PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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QUARTERLY STATEMENT

As of September 30, 2012

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code.....0175, 0175 (Current Period) (Prior Period) | NAIC Company Code..... 25135 | Employer's ID Number..... 31-4316080

Organized under the Laws of OHIO | State of Domicile or Port of Entry OHIO | Country of Domicile US

Incorporated/Organized..... August 15, 1921 | Commenced Business..... September 1, 1921

Statutory Home Office	518 EAST BROAD STREET..... COLUMBUS ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	518 EAST BROAD STREET..... COLUMBUS ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Mail Address	518 EAST BROAD STREET..... COLUMBUS ..... OH ..... 43215 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	518 EAST BROAD STREET..... COLUMBUS ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	WWW.STATEAUTO.COM	
Statutory Statement Contact	TINA MARIE STILLABOWER *(Name)*	317-931-7473 *(Area Code) (Telephone Number) (Extension)*
	corporateaccounting@stateauto.com *(E-Mail Address)*	317-931-6558 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. ROBERT PAUL RESTREPO, JR.	PRESIDENT	2. JAMES ANDREW YANO	SECRETARY
3. STEVEN EUGENE ENGLISH	CHIEF FINANCIAL OFFICER	4.	

OTHER

CLYDE HOWARD FITCH, JR.	SENIOR VICE PRESIDENT	DOUGLAS EDWARD ALLEN	VICE PRESIDENT
JOEL EDWARD BROWN	VICE PRESIDENT	JESSICA ELIZABETH BUSS	VICE PRESIDENT
JOYCE ANN DALLESSIO	VICE PRESIDENT	DAVID WILLIAM DALTON	VICE PRESIDENT
NANCY DUFFEY EDWARDS	VICE PRESIDENT	STEVEN RAY HAZELBAKER	VICE PRESIDENT
RICKY LEE HOLBEIN	VICE PRESIDENT	STEPHEN PETER HUNCKLER	VICE PRESIDENT
SCOTT ALAN JONES #	VICE PRESIDENT	KAREN LYNN LONGSHORE #	VICE PRESIDENT
CHARLES EDWARD MCSHANE, JR. #	VICE PRESIDENT	CATHY BERNATH MILEY	VICE PRESIDENT
MATTHEW STANLEY MROZEK	VICE PRESIDENT	PAUL EDWARD NORDMAN	VICE PRESIDENT
JOHN MICHAEL PETRUCCI	VICE PRESIDENT	CYNTHIA ANN POWELL	VICE PRESIDENT
TIMOTHY GERARD REIK	VICE PRESIDENT	MARY JEAN REYNOLDS	VICE PRESIDENT
LYLE DEAN RHODEBECK	VICE PRESIDENT	LORRAINE MARGARET SIEGWORTH	VICE PRESIDENT
LARRY EMMETT WILLEFORD	VICE PRESIDENT		

DIRECTORS OR TRUSTEES

DENNIS RAY BLANK	ALISON COOLBRITH	MICHAEL JOSEPH FIORILE	JAMES EDWARD KUNK
PAUL JOHN OTTE	ROBERT PAUL RESTREPO, JR.	MARSHA PASQUINELLY RYAN	KENAN LEE SCHULTHEIS
EDWIN JESSE SIMCOX	DWIGHT ERIC SMITH	ROGER PHILIP SUGARMAN	

State of..... OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
ROBERT PAUL RESTREPO, JR.	JAMES ANDREW YANO	STEVEN EUGENE ENGLISH
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	CHIEF FINANCIAL OFFICER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 9TH day of NOVEMBER, 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	411,847,941	0	411,847,941	156,054,257
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	690,191,851	45,416,004	644,775,847	711,961,742
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $.....0 encumbrances)	37,484,761	0	37,484,761	39,848,868
4.2 Properties held for the production of income (less $.....0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $.....0 encumbrances)	0	0	0	506,083
5. Cash ($.....47,595,171), cash equivalents ($.....0) and short-term investments ($.....40,563,213)	88,158,384	0	88,158,384	63,017,499
6. Contract loans (including $.....0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	72,510,283	6,470,991	66,039,292	21,725,768
9. Receivables for securities	156,893	0	156,893	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,300,350,113	51,886,995	1,248,463,118	993,114,217
13. Title plants less $.....0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	2,779,052	0	2,779,052	1,303,553
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	202,907,097	133,809	202,773,288	240,690,091
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....868,030 earned but unbilled premiums)	384,458,700	993,762	383,464,938	337,431,807
15.3 Accrued retrospective premiums	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	225,288,726	0	225,288,726	231,396,267
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	3,746,294	0	3,746,294	6,690,036
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	242,063	0	242,063	191,312
20. Electronic data processing equipment and software	33,110,283	30,291,151	2,819,132	2,275,651
21. Furniture and equipment, including health care delivery assets ($.....0)	5,372,312	5,372,312	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	50,145,841	0	50,145,841	343,435,463
24. Health care ($.....0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	38,577,939	37,802,233	775,706	378,870
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	2,246,978,420	126,480,262	2,120,498,158	2,156,907,267
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,246,978,420	126,480,262	2,120,498,158	2,156,907,267

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Accounts receivable	117,231	116,389	842	336
2502. Prepaid expenses	3,480,448	3,480,448	0	0
2503. Equities and deposits in pools and associations	329,380	0	329,380	304,166
2598. Summary of remaining write-ins for Line 25 from overflow page	34,650,880	34,205,396	445,484	74,368
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	38,577,939	37,802,233	775,706	378,870

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....134,118,259)	393,401,790	373,676,317
2.	Reinsurance payable on paid losses and loss adjustment expenses	214,948,809	206,954,924
3.	Loss adjustment expenses	92,281,389	87,553,014
4.	Commissions payable, contingent commissions and other similar charges	11,990,270	13,191,339
5.	Other expenses (excluding taxes, licenses and fees)	37,244,569	39,009,315
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	6,429,293	6,764,992
7.1	Current federal and foreign income taxes (including $.....0 on realized capital gains (losses))	0	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money $.....89,000,000 and interest thereon $.....2,124,516	91,124,516	89,897,814
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....651,047,449 and including warranty reserves of $.....0 and accrued accident and health experience rating refunds including $.....0 for medical loss ratio rebate per the Public Health Service Act	254,949,449	241,848,022
10.	Advance premium	14,415,258	11,636,520
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	108,999
12.	Ceded reinsurance premiums payable (net of ceding commissions)	116,719,569	180,457,766
13.	Funds held by company under reinsurance treaties	0	0
14.	Amounts withheld or retained by company for account of others	14,637,480	16,256,532
15.	Remittances and items not allocated	1,306,128	842,863
16.	Provision for reinsurance	457,327	457,327
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	57,516,741	49,492,109
19.	Payable to parent, subsidiaries and affiliates	42,062,793	24,501,573
20.	Derivatives	0	0
21.	Payable for securities	2,912,505	0
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $.....0 and interest thereon $.....0	0	0
25.	Aggregate write-ins for liabilities	27,371,823	28,764,236
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,379,769,709	1,371,413,662
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	1,379,769,709	1,371,413,662
29.	Aggregate write-ins for special surplus funds	435,477	609,059
30.	Common capital stock	0	0
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	0	0
35.	Unassigned funds (surplus)	740,292,972	784,884,546
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 30 $.....0)	0	0
	36.2 .....0.000 shares preferred (value included in Line 31 $.....0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	740,728,449	785,493,605
38.	Totals	2,120,498,158	2,156,907,267

DETAILS OF WRITE-INS

2501.	Escheated funds payable	1,625,812	1,156,261
2502.	Premium deficiency reserve	42,500	42,500
2503.	Equities and deposits in pools and associations	206,792	132,877
2598.	Summary of remaining write-ins for Line 25 from overflow page	25,496,719	27,432,598
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	27,371,823	28,764,236
2901.	Retroactive reinsurance gain (loss)	435,477	609,059
2902.		0	0
2903.		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	435,477	609,059
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....333,527,885)	316,770,412	308,188,841	411,849,403
1.2 Assumed (written $.....1,144,671,996)	1,112,822,597	1,055,937,482	1,430,085,265
1.3 Ceded (written $.....1,060,444,148)	1,024,367,207	1,112,544,505	1,502,612,464
1.4 Net (written $.....417,755,733)	405,225,802	251,581,818	339,322,204
DEDUCTIONS:			
2. Losses incurred (current accident year $.....258,742,236):			
2.1 Direct	193,072,730	229,600,062	278,210,938
2.2 Assumed	733,727,265	811,906,402	997,206,405
2.3 Ceded	669,525,380	846,178,742	1,037,716,994
2.4 Net	257,274,615	195,327,722	237,700,349
3. Loss adjustment expenses incurred	54,056,590	31,660,422	41,378,777
4. Other underwriting expenses incurred	142,286,467	90,031,679	139,768,507
5. Aggregate write-ins for underwriting deductions	0	0	(9,880)
6. Total underwriting deductions (Lines 2 through 5)	453,617,672	317,019,823	418,837,753
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(48,391,870)	(65,438,005)	(79,515,549)
INVESTMENT INCOME			
9. Net investment income earned	14,897,265	16,033,019	26,978,903
10. Net realized capital gains (losses) less capital gains tax of $.....518,749	25,517,264	1,021,464	1,698,901
11. Net investment gain (loss) (Lines 9 + 10)	40,414,529	17,054,483	28,677,804
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....163,427 amount charged off $.....1,124,553)	(961,126)	(765,999)	(1,338,240)
13. Finance and service charges not included in premiums	2,533,104	1,525,443	2,012,659
14. Aggregate write-ins for miscellaneous income	(575,573)	238,762	2,073,299
15. Total other income (Lines 12 through 14)	996,405	998,206	2,747,718
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(6,980,936)	(47,385,316)	(48,090,027)
17. Dividends to policyholders	71,046	45,812	76,896
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(7,051,982)	(47,431,128)	(48,166,923)
19. Federal and foreign income taxes incurred	(1,859,116)	(4,706,146)	(5,700,425)
20. Net income (Line 18 minus Line 19) (to Line 22)	(5,192,866)	(42,724,982)	(42,466,498)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	785,493,605	1,033,349,418	1,033,349,418
22. Net income (from Line 20)	(5,192,866)	(42,724,982)	(42,466,498)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....2,371,674	(54,989,236)	(221,865,817)	(130,937,877)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	2,369,668	(28,248,440)	(27,390,540)
27. Change in nonadmitted assets	12,504,021	13,074,732	(22,632,721)
28. Change in provision for reinsurance	0	0	(245,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	543,257	52,573	(24,183,177)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(44,765,156)	(279,711,934)	(247,855,813)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	740,728,449	753,637,484	785,493,605
DETAILS OF WRITE-INS			
0501. Premium deficiency reserve	0	0	(9,880)
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	(9,880)
1401. Miscellaneous income (expense)	37,088	24,392	24,666
1402. Gain (loss) on sale of fixed assets	(455,266)	(12,627)	(16,966)
1403. Governmental fines and penalties	(15,125)	(6,128)	(7,020)
1498. Summary of remaining write-ins for Line 14 from overflow page	(142,270)	233,125	2,072,619
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(575,573)	238,762	2,073,299
3701. Deferred gain on asset transfers between parent and affiliate	20,744	52,573	65,949
3702. Net excess of pension liability over intangible asset	0	0	(24,249,126)
3703. Affiliate cost basis adjustment	522,513	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	543,257	52,573	(24,183,177)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	360,857,828	254,666,409	414,599,842
2.	Net investment income	19,742,462	21,191,085	31,878,689
3.	Miscellaneous income	1,138,674	998,205	2,509,012
4.	Total (Lines 1 through 3)	381,738,964	276,855,699	448,987,543
5.	Benefit and loss related payments	224,275,349	120,373,553	31,667,424
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	195,013,977	110,504,695	112,851,301
8.	Dividends paid to policyholders	180,045	138,000	117,099
9.	Federal and foreign income taxes paid (recovered) net of $.....0 tax on capital gains (losses)	(4,284,109)	(5,517,956)	(8,169,550)
10.	Total (Lines 5 through 9)	415,185,262	225,498,292	136,466,274
11.	Net cash from operations (Line 4 minus Line 10)	(33,446,298)	51,357,407	312,521,269
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	85,613,019	58,256,319	71,018,270
	12.2 Stocks	80,380,574	10,592,221	14,120,246
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	382,839	1,272,616	1,272,616
	12.5 Other invested assets	3,351,558	202,056	304,038
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	2,912,505	308,914	4,738
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	172,640,495	70,632,126	86,719,908
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	342,187,002	63,060,606	63,061,755
	13.2 Stocks	26,011,904	37,767,962	38,454,260
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	634,126	688,832	1,131,120
	13.5 Other invested assets	55,592,562	2,530,566	3,350,081
	13.6 Miscellaneous applications	156,893	9,844	3,388
	13.7 Total investments acquired (Lines 13.1 to 13.6)	424,582,487	104,057,810	106,000,604
14.	Net increase (decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(251,941,992)	(33,425,684)	(19,280,696)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	310,529,175	(38,858,832)	(302,941,060)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	310,529,175	(38,858,832)	(302,941,060)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	25,140,885	(20,927,109)	(9,700,487)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	63,017,499	72,717,986	72,717,986
	19.2 End of period (Line 18 plus Line 19.1)	88,158,384	51,790,877	63,017,499

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The accompanying financial statements of State Automobile Mutual Insurance Company (the "Company" or "State Auto Mutual") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP).

2. Accounting Changes and Corrections of Errors:

No substantial change from December 31, 2011.

3. Business Combinations and Goodwill:

A. Statutory Purchase Method:

1. a. On February 10, 2009, the Company purchased 100% interest in RHC, a Missouri corporation. RHC writes specialty property and casualty business through four insurance subsidiaries, Rockhill, Plaza, American Compensation and Bloomington Compensation and is a third party administrator providing workers compensation case and claim management services.
   b. On May 18, 2011, RHC dividended its 91% ownership in RED, a Missouri limited liability company, to the Company. Concurrent with this transaction, the Company purchased the 9% minority interests in RED.
2. The RHC and RED transactions described in Note 3A were accounted for as statutory purchases.
3. a. The cost of the RHC purchase was $248,627,800 resulting in goodwill of $150,178,743, of which $27,851,636 was nonadmitted at September 30, 2012.
   b. The cost of the RED purchase was $25,773,447 resulting in goodwill of $20,145,874, of which $17,291,875 was nonadmitted at September 30, 2012.
4. a. Goodwill amortization for the period ended September 30, 2012 relating to the purchase of RHC was $11,263,406.
   b. Goodwill amortization for the period ended September 30, 2012 relating to the purchase of RED was $1,510,941.

4. Discontinued Operations:

No substantial change from December 31, 2011.

5. Investments:

D. Loan-Backed Securities:

1. Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
2. The Company has not recognized any other than temporary impairments on its loan-backed securities.
3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
4. The Company has loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.

	Amount ($)			
	Less than 12 months		More than 12 months	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Loan-backed securities:				
Pools	4,694,864	(18,791)	-	-
Commercial mortgage-backed securities	8,449,944	(47,252)	-	-
Asset-backed securities	-	-	-	-
Total loan-backed securities	13,144,809	(66,043)	-	-

5. The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company's ability and intent to hold the security until recovery.

6. Joint Ventures, Partnerships and Limited Liability Companies:

No substantial change from December 31, 2011.

7. Investment Income:

No substantial change from December 31, 2011.

8. Derivative Instruments:

No substantial change from December 31, 2011.

9. Income Taxes:

No substantial change from December 31, 2011.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Nature of the Relationships:

See Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group, Part 1 Organizational Chart.

B. Detail of Transactions Greater than ½% of Admitted Assets:

The Company received quarterly cash dividend payments for the periods ended September 30, 2012, September 30, 2011, and December 31, 2011 totaling $11,370,633, $11,378,204, and $15,170,447, respectively, from State Auto Financial.

11. Debt:

On February 9, 2009, the Company borrowed $19,000,000 from the Federal Home Loan Bank of Cincinnati ("FHLB") for a period of ten years at a fixed rate of 4.89%. This is an interest-only loan with principle due at the maturity date of February 9, 2019. This loan is collateralized by treasury bonds and mortgage-backed securities on deposit with FHLB. The total loan interest incurred through September 30, 2012, September 30, 2011 and December 31, 2011 was $695,556, $694,916 and $929,100, respectively.

In May 2009, the Company borrowed money in the amounts of $50,000,000 and $20,000,000 from State Auto P&C and Milbank, respectively. The principal amount is due 2019. At the option of the Company, early repayment may be made. Interest is due semi-annually at a fixed annual interest rate of 7%. The total loan interest incurred through September 30, 2012, September 30, 2011 and December 31, 2011 was $3,671,680, $3,664,931, and $4,900,000, respectively.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

No substantial change from December 31, 2011.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:

No substantial change from December 31, 2011.

14. Contingencies:

No substantial change from December 31, 2011.

15. Leases:

No substantial change from December 31, 2011.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No substantial change from December 31, 2011.

17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

C. Wash Sales: None.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

No substantial change from December 31, 2011.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

No substantial change from December 31, 2011.

20. Fair Value Measurement:

A. Inputs Used for Assets and Liabilities Measured at Fair Value:

The fair value of the majority of equity securities is provided by the Securities Valuation Office ("SVO"). These equity securities are recorded using unadjusted market prices provided by the SVO and have been disclosed in Level 1 in item 1 below. The company holds equity securities as a member of FHLB. These securities are not publicly traded and the fair value reported is the per share cost. These equity securities have been disclosed in Level 3 in item 1 below. The company also holds equity securities of BroadStreet Capital that are valued at US GAAP equity value. These equity securities have been disclosed in Level 3 in item 1 below.

The Company utilizes information provided by the SVO to estimate fair value measurements for the majority of its fixed maturities. If market data is not provided by the SVO, fair value is determined by using data provided by a nationally recognized pricing service. See item C below for fair value disclosures related to fixed maturities.

The Company's other invested assets include one international private equity fund, Silchester International Partners Ltd., ("the fund") that invests in equity securities of foreign issuers and is managed by a third party investment manager. The fair value of this fund is based on the net asset value obtained from a third party trustee statement. The net asset value reflects the fair value of the fund's underlying investments, the majority of which have observable market quotes. The Company employs procedures to assess the reasonableness of the fair value of the fund including obtaining and reviewing the fund's audited financial statements. The fund is disclosed in Level 2 in item 1 below. The remainder of the Company's other invested assets consist primarily of holdings in publicly-traded mutual funds. The Company believes that its prices for these publicly-traded mutual funds, which are based on an observable market price for an identical asset in an active market, reflect their fair values and consequently these securities have been disclosed in Level 1 in item 1 below.

The Company estimates the fair value of the notes payable to affiliates using market quotations for U.S. treasury securities with similar maturity dates and applies an appropriate credit spread. See item C below for fair value disclosures related to the notes payable.

1. The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company has no liabilities that are measured and reported at fair value. See item 3 below for a discussion of the Company's transfer policy. See item 4 below for a discussion of Level 2 and Level 3 assets.

September 30, 2012	Amount ($)			
Description	Level 1	Level 2	Level 3	Total
Assets, at fair value				
Common stocks				
Industrial and misc.	40,284,460	-	18,117,133	58,401,593
Other invested assets	2,891,152	14,764,627	-	17,655,779
Total assets	43,175,612	14,764,627	18,117,133	76,057,372

2. A reconciliation of assets measured at fair value using Significant Unobservable Inputs (Level 3) is reflected in the following table.

	Amount ($)					
Description	Balance at January 1, 2012	Transfers in (out) of Level 3	Total realized gains/(losses) included in Net Income	Total unrealized gains/(losses) included in Surplus	Purchases, issuances, sales, and settlements	Balance at September 30, 2012
Assets:						
Common stocks						
Industrial and misc.	3,558,700	14,027,588	-	530,845	-	18,117,133
Total assets	3,558,700	14,027,588	-	530,845	-	18,117,133

3. Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. The equity securities of BroadStreet Capital were previously held as affiliated equity securities and the Company sold 85% of its interest in BroadStreet Capital during the first quarter and the remaining equity securities were transferred into level 3.
4. As of September 30, 2012 and December 31, 2011, the reported fair value of the Company's investment in Level 2, the fund, was $14,764,627 and $10,639,813, respectively. See item A for a discussion of valuation techniques and inputs used in determining fair value. There are no unfunded commitments related to the fund. The Company may not sell its investment in the fund; however, the Company may redeem all or a portion of its investment in the fund at net asset value per share with the appropriate prior written notice. Due to the Company's ability to redeem its investment in the fund at net asset value per share at the measurement date, the fund is classified as Level 2.
   As of September 30, 2012 and December 31, 2011, the reported fair value of the Company's investment in Level 3, equity securities of FHLB, was $3,900,100 and $3,558,700, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are not publicly traded, they are classified as Level 3. As of September 30, 2012, the reported fair value of the Company's investment in Level 3, equity securities of BroadStreet Capital, was $14,217,033. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are valued at US GAAP equity, they are classified as Level 3.
5. The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures: Not applicable.

20. Fair Value Measurement (continued):

C. Fair Values for All Financial Instruments by levels 1, 2, and 3:

See Item A for a discussion on valuation techniques.

September 30, 2012	Amount ($)				
Description	Fair Value	Admitted Value	Level 1	Level 2	Level 3
Financial instruments - assets					
Bonds	428,986,649	411,847,941	-	428,986,649	-
Common stocks	58,401,593	58,401,593	40,284,460	-	18,117,133
Cash equivalents and short-term investments	40,563,213	40,563,213	40,563,213	-	-
Other invested assets	64,074,919	57,603,928	2,891,152	61,183,767	-
Total assets	592,026,374	568,416,675	83,738,825	490,170,416	18,117,133
Financial instruments - liabilities					
Notes payable to affiliate	79,978,845	70,000,000	-	79,978,845	-
Total liabilities	79,978,845	70,000,000	-	79,978,845	-

December 31, 2011	Amount ($)				
Description	Fair Value	Admitted Value	Level 1	Level 2	Level 3
Financial instruments - assets					
Bonds	165,675,873	156,054,258	-	165,675,873	-
Common stocks	24,892,976	24,892,976	21,334,276	-	3,558,700
Cash equivalents and short-term investments	26,511,191	26,511,191	26,511,191	-	-
Other invested assets	12,615,360	12,615,360	1,975,547	10,639,813	-
Total assets	229,695,400	220,073,785	49,821,014	176,315,686	3,558,700
Financial instruments - liabilities					
Notes payable to affiliate	77,503,176	70,000,000	-	77,503,176	-
Total liabilities	77,503,176	70,000,000	-	77,503,176	-

D. Financial Instruments for which Not Practical to Estimate Fair Values: Not applicable.

21. Other Items:

C. Other Disclosures:

Florida Statute 625.012(5) requires that the Company disclose the amount of Agents' balances or uncollected premiums and the premiums collected from "controlled" or "controlling" persons. The Company had $202,773,288 and $240,690,091 of uncollected premiums at September 30, 2012 and December 31, 2011, respectively. No premiums were collected from "controlled" or "controlling persons" during the year-to-date periods ended September 30, 2012 and December 31, 2011.

Pursuant to Florida Statutes 624.424, the Company is required to disclose any credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund. The Company took no credits in the determination of its loss reserves for the periods ended September 30, 2012 and December 31, 2011. Additionally, the Special Disability Trust Fund made no assessments and issued no payments to the Company during the year-to-date periods ended September 30, 2012 and December 31, 2011.

As of September 30, 2012, short-term money market investments in the amount of $4,647,788 and bonds in the amount of $177,387,854 were held in trust and pledged as collateral for the benefit of State National Insurance Company as required by a reinsurance agreement.

Agents' loans have been reclassified from "Uncollected Premiums and Agents' Balances in Course of Collection" to "Other Invested Assets" on the 2012 balance sheet. Prior year amounts were not restated.

22. Events Subsequent:

Subsequent events have been considered through November 9, 2012 for the statutory statement issued on November 9, 2012.

23. Reinsurance:

No substantial change from December 31, 2011.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

No substantial change from December 31, 2011.

25. Changes in Incurred Losses and Loss Adjustment Expenses:

Year to date, the provision for incurred losses and loss adjustment expenses attributable to prior years decreased. Included in the decrease is favorable development overall in property lines of business, as well as in the Personal Auto Liability and Other Liability lines. Somewhat offsetting this favorable development is increases in prior year incurred losses and loss adjustment expenses in Workers Compensation, Commercial Multi-Peril Liability and Commercial Auto Liability lines of business. The overall decrease is generally the result of ongoing analysis of recent loss development trends and subsequent reserve reviews using more mature claims data. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements:

Per SSAP No. 62 – *Property and Casualty Reinsurance*, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement and affiliated reinsurance agreement provide for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to each State Auto Pool participant under ceded reinsurance written premiums payable with the amount due from the same participant on assumed reinsurance written premiums receivable for transactions under the agreements. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at September 30, 2012, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

	Amount ($)		
	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	Ceded Reinsurance Written Premiums Payable to State Auto Mutual	Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)
State Auto P&C	208,707,064	179,258,874	29,448,190
Milbank	57,292,135	22,368,487	34,923,648
SA Wisconsin	-	8,248,883	(8,248,883)
Farmers	-	3,438,702	(3,438,702)
SA Ohio	-	18,586,648	(18,586,648)
SA Florida	-	(1,154)	1,154
Meridian Security	-	50,214,565	(50,214,565)
Meridian Citizens Mutual	2,046,148	11,179,617	(9,133,469)
Beacon National	-	(49,419)	49,419
Patrons Mutual	1,636,918	16,005,873	(14,368,955)
Litchfield	409,229	748,258	(339,029)
Rockhill	-	22,166,635	(22,166,635)
Plaza	-	16,368,343	(16,368,343)
American Compensation	-	9,226,300	(9,226,300)
Bloomington Compensation	-	515,794	(515,794)

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at September 30, 2012, between each State Auto Pool participant and State Auto Mutual:

	Amount ($)	
	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual
State Auto P&C	136,248,137	115,193,199
Milbank	37,401,449	12,762,385
SA Wisconsin	-	6,314,070
Farmers	-	2,361,054
SA Ohio	-	14,167,414
SA Florida	-	(117,303)
Meridian Security	-	33,216,084
Meridian Citizens Mutual	1,335,766	10,231,345
Beacon National	-	1,087,771
Patrons Mutual	1,068,613	7,080,923
Litchfield	267,153	147,781
Rockhill	-	4,947,514
Plaza	-	5,788,610
American Compensation	-	5,942,759
Bloomington Compensation	-	974,117

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at September 30, 2012:

	Amount ($)	
	Intercompany Amounts Due from State Auto Mutual	Intercompany Amounts Due to State Auto Mutual
State Auto P&C	-	21,718,396
Milbank	-	12,144,527
SA Wisconsin	1,668,027	-
Farmers	981,270	-
SA Ohio	4,153,934	-
SA Florida	95,724	-
Meridian Security	18,719,939	-
Meridian Citizens Mutual	-	688,903
Beacon National	-	878,707
Patrons Mutual	5,716,862	-
Litchfield	421,911	-
Rockhill	1,687,846	-
Plaza	5,665,223	-
American Compensation	2,188,400	-
Bloomington Compensation	220,774	-

Additionally, SA Wisconsin owes State Auto P&C $61,143, Patrons Mutual owes Litchfield $65,586, Rockhill owes Plaza $156,663, American Compensation owes Rockhill $51,215, American Compensation owes Plaza $185,054, and American Compensation owes Bloomington Compensation $60,111.

27. Structured Settlements:

No substantial change from December 31, 2011.

28. Health Care Receivables:

No substantial change from December 31, 2011.

29. Participating Policies:

No substantial change from December 31, 2011.

30. Premium Deficiency Reserves:

No substantial change from December 31, 2011.

31. High Deductibles:

As of September 30, 2012 and December 31, 2011, the amount of reserve credit recorded for high deductibles on unpaid claims was $275,518 and $485,322, respectively, and the amount billed and recoverable on paid claims was $77,484 and $233,394, respectively.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:

No substantial change from December 31, 2011.

33. Asbestos/Environmental Reserves:

No substantial change from December 31, 2011.

34. Subscriber Savings Accounts:

No substantial change from December 31, 2011.

35. Multiple Peril Crop Insurance:

No substantial change from December 31, 2011.

36. Financial Guaranty Insurance:

B. Schedule of Insured Financial Obligations: Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: .....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/1/2010.....

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The Nominating and Governance Committee of the Company's Board of Directors annually reviews the employee code of conduct, which is applicable to all senior managers. The 2012 annual review resulted in minor changes to the code, and adopted an anti-hedging policy regarding trading in State Auto Financial Corporation Shares. In the third quarter, the Code of Ethics for Senior Financial Officers was amended primarily to update the positions the Company considers "senior financial officers", as well as to provide a general document re-fresh.

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $.....0

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:
The Company placed as collateral securities for the $19,000,000 loan with FHLB. As of September 30, 2012, $191,741,275 of invested assets were held in trust and pledged as collateral for the benefit of State National Insurance Company as required by a reinsurance agreement.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $.....0

13. Amount of real estate and mortgages held in short-term investments: $.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	$ 0	$ 0
14.23	Common Stock	$ 745,667,162	$ 631,790,188
14.24	Short-Term Investments	$ 0	$ 0
14.25	Mortgage Loans on Real Estate	$ 0	$ 0
14.26	All Other	$ 0	$ 1,000,000
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 745,667,162	$ 632,790,188
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Worldwide Securities	1111 Polaris Parkway, Suite 2N, Columbus, Ohio 43240
The Northern Trust Company	50 S. LaSalle Street, B-10, Chicago, Illinois 60675

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Federal Home Loan Bank	Cincinnati, Ohio	Investment required as a provision of obtaining loans

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
131394	Cortina Asset Management	330 Kilbourn, Suite 850, Milwaukee, Wisconsin 53202

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.0	0.000 %	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent	862.1 %
5.2 A&H cost containment percent	0.9 %
5.3 A&H expense percent excluding cost containment expenses	(16.0)%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
U.S. Insurers				
10829	06-1481194	ALTERRA REINS USA INC	CT	YES
All Other Insurers				
0	AA-1120337	ASPEN INS UK LTD	GB	YES
0	AA-3194161	CATLIN INS CO LTD	BM	NO
0	AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	GB	YES
0	AA-1126566	LLOYD'S SYNDICATE NUMBER 566 (INCIDENTAL TO 2999)	GB	YES
0	AA-3194129	MONTPELIER REINS LTD	BM	YES

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	7 Prior Year to Date
1. Alabama AL	L	6,229,771	6,585,370	3,300,391	5,718,113	7,176,530	8,568,405
2. Alaska AK	L	0	0	0	0	0	0
3. Arizona AZ	L	2,165,922	1,500,740	731,089	1,725,402	4,261,846	4,160,824
4. Arkansas AR	L	15,987,669	15,853,159	9,531,530	8,966,087	9,679,167	10,822,581
5. California CA	Q	0	0	0	0	0	0
6. Colorado CO	L	3,396,956	2,568,093	1,034,737	1,349,531	2,879,114	2,537,560
7. Connecticut CT	L	1,026,378	829,208	104,222	55,977	1,198,684	892,380
8. Delaware DE	L	182,927	279	(50,969)	50,439	75,608	117,778
9. District of Columbia DC	L	146,360	175,324	13,695	25,514	315,383	311,504
10. Florida FL	L	534,866	457,989	429,077	239,226	1,550,177	1,491,990
11. Georgia GA	L	4,393,628	4,113,901	5,857,566	5,442,295	6,164,130	7,868,003
12. Hawaii HI	L	0	0	0	0	0	0
13. Idaho ID	L	0	0	0	0	0	0
14. Illinois IL	L	6,517,808	6,306,599	4,426,514	5,268,054	25,236,396	21,653,702
15. Indiana IN	L	16,896,020	15,761,614	9,356,296	9,516,953	18,335,057	16,625,803
16. Iowa IA	L	1,192,368	1,362,801	1,193,441	1,012,354	1,430,114	1,951,657
17. Kansas KS	L	2,908,624	2,164,966	1,415,456	1,220,634	1,523,510	1,223,165
18. Kentucky KY	L	14,908,495	15,708,547	14,633,923	8,739,315	17,574,968	15,776,049
19. Louisiana LA	L	0	0	0	0	0	0
20. Maine ME	L	0	0	0	0	0	0
21. Maryland MD	L	18,600,113	19,134,051	8,311,412	8,809,622	16,615,779	15,320,591
22. Massachusetts MA	L	263,849	24,949	19,220	0	77,497	3,311
23. Michigan MI	L	28,658,902	22,684,531	19,392,190	18,288,960	54,185,571	51,887,136
24. Minnesota MN	L	2,635,475	2,631,645	1,477,770	2,273,084	5,196,865	5,850,059
25. Mississippi MS	L	1,438,350	1,354,957	474,256	1,228,029	1,226,673	1,177,149
26. Missouri MO	L	1,233,091	990,262	810,595	1,174,814	1,572,566	2,270,819
27. Montana MT	L	0	0	0	0	0	0
28. Nebraska NE	L	0	0	0	0	0	0
29. Nevada NV	L	0	0	0	0	0	0
30. New Hampshire NH	L	0	0	0	0	0	0
31. New Jersey NJ	L	0	0	0	0	0	0
32. New Mexico NM	L	0	0	0	0	0	0
33. New York NY	L	0	0	0	0	0	0
34. North Carolina NC	L	7,685,605	6,307,427	3,664,059	5,728,671	5,889,268	7,687,072
35. North Dakota ND	L	767,624	119,521	25,654	22,383	553,981	406,248
36. Ohio OH	L	111,180,935	116,668,067	57,996,162	84,588,538	88,643,880	100,749,229
37. Oklahoma OK	L	1,025,411	828,071	454,835	1,319,408	1,318,340	2,299,324
38. Oregon OR	L	0	0	0	0	0	0
39. Pennsylvania PA	L	14,302,259	13,957,994	7,110,245	8,352,137	27,191,393	26,928,565
40. Rhode Island RI	L	0	0	0	0	0	0
41. South Carolina SC	L	15,972,284	12,850,411	9,383,315	8,778,864	8,064,594	7,616,080
42. South Dakota SD	L	253,564	272,097	13,848	320,909	326,233	776,289
43. Tennessee TN	L	14,573,076	13,800,240	5,598,975	7,124,698	22,080,798	21,727,144
44. Texas TX	L	31,983,251	23,781,529	14,714,261	7,901,781	31,725,992	25,063,713
45. Utah UT	L	185,997	112,736	25,227	17,722	226,766	70,792
46. Vermont VT	L	0	0	0	0	0	0
47. Virginia VA	L	1,704,046	1,594,767	586,996	1,068,021	3,886,191	4,034,854
48. Washington WA	L	0	0	0	0	0	0
49. West Virginia WV	L	3,025,054	2,982,340	878,220	3,063,275	4,360,175	3,617,204
50. Wisconsin WI	L	1,551,207	1,045,073	441,093	730,084	2,021,171	1,892,295
51. Wyoming WY	L	0	0	0	0	0	0
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0
55. US Virgin Islands VI	N	0	0	0	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 50	333,527,885	314,529,256	183,355,302	210,120,892	372,564,415	373,379,276
DETAILS OF WRITE-INS							
5801.	XXX	0	0	0	0	0	0
5802.	XXX	0	0	0	0	0	0
5803.	XXX	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

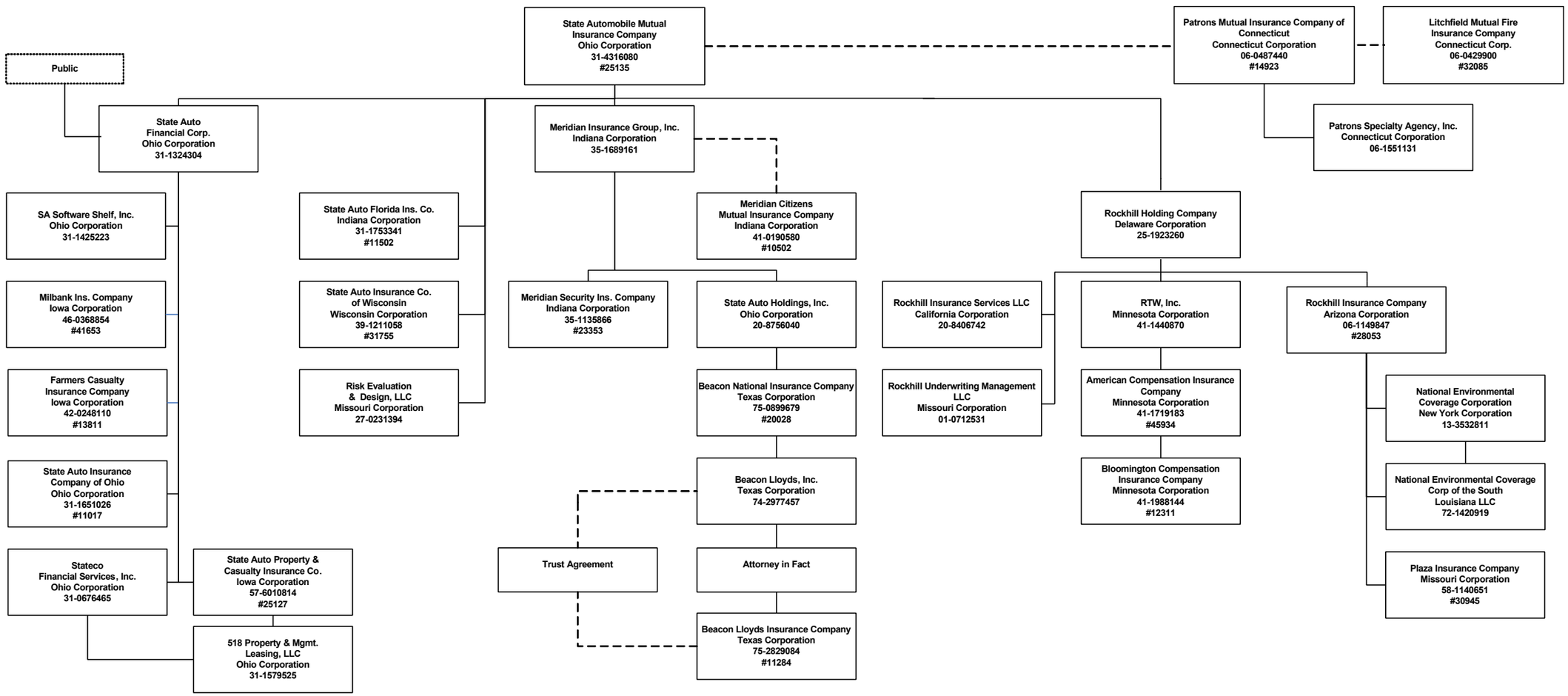
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Q11

ORGANIZATIONAL STRUCTURE OF STATE AUTO HOLDING COMPANY SYSTEM



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
0175	State Auto Group	45934	41-1719183	0	0		American Compensation Insurance Company	MN	DS	RTW, Inc.	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	11284	75-2829084	0	0		Beacon Lloyds Insurance Company	TX	DS	Beacon Lloyds, Inc.	Attorney-in-Fact.	0.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	20028	75-0899679	0	0		Beacon National Insurance Company	TX	DS	State Auto Holdings, Inc.	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	12311	41-1988144	0	0		Bloomington Compensation Insurance Company	MN	DS	American Compensation Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	13811	42-0248110	0	0		Farmers Casualty Insurance Company	IA	DS	State Auto Financial Corp.	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	32085	06-0429900	0	0		Litchfield Mutual Fire Insurance Company	CT	IA	State Automobile Mutual Insurance Co	Board of Directors	0.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	10502	41-0190580	0	0		Meridian Citizens Mutual Insurance Company	IN	IA	Meridian Insurance Group, Inc.	Board of Directors	0.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	23353	35-1135866	0	0		Meridian Security Insurance Company	IN	DS	Meridian Insurance Group, Inc.	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	41653	46-0368854	0	0		Milbank Insurance Company	IA	DS	State Auto Financial Corp.	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	14923	06-0487440	0	0		Patrons Mutual Insurance Company of Connecticut	CT	IA	State Automobile Mutual Insurance Co	Board of Directors	0.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	30945	58-1140651	0	0		Plaza Insurance Company	MO	DS	Rockhill Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	28053	06-1149847	0	0		Rockhill Insurance Company	AZ	DS	Rockhill Holding Company	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	11502	31-1753341	0	0		State Auto Florida Insurance Company	IN	DS	State Automobile Mutual Insurance Co	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	11017	31-1651026	0	0		State Auto Insurance Company of Ohio	OH	DS	State Auto Financial Corp.	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	31755	39-1211058	0	0		State Auto Insurance Company of Wisconsin	WI	DS	State Automobile Mutual Insurance Co	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	25127	57-6010814	0	0		State Auto Property & Casualty Insurance Company	IA	DS	State Auto Financial Corp.	Ownership	100.000	State Automobile Mutual Insurance Co	0
0175	State Auto Group	25135	31-4316080	0	0		State Automobile Mutual Insurance Company	OH		Members	Ownership	100.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	31-1579525	0	0		518 Property & Mgmt. Leasing, LLC	OH	DS	Stateco Financial Services, Inc.	Ownership	85.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	74-2977457	0	0		Beacon Lloyds, Inc.	TX	NIA	Beacon National Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	35-1689161	0	0000809801		Meridian Insurance Group, Inc.	IN	DS	State Automobile Mutual Insurance Co	Ownership	100.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	13-3632811	0	0		National Environmental Coverage Corporation	NY	DS	Rockhill Insurance Company	Ownership	100.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	72-1420919	0	0		National Environmental Coverage Corporation of the South	LA	DS	Rockhill Insurance Company & National Environmental Coverage Corporation	Ownership	100.000	State Automobile Mutual Insurance Co	1
0	State Auto Group	0	06-1551131	0	0		Patrons Specialty Agency, Inc.	CT	NIA	Patrons Mutual Insurance Company of Connecticut	Ownership	100.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	27-0231394	0	0		Risk Evaluation & Design, LLC	MO	DS	State Automobile Mutual Insurance Co	Ownership	100.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	25-1923260	0	0001347161		Rockhill Holding Company	DE	DS	State Automobile Mutual Insurance Co	Ownership	100.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	20-8406742	0	0		Rockhill Insurance Services LLC	CA	DS	Rockhill Holding Company	Ownership	100.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	01-0712531	0	0		Rockhill Underwriting Management LLC	MO	DS	Rockhill Holding Company	Ownership	100.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	41-1440870	0	0000915781		RTW, Inc.	MN	DS	Rockhill Holding Company	Ownership	100.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	31-1425223	0	0		SA Software Shelf, Inc.	OH	NIA	State Auto Financial Corp.	Ownership	100.000	State Automobile Mutual Insurance Co	0
0	State Auto Group	0	31-1324304	0	0000874977	NASDAQ	State Auto Financial Corp.	OH	DS	State Automobile Mutual Insurance Co	Ownership	62.500	State Automobile Mutual Insurance Co	0

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0.....	State Auto Group.....	0.....	20-8756040	0.....	0.....	.....	State Auto Holdings, Inc.....	OH.....	DS.....	Meridian Insurance Group, Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Co.....	0.....
0.....	State Auto Group.....	0.....	31-0676465	0.....	0.....	.....	Stateco Financial Services, Inc.....	OH.....	DS.....	State Auto Financial Corp.....	Ownership.....	...100.000	State Automobile Mutual Insurance Co.....	0.....

Asterisk	Explanation
1	Ownership is 50/50% by Rockhill Insurance Company and National Environmental Coverage Corporation

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	18,405,452	3,689,009	20.0	82.6
2. Allied lines	18,038,189	19,151,139	106.2	138.8
3. Farmowners multiple peril	0	(1)	0.0	0.0
4. Homeowners multiple peril	47,165,895	33,983,757	72.1	94.0
5. Commercial multiple peril	24,072,408	16,251,032	67.5	73.3
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	111,569	50,046	44.9	19.9
9. Inland marine	6,926,393	1,802,309	26.0	34.5
10. Financial guaranty	0	0	0.0	0.0
11.1. Medical professional liability - occurrence	0	0	0.0	0.0
11.2. Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	1,371,249	7,637	0.6	0.0
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	4,975	45,745	919.5	(10.7)
16. Workers' compensation	23,523,473	20,409,378	86.8	109.0
17.1 Other liability-occurrence	33,120,134	17,572,292	53.1	59.1
17.2 Other liability-claims made	0	0	0.0	0.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability-occurrence	6,759,260	1,513,146	22.4	19.3
18.2 Products liability-claims made	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability	54,060,554	36,190,052	66.9	74.9
19.3, 19.4 Commercial auto liability	27,598,489	13,933,061	50.5	54.4
21. Auto physical damage	49,827,771	28,357,008	56.9	60.8
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	614,408	105,089	17.1	(11.5)
24. Surety	3,954,795	(4,003)	(0.1)	(0.2)
26. Burglary and theft	125,652	(27,120)	(21.6)	145.7
27. Boiler and machinery	1,089,746	43,156	4.0	20.6
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	316,770,412	193,072,730	61.0	74.5
DETAILS OF WRITE-INS				
3401.	0	0	0.0	0.0
3402.	0	0	0.0	0.0
3403.	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	6,320,557	18,456,888	19,307,030
2. Allied lines	6,668,495	18,633,749	18,058,670
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	17,421,631	48,576,795	48,105,672
5. Commercial multiple peril	8,751,294	26,793,334	22,802,044
6. Mortgage guaranty	0	0	0
8. Ocean marine	39,338	121,422	138,372
9. Inland marine	2,100,704	7,110,435	7,172,006
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	0	0	0
11.2 Medical professional liability - claims made	0	0	0
12. Earthquake	490,335	1,326,712	1,433,831
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	2,076	5,525	5,521
16. Workers' compensation	7,915,922	24,434,177	18,072,010
17.1 Other liability-occurrence	10,533,301	35,612,196	32,674,470
17.2 Other liability-claims made	0	0	0
17.3 Excess workers' compensation	0	0	0
18.1 Products liability-occurrence	2,251,018	7,104,665	6,279,526
18.2 Products liability-claims made	0	0	0
19.1 19.2 Private passenger auto liability	18,146,640	54,239,531	56,753,535
19.3 19.4 Commercial auto liability	9,281,966	32,507,736	27,437,594
21. Auto physical damage	16,410,636	51,712,435	51,290,871
22. Aircraft (all perils)	0	0	0
23. Fidelity	217,590	653,304	622,617
24. Surety	1,481,796	5,037,213	3,162,882
26. Burglary and theft	44,354	128,673	137,784
27. Boiler and machinery	311,266	1,073,095	1,074,821
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	108,388,919	333,527,885	314,529,256
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2012 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2009 + Prior	78,609	76,543	155,152	26,692	5,006	31,698	54,109	4,423	63,081	121,613	2,192	(4,033)	(1,841)
2. 2010	48,171	50,022	98,193	22,551	3,441	25,993	31,709	5,261	32,473	69,442	6,088	(8,846)	(2,758)
3. Subtotals 2010 + Prior	126,780	126,565	253,345	49,243	8,448	57,691	85,818	9,684	95,554	191,056	8,281	(12,879)	(4,599)
4. 2011	106,518	101,366	207,884	58,131	22,149	80,281	51,985	13,094	61,725	126,803	3,598	(4,398)	(800)
5. Subtotals 2011 + Prior	233,298	227,931	461,229	107,374	30,597	137,971	137,802	22,777	157,279	317,859	11,878	(17,278)	(5,399)
6. 2012	XXX	XXX	XXX	XXX	148,906	148,906	XXX	80,581	87,244	167,825	XXX	XXX	XXX
7. Totals	233,298	227,931	461,229	107,374	179,503	286,877	137,802	103,358	244,523	485,683	11,878	(17,278)	(5,399)
8. Prior Year-End's Surplus As Regards Policyholders	785,494										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 5.1 %	2. (7.6)%	3. (1.2)%
													Col. 13, Line 7 Line 8
													4. (0.7)%

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1.
2.
3.
4.

Bar Code:

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Advances	64,345	64,345	0	0
2505. Loss deductibles	494,982	49,498	445,484	74,368
2506. Prepaid pension asset	33,826,305	33,826,305	0	0
2507. Intangible pension asset	265,248	265,248	0	0
2597. Summary of remaining write-ins for Line 25	34,650,880	34,205,396	445,484	74,368

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred gain on asset transfers	175,432	199,903
2505 Miscellaneous liabilities	(61,240)	725,672
2506. Earned but unbilled premium credits	0	426,591
2507. Retroactive reinsurance reserves - assumed	1,018,742	1,735,417
2508. Retroactive reinsurance reserves - ceded	(150,588)	(181,900)
2509. Excess ceding commissions	0	12,542
2510. Minimum pension liability	24,514,373	24,514,373
2597. Summary of remaining write-ins for Line 25	25,496,719	27,432,598

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Pools and associations valuation allowance	0	7,484	7,484
1405. Post-retirement health care curtailment gain	0	0	1,826,429
1406. Retroactive reinsurance gain (loss)	(142,270)	225,641	238,706
1497. Summary of remaining write-ins for Line 14	(142,270)	233,125	2,072,619

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	40,354,951	44,508,908
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	0	0
	2.2 Additional investment made after acquisition	634,126	1,131,120
3.	Current year change in encumbrances	0	0
4.	Total gain (loss) on disposals	(123,244)	(29,069)
5.	Deduct amounts received on disposals	382,839	1,272,615
6.	Total foreign exchange change in book/adjusted carrying value	0	0
7.	Deduct current year's other than temporary impairment recognized	0	0
8.	Deduct current year's depreciation	2,998,233	3,983,393
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	37,484,761	40,354,951
10.	Deduct total nonadmitted amounts	0	0
11.	Statement value at end of current period (Line 9 minus Line 10)	37,484,761	40,354,951

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	0	0
	2.2 Additional investment made after acquisition	0	0
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase (decrease)	0	0
6.	Total gain (loss) on disposals	0	0
7.	Deduct amounts received on disposals	0	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10.	Deduct current year's other than temporary impairment recognized	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12.	Total valuation allowance	0	0
13.	Subtotal (Line 11 plus Line 12)	0	0
14.	Deduct total nonadmitted amounts	0	0
15.	Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	21,725,769	19,240,784
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	49,930,765	1,479,649
	2.2 Additional investment made after acquisition	5,661,797	1,870,432
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase (decrease)	(1,468,795)	(581,115)
6.	Total gain (loss) on disposals	12,308	20,058
7.	Deduct amounts received on disposals	3,351,562	304,039
8.	Deduct amortization of premium and depreciation	0	0
9.	Total foreign exchange change in book/adjusted carrying value	0	0
10.	Deduct current year's other than temporary impairment recognized	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	72,510,282	21,725,769
12.	Deduct total nonadmitted amounts	6,470,991	0
13.	Statement value at end of current period (Line 11 minus Line 12)	66,039,291	21,725,769

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	926,614,392	1,039,157,548
2.	Cost of bonds and stocks acquired	368,198,906	101,516,021
3.	Accrual of discount	73,175	89,663
4.	Unrealized valuation increase (decrease)	(51,154,493)	(131,014,541)
5.	Total gain (loss) on disposals	26,563,250	3,937,111
6.	Deduct consideration for bonds and stocks disposed of	165,993,596	85,138,517
7.	Deduct amortization of premium	1,845,545	920,074
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	416,297	1,012,819
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,102,039,792	926,614,392
11.	Deduct total nonadmitted amounts	45,416,004	58,598,396
12.	Statement value at end of current period (Line 10 minus Line 11)	1,056,623,788	868,015,996

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	449,551,748	130,446,399	139,235,051	(5,939,631)	525,821,016	449,551,748	434,823,465	182,565,448
2. Class 2 (a)	12,570,335	0	0	5,017,353	0	12,570,335	17,587,688	0
3. Class 3 (a)	0	0	0	0	0	0	0	0
4. Class 4 (a)	0	0	0	0	0	0	0	0
5. Class 5 (a)	0	0	0	0	0	0	0	0
6. Class 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	462,122,083	130,446,399	139,235,051	(922,278)	525,821,016	462,122,083	452,411,153	182,565,448
PREFERRED STOCK								
8. Class 1	0	0	0	0	0	0	0	0
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	462,122,083	130,446,399	139,235,051	(922,278)	525,821,016	462,122,083	452,411,153	182,565,448

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....40,563,213; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	40,563,213	XXX	40,563,213	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	26,511,191	39,249,589
2. Cost of short-term investments acquired	790,868,416	333,638,164
3. Accrual of discount	0	5,513
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	776,816,394	346,382,075
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	40,563,213	26,511,191
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	40,563,213	26,511,191

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office - 518 E. Broad Street	Columbus	OH	Various	Various	0	0	14,424,550	414,422
0199999. Totals					0	0	14,424,550	414,422
0399999. Totals					0	0	14,424,550	414,422

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
Branch Office - 6993 Pearl Road	Middleburg Heights	OH	09/28/2012	A.G.G. Holdings, LLC	1,191,297	0	506,083	0	0	0	0	0	506,083	382,839	0	(123,244)	(123,244)	84,761	84,761
0199999. Totals					1,191,297	0	506,083	0	0	0	0	0	506,083	382,839	0	(123,244)	(123,244)	84,761	84,761
0399999. Totals					1,191,297	0	506,083	0	0	0	0	0	506,083	382,839	0	(123,244)	(123,244)	84,761	84,761

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3				Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest			

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal		Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date									Consideration			

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	3 City	4 State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	Consumer Agent Portal	St. Louis Park	MN	Consumer Agent Portal, LLC		08/19/2011	2	0	435,295	0	200,000	30.2
000000 00 0	Silchester International Investores	New York City	NY	Silchester International Investors Ltd		09/01/2009	2	0	3,000,000	0	0	0.4
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	3,435,295	0	200,000	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
000000 00 0	NCT Ventures Fund, LP	Columbus	OH	NCT Ventures		08/29/2008	0	0	22,558	0	131,433	4.6
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated								0	22,558	0	131,433	XXX
Collateral Loans - Unaffiliated												
000000 00 0	Correll Phoenix	Winston Salem	SC			09/01/2012	0	2,904,000	0	0	0	0.0
000000 00 0	The Partners	Binghamton	NY			09/01/2012	0	650,000	0	0	0	0.0
2399999. Total - Collateral Loans - Unaffiliated								3,554,000	0	0	0	XXX
Any Other Class of Asset - Unaffiliated												
000000 00 0	Fidelity	Boston	MA			12/31/2001	0	0	131,824	0	0	0.0
3799999. Total - Any Other Class of Asset - Unaffiliated								0	131,824	0	0	XXX
3999999. Subtotal - Unaffiliated								3,554,000	3,589,677	0	331,433	XXX
4199999. Totals								3,554,000	3,589,677	0	331,433	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	Silchester International Equity Trust	New York City	NY	Silchester International Investors Ltd	09/01/2009	09/01/2012	14,096	0	0	0	0	0	0	14,096	18,141	0	4,045	4,045	0
000000 00 0	Stonehenge Opportunity Fund, LLC II	Columbus	OH	Stonehenge Partners Inc	01/01/2005	09/01/2012	123,960	0	0	0	0	0	0	123,960	123,960	0	0	0	289,240
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							138,056	0	0	0	0	0	0	138,056	142,101	0	4,045	4,045	289,240
Collateral Loans - Unaffiliated																			
000000 00 0	Alliance Insurance	Speedway	IN	Paydown	03/31/2012	09/01/2012	20,486	0	0	0	0	0	0	20,486	20,486	0	0	0	1,263
000000 00 0	Frank Clark Agency	Columbia Station	OH	Paydown	03/31/2012	09/01/2012	7,272	0	0	0	0	0	0	7,272	7,272	0	0	0	884
000000 00 0	Gardner Agency	Sandusky	OH	Paydown	03/31/2012	09/01/2012	3,108	0	0	0	0	0	0	3,108	3,108	0	0	0	24
000000 00 0	Guild & Landis	Dayton	OH	Paydown	03/31/2012	09/01/2012	3,734	0	0	0	0	0	0	3,734	3,734	0	0	0	2,029
000000 00 0	McMicheal Insurance	Akron	OH	Paydown	03/31/2012	09/01/2012	8,601	0	0	0	0	0	0	8,601	8,601	0	0	0	1,094
000000 00 0	O'Neil Agency	Wadsworth	OH	Paydown	03/31/2012	09/01/2012	8,836	0	0	0	0	0	0	8,836	8,836	0	0	0	614
000000 00 0	Patriot Insurance Corporation	Kokmo	IN	Paydown	03/31/2012	09/01/2012	1,261	0	0	0	0	0	0	1,261	1,261	0	0	0	11
000000 00 0	Sheward Insurance	Jackson	OH	Paydown	03/31/2012	09/01/2012	1,647	0	0	0	0	0	0	1,647	1,647	0	0	0	93
000000 00 0	Sweet & Associates	Bingham Farms	MN	Paydown	03/31/2012	09/01/2012	2,770	0	0	0	0	0	0	2,770	2,770	0	0	0	148
000000 00 0	Weaver Insurance Group	Indianapolis	IN	Paydown	03/31/2012	09/01/2012	9,024	0	0	0	0	0	0	9,024	9,024	0	0	0	400
000000 00 0	C.O Brown	Rochester	MN	Paydown	03/31/2012	09/01/2012	232,830	0	0	0	0	0	0	232,830	232,830	0	0	0	82,081
000000 00 0	Correll Insurance Agency	Spartanburg	SC	Paydown	03/31/2012	09/01/2012	165,651	0	0	0	0	0	0	165,651	165,651	0	0	0	96,214
000000 00 0	Dimond Bros. Insurance Agency, Inc	Paris	IL	Paydown	03/31/2012	09/01/2012	233,103	0	0	0	0	0	0	233,103	233,103	0	0	0	84,641

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000 00 0	Geny Insurance Agency	Nashville	TN	Paydown	03/31/2012	09/01/2012	87,856	0	0	0	0	0	0	87,856	87,856	0	0	0	32,011
000000 00 0	Insurance Partners	Westlake	OH	Paydown	03/31/2012	09/01/2012	80,925	0	0	0	0	0	0	80,925	80,925	0	0	0	33,081
000000 00 0	The Jim Lively Insurance, Inc.	Oakhill	WV	Paydown	03/31/2012	09/01/2012	54,293	0	0	0	0	0	0	54,293	54,293	0	0	0	23,489
000000 00 0	Mowery Ins	Knoxville	TN	Paydown	03/31/2012	09/01/2012	49,156	0	0	0	0	0	0	49,156	49,156	0	0	0	9,143
000000 00 0	Pillar Mgmt Group	Indianapolis	IN	Paydown	03/31/2012	09/01/2012	19,082	0	0	0	0	0	0	19,082	19,082	0	0	0	4,040
000000 00 0	Valenti Trobec Chandler, Inc.	Troy	MI	Paydown	03/31/2012	09/01/2012	332,639	0	0	0	0	0	0	332,639	332,639	0	0	0	146,650
000000 00 0	Keller Stonebraker Ins.	Hagerstown	MD	Paydown	03/31/2012	09/01/2012	175,566	0	0	0	0	0	0	175,566	175,566	0	0	0	80,340
2399999. Total - Collateral Loans - Unaffiliated							1,497,840	0	0	0	0	0	0	1,497,840	1,497,840	0	0	0	598,250
Any Other Class of Asset - Unaffiliated																			
000000 00 0	Fidelity Group	Boston	MA		12/31/2001	09/01/2012	53,856	0	0	0	0	0	0	53,856	53,856	0	0	0	6,637
3799999. Total - Any Other Class of Asset - Unaffiliated							53,856	0	0	0	0	0	0	53,856	53,856	0	0	0	6,637
3999999. Subtotal - Unaffiliated							1,689,752	0	0	0	0	0	0	1,689,752	1,693,797	0	4,045	4,045	894,127
4199999. Totals							1,689,752	0	0	0	0	0	0	1,689,752	1,693,797	0	4,045	4,045	894,127

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
36176U 2A 2	GNMA POOL# 776869 4.900% 11/15/51		09/25/2012	Red Capital Markets		346,328	323,293	1,301	1
36177N KL 3	GNMA POOL# 793899 3.890% 04/15/52		09/21/2012	Red Capital Markets		684,234	664,305	1,966	1
912810 QV 3	US TREASURY TIPS 0.750% 02/15/42		09/28/2012	Various		2,793,578	2,500,000	2,315	1
0599999.	Total - Bonds - U.S. Government					3,824,140	3,487,598	5,582	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
145610 KA 8	CARROLLTON TX PREREFUND 5.250% 08/15/25		07/31/2012	Tax Free Exchange		806,458	735,000	0	1FE
145610 KJ 9	CARROLLTON TX UNREFUNDE 5.250% 08/15/25		07/31/2012	Tax Free Exchange		1,369,282	1,265,000	0	1FE
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions					2,175,740	2,000,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment									
313380 PA 9	FEDERAL HOME BANK 3.000% 09/27/27		09/20/2012	Robert W Baird		4,993,750	5,000,000	0	1FE
3133EA 2A 5	FEDERAL FARM CREDIT BAN 3.350% 09/27/32		09/20/2012	Robert W Baird		5,000,000	5,000,000	0	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					9,993,750	10,000,000	0	XXX
Bonds - Industrial and Miscellaneous									
891027 AQ 7	TORCHMARK CORP 3.800% 09/15/22		09/20/2012	Robert W Baird		5,059,350	5,000,000	528	2FE
3899999.	Total - Bonds - Industrial & Miscellaneous					5,059,350	5,000,000	528	XXX
8399997.	Total - Bonds - Part 3					21,052,980	20,487,598	6,110	XXX
8399999.	Total - Bonds					21,052,980	20,487,598	6,110	XXX
Common Stocks - Industrial and Miscellaneous									
00081T 10 8	ACCO BRANDS CORP		04/30/2012	Spin Off	5,773.000	56,303	XXX	0	U
00207R 10 1	ATMI INC		08/24/2012	Cortina	894.000	16,619	XXX	0	L
007974 10 8	ADVENT SOFTWARE INC		09/13/2012	Cortina	8,749.000	207,264	XXX	0	L
008073 10 8	AEROVIRONMENT INC		08/24/2012	Cortina	1,914.000	46,974	XXX	0	L
03071H 10 0	AMERISAFE INC		08/24/2012	Cortina	753.000	18,902	XXX	0	L
03073T 10 2	AMERIGROUP CORPORATION		08/24/2012	Cortina	201.000	18,254	XXX	0	L
037833 10 0	APPLE INC	E	08/24/2012	Stifel & Nicolaus	250.000	165,543	XXX	0	L
03820C 10 5	APPLIED INDUSTRIAL TECH		08/24/2012	Cortina	194.000	7,857	XXX	0	L
043176 10 6	ARUBA NETWORKS INC		08/24/2012	Cortina	1,216.000	23,889	XXX	0	L
073685 10 9	BEACON ROOFING SUPPLY I		08/24/2012	Cortina	267.000	7,463	XXX	0	L
09180C 10 6	BJ'S RESTAURANTS INC		08/24/2012	Cortina	243.000	9,698	XXX	0	L
127387 10 8	CADENCE DESIGN SYSTEMS		08/24/2012	Cortina	5,271.000	62,657	XXX	0	L
14161H 10 8	CARDTRONICS INC		08/24/2012	Cortina	663.000	19,577	XXX	0	L
149123 10 1	CATERPILLAR INC	E	08/22/2012	Stifel & Nicolaus	2,000.000	175,960	XXX	0	L
15135B 10 1	CENTENE CORP		07/09/2012	Cortina	2,522.000	84,969	XXX	0	L
166764 10 0	CHEVRON CORP		08/22/2012	Stifel & Nicolaus	2,500.000	278,672	XXX	0	L
191216 10 0	COCA-COLA COMPANY	E	08/10/2012	Stock Split	7,500.000	0	XXX	0	L
197236 10 2	COLUMBIA BANKING SYSTEM		09/26/2012	Cortina	1,466.000	26,263	XXX	0	L
199908 10 4	COMFORT SYSTEMS USA		08/24/2012	Cortina	427.000	4,580	XXX	0	L
204166 10 2	COMMVAULT SYSTEMS INC		08/24/2012	Cortina	688.000	34,941	XXX	0	L
227046 10 9	CROCS INC		08/24/2012	Cortina	1,656.000	27,737	XXX	0	L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
25179M 10 3	DEVON ENERGY CORP		08/22/2012	Stifel & Nicolaus	2,500.000	151,086	XXX	0	L
26433B 10 7	DUFF & PHELPS CORP		08/24/2012	Cortina	1,149.000	14,843	XXX	0	L
265504 10 0	DUNKIN BRANDS GROUP INC		08/24/2012	Cortina	267.000	7,488	XXX	0	U
267475 10 1	DYCOM INDUSTRIES INC		08/24/2012	Cortina	2,899.000	50,439	XXX	0	L
29084Q 10 0	EMCOR GROUP INC		08/24/2012	Cortina	298.000	8,201	XXX	0	L
292218 10 4	EMPLOYERS HOLDINGS INC		08/24/2012	Cortina	709.000	12,858	XXX	0	L
29285W 10 4	ENGILITY HOLDINGS INC		07/18/2012	Spin Off	1,000.000	17,021	XXX	0	L
30064K 10 5	EXACTTARGET INC		09/12/2012	Cortina	4,272.000	95,634	XXX	0	L
30241L 10 9	FEI COMPANY		08/24/2012	Cortina	723.000	35,841	XXX	0	L
302693 10 6	FXCM INC		08/24/2012	Cortina	1,320.000	12,521	XXX	0	L
317923 10 0	FINISH LINE INC		08/24/2012	Cortina	435.000	9,775	XXX	0	L
33829M 10 1	FIVE BELOW INC		07/19/2012	Cortina	7.000	119	XXX	0	
34984V 10 0	FORUM ENERGY TECHNOLOGI		08/24/2012	Cortina	398.000	8,855	XXX	0	L
35671D 85 7	FREEPORT MCMORAN COPPER		08/22/2012	Stifel & Nicolaus	2,500.000	91,175	XXX	0	L
368736 10 4	GENERAC HOLDINGS INC		08/24/2012	Cortina	3,270.000	73,944	XXX	0	L
384313 10 2	GRAFTECH INTERNATIONAL		08/24/2012	Cortina	1,429.000	14,566	XXX	0	L
390607 10 9	GREAT LAKES DREDGE & DO		08/24/2012	Cortina	993.000	7,508	XXX	0	L
39304D 10 2	GREEN DOT CORP		07/23/2012	Cortina	686.000	15,705	XXX	0	L
40171V 10 0	GUIDEWIRE SOFTWARE INC		08/24/2012	Cortina	2,879.000	73,148	XXX	0	L
405024 10 0	HAEMONETICS CORP		08/24/2012	Cortina	229.000	16,603	XXX	0	L
421906 10 8	HEALTHCARE SERVICES GRO		08/24/2012	Cortina	891.000	18,951	XXX	0	L
428567 10 1	HIBBETT SPORTS INC		08/24/2012	Cortina	203.000	11,308	XXX	0	L
436893 20 0	HOME BANCSHARES INC		08/24/2012	Cortina	465.000	14,475	XXX	0	L
43739Q 10 0	HOMEAWAY INC		08/24/2012	Cortina	4,406.000	108,737	XXX	0	U
44930G 10 7	ICU MEDICAL INC		08/24/2012	Cortina	265.000	14,820	XXX	0	L
450828 10 8	IBERIABANK CORP		09/27/2012	Cortina	1,242.000	58,744	XXX	0	L
45103T 10 7	ICON PLC		09/05/2012	Cortina	882.000	20,401	XXX	0	L
45672H 10 4	INFOBLOX INC		08/24/2012	Cortina	320.000	6,824	XXX	0	L
45773Y 10 5	INNERWORKINGS INC		09/25/2012	Cortina	3,630.000	45,520	XXX	0	L
48123V 10 2	J2 GLOBAL INC		08/24/2012	Cortina	834.000	23,493	XXX	0	L
483007 70 4	KAISER ALUMINUM CORP		08/24/2012	Cortina	290.000	16,179	XXX	0	L
488879 10 7	KENEXA CORP		08/24/2012	Cortina	595.000	19,385	XXX	0	L
50060P 10 6	KOPPERS HOLDINGS INC		08/24/2012	Cortina	125.000	3,995	XXX	0	L
500643 20 0	KORN/FERRY INTL		08/24/2012	Cortina	403.000	5,882	XXX	0	L
502403 20 7	LTX CREDENCE CORP		09/28/2012	Cortina	3,349.000	19,428	XXX	0	L
502424 10 4	L3 COMMUNICATIONS HLDG		09/26/2012	Morgan Stanley	2,500.000	181,433	XXX	0	L
515098 10 1	LANDSTAR SYSTEM INC		08/24/2012	Cortina	102.000	5,049	XXX	0	L
516806 10 6	LAREDO PETROLEUM INC		08/24/2012	Cortina	529.000	11,535	XXX	0	L
55306N 10 4	MKS INSTRUMENTS INC		08/24/2012	Cortina	552.000	14,683	XXX	0	L
556269 10 8	STEVEN MADDEN LTD		08/24/2012	Cortina	342.000	14,472	XXX	0	L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
576853 10 5	MATRIX SERVICE COMPANY		08/24/2012	Cortina	1,000.000	11,263	XXX	0	L
57722W 10 6	MATTRESS FIRM HLDG		09/18/2012	Cortina	2,979.000	95,341	XXX	0	L
58502B 10 6	MEDNAX INC		08/24/2012	Cortina	265.000	18,245	XXX	0	L
61022P 10 0	MONOTYPE IMAGING HOLDIN		09/05/2012	Cortina	1,339.000	19,849	XXX	0	L
629491 10 1	NYSE EURONEXT		08/06/2012	Stifel & Nicolaus	17,480.000	440,643	XXX	0	L
64111Q 10 4	NETGEAR INC		08/24/2012	Cortina	2,224.000	76,975	XXX	0	L
67072V 10 3	NXSTAGE MEDICAL INC		08/28/2012	Cortina	2,156.000	27,351	XXX	0	L
674215 10 8	OASIS PETROLEUM INC		08/24/2012	Cortina	408.000	12,002	XXX	0	L
675232 10 2	OCEANEERING INTL INC	E	08/24/2012	Cortina	130.000	7,109	XXX	0	L
678026 10 5	OIL STATES INTL INC		08/24/2012	Cortina	100.000	7,755	XXX	0	L
679580 10 0	OLD DOMINION FREIGHT LI		08/24/2012	Cortina	200.000	9,173	XXX	0	L
679580 10 0	OLD DOMINION FREIGHT LI		09/10/2012	Stock Split	1,398.000	0	XXX	0	L
68162K 10 6	OLYMPIC STEEL INC		08/24/2012	Cortina	390.000	6,154	XXX	0	L
69351T 10 6	PPL CORP		09/26/2012	Morgan Stanley	10,000.000	290,018	XXX	0	L
699462 10 7	PAREXEL INTL CORP		08/24/2012	Cortina	706.000	19,075	XXX	0	U
74733T 10 5	QLIK TECHNOLOGIES INC		08/24/2012	Cortina	4,225.000	79,800	XXX	0	L
747525 10 3	QUALCOMM INC		09/26/2012	Morgan Stanley	2,500.000	155,957	XXX	0	L
78401V 10 2	SCBT FINANCIAL CORP		08/24/2012	Cortina	230.000	8,934	XXX	0	L
82568P 30 4	SHUTTERFLY INC		08/24/2012	Cortina	457.000	14,053	XXX	0	L
826919 10 2	SILICON LABS INC		08/24/2012	Cortina	484.000	18,391	XXX	0	L
830566 10 5	SKECHERS USA INC		08/24/2012	Cortina	3,122.000	62,046	XXX	0	L
831756 10 1	SMITH & WESSON HOLDING		08/24/2012	Cortina	14,726.000	139,512	XXX	0	L
868157 10 8	SUPERIOR ENERGY SERVICE		08/24/2012	Cortina	357.000	7,769	XXX	0	L
87157B 10 3	SYNCHRONOSS TECHNOLOGIE		08/24/2012	Cortina	3,925.000	86,872	XXX	0	L
87582Y 10 8	TANGOE INC		09/06/2012	Cortina	10,203.000	150,634	XXX	0	L
87612E 10 6	TARGET CORP		08/24/2012	Morgan Stanley	2,500.000	158,519	XXX	0	L
88362T 10 3	THERMON GROUP HOLDINGS		09/21/2012	Cortina	2,843.000	63,630	XXX	0	L
885175 30 7	THORATEC CORP		08/24/2012	Cortina	525.000	16,875	XXX	0	L
886547 10 8	TIFFANY & CO		08/22/2012	Stifel & Nicolaus	2,500.000	146,511	XXX	0	L
88830M 10 2	TITAN INTL INC ILL	E	08/24/2012	Cortina	2,901.000	65,305	XXX	0	L
904214 10 3	UMPQUA HOLDINGS CORP		08/24/2012	Cortina	935.000	11,697	XXX	0	L
904311 10 7	UNDER ARMOUR INC		08/24/2012	Cortina	276.000	15,732	XXX	0	L
904311 10 7	UNDER ARMOUR INC		07/10/2012	Stock Split	1,778.000	0	XXX	0	L
913837 10 0	UNIVERSAL STAINLESS & A		08/24/2012	Cortina	2,576.000	90,899	XXX	0	L
92849E 10 1	VITAMIN SHOPPE INC		08/24/2012	Cortina	182.000	9,707	XXX	0	L
92858J 10 8	VOCUS INC		08/24/2012	Cortina	1,357.000	25,963	XXX	0	L
94733A 10 4	WEB.COM GROUP INC		09/26/2012	Cortina	11,307.000	192,095	XXX	0	L
94946T 10 6	WELLCARE HEALTH PLANS		08/29/2012	Cortina	3,354.000	192,153	XXX	0	L
H50430 23 2	LOGITECH INTL SA		08/24/2012	Cortina	1,276.000	11,921	XXX	0	U
806857 10 8	SCHLUMBERGER LTD	F	08/22/2012	Stifel & Nicolaus	2,500.000	185,744	XXX	0	L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
G0464B 10 7	ARGO GROUP INTL HOLDING	R	08/24/2012	Cortina	888.000	26,817	XXX	0	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					5,605,255	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					5,605,255	XXX	0	XXX
9799999.	Total - Common Stocks					5,605,255	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					5,605,255	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					26,658,235	XXX	6,110	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....5.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
Bonds - U.S. Government																					
3134G3 SX 9	FEDERAL HOME LOAN MTG C 1.500% 03/28/18		07/20/2012	Robert W Baird		3,177,090	3,150,000	3,146,850	0	0	140	0	140	0	3,146,990	0	30,100	30,100	15,094	03/28/2018	1
36200B 6D 4	GNMA POOL# 596768 6.000% 12/15/32		09/01/2012	Paydown		3,731	3,731	3,843	3,817	0	(86)	0	(86)	0	3,731	0	0	0	150	12/15/2032	1
36210B DM 4	GNMA POOL# 487108 6.000% 04/15/29		09/01/2012	Paydown		30,378	30,378	31,963	31,719	0	(1,341)	0	(1,341)	0	30,378	0	0	0	1,187	04/15/2029	1
36213F ZS 5	GNMA POOL# 553453 3.500% 01/15/42		09/01/2012	Paydown		35,654	35,654	37,637	0	0	(1,983)	0	(1,983)	0	35,654	0	0	0	347	01/15/2042	1
36291E GV 7	GNMA POOL# 625812 6.400% 03/15/46		09/01/2012	Paydown		11,667	11,667	12,083	12,047	0	(379)	0	(379)	0	11,667	0	0	0	498	03/15/2046	1
36295F Z4 9	GNMA POOL # 669563 6.720% 12/15/50		09/01/2012	Paydown		8,846	8,846	9,056	9,052	0	(206)	0	(206)	0	8,846	0	0	0	396	12/15/2050	1
36295F ZN 7	GNMA POOL # 669549 6.150% 12/15/38		09/01/2012	Paydown		6,800	6,800	7,115	7,093	0	(293)	0	(293)	0	6,800	0	0	0	279	12/15/2038	1
36295V HW 2	GNMA POOL # 681645 6.250% 03/15/50		09/01/2012	Paydown		2,270	2,270	2,281	2,281	0	(11)	0	(11)	0	2,270	0	0	0	94	03/15/2050	1
83162C RY 1	SBA 2008-20H 6.020% 08/01/28		08/01/2012	Paydown		65,714	65,714	77,091	0	0	(11,377)	0	(11,377)	0	65,714	0	0	0	2,071	08/01/2028	1
83162C SA 2	SBA 2008-20I 5.600% 09/01/28		09/01/2012	Paydown		141,053	141,053	162,581	0	0	(21,529)	0	(21,529)	0	141,053	0	0	0	3,065	09/01/2028	1
912828 PH 7	US TREASURY NOTES 0.375% 08/31/12		08/31/2012	Maturity		1,000,000	1,000,000	999,062	999,646	0	354	0	354	0	1,000,000	0	0	0	3,750	08/31/2012	1
0599999.	Total - Bonds - U.S. Government					4,483,203	4,456,113	4,489,562	1,065,655	0	(36,711)	0	(36,711)	0	4,453,103	0	30,100	30,100	26,931	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
145610 CA 7	CARROLLTON TX REF & IMP 5.250% 08/15/25		07/31/2012	Tax Free Exchange		2,175,740	2,000,000	2,160,000	2,061,039	0	(12,996)	0	(12,996)	0	2,048,043	0	127,697	127,697	52,500	08/15/2014	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					2,175,740	2,000,000	2,160,000	2,061,039	0	(12,996)	0	(12,996)	0	2,048,043	0	127,697	127,697	52,500	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128LX BJ 8	FHLMC POOL# G01841 5.500% 06/01/35		09/01/2012	Paydown		508,089	508,089	560,962	0	0	(52,873)	0	(52,873)	0	508,089	0	0	0	7,052	06/01/2035	1
3128MB YB 7	FHLMC POOL# G13206 5.000% 05/01/23		09/20/2012	Robert W Baird		775,776	720,395	747,410	745,838	0	(85)	0	(85)	0	745,753	0	30,023	30,023	29,416	05/01/2023	1
3128MB YB 7	FHLMC POOL# G13206 5.000% 05/01/23		09/01/2012	Paydown		125,673	125,673	130,385	130,111	0	(4,438)	0	(4,438)	0	125,673	0	0	0	4,213	05/01/2023	1
3128MJ RJ 1	FHLMC POOL# G08488 3.500% 04/01/42		09/01/2012	Paydown		124,904	124,904	130,368	0	0	(5,465)	0	(5,465)	0	124,904	0	0	0	1,251	04/01/2042	1
3128P7 JV 6	FHLMC POOL# C91176 5.500% 05/01/28		09/01/2012	Paydown		98,897	98,897	102,869	102,681	0	(3,784)	0	(3,784)	0	98,897	0	0	0	3,673	05/01/2028	1
3128P7 RH 8	FHLMC POOL# C91388 3.500% 02/01/32		09/01/2012	Paydown		457,465	457,465	481,125	0	0	(23,660)	0	(23,660)	0	457,465	0	0	0	7,639	02/01/2032	1
3128P7 SA 2	FHLMC POOL# C91413 3.500% 12/01/31		09/01/2012	Paydown		285,342	285,342	300,099	0	0	(14,758)	0	(14,758)	0	285,342	0	0	0	5,069	12/01/2031	1
3128PR CH 0	FHLMC POOL# J11872 4.000% 03/01/25		09/01/2012	Paydown		471,394	471,394	498,499	0	0	(27,105)	0	(27,105)	0	471,394	0	0	0	7,762	03/01/2025	1
3128PR V4 8	FHLMC POOL# J12435 4.000% 06/01/25		09/01/2012	Paydown		521,269	521,269	551,405	0	0	(30,136)	0	(30,136)	0	521,269	0	0	0	8,709	06/01/2025	1
3128PX 3Y 0	FHLMC POOL# J18015 3.500% 02/01/27		09/01/2012	Paydown		258,227	258,227	272,348	0	0	(14,122)	0	(14,122)	0	258,227	0	0	0	3,225	02/01/2027	1
3128PX T6 3	FHLMC POOL# J17773 3.000% 01/01/27		09/20/2012	Robert W Baird		4,969,051	4,704,427	4,919,066	0	0	(8,066)	0	(8,066)	0	4,911,000	0	58,051	58,051	91,736	01/01/2027	1
3128PX T6 3	FHLMC POOL# J17773 3.000% 01/01/27		09/01/2012	Paydown		125,247	125,247	130,962	0	0	(5,714)	0	(5,714)	0	125,247	0	0	0	1,912	01/01/2027	1
31292L G3 3	FHLMC POOL# C03818 3.500% 04/01/42		09/01/2012	Paydown		77,087	77,087	80,652	0	0	(3,565)	0	(3,565)	0	77,087	0	0	0	744	04/01/2042	1
3132GR L5 8	FHLMC POOL #Q06348 3.500% 02/01/42		09/01/2012	Paydown		66,974	66,974	69,695	0	0	(2,721)	0	(2,721)	0	66,974	0	0	0	1,095	02/01/2042	1
3132GS DB 2	FHLMC POOL# Q06998 3.500% 03/01/42		09/01/2012	Paydown		77,071	77,071	80,635	0	0	(3,565)	0	(3,565)	0	77,071	0	0	0	706	03/01/2042	1
313379 4C 0	FEDERAL HOME LOAN BANK 2.750% 04/23/27		07/23/2012	Call 100.0000		3,700,000	3,700,000	3,698,150	0	0	1,850	0	1,850	0	3,700,000	0	0	0	25,438	04/23/2027	1FE
313379 NN 5	FEDERAL HOME LOAN BANK 3.600% 06/14/32		09/14/2012	Call 100.0000		1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	0	0	9,000	06/14/2032	1FE
3133EA BS 6	FEDERAL FARM CREDIT BAN 1.720% 02/01/19		07/09/2012	Morgan Stanley		2,104,165	2,050,000	2,049,590	0	0	22	0	22	0	2,049,612	0	54,553	54,553	15,573	02/01/2019	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
31360K DW 1	FNMA POOL# 08217 11.000% 12/01/15		09/01/2012	Paydown		62	62	65	63	0	(1)	0	(1)	0	62	0	0	0	5	12/01/2015	1
31371N U5 2	FNMA POOL# 257204 5.500% 05/01/28		09/20/2012	Robert W Baird		870,383	797,602	807,821	807,125	0	(13)	0	(13)	0	807,113	0	63,271	63,271	35,826	05/01/2028	1
31371N U5 2	FNMA POOL# 257204 5.500% 05/01/28		09/01/2012	Paydown		87,619	87,619	88,741	88,665	0	(1,046)	0	(1,046)	0	87,619	0	0	0	3,254	05/01/2028	1
31371N V7 7	FNMA POOL# 257238 5.000% 06/01/28		09/20/2012	Robert W Baird		431,769	397,029	395,912	395,900	0	1	0	1	0	395,901	0	35,868	35,868	16,212	06/01/2028	1
31371N V7 7	FNMA POOL# 257238 5.000% 06/01/28		09/01/2012	Paydown		68,938	68,938	68,744	68,742	0	196	0	196	0	68,938	0	0	0	2,284	06/01/2028	1
31377Q XL 1	FNMA POOL# 384183 7.000% 09/01/31		09/01/2012	Paydown		6,982	6,982	7,314	7,223	0	(241)	0	(241)	0	6,982	0	0	0	326	09/01/2031	1
31377U KR 3	FNMA POOL# 387404 5.930% 05/01/35		09/01/2012	Paydown		5,596	5,596	5,848	5,806	0	(210)	0	(210)	0	5,596	0	0	0	221	05/01/2035	1
31381K MP 1	FNMA POOL# 463066 5.850% 08/01/24		09/01/2012	Paydown		2,995	2,995	3,186	3,156	0	(162)	0	(162)	0	2,995	0	0	0	118	08/01/2024	1
31381Q YH 3	FNMA POOL# 467912 4.350% 05/01/21		09/01/2012	Paydown		21,089	21,089	21,379	21,357	0	(268)	0	(268)	0	21,089	0	0	0	619	05/01/2021	1
31381R BN 3	FNMA POOL# 468145 4.310% 06/01/21		09/01/2012	Paydown		10,292	10,292	10,421	10,412	0	(120)	0	(120)	0	10,292	0	0	0	299	06/01/2021	1
31381T VG 2	FNMA POOL# 470515 3.250% 02/01/22		09/01/2012	Paydown		7,047	7,047	7,368	0	0	(322)	0	(322)	0	7,047	0	0	0	97	02/01/2022	1
31381U D2 0	FNMA POOL# 470921 2.725% 04/01/22		09/01/2012	Paydown		21,151	21,151	21,389	0	0	(238)	0	(238)	0	21,151	0	0	0	194	04/01/2022	1
31381U RV 1	FNMA POOL# 471300 2.750% 10/01/20		09/01/2012	Paydown		20,585	20,585	20,791	0	0	(206)	0	(206)	0	20,585	0	0	0	143	10/01/2020	1
31404P BV 2	FNMA POOL# 774152 6.000% 08/01/14		09/01/2012	Paydown		48,445	48,445	49,596	48,973	0	(528)	0	(528)	0	48,445	0	0	0	1,925	08/01/2014	1
31405G DJ 6	FNMA POOL# 788605 6.000% 07/01/34		09/01/2012	Paydown		149,747	149,747	154,520	153,888	0	(4,142)	0	(4,142)	0	149,747	0	0	0	5,263	07/01/2034	1
31413X PF 4	FNMA POOL# 958622 6.250% 04/01/19		09/01/2012	Paydown		6,000	6,000	6,236	6,171	0	(171)	0	(171)	0	6,000	0	0	0	205	04/01/2019	1
31413X PS 6	FNMA POOL# 958633 4.900% 05/01/19		09/01/2012	Paydown		5,330	5,330	5,473	5,434	0	(104)	0	(104)	0	5,330	0	0	0	176	05/01/2019	1
31416R BE 2	FNMA POOL# AA7236 4.000% 06/01/39		09/20/2012	Robert W Baird		3,635,265	3,397,444	3,587,488	0	0	(2,489)	0	(2,489)	0	3,584,999	0	50,266	50,266	77,009	06/01/2039	1
31416R BE 2	FNMA POOL# AA7236 4.000% 06/01/39		09/01/2012	Paydown		386,228	386,228	407,832	0	0	(21,605)	0	(21,605)	0	386,228	0	0	0	6,710	06/01/2039	1
31417Y 7H 4	FNMA POOL# MA0895 3.500% 11/01/31		09/01/2012	Paydown		431,680	431,680	450,229	0	0	(18,549)	0	(18,549)	0	431,680	0	0	0	8,866	11/01/2031	1
31418A BT 4	FNMA POOL# MA0949 3.500% 01/01/32		09/01/2012	Paydown		298,498	298,498	312,583	0	0	(14,085)	0	(14,085)	0	298,498	0	0	0	4,514	01/01/2032	1
31418A CN 6	FNMA POOL# MA0976 3.500% 02/01/32		09/01/2012	Paydown		338,283	338,283	354,986	0	0	(16,703)	0	(16,703)	0	338,283	0	0	0	6,132	02/01/2032	1
31418A DU 9	FNMA POOL# MA1014 3.000% 03/01/22		09/20/2012	Robert W Baird		4,782,487	4,527,798	4,755,603	0	0	(13,016)	0	(13,016)	0	4,742,587	0	39,900	39,900	76,973	03/01/2022	1
31418A DU 9	FNMA POOL# MA1014 3.000% 03/01/22		09/01/2012	Paydown		265,067	265,067	278,403	0	0	(13,336)	0	(13,336)	0	265,067	0	0	0	3,379	03/01/2022	1
831628 C4 2	SBA 100091 4.325% 02/25/37		09/01/2012	Paydown		40,841	40,841	44,121	0	0	(3,280)	0	(3,280)	0	40,841	0	0	0	442	02/25/2037	1
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					27,689,010	26,714,809	27,670,269	2,601,545	0	(308,823)	0	(308,823)	0	27,357,079	0	331,932	331,932	475,405	XXX	XXX
Bonds - Industrial and Miscellaneous																					
05531F AK 9	BB&T CORP 2.150% 03/22/17		07/09/2012	Morgan Stanley		4,572,225	4,500,000	4,515,615	0	0	(672)	0	(672)	0	4,514,943	0	57,282	57,282	29,563	03/22/2017	1FE
24422E RM 3	JOHN DEERE CAPITAL CORP 2.750% 03/15/22		08/08/2012	Key Capital Markets Inc		5,126,150	5,000,000	5,039,250	0	0	(1,447)	0	(1,447)	0	5,037,803	0	88,347	88,347	63,403	03/15/2022	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					9,698,375	9,500,000	9,554,865	0	0	(2,119)	0	(2,119)	0	9,552,746	0	145,629	145,629	92,966	XXX	XXX
8399997.	Total - Bonds - Part 4					44,046,328	42,670,922	43,874,696	5,728,239	0	(360,649)	0	(360,649)	0	43,410,971	0	635,358	635,358	647,802	XXX	XXX
8399999.	Total - Bonds					44,046,328	42,670,922	43,874,696	5,728,239	0	(360,649)	0	(360,649)	0	43,410,971	0	635,358	635,358	647,802	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
00081T 10 8	ACCO BRANDS CORP		08/21/2012	Morgan Stanley	5,772.000	40,191	XXX	56,296	0	0	0	0	0	0	56,296	0	(16,106)	(16,106)	0	XXX	U
00081T 10 8	ACCO BRANDS CORP		04/30/2012	Cash Adjustment	1.000	6	XXX	6	0	0	0	0	0	0	6	0	0	0	0	XXX	U

QE05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
073685 10 9	BEACON ROOFING SUPPLY I		09/14/2012	Cortina	1,223.000	37,288	XXX	19,556	24,741	(5,186)	0	0	(5,186)	0	19,556	0	17,732	17,732	0	XXX	L
14161H 10 8	CARDTRONICS INC		08/31/2012	Cortina	1,753.000	50,009	XXX	21,733	47,436	(25,704)	0	0	(25,704)	0	21,733	0	28,277	28,277	0	XXX	L
146229 10 9	CARTER'S INC		07/25/2012	Cortina	3,071.000	158,171	XXX	111,798	66,403	(27,891)	0	0	(27,891)	0	111,798	0	46,373	46,373	0	XXX	L
15135B 10 1	CENTENE CORP		08/20/2012	Cortina	2,522.000	97,662	XXX	84,969	0	0	0	0	0	0	84,969	0	12,693	12,693	0	XXX	L
204166 10 2	COMMVAULT SYSTEMS INC		09/12/2012	Cortina	1,784.000	96,843	XXX	38,593	76,212	(37,620)	0	0	(37,620)	0	38,593	0	58,250	58,250	0	XXX	L
243537 10 7	DECKERS OUTDOOR CORP		07/23/2012	Cortina	1,562.000	68,690	XXX	68,744	0	0	0	25,481	(25,481)	0	68,744	0	(54)	(54)	0	XXX	L
267475 10 1	DYCOM INDUSTRIES INC		09/05/2012	Cortina	12,469.000	172,838	XXX	208,238	123,093	(33,068)	0	0	(33,068)	0	208,238	0	(35,401)	(35,401)	0	XXX	L
29285W 10 4	ENGILITY HOLDINGS INC		08/17/2012	Morgan Stanley	1,000.000	16,307	XXX	17,021	0	0	0	0	0	0	17,021	0	(714)	(714)	0	XXX	L
302693 10 6	FXCM INC		09/19/2012	Cortina	4,613.000	44,344	XXX	45,965	17,462	0	0	0	0	0	45,965	0	(1,621)	(1,621)	305	XXX	L
317923 10 0	FINISH LINE INC		09/05/2012	Cortina	7,507.000	169,044	XXX	146,148	69,831	0	0	0	0	0	146,148	0	22,896	22,896	800	XXX	L
33829M 10 1	FIVE BELOW INC		07/19/2012	Cortina	7.000	190	XXX	119	0	0	0	0	0	0	119	0	71	71	0	XXX	L
39304D 10 2	GREEN DOT CORP		07/27/2012	Cortina	7,755.000	77,800	XXX	172,071	0	0	0	30,753	(30,753)	0	172,071	0	(94,271)	(94,271)	0	XXX	L
405024 10 0	HAEMONETICS CORP		09/27/2012	Cortina	464.000	37,169	XXX	27,135	28,406	(1,271)	0	0	(1,271)	0	27,135	0	10,035	10,035	0	XXX	L
428567 10 1	HIBBETT SPORTS INC		08/14/2012	Cortina	2,802.000	171,712	XXX	94,988	126,594	(31,607)	0	0	(31,607)	0	94,988	0	76,724	76,724	0	XXX	L
436893 20 0	HOME BANCSHARES INC		07/23/2012	Cortina	1,096.000	32,690	XXX	20,657	28,397	(7,740)	0	0	(7,740)	0	20,657	0	12,033	12,033	219	XXX	L
437076 10 2	HOME DEPOT INC	E	08/27/2012	Stifel & Nicolaus	10,000.000	564,915	XXX	314,937	420,400	(105,464)	0	0	(105,464)	0	314,937	0	249,979	249,979	5,800	XXX	L
45103T 10 7	ICON PLC		09/21/2012	Cortina	2,069.000	49,744	XXX	33,270	35,401	(2,131)	0	0	(2,131)	0	33,270	0	16,475	16,475	0	XXX	L
501889 20 8	LKQ CORP		07/26/2012	Cortina	4,787.000	168,845	XXX	134,521	88,074	(18,653)	0	0	(18,653)	0	134,521	0	34,323	34,323	0	XXX	L
502424 10 4	L3 COMMUNICATIONS HLDG		07/18/2012	Spin Off	0.000	17,021	XXX	17,021	8,183	0	0	0	0	0	17,021	0	0	0	0	XXX	L
515098 10 1	LANDSTAR SYSTEM INC		09/28/2012	Cortina	2,739.000	132,361	XXX	117,624	77,199	(16,765)	0	0	(16,765)	0	117,624	0	14,737	14,737	257	XXX	L
532791 10 0	LINCARE HOLDINGS INC		08/08/2012	Cortina	5,135.000	212,782	XXX	126,233	80,884	(10,099)	0	0	(10,099)	0	126,233	0	86,548	86,548	2,285	XXX	L
539830 10 9	LOCKHEED MARTIN CORPORA		08/03/2012	Stifel & Nicolaus	5,000.000	444,137	XXX	367,642	404,500	(36,858)	0	0	(36,858)	0	367,642	0	76,495	76,495	10,000	XXX	L
576853 10 5	MATRIX SERVICE COMPANY		09/13/2012	Cortina	3,157.000	33,653	XXX	26,866	29,802	(2,936)	0	0	(2,936)	0	26,866	0	6,787	6,787	0	XXX	L
583334 10 7	MEADWESTVACO CORP		04/30/2012	Spin Off	0.000	56,303	XXX	56,303	49,134	(1,216)	0	0	(1,216)	0	56,303	0	0	0	0	XXX	L
64111Q 10 4	NETGEAR INC		07/10/2012	Cortina	3,253.000	113,034	XXX	84,220	109,203	(24,983)	0	0	(24,983)	0	84,220	0	28,814	28,814	0	XXX	L
679580 10 0	OLD DOMINION FREIGHT LI		09/27/2012	Cortina	3,085.000	108,529	XXX	52,398	98,650	(49,722)	0	0	(49,722)	0	52,398	0	56,131	56,131	0	XXX	L
699462 10 7	PAREXEL INTL CORP		09/21/2012	Cortina	2,119.000	64,665	XXX	40,113	43,948	(3,835)	0	0	(3,835)	0	40,113	0	24,552	24,552	0	XXX	U
739276 10 3	POWER INTEGRATIONS INS		07/31/2012	Cortina	4,784.000	168,182	XXX	163,230	76,268	(5,865)	0	0	(5,865)	0	163,230	0	4,952	4,952	292	XXX	U
868157 10 8	SUPERIOR ENERGY SERVICE		09/17/2012	Cortina	2,486.000	59,598	XXX	50,292	70,702	(5,469)	0	14,941	(20,410)	0	50,292	0	9,306	9,306	0	XXX	L
G0464B 10 7	ARGO GROUP INTL HOLDING	R	09/17/2012	Cortina	1,825.000	56,841	XXX	51,775	52,852	(1,077)	0	0	(1,077)	0	51,775	0	5,066	5,066	656	XXX	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous				3,521,564	XXX	2,770,482	2,253,775	(455,160)	0	71,175	(526,335)	0	2,770,482	0	751,082	751,082	20,614	XXX	XXX	
Common Stocks - Parent, Subsidiaries and Affiliates																					
855707 10 5	STATE AUTO FINANCIAL CO	E	07/02/2012	None	5,171.000	73,112	XXX	5,712	70,061	(64,349)	0	0	(64,349)	0	5,712	0	67,400	67,400	1,551	XXX	
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates					73,112	XXX	5,712	70,061	(64,349)	0	0	(64,349)	0	5,712	0	67,400	67,400	1,551	XXX	XXX
9799997	Total - Common Stocks - Part 4				3,594,676	XXX	2,776,194	2,323,836	(519,509)	0	71,175	(590,684)	0	2,776,194	0	818,482	818,482	22,165	XXX	XXX	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
9799999.	Total - Common Stocks					3,594,676	XXX	2,776,194	2,323,836	(519,509)	0	71,175	(590,684)	0	2,776,194	0	818,482	818,482	22,165	XXX	XXX
9899999.	Total - Preferred and Common Stocks					3,594,676	XXX	2,776,194	2,323,836	(519,509)	0	71,175	(590,684)	0	2,776,194	0	818,482	818,482	22,165	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					47,641,004	XXX	46,650,890	8,052,075	(519,509)	(360,649)	71,175	(951,333)	0	46,187,165	0	1,453,840	1,453,840	669,967	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 4.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
JP Morgan Chase Columbus, OH 43215		0.000	0	0	1,805,524	6,701,203	4,998,654	XXX
Huntington National Bank Columbus, OH 43215		0.000	0	0	17,718,564	16,344,993	21,231,720	XXX
PNC Bank Columbus, OH 43215		0.000	0	0	13,178,067	9,249,021	12,050,354	XXX
US Bank Minneapolis, MN 55402		0.000	0	0	5,544,716	6,279,586	3,306,474	XXX
Garden State Community Bank Verona, NJ		0.000	0	0	750,000	750,000	750,000	XXX
Georgia Banking Company Atlanta, GA 30339		0.000	0	0	2,500,000	2,500,000	2,500,000	XXX
US Bank Minneapolis, MN 55402		0.000	0	0	250,000	250,000	250,000	XXX
JP Morgan Chase New York, NY 10005		0.000	0	0	750,000	750,000	750,000	XXX
New York Citibank - Corporate New York, NY 10005		0.000	0	0	250,000	250,000	250,000	XXX
Georgia Banking Company Atlanta, GA 30339		0.000	0	0	250,000	250,000	250,000	XXX
Wachovia Bank Charlotte, NC 28288		0.000	0	0	250,000	250,000	250,000	XXX
JP Morgan Chase New York, NY 10005		0.000	0	0	250,000	250,000	250,000	XXX
US Bank Minneapolis, MN 55402		0.000	0	0	400,000	400,000	400,000	XXX
0199998. Deposits in 12 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX	0	0	412,328	355,863	355,799	XXX
0199999. Total Open Depositories	XXX	XXX	0	0	44,309,199	44,580,666	47,593,001	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	44,309,199	44,580,666	47,593,001	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	2,170	2,170	2,170	XXX
0599999. Total Cash	XXX	XXX	0	0	44,311,369	44,582,836	47,595,171	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

* 2 5 1 3 5 2 0 1 2 5 0 5 0 0 1 0 3 *

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended September 30, 2012

NAIC Group Code.....0175 NAIC Company Code.....25135

Company Name: STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
1,092	1,261	0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ..... $ 7,611

2.32 Amount estimated using reasonable assumptions: ..... $ 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ..... $ 0