



# ANNUAL STATEMENT

For the Year Ended December 31, 2012  
of the Condition and Affairs of the

## UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 11770	Employer's ID Number..... 36-3298008
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... June 13, 1984	Commenced Business..... August 10, 1984	
Statutory Home Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... US ..... 44143-2182 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... US..... 44143-2182 440-461-5000 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Mail Address	P.O. BOX 89490..... CLEVELAND ..... OH ..... US ..... 44101-6490 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... US ..... 44143-2182 440-395-4460 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO <i>(Name)</i> FINANCIAL_REPORTING@PROGRESSIVE.COM <i>(E-Mail Address)</i>	440-395-4460 <i>(Area Code) (Telephone Number) (Extension)</i> 440-446-7168 <i>(Fax Number)</i>

**POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)**

### OFFICERS

Name	Title	Name	Title
MICHAEL WILLIAM BISSLER	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
KEVIN PATRICK MAHER	TREASURER		

### OTHER

PATRICIA ONODY BEMER	(VICE PRESIDENT)	WILLIAM RAYMOND KAMPF	(VICE PRESIDENT)
SANDRA LEE RIHVALSKY	(VICE PRESIDENT)	MARGARET ANN ROSE	(ASST. SECRETARY)

### DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	MICHAEL WILLIAM BISSLER	JEANETTE LOUISE HISEK	WILLIAM RAYMOND KAMPF
KEVIN PATRICK MAHER			

State of..... OHIO  
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) MICHAEL WILLIAM BISSLER	_____ (Signature) MARGARET ANN ROSE	_____ (Signature) KEVIN PATRICK MAHER
1. (Printed Name) PRESIDENT	2. (Printed Name) ASSISTANT SECRETARY	3. (Printed Name) TREASURER
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me  
This 14TH day of FEBRUARY, 2013

a. Is this an original filing? Yes  No   
b. If no

1. State the amendment number \_\_\_\_\_
2. Date filed \_\_\_\_\_
3. Number of pages attached \_\_\_\_\_

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	178,727,900	13.4	178,727,900		178,727,900	13.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	5,800,000	0.4	5,800,000		5,800,000	0.4
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	79,934,328	6.0	79,934,328		79,934,328	6.0
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	38,925,008	2.9	38,925,008		38,925,008	2.9
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	89,794	0.0	89,794		89,794	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....	196,555	0.0	196,555		196,555	0.0
1.523 All other.....	231,556,694	17.4	231,556,694		231,556,694	17.4
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	418,026,260	31.4	418,026,260		418,026,260	31.4
2.2 Unaffiliated non-U.S. securities (including Canada).....	34,020,711	2.6	34,020,711		34,020,711	2.6
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	64,805,500	4.9	64,805,500		64,805,500	4.9
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	170,265,524	12.8	170,265,524		170,265,524	12.8
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....	1,785	0.0	1,785		1,785	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	108,575,315	8.2	108,575,315		108,575,315	8.2
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	1,330,925,374	100.0	1,330,925,374	0	1,330,925,374	100.0

## SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:	<b>NONE</b>	
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

## SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....	<b>NONE</b>	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	<b>NONE</b>	
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

## SCHEDULE D - VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,307,771,516
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		523,615,120
3.	Accrual of discount.....		1,605,855
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	1,966,176	
4.2	Part 2, Section 1, Column 15.....	9,697,750	
4.3	Part 2, Section 2, Column 13.....	21,157,012	
4.4	Part 4, Column 11.....	(8,492,291)	24,328,647
5.	Total gain (loss) on disposals, Part 4, Column 19.....		30,995,144
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		631,468,380
7.	Deduct amortization of premium.....		31,264,973
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....	530,027	
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....	917,840	
9.4	Part 4, Column 13.....	1,786,790	3,234,657
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		1,222,348,272
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		1,222,348,272

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>	1. United States.....	178,727,900	182,577,618	179,215,684	177,210,000
Governments (Including all obligations guaranteed by governments)	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	178,727,900	182,577,618	179,215,684	177,210,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	5,800,000	5,800,000	5,800,000	5,800,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	118,949,130	123,490,460	126,943,274	78,010,228
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	649,779,509	675,097,121	689,558,459	652,462,551
	9. Canada.....				
	10. Other Countries.....	34,020,711	34,269,450	34,274,720	34,000,000
	11. Totals.....	683,800,220	709,366,571	723,833,179	686,462,551
Parent, Subsidiaries and Affiliates	12. Totals.....				
	<b>13. Total Bonds.....</b>	<b>987,277,250</b>	<b>1,021,234,649</b>	<b>1,035,792,137</b>	<b>947,482,779</b>
<b>PREFERRED STOCKS</b>	14. United States.....	64,805,500	64,805,500	25,801,100	
Industrial and Miscellaneous (Unaffiliated)	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	64,805,500	64,805,500	25,801,100	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	<b>19. Total Preferred Stocks.....</b>	<b>64,805,500</b>	<b>64,805,500</b>	<b>25,801,100</b>	
<b>COMMON STOCKS</b>	20. United States.....	163,461,475	163,461,475	123,191,184	
Industrial and Miscellaneous (Unaffiliated)	21. Canada.....	379,876	379,876	278,505	
	22. Other Countries.....	6,424,173	6,424,173	6,171,168	
	23. Totals.....	170,265,524	170,265,524	129,640,857	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	<b>25. Total Common Stocks.....</b>	<b>170,265,524</b>	<b>170,265,524</b>	<b>129,640,857</b>	
	<b>26. Total Stocks.....</b>	<b>235,071,024</b>	<b>235,071,024</b>	<b>155,441,957</b>	
	<b>27. Total Bonds and Stocks....</b>	<b>1,222,348,274</b>	<b>1,256,305,673</b>	<b>1,191,234,094</b>	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

S105

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1.....	5,397,894	178,727,900				184,125,794	16.8	139,674,538	13.2	184,125,794	
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	5,397,894	178,727,900	0	0	0	184,125,794	16.8	139,674,538	13.2	184,125,794	0
<b>2. All Other Governments</b>											
2.1 Class 1.....						0	0.0		0.0		
2.2 Class 2.....						0	0.0		0.0		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 Class 1.....	400,000	1,600,000	2,800,000	1,000,000		5,800,000	0.5	12,216,809	1.2	5,800,000	
3.2 Class 2.....						0	0.0		0.0		
3.3 Class 3.....						0	0.0		0.0		
3.4 Class 4.....						0	0.0		0.0		
3.5 Class 5.....						0	0.0		0.0		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	400,000	1,600,000	2,800,000	1,000,000	0	5,800,000	0.5	12,216,809	1.2	5,800,000	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1.....						0	0.0		0.0		
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1.....	26,929,929	37,932,896	47,351,492	640,980	93,833	112,949,130	10.3	142,465,005	13.4	112,949,130	
5.2 Class 2.....		6,000,000				6,000,000	0.5	11,000,000	1.0	6,000,000	
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	26,929,929	43,932,896	47,351,492	640,980	93,833	118,949,130	10.9	153,465,005	14.5	118,949,130	0

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 Class 1.....	206,279,795	244,535,464	64,613,812	3,332,433	607,650	519,369,154	47.4	499,516,902	47.1	321,805,923	197,563,231
6.2 Class 2.....	15,331,380	214,475,456	25,669,108	9,981,217		265,457,161	24.2	238,247,884	22.4	153,952,891	111,504,270
6.3 Class 3.....		1,954,771				1,954,771	0.2	17,940,992	1.7	1,954,771	
6.4 Class 4.....	20,258	77,365	74,077	24,855		196,555	0.0	219,576	0.0		196,555
6.5 Class 5.....						0	0.0		0.0		
6.6 Class 6.....						0	0.0		0.0		
6.7 Totals.....	221,631,433	461,043,056	90,356,997	13,338,505	607,650	786,977,641	71.8	755,925,354	71.2	477,713,585	309,264,056
<b>7. Hybrid Securities</b>											
7.1 Class 1.....						0	0.0		0.0		
7.2 Class 2.....						0	0.0		0.0		
7.3 Class 3.....						0	0.0		0.0		
7.4 Class 4.....						0	0.0		0.0		
7.5 Class 5.....						0	0.0		0.0		
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

901S

### SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 Class 1.....	(d).....239,007,618	.....462,796,260	.....114,765,304	.....4,973,413	.....701,483	.....822,244,078	.....75.0	.....XXX.....	.....XXX.....	.....624,680,847	.....197,563,231
9.2 Class 2.....	(d).....15,331,380	.....220,475,456	.....25,669,108	.....9,981,217	.....0	.....271,457,161	.....24.8	.....XXX.....	.....XXX.....	.....159,952,891	.....111,504,270
9.3 Class 3.....	(d).....0	.....1,954,771	.....0	.....0	.....0	.....1,954,771	.....0.2	.....XXX.....	.....XXX.....	.....1,954,771	.....0
9.4 Class 4.....	(d).....20,258	.....77,365	.....74,077	.....24,855	.....0	.....196,555	.....0.0	.....XXX.....	.....XXX.....	.....0	.....196,555
9.5 Class 5.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.6 Class 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.7 Totals.....	254,359,256	685,303,852	140,508,489	14,979,485	701,483	(b).....1,095,852,565	.....100.0	.....XXX.....	.....XXX.....	786,588,509	309,264,056
9.8 Line 9.7 as a % of Col. 6.....	23.2	62.5	12.8	1.4	0.1	100.0	XXX	XXX	XXX	71.8	28.2
<b>10. Total Bonds Prior Year</b>											
10.1 Class 1.....	169,651,216	552,998,164	57,283,900	12,932,986	1,006,988	XXX	XXX	793,873,254	74.8	646,639,527	147,233,727
10.2 Class 2.....	22,653,256	195,793,590	30,801,038	0	0	XXX	XXX	249,247,884	23.5	189,948,271	59,299,613
10.3 Class 3.....	0	9,755,021	8,185,971	0	0	XXX	XXX	17,940,992	1.7	17,940,992	0
10.4 Class 4.....	20,750	80,815	78,040	39,971	0	XXX	XXX	219,576	0.0	0	219,576
10.5 Class 5.....	0	0	0	0	0	XXX	XXX	(c).....0	0.0	0	0
10.6 Class 6.....	0	0	0	0	0	XXX	XXX	(c).....0	0.0	0	0
10.7 Totals.....	192,325,222	758,627,590	96,348,949	12,972,957	1,006,988	XXX	XXX	(b).....1,061,281,706	100.0	854,528,790	206,752,916
10.8 Line 10.7 as a % of Col. 8.....	18.1	71.5	9.1	1.2	0.1	XXX	XXX	100.0	XXX	80.5	19.5
<b>11. Total Publicly Traded Bonds</b>											
11.1 Class 1.....	215,060,977	339,393,674	64,551,300	4,973,413	701,483	624,680,847	57.0	646,639,527	60.9	624,680,847	XXX
11.2 Class 2.....	0	154,156,173	5,796,718	0	0	159,952,891	14.6	189,948,271	17.9	159,952,891	XXX
11.3 Class 3.....	0	1,954,771	0	0	0	1,954,771	0.2	17,940,992	1.7	1,954,771	XXX
11.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals.....	215,060,977	495,504,618	70,348,018	4,973,413	701,483	786,588,509	71.8	854,528,790	80.5	786,588,509	XXX
11.8 Line 11.7 as a % of Col. 6.....	27.3	63.0	8.9	0.6	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	19.6	45.2	6.4	0.5	0.1	71.8	XXX	XXX	XXX	71.8	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Class 1.....	23,946,641	123,402,586	50,214,004	0	0	197,563,231	18.0	147,233,727	13.9	XXX	197,563,231
12.2 Class 2.....	15,331,380	66,319,283	19,872,390	9,981,217	0	111,504,270	10.2	59,299,613	5.6	XXX	111,504,270
12.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Class 4.....	20,258	77,365	74,077	24,855	0	196,555	0.0	219,576	0.0	XXX	196,555
12.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals.....	39,298,279	189,799,234	70,160,471	10,006,072	0	309,264,056	28.2	206,752,916	19.5	XXX	309,264,056
12.8 Line 12.7 as a % of Col. 6.....	12.7	61.4	22.7	3.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	3.6	17.3	6.4	0.9	0.0	28.2	XXX	XXX	XXX	XXX	28.2

S107

- (a) Includes \$.....309,264,056 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>												
1.1 Issuer Obligations.....	5,397,894	178,727,900				184,125,794	16.8	139,674,538	13.2	184,125,794		
1.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
1.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
1.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
1.5 Totals.....	5,397,894	178,727,900	0	0	0	184,125,794	16.8	139,674,538	13.2	184,125,794		0
<b>2. All Other Governments</b>												
2.1 Issuer Obligations.....						0	0.0		0.0			
2.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
2.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
2.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
2.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0		0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.1 Issuer Obligations.....	400,000	1,600,000	2,800,000	1,000,000		5,800,000	0.5	12,216,809	1.2	5,800,000		
3.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
3.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
3.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
3.5 Totals.....	400,000	1,600,000	2,800,000	1,000,000	0	5,800,000	0.5	12,216,809	1.2	5,800,000		0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 Issuer Obligations.....						0	0.0		0.0			
4.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
4.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
4.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
4.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0		0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 Issuer Obligations.....	26,239,374	40,464,829	12,495,312	640,980	93,833	79,934,328	7.3	127,410,487	12.0	79,934,328		
5.2 Residential Mortgage-Backed Securities.....	10,974	78,820				89,794	0.0	101,620	0.0	89,794		
5.3 Commercial Mortgage-Backed Securities.....	679,581	3,389,247	34,856,180			38,925,008	3.6	25,952,898	2.4	38,925,008		
5.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
5.5 Totals.....	26,929,929	43,932,896	47,351,492	640,980	93,833	118,949,130	10.9	153,465,005	14.5	118,949,130		0
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 Issuer Obligations.....	123,581,513	270,355,510	25,669,108	9,981,218		429,587,349	39.2	367,694,129	34.6	284,117,652		145,469,697
6.2 Residential Mortgage-Backed Securities.....	9,018,281	34,846,159	16,631,138	3,357,287	607,650	64,460,515	5.9	70,542,401	6.6	54,311,647		10,148,868
6.3 Commercial Mortgage-Backed Securities.....	60,954,015	91,451,208	48,056,751			200,461,974	18.3	238,132,185	22.4	75,102,397		125,359,577
6.4 Other Loan-Backed and Structured Securities.....	28,077,624	64,390,179				92,467,803	8.4	79,556,639	7.5	64,181,889		28,285,914
6.5 Totals.....	221,631,433	461,043,056	90,356,997	13,338,505	607,650	786,977,641	71.8	755,925,354	71.2	477,713,585		309,264,056
<b>7. Hybrid Securities</b>												
7.1 Issuer Obligations.....						0	0.0		0.0			
7.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
7.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
7.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
7.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0		0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 Issuer Obligations.....						0	0.0		0.0			
8.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
8.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
8.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
8.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0		0

8018

### SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations.....	155,618,781	491,148,239	40,964,420	11,622,198	93,833	699,447,471	63.8	XXX	XXX	553,977,774	145,469,697
9.2 Residential Mortgage-Backed Securities.....	9,029,255	34,924,979	16,631,138	3,357,287	607,650	64,550,309	5.9	XXX	XXX	54,401,441	10,148,868
9.3 Commercial Mortgage-Backed Securities.....	61,633,596	94,840,455	82,912,931	0	0	239,386,982	21.8	XXX	XXX	114,027,405	125,359,577
9.4 Other Loan-Backed and Structured Securities.....	28,077,624	64,390,179	0	0	0	92,467,803	8.4	XXX	XXX	64,181,889	28,285,914
9.5 Totals.....	254,359,256	685,303,852	140,508,489	14,979,485	701,483	1,095,852,565	100.0	XXX	XXX	786,588,509	309,264,056
9.6 Line 9.5 as a % of Col. 6.....	23.2	62.5	12.8	1.4	0.1	100.0	XXX	XXX	XXX	71.8	28.2
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations.....	96,802,600	487,312,009	55,334,577	7,084,683	462,094	XXX	XXX	646,995,963	61.0	562,764,010	84,231,953
10.2 Residential Mortgage-Backed Securities.....	15,653,588	31,821,271	16,735,994	5,888,274	544,894	XXX	XXX	70,644,021	6.7	58,066,171	12,577,850
10.3 Commercial Mortgage-Backed Securities.....	54,907,207	184,899,498	24,278,378	0	0	XXX	XXX	264,085,083	24.9	168,140,050	95,945,033
10.4 Other Loan-Backed and Structured Securities.....	24,961,827	54,594,812	0	0	0	XXX	XXX	79,556,639	7.5	65,558,559	13,998,080
10.5 Totals.....	192,325,222	758,627,590	96,348,949	12,972,957	1,006,988	XXX	XXX	1,061,281,706	100.0	854,528,790	206,752,916
10.6 Line 10.5 as a % of Col. 8.....	18.1	71.5	9.1	1.2	0.1	XXX	XXX	100.0	XXX	80.5	19.5
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations.....	140,287,401	390,863,530	21,092,029	1,640,981	93,833	553,977,774	50.6	562,764,010	53.0	553,977,774	XXX
11.2 Residential Mortgage-Backed Securities.....	7,004,958	29,056,592	14,399,809	3,332,432	607,650	54,401,441	5.0	58,066,171	5.5	54,401,441	XXX
11.3 Commercial Mortgage-Backed Securities.....	46,389,785	32,781,440	34,856,180	0	0	114,027,405	10.4	168,140,050	15.8	114,027,405	XXX
11.4 Other Loan-Backed and Structured Securities.....	21,378,833	42,803,056	0	0	0	64,181,889	5.9	65,558,559	6.2	64,181,889	XXX
11.5 Totals.....	215,060,977	495,504,618	70,348,018	4,973,413	701,483	786,588,509	71.8	854,528,790	80.5	786,588,509	XXX
11.6 Line 11.5 as a % of Col. 6.....	27.3	63.0	8.9	0.6	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	19.6	45.2	6.4	0.5	0.1	71.8	XXX	XXX	XXX	71.8	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations.....	15,331,380	100,284,709	19,872,391	9,981,217	0	145,469,697	13.3	84,231,953	7.9	XXX	145,469,697
12.2 Residential Mortgage-Backed Securities.....	2,024,297	5,868,387	2,231,329	24,855	0	10,148,868	0.9	12,577,850	1.2	XXX	10,148,868
12.3 Commercial Mortgage-Backed Securities.....	15,243,811	62,059,015	48,056,751	0	0	125,359,577	11.4	95,945,033	9.0	XXX	125,359,577
12.4 Other Loan-Backed and Structured Securities.....	6,698,791	21,587,123	0	0	0	28,285,914	2.6	13,998,080	1.3	XXX	28,285,914
12.5 Totals.....	39,298,279	189,799,234	70,160,471	10,006,072	0	309,264,056	28.2	206,752,916	19.5	XXX	309,264,056
12.6 Line 12.5 as a % of Col. 6.....	12.7	61.4	22.7	3.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	3.6	17.3	6.4	0.9	0.0	28.2	XXX	XXX	XXX	XXX	28.2

601S

## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	279,060	279,060			
2. Cost of short-term investments acquired.....	11,570,017	11,570,017			
3. Accrual of discount.....	13	13			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	4,669,040	4,669,040			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other than temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	7,180,050	7,180,050	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	7,180,050	7,180,050	0	0	0

S110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB-Pt. A-Verification**  
**NONE**

**Sch. DB-Pt. B-Verification**  
**NONE**

**Sch. DB-Pt. C-Sn. 1**  
**NONE**

**Sch. DB-Pt. C-Sn. 2**  
**NONE**

**Sch. DB-Verification**  
**NONE**

## SCHEDULE E - VERIFICATION BETWEEN YEARS

## Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	16,799,981	16,799,981	
2. Cost of cash equivalents acquired.....	174,378,228	174,378,228	
3. Accrual of discount.....	17,056	17,056	
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	0		
6. Deduct consideration received on disposals.....	89,800,000	89,800,000	
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other than temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	101,395,265	101,395,265	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11).....	101,395,265	101,395,265	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

**Sch. A-Pt. 1**  
**NONE**

**Sch. A-Pt. 2**  
**NONE**

**Sch. A-Pt. 3**  
**NONE**

**Sch. B-Pt. 1**  
**NONE**

**Sch. B-Pt. 2**  
**NONE**

**Sch. B-Pt. 3**  
**NONE**

**Sch. BA-Pt. 1**  
**NONE**

**Sch. BA-Pt. 2**  
**NONE**

**Sch. BA-Pt. 3**  
**NONE**

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
<b>U.S. Government - Issuer Obligations</b>																					
912828	KJ 8	US TREASURY NOTE			1	31,174,254	101.902	31,503,003	30,915,000	30,981,177		(52,529)			1.750	1.575	MS	138,226	541,013	03/19/2009	03/31/2014
912828	MW 7	US TREASURY NOTE	SD		1	4,776,644	104.969	5,033,264	4,795,000	4,786,355		3,658		2.500	2.582	MS	30,627	119,875	04/01/2010	03/31/2015	
912828	PE 4	US TREASURY NOTE			1	25,623,047	102.539	25,634,750	25,000,000	25,468,847		(154,200)		1.250	0.581	AO	53,522	312,500	01/20/2012	10/31/2015	
912828	PM 6	US TREASURY NOTE			1	50,011,719	105.227	52,613,500	50,000,000	50,007,235		(2,319)		2.125	2.120	JD	2,935	1,062,500	01/05/2011	12/31/2015	
912828	QA 1	US TREASURY NOTE			1	2,244,375	105.961	2,384,123	2,250,000	2,246,235		1,096		2.250	2.303	MS	12,934	50,625	04/01/2011	03/31/2016	
912828	QX 1	US TREASURY NOTE			1	26,039,063	103.688	25,922,000	25,000,000	25,932,456		(106,606)		1.500	0.449	JJ	156,929		08/01/2012	07/31/2016	
912828	RB 8	US TREASURY NOTE			1	25,083,984	100.438	25,109,500	25,000,000	25,045,857		(28,131)		0.500	0.386	FA	47,215	125,000	08/23/2011	08/15/2014	
912828	SC 5	US TREASURY NOTE			1	10,035,938	101.328	10,132,800	10,000,000	10,029,562		(6,376)		0.875	0.801	JJ	36,617	43,750	02/07/2012	01/31/2017	
912828	SE 1	US TREASURY NOTE			1	1,738,379	99.953	1,749,178	1,750,000	1,741,418		3,039		0.250	0.483	FA	1,653	2,188	03/29/2012	02/15/2015	
912828	TS 9	US TREASURY NOTE			1	2,488,281	99.820	2,495,500	2,500,000	2,488,758		477		0.625	0.722	MS	3,992		10/17/2012	09/30/2017	
0199999	U.S. Government - Issuer Obligations					179,215,684	XXX	182,577,618	177,210,000	178,727,900	0	(341,891)	0	0	XXX	XXX	XXX	484,650	2,257,451	XXX	XXX
0599999	Total - U.S. Government					179,215,684	XXX	182,577,618	177,210,000	178,727,900	0	(341,891)	0	0	XXX	XXX	XXX	484,650	2,257,451	XXX	XXX
<b>U.S. States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																					
882716	W5 8	TEXAS ST			2	5,800,000	100.000	5,800,000	5,800,000	5,800,000					0.130	0.120	MON	699	9,804	11/30/2011	12/01/2023
1199999	U.S. States, Territories & Possessions - Issuer Obligations					5,800,000	XXX	5,800,000	5,800,000	5,800,000	0	0	0	0	XXX	XXX	XXX	699	9,804	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					5,800,000	XXX	5,800,000	5,800,000	5,800,000	0	0	0	0	XXX	XXX	XXX	699	9,804	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations</b>																					
01030R	ET 5	ALABAMA HSG FIN SF			1	4,097,817	105.279	4,111,145	3,905,000	3,970,231		(19,513)		5.500	4.267	AO	53,694	214,775	08/01/2008	10/01/2037	
01030R	GB 2	ALABAMA HSG FIN SF			1	1,765,941	106.300	1,764,580	1,660,000	1,696,929		(10,958)		5.500	4.032	AO	22,825	91,300	10/23/2007	10/01/2038	
196479	HJ 1	COLORADO HSG & FIN			1	271,118	100.269	270,726	270,000	270,059		(139)		4.750	4.647	MN	2,138	12,825	05/01/2005	05/01/2030	
20775F	CG 0	CONNECTICUT ST HSG FIN AUTH SF			1	6,482,938	105.993	6,523,869	6,155,000	6,417,692		(53,091)		4.500	3.125	JD	23,081	298,518	10/19/2011	06/01/2026	
34073N	ZT 0	FLORIDA HSG FIN CORP			1	1,379,492	100.664	1,328,765	1,320,000	1,323,083		(5,090)		5.100	3.997	JJ	33,660	67,320	05/01/2005	01/01/2036	
452227	FK 2	ILLINOIS ST SALES TAX REVENUE			1	4,220,000	101.428	4,280,262	4,220,000	4,220,000				2.681	2.681	JD	5,028	65,369	05/10/2012	06/15/2020	
45506A	EK 3	INDIANA ST HSG & CMNTY DEV			1	6,942,675	108.142	6,980,566	6,455,000	6,877,550		(59,087)		4.500	2.840	JD	24,206	284,827	11/16/2011	12/01/2027	
49130P	JG 0	KENTUCKY HSG CORP			2	993,828	100.953	1,044,864	1,035,000	1,031,793		2,315		3.415	4.898	JJ	17,673	35,345	09/01/2007	07/01/2013	
60415N	VV 1	MINNESOTA ST HSG			1	1,079,110	102.206	1,047,612	1,025,000	1,030,150		(5,626)		5.000	3.810	JJ	25,625	51,250	04/21/2005	01/01/2036	
60416Q	FS 8	MINNESOTA ST HSG FIN AGY			1	2,883,249	107.402	2,899,854	2,700,000	2,845,908		(35,082)		4.250	2.770	JJ	57,375	64,706	11/22/2011	07/01/2035	
60636X	JQ 7	MISSOURI ST HSG SF			1	438,946	101.493	421,196	415,000	416,094		(2,116)		5.500	3.886	MS	7,678	23,033	05/01/2005	09/01/2034	
61212R	AJ 3	MONTANA ST BRD HSG			1	2,913,497	106.319	2,913,141	2,740,000	2,800,691		(15,516)		5.500	4.060	JD	12,558	150,700	04/26/2007	12/01/2037	
61212R	P6 9	MONTANA ST BRD HSG			1	651,382	102.302	644,503	630,000	633,358		(2,698)		5.000	4.073	JD	2,625	31,500	05/01/2005	12/01/2034	
61212R	ZE 9	MONTANA ST BRD HSG			1	2,874,849	106.799	2,894,253	2,710,000	2,772,166		(14,624)		5.500	4.110	JD	12,421	149,050	01/18/2007	06/01/2037	
613349	G4 5	MONTGOMERY CNTY MD HSG			1	639,679	100.240	596,428	595,000	600,296		292		5.750	3.935	JJ	17,106	34,213	05/01/2005	07/01/2032	
63967C	3T 7	NEBRASKA FIN SF HSG			1	434,096	100.245	411,005	410,000	413,061		(3,110)		5.750	4.286	MS	7,858	23,575	07/13/2006	03/01/2036	
64469D	JM 4	NEW HAMPSHIRE ST HSG			1	1,270,488	104.617	1,265,866	1,210,000	1,285,990		8,162		6.750	5.946	JJ	40,838	81,675	08/01/2008	07/01/2039	
647200	FD 1	NEW MEXICO MTG FIN AGY			1	1,893,900	108.794	1,925,654	1,770,000	1,848,010		(16,059)		5.500	3.386	JJ	48,675	97,350	05/05/2010	07/01/2036	
647200	PY 4	NEW MEXICO MTG FIN AGY			1	3,658,113	106.065	3,600,907	3,395,000	3,497,545		(20,133)		5.750	4.139	JJ	97,606	195,213	01/26/2007	07/01/2038	
658886	EP 7	NORTH DAKOTA ST HSG			1	1,426,462	107.492	1,521,012	1,415,000	1,421,534		(1,243)		5.750	5.632	JJ	40,681	81,363	08/01/2008	07/01/2038	
658909	BF 2	NORTH DAKOTA ST HSG FIN AGY			1	2,672,612	106.944	2,700,336	2,525,000	2,628,825		(15,840)		4.500	3.200	JJ	56,813	113,625	11/10/2010	07/01/2041	
676907	GU 6	OHIO HSG FIN AGY			1	2,333,720	103.306	2,308,889	2,235,000	2,254,297		(9,367)		5.000	3.973	MS	37,250	111,750	05/01/2005	03/01/2035	
68608R	5G 4	OREGON ST HSG & CMNTY			1	47,277	100.103	45,046	45,000	45,149		(67)		5.125	3.775	JJ	1,153	2,306	05/01/2005	01/01/2029	
68608R	5Y 5	OREGON ST HSG & CMNTY			1	754,675	101.801	732,967	720,000	721,108		(8,195)		5.100	3.882	JJ	18,360	36,720	05/01/2005	01/01/2030	

10

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
745235 YU 9	PUERTO RICO PUB BLDGS.....	..	..	..	..1FE	336,789	106.030	318,090	300,000	310,894		(4,067)			5.500	3.960	JJ.....	8,250	16,500	10/26/2005	07/01/2015
83755G 3G 0	SOUTH DAKOTA HSG.....	..	..	..1	..1FE	2,895,001	104.011	2,839,500	2,730,000	2,786,517		(19,803)			5.500	4.099	MN.....	25,025	150,150	04/19/2007	11/01/2036
83755G P6 8	SOUTH DAKOTA HSG.....	..	..	..1	..1FE	715,414	102.435	696,558	680,000	683,012		985			5.250	3.870	MN.....	5,950	35,700	05/01/2005	05/01/2028
83755G S3 2	SOUTH DAKOTA HSG.....	..	..	..1	..1FE	858,969	103.583	844,201	815,000	818,422		(6,414)			5.250	3.939	MN.....	7,131	42,788	05/01/2005	05/01/2027
83755G W9 4	SOUTH DAKOTA HSG.....	..	..	..1	..1FE	3,476,489	104.366	3,438,860	3,295,000	3,351,440		(16,851)			5.750	4.130	MN.....	31,577	189,463	03/01/2007	05/01/2031
83756C AM 7	SOUTH DAKOTA HSG DEV AUTH.....	..	..	..2	..1FE	4,622,098	106.723	4,610,434	4,320,000	4,601,747		(20,351)			4.500	2.950	MN.....	32,400	74,520	05/23/2012	05/01/2031
88880C AA 1	TOBACCO SECURITIZATION AUTH MN.....	..	..	..2	..2FE	6,000,000	102.098	6,125,880	6,000,000	6,000,000					2.643	2.643	MS.....	52,860	119,816	11/17/2011	03/01/2014
92418P BX 4	VERMONT HSG FIN SF.....	..	..	..1	..1FE	1,534,158	101.335	1,469,358	1,450,000	1,457,682		(11,446)			5.750	4.100	MN.....	13,896	83,375	03/01/2007	11/01/2036
924190 DA 6	VERMONT HSG FIN AGY.....	..	..	..1	..1FE	2,355,360	104.009	2,329,802	2,240,000	2,263,971		(13,314)			5.750	4.377	MN.....	21,467	128,800	08/24/2007	11/01/2036
93978T LQ 0	WASHINGTON ST HSG.....	..	..	..1	..1FE	969,140	105.645	993,063	940,000	956,063		(3,376)			4.400	3.692	JD.....	3,447	41,360	10/09/2009	06/01/2040
95662M UT 5	WEST VIRGINIA ST HSG.....	..	..	..1	..1FE	3,941,034	104.741	3,859,706	3,685,000	3,764,449		(27,181)			5.750	4.063	MN.....	35,315	211,888	03/01/2007	05/01/2037
97689P 2G 2	WISCONSIN HSG & ECON.....	..	..	..1	..1FE	1,989,838	101.089	1,930,800	1,910,000	1,918,612		(8,281)			4.875	3.874	MS.....	31,038	93,113	09/16/2005	03/01/2036
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....					81,820,154	XXX	81,689,698	77,925,000	79,934,328	0	(416,884)	0	0	XXX	XXX	XXX	935,283	3,505,781	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities</b>																					
31392C MS 0	FNW 2002-W1 2A.....	..	..	..2	..1	89,570	116.563	99,345	85,228	89,794		(645)			6.940	5.641	MON...	493	5,999	03/07/2002	02/25/2042
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....					89,570	XXX	99,345	85,228	89,794	0	(645)	0	0	XXX	XXX	XXX	493	5,999	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities</b>																					
3137AA 4X 8	FHMS 2011-K013 X1 IO.....	..	..	..2,4	..1	14,129,051	3.965	12,693,111		11,776,064		(1,578,226)			0.676	5.355	MON...	180,412	2,424,339	12/08/2011	01/25/2021
3137AD TK 3	FHMS 2011-K014 X1 IO.....	..	..	..2,4	..1	13,134,055	8.397	12,506,568		11,472,090		(1,195,735)			1.270	5.626	MON...	157,591	2,023,587	01/17/2012	04/25/2021
3137AK KD 2	FHMS 2012-K705 X1 IO.....	..	..	..2,4	..1	12,553,073	8.652	11,635,993		10,933,157		(1,619,916)			1.760	5.085	MON...	197,284	2,054,070	01/24/2012	09/25/2018
3137AL 6W 4	FHMS 2012-K706 X1 IO.....	..	..	..2,4	..1	5,217,371	8.000	4,865,745		4,743,697		(473,674)			1.594	3.662	MON...	80,782	593,884	05/23/2012	10/25/2018
2799999	U.S. Special Revenue - Commercial Mortgage-Backed Securities.....					45,033,550	XXX	41,701,417	0	38,925,008	0	(4,867,551)	0	0	XXX	XXX	XXX	616,069	7,095,880	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....					126,943,274	XXX	123,490,460	78,010,228	118,949,130	0	(5,285,080)	0	0	XXX	XXX	XXX	1,551,845	10,607,660	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																					
00206R BM 3	AT&T CORP.....	..	..	..	..1FE	4,999,750	100.019	5,000,950	5,000,000	4,999,741		(9)			1.400	1.401	JD.....	3,889		12/06/2012	12/01/2017
00287Y AC 3	ABBVIE INC.....	..	..	..	..2FE	19,871,200	101.838	20,367,600	20,000,000	19,872,391		1,191			2.900	2.975	MN.....	85,389		11/05/2012	11/06/2022
025816 AX 7	AMERICAN EXPRESS CO.....	..	..	..	..1FE	4,987,100	120.497	6,024,850	5,000,000	4,992,506		1,258			6.150	6.185	FA.....	105,063	307,500	08/22/2007	08/28/2017
02666Q L4 3	AMERICAN HONDA FINANCE.....	..	..	..	..1FE	9,979,100	100.564	10,056,400	10,000,000	9,981,229		2,129			1.000	1.073	FA.....	30,556		09/04/2012	08/11/2015
032095 AA 9	AMPHENOL CORP.....	..	..	..	..2FE	10,511,378	106.551	10,378,067	9,740,000	10,159,129		(183,900)			4.750	2.383	MN.....	59,116	410,044	06/19/2012	11/15/2014
037389 AY 9	AOON CORP.....	..	..	..	..2FE	16,577,100	105.277	16,844,320	16,000,000	16,481,292		(95,808)			3.125	2.203	MN.....	47,222	500,000	04/23/2012	05/27/2016
14987B AA 1	CC HOLDINGS GS V LLC/CRO.....	..	..	..1	..2FE	14,310,000	106.180	13,803,400	13,000,000	13,611,239		(313,047)			7.750	5.062	FMAN.....	167,917	1,007,500	11/19/2010	05/01/2017
233851 AJ 3	DAIMLER FINANCE NA LLC.....	..	..	..	..1FE	5,025,550	102.405	5,120,250	5,000,000	5,017,416		(8,134)			2.300	2.123	JJ.....	54,944	56,861	01/06/2012	01/09/2015
25459H AN 5	DIRECTV HOLDINGS.....	..	..	..	..2FE	14,894,800	105.196	15,779,400	15,000,000	14,949,921		21,066			3.550	3.707	MS.....	156,792	532,500	04/07/2010	03/15/2015
25470D AB 5	DISCOVERY COMMUNICATIONS INC.....	..	..	..	..2FE	5,357,415	106.537	5,652,853	5,306,000	5,331,974		(10,175)			3.700	3.486	JD.....	16,360	196,322	06/07/2010	06/01/2015
260543 CA 9	DOW CHEMICAL COMPANY.....	..	..	..	..2FE	8,157,700	110.323	8,274,225	7,500,000	7,800,393		(133,388)			5.900	3.912	FA.....	167,167	442,500	04/20/2010	02/15/2015
26882P AX 0	ERAC USA FINANCE COMPANY.....	..	..	..	..2FE	10,542,468	116.541	10,926,884	9,376,000	10,172,861		(189,815)			6.200	3.795	MN.....	96,885	614,128	01/04/2011	11/01/2016
297599 AC 6	ETHAN ALLEN GLOBAL.....	..	..	..	..3FE	1,883,880	102.750	2,055,000	2,000,000	1,954,771		14,564			5.375	6.279	AO.....	26,875	107,500	06/01/2007	10/01/2015
302182 AF 7	EXPRESS SCRIPTS INC.....	..	..	..	..2FE	10,068,400	105.429	10,542,900	10,000,000	10,047,575		(13,282)			3.125	2.975	MN.....	39,931	312,500	05/25/2011	05/15/2016
30249U AA 9	FMC TECHNOLOGIES INC.....	..	..	..	..2FE	9,007,770	100.922	9,082,980	9,000,000	9,007,700		(70)			2.000	1.981	AO.....	50,000		10/25/2012	10/01/2017
41283L AA 3	HARLEY-DAVIDSON FINL SER.....	..	..	..	..2FE	15,027,200	107.340	16,101,000	15,000,000	15,017,431		(5,211)			3.875	3.835	MS.....	171,146	581,250	03/02/2011	03/15/2016
50076Q AA 4	KRAFT FOODS INC.....	..	..	..	..2FE	9,981,700	103.432	10,343,200	10,000,000	9,983,623		1,923			2.250	2.289	JD.....	16,250	113,125	05/30/2012	06/05/2017
502413 AY 3	L-3 COMMUNICATIONS CORP.....	..	..	..	..2FE	5,879,765	114.027	6,271,485	5,500,000	5,796,718		(37,008)			5.200	4.275	AO.....	60,378	286,000	10/06/2010	10/15/2019

E10.1

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
577081 AV 4	MATTEL INC.....	..	..	.2FE	2,574,350	104.024	2,600,600	2,500,000	2,565,812		(8,538)			2.500	1.786	MN.....	10,417	31,250	06/20/2012	11/01/2016	
58405U AF 9	MEDCO HEALTH SOLUTIONS INC.....	..	..	.2FE	9,472,278	104.238	9,918,246	9,515,000	9,489,203		8,967			2.750	2.854	MS.....	77,045	261,663	01/26/2011	09/15/2015	
60871R AB 6	MOLSON COORS BREWING CO.....	..	..	.2FE	9,971,700	102.442	10,244,200	10,000,000	9,975,163		3,463			2.000	2.060	MN.....	33,333	98,889	04/26/2012	05/01/2017	
74432N AA 0	PRUDENTIAL COVERED TRUST.....	..	..	.2FE	16,342,898	103.701	16,747,712	16,150,000	16,341,336		(1,561)			2.997	2.469	MS.....	122,348	170,829	12/19/2012	09/30/2015	
811065 AA 9	SCRIPPS NETWORKS INTERAC.....	..	..	.2FE	14,981,700	104.719	15,707,850	15,000,000	14,985,406		3,615			2.700	2.726	JD.....	18,000	420,750	11/28/2011	12/15/2016	
855244 AC 3	STARBUCKS CORP.....	..	..	.2FE	24,952,750	120.286	30,071,500	25,000,000	24,971,986		4,673			6.250	6.276	FA.....	590,278	1,562,500	08/20/2007	08/15/2017	
89233P 6D 3	TOYOTA MOTOR CREDIT.....	..	..	.1FE	9,963,400	102.403	10,240,300	10,000,000	9,967,610		4,210			1.750	1.827	MN.....	18,958	87,500	05/17/2012	05/22/2017	
907818 DC 9	UNION PACIFIC CORP.....	..	..	.2FE	13,158,154	105.015	12,570,296	11,970,000	12,390,619		(367,512)			5.125	1.942	FA.....	231,753	613,463	01/03/2011	02/15/2014	
982526 AM 7	WRIGLEY (WM.) JR CO.....	..	..	.2FE	16,765,592	103.502	16,870,826	16,300,000	16,524,172		(111,128)			3.700	2.754	JD.....	1,675	570,263	10/15/2012	06/30/2014	
05565Q BF 4	BP CAPITAL MARKETS PLC.....	..	F	.1FE	5,358,650	104.061	5,203,050	5,000,000	5,072,711		(83,119)			5.250	3.493	MN.....	39,375	262,500	05/21/2009	11/07/2013	
423012 AD 5	HEINEKEN NV.....	..	F	.2FE	9,981,100	98.189	9,818,900	10,000,000	9,981,218		118			2.750	2.771	AO.....	61,875		10/02/2012	04/01/2023	
502441 AA 6	LVMH MOET HENNESSY LOUIS.....	..	F	.1FE	3,988,520	101.650	4,066,000	4,000,000	3,989,636		1,116			1.625	1.685	JD.....	361	32,500	06/26/2012	06/29/2017	
928670 AD 0	VOLKSWAGEN INTL FIN NV.....	..	F	.1FE	14,946,450	101.210	15,181,500	15,000,000	14,977,146		17,742			1.875	1.998	AO.....	70,313	281,250	03/23/2011	04/01/2014	
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....				329,519,818	XXX	341,866,744	322,857,000	326,409,928	0	(1,475,670)	0	0	XXX	XXX	XXX	2,631,611	9,861,087	XXX	XXX	
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities</b>																					
05533D FT 8	BCAP 2010-RR7 14A1.....	..	..	.1FM	9,933,814	99.900	9,886,805	9,896,702	9,952,313		(71,774)			3.056	2.856	MON...	25,207	293,659	10/20/2010	07/26/2035	
073879 ZG 6	BSABS 2005-HE7 M1.....	..	..	.1FM	1,644,724	99.605	1,747,443	1,754,372	1,746,795		16,158			0.730	3.225	MON...	249	13,541	01/14/2008	07/25/2035	
07387A GH 2	BSARM 2005-12 25A1.....	..	..	.1FM	1,668,178	50.230	1,348,119	2,683,891	1,348,119	(159,519)			3.823	6.560	MON...	8,550	155,412	08/23/2007	04/25/2051		
126673 2M 3	CWL 2005-7 MV6.....	..	..	.1FM	450,612	3.762	450,612	11,978,000	450,612				530,027	1.010	27.690	MON...	2,352	126,453	08/09/2007	11/25/2035	
144531 BE 9	CARR 2005-NC1 M4.....	..	..	.1FM	3,266,711	35.618	2,524,197	7,086,858	449,714					1.380	3.610	MON...	1,901	95,127	08/08/2007	02/25/2045	
17307G JM 1	CMLTI 2004-OPT1 M5.....	..	..	.1FM	1,016,410	63.888	906,997	1,419,667						1.260	1.820	MON...	348	18,586	08/14/2007	07/25/2037	
35729P JE 1	FHLT 2005-1 M4.....	..	..	.1FM	3,612,500	77.397	3,869,850	5,000,000	4,583,896		133,891			1.230	3.660	MON...	1,196	53,027	04/28/2008	06/25/2035	
576433 UF 1	MARM 2004-13 3A1.....	..	..	.1FM	3,592,631	102.464	3,781,147	3,690,220	3,857,881		44,465			2.630	2.545	MON...	8,088	98,345	08/20/2007	02/21/2051	
57643L GJ 9	MABS 2005-NC1 M4.....	..	..	.1FM	1,398,018	67.416	1,617,532	2,399,330					1.350	2.390	MON...	630	26,687	08/13/2007	09/25/2041		
65535V AA 6	NAA 2001-R1A A1.....	..	..	.4FM	199,220	99.988	196,555	196,579	196,555	205	(274)			7.000	6.583	MON...	1,147	13,761	05/25/2001	02/01/2030	
65535V BZ 0	NAA 2003-A3 A1.....	..	..	.1FM	131,787	99.204	130,408	131,454	130,408	(3,182)	(101)			5.500	4.913	MON...	603	7,230	09/15/2003	08/25/2033	
65536H BC 1	NHELI 2005-HE1 M1.....	..	..	.1FM	39,664	99.697	43,695	43,827	43,721		626			0.650	4.394	MON...	6	302	04/03/2008	09/25/2035	
68389F KP 8	OOMLT 2006-1 2A3.....	..	..	.1FM	4,152,671	95.395	4,690,923	4,917,368	4,270,237		261,788			0.400	7.966	MON...	382	21,500	04/21/2008	01/25/2036	
83611M KE 7	SVHE 2005-4 M1B.....	..	..	.1FM	4,253,125	66.113	3,305,650	5,000,000	4,897,308	2,128,672	63,936			0.680	1.734	MON...	661	36,056	02/19/2008	03/25/2036	
855541 AB 4	STARM 2007-S1 2A1.....	..	..	.1FM	2,617,121	96.740	2,882,781	2,979,926	2,516,634					2.986	3.410	MON...	7,415	86,652	09/13/2007	01/25/2037	
86358E UV 6	SAIL 2005-HE1 M1.....	..	..	.1FM	9,100,000	92.765	9,276,500	10,000,000	9,128,988		28,988			0.680	3.921	MON...	1,322	5,646	11/20/2012	07/25/2035	
9497EN AA 1	WFHET 2005-3 M1.....	..	..	.1FM	6,835,000	98.306	7,864,480	8,000,000	7,597,968		108,531			0.620	3.427	MON...	964	52,823	05/16/2008	11/25/2035	
94980Q AA 7	WFMB 2004-W A1.....	..	..	.1FM	6,351,678	100.189	6,517,748	6,505,452	6,319,283					2.697	2.760	MON...	14,623	171,118	02/07/2007	11/25/2034	
94983C AD 9	WFMB 2005-AR10 2A1.....	..	..	.1FM	6,930,856	102.098	7,211,480	7,063,293	6,970,083		(3,366)			2.624	3.884	MON...	15,445	186,421	01/24/2007	06/25/2035	
3299999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....				67,194,720	XXX	68,252,922	90,746,939	64,460,515	1,966,176	582,868	530,027	0	XXX	XXX	XXX	91,089	1,462,346	XXX	XXX	
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities</b>																					
05524U AA 7	BAMLL 2012-PARK A.....	..	..	.1FM	25,748,995	103.627	25,906,750	25,000,000	25,745,623		(3,372)			2.959	2.624	MON...	61,646		11/29/2012	12/10/2030	
05955R AA 2	BALL 2009-FDG A.....	..	..	.1FM	28,546,928	112.641	28,860,841	25,621,968	28,046,301		(500,626)			5.204	2.299	MON...	111,114	1,052,187	05/18/2012	01/25/2042	
07383F YH 5	BSCMS 2004-PWR3 A4.....	..	..	.1FM	8,615,039	103.068	9,276,120	9,000,000	8,929,072		71,386			4.715	5.634	MON...	35,363	424,350	02/08/2008	02/11/2041	
07383F YJ 1	BSCMS 2004-PWR3 B.....	..	..	.1FM	6,050,732	102.836	6,608,241	6,426,000	6,337,849		71,072			4.810	6.105	MON...	25,758	309,091	07/09/2008	02/11/2041	
07388L AK 6	BSCMS 2006-PW13 X2 IO.....	..	2.4	.1FE	2,519,280	0.355	618,068		610,809		(724,637)			0.436	4.417	MON...	63,263	929,417	02/16/2010	09/11/2041	
14986D AL 4	CD 2006-CD3 XP IO.....	..	2.4	.1FE	5,081,702	0.410	1,431,662		1,414,676		(1,685,984)			0.485	4.962	MON...	141,184	2,030,679	02/24/2010	10/15/2048	

E10.2

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
20047G BQ 9	COMM 2004 LB3A A5	..	..	..	..	9,987,600	105.797	9,817,962	9,280,000	9,557,551		(210,994)			5.357	3.006	MON...	41,426	504,981	12/10/2010	07/10/2037	
20047P AH 0	COMM 2005-LP5 AJ	..	..	..	..	4,652,148	107.553	5,377,650	5,000,000	4,865,965		50,654			5.046	6.335	MON...	21,025	252,300	04/07/2008	05/10/2043	
22541Q DJ 8	CSFB 2003-C3 A5	..	..	..	..	1,658,691	100.375	1,781,100	1,774,446	1,766,753		23,865			3.936	5.550	MON...	5,820	70,817	04/11/2008	05/15/2038	
22545L AJ 8	CSMC 2006-C5 ASP IO	..	..	..	2,4	14,557,236	0.686	4,963,031		4,883,412		(4,397,665)			0.665	4.552	MON...	400,891	5,532,391	06/10/2010	12/15/2039	
225470 XB 4	CSMC 2006-OMA B1	..	..	..	..	1,462,500	119.022	1,487,775	1,250,000	1,457,978		(4,522)			5.466	2.543	MON...	5,694	5,694	11/06/2012	05/15/2023	
225470 XD 0	CSMC 2006-OMA B2	..	..	..	..	5,906,250	118.835	5,941,750	5,000,000	5,890,337		(15,913)			5.538	2.680	MON...	23,075	23,075	11/07/2012	05/15/2023	
36161R AD 1	GFCM 2003-1 A4	..	..	..	..	4,327,176	106.182	4,308,681	4,057,826	4,248,237		(78,940)			5.254	1.770	MON...	17,767	226,691	05/22/2012	05/12/2035	
361849 ZT 2	GMACC 2003-C3 A4	..	..	..	..	26,659,424	102.371	25,887,233	25,287,663	25,544,729		(437,521)			5.023	3.232	MON...	105,850	1,270,199	06/24/2010	04/10/2040	
36192H AG 9	GSMS 2012-ALOH B	..	..	..	..	8,633,438	108.950	8,748,685	8,030,000	8,620,779		(12,658)			4.049	3.142	MON...	27,095	69,373	10/19/2012	04/10/2034	
36228C B6 9	GSMS 2007-EOP J	..	..	..	..	2,243,773	100.980	2,246,805	2,225,000	2,232,656		(11,117)			4.085	0.567	MON...	6,565	9,022	11/07/2012	03/06/2020	
36228C XG 3	GSMS 2006-GG6 XP IO	..	..	..	2,4	2,515,638				1,623		(253,928)			0.001	18.468	MON...	521	349,305	03/23/2006	04/10/2038	
396789 JS 9	GCCFC 2005-GG3 A3	..	..	..	..	4,196,760	100.982	4,410,247	4,367,360	4,346,062		46,316			4.569	5.441	MON...	16,629	199,545	08/20/2007	08/10/2042	
46637C AA 5	JPMCC 2011-FL1 A	..	..	..	..	10,254,997	101.132	10,281,124	10,166,044	10,201,896		(53,101)			2.109	1.559	MON...	10,125	203,940	02/08/2012	11/15/2028	
46637Y AL 3	JPMCC 2012-HSBC D	..	..	..	..	6,345,000	106.918	6,415,080	6,000,000	6,342,034		(2,966)			4.524	3.897	MON...	22,621	22,621	11/15/2012	07/05/2032	
60687V BB 0	MLCFC 2006-3 XP IO	..	..	..	2,4	11,111,100	1.142	5,636,995		5,555,931		(2,920,971)			0.680	4.014	MON...	279,898	3,857,398	07/21/2010	07/12/2046	
92935V AC 2	WFRBS 2011-C3 A2	..	..	..	..	18,179,622	107.274	19,309,320	18,000,000	18,116,772		(40,577)			3.240	3.006	MON...	48,600	583,200	05/26/2011	03/15/2044	
92936C AC 3	WFRBS 2011-C4 A2	..	..	..	..	13,887,253	108.323	14,894,413	13,750,000	13,844,532		(30,810)			3.454	3.221	MON...	39,577	474,925	07/21/2011	06/15/2044	
92977Q AF 5	WBCMT 2006-C27 XP IO	..	..	..	2,4	11,198,539	0.215	1,925,355		1,900,397		(2,912,359)			0.296	4.782	MON...	221,085	3,560,718	02/02/2011	07/15/2045	
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					234,339,821	XXX	206,134,888	180,236,307	200,461,974	0	(14,035,368)	0	0	XXX	XXX	XXX	1,732,592	21,961,919	XXX	XXX	
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities</b>																						
12558B AC 0	CITEC 2012-VT1 A3	..	..	..	..	11,998,976	100.272	12,032,640	12,000,000	11,999,095		119			1.100	1.109	MON...	4,033	86,533	04/19/2012	08/22/2016	
34528R AF 9	FORDO 2009-A A4	..	..	..	..	4,807,881	100.603	4,417,865	4,391,385	4,406,971		(76,261)			6.070	2.769	MON...	11,847	266,557	09/10/2009	05/15/2014	
47787B AD 7	JDOT 2012-A A4	..	..	..	..	7,498,336	100.986	7,573,950	7,500,000	7,498,758		422			0.990	0.999	MON...	3,300	58,575	02/22/2012	06/15/2018	
493268 AP 1	KSLT 1999-A A2	..	..	..	..	4,195,796	94.840	4,214,838	4,444,157	4,279,558		17,387			0.640	2.641	MJSD	395	36,044	03/08/2010	12/27/2029	
587681 AC 1	MBALT 2011-1A A3	..	..	..	..	1,610,572	100.083	1,612,019	1,610,682	1,612,682		2,055			1.180	1.079	MON...	845	19,006	02/16/2011	11/15/2013	
587728 AD 8	MBART 2011-1 A4	..	..	..	..	14,997,087	101.079	15,161,850	15,000,000	14,998,609		1,083			1.220	1.230	MON...	8,133	183,000	07/14/2011	12/15/2017	
73328V AK 9	PILOT 2011-1 A4	..	..	..	..	8,998,146	100.786	9,070,740	9,000,000	8,999,029		778			1.260	1.272	MON...	3,465	113,400	11/09/2011	11/20/2017	
78446V AA 7	SLMA 2012-A A1	..	..	..	..	5,676,081	101.348	5,752,595	5,676,081	5,675,103		(973)			1.609	1.626	MON...	4,313	80,448	02/02/2012	08/15/2025	
89236P AD 5	TAOT 2012-A A4	..	..	..	..	7,999,239	100.934	8,074,720	8,000,000	7,999,403		164			0.990	0.995	MON...	3,520	52,140	04/11/2012	08/15/2017	
92867F AC 9	VWALT 2011-A A3	..	..	..	..	14,998,056	100.536	15,080,400	15,000,000	14,999,084		919			1.200	1.209	MON...	5,500	180,000	11/16/2011	10/20/2014	
98158N AD 5	WOLS 2011-A A4	..	..	..	..	9,998,650	101.204	10,120,400	10,000,000	9,999,506		518			1.780	1.792	MON...	7,911	178,000	04/27/2011	09/15/2016	
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					92,778,820	XXX	93,112,017	92,622,305	92,467,803	0	(53,789)	0	0	XXX	XXX	XXX	53,262	1,253,703	XXX	XXX	
3899999	Total - Industrial & Miscellaneous (Unaffiliated)					723,833,179	XXX	709,366,571	686,462,551	683,800,220	1,966,176	(14,981,959)	530,027	0	XXX	XXX	XXX	4,508,554	34,539,055	XXX	XXX	
<b>Totals</b>																						
7799999	Total - Issuer Obligations					596,355,656	XXX	611,934,060	583,792,000	590,872,156	0	(2,234,445)	0	0	XXX	XXX	XXX	4,052,243	15,634,123	XXX	XXX	
7899999	Total - Residential Mortgage-Backed Securities					67,284,290	XXX	68,352,267	90,832,167	64,550,309	1,966,176	582,223	530,027	0	XXX	XXX	XXX	91,582	1,468,345	XXX	XXX	
7999999	Total - Commercial Mortgage-Backed Securities					279,373,371	XXX	247,836,305	180,236,307	239,386,982	0	(18,902,919)	0	0	XXX	XXX	XXX	2,348,661	29,057,799	XXX	XXX	
8099999	Total - Other Loan-Backed and Structured Securities					92,778,820	XXX	93,112,017	92,622,305	92,467,803	0	(53,789)	0	0	XXX	XXX	XXX	53,262	1,253,703	XXX	XXX	
8399999	Grand Total - Bonds					1,035,792,137	XXX	1,021,234,649	947,482,779	987,277,250	1,966,176	(20,608,930)	530,027	0	XXX	XXX	XXX	6,545,748	47,413,970	XXX	XXX	

E10.3

### SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Design- ation	21 Date Acquired	
		3 Code	4 F o r e i g n					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared but Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.			
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
69350J AA 7	PNC PREFERRED FUNDING.....			10,000,000.000	1.00		8,300,000	0.830	8,300,000	3,103,100	9,246	324,031		1,100,000			1,100,000		P2VFE...	07/23/2007	
86800X AA 6	SUNTRUST PREFERRED CAPITAL.....			12,000,000.000	1.00	0.250	9,840,000	0.820	9,840,000	3,000,000	22,667	488,000		1,680,000			1,680,000		P3VFE...	10/29/2008	
92978A AA 0	WACHOVIA CAPITAL.....			46,900,000.000	1.00		46,665,500	0.995	46,665,500	19,698,000	123,355	2,655,750		6,917,750			6,917,750		P2VFE...	12/01/2007	
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....						64,805,500	XXX	64,805,500	25,801,100	155,268	3,467,781	0	9,697,750	0	0	9,697,750	0	XXX	XXX	
8999999.	Total - Preferred Stocks.....						64,805,500	XXX	64,805,500	25,801,100	155,268	3,467,781	0	9,697,750	0	0	9,697,750	0	XXX	XXX	

### SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																	
00101J 10 6	ADT CORP.....			9,500,000	441,655	46,490	441,655	287,119		1,188		154,536		154,536	L.....	10/01/2012	
00130H 10 5	AES CORPORATION.....			100,000	1,070	10,700	1,070	1,254		4		(114)		(114)	L.....	03/15/2011	
002824 10 0	ABBOTT LABORATORIES.....			30,501,000	1,997,816	65,500	1,997,816	1,640,319		61,307		282,744		282,744	L.....	02/05/2010	
009158 10 6	AIR PRODUCTS & CHEMICALS INC.....			7,900,000	663,758	84,020	663,758	540,318	5,056	19,750		(9,243)		(9,243)	L.....	02/05/2010	
015351 10 9	ALEXION PHARMACEUTICALS INC.....			18,000,000	1,687,320	93,740	1,687,320	853,534				400,320		400,320	L.....	03/15/2011	
023135 10 6	AMAZON.COM INC.....			11,200,000	2,809,744	250,870	2,809,744	1,935,772				871,024		871,024	L.....	06/08/2011	
02503Y 10 3	AMERICAN CAPITAL LTD.....			48,500,000	582,994	12,021	582,994	333,743				256,589		256,589	L.....	12/21/2011	
025816 10 9	AMERICAN EXPRESS CO.....			1,700,000	97,716	57,480	97,716	73,491		1,326		17,527		17,527	L.....	12/21/2010	
028591 10 5	AMERICAN NATIONAL INSURANCE.....			800,000	54,632	68,290	54,632	68,577		2,464		(3,792)		(3,792)	L.....	12/22/2010	
037411 10 5	APACHE CORP.....			38,000	2,983	78,500	2,983	4,467		25		(459)		(459)	L.....	03/15/2011	
038336 10 3	APTARGROUP INC.....			13,400,000	639,448	47,720	639,448	468,171		11,792		(59,630)		(59,630)	L.....	02/05/2010	
045487 10 5	ASSOCIATED BANC-CORP.....			74,000,000	970,880	13,120	970,880	798,378		17,020		144,300		144,300	L.....	12/21/2011	
053484 10 1	AVALONBAY COMMUNITIES INC.....			5,700,000	772,863	135,590	772,863	426,774	5,529	21,674		28,443		28,443	L.....	02/05/2010	
053611 10 9	AVERY DENNISON CORP.....			100,000	3,492	34,920	3,492	3,262		108		624		624	L.....	02/05/2010	
054303 10 2	AVON PRODUCTS.....			26,200,000	376,232	14,360	376,232	501,982		13,624		(125,750)		(125,750)	L.....	03/26/2012	
060505 10 4	BANK OF AMERICA CORP.....			106,400,000	1,235,304	11,610	1,235,304	996,096		3,495		310,965		310,965	L.....	03/26/2012	
064058 10 0	THE BANK OF NEW YORK MELLON.....			75,719,000	1,945,978	25,700	1,945,978	1,474,766		39,374		438,413		438,413	L.....	12/21/2011	
075896 10 0	BED BATH & BEYOND INC.....			8,100,000	452,871	55,910	452,871	253,698				(16,686)		(16,686)	L.....	03/26/2008	
084670 70 2	BERKSHIRE HATHAWAY INC.....			40,600,000	3,641,820	89,700	3,641,820	3,344,662				544,040		544,040	L.....	03/15/2011	
105368 20 3	BRANDYWINE REALTY TRUST.....			57,500,000	700,925	12,190	700,925	626,911		34,500		154,675		154,675	L.....	12/21/2010	
110122 10 8	BRISTOL-MYERS SQUIBB CO.....			44,400,000	1,446,996	32,590	1,446,996	1,055,712		60,384		(117,660)		(117,660)	L.....	02/05/2010	
112463 10 4	BROOKDALE SENIOR LIVING INC.....			33,000,000	835,560	25,320	835,560	506,867				261,690		261,690	L.....	12/21/2011	
115637 20 9	BROWN FORMAN CORP CLASS B.....			31,500,000	1,992,375	63,250	1,992,375	1,395,940		156,082		301,665		301,665	L.....	08/13/2012	
12504L 10 9	CBRE GROUP INC.....			30,800,000	612,920	19,900	612,920	121,672				144,144		144,144	L.....	12/23/2008	
125581 80 1	CIT GROUP INC.....			3,100,000	119,784	38,640	119,784	139,103				11,687		11,687	L.....	12/21/2010	
126408 10 3	CSX CORPORATION.....			51,900,000	1,023,987	19,730	1,023,987	655,843		28,026		(69,027)		(69,027)	L.....	10/26/2006	
151020 10 4	CELGENE CORP.....			11,100,000	871,017	78,470	871,017	590,790				120,657		120,657	L.....	03/28/2007	
156782 10 4	CERNER CORP.....			27,400,000	2,123,774	77,510	2,123,774	1,388,664				445,524		445,524	L.....	03/15/2011	
169656 10 5	CHIPOTLE MEXICAN GRILL INC.....			2,200,000	654,412	297,460	654,412	563,162				(88,616)		(88,616)	L.....	03/15/2011	
189054 10 9	CLOROX COMPANY.....			10,800,000	790,776	73,220	790,776	651,110		26,784		71,928		71,928	L.....	02/05/2010	
189754 10 4	COACH INC.....			15,200,000	843,752	55,510	843,752	894,283		20,520		(84,056)		(84,056)	L.....	06/08/2011	
200340 10 7	COMERICA INC.....			14,200,000	430,828	30,340	430,828	260,002	2,130	7,100		64,468		64,468	L.....	06/24/2008	
20825C 10 4	CONOCOPHILLIPS.....			53,000,000	3,073,470	57,990	3,073,470	2,261,646		139,920		129,306		129,306	L.....	03/15/2011	
209115 10 4	CONSOLIDATED EDISON INC.....			18,700,000	1,038,598	55,540	1,038,598	801,441		45,254		(121,363)		(121,363)	L.....	02/05/2010	
21036P 10 8	CONSTELLATION BRANDS INC.....			100,000	3,539	35,390	3,539	1,268				1,472		1,472	L.....	03/28/2007	
244199 10 5	DEERE & CO.....			36,000,000	3,111,120	86,420	3,111,120	1,591,499	16,560	64,440		326,520		326,520	L.....	02/05/2010	
254687 10 6	DISNEY (WALT) CO.....			24,000,000	1,194,960	49,790	1,194,960	994,176		32,400		294,960		294,960	L.....	03/15/2011	
25470F 10 4	DISCOVERY COMMUNICATIONS INC.....			25,100,000	1,593,348	63,480	1,593,348	998,041				565,001		565,001	L.....	03/15/2011	
25490A 30 9	DIRECTTV.....			40,800,000	2,046,528	50,160	2,046,528	1,237,484				301,920		301,920	L.....	02/05/2010	
263534 10 9	DU PONT (E.I.) DE NEMOURS & CO.....			31,000,000	1,394,334	44,979	1,394,334	1,009,875		52,700		(24,846)		(24,846)	L.....	02/05/2010	
26483E 10 0	DUN & BRADSTREET CORP.....			4,700,000	369,655	78,650	369,655	365,988		7,144		17,954		17,954	L.....	03/15/2011	

E12

### SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
26875P 10 1	EOG RESOURCES INC.....			12,300,000	1,485,717	120,790	1,485,717	789,783		8,241		274,044		274,044	L.....	09/27/2006	
30162A 10 8	EXELIS INC.....			8,900,000	100,303	11,270	100,303	106,454	919	3,677		19,758		19,758	L.....	11/01/2011	
307000 10 9	FAMILY DOLLAR STORES.....			12,300,000	779,943	63,410	779,943	250,182		12,546		70,725		70,725	L.....	03/26/2008	
311900 10 4	FASTENAL CO.....			11,200,000	522,480	46,650	522,480	195,590		13,888		34,048		34,048	L.....	03/28/2007	
31620R 10 5	FIDELITY NATIONAL TITLE CL A.....			38,000	895	23,550	895	712		22		290		290	L.....	03/26/2008	
345550 10 7	FOREST CITY ENTERPRISES-CL A.....			56,300,000	909,245	16,150	909,245	659,949				243,779		243,779	L.....	12/21/2011	
354613 10 1	FRANKLIN RESOURCES INC.....			4,000,000	502,800	125,700	502,800	386,188		16,400		118,560		118,560	L.....	02/05/2010	
35671D 85 7	FREEPORT-MCMORAN COPPER & GOLD CLASS B.....			30,900,000	1,056,780	34,200	1,056,780	1,555,361		36,694		(80,031)		(80,031)	L.....	03/15/2011	
369604 10 3	GENERAL ELECTRIC CO.....			154,100,000	3,234,559	20,990	3,234,559	2,953,937	29,279	104,788		474,628		474,628	L.....	06/08/2011	
382550 10 1	GOODYEAR TIRE & RUBBER CO.....			22,600,000	312,106	13,810	312,106	335,576				(8,136)		(8,136)	L.....	03/15/2011	
38259P 50 8	GOOGLE INC-CL A.....			1,380,000	976,184	707,380	976,184	561,481				84,842		84,842	L.....	09/27/2006	
406216 10 1	HALLIBURTON CO.....			31,900,000	1,106,611	34,690	1,106,611	1,398,767		11,484		5,742		5,742	L.....	03/15/2011	
416515 10 4	HARTFORD FINANCIAL SVCS GRP.....			22,100,000	495,924	22,440	495,924	508,377	2,210	8,840		136,799		136,799	L.....	02/05/2010	
421933 10 2	HEALTH MGMT ASSOCIATES INC CLASS A.....			34,800,000	324,336	9,320	324,336	250,901				67,860		67,860	L.....	12/21/2011	
42217K 10 6	HEALTH CARE REIT INC.....			11,800,000	723,222	61,290	723,222	609,279		34,928		79,768		79,768	L.....	06/08/2011	
428236 10 3	HEWLETT-PACKARD CO.....			39,578,000	563,987	14,250	563,987	514,118	5,224	19,947		436,644	892,187	(455,543)	L.....	06/08/2011	
438516 10 6	HONEYWELL INTERNATIONAL INC.....			28,500,000	1,808,895	63,470	1,808,895	1,152,825		43,534		259,920		259,920	L.....	09/27/2006	
441060 10 0	HOSPIRA INC.....			4,000,000	124,960	31,240	124,960	124,960					25,653	(25,653)	L.....	03/30/2012	
443683 10 7	HUDSON CITY BANCORP INC.....			65,000,000	528,450	8,130	528,450	398,853		20,800		122,200		122,200	L.....	12/21/2011	
448579 10 2	HYATT HOTELS CORP - CL A.....			1,300,000	50,141	38,570	50,141	49,937				1,209		1,209	L.....	03/23/2010	
458140 10 0	INTEL CORP.....			88,700,000	1,828,994	20,620	1,828,994	1,300,342		77,169		(321,981)		(321,981)	L.....	09/27/2006	
459200 10 1	INTL BUSINESS MACHINES CORP.....			60,300,000	11,550,465	191,550	11,550,465	8,316,927		198,990		462,501		462,501	L.....	06/08/2011	
460146 10 3	INTERNATIONAL PAPER CO.....			19,700,000	784,848	39,840	784,848	437,614		21,424		201,728		201,728	L.....	02/05/2010	
460690 10 0	INTERPUBLIC GROUP COS INC.....			38,400,000	423,168	11,020	423,168	310,145		9,216		49,536		49,536	L.....	06/24/2010	
46625H 10 0	JP MORGAN CHASE & CO.....			192,800,000	8,477,242	43,969	8,477,242	8,355,986		221,720		2,066,642		2,066,642	L.....	06/23/2011	
469814 10 7	JACOBS ENGINEERING GROUP INC.....			100,000	4,257	42,570	4,257	3,685				199		199	L.....	12/15/2009	
478160 10 4	JOHNSON & JOHNSON.....			57,600,000	4,037,760	70,100	4,037,760	3,378,831		138,240		260,352		260,352	L.....	03/15/2011	
49446R 10 9	KIMCO REALTY CORP.....			21,200,000	409,584	19,320	409,584	273,783	4,452	16,112		65,296		65,296	L.....	02/05/2010	
501044 10 1	KROGER CO.....			24,900,000	647,898	26,020	647,898	526,349		12,326		44,820		44,820	L.....	02/05/2010	
530555 10 1	LIBERTY GLOBAL INC - A.....			9,000,000	566,640	62,960	566,640	217,399				197,370		197,370	L.....	02/05/2010	
548661 10 7	LOWE'S COMPANIES.....			43,648,000	1,550,377	35,520	1,550,377	941,182		26,189		442,591		442,591	L.....	02/05/2010	
55261F 10 4	M&T BANK CORPORATION.....			4,900,000	482,503	98,470	482,503	308,922		13,720		108,437		108,437	L.....	12/15/2009	
552953 10 1	MGM RESORTS INTERNATIONAL.....			49,300,000	573,852	11,640	573,852	463,474				59,653		59,653	L.....	12/21/2011	
574599 10 6	MASCO CORP.....			16,200,000	269,892	16,660	269,892	199,526		4,860		100,116		100,116	L.....	06/08/2011	
585055 10 6	MEDTRONIC INC.....			19,100,000	783,482	41,020	783,482	710,755		24,162		52,907		52,907	L.....	03/15/2011	
594918 10 4	MICROSOFT CORP.....			124,400,000	3,322,687	26,710	3,322,687	3,147,631		103,252		93,263		93,263	L.....	03/15/2011	
61166W 10 1	MONSANTO CO.....			12,600,000	1,192,590	94,650	1,192,590	830,827				309,708		309,708	L.....	03/15/2011	
61945C 10 3	MOSAIC CO/THE.....			15,900,000	900,417	56,630	900,417	998,828		10,733		98,580		98,580	L.....	06/23/2011	
620076 30 7	MOTOROLA SOLUTIONS INC.....			20,900,000	1,163,712	55,680	1,163,712	842,759	5,434	19,228		196,251		196,251	L.....	03/15/2011	
626717 10 2	MURPHY OIL CORP.....			9,000,000	535,950	59,550	535,950	449,650		33,075		34,290		34,290	L.....	02/05/2010	
628530 10 7	MYLAN LABORATORIES.....			24,200,000	664,290	27,450	664,290	283,825				144,958		144,958	L.....	03/26/2008	
637071 10 1	NATIONAL-OILWELL VARCO INC.....			29,821,000	2,038,265	68,350	2,038,265	422,195		14,612		10,736		10,736	L.....	04/22/2008	

E12.1

### SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
651639 10 6	NEWMONT MINING CORP HLDG CO.....			10,600.000	492,264	46.440	492,264	473,979		14,840		(143,842)		(143,842)	L.....	02/05/2010	
655664 10 0	NORDSTROM INC.....			16,800.000	898,800	53.500	898,800	716,841		18,144		63,672		63,672	L.....	03/15/2011	
664397 10 6	NORTHEAST UTILITIES.....			44,500.000	1,739,060	39.080	1,739,060	1,503,539		58,862		133,945		133,945	L.....	03/15/2011	
674599 10 5	OCCIDENTAL PETROLEUM CORP.....			41,176.000	3,154,493	76.610	3,154,493	2,457,136		107,881		(703,698)		(703,698)	L.....	03/15/2011	
675232 10 2	OCEANEERING INTL INC.....			8,700.000	467,973	53.790	467,973	345,407		6,003		66,642		66,642	L.....	03/15/2011	
68389X 10 5	ORACLE CORPORATION.....			33,000.000	1,099,560	33.320	1,099,560	1,014,301		13,860		253,110		253,110	L.....	03/15/2011	
688239 20 1	OSHKOSH TRUCK CORP.....			13,900.000	412,135	29.650	412,135	105,438				114,953		114,953	L.....	12/23/2008	
690742 10 1	OWENS CORNING INC.....			3,200.000	118,368	36.990	118,368	40,896				26,464		26,464	L.....	03/26/2008	
693656 10 0	PVH CORP.....			6,300.000	699,363	111.010	699,363	408,425		945		255,276		255,276	L.....	06/23/2011	
693718 10 8	PACCAR INC.....			10,200.000	461,142	45.210	461,142	346,445		23,256		78,948		78,948	L.....	02/05/2010	
713448 10 8	PEPSICO INC.....			20,700.000	1,416,501	68.430	1,416,501	1,303,769	11,126	43,574		43,056		43,056	L.....	03/15/2011	
717081 10 3	PFIZER INC.....			40,700.000	1,020,728	25.079	1,020,728	744,403		35,816		139,979		139,979	L.....	12/15/2009	
718546 10 4	PHILLIPS 66.....			26,500.000	1,407,150	53.100	1,407,150	705,147		11,925		702,003		702,003	L.....	05/01/2012	
729251 10 8	PLUM CREEK TIMBER CO INC.....			8,700.000	386,019	44.370	386,019	312,722		14,616		67,947		67,947	L.....	02/05/2010	
74144T 10 8	T ROWE PRICE GROUP INC.....			6,000.000	390,703	65.117	390,703	290,122		14,160		49,003		49,003	L.....	02/05/2010	
741503 40 3	PRICELINE.COM INC.....			1,000.000	620,390	620.390	620,390	456,582				152,680		152,680	L.....	03/15/2011	
742718 10 9	PROCTER & GAMBLE CO.....			68,700.000	4,664,043	67.890	4,664,043	4,194,162		151,896		81,066		81,066	L.....	02/05/2010	
744320 10 2	PRUDENTIAL FINANCIAL INC.....			45,100.000	2,405,183	53.330	2,405,183	2,552,023		72,160		144,771		144,771	L.....	06/23/2011	
75281A 10 9	RANGE RESOURCES CORP.....			16,000.000	1,005,280	62.830	1,005,280	810,181		2,560		14,240		14,240	L.....	03/15/2011	
754730 10 9	RAYMOND JAMES FINANCIAL INC.....			100.000	3,853	38.530	3,853	1,721	14	52		757		757	L.....	06/24/2008	
759351 60 4	REINSURANCE GROUP OF AMERICA.....			16,800.000	899,136	53.520	899,136	1,009,198		14,112		21,336		21,336	L.....	06/08/2011	
772739 20 7	ROCK-TENN CO.....			1,300.000	90,883	69.910	90,883	83,524		1,365		15,873		15,873	L.....	06/23/2011	
776696 10 6	ROPER INDUSTRIES INC.....			2,300.000	256,404	111.480	256,404	189,587		1,645		56,603		56,603	L.....	03/15/2011	
786514 20 8	SAFEWAY INC.....			100.000	1,809	18.090	1,809	2,260		82		(295)		(295)	L.....	03/15/2011	
790849 10 3	ST JUDE MEDICAL INC.....			15,900.000	574,626	36.140	574,626	596,794	3,657	14,310		29,256		29,256	L.....	02/05/2010	
816851 10 9	SEMPRA ENERGY.....			13,800.000	978,972	70.940	978,972	681,852	8,280	31,464		219,972		219,972	L.....	02/05/2010	
855244 10 9	STARBUCKS CORP.....			24,400.000	1,308,572	53.630	1,308,572	526,608		17,568		185,928		185,928	L.....	02/05/2010	
863667 10 1	STRYKER CORP.....			14,800.000	811,336	54.820	811,336	752,673	3,922	12,580		75,628		75,628	L.....	02/05/2010	
867652 40 6	SUNPOWER CORP.....			45,000.000	252,900	5.620	252,900	245,417				(27,450)		(27,450)	L.....	12/21/2011	
87264S 10 6	TRW AUTOMOTIVE HOLDINGS CORP.....			23,200.000	1,243,752	53.610	1,243,752	707,837				487,432		487,432	L.....	12/21/2011	
87612E 10 6	TARGET CORPORATION.....			49,300.000	2,917,081	59.170	2,917,081	2,463,660		65,076		391,935		391,935	L.....	03/15/2011	
89417E 10 9	TRAVELERS COMPANIES INC.....			18,000.000	1,292,760	71.820	1,292,760	898,551		32,220		227,700		227,700	L.....	02/05/2010	
90384S 30 3	ULTA SALON COSMETICS & FRAGR.....			4,900.000	481,474	98.260	481,474	347,444		4,900		163,366		163,366	L.....	09/27/2011	
907818 10 8	UNION PACIFIC CORP.....			11,600.000	1,458,352	125.720	1,458,352	713,044	8,004	27,840		229,448		229,448	L.....	02/05/2010	
910047 10 9	UNITED CONTINENTAL HOLDINGS.....			26,800.000	626,584	23.380	626,584	593,189				120,868		120,868	L.....	06/08/2011	
91324P 10 2	UNITEDHEALTH GRP INC.....			31,300.000	1,697,712	54.240	1,697,712	1,321,571		25,040		111,428		111,428	L.....	03/15/2011	
92343V 10 4	VERIZON COMMUNICATIONS INC.....			165,700.000	7,169,839	43.270	7,169,839	5,100,446		333,886		521,955		521,955	L.....	03/15/2011	
92532F 10 0	VERTEX PHARMACEUTICALS INC.....			11,400.000	477,660	41.900	477,660	518,493				99,066		99,066	L.....	03/15/2011	
92553P 20 1	VIACOM INC CLASS B.....			7,500.000	395,550	52.740	395,550	130,577		9,938		54,975		54,975	L.....	12/23/2008	
92826C 83 9	VISA INC-CLASS A SHARES.....			55,000.000	8,336,900	151.580	8,336,900	3,967,639		54,450		2,752,750		2,752,750	L.....	06/08/2011	
931142 10 3	WAL-MART STORES INC.....			60,700.000	4,141,561	68.230	4,141,561	3,206,962		118,669		514,129		514,129	L.....	06/08/2011	
931422 10 9	WALGREEN CO.....			40,500.000	1,498,905	37.010	1,498,905	1,502,821		40,500		159,975		159,975	L.....	03/15/2011	

E12.2

### SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
94973V 10 7	WELLPOINT INC.....			13,800.000	840,696	60.920	840,696	848,735		15,870		(73,554)		(73,554)	L.....	02/05/2010	
963320 10 6	WHIRLPOOL CORP.....			1,300.000	132,275	101.750	132,275	101,396		1,950		30,879		30,879	L.....	03/26/2012	
968223 20 6	WILEY (JOHN) & SONS -CL A.....			100.000	3,893	38.930	3,893	4,033		112		(547)		(547)	L.....	02/05/2010	
98419M 10 0	XYLEM INC.....			8,900.000	241,190	27.100	241,190	251,910		3,603		12,549		12,549	L.....	11/01/2011	
063671 10 1	BANK OF MONTREAL.....		A..	6,197.000	379,876	61.300	379,876	278,505		16,351		40,219		40,219	L.....	07/06/2011	
002256 90 7	AMDOCS LTD.....		F..	100.000	3,399	33.990	3,399	2,744	13	13		546		546	L.....	06/24/2010	
00B446 CM 2	WARNER CHILCOTT PLC A.....		F..	34,900.000	420,196	12.040	420,196	507,997		148,325		(107,841)		(107,841)	L.....	12/21/2011	
010038 34 7	TYCO INTERNATIONAL LTD.....		F..	19,000.000	555,750	29.250	555,750	440,928		17,100		119,695		119,695	L.....	06/08/2011	
019388 01 6	PENTAIR INC.....		F..	4,558.000	224,026	49.150	224,026	169,326		1,003		54,699		54,699	L.....	10/01/2012	
806857 10 8	SCHLUMBERGER LTD.....		F..	66,000.000	4,573,708	69.299	4,573,708	4,709,649	18,150	70,950		65,248		65,248	L.....	06/08/2011	
G0450A 10 5	ARCH CAPITAL GROUP LTD.....		F..	14,700.000	647,094	44.020	647,094	340,523				99,813		99,813	L.....	02/05/2010	
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....				170,265,524	XXX.....	170,265,524	129,640,857	129,959	3,836,759	0	21,157,012	917,840	20,239,172	0	XXX.....	XXX.....
9799999.	Total - Common Stock.....				170,265,524	XXX.....	170,265,524	129,640,857	129,959	3,836,759	0	21,157,012	917,840	20,239,172	0	XXX.....	XXX.....
9899998.	Total - Preferred Stock from Section 1.....				64,805,500	XXX.....	64,805,500	25,801,100	155,268	3,467,781		9,697,750		9,697,750		XXX.....	XXX.....
9899999.	Total - Preferred and Common Stock.....				235,071,024	XXX.....	235,071,024	155,441,957	285,227	7,304,540	0	30,854,762	917,840	29,936,922	0	XXX.....	XXX.....

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>								
912828 PE 4	US TREASURY NOTE 1.250% 10/31/15.....		01/20/2012	Goldman Sachs.....		25,623,047	25,000,000	72,115
912828 QX 1	US TREASURY NOTE 1.500% 07/31/16.....		08/01/2012	Barclays Capital.....		26,039,063	25,000,000	2,038
912828 SC 5	US TREASURY NOTE 0.875% 01/31/17.....		02/07/2012	Barclays Capital.....		10,035,938	10,000,000	1,923
912828 SE 1	US TREASURY NOTE 0.250% 02/15/15.....		03/29/2012	Barclays Capital.....		1,738,379	1,750,000	529
912828 TS 9	US TREASURY NOTE 0.625% 09/30/17.....		10/17/2012	CSFBdirect.....		2,488,281	2,500,000	773
0599999	Total - Bonds - U.S. Government.....					65,924,708	64,250,000	77,378
<b>Bonds - U.S. Special Revenue and Special Assessment</b>								
3137AD TK 3	FHMS 2011-K014 X1 IO 1.270% 04/25/21.....		01/17/2012	Merrill Lynch.....		334,191		2,650
3137AK KD 2	FHMS 2012-K705 X1 IO 1.760% 09/25/18.....		01/24/2012	CSFBdirect.....		12,553,073		39,495
3137AL 6W 4	FHMS 2012-K706 X1 IO 1.594% 10/25/18.....		05/23/2012	Goldman Sachs.....		5,217,371		82,024
452227 FK 2	ILLINOIS ST SALES TAX REVENUE 2.681% 06/15/20.....		05/10/2012	Key Bank NA Cleveland.....		4,220,000	4,220,000	
83756C AM 7	SOUTH DAKOTA HSG DEV AU 4.500% 05/01/31.....		05/23/2012	Citicorp Securities Inc.....		4,622,098	4,320,000	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					26,946,733	8,540,000	124,169
<b>Bonds - Industrial and Miscellaneous</b>								
00206R BM 3	AT&T CORP 1.400% 12/01/17.....		12/06/2012	Goldman Sachs.....		4,999,750	5,000,000	
00287Y AC 3	ABBVIE INC 2.900% 11/06/22.....		11/05/2012	Morgan Stanley.....		19,871,200	20,000,000	
02666Q L4 3	AMERICAN HONDA FINANCE 1.000% 08/11/15.....		09/04/2012	Banque National Di Paris.....		9,979,100	10,000,000	
032095 AA 9	AMPHENOL CORP 4.750% 11/15/14.....		06/19/2012	Mizuho Securities.....		2,384,824	2,215,000	10,814
037389 AY 9	AON CORP 3.125% 05/27/16.....		04/23/2012	Various.....		16,577,100	16,000,000	192,622
05524U AA 7	BAMLL 2012-PARK A 2.959% 12/10/30.....		11/29/2012	Merrill Lynch.....		25,748,995	25,000,000	24,658
05955R AA 2	BALL 2009-FDG A 5.204% 01/25/42.....		05/18/2012	Merrill Lynch.....		28,546,928	25,621,968	91,926
12558B AC 0	CITEC 2012-VT1 A3 1.100% 08/22/16.....		04/19/2012	Barclays Capital.....		11,998,976	12,000,000	
225470 XB 4	CSMC 2006-OMA B1 5.466% 05/15/23.....		11/06/2012	Merrill Lynch.....		1,462,500	1,250,000	1,518
225470 XD 0	CSMC 2006-OMA B2 5.538% 05/15/23.....		11/07/2012	Merrill Lynch.....		5,906,250	5,000,000	9,230
233851 AJ 3	DAIMLER FINANCE NA LLC 2.300% 01/09/15.....		01/06/2012	Barclays Capital.....		5,025,550	5,000,000	
30249U AA 9	FMC TECHNOLOGIES INC 2.000% 10/01/17.....		10/25/2012	Various.....		9,007,770	9,000,000	6,500
36161R AD 1	GFCM 2003-1 A4 5.254% 05/12/35.....		05/22/2012	Various.....		4,327,176	4,057,826	14,648
36192H AG 9	GSMS 2012-ALOH B 4.049% 04/10/34.....		10/19/2012	Various.....		8,633,438	8,030,000	21,785
36228C B6 9	GSMS 2007-EOP J 4.085% 03/06/20.....		11/07/2012	Merrill Lynch.....		2,243,773	2,225,000	1,767
46637C AA 5	JPMCC 2011-FL1 A 2.109% 11/15/28.....		02/08/2012	Merrill Lynch.....		10,254,997	10,166,044	17,931
46637Y AL 3	JPMCC 2012-HSBC D 4.524% 07/05/32.....		11/15/2012	Deutsche Bank.....		6,345,000	6,000,000	14,326
47787B AD 7	JDOT 2012-A A4 0.990% 06/15/18.....		02/22/2012	JP Morgan Securities.....		7,498,336	7,500,000	
50076Q AA 4	KRAFT FOODS INC 2.250% 06/05/17.....		05/30/2012	Citicorp Securities Inc.....		9,981,700	10,000,000	
577081 AV 4	MATTEL INC 2.500% 11/01/16.....		06/20/2012	Deutsche Bank.....		2,574,350	2,500,000	9,375
60871R AB 6	MOLSON COORS BREWING CO 2.000% 05/01/17.....		04/26/2012	Morgan Stanley.....		9,971,700	10,000,000	
74432N AA 0	PRUDENTIAL COVERED TRUS 2.997% 09/30/15.....		12/19/2012	Various.....		16,342,898	16,150,000	33,217
78446V AA 7	SLMA 2012-A A1 1.609% 08/15/25.....		02/02/2012	CSFBdirect.....		5,676,081	5,676,081	
86358E UV 6	SAIL 2005-HE1 M1 0.680% 07/25/35.....		11/20/2012	Cantor Fitzgerald.....		9,100,000	10,000,000	
89233P 6D 3	TOYOTA MOTOR CREDIT 1.750% 05/22/17.....		05/17/2012	HSBC Securities.....		9,963,400	10,000,000	
89236P AD 5	TAOT 2012-A A4 0.990% 08/15/17.....		04/11/2012	Royal Bank of Scotland.....		7,999,239	8,000,000	
982526 AM 7	WRIGLEY (WM.) JR CO 3.700% 06/30/14.....		10/15/2012	Citicorp Securities Inc.....		1,849,177	1,775,000	19,703
423012 AD 5	HEINEKEN NV 2.750% 04/01/23.....	F.....	10/02/2012	CSFBdirect.....		9,981,100	10,000,000	
502441 AA 6	LVMH MOET HENNESSY LOUI 1.625% 06/29/17.....	F.....	06/26/2012	Citicorp Securities Inc.....		3,988,520	4,000,000	
3899999	Total - Bonds - Industrial and Miscellaneous.....					268,239,828	262,166,919	470,020
8399997	Total - Bonds - Part 3.....					361,111,269	334,956,919	671,567
8399998	Total - Bonds - Summary Item from Part 5.....					159,821,067	157,973,050	204,392

E13

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399999	Total - Bonds.....					520,932,336	492,929,969	875,959
<b>Common Stocks - Industrial and Miscellaneous</b>								
00101J 10 6	ADT CORP.....		10/01/2012	Spin Off.....	9,500.000	287,119	XXX	
054303 10 2	AVON PRODUCTS.....		03/26/2012	State Street Bank.....	26,200.000	501,982	XXX	
060505 10 4	BANK OF AMERICA CORP.....		03/26/2012	State Street Bank.....	76,100.000	755,871	XXX	
441060 10 0	HOSPIRA INC.....		03/30/2012	State Street Bank.....	4,000.000	150,613	XXX	
718546 10 4	PHILLIPS 66.....		05/01/2012	Spin Off.....	26,500.000	705,147	XXX	
963320 10 6	WHIRLPOOL CORP.....		03/26/2012	State Street Bank.....	1,300.000	101,396	XXX	
019388 01 6	PENTAIR INC.....	F	10/01/2012	Spin Off.....	4,558.000	169,326	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					2,671,454	XXX	0
9799997	Total - Common Stocks - Part 3.....					2,671,454	XXX	0
9799998	Total - Common Stocks - Summary Item from Part 5.....					11,330	XXX	
9799999	Total - Common Stocks.....					2,682,784	XXX	0
9899999	Total - Preferred and Common Stocks.....					2,682,784	XXX	0
9999999	Total - Bonds, Preferred and Common Stocks.....					523,615,120	XXX	875,959

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
<b>Bonds - U.S. Government</b>																				
912828 QE 3	US TREASURY NOTE 0.625% 04/30/13.....		01/20/2012	Goldman Sachs.....		26,651,133	26,500,000	26,543,477	26,529,455		(1,338)		(1,338)		26,528,117		123,016	123,016	38,221	04/30/2013
0599999	Total - Bonds - U.S. Government.....					26,651,133	26,500,000	26,543,477	26,529,455	0	(1,338)	0	(1,338)	0	26,528,117	0	123,016	123,016	38,221	XXX
<b>Bonds - U.S. States, Territories and Possessions</b>																				
452151 K5 1	ILLINOIS ST 5.000% 04/01/12.....		04/01/2012	Maturity.....		6,000,000	6,000,000	6,316,440	6,016,809		(16,809)		(16,809)		6,000,000			0	150,000	04/01/2012
882716 W5 8	TEXAS ST 0.130% 12/01/23.....		12/03/2012	Call 100.0000.....		400,000	400,000	400,000	400,000				0		400,000			0	676	12/01/2023
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					6,400,000	6,400,000	6,716,440	6,416,809	0	(16,809)	0	(16,809)	0	6,400,000	0	0	0	150,676	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																				
01030R ET 5	ALABAMA HSG FIN SF 5.500% 10/01/37.....		10/01/2012	Call 100.0000.....		1,515,000	1,515,000	1,603,279	1,553,619		(38,619)		(38,619)		1,515,000			0	61,875	10/01/2037
01030R GB 2	ALABAMA HSG FIN SF 5.500% 10/01/38.....		10/01/2012	Call 100.0000.....		525,000	525,000	558,506	540,145		(15,145)		(15,145)		525,000			0	21,588	10/01/2038
040654 JT 3	ARIZONA ST TRANSN BRD 5.250% 07/01/12.....		07/01/2012	Maturity.....		630,000	630,000	689,642	644,558		(14,558)		(14,558)		630,000			0	33,075	07/01/2012
196479 HJ 1	COLORADO HSG & FIN 4.750% 05/01/30.....		11/01/2012	Call 100.0000.....		725,000	725,000	728,002	725,531		(531)		(531)		725,000			0	26,125	05/01/2030
20775F CG 0	CONNECTICUT ST HSG FIN 4.500% 06/01/26.....		12/01/2012	Call 100.0000.....		525,000	525,000	552,972	551,935		(26,935)		(26,935)		525,000			0	22,875	06/01/2026
3137AA 4X 8	FHMS 2011-K013 X1 IO 0.676% 01/25/21.....		12/01/2012	Paydown.....		143,941	136,049				(136,049)		(136,049)					0	13,698	01/25/2021
3137AD TK 3	FHMS 2011-K014 X1 IO 1.270% 04/25/21.....		12/01/2012	Paydown.....		133,798	128,925				(128,925)		(128,925)					0	11,383	04/25/2021
31392C MS 0	FNW 2002-W1 2A 6.940% 02/25/42.....		12/01/2012	Paydown.....		10,537	10,537	11,074	11,181		(644)		(644)		10,537			0	389	02/25/2042
34073N ZT 0	FLORIDA HSG FIN CORP 5.100% 01/01/36.....		07/01/2012	Call 100.0000.....		1,615,000	1,615,000	1,687,788	1,624,999		(9,999)		(9,999)		1,615,000			0	61,200	01/01/2036
419800 CA 3	HAWAII ST DEPT BUDGET & 4.950% 04/01/12.....		04/01/2012	Maturity.....		5,000,000	5,000,000	5,000,000	5,000,000		0		0		5,000,000			0	123,750	04/01/2012
45506A EK 3	INDIANA ST HSG & CMNTY 4.500% 12/01/27.....		12/01/2012	Call 100.0000.....		545,000	545,000	586,175	585,665		(40,665)		(40,665)		545,000			0	20,448	12/01/2027
49130P JG 0	KENTUCKY HSG CORP 3.415% 07/01/13.....		07/01/2012	Call 100.0000.....		1,670,000	1,670,000	1,603,567	1,661,090		8,910		8,910		1,670,000			0	37,850	07/01/2013
60415N QU 9	MINNESOTA ST HSG 5.000% 01/01/33.....		07/01/2012	Call 100.0000.....		780,000	780,000	816,574	781,997		(1,997)		(1,997)		780,000			0	26,625	01/01/2033
60415N VV 1	MINNESOTA ST HSG 5.000% 01/01/36.....		07/01/2012	Call 100.0000.....		805,000	805,000	847,496	813,463		(8,463)		(8,463)		805,000			0	30,125	01/01/2036
60636X JQ 7	MISSOURI ST HSG SF 5.550% 09/01/34.....		09/01/2012	Call 100.0000.....		405,000	405,000	428,369	408,133		(3,133)		(3,133)		405,000			0	16,650	09/01/2034
61212R A6 3	MONTANA ST BRD HSG 5.500% 12/01/37.....		12/01/2012	Call 100.0000.....		1,090,000	1,090,000	1,159,019	1,120,316		(30,316)		(30,316)		1,090,000			0	43,588	12/01/2037
61212R PJ 9	MONTANA ST BRD HSG 5.000% 12/01/34.....		12/01/2012	Call 100.0000.....		875,000	875,000	904,698	883,411		(8,411)		(8,411)		875,000			0	32,625	12/01/2034
61212R RK 4	MONTANA ST BRD HSG 5.750% 12/01/35.....		12/01/2012	Call 100.0000.....		330,000	330,000	351,549	333,027		(3,027)		(3,027)		330,000			0	13,513	12/01/2035
61212R ZE 9	MONTANA ST BRD HSG 5.500% 06/01/37.....		12/01/2012	Call 100.0000.....		1,000,000	1,000,000	1,060,830	1,028,336		(28,336)		(28,336)		1,000,000			0	40,975	06/01/2037
613349 G4 5	MONTGOMERY CNTY MD HSG 5.750% 07/01/32.....		10/01/2012	Call 100.0000.....		255,000	255,000	274,148	257,144		(2,144)		(2,144)		255,000			0	18,328	07/01/2032
63967C 3T 7	NEBRASKA FIN SF HSG 5.750% 03/01/36.....		12/01/2012	Call 100.0000.....		2,090,000	2,090,000	2,212,829	2,121,455		(31,455)		(31,455)		2,090,000			0	115,575	03/01/2036
64469D JD 4	NEW HAMPSHIRE ST HSG 6.750% 07/01/39.....		12/01/2012	Call 100.0000.....		555,000	555,000	582,744	586,111		(31,111)		(31,111)		555,000			0	48,178	07/01/2039
647200 PY 1	NEW MEXICO MTG FIN AGY 5.500% 07/01/36.....		07/01/2012	Call 100.0000.....		410,000	410,000	438,700	431,790		(21,790)		(21,790)		410,000			0	16,913	07/01/2036
647200 FM 4	NEW MEXICO MTG FIN AGY 5.750% 07/01/38.....		07/01/2012	Call 100.0000.....		890,000	890,000	958,975	922,160		(32,160)		(32,160)		890,000			0	38,094	07/01/2038
658886 EP 7	NORTH DAKOTA ST HSG 5.750% 07/01/38.....		07/01/2012	Call 100.0000.....		390,000	390,000	393,159	392,144		(2,144)		(2,144)		390,000			0	16,675	07/01/2038
658909 BF 2	NORTH DAKOTA ST HSG FIN 4.500% 07/01/41.....		07/01/2012	Call 100.0000.....		295,000	295,000	312,246	308,981		(13,981)		(13,981)		295,000			0	10,125	07/01/2041
676907 FG 8	OHIO HSG FIN AGY 5.250% 09/01/31.....		09/01/2012	Call 100.0000.....		1,045,000	1,045,000	1,096,111	1,050,682		(5,682)		(5,682)		1,045,000			0	41,869	09/01/2031
676907 GU 6	OHIO HSG FIN AGY 5.000% 03/01/35.....		09/01/2012	Call 100.0000.....		1,390,000	1,390,000	1,451,396	1,407,826		(17,826)		(17,826)		1,390,000			0	51,500	03/01/2035
67766W KB 7	OHIO ST WTR DEV AUTH 0.000% 06/01/12.....		06/01/2012	Maturity.....		3,000,000	3,000,000	2,935,200	2,986,205		13,795		13,795		3,000,000			0		06/01/2012
68608R 5G 4	OREGON ST HSG & CMNTY 5.125% 01/01/29.....		10/01/2012	Call 100.0000.....		650,000	650,000	682,897	653,118		(3,118)		(3,118)		650,000			0	30,430	01/01/2029
68608R 5Y 5	OREGON ST HSG & CMNTY 5.100% 01/01/30.....		10/01/2012	Call 100.0000.....		1,815,000	1,815,000	1,902,410	1,838,451		(23,451)		(23,451)		1,815,000			0	88,166	01/01/2030
762212 VV 5	RHODE ISLAND HSG 4.000% 10/01/20.....		11/15/2012	Call 100.0000.....		3,680,000	3,680,000	3,678,970	3,679,720		280		280		3,680,000			0	147,176	10/01/2020
796252 8R 8	SAN ANTONIO TX E&G 0.000% 02/01/12.....		02/01/2012	Maturity.....		8,040,000	8,040,000	6,365,831	8,012,489		27,511		27,511		8,040,000			0		02/01/2012
83755G 3G 0	SOUTH DAKOTA HSG 5.500% 11/01/36.....		08/15/2012	Call 100.0000.....		1,030,000	1,030,000	1,092,253	1,058,795		(28,795)		(28,795)		1,030,000			0	30,788	11/01/2036
83755G P6 8	SOUTH DAKOTA HSG 5.250% 05/01/28.....		08/15/2012	Call 100.0000.....		1,455,000	1,455,000	1,530,776	1,459,337		(4,337)		(4,337)		1,455,000			0	41,503	05/01/2028

E14

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
83755G S3 2	SOUTH DAKOTA HSG 5.250% 05/01/27		08/15/2012	Call	100.0000	800,000	800,000	843,160	809,655		(9,655)		(9,655)		800,000			0	22,797	05/01/2027
83755G W9 4	SOUTH DAKOTA HSG 5.750% 05/01/31		08/15/2012	Call	100.0000	1,895,000	1,895,000	1,999,377	1,937,151		(42,151)		(42,151)		1,895,000			0	58,986	05/01/2031
92418P BX 4	VERMONT HSG FIN SF 5.750% 11/01/36		11/01/2012	Call	100.0000	1,845,000	1,845,000	1,952,084	1,869,339		(24,339)		(24,339)		1,845,000			0	78,919	11/01/2036
924190 DA 6	VERMONT HSG FIN AGY 5.750% 11/01/36		11/01/2012	Call	100.0000	1,715,000	1,715,000	1,803,323	1,743,547		(28,547)		(28,547)		1,715,000			0	73,313	11/01/2036
93978T LQ 0	WASHINGTON ST HSG 4.400% 06/01/40		12/01/2012	Call	100.0000	195,000	195,000	201,045	199,032		(4,032)		(4,032)		195,000			0	6,600	06/01/2040
95662M UT 5	WEST VIRGINIA ST HSG 5.750% 05/01/37		11/01/2012	Call	100.0000	1,790,000	1,790,000	1,914,369	1,841,796		(51,796)		(51,796)		1,790,000			0	76,619	05/01/2037
97689P 2G 2	WISCONSIN HSG & ECON 4.875% 03/01/36		09/01/2012	Call	100.0000	2,060,000	2,060,000	2,146,108	2,078,220		(18,220)		(18,220)		2,060,000			0	74,831	03/01/2036
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					55,335,537	55,335,537	55,635,390	56,177,528	0	(841,991)	0	(841,991)	0	55,335,537	0	0	0	1,725,742	XXX
<b>Bonds - Industrial and Miscellaneous</b>																				
03523T AT 5	ANHEUSER-BUSCH INBEV 3.625% 04/15/15		06/07/2012	Deutsche Bank		5,369,400	5,000,000	5,278,000	5,203,888		(26,823)		(26,823)		5,177,064		192,336	192,336	119,323	04/15/2015
05533D FT 8	BCAP 2010-RR7 14A1 3.056% 07/26/35		12/01/2012	Paydown		2,304,524	2,304,524	2,313,166	2,334,186		(29,663)		(29,663)		2,304,524			0	40,970	07/26/2035
058498 AM 8	BALL CORP 7.125% 09/01/16		04/16/2012	Various		5,462,500	5,000,000	5,512,500	5,382,288		(35,413)		(35,413)		5,346,874		115,626	115,626	224,833	09/01/2016
058498 AN 6	BALL CORP 7.375% 09/01/19		09/25/2012	Various		2,246,563	2,000,000	2,250,000	2,190,000	10,743	(31,753)		(21,010)		2,168,990		77,573	77,573	152,417	09/01/2019
05947U X7 8	BACM 2005-4 XP IO 0.377% 07/10/45		09/01/2012	Paydown				5,120,433	749,328		(749,328)		(749,328)					0	895,016	07/10/2045
07383F YP 7	BSCMS 2004-PWR3 X2 IO 1.017% 02/11/41		03/01/2012	Paydown				1,273,702	38,105		(38,105)		(38,105)					0	61,210	02/11/2041
073879 ZG 6	BSABS 2005-HE7 M1 0.730% 07/25/35		12/25/2012	Paydown		2,743,473	2,743,473	2,572,006	2,706,356		37,117		37,117		2,743,473			0	12,133	07/25/2035
07387A GH 2	BSARM 2005-12 25A1 3.823% 04/25/51		12/01/2012	Paydown		232,564	437,584	244,128	244,128		(11,564)		(11,564)		232,564			0	19,389	04/25/2051
07388L AK 6	BSCMS 2006-PW13 X2 IO 0.436% 09/11/41		09/01/2012	Paydown				444,124	235,426		(235,426)		(235,426)					0	125,409	09/11/2041
126673 2M 3	CWL 2005-7 MV6 1.010% 11/25/35		12/31/2012	BOA Settlement Proceeds		6,397,302							0			6,397,302		6,397,302		11/25/1935
144531 BE 9	CARR 2005-NC1 M4 1.380% 02/25/45		12/25/2012	Paydown		3,617,875	3,617,875	3,217,437	3,217,437		(229,582)		(229,582)		2,987,855		630,020	630,020	23,755	02/25/2045
14986D AL 4	CD 2006-CD3 XP IO 0.485% 10/15/48		12/01/2012	Paydown				419,399	255,901		(255,901)		(255,901)					0	100,077	10/15/2048
17307G JM 1	CMLTI 2004-OPT1 M5 1.260% 07/25/37		09/25/2012	Paydown		585,904	585,904	17,222	17,222		18,441		18,441		35,663		550,241	550,241	5,451	07/25/2037
22541N UJ 6	CSFB 2002-CP5 A2 4.940% 12/15/35		10/01/2012	Paydown		10,000,000	10,000,000	9,942,578	9,974,230		25,770		25,770		10,000,000			0	285,946	12/15/2035
22541Q DJ 8	CSFB 2003-C3 A5 3.936% 05/15/38		12/01/2012	Paydown		1,304,554	1,304,554	1,219,452	1,281,352		23,202		23,202		1,304,554			0	40,703	05/15/2038
225458 WL 8	CSFB 2005-C3 ASP IO 0.804% 07/15/37		06/01/2012	Paydown				6,292,925	789,422		(789,422)		(789,422)					0	984,171	07/15/2037
22545D AB 3	CSMC 2006-C3 A2 5.805% 06/15/38		10/01/2012	Paydown		4,461,961	4,461,961	4,482,232	4,453,117		8,844		8,844		4,461,961			0	135,711	06/15/2038
22545L AJ 8	CSMC 2006-C5 ASP IO 0.665% 12/15/39		12/01/2012	Paydown				2,185,576	1,393,431		(1,393,431)		(1,393,431)					0	830,615	12/15/2039
297599 AC 6	ETHAN ALLEN GLOBAL 5.375% 10/01/15		04/12/2012	Barclays Capital		255,625	250,000	235,485	242,526		542		542		243,068		12,557	12,557	7,316	10/01/2015
30224X AA 2	ESA 2010-ESHA A 2.951% 11/05/27		04/30/2012	Merrill Lynch		9,837,773	9,719,319	9,767,915	9,767,551		(4,103)		(4,103)		9,763,448		74,325	74,325	97,183	11/05/2027
30224X AA 2	ESA 2010-ESHA A 2.951% 11/05/27		05/01/2012	Paydown		80,417	80,417	80,819	80,816		(399)		(399)		80,417			0	24,506	11/05/2027
34528R AF 9	FORDO 2009-A A4 6.070% 05/15/14		12/15/2012	Paydown		10,408,615	10,408,615	11,395,807	10,626,314		(217,699)		(217,699)		10,408,615			0	369,631	05/15/2014
345397 VP 5	FORD MOTOR CREDIT CO 6.625% 08/15/17		10/17/2012	Citicorp Securities Inc.		8,798,600	7,520,000	8,236,957	8,185,971	7,479	(81,041)		(73,562)		8,112,409		686,191	686,191	566,997	08/15/2017
36158Y HJ 1	GEPMC 2002-3A G 6.024% 12/10/37		10/01/2012	Paydown		7,555,000	7,555,000	6,724,245	7,368,084		186,916		186,916		7,555,000			0	379,261	12/10/2037
361849 M9 0	GMACC 2005-C1 X2 IO 0.731% 05/10/43		06/01/2012	Paydown				441,204	51,882		(51,882)		(51,882)					0	65,109	05/10/2043
361849 ZT 2	GMACC 2003-C3 A4 5.023% 04/10/40		12/01/2012	Paydown		300,337	300,337	316,629	308,587		(8,249)		(8,249)		300,337			0	14,184	04/10/2040
36228C XG 3	GSMC 2006-GG6 XP IO 0.001% 04/10/38		12/01/2012	Paydown				475,384	48,292		(48,292)		(48,292)					0	27,762	04/10/2038
369604 AY 9	GENERAL ELECTRIC CO 5.000% 02/01/13		01/18/2012	Wells Fargo Bank		10,439,100	10,000,000	10,524,400	10,171,794		(9,341)		(9,341)		10,162,453		276,647	276,647	238,889	02/01/2013
370334 AS 3	GENERAL MILLS INC 6.000% 02/15/12		02/15/2012	Maturity		10,000,000	10,000,000	10,695,400	10,032,015		(32,015)		(32,015)		10,000,000			0	300,000	02/15/2012
375558 AR 4	GILEAD SCIENCES INC 2.400% 12/01/14		01/25/2012	Morgan Stanley		3,099,480	3,000,000	2,996,250	2,996,292		76		76		2,996,368		103,112	103,112	9,400	12/01/2014
396789 BU 2	GCCFC 2002-C1 J 6.306% 01/11/35		11/01/2012	Paydown		6,000,000	6,000,000	5,925,938	5,974,711		25,289		25,289		6,000,000			0	346,830	01/11/2035
396789 JS 9	GCCFC 2005-GG3 A3 4.569% 08/10/42		08/01/2012	Paydown		4,022,640	4,022,640	3,865,506	3,960,364		62,276		62,276		4,022,640			0	119,198	08/10/2042
437076 AP 7	HOME DEPOT INC 5.400% 03/01/16		01/09/2012	Deutsche Bank		4,641,440	4,000,000	4,386,880	4,289,069		(1,949)		(1,949)		4,287,119		354,321	354,321	78,600	03/01/2016
44921A AC 5	HART 2009-A A3 2.030% 08/15/13		08/15/2012	Paydown		4,794,524	4,794,524	4,794,394	4,794,504		20		20		4,794,524			0	32,683	08/15/2013

E14.1

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
46625Y QW 6	JPMCC 2005-CB12 X2 IO 0.326% 09/12/37.....		07/01/2012.	Paydown.....				5,144,461	800,215		(800,215)		(800,215)					0	1,002,688	09/12/2037.
46628F AB 7	JPMCC 2006-LDP7 A2 5.857% 04/15/45.....		07/01/2012.	Paydown.....		1,002,102	1,002,102	1,004,605	999,826		2,276		2,276		1,002,102			0	30,995	04/15/2045.
46635T AD 4	JPMCC 2011-C3 A2 3.673% 02/15/46.....		08/27/2012.	Merrill Lynch.....		19,479,375	18,000,000	18,347,945	18,317,771		(52,317)		(52,317)		18,265,454		1,213,921	1,213,921	493,978	02/15/2046.
46637C AC 1	JPMCC 2011- FL1 B 3.958% 11/15/28.....		10/05/2012.	CSFBdirect.....		10,278,125	10,000,000	9,950,000	9,952,606		17,021		17,021		9,969,627		308,498	308,498	334,418	11/15/2028.
46637E AJ 2	JPMCC 2011-PLSD B 4.304% 11/13/44.....		08/03/2012.	Merrill Lynch.....		5,472,656	5,000,000	5,024,990	5,024,848		(3,079)		(3,079)		5,021,769		450,887	450,887	142,879	11/13/2044.
493268 AP 1	KSLT 1999-A A2 0.640% 12/27/29.....		12/27/2012.	Paydown.....		1,457,338	1,457,338	1,375,895	1,397,661		59,677		59,677		1,457,338			0	7,669	12/27/2029.
50540R AH 5	LABORATORY CRP OF AMER 3.125% 05/15/16...		03/23/2012.	Morgan Stanley.....		9,282,240	9,000,000	8,986,050	8,988,469		583		583		8,989,051		293,189	293,189	103,906	05/15/2016.
52108H AC 4	LBUBS 2005-C3 XCP IO 0.000% 07/15/40.....		07/11/2012.	Paydown.....				6,330,728	895,777		(895,777)		(895,777)					0	1,036,200	07/15/2040.
52108M AQ 6	LBUBS 2005-C7 XCP IO 0.164% 11/15/40.....		10/11/2012.	Paydown.....				6,867,733	1,074,073		(1,074,073)		(1,074,073)					0	1,206,223	11/15/2040.
576433 UF 1	MARM 2004-13 3A1 2.630% 02/21/51.....		12/01/2012.	Paydown.....		866,481	866,481	843,567	895,408		(28,927)		(28,927)		866,481			0	12,925	02/21/2051.
587681 AC 1	MBALT 2011-1A A3 1.180% 11/15/13.....		12/15/2012.	Paydown.....		3,389,318	3,389,318	3,389,086	3,389,202		116		116		3,389,318			0	32,084	11/15/2013.
59022H DU 3	MLMT 2004-KEY2 A4 4.864% 08/12/39.....		12/03/2012.	Deutsche Bank.....		10,174,361	9,559,000	10,032,469	9,876,328		(115,831)		(115,831)		9,760,497		413,863	413,863	467,533	08/12/2039.
60687V BB 0	MLCFC 2006-3 XP IO 0.680% 07/12/46.....		09/01/2012.	Paydown.....				882,735	673,458		(673,458)		(673,458)					0	152,209	07/12/2046.
617059 DL 1	JPMC 1997-C5 F 7.561% 09/01/29.....		07/01/2012.	Paydown.....		809,762	809,762	839,763	820,336		(10,574)		(10,574)		809,762			0	37,546	09/01/2029.
65535V AA 6	NAA 2001-R1A A1 7.000% 02/01/30.....		12/01/2012.	Paydown.....		22,946	22,946	23,255	22,952	460	(465)		(5)		22,946			0	692	02/01/2030.
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33.....		12/01/2012.	Paydown.....		37,284	37,284	37,378	37,918		(634)		(634)		37,284			0	985	08/25/2033.
65536H BC 1	NHELI 2005-HE1 M1 0.650% 09/25/35.....		12/25/2012.	Paydown.....		1,106,545	1,106,545	1,001,423	1,088,053		18,491		18,491		1,106,545			0	3,691	09/25/2035.
68389F KP 8	OOMLT 2006-1 2A3 0.400% 01/25/36.....		12/25/2012.	Paydown.....		1,034,462	1,034,462	879,027	1,034,462		0		0		1,034,462			0	2,511	01/25/2036.
855541 AB 4	STARM 2007-S1 2A1 2.986% 01/25/37.....		12/01/2012.	Paydown.....		299,883	299,883	299,883	299,883		0		0		299,883			0	4,136	01/25/2037.
88166H AA 5	TEVA PHARMA FIN IV LLC 1.700% 11/10/14.....		01/20/2012.	Various.....		15,242,150	15,000,000	14,980,350	14,981,143		359		359		14,981,511		260,649	260,649	51,236	11/10/2014.
89233P 5N 2	TOYOTA MOTOR CREDIT 1.250% 11/17/14.....		01/06/2012.	Various.....		15,124,200	15,000,000	14,967,000	14,968,262		224		224		14,968,486		155,714	155,714	155,714	11/17/2014.
90331H LG 6	USBNA 2007-1 A 5.920% 05/25/12.....		05/01/2012.	Paydown.....		2,642,500	2,642,500	2,641,983	2,633,375		9,124		9,124		2,642,500			0	62,802	05/25/2012.
929766 CU 5	WBCMT 2003-C3 A2 4.867% 02/15/35.....		12/01/2012.	Paydown.....		16,990,803	16,990,803	16,300,552	16,835,213		155,590		155,590		16,990,803			0	603,473	02/15/2035.
929766 KH 5	WBCMT 2003-C7 A1 4.241% 10/15/35.....		04/25/2012.	Deutsche Bank.....		3,444,322	3,412,331	3,331,422	3,399,644		(208)		(208)		3,399,436		44,886	44,886	59,897	10/15/2035.
929766 KH 5	WBCMT 2003-C7 A1 4.241% 10/15/35.....		04/01/2012.	Paydown.....		1,329,012	1,329,012	1,297,500	1,324,070		4,941		4,941		1,329,012			0	5,796	10/15/2035.
92977Q AF 5	WBCMT 2006-C27 XP IO 0.296% 07/15/45.....		08/01/2012.	Paydown.....				882,197	379,139		(379,139)		(379,139)					0	111,655	07/15/2045.
94980Q AA 7	WFMB 2004-W A1 2.697% 11/25/34.....		12/01/2012.	Paydown.....		1,085,439	1,085,439	1,083,530	1,083,530		1,909		1,909		1,085,439			0	15,098	11/25/2034.
94983C AD 9	WFMB 2005-AR10 2A1 2.624% 06/25/35.....		12/01/2012.	Paydown.....		1,606,422	1,606,422	1,576,302	1,585,989		20,433		20,433		1,606,422			0	22,355	06/25/2035.
71645W AT 8	PETROBRAS INTL FIN CO 3.875% 01/27/16.....	F.	07/27/2012.	Various.....		36,345,280	35,000,000	35,070,500	35,065,212		(8,916)		(8,916)		35,056,296		1,288,984	1,288,984	1,341,288	01/27/2016.
902133 AE 7	TYCO ELECTRONICS GROUP 6.000% 10/01/12.....	F.	10/01/2012.	Maturity.....		7,400,000	7,400,000	8,034,106	7,621,241		(221,241)		(221,241)		7,400,000			0	444,000	10/01/2012.
92857W AW 0	VODAFONE GROUP PLC 2.875% 03/16/16.....	F.	02/07/2012.	Union Bank of Switzerland.....		15,898,400	15,000,000	14,925,900	14,936,526		1,600		1,600		14,938,127		960,273	960,273	170,903	03/16/2016.
928670 AD 0	VOLKSWAGEN INTL FIN NV 1.875% 04/01/14.....	F.	11/15/2012.	Mizuho Securities.....		10,140,000	10,000,000	9,964,300	9,972,936		10,493		10,493		9,983,429		156,571	156,571	213,021	04/01/2014.
3899999	Total - Bonds - Industrial and Miscellaneous.....					316,921,577	301,158,355	339,964,728	309,740,115	18,682	(7,854,905)	0	(7,836,223)	0	301,903,890	0	15,017,686	15,017,686	14,936,380	XXX
8399997	Total - Bonds - Part 4.....					405,308,247	389,393,892	428,860,035	398,863,907	18,682	(8,715,043)	0	(8,696,361)	0	390,167,544	0	15,140,702	15,140,702	16,851,019	XXX
8399998	Total - Bonds - Summary Item from Part 5.....					162,019,659	157,973,050	159,821,067			(335,148)		(335,148)		159,485,917		2,533,740	2,533,740	983,010	XXX
8399999	Total - Bonds.....					567,327,906	547,366,942	588,681,102	398,863,907	18,682	(9,050,191)	0	(9,031,509)	0	549,653,461	0	17,674,442	17,674,442	17,834,029	XXX
<b>Preferred Stocks - Industrial and Miscellaneous</b>																				
05530R AB 4	BBVA INTL PREF UNIPERSO.....	F.	12/07/2012.	Various.....		14,535,000,000	11,183,650	5,784,930	5,784,930	(3,837,676)			(3,837,676)		5,784,930		5,398,720	5,398,720	920,406	XXX
8499999	Total - Preferred Stocks - Industrial and Miscellaneous.....						11,183,650	5,784,930	5,784,930	(3,837,676)	0	0	(3,837,676)	0	5,784,930	0	5,398,720	5,398,720	920,406	XXX
8999997	Total - Preferred Stocks - Part 4.....						11,183,650	5,784,930	5,784,930	(3,837,676)	0	0	(3,837,676)	0	5,784,930	0	5,398,720	5,398,720	920,406	XXX
8999999	Total - Preferred Stocks.....						11,183,650	5,784,930	5,784,930	(3,837,676)	0	0	(3,837,676)	0	5,784,930	0	5,398,720	5,398,720	920,406	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>																				
00130H 10 5	AES CORPORATION.....		08/27/2012.	State Street Bank.....		107,700,000	1,241,473	1,350,924	1,275,168	75,756			75,756		1,350,924		(109,451)	(109,451)		XXX

E14.2

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date
00206R 10 2	AT&T INC.....		08/27/2012.	State Street Bank.....	17,500.000	645,156	XXX	684,751	529,200	155,551			155,551		684,751		(39,594)	(39,594)	23,100	XXX
002824 10 0	ABBOTT LABORATORIES.....		08/27/2012.	State Street Bank.....	43,399.000	2,855,582	XXX	2,396,664	2,440,326	(43,662)			(43,662)		2,396,664		458,917	458,917	65,099	XXX
028591 10 5	AMERICAN NATIONAL INSUR.....		08/28/2012.	State Street Bank.....	1,700.000	118,820	XXX	144,259	124,151	20,108			20,108		144,259		(25,440)	(25,440)	2,618	XXX
035710 40 9	ANNALY CAPITAL MGMT INC.....		08/27/2012.	State Street Bank.....	27,700.000	476,028	XXX	459,154	442,092	17,062			17,062		459,154		16,874	16,874	46,259	XXX
037411 10 5	APACHE CORP.....		08/27/2012.	State Street Bank.....	12,362.000	1,084,928	XXX	1,453,225	1,119,750	333,475			333,475		1,453,225		(368,297)	(368,297)	6,057	XXX
037604 10 5	APOLLO GROUP INC CLASS.....		08/27/2012.	State Street Bank.....	16,400.000	441,647	XXX	729,096	883,468	(154,372)			(154,372)		729,096		(287,449)	(287,449)		XXX
053611 10 9	AVERY DENNISON CORP.....		08/27/2012.	State Street Bank.....	8,000.000	248,659	XXX	260,998	229,440	31,558			31,558		260,998		(12,338)	(12,338)	4,320	XXX
062540 10 9	BANK OF HAWAII CORP.....		08/27/2012.	State Street Bank.....	1,600.000	74,299	XXX	75,476	71,184	4,292			4,292		75,476		(1,177)	(1,177)	1,440	XXX
064058 10 0	THE BANK OF NEW YORK ME.....		08/27/2012.	State Street Bank.....	53,981.000	1,205,919	XXX	1,431,180	1,074,762	356,418			356,418		1,431,180		(225,261)	(225,261)	21,053	XXX
060505 10 4	BANK OF AMERICA.....		11/26/2012.	Class Action Litigation.....		1,934	XXX						0				1,934	1,934		XXX
112463 10 4	BROOKDALE SENIOR LIVING.....		08/27/2012.	State Street Bank.....	6,500.000	142,093	XXX	99,837	113,035	(13,198)			(13,198)		99,837		42,255	42,255		XXX
12572Q 10 5	CME GROUP INC.....		08/27/2012.	State Street Bank.....	1,812.000	486,397	XXX	505,266	441,530	63,736			63,736		505,266		(18,869)	(18,869)	13,518	XXX
151020 10 4	CELGENE CORP.....		08/27/2012.	State Street Bank.....	7,400.000	531,281	XXX	393,860	500,240	(106,380)			(106,380)		393,860		137,422	137,422		XXX
169656 10 5	CHIPOTLE MEXICAN GRILL.....		08/27/2012.	State Street Bank.....	900.000	265,593	XXX	230,384	303,966	(73,582)			(73,582)		230,384		35,209	35,209		XXX
178566 10 5	CITY NATIONAL CORP.....		08/28/2012.	State Street Bank.....	5,400.000	274,172	XXX	224,316	238,572	(14,256)			(14,256)		224,316		49,856	49,856	4,050	XXX
18451C 10 9	CLEAR CHANNEL OUTDOOR-C.....		08/28/2012.	State Street Bank.....	29,800.000	149,403	XXX	283,550	373,990	(90,440)			(90,440)		283,550		(134,147)	(134,147)	181,279	XXX
20605P 10 1	CONCHO RESOURCES INC.....		08/27/2012.	State Street Bank.....	15,200.000	1,412,067	XXX	1,562,364	1,425,000	137,364			137,364		1,562,364		(150,297)	(150,297)		XXX
20825C 10 4	CONOCOPHILLIPS.....		05/01/2012.	Spin Off.....		705,147	XXX	705,147	917,946	(212,799)			(212,799)		705,147			0		XXX
25470F 10 4	DISCOVERY COMMUNICATION.....		08/27/2012.	State Street Bank.....	2,500.000	134,127	XXX	99,407	102,425	(3,019)			(3,019)		99,407		34,721	34,721		XXX
26483E 10 0	DUN & BRADSTREET CORP.....		08/27/2012.	State Street Bank.....	7,100.000	587,653	XXX	552,876	531,293	21,583			21,583		552,876		34,778	34,778	5,396	XXX
30161N 10 1	EXELON CORP.....		08/27/2012.	State Street Bank.....	28,700.000	1,064,947	XXX	1,183,588	1,244,719	(61,131)			(61,131)		1,183,588		(118,641)	(118,641)	45,203	XXX
302130 10 9	EXPEDITORS INTL WASH IN.....		08/27/2012.	State Street Bank.....	24,100.000	895,430	XXX	1,132,522	987,136	145,386			145,386		1,132,522		(237,092)	(237,092)	6,748	XXX
369550 10 8	GENERAL DYNAMICS CORP.....		08/27/2012.	State Street Bank.....	18,000.000	1,185,601	XXX	1,194,462	1,195,380	(918)			(918)		1,194,462		(8,861)	(8,861)	26,820	XXX
371901 10 9	GENTEX CORP.....		08/27/2012.	State Street Bank.....	6,000.000	106,794	XXX	153,689	177,540	(23,851)			(23,851)		153,689		(46,895)	(46,895)	2,280	XXX
382388 10 6	GOODRICH CORP.....		07/27/2012.	State Street Bank.....	6,000.000	765,000	XXX	514,532	742,200	(227,668)			(227,668)		514,532		250,468	250,468	5,220	XXX
38259P 50 8	GOOGLE INC-CL A.....		08/27/2012.	State Street Bank.....	8,400.000	5,621,278	XXX	3,417,708	5,425,560	(2,007,852)			(2,007,852)		3,417,708		2,203,570	2,203,570		XXX
406216 10 1	HALLIBURTON CO.....		08/27/2012.	State Street Bank.....	6,900.000	238,442	XXX	225,216	238,119	(12,903)			(12,903)		225,216		13,226	13,226	1,242	XXX
428236 10 3	HEWLETT-PACKARD CO.....		08/27/2012.	State Street Bank.....	66,922.000	1,166,197	XXX	1,345,801	1,723,911	1,408,680		1,786,790	(378,110)		1,345,801		(179,605)	(179,605)	24,895	XXX
448579 10 2	HYATT HOTELS CORP - CL.....		08/27/2012.	State Street Bank.....	15,400.000	577,938	XXX	591,557	579,656	11,901			11,901		591,557		(13,619)	(13,619)		XXX
457187 10 2	INGREDION INC.....		08/27/2012.	State Street Bank.....	10,100.000	544,019	XXX	520,165	531,159	(10,994)			(10,994)		520,165		23,854	23,854	6,060	XXX
458140 10 0	INTEL CORP.....		08/27/2012.	State Street Bank.....	151,200.000	3,753,592	XXX	2,216,592	3,666,600	(1,450,008)			(1,450,008)		2,216,592		1,537,000	1,537,000	97,524	XXX
469814 10 7	JACOBS ENGINEERING GROU.....		08/27/2012.	State Street Bank.....	10,200.000	409,641	XXX	375,857	413,916	(38,059)			(38,059)		375,857		33,784	33,784		XXX
500255 10 4	KOHL'S CORP.....		08/27/2012.	State Street Bank.....	600.000	31,532	XXX	26,070	29,610	(3,540)			(3,540)		26,070		5,462	5,462	384	XXX
539830 10 9	LOCKHEED MARTIN CORPORA.....		08/27/2012.	State Street Bank.....	9,900.000	914,856	XXX	743,682	800,910	(57,228)			(57,228)		743,682		171,174	171,174	19,800	XXX
548661 10 7	LOWE'S COMPANIES.....		08/27/2012.	State Street Bank.....	52.000	1,445	XXX	1,121	1,320	(198)			(198)		1,121		324	324	23	XXX
585055 10 6	MEDTRONIC INC.....		08/27/2012.	State Street Bank.....	24,100.000	976,963	XXX	896,816	921,825	(25,009)			(25,009)		896,816		80,147	80,147	17,955	XXX
59156R 10 8	METLIFE INC.....		08/27/2012.	State Street Bank.....	16,500.000	568,975	XXX	675,901	514,470	161,431			161,431		675,901		(106,926)	(106,926)		XXX
620076 30 7	MOTOROLA SOLUTIONS INC.....		08/27/2012.	State Street Bank.....	6,574.000	313,878	XXX	295,216	304,310	(9,094)			(9,094)		295,216		18,612	18,612	4,339	XXX
620097 10 5	MOTOROLA MOBILITY HOLDI.....		05/22/2012.	Various.....	24,052.000	958,164	XXX	454,894	933,218	(478,323)			(478,323)		454,894		503,269	503,269		XXX
636180 10 1	NATIONAL FUEL GAS CO.....		08/27/2012.	State Street Bank.....	8,600.000	433,462	XXX	473,883	477,988	(4,105)			(4,105)		473,883		(40,421)	(40,421)	9,245	XXX
674599 10 5	OCCIDENTAL PETROLEUM CO.....		08/27/2012.	State Street Bank.....	7,600.000	667,884	XXX	354,540	712,120	(357,580)			(357,580)		354,540		313,344	313,344	11,704	XXX
675232 10 2	OCEANEERING INTL INC.....		08/27/2012.	State Street Bank.....	9,100.000	500,034	XXX	361,288	419,783	(58,495)			(58,495)		361,288		138,746	138,746	3,003	XXX

E14.3

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
693475 10 5	PNC FINANCIAL SERVICES.....		08/27/2012.	State Street Bank.....	16,500.000	1,029,320	XXX	483,285	951,555	(468,270)			(468,270)		483,285		546,035	546,035	18,975	XXX
693656 10 0	PVH CORP.....		08/27/2012.	State Street Bank.....	13,400.000	1,183,566	XXX	868,714	944,566	(75,852)			(75,852)		868,714		314,852	314,852	1,508	XXX
713448 10 8	PEPSICO INC.....		08/27/2012.	State Street Bank.....	62,280.000	4,567,201	XXX	3,963,499	4,132,278	(168,779)			(168,779)		3,963,499		603,702	603,702	97,624	XXX
772739 20 7	ROCK-TENN CO.....		08/27/2012.	State Street Bank.....	3,900.000	259,392	XXX	250,571	225,030	25,541			25,541		250,571		8,821	8,821	2,340	XXX
776696 10 6	ROPER INDUSTRIES INC.....		08/27/2012.	State Street Bank.....	16,700.000	1,737,050	XXX	1,376,566	1,450,729	(74,163)			(74,163)		1,376,566		360,484	360,484	6,889	XXX
786514 20 8	SAFEWAY INC.....		08/27/2012.	State Street Bank.....	44,000.000	680,163	XXX	994,369	925,760	68,609			68,609		994,369		(314,206)	(314,206)	20,460	XXX
835495 10 2	SONOCO PRODUCTS CO.....		08/28/2012.	State Street Bank.....	35,800.000	1,092,669	XXX	1,250,180	1,179,968	70,212			70,212		1,250,180		(157,511)	(157,511)	31,862	XXX
88579Y 10 1	3M CO.....		08/27/2012.	Various.....	21,700.000	2,010,267	XXX	1,085,506	1,773,541	(688,035)			(688,035)		1,085,506		924,761	924,761	38,409	XXX
90384S 30 3	ULTA SALON COSMETICS &.....		08/27/2012.	State Street Bank.....	2,600.000	243,173	XXX	184,358	168,792	15,566			15,566		184,358		58,814	58,814	2,600	XXX
919794 10 7	VALLEY NATIONAL BANCORP.....		08/27/2012.	State Street Bank.....	346.000	3,503	XXX	3,672	4,280	(608)			(608)		3,672		(169)	(169)	176	XXX
92532F 10 0	VERTEX PHARMACEUTICALS.....		08/27/2012.	State Street Bank.....	3,200.000	172,460	XXX	99,456	106,272	(6,816)			(6,816)		99,456		73,004	73,004		XXX
931422 10 9	WALGREEN CO.....		08/27/2012.	State Street Bank.....	22,100.000	787,801	XXX	581,217	730,626	(149,409)			(149,409)		581,217		206,584	206,584	16,023	XXX
941848 10 3	WATERS CORP.....		08/27/2012.	State Street Bank.....	9,600.000	749,118	XXX	893,983	710,880	183,103			183,103		893,983		(144,864)	(144,864)		XXX
962166 10 4	WEYERHAEUSER CO.....		08/27/2012.	State Street Bank.....	38,300.000	941,297	XXX	944,765	715,061	229,704			229,704		944,765		(3,468)	(3,468)	11,490	XXX
968223 20 6	WILEY (JOHN) & SONS -C.....		08/28/2012.	State Street Bank.....	9,000.000	430,322	XXX	362,991	399,600	(36,609)			(36,609)		362,991		67,332	67,332	5,760	XXX
98310W 10 8	WYNDHAM WORLDWIDE CORP.....		05/15/2012.	Morgan Stanley.....	27,700.000	1,408,514	XXX	174,408	1,047,891	(873,483)			(873,483)		174,408		1,234,106	1,234,106	6,371	XXX
000886 28 3	ROYAL CARIBBEAN CRUISES.....	F.	08/27/2012.	State Street Bank.....	11,000.000	286,787	XXX	141,954	272,470	(130,516)			(130,516)		141,954		144,833	144,833	3,300	XXX
002256 90 7	AMDOCS LTD.....	F.	08/27/2012.	State Street Bank.....	3,900.000	126,289	XXX	107,012	111,267	(4,255)			(4,255)		107,012		19,276	19,276		XXX
010038 34 7	TYCO INTERNATIONAL LTD.....	F.	10/01/2012.	Spin Off.....	456,480	456,480	XXX	456,480	451,435	5,045			5,045		456,480					XXX
G54050 10 2	LAZARD LTD CL A.....	F.	08/27/2012.	State Street Bank.....	100.000	2,851	XXX	2,692	2,611	81			81		2,692		159	159	56	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....					52,946,623	XXX	45,023,512	51,483,600	(4,673,297)		1,786,790	(6,460,087)		45,023,512		7,923,111	7,923,111	920,477	XXX
9799997.	Total - Common Stocks - Part 4.....					52,946,623	XXX	45,023,512	51,483,600	(4,673,297)		1,786,790	(6,460,087)		45,023,512		7,923,111	7,923,111	920,477	XXX
9799998.	Total - Common Stocks - Summary Item from Part 5.....					10,201	XXX	11,330					0		11,330		(1,129)	(1,129)	3	XXX
9799999.	Total - Common Stocks.....					52,956,824	XXX	45,034,842	51,483,600	(4,673,297)		1,786,790	(6,460,087)		45,034,842		7,921,982	7,921,982	920,480	XXX
9899999.	Total - Preferred and Common Stocks.....					64,140,474	XXX	50,819,772	57,268,530	(8,510,973)		1,786,790	(10,297,763)		50,819,772		13,320,702	13,320,702	1,840,886	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					631,468,380	XXX	639,500,874	456,132,437	(8,492,291)	(9,050,191)	1,786,790	(19,329,272)		600,473,233		30,995,144	30,995,144	19,674,915	XXX

E14.4

## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends			
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.								
<b>Bonds - U.S. Government</b>																							
912828	RH 5		09/06/2012	CSFBdirect	11/16/2012	CSFBdirect	20,000,000	20,537,500	20,668,750	20,520,194													
912828	SC 5		02/07/2012	Barclays Capital	04/05/2012	Goldman Sachs	11,500,000	11,541,328	11,442,500	11,539,944		(17,306)		(17,306)									
912828	SD 3		02/09/2012	CSFBdirect	05/30/2012	Various	12,500,000	12,353,516	12,576,367	12,358,645			5,129		5,129								
912828	SJ 0		03/14/2012	CSFBdirect	11/05/2012	Various	18,600,000	18,396,563	18,814,313	18,412,952			16,390		16,390								
912828	TG 5		08/24/2012	Goldman Sachs	10/02/2012	Goldman Sachs	15,000,000	14,855,859	14,935,547	14,858,745			2,886		2,886								
912828	TS 9		10/17/2012	Various	12/11/2012	Barclays Capital	20,000,000	19,938,281	20,007,813	19,940,185			1,904		1,904								
0599999	Total - Bonds - U.S. Government							97,600,000	97,623,047	98,445,290	97,630,665		0	7,619	0	7,619	0	0	814,624	814,624	350,618	143,497	
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																							
3137AD	TK 3		01/17/2012	Merrill Lynch	12/01/2012	Paydown		3,232					(3,232)		(3,232)					0	259	26	
3137AK	KD 2		01/24/2012	CSFBdirect	12/01/2012	Paydown		47,692					(47,692)		(47,692)					0	4,381	150	
3137AL	6W 4		05/23/2012	Goldman Sachs	12/01/2012	Paydown		10,641					(10,641)		(10,641)					0	708	167	
83756C	AM 7		05/23/2012	Citicorp Securities Inc.	11/09/2012	Call 100.0000	180,000	192,587	180,000	180,000			(12,587)		(12,587)					0	3,285		
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments							180,000	254,152	180,000	180,000		0	(74,152)	0	(74,152)	0	0	0	0	8,633	343	
<b>Bonds - Industrial and Miscellaneous</b>																							
0258M0	DE 6		06/07/2012	Union Bank of Switzerland	07/17/2012	JP Morgan Securities	5,000,000	4,999,000	5,110,900	4,999,002			2		2					111,898	111,898	9,236	
05955R	AA 2		05/18/2012	Merrill Lynch	12/01/2012	Paydown	396,000	440,995	396,000	396,000			(44,995)		(44,995)					0	9,382	1,448	
350910	AN 5		01/03/2012	Merrill Lynch	07/23/2012	JP Morgan Securities	10,000,000	11,431,641	11,975,000	11,352,857			(78,784)		(78,784)					622,143	622,143	337,562	
36161R	AD 1		05/22/2012	Various	12/01/2012	Paydown	1,789,175	1,908,242	1,789,175	1,789,175			(119,067)		(119,067)					0	53,414	6,478	
46637C	AA 5		02/08/2012	Merrill Lynch	09/15/2012	Paydown	33,956	34,253	33,956	33,956			(297)		(297)					0	500	60	
46637C	AC 1		06/18/2012	Merrill Lynch	10/05/2012	CSFBdirect	1,400,000	1,425,594	1,438,938	1,420,356			(5,237)		(5,237)					18,581	18,581	18,304	
46637E	AC 7		02/02/2012	JP Morgan Securities	07/19/2012	Union Bank of Switzerland	5,400,000	5,640,891	5,806,688	5,618,433			(22,458)		(22,458)					188,255	188,255	98,391	
50076Q	AA 4		05/30/2012	Citicorp Securities Inc.	06/07/2012	Deutsche Bank	5,000,000	4,990,850	5,103,100	4,990,875			25		25					112,225	112,225	2,500	
50076Q	AF 3		05/30/2012	Royal Bank of Scotland	06/20/2012	JP Morgan Securities	5,000,000	4,955,000	5,105,000	4,955,138			138		138					149,862	149,862	10,208	
74432N	AA 0		03/27/2012	Deutsche Bank	09/30/2012	Call 100.0000	600,000	600,000	600,000	600,000			0		0					0	8,991		
78446V	AA 7		02/02/2012	CSFBdirect	12/15/2012	Paydown	1,323,919	1,323,919	1,323,919	1,323,919			0		0					0	8,595		
89233P	6D 3		05/17/2012	HSBC Securities	09/04/2012	Morgan Stanley	10,000,000	9,963,400	10,288,600	9,965,348			1,948		1,948					323,252	323,252	51,042	
913017	BU 2		05/24/2012	Bank of America Corp	06/20/2012	CSFBdirect	8,000,000	7,993,120	8,143,080	7,993,166			46		46					149,914	149,914	8,850	
423012	AD 5		10/02/2012	CSFBdirect	10/17/2012	JP Morgan Securities	5,000,000	4,990,550	5,025,800	4,990,547			(3)		(3)					35,253	35,253	4,583	
502441	AA 6		06/26/2012	Citicorp Securities Inc.	08/03/2012	CSFBdirect	1,250,000	1,246,413	1,254,213	1,246,480			67		67					7,733	7,733	2,201	
3899999	Total - Bonds - Industrial and Miscellaneous							60,193,050	61,943,868	63,394,369	61,675,252		0	(268,615)	0	(268,615)	0	0	0	1,719,116	1,719,116	623,759	60,552
8399998	Total - Bonds							157,973,050	159,821,067	162,019,659	159,485,917		0	(335,148)	0	(335,148)	0	0	0	2,533,740	2,533,740	983,010	204,392
<b>Common Stocks - Industrial and Miscellaneous</b>																							
441060	10 0		03/30/2012	State Street Bank	08/27/2012	State Street Bank	300,000	11,296	10,161	11,296										(1,135)	(1,135)		
919794	10 7		05/09/2012	Stock Dividend	08/27/2012	State Street Bank	17,000													0	3		
019388	01 6		10/01/2012	Spin Off	10/16/2012	State Street Bank	1,000	34	40	34										6	6		
9099999	Total - Common Stocks - Industrial and Miscellaneous							11,330	10,201	11,330	11,330		0	0	0	0	0	0	0	0	(1,129)	(1,129)	3
9799998	Total - Common Stocks							11,330	10,201	11,330	11,330		0	0	0	0	0	0	0	0	(1,129)	(1,129)	3
9899999	Total - Preferred and Common Stocks							11,330	10,201	11,330	11,330		0	0	0	0	0	0	0	0	(1,129)	(1,129)	3
9999999	Total - Bonds, Preferred and Common Stocks							159,832,397	162,029,860	159,497,247	159,497,247		0	(335,148)	0	(335,148)	0	0	0	2,532,611	2,532,611	983,013	204,392

E15

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

**NONE**

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

**NONE**

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	9 Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	15 Interest						21 Paid for Accrued Interest
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Non- Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
<b>U.S. Government Bonds - Issuer Obligations</b>																				
	US TREASURY BILL.....			12/31/2012.	Goldman Sachs.....	06/06/2013.	5,397,894			.13			5,400,000	5,397,881			0.090	0.091	MAT...	
0199999.	U.S. Government Bonds - Issuer Obligations.....						5,397,894	0		.13	0	0	5,400,000	5,397,881	0	0	.XXX	.XXX	.XXX	0
0599999.	Total - U.S. Government Bonds.....						5,397,894	0		.13	0	0	5,400,000	5,397,881	0	0	.XXX	.XXX	.XXX	0
<b>Total Bonds</b>																				
7799999.	Subtotals - Issuer Obligations.....						5,397,894	0		.13	0	0	5,400,000	5,397,881	0	0	.XXX	.XXX	.XXX	0
8399999.	Subtotals - Bonds.....						5,397,894	0		.13	0	0	5,400,000	5,397,881	0	0	.XXX	.XXX	.XXX	0
<b>Class One Money Market Mutual Funds</b>																				
861123	BA 8 SSGA FDS MONEY MARKET FUND.....			12/31/2012.	State Street Bank.....		1,782,156						1,782,156				0.005	0.005	MON..	.68
8999999.	Total - Class One Money Market Mutual Funds.....						1,782,156	0		0	0	0	1,782,156	0	0	0	.XXX	.XXX	.XXX	.68
9199999.	Total - Short-Term Investments.....						7,180,050	0		.13	0	0	7,180,037	0	0	0	.XXX	.XXX	.XXX	.68

**Sch. DB-Pt. A-Sn. 1**  
**NONE**

**Sch. DB-Pt. A-Sn. 2**  
**NONE**

**Sch. DB-Pt. B-Sn. 1**  
**NONE**

**Sch. DB-Pt. B-Sn 1B-Broker List**  
**NONE**

**Sch. DB-Pt. B-Sn. 2**  
**NONE**

**Sch. DB-Pt. B-Sn 2B-Broker List**  
**NONE**

**Sch. DB-Pt. D**  
**NONE**

**Sch. DL-Pt. 1**  
**NONE**

**Sch. DL-Pt. 2**  
**NONE**

Annual Statement for the year 2012 of the **UNITED FINANCIAL CASUALTY COMPANY**  
**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>Open Depositories</b>						
CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	XXX..	XXX.....	.....0	.....0	.....0	XXX..
0399999. Total Cash on Deposit.....	XXX..	XXX.....	.....0	.....0	.....0	XXX..
0599999. Total Cash.....	XXX..	XXX.....	.....0	.....0	.....0	XXX..

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	.....	6. June.....	.....	9. September.....	.....	12. December.....	.....

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</b>							
AMERICAN HONDA FINANCE.....		11/20/2012	0.120	02/05/2013	24,997,083		3,500
PROCTER & GAMBLE CO.....		11/14/2012	0.100	01/03/2013	49,999,722		6,528
SUMITOMO TRUST.....		11/27/2012	0.120	01/28/2013	14,998,650		1,750
BANK TOKYO-MIT UFJ.....		12/27/2012	0.100	01/07/2013	11,399,810		158
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....					101,395,265	0	11,936
3899999. Total - Industrial and Miscellaneous (Unaffiliated).....					101,395,265	0	11,936
<b>Total Bonds</b>							
7799999. Subtotals - Issuer Obligations.....					101,395,265	0	11,936
8399999. Subtotals - Bonds.....					101,395,265	0	11,936
8699999. Total - Cash Equivalents.....					101,395,265	0	11,936

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B...	Collateral for Insurance Underwriting.....	234,576	246,677		
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	B...	Collateral for Insurance Underwriting.....			59,892	62,981
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	B...	Collateral for Insurance Underwriting.....			529,044	556,336
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM	B...	Collateral for Insurance Underwriting.....			334,396	351,646
33. New York.....NY						
34. North Carolina.....NC	B...	Collateral for Insurance Underwriting.....			349,369	367,392
35. North Dakota.....ND						
36. Ohio.....OH	B...	Collateral for Insurance Underwriting.....	2,735,060	2,876,151		
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC	B...	Collateral for Insurance Underwriting.....			219,603	230,932
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA	B...	Collateral for Insurance Underwriting.....			324,414	341,149
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	...XXX	...XXX	0	0	0	0
59. Total.....	...XXX	...XXX	2,969,636	3,122,828	1,816,718	1,910,436

**DETAILS OF WRITE-INS**

5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for line 58 from overflow page.....	...XXX	...XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	...XXX	...XXX	0	0	0	0

**2012 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK**

Assets	2	Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	59
Cash Flow	5	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	59
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	59
Exhibit of Net Investment Income	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	60
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2J-Auto Physical Damage	60
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2K-Fidelity, Surety	60
Five-Year Historical Data	17	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	60
General Interrogatories	15	Schedule P-Part 2M-International	60
Jurat Page	1	Schedule P-Part 2N-Reinsurance - Nonproportional Assumed Property	61
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2O-Reinsurance - Nonproportional Assumed Liability	61
Notes To Financial Statements	14	Schedule P-Part 2P-Reinsurance - Nonproportional Assumed Financial Lines	61
Overflow Page For Write-ins	101	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	62
Schedule A-Part 1	E01	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	62
Schedule A-Part 2	E02	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	62
Schedule A-Part 3	E03	Schedule P-Part 2T-Warranty	62
Schedule A-Verification Between Years	SI02	Schedule P-Part 3A-Homeowners/Farmowners	63
Schedule B-Part 1	E04	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	63
Schedule B-Part 2	E05	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	63
Schedule B-Part 3	E06	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	63
Schedule B-Verification Between Years	SI02	Schedule P-Part 3E-Commercial Multiple Peril	63
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 1 -Medical Professional Liability-Occurrence	64
Schedule BA-Part 2	E08	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	64
Schedule BA-Part 3	E09	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	64
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	64
Schedule D-Part 1	E10	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	64
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	65
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3J-Auto Physical Damage	65
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3K-Fidelity/Surety	65
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	65
Schedule D-Part 3	E13	Schedule P-Part 3M-International	65
Schedule D-Part 4	E14	Schedule P-Part 3N-Reinsurance - Nonproportional Assumed Property	66
Schedule D-Part 5	E15	Schedule P-Part 3O-Reinsurance - Nonproportional Assumed Liability	66
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3P-Reinsurance - Nonproportional Assumed Financial Lines	66
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	67
Schedule D-Summary By Country	SI04	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	67
Schedule D-Verification Between Years	SI03	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	67
Schedule DA-Part 1	E17	Schedule P-Part 3T-Warranty	67
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4A-Homeowners/Farmowners	68
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	68
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	68
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	68
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4E-Commercial Multiple Peril	68
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	69
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	69
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	69
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	69
Schedule DB-Part D	E22	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	69
Schedule DB-Verification	SI14	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	70
Schedule DL-Part 1	E23	Schedule P-Part 4J-Auto Physical Damage	70
Schedule DL-Part 2	E24	Schedule P-Part 4K-Fidelity/Surety	70
Schedule E-Part 1-Cash	E25	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	70
Schedule E-Part 2-Cash Equivalents	E26	Schedule P-Part 4M-International	70
Schedule E-Part 3-Special Deposits	E27	Schedule P-Part 4N-Reinsurance - Nonproportional Assumed Property	71
Schedule E-Verification Between Years	SI15	Schedule P-Part 4O-Reinsurance - Nonproportional Assumed Liability	71
Schedule F-Part 1	20	Schedule P-Part 4P-Reinsurance - Nonproportional Assumed Financial Lines	71
Schedule F-Part 2	21	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	72
Schedule F-Part 3	22	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	72
Schedule F-Part 4	23	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	72
Schedule F-Part 5	24	Schedule P-Part 4T-Warranty	72
Schedule F-Part 6-Section 1	25	Schedule P-Part 5A-Homeowners/Farmowners	73
Schedule F-Part 6-Section 2	27	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	74
Schedule F-Part 7	28	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	75
Schedule F-Part 8	29	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	76
Schedule F-Part 9	30	Schedule P-Part 5E-Commercial Multiple Peril	77
Schedule H-Accident and Health Exhibit-Part 1	31	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	79
Schedule H-Part 2, Part 3 and Part 4	32	Schedule P-Part 5F-Medical Professional Liability-Occurrence	78
Schedule H-Part 5-Health Claims	33	Schedule P-Part 5H-Other Liability-Claims-Made	81
Schedule P-Part 1-Summary	34	Schedule P-Part 5H-Other Liability-Occurrence	80
Schedule P-Part 1A-Homeowners/Farmowners	36	Schedule P-Part 5R-Products Liability-Claims-Made	83
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	37	Schedule P-Part 5R-Products Liability-Occurrence	82
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	38	Schedule P-Part 5T-Warranty	84
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	39	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	85
Schedule P-Part 1E-Commercial Multiple Peril	40	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	85
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	41	Schedule P-Part 6E-Commercial Multiple Peril	86
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	42	Schedule P-Part 6H-Other Liability-Claims-Made	87
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	43	Schedule P-Part 6H-Other Liability-Occurrence	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	44	Schedule P-Part 6M-International	87
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	45	Schedule P-Part 6N-Reinsurance - Nonproportional Assumed Property	88
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	46	Schedule P-Part 6O-Reinsurance - Nonproportional Assumed Liability	88
Schedule P-Part 1J-Auto Physical Damage	47	Schedule P-Part 6R-Products Liability-Claims-Made	89
Schedule P-Part 1K-Fidelity/Surety	48	Schedule P-Part 6R-Products Liability-Occurrence	89
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	49	Schedule P-Part 7A-Primary Loss Sensitive Contracts	90
Schedule P-Part 1M-International	50	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	92
Schedule P-Part 1N-Reinsurance - Nonproportional Assumed Property	51	Schedule P Interrogatories	94
Schedule P-Part 1O-Reinsurance - Nonproportional Assumed Liability	52	Schedule T-Exhibit of Premiums Written	95
Schedule P-Part 1P-Reinsurance - Nonproportional Assumed Financial Lines	53	Schedule T-Part 2-Interstate Compact	96
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	54	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	97
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	55	Schedule Y-Detail of Insurance Holding Company System	98
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	56	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	99
Schedule P-Part 1T-Warranty	57	Statement of Income	4
Schedule P-Part 2, Part 3 and Part 4 - Summary	35	Summary Investment Schedule	SI01
Schedule P-Part 2A-Homeowners/Farmowners	58	Supplemental Exhibits and Schedules Interrogatories	100
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	58	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	58	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	58	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2E-Commercial Multiple Peril	58	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	59	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	59	Underwriting and Investment Exhibit Part 3	11