Part 6 - Section 1	E16
Schedule D - Part 6 - Section 2	E16
Schedule D - Summary By Country	SI04
Schedule D - Verification Between Years	SI03
Schedule DA - Part 1	E17
Schedule DA - Verification Between Years	SI10
Schedule DB - Part A - Section 1	E18
Schedule DB - Part A - Section 2	E19
Schedule DB - Part A - Verification Between Years	SI11
Schedule DB - Part B - Section 1	E20
Schedule DB - Part B - Section 2	E21
Schedule DB - Part B - Verification Between Years	SI11
Schedule DB - Part C - Section 1	SI12
Schedule DB - Part C - Section 2	SI13
Schedule DB - Part D	E22
Schedule DB - Verification	SI14
Schedule DL - Part 1	E23
Schedule DL - Part 2	E24
Schedule E - Part 1 - Cash	E25
Schedule E - Part 2 - Cash Equivalents	E26
Schedule E - Part 3 - Special Deposits	E27
Schedule E - Verification Between Years	SI15
Schedule F - Part 1	20
Schedule F - Part 2	21
Schedule F - Part 3	22
Schedule F - Part 4	23
Schedule F - Part 5	24
Schedule F - Part 6 - Section 1	25
Schedule F - Part 6 - Section 2	27
Schedule F - Part 7	28
Schedule F - Part 8	29
Schedule F - Part 9	30

ANNUAL STATEMENT BLANK (Continued)

Schedule H - Accident and Health Exhibit - Part 1	31
Schedule H - Part 2, Part 3 and 4	32
Schedule H - Part 5 - Health Claims	33
Schedule P - Part 1 - Summary	34
Schedule P - Part 1A - Homeowners/Farmowners	36
Schedule P - Part 1B - Private Passenger Auto Liability/Medical	37
Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical	38
Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)	39
Schedule P - Part 1E - Commercial Multiple Peril	40
Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence	41
Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made	42
Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	43
Schedule P - Part 1H - Section 1 - Other Liability - Occurrence	44
Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made	45
Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	46
Schedule P - Part 1J - Auto Physical Damage	47
Schedule P - Part 1K - Fidelity/Surety	48
Schedule P - Part 1L - Other (Including Credit, Accident and Health)	49
Schedule P - Part 1M - International	50
Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property	51
Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability	52
Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines	53
Schedule P - Part 1R - Section 1 - Products Liability - Occurrence	54
Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made	55
Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty	56
Schedule P - Part 1T - Warranty	57
Schedule P - Part 2, Part 3 and Part 4 - Summary	35
Schedule P - Part 2A - Homeowners/Farmowners	58
Schedule P - Part 2B - Private Passenger Auto Liability/Medical	58
Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical	58
Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)	58
Schedule P - Part 2E - Commercial Multiple Peril	58
Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence	59
Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made	59
Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	59
Schedule P - Part 2H - Section 1 - Other Liability - Occurrence	59
Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made	59
Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	60
Schedule P - Part 2J - Auto Physical Damage	60
Schedule P - Part 2K - Fidelity, Surety	60
Schedule P - Part 2L - Other (Including Credit, Accident and Health)	60
Schedule P - Part 2M - International	60
Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property	61
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability	61
Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines	61
Schedule P - Part 2R - Section 1 - Products Liability - Occurrence	62
Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made	62
Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty	62
Schedule P - Part 2T - Warranty	62
Schedule P - Part 3A - Homeowners/Farmowners	63
Schedule P - Part 3B - Private Passenger Auto Liability/Medical	63
Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical	63
Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)	63
Schedule P - Part 3E - Commercial Multiple Peril	63
Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence	64
Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made	64
Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	64
Schedule P - Part 3H - Section 1 - Other Liability - Occurrence	64
Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made	64
Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	65
Schedule P - Part 3J - Auto Physical Damage	65
Schedule P - Part 3K - Fidelity/Surety	65
Schedule P - Part 3L - Other (Including Credit, Accident and Health)	65
Schedule P - Part 3M - International	65
Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property	66
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability	66
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines	66
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence	67
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made	67
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty	67
Schedule P - Part 3T - Warranty	67

ANNUAL STATEMENT BLANK (Continued)

Schedule P - Part 4A - Homeowners/Farmowners	68
Schedule P - Part 4B - Private Passenger Auto Liability/Medical	68
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical	68
Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)	68
Schedule P - Part 4E - Commercial Multiple Peril	68
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence	69
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made	69
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	69
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence	69
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made	69
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	70
Schedule P - Part 4J - Auto Physical Damage	70
Schedule P - Part 4K - Fidelity/Surety	70
Schedule P - Part 4L - Other (Including Credit, Accident and Health)	70
Schedule P - Part 4M - International	70
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property	71
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability	71
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines	71
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence	72
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made	72
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty	72
Schedule P - Part 4T - Warranty	72
Schedule P - Part 5A - Homeowners/Farmowners	73
Schedule P - Part 5B - Private Passenger Auto Liability/Medical	74
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical	75
Schedule P - Part 5D - Workers' Compensation (Excluding Excess Workers' Compensation)	76
Schedule P - Part 5E - Commercial Multiple Peril	77
Schedule P - Part 5F - Medical Professional Liability - Claims-Made	79
Schedule P - Part 5F - Medical Professional Liability - Occurrence	78
Schedule P - Part 5H - Other Liability - Claims-Made	81
Schedule P - Part 5H - Other Liability - Occurrence	80
Schedule P - Part 5R - Products Liability - Claims-Made	83
Schedule P - Part 5R - Products Liability - Occurrence	82
Schedule P - Part 5T - Warranty	84
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical	85
Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation)	85
Schedule P - Part 6E - Commercial Multiple Peril	86
Schedule P - Part 6H - Other Liability - Claims-Made	87
Schedule P - Part 6H - Other Liability - Occurrence	86
Schedule P - Part 6M - International	87
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property	88
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability	88
Schedule P - Part 6R - Products Liability - Claims-Made	89
Schedule P - Part 6R - Products Liability - Occurrence	89
Schedule P - Part 7A - Primary Loss Sensitive Contracts	90
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts	92
Schedule P Interrogatories	94
Schedule T - Exhibit of Premiums Written	95
Schedule T - Part 2 - Interstate Compact	96
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	97
Schedule Y - Part 1A - Detail of Insurance Holding Company System	98
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	99
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	100
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11