



ANNUAL STATEMENT

For the Year Ended December 31, 2012
of the Condition and Affairs of the

JAMES RIVER INSURANCE COMPANY

NAIC Group Code.....3494, 3494 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 12203	Employer's ID Number..... 22-2824607
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... June 30, 1987	Commenced Business..... September 11, 1987	
Statutory Home Office	52 EAST GAY STREET COLUMBUS OH US 43215 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	6641 WEST BROAD STREET, SUITE 300..... RICHMOND VA US..... 23230 (804) 289-2700 <small>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</small>	
Mail Address	P.O. BOX 27648..... RICHMOND VA US 23261 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	6641 WEST BROAD STREET, SUITE 300..... RICHMOND VA US 23230 (804) 289-2700 <small>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</small>	
Internet Web Site Address	www.jamesriverins.com	
Statutory Statement Contact	BRUCE EDWARD SHORT <small>(Name)</small> Bruce.Short@jamesriverins.com <small>(E-Mail Address)</small>	(804) 289-2150 <small>(Area Code) (Telephone Number) (Extension)</small> (804) 420-1059 <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
1. RICHARD JOHN SCHMITZER	President	2. DEBORAH PACE THORSVIK	Treasurer & Controller
3. PAMELA LLULL KNOWLES	Secretary	4.	

OTHER

GREGG THOMAS DAVIS	Chairman of the Board	BRUCE EDWARD SHORT	Vice President, Chief Financial Officer
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DIRECTORS OR TRUSTEES

BRUCE EDWARD SHORT	RICHARD JOHN SCHMITZER	JOHN GORDON CLARKE	GREGG THOMAS DAVIS
RICHARD HAMILTON SEWARD			

State of..... Virginia
County of..... Henrico

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) RICHARD JOHN SCHMITZER _____ 1. (Printed Name) President _____ (Title)	_____ (Signature) DEBORAH PACE THORSVIK _____ 2. (Printed Name) Treasurer & Controller _____ (Title)	_____ (Signature) PAMELA LLULL KNOWLES _____ 3. (Printed Name) Secretary _____ (Title)
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Subscribed and sworn to before me
This _____ day of _____ 2013

a. Is this an original filing? Yes [X] No []
b. If no

1. State the amendment number	_____
2. Date filed	_____
3. Number of pages attached	_____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	6,185,013	1.9	6,185,013	0	6,185,013	1.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	0	0.0	0	0	0	0.0
1.22 Issued by U.S. government sponsored agencies.....	1,554,358	0.5	1,554,358	0	1,554,358	0.5
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	0	0.0	0	0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	0	0.0	0	0	0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	12,167,700	3.7	12,167,700	0	12,167,700	3.7
1.43 Revenue and assessment obligations.....	41,751,610	12.8	41,751,610	0	41,751,610	12.8
1.44 Industrial development and similar obligations.....	30,353,233	9.3	30,353,233	0	30,353,233	9.3
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	0	0.0	0	0	0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	1,497,847	0.5	1,497,847	0	1,497,847	0.5
1.513 All other.....	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	2,608,113	0.8	2,608,113	0	2,608,113	0.8
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....	0	0.0	0	0	0	0.0
1.523 All other.....	8,625,482	2.6	8,625,482	0	8,625,482	2.6
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	126,336,617	38.6	126,336,617	0	126,336,617	38.6
2.2 Unaffiliated non-U.S. securities (including Canada).....	17,507,180	5.4	17,507,180	0	17,507,180	5.4
2.3 Affiliated securities.....	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	6,863,360	2.1	6,863,360	0	6,863,360	2.1
3.2 Preferred stocks:						
3.21 Affiliated.....	0	0.0	0	0	0	0.0
3.22 Unaffiliated.....	33,428,791	10.2	33,428,791	0	33,428,791	10.2
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....	0	0.0	0	0	0	0.0
3.32 Unaffiliated.....	1,114,336	0.3	1,114,336	0	1,114,336	0.3
3.4 Other equity securities:						
3.41 Affiliated.....	15,270,827	4.7	15,270,827	0	15,270,827	4.7
3.42 Unaffiliated.....	734,100	0.2	734,100	0	734,100	0.2
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....	0	0.0	0	0	0	0.0
3.52 Unaffiliated.....	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....	0	0.0	0	0	0	0.0
4.2 Agricultural.....	0	0.0	0	0	0	0.0
4.3 Single family residential properties.....	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties.....	0	0.0	0	0	0	0.0
4.5 Commercial loans.....	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans.....	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	0	0.0	0	0	0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....	0	0.0	0	0	0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....	0	0.0	0	0	0	0.0
6. Contract loans.....	0	0.0	0	0	0	0.0
7. Derivatives.....	0	0.0	0	0	0	0.0
8. Receivables for securities.....	0	0.0	0	0	0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	20,992,654	6.4	20,992,654	0	20,992,654	6.4
11. Other invested assets.....	0	0.0	0	0	0	0.0
12. Total invested assets.....	326,991,221	100.0	326,991,221	0	326,991,221	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	0	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	0	
8.2	Totals, Part 3, Column 9.....	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	0	
5.2	Totals, Part 3, Column 8.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	0	
9.2	Totals, Part 3, Column 13.....	0	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	0	
10.2	Totals, Part 3, Column 10.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		0
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		0
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	0	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	0	
5.2	Totals, Part 3, Column 9.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		0
7.	Deduct amounts received on disposals, Part 3, Column 16.....		0
8.	Deduct amortization of premium and depreciation.....		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	0	
10.2	Totals, Part 3, Column 11.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	326,729,168	
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	139,118,193	
3.	Accrual of discount.....	2,345,737	
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	754,675	
4.2	Part 2, Section 1, Column 15.....	4,295,497	
4.3	Part 2, Section 2, Column 13.....	934,839	
4.4	Part 4, Column 11.....	(2,150,632)	3,834,379
5.	Total gain (loss) on disposals, Part 4, Column 19.....		7,728,683
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		172,411,306
7.	Deduct amortization of premium.....		926,773
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....	0	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	0	
9.4	Part 4, Column 13.....	419,514	419,514
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		305,998,567
11.	Deduct total nonadmitted amounts.....		0
12.	Statement value at end of current period (Line 10 minus Line 11).....		305,998,567

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States.....	7,739,371	7,849,735	7,734,689	7,725,000
Governments (Including all obligations guaranteed by governments)	2. Canada.....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Totals.....	7,739,371	7,849,735	7,734,689	7,725,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	12,167,700	13,252,714	12,766,494	11,850,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	76,210,804	84,543,761	77,143,047	75,661,732
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	134,962,178	143,595,636	134,513,166	123,808,068
	9. Canada.....	2,548,701	2,644,912	2,394,178	2,684,322
	10. Other Countries.....	14,958,399	15,972,766	14,918,513	15,530,600
	11. Totals.....	152,469,278	162,213,314	151,825,857	142,022,990
Parent, Subsidiaries and Affiliates	12. Totals.....	0	0	0	0
	13. Total Bonds.....	248,587,153	267,859,524	249,470,087	237,259,722
PREFERRED STOCKS	14. United States.....	27,559,630	28,602,230	25,039,715	
Industrial and Miscellaneous (Unaffiliated)	15. Canada.....	0	0	0	
	16. Other Countries.....	5,869,161	5,962,761	5,637,934	
	17. Totals.....	33,428,791	34,564,991	30,677,649	
Parent, Subsidiaries and Affiliates	18. Totals.....	0	0	0	
	19. Total Preferred Stocks.....	33,428,791	34,564,991	30,677,649	
COMMON STOCKS	20. United States.....	8,711,796	8,711,796	7,956,886	
Industrial and Miscellaneous (Unaffiliated)	21. Canada.....	0	0	0	
	22. Other Countries.....	0	0	0	
	23. Totals.....	8,711,796	8,711,796	7,956,886	
Parent, Subsidiaries and Affiliates	24. Totals.....	15,270,827	15,270,827	15,000,000	
	25. Total Common Stocks.....	23,982,623	23,982,623	22,956,886	
	26. Total Stocks.....	57,411,414	58,547,614	53,634,535	
	27. Total Bonds and Stocks.....	305,998,567	326,407,138	303,104,622	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1.....	14,039,643	5,839,673	0	0	0	19,879,316	7.3	35,315,052	12.9	19,879,316	0
1.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals.....	14,039,643	5,839,673	0	0	0	19,879,316	7.3	35,315,052	12.9	19,879,316	0
2. All Other Governments											
2.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1.....	0	12,167,700	0	0	0	12,167,700	4.5	19,373,181	7.1	12,167,700	0
4.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals.....	0	12,167,700	0	0	0	12,167,700	4.5	19,373,181	7.1	12,167,700	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1.....	1,298,673	15,404,333	12,054,482	1,219,869	36,533,788	66,511,145	24.5	68,734,230	25.1	66,511,146	0
5.2 Class 2.....	0	0	4,715,084	4,984,574	0	9,699,658	3.6	3,574,117	1.3	9,699,657	0
5.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals.....	1,298,673	15,404,333	16,769,566	6,204,443	36,533,788	76,210,803	28.1	72,308,347	26.4	76,210,803	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1.....	11,616,729	14,213,356	4,271,189	24	0	30,101,298	11.1	45,565,706	16.6	28,478,384	1,622,914
6.2 Class 2.....	0	249,680	24,435,020	0	0	24,684,700	9.1	6,911,515	2.5	22,328,770	2,355,929
6.3 Class 3.....	13,829,718	12,383,126	2,052,785	0	0	28,265,629	10.4	13,929,588	5.1	16,991,443	11,274,187
6.4 Class 4.....	91,218	40,243,550	19,832,838	0	0	60,167,606	22.2	47,327,874	17.3	3,096,736	57,070,870
6.5 Class 5.....	0	3,940,110	1,247,864	0	0	5,187,974	1.9	11,605,995	4.2	0	5,187,974
6.6 Class 6.....	0	0	0	0	0	0	0.0	1,026,189	0.4	0	0
6.7 Totals.....	25,537,665	71,029,822	51,839,696	24	0	148,407,207	54.7	126,366,867	46.1	70,895,333	77,511,874
7. Hybrid Securities											
7.1 Class 1.....	0	0	0	0	1,942,033	1,942,033	0.7	6,126,859	2.2	1,942,033	0
7.2 Class 2.....	0	0	7,219,921	5,626,772	0	12,846,693	4.7	14,837,178	5.4	12,846,694	0
7.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals.....	0	0	7,219,921	5,626,772	1,942,033	14,788,726	5.4	20,964,037	7.6	14,788,727	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1.....	(d).....26,955,045	.....47,625,062	.....16,325,671	.....1,219,893	.....38,475,821	.....130,601,492	.....48.1	.....XXX.....	.....XXX.....	.....128,978,579	.....1,622,914
9.2 Class 2.....	(d).....0	.....249,680	.....36,370,025	.....10,611,346	.....0	.....47,231,051	.....17.4	.....XXX.....	.....XXX.....	.....44,875,121	.....2,355,929
9.3 Class 3.....	(d).....13,829,718	.....12,383,126	.....2,052,785	.....0	.....0	.....28,265,629	.....10.4	.....XXX.....	.....XXX.....	.....16,991,443	.....11,274,187
9.4 Class 4.....	(d).....91,218	.....40,243,550	.....19,832,838	.....0	.....0	.....60,167,606	.....22.2	.....XXX.....	.....XXX.....	.....3,096,736	.....57,070,870
9.5 Class 5.....	(d).....0	.....3,940,110	.....1,247,864	.....0	.....0	(c).....5,187,974	.....1.9	.....XXX.....	.....XXX.....	.....0	.....5,187,974
9.6 Class 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.7 Totals.....	40,875,981	104,441,528	75,829,183	11,831,239	38,475,821	(b).....271,453,752	.....100.0	.....XXX.....	.....XXX.....	.....193,941,879	.....77,511,874
9.8 Line 9.7 as a % of Col. 6.....	15.1	38.5	27.9	4.4	14.2	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....71.4	.....28.6
10. Total Bonds Prior Year											
10.1 Class 1.....	43,576,692	75,532,524	27,125,805	3,946,697	24,933,310	XXX	XXX	175,115,028	63.8	174,452,396	662,633
10.2 Class 2.....	1,498,452	0	13,879,154	8,013,777	1,931,427	XXX	XXX	25,322,810	9.2	25,322,809	0
10.3 Class 3.....	2,039,107	8,666,170	3,224,311	0	0	XXX	XXX	13,929,588	5.1	5,169,917	8,759,671
10.4 Class 4.....	0	31,328,411	15,999,463	0	0	XXX	XXX	47,327,874	17.3	6,574,993	40,752,882
10.5 Class 5.....	4,637,047	5,121,878	1,847,070	0	0	XXX	XXX	(c).....11,605,995	4.2	645,937	10,960,057
10.6 Class 6.....	0	1,026,189	0	0	0	XXX	XXX	(c).....1,026,189	0.4	0	1,026,189
10.7 Totals.....	51,751,298	121,675,172	62,075,803	11,960,474	26,864,737	XXX	XXX	(b).....274,327,484	100.0	212,166,052	62,161,432
10.8 Line 10.7 as a % of Col. 8.....	18.9	44.4	22.6	4.4	9.8	XXX	XXX	.....100.0	.....XXX.....	.....77.3	.....22.7
11. Total Publicly Traded Bonds											
11.1 Class 1.....	26,924,571	46,043,864	16,314,454	1,219,869	38,475,821	128,978,579	47.5	174,452,396	63.6	128,978,579	XXX
11.2 Class 2.....	0	249,680	34,014,095	10,611,346	0	44,875,121	16.5	25,322,809	9.2	44,875,121	XXX
11.3 Class 3.....	12,061,737	4,929,706	0	0	0	16,991,443	6.3	5,169,917	1.9	16,991,443	XXX
11.4 Class 4.....	0	3,096,736	0	0	0	3,096,736	1.1	6,574,993	2.4	3,096,736	XXX
11.5 Class 5.....	0	0	0	0	0	0	0.0	645,937	0.2	0	XXX
11.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals.....	38,986,308	54,319,986	50,328,549	11,831,215	38,475,821	193,941,879	71.4	212,166,052	77.3	193,941,879	XXX
11.8 Line 11.7 as a % of Col. 6.....	20.1	28.0	26.0	6.1	19.8	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	14.4	20.0	18.5	4.4	14.2	71.4	XXX	XXX	XXX	71.4	XXX
12. Total Privately Placed Bonds											
12.1 Class 1.....	30,475	1,581,197	11,218	24	0	1,622,914	0.6	662,633	0.2	XXX	1,622,914
12.2 Class 2.....	0	0	2,355,929	0	0	2,355,929	0.9	0	0.0	XXX	2,355,929
12.3 Class 3.....	1,767,982	7,453,420	2,052,785	0	0	11,274,187	4.2	8,759,671	3.2	XXX	11,274,187
12.4 Class 4.....	91,218	37,146,814	19,832,838	0	0	57,070,870	21.0	40,752,882	14.9	XXX	57,070,870
12.5 Class 5.....	0	3,940,110	1,247,864	0	0	5,187,974	1.9	10,960,057	4.0	XXX	5,187,974
12.6 Class 6.....	0	0	0	0	0	0	0.0	1,026,189	0.4	XXX	0
12.7 Totals.....	1,889,675	50,121,541	25,500,634	24	0	77,511,874	28.6	62,161,432	22.7	XXX	77,511,874
12.8 Line 12.7 as a % of Col. 6.....	2.4	64.7	32.9	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.7	18.5	9.4	0.0	0.0	28.6	XXX	XXX	XXX	XXX	28.6

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- (a) Includes \$.....11,912,608 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....356,296 current year, \$.....1,026,189 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....22,866,599; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
Distribution by Type											
1. U.S. Governments											
1.1 Issuer Obligations.....	14,039,643	5,839,673	0	0	0	19,879,316	7.3	22,894,518	8.3	19,879,316	0
1.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	12,420,534	4.5	0	0
1.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals.....	14,039,643	5,839,673	0	0	0	19,879,316	7.3	35,315,052	12.9	19,879,316	0
2. All Other Governments											
2.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations.....	0	12,167,700	0	0	0	12,167,700	4.5	19,373,181	7.1	12,167,700	0
4.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals.....	0	12,167,700	0	0	0	12,167,700	4.5	19,373,181	7.1	12,167,700	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations.....	162,568	13,028,908	16,295,362	6,092,259	36,525,745	72,104,842	26.6	49,905,225	18.2	72,104,842	0
5.2 Residential Mortgage-Backed Securities.....	1,136,105	2,375,425	474,204	112,184	8,043	4,105,961	1.5	22,403,124	8.2	4,105,961	0
5.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals.....	1,298,673	15,404,333	16,769,566	6,204,443	36,533,788	76,210,803	28.1	72,308,349	26.4	76,210,803	0
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Issuer Obligations.....	24,647,588	63,196,728	51,818,755	0	0	139,663,071	51.5	111,993,706	40.8	62,269,852	77,393,219
6.2 Residential Mortgage-Backed Securities.....	859,602	668,374	9,723	0	0	1,537,699	0.6	2,854,326	1.0	1,537,699	0
6.3 Commercial Mortgage-Backed Securities.....	0	7,087,782	0	0	0	7,087,782	2.6	11,336,506	4.1	7,087,782	0
6.4 Other Loan-Backed and Structured Securities.....	30,475	76,938	11,218	24	0	118,655	0.0	182,328	0.1	0	118,655
6.5 Totals.....	25,537,665	71,029,822	51,839,696	24	0	148,407,207	54.7	126,366,866	46.1	70,895,333	77,511,874
7. Hybrid Securities											
7.1 Issuer Obligations.....	0	0	7,219,921	5,626,772	1,942,033	14,788,726	5.4	20,964,036	7.6	14,788,726	0
7.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Totals.....	0	0	7,219,921	5,626,772	1,942,033	14,788,726	5.4	20,964,036	7.6	14,788,726	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	38,849,799	94,233,009	75,334,038	11,719,031	38,467,778	258,603,655	95.3	XXX	XXX	181,210,436	77,393,219
9.2 Residential Mortgage-Backed Securities.....	1,995,707	3,043,799	483,927	112,184	8,043	5,643,660	2.1	XXX	XXX	5,643,660	0
9.3 Commercial Mortgage-Backed Securities.....	0	7,087,782	0	0	0	7,087,782	2.6	XXX	XXX	7,087,782	0
9.4 Other Loan-Backed and Structured Securities.....	30,475	76,938	11,218	24	0	118,655	0.0	XXX	XXX	0	118,655
9.5 Totals.....	40,875,981	104,441,528	75,829,183	11,831,239	38,475,821	271,453,752	100.0	XXX	XXX	193,941,878	77,511,874
9.6 Line 9.5 as a % of Col. 6.....	15.1	38.5	27.9	4.4	14.2	100.0	XXX	XXX	XXX	71.4	28.6
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	39,398,515	94,117,698	55,004,855	9,998,731	26,610,867	XXX	XXX	225,130,666	82.1	163,631,867	61,498,799
10.2 Residential Mortgage-Backed Securities.....	11,335,657	18,660,410	5,466,432	1,961,616	253,869	XXX	XXX	37,677,984	13.7	37,677,984	0
10.3 Commercial Mortgage-Backed Securities.....	979,364	8,787,197	1,569,945	0	0	XXX	XXX	11,336,506	4.1	10,856,200	480,306
10.4 Other Loan-Backed and Structured Securities.....	37,763	109,867	34,570	128	0	XXX	XXX	182,328	0.1	0	182,327
10.5 Totals.....	51,751,299	121,675,172	62,075,802	11,960,475	26,864,736	XXX	XXX	274,327,484	100.0	212,166,051	62,161,432
10.6 Line 10.5 as a % of Col. 8.....	18.9	44.4	22.6	4.4	9.8	XXX	XXX	100.0	XXX	77.3	22.7
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	36,990,599	44,188,406	49,844,622	11,719,031	38,467,778	181,210,436	66.8	163,631,867	59.6	181,210,436	XXX
11.2 Residential Mortgage-Backed Securities.....	1,995,708	3,043,799	483,926	112,184	8,043	5,643,660	2.1	37,677,984	13.7	5,643,660	XXX
11.3 Commercial Mortgage-Backed Securities.....	0	7,087,782	0	0	0	7,087,782	2.6	10,856,200	4.0	7,087,782	XXX
11.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals.....	38,986,307	54,319,987	50,328,548	11,831,215	38,475,821	193,941,878	71.4	212,166,051	77.3	193,941,878	XXX
11.6 Line 11.5 as a % of Col. 6.....	20.1	28.0	26.0	6.1	19.8	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	14.4	20.0	18.5	4.4	14.2	71.4	XXX	XXX	XXX	71.4	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....	1,859,200	50,044,603	25,489,416	0	0	77,393,219	28.5	61,498,799	22.4	XXX	77,393,219
12.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	480,306	0.2	XXX	0
12.4 Other Loan-Backed and Structured Securities.....	30,475	76,938	11,218	24	0	118,655	0.0	182,327	0.1	XXX	118,655
12.5 Totals.....	1,889,675	50,121,541	25,500,634	24	0	77,511,874	28.6	62,161,432	22.7	XXX	77,511,874
12.6 Line 12.5 as a % of Col. 6.....	2.4	64.7	32.9	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.7	18.5	9.4	0.0	0.0	28.6	XXX	XXX	XXX	XXX	28.6

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	16,062,603	16,062,603	.0	.0	.0
2. Cost of short-term investments acquired.....	44,571,933	44,571,933	.0	.0	.0
3. Accrual of discount.....	.0	.0	.0	.0	.0
4. Unrealized valuation increase (decrease).....	.0	.0	.0	.0	.0
5. Total gain (loss) on disposals.....	.0	.0	.0	.0	.0
6. Deduct consideration received on disposals.....	48,485,437	48,485,437	.0	.0	.0
7. Deduct amortization of premium.....	.0	.0	.0	.0	.0
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0	.0	.0	.0
9. Deduct current year's other than temporary impairment recognized.....	.0	.0	.0	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	12,149,099	12,149,099	.0	.0	.0
11. Deduct total nonadmitted amounts.....	.0	.0	.0	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11).....	12,149,099	12,149,099	.0	.0	.0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	10,106,747	10,106,747	0
2. Cost of cash equivalents acquired.....	2,080,439,332	2,080,439,332	0
3. Accrual of discount.....	720	720	0
4. Unrealized valuation increase (decrease).....	0	0	0
5. Total gain (loss) on disposals.....	96	96	0
6. Deduct consideration received on disposals.....	2,079,829,395	2,079,829,395	0
7. Deduct amortization of premium.....	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	10,717,500	10,717,500	0
11. Deduct total nonadmitted amounts.....	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	10,717,500	10,717,500	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

**Sch. A-Pt. 1
NONE**

**Sch. A-Pt. 2
NONE**

**Sch. A-Pt. 3
NONE**

**Sch. B-Pt. 1
NONE**

**Sch. B-Pt. 2
NONE**

**Sch. B-Pt. 3
NONE**

**Sch. BA-Pt. 1
NONE**

**Sch. BA-Pt. 2
NONE**

**Sch. BA-Pt. 3
NONE**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates																
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22															
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date															
U.S. Government - Issuer Obligations																																				
313371 NW 2	FEDERAL HOME LOAN BANK.....				..1FE	205,840	.....	102,924	.....	205,848	.....	200,000	.....	205,738	.....	0	.....	(102)	.....	0	.....	0	.....	1.375	.....	0.390	.....	JD	.....	153	.....	0	.....	12/11/2012	12/11/2015
3135G0 HG 1	FEDERAL NATIONAL MORTGAGE ASSOCIATION.....		E		..1FE	498,828	.....	100,132	.....	500,660	.....	500,000	.....	499,166	.....	0	.....	338	.....	0	.....	0	.....	0.375	.....	0.450	.....	MS	.....	547	.....	1,146	.....	02/02/2012	03/16/2015
3135G0 RT 2	FANNIE MAE.....				..1FE	849,451	.....	100,195	.....	851,658	.....	850,000	.....	849,454	.....	0	.....	3	.....	0	.....	0	.....	0.875	.....	0.880	.....	JD	.....	227	.....	0	.....	12/19/2012	12/20/2017
912828 HY 9	UNITED STATES TREASURY NOTES.....	SD..			.....1	1,895,719	.....	101,004	.....	1,919,076	.....	1,900,000	.....	1,899,697	.....	0	.....	906	.....	0	.....	0	.....	3.125	.....	3.170	.....	AO	.....	10,169	.....	59,375	.....	05/14/2008	04/30/2013
912828 NZ 9	UNITED STATES TREASURY NOTES.....	SD..			.....1	905,171	.....	102,508	.....	922,572	.....	900,000	.....	902,916	.....	0	.....	(1,042)	.....	0	.....	0	.....	1.250	.....	1.120	.....	MS	.....	2,874	.....	11,250	.....	10/25/2010	09/30/2015
912828 PS 3	UNITED STATES TREASURY NOTES.....	SD..			.....1	1,366,626	.....	104,954	.....	1,443,118	.....	1,375,000	.....	1,369,676	.....	0	.....	1,655	.....	0	.....	0	.....	2.000	.....	2.130	.....	JJ	.....	11,508	.....	27,500	.....	02/23/2011	01/31/2016
912828 TW 0	US TREASURY N/B.....	SD..			..1FE	2,013,054	.....	100,340	.....	2,006,803	.....	2,000,000	.....	2,012,724	.....	0	.....	(330)	.....	0	.....	0	.....	0.750	.....	0.610	.....	AO	.....	2,569	.....	0	.....	11/15/2012	10/31/2017
0199999	U.S. Government - Issuer Obligations.....					7,734,689	XXX	7,849,735		7,725,000		7,739,371		7,739,371		0		1,428		0		0		XXX		XXX	XXX			28,047		99,271		XXX		XXX
0599999	Total - U.S. Government.....					7,734,689	XXX	7,849,735		7,725,000		7,739,371		7,739,371		0		1,428		0		0		XXX		XXX	XXX			28,047		99,271		XXX		XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																																				
215723 JB 4	COOK CNTY IL CMNTY HIGH SCH DI.....				.....1	349,562	.....	119,324	.....	393,769	.....	330,000	.....	339,687	.....	0	.....	(1,733)	.....	0	.....	0	.....	5.000	.....	4.330	.....	JD	.....	1,375	.....	16,500	.....	08/08/2006	12/01/2017
271664 CR 3	E CHINA MI SCH DIST.....				.....1	1,514,198	.....	109,096	.....	1,527,344	.....	1,400,000	.....	1,431,828	.....	0	.....	(12,778)	.....	0	.....	0	.....	5.000	.....	3.960	.....	MN	.....	11,667	.....	70,000	.....	09/19/2005	05/01/2017
345748 UP 0	FOREST HILLS MI PUBLIC SCHS.....				.....1	1,043,360	.....	109,023	.....	1,090,230	.....	1,000,000	.....	1,012,864	.....	0	.....	(5,127)	.....	0	.....	0	.....	5.000	.....	4.410	.....	MN	.....	8,333	.....	50,000	.....	04/07/2006	05/01/2020
468430 6C 2	JACKSON MS.....				.....1	1,647,780	.....	111,496	.....	1,672,440	.....	1,500,000	.....	1,545,724	.....	0	.....	(15,489)	.....	0	.....	0	.....	5.000	.....	3.820	.....	AO	.....	18,750	.....	75,000	.....	07/12/2005	10/01/2016
495224 J3 2	KING CNTY WA SCH DIST #411 ISS.....				.....1	2,306,326	.....	116,767	.....	2,481,299	.....	2,125,000	.....	2,213,730	.....	0	.....	(18,047)	.....	0	.....	0	.....	5.000	.....	3.960	.....	JD	.....	8,854	.....	106,250	.....	05/10/2007	12/01/2018
549187 Q8 8	LUBBOCK TX.....				.....1	597,224	.....	108,261	.....	622,501	.....	575,000	.....	581,217	.....	0	.....	(2,735)	.....	0	.....	0	.....	5.000	.....	4.460	.....	FA	.....	10,861	.....	28,750	.....	05/16/2006	02/15/2020
56516P DV 2	MAPLE GROVE MN.....				.....1	1,644,330	.....	112,309	.....	1,684,635	.....	1,500,000	.....	1,549,199	.....	0	.....	(14,754)	.....	0	.....	0	.....	5.000	.....	3.860	.....	FA	.....	31,250	.....	75,000	.....	09/07/2005	02/01/2019
613681 WC 5	MONTGOMERY CNTY TX.....				.....1	1,505,214	.....	113,042	.....	1,605,196	.....	1,420,000	.....	1,452,122	.....	0	.....	(9,294)	.....	0	.....	0	.....	5.000	.....	4.220	.....	MS	.....	23,667	.....	71,000	.....	08/04/2006	03/01/2019
838651 JB 4	SOUTH LAKE MI SCHS.....				.....1	1,084,690	.....	108,719	.....	1,087,190	.....	1,000,000	.....	1,022,474	.....	0	.....	(9,021)	.....	0	.....	0	.....	5.000	.....	3.980	.....	MN	.....	8,333	.....	50,000	.....	01/27/2005	05/01/2018
851035 PD 1	SPRINGFIELD MO SCH DIST #R-12.....				.....1	1,073,810	.....	108,811	.....	1,088,110	.....	1,000,000	.....	1,018,855	.....	0	.....	(8,165)	.....	0	.....	0	.....	5.000	.....	4.080	.....	MS	.....	16,667	.....	50,000	.....	04/12/2005	03/01/2017
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....					12,766,494	XXX	13,252,714		11,850,000		12,167,700		12,167,700		0		(97,143)		0		0		XXX		XXX	XXX			139,757		592,500		XXX		XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions.....					12,766,494	XXX	13,252,714		11,850,000		12,167,700		12,167,700		0		(97,143)		0		0		XXX		XXX	XXX			139,757		592,500		XXX		XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																																				
13033F 2Z 2	CALIFORNIA ST HLTH FACS FING A.....				.....1	1,292,325	.....	113,327	.....	1,699,905	.....	1,500,000	.....	1,299,558	.....	0	.....	4,199	.....	0	.....	0	.....	5.000	.....	6.100	.....	FA	.....	28,333	.....	75,000	.....	04/05/2011	08/15/2038
13033F Q3 7	CALIFORNIA ST HLTH FACS FING A.....				.....1	5,190,976	.....	109,035	.....	5,479,009	.....	5,025,000	.....	5,163,628	.....	0	.....	(27,348)	.....	0	.....	0	.....	5.000	.....	4.220	.....	MN	.....	32,104	.....	251,250	.....	02/21/2012	11/15/2042
13033F Q4 5	CALIFORNIA ST HLTH FACS FING A.....				.....1	1,728,280	.....	109,152	.....	2,183,040	.....	2,000,000	.....	1,732,624	.....	0	.....	2,503	.....	0	.....	0	.....	5.250	.....	6.210	.....	MN	.....	13,417	.....	105,000	.....	04/06/2011	11/15/2046
130685 2D 1	CALIFORNIA ST PUBLIC WKS BRD L.....				.....1	3,119,640	.....	113,623	.....	3,408,690	.....	3,000,000	.....	3,112,423	.....	0	.....	(7,217)	.....	0	.....	0	.....	5.000	.....	4.500	.....	AO	.....	37,500	.....	74,167	.....	03/23/2012	04/01/2028
130911 2H 2	CALIFORNIA ST STWD CMNTYS DEV.....				.....1	1,821,220	.....	106,474	.....	2,129,500	.....	2,000,000	.....	1,824,598	.....	0	.....	2,019	.....	0	.....	0	.....	5.250	.....	5.870	.....	MS	.....	35,000	.....	105,000	.....	05/18/2011	03/01/2045
134041 FC 1	CAMPBELL & KENTON CNTYS KY SAN.....				.....1	678,027	.....	113,190	.....	758,373	.....	670,000	.....	675,723	.....	0	.....	(892)	.....	0	.....	0	.....	4.375	.....	4.200	.....	FA	.....	12,214	.....	29,313	.....	04/30/2010	08/01/2018
16768T EZ 3	CHICAGO IL SALES TAX REVENUE.....				.....1	1,388,693	.....	109,819	.....	1,449,611	.....	1,320,000	.....	1,341,679	.....	0	.....	(8,046)	.....	0	.....	0	.....	5.000	.....	4.300	.....	JJ	.....	33,000	.....	66,000	.....	06/06/2006	01/01/2020
181006 FR 3	CLARK CNTY NV PASSENGER FAC CH.....				.....1	1,284,000	.....	112,253	.....	1,347,048	.....	1,200,000	.....	1,276,240	.....	0	.....	(7,760)	.....	0	.....	0	.....	5.125	.....	4.070	.....	JJ	.....	30,750	.....	30,750	.....	02/22/2012	07/01/2034
184126 UY 4	CLAYTON CNTY GA & CLAYTON CNTY.....				.....1	2,089,360	.....	107,137	.....	2,142,740	.....	2,000,000	.....	2,026,763	.....	0	.....	(10,671)	.....	0	.....	0	.....	5.000	.....	4.390	.....	MN	.....	16,667	.....	100,000	.....	05/17/2006	05/01/2020
19648A DH 5	COLORADO ST HLTH FACS AUTH REV.....				.....1	1,941,160	.....	108,342	.....	2,166,840	.....	2,000,000	.....	1,942,703	.....	0	.....	875	.....	0	.....	0	.....	5.000	.....	5.190	.....	MS	.....	33,333	.....	100,000	.....	05/18/2011	09/01/2041
454795 BT 1	INDIANA ST HLTH & EDUCTNL FAC.....				.....1	1,970,060	.....	108,072	.....	2,161,460	.....	2,000,000	.....	1,970,961	.....	0	.....	533	.....	0	.....	0	.....	5.000	.....	5.100	.....	MN	.....	12,778	.....	100,000	.....	06/13/2011	11/15/2039
485428 2H 8	KANSAS ST DEV FIN AUTH REVENUE.....				.....1	1,512,630	.....	109,130	.....	1,527,820	.....	1,400,000	.....	1,430,547	.....	0	.....	(12,256)	.....	0	.....	0	.....	5.000	.....	4.010	.....	MN	.....	11,667	.....	70,000	.....	05/12/2005	05/01/2018
506498 WS 9	LAFAYETTE LA UTILITIES REVENUE.....				.....1	1,374,100	.....	108,798	.....	1,359,975	.....	1,250,000	.....	1,																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
584521 EF 1	MED CENTER GA HOSP AUTH.....	..	..	..1	..1FE	1,318,275	107.362	1,610,430	1,500,000	1,321,539	0	2,002	0	0	5.000	5.830	FA.....	31,250	75,000	05/24/2011	08/01/2045
59465H DM 5	MICHIGAN ST HOSP FIN AUTH.....	..	..	..1	..1FE	2,578,699	105.577	2,649,983	2,510,000	2,567,236	0	(11,462)	0	0	5.250	4.600	MN.....	16,838	131,775	02/10/2012	11/15/2046
645916 Z4 2	NEW JERSEY ST ECON DEV AUTH.....	..	..	..1	..1FE	5,725,750	124.656	6,232,850	5,000,000	5,454,615	0	(55,687)	0	0	5.500	3.990	JD.....	12,222	275,000	09/11/2007	12/15/2019
650013 S8 9	NEW YORK ST THRUWAY AUTH.....	..	..	..1	..1FE	2,122,040	111.960	2,239,200	2,000,000	2,041,645	0	(14,011)	0	0	5.000	4.190	AO.....	25,000	100,000	08/01/2006	04/01/2018
65821F EQ 5	NORTH CAROLINA ST HSG FIN AGY.....	..	..	..1	..1FE	265,310	103.988	259,970	250,000	252,742	0	(4,001)	0	0	5.500	4.100	JJ.....	6,875	16,175	10/26/2005	07/01/2036
677561 FV 9	OHIO ST HOSP FAC REVENUE.....	..	..	..1	..1FE	2,068,340	115.893	2,317,880	2,000,000	2,056,500	0	(7,908)	0	0	5.500	4.950	JJ.....	55,000	110,000	06/21/2011	01/01/2039
682001 BB 7	OMAHA NE PUBLIC PWR DIST.....	..	..	..1	..1FE	691,184	109.561	712,147	650,000	661,693	0	(5,274)	0	0	5.000	4.090	FA.....	13,542	32,500	10/12/2006	02/01/2019
682001 BH 4	OMAHA NE PUBLIC PWR DIST.....	..	..	..1	..1Z	372,176	108.582	380,037	350,000	356,296	0	(2,840)	0	0	5.000	4.090	FA.....	7,292	17,500	10/12/2006	02/01/2019
74529J KJ 3	PUERTO RICO SALES TAX FING COR.....	..	..	..1	..1FE	2,723,100	103.550	2,588,750	2,500,000	2,702,094	0	(21,006)	0	0	5.500	4.170	FA.....	57,292	68,750	02/14/2012	08/01/2037
74529J LY 9	PUERTO RICO SALES TAX FING COR.....	..	..	..1	..1FE	2,131,934	101.933	2,013,177	1,975,000	2,120,199	0	(11,734)	0	0	5.250	4.220	FA.....	43,203	51,844	02/21/2012	08/01/2043
79575E AR 9	SALT VERDE AZ FINANCIAL CORP S.....	..	..	..2	..2FE	2,995,510	113.799	3,982,965	3,500,000	3,017,811	0	13,002	0	0	5.000	6.250	JD.....	14,583	175,000	04/05/2011	12/01/2032
812728 MT 3	SEATTLE WA WTR SYS REVENUE.....	..	..	..1	..1FE	645,384	114.466	686,796	600,000	620,306	0	(4,482)	0	0	5.000	4.090	FA.....	12,500	30,000	10/05/2006	02/01/2021
87638Q FZ 1	TARRANT CNTY TX CULTURAL EDU F.....	..	..	..1	..1FE	2,020,940	114.219	2,284,380	2,000,000	2,018,385	0	(1,622)	0	0	5.000	4.870	MN.....	12,778	100,000	06/08/2011	11/15/2030
87638T AS 2	TARRANT CNTY TX CULTURAL EDU F.....	..	..	..1	..1FE	2,013,029	108.647	2,096,887	1,930,000	1,999,688	0	(13,341)	0	0	5.000	4.040	FA.....	36,456	48,250	02/14/2012	02/15/2036
87638T EE 9	TARRANT CNTY TX CULTURAL EDU F.....	..	..	..1	..1FE	1,070,838	110.311	1,108,636	1,005,000	1,065,321	0	(5,516)	0	0	5.000	4.100	MN.....	6,421	50,250	02/14/2012	11/15/2040
88256C EX 3	TEXAS ST MUNI GAS ACQUISITION.....	..	..	..2	..2FE	3,577,000	128.417	4,494,595	3,500,000	3,569,423	0	(4,694)	0	0	6.250	5.990	JD.....	9,722	218,750	04/05/2011	12/15/2026
914318 ZG 8	UNIV OF IDAHO ID REVENUES.....	..	..	..1	..1FE	1,166,170	108.362	1,148,637	1,060,000	1,087,144	0	(11,351)	0	0	5.000	3.800	AO.....	13,250	53,000	01/25/2005	04/01/2017
919112 DT 6	VALDOSTA & LOWNDES CNTY GA HOS.....	..	..	..1	..1FE	5,345,900	111.456	5,572,800	5,000,000	5,320,248	0	(25,652)	0	0	5.000	4.120	AO.....	62,500	200,000	02/17/2012	10/01/2041
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....	..	..	..	..	73,130,513	XXX	80,155,628	71,525,000	72,104,844	0	(283,534)	0	0	XXX	XXX	XXX	918,702	3,376,149	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31294K ZF 5	FEDERAL HOME LOAN MTG CORP #E01642.....	..	..	..1	..1FE	11,342	107.619	12,266	11,398	11,358	0	13	0	0	5.000	0.180	MON...	47	570	06/21/2004	05/01/2019
31294K ZF 5	FEDERAL HOME LOAN MTG CORP #E01642.....	..	..	..1	..1FE	292,331	107.619	316,137	293,754	292,740	0	336	0	0	5.000	4.880	MON...	1,224	14,688	06/21/2004	05/01/2019
31294K ZT 5	FEDERAL HOME LOAN MTG CORP #E01654.....	..	..	..1	..1FE	5,388	107.619	5,825	5,413	5,395	0	6	0	0	5.000	0.190	MON...	23	271	06/09/2004	06/01/2019
31294K ZT 5	FEDERAL HOME LOAN MTG CORP #E01654.....	..	..	..1	..1FE	137,607	107.619	148,790	138,255	137,787	0	158	0	0	5.000	4.870	MON...	576	6,913	06/09/2004	06/01/2019
3138MK 5J 1	FEDERAL NATIONAL MTG ASSOC #AQ4448.....	..	..	..1	..1FE	1,050,970	104.827	1,046,437	998,250	1,050,567	0	(402)	0	0	3.000	1.860	MON...	2,496	0	11/03/2012	11/01/2042
31393A PQ 4	FEDERAL NATIONAL MTG ASSOC 03 22 UC.....	..	..	..1	..1FE	193,811	104.954	215,636	205,456	199,624	0	3,156	0	0	4.000	5.790	MON...	685	8,218	01/23/2007	12/25/2032
31393Q WR 9	FEDERAL HOME LOAN MTG CORP 2610 DG.....	..	..	..1	..1FE	10,136	100.662	10,883	10,812	10,726	0	378	0	0	3.750	5.930	MON...	34	405	03/10/2006	03/15/2033
31394B HM 9	FEDERAL NATIONAL MTG ASSOC 04 84 CD.....	..	..	..1	..1FE	78,341	101.710	84,641	83,218	82,026	0	1,331	0	0	4.000	5.930	MON...	277	3,329	06/28/2006	10/25/2018
31394D XS 4	FEDERAL NATIONAL MTG ASSOC 05 49 A.....	..	..	..1	..1FE	16,443	100.369	16,465	16,404	16,404	0	0	0	0	5.000	4.830	MON...	68	820	05/10/2005	11/25/2032
31394X YW 0	FEDERAL HM LN MTG CORP 2790 DY.....	..	..	..1	..1FE	2,113,903	106.835	2,425,536	2,270,344	2,196,222	0	35,369	0	0	4.500	6.030	MON...	8,514	102,165	07/12/2007	05/15/2019
38374C ZR 5	GOVERNMENT NATL MTG ASSOC 03 84 GT.....	..	..	..1	..1FE	57,056	102.710	58,248	56,711	56,711	0	0	0	0	5.000	4.780	MON...	236	0	07/15/2004	07/20/2032
38374K UT 8	GOVERNMENT NATL MTG ASSOC 2005-13 PA.....	..	..	..1	..1FE	45,206	101.181	47,269	46,717	46,400	0	848	0	0	4.250	5.400	MON...	165	1,985	03/23/2007	11/20/2033
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....	..	..	..	..	4,012,534	XXX	4,388,133	4,136,732	4,105,960	0	41,193	0	0	XXX	XXX	XXX	14,345	142,200	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....	..	..	..	..	77,143,047	XXX	84,543,761	75,661,732	76,210,804	0	(242,341)	0	0	XXX	XXX	XXX	933,047	3,518,349	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00100U AB 8	ADVANCED DISPOSAL SERVICES TL B.....	..	..	..1	..4FE	887,040	101.125	906,080	896,000	887,541	0	501	0	0	5.250	5.570	MJSD.....	131	9,669	09/25/2012	04/21/2016
00175K AA 2	AMO ESCROW CORP.....	..	..	..1	..4FE	1,005,615	92.000	924,600	1,005,000	924,600	7,593	(56)	0	0	11.500	11.470	JD.....	5,137	119,239	08/11/2011	12/15/2017
004403 AF 8	ACE CASH EXPRESS INC.....	..	..	..1	..4FE	2,247,995	94.250	2,147,015	2,278,000	2,136,477	43,710	635	0	0	11.000	11.210	FA.....	104,408	214,610	04/27/2012	02/01/2019
00770S AB 2	ADVANCEPIERRE FOODS TL B.....	..	..	..1	..4FE	1,039,148	101.000	1,057,470	1,047,000	1,039,295	0	147	0	0	5.750	5.870	AO.....	12,709	0	10/02/2012	07/10/2017
017175 AB 6	ALLEGHANY CORP.....	..	..	..1	..2FE	4,227,360	111.049	4,441,960	4,000,000	4,208,617	0	(18,743)	0	0	5.625	4.800	MS.....	66,250	225,000	02/16/2012	09/15/2020
02153L AA 2	ALTERRA FINANCE LLC.....	..	..	..1	..2FE	1,005,670	115.544	1,155,440	1,000,000	1,004,687	0	(460)	0	0	6.250	6.170	MS.....	15,799	62,500	09/27/2010	09/30/2020
026074 AA 2	AMERICAN FINANCIAL GROUP.....	..	..	..1	..2FE	2,473,860	129.824	2,596,480	2,000,000	2,370,734	0	(45,227)	0	0	9.875	6.330	JD.....	8,778	197,500	08/09/2010	06/15/2019

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates											
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22										
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date										
05107B AB 2	AUGUST US HOLDING CO INC TL B.....	..	..	..1	.4FE	218,628	.....	101,000	.....	219,716	.....	217,540	.....	218,522	.....	0	.....	(109)	.....	0	.....	6.250	.....	6.170	FMAN.	.....	1,209	.....	5,454	08/03/2012	04/27/2018
05107B AC 0	AUGUST US HOLDING CO TL 2L.....	.....	.....	.....1	.5FE	161,352	.....	100,500	.....	161,755	.....	160,950	.....	161,352	.....	0	.....	0	.....	0	.....	10.500	.....	10.520	FMAN.	.....	1,502	.....	3,367	09/10/2012	04/27/2019
06051G EK 1	BANK OF AMERICA CORP.....	.....	.....	.....1	.1FE	4,310,955	.....	106,891	.....	4,810,140	.....	4,500,000	.....	4,359,713	.....	0	.....	35,732	.....	0	.....	3.750	.....	4.710	JJ.....	.....	79,219	.....	168,750	08/12/2011	07/12/2016
071813 AY 5	BAXTER INTERNATIONAL INC.....	.....	.....	.....1	.1FE	4,354,840	.....	120,146	.....	4,805,840	.....	4,000,000	.....	4,250,249	.....	0	.....	(40,518)	.....	0	.....	5.375	.....	4.070	JD.....	.....	17,917	.....	215,000	04/26/2010	06/01/2018
075887 BB 4	BECTON DICKINSON.....	.....	.....	.....1	.1FE	249,918	.....	102,953	.....	257,383	.....	250,000	.....	249,936	.....	0	.....	16	.....	0	.....	1.750	.....	1.750	MN.....	.....	644	.....	4,375	11/03/2011	11/08/2016
09179F AK 8	BJS WHOLESALE CLUB INC TL B.....	.....	.....	.....1	.4FE	683,717	.....	101,181	.....	698,780	.....	690,623	.....	684,029	.....	0	.....	312	.....	0	.....	5.750	.....	5.990	MJSD.	.....	441	.....	9,486	09/20/2012	09/20/2019
11953U AB 3	BUFFALO GULF COAST TERMINALS TL B.....	.....	.....	.....1	.3FE	339,920	.....	101,375	.....	351,627	.....	339,920	.....	346,857	.....	0	.....	(142)	.....	0	.....	5.250	.....	6.080	MJSD.	.....	51	.....	33,024	09/23/2011	10/31/2017
126117 AR 1	CNA FINANCIAL CORP.....	.....	.....	.....1	.2FE	3,245,220	.....	117,290	.....	3,518,700	.....	3,000,000	.....	3,226,894	.....	0	.....	(18,326)	.....	0	.....	5.750	.....	4.670	FA.....	.....	65,167	.....	86,250	02/14/2012	08/15/2021
15131Y AD 7	CENGAGE LEARNING.....	.....	.....	.....1	.5FE	131,151	.....	74,139	.....	106,267	.....	143,335	.....	106,267	.....	0	.....	(21,352)	.....	0	.....	5.720	.....	5.720	MON...	.....	23	.....	7,364	07/07/2008	07/05/2014
184502 BJ 0	CLEAR CHANNEL COMMUNICAT.....	.....	.....	.....1	.5FE	18,000	.....	91,500	.....	16,470	.....	18,000	.....	16,470	.....	0	.....	(1,530)	.....	0	.....	9.000	.....	8.990	JD.....	.....	297	.....	0	10/25/2012	12/15/2019
18450J AP 0	CLEAR CHANNEL COMMUNICATION TL B.....	.....	.....	.....1	.5FE	937,364	.....	82,422	.....	1,091,928	.....	1,324,802	.....	1,000,466	.....	0	.....	77,896	.....	0	.....	3.861	.....	9.520	MON...	.....	142	.....	56,632	02/15/2011	03/31/2016
19259B AH 6	COINMACH SERVICE CORP TL B.....	.....	.....	.....1	.4FE	4,410,325	.....	97,083	.....	4,782,822	.....	4,926,528	.....	4,747,546	.....	0	.....	51,169	.....	0	.....	3.210	.....	5.340	MON...	.....	2,636	.....	149,332	07/10/2012	11/21/2014
21036P AD 0	CONSTELLATION BRANDS INC.....	.....	.....	.....1	.3FE	1,037,500	.....	115,500	.....	1,155,000	.....	1,000,000	.....	1,024,338	.....	0	.....	(5,709)	.....	0	.....	7.250	.....	6.490	MS.....	.....	24,167	.....	72,500	09/23/2010	09/01/2016
291011 AZ 7	EMERSON ELECTRIC CO.....	.....	.....	.....1	.1FE	274,248	.....	107,789	.....	269,473	.....	250,000	.....	266,354	.....	0	.....	(7,004)	.....	0	.....	4.125	.....	1.210	AO.....	.....	2,177	.....	10,313	11/09/2011	04/15/2015
30255F AD 7	FPC HOLDINGS (FLEETPRIDE) TL.....	.....	.....	.....1	.4FE	574,200	.....	100,031	.....	580,180	.....	580,000	.....	574,269	.....	0	.....	69	.....	0	.....	5.250	.....	5.450	MJSD.	.....	85	.....	2,707	11/16/2012	11/27/2019
30260T AC 2	BRAND ENERGY TL B.....	.....	.....	.....1	.4FE	891,055	.....	99,775	.....	914,190	.....	916,252	.....	892,450	.....	0	.....	1,454	.....	0	.....	6.250	.....	8.630	JAJO..	.....	4,136	.....	50	10/16/2012	02/07/2014
31528D AB 5	CANDY INTERMEDIATE HOLDINGS TL B.....	.....	.....	.....1	.4FE	1,403,275	.....	100,917	.....	1,415,543	.....	1,402,680	.....	1,403,139	.....	0	.....	(22)	.....	(116)	.....	7.500	.....	7.460	MS.....	.....	30,684	.....	83,870	08/28/2012	06/18/2018
31850F AJ 1	FIRST AMERICAN PAYMENT SYS TL B.....	.....	.....	.....1	.4FE	1,245,260	.....	99,854	.....	1,244,009	.....	1,245,828	.....	1,240,253	.....	0	.....	(4,981)	.....	(26)	.....	5.750	.....	5.820	MON...	.....	6,368	.....	6,910	10/15/2012	10/12/2018
32007U AT 6	FIRST DATA CORP TL D1.....	.....	.....	.....1	.4FE	1,299,721	.....	98,078	.....	1,373,619	.....	1,400,537	.....	1,363,503	.....	0	.....	40,171	.....	0	.....	5.210	.....	6.790	MON...	.....	1,622	.....	66,676	02/16/2011	09/24/2014
39871H AM 8	GROCERY OUTLET INC TL.....	.....	.....	.....1	.4FE	1,234,530	.....	99,833	.....	1,244,918	.....	1,247,000	.....	1,234,619	.....	0	.....	89	.....	0	.....	7.000	.....	7.300	FMAN.	.....	2,910	.....	0	11/26/2012	11/26/2018
410867 AD 7	HANOVER INSURANCE GROUP.....	.....	.....	.....1	.2FE	3,259,620	.....	112,114	.....	3,363,450	.....	3,000,000	.....	3,240,385	.....	0	.....	(19,235)	.....	0	.....	6.375	.....	5.190	JD.....	.....	8,500	.....	191,250	02/10/2012	06/15/2021
413626 AU 6	CAESARS ENTERTAINMENT OPERA TL B6.....	.....	.....	.....1	.4FE	1,976,001	.....	89,125	.....	1,976,670	.....	2,217,862	.....	1,976,670	.....	0	.....	(26,781)	.....	0	.....	5.459	.....	8.720	MON...	.....	2,018	.....	138,212	02/08/2012	01/28/2015
42206J AJ 1	HD SUPPLY INC TL B.....	.....	.....	.....1	.4FE	323,347	.....	102,542	.....	335,764	.....	327,441	.....	324,068	.....	0	.....	734	.....	0	.....	7.250	.....	7.770	MJSD.	.....	66	.....	19,246	04/12/2012	10/12/2017
44472N AC 0	HUISH DETERGENTS INC TL B.....	.....	.....	.....1	.4FE	186,645	.....	97,750	.....	194,091	.....	198,558	.....	189,449	.....	0	.....	2,856	.....	0	.....	2.220	.....	5.840	MON...	.....	12	.....	1,760	07/11/2012	04/26/2014
44472N AE 6	HUISH DETERGENTS INC TL.....	.....	.....	.....1	.5FE	537,305	.....	95,125	.....	548,108	.....	576,198	.....	540,704	.....	0	.....	3,399	.....	0	.....	4.460	.....	8.140	MON...	.....	71	.....	6,709	09/18/2012	10/26/2014
460933 AK 0	INTERNATIONAL WIRE GROUP.....	.....	.....	.....1	.4FE	759,000	.....	101,000	.....	766,590	.....	759,000	.....	759,000	.....	0	.....	0	.....	0	.....	8.500	.....	8.500	AO.....	.....	15,591	.....	0	09/28/2012	10/15/2017
46284P AM 6	IRON MOUNTAIN INC.....	.....	.....	.....1	.4FE	1,065,000	.....	111,000	.....	1,110,000	.....	1,000,000	.....	1,046,664	.....	0	.....	(8,250)	.....	0	.....	8.375	.....	7.170	FA.....	.....	31,639	.....	83,750	08/26/2010	08/15/2021
464288 28 1	ISHARES JP MORGAN EM BOND FD.....	.....	.....	.....3	.....	12,061,735	.....	122,790	.....	13,015,740	.....	106,000	.....	12,061,735	.....	0	.....	(152,074)	.....	0	.....	0.000	.....	0.000	MON...	.....	41,455	.....	332,634	10/03/2012	.....
50209R AC 8	LANDMARK AVIATION TL B.....	.....	.....	.....1	.4FE	601,586	.....	100,125	.....	608,423	.....	607,663	.....	601,731	.....	0	.....	145	.....	0	.....	5.750	.....	6.000	AO.....	.....	4,465	.....	608	10/19/2012	10/25/2019
513075 AY 7	LAMAR MEDIA CORP.....	.....	.....	.....1	.4FE	2,080,000	.....	110,500	.....	2,210,000	.....	2,000,000	.....	2,050,072	.....	0	.....	(13,118)	.....	0	.....	7.875	.....	7.000	AO.....	.....	33,250	.....	157,500	07/28/2010	04/15/2018
521865 AR 6	LEAR CORP.....	.....	.....	.....1	.3FE	1,876,500	.....	108,750	.....	1,957,500	.....	1,800,000	.....	1,847,227	.....	0	.....	(12,748)	.....	0	.....	7.875	.....	6.940	MS.....	.....	41,738	.....	141,750	07/26/2010	03/15/2018
577743 AA 5	MAXIM CRANE WORKS LP.....	.....	.....	.....1	.5FE	732,871	.....	102,500	.....	782,170	.....	763,093	.....	744,813	.....	0	.....	33,871	.....	0	.....	12.250	.....	13.490	AO.....	.....	19,734	.....	81,596	08/03/2012	04/15/2015
628530 AL 1	MYLAN INC.....	.....	.....	.....1	.2FE	2,388,750	.....	118,176	.....	2,658,960	.....	2,250,000	.....	2,355,929	.....	0	.....	(15,286)	.....	0	.....	7.875	.....	6.830	JJ.....	.....	81,703	.....	177,188	09/28/2010	07/15/2020
62910T AA 3	NFR ENERGY LLC/FIN CORP.....	.....	.....	.....1	.5FE	621,811	.....	96,250	.....	601,563	.....	625,000	.....	601,563	.....	0	.....	38,728	.....	0	.....	9.750	.....	9.840	FA.....	.....	23,021	.....	60,938	04/30/2010	02/15/2017
62910T AD 7	NFR ENERGY LLC/FIN CORP.....	.....	.....	.....1	.5FE	757,750	.....	96,250	.....	727,650	.....	756,000	.....	727,650	.....	0	.....	47,250	.....	0	.....	9.750	.....	9.680	FA.....	.....	27,846	.....	73,710	10/27/2010	02/15/2017
62912Y AE 2	NGPL PIPECO LLC TL B.....	.....	.....	.....1	.4FE	656,487	.....	102,125	.....	675,896	.....	661,832	.....	656,718	.....	0	.....	420	.....	0	.....	6.750	.....	6.990	MON...	.....	124	.....	22,756	08/03/2012	05/17/2018
63632L AC 1	NATIONAL HEALING CORP TL.....	.....	.....	.....1	.4FE	2,466,580	.....	100,250	.....	2,538,386	.....	2,532,056	.....	2,474,151	.....	0	.....	8,174	.....	0	.....	8.250	.....	8.930	MON...	.....	580	.....	178,003	04/23/2012	12/01/2017
63688R AD 9	NATIONAL MENTOR HOLDINGS.....	.....	.....	.....1	.5FE	851,625	.....	102,250	.....	920,250	.....	900,000	.....	860,469	.....	0	.....	26,248	.....	0	.....	12.500	.....	13.720	FA.....	.....	42,500	.....	112,500	04/06/2011	02/15/2018
63689E AC 9	NATIONAL MENTOR HOLDINGS INC TL B.....	.....	.....	.....1	.4FE	2,160,597	.....	99,625	.....	2,208,418	.....	2,216,730	.....	2,164,010	.....	0	.....	68,752	.....	0	.....	6.500	.....	7.220	MJSD.	.....	400	.....	138,041	06/05/2012	01/18/2017
651290 AK 4	NEWFIELD EXPLORATION CO.....	.....	.....	.....1	.3FE	2,092,500	.....	105,500	.....	2,110,000	.....	2,000,000	.....	2,058,141	.....	0	.....	(15,089)	.....	0	.....	7.125	.....	6.150	MN.....	.....	18,208	.....	142,500	08/16/2010	05/15/2018
67448R AB 5	OBSIDIAN NATURAL GAS TRUST.....1	.4FE	682,214	101,000	695,996	689,105	684,553	0	2,974	0	7.000	7							

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
68245J AB 6	ONEBEACON US HOLDINGS IN.....1	.2FE	3,027,510	102.820	3,084,600	3,000,000	3,027,219	0	(291)	0	0	4.600	4.480	MN.....	19,933	0	11/07/2012	11/09/2022
69353F AG 9	PQ CORP TL B.....1	.4FE	723,777	100.486	732,790	729,246	724,510	0	733	0	0	5.250	5.420	MJSD.	2,340	2,754	11/01/2012	05/08/2017
70583G AL 6	PELICAN PRODUCTS INC TL B.....	..	..	..1	.4FE	749,283	99.000	741,791	749,283	741,791	(7,493)	0	0	7.000	7.050	MJSD.	146	40,191	07/11/2012	06/09/2018
71944B AF 2	PHYSICIAN ONCOLOGY SVCS TL B.....	..	..	..1	.4FE	1,409,529	95.250	1,357,299	1,424,986	1,357,299	(33,283)	6,974	0	7.750	7.940	MON...	307	80,135	08/10/2012	02/28/2017
71944B AG 0	PHYSICIAN ONCOLOGY SVCS TL DD.....	..	..	..	.4FE	171,242	95.250	164,896	173,119	164,896	(4,044)	847	0	7.750	7.940	MON...	37	9,736	08/10/2012	02/28/2017
75049E AF 1	RADNET MANAGEMENT INC TL A.....	..	..	..1	.4FE	511,523	100.042	516,907	516,690	511,693	0	182	0	5.500	5.770	AO.....	4,500	26	10/05/2012	10/10/2018
78667A AB 3	SAGE PRODUCTS INC TL B.....	..	..	..1	.4FE	339,570	100.500	344,715	343,000	339,592	0	22	0	5.250	5.490	MJSD.	600	0	12/13/2012	12/13/2019
79603M AD 8	SAMSON INVESTMENT CO TL 2 LEIN.....	..	..	..1	.4FE	718,758	100.875	730,526	724,189	719,039	0	281	0	6.000	6.200	MJSD.	845	10,018	09/19/2012	09/10/2018
812141 AP 4	SEALY MATTRESS CO.....	..	..	..1	.3FE	1,926,000	103.269	1,767,982	1,712,000	1,767,982	(51,122)	(45,721)	0	10.875	7.520	AO.....	39,305	186,180	07/26/2010	04/15/2016
816194 AM 6	SELECT MEDICAL CORP TL B-NEW.....	..	..	..1	.3FE	940,045	100.300	952,389	949,540	941,597	38,959	1,131	0	5.500	5.720	JAJO..	13,201	40,287	05/18/2011	06/18/2018
816194 AN 4	SELECT MEDICAL CORP TL B.....	..	..	..1	.3FE	662,024	100.300	684,546	682,499	662,692	0	769	0	5.500	6.160	MJSD.	9,930	3,264	08/09/2012	06/01/2018
82378G AH 9	SHERIDAN HOLDINGS INC TL B.....	..	..	..1	.4FE	177,309	101.125	181,115	179,100	177,379	0	78	0	6.000	6.280	MJSD.	30	5,134	06/29/2012	06/29/2018
83335J AF 7	STAR TRIBUNE CO LOAN A.....	..	..	..	.4FE	540,310	96.500	527,106	546,223	527,106	25,984	4,505	0	8.000	8.460	MJSD.	121	47,782	03/01/2011	09/28/2014
83335J AG 5	STAR TRIBUNE CO LOAN B.....	..	..	..	.4FE	986,868	96.500	962,750	997,668	962,750	47,459	2,424	0	8.000	8.460	MJSD.	222	81,365	03/01/2011	09/28/2014
83547U AC 3	SONNEBORN INC TL B.....	..	..	..	.4FE	503,043	101.750	517,583	508,681	503,043	0	42	0	6.500	6.720	JD.....	92	23,225	06/05/2012	03/30/2018
87238D AF 9	TRAVELPORT LLC LC.....	..	..	..	.4FE	91,448	94.500	91,218	96,527	91,218	6,267	1,937	0	3.061	5.210	MJSD.	8	3,174	01/14/2011	08/23/2013
87583H AC 8	TANK HOLDING CORP TL.....	..	..	..1	.4FE	608,063	100.458	636,300	633,399	608,063	0	608	0	5.500	6.330	JAJO..	7,354	15,308	06/29/2012	07/09/2019
883556 BA 9	THERMO FISHER SCIENTIFIC.....	..	..	..2	.2FE	249,565	103.539	258,848	250,000	249,680	0	84	0	2.250	2.280	FA.....	2,125	5,609	08/09/2011	08/15/2016
89388X AC 6	TRANSTAR HOLDING CO TL B.....	..	..	..1	.4FE	378,222	100.750	384,908	382,043	378,315	0	102	0	5.500	5.760	MJSD.	58	0	10/02/2012	10/02/2018
90324L AG 8	US RENAL CARE INC TL B.....	..	..	..1	.4FE	459,513	101.250	472,342	466,511	459,838	0	359	0	6.250	6.590	MON...	81	12,243	07/02/2012	06/25/2019
90343A AD 6	US AIRWAYS GROUP INC TL.....	..	..	..	.4FE	2,670,702	98.525	2,927,527	2,971,354	2,849,644	194,662	90,426	0	2.711	6.110	MON...	224	77,746	02/16/2011	03/23/2014
90980N AG 9	UNITED CENTRAL INDUSTRIAL TL B.....	..	..	..1	.4FE	1,070,758	96.000	1,070,758	1,115,373	1,070,758	(667)	667	0	7.500	8.450	MON...	232	11,154	10/12/2012	10/09/2018
914908 AN 8	UNIVISION COMMUNICATIONS TL EXT.....	..	..	..	.4FE	876,255	98.266	887,028	902,681	885,689	77,102	10,171	0	4.461	5.420	MON...	112	41,396	02/25/2011	09/29/2014
92553J AC 0	VEYANCE TECHNOLOGIES INC TL B.....	..	..	..	.4FE	753,173	98.750	781,863	791,760	767,187	11,511	11,568	0	2.470	4.440	MJSD.	54	17,974	04/12/2012	07/31/2014
92553J AD 8	VEYANCE TECHNOLOGIES INC TL DD.....	..	..	..	.4FE	109,675	98.750	113,855	115,296	111,801	1,709	1,764	0	2.470	4.480	MON...	8	2,353	04/12/2012	07/31/2014
92553J AF 3	VEYANCE TECHNOLOGIES INC TL.....	..	..	..	.4FE	978,803	96.500	1,007,545	1,044,088	986,484	0	7,685	0	5.963	8.400	MON...	5,014	32,892	07/11/2012	07/31/2015
93316U AD 9	WALTER ENERGY INC TL B.....	..	..	..16	.4FE	614,393	100.458	619,336	616,512	614,434	0	314	0	5.750	5.850	JAJO..	6,302	2,413	11/05/2012	04/01/2018
96758D AP 8	WIDE OPEN WEST FINANCE LLC TL.....	..	..	..1	.4FE	3,445,129	101.023	3,578,005	3,541,772	3,449,304	0	4,645	0	6.250	6.880	MJSD.	615	90,836	08/03/2012	06/17/2018
97181# MU 4	WILMINGTON TRUST TERM LOAN.....	..	..	..1	.....	1,489,482	105.574	1,709,259	1,619,003	1,504,261	0	24,609	0	2.479	4.270	JJ.....	18,844	6,936	04/25/2012	07/15/2017
97246F AB 1	WILSONART INTL TL B.....	..	..	..	.4FE	755,469	100.625	767,869	763,100	755,549	0	80	0	5.500	5.710	MJSD.	117	3,264	10/24/2012	10/31/2019
99B006 41 1	HARLAND CLARKE TL B-2-EXT.....	..	..	..	.4FE	376,493	92.550	392,912	424,541	392,677	5,034	32,735	0	5.461	9.370	MON...	64	24,625	05/03/2012	04/04/2014
99B006 42 9	HARLAND CLARKE TL B-2-EXT.....	..	..	..	.4FE	108,796	92.550	116,388	125,757	116,255	38	12,338	0	5.461	11.100	MON...	19	7,294	05/03/2012	04/04/2014
99B006 44 5	HARLAND CLARKE TL B-2-EXT.....	..	..	..	.4FE	131,172	92.550	140,326	151,622	140,168	48	14,873	0	5.461	11.100	MON...	23	8,795	05/03/2012	04/04/2014
99B006 45 2	HARLAND CLARKE TL B-2-EXT.....	..	..	..	.4FE	248,901	92.550	266,270	287,704	265,957	105	30,628	0	5.461	11.110	MON...	44	18,318	05/03/2012	04/04/2014
99B015 69 3	ALLIANCE HEALTHCARE SVCS TL.....	..	..	..	.3FE	125,518	98.625	143,895	145,901	129,069	0	7,788	0	7.250	11.380	FMAN.	1,587	9,367	01/10/2012	06/01/2016
99B015 70 1	ALLIANCE HEALTHCARE SVCS TL.....	..	..	..	.3FE	138,070	98.625	158,285	160,492	141,975	0	8,566	0	7.250	11.380	FMAN.	1,745	10,304	01/10/2012	06/01/2016
99B015 71 9	ALLIANCE HEALTHCARE SVCS TL.....	..	..	..	.3FE	150,622	98.625	172,674	175,082	154,882	0	9,345	0	7.250	11.380	FMAN.	1,904	11,240	01/10/2012	06/01/2016
99B015 72 7	ALLIANCE HEALTHCARE SVCS TL.....	..	..	..	.3FE	163,174	98.625	187,064	189,672	167,876	0	10,199	0	7.250	11.430	MJSD.	955	14,113	01/10/2012	06/01/2016
99B015 73 5	ALLIANCE HEALTHCARE SVCS TL.....	..	..	..	.3FE	62,634	98.625	71,804	72,805	64,448	0	6,961	0	7.250	11.380	MJSD.	220	5,512	01/10/2012	06/01/2016
99B015 74 3	ALLIANCE HEALTHCARE SVCS TL.....	..	..	..	.3FE	188,277	98.625	215,843	218,852	193,593	0	11,673	0	7.250	11.370	FMAN.	2,380	13,563	01/10/2012	06/01/2016
99B015 75 0	ALLIANCE HEALTHCARE SVCS TL.....	..	..	..	.3FE	213,381	98.625	244,622	248,032	219,400	0	13,224	0	7.250	11.360	JAJO..	4,146	15,372	01/10/2012	06/01/2016
99B016 66 7	VEYANCE TECHNOLOGIES ADD ON TERM LOAN.....5FE	218,246	99.750	218,794	219,343	218,648	0	409	0	5.500	5.770	MON...	34	10,058	04/05/2012	07/31/2014	

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description		Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date		
99B018 02 8	ISTAR FINANCIAL INC TL MTHLY 6		..	..	.4FE	532,461	100.667	541,427	537,840	532,639	0	379	0	0	5.750	6.020	MJSD	86	2,921	10/12/2012	10/15/2017
99B018 03 6	ISTAR FINANCIAL INC TL MTHLY 21		..	..	.4FE	533,550	100.667	542,534	538,940	533,734	0	375	0	0	5.750	6.050	MON	947	4,132	10/12/2012	10/15/2017
99B018 05 1	SMART & FINAL INC		..	..	.4FE	643,648	99.875	649,337	650,149	643,742	0	94	0	0	5.750	6.000	FMAN	2,908	0	11/08/2012	11/15/2019
99B018 06 9	ENTERCOM RADIO TL B		..	..	.3FE	448,495	100.594	451,160	448,495	448,495	0	0	0	0	5.000	5.000	JJ	1,246	117	11/21/2012	11/23/2018
99B018 09 3	TRANSFIRST HOLDINGS TL B		..	..	.4FE	556,380	100.000	562,000	562,000	556,383	0	3	0	0	6.250	6.510	MJSD	98	0	12/20/2012	11/14/2017
10524M AD 9	BRAND ENERGY (ALUMA) CAN TL		..	..	.4FE	213,853	99.775	219,406	219,900	213,923	0	85	0	0	6.250	6.900	JAJO	993	12	10/16/2012	10/23/2018
50209R AF 1	LANDMARK AVIATION CAN TL		..	..	.4FE	63,999	100.125	64,726	64,645	64,014	0	15	0	0	5.750	6.000	AO	475	65	10/19/2012	10/25/2019
C1467E AB 6	CCS INC TL B		..	..	.4FE	2,116,326	98.375	2,360,780	2,399,777	2,270,764	44,371	59,866	0	0	3.209	6.150	MON	12,621	72,650	11/17/2011	11/14/2014
00110# AC 7	AES PUERTO RICO		..	..	3	5,775,657	101.627	6,446,608	6,343,390	5,812,249	0	36,592	0	0	2.186	4.160	MJSD	385	85,383	04/25/2012	12/31/2017
01551U AA 2	ALGECO SCOTSMAN GLOB FIN		..	..	.4FE	171,000	103.500	176,985	171,000	171,000	0	0	0	0	8.500	8.500	AO	3,230	0	10/02/2012	10/15/2018
01959E AB 4	ALLIED WORLD ASSURANCE		..	..	.2FE	1,991,180	110.844	2,216,880	2,000,000	1,992,678	0	724	0	0	5.500	5.550	MN	14,056	110,000	11/15/2010	11/15/2020
49858H AB 8	KLOECKNER PENTAPLAST GMBH TL B		..	..	.4FE	688,520	100.958	706,222	699,521	688,488	0	558	0	0	5.750	6.260	MJSD	112	26,414	08/23/2012	12/21/2016
614810 AB 5	MONTPELIER RE HOLDINGS L		..	..	.2FE	3,008,010	102.308	3,069,240	3,000,000	3,007,876	0	(134)	0	0	4.700	4.660	AO	33,683	0	10/02/2012	10/15/2022
71535P AA 7	PERSTORP HOLDING AB		..	..	.4FE	728,000	103.000	749,840	728,000	728,000	0	0	0	0	8.750	8.750	MN	8,139	0	11/09/2012	05/15/2017
83547U AE 9	SONNEBORN REFINED PRODUCTS TL B		..	..	.4FE	88,772	101.750	91,338	89,767	88,777	0	12	0	0	6.500	6.710	JD	16	4,643	06/05/2012	03/30/2018
99B017 27 7	GROHE HOLDING GMBH TL B		..	..	.4FE	1,745,604	100.500	1,765,462	1,756,678	1,745,678	0	127	0	0	6.750	6.920	MJSD	329	60,955	09/06/2012	05/16/2017
99B017 57 4	AES PUERTO RICO		..	..	3	227,986	101.627	254,471	250,397	230,007	0	45,420	0	0	2.186	4.170	MJSD	15	2,885	04/25/2012	12/31/2017
L0433M AC 1	AUGUST LUXUK HOLDING CO TL B		..	..	.4FE	284,211	101.000	285,625	282,797	284,073	0	(141)	0	0	6.250	6.170	FMAN	1,571	7,090	08/03/2012	04/27/2018
L0433M AB 9	AUGUST LUXUK HOLDING TL 2L		..	..	.5FE	209,573	100.500	210,095	209,050	209,573	0	0	0	0	10.500	10.520	FMAN	1,951	4,374	09/10/2012	04/27/2019
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					128,835,802	XXX	135,233,207	118,464,770	128,936,416	754,675	652,903	0	0	XXX	XXX	XXX	1,081,265	5,323,112	XXX	XXX		
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
12667F AH 8	COUNTRYWIDE ALT LN TR 04 2CB 1A2		..	..	.1FM	1,276,470	100.000	1,266,575	1,266,575	1,266,575	0	0	0	0	5.125	4.950	MON	5,409	64,981	12/09/2004	03/25/2034
12669E HY 5	COUNTRYWIDE ALT LN TR 03 9T1 A1		..	..	.1FM	13,200	101.182	13,611	13,452	13,324	0	199	0	0	4.250	4.950	MON	48	573	10/15/2003	07/25/2033
12669G 4U 2	COUNTRYWIDE HOME LOANS 05 J3 2A3		..	..	.1FM	159,108	100.008	161,186	161,173	160,564	0	1,218	0	0	4.500	4.780	MON	604	7,345	08/12/2005	09/25/2035
12669G V3 2	COUNTRYWIDE HOME LOANS 05 J2 3A4		..	..	.1FM	52,636	100.174	52,968	52,876	52,702	0	244	0	0	4.750	4.780	MON	209	2,523	08/25/2005	08/25/2035
76110H DB 2	RESIDENTIAL ACCR LOANS INC 03 QS10 A13		..	..	.1FM	44,516	103.231	46,937	45,468	44,534	0	230	0	0	4.250	4.870	MON	161	1,932	10/24/2003	05/25/2033
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					1,545,930	XXX	1,541,277	1,539,544	1,537,699	0	1,891	0	0	XXX	XXX	XXX	6,431	77,354	XXX	XXX		
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
05947U 7L 6	BANC OF AMERICA COMMERCIAL MOR 06-1 A4		..	..	.1FM	963,156	111.915	1,566,810	1,400,000	1,168,820	0	64,494	0	0	5.372	12.240	MON	6,267	75,208	03/12/2009	09/10/2045
059497 AX 5	BANC OF AMERICA COMM MTG INC 07 1 A4		..	..	.1FM	3,015,121	116.109	3,483,270	3,000,000	3,003,711	0	(2,229)	0	0	5.451	5.350	MON	13,628	163,377	02/15/2007	01/15/2049
50179M AE 1	LB-UBS COMM MTG TR 06 C6 A4		..	..	.1FM	1,217,500	115.296	2,305,920	2,000,000	1,538,447	0	97,600	0	0	5.372	13.660	MON	5,969	107,439	11/25/2008	09/15/2039
52108R AE 2	LB-UBS COMM MTG TR 06 C4 A4		..	..	.1FM	1,278,574	115.736	1,736,040	1,500,000	1,376,805	0	31,471	0	0	5.865	8.780	MON	4,888	89,500	05/05/2009	06/15/2038
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					6,474,351	XXX	9,092,040	7,900,000	7,087,783	0	191,336	0	0	XXX	XXX	XXX	30,752	435,524	XXX	XXX		
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
82651L AA 1	SIERRA RECEIVABLES FUNDING COM 10-1A A1		..	..	.1FE	118,654	102.058	121,120	118,676	118,654	0	(111)	0	0	4.480	4.490	MON	162	5,317	03/12/2010	07/01/2026
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					118,654	XXX	121,120	118,676	118,654	0	(111)	0	0	XXX	XXX	XXX	162	5,317	XXX	XXX		
3899999	Total - Industrial & Miscellaneous (Unaffiliated)					136,974,737	XXX	145,987,644	128,022,990	137,680,552	754,675	846,019	0	0	XXX	XXX	XXX	1,118,610	5,841,307	XXX	XXX		
Hybrid Securities - Issuer Obligations																							
037389 AK 9	AON CORP		..	..	.2FE	5,671,120	122.692	6,134,600	5,000,000	5,626,772	0	(26,229)	0	0	8.205	6.800	JJ	205,125	410,250	05/19/2011	01/01/2027
46625H HA 1	JPMORGAN CHASE & CO		..	..	.2FE	7,262,500	113.301	7,931,070	7,000,000	7,219,921	0	(32,829)	0	0	7.900	7.180	AO	93,703	553,000	08/24/2011	04/30/2049
743315 AM 5	PROGRESSIVE CORP		..	..	.1FE	1,917,500	108.000	2,160,000	2,000,000	1,942,033	0	10,606	0	0	6.700	7.470	JD	5,956	134,000	07/30/2010	06/15/2037
4299999	Hybrid Securities - Issuer Obligations					14,851,120	XXX	16,225,670	14,000,000	14,788,726	0	(48,452)	0	0	XXX	XXX	XXX	304,784	1,097,250	XXX	XXX		

E10.4

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
4899999	Total - Hybrid Securities.....					14,851,120	XXX	16,225,670	14,000,000	14,788,726	0	(48,452)	0	0	XXX	XXX	XXX	304,784	1,097,250	XXX	XXX
Totals																					
7799999	Total - Issuer Obligations.....					237,318,618	XXX	252,716,954	223,564,770	235,737,057	754,675	225,202	0	0	XXX	XXX	XXX	2,472,555	10,488,282	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities.....					5,558,464	XXX	5,929,410	5,676,276	5,643,659	0	43,084	0	0	XXX	XXX	XXX	20,776	219,554	XXX	XXX
7999999	Total - Commercial Mortgage-Backed Securities.....					6,474,351	XXX	9,092,040	7,900,000	7,087,783	0	191,336	0	0	XXX	XXX	XXX	30,752	435,524	XXX	XXX
8099999	Total - Other Loan-Backed and Structured Securities.....					118,654	XXX	121,120	118,676	118,654	0	(111)	0	0	XXX	XXX	XXX	162	5,317	XXX	XXX
8399999	Grand Total - Bonds.....					249,470,087	XXX	267,859,524	237,259,722	248,587,153	754,675	459,511	0	0	XXX	XXX	XXX	2,524,245	11,148,677	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired	
		3 Code	4 F o r e i g n Code					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared but Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.			
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
060505 68 2	BANK OF AMERICA CORP 7.25%.....			8,000.000	1,000.00	1,007.440	8,059,520	1,135.000	9,080,000	8,059,520	145,000	580,000	0	1,771,520	0	0	1,771,520	0	P3LFE...	06/02/2011	
08449Q 20 3	BERKLEY (WR) CORP 6.750% 7/26/45.....			44,400.000	25.00	0.000	1,096,760	25.200	1,118,880	1,096,760	0	74,925	0	0	0	0	0	0	RP2LFE...	03/01/2011	
902973 83 3	US BANCORP 6.5%.....			140,000.000	25.00	0.000	4,009,600	28.640	4,009,600	3,621,800	56,875	165,570	0	387,800	0	0	387,800	0	P2LFE...	02/16/2012	
949746 80 4	WELLS FARGO & COMPANY 7.5%.....			11,750.000	1,000.00	0.000	14,393,750	1,225.000	14,393,750	12,261,635	0	881,250	0	1,985,750	0	0	1,985,750	0	P1LFE...	06/01/2011	
G0450A 20 4	ARCH CAPITAL GROUP LTD.....	R.		106,700.000	25.00	0.000	2,862,761	26.830	2,862,761	2,719,534	0	134,542	0	143,227	0	0	143,227	0	P2LFE...	04/04/2012	
G05384 14 7	ASPEN INSURANCE HLDG LTD 7.25%.....	R.		80,000.000	25.00	25.000	2,000,000	26.170	2,093,600	2,000,000	36,248	68,472	0	0	0	0	0	0	P3LFE...	04/03/2012	
G68603 40 9	PARTNERRE LTD 6.500%.....	R.		40,000.000	25.00	0.000	1,006,400	25.160	1,006,400	918,400	0	65,000	0	7,200	0	0	7,200	0	P2LFE...	07/26/2010	
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....						33,428,791	XXX	34,564,991	30,677,649	238,123	1,969,759	0	4,295,497	0	0	4,295,497	0	XXX	XXX	
8999999.	Total - Preferred Stocks.....						33,428,791	XXX	34,564,991	30,677,649	238,123	1,969,759	0	4,295,497	0	0	4,295,497	0	XXX	XXX	

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
31337# 10 5	FEDERAL HOME LOAN BANK OF CINCINNATI.....			7,341,000	734,100	100,000	734,100	734,100	0	32,606	0	0	0	0	0	A.....	08/14/2008
896047 50 3	TRIBUNE CO/NEW.....			22,976,000	1,114,336	48,500	1,114,336	1,114,336	0	0	0	0	0	0	0	U.....	12/31/2012
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....				1,848,436	XXX	1,848,436	1,848,436	0	32,606	0	0	0	0	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																	
47036* 10 9	JAMES RIVER CASUALTY COMPANY.....			10,000,000	15,270,827	15,270,827	15,270,827	15,000,000	0	0	0	79,159	0	79,159	0		08/26/2009
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				15,270,827	XXX	15,270,827	15,000,000	0	0	0	79,159	0	79,159	0	XXX	XXX
Common Stocks - Mutual Funds																	
95766E 10 3	WESTERN ASSET EMG MKTS INC 2.....			448,000,000	6,863,360	15,320	6,863,360	6,108,450	0	450,240	0	855,680	0	855,680	0	L.....	06/15/2011
9299999.	Total - Common Stocks - Mutual Funds.....				6,863,360	XXX	6,863,360	6,108,450	0	450,240	0	855,680	0	855,680	0	XXX	XXX
9799999.	Total - Common Stock.....				23,982,623	XXX	23,982,623	22,956,886	0	482,846	0	934,839	0	934,839	0	XXX	XXX
9899998.	Total - Preferred Stock from Section 1.....				33,428,791	XXX	34,564,991	30,677,649	238,123	1,969,759	0	4,295,497	0	4,295,497	0	XXX	XXX
9899999.	Total - Preferred and Common Stock.....				57,411,414	XXX	58,547,614	53,634,535	238,123	2,452,605	0	5,230,336	0	5,230,336	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....1, the total \$ value (included in Column 8) of all such issues \$.1,114,336.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
313371 NW 2	FEDERAL HOME LOAN BANK.....		12/11/2012	STIFEL-HANIFEN DIVIS.....		205,840	200,000	8
3135G0 HG 1	FEDERAL NATIONAL MORTGAGE ASSOCIATION.....	E.....	02/02/2012	DEUTSCHE BANK.....		498,828	500,000	0
3135G0 RT 2	FANNIE MAE.....		12/19/2012	JEFFERIES & COMPANY INC.....		849,451	850,000	0
912828 TW 0	US TREASURY N/B.....		11/15/2012	PARIBAS CORPORATION.....		2,013,054	2,000,000	663
0599999	Total - Bonds - U.S. Government.....					3,567,173	3,550,000	671
Bonds - U.S. Special Revenue and Special Assessment								
13033F Q3 7	CALIFORNIA ST HLTH FACS FING A.....		02/21/2012	BARCLAYS CAPITAL.....		5,190,976	5,025,000	69,094
130685 2D 1	CALIFORNIA ST PUBLIC WKS BRD L.....		03/23/2012	GOLDMAN SACHS.....		3,119,640	3,000,000	0
181006 FR 3	CLARK CNTY NV PASSENGER FAC CH.....		02/22/2012	UBS WARBURG.....		1,284,000	1,200,000	9,567
3138MK 5J 1	FEDERAL NATIONAL MTG ASSOC #AQ4448.....		11/30/2012	SUNTRUST CAPITAL MARKETS.....		1,050,970	998,250	915
59465H DM 5	MICHIGAN ST HOSP FIN AUTH.....		02/10/2012	US BANCORP PIPER JAFFRAY.....		2,578,699	2,510,000	32,944
74529J KJ 3	PUERTO RICO SALES TAX FING COR.....		02/14/2012	JP MORGAN SECURITIES INC.....		2,723,100	2,500,000	6,111
74529J LY 9	PUERTO RICO SALES TAX FING COR.....		02/21/2012	BARCLAYS CAPITAL.....		2,131,934	1,975,000	6,624
87638T AS 2	TARRANT CNTY TX CULTURAL EDU F.....		02/14/2012	SALOMON SMITH BARNEY.....		2,013,029	1,930,000	536
87638T EE 9	TARRANT CNTY TX CULTURAL EDU F.....		02/14/2012	SALOMON SMITH BARNEY.....		1,070,838	1,005,000	12,842
919112 DT 6	VALDOSTA & LOWNDES CNTY GA HOS.....		02/17/2012	SALOMON SMITH BARNEY.....		5,345,900	5,000,000	48,611
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					26,509,086	25,143,250	187,244
Bonds - Industrial and Miscellaneous								
00100U AB 8	ADVANCED DISPOSAL SERVICES TL B.....		09/25/2012	DEUTSCHE BANK.....		887,040	896,000	0
004403 AF 8	ACE CASH EXPRESS INC.....		04/27/2012	DIRECT.....		602,113	654,000	7,643
00770S AB 2	ADVANCEPIERRE FOODS TL B.....		10/02/2012	DEUTSCHE BANK.....		1,039,148	1,047,000	0
017175 AB 6	ALLEGHANY CORP.....		02/16/2012	WELLS FARGO FINANCIAL.....		4,227,360	4,000,000	98,125
05107B AB 2	AUGUST US HOLDING CO INC TL B.....		08/03/2012	BARCLAYS CAPITAL.....		219,176	218,085	0
05107B AC 0	AUGUST US HOLDING CO TL 2L.....		09/10/2012	BARCLAYS CAPITAL.....		161,352	160,950	0
09179F AK 8	BJS WHOLESALE CLUB INC TL B.....		09/20/2012	DEUTSCHE BANK.....		683,717	690,623	0
126117 AR 1	CNA FINANCIAL CORP.....		02/14/2012	CITIGROUP GLOBAL MARKETS.....		3,245,220	3,000,000	958
184502 BJ 0	CLEAR CHANNEL COMMUNICAT.....		10/25/2012	DIRECT.....		397,000	397,000	0
19259B AH 6	COINMACH SERVICE CORP TL B.....		07/10/2012	DEUTSCHE BANK.....		909,800	944,113	0
30255F AD 7	FPC HOLDINGS (FLEETPRIDE) TL.....		11/16/2012	DEUTSCHE BANK.....		574,200	580,000	0
30260T AC 2	BRAND ENERGY TL B.....		10/16/2012	UBS WARBURG.....		893,288	918,548	0
31528D AB 5	CANDY INTERMEDIATE HOLDINGS TL B.....		08/28/2012	MORGAN STANLEY & CO.....		1,410,327	1,409,729	0
31850F AJ 1	FIRST AMERICAN PAYMENT SYS TL B.....		10/15/2012	CREDIT SUISSE FIRST BOSTON.....		1,245,260	1,245,828	0
32007U AT 6	FIRST DATA CORP TL D1.....		03/23/2012	CAPITALIZED INTEREST.....		91,200	91,200	0
39871H AM 8	GROCERY OUTLET INC TL.....		11/26/2012	BARCLAYS CAPITAL.....		1,234,530	1,247,000	0
410867 AD 7	HANOVER INSURANCE GROUP.....		02/10/2012	WELLS FARGO FINANCIAL.....		3,259,620	3,000,000	31,875
413626 AU 6	CAESARS ENTERTAINMENT OPERA TL B6.....		02/08/2012	BANK OF AMERICA.....		229,688	250,000	0
42206J AJ 1	HD SUPPLY INC TL B.....		04/12/2012	BANK OF AMERICA.....		1,068,475	1,082,000	0
44472N AC 0	HUISH DETERGENTS INC TL B.....		07/11/2012	BARCLAYS CAPITAL.....		187,632	199,609	0
44472N AE 6	HUISH DETERGENTS INC TL.....		09/18/2012	JP MORGAN SECURITIES INC.....		537,305	576,198	0
44730T AB 7	HUPAH FINANCE INC TL B.....		12/16/2011	UBS WARBURG.....		352,016	359,200	0
460933 AK 0	INTERNATIONAL WIRE GROUP.....		09/28/2012	DIRECT.....		759,000	759,000	0
464288 28 1	ISHARES JP MORGAN EM BOND FD.....		10/03/2012	SANFORD BERNSTEIN.....		5,957,935	49,000	0
50209R AC 8	LANDMARK AVIATION TL B.....		10/19/2012	MORGAN STANLEY & CO.....		601,586	607,663	0
577743 AA 5	MAXIM CRANE WORKS LP.....		08/03/2012	DIRECT.....		192,545	194,000	7,403
62912Y AE 2	NGPL PIPECO LLC TL B.....		08/03/2012	VARIOUS.....		813,469	823,645	0
63632L AC 1	NATIONAL HEALING CORP TL.....		04/23/2012	JEFFERIES & COMPANY INC.....		1,538,575	1,554,700	0

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
63689E AC 9	NATIONAL MENTOR HOLDINGS INC TL B.....		06/05/2012	UBS WARBURG.....		1,205,515	1,244,728	.....0
68234P AC 3	ONE CALL MEDICAL INC TL B.....		08/22/2012	JEFFERIES & COMPANY INC.....		700,064	713,511	.....0
68245J AB 6	ONEBEACON US HOLDINGS IN.....		11/07/2012	BANK OF AMERICA.....		3,027,510	3,000,000	.....1,533
69353F AG 9	PQ CORP TL B.....		11/01/2012	CREDIT SUISSE FIRST BOSTON.....		723,777	729,246	.....0
70583G AL 6	PELICAN PRODUCTS INC TL B.....		07/11/2012	DIRECT.....		753,049	753,049	.....0
71944B AF 2	PHYSICIAN ONCOLOGY SVCS TL B.....		08/10/2012	JEFFERIES & COMPANY INC.....		697,558	706,608	.....0
71944B AG 0	PHYSICIAN ONCOLOGY SVCS TL DD.....		08/10/2012	JEFFERIES & COMPANY INC.....		84,745	85,845	.....0
75049E AF 1	RADNET MANAGEMENT INC TL A.....		10/05/2012	BARCLAYS CAPITAL.....		512,805	517,985	.....0
78571Y AM 2	SABRE INC TL EXT.....		12/16/2011	VARIOUS.....		630,011	768,571	.....0
78667A AB 3	SAGE PRODUCTS INC TL B.....		12/13/2012	BARCLAYS CAPITAL.....		339,570	343,000	.....0
79603M AD 8	SAMSON INVESTMENT CO TL 2 LEIN.....		09/19/2012	BANK OF AMERICA.....		718,758	724,189	.....0
81619A AN 4	SELECT MEDICAL CORP TL B.....		08/09/2012	JP MORGAN SECURITIES INC.....		665,351	685,929	.....0
82378G AH 9	SHERIDAN HOLDINGS INC TL B.....		06/29/2012	CREDIT SUISSE FIRST BOSTON.....		178,200	180,000	.....0
83547U AC 3	SONNEBORN INC TL B.....		06/05/2012	VARIOUS.....		612,497	620,334	.....0
87583H AC 8	TANK HOLDING CORP TL.....		06/29/2012	GENERAL ELECTRIC CAPITAL.....		622,800	648,750	.....0
89388X AC 6	TRANSTAR HOLDING CO TL B.....		10/02/2012	RBC CAPITAL MARKETS.....		379,170	383,000	.....0
90324L AG 8	US RENAL CARE INC TL B.....		07/02/2012	BARCLAYS CAPITAL.....		461,822	468,855	.....0
90980N AG 9	UNITED CENTRAL INDUSTRIAL TL B.....		10/12/2012	BARCLAYS BANK PLC.....		1,070,758	1,115,373	.....0
92553J AC 0	VEYANCE TECHNOLOGIES INC TL B.....		04/12/2012	VARIOUS.....		347,807	361,956	.....0
92553J AD 8	VEYANCE TECHNOLOGIES INC TL DD.....		04/12/2012	VARIOUS.....		49,841	51,869	.....0
92553J AF 3	VEYANCE TECHNOLOGIES INC TL.....		07/11/2012	BARCLAYS CAPITAL.....		978,803	1,044,088	.....0
93316U AD 9	WALTER ENERGY INC TL B.....		11/05/2012	VARIOUS.....		693,690	696,083	.....0
96758D AP 8	WIDE OPEN WEST FINANCE LLC TL.....		08/03/2012	VARIOUS.....		3,462,441	3,559,570	.....0
97181# MU 4	WILMINGTON TRUST TERM LOAN.....		04/25/2012	BNP PARIBAS.....		1,608,641	1,748,523	.....0
97246F AB 2	WILSONART INTL TL B.....		10/24/2012	DEUTSCHE BANK.....		755,469	763,100	.....0
99B006 41 1	HARLAND CLARKE TL B-2-EXT.....		05/03/2012	CREDIT SUISSE FIRST BOSTON.....		134,305	141,374	.....0
99B006 42 9	HARLAND CLARKE TL B-2-EXT.....		05/03/2012	CREDIT SUISSE FIRST BOSTON.....		39,784	41,878	.....0
99B006 44 5	HARLAND CLARKE TL B-2-EXT.....		05/03/2012	CREDIT SUISSE FIRST BOSTON.....		47,966	50,491	.....0
99B006 45 2	HARLAND CLARKE TL B-2-EXT.....		05/03/2012	CREDIT SUISSE FIRST BOSTON.....		98,095	103,258	.....0
99B007 72 4	SABRE INC.....		12/16/2011	VARIOUS.....		196,687	239,878	.....0
99B015 68 5	99 CENTS ONLY STORES TL B.....		12/16/2011	RBC CAPITAL MARKETS.....		664,556	676,046	.....0
99B015 69 3	ALLIANCE HEALTHCARE SVCS TL.....		01/10/2012	DEUTSCHE BANK.....		156,521	181,939	.....0
99B015 70 1	ALLIANCE HEALTHCARE SVCS TL.....		01/10/2012	DEUTSCHE BANK.....		172,173	200,133	.....0
99B015 71 9	ALLIANCE HEALTHCARE SVCS TL.....		01/10/2012	DEUTSCHE BANK.....		187,825	218,327	.....0
99B015 72 7	ALLIANCE HEALTHCARE SVCS TL.....		01/10/2012	DEUTSCHE BANK.....		203,477	236,521	.....0
99B015 73 5	ALLIANCE HEALTHCARE SVCS TL.....		01/10/2012	DEUTSCHE BANK.....		106,278	123,537	.....0
99B015 74 3	ALLIANCE HEALTHCARE SVCS TL.....		01/10/2012	DEUTSCHE BANK.....		234,782	272,909	.....0
99B015 75 0	ALLIANCE HEALTHCARE SVCS TL.....		01/10/2012	DEUTSCHE BANK.....		266,086	309,296	.....0
99B016 66 7	VEYANCE TECHNOLOGIES ADD ON TERM LOAN.....		04/05/2012	BARCLAYS CAPITAL.....		219,895	221,000	.....0
99B018 02 8	ISTAR FINANCIAL INC TL MTHLY 6.....		10/12/2012	JP MORGAN SECURITIES INC.....		552,915	558,500	.....0
99B018 03 6	ISTAR FINANCIAL INC TL MTHLY 21.....		10/12/2012	JP MORGAN SECURITIES INC.....		552,915	558,500	.....0
99B018 05 1	SMART & FINAL INC.....		11/08/2012	MORGAN STANLEY & CO.....		643,648	650,149	.....0
99B018 06 9	ENTERCOM RADIO TL B.....		11/21/2012	BANK OF AMERICA.....		448,495	448,495	.....0
99B018 09 3	TRANSFIRST HOLDINGS TL B.....		12/20/2012	GENERAL ELECTRIC CAPITAL.....		556,380	562,000	.....0
10524M AD 9	BRAND ENERGY (ALUMA) CAN TL.....	I.....	10/16/2012	UBS WARBURG.....		214,389	220,452	.....0
50209R AF 1	LANDMARK AVIATION CAN TL.....	I.....	10/19/2012	MORGAN STANLEY & CO.....		63,999	64,645	.....0
00110# AC 7	AES PUERTO RICO.....	R.....	04/25/2012	BNP PARIBAS.....		5,775,657	6,343,390	.....0

E13.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
01551U AA 2	ALGECO SCOTSMAN GLOB FIN.....	R.....	10/02/2012	DIRECT.....		920,000	920,000	.0
49858H AB 8	KLOECKNER PENTAPLAST GMBH TL B.....	R.....	08/23/2012	JEFFERIES & COMPANY INC.....		725,504	737,096	.0
614810 AB 5	MONTPELIER RE HOLDINGS L.....	R.....	10/02/2012	VARIOUS.....		3,008,010	3,000,000	.0
71535P AA 7	PERSTORP HOLDING AB.....	F.....	11/09/2012	JP MORGAN SECURITIES INC.....		728,000	728,000	.0
83547U AE 9	SONNEBORN REFINED PRODUCTS TL B.....	R.....	06/05/2012	VARIOUS.....		108,088	109,471	.0
99B017 27 7	GROHE HOLDING GMBH TL B.....	R.....	09/06/2012	CREDIT SUISSE FIRST BOSTON.....		1,754,376	1,765,506	.0
99B017 57 4	AES PUERTO RICO.....	R.....	04/25/2012	BNP PARIBAS.....		911,946	1,001,588	.0
L0433M AB 1	AUGUST LUXUK HOLDING CO TL B.....	R.....	08/03/2012	BARCLAYS CAPITAL.....		284,923	283,506	.0
L0433M AC 9	AUGUST LUXUK HOLDING TL 2L.....	R.....	09/10/2012	BARCLAYS CAPITAL.....		209,573	209,050	.0
3899999.	Total - Bonds - Industrial and Miscellaneous.....					74,786,477	70,046,188	147,537
8399997.	Total - Bonds - Part 3.....					104,862,736	98,739,438	335,452
8399998.	Total - Bonds - Summary Item from Part 5.....					24,799,787	25,488,202	.0
8399999.	Total - Bonds.....					129,662,523	124,227,640	335,452
Preferred Stocks - Industrial and Miscellaneous								
902973 83 3	US BANCORP 6.5%.....		02/16/2012	JANNEY MONTGOMERY SCOTT.....	140,000.000	3,621,800	.00	.0
G0450A 20 4	ARCH CAPITAL GROUP LTD.....	R.....	04/04/2012	JANNEY MONTGOMERY SCOTT.....	106,700.000	2,719,534	.00	.0
G05384 14 7	ASPEN INSURANCE HLDG LTD 7.25%.....	R.....	04/03/2012	CITIGROUP GLOBAL MARKETS.....	80,000.000	2,000,000	.00	.0
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous.....					8,341,334	XXX	.0
8999997.	Total - Preferred Stocks - Part 3.....					8,341,334	XXX	.0
8999999.	Total - Preferred Stocks.....					8,341,334	XXX	.0
Common Stocks - Industrial and Miscellaneous								
896047 50 3	TRIBUNE CO/NEW.....		12/31/2012	EXCHANGE.....	22,976.000	1,114,336	XXX	.0
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....					1,114,336	XXX	.0
9799997.	Total - Common Stocks - Part 3.....					1,114,336	XXX	.0
9799999.	Total - Common Stocks.....					1,114,336	XXX	.0
9899999.	Total - Preferred and Common Stocks.....					9,455,670	XXX	.0
9999999.	Total - Bonds, Preferred and Common Stocks.....					139,118,193	XXX	335,452

E13.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date
Bonds - U.S. Government																				
3620A5	US 6 GOVERNMENT NATL MTG ASSOC #719793		06/27/2012	VARIOUS		4,273,704	3,933,951	4,094,690	4,071,823	0	(21,030)	0	(21,030)	0	4,050,793	0	222,911	222,911	103,490	04/15/2040
3620AJ	ZJ 1 GOVERNMENT NATL MTG ASSOC #731645		06/27/2012	VARIOUS		4,780,183	4,406,340	4,581,216	4,543,362	0	(22,822)	0	(22,822)	0	4,520,540	0	259,643	259,643	119,741	05/15/2040
36296X	Z6 4 GOVERNMENT NATL MTG ASSOC #704665		12/03/2012	VARIOUS		3,341,247	3,118,758	3,247,894	3,243,200	0	(26,489)	0	(26,489)	0	3,216,712	0	124,535	124,535	147,110	08/15/2039
36297E	CF 0 GOVERNMENT NATL MTG ASSOC #709370		12/03/2012	VARIOUS		576,923	540,866	563,092	562,149	0	(4,394)	0	(4,394)	0	557,754	0	19,169	19,169	23,857	08/15/2039
912828	AP 5 UNITED STATES TREASURY NOTES		11/15/2012	MATURITY		2,100,000	2,100,000	2,110,500	2,101,113	0	(1,113)	0	(1,113)	0	2,100,000	0	0	0	84,000	11/15/2012
912828	JR 2 UNITED STATES TREASURY NOTES		11/30/2012	GOLDMAN SACHS		609,332	520,000	575,354	560,032	0	(4,971)	0	(4,971)	0	555,061	0	54,271	54,271	20,470	11/15/2018
0599999	Total - Bonds - U.S. Government					15,681,389	14,619,915	15,172,746	15,081,679	0	(80,819)	0	(80,819)	0	15,000,860	0	680,529	680,529	498,668	XXX
Bonds - U.S. Political Subdivisions of States																				
215723	JF 5 COOK CNTY IL CMNTY HIGH SCH DI		11/30/2012	VARIOUS		727,794	670,000	709,718	685,526	0	(4,737)	0	(4,737)	0	680,789	0	47,005	47,005	33,872	12/01/2017
259030	NR 1 DOUGLAS CNTY GA SCH DIST		12/21/2012	US BANCORP PIPER JAFFRAY		1,099,000	1,000,000	1,046,520	1,019,492	0	(5,648)	0	(5,648)	0	1,013,844	0	85,156	85,156	61,944	04/01/2020
492512	MF 2 KERSHAW CNTY SC SCH DIST		11/30/2012	GOLDMAN SACHS		1,027,200	1,000,000	1,086,810	1,030,291	0	(8,840)	0	(8,840)	0	1,021,452	0	5,748	5,748	67,222	02/01/2018
549187	Q8 8 LUBBOCK TX		12/21/2012	FIDELITY		1,080,890	1,000,000	1,038,650	1,015,569	0	(4,703)	0	(4,703)	0	1,010,866	0	70,024	70,024	68,333	02/15/2020
590621	HK 7 MESA CNTY CO VLY SCH DIST #51		12/21/2012	GOLDMAN SACHS		1,085,610	1,000,000	1,076,380	1,025,603	0	(8,348)	0	(8,348)	0	1,017,255	0	68,355	68,355	53,611	12/01/2018
615401	JW 7 MOON PA AREA SCH DIST		11/30/2012	PNC CAPITAL MARKETS		1,121,530	1,000,000	1,062,690	1,028,306	0	(6,371)	0	(6,371)	0	1,021,935	0	99,595	99,595	52,778	11/15/2018
861130	ET 5 STOCKBRIDGE MI CMNTY SCHS		11/30/2012	US BANCORP PIPER JAFFRAY		1,389,326	1,260,000	1,373,564	1,303,549	0	(11,566)	0	(11,566)	0	1,291,983	0	97,343	97,343	68,950	05/01/2017
2499999	Total - Bonds - U.S. Political Subdivisions of States					7,531,350	6,930,000	7,394,332	7,108,336	0	(50,213)	0	(50,213)	0	7,058,124	0	473,226	473,226	406,710	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
075388	EC 8 BEAVER AR WTR DIST BENTON & WA		11/15/2012	PREREFUNDED		1,000,000	1,000,000	1,069,980	1,008,735	0	(8,735)	0	(8,735)	0	1,000,000	0	0	0	50,000	11/15/2017
167592	RJ 5 CHICAGO IL OHARE INTERNATIONAL		10/17/2012	CALLED BY ISSUER at 100.000		1,750,000	1,750,000	1,763,353	1,750,000	0	0	0	0	0	1,750,000	0	0	0	121,759	01/01/2019
3128MM	BN 2 FEDERAL HOME LOAN MTG CORP #G18044		12/01/2012	VARIOUS		500,420	481,111	478,029	479,180	0	629	0	629	0	479,810	0	20,610	20,610	18,290	03/01/2020
3128MM	K7 7 FEDERAL HOME LOAN MTG CORP #G18317		06/29/2012	VARIOUS		1,672,999	1,595,661	1,623,336	1,616,446	0	(3,346)	0	(3,346)	0	1,613,100	0	59,898	59,898	37,147	07/01/2024
3128PP	NW 9 FEDERAL HOME LOAN MTG CORP #J10405		06/29/2012	VARIOUS		2,003,151	1,910,723	1,983,570	1,964,139	0	(9,248)	0	(9,248)	0	1,954,891	0	48,261	48,261	42,840	07/01/2024
3128PQ	WW 7 FEDERAL HOME LOAN MTG CORP #J11561		12/01/2012	VARIOUS		779,410	743,756	772,926	767,766	0	(5,679)	0	(5,679)	0	762,088	0	17,323	17,323	30,126	01/01/2025
312938	SQ 7 FEDERAL HOME LOAN MTG CORP #A90527		12/01/2012	VARIOUS		1,029,284	968,846	997,458	986,158	0	(1,579)	0	(1,579)	0	984,578	0	44,706	44,706	44,722	01/01/2040
312940	L3 1 FEDERAL HOME LOAN MTG CORP #A92146		06/29/2012	VARIOUS		1,649,843	1,536,171	1,585,617	1,575,490	0	(529)	0	(529)	0	1,574,961	0	74,882	74,882	43,433	05/01/2040
31294K	UN 3 FEDERAL HOME LOAN MTG CORP #E01489		12/01/2012	VARIOUS		267,978	257,131	256,306	256,622	0	156	0	156	0	256,778	0	11,200	11,200	10,009	11/01/2018
31294K	ZF 5 FEDERAL HOME LOAN MTG CORP #E01642		12/01/2012	PAYDOWN		119,931	119,931	119,350	119,872	0	60	0	60	0	119,931	0	0	0	3,261	05/01/2019
31294K	ZT 5 FEDERAL HOME LOAN MTG CORP #E01654		12/01/2012	PAYDOWN		59,105	59,105	58,828	59,076	0	30	0	30	0	59,105	0	0	0	1,561	06/01/2019
312962	VE 0 FEDERAL HOME LOAN MTG CORP #B10613		12/01/2012	VARIOUS		135,957	130,933	129,725	130,340	0	208	0	208	0	130,547	0	5,409	5,409	4,833	10/01/2018
312962	VV 2 FEDERAL HOME LOAN MTG CORP #B10628		12/01/2012	VARIOUS		89,761	85,793	85,592	85,622	0	44	0	44	0	85,666	0	4,096	4,096	3,454	11/01/2018
312962	VX 8 FEDERAL HOME LOAN MTG CORP #B10630		12/01/2012	VARIOUS		190,744	182,962	182,534	182,592	0	117	0	117	0	182,709	0	8,036	8,036	7,156	11/01/2018
312962	Z3 0 FEDERAL HOME LOAN MTG CORP #B10762		12/01/2012	VARIOUS		101,866	97,562	96,662	97,061	0	144	0	144	0	97,205	0	4,661	4,661	3,866	11/01/2018
312964	6W 4 FEDERAL HOME LOAN MTG CORP #B12685		12/01/2012	VARIOUS		185,465	177,238	179,038	177,975	0	(224)	0	(224)	0	177,751	0	7,714	7,714	7,778	02/01/2019
312965	MW 3 FEDERAL HOME LOAN MTG CORP #B13073		12/01/2012	VARIOUS		220,535	212,438	215,259	213,461	0	(347)	0	(347)	0	213,113	0	7,421	7,421	7,777	04/01/2019
312966	GR 9 FEDERAL HOME LOAN MTG CORP #B13808		12/01/2012	VARIOUS		176,967	170,773	173,041	171,527	0	(242)	0	(242)	0	171,285	0	5,682	5,682	6,221	04/01/2019
312968	QZ 6 FEDERAL HOME LOAN MTG CORP #B15872		12/01/2012	VARIOUS		126,939	119,852	120,620	120,204	0	(48)	0	(48)	0	120,156	0	6,783	6,783	5,373	07/01/2019
31371L	HG 7 FEDERAL NATIONAL MTG ASSOC #255031		12/01/2012	VARIOUS		165,645	157,400	156,883	156,909	0	149	0	149	0	157,058	0	8,587	8,587	6,283	12/01/2018
31371L	M2 2 FEDERAL NATIONAL MTG ASSOC #255177		12/01/2012	VARIOUS		204,581	192,893	195,876	194,202	0	(341)	0	(341)	0	193,862	0	10,719	10,719	8,692	04/01/2019
31385X	GU 5 FEDERAL NATIONAL MTG ASSOC #555611		12/01/2012	VARIOUS		90,223	85,984	85,353	85,558	0	143	0	143	0	85,701	0	4,522	4,522	3,301	07/01/2018
31393A	PQ 4 FEDERAL NATIONAL MTG ASSOC 03 22 UC		12/01/2012	PAYDOWN		156,156	156,156	147,305	155,103	0	1,053	0	1,053	0	156,156	0	0	0	3,343	12/25/2032
31393Q	WR 9 FEDERAL HOME LOAN MTG CORP 2610 DG		12/01/2012	PAYDOWN		102,977	102,977	96,541	101,945	0	1,032	0	1,032	0	102,977	0	0	0	1,131	03/15/2033
31393U	QJ 5 FEDERAL NATIONAL MTG ASSOC 03 117 MN		01/01/2012	PAYDOWN		1,811	1,811	1,741	1,811	0	0	0	0	0	1,811	0	0	0	6	07/25/2021

E14

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date
31394B	HM 9		12/01/2012	PAYDOWN		84,385	84,385	79,441	83,775	0	610	0	610	0	84,385	0	0	0	1,813	10/25/2018
31394C	V2 5		09/01/2012	PAYDOWN		206,040	206,040	202,628	205,166	0	874	0	874	0	206,040	0	0	0	3,090	08/25/2018
31394D	XS 4		12/01/2012	PAYDOWN		137,130	137,130	137,451	137,130	0	0	0	0	0	137,130	0	0	0	3,630	11/25/2032
31394E	GN 2		09/01/2012	PAYDOWN		50,691	50,691	49,389	50,333	0	358	0	358	0	50,691	0	0	0	978	04/25/2023
31394H	X3 0		02/01/2012	PAYDOWN		16,385	16,385	16,081	16,348	0	37	0	37	0	16,385	0	0	0	77	09/15/2016
31394X	YW 0		12/01/2012	PAYDOWN		1,222,816	1,222,816	1,138,557	1,215,551	0	7,266	0	7,266	0	1,222,816	0	0	0	27,354	05/15/2019
31395R	AR 9		01/01/2012	PAYDOWN		5,322	5,322	5,165	5,322	0	0	0	0	0	5,322	0	0	0	19	04/15/2015
31395T	LX 0		12/01/2012	VARIOUS		941,020	918,269	867,764	889,538	0	10,572	0	10,572	0	900,110	0	40,910	40,910	30,407	09/15/2034
31396G	G7 0		04/01/2012	PAYDOWN		7,795	7,795	7,670	7,770	0	25	0	25	0	7,795	0	0	0	81	12/15/2013
31400V	2K 7		12/01/2012	VARIOUS		101,846	97,556	97,754	97,556	0	0	0	0	0	97,556	0	4,291	4,291	3,550	04/01/2018
31402H	X6 3		12/01/2012	VARIOUS		169,433	161,173	160,644	160,670	0	161	0	161	0	160,831	0	8,602	8,602	6,261	11/01/2018
31402W	5A 2		12/01/2012	VARIOUS		111,376	105,773	104,997	105,257	0	149	0	149	0	105,407	0	5,970	5,970	4,119	11/01/2018
31402Y	CM 4		12/01/2012	VARIOUS		129,862	124,073	123,666	123,687	0	146	0	146	0	123,833	0	6,029	6,029	4,610	10/01/2018
31403F	4B 7		12/01/2012	VARIOUS		170,076	162,491	161,958	161,986	0	191	0	191	0	162,177	0	7,898	7,898	5,885	11/01/2018
31405E	2Y 0		12/01/2012	VARIOUS		195,942	185,602	185,080	185,080	0	175	0	175	0	185,255	0	10,687	10,687	7,891	06/01/2019
31405F	JJ 2		12/01/2012	VARIOUS		161,601	153,090	152,659	152,659	0	145	0	145	0	152,804	0	8,797	8,797	6,626	06/01/2019
31405K	EG 2		12/01/2012	VARIOUS		167,136	160,745	163,282	161,806	0	(537)	0	(537)	0	161,268	0	5,868	5,868	6,316	09/01/2019
31406T	B4 2		12/01/2012	VARIOUS		287,740	274,370	272,076	272,831	0	502	0	502	0	273,333	0	14,407	14,407	10,466	04/01/2020
31410F	Y6 6		12/01/2012	VARIOUS		536,567	509,710	478,092	488,032	0	6,681	0	6,681	0	494,712	0	41,855	41,855	21,594	11/01/2035
31417V	WU 1		12/01/2012	VARIOUS		1,761,093	1,648,779	1,652,128	1,650,406	0	(572)	0	(572)	0	1,649,834	0	111,259	111,259	72,753	01/01/2040
31418Q	GQ 2		12/01/2012	VARIOUS		3,365,563	3,191,571	3,200,049	3,197,456	0	(1,713)	0	(1,713)	0	3,195,744	0	169,819	169,819	125,468	05/01/2040
38374C	ZR 5		12/01/2012	PAYDOWN		39,922	39,922	40,165	39,922	0	0	0	0	0	39,922	0	0	0	1,109	07/20/2032
38374K	6X 6		12/01/2012	PAYDOWN		195,713	195,713	188,863	193,668	0	2,045	0	2,045	0	195,713	0	0	0	4,888	02/17/2033
38374K	UT 8		12/01/2012	PAYDOWN		88,999	88,999	86,121	88,322	0	677	0	677	0	88,999	0	0	0	2,101	11/20/2033
65821F	EQ 5		10/01/2012	SINK FUND PAYMENT		215,000	215,000	228,167	216,225	0	(1,225)	0	(1,225)	0	215,000	0	0	0	10,156	07/01/2036
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					23,151,201	22,260,607	22,374,770	22,364,290	0	14	0	14	0	22,364,301	0	786,902	786,902	833,968	XXX
Bonds - Industrial and Miscellaneous																				
002824	AT 7		11/13/2012	TENDER OFFER		295,870	250,000	293,628	288,975	0	(7,439)	0	(7,439)	0	281,536	0	14,334	14,334	14,606	05/15/2016
038521	AG 5		02/08/2012	DIRECT		54,450	55,000	51,975	52,033	0	115	0	115	0	52,149	0	2,301	2,301	626	02/01/2015
05107B	AB 2		12/31/2012	SINK FUND PAYMENT		545	545	548	0	0	0	0	0	545	0	0	0	14	04/27/2018	
053773	AJ 6		01/20/2012	DIRECT		576,000	600,000	561,000	561,971	0	1,018	0	1,018	0	562,989	0	13,011	13,011	3,499	05/15/2014
05956K	AA 6		09/15/2012	VARIOUS		478,676	483,360	450,685	480,306	0	1,155	0	1,155	0	481,461	0	(2,785)	(2,785)	7,389	11/15/2015
085790	AP 8		05/23/2012	DIRECT		1,660,838	1,665,000	1,646,888	1,644,188	9,238	1,645	0	10,883	0	1,655,071	0	5,767	5,767	54,939	02/15/2015
09179F	AK 8		07/31/2012	VARIOUS		1,081,699	1,082,221	1,028,475	1,029,990	0	(1,203)	0	(1,203)	0	1,028,787	0	52,912	52,912	42,866	09/20/2019
11953U	AB 3		12/31/2012	SINK FUND PAYMENT		3,504	3,504	3,434	3,501	0	3	0	3	0	3,504	0	0	0	183	10/31/2017
125581	FX 1		03/09/2012	CALLED BY ISSUER at 100.000		500,000	500,000	477,500	478,697	0	610	0	610	0	479,307	0	20,693	20,693	8,653	05/01/2017
12667F	AH 8		12/01/2012	PAYDOWN		807,469	807,469	813,778	807,469	0	0	0	0	0	807,469	0	0	0	22,764	03/25/2034
12669E	H5 5		12/01/2012	PAYDOWN		14,973	14,973	14,693	14,884	0	89	0	89	0	14,973	0	0	0	370	07/25/2033
12669F	JY 7		04/01/2012	PAYDOWN		30,095	30,095	30,070	30,070	0	25	0	25	0	30,095	0	0	0	293	08/25/2034
12669G	4U 2		12/01/2012	PAYDOWN		323,884	323,884	319,734	322,909	0	975	0	975	0	323,884	0	0	0	8,032	09/25/2035
12669G	V3 2		12/01/2012	PAYDOWN		132,189	132,189	131,590	131,971	0	218	0	218	0	132,189	0	0	0	3,201	08/25/2035
15131Y	AD 7		12/31/2012	SINK FUND PAYMENT		63,590	63,590	58,185	56,258	6,972	360	0	7,332	0	63,590	0	0	0	615	07/05/2014
15677W	AH 2		10/16/2012	VARIOUS		480,604	480,604	456,923	432,245	30,700	14,605	0	45,305	0	477,550	0	3,054	3,054	14,790	05/30/2017

E14.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
184502 BJ 0	CLEAR CHANNEL COMMUNICAT.....		12/06/2012	BARCLAYS CAPITAL.....		343,943	379,000	379,000	0	0	0	0	0	0	379,000	0	(35,058)	(35,058)	4,359	12/15/2019
18450J AP 0	CLEAR CHANNEL COMMUNICATION TL B.....		10/25/2012	SINK FUND PAYMENT.....		424,524	424,524	300,372	361,776	48,032	14,716	0	62,748	0	424,524	0	0	0	14,735	03/31/2016
19259B AH 6	COINMACH SERVICE CORP TL B.....		12/31/2012	SINK FUND PAYMENT.....		47,576	47,576	42,829	29,536	1,777	0	0	2,904	0	47,576	0	0	0	812	11/21/2014
29363W AF 6	ENTERCOM RADIO LLC TL B.....		11/27/2012	VARIOUS.....		658,923	658,923	645,745	645,900	0	9,910	0	9,910	0	655,810	0	3,113	3,113	32,426	11/23/2018
30260T AC 2	BRAND ENERGY TL B.....		12/31/2012	SINK FUND PAYMENT.....		2,296	2,296	2,233	0	0	4	0	4	0	2,296	0	0	0	0	02/07/2014
31464Y AB 5	FENWAL INC TL B.....		08/02/2012	VARIOUS.....		1,026,218	1,031,188	907,673	940,338	1,869	26,949	0	28,818	0	969,156	0	57,062	57,062	19,960	02/23/2014
31464Y AC 3	FENWAL INC REV.....		11/02/2012	VARIOUS.....		231,250	231,250	195,406	208,073	0	23,177	0	23,177	0	231,250	0	0	0	5,424	02/28/2013
31464Y AE 9	FENWAL INC TL DD.....		08/02/2012	VARIOUS.....		191,495	192,422	169,916	178,330	609	7,512	0	8,121	0	186,450	0	5,045	5,045	3,725	02/23/2013
31528D AB 5	CANDY INTERMEDIATE HOLDINGS TL B.....		12/31/2012	SINK FUND PAYMENT.....		7,049	7,049	7,052	0	0	0	0	0	0	7,049	0	0	0	355	06/18/2018
32007U AL 3	FIRST DATA CORP TL 2018.....		06/13/2012	CITIGROUP GLOBAL MARKETS... FIRST UNION LEHMAN BRO COMM MTG 98 C2 A2		399,137	442,871	368,413	369,673	1,850	4,439	0	6,289	0	375,963	0	23,174	23,174	10,281	03/24/2018
337367 AB 2	FIRST UNION LEHMAN BRO COMM MTG 98 C2 A2		05/10/2012	PRIOR PERIOD INCOME.....		0	0	0	0	0	0	0	0	0	0	0	0	0	111	11/18/2035
341081 EZ 6	FLORIDA POWER & LIGHT.....		12/04/2012	JP MORGAN SECURITIES INC.....		909,893	750,000	820,028	806,190	0	(8,121)	0	(8,121)	0	798,069	0	111,823	111,823	45,788	11/01/2017
341099 CM 9	PROGRESS ENERGY INC.....		12/04/2012	GOLDMAN SACHS.....		1,161,510	1,000,000	1,013,810	1,011,936	0	(1,147)	0	(1,147)	0	1,010,789	0	150,721	150,721	53,842	04/01/2020
412690 AA 7	HARLAND CLARKE HOLDINGS.....		11/01/2012	DIRECT.....		734,750	975,000	845,250	645,938	224,078	20,002	0	244,080	0	890,017	0	(155,267)	(155,267)	50,486	05/15/2015
413626 AU 6	CAESARS ENTERTAINMENT OPERA TL B6.....		03/15/2012	SINK FUND PAYMENT.....		1,478,576	1,478,576	1,267,751	1,243,744	48,719	86,113	0	134,832	0	1,478,576	0	0	0	19,552	01/28/2015
42206J AJ 1	HD SUPPLY INC TL B.....		12/31/2012	VARIOUS.....		782,794	754,560	745,128	0	0	654	0	654	0	745,795	0	36,999	36,999	22,857	10/12/2017
44472N AC 0	HUISH DETERGENTS INC TL B.....		12/31/2012	SINK FUND PAYMENT.....		1,051	1,051	988	0	0	11	0	11	0	1,051	0	0	0	6	04/26/2014
44730T AB 7	HUPAH FINANCE INC TL B.....		06/06/2012	UBS WARBURG.....		358,302	359,200	352,016	352,016	0	4,115	0	4,115	0	356,131	0	2,171	2,171	8,783	01/21/2019
46625H HP 8	JPMORGAN CHASE & CO..... LB-UBS COMMERCIAL MORTGAGE TRU 02-C4 A5		04/24/2012	WELLS FARGO FINANCIAL..... PAYDOWN.....		4,745,835	4,500,000	4,538,520	4,525,719	0	(2,549)	0	(2,549)	0	4,523,170	0	222,665	222,665	127,188	01/20/2015
52108H MU 5	LB-UBS COMMERCIAL MORTGAGE TRU 02-C4 A5		08/11/2012	PAYDOWN.....		1,000,000	1,000,000	786,250	959,754	0	40,246	0	40,246	0	1,000,000	0	0	0	19,073	09/15/2031
52108R AE 2	LB-UBS COMM MTG TR 06 C4 A4.....		11/30/2012	DEUTSCHE BANK.....		3,467,695	3,000,000	3,014,806	3,000,000	0	10,548	0	10,548	0	3,010,548	0	457,147	457,147	176,463	06/15/2038
521865 AR 6	LEAR CORP.....		08/24/2012	CALLED BY ISSUER at 103.000....		206,000	200,000	208,500	206,664	0	(904)	0	(904)	0	205,760	0	240	240	14,831	03/15/2018
61747Y CL 7	MORGAN STANLEY.....		12/03/2012	MORGAN STANLEY & CO.....		3,122,940	3,000,000	2,944,165	2,962,165	0	10,913	0	10,913	0	2,973,078	0	149,862	149,862	167,417	01/26/2015
62912Y AE 2	NGPL PIPECO LLC TL B.....		12/31/2012	VARIOUS.....		161,814	161,814	156,982	0	0	78	0	78	0	157,249	0	4,565	4,565	1,642	05/17/2018
63632L AC 1	NATIONAL HEALING CORP TL.....		12/31/2012	SINK FUND PAYMENT.....		22,644	22,644	21,995	9,963	0	46	0	46	0	22,644	0	0	0	1,004	12/01/2017
63689E AC 9	NATIONAL MENTOR HOLDINGS INC TL B.....		12/31/2012	VARIOUS.....		334,878	334,878	330,121	296,956	24,031	207	0	24,238	0	332,252	0	2,627	2,627	4,168	01/18/2017
67448R AB 5	OBSIDIAN NATURAL GAS TRUST.....		12/03/2012	SINK FUND PAYMENT.....		284,029	284,029	281,189	283,385	0	644	0	644	0	284,029	0	0	0	10,291	11/30/2015
68234P AC 3	ONE CALL MEDICAL INC TL B.....		12/31/2012	SINK FUND PAYMENT.....		3	3	3	0	0	0	0	0	0	3	0	0	0	0	08/20/2018
70583G AL 6	PELICAN PRODUCTS INC TL B.....		12/31/2012	SINK FUND PAYMENT.....		3,765	3,765	3,765	0	0	0	0	0	0	3,765	0	0	0	168	06/09/2018
737679 CW 8	POTOMAC ELECTRIC POWER COMPANY.....		12/04/2012	STIFEL-HANIFEN DIVIS.....		2,186,457	2,100,000	2,111,970	2,103,193	0	(1,556)	0	(1,556)	0	2,101,637	0	84,820	84,820	110,303	11/15/2013
75049E AF 1	RADNET MANAGEMENT INC TL A.....		12/31/2012	SINK FUND PAYMENT.....		1,295	1,295	1,282	0	0	0	0	0	0	1,295	0	0	0	0	10/10/2018
758202 AD 7	REED ELSEVIER CAPITAL.....		01/10/2012	CALLED BY ISSUER at 101.883....		1,528,239	1,500,000	1,479,570	1,498,452	0	85	0	85	0	1,498,537	0	29,703	29,703	4,818	06/15/2012
76110H DB 2	RESIDENTIAL ACCR LOANS INC 03 QS10 A13....		12/01/2012	PAYDOWN.....		11,240	11,240	11,005	11,217	0	23	0	23	0	11,240	0	0	0	276	05/25/2033
78571Y AM 2	SABRE INC TL EXT.....		06/29/2012	VARIOUS.....		1,615,007	1,699,093	1,369,438	1,406,997	47,573	126,206	0	173,779	0	1,580,777	0	34,230	34,230	13,562	09/30/2014
812141 AP 4	SEALY MATTRESS CO.....		05/21/2012	CALLED BY ISSUER at 103.000....		164,800	160,000	180,000	174,283	0	(1,570)	0	(1,570)	0	172,713	0	(7,913)	(7,913)	10,343	04/15/2016
816194 AM 6	SELECT MEDICAL CORP TL B-NEW.....		12/31/2012	SINK FUND PAYMENT.....		9,640	9,640	9,544	9,234	396	10	0	406	0	9,640	0	0	0	238	06/18/2018
816194 AN 4	SELECT MEDICAL CORP TL B.....		12/31/2012	SINK FUND PAYMENT.....		3,430	3,430	3,327	0	0	3	0	3	0	3,430	0	0	0	16	06/01/2018
82378G AH 9	SHERIDAN HOLDINGS INC TL B.....		12/31/2012	SINK FUND PAYMENT.....		900	900	891	0	0	0	0	0	0	900	0	0	0	19	06/29/2018
82379W AJ 9	SHERIDAN GROUP SIP I.....		10/02/2012	SINK FUND PAYMENT.....		890,646	890,646	877,286	881,401	0	9,245	0	9,245	0	890,646	0	0	0	47,901	04/15/2017
82382F AE 2	SHERIDAN PRODUCTION TL.....		10/02/2012	SINK FUND PAYMENT.....		118,018	118,018	116,248	116,793	0	1,225	0	1,225	0	118,018	0	0	0	6,347	04/15/2017
82382G AE 0	SHERIDAN PRODUCTION TL.....		10/02/2012	SINK FUND PAYMENT.....		72,086	72,086	71,005	71,338	0	748	0	748	0	72,086	0	0	0	3,877	04/15/2017

E14.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
82651L AA 1	SIERRA RECEIVABLES FUNDING COM 10-1A A1		12/20/2012	PAYDOWN.....		63,685	63,685	63,673	63,562	0	123	0	123	0	63,685	0	0	0	1,449	07/01/2026
83335J AF 7	STAR TRIBUNE CO LOAN A.....		12/31/2012	SINK FUND PAYMENT.....		576,153	576,153	569,916	530,358	43,974	1,821	0	45,795	0	576,153	0	0	0	26,954	09/28/2014
83547U AC 3	SONNEBORN INC TL B.....		12/31/2012	VARIOUS.....		111,518	111,653	109,454	0	0	1	0	1	0	109,497	0	2,021	2,021	95	03/30/2018
85171R AA 2	SPRINGLEAF FINANCE.....		01/12/2012	GOLDMAN SACHS.....		740,000	1,000,000	720,000	720,000	0	0	0	0	0	720,000	0	20,000	20,000	6,325	12/15/2017
86881U AF 3	SURGICAL CARE AFFILIATES IN TL B.....		11/16/2012	VARIOUS.....		952,854	962,406	863,759	866,165	68,639	9,254	0	77,893	0	944,058	0	8,796	8,796	39,893	12/31/2014
87583H AC 8	TANK HOLDING CORP TL.....		11/19/2012	SINK FUND PAYMENT.....		15,351	15,351	14,737	0	0	6	0	6	0	15,351	0	0	0	210	07/09/2019
89388X AC 6	TRANSTAR HOLDING CO TL B.....		12/31/2012	SINK FUND PAYMENT.....		958	958	948	0	0	0	0	0	0	958	0	0	0	7	10/02/2018
89604B AG 3	TRIBUNE CO TL B.....		12/31/2012	EXCHANGE.....		771,001	994,962	263,665	263,665	0	0	0	0	0	263,665	0	507,336	507,336	0	05/17/2014
89604B AJ 7	TRIBUNE CO TL B1.....		12/31/2012	EXCHANGE.....		771,011	994,975	208,945	208,945	0	0	0	0	0	208,945	0	562,066	562,066	(9,160)	05/17/2014
90210E AM 8	TEXAS COMP ELEC HOLD LLC TL EXT.....		08/30/2012	VARIOUS.....		1,067,861	1,570,383	1,289,540	991,069	348,246	17,718	419,514	(53,550)	0	937,519	0	130,342	130,342	57,654	10/10/2014
90324L AG 8	US RENAL CARE INC TL B.....		12/31/2012	SINK FUND PAYMENT.....		2,344	2,344	2,309	0	0	1	0	1	0	2,344	0	0	0	31	06/25/2019
90343A AD 6	US AIRWAYS GROUP INC TL.....		03/30/2012	SINK FUND PAYMENT.....		42,448	42,448	38,153	39,369	2,781	298	0	3,079	0	42,448	0	0	0	5,558	03/23/2014
914908 AN 8	UNIVISION COMMUNICATIONS TL EXT.....		09/19/2012	VARIOUS.....		665,399	667,548	634,452	596,842	49,906	9,195	0	59,101	0	655,943	0	9,456	9,456	21,944	09/29/2014
92553J AC 0	VEYANCE TECHNOLOGIES INC TL B.....		12/31/2012	VARIOUS.....		738,884	748,132	711,061	688,747	24,487	7,615	0	32,102	0	724,547	0	14,337	14,337	12,161	07/31/2014
92553J AD 8	VEYANCE TECHNOLOGIES INC TL DD.....		12/31/2012	VARIOUS.....		104,006	105,289	100,072	96,925	3,447	1,084	0	4,531	0	101,984	0	2,022	2,022	1,466	07/31/2014
93316U AD 9	WALTER ENERGY INC TL B.....		12/14/2012	SINK FUND PAYMENT.....		79,570	79,570	79,297	0	0	0	0	0	0	79,570	0	0	0	260	04/01/2018
96758D AP 8	WIDE OPEN WEST FINANCE LLC TL.....		12/31/2012	SINK FUND PAYMENT.....		17,798	17,798	17,312	0	0	16	0	16	0	17,798	0	0	0	311	06/17/2018
97181# MU 4	WILMINGTON TRUST TERM LOAN.....		07/19/2012	SINK FUND PAYMENT.....		129,520	129,520	119,159	0	0	374	0	374	0	129,520	0	0	0	555	07/15/2017
99B006 25 4	FIRST DATA CORP B2 TERM LOAN.....		03/23/2012	SINK FUND PAYMENT.....		655,362	655,362	616,522	593,496	40,094	21,772	0	61,866	0	655,362	0	0	0	5,386	09/24/2014
99B006 41 1	HARLAND CLARKE TL B-2-EXT.....		08/14/2012	VARIOUS.....		330,621	340,617	296,063	262,523	23,086	8,070	0	31,156	0	336,091	0	(5,470)	(5,470)	12,044	04/04/2014
99B006 42 9	HARLAND CLARKE TL B-2-EXT.....		08/14/2012	VARIOUS.....		277,997	293,064	253,831	240,916	21,968	11,295	0	33,263	0	286,742	0	(8,746)	(8,746)	10,883	04/04/2014
99B006 43 7	HARLAND CLARKE TL B-2-EXT.....		07/31/2012	VARIOUS.....		607,865	648,735	556,718	546,560	40,388	35,265	0	75,653	0	622,212	0	(14,347)	(14,347)	24,698	04/04/2014
99B006 44 5	HARLAND CLARKE TL B-2-EXT.....		08/14/2012	VARIOUS.....		335,173	353,340	306,627	290,465	26,492	13,703	0	40,195	0	345,807	0	(10,633)	(10,633)	13,122	04/04/2014
99B006 45 2	HARLAND CLARKE TL B-2-EXT.....		12/31/2012	VARIOUS.....		738,138	775,290	664,510	635,423	49,206	34,684	0	83,890	0	755,339	0	(17,201)	(17,201)	29,035	04/04/2014
99B007 41 9	UNITED SURGICAL PARTNERS.....		01/26/2012	VARIOUS.....		87,916	89,029	83,312	85,722	676	20	0	696	0	86,418	0	1,498	1,498	439	04/19/2014
99B007 44 3	UNITED SURGICAL PARTNERS.....		01/26/2012	VARIOUS.....		185,825	188,178	173,123	181,196	287	287	0	574	0	181,770	0	4,055	4,055	353	04/19/2014
99B007 45 0	UNITED SURGICAL PARTNERS.....		01/26/2012	VARIOUS.....		198,857	201,374	185,264	193,903	4,676	114	0	4,790	0	198,694	0	164	164	378	04/19/2014
99B007 72 4	SABRE INC.....		05/31/2012	SINK FUND PAYMENT.....		656,088	656,088	524,806	544,223	21,641	90,224	0	111,865	0	656,088	0	0	0	12,101	09/30/2014
99B008 67 2	REXNORD INC.....		01/20/2012	PRIOR PERIOD INCOME.....		0	0	0	0	0	0	0	0	0	0	0	0	0	201	07/21/2013
99B008 88 8	SEQUA CORP.....		01/05/2012	PRIOR PERIOD INCOME.....		0	0	0	0	0	0	0	0	0	0	0	0	0	1,247	11/28/2014
99B008 90 4	SEQUA CORP.....		02/14/2012	PRIOR PERIOD INCOME.....		0	0	0	0	0	0	0	0	0	0	0	0	0	15	11/28/2014
99B009 11 8	CONSOLIDATED CONTAINER CO SECOND LEIN.....		04/19/2012	DEUTSCHE BANK.....		719,618	755,095	655,992	624,464	65,433	7,337	0	72,770	0	697,234	0	22,383	22,383	13,253	03/28/2014
99B009 12 6	COLLINS & AIKMAN FLOOR COVE TL B.....		09/28/2012	SINK FUND PAYMENT.....		39,330	39,330	31,722	34,648	189	4,493	0	4,682	0	39,330	0	0	0	830	05/08/2014
99B009 14 2	COLLINS & AIKMAN FLOOR COVER.....		02/29/2012	SINK FUND PAYMENT.....		101,556	101,556	81,911	89,319	480	11,756	0	12,236	0	101,556	0	0	0	503	05/08/2014
99B009 15 9	COLLINS & AIKMAN FLOOR COVE TL B.....		09/28/2012	SINK FUND PAYMENT.....		304,668	304,668	247,795	269,050	1,435	34,184	0	35,619	0	304,668	0	0	0	6,704	05/08/2014
99B009 16 7	COLLINS & AIKMAN FLOOR COVE TL B.....		09/28/2012	SINK FUND PAYMENT.....		507,780	507,780	407,491	445,328	2,391	60,061	0	62,452	0	507,780	0	0	0	11,213	05/08/2014
99B009 81 1	FREEDOM COMMUNICATIONS TERM A.....		04/02/2012	SINK FUND PAYMENT.....		543,333	543,333	532,467	536,189	2,576	4,568	0	7,144	0	543,333	0	0	0	22,062	05/04/2014
99B009 83 7	ROUNDYS SUPERMARKET 2ND LIEN.....		02/13/2012	SECURITY CALLED BY ISSUER at 101.000.....		808,000	800,000	784,000	787,234	0	73	0	73	0	787,307	0	20,693	20,693	11,556	04/16/2016
99B010 06 6	FREEDOM COMMUNICATIONS TERM B.....		04/02/2012	SINK FUND PAYMENT.....		500,000	500,000	483,750	490,000	9,562	438	0	10,000	0	500,000	0	0	0	17,883	05/04/2015
99B010 14 0	SPANISH BROADCASTING SYSTEM FIRST LIEN.....		02/07/2012	SINK FUND PAYMENT.....		1,105,232	1,105,232	998,439	1,020,129	58,093	27,010	0	85,103	0	1,105,232	0	0	0	2,448	06/08/2012
99B010 19 9	JASON INC TERM LOAN A.....		03/07/2012	GENERAL ELECTRIC CAPITAL.....		1,292,234	1,292,234	1,278,642	1,259,200	22,940	628	0	23,568	0	1,282,768	0	9,466	9,466	22,803	09/21/2014

E14.3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
99B010 20 7	JASON INC TERM LOAN B.....		03/07/2012	GENERAL ELECTRIC CAPITAL.....		516,863	516,863	511,402	505,401	7,406	252	0	7,658	0	513,060	0	3,803	3,803	9,120	09/21/2014
99B010 28 0	PHILADELPHIA MEDIA NETWORK.....		04/02/2012	SINK FUND PAYMENT.....		53,333	53,333	49,067	51,260	0	2,073	0	2,073	0	53,333	0	0	0	1,741	09/01/2014
99B012 16 1	TRAVELPORT DELAYED DRAW.....		05/08/2012	SINK FUND PAYMENT.....		118,678	118,678	111,303	102,063	11,716	4,899	0	16,615	0	118,678	0	0	0	2,137	08/23/2013
99B012 59 1	REVEL AC.....		03/09/2012	VARIOUS.....		580,373	587,719	594,956	535,412	59,544	(869)	0	58,675	0	594,087	0	(13,714)	(13,714)	18,231	02/17/2018
99B012 61 7	TRAVELPORT TRABCHE B.....		05/08/2012	SINK FUND PAYMENT.....		426,673	426,673	401,726	366,938	41,563	18,171	0	59,734	0	426,673	0	0	0	7,682	08/23/2013
99B012 85 6	ORIENTAL TRADING.....		04/17/2012	VARIOUS.....		509,899	510,538	508,623	492,056	16,750	52	0	16,802	0	508,859	0	1,041	1,041	11,731	02/10/2017
99B013 03 7	SPROUTS FARMERS MARKET LLC.....		01/04/2012	JEFFERIES & COMPANY INC.....		586,195	598,158	577,223	578,829	0	69	0	69	0	578,899	0	7,297	7,297	8,673	04/13/2018
99B013 26 8	MILACRON LLC TL.....		04/30/2012	SINK FUND PAYMENT.....		1,307,475	1,307,475	1,294,400	1,287,863	7,537	12,075	0	19,612	0	1,307,475	0	0	0	33,191	05/06/2017
99B013 65 6	EXOPACK LLC.....		12/21/2011	VARIOUS.....		809,456	834,555	831,053	808,517	22,589	2	0	22,591	0	831,108	0	(21,652)	(21,652)	610	05/31/2017
99B013 66 4	INFOR GLOBAL SOLUTIONS B2.....		04/06/2012	SINK FUND PAYMENT.....		745,032	745,032	720,318	705,620	16,782	22,631	0	39,413	0	745,032	0	0	0	18,004	07/28/2015
99B015 20 6	KINETIC CONCEPTS INC TL B1.....		12/16/2011	VARIOUS.....		532,316	527,699	509,229	509,533	0	57	0	57	0	509,591	0	22,725	22,725	(145)	05/04/2018
99B015 37 0	PHARMACEUTICAL PROD DEV TL.....		01/24/2012	VARIOUS.....		326,022	324,400	319,534	319,587	0	22	0	22	0	319,609	0	6,413	6,413	3,098	12/05/2018
99B015 68 5	99 CENTS ONLY STORES TL B.....		01/26/2012	VARIOUS.....		680,271	676,046	664,556	664,556	0	219	0	219	0	664,775	0	15,496	15,496	569	12/01/2018
99B015 69 3	ALLIANCE HEALTHCARE SVCS TL.....		11/08/2012	SINK FUND PAYMENT.....		36,038	36,038	31,003	0	0	798	0	798	0	36,038	0	0	0	2,314	06/01/2016
99B015 70 1	ALLIANCE HEALTHCARE SVCS TL.....		11/08/2012	SINK FUND PAYMENT.....		39,641	39,641	34,103	0	0	877	0	877	0	39,641	0	0	0	2,545	06/01/2016
99B015 71 9	ALLIANCE HEALTHCARE SVCS TL.....		11/08/2012	SINK FUND PAYMENT.....		43,245	43,245	37,204	0	0	957	0	957	0	43,245	0	0	0	2,776	06/01/2016
99B015 72 7	ALLIANCE HEALTHCARE SVCS TL.....		11/07/2012	SINK FUND PAYMENT.....		46,849	46,849	40,304	0	0	1,048	0	1,048	0	46,849	0	0	0	2,592	06/01/2016
99B015 73 5	ALLIANCE HEALTHCARE SVCS TL.....		11/07/2012	SINK FUND PAYMENT.....		50,732	50,732	43,644	0	0	1,941	0	1,941	0	50,732	0	0	0	2,029	06/01/2016
99B015 74 3	ALLIANCE HEALTHCARE SVCS TL.....		11/07/2012	SINK FUND PAYMENT.....		54,056	54,056	46,504	0	0	1,195	0	1,195	0	54,056	0	0	0	3,350	06/01/2016
99B015 75 0	ALLIANCE HEALTHCARE SVCS TL.....		11/07/2012	SINK FUND PAYMENT.....		61,264	61,264	52,705	0	0	1,354	0	1,354	0	61,264	0	0	0	3,797	06/01/2016
99B016 66 7	VEYANCE TECHNOLOGIES ADD ON TERM LOAN.....		12/31/2012	SINK FUND PAYMENT.....		1,658	1,658	1,649	0	0	1	0	1	0	1,658	0	0	0	51	07/31/2014
99B018 02 8	ISTAR FINANCIAL INC TL MTHLY 6.....		12/06/2012	SINK FUND PAYMENT.....		20,660	20,660	20,454	0	0	5	0	5	0	20,660	0	0	0	84	10/15/2017
99B018 03 6	ISTAR FINANCIAL INC TL MTHLY 21.....		12/20/2012	SINK FUND PAYMENT.....		19,560	19,560	19,365	0	0	4	0	4	0	19,560	0	0	0	92	10/15/2017
10524M AD 9	BRAND ENERGY (ALUMA) CAN TL.....	I.	12/31/2012	SINK FUND PAYMENT.....		551	551	536	0	0	0	0	0	0	551	0	0	0	0	10/23/2018
12500V AA 9	CCS INC.....	I.	04/18/2012	DIRECT.....		1,987,590	1,902,000	1,929,870	1,854,450	69,783	(3,451)	0	66,332	0	1,920,782	0	66,808	66,808	91,824	11/15/2015
C1467E AB 6	CCS INC TL B.....	I.	09/28/2012	SINK FUND PAYMENT.....		18,896	18,896	16,664	18,317	349	230	0	579	0	18,896	0	0	0	311	11/14/2014
01551U AA 2	ALGECO SCOTSMAN GLOB FIN.....	R	12/21/2012	VARIOUS.....		780,473	749,000	749,000	0	0	0	0	0	0	749,000	0	31,473	31,473	12,583	10/15/2018
45823K AD 7	INTELSAT JACKSON HLDG LTD TL.....	R	11/06/2012	VARIOUS.....		2,260,330	2,302,848	2,088,284	2,167,751	31,749	23,411	0	55,160	0	2,222,910	0	37,420	37,420	64,326	02/01/2014
49858H AB 8	KLOECKNER PENTAPLAST GMBH TL B.....	R	12/31/2012	SINK FUND PAYMENT.....		37,575	37,575	36,984	0	0	1	0	1	0	37,575	0	0	0	1,371	12/21/2016
83547U AE 9	SONNEBORN REFINED PRODUCTS TL B.....	R	12/31/2012	VARIOUS.....		19,680	19,703	19,315	0	0	14	0	14	0	19,336	0	343	343	21	03/30/2018
99B017 27 7	GROHE HOLDING GMBH TL B.....	R	12/31/2012	SINK FUND PAYMENT.....		8,828	8,828	8,772	0	0	2	0	2	0	8,828	0	0	0	235	05/16/2017
99B017 57 4	AES PUERTO RICO.....	R	11/26/2012	SINK FUND PAYMENT.....		751,191	751,191	683,959	0	0	23,994	0	23,994	0	751,191	0	0	0	5,448	12/31/2017
L0433M AB 1	AUGUST LUXUK HOLDING CO TL B.....	R	12/31/2012	SINK FUND PAYMENT.....		709	709	712	0	0	0	0	0	0	709	0	0	0	18	04/27/2018
N6445U AD 0	NORIT NV TL.....	R	05/31/2012	VARIOUS.....		604,457	605,211	596,752	598,095	0	503	0	503	0	598,597	0	5,859	5,859	18,594	07/08/2017
3899999	Total - Bonds - Industrial and Miscellaneous.....					66,097,557	66,532,265	61,441,188	57,408,314	1,664,705	921,310	419,514	2,166,501	0	63,388,991	0	2,708,566	2,708,566	1,910,160	XXX
Bonds - Hybrid Securities																				
48123C AA 2	JPMORGAN CHASE CAPT XX.....		07/12/2012	CALLED BY ISSUER at 100.000.....		5,000,000	5,000,000	5,163,750	5,162,664	0	(1,497)	0	(1,497)	0	5,161,167	0	(161,167)	(161,167)	257,451	09/29/2036
48123Q AA 1	JPM CHASE CAPITAL XXII.....		07/12/2012	CALLED BY ISSUER at 100.000.....		1,000,000	1,000,000	963,430	964,194	0	299	0	299	0	964,493	0	35,507	35,507	60,917	02/02/2037
4899999	Total - Bonds - Hybrid Securities.....					6,000,000	6,000,000	6,127,180	6,126,858	0	(1,198)	0	(1,198)	0	6,125,660	0	(125,660)	(125,660)	318,368	XXX
8399997	Total - Bonds - Part 4.....					118,461,497	116,342,787	112,510,216	108,089,477	1,664,705	789,094	419,514	2,034,285	0	113,937,936	0	4,523,563	4,523,563	3,967,874	XXX
8399998	Total - Bonds - Summary Item from Part 5.....					25,357,867	25,488,202	24,799,787	0	0	170,359	0	170,359	0	24,970,147	0	387,718	387,718	370,539	XXX
8399999	Total - Bonds.....					143,819,364	141,830,989	137,310,003	108,089,477	1,664,705	959,453	419,514	2,204,644	0	138,908,083	0	4,911,281	4,911,281	4,338,413	XXX

E14.4

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
Preferred Stocks - Industrial and Miscellaneous																				
05461T 20 6	AXIS CAPITAL HOLDINGS 7.5%.....	R	04/10/2012	TENDER OFFER.....	10,000.000	1,028,100	100.00	866,765	978,524	(111,759)	0	0	(111,759)	0	866,765	0	161,335	161,335	18,750	XXX
8499999	Total - Preferred Stocks - Industrial and Miscellaneous.....					1,028,100	XXX	866,765	978,524	(111,759)	0	0	(111,759)	0	866,765	0	161,335	161,335	18,750	XXX
8999997	Total - Preferred Stocks - Part 4.....					1,028,100	XXX	866,765	978,524	(111,759)	0	0	(111,759)	0	866,765	0	161,335	161,335	18,750	XXX
8999999	Total - Preferred Stocks.....					1,028,100	XXX	866,765	978,524	(111,759)	0	0	(111,759)	0	866,765	0	161,335	161,335	18,750	XXX
Common Stocks - Industrial and Miscellaneous																				
00206R 10 2	AT&T INC.....		01/30/2012	VARIOUS.....	51,900.000	1,518,243	XXX	1,479,669	1,569,456	(89,787)	0	0	(89,787)	0	1,479,669	0	38,574	38,574	22,836	XXX
02209S 10 3	ALTRIA GROUP INC.....		01/30/2012	MERRILL LYNCH.....	60,900.000	1,727,334	XXX	1,466,912	1,805,685	(338,773)	0	0	(338,773)	0	1,466,912	0	260,423	260,423	24,969	XXX
023608 10 2	AMEREN CORP.....		01/30/2012	MERRILL LYNCH.....	51,400.000	1,615,183	XXX	1,473,330	1,702,882	(229,552)	0	0	(229,552)	0	1,473,330	0	141,853	141,853	0	XXX
110122 10 8	BRISTOL-MYERS SQUIBB COMPANY.....		01/30/2012	VARIOUS.....	55,800.000	1,797,127	XXX	1,469,508	1,966,392	(496,884)	0	0	(496,884)	0	1,469,508	0	327,619	327,619	18,972	XXX
20825C 10 4	CONOCOPHILLIPS.....		01/30/2012	MERRILL LYNCH.....	15,500.000	1,061,744	XXX	1,140,244	1,129,485	10,759	0	0	10,759	0	1,140,244	0	(78,500)	(78,500)	0	XXX
30161N 10 1	EXELON CORPORATION.....		01/30/2012	MERRILL LYNCH.....	34,200.000	1,354,383	XXX	1,474,167	1,483,254	(9,087)	0	0	(9,087)	0	1,474,167	0	(119,784)	(119,784)	0	XXX
337932 10 7	FIRSTENERGY CORP.....		01/30/2012	MERRILL LYNCH.....	37,400.000	1,572,965	XXX	1,475,299	1,656,820	(181,521)	0	0	(181,521)	0	1,475,299	0	97,666	97,666	0	XXX
423074 10 3	HEINZ (HJ) COMPANY.....		01/30/2012	MERRILL LYNCH.....	23,800.000	1,235,720	XXX	1,144,147	1,286,152	(142,005)	0	0	(142,005)	0	1,144,147	0	91,573	91,573	11,424	XXX
494368 10 3	KIMBERLY CLARK CORPORATION.....		01/30/2012	MERRILL LYNCH.....	17,500.000	1,248,776	XXX	1,138,424	1,287,300	(148,876)	0	0	(148,876)	0	1,138,424	0	110,352	110,352	12,250	XXX
532457 10 8	LILLY (ELI) & COMPANY.....		01/30/2012	MORGAN STANLEY & CO.....	40,500.000	1,589,218	XXX	1,463,594	1,683,180	(219,586)	0	0	(219,586)	0	1,463,594	0	125,624	125,624	0	XXX
539830 10 9	LOCKHEED MARTIN CORPORATION.....		01/30/2012	MORGAN STANLEY & CO.....	14,100.000	1,155,938	XXX	1,146,670	1,140,690	5,980	0	0	5,980	0	1,146,670	0	9,268	9,268	0	XXX
609207 10 5	MONDELEZ INTERNATIONAL INC.....		01/30/2012	MERRILL LYNCH.....	37,500.000	1,429,836	XXX	1,147,534	1,401,000	(253,466)	0	0	(253,466)	0	1,147,534	0	282,303	282,303	10,875	XXX
717081 10 3	PFIZER INC.....		01/30/2012	MERRILL LYNCH.....	80,900.000	1,736,331	XXX	1,467,897	1,750,676	(282,779)	0	0	(282,779)	0	1,467,897	0	268,435	268,435	0	XXX
718172 10 9	PHILIP MORRIS INTERNATIONAL INC.....		01/30/2012	MERRILL LYNCH.....	25,400.000	1,898,459	XXX	1,471,066	1,993,392	(522,326)	0	0	(522,326)	0	1,471,066	0	427,392	427,392	19,558	XXX
743263 10 5	PROGRESS ENERGY INC.....		01/30/2012	MORGAN STANLEY & CO.....	40,300.000	2,164,814	XXX	1,822,747	2,257,606	(434,859)	0	0	(434,859)	0	1,822,747	0	342,067	342,067	10,438	XXX
842587 10 7	SOUTHERN COMPANY.....		01/30/2012	MORGAN STANLEY & CO.....	39,300.000	1,767,287	XXX	1,468,690	1,819,197	(350,507)	0	0	(350,507)	0	1,468,690	0	298,597	298,597	0	XXX
871829 10 7	SYSCO CORPORATION.....		01/30/2012	MORGAN STANLEY & CO.....	40,900.000	1,228,682	XXX	1,150,321	1,199,597	(49,276)	0	0	(49,276)	0	1,150,321	0	78,361	78,361	11,043	XXX
99C008 27 5	PHILADELPHIA NEWSPAPERS LLC.....		04/03/2012	DIRECT.....	1,433.000	63,092	XXX	32,243	32,243	0	0	0	0	32,243	0	30,850	30,850	0	XXX	
92857W 20 9	VODAFONE GROUP PLC-SPONS.....	R	01/30/2012	VARIOUS.....	51,600.000	1,398,710	XXX	1,475,315	1,446,348	28,967	0	0	28,967	0	1,475,315	0	(76,606)	(76,606)	56,484	XXX
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					27,563,842	XXX	24,907,777	28,611,355	(3,703,578)	0	0	(3,703,578)	0	24,907,777	0	2,656,067	2,656,067	198,849	XXX
9799997	Total - Common Stocks - Part 4.....					27,563,842	XXX	24,907,777	28,611,355	(3,703,578)	0	0	(3,703,578)	0	24,907,777	0	2,656,067	2,656,067	198,849	XXX
9799999	Total - Common Stocks.....					27,563,842	XXX	24,907,777	28,611,355	(3,703,578)	0	0	(3,703,578)	0	24,907,777	0	2,656,067	2,656,067	198,849	XXX
9899999	Total - Preferred and Common Stocks.....					28,591,942	XXX	25,774,542	29,589,879	(3,815,337)	0	0	(3,815,337)	0	25,774,542	0	2,817,402	2,817,402	217,599	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					172,411,306	XXX	163,084,545	137,679,356	(2,150,632)	959,453	419,514	(1,610,693)	0	164,682,625	0	7,728,683	7,728,683	4,556,012	XXX

E14.5

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
04649V AE 0	ASURION LLC TL B.....		03/14/2012	MORGAN STANLEY & CO.....	06/12/2012	VARIOUS.....	346,000	340,845	342,259	341,264	0	419	0	419	0	0	995	995	2,792	0
05107B AB 2	AUGUST US HOLDING CO INC TL B.....		04/27/2012	BARCLAYS CAPITAL.....	06/13/2012	BARCLAYS CAPITAL.....	184,669	181,345	184,669	181,404	0	59	0	59	0	0	3,265	3,265	54	0
07170L AK 8	BAUSCH & LOMB INC TL B.....		05/10/2012	CITIBANK.....	07/11/2012	VARIOUS.....	453,000	448,470	453,000	448,627	0	157	0	157	0	0	4,373	4,373	3,737	0
127693 AA 7	CAESARS OPERATING ESCROW.....		02/09/2012	DIRECT.....	02/10/2012	DIRECT.....	1,261,000	1,261,000	1,259,424	1,261,000	0	0	0	0	0	0	(1,576)	(1,576)	298	0
13389E AF 0	CAMP SYSTEMS INTERNATIONAL TL.....		05/24/2012	DEUTSCHE BANK.....	09/21/2012	VARIOUS.....	783,750	780,900	789,191	780,900	0	0	0	0	0	0	8,291	8,291	20,106	0
20902F AF 0	CONSOLIDATED CONTAINER CO TL.....		06/01/2012	DEUTSCHE BANK.....	07/03/2012	SINK FUND PAYMENT.....	795,087	791,112	795,087	795,087	0	3,975	0	3,975	0	0	0	0	2,661	0
26878U AB 3	EP ENERGY LLC TL.....		04/10/2012	CITIBANK.....	06/19/2012	VARIOUS.....	282,000	279,180	284,115	279,278	0	98	0	98	0	0	4,837	4,837	1,661	0
30015F AB 2	EVERGREEN ACQCO SAVERS TL-B.....		06/29/2012	GOLDMAN SACHS.....	10/04/2012	SINK FUND PAYMENT.....	245,000	243,338	245,000	245,000	0	1,663	0	1,663	0	0	0	0	5,203	0
32007U AH 2	FIRST DATA CORP TL B3.....		06/04/2012	CITIGROUP GLOBAL MARKETS.....	08/20/2012	VARIOUS.....	1,053,449	987,608	1,043,626	1,017,223	0	29,615	0	29,615	0	0	26,403	26,403	5,651	0
36874V AG 3	GENERAC POWER SYSTEMS INC TL B.....		05/22/2012	JP MORGAN SECURITIES INC.....	06/04/2012	VARIOUS.....	641,600	628,768	635,184	628,793	0	25	0	25	0	0	6,391	6,391	557	0
412690 AC 3	HARLAND CLARKE HOLDINGS.....		07/18/2012	DIRECT.....	11/20/2012	DIRECT.....	2,386,000	2,289,570	2,292,409	2,291,650	0	2,080	0	2,080	0	0	758	758	40,556	0
413626 AK 8	CAESARS ENTERTAINMENT OPERA TL B1.....		05/18/2012	BANK OF AMERICA.....	11/19/2012	CREDIT SUISSE FIRST BOSTON.....	3,500,000	3,211,250	3,395,000	3,264,131	0	52,881	0	52,881	0	0	130,869	130,869	52,429	0
42206J AJ 1	HD SUPPLY INC TL B.....		04/05/2012	BANK OF AMERICA.....	09/11/2012	VARIOUS.....	1,444,000	1,400,680	1,490,701	1,403,041	0	2,361	0	2,361	0	0	87,660	87,660	32,803	0
46521N AV 4	ISTAR FINANCIAL INC TL A1.....		01/18/2012	JP MORGAN SECURITIES INC.....	10/16/2012	SINK FUND PAYMENT.....	1,500,000	1,470,000	1,500,000	1,500,000	0	30,000	0	30,000	0	0	0	0	76,360	0
52078D AF 6	LAWSON SOFTWARE INC TL B.....		03/30/2012	BANK OF AMERICA.....	07/02/2012	VARIOUS.....	1,075,000	1,064,250	1,078,491	1,064,735	0	485	0	485	0	0	13,756	13,756	12,962	0
62912Y AE 2	NGPL PIPECO LLC TL B.....		05/16/2012	CREDIT SUISSE FIRST BOSTON.....	08/09/2012	VARIOUS.....	1,293,000	1,267,140	1,285,882	1,267,734	0	594	0	594	0	0	18,148	18,148	13,671	0
65441M AE 1	99 CENTS ONLY STORES TL B1.....		05/22/2012	RBC CAPITAL MARKETS.....	07/13/2012	VARIOUS.....	1,922,000	1,917,195	1,922,000	1,917,329	0	134	0	134	0	0	4,671	4,671	12,476	0
68835E AC 1	OSMOSE HOLDINGS INC TL B.....		05/21/2012	VARIOUS.....	11/26/2012	SINK FUND PAYMENT.....	1,248,787	1,241,902	1,248,787	1,248,787	0	6,885	0	6,885	0	0	0	0	42,032	0
77636D AL 5	ROOFING SUPPLY GROUP LLC TL B.....		05/24/2012	DEUTSCHE BANK.....	06/07/2012	DEUTSCHE BANK.....	427,757	423,480	427,327	423,521	0	41	0	41	0	0	3,806	3,806	1,164	0
92928G AC 4	WCA WASTE CORP TL B.....		03/09/2012	CREDIT SUISSE FIRST BOSTON.....	06/29/2012	VARIOUS.....	146,000	144,540	145,270	144,618	0	78	0	78	0	0	652	652	1,732	0
96758D AP 8	WIDE OPEN WEST FINANCE LLC TL.....		07/19/2012	CREDIT SUISSE FIRST BOSTON.....	07/19/2012	MORGAN STANLEY & CO.....	180,914	179,331	180,009	179,342	0	11	0	11	0	0	667	667	(394)	0
984753 AE 3	YANKEE CANDLE CO TL B.....		03/14/2012	BANK OF AMERICA.....	07/02/2012	VARIOUS.....	432,000	427,680	428,760	427,782	0	102	0	102	0	0	978	978	4,112	0
99B013 04 5	TEKNI-PLEX INC.....		03/12/2012	VARIOUS.....	05/24/2012	SINK FUND PAYMENT.....	733,882	718,370	733,882	733,882	0	15,511	0	15,511	0	0	0	0	19,803	0
99B015 68 5	99 CENTS ONLY STORES TL B.....		01/10/2012	RBC CAPITAL MARKETS.....	01/26/2012	VARIOUS.....	259,600	259,704	261,223	259,704	0	0	0	0	0	0	1,519	1,519	1,289	0
99B016 30 3	INFOR GLOBAL SOLUTIONS TL B1-NEW.....		03/12/2012	BARCLAYS CAPITAL.....	04/05/2012	SINK FUND PAYMENT.....	435,846	423,860	435,846	435,846	0	11,986	0	11,986	0	0	0	0	1,028	0
99B016 65 9	PINNACLE FOODS TERM LOAN E.....		03/29/2012	BARCLAYS CAPITAL.....	05/11/2012	VARIOUS.....	295,000	292,050	295,000	292,171	0	121	0	121	0	0	2,829	2,829	1,148	0
99B017 48 3	HOMEWARD RESIDENTIAL TL B.....		08/07/2012	BARCLAYS CAPITAL.....	12/27/2012	SINK FUND PAYMENT.....	400,000	390,000	400,000	400,000	0	10,000	0	10,000	0	0	0	0	11,847	0
99B017 70 7	HARLAND CLARKE TL B-1-NONEXT.....		08/23/2012	CREDIT SUISSE FIRST BOSTON.....	11/02/2012	CREDIT SUISSE FIRST BOSTON.....	45,796	41,216	44,422	41,644	0	428	0	428	0	0	2,777	2,777	887	0
99B017 92 1	COMPUCOM SYSTEMS INC TL.....		10/03/2012	CITIGROUP GLOBAL MARKETS.....	10/26/2012	VARIOUS.....	244,000	241,560	244,610	241,611	0	51	0	51	0	0	2,999	2,999	672	0
806261 AC 7	SCHAEFFLER FINANCE BV.....	R	02/02/2012	DIRECT.....	02/09/2012	DIRECT.....	954,000	944,279	996,930	944,302	0	23	0	23	0	0	52,628	52,628	1,027	0
99B016 67 5	SCHAEFFLER AG TERM LOAN C2.....	R	02/14/2012	DEUTSCHE BANK.....	02/27/2012	VARIOUS.....	279,000	273,420	279,698	273,852	0	432	0	432	0	0	5,845	5,845	145	0
L0433M AB 1	AUGUST LUXUK HOLDING CO TL B.....	R	04/27/2012	VARIOUS.....	06/13/2012	BARCLAYS CAPITAL.....	240,065	235,744	240,065	235,889	0	144	0	144	0	0	4,177	4,177	70	0
3899999.	Total - Bonds - Industrial and Miscellaneous.....						25,488,202	24,799,787	25,357,867	24,970,147	0	170,359	0	170,359	0	0	387,718	387,718	370,539	0
8399998.	Total - Bonds.....						25,488,202	24,799,787	25,357,867	24,970,147	0	170,359	0	170,359	0	0	387,718	387,718	370,539	0
9999999.	Total - Bonds, Preferred and Common Stocks.....						24,799,787	25,357,867	24,970,147	24,970,147	0	170,359	0	170,359	0	0	387,718	387,718	370,539	0

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
Common Stocks - U.S. Property and Casualty Insurer									
47036* 10 9	JAMES RIVER CASUALTY COMPANY.....		13685.....	2ciB1.....	...NO.....	.....0	.....15,270,827	.....10,000,000	.....100.0
1199999.	Total - Common Stocks - U.S. Property and Casualty Insurer.....					.....0	.....15,270,827	.....XXX.....	.....XXX.....
1899999.	Total - Common Stocks.....					.....0	.....15,270,827	.....XXX.....	.....XXX.....
1999999.	Total - Preferred and Common Stock.....					.....0	.....15,270,827	.....XXX.....	.....XXX.....

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....225,516,636.

2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
Exempt Money Market Mutual Funds																				
94975H 31 2	WELLS FARGO ADV TR PL MM-SVC.....			12/17/2012	DIRECT.....	XXX	12,139,946	0	0	0	0	0	12,139,946	149	0	0.000	0.000	MON	134	0
8899999. Total - Exempt Money Market Mutual Funds.....							12,139,946	0	0	0	0	XXX	12,139,946	149	0	XXX	XXX	XXX	134	0
Class One Money Market Mutual Funds																				
31846V 43 5	FIRST AMER PRIME OBLI-IN INV.....			06/01/2012	DIRECT.....	XXX	9,153	0	0	0	0	0	9,152	0	0	0.000	0.000	MON	0	0
8999999. Total - Class One Money Market Mutual Funds.....							9,153	0	0	0	0	XXX	9,152	0	0	XXX	XXX	XXX	0	0
9199999. Total - Short-Term Investments.....							12,149,099	0	0	0	0	XXX	12,149,098	149	0	XXX	XXX	XXX	134	0

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn 2B-Broker List
NONE**

**Sch. DB-Pt. D
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
KeyBank, NA..... Cleveland, OH.....		.000	0	0	(4,663,831)	XXX
Wells Fargo, NA..... Richmond, VA.....		.000	0	0	1,708,851	XXX
U.S. Bank..... Boston, MA.....		.000	0	0	945,921	XXX
Federal Home Loan Bank..... Cincinnati, OH.....		.000	0	0	135,114	XXX
0199999. Total - Open Depositories.....	.XXX	.XXX	0	0	(1,873,945)	XXX
0399999. Total Cash on Deposit.....	.XXX	.XXX	0	0	(1,873,945)	XXX
0599999. Total Cash.....	.XXX	.XXX	0	0	(1,873,945)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(2,064,449)	4. April.....	(2,600,474)	7. July.....	(3,361,405)	10. October.....	(2,366,133)
2. February.....	(194,260)	5. May.....	(3,467,639)	8. August.....	(1,406,415)	11. November.....	(5,384,112)
3. March.....	(1,563,466)	6. June.....	(1,743,036)	9. September.....	(6,474,795)	12. December.....	(1,873,945)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
KEYBANK NATIONAL ASSOCIATION REPO.....		12/31/2012	.....0.050	01/02/2013	.....10,717,500	.....15	.....1,320
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....					.....10,717,500	.....15	.....1,320
3899999. Total - Industrial and Miscellaneous (Unaffiliated).....					.....10,717,500	.....15	.....1,320
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					.....10,717,500	.....15	.....1,320
8399999. Subtotals - Bonds.....					.....10,717,500	.....15	.....1,320
8699999. Total - Cash Equivalents.....					.....10,717,500	.....15	.....1,320

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL			.....0	.....0	.....0	.....0
2. Alaska.....AK			.....0	.....0	.....0	.....0
3. Arizona.....AZ			.....0	.....0	.....0	.....0
4. Arkansas.....AR			.....0	.....0	.....0	.....0
5. California.....CA			.....0	.....0	.....0	.....0
6. Colorado.....CO			.....0	.....0	.....0	.....0
7. Connecticut.....CT			.....0	.....0	.....0	.....0
8. Delaware.....DE			.....0	.....0	.....0	.....0
9. District of Columbia.....DC			.....0	.....0	.....0	.....0
10. Florida.....FL			.....0	.....0	.....0	.....0
11. Georgia.....GA			.....0	.....0	.....0	.....0
12. Hawaii.....HI			.....0	.....0	.....0	.....0
13. Idaho.....ID			.....0	.....0	.....0	.....0
14. Illinois.....IL			.....0	.....0	.....0	.....0
15. Indiana.....IN			.....0	.....0	.....0	.....0
16. Iowa.....IA			.....0	.....0	.....0	.....0
17. Kansas.....KS			.....0	.....0	.....0	.....0
18. Kentucky.....KY			.....0	.....0	.....0	.....0
19. Louisiana.....LA			.....0	.....0	.....0	.....0
20. Maine.....ME			.....0	.....0	.....0	.....0
21. Maryland.....MD			.....0	.....0	.....0	.....0
22. Massachusetts.....MA	B...	COLLATERAL SECURITIES FOR MA DOI.....	.....0	.....0	.....702,580	.....715,388
23. Michigan.....MI			.....0	.....0	.....0	.....0
24. Minnesota.....MN			.....0	.....0	.....0	.....0
25. Mississippi.....MS			.....0	.....0	.....0	.....0
26. Missouri.....MO			.....0	.....0	.....0	.....0
27. Montana.....MT			.....0	.....0	.....0	.....0
28. Nebraska.....NE			.....0	.....0	.....0	.....0
29. Nevada.....NV			.....0	.....0	.....0	.....0
30. New Hampshire.....NH			.....0	.....0	.....0	.....0
31. New Jersey.....NJ			.....0	.....0	.....0	.....0
32. New Mexico.....NM	B...	COLLATERAL SECURITIES FOR NM DOI.....	.....0	.....0	.....110,700	.....110,374
33. New York.....NY	B...	COLLATERAL SECURITIES FOR NY DOI.....	.....0	.....0	.....2,802,306	.....2,810,641
34. North Carolina.....NC			.....0	.....0	.....0	.....0
35. North Dakota.....ND			.....0	.....0	.....0	.....0
36. Ohio.....OH	B...	COLLATERAL SECURITIES FOR OH DOI.....	.....2,569,427	.....2,655,166	.....0	.....0
37. Oklahoma.....OK			.....0	.....0	.....0	.....0
38. Oregon.....OR			.....0	.....0	.....0	.....0
39. Pennsylvania.....PA			.....0	.....0	.....0	.....0
40. Rhode Island.....RI			.....0	.....0	.....0	.....0
41. South Carolina.....SC			.....0	.....0	.....0	.....0
42. South Dakota.....SD			.....0	.....0	.....0	.....0
43. Tennessee.....TN			.....0	.....0	.....0	.....0
44. Texas.....TX			.....0	.....0	.....0	.....0
45. Utah.....UT			.....0	.....0	.....0	.....0
46. Vermont.....VT			.....0	.....0	.....0	.....0
47. Virginia.....VA			.....0	.....0	.....0	.....0
48. Washington.....WA			.....0	.....0	.....0	.....0
49. West Virginia.....WV			.....0	.....0	.....0	.....0
50. Wisconsin.....WI			.....0	.....0	.....0	.....0
51. Wyoming.....WY			.....0	.....0	.....0	.....0
52. American Samoa.....AS			.....0	.....0	.....0	.....0
53. Guam.....GU			.....0	.....0	.....0	.....0
54. Puerto Rico.....PR			.....0	.....0	.....0	.....0
55. US Virgin Islands.....VI			.....0	.....0	.....0	.....0
56. Northern Mariana Islands.....MP			.....0	.....0	.....0	.....0
57. Canada.....CAN			.....0	.....0	.....0	.....0
58. Aggregate Alien and Other.....OT	...XXX	.....XXX.....	.....0	.....0	.....16,339,587	.....18,001,909
59. Total.....	...XXX	.....XXX.....	.....2,569,427	.....2,655,166	.....19,955,173	.....21,638,312

DETAILS OF WRITE-INS

5801. OT.....	...O...	COLLATERAL SECURITIES FOR NAU COUNTRY INSURANCE COMPANY.....	.....0	.....0	.....11,874,448	.....12,981,027
5802. OT.....	...O...	COLLATERAL SECURITIES FOR JAMES RIVER CASUALTY COMPANY.....	.....0	.....0	.....4,465,139	.....5,020,882
5803.....			.....0	.....0	.....0	.....0
5898. Summary of remaining write-ins for line 58 from overflow page.....	...XXX	.....XXX.....	.....0	.....0	.....0	.....0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	...XXXXXX.....0016,339,58718,001,909

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