



ANNUAL STATEMENT
For the Year Ended December 31, 2012
OF THE CONDITION AND AFFAIRS OF THE
CINCINNATI INSURANCE COMPANY

NAIC Group Code	0244	00244	NAIC Company Code	10677	Employer's ID Number	31-0542366
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	Ohio	
Country of Domicile				United States		
Incorporated/Organized	08/02/1950			Commenced Business	01/23/1951	
Statutory Home Office	6200 SOUTH GILMORE ROAD			FAIRFIELD, OH, 45014-5141		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	6200 SOUTH GILMORE ROAD			FAIRFIELD, OH, 45014-5141	513-870-2000	
	(Street and Number)			(City or Town, State, Country and Zip Code)	(Area Code)	(Telephone Number)
Mail Address	P.O. BOX 145496			CINCINNATI, OH, 45250-5496		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6200 SOUTH GILMORE ROAD			FAIRFIELD, OH, 45014-5141	513-870-2646	
	(Street and Number)			(City or Town, State, Country and Zip Code)	(Area Code)	(Telephone Number)
Internet Web Site Address				www.cinfin.com		
Statutory Statement Contact	Andrew Schnell			513-870-2646		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	andrew_schnell@cinfin.com			513-603-5500		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
STEVEN JUSTUS JOHNSTON	CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL JAMES SEWELL	CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT
THERESA ANN HOFFER	VICE PRESIDENT, TREASURER		

OTHER OFFICERS

TERESA CURRIN CRACAS	SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR	SENIOR VICE PRESIDENT
MARTIN FRANCIS HOLLENBECK	SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON	SENIOR VICE PRESIDENT
	SENIOR VICE PRESIDENT, CORPORATE SECRETARY		
LISA ANNE LOVE	SENIOR VICE PRESIDENT	ERIC NEIL MATHEWS	SENIOR VICE PRESIDENT
MARTIN JOSEPH MULLEN	CHAIRMAN OF THE EXECUTIVE COMMITTEE	JACOB FERDINAND SCHERER	EXECUTIVE VICE PRESIDENT
	SENIOR VICE PRESIDENT		
JOHN JEFFERSON SCHIFF JR	SENIOR VICE PRESIDENT	JOAN O'CONNOR SHEVCHIK	SENIOR VICE PRESIDENT
STEPHEN MICHAEL SPRAY #		KENNETH WILLIAM STECHER	CHAIRMAN OF THE BOARD
CHARLES PHILIP STONEBURNER II	SENIOR VICE PRESIDENT		
		TIMOTHY LEE TIMMEL	SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	TERESA CURRIN CRACAS #	DONALD JOSEPH DOYLE JR
MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON	JOHN SCOTT KELLINGTON #	LISA ANNE LOVE #
WILLIAM RODNEY MCMULLEN	MARTIN JOSEPH MULLEN	JACOB FERDINAND SCHERER	JOHN JEFFERSON SCHIFF JR
THOMAS REID SCHIFF	MICHAEL JAMES SEWELL #	STEPHEN MICHAEL SPRAY #	KENNETH WILLIAM STECHER
	CHARLES PHILIP STONEBURNER II		
JOHN FREDERICK STEELE JR		TIMOTHY LEE TIMMEL	LARRY RUSSELL WEBB
EARNEST ANTHONY WOODS			

State of OHIO.....
County of BUTLER.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT	THERESA A. HOFFER VICE PRESIDENT, TREASURER
Subscribed and sworn to before me this 22ND day of FEBRUARY, 2013	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,145,722	0.014	1,145,722		1,145,722	0.014
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	3,000,000	0.036	3,000,000		3,000,000	0.036
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	4,606,143	0.056	4,606,143		4,606,143	0.056
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,629,375,874	19.653	1,629,375,874		1,629,375,874	19.653
1.43 Revenue and assessment obligations	893,503,921	10.777	893,503,921		893,503,921	10.777
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000			0	0.000
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	2,026,919,796	24.447	2,026,919,796		2,026,919,796	24.447
2.2 Unaffiliated non-U.S. securities (including Canada)	301,451,259	3.636	301,451,259		301,451,259	3.636
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	115,854,020	1.397	115,854,020		115,854,020	1.397
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	843,753,681	10.177	843,753,681		843,753,681	10.177
3.32 Unaffiliated	2,135,771,309	25.760	2,135,771,309		2,135,771,309	25.760
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company	9,977,079	0.120	9,977,079		9,977,079	0.120
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	4,099,028	0.049	4,099,028		4,099,028	0.049
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	316,638,139	3.819	316,638,139		316,638,139	3.819
11. Other invested assets	4,814,183	0.058	4,814,183		4,814,183	0.058
12. Total invested assets	8,290,910,153	100.000	8,290,910,153	0	8,290,910,153	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	10,234,934
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	.0
2.2	Additional investment made after acquisition (Part 2, Column 9).....	.0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	.0
3.2	Totals, Part 3, Column 11.....	.0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	.0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	.0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15.....	.0
6.2	Totals, Part 3, Column 13.....	.0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	.0
7.2	Totals, Part 3, Column 10.....	.0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	257,855
8.2	Totals, Part 3, Column 9.....	.0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	9,977,079
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10).....	9,977,079

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	.0
2.2	Additional investment made after acquisition (Part 2, Column 8)	.0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	.0
3.2	Totals, Part 3, Column 11	.0
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	.0
5.2	Totals, Part 3, Column 8	.0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	.0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	.0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	.0
9.2	Totals, Part 3, Column 13	.0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	.0
10.2	Totals, Part 3, Column 10	.0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	.0
14.	Deduct total nonadmitted amounts.....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	.0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	4,123,146
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	.0
2.2	Additional investment made after acquisition (Part 2, Column 9)	.0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	.0
3.2	Totals, Part 3, Column 12.....	.0
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	.0
5.2	Totals, Part 3, Column 9	.0
6.	Total gain (loss) on disposals, Part 3, Column 19.....	.0
7.	Deduct amounts received on disposals, Part 3, Column 16.....	410,171
8.	Deduct amortization of premium and depreciation.....	(1,101,208)
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	.0
9.2	Totals, Part 3, Column 14.....	.0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	.0
10.2	Totals, Part 3, Column 11.....	.0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	4,814,183
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12)	4,814,183

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	7,704,478,163
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	733,933,278
3.	Accrual of discount.....	8,839,562
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12.....	879,438
4.2	Part 2, Section 1, Column 15.....	3,832,793
4.3	Part 2, Section 2, Column 13.....	194,744,807
4.4	Part 4, Column 11.....	(25,287,935)
5.	Total gain (loss) on disposals, Part 4, Column 19.....	174,169,103
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	44,610,911
7.	Deduct amortization of premium.....	674,805,172
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15.....	.0
8.2	Part 2, Section 1, Column 19.....	.0
8.3	Part 2, Section 2, Column 16.....	.0
8.4	Part 4, Column 15.....	.0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14.....	1,176,200
9.2	Part 2, Section 1, Column 17.....	.0
9.3	Part 2, Section 2, Column 14.....	19,707,048
9.4	Part 4, Column 13.....	7,433,617
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	28,316,865
11.	Deduct total nonadmitted amounts.....	7,955,381,726
12.	Statement value at end of current period (Line 10 minus Line 11)	7,955,381,726

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	1,145,722	1,268,746	1,146,549	1,150,000
	2. Canada				
	3. Other Countries	3,000,000	3,047,040	3,000,000	3,000,000
	4. Totals	4,145,722	4,315,786	4,146,549	4,150,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	4,606,143	5,033,160	4,680,220	4,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,629,375,874	1,749,791,169	1,630,091,073	1,613,915,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	893,503,921	965,326,514	893,619,981	888,638,345
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	1,957,901,338	2,255,696,958	1,949,831,594	1,980,238,918
	9. Canada	69,018,458	80,930,554	68,278,741	69,920,000
	10. Other Countries	301,451,259	329,608,378	302,632,009	299,656,750
	11. Totals	2,328,371,055	2,666,235,890	2,320,742,345	2,349,815,668
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	4,860,002,716	5,390,702,518	4,853,280,167	4,860,519,013
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	115,854,020	135,028,758	107,603,222	
	15. Canada				
	16. Other Countries				
	17. Totals	115,854,020	135,028,758	107,603,222	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	115,854,020	135,028,758	107,603,222	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	2,132,971,545	2,132,971,545	1,441,053,712	
	21. Canada				
	22. Other Countries	2,799,764	2,799,764	2,000,000	
	23. Totals	2,135,771,309	2,135,771,309	1,443,053,712	
Parent, Subsidiaries and Affiliates	24. Totals	843,753,681	843,753,681	151,418,375	
	25. Total Common Stocks	2,979,524,990	2,979,524,990	1,594,472,087	
	26. Total Stocks	3,095,379,010	3,114,553,748	1,702,075,309	
	27. Total Bonds and Stocks	7,955,381,726	8,505,256,266	6,555,355,476	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1		500,384	645,338			1,145,722	0.0	6,145,468	0.1	1,145,722	
1.2 Class 2						0	0.0	0	0.0		
1.3 Class 3						0	0.0	0	0.0		
1.4 Class 4						0	0.0	0	0.0		
1.5 Class 5						0	0.0	0	0.0		
1.6 Class 6						0	0.0	0	0.0		
1.7 Totals	0	500,384	645,338	0	0	1,145,722	0.0	6,145,468	0.1	1,145,722	0
2. All Other Governments											
2.1 Class 1	3,000,000					3,000,000	0.1	3,000,000	0.1	3,000,000	
2.2 Class 2						0	0.0	0	0.0		
2.3 Class 3						0	0.0	0	0.0		
2.4 Class 4						0	0.0	0	0.0		
2.5 Class 5						0	0.0	0	0.0		
2.6 Class 6						0	0.0	0	0.0		
2.7 Totals	3,000,000	0	0	0	0	3,000,000	0.1	3,000,000	0.1	3,000,000	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1			4,606,143			4,606,143	0.1	3,390,988	0.1	4,606,143	
3.2 Class 2						0	0.0	0	0.0		
3.3 Class 3						0	0.0	0	0.0		
3.4 Class 4						0	0.0	0	0.0		
3.5 Class 5						0	0.0	0	0.0		
3.6 Class 6						0	0.0	0	0.0		
3.7 Totals	0	0	4,606,143	0	0	4,606,143	0.1	3,390,988	0.1	4,606,143	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1	97,288,407	510,123,964	693,594,249	252,330,970		1,553,337,590	31.9	1,502,362,427	30.9	1,553,337,590	
4.2 Class 2	5,768,031	32,373,834	16,477,763			54,619,628	1.1	56,210,821	1.2	54,619,628	
4.3 Class 3						0	0.0	3,503,700	0.1		
4.4 Class 4		605,101	4,574,240			5,179,341	0.1	0	0.0	5,179,341	
4.5 Class 5						0	0.0	0	0.0		
4.6 Class 6	2,249,621	8,061,568	5,928,126			16,239,315	0.3	18,860,282	0.4	16,239,315	
4.7 Totals	105,306,059	551,164,467	720,574,378	252,330,970	0	1,629,375,874	33.5	1,580,937,230	32.5	1,629,375,874	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	52,218,771	211,885,319	345,970,777	164,604,557	6,000,000	780,679,424	16.0	778,934,549	16.0	780,679,424	
5.2 Class 2	14,576,552	48,794,393	22,361,022	1,707,104		87,439,070	1.8	95,784,228	2.0	87,439,070	
5.3 Class 3	474,747					474,747	0.0	924,024	0.0	474,747	
5.4 Class 4						0	0.0	240,000	0.0		
5.5 Class 5						0	0.0	0	0.0		
5.6 Class 6	1,095,000	13,787,463	8,853,217	1,175,000		24,910,680	0.5	35,468,047	0.7	24,910,680	
5.7 Totals	68,365,070	274,467,175	377,185,015	167,486,661	6,000,000	893,503,921	18.4	911,350,848	18.7	893,503,921	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1	60,749,998	184,134,673	248,194,798	5,000,000		498,079,469	10.2	549,726,318	11.3	414,164,876	83,914,593
6.2 Class 2	99,126,376	669,627,582	904,858,437	3,000,000		1,676,612,394	34.5	1,623,262,456	33.4	1,480,670,465	195,941,929
6.3 Class 3	21,663,268	60,435,142	45,609,561	1,995,429		129,703,400	2.7	156,892,725	3.2	115,184,672	14,518,729
6.4 Class 4	153,714	9,888,327	2,590,043	4,428,562	1,617,134	18,677,780	0.4	19,593,508	0.4	17,832,880	844,900
6.5 Class 5			6,370,000			6,370,000	0.1	7,190,828	0.1	6,370,000	
6.6 Class 6	532,500	416,877	4,000,000			4,949,377	0.1	4,483,481	0.1	949,377	4,000,000
6.7 Totals	182,225,855	924,502,601	1,211,622,838	14,423,992	1,617,134	2,334,392,421	48.0	2,361,149,316	48.5	2,035,172,270	299,220,151
7. Hybrid Securities											
7.1 Class 1						0	0.0	0	0.0		
7.2 Class 2						0	0.0	0	0.0		
7.3 Class 3						0	0.0	0	0.0		
7.4 Class 4						0	0.0	0	0.0		
7.5 Class 5						0	0.0	0	0.0		
7.6 Class 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1						0	0.0	0	0.0		
8.2 Class 2						0	0.0	0	0.0		
8.3 Class 3						0	0.0	0	0.0		
8.4 Class 4						0	0.0	0	0.0		
8.5 Class 5						0	0.0	0	0.0		
8.6 Class 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 213,257,177	906,644,340	1,293,011,305	421,935,527	6,000,000	2,840,848,349	58.4	XXX	XXX	2,756,933,756	83,914,593
9.2 Class 2	(d) 119,470,959	750,795,809	943,697,221	4,707,104	.0	1,818,671,093	37.4	XXX	XXX	1,622,729,164	195,941,929
9.3 Class 3	(d) 22,138,014	60,435,142	45,609,561	1,995,429	.0	130,178,147	2.7	XXX	XXX	115,659,418	14,518,729
9.4 Class 4	(d) 153,714	10,493,429	7,164,282	4,428,562	1,617,134	23,857,121	0.5	XXX	XXX	23,012,221	844,900
9.5 Class 5	(d) .0	.0	6,370,000	.0	.0	(c) 6,370,000	0.1	XXX	XXX	6,370,000	.0
9.6 Class 6	(d) 3,877,121	22,265,908	18,781,343	1,175,000	.0	46,099,372	0.9	XXX	XXX	42,099,372	4,000,000
9.7 Totals	358,896,985	1,750,634,627	2,314,633,712	434,241,623	7,617,134	(b) 4,866,024,082	100.0	XXX	XXX	4,566,803,931	299,220,151
9.8 Line 9.7 as a % of Col. 6	7.4	36.0	47.6	8.9	0.2	100.0	XXX	XXX	XXX	93.9	6.1
10. Total Bonds Prior Year											
10.1 Class 1	108,303,964	889,382,509	1,323,011,567	516,861,709	6,000,000	XXX	XXX	2,843,559,750	58.4	2,763,058,699	80,501,051
10.2 Class 2	122,986,086	653,466,409	961,232,892	31,562,127	6,009,991	XXX	XXX	1,775,257,505	36.5	1,581,660,866	193,596,639
10.3 Class 3	18,661,800	91,604,598	49,058,817	1,995,234	.0	XXX	XXX	161,320,449	3.3	125,318,890	36,001,559
10.4 Class 4	240,000	11,596,721	1,000,000	5,391,349	1,605,437	XXX	XXX	19,833,508	0.4	18,837,591	995,917
10.5 Class 5	.0	1,658,938	5,531,890	.0	.0	XXX	XXX	(c) 7,190,828	0.1	7,190,828	.0
10.6 Class 6	1,736,682	23,218,087	25,291,298	4,126,243	4,439,500	XXX	XXX	(c) 58,811,810	1.2	58,811,810	.0
10.7 Totals	251,928,532	1,670,927,262	2,365,126,465	559,936,662	18,054,928	XXX	XXX	(b) 4,865,973,849	100.0	4,554,878,683	311,095,166
10.8 Line 10.7 as a % of Col. 8	5.2	34.3	48.6	11.5	0.4	XXX	XXX	100.0	XXX	93.6	6.4
11. Total Publicly Traded Bonds											
11.1 Class 1	189,999,919	884,171,951	1,259,826,359	416,935,527	6,000,000	2,756,933,756	56.7	2,763,058,699	56.8	2,756,933,756	XXX
11.2 Class 2	113,464,122	682,986,535	821,571,402	4,707,104	.0	1,622,729,164	33.3	1,581,660,866	32.5	1,622,729,164	XXX
11.3 Class 3	22,138,014	50,142,465	41,383,510	1,995,429	.0	115,659,418	2.4	125,318,890	2.6	115,659,418	XXX
11.4 Class 4	153,714	9,648,529	7,164,282	4,428,562	1,617,134	23,012,221	0.5	18,837,591	0.4	23,012,221	XXX
11.5 Class 5			6,370,000			6,370,000	0.1	7,190,828	0.1	6,370,000	XXX
11.6 Class 6	3,877,121	22,265,908	14,781,343	1,175,000		42,099,372	0.9	58,811,810	1.2	42,099,372	XXX
11.7 Totals	329,632,890	1,649,215,387	2,151,096,896	429,241,623	7,617,134	4,566,803,931	93.9	4,554,878,683	93.6	4,566,803,931	XXX
11.8 Line 11.7 as a % of Col. 6	7.2	36.1	47.1	9.4	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	6.8	33.9	44.2	8.8	0.2	93.9	XXX	XXX	XXX	93.9	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	23,257,257	22,472,389	33,184,947	5,000,000		83,914,593	1.7	80,501,051	1.7	XXX	83,914,593
12.2 Class 2	6,006,837	67,809,273	122,125,818			195,941,929	4.0	193,596,639	4.0	XXX	195,941,929
12.3 Class 3		10,292,677	4,226,051			14,518,729	0.3	36,001,559	0.7	XXX	14,518,729
12.4 Class 4		844,900				844,900	0.0	995,917	0.0	XXX	844,900
12.5 Class 5						.0	0.0	.0	0.0	XXX	.0
12.6 Class 6			4,000,000			4,000,000	0.1	0	0.0	XXX	4,000,000
12.7 Totals	29,264,094	101,419,240	163,536,816	5,000,000	.0	299,220,151	6.1	311,095,166	6.4	XXX	299,220,151
12.8 Line 12.7 as a % of Col. 6	9.8	33.9	54.7	1.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.6	2.1	3.4	0.1	0.0	6.1	XXX	XXX	XXX	XXX	6.1

(a) Includes \$ 235,253,030 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ 5,175,000 prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 6,370,000 current year, \$ 5,531,890 prior year of bonds with 5* designations and \$ 44,967,641 current year, \$ 56,980,850 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.5	Total from Col 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.1	Issuer Obligations		500,384	645,338			1,145,722	0.0	6,145,468	0.1	1,145,722	
1.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
1.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
1.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
1.5	Totals	0	500,384	645,338	0	0	1,145,722	0.0	6,145,468	0.1	1,145,722	0
2. All Other Governments												
2.1	Issuer Obligations	3,000,000					3,000,000	0.1	3,000,000	0.1	3,000,000	
2.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
2.5	Totals	3,000,000	0	0	0	0	3,000,000	0.1	3,000,000	0.1	3,000,000	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1	Issuer Obligations			4,606,143			4,606,143	0.1	3,390,988	0.1	4,606,143	
3.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
3.5	Totals	0	0	4,606,143	0	0	4,606,143	0.1	3,390,988	0.1	4,606,143	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	Issuer Obligations	105,306,059	551,164,467	720,574,378	252,330,970		1,629,375,874	33.5	1,580,937,230	32.5	1,629,375,874	
4.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
4.5	Totals	105,306,059	551,164,467	720,574,378	252,330,970	0	1,629,375,874	33.5	1,580,937,230	32.5	1,629,375,874	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	Issuer Obligations	68,365,070	274,467,175	377,185,015	167,486,661	6,000,000	893,503,921	18.4	911,350,848	18.7	893,503,921	
5.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
5.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
5.5	Totals	68,365,070	274,467,175	377,185,015	167,486,661	6,000,000	893,503,921	18.4	911,350,848	18.7	893,503,921	0
6. Industrial and Miscellaneous												
6.1	Issuer Obligations	182,225,855	924,502,601	1,211,622,838	14,423,992	1,617,134	2,334,392,421	48.0	2,361,149,316	48.5	2,035,172,270	299,220,151
6.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
6.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
6.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
6.5	Totals	182,225,855	924,502,601	1,211,622,838	14,423,992	1,617,134	2,334,392,421	48.0	2,361,149,316	48.5	2,035,172,270	299,220,151
7. Hybrid Securities												
7.1	Issuer Obligations						0	0.0	0	0.0		
7.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
7.5	Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1	Issuer Obligations						0	0.0	0	0.0		
8.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
8.5	Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues											
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	358,896,985	1,750,634,627	2,314,633,712	434,241,623	7,617,134	4,866,024,082	100.0	XXX	XXX	4,566,803,931	299,220,151
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	358,896,985	1,750,634,627	2,314,633,712	434,241,623	7,617,134	4,866,024,082	100.0	XXX	XXX	4,566,803,931	299,220,151
9.6 Lines 9.5 as a % Col. 6	7.4	36.0	47.6	8.9	0.2	100.0	XXX	XXX	XXX	93.9	6.1
10. Total Bonds Prior Year											
10.1 Issuer Obligations	251,928,532	1,670,927,262	2,365,126,465	559,936,662	18,054,928	XXX	XXX	4,865,973,849	100.0	4,554,878,683	311,095,166
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	251,928,532	1,670,927,262	2,365,126,465	559,936,662	18,054,928	XXX	XXX	4,865,973,849	100.0	4,554,878,683	311,095,166
10.6 Line 10.5 as a % of Col. 8	5.2	34.3	48.6	11.5	0.4	XXX	XXX	100.0	XXX	93.6	6.4
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	329,632,890	1,649,215,387	2,151,096,896	429,241,623	7,617,134	4,566,803,931	93.9	4,554,878,683	93.6	4,566,803,931	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	329,632,890	1,649,215,387	2,151,096,896	429,241,623	7,617,134	4,566,803,931	93.9	4,554,878,683	93.6	4,566,803,931	XXX
11.6 Line 11.5 as a % of Col. 6	7.2	36.1	47.1	9.4	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	6.8	33.9	44.2	8.8	0.2	93.9	XXX	XXX	XXX	93.9	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	29,264,094	101,419,240	163,536,816	5,000,000		299,220,151	6.1	311,095,166	6.4	XXX	299,220,151
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	29,264,094	101,419,240	163,536,816	5,000,000	0	299,220,151	6.1	311,095,166	6.4	XXX	299,220,151
12.6 Line 12.5 as a % of Col. 6	9.8	33.9	54.7	1.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.6	2.1	3.4	0.1	0.0	6.1	XXX	XXX	XXX	XXX	6.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	6,109,438	6,109,438			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	(5,215)	(5,215)			
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	0				
7. Deduct amortization of premium	82,857	82,857			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,021,366	6,021,366	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	6,021,366	6,021,366	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

EO1

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Surplus Debentures, etc. - Unaffiliated																			
743917-AL-0	3,000,000 PRUDENTIAL INS SURPLUS NT 144A 8.100% jj 07/15/2015				NO BROKER	1FE	07/28/1995		2,924,670	3,370,200	2,982,483		5,962				243,000		
2199999 - Surplus Debentures, etc. - Unaffiliated									2,924,670	3,370,200	2,982,483	0	5,962	0	0	0	243,000	0	XXX
State Low Income Housing Tax Credit - Unaffiliated																			
000000-00-0	WACHOVIA GUARANTEED TAX CREDIT FUND III-CN/GA, LLC		CHARLOTTE	NORTH CAROLINA	NO BROKER		03/30/2007		6,438,945	1,831,700	1,831,700		1,095,246						99.990
3399999 - State Low Income Housing Tax Credit - Unaffiliated									6,438,945	1,831,700	1,831,700	0	1,095,246	0	0	0	0	0	XXX
3999999 - Subtotal Unaffiliated									9,363,615	5,201,900	4,814,183	0	1,101,208	0	0	0	243,000	0	XXX
4099999 - Subtotal Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4199999 Totals									9,363,615	5,201,900	4,814,183	0	1,101,208	0	0	0	243,000	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
State Low Income Housing Tax Credit - Unaffiliated																			
000000-00-0.....	WACHOVIA GUARANTEED TAX CREDIT FUND III-CN/GA, LLC.	CHARLOTTE.....	NORTH CAROLINA.....	WELLS FARGO AFFORDABLE HOUSING COMMUNITY.....	..03/30/2007.....	..12/19/2012.....	..410,171					0		410,171	410,171		0	0	0
3399999 - State Low Income Housing Tax Credit - Unaffiliated							410,171	0	0	0	0	0	0	410,171	410,171	0	0	0	0
3999999 - Subtotal Unaffiliated							410,171	0	0	0	0	0	0	410,171	410,171	0	0	0	0
4099999 - Subtotal Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4199999 Totals							410,171	0	0	0	0	0	0	410,171	410,171	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion			Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912828-CT-5	US TREASURY N/B				1	501,982		106,4930	500,000	500,384		(224)			4.250	4.200	FA	8,027	21,250	09/15/2004	08/15/2014
912828-QN-3	US TREASURY N/B				1	644,567		113,2740	650,000	645,338		479			3.125	3.220	MN	2,637	20,313	05/12/2011	05/15/2021
0199999 - Bonds - U.S. Governments - Issuer Obligations						1,146,549	XXX	1,268,746	1,150,000	1,145,722	0	254	0	0	XXX	XXX	XXX	10,664	41,563	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						1,146,549	XXX	1,268,746	1,150,000	1,145,722	0	254	0	0	XXX	XXX	XXX	10,664	41,563	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
46513E-CU-4	STATE OF ISRAEL THIRD JUBILEE SER B		F		1	3,000,000		101,5680	3,000,000	3,000,000					5.600	5.600	JD	14,308	168,000	05/21/2003	06/01/2013
0699999 - Bonds - All Other Governments - Issuer Obligations						3,000,000	XXX	3,047,040	3,000,000	3,000,000	0	0	0	0	XXX	XXX	XXX	14,308	168,000	XXX	XXX
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						3,000,000	XXX	3,047,040	3,000,000	3,000,000	0	0	0	0	XXX	XXX	XXX	14,308	168,000	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J-BQ-4	CT STATE GO				1FE	1,189,980		126,1150	1,000,000	1,163,108		(17,065)			5.000	2.800	MN	6,389	50,000	05/19/2011	05/15/2021
20772J-JZ-6	CT STATE GO				1FE	1,260,120		127,6330	1,000,000	1,254,399		(5,721)			5.000	2.090	MS	12,083		09/21/2012	09/15/2022
97705L-C3-9	WI STATE GO				1FE	2,230,120		124,7840	2,000,000	2,188,637		(22,178)			5.000	3.520	MN	16,667	100,000	01/12/2011	05/01/2020
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						4,680,220	XXX	5,033,160	4,000,000	4,606,143	0	(44,964)	0	0	XXX	XXX	XXX	35,139	150,000	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						4,680,220	XXX	5,033,160	4,000,000	4,606,143	0	(44,964)	0	0	XXX	XXX	XXX	35,139	150,000	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
005158-UL-2	ID ADA & CANYON CNTYS SCHL DIST GO				1FE	2,332,840		118,3340	2,000,000	2,318,760		(14,080)			4.000	1.980	FA	33,333		07/18/2012	08/15/2021
005482-R2-2						6,500,000	1FE	127,3080	6,500,000	6,500,000					5.650	5.650	JD	30,604	367,250	12/10/2008	12/01/2024
005626-QL-3	CO ADAMS CNTY SCHL DIST GO				1FE	1,298,843		103,1300	1,300,000	1,299,874		132			3.750	3.760	JD	4,063	48,750	07/18/2003	12/01/2013
006449-AA-0	CO ADAMS SCHLS GO				1FE	2,985,000		110,0170	2,985,000	2,985,000					3.900	3.900	JD	5,174	116,415	02/17/2005	12/15/2017
006449-ER-9						2,341,060	1FE	116,3880	2,000,000	2,313,301		(27,759)			4.000	2.070	JD	3,556	66,667	02/03/2012	12/15/2023
007266-JA-8	MI ADRIAN CITY SCHL DIST GO				1FE	1,695,000		109,0160	1,695,000	1,695,000					4.250	4.250	MN	12,006	72,038	02/23/2007	05/01/2021
011415-GW-0	TX ALAMO COMM COLLEGE DIST GO				1FE	1,270,000		109,3590	1,270,000	1,270,000					4.300	4.300	FA	20,630	54,610	03/24/2006	02/15/2019
011415-HX-7	TX ALAMO CMNTY COLLEGE GO				1FE	1,660,022		109,3590	1,665,000	1,662,627		332			4.300	4.320	FA	27,047	71,595	03/24/2006	02/15/2019
014393-HC-9	TX ALDINE INDPT SCHL DIST GO				1FE	3,950,000		100,4240	3,966,748	3,950,000					4.000	4.000	FA	59,689	158,000	03/19/2003	02/15/2015
014393-KK-7	TX ALDINE INDPT SCHL DIST GO				1FE	2,996,730		111,1560	3,334,680	2,997,775		224			4.300	4.310	FA	48,733	129,000	03/30/2007	02/15/2021
017014-GN-5	MI ALLEGAN PUB SCHL DIST GO				1FE	1,300,000		106,1350	1,379,755	1,300,000					3.900	3.900	MN	8,450	50,700	02/17/2005	05/01/2018
01728V-DE-7	PA CNTY OF ALLEGHENY GO				1FE	4,991,000		104,7270	5,236,350	4,997,204		918			3.800	3.820	MN	31,667	190,000	12/16/2004	11/01/2015
017531-EZ-3	IN ALLEN CNTY BLDG CORP GO				1FE	1,765,000		111,4690	1,967,428	1,765,000					4.350	4.350	MN	12,796	76,778	03/20/2007	11/01/2021
019800-DQ-1	WI ALLOUEZ CNTY GO				1FE	1,009,232		100,8800	1,018,888	1,010,000		105			3.850	3.860	AO	9,721	38,885	08/04/2004	04/01/2013
032879-RP-5	MI ARCHOR BAY SCHL DIST GO				1FE	2,333,580		120,1020	2,402,040	2,308,936		(24,644)			5.000	2.890	MN	16,667	59,444	02/17/2012	05/01/2023
033161-JQ-4	AK ANCHORAGE GO				1FE	1,245,000		106,1460	1,321,518	1,245,000					3.600	3.600	JD	3,735	44,820	10/20/2004	12/01/2014
033161-XS-4	AK MUNI OF ANCHORAGE				1FE	495,685		117,1170	585,585	500,000		219			5.000	5.080	FA	10,417	25,000	11/19/2008	08/01/2024
034132-AZ-3	OH ANDERSON TOWNSHIP GO				1FE	2,285,237		111,8500	2,561,365	2,286,979		314			4.300	4.310	JD	8,206	98,470	04/11/2007	12/01/2020
038681-3E-0	CO ARAPAHOE CNTY SCHL DIST GO				1FE	10,353,300		120,3980	12,039,800	10,231,624		(33,164)			5.000	4.550	JD	22,222	500,000	01/28/2009	12/15/2025
041826-TG-3	TX ARLINGTON SCHOOL DIST				1FE	5,800,000		103,6900	6,014,020	5,800,000					3.750	3.750	FA	82,167	217,500	09/24/2004	02/15/2015
043519-TF-4						1,507,085	1FE	116,5600	1,491,968	1,280,000					4.000	2.050	MS			12/11/2012	03/01/2023
044825-BW-6						1,945,859	1FE	111,2870	2,014,295	1,810,000		(13,202)			4.000	3.030	JD	6,033	64,356	12/21/2011	12/01/2022
047195-GZ-9	OH ATHENS CITY SCHL DIST GO				1FE	905,000		106,7950	966,495	905,000					4.150	4.150	JD	3,130	37,558	06/17/2005	12/01/2018
047253-LJ-6	PA ATHENS AREA SCHL DIST GO				1FE	1,004,950		100,4200	1,004,200	1,004,950					2.000	1.900	AO			12/12/2012	04/15/2020
047375-MJ-6	TX ATHENS INDPT SCHL DIST GO				1FE	1,449,957		108,3870	1,571,612	1,449,999					4.150	4.150	FA	22,733	60,175	08/19/2005	08/15/2017
054105-KA-8						1,625,000	1FE	106,9090	1,625,000	1,625,000					4.000	4.000	JD	5,417	65,000	06/07/2005	12/01/2018
054105-KR-1						1,745,000	1FE	118,1180	2,061,159	1,745,000					5.700	5.700	JD	8,289	99,465	07/16/2010	12/01/2026

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion			Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
067167-HQ-2	TX BARBERS HILL INDPT SCHL DIST GO				1FE	3,060,000		3,077,962	3,060,000	3,060,000					5.000	5.000	FA	57,800	153,000	01/21/2003	02/15/2025
067167-KF-2	TX BARBERS HILL INDPT SCHL DIST GO				1FE	2,235,000		2,374,598	2,235,000	2,235,000					4.050	4.050	FA	34,196	90,518	06/07/2005	02/15/2018
067203-CV-9	OH BARBERTON CITY SCHL DIST GO				1FE	1,760,000		1,838,232	1,760,000	1,760,000					4.250	4.250	MN	12,467	74,800	08/11/2005	11/01/2017
072104-FC-1	MI BAY CITY SCHL DIST GO				1FE	2,397,552		2,618,448	2,400,000	2,398,542		195			4.550	4.560	MN	18,200	109,200	06/22/2006	05/01/2019
073186-CH-9	TX BAYTOWN				1FE	1,854,258		1,999,149	1,865,000	1,856,795		567			4.250	4.300	FA	33,026	79,263	01/25/2008	02/01/2024
074509-ZT-0	TX BEAUMONT GO				1FE	1,435,000		1,488,856	1,435,000	1,435,000					3.650	3.650	MS	17,459	52,378	11/03/2004	03/01/2014
074509-ZV-5	TX BEAUMONT GO				1FE	1,900,000		1,968,685	1,900,000	1,900,000					3.750	3.750	MS	23,750	71,250	11/03/2004	03/01/2015
07539P-BQ-1	OH BEAVERCREEK CITY SCHL DIST GO				1FE	1,244,313		1,426,763	1,250,000	1,245,158		266			4.750	4.790	JD	4,948	59,375	06/12/2009	12/01/2025
079545-QG-7	WA BELLINGHAM GO				1FE	865,000		905,655	865,000	865,000					3.600	3.600	JD	2,595	31,140	10/26/2004	12/01/2014
080680-GF-2	WI BELOIT SCHL DIST GO				1FE	2,164,300		2,146,600	2,000,000	2,164,300					3.000	2.020	A0			12/05/2012	04/01/2022
088281-HN-3	TX BEXAR CNTY CTF5 OBLIG GO				1FE	1,050,000		1,111,824	1,050,000	1,050,000					3.000	3.000	JD	1,400	32,725	12/13/2011	06/15/2023
090671-DK-1	MI BIRCH RUN AREA SCHL DIST GO				1FE	1,995,545		2,021,440	1,675,000	1,977,091		(18,454)			5.000	2.140	MN	13,958	23,729	06/29/2012	05/01/2020
090874-EW-4	TX BIRDVILLE INDPT SCHL DIST GO				1FE	4,626,173		5,000,899	4,640,000	4,632,734		1,020			4.200	4.220	FA	73,621	194,880	01/27/2006	02/15/2019
094077-LQ-5	NM BLOOMFIELD SCHL DIST GO				1FE	2,265,940		2,469,480	2,000,000	2,227,015		(25,620)			5.000	3.310	MS	33,333	100,000	05/20/2011	09/01/2020
095167-QK-1	TN BLOUNT CNTY GO				1FE	2,243,720		2,520,640	2,000,000	2,209,398		(21,006)			5.000	3.550	JD	8,333	100,000	04/08/2011	06/01/2021
095781-LA-6	PA BLUE MOUNTAIN SCHL DIST GO				1FE	2,768,736		2,885,956	2,785,000	2,771,270		788			4.350	4.400	A0	30,287	121,148	04/30/2009	10/01/2025
096045-FK-0	MO BLUE SPRINGS GO				1FE	3,720,795		4,197,727	3,715,000	3,718,854		(530)			4.800	4.780	FA	67,365	178,320	02/03/2009	02/15/2026
101565-YB-9	CO BOULDER LARIMER & WELD CNTYS GO				1FE	1,005,040		1,123,690	1,000,000	1,003,278		(469)			4.625	4.560	JD	2,056	46,250	02/11/2009	12/15/2026
103133-FN-9	UT BOX ELDER CNTY SCHL DIST GO				1FE	1,425,000		1,609,694	1,425,000	1,425,000					4.500	4.500	JJ	29,569	64,125	06/23/2009	07/15/2025
106691-HC-5	OH BRECKSVILLE BROADVIEW GO				1FE	1,200,000		1,273,152	1,200,000	1,200,000					4.250	4.250	JD	4,250	51,000	12/15/2006	12/01/2020
107889-RW-9	NJ BRICK TWP GO				1FE	1,476,900		1,489,500	1,500,000	1,477,430		530			2.125	2.300	FA	8,234		09/18/2012	08/15/2022
108151-2K-6	CT BRIDGEPORT GO				1FE	1,637,265		1,676,205	1,500,000	1,630,970		(6,295)			4.000	2.850	FA	22,667	5,500	06/27/2012	08/15/2021
108151-U7-4	CT BRIDGEPORT GO				1FE	1,090,000		1,220,702	1,090,000	1,090,000					5.493	5.490	MS	17,629	59,874	07/15/2010	09/15/2023
119677-KP-6	NY BUFFALO GO				1FE	1,805,817		1,821,434	1,705,000	1,802,852		(2,965)			3.000	2.220	FA	13,640		09/07/2012	02/01/2021
119677-KQ-4	NY BUFFALO GO				1FE	1,272,533		1,279,466	1,210,000	1,270,916		(1,617)			3.000	2.380	FA	9,680		09/07/2012	02/01/2022
121493-FL-9	WI BURLINGTON AREA SCHL DIST GO				2FE	1,577,314		1,682,368	1,580,000	1,579,300		293			3.800	3.820	A0	15,010	60,040	01/25/2005	04/01/2015
121493-FM-7	WI BURLINGTON AREA SCHL DIST GO				2FE	2,769,830		2,950,769	2,775,000	2,773,226		503			3.900	3.920	A0	27,056	109,225	01/25/2005	04/01/2016
123345-FP-0	KS BUTLER & SEDGWICK CNTYS SCHL DIST GO				2FE	4,795,000		5,165,126	4,795,000	4,795,000					4.250	4.250	MS	67,929	203,788	10/14/2005	09/01/2017
123439-FT-3	KS BUTLER CNTY SCHL DIST GO				1FE	2,360,000		2,644,545	2,360,000	2,360,000					4.550	4.550	MS	35,793	107,380	06/10/2008	09/01/2024
123547-2L-4	OH COUNTY OF BUTLER GO				1FE	990,000		1,110,156	990,000	990,000					4.250	4.250	JD	3,506	42,075	03/22/2007	12/01/2021
123547-S9-3	OH BUTLER CNTY GO				1FE	1,180,000		1,215,494	1,180,000	1,180,000					3.580	3.580	JD	3,520	42,244	09/02/2004	12/01/2013
123547-T2-7	OH BUTLER CNTY GO				1FE	1,180,000		1,252,900	1,180,000	1,180,000					3.700	3.700	JD	3,638	43,660	09/02/2004	12/01/2014
127433-FU-9	MI CADILLAC AREA PUB SCHLS GO				1FE	1,510,000		1,601,763	1,510,000	1,510,000					3.875	3.870	MN	9,752	58,513	02/16/2005	05/01/2018
128510-GC-2	LA CALCASIEU PARISH SCHL DIST GO				1FE	1,171,440		1,187,631	1,175,000	1,173,275		285			4.000	4.030	MN	7,833	47,000	06/10/2005	05/01/2018
132375-JT-4	MN CAMBRIDGE INDPT SCHL DIST GO				1FE	2,120,000		2,253,009	2,120,000	2,120,000					4.000	4.000	FA	35,333	84,800	01/21/2005	02/01/2017
133303-TJ-6	TX CAMERON CNTY GO				1FE	1,325,000		1,399,770	1,325,000	1,325,000					4.150	4.150	FA	20,773	54,988	06/29/2005	02/15/2018
137087-JJ-2	OH CANAL WINCHESTER LOC SCHL DIST GO				1FE	1,670,000		1,779,034	1,670,000	1,670,000					4.090	4.090	JD	5,692	68,303	05/05/2005	12/01/2017
137087-LH-3	OH CANAL WINCHESTER LOCAL SCHL GO				1FE	2,800,000		3,083,556	2,800,000	2,800,000					4.250	4.250	JD	9,917	119,000	03/14/2007	12/01/2021
138195-BV-3	IL CITY OF CANTON GO				1FE	1,585,723		1,760,941	1,590,000	1,588,250		404			4.100	4.130	JD	5,433	65,190	10/05/2005	12/01/2016
138195-BW-1	IL CITY OF CANTON GO				1FE	1,670,000		1,836,466	1,670,000	1,670,000					4.200	4.200	JD	5,845	70,140	10/05/2005	12/01/2017
138789-LV-2	ID CANYON CNTY SCHL DIST GO				1FE	1,167,090		1,185,980	1,000,000	1,156,756		(10,334)			4.000	2.010	FA	15,111	9,778	05/04/2012	08/15/2021
139015-LA-7	TX CANYON SCHL DIST GO				1FE	999,040		1,123,810	1,000,000	999,465		75			4.250	4.260	FA	16,056	42,500	02/09/2007	02/15/2019

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
139465-GM-4.	MO CAPE GIRARDEAU SCHL DIST GO.				1FE	2,570,000	109.5360	2,815,075	2,570,000	2,570,000					4.850	4.850	MS	41,548	124,645	06/09/2010	03/01/2023.
139501-MY-3.	NJ CAPE MAY CNTY GO.				1FE	2,040,800	103.3290	2,066,580	2,000,000	2,039,389		(1,411)			2.250	2.000	FA	15,125		08/16/2012	08/15/2021.
145628-PR-8.	TX CARROLLTON INDPT SCHL DIST GO.				1FE	3,979,080	110.9740	4,438,960	4,000,000	3,987,557		1,256			4.250	4.290	FA	64,222	170,000	02/23/2007	02/15/2021.
147645-CH-6.	WY CASPER CMNTY COLLEGE GO.				1FE	500,000	116.3010	581,505	500,000	500,000					5.380	5.380	JD	1,196	26,900	07/22/2010	06/15/2026.
150411-VS-2.	TX CEDAR HILL GO.				1FE	1,583,367	109.2910	1,732,262	1,585,000	1,584,489		71			4.350	4.350	FA	26,047	68,948	03/15/2006	02/15/2019.
150461-SN-2.	TX CEDAR PARK GO.				1FE	2,005,000	108.2660	2,170,733	2,005,000	2,005,000					4.200	4.200	FA	31,813	84,210	12/11/2006	02/15/2020.
150537-GT-9.	IA CEDAR RAPIDS CMNTY SCHL DIST GO.				1FE	3,180,143	109.6940	3,499,239	3,190,000	3,184,832		689			4.150	4.170	JD	11,032	132,385	01/24/2006	06/01/2019.
152239-HC-6.	OH CENTERVILLE CITY SCHL DIST GO.				1FE	1,545,000	108.5190	1,676,619	1,545,000	1,545,000					4.000	4.000	JD	5,150	61,800	06/14/2005	12/01/2018.
152239-JB-6.	OH CENTERVILLE CITY SCHL DIST GO.				1FE	492,732	117.3120	498,576	425,000	491,086		(1,646)			4.000	2.070	JD	4,156		08/30/2012	12/01/2021.
152239-JC-4.	OH CENTERVILLE CITY SCHL DIST GO.				1FE	1,183,745	126.0920	1,191,569	945,000	1,178,600		(5,144)			5.000	2.200	JD	11,550		08/30/2012	12/01/2022.
152735-US-3.	PA CENTRAL BUCKS SCHL DIST GO.				1FE	2,755,680	122.2520	3,019,624	2,470,000	2,713,696		(25,074)			4.500	3.150	MN	14,203	111,150	03/23/2011	05/15/2021.
153447-KG-1.	RI CENTRAL FALLS GO.				4FE	1,483,280	96.3940	1,927,880	2,000,000	1,632,366	10,410	131,056			6.250	10.850	MN	15,972	125,000	01/05/2000	05/15/2020.
154686-EC-9.	OH CENTRAL SOLID WST AUTH GO.				1FE	1,728,925	126.5160	1,739,595	1,375,000	1,709,065		(19,860)			5.000	2.010	JD	5,729	34,375	05/17/2012	12/01/2021.
155674-EM-2.	UT CENTRAL WTR CONSERVANCY DIST GO.				1FE	3,520,000	104.2150	3,668,368	3,520,000	3,520,000					3.650	3.650	A0	32,120	128,480	10/27/2004	04/01/2015.
158843-VS-8.	AZ CHANDLER GO.				1FE	15,000,000	113.6560	17,048,400	15,000,000	15,000,000					4.350	4.350	JJ	326,250	652,500	01/14/2009	07/01/2025.
15987E-DJ-0.	MI CHARLES STEWART CMNTY COLL GO.				1FE	1,250,000	109.3230	1,366,538	1,250,000	1,250,000					4.300	4.300	MN	8,958	53,750	03/22/2006	05/01/2019.
160075-RU-3.	SC CHARLESTON CNTY SCHL DIST GO.				1FE	5,252,268	100.2780	5,274,623	5,260,000	5,259,910		1,070			3.500	3.520	FA	76,708	184,100	09/22/2004	02/01/2013.
160075-RV-1.	SC CHARLESTON CNTY SCHL DIST GO.				1FE	5,355,000	103.6660	5,551,314	5,355,000	5,355,000					3.650	3.650	FA	81,441	195,458	09/22/2004	02/01/2014.
160075-RW-9.	SC CHARLESTON CNTY SCHL DIST GO.				1FE	5,555,000	103.7430	5,762,924	5,555,000	5,555,000					3.750	3.750	FA	86,797	208,313	09/22/2004	02/01/2015.
160879-JG-8.	MI CHARLOTTE SCHL DIST GO.				1FE	1,200,000	106.5000	1,278,000	1,200,000	1,200,000					4.750	4.750	MN	9,500	57,000	12/18/2009	05/01/2017.
161681-QV-6.	MN CHASKA SCHL DIST GO.				1FE	3,000,000	110.3560	3,310,680	3,000,000	3,000,000					4.250	4.250	FA	53,125	127,500	01/17/2007	02/01/2021.
162276-DB-2.	NJ CHATHAMS DIST BRD ED GO.				1FE	1,162,542	105.7650	1,232,162	1,165,000	1,163,725		183			4.050	4.070	JJ	21,756	47,183	06/07/2005	01/15/2019.
162541-SH-0.	NY CHAUTAUQUA CNTY GO.				1FE	1,135,350	113.4600	1,134,600	1,000,000	1,133,195		(2,155)			4.000	2.410	JD	3,333	3,444	10/11/2012	06/01/2022.
163357-FE-1.	MI CHELSEA SCHL DIST GO.				1FE	1,275,000	101.0890	1,288,885	1,275,000	1,275,000					3.800	3.800	MN	8,075	48,450	07/23/2004	05/01/2013.
163357-FF-8.	MI CHELSEA SCHL DIST GO.				1FE	1,225,000	104.1500	1,275,838	1,225,000	1,225,000					3.900	3.900	MN	7,963	47,775	07/23/2004	05/01/2014.
163597-FR-3.	OR CHEWЕКETA COLLEGE GO.				1FE	1,500,000	118.0700	1,771,050	1,500,000	1,500,000					5.050	5.050	JD	3,367	75,750	10/27/2008	06/15/2023.
163597-GR-2.	OR CHEWЕКETA CMNTY COLLEGE DIST GO.				1FE	1,317,663	122.8710	1,535,888	1,250,000	1,307,453		(5,648)			4.500	3.850	JD	2,500	56,250	01/21/2011	06/15/2021.
167485-YZ-8.	IL CHICAGO GO.				1FE	3,035,000	106.5560	3,233,975	3,035,000	3,035,000					4.250	4.250	JD	10,749	128,988	01/19/2007	12/01/2021.
167486-DE-6.	IL CHICAGO GO.				1FE	9,977,200	109.3870	10,938,700	10,000,000	9,981,116		1,155			4.600	4.620	JJ	230,000	460,000	01/15/2009	01/01/2025.
167486-GR-4.	IL CHICAGO REF PROJ GO.				1FE	3,034,290	110.5590	3,316,770	3,000,000	3,025,441		(3,110)			4.000	3.860	JJ	60,000	120,000	01/14/2010	01/01/2021.
167610-7L-2.	IL CHICAGO PK DIST GO.				1FE	8,455,981	103.9110	8,816,848	8,485,000	8,478,353		3,143			3.700	3.740	JJ	156,973	313,945	09/22/2004	01/01/2015.
167615-BM-4.	IL CHICAGO PARK DIST GO.				1FE	3,000,000	105.7380	3,172,140	3,000,000	3,000,000					4.200	4.200	JJ	63,000	126,000	06/16/2005	01/01/2018.
167709-BZ-6.	IL CITY OF CHICAGO TX INC ALLO LINC-BEL				6*	2,866,490	100.0950	2,877,731	2,875,000	2,872,815		618			5.375	5.400	JJ	77,266	154,531	08/07/1998	01/01/2017.
169196-JF-0.	OH CHILLICOTHE CITY SCHL DIST GO.				1FE	3,065,000	110.1240	3,375,301	3,065,000	3,065,000					4.200	4.200	JD	10,728	128,730	12/14/2006	12/01/2020.
170016-TX-7.	MI CHIPPEWA VALLEY SCHLS GO.				1FE	5,450,000	106.3980	5,798,691	5,450,000	5,450,000					3.800	3.800	MN	34,517	207,100	02/11/2005	05/01/2017.
170016-TY-5.	MI CHIPPEWA VALLEY SCHLS GO.				1FE	5,500,000	106.0200	5,831,100	5,500,000	5,500,000					3.850	3.850	MN	35,292	211,750	02/11/2005	05/01/2018.
170016-VR-7.	MI CHIPPEWA VALLEY SCHL DIST.				1FE	1,570,779	108.8130	1,496,179	1,375,000	1,372,377		299			4.250	4.280	MN	9,740	58,438	11/09/2006	05/01/2020.
170628-CY-5.	IL CHRISTIAN CNTY CMNTY UNIT SCHL				6*	683,294	102.2170	700,186	685,000	684,841		167			3.750	3.770	JD	2,141	25,688	11/19/2003	12/01/2013.
172216-4G-5.	OH CINCINNATI GO.				1FE	1,270,000	106.6450	1,354,392	1,270,000	1,270,000					4.050	4.050	JD	4,286	51,435	06/29/2005	12/01/2018.
180847-L8-6.	NV CLARK CNTY GO.				1FE	8,015,000	108.7470	8,716,072	8,015,000	8,015,000					4.200	4.200	MN	56,105	336,630	01/24/2006	11/01/2019.
181070-BX-0.	NV CLARK CNTY WTR RECLAMATION DIST GO.				1FE	4,051,911	119.4520	4,855,724	4,065,000	4,054,707		635			5.300	5.320	JJ	107,723	215,445	10/31/2008	07/01/2024.
181288-KL-4.	WA CLARK CNTY SCHL DIST GO.				1FE	3,039,966	111.4030	3,397,792	3,050,000	3,043,337		602			4.250	4.270	JD	10,802	129,625	03/28/2007	12/01/2021.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
181324-LZ-5.	WA CLARK CNTY SCHL DIST GO.				1FE	4,020,000		108.8790	4,020,000	4,020,000					4.150	4.150	JD	13,903	166,830	05/11/2005	12/01/2017	
182252-RG-3.	MI CLARKSTON CMNTY SCHLS GO.				1FE	2,165,000		104.4960	2,165,000	2,165,000					3.900	3.900	MN	14,073	84,435	07/27/2004	05/01/2014	
182252-SF-4.	MI CLARKSTON CMNTY SCHLS GO.				1FE	3,330,000		108.7670	3,330,000	3,330,000					4.250	4.250	MN	23,588	141,525	02/24/2006	05/01/2019	
	TX CLEBURNE INDPT SCHL DIST GO.				1FE	1,141,874		106.9450	1,145,000	1,143,694		285			4.150	4.180	FA	17,951	47,518	08/16/2005	02/15/2017	
186343-J9-1.	OH CLEVELAND GO.				1FE	1,139,650		113.4700	1,134,700	1,138,055		(1,595)			4.000	2.280	JD	4,556		11/09/2012	12/01/2021	
186343-SQ-3.	OH CLEVELAND GO.				1FE	2,497,850		101.9000	2,547,500	2,499,842		263			3.750	3.760	FA	39,063	93,750	10/31/2003	08/01/2013	
186343-WU-9.	OH CLEVELAND GO.				1FE	2,455,000		110.0470	2,701,654	2,455,000					4.250	4.250	MN	13,332	104,338	04/05/2007	11/15/2020	
194738-P5-3.	TX COLLIN CNTY GO.				1FE	831,126		110.2910	920,930	835,234		302			4.250	4.290	FA	13,406	35,488	03/28/2006	02/15/2018	
194738-P6-1.	TX COLLIN CNTY GO.				1FE	865,702		109.7870	955,147	870,000		304			4.250	4.290	FA	13,968	36,975	03/28/2006	02/15/2019	
194738-S2-7.	TX COLLIN CNTY GO.				1FE	3,602,117		109.7870	3,974,289	3,620,000		1,263			4.250	4.290	FA	58,121	153,850	03/28/2006	02/15/2019	
197612-GF-5.	WI COLUMBIA CNTY GO.				1FE	2,300,000		104.8060	2,410,538	2,300,000					3.450	3.450	FA	33,063	79,350	03/17/2004	08/01/2014	
205759-FG-3.	MI COMSTOCK PARK PUB SCHLS GO.				1FE	1,000,000		106.6280	1,066,280	1,000,000					3.900	3.900	MN	6,500	39,000	02/03/2005	05/01/2017	
205759-FH-1.	MI COMSTOCK PARK PUB SCHLS GO.				1FE	1,000,000		106.3640	1,063,640	1,000,000					4.000	4.000	MN	6,667	40,000	02/03/2005	05/01/2018	
207726-LR-7.	CT STATE SER C GO.				1FE	1,584,552		107.2050	1,650,957	1,540,000		(10,570)			4.000	3.240	JD	5,133	61,600	04/19/2011	06/01/2020	
208417-6Y-6.	TX CONROE INDPT SCHL DIST GO.				1FE	1,650,000		103.6850	1,710,803	1,650,000					3.900	3.900	FA	24,310	64,350	11/17/2004	02/15/2015	
208418-ES-8.	TX CONROE INDPT SCHL DIST GO.				1FE	1,148,425		108.3250	1,245,738	1,150,000		150			4.375	4.390	FA	19,007	50,313	11/16/2005	02/15/2017	
208418-FY-4.	TX CONROE INDPT SCHL DIST GO.				1FE	1,824,400		108.4800	1,985,184	1,830,000		404			4.300	4.330	FA	29,727	78,690	10/18/2006	02/15/2020	
213183-SW-2.	IL COOK CNTY GO.				1FE	2,343,077		103.1820	2,419,618	2,345,000		248			3.900	3.910	MN	11,686	91,455	07/29/2004	11/15/2013	
213183-SX-0.	IL COOK CNTY GO.				1FE	4,046,396		106.2040	4,301,262	4,045,000		411			4.000	4.010	MN	20,700	162,000	07/29/2004	11/15/2014	
	IL COOK CNTY CMNTY SCH DIST GO.				1FE	2,200,000		109.4850	2,408,670	2,200,000					4.250	4.250	JD	7,792	93,500	04/06/2005	12/01/2016	
214183-GM-1.	IL COOK CNTY SCHL DIST GO.				1FE	710,000		105.5110	749,128	710,000					3.750	3.750	JD	2,219	26,625	09/16/2004	12/01/2014	
	IL COOK CITY HIGH SCHL MUNISUBS.				1FE	230,000		114.9550	264,397	230,000					4.250	4.250	JD	815	9,775	09/15/2011	12/01/2020	
	IL COOK CITY HIGH SCHL MUNISUBS.				1FE	1,970,000		111.1470	2,189,596	1,970,000					4.250	4.250	JD	6,977	83,725	09/15/2011	12/01/2020	
216181-ET-0.	IL COOK KANE LAKE CNTY GO.				1FE	10,000,000		117.1280	11,712,800	10,000,000					4.750	4.750	JD	39,583	475,000	01/23/2009	12/01/2025	
	MI COOPERSVILLE AREA PUB SCHLS GO.				1FE	1,392,154		107.8650	1,504,717	1,395,000		204			4.250	4.260	MN	9,881	59,288	02/21/2006	05/01/2019	
216876-JL-7.	MI COOPERSVILLE AREA SCHL GO.				1FE	1,375,000		107.8650	1,483,144	1,375,000					4.250	4.250	MN	9,740	58,438	10/19/2006	05/01/2019	
216876-JM-5.	MI COOPERSVILLE AREA SCHL GO.				1FE	1,000,000		108.0660	1,080,660	1,000,000					4.300	4.300	MN	7,167	43,000	10/19/2006	05/01/2020	
217489-XW-8.	TX COPPELL INDPT SCHL GO.				1FE	3,000,000		111.8140	3,354,420	3,000,000					4.350	4.350	FA	49,300	130,500	12/19/2006	08/15/2021	
220112-W7-7.	TX CORPUS CHRISTI GEN IMPT GO.				1FE	2,496,279		113.4020	2,517,524	2,220,000		(24,640)			4.000	2.450	MS	29,600	59,200	01/13/2012	03/01/2023	
220112-WJ-1.	TX CORPUS CHRISTI GO.				1FE	5,000,000		107.7950	5,389,750	5,000,000					4.050	4.050	MS	67,500	202,500	06/14/2005	03/01/2018	
	TX CORSICANA INDPT SCHL DIST GO.				1FE	1,085,000		109.4320	1,187,337	1,085,000					4.250	4.250	FA	17,420	46,113	02/15/2006	02/15/2019	
232760-VY-1.	TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO.				1FE	9,994,695		109.7220	10,977,686	9,999,227		808			4.300	4.310	FA	162,526	430,215	03/17/2006	02/15/2019	
232760-XU-7.	TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO.				1FE	994,770		110.9740	1,109,740	1,000,000		341			4.250	4.290	FA	16,056	42,500	01/19/2007	02/15/2021	
233087-HN-8.	WI DC EVEREST AREA SCHL DIST GO.				1FE	1,320,000		100.7520	1,329,926	1,320,000					3.350	3.350	A0	11,055	44,220	03/24/2004	04/01/2013	
233087-HP-3.	WI DC EVEREST AREA SCHL DIST GO.				1FE	1,365,000		103.6840	1,415,287	1,365,000					3.450	3.450	A0	11,773	47,093	03/24/2004	04/01/2014	
	WI D C EVEREST AREA SCHL DIST GO.				1FE	994,930		109.9070	1,099,070	996,842		364			4.250	4.300	A0	10,625	42,500	12/20/2006	04/01/2020	
235308-GY-3.	TX DALLAS INDPT SCHL DIST GO.				1FE	7,730,000		105.4460	8,150,976	7,730,000					3.650	3.650	FA	106,588	282,145	10/29/2004	08/15/2015	
235308-KC-6.	TX DALLAS INDPT SCHL DIST GO.				1FE	4,105,000		110.6120	4,540,623	4,105,000					4.250	4.250	FA	65,908	174,463	02/24/2006	08/15/2019	
	PA CNTY OF DAUPHIN SERIES B GO.				1FE	1,556,724		106.4230	1,660,199	1,560,000		241			4.000	4.020	MN	7,973	62,400	06/29/2005	11/15/2018	
	PA CNTY OF DAUPHIN SERIES C GO.				1FE	1,287,291		106.4230	1,372,857	1,290,000		208			4.000	4.020	MN	6,593	51,600	06/29/2005	11/15/2018	
238388-MH-2.	IA CITY OF DAVENPORT				1FE	1,159,622		107.1110	1,194,288	1,115,000		(3,268)			3.000	2.450	JD	2,788	18,955	03/30/2012	06/01/2022	
239163-GR-3.	MI DAVISON CMNTY SCHL DIST GO.				1FE	840,000		104.0150	873,726	840,000					3.650	3.650	MN	5,110	30,660	10/20/2004	05/01/2014	
239163-GS-1.	MI DAVISON CMNTY SCHL DIST GO.				1FE	870,000		106.8770	929,830	870,000					3.800	3.800	MN	5,510	33,060	10/20/2004	05/01/2015	
241721-Z6-9.	TX DESOTO INDPT SCHL DIST GO.				1FE	4,660,380		108.1290	5,049,624	4,670,000		669			4.300	4.310	FA	75,862	200,810	01/13/2006	08/15/2019	
242595-KY-1.	MI DEARBORN SCHL DIST GO.				1FE	2,436,633		101.2110	2,469,548	2,440,000		327			4.125	4.130	MN	16,775	100,650	02/03/2003	05/01/2014	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
242595-LZ-7	MI DEARBORN SCH DIST				1FE	1,233,574	105.6300	1,241,153	1,175,000	1,201,601		(19,227)			5.000	3.250	MN	9,792	58,750	04/20/2011	05/01/2018
245176-BM-3	TX DEL MAR COLLEGE DIST GO				1FE	2,602,603	108.7960	2,834,136	2,605,000	2,604,646		.68			4.150	4.150	FA	40,841	108,108	01/11/2006	08/15/2017
245176-BP-6	TX DEL MAR COLLEGE DIST GO				1FE	2,850,000	108.2910	3,086,294	2,850,000	2,850,000					4.300	4.300	FA	46,297	122,550	01/11/2006	08/15/2019
246199-DJ-9	OH DELAWARE CITY SCHL DIST GO				2FE	1,555,000	102.7210	1,597,312	1,555,000	1,555,000					3.500	3.500	JD	4,535	54,425	04/02/2004	12/01/2013
246199-DK-6	OH DELAWARE CITY SCHL DIST GO				2FE	1,115,000	105.5520	1,178,905	1,115,000	1,115,000					3.650	3.650	JD	3,391	40,698	04/02/2004	12/01/2014
249001-5R-5	TX DENTON INDPT SCHL DIST GO				1FE	2,850,674	121.6010	2,997,465	2,465,000	2,784,216		(43,234)			5.000	2.840	FA	46,561	123,250	05/25/2011	08/15/2021
250092-6K-4	IA DES MOINES SER D GO				1FE	833,843	106.2890	892,828	840,000	834,834		409			3.250	3.320	JD	2,275	27,300	06/04/2010	06/01/2023
250092-7X-5	IA DES MOINES GO				1FE	1,064,250	113.2080	1,132,080	1,000,000	1,053,154		(7,385)			4.000	3.080	JD	3,333	40,000	05/26/2011	06/01/2022
250217-WC-6	IL DES PLAINES GO				1FE	1,030,000	105.2670	1,084,250	1,030,000	1,030,000					4.000	4.000	JD	3,433	41,200	11/16/2004	12/01/2015
250217-XG-6	IL DES PLAINES GO				1FE	1,206,987	105.4550	1,276,006	1,210,000	1,209,314		339			3.700	3.730	JD	3,731	44,770	01/06/2005	12/01/2014
250217-XH-4	IL DES PLAINES GO				1FE	1,301,503	105.6020	1,378,106	1,305,000	1,303,897		351			3.800	3.830	JD	4,133	49,590	01/06/2005	12/01/2015
251093-G7-9	MI DETROIT GO				1FE	2,203,989	100.2350	2,215,194	2,210,000	2,207,341		559			4.300	4.330	AO	23,758	95,030	12/06/2005	04/01/2017
251093-K3-3	MI DETROIT GO				1FE	2,538,078	100.2350	2,550,981	2,545,000	2,541,938		643			4.300	4.330	AO	27,359	109,435	12/06/2005	04/01/2017
251129-J8-6	MI DETROIT CITY SCHL DIST GO				1FE	2,996,220	101.6360	3,049,080	3,000,000	2,997,617		171			5.150	5.160	MN	25,750	154,500	10/24/2002	05/01/2023
	TX DICKINSON INDPT SCHL DIST																				
253363-RE-7	GO				1FE	2,039,233	109.8120	2,245,655	2,045,000	2,042,441		439			4.200	4.220	FA	32,447	85,890	03/07/2006	02/15/2018
25476A-5L-9	DC DISTRICT COLUMBIA				1FE	4,996,350	101.3530	5,067,650	5,000,000	4,999,792		488			3.650	3.660	JD	15,208	182,500	11/19/2004	06/01/2013
	KS DODGE CITY WTRWS & WSTWTR																				
256309-TG-0	GO				1FE	1,139,720	104.7590	1,147,111	1,095,000	1,137,631		(2,089)			3.000	2.440	MS	13,688		07/13/2012	09/01/2020
258885-D4-1	CO DOUGLAS CNTY SCHL DIST GO				1FE	1,029,740	106.1320	1,061,320	1,000,000	1,020,743		(3,966)			2.250	1.810	JD	1,000	22,500	09/01/2010	12/15/2017
	IL DU PAGE & WILL CNTYS SCHL																				
262608-MU-3	DIST GO				1FE	3,000,000	101.6980	3,050,940	3,000,000	3,000,000					4.000	4.000	JD	333	120,000	04/14/2003	12/30/2014
262633-ME-7	IL DU PAGE CNTY GO				1FE	1,807,758	108.7750	1,974,266	1,815,000	1,811,117		558			4.150	4.190	JJ	37,661	75,327	01/25/2006	01/01/2019
	IL DU PAGE CNTY FST PRESV																				
262651-QS-4	DIST GO				1FE	4,710,000	102.6320	4,833,967	4,710,000	4,710,000					3.750	3.750	AO	44,156	176,625	09/29/2003	10/01/2013
	IL DU PAGE CNTY HIGH SCHL																				
263309-JY-3	DIST				1FE	1,280,000	111.7690	1,430,643	1,280,000	1,280,000					3.750	3.750	JD	4,000	48,000	02/10/2005	12/01/2016
	IL DU PAGE CNTY HIGH SCHL																				
263309-JZ-0	DIST				1FE	1,276,096	113.7780	1,456,358	1,280,000	1,278,239		320			3.800	3.830	JD	4,053	48,640	02/10/2005	12/01/2017
	IL DU PAGE CNTY HIGH SCHL																				
263309-KA-3	DIST				1FE	1,317,149	116.2450	1,534,434	1,320,000	1,318,552		213			3.900	3.920	JD	4,290	51,480	02/10/2005	12/01/2018
	IL DU PAGE CNTY CMNTY UNIT																				
263493-KO-0	SCHL DIST GO				1FE	1,272,055	102.0570	1,301,227	1,275,000	1,274,716		367			3.650	3.680	AO	11,634	46,538	08/19/2004	10/01/2013
	IL DU PAGE CNTY CMNTY UNIT																				
263493-KR-8	SCHL DIST GO				1FE	1,320,575	105.0350	1,391,714	1,325,000	1,324,102		488			3.750	3.790	AO	12,422	49,688	08/19/2004	10/01/2014
	IL DU PAGE CNTY CMNTY UNIT																				
263493-PJ-1	SCHL DIST GO				1FE	6,901,102	108.5200	7,520,436	6,930,000	6,914,087		2,002			4.150	4.180	AO	71,899	287,595	01/25/2006	10/01/2019
264471-JS-3	MN DULUTH SCHL DIST				1FE	4,375,000	109.8570	4,806,244	4,375,000	4,375,000					4.250	4.250	FA	77,474	185,938	01/30/2008	02/01/2024
	TX EAGLE MTN & SAGINAW INDPT																				
269695-Y8-9	SCH DIST GO				1FE	1,985,520	109.5920	2,191,840	2,000,000	1,990,892		992			4.200	4.270	FA	31,733	84,000	11/17/2006	08/15/2020
	MI EAST GRAND RAPIDS PUB SCHL																				
272497-GP-7	DIST GO				1FE	1,810,000	104.2540	1,886,997	1,810,000	1,810,000					3.800	3.800	MN	11,463	68,780	09/16/2004	05/01/2015
	NY HAMPTON UN FREE SCH DIST																				
272718-FR-3	GO				1FE	968,743	111.0640	1,027,342	925,000	955,943		(5,134)			4.000	3.320	JD	3,083	37,000	06/04/2010	06/01/2023
272839-SK-8	CT EAST HARTFORD GO				1FE	1,375,000	106.9630	1,470,741	1,375,000	1,375,000					3.000	3.000	JJ	20,625	41,250	05/25/2011	07/01/2020
	TX ECTOR CNTY INDPT SCHL DIST																				
279263-LD-7	GO				1FE	3,655,082	111.0960	4,110,552	3,700,000	3,671,649		3,074			4.250	4.360	FA	59,406	157,250	01/31/2007	08/15/2020
	MN EDEN PRAIRIE INDPT SCHL																				
279533-RS-4	DIST GO				1FE	1,275,000	100.2520	1,278,213	1,275,000	1,275,000					3.800	3.800	FA	20,188	48,450	12/15/2004	02/01/2015
	NJ EGG HARBOR TWP SCHL DIST																				
282317-GW-0	GO				1FE	2,725,000	104.7810	2,855,282	2,725,000	2,725,000					3.550	3.550	JJ	44,607	96,738	09/30/2004	07/15/2014
283461-VK-4	CO EL PASO CNTY SCHL DIST GO				1FE	515,000	106.5930	548,954	515,000	515,000					3.800	3.800	JD	870	19,570	12/15/2004	12/15/2015
283461-ZV-6	CO EL PASO CNTY SCHL DIST GO				1FE	1,155,520	114.9840	1,149,840	1,000,000	1,142,913		(12,607)			4.000	2.230	JD	1,778	33,444	02/03/2012	12/15/2023
283770-CX-1	TX EL PASO INDPT SCHL DIST GO				1FE	2,339,240	121.5650	2,431,300	2,000,000	2,269,573		(44,247)			5.000	2.420	FA	37,778	100,000	04/28/2011	08/15/2018
283770-CZ-6	TX EL PASO INDPT SCHL DIST GO				1FE	1,165,910	126.0670	1,260,670	1,000,000	1,140,395		(16,217)			5.000	2.930	FA	18,889	50,000	04/28/2011	08/15/2020
286299-2M-3	IL CITY OF ELGIN GO				1FE	1,592,682	114.3280	1,617,741	1,415,000	1,577,994		(14,688)			4.000	2.400	JD	2,516	42,450	02/23/2012	12/15/2022
286875-CG-2	KY ELIZABETHTOWN GO				1FE	1,391,568	105.8490	1,476,594	1,395,000	1,391,743		108			5.500	5.520	JJ	38,363	76,725	07/22/2010	07/01/2030
289365-GR-3	WI ELMBROOK SCHL DIST GO				1FE	2,332,853	112.0440	2,627,432	2,345,000	2,335,110		597			4.375	4.420	AO	25,648	102,594	02/11/2009	04/01/2025

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
CUSIP Identification	Description	Code		NAIC Designation	Actual Cost	Fair Value	Par Value	Book/ Adjusted Carrying Value														
295084-ED-5.	NY ERIE CNTY GO.			1FE	5,735,000	106.8620	5,735,000	5,735,000						4.450	4.450	JD	21,267	255,208	12/16/2005	12/01/2019.		
295084-FY-8.	NY ERIE CNTY GO.			1FE	2,809,257	106.8980	3,009,179	2,811,789		424			4.400	4.420	JD	10,322	123,860	12/16/2005	06/01/2019.			
296804-LK-1.	NJ ESSEX CNTY COLLEGE GO.			1FE	1,667,531	123.5710	1,828,851	1,480,000	1,626,745	(16,628)			5.000	3.490	FA	30,833	74,000	06/10/2010	08/01/2020.			
298029-C3-1.	OH EUCLID GO.			1FE	1,025,000	106.3330	1,089,913	1,025,000	1,025,000				3.750	3.750	JD	3,203	38,438	11/18/2004	12/01/2014.			
298029-C4-9.	OH EUCLID GO.			1FE	1,088,060	106.2760	1,158,408	1,090,000	1,089,399	191			3.900	3.920	JD	3,543	42,510	11/18/2004	12/01/2015.			
299227-L8-9.	IL EVANSTON GO.			1FE	1,555,336	108.3490	1,690,244	1,560,000	1,557,182	339			4.200	4.230	JJ	32,760	65,520	12/19/2006	01/01/2020.			
299227-Q2-7.	IL EVANSTON GO.			1FE	1,601,533	110.7970	1,778,292	1,605,000	1,602,637	214			4.250	4.270	JD	5,684	68,213	05/09/2007	12/01/2021.			
299371-HB-3.	IN EVANSVILLE PK DIST GO.			1FE	1,100,000	101.9230	1,121,153	1,100,000	1,100,000				3.800	3.800	JJ	19,274	41,800	09/19/2003	07/15/2013.			
299650-AW-1.	WI EVANSVILLE SCHL DIST GO.			1FE	2,745,000	109.0750	2,994,109	2,745,000	2,745,000				3.800	3.800	AO	26,078	104,310	02/15/2005	04/01/2017.			
299650-AX-9.	WI EVANSVILLE SCHL DIST GO.			1FE	3,010,000	108.6180	3,269,402	3,010,000	3,010,000				3.875	3.870	AO	29,159	116,638	02/15/2005	04/01/2018.			
300011-NE-9.	WA EVERETT REF GO.			1FE	1,871,425	109.0940	1,903,690	1,745,000	1,868,698	(2,727)			3.000	2.200	JD	4,363	8,289	09/19/2012	12/01/2022.			
300471-JQ-3.	NJ EVESHAM TWP.			1FE	1,020,000	108.3460	1,105,129	1,020,000	1,020,000				3.850	3.850	MS	11,563	39,270	01/26/2005	09/15/2016.			
300471-JR-1.	NJ EVESHAM TWP.			1FE	1,005,980	107.9560	1,090,356	1,010,000	1,008,283	326			3.900	3.930	MS	11,598	39,390	01/26/2005	09/15/2017.			
303820-Z2-6.	VA FAIRFAX CNTY GO.			1FE	6,407,854	112.1270	7,260,223	6,475,000	6,419,804	3,058			4.125	4.200	AO	66,773	267,094	01/13/2009	04/01/2026.			
304279-PK-2.	OH FAIRFIELD CNTY GO.			1FE	990,000	109.3590	1,082,654	990,000	990,000				4.350	4.350	JD	3,589	43,065	04/01/2005	12/01/2017.			
304639-MX-2.	OH FAIRFIELD ECONOMIC DEV GO. OH FAIRVIEW PARK CITY SCHL DIST GO.			1FE	1,285,000	111.4480	1,432,107	1,285,000	1,285,000				5.190	5.190	JD	5,558	66,692	06/16/2010	12/01/2023.			
305855-FQ-6.	MA FALL RIVER GO.			1FE	917,148	106.0840	975,973	920,000	918,665	195			4.100	4.120	JD	3,143	37,720	07/08/2005	12/01/2018.			
306297-C4-2.	MN FARMINGTON INDPST SCHL DIST GO.			1FE	2,251,700	113.1640	2,263,280	2,000,000	2,235,894	(15,806)			4.000	2.400	MS	26,667	21,778	05/18/2012	03/01/2021.			
311315-SL-0.	MI FARWELL AREA SCHLS GO.			1FE	2,054,959	105.2750	2,163,401	2,055,000	2,055,000	40			3.000	2.990	FA	25,688	36,648	12/07/2011	02/01/2023.			
311750-BV-4.	MI FERNDALE PUBLIC SCHLS GO.			2FE	1,844,395	104.1830	1,927,386	1,850,000	1,847,535	407			4.000	4.020	MN	12,333	74,000	06/09/2005	05/01/2018.			
315162-B0-9.	FL STATE BRD OF ED GO.			1FE	876,525	121.9950	914,963	750,000	868,243	(8,282)			5.000	2.860	MN	6,250	18,646	03/28/2012	05/01/2021.			
34153P-FP-8.	FL STATE BRD OF ED GO.			1FE	2,148,368	118.9630	2,593,393	2,180,000	2,156,056	1,933			5.000	5.140	JD	9,083	109,000	10/29/2008	06/01/2022.			
34153P-GY-8.	FL STATE BRD OF ED GO.			1FE	6,670,000	111.9600	7,467,732	6,670,000	6,670,000				4.450	4.450	JD	24,735	296,815	01/14/2009	06/01/2025.			
34153P-JD-1.	FL STATE BRD OF ED GO.			1FE	6,600,000	112.8510	7,448,166	6,600,000	6,600,000				4.600	4.600	JD	25,300	303,600	02/11/2009	06/01/2025.			
344496-FV-1.	WI FOND DU LAC SCHL DIST GO. OH FOREST HILLS LOC SCHL DIST GO.			1FE	2,145,000	103.9330	2,229,363	2,145,000	2,145,000				3.650	3.650	AO	19,573	78,293	02/11/2004	04/01/2014.			
345766-LU-1.	TX FORT BEND CNTY GO.			1FE	2,000,000	103.0440	2,060,880	2,000,000	2,000,000				3.650	3.650	JD	6,083	73,000	11/20/2003	12/01/2013.			
346766-KL-1.	TX FORTH WORTH CTFS OBLIG GO.			1FE	1,451,915	107.7920	1,568,374	1,455,000	1,452,983	203			4.250	4.270	MS	20,613	61,838	03/13/2007	03/01/2021.			
349425-W3-8.	TX FORTH WORTH GO.			1FE	2,507,400	126.9810	2,539,620	2,000,000	2,492,673	(14,727)			5.000	2.030	MS	41,667		08/16/2012	03/01/2022.			
349425-Y6-9.	TX FORTH WORTH INDPST SCHL DIST GO.			1FE	2,461,720	126.2710	2,525,420	2,000,000	2,448,242	(13,478)			5.000	2.010	MS	26,667		08/24/2012	03/01/2021.			
349460-R8-0.	MI FOWLerville CMNTY SCHLS GO.			1FE	3,000,000	110.5100	3,315,300	3,000,000	3,000,000				4.300	4.300	FA	48,733	129,000	12/15/2006	02/15/2020.			
351280-JN-3.	MI FOWLerville CMNTY SCHLS GO.			1FE	1,147,413	101.0660	1,162,259	1,150,000	1,149,890	323			3.800	3.820	MN	7,283	43,700	07/30/2004	05/01/2013.			
351280-JP-8.	IL FOX VALLEY PARK DIST GO.			1FE	1,197,060	104.1910	1,250,292	1,200,000	1,199,549	324			3.900	3.920	MN	7,800	46,800	07/30/2004	05/01/2014.			
351592-FV-7.	PA FRANKLIN CNTY GO.			1FE	2,224,889	110.0290	2,448,145	2,225,000	2,224,889				4.500	4.500	JD	4,450	100,125	01/13/2009	12/15/2024.			
353244-CU-8.	WA FRANKLIN CNTY SCHL DIST GO.			1FE	1,389,972	105.4000	1,465,060	1,390,000	1,389,990	4			3.800	3.800	AO	13,205	52,820	09/16/2004	04/01/2015.			
353442-ZA-7.	TN FRANKLIN CNTY GO.			1FE	2,473,460	125.2890	2,505,780	2,000,000	2,439,551	(33,909)			5.000	2.380	JD	8,333	73,611	02/23/2012	12/01/2022.			
354730-VZ-3.	TX FRISCO GO.			1FE	1,130,690	115.4880	1,281,917	1,110,000	1,124,885	(2,060)			4.650	4.390	MS	17,205	51,615	12/16/2009	03/01/2020.			
358775-G7-3.	TX FRISCO IND SCHOOL DIST GO.			1FE	4,924,933	109.3200	5,394,942	4,935,000	4,928,815	732			4.150	4.170	FA	77,370	204,803	12/08/2006	02/15/2020.			
358802-F6-8.	IL GAIL BORDEN PUB LIBR DIST GO.			1FE	1,000,000	107.5930	1,075,930	1,000,000	1,000,000				4.000	4.000	FA	15,111	40,000	06/07/2005	08/15/2018.			
36268R-CD-1.	IL GAIL BORDEN PUB LIBR DIST GO.			1FE	1,814,777	108.4700	1,974,154	1,820,000	1,817,951	471			3.800	3.830	JD	3,074	69,160	02/02/2005	12/15/2016.			
36268R-CE-9.	OH GALLIA CNTY LOC SCHL DIST GO.			1FE	1,898,005	108.2740	2,057,206	1,900,000	1,899,069	167			3.900	3.910	JD	3,293	74,100	02/02/2005	12/15/2017.			
363815-CV-1.	OH GALLIPOLIS CITY SCHL DIST GO.			1FE	1,365,000	108.8580	1,485,912	1,365,000	1,365,000				4.300	4.300	JD	4,891	58,695	03/08/2006	12/01/2018.			
363838-AR-4.	NJ BRD OF EDUCATION OF GALLOWAY.			1FE	1,475,000	109.4520	1,614,417	1,475,000	1,475,000				4.300	4.300	JD	5,285	63,425	03/30/2006	12/01/2019.			
363892-EG-1.	TX GALVESTON CNTY PASS THRU TOLL GO.			2FE	1,380,000	103.3100	1,425,678	1,380,000	1,380,000				3.800	3.800	FA	21,850	52,440	12/10/2004	02/01/2015.			
364195-EE-3.	TX GARLAND INDPST SCHL DIST GO.			1FE	1,217,200	125.8810	1,258,810	1,000,000	1,201,972	(15,228)			5.000	2.500	FA	20,833	20,833	03/08/2012	02/01/2022.			
366155-PB-9.	TX GEORGETOWN INDPST SCHL DIST GO.			1FE	1,348,799	103.6190	1,398,857	1,350,000	1,349,781	97			3.700	3.700	FA	18,870	49,950	10/22/2004	02/15/2015.			
373046-SL-6.	MI GIBALTAR SCHL DIST GO.			1FE	3,996,000	107.1500	4,286,000	4,000,000	3,997,991	281			4.300	4.300	FA	64,978	172,000	01/18/2006	02/15/2019.			
374730-MR-7.	MI GIBALTAR SCHL DIST GO.			1FE	2,125,833	120.1040	2,191,898	1,825,000	2,105,091	(20,742)			5.000	2.680	MN	15,208	39,795	04/12/2012	05/01/2020.			

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
378892-NL-3.	IL VILLAGE OF GLENVIEW GO.				1FE	6,000,000		103.1580	6,000,000	6,000,000					3.700	3.700	JD	18,500	222,000	07/21/2004	12/01/2013	
385536-FM-4.	MI GRAND HAVEN AREA PUB SCHLS GO.				1FE	649,363		106.9730	650,000	649,718		58			4.050	4.060	MN	4,388	26,325	06/17/2005	05/01/2017	
385536-FN-2.	MI GRAND HAVEN AREA PUB SCHLS GO.				1FE	990,000		106.7080	990,000	990,000					4.150	4.150	MN	6,848	41,085	06/17/2005	05/01/2018	
386028-HC-1.	MI GRAND LEDGE PUB SCHLS DIST GO.				1FE	2,458,197		106.6480	2,465,000	2,462,625		655			3.850	3.880	MN	15,817	94,903	01/21/2005	05/01/2016	
386028-HD-9.	MI GRAND LEDGE PUB SCHLS DIST GO.				1FE	2,759,553		106.4320	2,765,000	2,762,709		476			3.950	3.970	MN	18,203	109,218	01/21/2005	05/01/2017	
386028-JK-1.	MI GRAND LEDGE PUB SCHLS DIST GO.				1FE	1,000,000		110.0970	1,000,000	1,000,000					4.400	4.400	MN	7,333	44,000	06/01/2007	05/01/2021	
386028-JL-9.	MI GRAND LEDGE PUB SCHLS DIST GO.				1FE	1,000,000		109.3450	1,000,000	1,000,000					4.450	4.450	MN	7,417	44,500	06/01/2007	05/01/2022	
38624J-HP-2.	MI GRAND RAPIDS CMNTY COLLEGE GO.				1FE	1,640,000		109.1200	1,640,000	1,640,000					4.250	4.250	MN	11,617	69,700	01/11/2006	05/01/2019	
386496-7G-2.	MI GRAND TRAVERSE CNTY GO.				1FE	2,084,020		114.9530	2,000,000	2,067,872		(9,455)			4.000	3.390	MN	13,333	80,000	03/18/2011	05/01/2020	
388046-GR-9.	WA GRANT CNTY SCHL DIST GO.				1FE	3,354,064		110.7460	3,365,000	3,357,647		661			4.350	4.370	JD	12,198	146,378	04/11/2007	12/01/2021	
388640-F8-2.	TX GRAPEVINE-COLLEYVILLE SCH DIST GO.				1FE	1,930,000		109.1730	1,930,000	1,930,000					4.300	4.300	FA	31,352	82,990	11/15/2005	08/15/2016	
391674-GQ-5.	OH GREATER CLEVELAND REGL TRAN AUTH GO.				1FE	5,425,000		105.3210	5,425,000	5,425,000					3.550	3.550	JD	16,049	192,588	10/28/2004	12/01/2014	
402748-FF-9.	MI GULL LAKE CMNTY SCHL DIST GO.				1FE	1,024,170		103.9910	1,025,000	1,024,864		98			3.550	3.560	MN	6,065	36,388	10/27/2004	05/01/2014	
402748-FG-7.	MI GULL LAKE CMNTY SCHL DIST GO.				1FE	1,321,555		103.8150	1,325,000	1,324,110		359			3.650	3.680	MN	8,060	48,363	10/27/2004	05/01/2015	
406036-GK-3.	NE HALL CNTY GRAND ISLAND SCHL DIST GO.				1FE	1,133,670		114.7360	1,000,000	1,123,895		(9,775)			4.000	2.450	JD	1,778	30,000	02/14/2012	12/15/2022	
407810-GM-6.	OH HAMILTON LOC SCHL DIST GO.				1FE	1,323,556		109.3630	1,449,060	1,325,000		106			4.250	4.260	JD	4,693	56,313	02/21/2006	12/01/2019	
412486-4Z-2.	MD HARFORD CNTY GO.				1FE	2,043,200		121.3540	2,000,000	2,034,189		(3,699)			5.125	4.850	JJ	51,250	102,500	06/02/2010	07/01/2024	
412702-2F-8.	TX HARLANDALE INDP SCHL				1FE	4,690,000		105.0800	4,690,000	4,690,000					3.700	3.700	FA	65,556	173,530	09/29/2004	08/15/2015	
416848-SP-5.	MI HARTLAND CONS SCHL DIST GO.				1FE	1,225,000		109.4770	1,225,000	1,225,000					4.250	4.250	MN	8,677	52,063	01/09/2007	05/01/2021	
421020-UY-2.	TX HAYS CNTY GO.				1FE	1,303,484		115.2060	1,165,000	1,295,658		(7,826)			4.000	2.670	FA	17,604	17,346	04/12/2012	08/15/2023	
421110-C7-0.	TX HAYS INDP SCHL DIST GO.				1FE	3,490,000		110.8310	3,868,002	3,490,000					4.250	4.250	FA	56,034	148,325	01/11/2007	08/15/2021	
421722-ZJ-1.	MO HAZELWOOD SCHL DIST GO.				1FE	2,480,000		100.5590	2,493,863	2,480,000					3.625	3.620	MS	29,967	89,900	04/14/2004	03/01/2013	
421722-ZK-8.	MO HAZELWOOD SCHL DIST GO.				1FE	2,535,000		103.9410	2,634,904	2,535,000					3.770	3.770	MS	31,857	95,570	04/14/2004	03/01/2014	
423745-WK-0.	PA HEMPFIELD SCHL DIST GO.				1FE	1,128,202		111.9900	1,159,097	1,035,000		(6,896)			4.000	2.730	AO	8,740	18,055	04/04/2012	10/15/2022	
429326-SA-0.	TX HIDALGO CNTY GO.				1FE	3,010,000		109.2350	3,287,974	3,010,000					4.200	4.200	FA	47,759	126,420	11/29/2006	08/15/2020	
431614-NM-4.	OH HILLIARD GO.				1FE	1,000,000		108.9360	1,089,360	1,000,000					4.100	4.100	JD	3,417	41,000	05/05/2005	12/01/2017	
434452-JK-5.	IL HOFFMAN ESTATES GO.				1FE	2,222,241		117.9780	2,625,011	2,222,519		121			4.950	4.960	JD	9,178	110,138	03/18/2009	12/01/2026	
436290-HZ-6.	NJ HOLMDEL TWP SCHL DIST GO.				1FE	1,080,000		109.3700	1,181,196	1,080,000					4.000	4.000	MS	12,720	43,200	06/29/2005	03/15/2018	
439238-HD-1.	AL HOOVER GO.				1FE	4,181,275		105.7310	4,424,842	4,185,000		417			3.800	3.810	MS	53,010	159,030	12/13/2004	03/01/2015	
439240-BG-6.	AL HOOVER BRD OF EDU SPL TAX GO.				1FE	3,482,220		115.0600	3,451,800	3,000,000		(539)			4.000	2.060	FA	1,333		12/12/2012	02/15/2022	
442331-JB-1.	TX HOUSTON GO.				1FE	1,298,906		110.0330	1,435,931	1,301,944		519			4.200	4.250	MS	18,270	54,810	03/13/2006	03/01/2018	
442402-3C-5.	TX HOUSTON INDP SCHL DIST GO.				1FE	5,990,000		103.5170	6,200,668	5,990,000					4.000	4.000	FA	90,516	239,600	01/26/2005	02/15/2017	
444240-LA-1.	MI HUDSONVILLE PUB SCHLS GO.				1FE	1,220,000		106.7560	1,302,423	1,220,000					4.150	4.150	MN	8,438	50,630	05/06/2005	05/01/2018	
447025-JG-3.	AL HUNTSVILLE GO.				1FE	3,185,000		105.4390	3,358,232	3,185,000					2.731	2.730	MS	28,994	86,982	09/02/2010	09/01/2017	
447276-NF-9.	TX HUNTSVILLE INDP SCHL DIST GO.				1FE	1,640,000		106.5210	1,746,944	1,640,000					4.250	4.250	FA	26,331	69,700	02/24/2006	02/15/2019	
448492-NT-1.	TX HUTTO SCHL DIST GO.				1FE	1,020,091		108.9430	1,122,113	1,030,000		619			4.250	4.330	FA	18,240	43,775	01/12/2007	08/01/2021	
451885-BU-0.	IL DEPT CENT MGMT SVCS CTFS PARTN GO.				2FE	2,496,900		100.3870	2,509,675	2,500,000		165			5.850	5.860	JJ	73,125	146,250	04/24/2000	07/01/2019	
452488-JB-6.	MI IMLAY CITY CMNTY SCHLS GO.				1FE	1,876,146		108.3930	1,880,000	1,877,964		275			4.250	4.260	MN	13,317	79,900	02/16/2006	05/01/2019	
463813-QL-2.	TX IRVING INDP SCHL DIST GO.				1FE	1,568,054		109.0450	1,717,459	1,575,000		398			4.250	4.290	FA	25,288	66,938	02/05/2008	02/15/2023	
464434-FU-8.	WA ISLAND CNTY SCHL DIST GO.				1FE	4,200,000		112.3910	4,720,422	4,200,000					4.550	4.550	JD	15,925	191,100	07/19/2006	12/01/2019	
464443-CJ-7.	WA ISLAND CNTY SCH DIST GO.				1FE	1,273,955		103.1390	1,315,022	1,275,000		129			3.800	3.810	JD	4,038	48,450	07/14/2004	12/01/2013	
464443-CK-4.	WA ISLAND CNTY SCH DIST GO.				1FE	1,325,000		105.1660	1,393,450	1,325,000					3.950	3.950	JD	4,361	52,338	07/14/2004	12/01/2014	
464632-PV-4.	VA ISLE WIGHT CNTY GO.				1FE	1,521,936		118.1300	1,535,690	1,300,000		(5,372)			4.000	2.050	JJ	13,578		09/07/2012	07/01/2022	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
466784-DQ-5.	GA JACKSON CNTY SCHL DIST GO.				1FE	2,449,660	127.7060	2,554,120	2,000,000	2,426,228		(23,432)			5.000	2.600	MS	33,333	30,833	04/13/2012	03/01/2023.
467486-QM-1.	MO JACKSON CNTY SCHL GO				1FE	4,972,150	116.0490	5,802,450	5,000,000	4,976,805		1,376			4.750	4.800	MS	79,167	237,500	03/19/2009	03/01/2025.
467520-TH-5.	MO JACKSON CNTY SCHL DIST GO.				1FE	500,000	108.5720	542,860	500,000	500,000					5.000	5.000	MS	8,333	25,000	07/16/2010	03/01/2023.
467574-MQ-9.	MO JACKSON CNTY SCHL DIST GO.				1FE	500,000	113.1130	565,565	500,000	500,000					5.080	5.080	MS	8,467	25,400	07/27/2010	03/01/2023.
468034-ND-1.	OR JACKSON CNTY SCHL DIST GO.				1FE	1,549,045	112.3300	1,724,266	1,535,000	1,545,174		(1,612)			4.625	4.480	JD	3,155	70,994	06/10/2009	06/15/2025.
468574-ER-5.	OH JACKSON LOCAL SCHL DIST GO.				1FE	1,180,000	105.4480	1,244,286	1,180,000	1,180,000					4.150	4.150	JD	4,081	48,970	05/06/2004	12/01/2014.
	WV JEFFERSON CNTY BRD OF ED GO.				1FE	937,731	116.2820	947,698	815,000	931,593		(6,138)			4.000	1.900	MN	5,433	8,059	07/20/2012	05/01/2020.
476034-PM-9.	MI JENISON PUB SCHLS GO.				1FE	995,694	107.6510	1,081,893	1,005,000	997,687		1,231			3.250	3.400	MN	5,444	32,663	04/28/2011	05/01/2018.
478251-JB-8.	TN JOHNSON CITY				1FE	1,288,883	113.4900	1,481,045	1,305,000	1,291,464		792			4.500	4.610	JD	4,894	58,725	06/25/2009	06/01/2025.
478251-JR-3.	TN JOHNSON CITY SER A GO.				1FE	1,457,472	114.8120	1,647,552	1,435,000	1,452,687		(1,948)			4.950	4.750	JD	5,919	71,033	06/04/2010	06/01/2022.
	KS JOHNSON CNTY UNI SCHL DIST GO.				1FE	1,000,000	102.2470	1,022,470	1,000,000	1,000,000					3.750	3.750	MS	12,500	37,500	07/14/2004	09/01/2013.
	KS JOHNSON CNTY UNI SCHL DIST GO.				1FE	1,100,000	105.6040	1,161,644	1,100,000	1,100,000					3.900	3.900	MS	14,300	42,900	07/14/2004	09/01/2014.
478712-JX-1.	KS JOHNSON CNTY UNI SCHL DIST GO.				1FE	3,595,000	108.8220	3,912,151	3,595,000	3,595,000					4.300	4.300	MS	51,528	154,585	12/07/2005	09/01/2017.
478712-LH-3.	MO JOHNSON CNTY SCHL DIST GO.				1FE	1,400,000	107.2870	1,502,018	1,400,000	1,400,000					5.700	5.700	MS	26,600	79,800	07/28/2010	03/01/2029.
	IA JOHNSTON CMNTY SCHL DIST GO.				1FE	4,070,640	107.2080	4,368,726	4,075,000	4,073,158		245			4.250	4.250	JD	14,432	173,188	01/10/2006	06/01/2019.
479376-HN-8.	KS JUNCTION CITY GO.				1FE	2,105,000	113.4370	2,387,849	2,105,000	2,105,000					4.800	4.800	MS	33,680	101,040	04/22/2009	09/01/2025.
481502-M6-6.	IL KANE MCHENRY COOK & DEKALB CNTYS GO.				1FE	1,989,460	111.2780	2,225,560	2,000,000	1,991,845		631			4.500	4.550	JJ	45,000	90,000	09/09/2008	01/01/2023.
487684-G3-0.	TX KELLER GO.				1FE	1,421,096	106.6170	1,519,292	1,425,000	1,423,393		350			4.150	4.180	FA	22,341	59,138	08/17/2005	02/15/2017.
487692-7X-7.	TX KELLER INDPST SCHL DIST GO.				1FE	1,218,957	109.6480	1,354,153	1,235,000	1,224,989		1,091			4.125	4.250	FA	19,245	50,944	10/05/2006	08/15/2020.
489818-W6-7.	WI KENOSHA REF GO				1FE	990,220	106.1020	1,061,020	1,000,000	991,090		762			3.090	3.090	MS	10,000	21,000	12/06/2011	09/01/2023.
489818-Z5-6.	WI CITY OF KENOSHA GO.				1FE	1,222,040	125.0620	1,250,620	1,000,000	1,213,527		(8,513)			5.000	2.150	AO	18,056		08/07/2012	04/01/2022.
490303-HE-7.	MI KENT CNTY BLDG AUTH GO.				1FE	1,443,577	110.3920	1,600,684	1,450,000	1,445,569		374			4.300	4.300	JD	5,196	62,350	04/19/2007	06/01/2022.
491008-CW-6.	KY KENTON CNTY GO.				1FE	1,735,000	105.9880	1,838,892	1,735,000	1,735,000					3.600	3.600	JD	5,205	62,460	09/30/2004	12/01/2014.
494427-EX-1.	WI KIMBERLY AREA SCHL DIST GO.				1FE	1,325,000	107.2340	1,420,851	1,325,000	1,325,000					3.800	3.800	MS	16,783	50,350	02/15/2005	03/01/2017.
494427-EY-9.	WI KIMBERLY AREA SCHL DIST GO.				1FE	1,440,000	107.3950	1,546,488	1,440,000	1,440,000					3.875	3.870	MS	18,600	55,800	02/15/2005	03/01/2018.
494656-XP-1.	WA KING & SNOHOMISH CNTYS GO.				1FE	2,100,000	102.9030	2,160,963	2,100,000	2,100,000					3.450	3.450	JD	6,038	72,450	02/20/2004	12/01/2013.
495008-QM-9.	WA KING CNTY SCHL DIST GO.				1FE	3,620,000	105.7740	3,829,019	3,620,000	3,620,000					3.550	3.550	JD	10,709	128,510	02/20/2004	12/01/2014.
495033-DW-1.	WA KING CNTY SCHL DIST GO.				1FE	1,945,878	117.6000	1,940,400	1,650,000	1,943,861		(2,017)			4.000	2.010	JD	4,950		11/07/2012	12/01/2022.
495170-RV-6.	WA KING CNTY SCHL DIST GO.				1FE	2,013,126	105.9640	2,135,175	2,015,000	2,014,593		201			3.650	3.660	JD	6,129	73,548	01/27/2004	12/01/2014.
495170-SB-9.	WA KING CNTY SCHL DIST GO.				1FE	2,012,340	104.4440	2,104,547	2,015,000	2,014,558		298			3.625	3.640	JD	6,087	73,044	01/27/2004	06/01/2014.
495260-TH-4.	WA KING CNTY SCHL DIST GO.				1FE	3,750,000	104.0440	3,901,650	3,750,000	3,750,000					3.350	3.350	JD	10,469	125,625	03/16/2004	06/01/2014.
495260-TJ-0.	WA KING CNTY SCHL DIST GO.				1FE	3,750,000	105.3730	3,951,488	3,750,000	3,750,000					3.350	3.350	JD	10,469	125,625	03/16/2004	12/01/2014.
495260-UB-5.	WA KING CNTY SCHL DIST GO.				1FE	2,036,425	101.3980	2,063,449	2,035,000	2,035,074		(173)			3.650	3.640	JD	6,190	74,278	08/10/2004	06/01/2013.
495260-UC-3.	WA KING CNTY SCHL DIST GO.				1FE	1,995,000	104.6080	2,086,930	1,995,000	1,995,000					3.750	3.750	JD	6,234	74,813	08/10/2004	06/01/2014.
495278-E6-6.	WA KING CNTY SCHL DIST GO.				1FE	4,032,137	110.5350	4,471,141	4,045,000	4,036,966		836			4.250	4.270	JD	14,326	171,913	10/26/2006	12/01/2020.
495278-N9-0.	WA KING CNTY SCHL DIST GO.				1FE	2,366,329	118.6900	2,361,931	1,990,000	2,360,116		(6,213)			4.000	1.930	JD	14,593		10/03/2012	12/01/2022.
	WA CITY OF KENT GO LOCAL IMPROV DIST 340.				6*	127,500	100.0000	127,500	127,500	127,500		2,550			5.900	5.890	AUG	3,134	7,523	07/21/1999	08/01/2016.
4WA761-9P-8.	WA CITY OF KENT GO LOCAL IMPROV DIST 340.				6*	127,500	100.0000	127,500	127,500	127,500		2,550			5.900	5.890	AUG	3,134	7,523	07/21/1999	08/01/2016.
4WA761-9Q-6.	TX LA MARQUE INDPST SCHL DIST GO.				1FE	4,660,000	100.5870	4,687,354	4,660,000	4,660,000					5.000	5.000	FA	88,022	233,000	12/30/2011	02/15/2024.
503588-UG-8.	TX LA MARQUE INDPST SCHL DIST GO.				1FE	65,000	100.5550	65,361	65,000	65,000					5.000	5.000	FA	1,228	3,250	12/30/2011	02/15/2024.
503588-UR-4.	LA LAFAYETTE PARISH SCHL BRD GO.				1FE	1,485,000	98.4200	1,461,537	1,485,000	1,485,000					2.000	2.000	MS			12/06/2012	03/01/2023.
506629-AK-0.	IL LAKE CNTY FST PRESV DIST GO.				1FE	2,989,694	109.8720	3,384,058	3,080,000	3,004,759		4,199			4.250	4.500	JD	5,818	130,900	02/10/2009	12/15/2025.
508354-QZ-3.	IL LAKE CNTY CMNTY SCHL DIST GO.				1FE	1,110,000	106.5900	1,183,149	1,110,000	1,110,000					5.600	5.600	MN	10,360	62,160	07/23/2010	05/01/2030.
508856-JR-3.	IL LAKE CNTY SCHL DIST GO.				1FE	845,000	106.8380	902,781	845,000	845,000					4.550	4.550	JJ	17,729	38,448	05/15/2006	01/15/2019.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion									
509265-BY-9.	IL LAKE COUNTY SPECIAL ED GO.				1FE	1,133,616	110.3420	1,257,899	1,140,000	1,135,351		292			4.600	4.640	A0	13,110	52,440	09/11/2008	10/01/2024.
510336-NF-3.	MI LAKE ORION CMNTY SCHL DIST GO.				1FE	4,955,000	106.3980	5,272,021	4,955,000	4,955,000					3.800	3.800	MN	31,382	188,290	02/14/2005	05/01/2017.
510336-NG-1.	MI LAKE ORION CMNTY SCHL DIST GO.				1FE	4,895,000	106.0770	5,192,469	4,895,000	4,895,000					3.875	3.870	MN	31,614	189,681	02/14/2005	05/01/2018.
511074-JV-9.	TX LAKE TRAVIS INDPT SCHL DIST GO.				1FE	3,766,117	109.7220	4,136,519	3,770,000	3,768,773		172			4.300	4.300	FA	61,242	162,110	03/23/2006	02/15/2019.
512624-LH-8.	OH LAKEWOOD CITY SCHL DIST GO.				1FE	998,900	111.3840	1,113,840	1,000,000	999,269		66			4.300	4.310	JD	3,583	43,000	04/23/2007	12/01/2021.
512804-YN-9.	OH LAKOTA LOCAL SCHL DIST GO.				1FE	622,270	127.0160	635,080	500,000	620,068		(2,202)			5.000	2.280	JD	2,083	2,986	09/20/2012	12/01/2022.
513174-PK-2.	TX LAMAR CONS INDPT SCHL DIST GO.				1FE	2,080,000	108.2890	2,252,411	2,080,000	2,080,000					4.200	4.200	FA	33,003	87,360	01/18/2008	02/15/2024.
513680-AJ-7.	MI LAMPHERE SCHLS OAKLAND CNTY GO.				1FE	2,340,000	106.9070	2,501,624	2,340,000	2,340,000					3.900	3.900	MN	15,210	91,260	01/27/2005	05/01/2016.
513680-AK-4.	MI LAMPHERE SCHLS OAKLAND CNTY.				1FE	2,390,000	106.8580	2,553,906	2,390,000	2,390,000					4.000	4.000	MN	15,933	95,600	01/27/2005	05/01/2017.
514383-PK-8.	PA LANCASTER SCHL DIST.				1FE	1,796,976	103.3270	1,859,886	1,800,000	1,799,281		319			3.800	3.810	FA	25,840	68,400	12/22/2004	02/15/2015.
515182-CR-2.	OR LANE CMNTY COLLEGE GO.				1FE	1,817,977	117.8920	1,839,115	1,560,000	1,806,802		(11,175)			4.000	1.960	JD	2,773	23,227	07/12/2012	06/15/2021.
516228-LS-0.	MI LANSE CREUSE PUB SCHLS GO.				1FE	5,025,000	105.6900	5,310,923	5,025,000	5,025,000					3.900	3.900	MN	32,663	195,975	11/24/2004	05/01/2015.
516228-MD-2.	MI LANSE CREUSE PUB SCHLS GO.				1FE	2,075,000	106.3980	2,207,759	2,075,000	2,075,000					3.800	3.800	MN	13,142	78,850	02/09/2005	05/01/2017.
516228-ME-0.	MI LANSE CREUSE PUB SCHLS GO.				1FE	2,080,000	106.0770	2,206,402	2,080,000	2,080,000					3.875	3.870	MN	13,433	80,600	02/09/2005	05/01/2018.
516228-MV-2.	MI LANSE CREUSE PUB SCHLS GO.				1FE	1,253,695	106.4780	1,336,299	1,255,000	1,254,351		107			4.050	4.060	MN	8,471	50,828	05/26/2005	05/01/2018.
516444-NS-1.	MI LANSING SCHL DIST GO.				1FE	3,300,000	103.9910	3,431,703	3,300,000	3,300,000					3.550	3.550	MN	19,525	117,150	01/23/2004	05/01/2014.
517138-TN-3.	CO LARIMER CNTY SCHL DIST GO.				1FE	6,000,000	106.4550	6,387,300	6,000,000	6,000,000					3.750	3.750	JD	10,000	225,000	08/12/2004	12/15/2014.
517696-F5-4.	NV LAS VEGAS GO.				1FE	2,250,314	108.2630	2,479,223	2,290,000	2,268,262		2,973			4.125	4.290	A0	23,616	94,463	03/16/2006	04/01/2019.
518794-BR-2.	MS LAUREL SCHL DIST GO.				1FE	986,690	113.1330	1,131,330	1,000,000	990,340		717			4.625	4.740	A0	11,563	46,250	02/27/2008	04/01/2023.
521838-VV-1.	TX LEANDER GO.				1FE	1,761,728	111.3350	1,786,927	1,605,000	1,751,241		(10,488)			4.000	2.670	FA	24,253	18,547	04/20/2012	08/15/2022.
522226-DZ-9.	KS LEAVENWORTH CNTY UNI SCHL DIST GO.				1FE	1,165,000	109.6210	1,277,085	1,165,000	1,165,000					4.100	4.100	MS	15,922	47,765	05/10/2005	09/01/2017.
528828-QJ-8.	TX LEWISVILLE INDPT SCHL DIST GO.				1FE	2,292,530	106.2830	2,449,823	2,305,000	2,296,680		444			4.250	4.300	FA	37,008	97,963	01/08/2007	08/15/2021.
528828-S3-1.	TX LEWISVILLE INDPT SCHL DIST GO.				1FE	3,708,580	106.3100	3,954,732	3,720,000	3,714,777		671			4.200	4.220	FA	59,024	156,240	01/26/2006	08/15/2019.
52908E-NU-3.	KY LEXINGTON-FAYETTE URBAN CNTY GO.				1FE	2,000,000	111.0470	2,220,940	2,000,000	2,000,000					4.550	4.550	FA	37,917	91,000	01/22/2009	02/01/2025.
530574-GW-6.	TX LIBERTY HILL INDPT SCHL DIST GO.				1FE	2,223,366	121.0600	2,505,942	2,070,000	2,193,794		(16,165)			5.000	3.950	FA	43,125	103,500	01/20/2011	08/01/2022.
533883-JY-1.	MI LINCOLN CONS SCHL DIST GO.				1FE	1,833,073	107.8650	1,979,323	1,835,000	1,834,024		132			4.250	4.250	MN	12,998	77,988	02/16/2006	05/01/2019.
534655-CX-1.	MI LINCOLN PARK SCHL DIST GO.				1FE	2,153,390	109.8850	2,373,516	2,160,000	2,155,803		477			4.300	4.330	MN	15,480	92,880	01/23/2007	05/01/2020.
535503-CZ-7.	NJ LINDENWOLD BORO SCHL DIST GO.				2FE	1,055,000	107.3820	1,132,880	1,055,000	1,055,000					3.800	3.800	JD	3,341	40,090	01/12/2005	06/01/2015.
535503-DA-1.	NJ LINDENWOLD BORO SCHL DIST GO.				2FE	1,080,000	107.6480	1,162,598	1,080,000	1,080,000					3.900	3.900	JD	3,510	42,120	01/12/2005	06/01/2016.
535503-DB-9.	NJ LINDENWOLD BORO SCHL DIST GO.				2FE	1,135,000	107.4270	1,219,296	1,135,000	1,135,000					4.000	4.000	JD	3,783	45,400	01/12/2005	06/01/2017.
537360-LL-1.	AR LITTLE ROCK GO.				1FE	2,410,000	100.8610	2,430,750	2,410,000	2,410,000					3.750	3.750	A0	22,594	90,375	12/17/2003	04/01/2013.
544644-PM-3.	CA LOS ANGELESF UNI SCHL DIST GO.				1FE	1,989,100	101.8960	2,037,920	2,000,000	1,998,322		1,064			4.000	4.050	JJ	40,000	80,000	02/21/2003	07/01/2014.
544644-PP-6.	CA LOS ANGELESF UNI SCHL DIST GO.				1FE	1,993,200	101.9580	2,039,160	2,000,000	1,998,436		582			4.125	4.150	JJ	41,250	82,500	02/21/2003	07/01/2015.
544644-PR-2.	CA LOS ANGELESF UNI SCHL DIST GO.				1FE	1,997,880	102.0200	2,040,400	2,000,000	1,999,471		137			4.250	4.250	JJ	42,500	85,000	02/21/2003	07/01/2016.
549187-7F-3.	TX LUBBOCK GO.				1FE	3,265,000	107.5910	3,512,846	3,265,000	3,265,000					4.200	4.200	FA	51,805	137,130	01/17/2008	02/15/2024.
556581-FJ-0.	IL COMM UNIT SCHL DIST.				2FE	1,440,000	100.1570	1,442,261	1,440,000	1,440,000					3.550	3.550	FA	21,300	51,120	12/17/2004	02/01/2013.
556581-FK-7.	IL COMM UNIT SCHL DIST.				2FE	1,531,423	101.9340	1,564,687	1,535,000	1,534,516		430			3.650	3.680	FA	23,345	56,028	12/17/2004	02/01/2014.
556581-FL-5.	IL COMM UNIT SCHL DIST.				2FE	997,470	103.6590	1,036,590	1,000,000	999,405		270			3.750	3.780	FA	15,625	37,500	12/17/2004	02/01/2015.
557412-VH-3.	TN MADISON CNTY GO.				1FE	5,600,000	107.5210	6,021,176	5,600,000	5,600,000					3.850	3.850	A0	53,900	215,600	11/12/2004	04/01/2015.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion			Rate of	Effective Rate of	When Paid				
55844P-HV-3.	WI MADISON AREA TECH COLLEGE GO.				1FE	1,791,191		114,8270	1,630,000	1,754,477		(22,303)			4.000	2.410	MS	21,733	86,752	04/27/2011	03/01/2018.
560211-LG-7.	MN MAHTOMEDI INDPT SCHL DIST GO.				1FE	2,026,640		110,4720	2,000,000	2,020,884		(2,433)			4.875	4.700	FA	40,625	97,500	06/11/2010	02/01/2023.
562333-FF-6.	NH MANCHESTER GO.				1FE	990,000		110,3670	990,000	990,000					4.750	4.750	JD	3,919	47,025	06/10/2010	06/01/2023.
564300-FT-3.	OH MANSFIELD CITY SCHL DIST GO.				1FE	1,015,000		107,4560	1,015,000	1,015,000					4.000	4.000	JD	3,383	40,600	07/14/2005	12/01/2016.
564300-FU-0.	OH MANSFIELD CITY SCHL DIST GO.				1FE	1,050,000		107,1040	1,050,000	1,050,000					4.050	4.050	JD	3,544	42,525	07/14/2005	12/01/2017.
564385-J8-6.	TX MANSFIELD INDPT SCHL DIST GO.				1FE	3,421,597		100,3820	3,430,000	3,429,875		1,008			3.300	3.330	FA	42,761	113,190	06/25/2003	02/15/2013.
567137-A2-0.	AZ MARICOPA CNTY SCHL DIST GO.				1FE	1,602,227		121,1350	1,590,000	1,599,726		(1,039)			5.250	5.150	JJ	41,738	83,475	07/01/2010	07/01/2022.
567137-ZS-6.	AZ MARICOPA CNTY SCHL DIST GO.				1FE	3,910,000		121,6690	3,910,000	3,910,000					6.200	6.200	JJ	121,210	242,420	05/29/2009	07/01/2028.
567219-WY-2.	AZ MARICOPA CNTY SCHL DIST GO.				1FE	1,514,688		121,2150	1,250,000	1,506,991		(7,697)			5.000	2.320	JJ	17,535		09/06/2012	07/01/2021.
567373-YR-0.	AZ MARICOPA CNTY UNIF SCHL DIST GO.				1FE	733,719		107,6280	700,000	731,305		(2,414)			3.000	2.460	JJ	18,083		02/03/2012	07/01/2022.
567438-RL-2.	AZ DEER VALLEY SCHL DIST GO.				1FE	2,171,600		114,0960	2,000,000	2,149,162		(21,847)			4.000	2.990	JJ	82,444		12/13/2011	07/01/2022.
568491-LU-6.	WI MARINETTE CNTY GO.				1FE	1,926,359		112,8230	1,946,197	1,725,000		(16,505)			4.000	2.490	JD	5,750	49,067	02/28/2012	12/01/2022.
569101-FT-0.	MO MARION CNTY SCHL DIST GO.				1FE	1,000,000		115,3250	1,000,000	1,000,000					5.450	5.450	MS	18,167	54,500	07/22/2010	03/01/2027.
570204-AC-1.	IL MARION WASHINGTON CNTYS SCHLS GO.				2FE	3,235,000		100,3400	3,235,000	3,235,000					5.200	5.200	JD	14,018	168,220	10/29/2002	12/01/2021.
574480-MJ-5.	OH MARYSVILLE EXMP VLG SCHL DIST GO.				1FE	785,000		108,6530	785,000	785,000					4.250	4.250	JD	2,780	33,363	02/15/2006	12/01/2019.
574487-ET-7.	WA MARYSVILLE UNLTD TAX GO.				1FE	1,363,458		111,3980	1,365,000	1,363,902		87			4.300	4.310	JD	4,891	58,695	05/18/2007	12/01/2022.
575175-HD-9.	WA MASON CNTY PUB UTIL DIST GO.				1FE	1,000,000		108,6550	1,000,000	1,000,000					5.634	5.630	JD	4,695	56,340	07/22/2010	12/01/2025.
575294-KX-0.	OH MASON CITY GO.				1FE	1,018,807		110,4900	1,020,000	1,019,059		59			4.350	4.360	JD	3,698	44,370	05/22/2008	12/01/2024.
575296-EJ-3.	OH MASON CITY SCHL DIST GO.				1FE	1,010,000		103,3660	1,043,997	1,010,000					3.900	3.900	JD	3,283	39,390	04/16/2004	12/01/2013.
575296-EK-0.	OH MASON CITY SCHL DIST GO.				1FE	1,000,000		105,1820	1,000,000	1,000,000					4.050	4.050	JD	3,375	40,500	04/16/2004	12/01/2014.
576544-UH-1.	AK MATANUSKA-SUSITNA BORO GO.				1FE	6,880,000		107,0640	6,880,000	6,880,000					3.750	3.750	AO	64,500	258,000	10/29/2004	04/01/2015.
577285-J7-5.	HI MAUI CNTY GO.				1FE	1,941,460		106,7870	2,077,007	1,945,000		332			3.850	3.860	MS	24,961	74,883	01/07/2005	03/01/2016.
577625-RV-0.	TN MAURY CNTY GO.				1FE	1,637,146		104,4380	1,640,000	1,639,280		301			3.850	3.870	AO	15,785	63,140	11/17/2004	04/01/2015.
578694-DJ-7.	IL MAYWOOD GO.				6*	2,381,211		98,2210	2,391,681	2,435,000	90,200	12,581			3.800	4.400	JJ	46,265	92,530	02/15/2005	01/01/2016.
578694-DK-4.	IL MAYWOOD GO.				6*	2,505,405		96,9690	2,625,000	2,527,071	101,010	21,666			3.850	4.880	JJ	50,531	101,063	02/15/2005	01/01/2017.
578694-DL-2.	IL MAYWOOD GO.				6*	2,536,563		96,0510	2,720,000	2,563,262	75,942	26,699			4.000	5.320	JJ	54,400	108,800	02/15/2005	01/01/2018.
580811-BG-1.	IL MCHENRY & LAKE CNTYS SCHLS GO.				1FE	3,520,000		102,3250	3,520,000	3,520,000					4.100	4.100	FA	60,133	144,320	07/13/2005	02/01/2017.
580811-BU-0.	IL MCHENRY & LAKE CNTYS SCHLS GO.				1FE	3,896,178		102,3000	3,900,000	3,898,216		309			4.150	4.160	FA	67,438	161,850	07/13/2005	02/01/2018.
580818-ES-7.	IL MCENRY CNTY CONSV DIST GO.				1FE	5,409,693		105,6390	5,415,000	5,412,829		481			3.900	3.910	FA	87,994	211,185	02/18/2005	02/01/2017.
581646-ZV-1.	TX MCKINNEY GO.				1FE	651,090		110,2210	655,000	652,849		273			4.500	4.550	FA	11,135	29,475	05/18/2006	08/15/2019.
581663-K5-9.	TX MCKINNEY INDPT SCHL DIST GO.				1FE	2,240,000		100,4490	2,240,000	2,240,000					3.850	3.850	FA	32,580	86,240	09/24/2003	02/15/2013.
582188-HQ-4.	TX MCLENNAN CNTY JR COLLEGE GO.				1FE	3,519,325		110,2620	3,525,000	3,521,402		337			4.375	4.380	FA	58,260	154,219	01/31/2007	08/15/2021.
584002-PY-9.	NC MECKLENBURG CNTY GO.				1FE	2,107,700		119,5710	2,000,000	2,091,155		(6,629)			4.000	3.500	FA	33,333	80,000	06/02/2010	02/01/2024.
584729-BV-8.	OH MEDINA CNTY LIBRARY DIST GO.				1FE	1,502,310		104,7120	1,500,000	1,502,060		(245)			3.000	2.980	JD	3,750	42,375	12/13/2011	12/01/2022.
584802-FL-1.	NY MEDINA CENTRAL SCHL DIST GO.				1FE	1,429,112		103,9420	1,385,000	1,426,042		(3,071)			3.000	2.500	JD	1,847	20,775	06/08/2012	06/15/2021.
587093-FE-0.	WI MENOMONIE AREA SCHL DIST GO.				1FE	1,464,385		103,6690	1,465,000	1,464,904		80			3.625	3.630	MS	17,702	53,106	01/06/2005	03/01/2014.
587093-FF-7.	WI MENOMONIE AREA SCHL DIST GO.				1FE	1,494,940		106,6550	1,495,000	1,494,974		11			3.750	3.750	MS	18,688	56,063	01/06/2005	03/01/2015.
587093-FG-5.	WI MENOMONIE AREA SCHL DIST GO.				1FE	1,474,277		106,5950	1,475,000	1,474,746		74			3.875	3.880	MS	19,052	57,156	01/06/2005	03/01/2016.
587839-YD-7.	NJ MERCER CNTY.				1FE	1,000,000		99,1800	1,000,000	1,000,000					2.000	2.000	FA	8,333		10/11/2012	02/01/2022.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
591506-UD-0.	PA METHACTON SCHL DIST GO				1FE	5,000,000	120.0940	6,004,700	5,000,000	5,000,000					5.550	5.550	MS	92,500	277,500	12/12/2008	03/01/2022
592240-PR-0.	WA METROPOLITAN PK DIST TACOMA GO				1FE	5,000,000	119.9880	5,999,400	5,000,000	5,000,000					5.200	5.200	JD	21,667	260,000	11/25/2008	12/01/2024
593354-BM-4.	OH MIAMI EAST LOCAL SCHL DIST GO				1FE	1,240,904	110.1270	1,371,081	1,245,000	1,242,174		255			4.250	4.280	JD	4,409	52,913	04/02/2007	12/01/2021
597783-B9-9.	TX MIDLAND INDPT SCHL DIST GO				1FE	1,736,903	100.4660	1,748,108	1,740,000	1,739,612		332			4.000	4.020	FA	26,293	69,600	04/09/2003	02/15/2014
597834-TT-7.	TX MIDLOTHIAN GO				1FE	460,000	111.0000	510,600	460,000	460,000					4.500	4.500	FA	7,820	20,700	05/23/2006	08/15/2019
599632-G0-3.	OH MILFORD EXMP VLG SCHL DIST GO				1FE	2,925,872	106.8050	3,134,727	2,935,000	2,930,280		692			4.050	4.080	JD	9,906	118,868	07/08/2005	12/01/2018
602245-RN-4.	WI MILWAUKEE CNTY GO				1FE	1,920,000	107.7250	2,068,320	1,920,000	1,920,000					4.375	4.370	JD	7,000	84,000	11/03/2005	12/01/2017
602245-TJ-1.	WI MILWAUKEE CNTY GO				1FE	2,819,067	108.2570	3,069,086	2,835,000	2,824,536		831			4.250	4.290	JD	10,041	120,488	05/18/2007	12/01/2022
602366-DK-9.	WI MILWAUKEE GO				1FE	4,805,000	109.4320	5,258,208	4,805,000	4,805,000					4.250	4.250	FA	77,147	204,213	03/17/2006	02/15/2019
603792-RD-6.	MN MINNEAPOLIS SPL SCHL DIST GO				1FE	995,630	105.5210	1,055,210	1,000,000	996,080		413			3.000	3.040	FA	12,500	20,000	11/16/2011	02/01/2022
604129-LJ-3.	MN STATE GO				1FE	6,480,878	113.6500	7,432,710	6,540,000	6,492,490		2,722			4.125	4.190	JD	22,481	269,775	01/13/2009	12/01/2025
605340-TL-5.	MS DEV GULF COAST COLL DIST GO				1FE	1,790,000	107.9310	1,931,965	1,790,000	1,790,000					4.250	4.250	JJ	38,038	76,075	01/11/2007	01/01/2021
610056-ER-0.	WI MONONA GROVE SCHL DIST GO				1FE	2,235,000	107.1230	2,394,199	2,235,000	2,235,000					3.900	3.900	MN	14,528	87,165	01/13/2005	05/01/2016
611305-LG-6.	NJ MONROE TWP MIDDLESEX CNTY ED GO				1FE	2,248,460	116.7250	2,334,500	2,000,000	2,231,953		(16,507)			4.000	2.490	FA	33,333	21,333	03/30/2012	08/01/2021
611305-LH-4.	NJ MONROE TWP MIDDLESEX CNTY ED GO				1FE	1,114,900	116.5570	1,165,570	1,000,000	1,108,163		(6,737)			4.000	2.710	FA	16,667	10,667	03/30/2012	08/01/2022
613681-VJ-1.	TX MONTGOMERY CNTY GO				1FE	1,445,000	110.4730	1,596,335	1,445,000	1,445,000					4.650	4.650	MS	22,398	67,193	06/27/2006	03/01/2019
613681-YD-1.	TX MONTGOMERY CNTY GO				1FE	2,996,850	110.7200	3,321,600	3,000,000	2,997,948		205			4.350	4.360	MS	43,500	130,500	02/06/2007	03/01/2021
614121-PE-5.	TX MONTGOMERY INDPT SCHL DIST GO				1FE	2,164,936	109.4320	2,385,618	2,180,000	2,171,866		1,138			4.250	4.320	FA	35,001	92,650	02/08/2006	02/15/2019
616021-K0-3.	NJ MOORESTOWN TWP SCHL DIST GO				1FE	1,050,000	109.2810	1,147,451	1,050,000	1,050,000					4.090	4.090	JJ	21,473	42,945	05/05/2005	01/01/2017
620637-L7-1.	MN MOUNDS VIEW INDPT SCHL DIST GO				1FE	2,355,000	103.5070	2,437,590	2,355,000	2,355,000					3.650	3.650	FA	35,816	85,958	10/15/2004	08/01/2014
622466-AT-7.	MI MOUNT PLEASANT PUB SCHLS GO				1FE	2,935,000	106.7920	3,134,345	2,935,000	2,935,000					3.850	3.850	MN	18,833	112,998	01/26/2005	05/01/2016
622466-AU-4.	MI MOUNT PLEASANT PUB SCHLS GO				1FE	3,075,000	106.7430	3,282,347	3,075,000	3,075,000					3.950	3.950	MN	20,244	121,463	01/26/2005	05/01/2017
625485-BT-3.	OR MULTNOMAH-CLACKAMAS CNTYS GO				1FE	2,046,331	109.1350	2,237,268	2,050,000	2,048,845		362			3.850	3.870	JD	3,508	78,925	12/07/2004	12/15/2015
639557-LR-6.	UT NEBO SCHL DIST GO				1FE	1,095,000	107.9040	1,181,549	1,095,000	1,095,000					3.900	3.900	JJ	21,353	42,705	01/28/2005	07/01/2016
639557-LS-4.	UT NEBO SCHL DIST GO				1FE	1,140,000	107.6990	1,227,769	1,140,000	1,140,000					4.000	4.000	JJ	22,800	45,600	01/28/2005	07/01/2017
64084F-EQ-0.	PA NESHAMINY SCHL DIST GO				1FE	1,110,000	101.0150	1,121,267	1,110,000	1,110,000					3.850	3.850	AO	9,022	42,735	04/15/2004	04/15/2013
64084F-ER-8.	PA NESHAMINY SCHL DIST GO				1FE	1,155,000	104.4700	1,206,629	1,155,000	1,155,000					4.000	4.000	AO	9,753	46,200	04/15/2004	04/15/2014
642662-Y2-0.	MN NEW BRIGHTON GO				1FE	1,320,000	110.8650	1,463,418	1,320,000	1,320,000					4.350	4.350	FA	23,925	57,420	05/23/2007	02/01/2022
643034-CV-1.	MI NEW BUFFALO AREA SCHLS GO				1FE	2,075,000	106.0070	2,199,645	2,075,000	2,075,000					4.000	4.000	MN	13,833	83,000	06/07/2005	05/01/2018
643153-YK-9.	TX NEW CANEY INDPT SCHL DIST GO				1FE	1,337,925	112.5380	1,513,636	1,345,000	1,340,010		429			4.650	4.700	FA	23,627	62,543	06/27/2007	02/15/2022
644682-D4-5.	NH STATE GO				1FE	5,091,300	115.1350	5,756,750	5,000,000	5,068,058		(7,920)			4.625	4.400	MS	77,083	231,250	12/16/2009	03/01/2020
645020-ZX-9.	CT NEW HAVEN GO				1FE	1,922,300	112.4250	2,113,590	1,880,000	1,912,237		(3,648)			5.700	5.400	FA	44,650	107,160	02/04/2010	02/01/2020
645172-GN-1.	MI NEW HAVEN CMNTY SCHLS GO				1FE	3,567,671	107.8650	3,856,174	3,575,000	3,571,133		522			4.250	4.260	MN	25,323	151,938	02/10/2006	05/01/2019
650367-GB-5.	NJ NEWARK				1FE	2,006,600	110.8960	2,217,920	2,000,000	2,005,487		(594)			4.000	3.950	AO	20,000	80,000	06/10/2010	10/01/2021
659078-AL-3.	UT NORTH DAVIS SWR DIST GO				1FE	1,938,196	107.1860	2,079,408	1,940,000	1,939,471		154			3.900	3.900	MS	25,220	75,660	01/07/2005	03/01/2016
659414-MB-9.	TX NORTH FOREST INDPT SCHL DIST GO				1FE	1,534,077	109.0870	1,685,394	1,545,000	1,538,769		795			4.300	4.370	FA	25,098	66,435	03/27/2006	08/15/2019
661853-JM-4.	OH NORTH RIDGEVIEW GO				1FE	2,000,000	120.5250	2,410,500	2,000,000	2,000,000					5.300	5.300	JD	8,833	106,000	10/29/2008	12/01/2023
663821-NY-8.	IL NORTHBROOK GO				1FE	1,348,691	103.6160	1,398,816	1,350,000	1,349,352		116			4.200	4.210	JD	4,725	56,700	12/20/2005	12/01/2017
663821-NZ-5.	IL NORTHBROOK GO				1FE	2,147,786	103.6620	2,228,733	2,150,000	2,148,785		177			4.250	4.260	JD	7,615	91,375	12/20/2005	12/01/2018
663821-PA-8.	IL NORTHBROOK GO				1FE	2,223,648	103.6620	2,322,029	2,240,000	2,230,590		1,145			4.250	4.320	JD	7,933	95,200	12/20/2005	12/01/2019
665352-KK-5.	PA NORTHERN LEHIGH SCHL DIST GO				1FE	750,000	98.2600	736,950	750,000	750,000					2.000	2.000	MS	458		11/16/2012	03/01/2022

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
666509-EM-2	WI NORTHLAND PINES SCHL DIST GO				1FE	1,253,105	100.9670	1,267,136	1,255,000	1,254,934		258			4.200	4.220	A0	13,178	52,710	05/25/2004	04/01/2013
666509-EN-0	WI NORTHLAND PINES SCHL DIST GO				1FE	1,170,000	104.8170	1,226,359	1,170,000	1,170,000					4.350	4.350	A0	12,724	50,895	05/25/2004	04/01/2014
666509-GE-8	WI NORTHLAND PINES SCHL DIST GO				1FE	1,895,000	111.2050	2,107,335	1,895,000	1,895,000					3.875	3.870	A0	18,358	73,431	02/15/2005	04/01/2018
667027-VK-9	TX NORTHSIDE INDPT SCHL DIST GO				1FE	7,091,656	103.6750	7,371,293	7,110,000	7,105,972		1,791			3.750	3.770	FA	100,725	266,625	10/14/2004	02/15/2015
667230-QQ-2	MI NORTHVILLE PUBLIC SCHOOLS GO				1FE	1,475,000	101.0570	1,490,591	1,475,000	1,475,000					3.650	3.650	MN	8,973	53,838	08/12/2004	05/01/2013
667230-QR-0	MI NORTHVILLE PUBLIC SCHOOLS GO				1FE	1,375,000	104.1470	1,432,021	1,375,000	1,375,000					3.750	3.750	MN	8,594	51,563	08/12/2004	05/01/2014
667230-RM-0	MI NORTHVILLE PUB SCHLS GO				1FE	2,997,330	105.4170	3,162,510	3,000,000	2,999,271		294			3.750		MN	18,750	112,500	12/17/2004	05/01/2015
667230-SW-7	MI NORTHVILLE PUBLIC SCHLS GO				1FE	544,455	121.3000	545,850	450,000	543,121		(1,334)			5.000	2.500	MN	3,375		10/03/2012	05/01/2022
667300-CD-7	IN NORTHWEST ALLEN CNTY MIDDLE SCHL GO				2FE	5,164,805	101.8420	5,270,324	5,175,000	5,172,395		954			4.100	4.120	JJ	97,836	212,175	02/21/2003	07/15/2015
667689-QL-0	OH NORTHWEST LOC SCHL DIST GO				1FE	2,380,000	109.0120	2,594,486	2,380,000	2,380,000					4.300	4.300	JD	8,528	102,340	10/19/2005	12/01/2017
667825-RW-5	TX NORTHWEST INDPT SCHL DIST GO				1FE	4,105,000	109.5690	4,497,807	4,105,000	4,105,000					4.250	4.250	FA	65,908	174,463	09/26/2006	02/15/2019
667825-SZ-7	TX NORTHWEST INDPT SCHL DIST GO				1FE	4,129,236	100.5550	4,162,977	4,140,000	4,136,004		279			5.000	5.010	FA	78,200	207,000	12/10/2002	08/15/2023
667825-UZ-4	TX NORTHWEST INDPT SCHL DIST GO				1FE	2,766,825	108.9980	3,013,795	2,765,000	2,766,201		(260)			4.450	4.430	FA	46,483	123,043	05/28/2008	02/15/2024
669543-JH-4	PA NORWIN SCHL DIST GO				1FE	1,745,055	114.7730	1,962,618	1,710,000	1,740,005		(3,051)			4.000	3.750	A0	17,100	68,400	04/07/2011	04/01/2021
670386-LJ-8	TX NUECES CNTY GO				1FE	1,845,243	108.0030	2,003,456	1,855,000	1,848,645		640			4.300	4.350	FA	30,133	79,765	12/20/2006	02/15/2021
676873-DW-9	IL OGLE LEE & DE KALB CNTYS SCHLS GO				1FE	1,082,700	108.5030	1,177,258	1,085,000	1,083,641		166			4.250	4.270	JD	3,843	46,113	03/01/2006	12/01/2019
677520-EW-4	OH STATE GO				1FE	1,998,220	100.6690	2,013,380	2,000,000	1,999,335		192			4.200	4.210	MS	28,000	84,000	10/14/2005	03/01/2016
677520-J6-6	OH STATE GO				1FE	984,930	119.1750	1,191,750	1,000,000	986,865		518			5.375	5.500	MS	17,917	53,750	10/09/2008	09/01/2028
677521-AH-9	OH STATE INFRASTRUCTURE GO				1FE	4,967,050	113.0210	5,651,050	5,000,000	4,975,138		2,823			3.375	3.450	FA	70,313	168,750	01/07/2010	08/01/2020
679384-CC-9	KS OLATHE CNTY GO				1FE	1,667,729	116.9890	1,778,233	1,520,000	1,645,365		(14,191)			4.000	2.800	A0	15,200	83,769	05/17/2011	10/01/2021
680616-TL-3	OH OLENTANGY LOC SCHL DIST GO				1FE	2,996,400	112.8620	3,385,860	3,000,000	2,996,955		187			4.700	4.710	JD	11,750	141,000	08/07/2008	12/01/2024
682216-W8-5	WI ONALASKA GO				1FE	783,242	109.0240	855,838	785,000	783,801		111			4.200	4.220	A0	8,243	32,970	12/13/2006	10/01/2021
68583N-BN-0	OR COAST CMNTY CLG DIST GO				1FE	1,137,600	116.1120	1,161,120	1,000,000	1,128,357		(9,243)			4.000	2.460	JD	1,778	29,444	03/08/2012	06/15/2023
68605C-AE-9	OR SCH BRDS ASSN FLEXFUND PROGS GO				1FE	1,000,000	115.3750	1,153,750	1,000,000	1,000,000					5.000	5.000	JD	139	50,000	06/07/2010	06/30/2020
689138-DU-6	MI OTSEGO PUB SCHLS DIST GO				1FE	1,799,370	103.9910	1,877,038	1,805,000	1,804,087		657			3.550	3.580	MN	10,680	64,078	11/03/2004	05/01/2014
689138-DV-4	MI OTSEGO PUB SCHLS DIST GO				1FE	1,488,704	103.8810	1,547,827	1,490,000	1,489,664		136			3.700	3.710	MN	9,188	55,130	10/26/2004	05/01/2015
690690-GH-9	PA OWEN J ROBERTS SCHL DIST GO				1FE	1,027,343	101.1570	1,041,917	1,030,000	1,029,280		285			3.750	3.780	MN	4,935	38,625	01/11/2005	05/15/2015
690690-GJ-5	PA OWEN J ROBERTS SCHL DIST GO				1FE	1,123,931	101.1740	1,138,208	1,125,000	1,124,612		106			3.900	3.910	MN	5,606	43,875	01/11/2005	05/15/2016
691599-KG-8	MI OXFORD AREA CMNTY SCHL DIST GO				1FE	1,960,000	103.9620	2,037,655	1,960,000	1,960,000					3.600	3.600	MN	11,760	70,560	11/03/2004	05/01/2014
691599-KH-6	MI OXFORD AREA COMM SCHLS GO				1FE	1,466,178	103.8810	1,527,051	1,470,000	1,469,011		399			3.700	3.730	MN	9,065	54,390	10/22/2004	05/01/2015
691599-KY-9	MI OXFORD AREA CMNTY SCHL DIST GO				1FE	1,477,158	106.8580	1,581,498	1,480,000	1,478,783		252			4.000	4.020	MN	9,867	59,200	05/25/2005	05/01/2017
691599-LK-8	MI OXFORD AREA COMM SCHLS GO				1FE	1,518,404	109.7660	1,668,443	1,520,000	1,518,987		116			4.200	4.210	MN	10,640	63,840	11/15/2006	05/01/2020
691789-GX-3	PA OXFORD AREA SCHL DIST GO				1FE	2,143,005	106.4780	2,283,953	2,145,000	2,144,185		178			4.050	4.060	FA	32,819	86,873	07/19/2005	02/15/2017
698874-BK-9	NE PPIO-MISSOURI RIVER NAT RES GO				1FE	1,745,000	103.8260	1,811,764	1,745,000	1,745,000					5.202	5.200	JD	4,034	90,775	06/11/2010	12/15/2025
701383-KG-5	PA PARKLAND SCHL DIST GO				1FE	7,395,000	104.9960	7,764,454	7,395,000	7,395,000					3.950	3.950	MS	97,368	292,103	01/26/2005	09/01/2017
703023-LT-6	NY PATCHOGUE-MEDFORD SCHL DIST GO				1FE	1,427,947	101.7670	1,440,003	1,415,000	1,426,656		(1,292)			3.000	2.880	A0	10,613	31,366	01/12/2012	10/01/2023
703023-MF-5	NY PATCHOGUE-MEDFORD SCHL DIST GO				1FE	2,252,438	121.3030	2,274,431	1,875,000	2,238,894		(13,544)			5.000	2.180	JJ	28,385		08/23/2012	07/01/2020
704403-JJ-4	OK PAYNE CNTY INDPT SCHL DIST GO				1FE	1,258,200	109.4480	1,368,100	1,250,000	1,257,184		(730)			3.000	2.910	JD	3,125	56,250	05/17/2011	06/01/2020

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
704879-E8-4.	TX PEARLAND INDPT SCHL DIST GO.				1FE	4,200,000		4,368,588	4,200,000	4,200,000					3.850	3.850	FA	61,087	161,700	12/01/2004	02/15/2014
704879-E9-2.	TX PEARLAND INDPT SCHL DIST GO.				1FE	1,960,000		107,3560	1,960,000	1,960,000					3.950	3.950	FA	29,248	77,420	12/01/2004	02/15/2015
705880-KK-7.	AL PELL CITY GO.				6*	1,354,946		1,427,276	1,355,000	1,354,952			6		4.500	4.500	FA	25,406	60,975	06/16/2006	02/01/2019
708492-LS-0.	NJ PENNSAUKEN TWP SCHL DIST GO.				2FE	3,295,000		3,492,799	3,295,000	3,295,000					3.900	3.900	A0	32,126	128,505	01/21/2005	04/01/2016
708492-LT-8.	NJ PENNSAUKEN TWP SCHL DIST GO.				2FE	3,190,720		3,382,272	3,200,000	3,196,187			808		3.950	3.980	A0	31,600	126,400	01/21/2005	04/01/2017
712838-NT-4.	AZ PEORIA GO.				1FE	2,635,000		2,919,475	2,635,000	2,635,000					4.300	4.300	JJ	56,653	113,305	02/04/2009	07/01/2024
712838-NU-1.	AZ PEORIA GO.				1FE	2,755,000		3,068,574	2,755,000	2,755,000					4.450	4.450	JJ	61,299	122,598	02/04/2009	07/01/2025
71319R-AQ-0.	IL PEORIA AIRPORT AUTH GO.				1FE	2,983,050		3,416,700	3,000,000	2,986,529			819		4.800	4.850	JD	12,000	144,000	05/29/2008	12/01/2024
713537-KT-4.	PA PEQUEA VALLEY SCHL DIST GO.				1FE	1,745,000		1,860,153	1,745,000	1,745,000					4.350	4.350	FA	31,628	75,908	03/30/2006	02/01/2019
715029-FV-1.	IN PERRY TWP MULTI SCHL BLDG GO.				1FE	1,261,020		1,342,968	1,200,000	1,255,629			(5,138)		4.000	3.400	JJ	22,133	28,267	11/16/2011	07/15/2023
720356-UF-9.	WA PIERCE CNTY GO.				1FE	2,245,000		2,412,791	2,245,000	2,245,000					4.100	4.100	FA	38,352	92,045	05/25/2005	08/01/2018
720356-XL-3.	WA PIERCE CNTY GO.				1FE	1,470,000		1,622,909	1,470,000	1,470,000					4.100	4.100	JD	5,023	60,270	09/27/2006	12/01/2019
720373-HE-2.	WA PIERCE CNTY SCHL DIST GO.				1FE	1,244,900		1,254,840	1,000,000	1,227,350			(17,550)		5.000	2.300	JD	4,167	36,667	02/23/2012	12/01/2022
720390-XU-2.	WA PIERCE CNTY SCHL DIST GO.				1FE	1,150,350		1,187,370	1,000,000	1,138,598			(11,752)		4.000	2.350	JD	3,333	32,667	01/25/2012	12/01/2022
720475-RQ-7.	WA PIERCE CNTY SCHL DIST GO.				1FE	1,227,370		1,239,030	1,000,000	1,212,265			(15,105)		5.000	2.460	JD	4,167	33,750	03/07/2012	12/01/2023
720526-NR-9.	WA PIERCE CNTY SCHL DIST GO.				1FE	1,360,000		1,403,765	1,360,000	1,360,000					3.800	3.800	JD	4,307	51,680	08/05/2004	12/01/2013
720526-NS-7.	WA PIERCE CNTY SCHL DIST GO.				1FE	2,510,000		2,675,133	2,510,000	2,510,000					3.900	3.900	JD	8,158	97,890	08/05/2004	12/01/2014
720526-PM-8.	WA PIERCE CNTY SCHL DIST GO.				1FE	4,546,138		4,867,891	4,560,000	4,553,749			1,133		3.850	3.880	JD	14,630	175,560	02/17/2005	12/01/2017
720526-PN-6.	WA PIERCE CNTY SCHL DIST GO.				1FE	4,694,881		5,021,425	4,710,000	4,702,375			1,122		3.950	3.980	JD	15,504	186,045	02/17/2005	12/01/2018
720611-PR-7.	WA PIERCE CNTY SCH DIST GO.				1FE	4,670,195		5,216,420	4,685,000	4,676,358			1,053		4.250	4.280	JD	16,593	199,113	02/03/2006	12/01/2019
720611-QK-1.	WA BETHEL SCHL DIST GO.				1FE	3,215,000		3,600,189	3,215,000	3,215,000					4.550	4.550	JD	12,190	146,283	07/26/2006	12/01/2019
720628-JY-3.	WA PIERCE CNTY SCHL DIST GO.				1FE	4,000,000		4,250,000	4,000,000	4,000,000					3.800	3.800	JD	12,667	152,000	08/31/2004	12/01/2014
721799-VT-8.	AZ PIMA CNTY UNI SCHL DIST GO.				1FE	2,040,000		2,074,639	2,040,000	2,040,000					3.625	3.620	JJ	36,975	77,031	02/09/2005	07/01/2015
721799-VU-5.	AZ PIMA CNTY UNI SCHL DIST GO.				1FE	2,125,000		2,162,421	2,125,000	2,125,000					3.750	3.750	JJ	39,844	76,500	02/09/2005	07/01/2016
722205-KS-9.	MI PINCKNEY CMNTY SCHLS GO.				1FE	2,000,000		2,083,800	2,000,000	2,000,000					3.700	3.700	MN	12,333	74,000	10/08/2004	05/01/2014
722205-KT-7.	MI PINCKNEY CMNTY SCHLS GO.				1FE	3,146,860		3,281,610	3,155,000	3,152,901			845		3.800	3.800	MN	19,982	119,890	10/08/2004	05/01/2015
726000-BJ-0.	CA PLACENTIA-YORBA LINDA SCHL DIST GO.				1FE	1,550,000		1,628,616	1,550,000	1,550,000					4.300	4.300	A0	16,663	66,650	01/13/2006	10/01/2019
727177-AN-7.	TX PLANO GO.				1FE	1,064,992		1,100,177	1,075,000	1,071,784			802		3.750	3.830	MS	13,438	40,313	05/13/2003	09/01/2016
727177-BF-3.	TX PLANO GO.				1FE	3,215,000		3,387,935	3,215,000	3,215,000					3.550	3.550	MS	38,044	114,133	10/27/2004	09/01/2014
727199-GN-5.	TX PLANO INDPT SCHL DIST GO.				1FE	2,145,000		2,381,143	2,145,000	2,145,000					4.300	4.300	FA	34,844	92,235	02/06/2008	02/15/2024
729429-JS-0.	MI PLYMOUTH-CANTON CMNTY SCHL DIST GO.				1FE	1,125,000		1,136,846	1,125,000	1,125,000					3.550	3.550	MN	6,656	39,938	11/04/2004	05/01/2013
729429-JT-8.	MI PLYMOUTH-CANTON CMNTY SCHL DIST GO.				1FE	1,100,000		1,145,364	1,100,000	1,100,000					3.650	3.650	MN	6,692	40,150	11/04/2004	05/01/2014
729429-JU-5.	MI PLYMOUTH-CANTON CMNTY SCHL DIST GO.				1FE	1,225,000		1,282,146	1,225,000	1,225,000					3.800	3.800	MN	7,758	46,550	11/04/2004	05/01/2015
730117-DH-8.	WI PLYMOUTH SCHL DIST				2FE	1,825,000		1,931,416	1,825,000	1,825,000					3.850	3.850	A0	17,566	70,263	02/16/2005	04/01/2017
731469-DR-0.	WI POLK COUNTY GO.				1FE	1,810,000		2,020,141	1,810,000	1,810,000					3.800	3.800	JD	5,732	68,780	02/10/2005	12/01/2017
732538-GM-9.	MI PONTIAC CITY SCHL DIST GO.				4FE	3,742,538		3,546,975	3,750,000	3,546,975	42,698	577			4.550	4.570	MN	28,438	170,625	06/16/2006	05/01/2019
733505-GK-1.	TX PORT ARTHUR INDPT SCHL DIST GO.				1FE	1,570,000		1,700,954	1,570,000	1,570,000					4.250	4.250	FA	25,207	66,725	12/15/2006	02/15/2020
734336-SJ-0.	MI PORT HURON REFUNDING GO.				1FE	1,182,630		1,288,533	1,185,000	1,183,615			174		4.200	4.220	A0	12,443	49,770	09/07/2006	10/01/2019
734336-SW-1.	MI PORT HURON REFUNDING GO.				1FE	1,521,950		1,658,239	1,525,000	1,523,217			224		4.200	4.220	A0	16,013	64,050	09/08/2006	10/01/2019
735014-HU-9.	WA PORT OLYMPIA GO.				1FE	2,925,000		3,384,518	2,925,000	2,925,000					4.550	4.550	JD	11,091	133,088	06/10/2008	12/01/2024
736679-TS-0.	OR PORTLAND PUB SAFETY GO.				1FE	1,481,111		1,600,921	1,495,000	1,482,873			1,093		3.000	3.100	JD	3,738	44,850	05/17/2011	06/01/2022
737101-FD-2.	OH PORTSMOUTH GO BANS POLICE & FIREMAN P.				2FE	1,000,000		1,002,110	1,000,000	1,000,000					5.500	5.490	MS	18,333	55,000	09/05/2001	09/01/2027
737823-DD-3.	KS POTTAWATOMIE CNTY SCHL DIST GO.				1FE	1,314,183		1,540,864	1,300,000	1,311,488			(1,380)		5.900	5.730	MS	25,567	76,700	12/15/2009	09/01/2023
741141-AU-9.	WV PRESTON CNTY BD OF ED GO.				1FE	2,909,349		3,120,776	2,950,000	2,914,373			3,237		3.000	3.150	MN	14,750	88,500	05/17/2011	05/01/2022
742327-BT-5.	OH PRINCETON CITY SCHL DIST GO.				2FE	2,075,000		2,284,430	2,075,000	2,075,000					4.250	4.250	JD	7,349	88,188	12/19/2006	12/01/2020

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
747442-FM-8.	PA QUAKER VALLEY SCHL DIST GO.				1FE	1,809,609	106.5490	1,933,864	1,815,000	1,812,666		440			3.850	3.870	A0	17,469	69,878	02/17/2005	10/01/2017
747442-FN-6.	PA QUAKER VALLEY SCHL DIST GO.				1FE	1,874,116	106.4370	2,001,016	1,880,000	1,877,137		435			3.950	3.970	A0	18,565	74,260	02/17/2005	10/01/2018
750021-J4-0.	WI RACINE GO.				1FE	2,266,028	103.0390	2,338,985	2,270,000	2,269,639		381			3.650	3.660	JD	6,905	82,855	07/15/2003	12/01/2013
753351-GW-9.	SD RAPID CITY SCHL DIST GO.				1FE	2,338,937	108.1670	2,504,066	2,315,000	2,333,874		(2,652)			5.000	4.840	JJ	57,875	115,750	06/04/2010	01/01/2023
756717-HJ-6.	PA RED LION AREA SCHL DIST.				1FE	1,107,025	106.3060	1,179,997	1,110,000	1,109,030		291			3.850	3.880	FA	17,806	42,735	01/21/2005	02/01/2016
756717-HK-3.	PA RED LION AREA SCHL DIST.				1FE	1,197,708	106.2030	1,274,436	1,200,000	1,199,090		202			3.950	3.970	FA	19,750	47,400	01/21/2005	02/01/2017
759804-DY-0.	KS RENO COUNTY SCHL DIST GO.				1FE	3,000,000	110.6660	3,319,980	3,000,000	3,000,000					4.250	4.250	MS	42,500	127,500	01/09/2007	09/01/2021
763223-8J-6.	TX RICHARDSON GO.				1FE	2,495,250	110.4940	2,762,350	2,500,000	2,497,511		345			4.600	4.610	FA	43,444	115,000	07/11/2006	02/15/2019
	TX RICHARDSON INDPT SCHL DIST GO.																				
763261-RJ-5.	GO.				1FE	2,612,228	110.1670	2,880,867	2,615,000	2,613,289		201			4.300	4.310	FA	42,479	112,445	10/13/2006	02/15/2020
767781-BU-0.	MO RITENOUR SCHL DIST GO.				1FE	1,679,337	113.0430	1,865,210	1,650,000	1,668,185		(3,086)			4.500	4.260	MS	24,750	74,250	02/06/2009	03/01/2024
772436-CY-5.	IL ROCK ISLAND SCHL DIST GO.				1FE	1,521,447	109.5960	1,671,339	1,525,000	1,521,948		165			5.000	5.020	JD	6,354	76,250	02/11/2009	12/01/2025
772436-DS-7.	IL ROCK ISLAND SCHL DIST GO.				1FE	2,524,105	109.5960	2,772,779	2,530,000	2,525,690		232			5.000	5.010	JD	10,542	126,500	02/11/2009	12/01/2025
773318-PH-7.	MI ROCKFORD PUB SCHLS GO.				1FE	2,765,000	106.3980	2,941,905	2,765,000	2,765,000					3.800	3.800	MN	17,512	105,070	02/15/2005	05/01/2017
773318-PJ-3.	MI ROCKFORD PUB SCHLS GO.				1FE	2,715,000	106.0200	2,878,443	2,715,000	2,715,000					3.850	3.850	MN	17,421	104,528	02/15/2005	05/01/2018
774268-MD-5.	TX ROCKWALL CNTY GO.				1FE	1,245,089	98.2300	1,252,433	1,275,000	1,245,303		214			2.000	2.240	FA	4,250		11/13/2012	02/01/2023
776154-PE-0.	IL ROMEOVILLE GO.				1FE	2,094,895	105.7290	2,215,023	2,095,000	2,094,960		19			3.750	3.750	JD	218	78,563	09/07/2004	12/30/2014
	MI ROMULUS TAX INCREMENT FIN GO.																				
776200-CF-2.	GO.				1FE	989,951	110.2610	1,091,584	990,000	989,951					4.500	4.500	MN	7,425	44,550	05/24/2006	11/01/2019
779698-4A-4.	TX ROWLETT GO.				1FE	2,495,000	110.5980	2,759,420	2,495,000	2,495,000					4.700	4.700	FA	44,300	117,265	06/29/2006	02/15/2019
780464-GR-8.	MI ROYAL OAK GO.				1FE	1,457,748	109.1200	1,598,608	1,465,000	1,461,029		535			4.250	4.290	MN	10,377	62,263	03/31/2006	05/01/2019
780464-JB-0.	MI ROYAL OAK GO.				1FE	1,130,000	122.8670	1,388,397	1,130,000	1,130,000					6.000	6.000	A0	16,950	67,800	12/12/2008	10/01/2024
787758-TA-9.	IL SAINT CHARLES GO.				1FE	1,096,684	115.0080	1,109,827	1,096,000	1,094,045		(2,639)			4.000	2.330	JD	7,827		09/28/2012	12/01/2021
788040-MA-8.	LA ST CHARLES PARISH GO.				2FE	1,662,353	100.5240	1,673,725	1,665,000	1,664,943		336			3.650	3.670	MS	20,258	60,773	11/17/2003	03/01/2013
	MO ST LOUIS CNTY PATTONVILL SCHL DIST GO.																				
791400-WH-3.	MO ST LOUIS SPL ADMIN SCHL DIST GO.				1FE	1,140,080	115.8600	1,158,600	1,000,000	1,133,066		(7,014)			4.000	2.200	MS	19,000		06/27/2012	03/01/2022
	DIST GO.																				
791697-CU-7.	OR SALEM GO.				1FE	3,445,590	114.7800	3,443,400	3,000,000	3,441,503		(4,087)			4.000	2.230	A0	11,333		11/09/2012	04/01/2022
794454-P2-8.	OR SALEM GO.				1FE	3,500,000	112.2380	3,928,330	3,500,000	3,500,000					4.375	4.370	JD	12,760	153,125	04/29/2009	06/01/2025
795200-GX-6.	MI SALINE AREA SCHLS GO.				1FE	2,640,000	104.2560	2,752,358	2,640,000	2,640,000					3.750	3.750	MN	16,500	99,000	08/25/2004	05/01/2014
796237-KV-6.	TX SAN ANTONIO GO.				1FE	1,985,740	108.8170	2,176,340	2,000,000	1,991,945		1,140			4.125	4.200	FA	34,375	82,500	11/09/2006	02/01/2019
	TX SAN ANTONIO INDPT SCHL DIST GO.																				
796269-RP-5.	DIST GO.				1FE	4,260,692	107.6180	4,589,908	4,265,000	4,263,202		349			3.850	3.860	FA	62,032	164,203	02/16/2005	08/15/2017
	TX SAN FELIPE DEL RIO CON INDPT SCHL GO.																				
797550-BS-8.	TX SAN JACINTO CMNTY COLLEGE DIST GO.				1FE	1,435,000	103.3530	1,483,116	1,435,000	1,435,000					3.850	3.850	FA	20,871	55,248	02/11/2005	02/15/2017
798025-FJ-6.	TX SAN MARCOS CONSOLIDATED INDPT SCHL GO.																				
798781-SH-4.	IL SANGAMON COLLEGE GO.				1FE	1,395,000	106.0760	1,479,760	1,395,000	1,395,000					4.150	4.150	FA	24,122	57,893	07/11/2005	08/01/2018
800709-CC-9.	CA SANTA MARIA JT UN HIGH SCHL DIST GO.				1FE	2,575,000	108.9560	2,805,617	2,575,000	2,575,000					5.000	5.000	JD	5,722	128,750	11/20/2008	12/15/2024
802309-JJ-4.	MN SARTELL INDPT SCHL DIST GO.				1FE	1,160,000	105.6120	1,225,099	1,160,000	1,160,000					3.900	3.900	FA	18,850	45,240	02/10/2005	08/01/2018
803820-HP-7.	MN SARTELL INDPT SCHL DIST GO.				1FE	1,908,415	103.6150	1,979,047	1,910,000	1,909,733		161			3.750	3.750	FA	29,844	71,625	12/09/2004	08/01/2014
803820-HQ-5.	MN SARTELL INDPT SCHL DIST GO.				1FE	2,028,173	103.5280	2,101,618	2,030,000	2,029,542		166			3.850	3.850	FA	32,565	78,155	12/09/2004	08/01/2015
	TX SCHERTZ-CIBOLO-UNVL CITY GO.																				
806640-PM-4.	TX SCHERTZ-CIBOLO-UNVL CITY GO.				1FE	2,410,000	107.1950	2,583,400	2,410,000	2,410,000					4.550	4.550	FA	45,690	109,655	06/27/2006	02/01/2019
806640-RH-3.	TX SCHERTZ-CIBOLO-UNVL CITY GO.				1FE	2,500,000	105.9180	2,647,950	2,500,000	2,500,000					4.300	4.300	FA	44,792	107,500	10/20/2006	02/01/2020
	TX SCHERTZ-CIBOLO-UNVL CITY ISD GO.																				
806640-UQ-9.	ME STATE SCHL ADMIN DIST GO.				1FE	115,000	100.3780	115,435	115,000	115,000					5.000	5.000	FA	2,396	5,750	11/22/2002	08/01/2023
807688-GY-6.	PA SCHUYLKILL VALLEY SCHL DIST GO.				1FE	1,351,400	125.5400	1,362,109	1,085,000	1,338,244		(13,156)			5.000	2.320	A0	11,453	19,590	05/23/2012	10/15/2022
	PA SCHUYLKILL VALLEY SCHL DIST GO.																				
808506-GT-0.	AZ SCOTTSDALE GO.				1FE	1,685,000	109.1220	1,838,706	1,685,000	1,685,000					4.300	4.300	A0	18,114	72,455	03/28/2006	04/01/2019
810453-P8-7.	CT SEYMOUR GO.				1FE	1,100,000	105.3830	1,159,213	1,100,000	1,100,000					3.750	3.750	FA	17,188	41,250	10/07/2004	08/01/2014
818546-OP-1.	WI SHARON SCHL DIST GO.				1FE	1,927,989	113.9240	2,153,164	1,890,000	1,922,172		(2,721)			4.930	4.700	A0	23,294	93,177	10/14/2010	04/01/2022
819853-BG-6.	WI SHEBOYGAN AREA SCHL DIST.				1FE	1,720,000	106.0980	1,824,886	1,720,000	1,720,000					3.850	3.850	MS	22,073	66,220	01/26/2005	03/01/2016
821023-HM-3.	WI SHEBOYGAN AREA SCHL DIST.				1FE	1,785,000	105.8260	1,888,994	1,785,000	1,785,000					3.950	3.950	MS	23,503	70,508	01/26/2005	03/01/2017

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
821686-XZ-0.	TN SHELBY CNTY GO.				1FE	2,285,700	123.6120	2,472,240	2,000,000	2,235,594		(28,879)			5.000	3.150	MS	33,333	100,000	03/10/2011	03/01/2021
	NY SIDNEY CENTRAL SCHL DIST				1FE																
826101-GD-3.	GO.				1FE	1,118,990	113.4350	1,134,350	1,000,000	1,110,456		(8,534)			4.000	2.670	JD	1,778	31,667	02/09/2012	06/15/2022
829596-LV-5.	SD SIOUX FALLS SCHL DIST GO.				1FE	1,270,000	119.0290	1,511,668	1,270,000	1,270,000					6.100	6.100	JJ	38,735	77,470	06/30/2009	07/01/2026
832652-CC-3.	NC SMITHVILLE TWP GO.				1FE	1,984,505	123.5140	2,037,981	1,650,000	1,963,578					5.000	2.700	JD	6,875	52,479	03/30/2012	06/01/2022
833085-WY-5.	WA SNOHOMISH CNTY GO.				1FE	2,594,722	111.1990	2,891,174	2,600,000	2,596,795			(20,926)		4.600	4.620	JD	9,967	119,600	06/27/2006	12/01/2019
833096-GQ-7.	WA SNOHOMISH CNTY PUB HOSP GO.				1FE	1,053,598	107.7770	1,142,436	1,060,000	1,055,339			362		4.625	4.680	JD	4,085	49,025	06/27/2007	12/01/2022
	WA SNOHOMISH CNTY SCHL DIST																				
833119-SH-4.	GO.				1FE	3,020,000	101.4260	3,063,065	3,020,000	3,020,000					3.800	3.800	JD	9,563	114,760	12/05/2003	06/01/2013
	WA SNOHOMISH CNTY SCHL DIST																				
833119-SZ-4.	GO.				1FE	2,035,000	102.9160	2,094,341	2,035,000	2,035,000					3.500	3.500	JD	5,935	71,225	02/25/2004	12/01/2013
	WA SNOHOMISH CNTY SCHL DIST																				
833119-TB-6.	GO.				1FE	2,230,000	101.3150	2,259,325	2,230,000	2,230,000					3.450	3.450	JD	6,411	76,935	02/25/2004	06/01/2013
	WA SNOHOMISH CNTY SCHL DIST																				
833136-NU-4.	GO.				1FE	5,840,000	107.2670	6,264,393	5,840,000	5,840,000					3.900	3.900	JD	18,980	227,760	01/11/2005	12/01/2016
	WA SNOHOMISH CNTY SCHL DIST																				
833170-HT-3.	GO.				1FE	2,065,000	103.1750	2,130,564	2,065,000	2,065,000					3.850	3.850	JD	6,625	79,503	07/16/2004	12/01/2013
	WA SNOHOMISH CNTY SCHL DIST																				
833170-HU-0.	GO.				1FE	2,215,000	106.5160	2,359,329	2,215,000	2,215,000					3.950	3.950	JD	7,291	87,493	07/16/2004	12/01/2014
	WA SNOHOMISH CNTY SCHL DIST																				
833221-PB-4.	GO.				1FE	4,394,516	103.1450	4,543,537	4,405,000	4,403,783		1,282			3.750	3.780	JD	13,766	165,188	07/21/2004	12/01/2013
	WA SNOHOMISH CNTY SCHL DIST																				
833221-PC-2.	GO.				1FE	3,580,738	106.4440	3,821,340	3,590,000	3,587,963		1,005			3.850	3.880	JD	11,518	138,215	07/21/2004	12/01/2014
838651-HZ-3.	MI SOUTH LAKE SCHLS GO.				1FE	1,855,000	106.9070	1,983,125	1,855,000	1,855,000					3.900	3.900	MN	12,058	72,345	01/27/2005	05/01/2016
838651-JA-6.	MI SOUTH LAKE SCHLS GO.				1FE	1,905,000	106.8580	2,035,645	1,905,000	1,905,000					4.000	4.000	MN	12,700	76,200	01/27/2005	05/01/2017
838736-SY-3.	MI SOUTH LYON CMNTY SCHLS GO.				1FE	4,095,000	106.7080	4,369,693	4,095,000	4,095,000					4.150	4.150	MN	28,324	169,943	03/01/2005	05/01/2018
838736-TR-7.	MI SOUTH LYON CMNTY SCHLS GO.				1FE	1,972,674	106.5470	2,109,631	1,980,000	1,976,882			646		4.000	4.040	MN	13,200	79,200	09/20/2005	05/01/2017
838736-UM-6.	MI SOUTH LYON COMM SCHLS GO.				1FE	2,500,000	109.1200	2,728,000	2,500,000	2,500,000					4.250	4.250	MN	17,708	106,250	10/10/2006	05/01/2020
839635-EW-5.	MI SOUTH REDFORD SCHL DIST GO.				1FE	1,820,638	104.1470	1,900,683	1,825,000	1,824,276		520			3.750	3.780	MN	11,406	68,438	11/19/2004	05/01/2014
839635-EX-3.	MI SOUTH REDFORD SCHL DIST GO.				1FE	1,850,000	105.5960	1,953,526	1,850,000	1,850,000					3.900	3.900	MN	12,025	72,150	11/19/2004	05/01/2015
839635-FT-1.	MI SOUTH REDFORD SCHL DIST GO.				1FE	1,171,440	106.1210	1,246,922	1,175,000	1,173,273		284			4.050	4.080	MN	7,931	47,588	06/03/2005	05/01/2018
	TX SOUTH SAN ANTONIO INDPT																				
839856-M4-0.	SCHL DIST.				1FE	1,023,186	108.8120	1,115,323	1,025,000	1,024,306		174			4.100	4.120	FA	15,876	42,025	08/04/2005	08/15/2016
	PA SOUTHERN LEHIGH SCHL DIST																				
843279-QK-9.	GO.				1FE	1,275,000	103.8110	1,323,590	1,275,000	1,275,000					4.250	4.250	MS	18,063	54,188	03/10/2006	09/01/2019
	TX SOUTHMOST UN JR COLLEGE																				
844907-CR-4.	DIST GO.				1FE	1,045,000	105.9180	1,106,843	1,045,000	1,045,000					3.800	3.800	FA	15,002	39,710	02/18/2005	02/15/2016
844907-CS-2.	TX SOUTHMOST UNION JR COLLEGE				1FE	1,083,937	105.6470	1,146,270	1,085,000	1,084,588		90			3.900	3.910	FA	15,986	42,315	02/18/2005	02/15/2017
	TX SOUTHMOST UN JR COLLEGE																				
844907-CT-0.	DIST GO.				1FE	1,128,825	105.4630	1,191,732	1,130,000	1,129,678		56			4.000	4.000	FA	17,076	45,200	02/18/2005	02/15/2018
848644-L7-3.	WA SPOKANE CNTY GO.				1FE	3,059,593	110.4810	3,391,767	3,070,000	3,062,631		584			4.300	4.330	JD	11,001	132,010	05/02/2007	12/01/2022
848780-MQ-2.	WA SPOKANE CNTY SCHL DIST GO.				1FE	1,088,278	103.4130	1,127,202	1,090,000	1,089,798		212			4.100	4.120	JD	3,724	44,690	06/17/2004	12/01/2013
848899-CB-4.	WA SPOKANE CNTY SCHL DIST GO.				1FE	1,540,000	103.4040	1,592,422	1,540,000	1,540,000					4.100	4.100	JD	5,262	63,140	06/10/2004	12/01/2013
848899-CC-2.	WA SPOKANE CNTY SCHL DIST GO.				1FE	1,105,000	105.5190	1,165,985	1,105,000	1,105,000					4.200	4.200	JD	3,868	46,410	06/10/2004	12/01/2014
848899-DT-4.	WA SPOKANE CNTY SCHL DIST GO.				1FE	1,629,765	117.0430	1,755,645	1,500,000	1,612,911		(10,877)			4.000	3.030	JD	5,000	60,000	05/26/2011	12/01/2021
	WI SPOONER AREA SCHOOL																				
849137-AW-4.	DISTRICT.				1FE	988,710	117.4520	1,174,520	1,000,000	991,122		550			4.750	4.850	A0	11,875	47,500	03/11/2008	10/01/2024
850000-ZN-3.	TX SPRING INDPT SCHL DIST GO.				1FE	2,450,000	104.8500	2,568,825	2,450,000	2,450,000					4.000	4.000	FA	37,022	98,000	01/26/2005	08/15/2017
	OH SPRINGBORO CMNTY CITY SCHL																				
85022K-CJ-7.	DIST GO.				1FE	2,830,000	102.8690	2,911,193	2,830,000	2,830,000					3.750	3.750	JD	8,844	106,125	07/14/2004	12/01/2013
	OH SPRINGBORO CMNTY CITY SCHL																				
85022K-CY-4.	DIST GO.				1FE	1,323,622	109.2910	1,448,106	1,325,000	1,324,232		112			4.200	4.210	JD	4,638	55,650	02/15/2006	12/01/2018
	OH SPRINGBORO CMNTY CITY SCHL																				
85022K-CZ-1.	DIST GO.				1FE	1,325,000	108.8330	1,442,037	1,325,000	1,325,000					4.250	4.250	JD	4,693	56,313	02/15/2006	12/01/2019
	OH SPRINGFIELD LOC SCHL DIST																				
851188-FA-5.	GO.				1FE	1,135,000	103.5480	1,175,270	1,135,000	1,135,000					4.150	4.150	JD	3,925	47,103	05/26/2004	12/01/2013
851347-NH-3.	PA SPRINGFIELD SCHL DIST GO.				1FE	2,374,603	116.4090	2,473,691	2,125,000	2,356,466		(18,136)			4.000	2.440	MS	25,028	31,639	03/30/2012	03/15/2021
864129-CV-1.	MI STURGIS PUB SCHL DIST GO.				1FE	1,800,000	106.3980	1,915,164	1,800,000	1,800,000					3.800	3.800	MN	11,400	68,400	02/10/2005	05/01/2017

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
864129-CW-9.	MI STURGIS PUB SCHL DIST GO.				1FE	1,665,000	106.0770	1,766,182	1,665,000	1,665,000					3.875	3.870	MN	10,753	64,519	02/10/2005	05/01/2018.
86476P-ES-3.	NY SUFFOLK CNTY GO.				1FE	3,000,000	103.1640	3,094,920	3,000,000	3,000,000					3.000	3.000	MN	11,500	132,250	05/19/2011	05/15/2021.
864855-WB-3.	TX SUGAR LAND GO.				1FE	1,688,253	106.9790	1,818,643	1,700,000	1,693,656		888			4.250	4.320	FA	27,294	72,250	02/08/2006	02/15/2019.
866045-KB-2.	CO SUMMIT SCHL DIST GO.				1FE	1,725,000	106.1050	1,830,311	1,725,000	1,725,000					3.800	3.800	JD	5,463	65,550	12/10/2004	12/01/2015.
869231-KF-6.	PA SUSQUENITA SCHL DIST GO.				1FE	1,317,420	103.8480	1,350,024	1,300,000	1,311,831		(3,570)			2.500	2.200	MS	10,833	32,500	04/27/2011	03/01/2016.
871463-QM-0.	OH SYLVANIA CITY SCHL DIST GO.				1FE	2,705,324	113.5210	3,031,011	2,670,000	2,691,045		(4,184)			5.000	4.790	JD	11,125	133,500	04/15/2009	12/01/2025.
873465-TW-8.	WA TACOMA GO.				1FE	2,935,000	110.6830	3,248,546	2,935,000	2,935,000					4.250	4.250	JD	10,395	124,738	10/18/2006	12/01/2019.
	OH TALLMADGE GO WEST AVENUE																				
874704-EC-9.	IMP SER 2000.				6*	585,000	103.4280	605,054	585,000	585,000					6.000	6.000	JD	2,925	35,100	08/16/2000	12/01/2020.
876387-DY-4.	TX TARRANT CNTY HOSP DIST GO.				1FE	1,113,907	109.6500	1,222,598	1,115,000	1,114,472		91			4.200	4.210	FA	17,691	46,830	03/07/2006	02/15/2018.
876387-DZ-1.	TX TARRANT CNTY HOSP DIST GO.				1FE	1,156,532	108.9090	1,263,344	1,160,000	1,158,125		263			4.250	4.280	FA	18,624	49,300	03/07/2006	02/15/2019.
	IL TAZEWELL CNTY CMNTY HIGH																				
877792-BY-6.	SCHL GO.				1FE	1,019,959	103.0280	1,050,886	1,020,000	1,019,987		6			3.800	3.800	JJ	19,380	38,760	01/11/2005	01/01/2015.
	IL TAZEWELL CNTY CMNTY HIGH																				
877792-BZ-3.	SCHL				1FE	1,659,934	103.0260	1,710,232	1,660,000	1,659,970		9			3.900	3.900	JJ	32,370	64,740	01/11/2005	01/01/2016.
878147-HF-7.	TX TEAGUE INDPT SCHL DIST GO.				1FE	3,955,000	110.1760	4,357,461	3,955,000	3,955,000					4.150	4.150	FA	62,006	164,133	01/25/2008	02/15/2023.
879709-C3-5.	AZ TEMPE GO.				1FE	4,894,062	110.1470	5,402,710	4,905,000	4,897,646		614			4.300	4.310	JJ	105,458	210,915	05/18/2007	07/01/2022.
880064-C8-1.	TX TEMPLE GO.				1FE	2,061,724	124.9090	2,092,226	1,675,000	2,039,913		(21,811)			5.000	2.200	FA	34,896	17,681	05/09/2012	08/01/2021.
	MA TENKSBURY MUNI PUROSE LOAN																				
881626-D4-4.	GO.				1FE	1,287,585	104.6580	1,360,554	1,300,000	1,288,564		909			3.000	3.100	A0	8,233	34,017	11/21/2011	04/15/2023.
882721-5L-3.	TX STATE GO.				1FE	1,371,796	112.4130	1,545,679	1,375,000	1,372,564		154			4.500	4.510	A0	15,469	61,875	07/17/2008	10/01/2024.
885205-HN-7.	MI THORNAPPLE KELLOGG SCHL GO.				1FE	1,205,000	101.1700	1,219,099	1,205,000	1,205,000					3.875	3.870	MN	7,782	46,694	04/20/2004	05/01/2013.
885205-HP-2.	MI THORNAPPLE KELLOGG SCHL GO.				1FE	1,015,000	104.6540	1,062,238	1,015,000	1,015,000					4.050	4.050	MN	6,851	41,108	04/20/2004	05/01/2014.
886155-LD-0.	WA THURSTON CNTY SCHL DIST				1FE	5,140,000	106.2540	5,461,456	5,140,000	5,140,000					3.750	3.750	JD	16,063	192,750	11/19/2004	12/01/2014.
889277-5N-5.	OH TOLEDO GO.				2FE	1,995,000	100.2680	2,000,347	1,995,000	1,995,000					6.300	6.300	JD	10,474	125,685	07/21/1995	12/01/2020.
889277-6G-9.	OH TOLEDO GO.				2FE	1,030,000	100.3180	1,033,275	1,030,000	1,030,000					6.300	6.300	JD	5,408	64,890	07/21/1995	12/01/2020.
890125-WF-0.	NJ TOMS RIVER BRD OF EDU GO.				1FE	1,127,620	110.8500	1,108,500	1,000,000	1,127,513		(107)			4.000	2.490	JJ	444		12/12/2012	07/15/2024.
890346-HW-2.	UT TOOELE CNTY SCHL DIST GO.				1FE	1,620,000	108.8790	1,763,840	1,620,000	1,620,000					4.150	4.150	JD	5,603	67,230	05/04/2005	06/01/2018.
890568-NY-0.	KS TOPEKA GO.				1FE	901,208	102.4520	927,191	905,000	902,615		633			1.625	1.700	FA	5,556	14,706	09/01/2010	08/15/2016.
89438V-D7-8.	TX TRAVIS CNTY GO.				1FE	2,314,166	110.7510	2,574,961	2,325,000	2,320,099		831			4.250	4.290	MS	32,938	98,813	03/28/2006	03/01/2018.
89438V-D8-6.	TX TRAVIS CNTY GO.				1FE	2,432,897	109.6410	2,680,722	2,445,000	2,438,401		916			4.250	4.300	MS	34,638	103,913	03/22/2006	03/01/2019.
89438V-J7-2.	TX TRAVIS CNTY GO.				1FE	1,888,223	111.4120	2,105,687	1,890,000	1,889,701		42			4.250	4.250	MS	26,775	80,325	01/30/2007	03/01/2019.
89438V-J8-0.	TX TRAVIS CNTY GO.				1FE	1,968,050	111.4510	2,195,585	1,970,000	1,969,624		44			4.300	4.300	MS	28,237	84,710	01/30/2007	03/01/2020.
89438V-V3-7.	TX TRAVIS CNTY GO.				1FE	1,453,236	111.8140	1,638,075	1,465,000	1,456,823		560			4.250	4.310	MS	20,754	62,263	02/05/2008	03/01/2024.
89438V-ZP-4.	TX TRAVIS CNTY GO.				1FE	846,039	110.7510	941,384	850,000	848,208		304			4.250	4.290	MS	12,042	36,125	03/28/2006	03/01/2021.
89438V-ZQ-2.	TX TRAVIS CNTY GO.				1FE	890,570	109.6410	981,287	895,000	892,783		308			4.250	4.290	MS	12,679	38,038	03/22/2006	03/01/2019.
	OR TUALATIN HILLS PK & RECL																				
898541-HN-0.	DIST GO.				1FE	2,974,140	112.6190	3,378,570	3,000,000	2,978,760		1,258			4.375	4.440	JD	10,938	131,250	04/03/2009	06/01/2025.
	OR TUALATIN VALLEY FIRE &																				
89855E-DT-2.	RESCUE GO.				1FE	1,232,406	117.3250	1,331,639	1,135,000	1,218,863		(8,639)			4.000	3.000	JD	3,783	45,400	05/18/2011	06/01/2022.
901816-GP-7.	OH TWINSBURG LOC SCHL DIST GO.				1FE	1,725,000	105.6440	1,822,359	1,725,000	1,725,000					3.750	3.750	JD	5,391	64,688	03/31/2004	12/01/2014.
906412-LD-1.	OH UNION CNTY GO.				1FE	1,045,000	108.1220	1,129,875	1,045,000	1,045,000					4.100	4.100	JD	3,570	42,845	06/23/2005	12/01/2018.
	MN UNITED SOUTH CENTRAL SCHL																				
91152R-BP-9.	DIST GO.				1FE	1,553,900	116.9410	1,584,551	1,355,000	1,549,988		(3,912)			4.000	2.230	FA	10,991		09/19/2012	02/01/2022.
	PA UPPER MERION AREA SCHL																				
915899-FV-5.	DIST GO.				1FE	858,615	103.7110	891,915	860,000	859,825		150			3.600	3.610	FA	11,696	30,960	10/04/2004	02/15/2014.
	PA UPPER MERION AREA SCHL																				
915899-FW-3.	DIST GO.				1FE	929,172	105.0470	976,937	930,000	929,838		72			3.700	3.700	FA	12,999	34,410	10/05/2004	02/15/2015.
	IA URBANDALE CMNTY SCHL DIST																				
917219-GW-1.	GO.				1FE	849,133	108.3190	920,712	850,000	849,649		46			4.550	4.550	JD	3,223	38,675	06/21/2006	06/01/2019.
917661-YW-4.	MI UTICA CMNTY SCHLS GO.				1FE	2,680,000	106.9070	2,865,108	2,680,000	2,680,000					3.900	3.900	MN	17,420	104,520	01/11/2005	05/01/2016.
920880-BY-6.	MI VAN BUREN TWP GO.				1FE	1,741,510	107.3780	1,873,746	1,745,000	1,742,993		273			4.450	4.470	A0	19,413	77,653	06/01/2006	04/01/2019.
926293-PW-5.	TX VICTORIA				1FE	1,907,975	104.5850	1,997,574	1,910,000	1,909,045		149			4.000	4.010	FA	28,862	76,400	02/16/2005	08/15/2018.
	TX VICTORIA INDPT SCHL DIST																				
926325-FG-1.	GO.				1FE	1,635,162	106.3550	1,744,222	1,640,000	1,637,720		393			4.050	4.080	FA	25,092	66,420	06/29/2005	02/15/2018.
929845-ML-6.	TX WACO INDPT SCHL DIST GO.				1FE	1,084,034	103.9320	1,127,662	1,085,000	1,084,764		105			3.800	3.810	FA	15,576	41,230	10/14/2004	02/15/2015.
930863-XQ-3.	NC WAKE CNTY GO.				1FE	3,600,000	100.9550	3,634,380	3,600,000	3,600,000					4.000	3.990	A0	36,000	144,000	03/21/2003	04/01/2014.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
935154-SP-0.	OH WARREN CNTY GO.....				1FE	565,000	100.4290	567,424	565,000	565,000					5.500	5.500	JD	2,590	31,075	09/10/1997	12/01/2017
935341-TV-9.	MI WARREN CONSOL SCHL DIST GO.....				1FE	2,620,000	101.1730	2,650,733	2,620,000	2,620,000					4.000	4.000	MN	17,467	104,800	02/06/2003	05/01/2013
935341-TW-7.	MI WARREN CONSOL SCHL DIST GO.....				1FE	1,205,000	101.1720	1,219,123	1,205,000	1,205,000					4.150	4.150	MN	8,335	50,008	02/06/2003	05/01/2014
935341-TX-5.	MI WARREN CONSOL SCHL DIST GO.....				1FE	1,000,000	101.1390	1,011,390	1,000,000	1,000,000					4.250	4.250	MN	7,083	42,500	02/06/2003	05/01/2015
935460-JU-0.	OH WARREN GO LTD TAX VAR PURP.....				6*	1,247,900	102.9200	1,286,500	1,250,000	1,249,780		232			3.800	3.810	JD	3,958	47,500	10/29/2003	12/01/2013
935698-BR-0.	TX WARREN SCHL DIST.....				1FE	1,370,000	109.3530	1,498,136	1,370,000	1,370,000					4.150	4.150	FA	21,479	56,855	01/23/2008	02/15/2024
	OH WARRENSVILLE HEIGHTS SCHL GO.....				6*	1,754,912	102.5950	1,800,542	1,755,000	1,754,912					4.450	4.450	JD	6,508	78,098	04/12/2007	12/01/2021
936652-FM-3.	PA WARWICK SCHL DIST GO.....				1FE	2,890,000	105.4210	3,046,667	2,890,000	2,890,000					3.800	3.800	FA	41,488	109,820	02/16/2005	02/15/2017
936652-FN-1.	PA WARWICK SCHL DIST GO.....				1FE	3,085,000	105.2290	3,246,315	3,085,000	3,085,000					3.900	3.900	FA	45,452	120,315	02/16/2005	02/15/2018
938718-UU-5.	UT WASHINGTON CNTY SCHL DIST..... OR WASHINGTON MULTNOMAH & YAMILL CNTY GO.....				1FE	2,395,000	107.3360	2,570,697	2,395,000	2,395,000					3.900	3.900	MS	31,135	93,405	01/12/2005	03/01/2016
939307-GR-9.	MD WASHINGTON SUBN SAN DIST GO.....				1FE	1,524,172	115.6500	1,503,450	1,300,000	1,521,741		(2,431)			4.000	2.010	JD	5,922		11/09/2012	06/15/2023
940157-QJ-2.	NJ WASHINGTON TWP BRD ED MERCER CNTY GO.....				1FE	8,419,800	115.3390	9,723,078	8,430,000	8,421,509		501			4.500	4.510	JD	31,613	379,350	01/27/2009	06/01/2025
940456-EJ-1.	NV WASHOE CNTY SCHL DIST GO.....				1FE	2,575,000	109.0960	2,809,222	2,575,000	2,575,000					4.080	4.080	JJ	52,530	105,060	05/18/2005	01/01/2018
940858-B2-8.	NV WASHOE CNTY SCHL DIST GO.....				1FE	2,034,693	109.3490	2,236,187	2,045,000	2,039,359		749			4.250	4.250	JD	7,243	86,913	03/22/2006	01/01/2019
940858-G5-6.	NV WASHOE CNTY SCHL DIST GO.....				1FE	2,893,529	111.3840	3,241,274	2,910,000	2,897,499		806			4.750	4.790	JD	11,519	138,225	03/05/2008	06/01/2024
942833-TE-4.	IA WAUKEE COMM SCHL DIST GO.....				1FE	4,957,900	114.3340	5,716,700	5,000,000	4,965,171		2,026			4.625	4.690	JD	19,271	231,250	04/15/2009	06/01/2025
943079-2H-5.	WI WAUKESHA GO.....				1FE	2,420,659	105.1960	2,551,003	2,425,000	2,424,160		458			3.450	3.470	A0	20,916	83,663	01/21/2004	10/01/2014
943079-8B-2.	WI WAUKESHA GO.....				1FE	751,897	110.6180	835,166	755,000	753,244		220			4.200	4.240	A0	7,928	31,710	02/27/2006	10/01/2019
943079-8C-0.	WI WAUKESHA GO.....				1FE	483,424	110.3030	534,970	485,000	484,047		102			4.250	4.280	A0	5,153	20,613	02/27/2006	10/01/2020
943099-ES-6.	WI WAUKESHA SCHL DIST GO.....				1FE	1,035,000	100.7000	1,042,245	1,035,000	1,035,000					3.550	3.550	A0	9,186	36,743	07/10/2003	04/01/2013
	WI WAUNAKEE CMNTY SCHL DIST GO.....				1FE	954,226	103.7040	990,373	955,000	954,880		92			3.700	3.710	A0	8,834	35,335	09/14/2004	04/01/2014
943186-GR-1.	WI WAUNAKEE CMNTY SCHL DIST GO.....				1FE	870,000	103.6770	901,990	870,000	870,000					3.850	3.850	A0	8,374	33,495	09/14/2004	04/01/2015
943186-GS-9.	WI WAUNAKEE CMNTY SCHL DIST GO.....				1FE	1,013,021	109.4920	1,111,344	1,015,000	1,014,070		155			4.150	4.160	A0	10,531	42,123	01/10/2006	04/01/2018
943186-HV-1.	WI WAUNAKEE CMNTY SCHL DIST GO.....				1FE	1,058,876	109.1320	1,156,799	1,060,000	1,059,445		76			4.200	4.200	A0	11,130	44,520	01/10/2006	04/01/2019
943186-ML-7.	WI WAUNAKEE COMM SCHL DIST GO.....				1FE	190,000	100.8300	191,577	190,000	190,000					3.600	3.600	A0	1,710		10/15/2012	04/01/2013
943186-MM-5.	WI WAUNAKEE COMM SCHL DIST GO.....				1FE	735,000	100.8200	741,027	735,000	735,000					3.600	3.600	A0	6,615		10/15/2012	04/01/2013
943334-WL-2.	WI WAUSAU GO.....				1FE	902,665	107.2750	970,839	905,000	904,458		227			3.850	3.870	A0	8,711	34,843	11/10/2004	04/01/2015
	MI WAYNE-WESTLAND CMNTY SCHLS GO.....				1FE	6,044,676	105.8650	6,404,833	6,050,000	6,048,547		583			4.000	4.010	MN	40,333	242,000	12/01/2004	05/01/2015
946498-GH-9.	UT WEBER SCHL DIST GO.....				1FE	2,625,000	110.3090	2,895,611	2,625,000	2,625,000					4.250	4.250	JD	4,958	111,563	02/07/2008	06/15/2024
94766P-CK-5.	WI WEST ALLIS WEST MILWAUKEE SCHL GO.....				1FE	915,000	100.7170	921,561	915,000	915,000					4.000	4.000	A0	9,150	36,600	05/13/2003	04/01/2015
951164-FW-7.	WI WEST BEND GO.....				1FE	938,631	106.5630	1,007,020	945,000	942,334		587			4.125	4.200	FA	16,242	38,981	10/04/2005	02/01/2017
951427-A3-7.	WI CITY OF WEST BEND GO.....				1FE	447,773	106.9630	481,334	450,000	448,777		167			4.250	4.300	A0	4,781	19,125	03/21/2006	04/01/2019
951427-B9-3.	MI WEST BLOOMFIELD SCHL DIST GO.....				1FE	5,120,439	103.8290	5,321,236	5,125,000	5,124,367		456			3.500	3.500	MN	29,896	179,375	01/27/2004	05/01/2014
951452-ML-2.	MI WEST BLOOMFIELD SCHL DIST GO.....				1FE	950,000	101.1120	960,564	950,000	950,000					3.800	3.800	MN	6,017	36,100	07/27/2004	05/01/2013
951452-MV-0.	MI WEST BLOOMFIELD SCHL DIST GO.....				1FE	710,000	104.3600	740,956	710,000	710,000					3.900	3.900	MN	4,615	27,690	07/27/2004	05/01/2014
951452-MM-8.	OH WEST CHESTER TWP GO.....				1FE	962,657	111.6680	1,083,180	970,000	964,965		454			4.250	4.320	JD	3,435	41,225	04/09/2007	12/01/2021
952063-EK-7.	OH WEST CHESTER TWP GO.....				1FE	1,870,000	115.0250	2,150,968	1,870,000	1,870,000					4.800	4.800	JD	7,480	89,760	03/20/2008	12/01/2024
952063-FT-7.	ND WEST FARGO GO.....				1FE	1,309,585	101.2450	1,336,434	1,320,000	1,309,953		368			2.000	2.090	MN	8,800		08/21/2012	05/01/2021
952718-SF-2.	TX WEST ORANGE COVE SCHL DIST.....				1FE	2,401,661	109.9160	2,648,976	2,410,000	2,403,654		437			4.250	4.280	FA	38,694	102,425	01/30/2008	02/15/2024
954838-LA-4.	NV WEST WENDOVER REC DIST.....				2FE	471,205	100.3170	476,506	475,000	474,192		157			6.250	6.320	JD	2,474	29,688	05/16/1996	12/01/2016
956832-DM-8.	IA WESTERN DUBUQUE CNTY SCHL DIST GO.....				1FE	1,050,260	105.1790	1,051,790	1,000,000	1,049,363		(897)			3.000	2.350	JD	5,083		09/25/2012	06/01/2022
958111-FA-9.	WA WHATCOM CNTY SCH DIST GO.....				1FE	2,684,512	112.3910	3,023,318	2,690,000	2,686,662		402			4.550	4.570	JD	10,200	122,395	07/13/2006	12/01/2019

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion			Rate of	Effective Rate of	When Paid				
964559-VU-9.	TX WHITE SETTLEMENT INDPT SCHL DIST GO.				1FE	2,330,000		102.9640	2,330,000	2,330,000					5.000	5.000	FA	44,011	116,500	01/30/2012	08/15/2023.
964559-WF-1.	TX WHITE SETTLEMENT INDPT SCHL DIST GO.				1FE	325,000		102.8070	325,000	325,000					5.000	5.000	FA	6,139	16,250	01/30/2012	08/15/2023.
965000-GN-6.	PA WHITEHALL COPLAY SCHL DIST GO.				1FE	1,714,271		109.1940	1,883,597	1,725,000		760			4.200	4.260	JD	3,220	72,450	03/14/2006	12/15/2019.
965084-GD-2.	MI WHITEHALL DIST SCHLS GO. TX WICHITA FALLS INDPT SCHL				1FE	1,135,000		107.0880	1,215,449	1,135,000					4.100	4.100	MN	7,756	46,535	09/23/2005	05/01/2017.
967171-NH-8.	DIST GO.				1FE	3,250,318		111.5010	3,634,933	3,260,000		560			4.300	4.320	FA	58,408	140,180	01/23/2007	02/01/2020.
968648-TJ-4.	IL WILL & KENDALL CNTYS CMNTY SCHLS GO.				1FE	1,680,401		109.5290	1,851,040	1,690,000		749			4.500	4.560	JJ	38,025	76,050	06/22/2006	01/01/2019.
968657-CW-4.	IL WILL CNTY GO.				1FE	1,435,000		105.4450	1,513,136	1,435,000					3.850	3.850	MN	7,059	55,248	02/17/2005	11/15/2016.
968657-CX-2.	IL WILL CNTY GO.				1FE	1,710,000		106.7610	1,825,613	1,710,000					3.950	3.950	MN	8,631	67,545	02/17/2005	11/15/2017.
968657-CY-0.	IL WILL CNTY GO.				1FE	1,715,000		106.8540	1,832,546	1,715,000					4.000	4.000	MN	8,766	68,600	02/17/2005	11/15/2018.
968661-EP-9.	IL FOREST PRESERVE DIST OF WILL CNTY GO.				1FE	996,890		110.1860	1,101,860	1,000,000		230			4.000	4.030	JD	1,778	40,000	06/09/2005	12/15/2018.
969887-SF-6.	TX WILLIAMSON CNTY GO.				1FE	1,186,359		109.1300	1,298,647	1,190,000		261			4.300	4.330	FA	19,331	51,170	10/18/2006	02/15/2020.
969887-ZG-6.	TX WILLIAMSON CNTY GO.				1FE	1,969,720		109.7780	2,195,560	2,000,000		2,747			3.000	3.170	FA	22,667	85,000	03/22/2011	02/15/2021.
970856-CZ-1.	MN WILLMAR RICE MEM HOSP PROJ GO.				1FE	1,218,510		121.6060	1,216,060	1,000,000		(18,795)			5.000	2.280	FA	20,833	21,250	02/09/2012	02/01/2023.
971481-LJ-3.	IL WILMETTE GO.				1FE	1,630,000		106.4320	1,734,842	1,630,000					3.750	3.750	JD	5,094	61,125	11/26/2004	12/01/2014.
971838-AY-3.	WI WILMOT UN HIGH SCHL DIST GO.				1FE	1,270,000		100.6480	1,278,230	1,270,000					4.250	4.250	MS	17,992	53,975	05/27/2004	03/01/2013.
971838-CU-9.	WI WILMOT UN HIGH SCHL DIST GO.				1FE	2,130,000		106.4360	2,267,087	2,130,000					3.700	3.700	MS	26,270	78,810	10/22/2004	03/01/2015.
974450-SM-1.	IL WINNEBAGO CNTY GO.				1FE	2,028,549		108.4790	2,207,548	2,035,000		424			4.200	4.230	JD	237	85,470	11/22/2006	12/30/2020.
975485-GC-1.	NJ WINSLOW TWP DIST GO.				1FE	1,820,000		101.9210	1,854,962	1,820,000					3.625	3.620	FA	27,490	65,975	01/09/2004	08/01/2014.
97705L-AE-7.	WI STATE GO.				1FE	4,986,950		104.1360	5,206,800	5,000,000		1,438			3.450	3.480	MN	28,750	172,500	01/15/2004	05/01/2014.
97705L-MM-6.	WI STATE GO.				1FE	2,550,000		106.5630	2,717,357	2,550,000					4.250	4.250	MN	18,063	108,375	01/17/2007	05/01/2020.
97705L-VK-0.	WI STATE GO.				1FE	5,076,564		120.7310	6,199,537	5,135,000		2,969			5.400	5.510	MN	46,215	277,290	12/08/2008	05/01/2024.
97942N-DE-3.	MI WOODHAVEN BROWNSTOWN SCHL DIST GO.				1FE	2,263,054		107.8650	2,448,536	2,270,000		523			4.250	4.280	MN	16,079	96,475	02/03/2006	05/01/2019.
981305-L4-5.	MA WORCESTER GO.				1FE	3,280,064		106.4890	3,503,488	3,290,000		776			4.050	4.080	JJ	66,623	133,245	06/15/2005	07/01/2018.
981306-DJ-9.	MA WORCESTER PURPOSE LOAN GO. MN WORTHINGTON INDPT SCHL				1FE	2,131,900		106.6100	2,132,200	2,000,000		(2,538)			3.000	2.100	MN	10,000		10/24/2012	11/01/2022.
981865-FP-8.	DIST GO.				1FE	1,090,000		103.1560	1,124,400	1,090,000					3.800	3.800	FA	17,258	41,420	02/11/2005	02/01/2017.
982427-CH-7.	WI WRIGHTSTOWN CMNTY SCHL DIST GO.				1FE	1,235,000		100.5550	1,241,854	1,235,000					3.650	3.650	MS	15,026	45,078	08/10/2004	03/01/2013.
982427-CJ-3.	WI WRIGHTSTOWN CMNTY SCHL DIST GO.				1FE	1,275,000		103.8140	1,323,629	1,275,000					3.750	3.750	MS	15,938	47,813	08/10/2004	03/01/2014.
982613-GX-3.	PA WYALUSING AREA SCHL DIST GO.				1FE	1,505,000		97.4700	1,466,924	1,505,000					2.250	2.250	A0			11/30/2012	04/01/2023.
982687-DL-6.	KS WYANDOTTE CNTY SCHL DIST GO.				1FE	1,380,000		107.9800	1,490,124	1,380,000					4.350	4.350	MS	20,010	60,030	11/04/2005	09/01/2017.
982781-GJ-9.	MI CITY OF WYANDOTTE SCHL DIST GO.				1FE	1,000,000		107.4250	1,074,250	1,000,000					4.125	4.120	MN	6,875	41,250	09/30/2005	05/01/2016.
983064-US-3.	TX WYLIE GO.				1FE	1,975,194		108.3400	2,150,549	1,985,000		693			4.250	4.290	FA	31,870	84,363	03/29/2006	02/15/2019.
983323-PE-0.	MI WYOMING PUBLIC SCHLS GO.				1FE	1,266,419		110.6250	1,410,469	1,275,000		557			4.375	4.440	MN	9,297	55,781	04/12/2007	05/01/2021.
983323-PF-7.	MI WYOMING PUBLIC SCHLS GO.				1FE	1,417,277		111.0160	1,581,978	1,425,000		456			4.450	4.500	MN	10,569	63,413	04/12/2007	05/01/2022.
983455-BZ-8.	PA WYOMING AREA SCHL DIST				1FE	1,315,000		104.8970	1,379,396	1,315,000					3.600	3.600	JJ	23,670	47,340	09/27/2004	07/01/2014.
984572-HL-4.	MI YALE PUB SCHLS DIST GO.				1FE	1,500,000		106.8580	1,602,870	1,500,000					4.000	4.000	MN	10,000	60,000	09/09/2005	05/01/2017.
986082-BE-4.	NY YONKERS GO.				1FE	995,050		105.3310	1,053,310	1,000,000		549			3.750	3.810	JD	3,125	37,500	12/08/2004	12/01/2014.
986846-PZ-0.	PA YORK CITY SCHL DIST GO.				1FE	1,945,000		105.5340	2,052,636	1,945,000					3.850	3.850	FA	28,289	74,883	02/17/2005	02/15/2017.
986846-QA-4.	PA YORK CITY SCHL DIST GO.				1FE	2,020,000		105.3460	2,127,989	2,020,000					3.950	3.950	FA	30,143	79,790	02/17/2005	02/15/2018.
987355-GA-6.	IL YORKVILLE CITY GO.				2FE	1,694,611		108.4250	1,843,225	1,700,000		354			4.200	4.230	JD	198	71,400	11/15/2006	12/30/2020.
987355-GT-5.	IL YORKVILLE CITY GO.				2FE	2,100,000		108.3440	2,275,224	2,100,000					4.250	4.250	JD	248	89,250	02/22/2007	12/30/2021.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
987660-CN-5.	OH YOUNGSTOWN CITY SCHL DIST GO.				1FE	1,430,882	106.6270	1,530,097	1,435,000	1,433,394		373			3.800	3.830	JD	4,544	54,530	02/17/2005	12/01/2016
987660-CP-0.	OH YOUNGSTOWN CITY SCHL DIST GO.				1FE	1,483,441	106.8180	1,586,247	1,485,000	1,484,275		131			3.900	3.910	JD	4,826	57,915	02/17/2005	12/01/2017
987660-CQ-8.	OH YOUNGSTOWN CITY SCHL DIST GO.				1FE	1,545,025	106.9140	1,657,167	1,550,000	1,547,489		370			3.950	3.980	JD	5,102	61,225	02/17/2005	12/01/2018
989258-JM-1.	MI ZEELAND PUB SCHLS GO				1FE	1,278,630	110.9980	1,420,774	1,280,000	1,279,107		102			4.200	4.210	MN	8,960	53,760	12/21/2006	05/01/2020
745145-YU-0.	PR COMMONWEALTH PUB IMPT GO		F		2FE	1,090,110	106.5470	1,065,470	1,000,000	1,072,702		(14,579)			5.500	3.730	JJ	27,500	55,000	10/13/2011	07/01/2017
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						1,630,091,073	XXX	1,749,791,169	1,613,915,000	1,629,375,874	325,361	(823,492)	0	0	XXX	XXX	XXX	16,426,708	63,693,140	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,630,091,073	XXX	1,749,791,169	1,613,915,000	1,629,375,874	325,361	(823,492)	0	0	XXX	XXX	XXX	16,426,708	63,693,140	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
005596-CN-9.	CO ADAMS COUNTY REV				1FE	7,089,014	116.6150	8,285,496	7,105,000	7,091,547		813			4.900	4.920	JD	29,012	348,145	01/13/2009	12/01/2024
010257-HB-2.	AL STATE DRINKING WTR FIN AUTH REV.				1FE	2,638,764	100.4330	2,711,691	2,700,000	2,643,269		4,505			2.500	2.750	FA	25,500	34,125	01/26/2012	08/15/2022
017350-T7-4.	PA ALLEGHENY CNTY RES FIN AUTH MTG SER K.				1FE	255,000	100.1890	255,482	255,000	255,000					5.375	5.370	MN	2,284	13,706	08/10/2001	05/01/2022
032452-AQ-7.	WA ANACORTES UTIL SYSTEM REV.				1FE	1,600,000	112.2790	1,796,464	1,600,000	1,600,000					4.450	4.450	JD	5,933	71,200	05/22/2007	12/01/2022
032452-BC-7.	WA ANACORTES UTIL SYS REV.				1FE	1,725,000	107.6430	1,856,842	1,725,000	1,725,000					4.729	4.720	JD	6,798	81,575	11/12/2010	12/01/2020
033896-CG-4.	IN ANDERSON SCHL BLDG CORP.				1FE	1,125,000	102.1220	1,148,873	1,125,000	1,125,000					4.250	4.250	JJ	22,047	47,813	04/11/2003	01/15/2016
033896-GL-9.	IN ANDERSON SCHL BUILDING REV.				1FE	1,110,941	109.5310	1,221,271	1,115,000	1,113,176		357			4.250	4.290	JJ	21,851	47,388	12/15/2005	07/15/2017
034033-CU-2.	IN ANDERSON WATERWORKS REV.				1FE	1,153,573	109.4350	1,280,390	1,170,000	1,158,736		1,001			4.250	4.380	JJ	24,863	49,725	04/05/2007	01/01/2022
038132-GN-0.	WI APPLETON SEWER REV.				1FE	1,035,000	112.4020	1,163,361	1,035,000	1,035,000					4.650	4.650	MN	8,021	48,128	08/21/2008	05/01/2025
038137-HC-2.	WI APPLETON STORM WTR SYS REV.				1FE	1,095,000	112.3300	1,230,014	1,095,000	1,095,000					4.650	4.650	AO	12,729	50,918	08/21/2008	04/01/2025
038141-LN-5.	WI APPLETON WATERWORKS REV.				1FE	2,002,815	118.0230	2,366,361	2,005,000	2,003,251		101			5.450	5.460	JJ	54,636	109,273	12/04/2008	01/01/2025
038716-EG-7.	CO ARAPAHOE CNTY WTR REV.				1FE	1,980,000	112.6380	2,230,232	1,980,000	1,980,000					5.445	5.440	JD	8,984	107,811	12/09/2009	12/01/2021
038716-EJ-1.	CO ARAPAHOE CNTY WTR REV.				1FE	2,120,000	113.0270	2,396,172	2,120,000	2,120,000					5.745	5.740	JD	10,150	121,794	12/09/2009	12/01/2023
04057P-GT-9.	AZ ARIZONA SCHL FAC REV.				1FE	4,964,600	115.2320	5,761,600	5,000,000	4,971,383		1,920			5.500	5.570	MS	91,667	275,000	11/14/2008	09/01/2023
04057P-HP-6.	AZ ARIZONA SCHL FAC REV.				1FE	3,434,816	113.9220	3,981,574	3,495,000	3,446,847		3,261			5.250	5.420	MS	61,163	183,488	11/20/2008	09/01/2023
040660-HJ-4.	AZ ARIZONA STATE UNIV RESEARCH.				1FE	3,295,000	105.6120	3,479,915	3,295,000	3,295,000					3.950	3.950	MS	43,384	130,153	01/12/2005	09/01/2016
040660-HK-1.	AZ ARIZONA STATE UNIV RESEARCH.				1FE	2,246,093	105.4330	2,377,514	2,255,000	2,251,277		712			4.000	4.030	MS	30,067	90,200	01/12/2005	09/01/2017
047870-EK-2.	GA CITY OF ATLANTA WATER AND TX AUSTIN WTR & WASTEWATER				1FE	4,976,700	102.4780	5,123,900	5,000,000	4,997,532		2,870			3.500	3.560	MN	29,167	175,000	09/15/2004	11/01/2013
052476-FX-1.	SYS IN AVON COMM SCHL BLDG CORP				1FE	4,600,000	101.4910	4,668,586	4,600,000	4,600,000					4.250	4.250	MN	24,981	195,500	02/07/2003	11/15/2015
054071-EV-3.	REV IN AVON TWO THOUSAND SCH BLDG				1FE	1,645,000	106.4020	1,750,313	1,645,000	1,645,000					4.200	4.200	JJ	32,818	69,090	07/15/2005	07/10/2018
054095-CE-2.	REV IN BALL STATE UNIV REV.				1FE	3,535,929	112.6150	3,986,571	3,540,000	3,536,874		201			4.650	4.660	JJ	75,904	164,610	06/06/2008	07/15/2024
058507-BF-4.	IN BALL STATE UNIV REV.				1FE	1,925,000	104.2730	2,007,255	1,925,000	1,925,000					3.800	3.800	JJ	36,575	73,150	12/16/2004	07/01/2015
058508-AP-7.	IN BALL STATE UNIV REV.				1FE	1,734,641	107.9930	1,879,078	1,740,000	1,737,001		329			4.200	4.230	JJ	36,540	73,080	01/19/2006	07/01/2019
069232-AX-4.	REV IN BARTHOLOMEW CNTY BLDG CORP				1FE	1,122,199	110.1350	1,239,019	1,125,000	1,123,345		214			4.375	4.400	JJ	22,695	49,219	09/01/2006	07/15/2019
078043-EL-6.	TX BELL CNTY WATER DISTRICT.				1FE	1,911,381	101.5210	1,944,127	1,915,000	1,914,747		469			3.625	3.650	JJ	32,974	69,419	10/05/2004	07/10/2013
078043-EM-4.	TX BELL CNTY WATER DISTRICT.				1FE	2,810,000	104.2170	2,928,498	2,810,000	2,810,000					3.600	3.600	JJ	48,051	101,160	09/28/2004	07/10/2014
08454P-BF-4.	PA BERKS CNTY VOCATIONAL REV.				2FE	2,470,000	104.8380	2,589,499	2,470,000	2,470,000					4.000	4.000	JD	8,233	98,800	01/31/2005	06/01/2017
087032-DB-1.	PA BETHEL PARK SWR REV.				1FE	1,373,246	102.1650	1,389,444	1,360,000	1,371,755		(1,492)			3.000	2.800	MS	13,600	11,787	04/18/2012	09/01/2023
094725-HS-0.	IN BLOOMINGTON SWR WRKS				2FE	2,315,290	101.7100	2,359,672	2,320,000	2,319,000		466			4.100	4.120	JJ	47,560	95,125	03/07/2003	01/01/2016
098747-DH-8.	IN BOONE CNTY HOSP LEASE REV.				1FE	2,100,000	112.6830	2,366,343	2,100,000	2,100,000					4.400	4.400	JJ	42,607	92,400	06/10/2010	07/15/2022
098825-F4-9.	KY BOONE CNTY SCHL DIST FIN CORP REV.				1FE	1,995,540	102.1610	2,043,220	2,000,000	1,995,842		302			2.625	2.650	MN	8,750	39,375	02/10/2012	05/01/2022
107431-DN-5.	FL BREVARD CNTY SCHL BRD.				1FE	6,029,750	104.9120	6,331,439	6,035,000	6,033,567		535			3.950	3.960	JJ	119,191	238,383	12/07/2004	07/01/2015

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion			Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
108666-AB-4.	PA BRIDGEWATER BOROUGH SEWER...				6*	25,000	109.0780	27,270	25,000	25,000					6.800	6.790	A0	425	1,700	03/30/1978	04/01/2018
111371-AP-5.	IL BROADVIEW TAX INC REV COOK CNTY.				2	1,973,220	100.1200	2,002,400	2,000,000	1,994,165		2,121			5.375	5.500	JJ	53,750	107,500	04/08/1999	07/01/2015
114420-AJ-1.	FL BROOKS OF BONITA SPRINGS REV.				2FE	1,337,203	111.0920	1,483,078	1,335,000	1,336,002		(205)			4.500	4.480	MN	10,013	60,075	06/07/2006	05/01/2019
115065-VC-5.	FL BROWARD CNTY SCHL BRD REV.				1FE	2,967,630	109.3850	3,281,550	3,000,000	2,975,225		1,800			4.500	4.600	JJ	67,500	135,000	06/05/2008	07/01/2023
115117-HW-6.	FL BROWARD CNTY WATER REV.				1FE	1,012,900	118.2670	1,182,670	1,000,000	1,008,373		(1,236)			5.000	4.830	A0	12,500	50,000	02/06/2009	10/01/2025
115117-JZ-7.	FL BROWARD CNTY WTR & SWR UTIL REV.				1FE	2,423,340	125.1940	2,503,880	2,000,000	2,397,632		(25,708)			5.000	2.670	A0	25,000	47,500	03/09/2012	10/01/2023
116083-CB-0.	IN BROWNSBURG SCHL BLDG CORP.				1FE	2,335,000	100.7320	2,352,092	2,335,000	2,335,000					4.200	4.200	MS	28,876	98,070	02/12/2003	09/15/2015
116083-JG-2.	IN BROWNSBURG SCHL BLDG CORP REV.				1FE	2,015,000	108.7620	2,191,554	2,015,000	2,015,000					4.375	4.370	JJ	40,650	88,156	01/23/2007	07/15/2021
120280-US-9.	KY BULLITT CNTY SCHL DIST FIN CORP REV.				1FE	1,380,000	98.0200	1,352,676	1,380,000	1,380,000					2.000	2.000	A0	2,300		11/30/2012	10/01/2022
123560-DY-7.	OH BUTLER COUNTY SEWER SYS.				1FE	1,000,000	102.5890	1,025,890	1,000,000	1,000,000					3.580	3.580	JD	2,983	35,800	09/13/2004	12/01/2013
123560-DZ-4.	OH BUTLER COUNTY SEWER SYS.				1FE	1,045,000	105.3920	1,101,346	1,045,000	1,045,000					3.690	3.690	JD	3,213	38,561	09/13/2004	07/01/2023
123563-BJ-6.	OH BUTLER CNTY TRANS REV.				1FE	1,175,000	112.4210	1,320,947	1,175,000	1,175,000					4.250	4.250	JD	4,161	49,938	02/01/2007	12/01/2019
12677P-EG-2.	NC CABARRUS CNTY.				1FE	4,673,960	110.0750	5,162,518	4,690,000	4,677,884		912			4.150	4.180	JD	16,220	194,635	01/25/2008	06/01/2023
134290-MX-0.	KY CAMPBELL CNTY SCHL DIST REV.				1FE	1,400,301	101.0740	1,409,982	1,395,000	1,400,106		(195)			2.375	2.330	FA	13,805		07/20/2012	02/01/2022
138405-AK-1.	NY CANTON HUMAN SVCS INITIATIVES INC FAC				2FE	985,000	101.0620	995,461	985,000	985,000					5.700	5.700	MS	18,715	56,145	06/07/2001	09/01/2024
139042-KQ-7.	TX CANYON WATER AUTH REV.				1FE	410,000	110.8990	454,686	410,000	410,000					4.500	4.500	FA	7,688	18,450	05/23/2006	08/01/2019
139372-MQ-6.	FL CAPE CORAL WATER & SEWER REV.				1FE	2,990,520	106.4820	3,194,460	3,000,000	2,993,975		643			4.250	4.280	A0	31,875	127,500	10/25/2006	10/01/2020
14326P-AQ-5.	IN CARMEL CLAY BUILDING CORP.				2FE	2,475,883	104.6470	2,595,246	2,480,000	2,479,225		480			3.750	3.770	JJ	42,883	93,000	10/08/2004	07/15/2014
14326P-AR-3.	IN CARMEL CLAY BUILDING CORP.				2FE	2,570,391	106.3850	2,739,414	2,575,000	2,573,696		479			3.900	3.920	JJ	46,307	100,425	10/08/2004	07/15/2015
143277-CG-4.	IN CARMEL SCHL BLDG CORP REV.				1FE	1,980,780	109.5090	2,190,180	2,000,000	1,987,267		1,208			4.250	4.340	JJ	39,194	85,000	01/12/2007	07/15/2021
143321-HQ-3.	IN CARMEL WTRWKS REV SER B.				1FE	1,000,000	102.5850	1,025,850	1,000,000	1,000,000					5.100	5.100	MN	8,500	51,000	11/22/2002	05/01/2023
15147N-AR-2.	IN CENTER GROVE SCHL BLDG				1FE	1,525,000	106.1950	1,619,474	1,525,000	1,525,000					3.900	3.900	JJ	27,425	59,475	02/04/2005	07/15/2016
160131-AU-2.	SC CHARLESTON EDUCATIONAL CORP REV.				1FE	5,000,000	106.5320	5,326,600	5,000,000	5,000,000					4.000	4.000	JD	16,667	200,000	08/27/2004	12/01/2014
163103-RC-0.	WA CHELAN CNTY PUB UTIL DIST REV.				1FE	1,200,987	110.6400	1,333,212	1,205,000	1,202,220		232			4.300	4.320	JJ	25,908	51,815	05/10/2007	07/01/2022
16645P-DS-7.	MO CITY OF CHESTERFIELD REV.				1FE	1,038,118	106.7510	1,110,210	1,040,000	1,039,482		165			3.800	3.810	JD	3,293	39,520	01/20/2005	12/01/2015
16645P-DT-5.	MO CITY OF CHESTERFIELD REV.				1FE	1,190,000	106.5260	1,267,659	1,190,000	1,190,000					3.950	3.950	JD	3,917	47,005	01/20/2005	12/01/2016
16645P-DU-2.	MO CITY OF CHESTERFIELD REV.				1FE	1,000,000	106.0240	1,060,240	1,000,000	1,000,000					4.050	4.050	JD	3,375	40,500	01/20/2005	12/01/2017
167723-AS-4.	IL CHICAGO TRAN AUTH CAP.				1FE	3,993,480	103.7100	4,148,400	4,000,000	3,998,902		743			3.600	3.620	JD	12,000	144,000	10/20/2004	06/01/2014
169214-CE-1.	OH CHILLICOTHE WTR SYS.				2FE	1,175,000	102.3350	1,202,436	1,175,000	1,175,000					3.750	3.750	JD	3,672	44,063	10/24/2003	12/01/2013
170123-CF-8.	KS CHISOLM CREEK UTIL REV.				6*	1,065,000	107.4690	1,144,545	1,065,000	1,065,000					4.250	4.250	MS	15,088	45,263	03/16/2007	09/01/2021
172254-AW-4.	OH CINCINNATI ECONOMIC DEVT.				1FE	2,920,000	100.5710	2,936,673	2,920,000	2,920,000					8.000	7.990	MN	38,933	233,600	05/07/1996	05/01/2016
181108-RR-4.	WA CLARK CNTY PUB UTIL DIST IN CLARK PLEASANT SCHL BLDG				1FE	3,254,882	100.0000	3,260,000	3,260,000	3,260,000		668			3.900	3.920	JJ	63,570	127,140	10/23/2003	01/01/2013
18150T-CT-1.	TN CLARKSVILLE WTR SWR & REV.				1FE	1,155,000	111.1650	1,283,956	1,155,000	1,155,000					4.600	4.600	JJ	24,499	53,130	06/23/2006	07/15/2019
182618-JP-4.	TX CLARKSVILLE WTR SWR & GASREV.				1FE	1,986,713	119.2550	2,092,925	1,755,000	1,933,128		(32,137)			5.000	2.840	FA	36,563	87,750	04/20/2011	02/01/2018
183253-DG-5.	FL SCHL BRD OF CLAY CNTY REV.				1FE	1,449,544	105.1470	1,529,889	1,455,000	1,452,564		483			4.100	4.140	JJ	29,828	59,655	09/22/2005	07/01/2017
185477-BP-0.	TX CLEBURNE DEV CORP REV.				1FE	1,392,706	108.6270	1,520,778	1,400,000	1,395,899		220			4.300	4.340	FA	22,742	60,200	01/25/2007	02/15/2021
185720-MN-5.	OH CLERMONT CNTY WTRWORKS.				1FE	2,575,000	102.0510	2,627,813	2,575,000	2,575,000					4.250	4.250	FA	45,599	109,438	08/06/2003	08/01/2013
186406-EM-2.	OH CLEVELAND STATE UNIV REV.				1FE	1,332,170	110.6570	1,477,271	1,335,000	1,333,079		185			4.350	4.370	JD	4,839	58,073	04/16/2007	06/01/2021
194493-SR-4.	TX COLLEGE STATION UTIL SYSTEM REV.				1FE	920,616	107.0490	990,203	925,000	922,602		335			4.500	4.540	FA	17,344	41,625	06/23/2006	02/01/2019
196458-WZ-2.	CO EDUCATIONAL & CULTURAL				2FE	785,000	102.8060	807,027	785,000	785,000					4.550	4.550	MN	5,953	35,718	05/18/2004	05/01/2014
196734-AU-1.	CO COLORADO STATE REV.				1FE	1,477,065	119.3850	1,790,775	1,500,000	1,481,757		1,212			5.250	5.390	MN	13,125	78,750	10/24/2008	11/01/2023
199257-BT-2.	IN COLUMBUS R&R SCHL BUILDING REV.				2FE	1,794,582	106.9720	1,925,496	1,800,000	1,797,260		411			4.100	4.130	JJ	34,030	73,800	09/08/2005	07/15/2018
207758-GS-6.	WI CONNECTICUT ST TAX REV.				1FE	4,972,600	117.8210	5,891,050	5,000,000	4,977,474		1,363			5.000	5.050	MN	41,667	250,000	11/19/2008	11/01/2024

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
223264-AV-4.	KY COVINGTON EDR IRS CENTER				6*	495,000	103.7200	513,414	495,000	495,000					8.200	8.200	JD	3,383	40,590	10/02/1992	12/01/2013
226658-AA-0.	GA CRISP CNTY DEV AUTH INTL PAPER CO PRO.				2FE	2,563,100	100.3630	2,509,075	2,500,000	2,500,607		(7,145)			6.200	5.900	FA	64,583	155,000	03/16/2001	02/01/2020
228485-FA-1.	IN CROWN POINT MULTI SCHL BLDG REV.				1FE	3,640,000	109.4730	3,984,817	3,640,000	3,640,000					4.300	4.300	JJ	72,173	156,520	05/16/2007	07/15/2021
228485-HD-3.	IN CROWN POINT MULTI SCHL BLDG.				1FE	1,853,620	111.8970	2,081,284	1,860,000	1,854,890			324		4.800	4.830	JJ	41,168	89,280	03/14/2008	07/15/2024
234686-CY-7.	TX DALLAS CNTY COMM COLLEGE REV.				1FE	2,676,918	108.2770	2,907,237	2,685,000	2,680,034		586			4.200	4.230	FA	42,602	112,770	12/14/2006	02/15/2020
235241-MY-9.	TX DALLAS AREA RAPID TRANSIT REV.				1FE	1,270,710	125.4100	1,254,100	1,000,000	1,267,586		(3,124)			5.000	2.010	JD	6,389		11/09/2012	12/01/2023
235416-4N-1.	TX DALLAS WTRWKS & SWR SYS REV.				1FE	3,792,660	128.3410	3,850,230	3,000,000	3,772,412		(20,248)			5.000	2.070	A0	42,500		08/22/2012	10/01/2022
235416-UM-4.	TX DALLAS WTRWKS & SWR SYS REV.				1FE	4,065,000	100.9880	4,105,162	4,065,000	4,065,000					4.150	4.150	A0	42,174	168,698	01/16/2003	04/01/2014
23656P-AU-7.	IN DANVILLE SCHL BLDG CORP REV.				1FE	1,525,000	109.8150	1,674,679	1,525,000	1,525,000					4.250	4.250	JJ	29,886	64,813	12/14/2006	07/15/2020
240195-BU-0.	FL DAYTONA BEACH UTIL REV.				1FE	1,180,540	120.2230	1,202,230	1,000,000	1,173,940		(6,600)			5.000	2.230	MN	14,028		08/17/2012	11/01/2019
240195-BV-8.	FL DAYTONA BEACH UTIL REV.				1FE	1,350,321	121.0950	1,386,538	1,145,000	1,343,896		(6,426)			5.000	2.530	MN	16,062		08/17/2012	11/01/2020
243360-DS-0.	IN DECATUR TWP CNTY SCHL REV.				1FE	3,983,560	109.5090	4,380,360	4,000,000	3,989,800		1,124			4.250	4.280	JJ	78,389	170,000	12/14/2006	07/15/2020
246018-DQ-5.	PA DELAWARE CNTY IDA RES REC FAC				3FE	470,131	100.0000	475,000	475,000	474,747			248		6.100	6.210	JJ	14,488	28,975	04/11/1997	07/01/2013
246419-AW-5.	DE TRANS AUTH REV.				1FE	2,268,780	122.0560	2,441,120	2,000,000	2,210,216		(23,601)			5.000	3.420	MS	33,333	100,000	06/03/2010	09/01/2022
246428-XB-7.	DE DELAWARE TRANS AUTH REV.				1FE	5,025,000	118.5700	5,928,500	5,000,000	5,017,029		(2,173)			5.000	4.930	JJ	125,000	250,000	11/21/2008	07/01/2024
249015-TL-2.	TX DENTON UTIL SYS REV.				1FE	2,000,000	101.5630	2,031,260	2,000,000	2,000,000					4.000	4.000	JD	6,667	80,000	04/01/2003	12/01/2014
249176-AM-0.	CO DENVER CITY & CNTY WSTWTR MGMT REV.				1FE	1,694,424	107.5710	1,699,622	1,580,000	1,685,375		(9,049)			3.000	2.240	MN	7,900	37,130	01/11/2012	11/01/2023
251255-F9-1.	MI DETROIT MICH WTR SUPPLY SYS.				2FE	2,585,000	102.0100	2,636,959	2,585,000	2,585,000					4.250	4.250	JJ	54,931	109,863	01/24/2003	07/01/2015
251255-J2-2.	MI DETROIT MICH WTR SUPPLY SYS.				1FE	1,860,000	101.4400	1,886,784	1,860,000	1,860,000					4.250	4.250	JJ	39,525	79,050	01/24/2003	07/01/2015
254845-GB-0.	DC DIST OF COLUMBIA WATER REV.				1FE	2,022,740	118.0870	2,361,740	2,000,000	2,014,729		(2,173)			5.000	4.850	A0	25,000	100,000	01/28/2009	10/01/2024
256366-AK-1.	KS DODGE CITY WTRWKS & WASTEW.				2FE	1,034,131	103.1280	1,067,375	1,035,000	1,034,909		.96			3.800	3.800	JD	3,278	39,330	11/14/2003	12/01/2013
266818-AL-7.	NC DURHAM UTIL SYS REV.				1FE	1,159,295	117.5810	1,252,238	1,065,000	1,146,149		(8,371)			4.000	2.970	JD	3,550	42,600	05/18/2011	06/01/2022
267169-BE-9.	FL DUVAL CNTY SCHL BRD REV.				1FE	3,183,977	106.3520	3,397,946	3,195,000	3,191,954		1,140			3.750	3.790	JJ	59,906	119,813	12/16/2004	07/01/2015
26970N-AM-2.	UT EAGLE MOUNTAIN CITY REV.				6*	1,045,000	104.6640	1,093,739	1,045,000	1,045,000	6,270				4.150	4.150	JD	3,614	43,368	09/15/2005	06/01/2016
26982V-AE-8.	CO EAGLE RIVER WTR REV.				1FE	1,915,000	105.2940	2,016,380	1,915,000	1,915,000					4.710	4.710	JD	7,516	90,197	12/17/2009	12/01/2019
270458-BT-8.	IN EAST ALLEN WOODLAN SCH BLD.				2FE	2,430,325	106.1480	2,584,704	2,435,000	2,433,109			424		3.950	3.970	JJ	44,351	96,183	02/17/2005	01/15/2017
27441P-AM-6.	IL EAST PEORIA CENTRAL COLLEGE REV.				6*	1,072,365	97.5770	1,429,503	1,465,000	1,140,160		26,320			4.250	7.900	JD	5,189	62,263	03/15/2007	06/01/2021
275745-CN-5.	IN EAST WASHINGTON.				2FE	790,000	108.7950	859,481	790,000	790,000					4.300	4.300	JJ	15,664	33,970	02/16/2006	07/15/2019
283822-DZ-4.	TX EL PASO WTR & SWR REV.				1FE	1,223,120	124.2720	1,242,720	1,000,000	1,206,384		(16,736)			5.000	2.470	MS	16,667	25,417	01/27/2012	03/01/2023
287461-EG-8.	IN ELKHART CNTY REV.				1FE	2,984,310	110.4420	3,313,260	3,000,000	2,989,854		1,055			4.250	4.300	JD	10,625	127,500	12/22/2006	12/01/2020
299461-MJ-9.	IN EVANSVILLE SWR WKS REV.				1FE	1,397,424	101.5020	1,421,028	1,400,000	1,399,581		265			4.150	4.170	JJ	29,050	58,100	01/23/2003	07/01/2014
299461-MK-6.	IN EVANSVILLE SWR WKS REV.				1FE	1,810,000	101.8660	1,843,775	1,810,000	1,810,000					4.350	4.350	JJ	39,368	78,735	01/23/2003	07/01/2015
299620-AR-5.	IN VANDERBURGH SCH BLDG CORP.				1FE	1,465,000	100.1290	1,466,890	1,465,000	1,465,000					3.500	3.500	JJ	23,643	51,275	07/10/2003	01/15/2013
299620-CA-0.	IN VANDERBURGH SCH BLDG CORP REV.				1FE	3,384,509	109.9760	3,733,685	3,395,000	3,388,482		722			4.200	4.230	JJ	67,730	142,590	12/13/2006	07/10/2020
300060-LM-0.	WA EVERETT WTR & SWR REV.				1FE	2,117,279	125.5930	2,342,309	1,865,000	2,077,265		(23,056)			5.000	3.350	JD	7,771	93,250	03/10/2011	12/01/2021
312224-CH-9.	GA FAYETTE CNTY PUB FACS AUTH REV.				1FE	1,856,737	118.8160	2,085,221	1,755,000	1,842,021		(8,827)			4.000	3.310	JD	5,850	70,200	03/28/2011	06/01/2021
312432-WC-7.	KY FAYETTE CNTY SCHL DIST REV.				1FE	2,113,160	109.0830	2,181,660	2,000,000	2,107,190		(5,970)			3.000	2.220	JJ	27,333		06/28/2012	07/01/2020
342815-OR-1.	FL MUNICIPAL LOAN COUNCIL.				2FE	3,250,000	104.6340	3,400,605	3,250,000	3,250,000					3.950	3.950	FA	53,490	128,375	01/28/2005	02/01/2017
343136-R3-3.	FL ST TPK AUTH TPK REV.				1FE	2,203,140	118.6240	2,372,480	2,000,000	2,163,619		(16,230)			5.000	3.850	JJ	50,000	100,000	06/08/2010	07/01/2023
343246-DJ-0.	FL FLORIDA POLLUTION CONTROL REV.				1FE	9,966,800	115.8440	11,584,400	10,000,000	9,972,699		1,633			4.850	4.880	JJ	223,639	485,000	01/09/2009	01/15/2025

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
347145-CR-3.	CO FORT COLLINS WASTEWATER REV.				1FE	2,145,000	109.4960	2,348,689	2,145,000	2,145,000					4.375	4.370	JD	7,820	93,844	01/21/2009	12/01/2025	
347655-1A-0.	KY FT WRIGHT LOOKOUT CORP CENTER				2	573,345	103.6700	594,386	573,345	573,345					7.125	7.120	MON	113	40,995	11/17/1992	12/01/2013	
348761-DD-6.	AR FORTH SMITH SALES & USE TAX REV.				1FE	1,529,850	113.8980	1,549,013	1,360,000	1,523,453		(6,397)			4.000	2.400	MN	9,067	27,200	08/15/2012	05/01/2021	
34954P-BB-4.	MO FT ZUMWALT SCHL DIST.				1FE	3,665,000	103.3120	3,786,385	3,665,000	3,665,000					3.900	3.900	MS	47,645	142,935	01/07/2005	03/01/2016	
34954P-BC-2.	MO FT ZUMWALT SCHL DIST. IN FRANKFORT HIGH SCHL BLDG REV.				1FE	3,990,000	103.5340	4,131,007	3,990,000	3,990,000					4.000	4.000	MS	53,200	159,600	01/07/2005	03/01/2017	
352193-AY-2.	TN FRANKLIN CNTY HLTH & ED BRD REV.				1FE	2,308,771	111.1650	2,579,028	2,320,000	2,313,512			831		4.600	4.650	JJ	49,210	106,720	06/29/2006	07/15/2019	
353325-CY-7.	IN FRANKLIN TWP SCH BLDG REV.				1FE	1,173,984	103.7900	1,162,448	1,120,000	1,173,160		(824)			3.000	2.390	MS	4,947		10/24/2012	09/01/2022	
35483L-HF-5.	TX GARLAND ELECTRIC SYSTEM REV.				1FE	2,360,000	114.0600	2,691,816	2,360,000	2,360,000					4.650	4.650	JJ	50,602	109,740	06/29/2006	07/15/2019	
366133-DF-0.	IN GOSHEN COMM SCHLS.				1FE	1,378,579	106.9180	1,475,468	1,380,000	1,379,547			63		4.300	4.300	MS	19,780	59,340	03/22/2006	03/01/2019	
36828V-AM-7.	IN GOSHEN COMM SCHLS.				1FE	1,342,041	101.7540	1,368,591	1,345,000	1,344,787			385		3.650	3.680	JJ	22,637	49,093	11/17/2004	07/15/2013	
36828V-AN-5.	IN GOSHEN COMM SCHLS.				1FE	1,390,536	104.9470	1,464,011	1,395,000	1,394,172			513		3.750	3.790	JJ	24,122	52,313	11/17/2004	07/15/2014	
36828V-BU-8.	IN GOSHEN COMM SCHLS REV.				1FE	1,280,000	107.0760	1,370,573	1,280,000	1,280,000					4.100	4.100	JJ	24,199	52,480	06/08/2005	07/15/2018	
37517H-CC-2.	WA GIG HARBOR WTR & SWR REV.				1FE	1,160,000	116.3910	1,350,136	1,160,000	1,160,000					5.551	5.550	AO	16,098	64,392	07/27/2010	10/01/2025	
378352-NA-2.	AZ GLENDALE WATER & SEWER REV.				1FE	1,963,782	114.5350	2,262,066	1,975,000	1,966,129			566		4.750	4.800	JJ	46,906	93,813	02/28/2008	07/01/2024	
378352-NU-8.	AZ GLENDALE WTR & SWR REV.				1FE	2,412,420	124.1310	2,482,620	2,000,000	2,381,241		(31,179)			5.000	2.710	JJ	50,000	39,444	01/26/2012	07/01/2023	
387733-JU-3.	KY GRANT CNTY SCHL DIST REV.				1FE	994,548	110.1660	1,107,168	1,005,000	998,092			683		4.250	4.350	AO	10,678	42,713	04/05/2007	04/01/2021	
391673-EJ-5.	IN GREATER CLARK CNTY REV.				1FE	2,745,661	111.1250	3,061,494	2,755,000	2,748,230			434		4.650	4.670	JJ	59,072	128,108	08/20/2008	07/15/2024	
392690-AM-5.	WI GREEN BAY WATER SYSTEM.				1FE	1,605,000	105.6270	1,695,313	1,605,000	1,605,000					3.600	3.600	MN	9,630	57,780	09/22/2004	11/01/2014	
39607R-AN-5.	SC GREENVILLE CNTY TOURISM. TX GUADALUPE-BLANCO RIV AUTH REV.				1FE	1,796,585	109.3660	1,995,930	1,825,000	1,806,104			2,145		4.500	4.670	AO	20,531	82,125	02/27/2008	04/01/2020	
400524-CW-2.	IN HAMILTON CNTY.				1FE	3,155,000	100.9580	3,185,225	3,155,000	3,155,000					4.000	4.000	AO	26,642	126,200	04/11/2003	04/15/2014	
40721E-ER-0.	OH HAMILTON CNTY REV.				1FE	3,790,000	110.0740	4,171,805	3,790,000	3,790,000					4.350	4.350	JJ	78,311	164,865	11/14/2005	07/10/2017	
407271-GB-5.	OH HAMILTON CNTY SEWER SYS.				1FE	1,058,929	110.7590	1,174,045	1,060,000	1,059,376			82		4.600	4.610	JD	4,063	48,760	06/29/2006	06/01/2019	
407288-RW-1.	OH HAMILTON CNTY SEWER SYS.				1FE	4,767,281	107.6030	5,132,663	4,770,000	4,768,578			208		4.125	4.130	JD	16,397	196,763	03/09/2005	12/01/2018	
407288-SE-0.	OH HAMILTON CNTY SEWER SYSTEMS REV.				1FE	4,820,000	108.0310	5,207,094	4,820,000	4,820,000					4.000	4.000	JD	16,067	192,800	03/09/2005	12/01/2016	
407288-UV-9.	OH CITY OF HAMILTON REV.				1FE	1,440,000	110.6020	1,592,669	1,440,000	1,440,000					4.250	4.250	JD	5,100	61,200	10/25/2006	12/01/2019	
407793-AR-9.	IN HAMILTON SOUTHEASTERN REV.				1FE	8,595,000	109.9510	9,450,288	8,595,000	8,595,000					4.450	4.450	AO	80,745	382,478	04/07/2005	10/15/2018	
40785E-RJ-7.	IN HAMILTON SOUTHEASTERN REV.				1FE	1,999,769	108.9650	2,190,197	2,010,000	2,003,539			712		4.250	4.300	JJ	39,390	85,425	01/11/2007	07/15/2020	
40785E-SR-8.	IN HAMILTON SOUTHEASTERN NORTH DEL SCHL.				2FE	1,247,138	107.2610	1,340,763	1,250,000	1,247,958			170		4.250	4.270	JJ	24,497	53,125	03/09/2007	07/15/2022	
40785H-EC-9.	IN HAMMOND MULTI-SCHL BLDG CORP REV.				1FE	1,033,060	103.3600	1,033,600	1,000,000	1,032,691			(369)		3.000	2.600	JJ	3,417		11/02/2012	07/15/2022	
408395-PV-7.	IN HAMMOND SCHL BLDG CORP.				2FE	1,762,717	106.0840	1,882,991	1,775,000	1,771,594			1,255		3.700	3.780	JJ	30,283	65,675	12/16/2004	07/15/2015	
408441-AR-4.	IN HANOVER MULTI SCHL BLDG REV.				1FE	1,325,478	108.9380	1,448,875	1,330,000	1,326,803			266		4.250	4.280	JJ	26,064	56,525	03/01/2007	07/15/2022	
41084U-AW-6.	IN HANOVER MIDDLE SCHL REV. KY HARDIN CNTY SCHL DIST FIN CORP REV.				1FE	1,304,157	111.8970	1,465,851	1,310,000	1,305,411			291		4.800	4.840	JJ	28,995	62,880	06/18/2008	07/15/2024	
411873-RZ-7.	HI STATE OF HAWAII.				1FE	2,000,000	101.1840	2,023,680	2,000,000	2,000,000					2.500	2.500	JD	4,167	16,806	07/12/2012	06/01/2022	
414005-PZ-5.	TX HARRIS CNTY REV.				1FE	574,560	126.5100	575,621	455,000	572,555			(2,005)		5.000	2.030	FA	4,108		10/03/2012	08/15/2022	
41981C-GG-9.	PA HEMPFIELD TOWN MUNI. GA HENRY CNTY WTR & SWR AUTH REV.				1FE	2,779,430	107.1800	2,984,963	2,785,000	2,782,605			479		3.800	3.820	JJ	52,915	105,830	02/11/2005	07/01/2017	
41981T-DP-5.	AL HOMEWOOD WARRANTS REV.				1FE	3,595,000	108.3720	3,895,973	3,595,000	3,595,000					4.800	4.800	JJ	86,280	172,560	06/28/2006	01/01/2019	
423788-GR-3.	TX HOUSTON COMM COLLEGE REV.				1FE	1,861,326	107.5790	2,006,348	1,865,000	1,863,422			303		3.900	3.920	MS	24,245	72,735	02/08/2005	09/01/2017	
426366-CJ-7.	IN HOWARD CNTY REV.				1FE	291,270	115.8890	289,723	250,000	287,973			(3,297)		4.000	2.150	FA	4,167	4,611	02/06/2012	02/01/2023	
437884-MH-9.	TX HOUSTON COMM COLLEGE REV.				1FE	1,551,264	109.7520	1,712,131	1,560,000	1,553,774			510		4.250	4.300	MS	22,100	66,300	05/21/2007	09/01/2022	
44236W-CD-5.	TX HOUSTON COMM COLLEGE REV.				1FE	1,475,000	109.0610	1,608,650	1,475,000	1,475,000					4.150	4.150	AO	12,923	61,213	09/27/2006	04/15/2019	
44236W-CE-3.	TX HOUSTON COMM COLLEGE REV.				1FE	1,530,288	108.6080	1,667,133	1,535,000	1,532,166			326		4.200	4.220	AO	13,610	64,470	09/27/2006	04/15/2020	
442540-BH-2.	AR HOWARD CNTY REV.				6*	1,285,000	104.4280	1,341,900	1,285,000	1,285,000	54,227				4.300	4.300	JD	4,605	55,255	05/18/2007	06/01/2022	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
44635P-CC-7.	IN HUNTINGTON COUNTRYWIDE SCHL REV.				2FE	2,665,000		110,5360	2,665,000	2,665,000					4.200	4.200	JJ	51,612	111,930	12/13/2006	07/15/2020.
451888-CQ-2.	IL DEVMT FINANCE AUTH				1FE	999,970		104.3710	1,000,000	999,999		1			5.850	5.850	JJ	26,975	58,500	01/13/1994	01/15/2014.
45200B-2S-6.	IL FINANCE AUTH BRADLEY UNIV REV.				1FE	1,509,909		105.1020	1,510,000	1,509,909					4.250	4.250	FA	26,740	64,175	03/29/2007	08/01/2021.
45200B-LL-0.	IL FINANCE AUTH DEPAUL UNIV				1FE	3,650,000		105.7590	3,650,000	3,650,000					4.050	4.050	A0	36,956	147,825	02/22/2005	10/01/2017.
452220-HQ-2.	IL STATE CERTS OF PARTPTN				2FE	1,994,060		100.2000	2,000,000	1,998,507		432			6.375	6.400	JJ	63,750	127,500	05/08/1996	07/01/2017.
452252-FP-9.	IL ST TOLL HWY AUTH REV.				1FE	1,680,504		111.1040	1,855,437	1,670,000		(988)			4.000	3.920	JJ	33,400	66,800	06/11/2010	01/01/2021.
454623-UP-2.	IN BOND BANK				2FE	1,495,000		100.3650	1,500,457	1,495,000					5.350	5.350	A0	19,996	79,983	05/10/2002	10/01/2023.
454624-BV-8.	IN BOND BANK SPL PG				1FE	1,734,913		102.8780	1,784,933	1,735,000					3.650	3.640	FA	26,386	63,328	10/28/2004	02/01/2014.
454624-BW-6.	IN BOND BANK SPL PG				1FE	1,799,910		105.3330	1,895,994	1,800,000					3.750	3.740	FA	28,125	67,500	10/28/2004	02/01/2015.
454624-SA-6.	IN BOND BANK SPL PG				1FE	1,635,260		110.0670	1,805,099	1,640,000		359			4.550	4.570	FA	31,092	74,620	06/20/2006	02/01/2019.
454626-EW-8.	IN BOND BANK JACKSON CNTY WATER				6*	850,000		100.0850	850,723	850,000					6.000	5.990	JJ	25,500	51,000	02/26/1996	01/01/2017.
455114-CN-8.	IN INDIANA STATE UNIV				1FE	1,145,000		106.4030	1,218,314	1,145,000					4.000	4.000	A0	11,450	45,800	01/13/2005	10/01/2016.
455114-CN-6.	IN INDIANA STATE UNIV				1FE	1,090,000		106.1070	1,156,566	1,090,000					4.100	4.100	A0	11,173	44,690	01/13/2005	10/01/2017.
455152-AV-0.	IN INDIANA UNIV CTFS PARTN																				
455152-AV-0.	SER A				1FE	525,000		101.8450	525,000	525,000					4.000	4.000	JJ	10,500	21,000	04/04/2003	07/01/2013.
45528S-H5-8.	IN INDIANAPOLIS BOND BANK REV.				1FE	1,975,869		112.6550	2,236,202	1,985,000		465			4.600	4.640	FA	38,046	91,310	04/30/2008	08/01/2024.
45528S-LR-5.	IN INDIANAPOLIS BOND BANK REV.				1FE	1,588,490		107.7360	1,713,002	1,590,000		139			4.350	4.360	JJ	34,583	69,165	11/02/2005	07/01/2017.
45528S-PN-0.	IN INDIANAPOLIS BOND BANK REV.				1FE	1,635,000		108.5750	1,775,201	1,635,000					4.250	4.250	JJ	34,744	69,488	03/10/2006	01/01/2018.
45528S-T3-0.	IN INDIANAPOLIS BOND BANK REV.				1FE	5,000,000		123.6480	6,182,400	5,000,000					5.600	5.600	JJ	129,111	280,000	12/10/2008	07/15/2023.
45528S-UD-6.	IN INDIANAPOLIS BOND BANK REV.				1FE	1,012,838		109.6970	1,113,425	1,015,000		151			4.250	4.270	FA	17,974	43,138	09/22/2006	08/01/2020.
45656T-AP-3.	CA INDUSTRY PUB AUTH TAX REV.				2FE	1,519,468		101.1990	1,538,225	1,520,000		20			4.300	4.300	MN	10,893	65,360	02/12/2007	05/01/2021.
46246K-ZN-5.	IA FINANCE AUTH REV				1FE	2,996,610		120.6160	3,618,480	3,000,000		156			5.150	5.150	FA	64,375	154,500	12/05/2008	08/01/2024.
46247N-AP-0.	IA IOWA FINANCE PRIVATE UNIV REV.				1FE	3,671,105		105.9240	3,892,707	3,675,000		256			4.250	4.260	A0	39,047	156,188	03/22/2007	04/01/2021.
46263R-CG-8.	IN INDIANAPOLIS SCHL REV.				1FE	4,919,795		108.7950	5,363,594	4,930,000		765			4.300	4.320	JJ	97,751	211,990	03/16/2006	07/15/2019.
46263R-DN-2.	IN INDIANAPOLIS SCHL REV.				1FE	1,415,000		109.8150	1,553,882	1,415,000					4.250	4.250	JJ	27,730	60,138	10/04/2006	07/15/2020.
46263R-LA-1.	IN INDIANAPOLIS SCHL REV.				1FE	1,000,000		107.9460	1,079,460	1,000,000					3.690	3.690	JJ	17,015	36,900	05/19/2010	07/15/2016.
463831-KP-1.	TX IRVING WTRWKS & SWR REV.				1FE	2,909,000		117.7200	2,943,000	2,500,000		(14,802)			4.000	1.990	FA	46,111		08/15/2012	08/15/2021.
472904-W2-3.	KY JEFFERSON CNTY SCHL DIST REV.				1FE	1,249,942		107.1430	1,258,930	1,175,000		(1,372)			3.000	2.280	A0	7,148		09/28/2012	10/01/2022.
474750-UV-6.	LA JEFFERSON PARISH SCHL BRD REV.				1FE	1,187,930		120.7500	1,207,500	1,000,000		(1,352)			4.500	2.220	FA	3,250		10/26/2012	02/01/2022.
475709-BL-4.	IN JEFFERSONVILLE SEWER REV.				1FE	1,000,000		108.9160	1,089,160	1,000,000					4.800	4.800	JJ	24,000	48,000	11/12/2010	01/01/2020.
48503S-CU-1.	MO KANSAS CITY REV.				1FE	1,995,720		109.7570	2,195,140	2,000,000		265			4.350	4.370	JD	7,250	87,000	05/25/2007	12/01/2021.
48542K-HW-2.	KS KANSAS ST FIN REV.				1FE	10,943,388		110.4930	12,104,508	10,955,000		787			4.250	4.250	MN	77,598	465,588	03/16/2006	11/01/2019.
48542K-WC-9.	KS KANSAS ST FIN REV.				1FE	5,021,350		103.7310	5,186,550	5,000,000		(4,533)			5.000	4.900	MN	41,667	250,000	11/20/2008	11/01/2024.
490762-AS-0.	WA KENT PUBL FAC REV.				1FE	2,352,103		109.4200	2,576,841	2,355,000		119			4.550	4.550	JD	8,929	107,153	02/21/2008	12/01/2024.
491026-SL-5.	KY KENTON CNTY ARPT BRD.				1FE	1,720,000		100.6440	1,731,077	1,720,000					4.350	4.350	MS	24,940	74,820	04/10/2003	03/01/2013.
491071-EU-6.	KY KENTON CNTY PUB CORP REV.				1FE	1,606,505		109.7520	1,772,495	1,615,000		550			4.250	4.290	MS	22,879	68,638	01/30/2007	03/01/2021.
498037-LD-0.	WA KITSAP CNTY CONS HSG AUTH REV.				1FE	450,000		101.8950	458,528	450,000					4.050	4.050	JJ	9,113		09/17/2012	07/01/2015.
498037-LH-1.	WA KITSAP CNTY CONS HSG AUTH REV.				1FE	645,000		101.6770	655,817	645,000					4.050	4.050	JJ	13,061		09/17/2012	07/01/2015.
504025-CW-5.	IN LAPORTE MULTI SCHOOL BLDG.				1FE	584,509		103.4960	605,452	585,000		52			4.000	4.010	JJ	10,790	23,400	12/08/2004	01/15/2015.
506315-LP-3.	IN LAFAYETTE REDEV AUTH				1FE	1,820,000		100.2830	1,825,151	1,820,000					4.100	4.100	FA	31,092	74,620	02/03/2005	02/01/2017.
506345-CU-9.	IN LAFAYETTE SEWER WORKS REV.				1FE	1,265,000		109.4350	1,384,353	1,265,000					4.250	4.250	JJ	26,881	53,763	10/05/2006	01/01/2020.
507686-KD-4.	IN LAKE CENTRAL MULTI DIST SCHL BLDG REV.				1FE	5,175,000		100.1000	5,180,175	5,175,000					4.200	4.200	JJ	103,241	217,350	02/20/2003	07/10/2016.
507686-KY-8.	IN LAKE CENTRAL MULTI DIST SCHL BLDG REV.				1FE	1,275,000		102.0610	1,301,278	1,275,000					4.250	4.250	JJ	25,739	54,188	09/03/2003	07/10/2013.
507686-PH-0.	IN LAKE CENTRAL MULTI DIST SCHL BLDG REV.				1FE	1,042,818		124.0500	1,042,020	840,000		(638)			5.000	2.190	JJ	1,400		12/06/2012	07/15/2022.
509300-SW-0.	IL LAKE CNTY WATER & SEWER REV.				1FE	1,096,678		110.1610	1,211,771	1,100,000		238			4.250	4.280	JD	3,896	46,750	10/18/2006	12/01/2019.
517080-AS-6.	FL LARGO SEWER REFUNDING REV.				1	65,000		105.0850	68,305	65,000					7.125	7.120	A0	1,158	4,631	08/23/1978	10/01/2013.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
520354-HF-1..	IN LAWRENCE TWP SCH BLDG CORP.				1FE	2,305,000	102.0410	2,352,045	2,305,000	2,305,000					4.100	4.100	JJ	43,577	94,505	03/21/2003	07/15/2015	
520354-LN-9..	IN LAWRENCE TWP SCH BLDG CORP.				1FE	2,506,572	110.4400	2,794,132	2,530,000	2,514,749		1,555			4.250	4.330	JJ	49,581	107,525	05/03/2007	01/15/2021	
520354-LP-4..	IN LAWRENCE TWP SCH BLDG CORP.				1FE	990,500	110.4400	1,104,400	1,000,000	993,664		601			4.250	4.330	JJ	19,597	42,500	05/03/2007	07/15/2021	
520459-DT-2..	IN LAWRENCEBURG SCHL BLDG REV. IN LEBANON MID SCHL BLDG CORP				1FE	1,391,959	110.7160	1,544,488	1,395,000	1,392,911		199			4.250	4.270	JJ	27,338	59,288	03/21/2007	07/15/2021	
522521-GC-1..	REV.				1FE	1,028,176	109.2360	1,141,516	1,045,000	1,034,028		1,124			4.125	4.280	JJ	20,475	43,106	02/22/2007	01/10/2021	
52349M-ED-0..	FL LEE CNTY INDUST AUTH. WA LEWIS CNTY SOLID WASTE				1FE	1,365,000	105.5260	1,440,430	1,365,000	1,365,000					3.750	3.750	MN	8,531	51,188	09/29/2004	11/01/2014	
527910-AS-2..	DISP.				6*	1,457,056	100.3770	1,495,617	1,490,000	1,482,463		2,330			6.800	7.000	MN	16,887	101,320	05/19/1994	11/01/2015	
53933E-AB-6..	WA LL&P WIND ENERGY INC REV.				2FE	3,108,750	103.1120	3,093,360	3,000,000	3,098,730		(10,020)			5.733	4.540	JD	14,333	85,995	08/28/2012	12/01/2017	
53933E-AC-4..	WA LL&P WIND ENERGY INC REV.				2FE	2,015,000	100.5580	2,011,160	2,000,000	2,014,735		(265)			5.983	5.860	JD	9,972	59,830	08/28/2012	12/01/2022	
546279-C8-1..	LA LOUISIANA LOCAL CNTY REV				6*	1,000,000	109.5980	1,095,980	1,000,000	1,000,000					4.400	4.400	AO	11,000	44,000	04/12/2007	04/01/2021	
546398-JM-1..	LA LOUISIANA PUBL FACILITIES.				2FE	2,720,000	105.4920	2,869,382	2,720,000	2,720,000					4.050	4.050	JJ	55,080	110,160	11/12/2004	01/01/2015	
546398-JN-9..	LA LOUISIANA PUBL FACILITIES. KY LOUISVILLE & JEFFERSON				2FE	2,770,000	105.4920	2,922,128	2,770,000	2,770,000					4.050	4.050	JJ	56,093	112,185	11/12/2004	07/01/2015	
546596-FU-6..	CNTY REGL ARPT. TX LOWER COLORADO RIVER AUTH				1FE	3,000,000	100.2080	3,006,240	3,000,000	3,000,000					5.375	5.370	JJ	80,625	161,250	04/11/2001	07/01/2023	
54811B-GQ-8..	REV.				1FE	1,997,900	109.1100	2,182,200	2,000,000	1,998,678		150			4.200	4.210	MN	10,733	84,000	11/17/2006	05/15/2020	
54811G-DC-1..	TX LOWER COLORADO RIVER REV.				1FE	717,898	100.0000	720,000	720,000	718,807		158			4.600	4.630	MN	4,232	34,152	05/12/2006	05/15/2019	
553543-CC-1..	IN WARREN TWP SCHL BLDG.				1FE	4,572,604	105.8780	4,859,800	4,590,000	4,583,094		2,118			4.000	4.040	JJ	87,210	183,600	01/28/2005	01/10/2017	
556752-KV-4..	AL MADISON CNTY BRD ED REV.				1FE	1,360,000	108.7280	1,478,701	1,360,000	1,360,000					4.250	4.250	MS	19,267	57,800	03/15/2006	09/01/2019	
558605-DQ-1..	WI MADISON SEW SYSTEM REV.				1FE	1,020,000	114.9930	1,172,929	1,020,000	1,020,000					4.850	4.850	JD	4,123	49,470	11/19/2008	12/01/2023	
558614-BG-7..	WI MADISON WTR UTIL REV.				1FE	2,788,888	122.0980	3,082,975	2,525,000	2,743,647		(27,023)			5.000	3.590	JJ	63,125	126,250	04/14/2011	01/01/2021	
562358-BW-0..	NH CITY OF MANCHESTER				1FE	2,000,000	104.5420	2,090,840	2,000,000	2,000,000					3.600	3.600	JD	6,000	72,000	09/30/2004	06/01/2014	
572106-AV-4..	IN MARSHALL CNTY HOLDING REV.				1FE	708,994	109.4700	782,711	715,000	711,532		442			4.500	4.580	FA	13,406	32,175	05/15/2006	08/01/2019	
57448R-BJ-8..	OH MARYSVILLE WASTEWATER REV.				1FE	1,307,301	110.3610	1,445,729	1,310,000	1,308,359		200			4.250	4.270	JD	4,640	55,675	09/07/2006	12/01/2019	
575312-BL-6..	OH MASON SEWER SYSTEM.				2FE	1,120,000	103.1280	1,155,034	1,120,000	1,120,000					3.800	3.800	JD	3,547	42,560	04/07/2004	12/01/2013	
575312-BM-4..	OH MASON SEWER SYSTEM.				2FE	1,165,000	104.4960	1,217,378	1,165,000	1,165,000					3.950	3.950	JD	3,835	46,018	04/07/2004	12/01/2014	
576049-7Q-7..	MA STATE WATER RESOURCE REV.				1FE	6,140,000	113.6400	6,977,496	6,140,000	6,140,000					4.500	4.500	FA	115,125	276,300	02/05/2009	08/01/2025	
583887-BC-7..	NC MECKLENBURG CNTY REV.				1FE	2,235,000	111.4240	2,490,326	2,235,000	2,235,000					4.375	4.370	FA	40,742	97,781	02/01/2008	02/01/2023	
586158-KX-4..	TN MEMPHIS ELEC SYS. IN MERRILLVILLE SCHOOL BLDG				1FE	4,991,650	103.0640	5,153,200	5,000,000	4,999,134		914			3.600	3.610	JD	15,000	180,000	11/21/2003	12/01/2013	
590252-KR-2..	REV.				1FE	1,789,005	114.5500	2,056,173	1,795,000	1,790,315		314			4.850	4.880	JJ	40,143	87,058	02/01/2008	01/15/2024	
59067A-BD-4..	CO MESA STATE COLL REV.				1FE	1,000,000	121.0710	1,210,710	1,000,000	1,000,000					5.400	5.400	MN	6,900	54,000	12/04/2008	05/15/2023	
592642-DK-5..	NE MET UTILITIES DIST WTR REV.				1FE	2,110,697	106.1500	2,091,155	1,970,000	2,110,205		(493)			3.000	2.200	JD	2,298		11/16/2012	12/15/2022	
59334D-FU-3..	FL MIAMI DADE CNTY WATER REV.				1FE	4,978,500	120.0030	6,000,150	5,000,000	4,982,041		1,068			5.400	5.440	AO	67,500	270,000	11/21/2008	10/01/2024	
593791-CV-6..	OH MIAMI UNIVERSITY				1FE	5,895,000	106.8770	6,300,399	5,895,000	5,895,000					3.850	3.850	MS	75,653	226,958	02/17/2005	09/01/2017	
593791-EH-5..	OH MIAMI UNIV GEN RCPTS REV.				1FE	2,000,000	118.1840	2,363,680	2,000,000	2,000,000					5.563	5.560	MS	37,087	111,260	12/16/2010	09/01/2020	
596232-CC-0..	IN MIDDLEBURY BLDG CORP REV.				1FE	2,247,615	109.7550	2,469,488	2,250,000	2,248,435		173			4.250	4.260	JJ	44,094	95,625	02/14/2007	07/15/2020	
596850-ES-2..	PA MIDDLETOWN BOROUGHT AUTH S.				6*	1,190,000	100.2170	1,192,582	1,190,000	1,190,000					3.750	3.750	JJ	22,313	44,625	09/22/2004	01/01/2015	
60242M-CE-1..	WI MILWAUKEE SWR REV.				1FE	1,951,770	123.5260	2,099,942	1,700,000	1,917,496		(22,136)			5.000	3.250	JD	7,083	85,000	05/26/2011	06/01/2022	
60412L-AX-7..	MN MINNESOTA ST REV. IN MISHAWAKA SCHL BLDG CORP				1FE	1,989,320	117.0200	2,340,400	2,000,000	1,991,385		546			5.000	5.050	JD	8,333	100,000	11/14/2008	06/01/2024	
604805-DM-0..	REV.				1FE	2,115,310	108.7950	2,311,894	2,125,000	2,119,465		718			4.300	4.340	JJ	42,134	91,375	03/15/2006	07/15/2019	
60534P-K2-8..	MS MISSISSIPPI DEV BANK REV.				6*	845,000	105.9870	895,590	845,000	845,000					3.600	3.600	MN	5,070	30,420	11/05/2004	11/01/2014	
60534P-R5-4..	MS MISSISSIPPI DEVELOPMENT BA. MS DEV GULF COAST COLL DIST				1FE	1,971,109	105.5310	2,084,237	1,975,000	1,973,623		274			4.000	4.010	JJ	39,500	79,000	01/20/2005	07/01/2017	
605340-8F-1..	REV.				1FE	1,055,000	116.9150	1,233,453	1,055,000	1,055,000					5.800	5.800	JJ					

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
613515-EK-7.	OH MONTGOMERY CNTY SCOPE ECON DEV REV.				.6*	115,000		106.3400	115,000	115,000					6.500	6.500	JD	623	7,475	09/16/1999	12/01/2014.	
626388-OP-0.	IN MUNSTER SCHL BLDG REV.				1FE	1,580,000		114.7310	1,580,000	1,580,000					5.150	5.150	JJ	39,781	81,370	11/19/2008	01/05/2024.	
640262-AJ-0.	WI CITY OF NEKOOSA POLLUTION CTRL				2FE	1,994,500		108.4610	2,000,000	1,998,844		421			5.350	5.370	JJ	53,500	107,000	01/27/1999	07/01/2015.	
64605L-Y7-7.	NJ NEW JERSEY STATE EDUCATION REV.				1FE	2,000,000		109.8840	2,000,000	2,000,000					4.250	4.250	MS	28,333	85,000	10/24/2006	09/01/2019.	
646655-AK-6.	OH VILLAGE OF NEW LONDON WATERWORKS IMP.				.6*	1,600,000		101.2030	1,600,000	1,600,000					6.300	6.300	JD	8,400	100,800	02/19/1997	12/01/2022.	
649902-VF-7.	NY NEW YORK DORM REV.				1FE	5,806,340		112.3630	5,810,000	5,806,764		202			4.375	4.380	JD	11,297	254,188	02/06/2009	12/15/2024.	
649902-VG-5.	NY NEW YORK DORM REV.				1FE	4,993,850		113.0510	5,000,000	4,994,650		298			4.500	4.510	JD	10,000	225,000	02/06/2009	12/15/2025.	
649905-HA-7.	NY NEW YORK ST DORM REV.				1FE	1,951,480		113.1950	2,000,000	1,959,813		2,501			4.750	4.970	FA	35,889	95,000	06/24/2009	08/15/2024.	
655162-DZ-5.	IN NOBLESVILLE SCHL BLDG REV.				1FE	1,352,195		108.7950	1,355,000	1,353,383		210			4.300	4.320	JJ	26,867	58,265	03/09/2006	07/15/2019.	
65516P-AS-3.	IN NOBLESVILLE REDEV AUTH REV.				1FE	1,230,000		110.3510	1,230,000	1,230,000					4.400	4.400	FA	22,550	54,120	09/08/2006	08/01/2019.	
65516Q-BJ-0.	IN NOBLESVILLE REDEV AUTH.				1FE	850,000		101.7890	850,000	850,000					3.550	3.550	JJ	13,914	30,175	07/11/2003	07/15/2013.	
65516Q-DX-7.	IN NOBLESVILLE REDEV AUTH REV. IN NOBLESVILLE-SOUTHEASTERN				1FE	1,985,000		112.1430	1,985,000	1,985,000					4.750	4.750	FA	39,286	94,288	07/21/2006	08/01/2019.	
655181-BL-8.	PUB LIBRARY.				1FE	3,223,346		102.0690	3,230,000	3,228,162		609			4.050	4.070	JJ	60,320	130,815	05/08/2003	07/15/2016.	
65887P-DU-6.	ND NORTH DAKOTA PUB FINL REV.				1FE	4,285,000		121.2940	4,285,000	4,285,000					5.375	5.370	A0	57,580	230,319	12/10/2008	10/01/2024.	
65887P-JV-8.	ND STATE PUBLIC FIN AUTH REV. UT NORTH DAVIS CNTY SWR DIST REV.				1FE	1,330,107		129.1680	1,045,000	1,321,396		(8,711)			5.000	2.000	A0	13,063	4,644	08/16/2012	10/01/2022.	
659079-AT-4.	IN NORTH LAWRENCE COMM SCHLS.				1FE	1,055,900		106.5380	1,000,000	1,051,627		(4,273)			3.000	2.370	MS	10,000	15,667	02/10/2012	03/01/2023.	
66042R-CA-7.	IN NORTH LAWRENCE COMM SCHLS.				1FE	1,051,160		109.8150	1,055,000	1,053,276		337			4.250	4.290	JJ	20,675	44,838	12/15/2005	07/15/2017.	
66042R-CC-3.	IN NORTH SIDE HIGH SCHL BLDG CORP.				1FE	1,153,810		109.3530	1,155,000	1,154,352		84			4.450	4.460	JJ	23,700	51,398	12/15/2005	07/15/2019.	
662472-AX-7.	TX NORTH MUNI WTR DIST REGL				1FE	3,850,000		102.0690	3,850,000	3,850,000					4.050	4.050	JJ	71,899	155,925	02/26/2003	07/15/2014.	
662832-DF-8.	SOLID WASTE.				1FE	1,240,000		100.6280	1,240,000	1,240,000					4.000	4.000	MS	16,533	49,600	03/28/2003	09/01/2013.	
66283A-BJ-4.	TX NORTH WATER DIST REV.				1FE	1,905,000		110.6990	1,905,000	1,905,000					4.550	4.550	JD	7,223	86,678	06/23/2006	06/01/2019.	
66328Q-CT-3.	IN NW HENDRICKS MIDDLE SCHOOL REV.				1FE	1,122,919		112.8790	1,125,000	1,124,042		187			4.300	4.320	JJ	22,306	48,375	11/18/2005	07/15/2017.	
66328R-BA-3.	IN NW HENDRICKS SCHL REV.				1FE	2,549,456		116.4680	2,555,000	2,550,334		284			5.450	5.470	JJ	64,209	139,248	10/29/2008	07/15/2024.	
663903-CR-1.	OH NE SEWER DIST REV.				1FE	2,325,000		110.3120	2,325,000	2,325,000					4.250	4.250	MN	12,626	98,813	05/17/2007	11/15/2020.	
665306-HT-6.	KY NORTHERN WATER DIST REV.				1FE	1,225,000		120.4690	1,225,000	1,225,000					5.700	5.700	FA	29,094	69,825	12/12/2008	02/01/2024.	
665306-HU-3.	KY NORTHERN WATER DIST REV.				1FE	1,293,188		120.2620	1,300,000	1,294,297		318			5.750	5.800	FA	31,146	74,750	12/12/2008	02/01/2025.	
666053-CP-6.	IN NORTHERN WELLS CMNTY REV.				1FE	1,695,000		111.2610	1,695,000	1,695,000					4.350	4.350	JJ	33,999	73,733	04/04/2007	07/15/2021.	
67389P-AP-9.	FL OAKSTEAD COMM DEV DIST REV.				2FE	659,327		105.8970	660,000	659,605		53			4.250	4.260	MN	4,675	28,050	09/07/2006	05/01/2019.	
67389P-BB-9.	FL OAKSTEAD COMM DEV DIST REV. UT OGDEN CITY SEWER & WATER REV.				2FE	544,444		105.8970	545,000	544,674		44			4.250	4.260	MN	3,860	23,163	09/07/2006	05/01/2019.	
676306-BK-8.	OH STATE BUILDING AUTH SERIES A.				1FE	1,552,465		110.1540	1,550,000	1,551,488		(236)			4.450	4.430	JD	3,066	68,975	05/21/2008	06/15/2024.	
67755C-WF-3.	OH STATE BUILDING AUTH SERIES B.				1FE	2,371,010		105.4540	2,375,000	2,374,182		445			3.650	3.670	A0	21,672	86,688	10/01/2004	10/01/2014.	
67755C-WQ-9.	OH STATE BUILDING AUTH SERIES UNIV REV.				1FE	4,991,600		105.4540	5,000,000	4,998,278		937			3.650	3.670	A0	45,625	182,500	10/01/2004	10/01/2014.	
67756A-P9-7.	OH STATE EDUC FACILITY XAVIER UNIV REV.				1FE	1,051,281		107.4300	1,035,000	1,044,046		(2,532)			3.500	3.220	MN	6,038	36,225	01/15/2010	05/01/2016.	
67756A-O5-4.	OH STATE EDUC FACILITY XAVIER UNIV REV.				1FE	1,202,885		113.5910	1,210,000	1,204,581		623			4.000	4.070	MN	8,067	48,400	01/15/2010	05/01/2020.	
67756B-RP-7.	OH JOHN CARROLL UNIV REV. OH STATE OF OHIO				1FE	1,996,220		107.2080	2,000,000	1,998,132		311			4.300	4.320	A0	21,500	86,000	03/02/2006	04/01/2018.	
677581-DR-8.	INFRASTRUCTURE REV.				1FE	1,000,000		108.3110	1,000,000	1,000,000					3.643	3.640	JD	1,619	36,430	05/19/2010	06/15/2016.	
67759T-AA-6.	OH OHIO STATE PROJ REV.				.6*	1,880,000		100.0970	1,880,000	1,880,000					6.020	6.020	MN	14,461	113,176	09/29/2006	05/15/2022.	
67759T-BB-3.	OH OHIO STATE PROJ REV.				1FE	925,844		118.7470	940,000	930,112		1,316			4.250	4.440	MN	5,105	39,950	07/10/2009	05/15/2019.	
677632-WM-9.	OH STATE UNIVERSITY REV.				1FE	9,233,536		113.3900	9,245,000	9,235,165		557			4.350	4.360	JD	33,513	402,158	01/15/2009	12/01/2025.	
677632-ZP-9.	OH STATE UNIVERSITY REV.				1FE	2,970,850		124.9200	2,500,000	2,888,676		(37,501)			5.000	2.990	JD	10,417	125,000	09/15/2010	12/01/2021.	
677659-QU-1.	OH WATER DEVELOPMENT AUTH REV.				1FE	2,655,000		105.7500	2,655,000	2,655,000					4.400	4.400	JD	9,735	116,820	05/13/2004	12/01/2014.	
677659-US-1.	OH WATER DEVELOPMENT AUTH REV.				1FE	1,005,000		106.8030	1,005,000	1,005,000					4.100	4.100	JD	3,434	41,205	06/23/2005	12/01/2018.	

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		F o r e i g n	Bond CHAR	NAIC Designation			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
914729-JR-0.	TX UNIV OF NORTH TEXAS REV.			1FE		1,615,000	108.9560	1,759,639	1,615,000	1,615,000					4.250	4.250	A0	14,490	68,638	01/09/2007	04/15/2020.
914845-PD-8.	AL UNIV SOUTH ALABAMA REV.			1FE		2,770,000	112.0020	3,102,455	2,770,000	2,770,000					4.600	4.600	FA	53,092	127,420	09/11/2008	08/01/2024.
915115-Z6-9.	TX UNIV BRD OF REGENTS REV.			1FE		1,665,000	109.0980	1,816,482	1,665,000	1,665,000					4.200	4.200	JJ	34,965	69,930	12/21/2006	07/01/2020.
915138-HK-0.	OH UNIV OF TOLEDO REV.			1FE		3,726,858	110.0780	4,111,413	3,735,000	3,729,521		298			4.300	4.320	JD	13,384	160,605	01/18/2007	06/01/2021.
915178-BJ-5.	UT UNIV OF UTAH REV.			1FE		2,520,000	111.1040	2,799,821	2,520,000	2,520,000					4.250	4.250	JD	8,925	107,100	03/16/2007	12/01/2021.
916672-LW-6.	TX UPPER TRINITY WATER DIST.			1FE		1,425,000	104.1560	1,484,223	1,425,000	1,425,000					3.650	3.650	FA	21,672	52,013	11/04/2004	08/01/2014.
916672-NB-0.	TX UPPER TRINITY WATER DIST.			1FE		2,910,000	107.3760	3,124,642	2,910,000	2,910,000					4.300	4.300	FA	52,138	125,130	11/10/2005	08/01/2016.
916672-NC-8.	TX UPPER TRINITY WATER DIST.			1FE		3,029,355	106.7760	3,240,652	3,035,000	3,032,410		500			4.350	4.370	FA	55,009	132,023	11/10/2005	08/01/2017.
917572-SS-9.	UT WATER FINANCING AGENCY REV.			1FE		1,850,000	110.8130	2,050,041	1,850,000	1,850,000					4.250	4.250	A0	19,656	78,625	03/14/2007	10/01/2021.
920284-FK-7.	IN VAPARAISO MULTI SCHL BLDG. IN VALPARAISO WATERWORKS IMPT REV.			1FE		1,245,000	100.0970	1,246,208	1,245,000	1,245,000					4.200	4.200	JJ	24,838	52,290	08/29/2003	01/10/2013.
920338-EZ-9.	VT VERMONT MUNICIPAL BOND			1FE		1,275,000	100.6910	1,283,810	1,275,000	1,275,000					5.000	5.000	A0	15,938	63,750	10/18/2002	10/01/2022.
924211-X6-7.	BANK			1FE		2,988,270	103.4110	3,102,330	3,000,000	2,998,641		1,427			4.000	4.050	JD	10,000	120,000	06/30/2004	12/01/2013.
926740-CA-7.	IN VIGO CNTY SCHL DIST REV. IN VINTON-TECUMSEH SCHL BLDG CORP.			1FE		3,956,436	110.9620	4,399,643	3,965,000	3,959,109		561			4.300	4.320	JJ	80,985	170,495	04/26/2007	07/10/2021.
927557-HF-8.	VA VIRGINIA ST HOUSING AUTH.			2FE		2,337,918	100.2830	2,351,636	2,345,000	2,342,948		626			4.000	4.030	JJ	44,555	93,800	03/06/2003	01/10/2016.
928120-HK-6.	VA VIRGINIA ST HOUSING AUTH.			1FE		3,500,000	102.2890	3,580,115	3,500,000	3,500,000					4.400	4.400	JJ	77,000	154,000	08/09/2005	01/01/2016.
92817S-KE-7.	VA VIRGINIA ST PUB SCH REV. VA VIRGINIA STATE PUB SCHL REV.			1FE		1,011,240	119.0860	1,190,860	1,000,000	1,007,265		(1,099)			5.250	5.090	FA	21,875	52,500	11/26/2008	08/01/2025.
92818D-AM-2.	IN WARSAW MULTI SCHL BLDG REV.			1FE		1,726,585	126.2480	2,190,403	1,735,000	1,728,345		492			5.500	5.550	JD	7,952	95,425	12/10/2008	12/01/2022.
935007-SB-1.	IN WARSAW MULTI SCHL BLDG REV.			1FE		1,158,666	112.2850	1,302,506	1,160,000	1,158,797		48			5.500	5.510	FA	26,583	63,800	07/21/2010	08/01/2028.
93638R-AB-1.	IN WARSAW MULTI SCHL BLDG REV.			2FE		2,913,868	110.9510	3,239,769	2,920,000	2,915,886		421			4.250	4.270	JJ	57,224	124,100	05/17/2007	01/15/2021.
93638R-CG-8.	IN WARSAW MULTI SCHL BLDG REV.			1FE		2,330,000	112.7780	2,627,727	2,330,000	2,330,000					5.300	5.300	JJ	56,943	123,490	11/21/2008	07/15/2024.
936393-JM-0.	IN WARSAW SEWAGE WORKS REV.			1FE		590,000	101.7680	600,431	590,000	590,000					4.000	4.000	JJ	11,800	23,600	03/28/2003	07/01/2013.
93975W-AH-8.	WA ST ECON DEV FINANCE REV.			1FE		1,272,106	101.4580	1,293,590	1,275,000	1,274,837		382			3.850	3.880	JD	4,091	49,088	08/05/2004	06/01/2013.
93975W-AJ-4.	WA ST ECONOMICS DEV. FINA.			1FE		1,321,741	104.8590	1,389,382	1,325,000	1,324,436		380			3.950	3.980	JD	4,361	52,338	08/05/2004	06/01/2014.
93975W-BP-9.	WA ST ECON DEV FINANCE REV.			1FE		2,184,109	109.4310	2,396,539	2,190,000	2,187,385		525			4.400	4.430	JD	8,030	96,360	11/10/2005	06/01/2017.
946363-BX-5.	IN WAYNE TWP MARION CNTY SCHL.			1FE		1,502,487	101.8260	1,532,481	1,505,000	1,504,832		303			3.650	3.670	JJ	25,330	54,933	10/03/2003	07/15/2013.
947673-EF-2.	UT WEBER STATE UNIV REV.			1FE		1,375,000	110.1660	1,514,783	1,375,000	1,375,000					4.250	4.250	A0	14,609	58,438	01/12/2007	04/01/2021.
950511-KA-2.	WA WENATCHEE WTR & SWR REV.			1FE		1,168,080	121.2150	1,266,697	1,045,000	1,152,199		(10,254)			4.500	3.170	JD	3,919	47,025	05/31/2011	12/01/2021.
95308R-AH-2.	TX WEST HARRIS CNTY WATER AUT. NJ WEST ORANGE BRD OF EDUCATION.			1FE		2,550,000	102.8320	2,622,216	2,550,000	2,550,000					3.600	3.600	JD	4,080	91,800	07/10/2003	12/15/2013.
954863-CV-6.	NJ WEST ORANGE BRD OF EDUCATION.			2FE		1,255,000	101.7300	1,276,712	1,255,000	1,255,000					3.600	3.600	A0	11,295	45,180	12/15/2004	10/01/2013.
954863-CW-4.	NJ WEST ORANGE BRD OF EDUCATION.			2FE		1,305,000	103.9250	1,356,221	1,305,000	1,305,000					3.700	3.700	A0	12,071	48,285	12/15/2004	10/01/2014.
954863-CX-2.	NJ WEST ORANGE BRD OF EDUCATION.			2FE		1,350,000	105.9220	1,429,947	1,350,000	1,350,000					3.800	3.800	A0	12,825	51,300	12/15/2004	10/01/2015.
956704-UP-3.	WV WEST VIRGINIA UNIV. IN WESTERN SCHOOL BLDG CORP			1FE		3,813,124	105.3700	4,025,134	3,820,000	3,817,977		685			3.850	3.870	A0	36,768	147,070	11/19/2004	10/01/2015.
959435-EE-4.	REV.			1FE		2,380,000	110.7160	2,635,041	2,380,000	2,380,000					4.250	4.250	JJ	46,641	101,150	03/09/2007	07/15/2021.
96009A-AY-2.	IN WESTFIELD HIGH SCHL REV.			1FE		2,290,272	108.1920	2,483,006	2,295,000	2,292,340		347			4.200	4.220	JJ	44,447	96,390	01/18/2006	07/15/2019.
96023P-CU-7.	IN WESTFIELD MULTI SCHL BLDG.			1FE		2,470,000	105.6930	2,610,617	2,470,000	2,470,000					3.900	3.900	JJ	44,419	96,330	01/27/2005	07/15/2016.
96023P-CV-5.	IN WESTFIELD MULTI SCHL BLDG.			1FE		2,554,971	105.4260	2,704,177	2,565,000	2,560,715		844			4.000	4.040	JJ	47,310	102,600	01/27/2005	07/15/2017.
96065P-DZ-4.	CO WESTMINSTER CTFS PARTN REV. CO WESTMINSTER WATER & WASTEWATER REV.			2FE		1,000,000	109.9210	1,099,210	1,000,000	1,000,000					4.250	4.250	JD	3,542	42,500	03/08/2007	12/01/2022.
960686-BD-4.	IN WHITLEY CNTY MIDDLE SCHL BLDG CORP.			1FE		1,000,000	106.9640	1,069,640	1,000,000	1,000,000					3.695	3.690	JD	3,079	36,950	05/14/2010	12/01/2016.
966412-CZ-9.	IN WHITLEY CNTY MIDDLE SCHL.			1FE		2,085,000	102.1770	2,130,390	2,085,000	2,085,000					4.250	4.250	JJ	40,860	88,613	04/09/2003	07/15/2015.
966412-EB-0.	IN WHITLEY CNTY MIDDLE SCHL.			1FE		1,846,226	111.8510	2,069,244	1,850,000	1,847,378		266			4.400	4.420	JJ	37,534	81,400	10/11/2007	01/15/2021.
967246-FG-9.	KS WICHITA AIRPORT AUTH.			6*		60,000	100.0000	60,000	60,000	60,000					6.450	6.450	JJ	1,935	3,870	06/02/1997	01/01/2013.
972187-BU-1.	TN WILSON CNTY WATERWORKS REV.			1FE		368,438	100.3320	376,245	375,000	374,379		499			6.000	6.140	MS	7,500	22,500	05/14/1993	03/01/2014.
977092-UX-1.	WI STATE CLEAN WTR REV. KS WYANDOTTE CNTY GOVT UTIL			1FE		1,828,445	118.5500	1,849,380	1,560,000	1,817,764		(10,681)			4.000	2.060	JD	5,200	21,667	07/11/2012	06/01/2022.
982674-HL-0.	SYS REV.			1FE		1,252,400	123.5900	1,235,900	1,000,000	1,251,480		(920)			5.000	2.110	MS	1,944		12/07/2012	09/01/2022.
98410A-BY-0.	IA XENIA RURAL WATER DIST REV. TX YSELTA INDPT SCHL DIST PUB FACS CORP.			1FE		935,000	104.1710	1,770,907	1,700,000	1,072,119		65,892			4.250	13.510	JD	6,021	72,250	10/27/2006	12/01/2018.
988169-AU-2.				1FE		2,986,080	101.6410	3,049,230	3,000,000	2,991,414		601			5.375	5.410	MN	20,604	161,250	04/12/2001	11/15/2024.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion								Acquired	Stated Contractual Maturity Date	
98972L-CL-3.	IN ZIONSVILLE CMNTY SCHS BLD PR PUERTO RICO HIGHWAY TRANS				2FE	865,000	101.9330	881,720	865,000	865,000					3.950	3.950	JJ	15,755	34,168	07/23/2003	07/15/2013	
745190-UF-3.	REV		F		1FE	987,870	96.8790	968,790	1,000,000	992,898		793			4.000	4.110	JJ	20,000	40,000	09/22/2005	07/01/2020	
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						893,619,981	XXX	965,326,514	888,638,345	893,503,921	73,118	(343,479)	167,788	0	XXX	XXX	XXX	11,999,369	37,227,039	XXX	XXX	
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						893,619,981	XXX	965,326,514	888,638,345	893,503,921	73,118	(343,479)	167,788	0	XXX	XXX	XXX	11,999,369	37,227,039	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
00101A-AA-3.	ADOP CO (AVERY DENNISON)				2FE	4,976,450	115.4840	5,774,200	5,000,000	4,986,959		2,265			6.625	6.690	AO	82,813	331,250	09/20/2007	10/01/2017	
00163M-AJ-3.	AMB PROPERTY L.P.				2FE	6,958,490	114.6800	8,027,600	7,000,000	6,974,825		5,517			6.125	6.220	JD	35,729	428,750	11/17/2009	12/01/2016	
00751Y-AB-2.	ADVANCE AUTO PARTS INC.				2FE	999,680	103.7830	1,037,830	1,000,000	999,702		22			4.500	4.500	JJ	20,750	22,250	01/11/2012	01/15/2022	
008117-AN-3.	AETNA INC.				2FE	2,958,030	110.5710	3,317,130	3,000,000	2,963,674		3,515			4.125	4.290	JD	10,313	123,750	05/17/2011	06/01/2021	
00850L-AA-2.	AGRIBANK FCB.				1FE	4,051,820	132.3910	5,295,640	4,000,000	4,039,039		(4,273)			9.125	8.920	JJ	168,306	365,000	08/12/2009	07/15/2019	
009363-AF-9.	AIRGAS INC.				2FE	1,500,000	106.1380	1,592,070	1,500,000	1,500,000					7.125	7.120	AO	26,719	106,875	06/05/2008	10/01/2018	
012725-AA-5.	ALBEMARLE CORP.				2FE	1,982,020	111.8180	2,236,360	2,000,000	1,985,090		1,520			4.500	4.610	JD	4,000	90,000	12/07/2010	12/15/2020	
013817-AQ-4.	ALCOA INC.				2FE	4,925,000	108.3400	5,417,000	5,000,000	4,936,456		5,074			5.870	6.050	FA	104,356	293,500	09/08/2010	02/23/2022	
013817-AU-5.	ALCOA INC.				2FE	3,994,840	108.6290	4,345,160	4,000,000	3,995,915		409			6.150	6.160	FA	92,933	246,000	07/26/2010	08/15/2020	
013817-AV-3.	ALCOA INC.				2FE	5,143,450	104.0630	5,203,150	5,000,000	5,126,028		(12,413)			5.400	5.010	AO	57,000	270,000	07/15/2011	04/15/2021	
015271-AC-3.	ALEXANDRIA REAL ESTATE INC.				2FE	1,994,740	107.3520	2,147,040	2,000,000	1,995,234		494			4.600	4.630	AO	23,000	54,178	04/11/2012	04/01/2022	
017175-AB-6.	ALLEGHANY CORP.				2FE	9,963,100	111.4890	11,148,900	10,000,000	9,969,730		3,057			5.625	5.670	MS	165,625	562,500	09/15/2010	09/15/2020	
01741R-AC-6.	ALLEGHENY TECHNOLOGIES INC.				2FE	1,984,080	126.0530	2,521,060	2,000,000	1,988,188		1,287			9.375	9.500	JD	15,625	187,500	05/27/2009	06/01/2019	
01741R-AE-2.	ALLEGHENY TECHNOLOGIES INC.				2FE	998,860	110.2940	1,102,940	1,000,000	999,052		90			5.950	5.960	JJ	27,436	59,500	01/04/2011	01/15/2021	
020002-AX-9.	ALLSTATE CORP.				1FE	2,991,840	131.1820	3,935,460	3,000,000	2,994,164		692			7.450	7.480	MN	27,938	223,500	05/11/2009	05/16/2019	
020039-AD-5.	ALLTEL CORP.				1FE	2,000,000	104.9340	2,098,680	2,000,000	2,000,000					6.500	6.500	MN	21,667	130,000	01/27/2009	11/01/2013	
02209S-AC-7.	ALTRIA GROUP INC.				2FE	6,169,620	106.6880	6,401,280	6,000,000	6,039,445		(44,478)			8.500	7.600	MN	72,250	510,000	12/09/2009	11/10/2013	
02209S-AD-5.	ALTRIA GROUP INC.				2FE	2,997,930	140.4550	4,213,650	3,000,000	2,998,560		175			9.700	9.710	MN	41,225	291,000	11/05/2008	11/10/2018	
02209S-AJ-2.	ALTRIA GROUP INC.				2FE	1,334,440	139.0930	1,390,930	1,000,000	1,295,295		(38,224)			9.250	4.090	FA	37,257	92,500	12/19/2011	08/06/2019	
02360X-AM-9.	AMERENENERGY GENERATING.				4FE	2,992,380	71.7770	2,153,310	3,000,000	2,153,310		(840,663)			6.300	6.330	AO	47,250	189,000	11/12/2009	04/01/2020	
02361D-AK-6.	AMEREN ILLINOIS CO.				2FE	4,999,850	106.9650	5,348,250	5,000,000	5,000,000					8.875	8.870	JD	19,722	443,750	12/04/2008	12/15/2013	
023654-AW-6.	AMERICA WEST AIRLINES.				4FE	1,399,909	107.3910	1,525,326	1,420,348	1,412,161		18,667			7.930	8.130	JJ	56,004	112,634	02/01/2000	01/02/2019	
026074-AA-2.	AMERICAN FINANCIAL GROUP				2FE	5,000,000	130.9140	6,545,700	5,000,000	5,000,000					9.875	9.870	JD	21,944	493,750	06/10/2009	06/15/2019	
026375-AP-0.	AMERICAN GREETINGS CORP.				3FE	2,015,000	101.5000	2,030,000	2,000,000	2,013,848		(1,152)			7.375	7.240	JD	12,292	147,910	01/17/2012	12/01/2021	
026874-CU-9.	AMERICAN INTL GROUP.				2FE	4,953,850	114.5330	5,726,650	5,000,000	4,956,089		2,239			4.875	4.990	JD	20,313	126,615	05/21/2012	06/01/2022	
029912-BB-7.	AMERICAN TOWER CORP.				2FE	1,997,280	106.2640	2,125,280	2,000,000	1,998,772		507			4.625	4.650	AO	23,125	92,500	10/13/2009	04/01/2015	
029912-BD-3.	AMERICAN TOWER CORP.				2FE	1,998,420	109.9900	2,199,800	2,000,000	1,998,922		187			4.500	4.510	JJ	41,500	90,000	12/02/2010	01/15/2018	
03040W-AB-1.	AMERICAN WATER CAP CORP.				2FE	4,963,750	119.6100	5,980,500	5,000,000	4,979,131		3,642			6.085	6.180	AO	64,231	304,250	02/26/2008	10/15/2017	
03073E-AF-2.	AMERISOURCE BERGEN CORP.				1FE	4,995,000	113.2940	5,664,700	5,000,000	4,998,349		547			5.875	5.880	MS	86,493	293,750	09/15/2005	09/15/2015	
031100-BQ-8.	AMETEK INC PRIVATE PLACEMENT.				2	5,000,000	110.0000	5,500,000	5,000,000	5,000,000					6.300	6.300	JD	11,375	315,000	12/18/2007	12/18/2019	
031162-AZ-3.	AMGEN INC.				2FE	2,993,310	120.8780	3,626,340	3,000,000	2,995,578		592			5.700	5.720	FA	71,250	171,000	01/13/2009	02/01/2019	
03209S-AB-7.	AMPHENOL CORP.				2FE	997,460	105.9100	1,059,100	1,000,000	997,661		201			4.000	4.030	FA	16,667	20,556	01/19/2012	02/01/2022	
035287-AB-7.	ANIXTER INC.				3FE	650,000	106.8800	1,068,800	1,000,000	840,813		58,343			5.950	14.790	MS	19,833	59,500	02/24/2005	03/01/2015	
037389-AK-9.	AON CORP.				2FE	3,000,000	124.1080	3,723,240	3,000,000	3,000,000					8.205	8.200	JJ	123,075	246,150	01/08/1997	01/01/2027	
037389-AV-5.	AON CORP.				2FE	1,990,340	105.2980	2,105,960	2,000,000	1,994,559		1,853			3.500	3.600	MS	17,694	70,000	09/07/2010	09/30/2015	
037389-AW-3.	AON CORP.				2FE	1,992,740	114.2170	2,284,340	2,000,000	1,994,163		602			5.000	5.040	MS	25,278	100,000	09/07/2010	09/30/2020	
037735-CP-0.	APPALACHIAN POWER CO.				2FE	7,466,325	135.8750	10,190,625	7,500,000	7,474,175		2,642			7.950	8.010	JJ	274,938	596,250	03/04/2009	01/15/2020	
038336-BH-9.	APTAR GROUP.				1	2,500,000	110.0000	2,750,000	2,500,000	2,500,000					6.030	6.030	JJ	63,231	150,750	07/31/2008	07/31/2018	
040555-CJ-1.	ARIZONA PUBLIC SERVICE				2FE	5,967,480	117.1150	7,026,900	6,000,000	5,985,953		3,393			6.250	6.320	FA	156,250	375,000	07/31/2006	08/01/2016	
040555-CL-6.	ARIZONA PUBLIC SERVICE				2FE	2,998,350	132.5900	3,977,700	3,000,000	2,998,880		132			8.750	8.750	MS	87,500	262,500	02/23/2009	03/01/2019	
042735-AZ-3.	ARROW ELECTRONICS INC.				2FE	9,886,780	102.8390	9,255,510	9,000,000	9,130,653		(253,872)			6.875	3.910	JJ	309,375	61			

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
05070G-AA-6.	AUDATEX NORTH AMERICA INC.				3FE	3,228,750		107.5000		3,225,000		(18,823)			6.750	4.020	JD	9,000	101,250	09/21/2012	06/15/2018.	
05329W-AK-8.	AUTONATION INC.				3FE	250,000		108.0460		270,115					5.500	5.500	FA	5,729	6,875	01/27/2012	02/01/2020.	
05333Z-AD-4.	AUTOZONE INC.				2FE	2,134,445		101.6060		2,101,212		(20,148)			4.375	3.360	JD	7,540	90,475	01/07/2010	06/01/2013.	
05333Z-AG-7.	AUTOZONE INC.				2FE	2,989,740		117.0260		3,510,780		1,079			6.950	6.990	JD	9,267	208,500	06/08/2006	06/15/2016.	
05333Z-AH-5.	AUTOZONE INC.				2FE	6,999,370		105.7760		7,404,320		190			6.500	6.500	JJ	209,806	455,000	07/29/2008	01/15/2014.	
05348E-AL-3.	AVALONBAY COMMUNITIES.				2FE	2,155,500		115.6840		2,313,680		(23,223)			5.750	4.340	MS	33,861	115,000	04/19/2010	09/15/2016.	
05348E-AM-1.	AVALONBAY COMMUNITIES.				2FE	2,149,720		116.6410		2,332,820		(20,753)			5.700	4.410	MS	33,567	114,000	05/25/2010	03/15/2017.	
05348E-AN-9.	AVALONBAY COMMUNITIES.				2FE	1,997,060		118.9920		2,379,840		236			6.100	6.110	MS	35,922	122,000	09/08/2009	03/15/2020.	
053807-AM-5.	AVNET INC.				2FE	2,980,290		109.2100		3,276,300		2,152			6.000	6.080	MS	60,000	180,000	08/16/2005	09/01/2015.	
053807-AN-3.	AVNET INC.				2FE	2,725,334		113.0210		2,921,593		(19,310)			6.625	5.660	MS	50,425	171,256	10/08/2009	09/15/2016.	
05461T-AA-5.	AXIS CAPITAL HOLDINGS.		E		1FE	4,989,250		107.8120		5,390,600		1,203			5.750	5.770	JD	23,958	287,500	11/09/2004	12/01/2014.	
05463H-AA-9.	AXIS SPECIALTY FINANCE.				2FE	6,521,734		114.2750		7,387,879		(6,639)			5.875	5.710	JD	31,652	379,819	07/12/2011	06/01/2020.	
054937-AE-7.	BB & T CORP.				1FE	2,642,375		111.5370		2,788,425		(23,685)			5.200	4.090	JD	2,889	130,000	02/04/2010	12/23/2015.	
054937-AG-2.	BB & T CORP.				1FE	3,129,540		113.7370		3,412,110		(17,374)			4.900	4.180	JD	408	147,000	06/30/2010	06/30/2017.	
05564E-BL-9.	BRE PROPERTIES INC.				2FE	1,996,180		113.3140		2,266,280		303			5.200	5.220	MS	30,622	104,000	09/15/2010	03/15/2021.	
055921-AA-8.	BMC SOFTWARE INC.				2FE	1,988,120		118.2810		2,365,620		1,091			7.250	7.330	JD	12,083	145,000	05/29/2008	06/01/2018.	
055921-AB-6.	BMC SOFTWARE INC.				2FE	2,818,817		102.3920		2,841,378		(2,473)			4.250	4.050	FA	44,554	59,624	04/12/2012	02/15/2022.	
055921-AC-4.	BMC SOFTWARE INC.				2FE	2,976,960		101.9630		3,058,890		244			4.500	4.590	JD	16,875		11/13/2012	12/01/2022.	
057224-AY-3.	BAKER HUGHES INC.				1FE	2,983,320		132.6580		3,979,740		1,449			7.500	7.570	MN	28,750	225,000	10/23/2008	11/15/2018.	
06051G-ED-7.	BANK OF AMERICA CORP.				1FE	5,187,550		105.8020		5,290,100		(23,527)			3.700	2.420	MS	61,667	92,500	08/03/2012	09/01/2015.	
067383-AC-3.	CR BARD INC.				1FE	2,982,760		113.7110		3,411,330		1,445			4.400	4.470	JJ	60,867	132,000	12/15/2010	01/15/2021.	
07385T-AJ-5.	BEAR STEARNS COS LLC.				1FE	5,748,730		108.8150		6,148,048		(9,876)			5.700	5.490	MN	41,151	322,050	12/19/2002	11/15/2014.	
07390Z-RU-4.	BEAR STEARNS COS LLC.				1FE	5,928,260		125.2390		7,514,340		6,722			7.250	7.420	FA	181,250	435,000	02/08/2008	02/01/2018.	
081437-AF-2.	BEMIS COMPANY INC.				2FE	996,910		120.7930		1,207,930		262			6.800	6.840	FA	28,333	68,000	07/20/2009	08/01/2019.	
084423-AM-4.	BERKLEY (WR) CORPORATION				2FE	875,626		108.4890		878,761		(16,158)			5.600	3.380	MN	5,796	45,360	06/02/2011	05/15/2015.	
084423-AQ-5.	BERKLEY (WR) CORPORATION				2FE	5,000,000		121.7470		6,087,350					7.375	7.370	MS	108,576	368,750	09/09/2009	09/15/2019.	
090572-AN-8.	BIO-RAD LABORATORIES INC.				3FE	4,123,125		108.0000		4,320,000		(19,844)			8.000	7.360	MS	94,222	320,000	08/25/2009	09/15/2016.	
090572-AP-3.	BIO-RAD LABORATORIES INC.				2FE	5,939,160		106.2500		6,375,000		5,061			4.875	5.000	JD	13,000	292,500	12/07/2010	12/15/2020.	
09062X-AB-9.	BIOGEN IDEC INC.				2FE	2,049,412		124.2420		2,354,386		(17,140)			6.875	5.610	MS	43,427	130,281	12/15/2009	03/01/2018.	
09064A-AG-6.	BIOMED REALTY LP.				2FE	1,982,520		104.8070		2,096,140		756			4.250	4.350	JJ	43,208		06/21/2012	07/15/2022.	
091797-AN-0.	BLACK & DECKER.				1FE	2,208,320		115.6330		2,312,660		(30,678)			5.750	3.910	MN	14,694	115,000	05/18/2010	11/15/2016.	
09247X-AD-3.	BLACKROCK INC.				1FE	2,995,650		105.8080		3,174,240		871			3.500	3.530	JD	6,125	105,000	12/07/2009	12/10/2014.	
09256B-AB-3.	BLACKSTONE HOLDINGS FINANCE.				1FE	10,290,400		114.0920		11,409,200		(24,127)			5.875	5.480	MS	172,986	587,500	06/15/2011	03/15/2021.	
093662-AC-8.	BLOCK FINANCIAL CORP.				2FE	1,936,732		105.8090		1,941,595		(22,770)			5.125	3.750	AO	15,935	94,044	05/14/2010	10/30/2014.	
093662-AE-4.	BLOCK FINANCIAL LLC.				2FE	10,938,070		103.4220		11,376,420		910			5.500	5.570	MN	110,917		10/22/2012	11/01/2022.	
096630-AA-6.	BOARDWALK PIPELINE PARTNERS.				2FE	2,187,320		113.1980		2,263,960		(27,453)			5.875	4.210	MN	15,014	117,500	05/13/2010	11/15/2016.	
101137-AG-2.	BOSTON SCIENTIFIC CORP.				2FE	5,612,500		115.5560		5,777,800		(104,771)			6.400	3.930	JD	14,222	320,000	11/12/2010	06/15/2016.	
101137-AJ-6.	BOSTON SCIENTIFIC CORP.				2FE	2,990,820		106.5200		3,195,600		1,772			4.500	4.560	JJ	62,250	135,000	12/11/2009	01/15/2015.	
101137-AK-3.	BOSTON SCIENTIFIC CORP.				2FE	2,970,930		117.4920		3,524,760		2,419			6.000	6.120	JJ	83,000	180,000	12/11/2009	01/15/2020.	
105340-AB-9.	BRANDYWINE OPERATING PARTNERSHIP.				2FE	3,096,800		107.3660		5,368,300		345,109			5.400	15.550	MN	43,500	270,000	10/27/2004	11/01/2014.	
105340-AF-0.	BRANDYWINE OPER PARTNERS.				2FE	1,091,004		112.7180		2,254,360		115,847			6.000	17.190	AO	30,000	120,000	03/23/2006	04/01/2016.	
105340-AK-9.	BRANDYWINE OPER PARTNERS.				2FE	4,970,600		112.2570		5,612,850		4,947			7.500	7.620	MN	47,917	375,000	09/21/2009	05/15/2015.	
11133T-AA-1.	BROADRIDGE FINANCIAL SOL.				2FE	1,452,130		112.4230		2,248,460		58,171			6.125	11.240	JD	10,208	122,500	05/15/2008	06/01/2017.	
120568-AH-3.	BUNGE LIMITED FINANCE CO.				2FE	1,993,760		101.8970		2,037,940		786			5.875	5.910	MN	15,014	117,500	05/14/2003	05/15/2013.	
120568-AT-7.	BUNGE LIMITED FINANCE CO.				2FE	1,999,940		128.7770		2,5												

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	Code	Fore ign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
138616-AB-3.	CANTOR FITZGERALD LP				2FE	5,112,350	102.0200	5,101,000	5,000,000	5,062,579		(22,759)			6.375	5.820	JD	4,427	318,750	09/10/2010	06/26/2015	
140420-MV-9.	CAPITAL ONE BANK USA NA				2FE	4,998,100	135.1020	6,755,100	5,000,000	4,999,006		108			8.800	8.800	JJ	202,889	440,000	06/18/2009	07/15/2019	
14149Y-AT-5.	CARDINAL HEALTH INC.				2FE	995,010	113.7400	1,137,400	1,000,000	995,856		421			4.625	4.680	JD	2,056	46,250	12/08/2010	12/15/2020	
14754D-A#-7.	CASH AMERICA				2	2,863,636	109.2630	3,128,895	2,863,636	2,284,371		102,542			6.210	9.620	JD	5,928	177,832	12/19/2006	12/19/2021	
149123-BQ-3.	CATERPILLAR INC.				1FE	6,988,240	135.8370	9,508,590	7,000,000	6,992,160		996			7.900	7.920	JD	24,578	553,000	12/02/2008	12/15/2018	
14912L-4E-8.	CATERPILLAR FINANCIAL SE				1FE	5,989,800	131.1300	7,867,800	6,000,000	5,992,981		886			7.150	7.170	FA	162,067	429,000	02/05/2009	02/15/2019	
14987B-AB-9.	CC HOLDINGS GS V LLC				3FE	1,000,000	100.4900	1,004,900	1,000,000	1,000,000					2.381	2.380	JD	463		12/12/2012	12/15/2017	
15189T-AQ-0.	CENTERPOINT ENERGY INC.				2FE	2,984,610	122.1260	3,663,780	3,000,000	2,990,541		1,439			6.500	6.570	MN	32,500	195,000	05/01/2008	05/01/2018	
15189Y-AC-0.	CENTERPOINT ENERGY RESOU.				2FE	2,605,320	114.5630	3,436,890	3,000,000	2,784,134		53,747			6.150	8.680	MN	30,750	184,500	04/08/2009	05/01/2016	
156700-AS-5.	CENTURYLINK INC.				2FE	4,992,100	106.3310	5,316,550	5,000,000	4,992,613		513			5.800	5.820	MS	85,389	147,417	03/05/2012	03/15/2022	
16524R-AE-3.	CHESAPEAKE MIDSTREAM				3FE	250,000	108.0000	270,000	250,000	250,000					6.125	6.120	JJ	7,061	7,826	01/06/2012	07/15/2022	
169905-AD-8.	CHOICE HOTELS INTL INC.				3FE	3,989,720	108.4720	4,338,880	4,000,000	3,991,663		846			5.700	5.730	FA	77,900	228,000	08/18/2010	08/28/2020	
171340-AG-7.	CHURCH & DWIGHT CO.				2FE	998,680	105.2590	1,052,590	1,000,000	999,193		255			3.350	3.370	JD	1,489	33,500	12/08/2010	12/15/2015	
172967-EY-3.	CITIGROUP INC.				1FE	2,979,690	108.1840	3,245,520	3,000,000	2,992,724		4,147			6.375	6.530	FA	73,844	191,250	08/05/2009	08/12/2014	
172967-EZ-0.	CITIGROUP INC.				1FE	2,487,375	107.4210	2,685,525	2,500,000	2,495,177		2,497			5.500	5.610	AO	29,028	137,500	09/17/2009	10/15/2014	
186108-CF-1.	CLEVELAND ELECTRIC ILLUM.				2FE	1,104,290	114.1540	1,141,540	1,000,000	1,077,972		(16,652)			5.700	3.700	AO	14,250	57,000	05/20/2011	04/01/2017	
18683K-AB-7.	CLIFFS NATURAL RESOURCES				2FE	1,945,460	99.5140	1,990,280	2,000,000	1,945,787		327			4.800	5.220	AO	24,000		12/07/2012	10/01/2020	
191098-AJ-1.	COCA COLA BOTTL CO CONS				2FE	4,911,900	122.3560	6,117,800	5,000,000	4,937,777		7,574			7.000	7.250	AO	73,889	350,000	04/02/2009	04/15/2019	
191219-BT-0.	COCA-COLA ENTERPRISES				1FE	6,992,790	108.0620	7,564,340	7,000,000	6,997,912		1,649			7.375	7.400	MS	169,215	516,250	10/29/2008	03/03/2014	
195891-AE-6.	COLONIAL REALTY LP SR NOTES				2FE	4,989,850	101.7500	5,087,500	5,000,000	4,999,610		1,306			6.150	6.170	AO	64,917	307,500	04/01/2003	04/15/2013	
199575-AW-1.	COLUMBUS SOUTHERN POWER				2FE	1,995,480	120.1460	2,402,920	2,000,000	1,997,208		431			6.050	6.080	MN	20,167	121,000	05/13/2008	05/01/2018	
20030N-AL-5.	COMCAST CORP.				2FE	10,814,970	114.7300	11,473,000	10,000,000	10,448,304		(128,070)			5.900	4.370	MS	173,722	590,000	02/04/2010	03/15/2016	
200339-CG-2.	COMERICA BANK				1FE	2,473,440	116.1500	2,787,600	2,400,000	2,446,679		(10,657)			5.750	5.180	MN	15,333	138,000	05/19/2010	11/21/2016	
20035C-AA-8.	COMERICA BANK				1FE	2,091,660	106.4380	2,128,760	2,000,000	2,032,103		(21,481)			5.700	4.510	JD	9,500	114,000	02/03/2010	06/01/2014	
201723-AH-6.	COMMERCIAL METALS CO.				3FE	2,060,000	106.4210	2,128,420	2,000,000	2,039,194	180,925	(7,311)			6.500	6.000	JJ	59,944	130,000	12/15/2009	07/15/2017	
201723-AJ-2.	COMMERCIAL METALS CO.				3FE	3,993,120	107.8110	4,312,440	4,000,000	3,995,653	202,808	605			7.350	7.370	FA	111,067	294,000	07/30/2008	08/15/2018	
202218-AH-6.	NATL RETAIL PROPERTIES				2FE	4,987,000	113.9520	5,697,600	5,000,000	4,995,479		1,355			6.150	6.180	JD	13,667	307,500	11/14/2005	12/15/2015	
202795-HS-2.	COMMONWEALTH EDISON				1FE	2,505,230	121.3900	3,034,750	2,500,000	2,502,865		(512)			6.150	6.120	MS	45,271	153,750	09/05/2007	09/15/2017	
202795-HU-7.	COMMONWEALTH EDISON				1FE	7,984,640	121.4910	9,719,280	8,000,000	7,990,775		1,478			5.800	5.820	MS	136,622	464,000	03/19/2008	03/15/2018	
203233-AA-9.	COMMONWEALTH REIT				2FE	2,935,590	106.2580	3,187,740	3,000,000	2,947,094		5,226			5.875	6.160	MS	51,896	176,250	09/14/2010	09/15/2020	
205363-AL-8.	COMPUTER SCIENCES CORP.				2FE	7,375,000	116.3620	9,308,960	8,000,000	7,587,807		58,439			6.500	7.620	MS	153,111	520,000	10/24/2008	03/15/2018	
205887-BF-8.	CONAGRA FOODS INC.				2FE	1,991,920	124.2970	2,485,940	2,000,000	1,994,297		699			7.000	7.050	AO	29,556	140,000	04/06/2009	04/15/2019	
21036P-AF-5.	CONSTELLATION BRANDS INC.				3FE	1,000,000	117.5000	1,175,000	1,000,000	1,000,000					7.250	7.250	MN	9,264	72,500	05/09/2007	05/15/2017	
21036P-AG-3.	CONSTELLATION BRANDS INC.				3FE	2,386,720	112.3750	2,809,375	2,500,000	2,457,148		19,083			8.375	9.340	JD	9,306	209,375	10/08/2008	12/15/2014	
210518-CS-3.	CONSUMERS ENERGY COMPANY				1FE	4,997,600	130.5720	6,528,600	5,000,000	4,998,387		185			6.700	6.700	MS	98,639	335,000	03/02/2009	09/15/2019	
219023-AF-5.	CORN PRODUCTS INTL INC.				2FE	5,932,320	112.0480	6,722,880	6,000,000	5,944,083		5,766			4.625	4.760	MN	46,250	277,500	01/19/2011	11/01/2020	
219350-AU-9.	CORNING INC.				1FE	1,981,640	111.8210	2,236,420	2,000,000	1,985,344		1,589			4.250	4.360	FA	32,111	85,000	08/03/2010	08/15/2020	
22025Y-AK-6.	CORRECTIONS CORP OF AMERICA				3FE	485,580	106.6250	533,125	500,000	490,904		1,647			7.750	8.250	JD	3,229	38,750	05/19/2009	06/01/2017	
224044-BM-8.	COX COMMUNICATIONS INC.				2FE	1,566,125	109.3350	1,749,360	1,600,000	1,587,161		6,005			5.450	5.880	JD	3,876	89,177	05/13/2009	12/15/2014	
224399-AN-5.	CRANE CO				2FE	3,159,450	102.4780	3,074,340	3,000,000	3,030,946		(42,478)			5.500	4.000	MS	48,583	165,000	10/30/2009	09/15/2013	
22822R-AR-1.	CROWN CASTLE TOWERS LLC				1FE	2,164,360	119.5860	2,391,720	2,000,000	2,137,074		(15,883)			6.113	4.950	MON					

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
256882-AB-7.	DOLPHIN SUBSIDIARY II IN.				3FE	2,000,000		105.7500	2,115,000	2,000,000					6.500	6.500	AO	27,444	134,333	09/26/2011	10/15/2016
25746U-AM-1.	DOMINION RESOURCES INC.				2FE	2,994,090		100.8450	3,025,350	3,000,000		717			5.000	5.020	MS	44,167	150,000	03/03/2003	03/15/2013
25746U-AW-9.	DOMINION RESOURCES INC.				2FE	1,996,740		110.1900	2,203,800	2,000,000		356			5.150	5.170	JJ	47,494	103,000	07/11/2005	07/15/2015
25746U-BG-3.	DOMINION RESOURCES INC.				2FE	2,499,300		136.9900	3,424,750	2,500,000					8.875	8.870	JJ	102,309	221,875	11/25/2008	01/15/2019
260543-BW-2.	DOW CHEMICAL CO.				2FE	2,967,712		109.2720	3,253,027	2,977,000		1,930			7.600	7.670	MN	28,910	237,810	05/07/2009	05/15/2014
260543-CA-9.	DOW CHEMICAL CO.				2FE	4,989,650		110.2650	5,513,250	5,000,000		1,864			5.900	5.940	FA	111,444	295,000	08/04/2009	02/15/2015
26138E-AQ-2.	DR PEPPER SNAPPLE GROUP.				2FE	496,125		99.0570	495,285	500,000		59			2.000	2.110	JJ	1,139		11/13/2012	01/15/2020
263534-BT-5.	E. I. DU PONT DE NEMOURS.				1FE	5,997,480		124.1130	7,446,780	6,000,000		250			6.000	6.000	JJ	166,000	360,000	07/23/2008	07/15/2018
26441Y-AH-0.	DUKE REALTY LP				2FE	1,997,400		106.0280	2,120,560	2,000,000		300			5.400	5.410	FA	40,800	108,000	08/11/2004	08/15/2014
26441Y-AR-8.	DUKE REALTY LP				2FE	9,743,565		102.0260	9,947,535	9,750,000		1,372			6.250	6.260	MN	77,865	609,375	05/05/2008	05/15/2013
26483E-AF-7.	DUN & BRADSTREET CORP.				2FE	2,999,730		101.0600	3,031,800	3,000,000		3			3.250	3.250	JD	7,583		11/28/2012	12/01/2017
266233-AC-9.	DUQUESNE LIGHT HOLDINGS.				3FE	3,970,880		119.1770	4,767,080	4,000,000		2,330			6.400	6.500	MS	75,378	256,000	09/08/2010	09/15/2020
26875P-AC-5.	EOG RESOURCES INC.				1FE	1,989,300		126.0840	2,521,680	2,000,000		963			6.875	6.950	AO	34,375	137,500	09/25/2008	10/01/2018
26882P-AT-9.	ENTERPRISE RENT-A-CAR FINANCE.				2FE	1,993,880		112.2590	2,245,180	2,000,000		664			5.900	5.940	MN	15,078	123,000	11/07/2005	11/15/2015
26884L-AA-7.	EQT CORP				2FE	1,993,360		123.8810	2,477,620	2,000,000		541			8.125	8.170	JD	13,542	162,500	05/12/2009	06/01/2019
278058-DH-2.	EATON CORP				2FE	14,924,100		126.4460	18,966,900	15,000,000		6,589			6.950	7.020	MS	292,479	1,042,500	03/11/2009	03/20/2019
278265-AC-7.	EATON VANCE CORP.				1FE	4,582,400		120.5400	4,821,600	4,000,000		(75,061)			6.500	4.140	AO	64,278	260,000	07/02/2010	10/02/2017
27876G-AY-4.	DISH DBS CORP.				3FE	2,477,550		108.2010	2,705,025	2,500,000		2,647			6.625	6.740	AO	41,406	165,625	09/20/2004	10/01/2014
27876G-BH-0.	DISH DBS CORP.				3FE	3,959,000		112.7360	4,171,232	3,700,000		(56,659)			7.750	5.900	MN	24,692	286,750	01/11/2011	05/31/2015
29250R-AN-6.	ENBRIDGE ENERGY PARTNERS				2FE	4,973,300		121.9520	6,097,600	5,000,000		4,983,913			6.500	6.570	AO	68,611	325,000	03/31/2008	04/15/2018
29250R-AR-7.	ENBRIDGE ENERGY PARTNERS				2FE	2,998,200		135.5210	4,065,630	3,000,000		2,999,997			9.875	9.870	MS	98,750	296,250	12/17/2008	03/01/2019
29265N-AS-7.	ENERGEN CORP				2FE	1,999,760		103.8130	2,076,260	2,000,000		38			4.625	4.620	MS	30,833	99,181	08/02/2011	09/01/2021
29266R-AB-4.	ENERGIZER HOLDINGS INC.				2FE	3,181,560		108.6150	3,258,450	3,000,000		(3,003)			4.700	3.860	MN	16,450	70,500	10/25/2012	05/19/2021
29273R-AB-5.	ENERGY TRANSFER PARTNERS				2FE	2,990,940		109.7010	3,291,030	3,000,000		1,016			5.950	5.990	FA	74,375	178,500	01/12/2005	02/01/2015
29348Q-AA-0.	ENOGEX LLC				2FE	9,976,800		105.7550	10,575,500	10,000,000		9,992,251			6.875	6.920	JJ	317,014	687,500	06/24/2009	07/15/2014
29348Q-AB-8.	ENOGEX LLC				2FE	6,942,600		114.4000	8,008,000	7,000,000		4,720			6.250	6.360	MS	128,819	437,500	11/10/2009	03/15/2020
29364G-AG-8.	ENTERGY CORP				2FE	4,994,250		108.6560	5,432,800	5,000,000		1,021			4.700	4.720	JJ	108,361	118,806	01/10/2012	01/15/2017
29365T-AA-2.	ENTERGY TEXAS INC.				2FE	1,985,080		126.0550	2,521,100	2,000,000		1,305			7.125	7.230	FA	59,375	142,500	01/27/2009	02/01/2019
29379V-AA-1.	ENTERPRISE PRODUCTS OPER.				2FE	2,846,310		121.2570	3,637,710	3,000,000		16,897			6.300	7.120	MS	55,650	189,000	05/18/2009	09/15/2017
29380T-AS-4.	ENTERTAINMENT PROPERTIES				2FE	2,948,700		116.6550	3,499,650	3,000,000		3,915			7.750	8.000	JJ	107,208	232,500	06/25/2010	07/15/2020
29380T-AT-2.	ENTERTAINMENT PROPERTIES				2FE	999,980		105.6650	1,056,650	1,000,000		12			5.750	5.750	FA	22,840		08/01/2012	08/15/2022
294549-AR-1.	EQT CORP				2FE	9,932,100		117.1780	11,717,800	10,000,000		9,959,295			6.500	6.590	AO	162,500	650,000	03/13/2008	04/01/2018
294752-AC-4.	EQUITY ONE INC.				2FE	3,206,610		113.4760	5,673,800	5,000,000		3,912,425			6.000	13.660	MS	88,333	300,000	03/07/2006	09/15/2016
297599-AC-6.	ETHAN ALLEN GLOBAL INC.				3FE	4,959,900		103.2150	5,160,750	5,000,000		4,348			5.375	5.480	AO	67,188	268,750	09/22/2005	10/01/2015
30161W-AE-3.	EXELON GENERATION CO LLC				2FE	4,018,360		118.2260	4,729,040	4,000,000		(1,866)			6.200	6.130	AO	62,000	248,000	02/26/2008	10/01/2017
30212P-AH-8.	EXPEDIA INC.				2FE	998,930		110.5000	1,105,000	1,000,000		86			5.950	5.960	FA	22,478	59,500	08/02/2010	08/15/2020
30219G-AD-0.	EXPRESS SCRIPTS HOLDING.				2FE	1,980,500		104.1950	2,083,900	2,000,000		3,284			2.650	2.850	FA	20,022	27,383	02/06/2012	02/15/2017
30219G-AE-8.	EXPRESS SCRIPTS HOLDING.				2FE	4,957,350		113.6690	5,683,450	5,000,000		4,961,113			4.750	4.850	MN	30,347	233,542	11/14/2011	11/15/2021
30219G-AF-5.	EXPRESS SCRIPTS HOLDING.				2FE	1,956,940		107.2590	2,145,180	2,000,000		3,180			3.900	4.160	FA	29,467	40,300	02/06/2012	02/15/2022
302491-AQ-8.	FMC CORP.				2FE	1,993,300		113.4870	2,269,740	2,000,000		577			5.200	5.240	JD	4,622	104,000	11/24/2009	12/15/2019
302570-BC-9.	FPL GROUP CAPITAL INC.				2FE	5,000,000		119.4230	5,971,150	5,000,000					7.875	7.870	JD	17,500	393,750	12/09/2008	12/15/2015
302570-BD-7.	FPL GROUP CAPITAL INC.				2FE	4,997,850		117.7940	5,889,700	5,000,000		201			6.000	6.000	MS	100,000	300,000	03/02/2009	03/01/2019
31331F-AD-3.	FEDEX CORP 1993 PASS TST.				2FE	806,041		104.4210	841,676	806,											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
CUSIP Identification	Description	Code			NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value					16	17	Interest			Dates	
		3	4	5			8	9			12	13	14	15	18			19	20	21	22	
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
482480-AA-8	KLA INSTRUMENTS CORP.				2FE	6,353,664	120.7650	7,728,960	6,400,000	6,371,378		4,294			6.900	7.000	MN	73,600	441,600	04/29/2008	05/01/2018	
48666K-AM-1	KB HOME				4FE	3,050,000	107.5000	5,375,000	5,000,000	4,022,212		302,473			6.250	16.210	JD	13,889	312,500	05/25/2005	06/15/2015	
49306B-NR-0	KEY BANK NA				1FE	4,500,000	109.2560	4,916,520	4,500,000	4,500,000					5.091	5.090	MS	60,456	229,095	03/21/2003	03/26/2015	
49306C-AF-8	KEY BANK NA				2FE	3,285,210	115.6470	3,469,410	3,000,000	3,222,071		(40,884)			5.700	4.000	MN	28,500	171,000	06/03/2011	11/01/2017	
49306C-AG-6	KEY BANK NA				2FE	3,032,610	109.8940	3,296,820	3,000,000	3,028,071		(4,431)			4.625	4.430	JD	6,167	138,750	12/19/2011	06/15/2018	
49306C-AH-4	KEY BANK NA				2FE	2,332,260	106.8850	3,206,550	3,000,000	2,663,568		188,367			5.800	14.370	JJ	87,000	174,000	07/24/2008	07/01/2014	
49306S-AA-4	KEY BANK NA				2FE	4,356,728	113.1350	4,356,829	3,851,000	4,231,384		(125,344)			7.413	3.020	MN	43,614	285,475	03/08/2012	05/06/2015	
49326E-EB-5	KEYCORP				2FE	1,742,790	102.2720	1,789,760	1,750,000	1,697,316		125,371			6.500	14.970	MN	14,851	113,750	05/07/2008	05/14/2013	
49326E-ED-1	KEYCORP				2FE	1,994,100	116.9240	2,338,480	2,000,000	1,994,952		482			5.100	5.130	MS	27,483	102,000	03/28/2011	03/24/2021	
49427F-AA-6	KILROY REALTY CORP.				2FE	2,998,170	108.8960	3,266,880	3,000,000	2,998,906		350			5.000	5.010	MN	24,167	150,000	10/27/2010	11/03/2015	
494460-BD-2	KIMCO REALTY CORP				2FE	5,000,000	110.8580	5,542,900	5,000,000	5,000,000					5.584	5.580	AO	52,738	279,200	11/16/2005	11/23/2015	
49446X-AA-4	KIMCO REALTY CORP.				2FE	2,989,560	109.8460	3,295,380	3,000,000	2,992,417		1,306			4.300	4.350	FA	53,750	129,000	08/25/2010	02/01/2018	
494550-BA-3	KINDER MORGAN ENER PART				2FE	2,998,260	109.7550	3,292,650	3,000,000	2,999,175		356			5.625	5.630	FA	63,750	168,750	05/07/2009	02/15/2015	
50075N-AX-2	KRAFT FOODS INC				2FE	1,997,920	107.0410	2,140,820	2,000,000	1,999,420		478			6.750	6.770	FA	49,500	135,000	12/16/2008	02/19/2014	
50075N-BB-9	KRAFT FOODS INC				2FE	6,976,060	108.8490	7,619,430	7,000,000	6,986,881		3,879			4.125	4.190	FA	113,896	288,750	02/04/2010	02/09/2016	
500760-AX-4	KRAFT FOODS INC				2FE	4,956,300	123.8800	6,194,000	5,000,000	4,972,106		2,201			6.125	6.240	FA	108,889	406,250	05/19/2008	08/23/2018	
502413-BB-2	L-3 COMMUNICATIONS CORP				2FE	2,978,190	108.6170	3,258,510	3,000,000	2,982,655		4,037			3.950	4.110	MN	15,142	116,196	11/17/2011	11/15/2016	
50540R-AF-9	LABORATORY CORP OF AMER				2FE	5,434,250	113.0570	5,652,850	5,000,000	5,230,162		(72,039)			5.625	3.950	JD	12,500	281,250	01/15/2010	12/15/2015	
505862-AE-2	LAFARGE NORTH AMERICA				3FE	3,261,000	102.0460	3,061,380	3,000,000	3,041,577	55,789	(74,512)			6.875	4.250	JD	9,167	206,250	02/10/2009	07/15/2013	
524901-AQ-8	LEGG MASON INC.				2FE	1,979,220	110.6680	2,213,360	2,000,000	1,980,730		1,510			5.500	5.680	MN	12,222	56,569	05/16/2012	05/21/2019	
529772-AE-5	LEXMARK INTL INC.				2FE	4,986,500	109.0050	5,450,250	5,000,000	4,991,708		1,234			6.650	6.680	JD	27,708	332,500	05/19/2008	06/01/2018	
53079E-AC-8	LIBERTY MUTUAL GROUP				2FE	4,963,050	104.6050	5,230,250	5,000,000	4,994,323		4,425			5.750	5.840	MS	84,653	287,500	03/16/2004	03/15/2014	
53079E-AW-4	LIBERTY MUTUAL GROUP				2FE	5,036,830	106.2540	5,312,700	5,000,000	5,035,054		(1,776)			4.950	4.850	MN	41,250	121,688	05/15/2012	05/01/2022	
53117C-AH-5	LIBERTY PROPERTY LP				2FE	2,988,630	107.0960	3,212,880	3,000,000	2,997,693		1,322			5.650	5.700	FA	64,033	169,500	08/05/2004	08/15/2014	
53117C-AL-6	LIBERTY PROPERTY LP				2FE	6,956,950	119.8860	8,392,020	7,000,000	6,976,129		4,143			6.625	6.710	AO	115,938	463,750	09/20/2007	10/01/2017	
53217V-AD-1	LIFE TECHNOLOGIES CORP.				2FE	6,681,976	105.3290	7,057,043	6,700,000	6,688,854		3,415			3.500	3.550	JJ	108,131	234,500	01/21/2011	01/15/2016	
53219L-AG-4	LIFE POINT HOSPITALS SR SUB																					
53219L-AG-4	NTS				4FE	5,000,000	101.0000	5,050,000	5,000,000	4,428,562		33,130			3.250	4.440	FA	61,389	162,500	08/04/2005	08/15/2025	
534187-AX-7	LINCOLN NATIONAL CORP				2FE	4,951,650	134.1970	6,709,850	5,000,000	4,964,291		3,912			8.750	8.890	JJ	218,750	437,500	06/17/2009	07/01/2019	
534187-AY-5	LINCOLN NATIONAL CORP				2FE	998,510	119.7480	1,197,480	1,000,000	999,035		105			6.250	6.260	FA	23,611	62,500	12/08/2009	02/15/2020	
544152-AA-9	LORILLARD TOBACCO CO.				2FE	7,400,480	127.3070	8,911,490	7,000,000	7,353,956		(45,410)			8.125	7.070	JD	12,639	568,750	12/19/2011	06/23/2019	
544152-AB-7	LORILLARD TOBACCO CO.				2FE	5,154,750	121.6280	6,081,400	5,000,000	5,125,458		(13,026)			6.875	6.440	MN	57,292	343,750	07/22/2010	05/01/2020	
552676-AP-3	MDC HOLDINGS INC.				2FE	5,853,900	110.3590	6,621,540	6,000,000	5,888,628		12,321			5.625	5.950	FA	140,625	337,500	01/12/2010	02/01/2020	
55448Q-AK-2	MACK-CALI REALTY L.P.				2FE	4,498,335	106.5830	4,796,235	4,500,000	4,499,570		195			5.125	5.130	JJ	106,344	230,625	01/18/2005	01/15/2015	
55448Q-AM-8	MACK-CALI REALTY L.P.				2FE	4,983,850	110.5500	5,527,500	5,000,000	4,994,363		1,650			5.800	5.840	JJ	133,722	290,000	11/15/2005	01/15/2016	
55448Q-AQ-9	MACK-CALI REALTY L.P.				2FE	1,996,020	106.7780	2,135,560	2,000,000	1,996,235		215			4.500	4.520	AO	19,000	44,000	04/10/2012	04/18/2022	
564760-CA-2	MANUF & TRADERS TRUST CO.				2FE	2,316,580	121.7830	2,435,660	2,000,000	2,246,796		(44,701)			6.625	3.850	JD	9,938	132,500	05/31/2011	12/04/2017	
570535-AH-7	MARKEL CORP				2FE	4,992,100	120.3840	6,019,200	5,000,000	4,994,207		648			7.125	7.140	MS	90,052	356,250	09/17/2009	09/30/2019	
570535-AJ-3	MARKEL CORP				2FE	8,607,695	111.1900	9,451,150	8,500,000	8,598,200		(8,470)			5.350	5.170	JD	37,896	454,750	01/23/2012	06/01/2021	
571748-AJ-1	MARSH & MCLENNAN INC.				2FE	2,086,280	100.5010	2,010,020	2,000,000	2,003,628		(29,323)			4.850	3.340	FA	36,644	97,000	02/01/2010	02/15/2013	
571748-AR-3	MARSH & MCLENNAN CO.				2FE	2,995,530	113.2390	3,397,170	3,000,000	2,996,058		365			4.800	4.810	JJ	66,400	144,000	07/12/2011	07/15/2021	
577778-AS-2	MACY DEPARTMENT STORES DEBS.				2FE	850,000	111.6530	949,051	850,000	850,000					9.750	9.740	FA	31,308	82,875	02/22/1991	02/15/2021	
581557-AV-7	MCKESSON HBOC INC.		E		1FE	2,761,140	118.3580	3,550,740	3,000,000	2,861,191		27,814			5.700	7.000	MS	57,000	171,000	01/13/2009	03/01/2017	
581557-AW-5	MCKESSON CORP				1FE	1,748,880	106.6340	1,866,095	1,750,000	1,749,721		233			6.500	6.510	FA	42,972	113,750	02/09/2009	02/15/2014	
581557-AX-3	MCKESSON CORP				1FE	996,590	130.6460	1,306,460	1,000,000	997,634		295			7.500	7.540	FA	28,333	75,000	02/09/2009	02/15/2019	
58405U-AD-4	MEDCO HEALTH SOLUTIONS I.				2FE	4,947,800	124.6930	6,234,650	5,000,000	4,968,206		4,869			7.125	7.270	MS	104,896	356,250	03/13/2008	03/15/2018	
58405U-AF-9	MEDCO HEALTH SOLUTIONS.				2FE	1,999,340	104.5400	2,090,800	2,000,000	1,999,636		128			2.750	2.750	MS	16,194	55,000	09/07/2010	09/15/2015	
585055-AK-2	MEDTRONIC INC.				1FE	6,854,043	101.0000	7,171,000	7,100,000	7,088,755		38,467			1.625	2.170	AO	24,357	115,375	08/03/2006	04/15/2013	
585515-AD-1	MELLON FUNDING CORP				1FE	2,974,860	108.1940	3,245,820	3,000,000	2,994,915		2,466			5.000	5.090	JD	12,500	150,000	11/18/2002	12/01/2014	
59018Y-TZ-4	MERRILL LYNCH & CO.				1FE	4,991,330	106.2740	5,313,700	5,000,000	4,998,339		1,008			5.450	5.470	JJ	125,653	272,500	07/21/2004	07/15/2014	
59156R-AR-9	METLIFE INC.				1FE	2,508,750	126.4470	3,161,175	2,500,000	2,505,619		(797)			6.817	6.760	FA	64,383	170,425	08/12/2008	08/15/2018	
59156R-AT-5	METLIFE INC.				1FE	2,007,000	131.2140	2,624,280	2,000,000	2,004,898		(607)			7.717	7.660	FA	58,306	154,340	02/11/2009	02/15/2019	
591894-BX-7	METROPOLITAN EDISON				2FE	2,000,000	124.5130	2,490,260	2,000,000	2,000,000					7.700	7.700	JJ	71,011	154,000	01/14/2009	01/15/2019	
59832W-AF-6	MIDWEST GENERATION LLC PASS																					
59832W-AF-6	THRU CERTS.				6FE	425,096	98.2500	416,877	424,302	416,877	(7,675)	(162)			8.560	8.530	JJ	18,059	36,320	11/02/2000	01/02/2016	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
617446-HR-3.	MORGAN STANLEY				1FE	6,379,845	100.7670	6,398,705	6,350,000	6,350,630		(3,697)			5.300	5.230	MS	112,183	336,550	02/20/2003	03/01/2013
61746B-DB-9.	MORGAN STANLEY				1FE	3,270,000	111.3430	3,340,290	3,000,000	3,177,518		(42,437)			5.750	4.050	AO	34,979	172,500	10/04/2010	10/18/2016
620076-AZ-2.	MOTOROLA SOLUTIONS INC.				2FE	6,587,566	117.5480	6,763,712	5,754,000	6,457,084		(108,908)			6.000	3.260	MN	44,114	345,240	03/22/2012	11/15/2017
620076-BB-4.	MOTOROLA SOLUTIONS INC.				2FE	4,981,850	102.8270	5,141,350	5,000,000	4,982,801		951			3.750	3.790	MN	23,958	93,750	05/08/2012	05/15/2022
629568-AQ-9.	NABORS INDUSTRIES.				2FE	7,887,320	117.4780	9,398,240	8,000,000	7,923,979		11,987			6.150	6.360	FA	185,867	492,000	06/30/2009	02/15/2018
629568-AV-8.	NABORS INDUSTRIES INC.				2FE	4,978,200	110.1590	5,507,950	5,000,000	4,982,300		1,838			5.000	5.050	MS	73,611	250,000	09/09/2010	09/15/2020
631103-AC-2.	NASDAQ OMX GROUP				2FE	6,487,100	104.6470	6,802,055	6,500,000	6,494,423		2,572			4.000	4.040	JJ	119,889	260,000	01/12/2010	01/15/2015
631103-AD-0.	NASDAQ OMX GROUP				2FE	2,027,000	109.0760	2,181,520	2,000,000	2,023,204		(2,651)			5.550	5.350	JJ	51,183	111,000	07/13/2011	01/15/2020
631103-AE-8.	NASDAQ OMX GROUP				2FE	1,487,535	109.6490	1,644,735	1,500,000	1,490,706		1,565			5.250	5.390	JJ	36,094	78,750	12/17/2010	01/16/2018
635405-AM-5.	NATIONAL CITY CORP				2FE	3,875,000	124.6620	4,986,480	4,000,000	2,290,027		132,253			6.875	18.590	MN	35,139	275,000	01/24/2008	05/15/2019
637417-AB-2.	NATL RETAIL PROPERTIES				2FE	4,982,450	120.4130	6,020,650	5,000,000	4,990,550		1,615			6.875	6.920	AO	72,569	343,750	09/04/2007	10/15/2017
637432-LR-4.	NATIONAL RURAL UTIL COOP				1FE	2,977,110	148.5980	4,457,940	3,000,000	2,983,961		1,912			10.375	10.490	MN	51,875	311,250	10/23/2008	11/01/2018
637640-AE-3.	NATIONAL SEMICONDUCTOR				1FE	8,188,590	123.1530	10,104,704	8,205,000	8,196,476		1,596			6.600	6.620	JD	24,068	541,530	03/12/2008	06/15/2017
638585-AU-3.	BANK OF AMERICA CORP.				2FE	2,981,520	117.0080	3,510,240	3,000,000	2,994,124		1,319			7.800	7.860	MS	68,900	234,000	09/18/1996	09/15/2016
638612-AK-7.	NATIONWIDE FINANCIAL SERVICE				2FE	5,979,780	108.2120	6,492,720	6,000,000	5,982,642		1,635			5.375	5.410	MS	86,000	322,500	03/24/2011	03/25/2021
64110L-AC-0.	NETFLIX INC.				3FE	3,060,000	106.7500	3,202,500	3,000,000	3,032,218		(9,612)			8.500	8.070	MN	32,583	255,000	11/03/2009	11/15/2017
641423-BX-5.	NEVADA POWER CO.				2FE	4,999,950	105.8070	5,290,350	5,000,000	5,000,000					7.375	7.370	JJ	170,035	368,750	01/07/2009	01/15/2014
652478-BX-5.	NEWS AMERICA HOLDINGS				2FE	3,799,402	124.0900	3,892,703	3,137,000	3,534,646		(94,492)			8.000	4.330	AO	51,586	250,960	01/29/2010	10/17/2016
652482-BT-6.	NEWS AMERICA INC.				2FE	4,997,200	126.1490	6,307,450	5,000,000	4,998,280		217			6.900	6.900	MS	115,000	345,000	02/10/2009	03/01/2019
65339K-AA-8.	NEXTERA ENERGY CAPITAL				2FE	4,996,100	111.2880	5,564,400	5,000,000	4,996,550		330			4.500	4.500	JD	18,750	225,000	06/07/2011	06/01/2021
654730-AQ-6.	NISOURCE FINANCE CORP.				2FE	4,966,480	115.3870	5,769,350	5,000,000	4,984,285		2,867			5.250	5.320	MS	77,292	262,500	09/16/2005	09/15/2017
654730-AS-2.	NISOURCE FINANCE CORP.				2FE	4,958,730	121.4090	6,070,450	5,000,000	4,975,323		3,866			6.400	6.510	MS	94,222	320,000	03/05/2008	03/15/2018
654730-AT-0.	NISOURCE FINANCE CORP.				2FE	2,991,720	123.4350	3,703,050	3,000,000	2,995,029		646			6.800	6.830	JJ	94,067	204,000	05/15/2008	01/15/2019
655044-AD-7.	NOBLE ENERGY INC.				2FE	4,976,450	131.7740	6,588,700	5,000,000	4,983,390		1,992			8.250	8.320	MS	137,500	412,500	02/24/2009	03/01/2019
655664-AM-2.	NORDSTROM INC.				1FE	1,992,680	108.5820	2,171,640	2,000,000	1,997,688		1,506			6.750	6.830	JD	11,250	135,000	05/20/2009	06/01/2014
66550H-AB-7.	NORTHERN NEW ENGLAND ENERGY CORP.				2	1,250,000	119.1500	1,489,375	1,250,000	1,250,000					6.120	6.120	JD	2,550	76,500	06/19/2007	06/19/2022
66586G-CD-7.	NORTHERN TRUST COMPANY				1FE	998,540	124.3370	1,243,370	1,000,000	999,071		133			6.500	6.520	FA	24,556	65,000	08/06/2008	08/15/2018
670837-AA-1.	OGE ENERGY CORP.				2FE	3,489,290	107.4590	3,761,065	3,500,000	3,497,595		1,196			5.000	5.030	MN	22,361	175,000	01/05/2005	11/15/2014
677347-CD-6.	OHIO EDISON.				2FE	1,999,740	117.0470	2,340,940	2,000,000	1,999,938		15			6.400	6.400	JJ	59,022	128,000	06/21/2006	07/15/2016
678858-BK-6.	OKLAHOMA G&E CO.				1FE	2,999,460	134.1510	4,024,530	3,000,000	3,000,000					8.250	8.250	JJ	114,125	247,500	12/09/2008	01/15/2019
681904-AL-2.	OMNICARE INC.				4FE	2,131,000	100.1250	2,133,664	2,131,000	1,617,134		11,697			3.250	5.030	JD	3,078	69,258	12/13/2005	12/15/2035
681919-AS-5.	OMNICON GROUP INC.				2FE	10,416,500	113.9910	11,399,100	10,000,000	10,233,282		(64,817)			5.900	5.090	AO	124,556	590,000	12/01/2009	04/15/2016
682134-AC-5.	OMNICON GROUP INC.				2FE	7,015,580	111.4370	7,800,590	7,000,000	7,014,086		(1,529)			4.450	4.410	FA	117,678	311,500	07/07/2011	08/15/2020
689648-C@-0.	OTTER TAIL CORP PRIVATE PLACEMENT				6*	4,000,000	123.3700	4,934,800	4,000,000	4,000,000					6.150	6.150	FA	89,517	246,000	10/01/2007	08/20/2022
690368-AB-1.	OVERSEAS SHIPHOLDING GROUP				6FE	532,500	39.2740	589,110	1,500,000	532,500	17,568	30,663	1,008,412		8.750	12.130	JD		65,625	09/19/1995	12/01/2013
690742-AC-5.	OWENS CORNING INC.				2FE	331,561	125.3900	422,564	337,000	332,974		439			9.000	9.240	JD	1,348	30,330	06/03/2009	06/15/2019
690742-AD-3.	OWENS CORNING INC.				2FE	3,032,760	101.9530	3,058,590	3,000,000	3,032,369		(391)			4.200	4.060	JD	24,150		10/26/2012	12/15/2022
693476-AT-0.	PNC FUNDING CORP				2FE	2,069,760	111.1850	2,223,700	2,000,000	2,035,671		(11,374)			5.250	4.580	MN	13,417	105,000	11/04/2009	11/15/2015
693506-BB-2.	PPG INDUSTRIES INC.				2FE	9,995,000	124.1470	12,414,700	10,000,000	9,996,941		478			6.650	6.650	MS	195,806	665,000	03/13/2008	03/15/2018
69352J-AH-0.	PPL ENERGY SUPPLY LLC.				2FE	4,022,735	114.7150	4,629,897	4,036,000	4,038,843		(2,928)			6.200	6.060	MN	31,974	250,232	04/16/2010	05/15/2016
69352J-AL-1.	PPL ENERGY SUPPLY LLC.				2FE	10,308,050	119.0630	11,906,300	10,000,00												

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				16	17	Interest		Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.			18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired
CUSIP Identification	Description	Code		NAIC Designation	Actual Cost	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
718172-AG-4.	PHILIP MORRIS INTL INC.			1FE	4,975,600	107,7240	5,386,200	5,000,000	4,993,494		4,988		6.875	6.980	MS	99,306	343,750	11/12/2008	03/17/2014.	
72650R-AU-6.	PLAINS ALL AMER PIPELINE			2FE	1,999,880	135.8120	2,716,240	2,000,000	1,999,998				8.750	8.750	MN	29,167	175,000	04/15/2009	05/01/2019.	
72925P-AC-9.	PLUM CREEK TIMBR			2FE	4,967,250	110.9460	5,547,300	5,000,000	4,972,499		2,678		4.700	4.780	MS	69,194	235,000	11/12/2010	03/15/2021.	
737415-AK-5.	POST APARTMENT HOMES LP.			2FE	3,994,360	111.2160	4,448,640	4,000,000	3,995,929		740		4.750	4.770	AO	40,111	190,000	10/13/2010	10/15/2017.	
741530-AG-7.	PRIDE INTERNATIONAL INC.			2FE	6,974,870	132.1060	9,247,420	7,000,000	6,981,883		2,030		8.500	8.550	JD	26,444	595,000	05/28/2009	06/15/2019.	
74164M-AA-6.	PRIMERICA INC.			1FE	998,430	109.3430	1,093,430	1,000,000	998,486		56		4.750	4.760	JJ	21,771		07/11/2012	07/15/2022.	
74251V-AD-4.	PRINCIPAL FINANCIAL GROU.			1FE	5,000,000	134.4760	6,723,800	5,000,000	5,000,000				8.875	8.870	MN	56,701	443,750	05/18/2009	05/15/2019.	
74251V-AE-2.	PRINCIPAL FINANCIAL GROUP.			1FE	1,992,720	100.9510	2,019,020	2,000,000	1,992,915		195		3.300	3.340	MS	20,350		09/05/2012	09/15/2022.	
743263-AN-5.	PROGRESS ENERGY INC.			2FE	3,983,640	126.4370	5,057,480	4,000,000	3,988,510		1,429		7.050	7.100	MS	83,033	282,000	03/16/2009	03/15/2019.	
74340X-AF-8.	PROLOGIS TRUST			2FE	5,097,080	111.0400	11,104,000	10,000,000	7,143,713		689,234		5.625	18.830	MN	71,875	562,500	02/07/2008	11/15/2015.	
74340X-AG-6.	PROLOGIS			2FE	2,493,570	111.5990	5,579,950	5,000,000	3,480,509		315,954		5.750	18.610	AO	71,875	287,500	03/22/2006	04/01/2016.	
74340X-AH-4.	PROLOGIS			2FE	1,434,029	108.1600	1,555,557	1,438,200	1,436,925		313		8.650	8.680	MN	15,896	124,404	05/14/1996	05/15/2016.	
744320-BJ-3.	PRUDENTIAL FINANCIAL INC.			2FE	3,084,180	110.0850	3,302,550	3,000,000	3,042,239		(14,425)		4.750	4.190	MS	41,167	142,500	12/10/2009	09/17/2015.	
744320-BL-8.	PRUDENTIAL FINANCIAL INC.			2FE	1,497,840	105.6310	1,584,465	1,500,000	1,499,070		431		3.875	3.900	JJ	26,964	58,125	01/11/2010	01/14/2015.	
74438G-AE-1.	PRUDENTIAL HOLDINGS, LLC			1FE	5,000,000	129.2980	6,464,900	5,000,000	5,000,000				8.695	8.690	JD	15,699	434,750	12/12/2001	12/18/2023.	
744560-AT-3.	PUB SVC ELEC & GAS.			1FE	2,999,070	104.8790	3,146,370	3,000,000	2,999,782		247		6.330	6.330	MN	31,650	189,900	11/24/2008	11/01/2013.	
74533Z-BZ-8.	PUGET SOUND ENERGY INC.			1FE	3,530,700	115.7300	3,471,900	3,000,000	3,457,858		(72,842)		6.750	1.580	JJ	93,375	101,250	06/27/2012	01/15/2016.	
74836J-AE-3.	QUESTAR MARKET RESOURCES.			3FE	8,221,950	107.7610	8,620,880	8,000,000	8,198,701		(23,988)		6.800	6.220	MS	181,333	442,000	03/27/2012	04/01/2018.	
74836J-AF-0.	QUESTAR MARKET RESOURCES.			3FE	1,996,440	111.0110	2,220,220	2,000,000	1,997,318		282		6.800	6.820	MS	45,333	136,000	08/24/2009	03/01/2020.	
74913G-AX-3.	QWEST CORP.			2FE	4,909,050	116.8970	5,844,850	5,000,000	4,918,141		7,153		6.750	7.000	JD	28,125	390,938	09/28/2011	12/01/2021.	
75102B-AF-8.	RALCORP HOLDINGS CORP.			2FE	1,996,800	110.7910	2,215,820	2,000,000	1,997,491		265		4.950	4.970	FA	37,400	99,000	07/21/2010	08/15/2020.	
756109-AJ-3.	REALTY INCOME CORP.			2FE	5,006,650	115.4230	5,771,150	5,000,000	5,004,219		(991)		5.950	5.920	MS	87,597	297,500	11/10/2009	09/15/2016.	
75621L-AK-0.	RECKSON OPERATING PARTNERSHIP.			3FE	1,696,092	109.8750	3,296,250	3,000,000	2,231,591		167,160		6.000	16.490	MN	23,000	180,000	03/28/2006	03/31/2016.	
75913M-AB-5.	REGIONS BANK			3FE	1,998,340	120.8820	2,417,640	2,000,000	1,998,955		153		7.500	7.510	MN	19,167	150,000	05/09/2008	05/15/2018.	
7591EP-AF-7.	REGIONS FINANCIAL CORP.			2FE	2,969,580	110.6540	3,319,620	3,000,000	2,987,294		6,115		7.750	8.000	MN	32,938	232,500	11/05/2009	11/10/2014.	
759351-AF-6.	REINSURANCE GRP OF AMER.			2FE	3,856,685	113.9290	3,987,515	3,500,000	3,824,227		(32,458)		5.625	3.250	MS	57,969	98,438	07/12/2012	03/15/2017.	
759351-AG-4.	REINSURANCE GRP OF AMER.			2FE	4,039,700	117.3160	4,692,640	4,000,000	4,030,364		(3,461)		6.450	6.310	MN	32,967	258,000	01/06/2010	11/15/2019.	
759351-AJ-8.	REINSURANCE GRP OF AMER.			2FE	9,939,300	110.2030	11,020,300	10,000,000	9,947,119		4,926		5.000	5.070	JD	41,667	500,000	05/25/2011	06/01/2021.	
759509-AD-4.	RELIANCE STEEL & ALUM.			2FE	12,946,100	113.9980	14,819,740	13,000,000	12,970,146		6,578		6.200	6.260	MN	102,989	806,000	11/24/2009	11/15/2016.	
759891-AA-2.	RENRE NORTH AMERICA HLDGS.			1FE	6,185,824	113.3000	6,911,300	6,100,000	6,173,192		(8,154)		5.750	5.540	MS	103,276	350,750	04/19/2011	03/15/2020.	
771367-CB-3.	ROCHESTER GAS & ELECTRIC.			1FE	2,995,830	113.0800	3,392,400	3,000,000	2,997,105		353		5.900	5.910	JJ	81,617	177,000	06/24/2009	07/15/2019.	
776696-AB-2.	ROPER INDUSTRIES INC.			2FE	4,998,800	103.6840	5,184,200	5,000,000	4,999,854		223		6.625	6.620	FA	125,139	331,250	07/29/2008	08/15/2013.	
776696-AC-0.	ROPER INDUSTRIES INC.			2FE	1,999,560	119.6080	2,392,160	2,000,000	1,999,674		38		6.250	6.250	MS	41,667	125,000	08/26/2009	09/01/2019.	
779382-AN-0.	ROWAN COMPANIES INC.			2FE	5,391,300	111.4410	5,572,050	5,000,000	5,300,399		(58,148)		5.000	3.590	MS	83,333	250,000	05/26/2011	09/01/2017.	
779382-AP-5.	ROWAN COMPANIES INC.			2FE	3,973,320	108.7750	4,351,000	4,000,000	3,974,665		1,345		4.875	4.960	JD	16,250	102,917	05/16/2012	06/01/2022.	
780153-AR-3.	ROYAL CARIBBEAN CRUISES.			3FE	1,635,000	113.7500	3,412,500	3,000,000	2,143,820		163,347		7.250	18.850	JD	9,667	217,500	06/07/2006	06/15/2016.	
78355H-JM-2.	RYDER SYSTEMS INC.			2FE	1,996,180	100.9480	2,018,960	2,000,000	1,999,857		835		6.000	6.040	MS	40,000	120,000	02/19/2008	03/01/2013.	
78355H-JN-0.	RYDER SYSTEM INC.			2FE	2,993,490	114.5880	3,437,640	3,000,000	2,997,278		896		7.200	7.230	MS	72,000	216,000	08/04/2008	09/01/2015.	
78355H-JP-5.	RYDER SYSTEM INC.			2FE	2,497,150	105.1240	2,628,100	2,500,000	2,498,289		501		3.600	3.620	MS	30,000	90,000	08/26/2010	03/01/2016.	
78355H-JR-1.	RYDER SYSTEM INC.			2FE	2,994,660	106.2920	3,188,760	3,000,000	2,995,988		826		3.500	3.530	JD	8,750	105,000	05/17/2011	06/01/2017.	
78442F-EH-7.	SLM CORP.			2FE	1,620,384	117.3150	3,519,450	3,000,000	1,929,361		103,907		8.450	19.310	JD	11,267	253,500	06/11/2008	06/15/2018.	
78486Q-AC-5.	SVB FINANCIAL GROUP.			1FE	4,942,560	113.7610	5,688,050	5,0												

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
CUSIP Identification	Description	Code		NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value													
85744N-AA-9.	STATE STREET BANK & TRUST			1FE	1,083,700	111.4620	1,114.620	1,000,000	1,046,518		(14,219)			5,300	3,660	JJ	24,439	53,000	04/14/2010	01/15/2016		
858155-AD-6.	STEELCASE INC.			3FE	3,998,120	107.6070	4,304.280	4,000,000	3,998,512		136			6,375	6,380	FA	96,333	255,000	01/27/2011	02/15/2021		
858495-AC-8.	STEINWAY MUSICAL INSTRUMENTS			4FE	156,375	100.3690	225.830	225,000	204,434		14,888			7,000	15,850	MS	5,250	15,750	02/17/2006	03/01/2014		
86765B-AF-6.	SUNOCO LOGISTICS PARTNER			2FE	9,999,500	107.9080	10,790.800	10,000,000	9,999,754		201			8,750	8,750	FA	330,556	875,000	02/03/2009	02/15/2014		
86787G-AD-4.	SUNTRUST BANK			2FE	3,239,910	112.2350	3,367.050	3,000,000	3,177,774		(40,131)			5,200	3,610	JJ	71,067	156,000	06/02/2011	01/17/2017		
86787G-AG-7.	SUNTRUST BANK			2FE	2,477,975	109.9660	2,749.150	2,500,000	2,489,236		3,675			5,000	5,170	MS	41,667	125,000	10/20/2009	09/01/2015		
867914-AZ-6.	SUNTRUST BANKS			2FE	3,194,592	119.1560	3,812.992	3,200,000	3,196,645		602			6,000	6,020	MS	58,667	192,000	12/22/2009	09/11/2017		
871503-AH-1.	SYMANTEC CORP.			2FE	4,719,486	105.4850	5,031.635	4,770,000	4,726,492		4,663			4,200	4,340	MS	58,989	200,340	07/11/2011	09/15/2020		
87151Q-AA-4.	SYMETRA FINANCIAL CORP.			2FE	6,041,542	109.1400	6,002.700	5,500,000	6,007,569		(33,973)			6,125	3,110	AO	84,219	61,250	11/15/2012	04/01/2016		
872287-AC-1.	TCI COMMUNICATIONS INC.			2FE	2,983,200	119.6640	3,589.920	3,000,000	2,995,920		1,352			8,750	8,810	FA	109,375	262,500	07/27/1995	08/01/2015		
87233Q-AA-6.	TC PIPELINES LP			2FE	1,996,680	107.1430	2,142.860	2,000,000	1,997,092		275			4,650	4,670	JD	4,133	93,000	06/14/2011	06/15/2021		
87236Y-AA-6.	TD AMERITRADE HLDG CO.			1FE	4,993,100	119.0580	5,952.900	5,000,000	4,994,892		590			5,600	5,610	JD	23,333	280,000	11/20/2009	12/01/2019		
87236Y-AB-4.	TD AMERITRADE HOLDING CO.			1FE	3,024,240	106.7740	3,203.220	3,000,000	3,009,958		(4,907)			4,150	3,960	JD	10,375	124,500	12/10/2009	12/01/2014		
87612E-AS-5.	TARGET CORP.			1FE	991,940	123.3310	1,233.310	1,000,000	995,333		770			6,000	6,100	JJ	27,667	60,000	01/14/2008	01/15/2018		
878055-AC-6.	TCF NATIONAL BANK			2FE	2,236,496	106.9630	2,192.742	2,050,000	2,222,976		(13,520)			5,500	2,630	FA	46,979		10/02/2012	02/01/2016		
878237-AF-3.	TECH DATA CORP.			2FE	4,004,940	102.6780	4,107.120	4,000,000	4,004,685		(255)			3,750	3,720	MS	41,667		09/14/2012	09/21/2017		
87875U-AH-5.	TECO FINANCE INC.			2FE	2,802,119	120.2300	3,389.284	2,819,000	2,808,605		1,770			6,572	6,660	MN	30,877	185,265	08/18/2009	11/01/2017		
881609-AY-7.	TESORO CORP.			3FE	1,000,000	104.7500	1,047.500	1,000,000	1,000,000					4,250	4,250	AO	11,097		09/13/2012	10/01/2017		
881609-AZ-4.	TESORO CORP.			3FE	1,000,000	107.0000	1,070.000	1,000,000	1,000,000					5,375	5,370	AO	14,035		09/13/2012	10/01/2022		
883203-BP-5.	TEXTRON INC.			2FE	1,997,620	109.9960	2,199.920	2,000,000	1,998,944		434			6,200	6,220	MS	36,511	124,000	09/14/2009	03/15/2015		
883203-BQ-3.	TEXTRON INC.			2FE	1,994,980	122.2710	2,445.420	2,000,000	1,996,327		409			7,250	7,280	AO	36,250	145,000	09/14/2009	10/01/2019		
884315-AG-7.	THOMAS & BETTS CORP.			1FE	1,983,720	123.5210	2,470.420	2,000,000	1,986,924		1,104			5,625	5,720	MN	14,375	115,000	11/16/2009	11/15/2021		
887315-BA-6.	HISTORIC TW INC.			2FE	3,000,000	116.8130	3,504.390	3,000,000	3,000,000					8,050	8,040	JJ	111,358	241,500	01/11/1996	01/15/2016		
887315-BJ-7.	TIME WARNER COS INC.			2FE	5,950,850	125.5630	6,278.150	5,000,000	5,657,974		(121,708)			7,250	4,180	AO	76,528	362,500	07/01/2010	10/15/2017		
887317-AC-9.	TIME WARNER INC.			2FE	4,987,500	117.2950	5,864.750	5,000,000	4,993,966		1,350			5,875	5,910	MN	37,535	293,750	01/23/2008	11/15/2016		
887317-AK-1.	TIME WARNER INC.			2FE	1,978,860	114.9430	2,298.860	2,000,000	1,981,863		1,749			4,750	4,880	MS	24,278	95,000	03/29/2011	03/29/2021		
887389-AG-9.	TIMKEN CO.			2FE	3,145,630	107.6030	3,228.090	3,000,000	3,056,982		(31,595)			6,000	4,800	MS	53,000	180,000	01/25/2010	09/15/2014		
889175-BE-4.	TOLEDO EDISON COMPANY			2FE	1,996,060	127.2270	2,544.540	2,000,000	1,997,090		291			7,250	7,270	MN	24,167	145,000	04/21/2009	05/01/2020		
88947E-AJ-9.	TOLL BROS FINANCE CORP.			3FE	999,860	118.5660	1,185.660	1,000,000	1,000,000					6,750	6,750	MN	11,250	67,500	09/15/2009	11/01/2019		
88947E-AK-6.	TOLL BROS FINANCE CORP.			3FE	999,980	113.6840	1,136.840	1,000,000	999,999		19			5,875	5,870	FA	22,194	30,681	01/31/2012	02/15/2022		
89383Q-AK-5.	TRANSOCEAN INC.	E		2FE	1,897,392	119.3180	2,386.360	2,000,000	1,923,483		11,075			7,375	8,270	AO	31,139	147,500	04/08/1998	04/15/2018		
89383Q-AS-8.	TRANSOCEAN INC.	E		2FE	920,352	117.8180	1,178.180	1,000,000	941,475		8,910			6,000	7,370	MS	17,667	60,000	12/04/2007	03/15/2018		
89383Q-BA-6.	TRANSOCEAN INC.	E		2FE	999,060	111.5710	1,115.710	1,000,000	999,256		182			5,050	5,070	JD	2,244	51,903	11/30/2011	12/15/2016		
902691-AF-1.	UGI UTILITIES INC.			1FE	6,000,000	103.3170	6,199.020	6,000,000	6,000,000					6,375	6,370	MS	96,688	382,500	09/24/2008	09/30/2013		
903243-AA-1.	URS CORP.			2FE	4,993,100	103.2250	5,161.250	5,000,000	4,994,177		1,077			3,850	3,880	AO	48,125	104,806	03/09/2012	04/01/2017		
903243-AB-9.	URS CORP.			2FE	6,993,210	103.0940	7,216.580	7,000,000	6,993,826		616			5,000	5,010	AO	87,500	190,556	03/09/2012	04/01/2022		
90654B-CG-5.	UNION ELECTRIC CO.			1FE	8,061,860	125.9220	10,073.760	8,000,000	8,044,119		(5,754)			6,700	6,580	FA	223,333	536,000	05/01/2009	02/01/2019		
907818-DB-1.	UNION PACIFIC CORP.			2FE	2,994,510	129.4130	3,882.390	3,000,000	2,995,883		514			7,875	7,900	JJ	108,938	236,250	10/02/2008	01/15/2019		
907818-DD-7.	UNION PACIFIC CORP.			2FE	3,984,280	125.7130	5,028.520	4,000,000	3,988,627		1,238			6,125	6,170	FA	92,556	245,000	02/17/2009	02/15/2020		
907834-AF-2.	ANADARKO PETROLEUM CORP.			2FE	4,376,400	116.0030	5,800.150	5,000,000	4,571,886		59,496			7,050	9,100	MN	45,042	352,500	04/22/2009	05/15/2018		
90783Q-AA-4.	UNP RR CO 2004 PASS TRST			2FE	5,080,900	106.3080	5,315.400	5,000,000	5,017,678		(9,461)			5,214	5,000	MS	65,899	260,700	01/26/2005	09/30/2014		
91019P-CR-1.	UDR INC.			2FE	883,815	101.9040	836.632	821,000	830,625													

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
939653-AG-6.	WASHINGTON REIT.....				2FE	4,947,100	106.4830	5,324,150	5,000,000	4,984,549		6,051			5.350	5.490	MN	44,583	267,500	10/03/2005	05/01/2015	
94106L-AS-8.	WASTE MANAGEMENT INC.				2FE	9,959,800	120.9240	12,092,400	10,000,000	9,976,260		3,765			6.100	6.150	MS	179,611	610,000	03/03/2008	03/15/2018	
94106L-AT-6.	WASTE MANAGEMENT INC.				2FE	2,989,500	111.9650	3,358,950	3,000,000	2,995,772		1,742			6.375	6.440	MS	58,438	191,250	02/23/2009	03/11/2015	
947075-AD-9.	WEATHERFORD INTL LTD.				2FE	2,983,860	115.2720	3,458,160	3,000,000	2,990,349		1,534			6.000	6.070	MS	53,000	187,500	03/19/2008	03/15/2018	
947075-AF-4.	WEATHERFORD INTL LTD.				2FE	2,984,850	130.6340	3,919,020	3,000,000	2,988,649		1,293			9.625	9.700	MS	96,250	296,250	01/05/2009	03/01/2019	
94707V-AA-8.	WEATHERFORD BERMUDA		E		2FE	2,973,570	110.4280	3,312,840	3,000,000	2,977,605		2,306			5.125	5.240	MS	45,271	161,250	03/31/2011	09/15/2020	
94874R-CJ-3.	WEINGARTEN REALTY INVST				2FE	1,999,760	107.7040	2,154,080	2,000,000	1,999,971		32			5.250	5.250	MS	30,917	105,000	02/26/2003	03/02/2015	
94973V-AK-3.	WELLPOINT INC.				2FE	525,625	111.4720	557,360	500,000	513,865		(4,188)			5.250	4.260	JJ	12,104	26,250	01/25/2010	01/15/2016	
94973V-AQ-0.	WELLPOINT INC.				2FE	998,090	106.0150	1,060,150	1,000,000	999,530		394			6.000	6.040	FA	22,667	60,000	02/02/2009	02/15/2014	
94974B-EV-8.	WELLS FARGO & CO.				1FE	5,067,800	114.9660	5,748,300	5,000,000	5,059,227		(5,833)			4.600	4.420	AO	57,500	230,000	06/13/2011	04/01/2021	
959802-AB-5.	WESTERN UNION CO.				2FE	1,999,240	110.1150	2,202,300	2,000,000	1,999,667		77			5.930	5.930	AO	29,650	118,600	09/20/2006	10/01/2016	
959802-AP-4.	WESTERN UNION CO.				2FE	2,020,000	100.3770	2,007,540	2,000,000	2,019,835		(165)			3.650	3.450	FA	26,158		12/05/2012	08/22/2018	
959802-AR-0.	WESTERN UNION CO.				2FE	1,990,120	99.0800	1,981,600	2,000,000	1,990,228		108			2.875	2.980	JD	3,354		12/05/2012	12/10/2017	
960386-AG-5.	WESTINGHOUSE AIR BRAKE CO.				3FE	3,486,250	102.5000	3,587,500	3,500,000	3,497,087		4,715			6.875	7.010	JJ	100,929	240,625	03/25/2008	07/31/2013	
963320-AN-6.	WHIRLPOOL CORP				2FE	4,979,750	115.1620	5,758,100	5,000,000	4,991,460		2,137			6.500	6.550	JD	14,444	325,000	06/14/2006	06/15/2016	
96332H-CD-9.	WHIRLPOOL CORP				2FE	3,998,680	107.5710	4,302,840	4,000,000	3,998,893		104			4.850	4.850	JD	8,622	194,000	06/02/2011	06/15/2021	
96332H-CE-7.	WHIRLPOOL CORP				2FE	2,995,500	107.1910	3,215,730	3,000,000	2,995,709		209			4.700	4.710	JD	11,750	70,500	05/29/2012	06/01/2022	
964152-AA-0.	WHITE MOUNTAINS GROUP		E		2FE	5,459,265	104.7980	5,554,294	5,300,000	5,412,535		(22,932)			6.375	5.800	MS	94,793	337,875	11/10/2010	03/20/2017	
96432W-AA-3.	WHITE PINE HYDRO LLC				4	850,000	99.4000	844,900	850,000	844,900		(5,100)			6.310	6.310	JJ	25,477	53,635	06/20/2007	07/10/2017	
97063P-AB-0.	WILLIS GROUP HOLDINGS LT.		E		2FE	9,699,009	112.6200	10,656,104	9,462,000	9,670,413		(19,722)			5.750	5.410	MS	160,197	544,065	07/05/2011	03/15/2021	
970648-AD-3.	WILLIS NORTH AMERICA INC.				2FE	3,425,000	113.9640	5,698,200	5,000,000	3,977,917		173,441			6.200	12.560	MS	80,083	310,000	04/03/2009	03/28/2017	
98310W-AB-4.	WYNDHAM WORLDWIDE				2FE	2,038,160	113.8100	4,552,400	4,000,000	2,685,893		215,396			6.000	18.050	JD	20,000	240,000	11/30/2006	12/01/2016	
98310W-AF-5.	WYNDHAM WORLDWIDE				2FE	1,998,980	113.4100	2,268,200	2,000,000	1,999,135		143			5.750	5.750	FA	47,917	115,000	09/15/2010	02/01/2018	
983130-AN-5.	WYNN LAS VEGAS CORP.				3FE	489,115	109.0000	545,000	500,000	492,651		1,195			7.875	8.250	MN	6,563	39,375	10/09/2009	11/01/2017	
984121-BQ-5.	XEROX CORP				2FE	2,343,520	117.2790	2,345,580	2,000,000	2,253,652		(56,988)			6.750	3.390	FA	56,250	135,000	05/24/2011	02/01/2017	
984121-BY-8.	XEROX CORPORATION				2FE	999,820	109.1710	1,091,710	1,000,000	999,949		34			8.250	8.250	MN	10,542	82,500	05/06/2009	05/15/2014	
984121-CD-3.	XEROX CORP				2FE	1,993,940	106.0460	2,120,920	2,000,000	1,994,751		505			4.500	4.530	MN	11,500	90,000	05/24/2011	05/15/2021	
988498-AC-5.	YUM! BRANDS INC.				2FE	2,987,760	122.0540	3,661,620	3,000,000	2,992,773		1,141			6.250	6.300	MS	55,208	187,500	10/16/2007	03/15/2018	
008916-AH-1.	AGRIUM INC.		A		2FE	1,999,640	123.7250	2,474,500	2,000,000	1,999,640					6.750	6.750	JJ	62,250	135,000	09/08/2008	01/15/2019	
06366Q-W8-6.	BANK OF MONTREAL		A		1FE	1,995,900	105.5250	2,110,500	2,000,000	1,996,657		757			2.500	2.540	JJ	23,611	25,000	01/06/2012	01/11/2017	
067901-AB-4.	BARRICK GOLD CORP.		I		2FE	2,954,790	124.5240	3,735,720	3,000,000	2,968,261		3,906			6.950	7.160	AO	52,125	208,500	03/19/2009	04/01/2019	
06849R-AB-8.	BARRICK NA FINANCE LLC.		A		2FE	7,981,520	123.4870	9,878,960	8,000,000	7,988,051		1,663			6.800	6.830	MS	160,178	544,000	09/08/2008	09/15/2018	
06849R-AF-9.	BARRICK NA FINANCE LLC.		I		2FE	1,998,720	109.8360	2,196,720	2,000,000	1,998,885		107			4.400	4.400	MN	7,578	88,000	05/24/2011	05/30/2021	
136069-DP-3.	CANADIAN IMPERIAL BANK		A		1FE	3,995,440	100.4230	4,016,920	4,000,000	3,998,917		1,528			1.450	1.480	MS	17,400	58,000	09/07/2010	09/13/2013	
13643E-AF-2.	CANADIAN OIL SANDS		A		2FE	4,989,600	126.0130	6,300,650	5,000,000	4,992,563		873			7.750	7.780	MN	49,514	387,500	05/06/2009	05/15/2019	
13645R-AJ-3.	CANADIAN PACIFIC RR CO.		A		2FE	1,161,631	123.8670	1,251,057	1,010,000	1,120,437		(14,278)			7.250	5.210	MN	9,357	73,225	12/11/2009	05/15/2019	
292505-AB-0.	ENCANA CORP.		A		2FE	1,612,980	102.8150	1,542,225	1,500,000	1,526,460		(32,842)			4.750	2.470	AO	15,042	71,250	04/20/2010	10/15/2013	
303901-AC-6.	FAIRFAX FINANCIAL HLDGS.		A		2FE	1,986,260	113.6370	2,272,740	2,000,000	1,996,623		1,053			8.250	8.320	AO	41,250	165,000	06/07/1996	10/01/2015	
448055-AE-3.	HUSKY ENERGY INC.		A		2FE	998,780	107.3110	1,073,110	1,000,000	999,644		228			5.900	5.920	JD	2,622	59,000	05/06/2009	06/15/2014	
448055-AF-0.	HUSKY ENERGY INC.		A		2FE	2,993,010	130.6470	3,919,410	3,000,000	2,995,155		519			7.250	7.280	JD	9,667	217,500	05/06/2009	12/15/2019	
554783-AK-6.	WEYERHAEUSER CO.		I		3FE	1,993,540	116.4260	2,328,520	2,000,000	1,995,429		196			7.700	7.720						

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
CUSIP Identification	Description	Code		NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value													
03938L-AW-4.	ARCELORMITTAL	F		3FE	4,989,350	101.4050	5,070,250	5,000,000	4,990,943		1,593				5.000	5.040	FA	87,500	116,771	07/18/2012	02/25/2017	
055451-AH-1.	BHP BILLITON FIN USA LTD.	F		1FE	4,983,950	127.5720	6,378,600	5,000,000	4,988,877		1,401				6.500	6.540	AO	81,250	325,000	03/18/2009	04/01/2019	
064255-AC-6.	BK TOKYO-MITSUBISHI	F		1FE	4,499,730	100.0030	4,500,135	4,500,000	4,499,935		92				1.600	1.600	MS	22,000	72,000	09/08/2010	09/11/2013	
064255-AD-4.	BK TOKYO-MITSUBISHI	F		1FE	4,491,810	103.8080	4,671,360	4,500,000	4,495,449		1,614				2.450	2.480	MS	33,688	110,250	09/08/2010	09/11/2015	
06739F-GP-0.	BARCLAYS BANK PLC	F		1FE	4,993,350	100.0930	5,004,650	5,000,000	4,999,871		2,098				2.500	2.540	JJ	54,861	125,000	11/18/2009	01/23/2013	
09951#-AG-1.	BORAL LTD FOR BUSA SR.	R		2	5,000,000	110.0000	5,500,000	5,000,000	5,000,000						7.220	7.220	AO	76,211	361,000	04/16/2008	04/15/2020	
111013-AG-3.	BRITISH SKY BROADCASTING	F		2FE	5,554,020	118.5970	6,997,223	5,900,000	5,676,379		34,715				6.100	6.970	FA	135,962	359,900	02/05/2009	02/15/2018	
11778B-AA-0.	BSKYB FINANCE UK PLC	F		2FE	6,033,860	109.6630	6,031,465	5,500,000	5,778,706		(93,316)				5.625	3.690	AO	65,313	309,375	05/14/2010	10/15/2015	
12626P-AL-7.	CRH AMERICA INC.	R		2FE	4,997,200	110.5190	5,525,950	5,000,000	4,998,076		184				5.750	5.750	JJ	132,569	287,500	11/30/2010	01/15/2021	
	CLARION LION PRIVATE																					
18055#-AH-5.	PLACEMENT	R		2	1,750,000	114.4800	2,003,400	1,750,000	1,750,000						5.830	5.830	JD	7,085	102,025	12/06/2006	12/06/2018	
1912EQ-AD-4.	COCA-COLA HBC FINANCE	F		2FE	5,435,250	108.5750	5,428,750	5,000,000	5,369,350		(65,900)				5.500	2.650	MS	79,444	137,500	06/26/2012	09/17/2015	
21685W-DD-6.	RABOBANK NEDERLAND	F		1FE	992,220	108.2930	1,082,930	1,000,000	992,801		581				3.875	3.970	FA	15,392	19,375	02/01/2012	02/08/2022	
22546Q-AA-5.	CREDIT SUISSE NEW YORK	R		1FE	4,495,365	105.9910	4,769,595	4,500,000	4,498,630		966				5.500	5.520	MN	41,250	247,500	04/28/2009	05/01/2014	
2515EQ-AA-7.	DEUTSCHE BK FINL LLC	R		2FE	1,579,800	106.5920	1,598,880	1,500,000	1,534,242		(14,756)				5.375	4.260	FA	29,115	80,625	09/30/2009	03/02/2015	
25243Y-AN-9.	DIAGEO CAPITAL PLC	F		1FE	4,980,900	106.5190	5,325,950	5,000,000	4,996,117		3,471				7.375	7.450	JJ	170,035	368,750	10/16/2008	01/15/2014	
294829-AA-4.	ERICSSON LM	F		2FE	1,010,230	104.2640	1,042,640	1,000,000	1,009,693		(537)				4.125	4.000	MN	5,271	21,313	05/04/2012	05/15/2022	
30239X-AB-3.	FBG FINANCE LTD.	F		2FE	1,185,400	120.1490	1,201,490	1,000,000	1,103,948		(27,526)				7.875	4.550	JD	6,563	78,750	11/20/2009	06/01/2016	
30239X-AC-1.	FBG FINANCE LTD.	F		2FE	1,461,133	109.5430	1,517,171	1,385,000	1,421,092		(13,724)				5.125	4.000	JD	3,155	70,981	12/16/2009	06/15/2015	
423012-A@-2.	HEINEKEN NV SR NTS	F		2	5,000,000	110.0000	5,500,000	5,000,000	5,000,000						6.340	6.340	FA	119,756	317,000	08/15/2008	08/15/2018	
449786-AR-3.	ING BANK NV	F		1FE	2,991,330	100.4640	3,013,920	3,000,000	2,992,081		751				2.000	2.090	MS	16,000	99,000	09/18/2012	09/25/2015	
44984X-AA-3.	ING BANK NV	F		1FE	2,991,960	103.0460	3,091,380	3,000,000	2,995,585		1,566				3.000	3.050	MS	30,000	90,000	08/17/2010	09/01/2015	
500472-AB-1.	PHILIPS ELECTRONICS NV	F		1FE	5,928,300	121.1980	7,271,880	6,000,000	5,957,612		6,791				5.750	5.910	MS	105,417	345,000	03/05/2008	03/11/2018	
53947N-AA-2.	LLOYDS TSB BANK PLC	F		2FE	1,987,840	107.9270	2,158,540	2,000,000	1,989,983		971				6.500	6.580	MS	38,639	130,000	09/07/2010	09/14/2020	
54569T-AA-4.	LOTTE SHOPPING CO LTD.	F		2FE	1,995,440	103.7790	2,075,580	2,000,000	1,995,986		546				3.375	3.420	MN	9,750	33,750	05/02/2012	05/09/2017	
55608J-AC-2.	MACQUARIE GROUP LTD.	F		1FE	2,997,330	108.5540	3,256,620	3,000,000	2,997,964		226				6.000	6.010	JJ	83,500	180,000	01/07/2010	01/14/2020	
600388-AB-8.	MILLER BREWING CO.	F		2FE	8,042,050	102.8430	8,227,440	8,000,000	8,010,020		(16,554)				5.500	5.230	FA	166,222	440,000	10/27/2009	08/15/2013	
63254A-AA-6.	NATIONAL AUSTRALIA BK-NY	F		1FE	1,999,420	102.3900	2,047,800	2,000,000	1,999,574		154				2.000	2.010	MS	12,444	20,000	03/01/2012	03/09/2015	
636274-AC-6.	NATL GRID PLC	F		2FE	4,831,300	116.3340	5,816,700	5,000,000	4,908,534		21,816				6.300	6.880	FA	131,250	315,000	02/10/2009	08/01/2016	
654742-AA-3.	NISSAN MOTOR ACCEPTANCE	R		2FE	1,993,020	100.1290	2,002,580	2,000,000	1,999,805		2,391				3.250	3.370	JJ	27,264	65,000	01/20/2010	01/30/2013	
654742-AB-1.	NISSAN MOTOR ACCEPTANCE	R		2FE	1,991,660	107.3380	2,146,760	2,000,000	1,996,309		1,654				4.500	4.590	JJ	37,750	90,000	01/20/2010	01/30/2015	
654742-AC-9.	NISSAN MOTOR ACCEPTANCE	R		2FE	2,997,300	101.6000	3,048,000	3,000,000	2,997,456		156				1.950	1.960	MS	17,713		09/05/2012	09/12/2017	
65557F-AB-2.	NORDEA BANK AB	F		1FE	4,996,300	105.5080	5,275,400	5,000,000	4,996,841		541				3.125	3.140	MS	43,837	78,125	03/14/2012	03/20/2017	
705010-AA-4.	PEARSON DOL FINANCE	F		2FE	1,065,070	101.4440	1,014,440	1,000,000	1,007,032		(19,845)				5.500	3.440	MN	8,403	55,000	12/16/2009	05/06/2013	
705012-AA-0.	PEARSON FUNDING TWO	F		2FE	5,643,973	106.2850	5,967,903	5,615,000	5,632,620		(4,792)				4.000	3.890	MN	27,451	224,600	07/01/2010	05/17/2016	
716540-AW-2.	PETROLEOS MEXICANOS	F		2FE	4,942,640	119.6380	5,981,900	5,000,000	4,956,089		4,739				6.000	6.150	MS	96,667	300,000	01/28/2010	03/05/2020	
716540-BB-7.	PETROLEOS MEXICANOS	F		2FE	3,964,760	113.7220	4,548,880	4,000,000	3,967,374		2,614				4.875	4.980	JJ	85,042	97,500	01/17/2012	01/24/2022	
758202-AF-2.	REED ELSEVIER CAPITAL	F		2FE	1,994,880	107.1350	2,142,700	2,000,000	1,998,767		1,098				7.750	7.810	JJ	71,472	155,000	01/13/2009	01/15/2014	
759468-AC-5.	RELIANCE HOLDINGS USA	R		2FE	2,020,360	111.4580	2,229,160	2,000,000	2,019,063		(1,297)				5.400	5.260	FA	41,100	54,000	02/23/2012	02/14/2022	
761655-AA-7.	REXAM PLC	F		2FE	4,978,150	101.6080	5,080,400	5,000,000	4,997,884		4,857				6.750	6.850	JD	28,125	337,500	05/28/2008	06/01/2013	
780097-AW-1.	ROYAL BK SCOTLND GROUP	F		1FE	1,498,365	118.1910	1,772,865	1,500,000	1,498,780		139				6.400	6.410	AO	18,667	9			

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
001204-10-6	AGL RESOURCES INC.			765,300,000	30,589,041		39,970	30,589,041	25,876,512		1,323,436	(1,679,827)		(1,679,827)		L	05/01/2012
00206R-10-2	AT&T INC.			983,000,000	33,136,930		33,710	33,136,930	29,733,133		1,730,080	3,411,010		3,411,010		L	10/07/2009
002824-10-0	ABBOTT LABORATORIES			1,157,200,000	75,796,600		65,500	75,796,600	60,139,646		2,325,972	10,727,244		10,727,244		L	08/06/2009
030975-10-6	AMERIGAS PARTNERS-LP			7,900,000	306,046		38,740	306,046	344,914		6,320	(38,868)		(38,868)		L	10/01/2012
053015-10-3	AUTOMATIC DATA PROCESSING			932,900,000	53,109,997		56,930	53,109,997	38,180,277	405,812	1,473,982	2,724,068		2,724,068		L	08/27/2010
071813-10-9	BAXTER INTERNATIONAL INC.			890,000,000	59,327,400		66,660	59,327,400	43,865,304	400,500	1,294,950	15,290,200		15,290,200		L	06/16/2009
09247X-10-1	BLACKROCK INC.			374,800,000	77,474,908		206,710	77,474,908	59,304,128		2,219,100	10,516,365		10,516,365		L	05/03/2012
096627-10-4	BOARDWALK PIPELINE PARTNERS			37,838,000	942,166		24,900	942,166	1,055,680		20,149	(113,514)		(113,514)		L	10/01/2012
118230-10-1	BUCKEYE PARTNERS LP			39,201,000	1,780,117		45,410	1,780,117	1,880,472		40,671	(100,355)		(100,355)		L	10/01/2012
166764-10-0	CHEVRON CORP.			759,400,000	82,121,516		108,140	82,121,516	21,715,707		2,665,494	1,321,356		1,321,356		L	09/20/2006
171232-10-1	CHUBB CORP.			496,650,000	37,407,678		75,320	37,407,678	33,848,403	203,627	579,760	3,559,275		3,559,275		L	07/11/2012
17275R-10-2	CISCO SYSTEMS INC.			1,236,500,000	24,296,483		19,649	24,296,483	21,226,109		609,850	2,022,451		2,022,451		L	05/11/2012
20825C-10-4	CONOCOPHILLIPS			350,000,000	20,296,500		57,990	20,296,500	7,687,491		924,000	(2,923,392)		(2,923,392)		L	11/28/2003
217202-10-0	COPANO ENERGY LLC-UNITS			32,993,000	1,043,569		31,630	1,043,569	1,088,109		18,971	(44,541)		(44,541)		U	10/01/2012
23311P-10-0	DCP MIDSTREAM PARTNERS LP			17,600,000	734,800		41,750	734,800	817,344		11,968	(82,544)		(82,544)		L	10/01/2012
260003-10-8	DOVER CORP.			353,280,000	23,214,029		65,710	23,214,029	11,282,641		466,460	2,721,198		2,721,198		L	05/21/2012
26441C-20-4	DUKE ENERGY CORP.			548,600,000	35,000,680		63,800	35,000,680	15,408,636		839,358	19,592,044		19,592,044		L	07/03/2012
283702-10-8	EL PASO PIPELINE PARTNERS LP			53,980,000	1,995,641		36,970	1,995,641	2,009,136		31,308	(13,495)		(13,495)		L	10/01/2012
291011-10-4	EMERSON ELECTRIC CO.			865,800,000	45,852,768		52,960	45,852,768	29,846,953		1,350,738	5,530,490		5,530,490		L	07/09/2012
29250R-10-6	ENBRIDGE ENERGY PARTNERS LP			88,279,000	2,462,984		27,900	2,462,984	2,598,934		47,980	(135,950)		(135,950)		L	10/01/2012
29273R-10-9	ENERGY TRANSFER PARTNERS LP			81,355,000	3,492,570		42,930	3,492,570	3,463,282		72,711	29,288		29,288		L	10/01/2012
29273V-10-0	ENERGY TRANSFER EQUITY LP			68,774,000	3,127,842		45,480	3,127,842	3,108,585		42,984	19,257		19,257		L	10/01/2012
293792-10-7	ENTERPRISE PRODUCTS PARTNERS			258,365,000	12,938,919		50,080	12,938,919	13,848,364		167,937	(909,445)		(909,445)		L	10/01/2012
302316-10-2	EXXON MOBIL CORP.			1,403,500,000	121,472,925		86,550	121,472,925	5,684,973		3,059,630	2,512,265		2,512,265		L	02/22/1984
370334-10-4	GENERAL MILLS INC.			849,550,000	34,338,811		40,420	34,338,811	32,447,568		1,042,329	22,248		22,248		L	01/31/2012
372460-10-5	GENUINE PARTS CO.			418,360,000	26,599,329		63,580	26,599,329	13,544,309	207,088	799,700	971,247		971,247		L	04/26/2012
418056-10-7	HASBRO INC.			1,259,607,000	45,219,891		35,900	45,219,891	42,662,889		2,168,856	13,504,098	8,930,649	4,573,449		L	04/25/2012
438516-10-6	HONEYWELL INTERNATIONAL INC.			245,000,000	15,550,150		63,470	15,550,150	7,327,062		374,238	2,234,400		2,234,400		L	05/14/2009
456615-10-3	INERGY LP			50,355,000	915,957		18,190	915,957	958,256		14,603	(42,298)		(42,298)		L	10/01/2012
458140-10-0	INTEL CORP.			2,119,300,000	43,699,966		20,620	43,699,966	42,480,624		1,843,791	(7,693,059)		(7,693,059)		U	08/05/2011
459200-10-1	INTL BUSINESS MACHINES CORP.			255,000,000	48,845,250		191,550	48,845,250	22,516,992		841,500	1,955,850		1,955,850		L	07/07/2009
46625H-10-0	JP MORGAN CHASE			2,012,000,000	88,465,829		43,969	88,465,829	68,775,611		2,101,900	21,501,827		21,501,827		L	07/06/2012
478160-10-4	JOHNSON & JOHNSON			1,050,000,000	73,605,000		70,100	73,605,000	48,897,701		2,520,000	4,746,000		4,746,000		L	12/15/2003
494550-10-6	KINDER MORGAN ENERGY PARTNRS			99,641,000	7,950,355		79,790	7,950,355	8,220,383		125,548	(270,027)		(270,027)		L	10/01/2012
524660-10-7	LEGGETT & PLATT INC.			2,058,800,000	56,040,536		27,220	56,040,536	36,229,399		2,912,296	8,625,000		8,625,000		L	04/27/2012
535678-10-6	LINEAR TECHNOLOGY CORP.			1,004,800,000	34,464,640		34,300	34,464,640	27,849,463		1,248,548	4,287,548		4,287,548		L	07/10/2012
536020-10-0	LINN ENERGY LLC-UNITS			92,265,000	3,251,419		35,240	3,251,419	3,805,009		66,892	(553,590)		(553,590)		L	10/01/2012
559080-10-6	MAGELLAN MIDSTREAM PARTNERS			106,204,000	4,586,951		43,190	4,586,951	4,644,301		51,509	(57,350)		(57,350)		L	10/01/2012
570759-10-0	MARKWEST ENERGY PARTNERS LP			44,515,000	2,270,710		51,010	2,270,710	2,422,506		36,057	(151,796)		(151,796)		L	10/01/2012
580135-10-1	MCDONALD'S CORP.			379,000,000	33,431,590		88,210	33,431,590	20,839,895		1,087,730	(4,593,480)		(4,593,480)		L	08/28/2009
589584-10-1	MERIDIAN BIOSCIENCE INC.			820,000,000	16,605,000		20,250	16,605,000	14,889,082		779,000	1,156,200		1,156,200		L	04/06/2009
594918-10-4	MICROSOFT CORP.			1,226,600,000	32,762,118		26,710	32,762,118	25,851,600		1,018,078	919,582		919,582		L	11/23/2011
595017-10-4	MICROCHIP TECHNOLOGY INC.			1,128,000,000	36,761,520		32,590	36,761,520	30,468,493		1,545,807	(4,308,342)		(4,308,342)		U	07/09/2012
655844-10-8	NORFOLK SOUTHERN CORP.			130,100,000	8,045,384		61,840	8,045,384	8,611,703		191,247	(566,319)		(566,319)		L	03/15/2012
670346-10-5	NUCOR CORP.			1,095,212,000	47,269,350		43,160	47,269,350	41,452,908	402,490	1,206,269	8,163,894	3,731,150	4,432,744		L	09/05/2012
67058H-10-2	NUSTAR ENERGY LP			27,030,000	1,148,234		42,480	1,148,234	1,375,286		29,598	(227,052)		(227,052)		L	10/01/2012
68268N-10-3	ONEOK PARTNERS LP			58,531,000	3,160,089		53,990	3,160,089	3,482,595		40,094	(322,506)		(322,506)		L	10/01/2012
713448-10-8	PEPSICO INC.			1,240,500,000	84,887,415		68,430	84,887,415	71,596,442	666,769	2,611,253	2,580,240		2,580,240		L	01/08/2009
717081-10-3	PFIZER INC.			3,235,725,000	81,149,718		25,079	81,149,718	57,142,904		2,847,438	11,128,					

SCHEDULE D - PART 2 - SECTION 2

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
20772J-JZ-6	CT STATE GO.		09/21/2012	STEBERT BRADFORD SHANK & CO.	XXX	1,260,120	1,000,000	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,260,120	1,000,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
005158-UL-2	ID ADA & CANYON CNTYS SCHL DIST GO.		07/18/2012	SEATTLE NORTHWEST SECURITIES.	XXX	2,332,840	2,000,000	
006449-ER-9	CO ADAMS 12 FIVE STAR SCHLS GO.		02/03/2012	STIFEL NICOLAUS.	XXX	2,341,060	2,000,000	
032879-RP-5	MI ARCHOR BAY SCHL DIST GO.		02/17/2012	STIFEL NICOLAUS.	XXX	2,333,580	2,000,000	
043519-TF-4	LA ASCENSION PARISH SCHL DIST GO.		12/11/2012	PIPER JAFFRAY	XXX	1,507,085	1,280,000	
047253-LJ-6	PA ATHENS AREA SCHL DIST GO.		12/12/2012	RW BAIRD.	XXX	1,004,950	1,000,000	
080680-GF-2	WI BELOIT SCHL DIST GO.		12/05/2012	MERRILL LYNCH.	XXX	2,164,300	2,000,000	
090671-DK-1	MI BIRCH RUN AREA SCHL DIST GO.		06/29/2012	STIFEL NICOLAUS.	XXX	1,995,545	1,675,000	
107889-RW-9	NJ BRICK TWP GO.		09/18/2012	MORGAN KEEGAN.	XXX	1,476,900	1,500,000	
108151-ZK-6	CT BRIDGEPORT GO.		06/27/2012	MORGAN KEEGAN.	XXX	1,637,265	1,500,000	
119677-KP-6	NY BUFFALO GO.		09/07/2012	MORGAN KEEGAN.	XXX	1,805,817	1,705,000	
119677-KQ-4	NY BUFFALO GO.		09/07/2012	MORGAN KEEGAN.	XXX	1,272,533	1,210,000	
138789-LV-2	ID CANYON CNTY SCHL DIST GO.		05/04/2012	SEATTLE NORTHWEST SECURITIES.	XXX	1,167,090	1,000,000	
139501-MY-3	NJ CAPE MAY CNTY GO.		08/16/2012	HUTCHINSON SHOCKEY ERLEY.	XXX	2,040,800	2,000,000	
152239-JB-6	OH CENTERVILLE CITY SCHL DIST GO.		08/30/2012	STIFEL NICOLAUS.	XXX	492,732	425,000	
152239-JC-4	OH CENTERVILLE CITY SCHL DIST GO.		08/30/2012	STIFEL NICOLAUS.	XXX	1,183,745	945,000	
154686-EC-9	OH CENTRAL SOLID WST AUTH GO.		05/17/2012	STIFEL NICOLAUS.	XXX	1,728,925	1,375,000	
162541-SH-0	NY CHAUTAUQUA CNTY GO.		10/11/2012	MORGAN KEEGAN.	XXX	1,135,350	1,000,000	
186343-J9-1	OH CLEVELAND GO.		11/09/2012	STERNE AGEE & LEACH.	XXX	1,139,650	1,000,000	
220112-W7-7	TX CORPUS CHRISTI GEN IMPT GO.		01/13/2012	HUTCHINSON SHOCKEY ERLEY.	XXX	2,496,279	2,220,000	8,880
238388-MH-2	IA CITY OF DAVENPORT.		03/30/2012	RW BAIRD.	XXX	1,159,622	1,115,000	
256309-TG-0	KS DODGE CITY WTRWKS & WSTWTR GO.		07/13/2012	STIFEL NICOLAUS.	XXX	1,139,720	1,095,000	
283461-ZV-6	CO EL PASO CNTY SCHL DIST GO.		02/03/2012	RBC CAPITAL MARKETS.	XXX	1,155,520	1,000,000	
286299-ZM-3	IL CITY OF ELGIN GO.		02/23/2012	RW BAIRD.	XXX	1,592,682	1,415,000	
300011-NE-9	WA EVERETT REF GO.		09/19/2012	RW BAIRD.	XXX	1,871,425	1,745,000	
306297-C4-2	MA FALL RIVER GO.		05/18/2012	HUTCHINSON SHOCKEY ERLEY.	XXX	2,251,700	2,000,000	
315162-B0-9	MI FERNDALE PUBLIC SCHLS GO.		03/28/2012	STIFEL NICOLAUS.	XXX	876,525	750,000	
349425-W3-8	TX FORTH WORTH CTFS OBLIG GO.		08/16/2012	RW BAIRD.	XXX	2,507,400	2,000,000	11,389
349425-Y6-9	TX FORT WORTH GO.		08/24/2012	LOOP CAPITAL MARKETS.	XXX	2,461,720	2,000,000	
353442-ZA-7	WA FRANKLIN CNTY SCHL DIST GO.		02/23/2012	SEATTLE NORTHWEST SECURITIES.	XXX	2,473,460	2,000,000	
364195-EE-3	TX GALVESTON CNTY PASS THRU TOLL GO.		03/08/2012	HUTCHINSON SHOCKEY ERLEY.	XXX	1,217,200	1,000,000	2,917
374730-MR-7	MI GIBRALTAR SCHL DIST GO.		04/12/2012	STIFEL NICOLAUS.	XXX	2,125,833	1,825,000	
406036-GK-3	NE HALL CNTY GRAND ISLAND SCHL DIST GO.		02/14/2012	DAVIDSON & CO.	XXX	1,133,670	1,000,000	
421020-UY-2	TX HAYS CNTY GO.		04/12/2012	PIPER JAFFRAY	XXX	1,303,484	1,165,000	4,142
423745-WK-0	PA HEMPFIELD SCHL DIST GO.		04/04/2012	RBC CAPITAL MARKETS.	XXX	1,128,202	1,035,000	
439240-BG-6	AL HOOVER BRD OF EDU SPL TAX GO.		12/12/2012	PROTECTIVE SECURITIES.	XXX	3,482,220	3,000,000	
464632-PV-4	VA ISLE WIGHT CNTY GO.		09/07/2012	MERRILL LYNCH.	XXX	1,521,936	1,300,000	
466784-DQ-5	GA JACKSON CNTY SCHL DIST GO.		04/13/2012	CITIGROUP GLOBAL MARKETS.	XXX	2,449,660	2,000,000	
473664-DR-8	WV JEFFERSON CNTY BRD OF ED GO.		07/20/2012	PIPER JAFFRAY	XXX	937,731	815,000	
489818-Z5-6	WI CITY OF KENOSHA GO.		08/07/2012	PIPER JAFFRAY	XXX	1,222,040	1,000,000	
495033-DM-1	WA KING CNTY SCHL DIST GO.		11/07/2012	SEATTLE NORTHWEST SECURITIES.	XXX	1,945,878	1,650,000	
495278-N9-0	WA KING CNTY SCHL DIST GO.		10/03/2012	JP MORGAN.	XXX	2,366,329	1,990,000	
506629-AK-0	LA LAFAYETTE PARISH SCHL BRD GO.		12/06/2012	MORGAN KEEGAN.	XXX	1,485,000	1,485,000	
512804-YN-9	OH LAKOTA LOCAL SCHL DIST GO.		09/20/2012	FIFTH THIRD BANK.	XXX	622,270	500,000	
515182-CR-2	OR LANE CMNTY COLLEGE GO.		07/12/2012	SEATTLE NORTHWEST SECURITIES.	XXX	1,817,977	1,560,000	
521838-VV-1	TX LEANDER GO.		04/20/2012	MORGAN KEEGAN.	XXX	1,761,728	1,605,000	3,745
567219-WY-2	AZ MARICOPA CNTY SCHL DIST GO.		09/06/2012	HUTCHINSON SHOCKEY ERLEY.	XXX	1,514,688	1,250,000	
567373-YR-0	AZ MARICOPA CNTY UNIF SCHL DIST GO.		02/03/2012	RBC CAPITAL MARKETS.	XXX	733,719	700,000	
568491-LU-6	WI MARINETTE CNTY GO.		02/28/2012	HUTCHINSON SHOCKEY ERLEY.	XXX	1,926,359	1,725,000	
584802-FL-1	NY MEDINA CENTRAL SCHL DIST GO.		06/08/2012	RW BAIRD.	XXX	1,429,112	1,385,000	693
587839-YD-7	NJ MERCER CNTY		10/11/2012	RW BAIRD.	XXX	1,000,000	1,000,000	4,167
611305-LG-6	NJ MONROE TWP MIDDLESEX CNTY ED GO.		03/30/2012	CITIGROUP GLOBAL MARKETS.	XXX	2,248,460	2,000,000	
611305-LH-4	NJ MONROE TWP MIDDLESEX CNTY ED GO.		03/30/2012	CITIGROUP GLOBAL MARKETS.	XXX	1,114,900	1,000,000	
665352-KK-5	PA NORTHERN LEHIGH SCHL DIST GO.		11/16/2012	RW BAIRD.	XXX	750,000	750,000	
667230-SW-7	MI NORTHVILLE PUBLIC SCHLS GO.		10/03/2012	STIFEL NICOLAUS.	XXX	544,455	450,000	
68583N-BN-0	OR COAST CMNTY CLG DIST GO.		03/08/2012	SEATTLE NORTHWEST SECURITIES.	XXX	1,137,600	1,000,000	
703023-LT-6	NY PATCHOGUE-MEDFORD SCHL DIST GO.		01/12/2012	PIPER JAFFRAY	XXX	1,427,947	1,415,000	1,533
703023-MF-5	NY PATCHOGUE-MEDFORD SCHL DIST GO.		08/23/2012	MORGAN KEEGAN.	XXX	2,252,438	1,875,000	

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
720373-HE-2	WA PIERCE CNTY SCHL DIST GO		02/23/2012	SEATTLE NORTHWEST SECURITIES	XXX	1,244,900	1,000,000	
720390-XU-2	WA PIERCE CNTY SCHL DIST GO		01/25/2012	SEATTLE NORTHWEST SECURITIES	XXX	1,150,350	1,000,000	
720475-RQ-7	WA PIERCE CNTY SCHL DIST GO		03/07/2012	PIPER JAFFRAY	XXX	1,227,370	1,000,000	
774268-MD-5	TX ROCKWALL CNTY GO		11/13/2012	MERRILL LYNCH	XXX	1,245,089	1,275,000	2,833
787758-TA-9	IL SAINT CHARLES GO		09/28/2012	RW BAIRD	XXX	1,096,684	965,000	
791400-WH-3	MO ST LOUIS CNTY PATTONVILL SCHL DIST GO		06/27/2012	STIFEL NICOLAUS	XXX	1,140,080	1,000,000	
791697-CU-7	MO ST LOUIS SPL ADMIN SCHL DIST GO		11/09/2012	STIFEL NICOLAUS	XXX	3,445,590	3,000,000	
807688-GY-6	ME STATE SCHL ADMIN DIST GO		05/23/2012	MORGAN KEEGAN	XXX	1,351,400	1,085,000	
826101-GD-3	NY SIDNEY CENTRAL SCHL DIST GO		02/09/2012	MORGAN KEEGAN	XXX	1,118,990	1,000,000	
832652-CC-3	NC SMITHVILLE TWP GO		03/30/2012	RW BAIRD	XXX	1,984,505	1,650,000	
851347-NH-3	PA SPRINGFIELD SCHL DIST GO		03/30/2012	RW BAIRD	XXX	2,374,603	2,125,000	
880064-C8-1	TX TEMPLE GO		05/09/2012	MORGAN KEEGAN	XXX	2,061,724	1,675,000	5,118
890125-WF-0	NJ TOMS RIVER BRD OF EDU GO		12/12/2012	RBC CAPITAL MARKETS	XXX	1,127,620	1,000,000	
91152R-BP-9	MN UNITED SOUTH CENTRAL SCHL DIST GO		09/19/2012	PIPER JAFFRAY	XXX	1,553,900	1,355,000	
939307-GR-9	OR WASHINGTON MULTNOMAH & YAMILL CNTY GO		11/09/2012	SEATTLE NORTHWEST SECURITIES	XXX	1,524,172	1,300,000	
943186-ML-7	WI WAUNAKEE COMM SCHL DIST GO		10/15/2012	CUSIP CHANGE	XXX	190,000	190,000	
943186-MM-5	WI WAUNAKEE COMM SCHL DIST GO		10/15/2012	CUSIP CHANGE	XXX	735,000	735,000	
952718-SF-2	ND WEST FARGO GO		08/21/2012	RW BAIRD	XXX	1,309,585	1,320,000	367
958111-FA-9	IA WESTERN DUBUQUE CNTY SCHL DIST GO		09/25/2012	RW BAIRD	XXX	1,050,260	1,000,000	
964559-VU-9	TX WHITE SETTLEMENT INDPT SCHL DIST GO		01/30/2012	CUSIP CHANGE	XXX	2,330,000	2,330,000	
964559-WF-1	TX WHITE SETTLEMENT INDPT SCHL DIST GO		01/30/2012	CUSIP CHANGE	XXX	325,000	325,000	
970856-CZ-1	MN WILLMAR RICE MEM HOSP PROJ GO		02/09/2012	PIPER JAFFRAY	XXX	1,218,510	1,000,000	
981306-DJ-9	MA WORCESTER PURPOSE LOAN GO		10/24/2012	RW BAIRD	XXX	2,131,900	2,000,000	
982613-CX-3	PA WYALUSING AREA SCHL DIST GO		11/30/2012	RW BAIRD	XXX	1,505,000	1,505,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						125,789,285	111,270,000	45,783
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
010257-HB-2	AL STATE DRINKING WTR FIN AUTH REV		01/26/2012	HUTCHINSON SHOCKEY ERLEY	XXX	2,638,764	2,700,000	
087032-DB-1	PA BETHEL PARK SWR REV		04/18/2012	PIPER JAFFRAY	XXX	1,373,246	1,360,000	
098825-F4-9	KY BOONE CNTY SCHL DIST FIN CORP REV		02/10/2012	RW BAIRD	XXX	1,995,540	2,000,000	5,396
115117-JZ-7	FL BROWARD CNTY WTR & SWR UTIL REV		03/09/2012	CITIGROUP GLOBAL MARKETS	XXX	2,423,340	2,000,000	
120280-US-9	KY BULLITT CNTY SCHL DIST FIN CORP REV		11/30/2012	RW BAIRD	XXX	1,380,000	1,380,000	1,457
134290-MX-0	KY CAMPBELL CNTY SCHL DIST REV		07/20/2012	RW BAIRD	XXX	1,400,301	1,395,000	736
235241-MY-9	TX DALLAS AREA RAPID TRANSIT REV		11/09/2012	LOOP CAPITAL MARKETS	XXX	1,270,710	1,000,000	
235416-4N-1	TX DALLAS WTRWKS & SWR SYS REV		08/22/2012	CITIGROUP GLOBAL MARKETS	XXX	3,792,660	3,000,000	
240195-BU-0	FL DAYTONA BEACH UTIL REV		08/17/2012	STIFEL NICOLAUS	XXX	1,180,540	1,000,000	
240195-BV-8	FL DAYTONA BEACH UTIL REV		08/17/2012	STIFEL NICOLAUS	XXX	1,350,321	1,145,000	
249176-AM-0	CO DENVER CITY & CNTY WSTWTR MGMT REV		01/11/2012	JP MORGAN	XXX	1,694,424	1,580,000	
283822-DZ-4	TX EL PASO WTR & SWR REV		01/27/2012	MORGAN KEEGAN	XXX	1,223,120	1,000,000	
312432-WC-7	KY FAYETTE CNTY SCHL DIST REV		06/28/2012	HUTCHINSON SHOCKEY ERLEY	XXX	2,113,160	2,000,000	
348761-DD-6	AR FORTH SMITH SALES & USE TAX REV		08/15/2012	LOOP CAPITAL MARKETS	XXX	1,529,850	1,360,000	16,471
353325-CY-7	TN FRANKLIN CNTY HLTH & ED BRD REV		10/24/2012	MORGAN KEEGAN	XXX	1,173,984	1,120,000	
378352-NU-8	AZ GLENDALE WTR & SWR REV		01/26/2012	RW BAIRD	XXX	2,412,420	2,000,000	
408395-PV-7	IN HAMMOND MULTI-SCHL BLDG CORP REV		11/02/2012	CITY SECURITIES	XXX	1,033,060	1,000,000	
411873-RZ-7	KY HARDIN CNTY SCHL DIST FIN CORP REV		07/12/2012	RW BAIRD	XXX	2,000,000	2,000,000	
414005-PZ-5	TX HARRIS CNTY REV		10/03/2012	WELLS FARGO	XXX	574,560	455,000	
426366-CJ-7	GA HENRY CNTY WTR & SWR AUTH REV		02/06/2012	MORGAN KEEGAN	XXX	291,270	250,000	
463831-KP-1	TX IRVING WTRWKS & SWR REV		08/15/2012	HUTCHINSON SHOCKEY ERLEY	XXX	2,909,000	2,500,000	10,556
472904-W2-3	KY JEFFERSON CNTY SCHL DIST REV		09/28/2012	MORGAN KEEGAN	XXX	1,249,942	1,175,000	
474750-UV-6	LA JEFFERSON PARISH SCHL BRD REV		10/26/2012	MORGAN KEEGAN	XXX	1,187,930	1,000,000	
498037-LD-0	WA KITSAP CNTY CONS HSG AUTH REV		09/17/2012	CUSIP CHANGE	XXX	450,000	450,000	
498037-LH-1	WA KITSAP CNTY CONS HSG AUTH REV		09/17/2012	CUSIP CHANGE	XXX	645,000	645,000	
507686-PH-0	IN LAKE CENTRAL MULTI DIST SCHL BLDG REV		12/06/2012	CITY SECURITIES	XXX	1,042,818	840,000	
53933E-AB-6	WA LL&P WIND ENERGY INC REV		08/28/2012	WESTROW & CO	XXX	3,108,750	3,000,000	42,998
53933E-AC-4	WA LL&P WIND ENERGY INC REV		08/28/2012	WESTROW & CO	XXX	2,015,000	2,000,000	29,915
592642-DK-5	NE MET UTILITIES DIST WTR REV		11/16/2012	DAVIDSON & CO	XXX	2,110,697	1,970,000	
65887P-JV-8	ND STATE PUBLIC FIN AUTH REV		08/16/2012	PIPER JAFFRAY	XXX	1,330,107	1,045,000	
659079-AT-4	UT NORTH DAVIS CNTY SWR DIST REV		02/10/2012	PIPER JAFFRAY	XXX	1,055,900	1,000,000	
680454-VH-5	KY OLDHAM CNTY SCHL DIST REV		08/02/2012	RW BAIRD	XXX	1,992,800	2,000,000	2,556
70105R-AV-9	CO PARKER WTR & SWR DIST REV		05/16/2012	RW BAIRD	XXX	1,777,363	1,440,000	
715029-JB-1	IN PERRY TWP MULTI-SCH BLDG REV		11/16/2012	CITY SECURITIES	XXX	617,290	500,000	
721876-SF-8	AZ PIMA CNTY SWR REV		11/15/2012	RBC CAPITAL MARKETS	XXX	500,868	400,000	

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
724500-JP-9	NC PITT CNTY REV		11/29/2012	CUSIP CHANGE	XXX	1,345,000	1,345,000	
724500-JS-3	NC PITT CNTY REV		11/29/2012	CUSIP CHANGE	XXX	1,250,000	1,250,000	
79642B-TK-9	TX SAN ANTONIO WTR REV		02/08/2012	CITIGROUP GLOBAL MARKETS	XXX	1,251,670	1,000,000	
809545-TX-4	KY SCOTT CNTY SCHL DIST REV		11/29/2012	RW BAIRD	XXX	1,972,620	2,000,000	2,000
836480-AS-2	IN SOUTH BEND BLDG CORP REV		09/11/2012	FIFTH THIRD BANK	XXX	902,543	750,000	
874458-HG-0	FL TALLAHESSEE CAPITAL BONDS REV		08/03/2012	CUSIP CHANGE	XXX	755,000	755,000	
874458-HP-0	FL TALLAHESSEE CAPITAL BONDS REV		08/03/2012	CUSIP CHANGE	XXX	4,005,000	4,005,000	
977092-UX-1	WI STATE CLEAN WTR REV		07/11/2012	JP MORGAN	XXX	1,828,445	1,560,000	
982674-HL-0	KS WYANDOTTE CNTY GOVT UTIL SYS REV		12/07/2012	BMO CAPITAL MARKETS	XXX	1,252,400	1,000,000	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						69,407,414	63,375,000	112,083
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00751Y-AB-2	ADVANCE AUTO PARTS INC		01/11/2012	BANK OF AMERICA	XXX	999,680	1,000,000	
015271-AC-3	ALEXANDRIA REAL ESTATE INC		04/11/2012	GOLDMAN SACHS	XXX	1,994,740	2,000,000	11,756
026375-AP-0	AMERICAN GREETINGS CORP		01/17/2012	STIFEL NICOLAUS	XXX	2,015,000	2,000,000	20,486
026874-CU-9	AMERICAN INTL GROUP		05/21/2012	CITIGROUP GLOBAL MARKETS	XXX	4,953,850	5,000,000	
032095-AB-7	AMPHENOL CORP		01/19/2012	JP MORGAN	XXX	997,460	1,000,000	
05070G-AA-6	AUDATEX NORTH AMERICA INC		09/21/2012	STERNE AGEE & LEACH	XXX	3,228,750	3,000,000	56,813
05329W-AK-8	AUTONATION INC		01/27/2012	BANK OF AMERICA	XXX	250,000	250,000	
055921-AB-6	BMC SOFTWARE INC		04/12/2012	KGS ALPHA CAPITAL	XXX	2,818,817	2,775,000	20,967
055921-AC-4	BMC SOFTWARE INC		11/13/2012	BANK OF AMERICA	XXX	2,976,960	3,000,000	
06051G-ED-7	BANK OF AMERICA CORP		08/03/2012	SEAPORT GROUP	XXX	5,187,550	5,000,000	80,681
09064A-AG-6	BIOMED REALTY LP		06/21/2012	WELLS FARGO	XXX	1,982,520	2,000,000	
093662-AE-4	BLOCK FINANCIAL LLC		10/22/2012	JP MORGAN	XXX	10,938,070	11,000,000	
120568-AV-2	BUNGE LIMITED FINANCE CO		08/27/2012	KEY CAPITAL MARKETS	XXX	2,061,600	2,000,000	13,333
14987B-AB-9	CC HOLDINGS GS V LLC		12/12/2012	BANK OF AMERICA	XXX	1,000,000	1,000,000	
156700-AS-5	CENTURYLINK INC		03/05/2012	JP MORGAN	XXX	4,992,100	5,000,000	
16524R-AE-3	CHESAPEAKE MIDSTREAM		01/06/2012	BARCLAYS CAPITAL	XXX	250,000	250,000	
18683K-AB-7	CLIFFS NATURAL RESOURCES		12/07/2012	BARCLAYS CAPITAL	XXX	1,945,460	2,000,000	18,933
23311V-AB-3	DCP MIDSTREAM OPERATING		03/08/2012	WELLS FARGO	XXX	2,986,050	3,000,000	
25459H-BE-4	DIRECTV HOLDINGS		07/26/2012	GOLDMAN SACHS	XXX	1,534,635	1,500,000	14,300
26138E-AQ-2	DR PEPPER SNAPPLE GROUP		11/13/2012	BANK OF AMERICA	XXX	496,125	500,000	
26483E-AF-7	DUN & BRADSTREET CORP		11/28/2012	JP MORGAN	XXX	2,999,730	3,000,000	
29266R-AB-4	ENERGIZER HOLDINGS INC		10/25/2012	FTN FINANCIAL	XXX	3,181,560	3,000,000	63,058
29364G-AG-8	ENTERGY CORP		01/10/2012	MORGAN STANLEY	XXX	4,994,250	5,000,000	
29380T-AT-2	ENTERTAINMENT PROPERTIES		08/01/2012	CITIGROUP GLOBAL MARKETS	XXX	999,980	1,000,000	
30219G-AD-0	EXPRESS SCRIPTS HOLDING		02/06/2012	CREDIT SUISSE	XXX	1,980,500	2,000,000	
30219G-AF-5	EXPRESS SCRIPTS HOLDING		02/06/2012	CITIGROUP GLOBAL MARKETS	XXX	1,956,940	2,000,000	
345397-VX-8	FORD MOTOR CREDIT CO		01/31/2012	BANK OF AMERICA	XXX	2,500,000	2,500,000	
369668-AA-6	GENERAL ELEC CAP CORP		04/25/2012	JP MORGAN	XXX	4,994,000	5,000,000	
38141G-GS-7	GOLDMAN SACHS GROUP INC		01/19/2012	GOLDMAN SACHS	XXX	2,995,950	3,000,000	
38141G-GT-5	GOLDMAN SACHS GROUP INC		04/30/2012	GOLDMAN SACHS	XXX	3,997,160	4,000,000	
416515-AR-5	HARTFORD FINL SVCS GRP		09/05/2012	KEY CAPITAL MARKETS	XXX	3,299,310	3,000,000	66,458
416518-AA-6	HARTFORD FINL SVCS GRP		05/16/2012	STIFEL NICOLAUS	XXX	2,121,000	2,100,000	10,733
42217K-AY-2	HEALTH CARE REIT INC		03/27/2012	JP MORGAN	XXX	1,993,880	2,000,000	
47102X-AF-2	JANUS CAPITAL GROUP INC		11/14/2012	KEY CAPITAL MARKETS	XXX	4,609,595	4,005,000	114,788
472319-AB-8	JEFFERIES GROUP INC		06/22/2012	STIFEL NICOLAUS	XXX	2,057,500	2,000,000	31,167
476556-DA-0	JERSEY CENTRAL PWR & LT		06/27/2012	CAROLINA CAPITAL	XXX	2,544,360	2,000,000	61,658
49306S-AA-4	KEY BANK NA		03/08/2012	KEY CAPITAL MARKETS	XXX	4,356,728	3,851,000	97,434
524901-AQ-8	LEGG MASON INC		05/16/2012	CITIGROUP GLOBAL MARKETS	XXX	1,979,220	2,000,000	
53079E-AW-4	LIBERTY MUTUAL GROUP		05/15/2012	VARIOUS	XXX	5,036,830	5,000,000	5,775
55448Q-AQ-9	MACK-CALI REALTY L.P		04/10/2012	CITIGROUP GLOBAL MARKETS	XXX	1,996,020	2,000,000	
570535-AJ-3	MARKEL CORP		01/23/2012	WELLS FARGO	XXX	3,569,895	3,500,000	28,608
620076-AZ-2	MOTOROLA SOLUTIONS INC		03/22/2012	RAYMOND JAMES	XXX	4,327,686	3,754,000	82,588
620076-BB-4	MOTOROLA SOLUTIONS INC		05/08/2012	GOLDMAN SACHS	XXX	4,981,850	5,000,000	
690742-AD-3	OWENS CORNING INC		10/26/2012	JP MORGAN	XXX	3,032,760	3,000,000	3,150
69352P-AD-5	PPL CAPITAL FUNDING INC		06/11/2012	UBS SECURITIES	XXX	2,990,040	3,000,000	
709599-AE-4	PENSKE TRUCK LEASING/PTL		05/08/2012	JP MORGAN	XXX	1,998,560	2,000,000	
709599-AH-7	PENSKE TRUCK LEASING		07/10/2012	BANK OF AMERICA	XXX	993,760	1,000,000	
74164M-AA-6	PRIMERICA INC		07/11/2012	JP MORGAN	XXX	998,430	1,000,000	
74251V-AE-2	PRINCIPAL FINANCIAL GROUP		09/05/2012	WELLS FARGO	XXX	1,992,720	2,000,000	
745332-BZ-8	PUGET SOUND ENERGY INC		06/27/2012	CAROLINA CAPITAL	XXX	3,530,700	3,000,000	93,938

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74836J-AE-3	QUESTAR MARKET RESOURCES		03/27/2012	MESIROW & CO.	XXX	3,225,000	3,000,000	16,433
759351-AF-6	REINSURANCE GRP OF AMER.		07/12/2012	KEY CAPITAL MARKETS	XXX	3,856,685	3,500,000	66,719
779382-AP-5	ROWAN COMPANIES INC.		05/16/2012	RBC CAPITAL MARKETS	XXX	3,973,320	4,000,000	
81014A-AA-9	SCOTTRADE FINANC SERVICE		07/31/2012	STERNE AGEE & LEACH	XXX	4,269,510	4,102,000	14,673
845467-AH-2	SOUTHWESTERN ENERGY CO.		02/29/2012	JP MORGAN	XXX	2,996,310	3,000,000	
855707-AB-1	STATE AUTO FINANCIAL CORP.		09/28/2012	STERNE AGEE & LEACH	XXX	4,110,000	4,000,000	95,833
87151Q-AA-4	SYMETRA FINANCIAL CORP.		11/15/2012	STIFEL NICOLAUS	XXX	6,041,542	5,500,000	67,290
878055-AC-6	TCF NATIONAL BANK		10/02/2012	STIFEL NICOLAUS	XXX	2,236,496	2,050,000	18,517
878237-AF-3	TECH DATA CORP.		09/14/2012	BANK OF AMERICA	XXX	4,004,940	4,000,000	
881609-AY-7	TESORO CORP.		09/13/2012	RBS GREENWHICH CAPITAL	XXX	1,000,000	1,000,000	
881609-AZ-4	TESORO CORP.		09/13/2012	RBS GREENWHICH CAPITAL	XXX	1,000,000	1,000,000	
88947E-AK-6	TOLL BROS FINANCE CORP.		01/31/2012	CITIGROUP GLOBAL MARKETS	XXX	999,980	1,000,000	
903243-AA-1	URS CORP.		03/09/2012	MORGAN STANLEY	XXX	4,993,100	5,000,000	
903243-AB-9	URS CORP.		03/09/2012	BANK OF AMERICA	XXX	6,993,210	7,000,000	
92276M-AY-1	VENTAS REALTY LP		04/12/2012	BANK OF AMERICA	XXX	1,989,780	2,000,000	
92345Y-AC-0	VERISK ANALYTICS INC.		09/05/2012	BANK OF AMERICA	XXX	2,976,210	3,000,000	
959802-AP-4	WESTERN UNION CO.		12/05/2012	KEY CAPITAL MARKETS	XXX	2,020,000	2,000,000	21,900
959802-AR-0	WESTERN UNION CO.		12/05/2012	JP MORGAN	XXX	1,990,120	2,000,000	
96332H-CE-7	WHIRLPOOL CORP.		05/29/2012	JP MORGAN	XXX	2,995,500	3,000,000	
06366Q-W8-6	BANK OF MONTREAL	A	01/06/2012	JP MORGAN	XXX	1,995,900	2,000,000	
89346D-AF-4	TRANSALTA CORP.	A	11/02/2012	CITIGROUP GLOBAL MARKETS	XXX	4,913,300	5,000,000	
00084D-AE-0	ABN AMRO BANK NV	F	01/30/2012	MORGAN STANLEY	XXX	1,998,040	2,000,000	
00205G-AA-5	APT PIPELINES LTD.	F	10/03/2012	MORGAN STANLEY	XXX	5,449,180	5,500,000	
03938L-AW-4	ARCELORMITTAL	F	07/18/2012	VARIOUS	XXX	4,989,350	5,000,000	36,250
1912EQ-AD-4	COCA-COLA HBC FINANCE	F	06/26/2012	MIZUHO CO.	XXX	5,435,250	5,000,000	77,917
21685W-DD-6	RABOBANK NEDERLAND	F	02/01/2012	BANK OF AMERICA	XXX	992,220	1,000,000	
294829-AA-4	ERICSSON LM	F	05/04/2012	GOLDMAN SACHS	XXX	1,010,230	1,000,000	
449786-AR-3	ING BANK NV	F	09/18/2012	JP MORGAN	XXX	2,991,330	3,000,000	
54569T-AA-4	LOTTE SHOPPING CO LTD.	F	05/02/2012	GOLDMAN SACHS	XXX	1,995,440	2,000,000	
63254A-AA-6	NATIONAL AUSTRALIA BK-NY	F	03/01/2012	DEUTSCHE BANK	XXX	1,999,420	2,000,000	
654742-AC-9	NISSAN MOTOR ACCEPTANCE	R	09/05/2012	CITIGROUP GLOBAL MARKETS	XXX	2,997,300	3,000,000	
65557F-AB-2	NORDEA BANK AB	F	03/14/2012	GOLDMAN SACHS	XXX	4,996,300	5,000,000	
71654Q-BB-7	PETROLEOS MEXICANOS	F	01/17/2012	BANK OF AMERICA	XXX	3,964,760	4,000,000	
759468-AC-5	RELJANCE HOLDINGS USA	R	02/23/2012	CITIGROUP GLOBAL MARKETS	XXX	2,020,360	2,000,000	4,200
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						252,040,364	246,637,000	1,316,355
8399997 - Bonds - Subtotals - Bonds - Part 3						448,497,184	422,282,000	1,474,221
8399998 - Bonds - Summary item from Part 5 for Bonds						6,981,310	7,000,000	0
8399999 - Bonds - Subtotals - Bonds						455,478,494	429,282,000	1,474,221
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
00169X-20-3	AFFILIATED MANAGERS GROUP		06/25/2012	RECEIVED	142,500,000	6,944,100		
369622-SP-1	GENERAL ELEC CAP CORP.		07/24/2012	VARIOUS	20,000,000	2,000,000		
55261F-70-8	M&T BANK CORP.		08/17/2012	BANK OF AMERICA	3,000,000	3,002,490		
693475-85-7	PNC FINANCIAL SERVICES		05/17/2012	MORGAN STANLEY	600,000,000	14,977,337		
724481-86-6	PITNEY BOWES INT.		01/25/2012	SEAPORT GROUP	5,000,000	4,712,500		
902973-81-7	US BANCORP.		04/17/2012	VARIOUS	110,000,000	2,750,000		
902973-83-3	US BANCORP.		01/18/2012	MORGAN STANLEY	280,000,000	7,000,000		
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						41,386,427	XXX	0
8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 3						41,386,427	XXX	0
8999999 - Preferred Stocks - Subtotals - Preferred Stocks						41,386,427	XXX	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
001204-10-6	AGL RESOURCES INC.		05/01/2012	BLOOMBERG TRADEBOOK	25,000,000	983,790	XXX	
030975-10-6	AMERIGAS PARTNERS-LP		10/01/2012	TRANSFER TO C/C	7,900,000	344,914	XXX	
09247X-10-1	BLACKROCK INC.		05/03/2012	BLOOMBERG TRADEBOOK	19,800,000	3,683,343	XXX	
096627-10-4	BOARDWALK PIPELINE PARTNERS		10/01/2012	TRANSFER TO C/C	37,838,000	1,055,680	XXX	
118230-10-1	BUCKEYE PARTNERS LP		10/01/2012	TRANSFER TO C/C	39,201,000	1,880,472	XXX	
171232-10-1	CHUBB CORP.		07/11/2012	VARIOUS	496,650,000	33,848,403	XXX	
17275R-10-2	CISCO SYSTEMS INC.		05/11/2012	STERNE AGEE & LEACH	60,000,000	1,002,912	XXX	
217202-10-0	COPANO ENERGY LLC-UNITS		10/01/2012	TRANSFER TO C/C	32,993,000	1,088,109	XXX	
23311P-10-0	DCP MIDSTREAM PARTNERS LP		10/01/2012	TRANSFER TO C/C	17,600,000	817,344	XXX	
260003-10-8	DOVER CORP.		05/21/2012	BLOOMBERG TRADEBOOK	10,800,000	611,866	XXX	
26441C-20-4	DUKE ENERGY CORP.		07/03/2012	REVERSE STOCK SPLIT	548,600,000	15,408,636	XXX	
283702-10-8	EL PASO PIPELINE PARTNERS LP		10/01/2012	TRANSFER TO C/C	53,980,000	2,009,136	XXX	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
291011-10-4	EMERSON ELECTRIC CO.		07/09/2012	BLOOMBERG TRADEBOOK	64,000.000	2,966,416	XXX	
29250R-10-6	ENBRIDGE ENERGY PARTNERS LP		10/01/2012	TRANSFER TO CIC	88,279.000	2,598,934	XXX	
29273R-10-9	ENERGY TRANSFER PARTNERS LP		10/01/2012	TRANSFER TO CIC	81,355.000	3,463,282	XXX	
29273V-10-0	ENERGY TRANSFER EQUITY LP		10/01/2012	TRANSFER TO CIC	68,774.000	3,108,585	XXX	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS		10/01/2012	TRANSFER TO CIC	258,365.000	13,848,364	XXX	
370334-10-4	GENERAL MILLS INC.		01/31/2012	BLOOMBERG TRADEBOOK	120,000.000	4,835,448	XXX	
372460-10-5	GENUINE PARTS CO.		04/26/2012	BLOOMBERG TRADEBOOK	10,399.000	660,869	XXX	
418056-10-7	HASBRO INC.		04/25/2012	BLOOMBERG TRADEBOOK	76,200.000	2,639,498	XXX	
456615-10-3	INERGY LP		10/01/2012	TRANSFER TO CIC	50,355.000	958,256	XXX	
46625H-10-0	JP MORGAN CHASE		07/06/2012	VARIOUS	355,000.000	11,868,752	XXX	
494550-10-6	KINDER MORGAN ENERGY PRTNRS		10/01/2012	TRANSFER TO CIC	99,641.000	8,220,383	XXX	
524660-10-7	LEGGETT & PLATT INC.		04/27/2012	BLOOMBERG TRADEBOOK	20,000.000	441,584	XXX	
535678-10-6	LINEAR TECHNOLOGY CORP.		07/10/2012	BLOOMBERG TRADEBOOK	85,000.000	2,555,498	XXX	
536020-10-0	LINN ENERGY LLC-UNITS		10/01/2012	TRANSFER TO CIC	92,265.000	3,805,009	XXX	
559080-10-6	MAGELLAN MIDSTREAM PARTNERS		10/01/2012	TRANSFER TO CIC	53,102.000	4,644,301	XXX	
570759-10-0	MARKWEST ENERGY PARTNERS LP		10/01/2012	TRANSFER TO CIC	44,515.000	2,422,506	XXX	
595017-10-4	MICROCHIP TECHNOLOGY INC.		07/09/2012	STIFEL NICOLAUS	51,000.000	1,619,352	XXX	
655844-10-8	NORFOLK SOUTHERN CORP.		03/15/2012	BLOOMBERG TRADEBOOK	130,100.000	8,611,703	XXX	
670346-10-5	NUCOR CORP.		09/05/2012	BLOOMBERG TRADEBOOK	463,000.000	17,364,953	XXX	
67058H-10-2	NUSTAR ENERGY LP		10/01/2012	TRANSFER TO CIC	27,030.000	1,375,286	XXX	
68268N-10-3	ONEOK PARTNERS LP		10/01/2012	TRANSFER TO CIC	58,531.000	3,482,595	XXX	
718546-10-4	PHILLIPS 66		05/01/2012	CORPORATE ACTION	175,000.000	2,284,608	XXX	
726503-10-5	PLAINS ALL AMER PIPELINE LP		10/01/2012	TRANSFER TO CIC	69,909.000	6,165,974	XXX	
747525-10-3	QUALCOMM INC.		12/31/2012	BLOOMBERG TRADEBOOK	347,500.000	21,674,727	XXX	
75885Y-10-7	REGENCY ENERGY PARTNERS LP		10/01/2012	TRANSFER TO CIC	60,585.000	1,412,842	XXX	
847560-10-9	SPECTRA ENERGY CORP.		04/25/2012	BLOOMBERG TRADEBOOK	34,000.000	1,024,066	XXX	
864482-10-4	SUBURBAN PROPANE PARTNERS LP		10/01/2012	TRANSFER TO CIC	19,366.000	800,978	XXX	
86764L-10-8	SUNOCO LOGISTICS PARTNERS LP		10/01/2012	TRANSFER TO CIC	32,216.000	1,502,876	XXX	
87233Q-10-8	TC PIPELINES LP		10/01/2012	TRANSFER TO CIC	7,100.000	320,565	XXX	
87611X-10-5	TARGA RESOURCES PARTNERS LP		10/01/2012	TRANSFER TO CIC	34,979.000	1,499,900	XXX	
902973-30-4	US BANCORP		07/06/2012	VARIOUS	284,629.000	8,797,572	XXX	
913017-10-9	UNITED TECHNOLOGIES CORP.		04/24/2012	BLOOMBERG TRADEBOOK	71,500.000	5,569,270	XXX	
931142-10-3	WAL-MART STORES INC.		04/24/2012	BLOOMBERG TRADEBOOK	58,000.000	3,413,328	XXX	
958254-10-4	WESTERN GAS PARTNERS LP		10/01/2012	TRANSFER TO CIC	22,812.000	1,149,953	XXX	
96950F-10-4	WILLIAMS PARTNERS LP		10/01/2012	TRANSFER TO CIC	40,973.000	2,240,404	XXX	
976657-10-6	WISCONSIN ENERGY CORP.		02/09/2012	BLOOMBERG TRADEBOOK	433,300.000	14,985,117	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						237,068,357	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						237,068,357	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						237,068,357	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						278,454,784	XXX	0
9999999 Totals						733,933,278	XXX	1,474,221

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
151141-GW-2..	TX CELINA CTF5 GO WTRWKS & SNR SYS..		..06/25/2012..	SECURITY CALLED BY ISSUER at 100.000		..230,000	..230,000	..230,000	..230,000				..0		..230,000			..0	..10,425	..09/01/2021..
152236-JW-6..	OH CENTERVILLE GO.....		..12/01/2012..	MATURITY.....		..780,000	..780,000	..780,000	..780,000				..0		..780,000			..0	..28,080	..12/01/2012..
167393-KX-4..	IL CHICAGO HEIGHTS GO.....		..06/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..1,500,000	..1,500,000	..1,452,270	..1,481,493		..1,103		..1,103		..1,482,596		..17,404	..17,404	..42,375	..12/01/2017..
170628-CY-5..	IL CHRISTIAN CNTY CMNTY UNIT SCHL.....		..12/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..655,000	..655,000	..653,369	..654,689		..146		..146		..654,835		..165	..165	..24,563	..12/01/2013..
214183-GM-1..	IL COOK CNTY SCHL DIST GO.....		..12/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..385,000	..385,000	..385,000	..385,000				..0		..385,000			..0	..14,438	..12/01/2014..
232760-PE-2..	TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO.....		..02/15/2012..	SECURITY CALLED BY ISSUER at 100.000		..4,250,000	..4,250,000	..4,238,950	..4,242,660		..59		..59		..4,242,719		..7,281	..7,281	..110,500	..02/15/2023..
235308-NL-3..	TX DALLAS INDPT SCHL DIST GO.....		..02/15/2012..	SECURITY CALLED BY ISSUER at 100.000		..2,000,000	..2,000,000	..1,988,400	..1,994,003		..72		..72		..1,994,075		..5,925	..5,925	..52,500	..02/15/2020..
250217-WC-6..	IL DES PLAINES GO.....		..12/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..320,000	..320,000	..320,000	..320,000				..0		..320,000			..0	..12,800	..12/01/2015..
263493-HD-3..	DIST GO.....		..10/01/2012..	MATURITY.....		..1,000,000	..1,000,000	..1,000,000	..1,000,000				..0		..1,000,000			..0	..37,000	..10/01/2012..
269695-ZD-7..	TX EAGLE MTN & SAGINAW INDPT SCH DIST GO.....		..11/26/2012..	SECURITY CALLED BY ISSUER at 100.000		..5,035,000	..5,035,000	..5,021,456	..5,025,345		..383		..383		..5,025,728		..9,272	..9,272	..260,791	..08/15/2024..
278445-FD-8..	WI EAU CLAIRE AREA SCHL DIST GO.....		..04/01/2012..	MATURITY.....		..4,455,000	..4,455,000	..4,455,000	..4,455,000				..0		..4,455,000			..0	..83,531	..04/01/2012..
279263-GA-9..	TX ECTOR CNTY INDPT SCHL DIST GO.....		..08/15/2012..	SECURITY CALLED BY ISSUER at 100.000		..4,560,000	..4,560,000	..4,542,809	..4,548,723		..498		..498		..4,549,221		..10,779	..10,779	..246,240	..08/15/2022..
283734-BX-8..	TX EL PASO GO.....		..08/15/2012..	MATURITY.....		..3,200,000	..3,200,000	..3,192,768	..3,199,416		..584		..584		..3,200,000			..0	..128,000	..08/15/2012..
299371-GZ-1..	IN EVANSVILLE PK DIST GO.....		..07/15/2012..	VARIOUS.....		..1,060,000	..1,060,000	..1,060,000	..1,060,000				..0		..1,060,000			..0	..29,508	..07/15/2012..
346838-SR-2..	TX FT BEND.....		..08/15/2012..	SECURITY CALLED BY ISSUER at 100.000		..3,050,000	..3,050,000	..3,042,375	..3,045,535		..186		..186		..3,045,721		..4,279	..4,279	..163,175	..08/15/2023..
351280-JM-5..	MI FOWLERVILLE CMNTY SCHLS GO.....		..05/01/2012..	MATURITY.....		..1,100,000	..1,100,000	..1,097,756	..1,099,895		..105		..105		..1,100,000			..0	..20,075	..05/01/2012..
358802-US-3..	TX FRISCO IND SCHL DIST.....		..08/15/2012..	SECURITY CALLED BY ISSUER at 100.000		..2,705,000	..2,705,000	..2,705,000	..2,705,000				..0		..2,705,000			..0	..143,365	..08/15/2023..
407594-EZ-9..	MI HAMILTON CMNTY SCHL DIST GO.....		..05/01/2012..	MATURITY.....		..350,000	..350,000	..350,000	..350,000				..0		..350,000			..0	..3,325	..05/01/2012..
419780-C3-3..	HI STATE GO.....		..09/01/2012..	MATURITY.....		..5,000,000	..5,000,000	..5,000,000	..5,000,000				..0		..5,000,000			..0	..200,000	..09/01/2012..
464443-CH-1..	WA ISLAND CNTY SCH DIST GO.....		..12/01/2012..	MATURITY.....		..1,215,000	..1,215,000	..1,215,000	..1,215,000				..0		..1,215,000			..0	..44,348	..12/01/2012..
469736-HC-9..	TX JACKSONVILLE INDPT SCHL DIST GO..		..11/21/2012..	SECURITY CALLED BY ISSUER at 100.000		..305,000	..305,000	..305,000	..305,000				..0		..305,000			..0	..20,862	..02/15/2018..
470844-A5-0..	WI JANESVILLE GO.....		..02/01/2012..	MATURITY.....		..1,050,000	..1,050,000	..1,043,490	..1,049,918		..82		..82		..1,050,000			..0	..20,344	..02/01/2012..
470844-A6-8..	WI JANESVILLE GO.....		..12/04/2012..	SECURITY CALLED BY ISSUER at 100.000		..1,275,000	..1,275,000	..1,272,221	..1,274,588		..351		..351		..1,274,939		..61	..61	..70,136	..02/01/2013..
470844-A7-6..	WI JANESVILLE GO.....		..12/04/2012..	SECURITY CALLED BY ISSUER at 100.000		..1,075,000	..1,075,000	..1,069,098	..1,073,499		..651		..651		..1,074,149		..851	..851	..60,576	..02/01/2014..
473502-JG-8..	TX JEFFERSON CNTY GO.....		..08/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..4,705,000	..4,705,000	..4,705,000	..4,705,000				..0		..4,705,000			..0	..254,070	..08/01/2023..
4WA761-9P-8..	WA CITY OF KENT GO LOCAL IMPROV DIST 340.....		..09/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..385,000	..385,000	..385,000	..377,300	..7,700			..7,700		..385,000			..0	..22,715	..08/01/2016..
4WA761-9Q-6..	WA CITY OF KENT GO LOCAL IMPROV DIST 340.....		..09/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..385,000	..385,000	..385,000	..377,300	..7,700			..7,700		..385,000			..0	..22,715	..08/01/2016..
537360-LL-1..	AR LITTLE ROCK GO.....		..04/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..1,245,000	..1,245,000	..1,245,000	..1,245,000				..0		..1,245,000			..0	..23,344	..04/01/2013..
554894-GQ-2..	MI MACOMB CNTY BLDG AUTH GO.....		..11/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..865,000	..865,000	..856,030	..859,280		..520		..520		..859,801		..5,199	..5,199	..36,763	..11/01/2019..
581663-K4-2..	TX MCKINNEY INDPT SCHL DIST GO.....		..02/15/2012..	MATURITY.....		..1,050,000	..1,050,000	..1,050,000	..1,050,000				..0		..1,050,000			..0	..19,425	..02/15/2012..
590252-GG-1..	IN MERRILLVILLE SCHOOL BLDG GO.....		..01/15/2012..	SECURITY CALLED BY ISSUER at 100.000		..2,000,000	..2,000,000	..2,000,000	..2,000,000				..0		..2,000,000			..0	..52,500	..07/15/2021..
611373-BS-9..	WA MONROE CNTY GO.....		..07/31/2012..	SECURITY CALLED BY ISSUER at 100.000		..1,000,000	..1,000,000	..1,000,000	..1,000,000				..0		..1,000,000			..0	..9,413	..11/01/2012..
680616-KZ-1..	OH OLENTANGY LOC SCHL DIST GO.....		..12/01/2012..	MATURITY.....		..1,150,000	..1,150,000	..1,150,000	..1,150,000				..0		..1,150,000			..0	..47,725	..12/01/2012..
686356-HJ-8..	IL ORLAND PARK GO.....		..12/01/2012..	MATURITY.....		..465,000	..465,000	..465,000	..465,000				..0		..465,000			..0	..17,438	..12/01/2012..
758508-LM-5..	MI REETHS-PUFFER SCHLS GO.....		..05/01/2012..	MATURITY.....		..375,000	..375,000	..375,000	..375,000				..0		..375,000			..0	..3,094	..05/01/2012..
774285-YE-4..	TX ROCKWALL INDPT SCHL DIST GO.....		..02/15/2012..	MATURITY.....		..1,795,000	..1,795,000	..1,795,000	..1,795,000				..0		..1,795,000			..0	..35,900	..02/15/2012..
833170-HS-5..	WA SNOHOMISH CNTY SCHL DIST GO.....		..12/01/2012..	MATURITY.....		..2,060,000	..2,060,000	..2,060,000	..2,060,000				..0		..2,060,000			..0	..76,220	..12/01/2012..
848780-MP-4..	WA SPOKANE CNTY SCHL DIST GO.....		..12/01/2012..	MATURITY.....		..1,010,000	..1,010,000	..1,009,253	..1,009,903		..97		..97		..1,010,000			..0	..39,895	..12/01/2012..
848899-CA-6..	WA SPOKANE CNTY SCHL DIST GO.....		..12/01/2012..	MATURITY.....		..1,255,000	..1,255,000	..1,255,000	..1,255,000				..0		..1,255,000			..0	..49,573	..12/01/2012..
851188-EZ-1..	OH SPRINGFIELD LOC SCHL DIST GO.....		..12/01/2012..	MATURITY.....		..1,115,000	..1,115,000	..1,115,000	..1,115,000				..0		..1,115,000			..0	..44,600	..12/01/2012..
874704-EC-9..	OH TALLMADGE GO WEST AVENUE IMP SER 2000.....		..12/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..55,000	..55,000	..55,000	..55,000				..0		..55,000			..0	..3,300	..12/01/2020..
935154-SP-0..	OH WARREN CNTY GO.....		..12/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..95,000	..95,000	..95,000	..95,000				..0		..95,000			..0	..5,225	..12/01/2017..
93974A-KK-9..	WA STATE GO.....		..07/01/2012..	SECURITY CALLED BY ISSUER at 100.000		..5,000,000	..5,000,000	..4,946,100	..4,954,166		..1,333		..1,333		..4,955,499		..44,501	..44,501	..250,000	..07/01/2024..

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
943186-GO-3...	WI WAUNAKEE CMNTY SCHL DIST GO...		10/15/2012	CUSIP CHANGE		925,000	925,000	925,000	925,000				0		925,000			0	33,300	04/01/2013
951452-MU-2...	MI WEST BLOOMFIELD SCHL DIST GO...		05/01/2012	MATURITY		735,000	735,000	735,000	735,000				0		735,000			0	13,414	05/01/2012
956832-DM-8...	NV WEST WENDOVER REC DIST...		12/01/2012	SECURITY CALLED BY ISSUER at 100.000		100,000	100,000	99,201	99,797		28		28		99,825		175	175	6,250	12/01/2016
964559-LC-0...	TX WHITE SETTLEMENT INDPY SCHL DIST GO...		01/30/2012	CUSIP CHANGE		2,655,000	2,655,000	2,655,000	2,655,000				0		2,655,000			0		08/15/2023
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						76,980,000	76,980,000	76,780,545	76,852,509	15,400	6,199	0	21,599	0	76,874,108	0	105,892	105,892	2,893,831	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
017350-T7-4...	PA ALLEGHENY CNTY RES FIN AUTH MTG SER K...		11/01/2012	SECURITY CALLED BY ISSUER at 100.000		425,000	425,000	425,000	425,000				0		425,000			0	22,844	05/01/2022
033896-BJ-9...	IN ANDERSON...		07/15/2012	SECURITY CALLED BY ISSUER at 100.000		1,415,000	1,415,000	1,415,000	1,415,000				0		1,415,000			0	73,580	07/15/2022
04109K-AG-2...	AR STATE DEV FINANCING REV...		08/01/2012	SECURITY CALLED BY ISSUER at 100.000		1,090,000	1,090,000	1,090,000	1,090,000				0		1,090,000			0	52,865	08/01/2020
088006-DJ-7...	CA BEVERLY HILLS PUB FIN REV...		06/01/2012	SECURITY CALLED BY ISSUER at 100.000		2,000,000	2,000,000	1,978,760	1,984,518		560		560		1,985,078		14,922	14,922	42,500	06/01/2021
106212-BV-4...	TX BRAZOS RIVER AUTH...		07/11/2012	SECURITY CALLED BY ISSUER at 100.000		2,500,000	2,500,000	2,500,000	2,500,000				0		2,500,000			0	130,243	09/01/2015
106214-ET-2...	TX BRAZOS RIVER AUTH LAKE GRANBURY WTR &...		07/11/2012	SECURITY CALLED BY ISSUER at 100.000		2,345,000	2,345,000	2,338,973	2,341,103		144		144		2,341,247		3,753	3,753	112,071	09/01/2022
108666-AB-4...	PA BRIDGEWATER BOROUGH SEWER...		04/01/2012	SECURITY CALLED BY ISSUER at 100.000		25,000	25,000	25,000	25,000				0		25,000			0	850	04/01/2018
114420-AJ-1...	FL BROOKS OF BONITA SPRINGS REV...		05/01/2012	SECURITY CALLED BY ISSUER at 100.000		160,000	160,000	160,264	160,145		(8)		(8)		160,137		(137)	(137)	3,600	05/01/2019
121410-MW-1...	TX BURLESON...		03/01/2012	SECURITY CALLED BY ISSUER at 100.000		1,755,000	1,755,000	1,755,000	1,755,000				0		1,755,000			0	44,314	03/01/2023
138405-AK-1...	NY CANTON HUMAN SVCS INITIATIVES INC FAC...		09/01/2012	SECURITY CALLED BY ISSUER at 100.000		60,000	60,000	60,000	60,000				0		60,000			0	3,420	09/01/2024
163103-PU-2...	WA CHELAN CNTY PUB UTIL DIST...		07/01/2012	SECURITY CALLED BY ISSUER at 102.000		1,387,200	1,360,000	1,360,000	1,360,000				0		1,360,000		27,200	27,200	55,080	07/01/2014
169214-CE-1...	OH CHILLICOTHE WTR SYS...		12/01/2012	SECURITY CALLED BY ISSUER at 100.000		1,130,000	1,130,000	1,130,000	1,130,000				0		1,130,000			0	42,375	12/01/2013
181503-DF-7...	IN CLARK PLEASANT COMM SCHL REV...		07/15/2012	SECURITY CALLED BY ISSUER at 102.000		1,677,900	1,645,000	1,645,000	1,645,000				0		1,645,000		32,900	32,900	66,623	07/15/2015
181503-DG-5...	IN CLARK PLEASANT COMM SCHL REV...		07/15/2012	SECURITY CALLED BY ISSUER at 102.000		1,744,200	1,710,000	1,710,000	1,710,000				0		1,710,000		34,200	34,200	70,110	07/15/2016
181503-DH-3...	IN CLARK PLEASANT COMM SCHL REV...		07/15/2012	SECURITY CALLED BY ISSUER at 102.000		1,691,100	1,680,000	1,680,000	1,680,000				0		1,680,000		11,100	11,100	69,720	07/15/2017
181685-FH-6...	GA CLARKE CNTY HOSPITAL AUTH ATHENS REGN...		04/30/2012	SECURITY CALLED BY ISSUER at 100.000		2,495,000	2,495,000	2,476,288	2,488,273		439		439		2,488,713		6,287	6,287	111,383	01/01/2018
196458-WZ-2...	CO EDUCATIONAL & CULTURAL...		05/01/2012	SECURITY CALLED BY ISSUER at 100.000		365,000	365,000	365,000	365,000				0		365,000			0	8,304	05/01/2014
21258T-AL-5...	AR CONWAY FRANCHISE FEE REV...		07/02/2012	SECURITY CALLED BY ISSUER at 100.000		1,035,000	1,035,000	1,035,000	1,035,000				0		1,035,000			0	25,782	12/01/2021
220121-AW-7...	TX CORPUS CHRISTI BUSINESS & JOB DEV COR...		08/16/2012	SECURITY CALLED BY ISSUER at 100.000		2,915,000	2,915,000	2,915,000	2,915,000				0		2,915,000			0	143,169	03/01/2024
223264-AV-4...	KY COVINGTON EDR IRS CENTER...		12/01/2012	SECURITY CALLED BY ISSUER at 100.000		460,000	460,000	460,000	460,000				0		460,000			0	37,720	12/01/2013
225760-08-1...	KY CRESCENT SPRINGS BUTTERNUT LK...		11/01/2012	MATURED		160,000	240,000	240,000	240,000				0		240,000		(80,000)	(80,000)	11,600	11/02/2012
246018-DQ-5...	PA DELAWARE CNTY IDA RES REC FAC...		07/01/2012	SECURITY CALLED BY ISSUER at 100.000		450,000	450,000	445,388	449,525		13		13		449,538		462	462	26,840	07/01/2013
259561-HD-3...	WA DOUGLAS CNTY PUD # 001		09/01/2012	MATURITY		1,230,000	1,230,000	1,228,143	1,229,828		172		172		1,230,000			0	50,430	09/01/2012
275745-BP-1...	IN EAST WASHINGTON...		07/15/2012	SECURITY CALLED BY ISSUER at 100.000		3,650,000	3,650,000	3,647,336	3,648,095		78		78		3,648,173		1,827	1,827	196,188	01/15/2024
283821-G8-3...	TX EL PASO WTR & SWR...		03/01/2012	MATURITY		3,035,000	3,035,000	3,030,599	3,034,903		97		97		3,035,000			0	60,700	03/01/2012
299620-AR-5...	IN VANDERBURGH SCH BLDG CORP...		07/15/2012	SECURITY CALLED BY ISSUER at 100.000		2,855,000	2,855,000	2,855,000	2,855,000				0		2,855,000			0	75,163	01/15/2013
313370-JJ-8...	FEDERAL HOME LOAN BANK...		02/28/2012	SECURITY CALLED BY ISSUER at 100.000		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	75,000	08/26/2022
347655-1A-0...	KY FT WRIGHT LOOKOUT CORP CENTER...		12/31/2012	SINKING FUND REDEMPTION		534,028	534,028	534,028	534,028				0		534,028			0	20,689	12/01/2013
348172-NT-0...	FL FORT MYERS UTIL REV SER A...		10/12/2012	SECURITY CALLED BY ISSUER at 100.000		1,080,000	1,080,000	1,080,000	1,080,000				0		1,080,000			0	44,520	10/01/2015
394899-CL-0...	IN GREENFIELD CENTRAL CMNTY...		07/30/2012	SECURITY CALLED BY ISSUER at 101.000		747,400	740,000	740,000	740,000				0		740,000		7,400	7,400	30,833	07/15/2013
422637-AK-4...	OH VILLAGE OF HEBRON SANITARY SWR SYS...		12/02/2012	SECURITY CALLED BY ISSUER at 100.000		2,695,050	2,670,000	2,670,000	2,670,000				0		2,670,000		25,050	25,050	153,525	12/01/2023

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
454623-UP-2...	IN BOND BANK.....		..10/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..1,255,000	..1,255,000	..1,255,000	..1,255,000				..0		..1,255,000			..0	..67,143	..10/01/2023..
454626-EW-8...	IN BOND BANK JACKSON CNTY WATER.....		..01/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..140,000	..140,000	..140,000	..140,000				..0		..140,000			..0	..4,200	..01/01/2017..
455152-AV-0...	IN INDIANA UNIV CTF5 PARTN SER A.....		..07/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..505,000	..505,000	..505,000	..505,000				..0		..505,000			..0	..15,200	..07/01/2013..
490511-BY-7...	RI KENT CNTY WTR AUTH GEN REV SER A.....		..08/17/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..1,200,000	..1,200,000	..1,192,308	..1,194,946		..207		..207		..1,195,153		..4,847	..4,847	..64,966	..07/15/2023..
498037-JW-1...	WA KITSAP CNTY CONS HSG AUTH REV.....		..09/17/2012..	CUSIP CHANGE SECURITY CALLED BY ISSUER at 100.000.....		..1,095,000	..1,095,000	..1,095,000	..1,095,000				..0		..1,095,000			..0	..44,348	..07/01/2015..
517080-AS-6...	FL LARGO SEWER REFUNDING REV.....		..10/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..65,000	..65,000	..65,000	..65,000				..0		..65,000			..0	..4,631	..10/01/2013..
522813-BY-9...	OH LEBANON WTRWKS SYSTEM IMPROV & REFUND.....		..04/27/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..1,815,000	..1,815,000	..1,812,713	..1,813,822		..39		..39		..1,813,861		..1,139	..1,139	..38,276	..12/01/2019..
52349M-ED-0...	FL LEE CNTY INDUST AUTH.....		..11/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..710,000	..710,000	..710,000	..710,000				..0		..710,000			..0	..26,625	..11/01/2014..
527910-AS-2...	WA LEWIS CNTY SOLID WASTE DISP.....		..11/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..475,000	..475,000	..464,498	..471,855		..614		..614		..472,468		..2,532	..2,532	..32,300	..11/01/2015..
548116-DC-1...	TX LOWER COLORADO RIVER REV.....		..08/24/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..95,000	..95,000	..94,723	..94,822		..8		..8		..94,829		..171	..171	..1,134	..05/15/2019..
559579-BS-5...	AR MAGNOLIA WATER REV.....		..07/24/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..1,000,000	..1,000,000	..1,000,000	..1,000,000				..0		..1,000,000			..0	..44,683	..01/01/2020..
56682R-AA-5...	AZ MARICOPA CNTY PIMA UTIL IDA.....		..08/06/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..4,370,000	..4,370,000	..4,370,000	..3,786,343	..583,657			..583,657		..4,370,000			..0	..343,786	..07/01/2019..
60534P-K2-8...	MS MISSISSIPPI DEV BANK REV.....		..11/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..290,000	..290,000	..290,000	..290,000				..0		..290,000			..0	..10,440	..11/01/2014..
609612-AP-1...	IL MONMOUTH COLLEGE SERIES 2000.....		..08/20/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..2,000,000	..2,000,000	..1,953,620	..1,980,966		..2,142		..2,142		..1,983,108		..16,892	..16,892	..82,736	..06/01/2020..
613515-EK-7...	OH MONTGOMERY CNTY SCOPE ECON DEV REV.....		..12/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..55,000	..55,000	..55,000	..55,000				..0		..55,000			..0	..3,575	..12/01/2014..
626207-KZ-6...	GA MUNICIPAL ELEC AUTH.....		..11/01/2012..	MATURITY SECURITY CALLED BY ISSUER at 100.000.....		..2,200,000	..2,200,000	..2,200,000	..2,200,000				..0		..2,200,000			..0	..80,300	..11/01/2012..
646655-AK-6...	OH VILLAGE OF NEW LONDON WATERWORKS IMP.....		..12/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..120,000	..120,000	..120,000	..120,000				..0		..120,000			..0	..7,560	..12/01/2022..
655160-BJ-0...	IN NOBLESVILLE REDEV AUTH.....		..07/15/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..705,000	..705,000	..705,000	..705,000				..0		..705,000			..0	..19,259	..07/15/2013..
666053-BE-2...	IN NORTHERN WELLS CMNTY.....		..07/15/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..1,675,000	..1,675,000	..1,670,645	..1,672,494		..106		..106		..1,672,600		..2,400	..2,400	..90,450	..07/15/2023..
67759T-AA-6...	OH OHIO STATE PROJ REV.....		..11/15/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..245,000	..245,000	..245,000	..245,000				..0		..245,000			..0	..11,137	..05/15/2022..
724500-FD-0...	NC PITT COUNTY REV.....		..11/29/2012..	CUSIP CHANGE SECURITY CALLED BY ISSUER at 100.000.....		..2,595,000	..2,595,000	..2,595,000	..2,595,000				..0		..2,595,000			..0	..97,313	..04/01/2015..
762236-BC-0...	RI ST ECONOMIC DEV CORP.....		..07/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..100,000	..100,000	..99,375	..98,670	..967	..17		..984		..99,654		..346	..346	..6,125	..07/01/2020..
790183-AA-5...	LA ST JOHN BAPTIST PARISH USX CORP PROJ.....		..06/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..1,250,000	..1,250,000	..1,250,000	..1,250,000				..0		..1,250,000			..0	..33,438	..12/01/2013..
818605-BU-0...	IN SEYMOUR ELEM SCHL BLDG CORP.....		..01/15/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..5,340,000	..5,340,000	..5,340,000	..5,340,000				..0		..5,340,000			..0	..138,840	..01/15/2024..
821388-AT-2...	IN SHELburn WATERWORKS REV.....		..01/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..115,000	..115,000	..115,000	..115,000				..0		..115,000			..0	..3,306	..01/01/2013..
848322-AK-9...	OH VILLAGE OF SPENCERVILLE FMB.....		..04/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..135,000	..135,000	..135,000	..135,000				..0		..135,000			..0	..3,780	..04/01/2016..
874458-FQ-0...	FL TALLAHESSEE.....		..08/03/2012..	CUSIP CHANGE SECURITY CALLED BY ISSUER at 100.000.....		..4,760,000	..4,760,000	..4,760,000	..4,760,000				..0		..4,760,000			..0	..91,630	..10/01/2015..
936393-JM-0...	IN WARSAW SEWAGE WORKS REV.....		..07/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..705,000	..705,000	..705,000	..705,000				..0		..705,000			..0	..21,200	..07/01/2013..
939781-UE-8...	WA ST HIGHER EDUC FAC GONZAGA UNIV PROJ.....		..10/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..2,050,000	..2,050,000	..2,044,814	..2,046,582		..195		..195		..2,046,777		..3,224	..3,224	..103,525	..04/01/2022..
944049-AR-6...	IN WAWASEE CMTY SCH FMB.....		..01/15/2012..	SECURITY CALLED BY ISSUER at 101.000.....		..1,414,000	..1,400,000	..1,400,000	..1,400,000				..0		..1,400,000		..14,000	..14,000	..39,900	..07/15/2020..
944049-AS-4...	IN WAWASEE CMTY SCH FMB.....		..01/15/2012..	SECURITY CALLED BY ISSUER at 101.000.....		..1,489,750	..1,475,000	..1,475,000	..1,475,000				..0		..1,475,000		..14,750	..14,750	..42,038	..01/15/2021..
944049-AT-2...	IN WAWASEE CMTY SCH FMB SER 2000.....		..01/15/2012..	SECURITY CALLED BY ISSUER at 101.000.....		..1,136,250	..1,125,000	..1,125,000	..1,125,000				..0		..1,125,000		..11,250	..11,250	..32,063	..07/15/2021..
952119-BF-1...	IN WEST CLARK SCHL BLDG CORP.....		..01/15/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..2,500,000	..2,500,000	..2,493,725	..2,495,812		..11		..11		..2,495,823		..4,177	..4,177	..68,125	..01/15/2023..
967246-FG-9...	KS WICHITA AIRPORT AUTH.....		..07/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..120,000	..120,000	..120,000	..120,000				..0		..120,000			..0	..5,805	..01/01/2013..
972187-BD-9...	TN WILSON CNTY WATERWORKS REV.....		..03/01/2012..	SECURITY CALLED BY ISSUER at 100.000.....		..180,000	..180,000	..176,850	..179,462		..39		..39		..179,501		..499	..499	..5,400	..03/01/2014..
98972L-CJ-8...	IN ZIONSVILLE CMNTY SCHS BLDG CORP.....		..07/15/2012..	MATURITY SECURITY CALLED BY ISSUER at 100.000.....		..550,000	..550,000	..550,000	..550,000				..0		..550,000			..0	..20,900	..07/15/2012..
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						92,566,878	92,469,028	92,323,048	91,816,191	584,624	4,871	0	589,495	0	92,405,686	0	161,191	161,191	3,568,175	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00441A-AA-2...	ACE HARDWARE CORP.		06/01/2012	SECURITY CALLED BY ISSUER at 104.563		5,228,150	5,000,000	4,928,500	4,954,690		3,522		3,522		4,958,212		269,938	269,938	228,125	06/01/2016
00846U-AD-3...	AGILENT TECHNOLOGIES INC.		09/14/2012	MATURITY		8,750,000	8,750,000	8,944,575	8,803,414		(53,414)		(53,414)		8,750,000				389,375	09/14/2012
015271-AA-7...	ALEXANDRIA REAL ESTATE INC.		04/20/2012	JP MORGAN		1,000,000	1,000,000	995,000	995,917		65		65		995,982		4,018	4,018	28,778	01/15/2027
01958X-BS-5...	ALLIED WASTE NORTH AMER.		06/01/2012	SECURITY CALLED BY ISSUER at 103.438		5,171,900	5,000,000	5,000,000	5,000,000				0		5,000,000		171,900	171,900	171,875	06/01/2017
023654-AW-6...	AMERICA WEST AIRLINES		07/02/2012	SINKING FUND REDEMPTION		123,756	123,756	121,975	121,931	1,626	199		1,825		123,756				9,734	01/02/2019
03073E-AD-7...	AMERISOURCEBERGEN CORP.		09/15/2012	MATURITY		3,560,000	3,560,000	3,793,799	3,618,366		(58,366)		(58,366)		3,560,000				200,250	09/15/2012
03840P-AC-6...	AQUILA INC.		07/01/2012	MATURITY		2,000,000	2,000,000	2,359,240	2,077,207		(77,207)		(77,207)		2,000,000				237,500	07/01/2012
03939R-AB-6...	ARCH WESTERN FINANCE		05/30/2012	SECURITY CALLED BY ISSUER at 100.000		947,000	947,000	1,008,555	947,000				0		947,000				58,418	07/01/2013
046265-AE-4...	ASTORIA FINANCIAL CORP.		09/13/2012	SECURITY CALLED BY ISSUER at 100.460		4,922,540	4,900,000	4,900,000	4,900,000				0		4,900,000		22,540	22,540	256,706	10/15/2012
060505-AR-5...	BANK OF AMERICA CORP.		09/15/2012	MATURITY		3,000,000	3,000,000	2,969,520	2,997,313		2,687		2,687		3,000,000				146,250	09/15/2012
09247X-AF-8...	BLACKROCK INC.		12/10/2012	MATURITY		2,000,000	2,000,000	1,995,160	1,998,445		1,555		1,555		2,000,000				45,000	12/10/2012
10112R-AK-0...	BOSTON PROPERTIES INC.		02/15/2012	SECURITY CALLED BY ISSUER at 100.000		6,250,000	6,250,000	5,982,753	6,009,991		771		771		6,010,762		239,238	239,238	89,844	02/15/2037
117043-AK-5...	BRUNSWICK CORP.		08/27/2012	SECURITY CALLED BY ISSUER at 110.136		3,304,080	3,000,000	1,355,334	2,210,880		272,256		272,256		2,483,136		820,944	820,944	358,750	08/15/2013
124857-AB-9...	CBS CORP.		07/11/2012	SECURITY CALLED BY ISSUER at 113.104		5,655,200	5,000,000	4,939,800	4,968,343		6,522		6,522		4,974,864		680,336	680,336	268,778	05/15/2014
126410-LN-7...	CSX TRANSPORTATION INC.		04/15/2012	SINKING FUND REDEMPTION		204,628	204,628	204,628	204,628		0		0		204,628				8,569	10/15/2014
14149Y-AP-3...	CARDINAL HEALTH INC.		06/15/2012	MATURITY		3,000,000	3,000,000	2,962,500	2,994,300		5,700		5,700		3,000,000				84,750	06/15/2012
14170T-AD-3...	CAREFUSION CORP.		08/01/2012	MATURITY		5,405,000	5,405,000	5,641,631	5,460,757		(55,757)		(55,757)		5,405,000				222,956	08/01/2012
14754D-A#-7...	CASH AMERICA		12/19/2012	SINKING FUND REDEMPTION		318,182	318,182	318,182	312,733		5,449		5,449		318,182				19,759	12/19/2021
15189X-AJ-7...	CENTERPOINT ENER HOUSTON		08/27/2012	SECURITY CALLED BY ISSUER at 109.397		3,281,910	3,000,000	2,999,340	2,999,995		1		1		2,999,996		281,914	281,914	207,667	03/01/2014
156700-AG-1...	CENTURYLINK INC.		08/15/2012	MATURITY		5,000,000	5,000,000	5,525,850	5,163,449		(163,449)		(163,449)		5,000,000				393,750	08/15/2012
172967-EL-1...	CITIGROUP INC.		10/17/2012	MATURITY		2,650,000	2,650,000	2,777,492	2,686,009		(36,009)		(36,009)		2,650,000				140,450	10/17/2012
20825C-AE-4...	CONOCO PHILLIPS		10/15/2012	MATURITY		3,250,000	3,250,000	3,250,000	3,250,000		0		0		3,250,000				154,375	10/15/2012
211327-AB-7...	CONTINENTAL CORP.		08/15/2012	MATURITY		5,500,000	5,500,000	5,032,015	5,467,674		32,326		32,326		5,500,000				460,625	08/15/2012
224044-BM-8...	COX COMMUNICATIONS INC.		12/27/2012	SECURITY CALLED BY ISSUER at 109.741		3,731,209	3,400,000	3,328,015	3,359,957		12,612		12,612		3,372,569		358,640	358,640	189,500	12/15/2014
22541L-AC-7...	CREDIT SUISSE USA INC.		01/15/2012	MATURITY		5,000,000	5,000,000	4,937,200	4,999,671		329		329		5,000,000				162,500	01/15/2012
237194-AF-2...	DARDEN RESTAURANTS INC.		10/15/2012	MATURITY		2,500,000	2,500,000	2,696,215	2,556,825		(56,825)		(56,825)		2,500,000				140,625	10/15/2012
25459H-AG-0...	DIRECTV HOLDINGS		05/15/2012	SECURITY CALLED BY ISSUER at 103.813		3,031,340	2,920,000	3,157,250	3,056,210		(24,871)		(24,871)		3,031,340				111,325	05/15/2016
260543-BW-2...	DOW CHEMICAL CO.		12/17/2012	SECURITY CALLED BY ISSUER at 109.633		4,410,519	4,023,000	4,010,448	4,016,482		2,502		2,502		4,018,984		391,535	391,535	321,367	05/15/2014
26138E-AL-3...	DR PEPPER SNAPPLE GROUP		12/21/2012	MATURITY		2,850,000	2,850,000	2,860,882	2,853,776		(3,776)		(3,776)		2,850,000				66,975	12/21/2012
26884A-AW-3...	ERP OPERATING LP		10/01/2012	MATURITY		5,000,000	5,000,000	5,286,250	5,075,459		(75,459)		(75,459)		5,000,000				333,056	10/01/2012
29078E-AC-9...	EMBARQ CORP.		04/20/2012	SECURITY CALLED BY ISSUER at 106.923		5,346,150	5,000,000	4,920,000	4,975,600		5,021		5,021		4,980,622		365,528	365,528	132,888	06/01/2013
294752-AG-5...	EQUITY ONE INC.		11/24/2012	SECURITY CALLED BY ISSUER at 111.136		4,445,440	4,000,000	3,965,440	3,978,368		6,146		6,146		3,984,513		460,927	460,927	235,417	12/15/2014
31331F-AD-3...	FEDEX CORP 1993 PASS TST		01/01/2012	SINKING FUND REDEMPTION		285,475	285,475	285,475	285,475		0		0		285,475				10,891	01/01/2015
336158-AG-5...	FIRST REPUBLIC BANCORP SUB NOTES		09/15/2012	MATURITY		1,230,000	1,230,000	1,354,538	1,243,008		(13,008)		(13,008)		1,230,000				95,325	09/15/2012
36804P-AL-0...	GATX FINANCIAL		02/15/2012	MATURITY		3,000,000	3,000,000	2,994,480	2,999,850		150		150		3,000,000				82,500	02/15/2012
377316-AH-7...	GLATFELTER		10/03/2012	TENDERED		2,047,500	2,000,000	1,700,000	1,800,643		28,949		28,949		1,829,593		217,907	217,907	136,417	05/01/2016
44107T-AD-8...	HOST HOTELS		05/29/2012	SECURITY CALLED BY ISSUER at 101.719		254,298	250,000	248,113	249,210		89		89		249,299		4,999	4,999	8,832	11/01/2014
44108E-BA-5...	HOST MARRIOTT LP		12/31/2012	SECURITY CALLED BY ISSUER at 102.250		958,083	937,000	937,000	937,000		0		0		937,000		21,083	21,083	47,698	06/01/2016
461202-AA-1...	INTUIT INC.		03/15/2012	MATURITY		1,000,000	1,000,000	1,056,460	1,004,903		(4,903)		(4,903)		1,000,000				27,000	03/15/2012
472319-AA-0...	JEFFERIES GROUP INC.		03/15/2012	VARIOUS		6,682,500	6,650,000	6,682,000	6,661,205		(140)		(140)		6,661,065		21,435	21,435	233,146	03/15/2012
488044-AB-4...	KELLWOOD CORP.		12/11/2012	RW PRESSPRICH		425,000	1,000,000	45,000	43,981		2,189		2,189		46,171		378,829	378,829	88,747	10/15/2017
489170-AB-6...	KENWAMETAL INC.		06/15/2012	MATURITY		3,500,000	3,500,000	3,500,275	3,500,015		(15)		(15)		3,500,000				126,000	06/15/2012
49306C-AE-1...	KEY BANK NA		08/15/2012	MATURITY		1,500,000	1,500,000	1,542,300	1,509,764		(9,764)		(9,764)		1,500,000				85,500	08/15/2012
502413-AU-1...	L-3 COMMUNICATIONS CORP.		10/15/2012	SECURITY CALLED BY ISSUER at 102.125		914,824	900,000	895,421	897,899		335		335		898,234		16,590	16,590	50,450	10/15/2015
53079E-AU-8...	LIBERTY MUTUAL GROUP		09/01/2012	MATURITY		7,260,000	7,260,000	7,767,664	7,386,774		(126,774)		(126,774)		7,260,000				526,350	09/01/2012
55263E-CE-3...	MBNA CORP.		03/15/2012	MATURITY		2,000,000	2,000,000	1,987,500	1,999,640		360		360		2,000,000				75,000	03/15/2012
5526E2-AB-5...	FIA CARD SERVICES NA		06/15/2012	MATURITY		3,000,000	3,000,000	2,909,667	2,994,354		5,646		5,646		3,000,000				99,375	06/15/2012
577778-AS-2...	MACY DEPARTMENT STORES DEBS		08/15/2012	SINKING FUND REDEMPTION		100,000	100,000	100,000	100,000		0		0		100,000				7,313	02/15/2021
580645-AD-1...	MCGRAW-HILL INC.		11/15/2012	MATURITY		1,644,000	1,644,000	1,777,082	1,691,480		(47,480)		(47,480)		1,644,000				110,456	11/15/2012
59001A-AK-8...	MERITAGE HOMES		05/10/2012	SECURITY CALLED BY ISSUER at 101.042		505,210	500,000	265,000	345,504		13,033		13,033		358,537		146,673	146,673	20,399	03/15/2015
59156R-AD-0...	METLIFE INC.		12/15/2012	MATURITY		5,000,000	5,000,000	4,978,380	4,997,408		2,592		2,592		5,000,000				268,750	12/15/2012

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
59562V-AF-4..	MIDAMERICAN ENERGY HLDGS.		10/01/2012..	MATURITY.....		2,000,000	2,000,000	1,999,540	2,000,000				0		2,000,000			0	137,410	10/01/2012..
59832W-AF-6..	MIDWEST GENERATION LLC PASS THRU CERTS.		07/02/2012..	SINKING FUND REDEMPTION, SECURITY CALLED BY ISSUER at 101.719		140,590	140,590	140,853	140,604		(14)		(14)		140,590			0	9,089	01/02/2016..
60740F-AH-8..	MOBILE MINI INC.		08/02/2012..	MATURITY.....		2,034,380	2,000,000	1,360,000	1,592,434		58,191		58,191		1,650,625		383,755	383,755	103,507	05/01/2015..
608190-AF-1..	MOHAWK INDUSTRIES INC.		04/15/2012..	MATURITY.....		1,000,000	1,000,000	999,640	999,869		131		131		1,000,000				36,000	04/15/2012..
629568-AH-9..	NABORS INDUSTRIES INC.		08/15/2012..	MATURITY.....		5,000,000	5,000,000	4,611,950	4,924,995		75,005		75,005		5,000,000			0	268,750	08/15/2012..
649840-CL-7..	NY STATE GAS & ELECTRIC.....		02/28/2012..	SECURITY CALLED BY ISSUER at 103.653		1,036,530	1,000,000	994,770	999,421		103		103		999,524		37,006	37,006	15,583	11/15/2012..
67021C-AA-5..	NSTAR ELECTRIC CO.		10/15/2012..	MATURITY.....		1,250,000	1,250,000	1,241,213	1,249,141		859		859		1,250,000				60,938	10/15/2012..
690742-AC-5..	OWENS CORNING INC.		11/02/2012..	TENDERED.....		2,197,189	1,663,000	1,636,159	1,640,965		1,801		1,801		1,642,766		554,423	554,423	131,793	06/15/2019..
693659-AC-8..	ARIZONA PUB SERV.		12/31/2012..	SECURITY CALLED BY ISSUER at 100.000		255,000	255,000	255,000	255,000				0		255,000			0	15,960	12/30/2015..
695156-AM-1..	PACKAGING CORP OF AMERICA.....		07/26/2012..	SECURITY CALLED BY ISSUER at 105.324		4,212,960	4,000,000	4,143,820	4,078,576		(27,829)		(27,829)		4,050,747		162,213	162,213	226,806	08/01/2013..
74254P-VP-4..	PRINCIPAL LIFE INC FDG.		12/14/2012..	MATURITY.....		3,000,000	3,000,000	3,227,070	3,073,363		(73,363)		(73,363)		3,000,000			0	159,000	12/14/2012..
743315-AK-9..	PROGRESSIVE CORP.		01/15/2012..	MATURITY.....		2,150,000	2,150,000	2,309,595	2,152,848		(2,848)		(2,848)		2,150,000			0	68,531	01/15/2012..
74340X-AH-4..	PROLOGIS.....		06/14/2012..	SECURITY CALLED BY ISSUER at 100.000		159,800	159,800	159,337	159,623		15		15		159,639		161	161	6,911	05/15/2016..
74367F-AN-8..	PROTECTIVE LIFE.....		09/28/2012..	MATURITY.....		3,695,000	3,695,000	3,981,363	3,775,206		(80,206)		(80,206)		3,695,000			0	201,378	09/28/2012..
744320-BH-7..	PRUDENTIAL FINANCIAL INC.		09/17/2012..	MATURITY.....		1,000,000	1,000,000	999,830	999,959		41		41		1,000,000			0	36,250	09/17/2012..
744448-BU-4..	NOTES.....		10/01/2012..	MATURITY.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	78,750	10/01/2012..
75884R-AK-9..	REGENCY CENTERS LP.....		01/15/2012..	MATURITY.....		3,000,000	3,000,000	2,992,930	2,999,964		36		36		3,000,000			0	101,250	01/15/2012..
761713-AP-1..	REYNOLDS AMERICAN INC.		06/01/2012..	MATURITY.....		3,477,000	3,477,000	3,804,011	3,537,826		(60,826)		(60,826)		3,477,000			0	126,041	06/01/2012..
76182K-AN-5..	REYNOLDS AMERICAN INC.		06/01/2012..	MATURITY.....		100,000	100,000	107,929	101,842		(1,842)		(1,842)		100,000			0	3,625	06/01/2012..
772739-AF-5..	ROCK TENN CO.		03/15/2012..	SECURITY CALLED BY ISSUER at 104.625		261,563	250,000	248,250	248,935		43		43		248,978		12,585	12,585	11,563	03/15/2016..
785905-AB-6..	SABRE HOLDINGS.....		09/06/2012..	SEAPORT GROUP.....		500,625	500,000	111,250	166,258		24,526		24,526		190,784		309,841	309,841	41,286	03/15/2016..
80821R-AA-3..	SCHURZ COMMUNICATIONS INC.		10/24/2012..	SINKING FUND REDEMPTION.		300,000	300,000	300,000	300,000		0		0		300,000			0	18,150	10/10/2016..
811904-AG-6..	SEACOR HOLDINGS INC.		10/01/2012..	MATURITY.....		4,000,000	4,000,000	3,921,780	3,983,336		16,664		16,664		4,000,000			0	235,000	10/01/2012..
816391-AD-8..	SELKIRK COGEN FUNDG CORP.		06/26/2012..	MATURITY.....		323,823	323,823	323,823	323,823		0		0		323,823			0	14,540	06/26/2012..
83081J-AC-0..	SKY FINANCIAL CAPITAL TRUST I.....		05/24/2012..	SECURITY CALLED BY ISSUER at 103.736		4,149,440	4,000,000	4,000,000	1,241,271		3,305		3,305		1,244,577		2,904,863	2,904,863	210,669	05/01/2030..
835898-AE-7..	SOTHEBYS HLDGS INC.		11/25/2012..	SECURITY CALLED BY ISSUER at 117.462		4,698,464	4,000,000	3,947,240	3,970,323		6,975		6,975		3,977,298		721,165	721,165	292,778	06/15/2015..
83615T-AB-5..	SOURCE ONE MTGE SERVICES.....		06/01/2012..	MATURITY.....		5,000,000	5,000,000	5,123,843	5,005,655		(5,655)		(5,655)		5,000,000			0	225,000	06/01/2012..
852891-AA-8..	STANCORP FINANCIAL GROUP.....		10/01/2012..	MATURITY.....		2,000,000	2,000,000	2,167,520	2,046,583		(46,583)		(46,583)		2,000,000			0	137,500	10/01/2012..
854616-AN-9..	STANLEY WORKS.....		08/31/2012..	SECURITY CALLED BY ISSUER at 105.868		5,293,400	5,000,000	4,990,200	4,996,243		1,384		1,384		4,997,627		295,773	295,773	281,875	10/01/2013..
855030-AH-5..	STAPLES INC NOTES.....		10/01/2012..	MATURITY.....		3,000,000	3,000,000	2,973,930	2,997,322		2,678		2,678		3,000,000			0	221,250	10/01/2012..
858119-AJ-9..	STEEL DYNAMICS.....		11/01/2012..	MATURITY.....		1,000,000	1,000,000	1,000,000	1,000,000		0		0		1,000,000			0	73,750	11/01/2012..
858119-AN-0..	STEEL DYNAMICS.....		08/31/2012..	SECURITY CALLED BY ISSUER at 103.875		6,492,188	6,250,000	5,905,000	6,006,933		28,203		28,203		6,035,136		457,051	457,051	425,174	04/15/2016..
86765B-AB-5..	SUNOCO LOGISTICS PARTNERSHIP.....		02/15/2012..	MATURITY.....		7,000,000	7,000,000	6,934,890	6,998,904		1,096		1,096		7,000,000			0	253,750	02/15/2012..
867914-BB-8..	SUNTRUST BANKS INC.		11/05/2012..	MATURITY.....		3,000,000	3,000,000	3,117,300	3,033,732		(33,732)		(33,732)		3,000,000			0	157,500	11/05/2012..
869099-AD-3..	SUSQUEHANNA BANGSHARES SUB NOTES.....		11/01/2012..	MATURITY.....		4,000,000	4,000,000	3,981,870	3,998,041		1,959		1,959		4,000,000			0	242,000	11/01/2012..
87236Y-AC-2..	TD AMERITRADE HLDG CO.		12/01/2012..	MATURITY.....		1,000,000	1,000,000	998,970	999,679		321		321		1,000,000			0	29,500	12/01/2012..
872384-AA-0..	TEPPCO PARTNERS L.P.		02/15/2012..	MATURITY.....		1,025,000	1,025,000	1,032,688	1,025,132		(132)		(132)		1,025,000			0	39,078	02/15/2012..
881609-AQ-4..	TESORO CORP.		09/21/2012..	SECURITY CALLED BY ISSUER at 100.626		4,025,030	4,000,000	3,830,000	3,964,202		30,956		30,956		3,995,158		29,872	29,872	222,222	11/01/2012..
883556-AV-4..	THERMO FISHER SCIENTIFIC.....		12/28/2012..	MATURITY.....		7,000,000	7,000,000	6,991,330	6,997,144		2,856		2,856		7,000,000			0	150,500	12/28/2012..
88731E-AC-4..	TIME WARNER ENT.		05/01/2012..	MATURITY.....		2,942,000	2,942,000	3,430,549	3,012,362		(70,362)		(70,362)		2,942,000			0	149,307	05/01/2012..
902905-AK-4..	USX CORPORATION.....		02/15/2012..	MATURITY.....		2,000,000	2,000,000	1,957,020	1,999,405		595		595		2,000,000			0	93,750	02/15/2012..
955306-AA-3..	WEST PHARMACEUTICAL.....		06/12/2012..	TENDERED.....		5,402,332	5,200,000	5,161,000	4,439,500		215	723,648	723,864		5,163,364		238,968	238,968	153,712	03/15/2047..
983024-AA-8..	WYETH.....		12/26/2012..	SECURITY CALLED BY ISSUER at 101.141		4,298,472	4,250,000	4,227,050	4,246,595		2,772		2,772		4,249,367		49,105	49,105	299,330	03/15/2013..
983730-AA-0..	XL CAP FINANCE EUROP PLC.		01/15/2012..	MATURITY.....		5,000,000	5,000,000	5,209,940	5,004,717		(4,717)		(4,717)		5,000,000			0	162,500	01/15/2012..
655422-AS-2..	XSTRATA CANADA CORP.	A.	07/15/2012..	MATURITY.....		3,000,000	3,000,000	2,979,090	1,525		1,525		1,525		3,000,000			0	217,500	07/15/2012..
66977W-AF-6..	NOVA CHEMICALS CORP.	A.	01/15/2012..	MATURITY.....		3,000,000	3,000,000	2,797,500	2,997,536		2,464		2,464		3,000,000			0	97,500	01/15/2012..
00182E-AL-3..	ANZ NATIONAL LTD.	F.	12/21/2012..	MATURITY.....		5,000,000	5,000,000	4,993,800	4,997,939		2,061		2,061		5,000,000			0	118,750	12/21/2012..
03235E-AK-6..	INVESCO LTD.	F.	12/10/2012..	SECURITY CALLED BY ISSUER at 101.077		3,537,695	3,500,000	3,479,420	3,497,022		2,416		2,416		3,499,438		38,257	38,257	241,950	02/27/2013..
03235E-AP-5..	AMVESCAP PLC.	F.	12/10/2012..	SECURITY CALLED BY ISSUER at 109.852		2,746,300	2,500,000	2,493,675	2,497,771		672		672		2,498,443		247,857	247,857	132,509	12/15/2014..
539473-AG-3..	LLOYDS TSB BANK PLC.	F.	07/10/2012..	TENDERED.....		3,161,940	3,000,000	2,997,630	2,998,035		233		233		2,998,268		163,672	163,672	141,781	01/21/2016..
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					299,010,612	293,239,254	291,782,468	287,338,013	725,275	(534,216)	0	191,059	0	287,529,072	0	11,481,540	11,481,540	14,855,328	XXX

E14.5

E14.5

E14.5

E14.5

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year[illegible]

SCHEDULE D - PART 6 - SECTION 1

[illegible]

- | | | | |
|----|---|----|--|
| 1. | Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: | \$ | |
| 2. | Total amount of intangible assets nonadmitted: | \$ | |

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date				
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding			
NONE								
			0399999 Totals - Preferred and Common				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year[illegible]

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ	POLICYHOLDER SECURITY	1,996,255	2,210,465		
4. Arkansas	AR	POLICYHOLDER SECURITY	119,787	132,193		
5. California	CA	POLICYHOLDER SECURITY	10,583,267	11,194,548		
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE	POLICY HOLDER SECURITY	150,000	177,177		
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	POLICYHOLDER SECURITY	129,888	138,231		
12. Hawaii	HI					
13. Idaho	ID	POLICYHOLDER SECURITY	250,036	266,233		
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA	POLICYHOLDER SECURITY	100,000	105,492		
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	POLICYHOLDER SECURITY	449,200	495,724		
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT	POLICYHOLDER SECURITY	55,077	58,571		
28. Nebraska	NE					
29. Nevada	NV	POLICYHOLDER SECURITY	300,000	326,241		
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	POLICYHOLDER SECURITY	349,305	386,872		
33. New York	NY	USAIG DEPOSIT	18,018,538	19,402,883		
34. North Carolina	NC	POLICYHOLDER SECURITY	550,000	559,187		
35. North Dakota	ND					
36. Ohio	OH	POLICYHOLDER SECURITY;POLICY HOLDER SECURITY	11,398,507	12,232,991		
37. Oklahoma	OK					
38. Oregon	OR	POLICYHOLDER SECURITY	567,915	612,023		
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	POLICYHOLDER SECURITY	299,555	319,467		
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA	POLICYHOLDER SECURITY	645,338	736,281		
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	POLICYHOLDER SECURITY	1,072,702	1,065,470		
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	47,035,368	50,420,050	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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