25405201222010010 3

QUARTERLY STATEMENT

As of September 30, 2012

of the Condition and Affairs of the

Safe Auto Insurance Company

NAIC Group Code..... , (Current Period) (Prior Period) NAIC Company Code..... 25405 Employer's ID Number..... 31-1379882

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated/Organized..... May 28, 1993 Commenced Business..... August 25, 1993

Statutory Home Office	4 Easton Oval….. Columbus ..... OH ..... 43219 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	4 Easton Oval….. Columbus ..... OH ..... 43219 *(Street and Number) (City or Town, State and Zip Code)*	614-231-0200 *(Area Code) (Telephone Number)*
Mail Address	4 Easton Oval….. Columbus ..... OH ..... 43219 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	4 Easton Oval….. Columbus ..... OH ..... 43219 *(Street and Number) (City or Town, State and Zip Code)*	614-231-0200 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.safeauto.com	
Statutory Statement Contact	Melinda S Fry *(Name)*	614-944-7701 *(Area Code) (Telephone Number) (Extension)*
	melinda.fry@safeauto.com *(E-Mail Address)*	614-559-5357 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Ronald H Davies #	CEO & President	2. Mark LeMaster	Secretary & Executive Vice President
3. Greg A Sutton	Executive Vice President	4. Thomas Happensack	Vice President & Controller

OTHER

Thomas Boyd	Vice President	Pamela Kremer	Vice President
Todd E Friedman	Vice President	Vic Johnson	Sr. Vice President
Mary M Lorms	Vice President	Jack H Coolidge	Sr. Vice President
Kristin Watkins	Vice President	John Elias	Vice President
Shane Switzer	Vice President	Ralph L Phillips III	Vice President
Grace Strahl	Vice President	Tim Collins	Vice President
Terry Gusler	Vice President	Guy Fulcher	Vice President
Chris Parks	Vice President		

DIRECTORS OR TRUSTEES

Charles Bryan	Ari Deshe	Jon P Diamond	Oded Gur-Arie
Ralph A Kaparos	James Schultz		

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Ronald H Davies	Mark LeMaster	Greg A Sutton
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
CEO & President	Secretary & Executive Vice President	Executive Vice President
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ______________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	210,719,109		210,719,109	230,421,793
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	23,178,645		23,178,645	21,919,131
3. Mortgage loans on real estate:				
3.1 First liens	3,500,000		3,500,000	3,334,511
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	32,601,664		32,601,664	33,223,180
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....6,596,114), cash equivalents ($.....4,999,776) and short-term investments ($.....3,081,583)	14,677,473		14,677,473	24,130,552
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	1,430,000		1,430,000	1,430,000
9. Receivables for securities			0	1,500,198
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	286,106,891	0	286,106,891	315,959,365
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	1,737,460		1,737,460	1,708,919
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	14,090,296		14,090,296	14,451,086
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	46,857,202		46,857,202	41,011,646
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	573,554		573,554	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	11,172,219	499,501	10,672,718	11,056,482
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	11,323,524	9,254,332	2,069,192	2,936,441
21. Furniture and equipment, including health care delivery assets ($..........0)	2,700,731	2,700,731	(0)	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	7,820,232		7,820,232	5,599,527
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	11,255,368	2,129,706	9,125,663	7,702,304
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	393,637,477	14,584,269	379,053,208	400,425,770
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	393,637,477	14,584,269	379,053,208	400,425,770

DETAILS OF WRITE-INS

	1	2	3	4
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Corporate owned life insurance	4,158,627		4,158,627	3,416,609
2502. Deferred compensation life insurance	3,625,589		3,625,589	2,983,560
2503. License/maintenance agreements (prepaid)	2,842,644	1,873,394	969,250	976,501
2598. Summary of remaining write-ins for Line 25 from overflow page	628,508	256,312	372,196	325,634
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	11,255,368	2,129,706	9,125,663	7,702,304

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....57,190,565)	95,034,072	97,700,791
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	36,564,317	36,660,999
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	5,698,377	6,663,711
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,352,231	3,953,158
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $.....150,000 and interest thereon $..........0	150,000	150,000
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $...........0 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act	77,551,140	71,635,184
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders	14,000,000	34,000,000
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	14,379	
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	8,086,224	3,201,551
20.	Derivatives		
21.	Payable for securities	2,096,458	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	7,022,195	6,891,054
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	249,569,393	260,856,448
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	249,569,393	260,856,448
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,500,000	2,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	41,400,000	41,400,000
35.	Unassigned funds (surplus)	85,583,815	95,669,322
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	129,483,815	139,569,322
38.	Totals	379,053,208	400,425,770

DETAILS OF WRITE-INS

2501.	Funds set aside for escheatment	2,480,288	2,624,643
2502.	Executive deferred compensation payable	3,671,521	3,026,836
2503.	Self-insured medical plan	342,690	490,356
2598.	Summary of remaining write-ins for Line 25 from overflow page	527,696	749,219
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	7,022,195	6,891,054
2901.	Additional admitted deferred tax assets		
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....220,486,873)	214,570,919	232,922,809	303,108,196
1.2 Assumed (written $..........0)			
1.3 Ceded (written $.....139,408)	139,408	80,250	107,000
1.4 Net (written $.....220,347,465)	214,431,511	232,842,559	303,001,196
DEDUCTIONS:			
2. Losses incurred (current accident year $.....135,406,020):			
2.1 Direct	138,013,707	118,708,477	154,541,727
2.2 Assumed			
2.3 Ceded	1,472,203		
2.4 Net	136,541,504	118,708,477	154,541,727
3. Loss adjustment expenses incurred	28,370,315	27,801,611	40,051,087
4. Other underwriting expenses incurred	96,493,732	97,650,928	126,732,315
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	261,405,551	244,161,016	321,325,129
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(46,974,040)	(11,318,457)	(18,323,933)
INVESTMENT INCOME			
9. Net investment income earned	6,284,398	7,561,454	9,601,877
10. Net realized capital gains (losses) less capital gains tax of $.....460,974	1,664,188	1,617,387	1,651,599
11. Net investment gain (loss) (Lines 9 + 10)	7,948,586	9,178,841	11,253,476
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....2,182,642)	(2,182,642)	(2,825,766)	(3,986,708)
13. Finance and service charges not included in premiums	21,380,562	22,891,155	29,779,481
14. Aggregate write-ins for miscellaneous income	1,813,134	529,395	1,661,225
15. Total other income (Lines 12 through 14)	21,011,054	20,594,784	27,453,998
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(18,014,400)	18,455,168	20,383,541
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(18,014,400)	18,455,168	20,383,541
19. Federal and foreign income taxes incurred	(7,372,302)	1,067,520	505,598
20. Net income (Line 18 minus Line 19) (to Line 22)	(10,642,098)	17,387,648	19,877,943
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	139,569,316	182,347,475	182,347,472
22. Net income (from Line 20)	(10,642,098)	17,387,648	19,877,943
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....409,885	761,221	(1,772,532)	(80,651)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	525,621	(3,853,155)	(3,141,293)
27. Change in nonadmitted assets	(730,245)	1,094,037	1,565,845
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders		(61,000,000)	(61,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(10,085,501)	(48,144,002)	(42,778,156)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	129,483,815	134,203,473	139,569,316

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous income	1,813,134	529,395	1,661,225
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	1,813,134	529,395	1,661,225
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	214,877,080	233,622,056	302,101,292
2. Net investment income	8,196,968	10,472,267	13,291,702
3. Miscellaneous income	21,011,054	20,594,784	27,453,998
4. Total (Lines 1 through 3)	244,085,102	264,689,107	342,846,992
5. Benefit and loss related payments	139,781,777	134,725,043	175,993,946
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	126,526,990	130,507,592	168,332,136
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	(6,911,328)	9,783,781	(137,506)
10. Total (Lines 5 through 9)	259,397,439	275,016,416	344,188,576
11. Net cash from operations (Line 4 minus Line 10)	(15,312,338)	(10,327,309)	(1,341,584)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	80,853,007	128,454,394	137,144,580
12.2 Stocks	369,347	2,430,941	3,931,138
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			397
12.7 Miscellaneous proceeds	3,596,656		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	84,819,010	130,885,335	141,076,115
13. Cost of investments acquired (long-term only):			
13.1 Bonds	60,203,911	73,785,545	73,785,544
13.2 Stocks	598,662	7,599,569	7,599,569
13.3 Mortgage loans	165,489	3,184,511	3,334,511
13.4 Real estate		3,115,082	1,868,332
13.5 Other invested assets			1,430,000
13.6 Miscellaneous applications			1,500,198
13.7 Total investments acquired (Lines 13.1 to 13.6)	60,968,062	87,684,707	89,518,154
14. Net increase (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	23,850,948	43,200,628	51,557,961
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	20,000,000	61,000,000	27,000,000
16.6 Other cash provided (applied)	2,008,311	21,190,872	(14,277,175)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(17,991,689)	(39,809,128)	(41,277,175)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(9,453,079)	(6,935,809)	8,939,202
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	24,130,552	15,191,349	15,191,349
19.2 End of period (Line 18 plus Line 19.1)	14,677,473	8,255,541	24,130,552

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

1. The accompanying financial statements of Safe Auto Insurance Company ("the Company") have been prepared on the basis of accounting practices prescribed or permitted by the Insurance Department of the State of Ohio. The Insurance Department of the State of Ohio recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

	September 30, 2012	September 30, 2011
Net income Ohio basis	(10,642,098)	17,387,648
State prescribed practives	0	0
State permitted practices	0	0
Net income, NAIC SAP	$ (10,642,098)	$ 17,387,648
Statutory surplus Ohio basis	129,483,810	134,203,473
State prescribed practices	0	0
State permitted practices	0	0
Statutory surplus, NAIC SAP	$ 129,483,810	$ 134,203,473

There have been no significant changes in accounting policies.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

A. None

3. BUSINESS COMBINATIONS AND GOODWILL

A. None

4. DISCONTINUED OPERATIONS

A. None

5. INVESTMENTS

A. Mortgage Loans

1. The Company carries one commercial mortgage loan with a current interest rate of 7.5% at September 30, 2012. The mortgage balance due as of September 30, 2012 is $3,500,000.
2. The Company did not reduce interest rates on any outstanding loans during the current year.
3. The maximum percentage of any one loan to the value of collateral at the time of the loan was 56%.
4. The Company did not hold mortgages with interest 180 days or more past due.
5. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan.

6-12.There were no impaired mortgage loans.

B. Debt Restructuring

1. None

C. Reverse Mortgages

1. None

D. Loan-Backed Securities

1. Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.

2. All loan backed securities with a 2012 recognized OTTI, disclosed in the aggregate, classified on the basis for the OTTI, are as follows:

   No OTTI on loan backed securities were recognized during the first nine months of 2012.

3. The following table provides information for each security with a 2012 recognized OTTI, currently held by the Company, and the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

   No OTTI on loan backed securities were recognized during the first nine months of 2012.

4. Unrealized Loss greater than and less than 12 months:

Unrealized Losses Less Than 12 Months		Unrealized Losses Greater Than 12 Months		Total	
Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
3,866	(2)	110,836	(22,762)	114,702	(22,764)

5. Recommendations for potential impairments are based on periodic analytical reviews and / or client specific OTTI requirements. Analysis relies on actual collateral performance measurements including, but not limited to prepayment rates, default rates, delinquencies and loss severity sourced through third party data providers.

NOTES TO FINANCIAL STATEMENTS

E. Repurchase Agreements
   1. None

F. Real Estate
   1. No impairment losses on real estate were necessary in 2012 or 2011.
   2. None
   3. None
   4. None
   5. None

G. Low Income Housing Tax Credits
   1. None

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. None

7. INVESTMENT INCOME

A. None

8. DERIVATIVE INSTRUMENTS

A. None

9. INCOME TAXES

A. Safe Auto Insurance Company has adopted SSAP101 but it did not result in a significant change in the fundamental approach used for the reporting of our federal income tax provision, or have a significant impact on the Company's surplus.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

D. At September 30, 2012, the Company carried a net payable to Safe Auto Insurance Group, Inc. of $6,185,498 and a net payable to Safe Auto Group Agency of $8,081,978. The Company declared a $50 million dividend payable to Safe Auto Insurance Group on August 16, 2011. As of September 30, 2012, $14 million of this dividend was included in the net payable to Safe Auto Insurance Group as full payment of the dividend has not yet been made.

D. Safe Auto Group Agency, Inc. provides agency services for Safe Auto Insurance Company by employing certain agents, customer service and related management personnel while also exclusively providing certain advertising and marketing efforts. The services totaled $12,830,165 and $19,221,604 for the third quarters of 2012 and 2011, respectively, and $37,379,387 and $40,437,152 for the first nine months of 2012 and 2011, respectively.

11. DEBT

A. None

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND POSTEMPLOYMENT BENEFITS

A. None

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

A. None

14. CONTINGENCIES

D.Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The Company is named, from time to time and in the ordinary course of business, as a defendant in legal actions arising principally from claims made under its insurance contracts, including those seeking extra-contractual damages beyond policy limits. These are commonly referred to as extra-contractual or bad faith claims. Such legal actions are considered by the Company in estimating the loss and LAE reserves.

The Company is also, from time to time and in the ordinary course of business, faced with class action lawsuits, regulatory proceedings, and individual lawsuits that are not directly related to its insurance contracts. These matters currently include: (1) the alleged improper charge for uninsured/underinsured motorist coverage and (2) the alleged improper charge for certain liability premiums. The Company is vigorously defending its position in these matters. In accordance with the applicable accounting principles, reserves have been established for those matters as to which the Company has determined it is probable a loss has been incurred and a reasonable estimate of the Company's potential exposure can be established. Likewise, the Company has not established reserves for those matters where the loss is not probable and/or it currently is unable to estimate the Company's potential exposure. If any one or more of these matters results in a judgment against, or settlement by, the Company in an amount significantly in excess of the reserve established for such matter, if any, the resulting liability could have a material effect on the Company's financial condition, cash flows, and results of operations.

At this time, the Company does not believe that any other legal action necessitates recognition of losses or disclosure, or that the resolution of such action would have a material adverse effect on the Company's financial position or results of operations.

15. LEASES

A. None

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISKS

   1. Not applicable

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

   1. None

NOTES TO FINANCIAL STATEMENTS

18. GAIN OR LOSS FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS
    1. None

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS
    1. None

20. FAIR VALUE MEASUREMENT

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Assets recorded on the financial statements at fair value measurements by accounting hierarchy levels 1, 2 and 3

The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. See item 3 below for a discussion of each of these three levels.

The Company had no liabilities recorded at fair value.

Description	Level 1	Level 2	Level 3	Total
Residential mortgage backed securities	$ -	$ 51,289	$ -	$ 51,289
Total fixed maturities	-	51,289	-	51,289
Common stock	22,489,144	689,500	-	23,178,644
Total investments	$ 22,489,144	$ 740,789	$ -	$ 23,229,933

There were no transfers between Level 1 and Level 2 assets during the current period.

2. Roll forward of Level 3 items

The Company did not have any Level 3 assets at either September 30, 2012 or December 31, 2011.

3. Policy for Determining Transfers between Levels.

The Company's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by ASC 820 *Fair Value Measurements and Disclosures.* The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are defined as follows:

Level 1 – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

Reclassifications impacting Level 3 financial instruments are reported as transfers in (out) of the Level 3 category as of the beginning of the quarter in which the transfer occurs; gains and losses in income only reflect activity for the period the instrument was classified in Level 3. The same policy is followed when a transfer between Level 1 and Level 2 occurs.

4. Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Security Valuation Office (SVO) or from an independent pricing service vendor. Under certain circumstances, if neither an SVO price nor a Vendor price is available, a price may be obtained from a broker. Short term securities and cash equivalents are valued at amortized cost.

When published prices from the SVO are not available, the Company relies predominately on independent pricing service vendors that have been evaluated and approved by our investment management company's internal pricing policy committee. Generally, pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used by the Company to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with the Company's pricing policy. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

21. OTHER ITEMS

A. None

22. EVENTS SUBSEQUENT
   A. None

23. REINSURANCE
   A. None

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION
   A. None

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES
   A. Reserves as of December 31, 2011 were $134.3 million. As of September 30, 2012, $76.7 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $58.8 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on the most recent two accident years for both private passenger auto physical damage and other private passenger auto liability lines of insurance. Therefore, there has been a $1.8 million unfavorable prior year development from December 31, 2011 to September 30, 2012. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The increases resulted from claim frequencies and severities being above previously projected levels in the preceding two most recent years. The Company experienced no prior year claim development on retrospectively rated policies because the company did not issue retrospectively rated policies during any prior year.

26. INTERCOMPANY POOLING ARRANGEMENTS
   A. None

27. STRUCTURE SETTLEMENTS
   A. None

28. HEALTH CARE RECEIVABLES
   A. None

29. PARTICIPATING POLICIES
   A. None

30. PREMIUM DEFICIENCY RESERVES
   A. None

31. HIGH DEDUCTIBLES
   A. None

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES
   A. None

33. ASBESTOS/ENVIRONMENTAL RESERVES
   A. None

34. SUBSCRIBER SAVINGS ACCOUNTS
   A. None

35. MULTIPLE PERIL CROP INSURANCE
   A. None

36. FINANCIAL GUARANTY INSURANCE
   A. None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009....................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009....................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 5/12/2011......................

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $..................7,820,232

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $..................1,430,000

13. Amount of real estate and mortgages held in short-term investments: $................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 0	$ 0
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [X]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank	425 Walnut Street, 6th Floor, Cincinnati, OH 45202
Merrill Lynch	65 East State Street, Suite 2600, Columbus, OH 43215
JP Morgan Chase NA	Columbus Trust Office, 100 East Broad Street, Columbus, OH 43271-0192
JP Morgan Chase	100 N. Broadway, Oklahoma City, OK 73102
Bank of America Corporation	200 W. Capitol Avenue, FL 6, Little Rock, AR 72201
SunTrust	P.O. Box 26665, Richmond, VA 23261-6665
FHLB of Cincinnati	221 E. 4th Street, Suite 1000, Cincinnati, OH 45202

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

PART 1 - INVESTMENT

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
105900	General Re/New England Asset Management	76 Batterson Park Road, Farmington, CT 06032
7691	Merrill Lynch	65 East State Street, Columbus, OH 43215
1608684	JP Morgan Chase	345 Park Avenue, New York, NY 10154-1002

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	....	....	....	....	....	0	....	....	....	0
Total...................................	........XXX...	........XXX.......	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

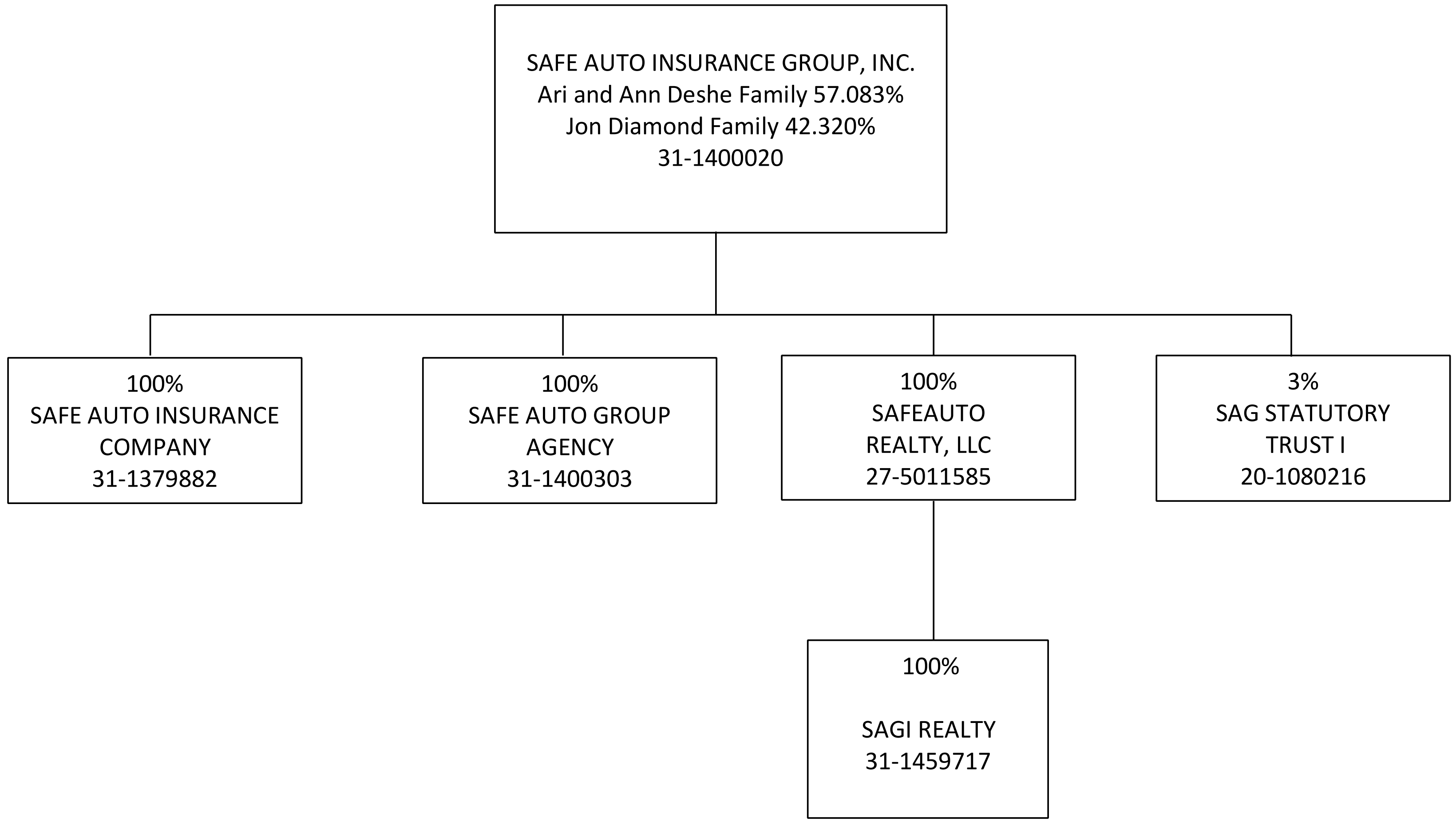
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	L	7,974,327	8,639,643	4,412,085	4,569,372	3,964,240	4,036,611
4. Arkansas AR	L						
5. California CA	L						
6. Colorado CO	L						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	L	15,737,163	18,571,941	10,484,684	10,968,405	6,416,215	8,155,595
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	L	10,742,860	12,458,801	6,929,137	7,583,881	5,347,631	6,578,595
15. Indiana IN	L	18,802,110	21,535,144	12,173,931	11,956,424	9,029,296	9,237,639
16. Iowa IA	N						
17. Kansas KS	L	685,375	399,349	125,380	54,140	324,681	186,998
18. Kentucky KY	L	27,531,759	23,395,882	16,828,933	12,756,846	11,706,992	11,358,648
19. Louisiana LA	L	2,751,290	3,247,848	1,805,800	1,874,074	1,007,496	1,465,118
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	N						
25. Mississippi MS	L	1,447,541	1,391,467	870,225	650,316	514,871	777,875
26. Missouri MO	L	14,115,124	16,220,506	10,336,367	12,145,014	7,373,477	7,865,884
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	L	40,227,449	43,123,287	23,696,128	23,249,551	13,847,729	14,646,749
37. Oklahoma OK	L	5,429,906	6,011,711	4,018,415	4,070,726	2,489,252	3,087,410
38. Oregon OR	N						
39. Pennsylvania PA	L	41,650,998	42,684,147	23,348,351	22,931,373	18,642,739	20,032,530
40. Rhode Island RI	N						
41. South Carolina SC	L	9,746,407	9,443,786	6,685,117	6,212,531	5,035,672	4,703,994
42. South Dakota SD	N						
43. Tennessee TN	L	6,861,323	7,387,697	4,486,567	3,994,458	2,765,624	3,110,218
44. Texas TX	L	15,303,795	19,590,429	11,195,246	11,687,181	6,183,355	7,745,654
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	L	1,479,446	485,772	457,455	20,752	502,602	146,927
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 19	220,486,873	234,587,410	137,853,821	134,725,044	95,151,872	103,136,445
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

Statement for September 30, 2012 of the **Safe Auto Insurance Company**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
....	Safe Auto Insurance Group, Inc.......	....	31-1400020	....	....	....	Safe Auto Insurance Group, Inc..............................	OH...........	UDP.............	Deshe & Diamond Families................................	Ownership.........	....	Deshe Family...	....
....	Safe Auto Insurance Group, Inc.......	25405......	31-1379882	....	....	....	Safe Auto Insurance Company..............................	OH...........	....	Safe Auto Insurance Group, Inc..........................	Ownership.........	....100.000	Safe Auto Insurance Group, Inc..........................	....
....	Safe Auto Insurance Group, Inc.......	....	31-1400303	....	....	....	Safe Auto Group Agency.......................................	OH...........	NIA..............	Safe Auto Insurance Group, Inc..........................	Ownership.........	....100.000	Safe Auto Insurance Group, Inc..........................	....
....	Safe Auto Insurance Group, Inc.......	....	27-5011585	....	....	....	SafeAuto Realty LLC...	OH...........	NIA..............	Safe Auto Insurance Group, Inc..........................	Ownership.........	....100.000	Safe Auto Insurance Group, Inc..........................	....
....	Safe Auto Insurance Group, Inc.......	....	31-1459717	....	....	....	SAGI Realty...	OH...........	NIA..............	SafeAuto Realty LLC...	Ownership.........	....100.000	SafeAuto Realty LLC...	....
....	Safe Auto Insurance Group, Inc.......	....	20-1080216	....	....	....	SAG Statutory Trust I...	OH...........	NIA..............	Safe Auto Insurance Group, Inc..........................	Ownership.........	....100.000	Safe Auto Insurance Group, Inc..........................	....

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine			0.0	
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence			0.0	
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	155,601,588	101,261,079	65.1	51.7
19.3, 19.4 Commercial auto liability			0.0	
21. Auto physical damage	58,969,330	36,752,628	62.3	48.9
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	214,570,918	138,013,707	64.3	51.0
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	52,463,559	159,323,468	170,964,512
19.3 19.4 Commercial auto liability			
21. Auto physical damage	20,675,059	61,163,404	63,622,897
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	73,138,618	220,486,872	234,587,409
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2012 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2009 + Prior	18,235	2,787	21,022	8,699	138	8,837	8,797	523	1,351	10,671	(739)	(775)	(1,514)
2. 2010	27,725	3,946	31,671	16,775	225	17,000	13,694	258	1,085	15,037	2,744	(2,378)	366
3. Subtotals 2010 + Prior	45,960	6,733	52,693	25,474	363	25,837	22,491	781	2,436	25,708	2,005	(3,153)	(1,148)
4. 2011	68,612	13,059	81,671	48,396	2,508	50,904	27,131	2,234	4,342	33,707	6,915	(3,975)	2,940
5. Subtotals 2011 + Prior	114,572	19,792	134,364	73,870	2,871	76,741	49,622	3,015	6,778	59,415	8,920	(7,128)	1,792
6. 2012	XXX	XXX	XXX	XXX	90,938	90,938	XXX	62,106	10,077	72,183	XXX	XXX	XXX
7. Totals	114,572	19,792	134,364	73,870	93,809	167,679	49,622	65,121	16,855	131,598	8,920	(7,128)	1,792
8. Prior Year-End's Surplus As Regards Policyholders	139,569										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 7.8 %	2. (36.0)%	3. 1.3 %
													Col. 13, Line 7 Line 8
													4. 1.3 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1.
2.
3.
4.

Bar Code:

* 2 5 4 0 5 2 0 1 2 4 9 0 0 0 0 0 3 *

* 2 5 4 0 5 2 0 1 2 4 5 5 0 0 0 0 3 *

* 2 5 4 0 5 2 0 1 2 3 6 5 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. Prepaid expenses	173,984	173,984	(0)	
2505. Job incentives receivables	268,067		268,067	200,830
2506. Postage receivable	82,327	82,327	(0)	
2507. Miscellaneous receivables	104,130		104,130	124,804
2597. Summary of remaining write-ins for Line 25	628,508	256,312	372,196	325,634

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Corporate reserve	525,000	650,000
2505 Declined payments suspense	10,552	12,459
2506. Payroll related suspense & payables	262	82,633
2507. Miscellaneous liabilities	(8,118)	4,127
2597. Summary of remaining write-ins for Line 25	527,696	749,219

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	33,223,178	32,160,183
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		1,868,332
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	621,514	805,337
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	32,601,665	33,223,178
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	32,601,665	33,223,178

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	3,334,511	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	2,784,511
2.2 Additional investment made after acquisition	165,489	550,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,500,000	3,334,511
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	3,500,000	3,334,511
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	3,500,000	3,334,511

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,430,000	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		1,430,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,430,000	1,430,000
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,430,000	1,430,000

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	252,340,926	311,608,109
2. Cost of bonds and stocks acquired	60,802,573	81,385,113
3. Accrual of discount	53,456	85,722
4. Unrealized valuation increase (decrease)	1,171,101	(124,079)
5. Total gain (loss) on disposals	2,125,105	2,985,816
6. Deduct consideration for bonds and stocks disposed of	81,222,354	141,075,718
7. Deduct amortization of premium	1,373,053	2,183,944
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		340,093
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	233,897,754	252,340,926
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	233,897,754	252,340,926

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	208,312,335	27,224,350	32,315,217	(1,586,001)	242,688,062	208,312,335	201,635,467	244,679,203
2. Class 2 (a)	13,443,420	4,037,863	1,854,756	1,188,860	6,579,716	13,443,420	16,815,386	5,120,935
3. Class 3 (a)	213,751			(82,671)		213,751	131,080	248,350
4. Class 4 (a)	203,196		711	16,050	443,907	203,196	218,535	203,197
5. Class 5 (a)								
6. Class 6 (a)	45,289		45,289		45,859	45,289		46,981
7. Total Bonds	222,217,991	31,262,213	34,215,973	(463,762)	249,757,544	222,217,991	218,800,468	250,298,666
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	222,217,991	31,262,213	34,215,973	(463,762)	249,757,544	222,217,991	218,800,468	250,298,666

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	3,081,583	XXX	3,081,583	46	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,876,870	2,067,504
2. Cost of short-term investments acquired	15,646,831	39,015,761
3. Accrual of discount	2,812	534
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	12	
6. Deduct consideration received on disposals	32,444,942	21,206,301
7. Deduct amortization of premium		628
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,081,583	19,876,870
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,081,583	19,876,870

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	4,999,872
2. Cost of cash equivalents acquired	27,495,382	108,241,863
3. Accrual of discount	1,857	7,200
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	46	397
6. Deduct consideration received on disposals	22,497,509	113,249,332
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,999,776	0
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,999,776	0

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition

NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3				Actual	Additional	
						Cost	Investment	Value of
			Loan	Date	Rate of	at Time	Made After	Land and
Loan Number	City	State	Type	Acquired	Interest	of Acquisition	Acquisition	Buildings
Mortgages in Good Standing								
Commercial Mortgages - All Other								
1	Columbus	OH		02/25/2011	7.500	2,784,511	715,489	6,300,000
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other				XXX	XXX	2,784,511	715,489	6,300,000
0899999. Total - Mortgages in Good Standing				XXX	XXX	2,784,511	715,489	6,300,000
3399999. Total Mortgages				XXX	XXX	2,784,511	715,489	6,300,000

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/	8	9	10	11	12	13	Book Value/				
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
3137EA DB 2	FEDERAL HOME LOAN MORTGAGE CORPORATION		08/21/2012	BARCLAYS CAPITAL		2,470,462	2,400,000	6,175	1
0599999.	Total - Bonds - U.S. Government					2,470,462	2,400,000	6,175	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
64966H DC 1	NEW YORK NY		07/02/2012	WELLS FARGO FINANCIAL		1,271,000	1,000,000	15,323	1FE
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions					1,271,000	1,000,000	15,323	XXX
Bonds - U.S. Special Revenue and Special Assessment									
02R022 4A 5	FHLMC 15 YEAR 2.5 10/12		09/24/2012	JEFFERIES & COMPANY INC.		2,094,375	2,000,000	2,083	1
46613P S5 6	JEA FL WTR & SWR REVENUE		07/30/2012	STERNE AGEE & LEACH		886,260	750,000		1FE
46613P S7 2	JEA FL WTR & SWR REVENUE		07/30/2012	STERNE AGEE & LEACH		578,965	500,000		1FE
59259Y SD 2	MET TRANSPRTN AUTH NY REVENUE		07/13/2012	JEFFERIES & COMPANY INC.		579,495	500,000		1FE
709223 2C 4	PENNSYLVANIA ST TURNPIKE COMMI		07/18/2012	LOOP CAPITAL MARKETS		903,855	750,000		1FE
880558 BP 5	TENNESSEE ST SCH BOND AUTH		07/26/2012	US BANCORP PIPER JAFFRAY		595,145	500,000		1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					5,638,095	5,000,000	2,083	XXX
Bonds - Industrial and Miscellaneous									
06051G EQ 8	BANK OF AMERICA CORP		07/03/2012	UBS PAINEWEBBER		1,027,850	1,000,000	11,517	1FE
118230 AJ 0	BUCKEYE PARTNERS LP		07/12/2012	MORGAN STANLEY & CO		1,005,040	1,000,000	22,479	2FE
25470D AF 6	DISCOVERY COMMUNICATIONS		07/09/2012	CREDIT SUISSE FIRST BOSTON		1,029,340	1,000,000	5,042	2FE
31677A AA 2	FIFTH THIRD BANK		08/23/2012	MERRILL LYNCH		268,313	250,000	891	2FE
38141G EU 4	GOLDMAN SACHS GROUP INC		07/09/2012	MERRILL LYNCH		105,653	100,000	2,766	2FE
464288 58 8	ISHARES BARCLAYS MBS BOND FD		08/23/2012	MERRILL LYNCH		326,985	3,000		1
481165 AJ 7	JOY GLOBAL INC		07/26/2012	MERRILL LYNCH		285,675	250,000	3,773	2FE
72650R AB 8	PLAINS ALL AMER PIPELINE		07/09/2012	MERRILL LYNCH		319,902	300,000	1,266	2FE
92553P AM 4	VIACOM INC		07/12/2012	CITIGROUP GLOBAL MARKETS		1,023,940	1,000,000	2,865	2FE
21685W DD 6	RABOBANK NEDERLAND UTREC	R	07/10/2012	CITIGROUP GLOBAL MARKETS		774,480	750,000	12,513	1FE
44328M AL 8	HSBC BANK PLC	R	07/10/2012	GOLDMAN SACHS		1,042,970	1,000,000	4,219	1FE
65557F AB 2	NORDEA BANK AB	R	07/10/2012	CITIGROUP GLOBAL MARKETS		764,220	750,000	7,357	1FE
874060 AB 2	TAKEDA PHARMACEUTICAL	F	09/21/2012	DEUTSCHE BANK		1,008,210	1,000,000	406	1FE
90261X GD 8	UBS AG STAMFORD CT	R	07/10/2012	DEUTSCHE BANK		819,098	750,000	16,148	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					9,801,676	9,153,000	91,242	XXX
8399997.	Total - Bonds - Part 3					19,181,233	17,553,000	114,823	XXX
8399999.	Total - Bonds					19,181,233	17,553,000	114,823	XXX
Common Stocks - Mutual Funds									
486606 10 6	KAYNE ANDERSON MLP INVESTMEN		08/23/2012	MERRILL LYNCH	1,000.000	29,829	XXX		L
67074U 10 3	NUVEEN ENERGY MLP TOTAL RETURN		08/27/2012	MERGER	14,413.784	129,780	XXX		L
9299999.	Total - Common Stocks - Mutual Funds					159,609	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					159,609	XXX	0	XXX
9799999.	Total - Common Stocks					159,609	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					159,609	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					19,340,842	XXX	114,823	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
3137EA DB 2	FEDERAL HOME LOAN MORTGAGE CORPORATION		09/11/2012	VARIOUS		4,580,006	4,400,000	4,527,554			(536)		(536)		4,527,018		52,989	52,989	33,092	01/13/2022	1
3620C6 UC 7	GOVERNMENT NATL MTG ASSOC #750379		07/15/2012	VARIOUS		(316)			16,960		(93)		(93)		(93)		(224)	(224)	7,131	07/01/2040	1
36296P KQ 3	GOVERNMENT NATL MTG ASSOC #697003		07/15/2012	VARIOUS		(6,779)			14,198		(2,016)		(2,016)		(2,016)		(4,764)	(4,764)	8,596	04/01/2040	1
36296U SY 7	GOVERNMENT NATL MTG ASSOC #701735		09/01/2012	PAYDOWN		407,950	407,950	416,364	408,945		(995)		(995)		407,950			0	12,128	11/01/2038	1
36296X SY 1	GOVERNMENT NATL MTG ASSOC #704435		07/15/2012	VARIOUS		(10,739)			10,919		(1,943)		(1,943)		(1,943)		(8,796)	(8,796)	7,237	11/01/2038	1
36297J TV 6	GOVERNMENT NATL MTG ASSOC #713464		09/01/2012	PAYDOWN		57,850	57,850	59,622	58,135		(285)		(285)		57,850			0	1,938	02/01/2039	1
0599999.	Total - Bonds - U.S. Government					5,027,972	4,865,800	5,003,540	509,157	0	(5,868)	0	(5,868)	0	4,988,766	0	39,205	39,205	70,122	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
167691 AT 1	CHICAGO IL SPL TRANSPRTN REVEN		07/01/2012	PREREFUNDED		250,000	250,000	267,488	253,052		(3,052)		(3,052)		250,000			0	13,125	07/01/2012	1
167723 EN 1	CHICAGO IL TRANSIT AUTH CAPITA		09/24/2012	MERRILL LYNCH		1,549,054	1,300,000	1,565,278	1,507,620		(19,960)		(19,960)		1,487,661		61,393	61,393	64,133	06/01/2024	1FE
3128H7 X8 0	FEDERAL HOME LOAN MTG CORP #E99703		09/01/2012	PAYDOWN		31,026	31,026	31,506	31,072		(46)		(46)		31,026			0	1,033	02/01/2018	1
3128MC JK 2	FEDERAL HOME LOAN MTG CORP #G13666		09/01/2012	PAYDOWN		113,665	113,665	117,697	114,425		(760)		(760)		113,665			0	3,395	02/01/2024	1
3128PN AW 8	FEDERAL HOME LOAN MTG CORP #J09921		09/01/2012	PAYDOWN		244,937	244,937	248,611	245,223		(286)		(286)		244,937			0	6,635	01/01/2024	1
3128PN BR 8	FEDERAL HOME LOAN MTG CORP #J09948		09/01/2012	PAYDOWN		304,255	304,255	308,819	304,752		(497)		(497)		304,255			0	8,223	11/01/2023	1
3128PP 5E 9	FEDERAL HOME LOAN MTG CORP #J10845		09/01/2012	PAYDOWN		33,909	33,909	34,857	33,999		(90)		(90)		33,909			0	918	07/01/2023	1
3128PQ UU 3	FEDERAL HOME LOAN MTG CORP #J11495		09/01/2012	PAYDOWN		210,734	210,734	219,361	211,593		(859)		(859)		210,734			0	6,013	10/01/2024	1
3128PR U9 8	FEDERAL HOME LOAN MTG CORP #J12408		09/01/2012	PAYDOWN		263,224	263,224	270,874	263,907		(683)		(683)		263,224			0	7,228	09/01/2024	1
3128PR UW 7	FEDERAL HOME LOAN MTG CORP #J12397		09/01/2012	PAYDOWN		288,003	288,003	296,373	289,038		(1,035)		(1,035)		288,003			0	7,598	01/01/2025	1
3128PS JD 0	FEDERAL HOME LOAN MTG CORP #J12960		09/01/2012	PAYDOWN		104,158	104,158	107,381	104,523		(365)		(365)		104,158			0	2,391	02/01/2025	1
3128PS KA 4	FEDERAL HOME LOAN MTG CORP #J12989		09/01/2012	PAYDOWN		232,320	232,320	235,369	232,886		(566)		(566)		232,320			0	5,456	04/01/2025	1
3128PU ND 0	FEDERAL HOME LOAN MTG CORP #J14888		09/01/2012	PAYDOWN		135,020	135,020	136,793	135,178		(157)		(157)		135,020			0	3,174	11/01/2025	1
312944 FE 6	FEDERAL HOME LOAN MTG CORP #A95565		09/01/2012	PAYDOWN		114,053	114,053	110,970	113,980		73		73		114,053			0	3,190	07/01/2040	1
312962 5L 3	FEDERAL HOME LOAN MTG CORP #B10851		09/01/2012	PAYDOWN		9,815	9,815	10,031	9,839		(24)		(24)		9,815			0	335	05/01/2018	1
312964 E9 6	FEDERAL HOME LOAN MTG CORP #B11960		09/01/2012	PAYDOWN		14,476	14,476	14,584	14,484		(9)		(9)		14,476			0	439	07/01/2018	1
3137A1 X9 9	FREDDIE MAC -3719 LE		09/01/2012	PAYDOWN		174,895	174,895	179,677	175,775		(880)		(880)		174,895			0	4,712	09/01/2015	1
3137A6 BR 2	FREDDIE MAC -3813 FA		09/05/2012	VARIOUS		1,622,834	1,617,576	1,620,609	1,620,890		(445)		(445)		1,620,444		2,390	2,390	8,759	11/15/2015	1
3138A3 DM 6	FEDERAL NATIONAL MTG ASSOC #AH1907		09/01/2012	PAYDOWN		17,370	17,370	18,090	17,549		(178)		(178)		17,370			0	471	10/01/2025	1
3138A6 ZQ 6	FEDERAL NATIONAL MTG ASSOC #AH5250		09/01/2012	PAYDOWN		53,059	53,059	55,256	53,171		(112)		(112)		53,059			0	1,414	12/01/2025	1
31393Q LE 0	FEDERAL HOME LOAN MTG CORP 2619 YT		09/01/2012	PAYDOWN		24,428	24,428	24,115	24,357		71		71		24,428			0	739	04/01/2013	1
31393Q MH 2	FEDERAL HOME LOAN MTG CORP 2614 EQ		09/01/2012	PAYDOWN		10,096	10,096	9,739	10,010		86		86		10,096			0	308	02/01/2014	1
31393Q WR 9	FEDERAL HOME LOAN MTG CORP 2610 DG		09/01/2012	PAYDOWN		7,307	7,307	6,876	7,133		174		174		7,307			0	182	07/01/2013	1
31394D XS 4	FEDERAL NATIONAL MTG ASSOC 05 49 A		09/01/2012	PAYDOWN		91,091	91,091	91,304	91,091				0		91,091			0	3,035	08/01/2013	1
31395E M4 6	FREDDIE MAC -2846 A		09/01/2012	PAYDOWN		244,241	244,241	251,263	245,989		(1,748)		(1,748)		244,241			0	7,352	10/01/2012	1
31398C D4 7	FREDDIE MAC -3527 DA		09/01/2012	PAYDOWN		64,598	64,598	66,990	65,107		(509)		(509)		64,598			0	1,721	01/01/2023	1
31398M FS 0	FNR 2010-17 CA		09/01/2012	PAYDOWN		34,467	34,467	35,777	34,922		(454)		(454)		34,467			0	927	05/01/2015	1
31398P QS 1	FANNIE MAE 10-40 DN		09/01/2012	PAYDOWN		146,798	146,798	149,551	147,253		(455)		(455)		146,798			0	3,446	07/01/2015	1
31412Q ER 6	FEDERAL NATIONAL MTG ASSOC #931744		09/01/2012	PAYDOWN		191,662	191,662	197,292	192,761		(1,099)		(1,099)		191,662			0	5,779	02/01/2024	1
31415T RF 9	FEDERAL NATIONAL MTG ASSOC #988886		09/01/2012	PAYDOWN		90,944	90,944	93,757	90,927		17		17		90,944			0	2,055	05/01/2025	1
31416W H6 2	FEDERAL NATIONAL MTG ASSOC #AB1152		09/01/2012	PAYDOWN		223,626	223,626	232,117	224,870		(1,244)		(1,244)		223,626			0	6,041	01/01/2025	1
31417M KJ 1	FEDERAL NATIONAL MTG ASSOC #AC2996		09/01/2012	PAYDOWN		90,361	90,361	94,568	91,280		(919)		(919)		90,361			0	2,739	03/01/2024	1
31417M TM 5	FEDERAL NATIONAL MTG ASSOC #AC3255		09/01/2012	PAYDOWN		77,773	77,773	81,395	78,355		(581)		(581)		77,773			0	2,342	05/01/2024	1
31417M XL 2	FEDERAL NATIONAL MTG ASSOC #AC3382		09/01/2012	PAYDOWN		30,155	30,155	31,503	30,398		(243)		(243)		30,155			0	930	05/01/2024	1
31417V R6 2	FEDERAL NATIONAL MTG ASSOC #AC8608		09/01/2012	PAYDOWN		540,593	540,593	564,920	550,902		(10,309)		(10,309)		540,593			0	15,690	12/01/2022	1

Statement for September 30, 2012 of the **Safe Auto Insurance Company**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31417W PV 7	FEDERAL NATIONAL MTG ASSOC #AC9435		09/01/2012	PAYDOWN		124,631	124,631	130,240	125,229		(598)		(598)		124,631			0	3,392	04/01/2024	1
38373A D9 4	GINNIE MAE 2009-69 PV		09/01/2012	PAYDOWN		386,266	386,266	390,913	386,534		(268)		(268)		386,266			0	10,572	12/01/2030	1
38374B 5M 1	GOVERNMENT NATL MTG ASSOC 03 79 PH		09/01/2012	PAYDOWN		21,240	21,240	22,042	21,357		(117)		(117)		21,240			0	705	10/01/2013	1
46246K US 9	IOWA ST FIN AUTH REVENUE		08/01/2012	MATURITY		400,000	400,000	445,380	403,265		(3,265)		(3,265)		400,000			0	21,000	08/01/2012	1FE
57604P VD 3	MASSACHUSETTS ST WTR POLL ABAT		08/01/2012	PREREFUNDED		1,860,000	1,860,000	1,967,954	1,873,169		(13,169)		(13,169)		1,860,000			0	93,000	08/01/2012	1FE
57604P WE 0	MASSACHUSETTS ST WTR POLL ABAT		08/01/2012	MATURITY		250,000	250,000	247,803	249,813		187		187		250,000			0	8,000	08/01/2012	1FE
62888V AB 4	NCUA GUARANTEED NOTES 10-R1 2A		09/04/2012	PAYDOWN		109,396	109,396	109,386	109,380		16		16		109,396			0	1,342	10/04/2015	1
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					10,786,480	10,532,168	11,094,509	10,787,058	0	(64,358)	0	(64,358)	0	10,722,697	0	63,783	63,783	339,939	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00253C HW 0	AAMES MTG TR 02 2 A2		09/01/2012	PAYDOWN		29	29	29	29				0		29			0	1	07/01/2013	1FM
03063N AA 5	AMERICOLD LLC TRUST 10-ARTA A1		09/11/2012	PAYDOWN		20,854	20,854	20,854	20,854				0		20,854			0	535	09/11/2019	1FM
031162 AJ 9	AMGEN INC		09/14/2012	JP MORGAN SECURITIES INC.		815,588	750,000	822,795	798,470		(11,740)		(11,740)		786,730		28,858	28,858	30,414	11/18/2014	2FE
126380 AB 0	CREDIT SUISSE MTG CAP 06 9 2A1		09/01/2012	PAYDOWN		15,247	15,247	13,402	13,402				0		13,402		1,845	1,845	567	11/01/2036	1FM
126694 PF 9	COUNTRYWIDE HOME LOANS 05 28 A1		09/01/2012	PAYDOWN		34,293	34,293	34,256	31,565	2,703	25		2,728		34,293			0	1,244	12/01/2035	1FM
12669G V3 2	COUNTRYWIDE HOME LOANS 05 J2 3A4		09/01/2012	PAYDOWN		29,652	29,652	29,506	29,582		70		70		29,652			0	941	07/01/2013	1FM
22541Q 4C 3	CSFB MTG SECS CORP 03 29 6A1		09/01/2012	PAYDOWN		28,223	28,223	28,117	28,217		7		7		28,223			0	945	11/01/2018	1FM
23305X AS 0	DBUBS MORTGAGE TRUST 11-LC2A A1FL		09/10/2012	PAYDOWN		26,868	26,868	26,868	26,868				0		26,868			0	290	01/10/2021	1FM
30224X AA 2	EXTENDED STAY AMERICA TRUST 10-ESHA A		09/01/2012	PAYDOWN		4,964	4,964	4,964	4,964				0		4,964			0	97	11/01/2015	1FM
36185H DH 3	GMAC MTG CORP LN TR 01 HLT2 AII		07/01/2012	PAYDOWN		28	28	28	28				0		28			0	1	08/01/2012	1FM
36249K AA 8	A1		09/01/2012	PAYDOWN		25,557	25,557	26,324	25,647		(90)		(90)		25,557			0	625	07/01/2018	1FM
456606 HL 9	INDYMAC LOAN TR 05 L2 A2		08/17/2012	GUGGENHEIM CAPITAL MARKETS		39,632	440,353	45,289	45,289				0		45,289		(5,657)	(5,657)	290	09/25/2038	6*
57165L AA 2	MARRIOTT VACATION CLUB OWNER T 10-1A A		09/20/2012	PAYDOWN		38,768	38,768	38,764	38,707		61		61		38,768			0	915	01/20/2022	1FE
59549P AA 6	MID-STATE TR 4 A		07/01/2012	PAYDOWN		711	711	752	700	14	(3)		11		711			0	44	07/01/2015	4AM
76110V LB 2	RESIDENTIAL FDG MTG SECS II 02 HI4 M1		09/01/2012	PAYDOWN		1,030	1,030	1,028	1,030				0		1,030			0	40	06/01/2016	1FM
82651A AA 5	SIERRA RECEIVABLES FUNDING CO 2007 2A		09/20/2012	PAYDOWN		57,694	57,694	57,603	57,603				0		57,603		91	91	2,049	02/20/2017	2AM
86358R XZ 5	STRUCTURED ASSET SECS CORP 02 AL1 A3		09/01/2012	PAYDOWN		947	947	833	833				0		833		115	115	22	02/01/2032	1FM
86358R YC 5	STRUCTURED ASSET SECS CORP 02 AL1 B1		09/01/2012	PAYDOWN		3,552	3,552	3,127	3,127				0		3,127		426	426	82	10/01/2019	1FM
86359A ME 0	STRUCTURED ASSET SECS CORP 03 AL1 A		09/01/2012	PAYDOWN		3,776	3,776	3,632	3,632				0		3,632		143	143	85	11/01/2025	1FM
887317 AQ 8	TIME WARNER INC		09/14/2012	WELLS FARGO FINANCIAL		1,041,260	1,000,000	1,010,620			(196)		(196)		1,010,424		30,836	30,836	9,067	06/15/2022	2FE
92903P AA 7	VNO 2010-VNO A1		09/10/2012	PAYDOWN		32,888	32,888	32,888	32,865		23		23		32,888			0	651	12/10/2018	1FM
3899999.	Total - Bonds - Industrial & Miscellaneous					2,221,561	2,515,434	2,201,679	1,163,412	2,717	(11,843)	0	(9,126)	0	2,164,905	0	56,657	56,657	48,905	XXX	XXX
8399997.	Total - Bonds - Part 4					18,036,013	17,913,402	18,299,728	12,459,627	2,717	(82,069)	0	(79,352)	0	17,876,368	0	159,645	159,645	458,966	XXX	XXX
8399999.	Total - Bonds					18,036,013	17,913,402	18,299,728	12,459,627	2,717	(82,069)	0	(79,352)	0	17,876,368	0	159,645	159,645	458,966	XXX	XXX
Common Stocks - Mutual Funds																					
55312N 10 6	MLP & STRATEGIC EQUITY FUND		08/27/2012	MERGER	14,000.000	129,780	XXX	129,780	239,120	(109,340)			(109,340)		129,780			0	9,954	XXX	L
67074U 10 3	NUVEEN ENERGY MLP TOTAL RETURN		09/11/2012	CASH IN LIEU FRACTIONAL SHARES	0.784	14	XXX	7					0		7		7	7		XXX	L
9299999.	Total - Common Stocks - Mutual Funds					129,794	XXX	129,787	239,120	(109,340)	0	0	(109,340)	0	129,787	0	7	7	9,954	XXX	XXX
9799997	Total - Common Stocks - Part 4					129,794	XXX	129,787	239,120	(109,340)	0	0	(109,340)	0	129,787	0	7	7	9,954	XXX	XXX
9799999.	Total - Common Stocks					129,794	XXX	129,787	239,120	(109,340)	0	0	(109,340)	0	129,787	0	7	7	9,954	XXX	XXX
9899999.	Total - Preferred and Common Stocks					129,794	XXX	129,787	239,120	(109,340)	0	0	(109,340)	0	129,787	0	7	7	9,954	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					18,165,807	XXX	18,429,515	12,698,747	(106,623)	(82,069)	0	(188,692)	0	18,006,155	0	159,652	159,652	468,920	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
PNC PRIME MONEY MARKET FUND				3		23,783	23,784	23,785	XXX
BBIF MONEY FUND CLASS 4						5,250			XXX
FFI INST FUND				215		658,839	588,303	652,600	XXX
PREFERRED DEPOSIT (BUS)				102		250,288	246,883	246,911	XXX
MERRILL LYNCH						1	1	2	XXX
JP MORGAN CHASE				1,219		8,059,446	(3,271,734)	5,281,376	XXX
US BANK						160,284	123,989	126,814	XXX
FEDERAL HOME LOAN BANK						51,564	51,564	58,851	XXX
PITNEY BOWES						250,884	175,332	205,775	XXX
INTEREST RECEIVED DURING QTR ON DISPOSED HOLDINGS									XXX
0199999. Total Open Depositories		XXX	XXX	1,539	0	9,460,339	(2,061,878)	6,596,114	XXX
0399999. Total Cash on Deposit		XXX	XXX	1,539	0	9,460,339	(2,061,878)	6,596,114	XXX
0599999. Total Cash		XXX	XXX	1,539	0	9,460,339	(2,061,878)	6,596,114	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
FEDERAL HOME LOAN BANK		09/20/2012	0.090	10/10/2012	2,999,933		83
0199999. U.S. Government Bonds - Issuer Obligations					2,999,933	0	83
0599999. Total - U.S. Government Bonds					2,999,933	0	83
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
TOYOTA MOTOR CREDIT CORP		09/28/2012	0.090	11/01/2012	1,999,845		15
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					1,999,845	0	15
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					1,999,845	0	15
Total Bonds							
7799999. Subtotals - Issuer Obligations					4,999,778	0	98
8399999. Subtotals - Bonds					4,999,778	0	98
8699999. Total - Cash Equivalents					4,999,778	0	98

* 2 5 4 0 5 2 0 1 2 5 0 5 0 0 1 0 3 *

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended September 30, 2012

NAIC Group Code.....0 NAIC Company Code.....25405

Company Name: Safe Auto Insurance Company

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
....	....	....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ...... Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ...... Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ....

2.32 Amount estimated using reasonable assumptions: ....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....