



ANNUAL STATEMENT

For the Year Ended December 31, 2012
of the Condition and Affairs of the

PROGRESSIVE EXPRESS INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 10193	Employer's ID Number..... 59-3213719
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 12, 1994	Commenced Business..... March 17, 1997	
Statutory Home Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US..... 44143-2182 440-461-5000 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Mail Address	P.O. BOX 89490..... CLEVELAND OH US 44101-6490 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-395-4460 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO <i>(Name)</i> FINANCIAL_REPORTING@PROGRESSIVE.COM <i>(E-Mail Address)</i>	440-395-4460 <i>(Area Code) (Telephone Number) (Extension)</i> 440-446-7168 <i>(Fax Number)</i>

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name WILLIAM RAYMOND KAMPF MICHAEL WILLIAM BISSLER	Title PRESIDENT TREASURER	Name PATRICIA MITCHELL CORWIN	Title SECRETARY
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OTHER

JEANETTE LOUISE HISEK SANDRA LEE RIHVALSKY	(VICE PRESIDENT) (VICE PRESIDENT)	MICHAEL JOHN MILLER MARGARET ANN ROSE	(VICE PRESIDENT) (ASST. SECRETARY)
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DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER MICHAEL JOHN MILLER	MICHAEL WILLIAM BISSLER	JEANETTE LOUISE HISEK	WILLIAM RAYMOND KAMPF
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State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) WILLIAM RAYMOND KAMPF _____ 1. (Printed Name) PRESIDENT _____ (Title)	_____ (Signature) MARGARET ANN ROSE _____ 2. (Printed Name) ASSISTANT SECRETARY _____ (Title)	_____ (Signature) MICHAEL WILLIAM BISSLER _____ 3. (Printed Name) TREASURER _____ (Title)
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Subscribed and sworn to before me
This 14TH day of FEBRUARY, 2013

a. Is this an original filing? Yes [X] No []
b. If no 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

PROGRESSIVE EXPRESS INSURANCE COMPANY SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	6,472,847	30.6	6,472,847		6,472,847	30.6
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	10,142,804	48.0	10,142,804		10,142,804	48.0
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	4,493,326	21.3	4,493,326		4,493,326	21.3
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	17,488	0.1	17,488		17,488	0.1
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....		0.0			0	0.0
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	21,126,465	100.0	21,126,465	0	21,126,465	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	_____	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
5.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	_____	
6.2	Totals, Part 3, Column 13.....	_____	0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	_____	
7.2	Totals, Part 3, Column 10.....	_____	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	_____	
8.2	Totals, Part 3, Column 9.....	_____	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	_____	0
10.	Deduct total nonadmitted amounts.....	_____	
11.	Statement value at end of current period (Line 9 minus Line 10).....	_____	0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	_____	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Accrual of discount.....	_____	
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	_____	
5.2	Totals, Part 3, Column 8.....	_____	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
7.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	_____	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	_____	
9.2	Totals, Part 3, Column 13.....	_____	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	_____	
10.2	Totals, Part 3, Column 10.....	_____	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	_____	0
12.	Total valuation allowance.....	_____	
13.	Subtotal (Line 11 plus Line 12).....	_____	0
14.	Deduct total nonadmitted amounts.....	_____	
15.	Statement value at end of current period (Line 13 minus Line 14).....	_____	0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	_____	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	_____	
3.2	Totals, Part 3, Column 12.....	_____	0
4.	Accrual of discount.....	_____	
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....	_____	
7.	Deduct amounts received on disposals, Part 3, Column 16.....	_____	
8.	Deduct amortization of premium and depreciation.....	_____	
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	_____	
9.2	Totals, Part 3, Column 14.....	_____	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	_____	
10.2	Totals, Part 3, Column 11.....	_____	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	_____	0
12.	Deduct total nonadmitted amounts.....	_____	
13.	Statement value at end of current period (Line 11 minus Line 12).....	_____	0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	_____	22,415,060
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	_____	18,949,414
3.	Accrual of discount.....	_____	11,254
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	_____	
4.2	Part 2, Section 1, Column 15.....	_____	
4.3	Part 2, Section 2, Column 13.....	_____	
4.4	Part 4, Column 11.....	_____	0
5.	Total gain (loss) on disposals, Part 4, Column 19.....	_____	5,128
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....	_____	20,123,741
7.	Deduct amortization of premium.....	_____	130,651
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	_____	
8.2	Part 2, Section 1, Column 19.....	_____	
8.3	Part 2, Section 2, Column 16.....	_____	
8.4	Part 4, Column 15.....	_____	0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....	_____	
9.2	Part 2, Section 1, Column 17.....	_____	
9.3	Part 2, Section 2, Column 14.....	_____	
9.4	Part 4, Column 13.....	_____	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	_____	21,126,464
11.	Deduct total nonadmitted amounts.....	_____	
12.	Statement value at end of current period (Line 10 minus Line 11).....	_____	21,126,464

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States.....	6,472,847	6,609,552	6,486,254	6,435,000
Governments (Including all obligations guaranteed by governments)	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	6,472,847	6,609,552	6,486,254	6,435,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	10,142,804	10,256,685	10,202,520	10,035,000
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	4,510,814	4,549,653	4,158,678	4,517,531
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	4,510,814	4,549,653	4,158,678	4,517,531
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	21,126,465	21,415,890	20,847,452	20,987,531
PREFERRED STOCKS	14. United States.....				
Industrial and Miscellaneous (Unaffiliated)	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS	20. United States.....				
Industrial and Miscellaneous (Unaffiliated)	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	0	0	0	
	27. Total Bonds and Stocks....	21,126,465	21,415,890	20,847,452	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

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Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1.....		6,472,847				6,472,847	30.6	10,823,951	47.2	6,472,847	
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	0	6,472,847	0	0	0	6,472,847	30.6	10,823,951	47.2	6,472,847	0
2. All Other Governments											
2.1 Class 1.....						0	0.0		0.0		
2.2 Class 2.....						0	0.0		0.0		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1.....						0	0.0		0.0		
3.2 Class 2.....						0	0.0		0.0		
3.3 Class 3.....						0	0.0		0.0		
3.4 Class 4.....						0	0.0		0.0		
3.5 Class 5.....						0	0.0		0.0		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1.....						0	0.0		0.0		
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1.....	648,506	2,143,955	7,350,343			10,142,804	48.0	4,148,693	18.1	10,142,804	
5.2 Class 2.....						0	0.0		0.0		
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	648,506	2,143,955	7,350,343	0	0	10,142,804	48.0	4,148,693	18.1	10,142,804	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1.....	4,510,814					4,510,814	21.4	7,942,415	34.7	17,488	4,493,326
6.2 Class 2.....						0	0.0		0.0		
6.3 Class 3.....						0	0.0		0.0		
6.4 Class 4.....						0	0.0		0.0		
6.5 Class 5.....						0	0.0		0.0		
6.6 Class 6.....						0	0.0		0.0		
6.7 Totals.....	4,510,814	0	0	0	0	4,510,814	21.4	7,942,415	34.7	17,488	4,493,326
7. Hybrid Securities											
7.1 Class 1.....						0	0.0		0.0		
7.2 Class 2.....						0	0.0		0.0		
7.3 Class 3.....						0	0.0		0.0		
7.4 Class 4.....						0	0.0		0.0		
7.5 Class 5.....						0	0.0		0.0		
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1.....	(d).....5,159,320	.....8,616,802	.....7,350,343	.....0	.....0	.....21,126,465	.....100.0	.....XXX	.....XXX	.....16,633,139	.....4,493,326
9.2 Class 2.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.3 Class 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.4 Class 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.5 Class 5.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.6 Class 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.7 Totals.....	.....5,159,320	.....8,616,802	.....7,350,343	.....0	.....0	(b).....21,126,465	.....100.0	.....XXX	.....XXX	.....16,633,139	.....4,493,326
9.8 Line 9.7 as a % of Col. 6.....	.....24.4	.....40.8	.....34.8	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....78.7	.....21.3
10. Total Bonds Prior Year											
10.1 Class 1.....	.....9,317,855	.....13,347,465	.....249,739			.....XXX	.....XXX	.....22,915,059	.....100.0	.....15,925,102	.....6,989,957
10.2 Class 2.....						.....XXX	.....XXX	.....0	.....0.0		
10.3 Class 3.....						.....XXX	.....XXX	.....0	.....0.0		
10.4 Class 4.....						.....XXX	.....XXX	.....0	.....0.0		
10.5 Class 5.....						.....XXX	.....XXX	(c).....0	.....0.0		
10.6 Class 6.....						.....XXX	.....XXX	(c).....0	.....0.0		
10.7 Totals.....	.....9,317,855	.....13,347,465	.....249,739	.....0	.....0	.....XXX	.....XXX	(b).....22,915,059	.....100.0	.....15,925,102	.....6,989,957
10.8 Line 10.7 as a % of Col. 8.....	.....40.7	.....58.2	.....1.1	.....0.0	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....69.5	.....30.5
11. Total Publicly Traded Bonds											
11.1 Class 1.....	.....665,994	.....8,616,802	.....7,350,343			.....16,633,139	.....78.7	.....15,925,102	.....69.5	.....16,633,139	.....XXX
11.2 Class 2.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.3 Class 3.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.4 Class 4.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.5 Class 5.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.6 Class 6.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.7 Totals.....	.....665,994	.....8,616,802	.....7,350,343	.....0	.....0	.....16,633,139	.....78.7	.....15,925,102	.....69.5	.....16,633,139	.....XXX
11.8 Line 11.7 as a % of Col. 6.....	.....4.0	.....51.8	.....44.2	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....3.2	.....40.8	.....34.8	.....0.0	.....0.0	.....78.7	.....XXX	.....XXX	.....XXX	.....78.7	.....XXX
12. Total Privately Placed Bonds											
12.1 Class 1.....	.....4,493,326					.....4,493,326	.....21.3	.....6,989,957	.....30.5	.....XXX	.....4,493,326
12.2 Class 2.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.3 Class 3.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.4 Class 4.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.5 Class 5.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.6 Class 6.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.7 Totals.....	.....4,493,326	.....0	.....0	.....0	.....0	.....4,493,326	.....21.3	.....6,989,957	.....30.5	.....XXX	.....4,493,326
12.8 Line 12.7 as a % of Col. 6.....	.....100.0	.....0.0	.....0.0	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....21.30.00.00.00.021.3XXXXXXXXXXXX21.3

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- (a) Includes \$.....4,493,326 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....		6,472,847				6,472,847	30.6	10,823,951	47.2	6,472,847	
1.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
1.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5	Totals.....	0	6,472,847	0	0	0	6,472,847	30.6	10,823,951	47.2	6,472,847	0
2.	All Other Governments											
2.1	Issuer Obligations.....						0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....						0	0.0		0.0		
3.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....						0	0.0		0.0		
4.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	648,506	2,143,955	7,350,343			10,142,804	48.0	4,148,693	18.1	10,142,804	
5.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
5.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5	Totals.....	648,506	2,143,955	7,350,343	0	0	10,142,804	48.0	4,148,693	18.1	10,142,804	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....						0	0.0	499,999	2.2		
6.2	Residential Mortgage-Backed Securities.....	17,488					17,488	0.1	452,459	2.0	17,488	
6.3	Commercial Mortgage-Backed Securities.....	4,493,326					4,493,326	21.3	6,989,957	30.5		4,493,326
6.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5	Totals.....	4,510,814	0	0	0	0	4,510,814	21.4	7,942,415	34.7	17,488	4,493,326
7.	Hybrid Securities											
7.1	Issuer Obligations.....						0	0.0		0.0		
7.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	648,506	8,616,802	7,350,343	0	0	16,615,651	78.6	XXX	XXX	16,615,651	0
9.2 Residential Mortgage-Backed Securities.....	17,488	0	0	0	0	17,488	0.1	XXX	XXX	17,488	0
9.3 Commercial Mortgage-Backed Securities.....	4,493,326	0	0	0	0	4,493,326	21.3	XXX	XXX	0	4,493,326
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals.....	5,159,320	8,616,802	7,350,343	0	0	21,126,465	100.0	XXX	XXX	16,633,139	4,493,326
9.6 Line 9.5 as a % of Col. 6.....	24.4	40.8	34.8	0.0	0.0	100.0	XXX	XXX	XXX	78.7	21.3
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	1,875,439	13,347,465	249,739			XXX	XXX	15,472,643	67.5	15,472,643	
10.2 Residential Mortgage-Backed Securities.....	452,459					XXX	XXX	452,459	2.0	452,459	
10.3 Commercial Mortgage-Backed Securities.....	6,989,957					XXX	XXX	6,989,957	30.5		6,989,957
10.4 Other Loan-Backed and Structured Securities.....						XXX	XXX	0	0.0		
10.5 Totals.....	9,317,855	13,347,465	249,739	0	0	XXX	XXX	22,915,059	100.0	15,925,102	6,989,957
10.6 Line 10.5 as a % of Col. 8.....	40.7	58.2	1.1	0.0	0.0	XXX	XXX	100.0	XXX	69.5	30.5
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	648,506	8,616,802	7,350,343			16,615,651	78.6	15,472,643	67.5	16,615,651	XXX
11.2 Residential Mortgage-Backed Securities.....	17,488					17,488	0.1	452,459	2.0	17,488	XXX
11.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	XXX
11.5 Totals.....	665,994	8,616,802	7,350,343	0	0	16,633,139	78.7	15,925,102	69.5	16,633,139	XXX
11.6 Line 11.5 as a % of Col. 6.....	4.0	51.8	44.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	3.2	40.8	34.8	0.0	0.0	78.7	XXX	XXX	XXX	78.7	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....	4,493,326					4,493,326	21.3	6,989,957	30.5	XXX	4,493,326
12.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
12.5 Totals.....	4,493,326	0	0	0	0	4,493,326	21.3	6,989,957	30.5	XXX	4,493,326
12.6 Line 12.5 as a % of Col. 6.....	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	21.3	0.0	0.0	0.0	0.0	21.3	XXX	XXX	XXX	XXX	21.3

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**Sch. DA-Verification
NONE**

**Sch. DB-Pt. A-Verification
NONE**

**Sch. DB-Pt. B-Verification
NONE**

**Sch. DB-Pt. C-Sn. 1
NONE**

**Sch. DB-Pt. C-Sn. 2
NONE**

**Sch. DB-Verification
NONE**

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	499,999	499,999	
2. Cost of cash equivalents acquired.....	299,930	299,930	
3. Accrual of discount.....	71	71	
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	0		
6. Deduct consideration received on disposals.....	800,000	800,000	
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other than temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	B o n d C H A R	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828	MW 7	US TREASURY NOTE	SD		1	827,443	104.969	855,497	815,000	821,791		(2,961)			2.500	2.115	MS	5,206	20,375	01/01/2011	03/31/2015
912828	PE 4	US TREASURY NOTE			1	1,967,850	102.539	1,968,749	1,920,000	1,956,007		(11,843)			1.250	0.581	AO	4,111	24,000	01/20/2012	10/31/2015
912828	PS 3	US TREASURY NOTE			1	986,953	104.945	1,049,450	1,000,000	991,749		2,554			2.000	2.279	JJ	8,370	20,000	02/04/2011	01/31/2016
912828	SC 5	US TREASURY NOTE			1	2,704,008	101.328	2,735,856	2,700,000	2,703,300		(708)			0.875	0.844	JJ	9,887	11,813	02/09/2012	01/31/2017
0199999	U.S. Government - Issuer Obligations					6,486,254	XXX	6,609,552	6,435,000	6,472,847	0	(12,958)	0	0	XXX	XXX	XXX	27,574	76,188	XXX	XXX
0599999	Total - U.S. Government					6,486,254	XXX	6,609,552	6,435,000	6,472,847	0	(12,958)	0	0	XXX	XXX	XXX	27,574	76,188	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
452227	FJ 5	ILLINOIS ST SALES TAX REVENUE			1FE	7,280,000	100.809	7,338,895	7,280,000	7,280,000					2.298	2.298	JD	7,435	96,659	05/10/2012	06/15/2019
65821F	FP 6	NORTH CAROLINA HSG			1FE	356,664	100.977	353,420	350,000	355,386		737			5.000	3.887	JJ	8,750	17,500	02/17/2011	07/01/2036
67886M	CL 1	OKLAHOMA HSG FIN SF			1FE	1,433,075	108.735	1,446,176	1,330,000	1,397,259		(14,526)			5.800	3.533	MS	25,713	77,140	05/25/2010	09/01/2037
708796	EW 3	PENNSYLVANIA HSG FIN			1FE	1,132,781	104.018	1,118,194	1,075,000	1,110,159		(6,575)			5.500	2.725	AO	14,781	59,125	05/04/2010	10/01/2032
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					10,202,520	XXX	10,256,685	10,035,000	10,142,804	0	(20,364)	0	0	XXX	XXX	XXX	56,679	250,424	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations					10,202,520	XXX	10,256,685	10,035,000	10,142,804	0	(20,364)	0	0	XXX	XXX	XXX	56,679	250,424	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
65536H	BC 1	NHELI 2005-HE1 M1			1FM	15,865	99.697	17,478	17,531	17,488		250			0.650	4.394	MON	2	121	04/03/2008	09/25/2035
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					15,865	XXX	17,478	17,531	17,488	0	250	0	0	XXX	XXX	XXX	2	121	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
36228C	A6 0	GSMS 2007-EOP E			1FM	4,142,813	100.715	4,532,175	4,500,000	4,493,326		(218)			2.476	3.951	MON	8,048	143,942	05/02/2008	03/06/2020
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					4,142,813	XXX	4,532,175	4,500,000	4,493,326	0	(218)	0	0	XXX	XXX	XXX	8,048	143,942	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated)					4,158,678	XXX	4,549,653	4,517,531	4,510,814	0	32	0	0	XXX	XXX	XXX	8,050	144,063	XXX	XXX
Totals																					
7799999	Total - Issuer Obligations					16,688,774	XXX	16,866,237	16,470,000	16,615,651	0	(33,322)	0	0	XXX	XXX	XXX	84,253	326,612	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities					15,865	XXX	17,478	17,531	17,488	0	250	0	0	XXX	XXX	XXX	2	121	XXX	XXX
7999999	Total - Commercial Mortgage-Backed Securities					4,142,813	XXX	4,532,175	4,500,000	4,493,326	0	(218)	0	0	XXX	XXX	XXX	8,048	143,942	XXX	XXX
8399999	Grand Total - Bonds					20,847,452	XXX	21,415,890	20,987,531	21,126,465	0	(33,290)	0	0	XXX	XXX	XXX	92,303	470,675	XXX	XXX

E10

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 PE 4	US TREASURY NOTE 1.250% 10/31/15.....		01/20/2012	Goldman Sachs.....		1,967,850	1,920,000	5,538
912828 SC 5	US TREASURY NOTE 0.875% 01/31/17.....		02/09/2012	Goldman Sachs.....		2,704,008	2,700,000	649
0599999.	Total - Bonds - U.S. Government.....					4,671,858	4,620,000	6,187
Bonds - U.S. Special Revenue and Special Assessment								
452227 FJ 5	ILLINOIS ST SALES TAX REVENUE 2.298% 06/15/19.....		05/10/2012	Key Bank NA Cleveland.....		7,280,000	7,280,000	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....					7,280,000	7,280,000	.0
8399997.	Total - Bonds - Part 3.....					11,951,858	11,900,000	6,187
8399998.	Total - Bonds - Summary Item from Part 5.....					6,997,556	6,880,000	13,765
8399999.	Total - Bonds.....					18,949,414	18,780,000	19,952
9999999.	Total - Bonds, Preferred and Common Stocks.....					18,949,414	XXX	19,952

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
Bonds - U.S. Government																				
912828 QE 3	US TREASURY NOTE 0.625% 04/30/13		01/20/2012	Goldman Sachs		9,051,328	9,000,000	9,014,766	9,010,004		(454)		(454)		9,009,549		41,779	41,779	12,981	04/30/2013
0599999	Total - Bonds - U.S. Government					9,051,328	9,000,000	9,014,766	9,010,004	0	(454)	0	(454)	0	9,009,549	0	41,779	41,779	12,981	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
65821F FP 6	NORTH CAROLINA HSG 5.000% 07/01/36		10/01/2012	Call	100.0000	285,000	285,000	290,426	288,785		(3,785)		(3,785)		285,000			0	15,396	07/01/2036
67886M CL 1	OKLAHOMA HSG FIN SF 5.800% 09/01/37		09/01/2012	Call	100.0000	240,000	240,000	258,600	254,758		(14,758)		(14,758)		240,000			0	10,440	09/01/2037
708796 EW 3	PENNSYLVANIA HSG FIN 5.500% 10/01/32		12/12/2012	Call	100.0000	695,000	695,000	732,356	721,982		(26,982)		(26,982)		695,000			0	37,172	10/01/2032
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					1,220,000	1,220,000	1,281,382	1,265,525	0	(45,525)	0	(45,525)	0	1,220,000	0	0	0	63,008	XXX
Bonds - Industrial and Miscellaneous																				
36228C A6 0	GSMS 2007-EOP E 2.476% 03/06/20		03/22/2012	Progressive Casualty Ins Co		2,441,820	2,500,000	2,301,563	2,496,413		(23,801)		(23,801)		2,472,613		(30,793)	(30,793)	26,440	03/06/2020
65536H BC 1	NHELI 2005-HE1 M1 0.650% 09/25/35		12/25/2012	Paydown		442,618	442,618	400,569	435,221		7,396		7,396		442,618			0	1,476	09/25/2035
3899999	Total - Bonds - Industrial and Miscellaneous					2,884,438	2,942,618	2,702,132	2,931,634	0	(16,405)	0	(16,405)	0	2,915,231	0	(30,793)	(30,793)	27,916	XXX
8399997	Total - Bonds - Part 4					13,155,766	13,162,618	12,998,280	13,207,163	0	(62,384)	0	(62,384)	0	13,144,780	0	10,986	10,986	103,905	XXX
8399998	Total - Bonds - Summary Item from Part 5					6,967,975	6,880,000	6,997,556			(23,723)		(23,723)		6,973,833		(5,858)	(5,858)	61,068	XXX
8399999	Total - Bonds					20,123,741	20,042,618	19,995,836	13,207,163	0	(86,107)	0	(86,107)	0	20,118,613	0	5,128	5,128	164,973	XXX
9999999	Total - Bonds, Preferred and Common Stocks					20,123,741	XXX	19,995,836	13,207,163	0	(86,107)	0	(86,107)	0	20,118,613	0	5,128	5,128	164,973	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.					
Bonds - U.S. Government																				
912828 PE 4	US TREASURY NOTE 1.250% 10/31/15.....	...	01/20/2012	Goldman Sachs.....	12/11/2012	Barclays Capital.....	4,580,000	4,694,142	4,701,756	4,670,496		(23,646)		(23,646)			31,260	31,260	58,304	13,212
912828 SC 5	US TREASURY NOTE 0.875% 01/31/17.....	...	02/09/2012	Goldman Sachs.....	03/20/2012	Barclays Capital.....	2,300,000	2,303,414	2,266,219	2,303,337		(77)		(77)			(37,118)	(37,118)	2,764	553
0599999	Total - Bonds - U.S. Government.....						6,880,000	6,997,556	6,967,975	6,973,833	0	(23,723)	0	(23,723)	0	0	(5,858)	(5,858)	61,068	13,765
8399998	Total - Bonds.....						6,880,000	6,997,556	6,967,975	6,973,833	0	(23,723)	0	(23,723)	0	0	(5,858)	(5,858)	61,068	13,765
9999999	Total - Bonds, Preferred and Common Stocks.....							6,997,556	6,967,975	6,973,833	0	(23,723)	0	(23,723)	0	0	(5,858)	(5,858)	61,068	13,765

**Sch. D-Pt. 6-Sn. 1
NONE**

**Sch. D-Pt. 6-Sn. 2
NONE**

**Sch. DA-Pt. 1
NONE**

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn 2B-Broker List
NONE**

**Sch. DB-Pt. D
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....						XXX
0199999. Total - Open Depositories.....	.XXX..	.XXX.....	0	0	0	XXX..
0399999. Total Cash on Deposit.....	.XXX..	.XXX.....	0	0	0	XXX..
0599999. Total Cash.....	.XXX..	.XXX.....	0	0	0	XXX..

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	4. April.....	7. July.....	10. October.....
2. February.....	5. May.....	8. August.....	11. November.....
3. March.....	6. June.....	9. September.....	12. December.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	-----------------------	--------------------------	---------------	--------------------------------------	--	-------------------------------------

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR						
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL	B...	Collateral for Insurance Underwriting.....	786,499	818,758		
11. Georgia.....GA	B...	Collateral for Insurance Underwriting.....			35,292	36,739
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM						
33. New York.....NY						
34. North Carolina.....NC						
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	...XXX	...XXX	0	0	0	0
59. Total.....	...XXX	...XXX	786,499	818,758	35,292	36,739

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	...XXX	...XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	...XXX	...XXX	0	0	0	0

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