QUARTERLY STATEMENT

AS OF September 30, 2012

OF THE CONDITION AND AFFAIRS OF THE

CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0036 (Current Period), 0036 (Prior Period) NAIC Company Code 20230 Employer's ID Number 34-4202560

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 04/17/1876 Commenced Business 10/02/1876

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH 45891-2357 (City, or Town, State and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH 45891-2357 (City or Town, State and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH 45891-0351 (City, or Town, State and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH 45891-2357 (City, or Town, State and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Internet Web Site Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact THAD RYAN EIKENBARY (Name) (419)238-5551-2437 (Area Code)(Telephone Number)(Extension)

TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address) (419)238-7626 (Fax Number)

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
EDWARD RAY BUHL	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

JAMES FREDERICK GLASSER, VICE PRESIDENT
CYNTHIA MARIE HURLESS, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
JOHN EWING WHITE, VICE PRESIDENT
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
PATRICK JOHN JACKSON, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT
PAUL CHARLES WOIROL, SR. VICE PRESIDENT
JEFFREY LEE HANSON, CHIEF FINANCIAL OFFICER
STEPHEN KEITH MOORE, VICE PRESIDENT
JANET LYNN WHITE, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
RONALD JOSEPH KUTELLA
DREW PENNINGTON MACONACHY
JEFFREY LEE HANSON
RODGER SANFORD LAWSON
FRANCIS WALWORTH PURMORT III
THOMAS B KEARNEY
EDWARD JOSEPH NOONAN
CHARLES ALLAN RUNSER

State of Ohio
County of Van Wert ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT, III	EDWARD RAY BUHL	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 7th day of November, 2012

a. Is this an original filing? Yes[X] No[ ]
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

(Notary Public Signature)

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	649,575,904		649,575,904	670,586,889
2. Stocks:				
2.1 Preferred stocks	28,848,554		28,848,554	26,183,106
2.2 Common stocks	254,481,710	2,547,501	251,934,209	227,703,624
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $...............0 encumbrances)	49,055,864		49,055,864	50,272,907
4.2 Properties held for the production of income (less $...............0 encumbrances)	297,218		297,218	304,448
4.3 Properties held for sale (less $...............0 encumbrances)				
5. Cash ($....(21,275,121)), cash equivalents ($...............0) and short-term investments ($......32,495,609)	11,220,488		11,220,488	5,328,210
6. Contract loans (including $...............0 premium notes)				
7. Derivatives				
8. Other invested assets	1,533,840		1,533,840	676,574
9. Receivables for securities	213,799		213,799	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	995,227,378	2,547,501	992,679,877	981,055,758
13. Title plants less $...............0 charged off (for Title insurers only)				
14. Investment income due and accrued	14,574,050		14,574,050	14,661,728
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	30,598,950	387,527	30,211,423	28,566,347
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $...............0 earned but unbilled premiums)	98,178,060		98,178,060	94,574,465
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,076,818		4,076,818	6,641,091
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	5,040,000		5,040,000	5,040,000
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	662,131		662,131	595,186
18.2 Net deferred tax asset	64,229,430	26,770,042	37,459,388	29,314,890
19. Guaranty funds receivable or on deposit	416,514		416,514	479,173
20. Electronic data processing equipment and software	5,008,743	4,723,108	285,635	117,626
21. Furniture and equipment, including health care delivery assets ($...............0)	1,261,388	1,261,388		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				232,652
24. Health care ($...............0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	30,553,397	28,991,390	1,562,007	1,771,418
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,249,826,860	64,680,956	1,185,145,904	1,163,050,334
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,249,826,860	64,680,956	1,185,145,904	1,163,050,334
DETAILS OF WRITE-INS				
1101. 0				
1102. 0				
1103. 0				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. EMPLOYEE BENEFIT TRUST FUND	11,528,073	11,528,073		
2502. PREPAID PENSION BENEFIT COSTS	17,262,491	17,262,491		
2503. PERMANENT TRAVEL ADVANCES	250	250		
2598. Summary of remaining write-ins for Line 25 from overflow page	1,762,583	200,576	1,562,007	1,771,418
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	30,553,397	28,991,390	1,562,007	1,771,418

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $......66,749,875)	289,367,933	329,428,541
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	111,343,301	122,426,684
4.	Commissions payable, contingent commissions and other similar charges	7,607,220	7,813,645
5.	Other expenses (excluding taxes, licenses and fees)	14,746,118	11,875,704
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,888,885	3,270,409
7.1	Current federal and foreign income taxes (including $...............0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $...............0 and interest thereon $...............0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $......46,545,109 and including warranty reserves of $...............0 and accrued accident and health experience rating refunds including $...............0 for medical loss ratio rebate per the Public Health Service Act)	213,433,901	207,418,218
10.	Advance premium	4,446,744	3,388,325
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	537,331	744,145
12.	Ceded reinsurance premiums payable (net of ceding commissions)	7,689,866	3,256,935
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	13,526,336	13,331,797
15.	Remittances and items not allocated		
16.	Provision for reinsurance	94,539	94,539
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	193,652	
20.	Derivatives	374,141	305,686
21.	Payable for securities	772,401	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...............0 and interest thereon $...............0		
25.	Aggregate write-ins for liabilities	1,513,905	1,872,264
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	668,536,273	705,226,892
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	668,536,273	705,226,892
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	516,609,631	457,823,424
36.	Less treasury stock, at cost:		
	36.1 ....0 shares common (value included in Line 30 $...............0)		
	36.2 ....0 shares preferred (value included in Line 31 $...............0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	516,609,631	457,823,424
38.	Totals (Page 2, Line 28, Col. 3)	1,185,145,904	1,163,050,316
DETAILS OF WRITE-INS			
2501.	Reserve for Bad Faith Claims	100,097	100,097
2502.	Reserve for Escheats	1,413,808	1,772,167
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,513,905	1,872,264
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned			
	1.1 Direct (written $.....356,361,527)	348,146,569	362,164,820	479,557,429
	1.2 Assumed (written $......24,903,122)	25,750,310	31,770,532	40,897,270
	1.3 Ceded (written $......99,388,229)	98,036,147	96,447,891	127,084,327
	1.4 Net (written $.....281,876,420)	275,860,732	297,487,461	393,370,372
DEDUCTIONS:				
2.	Losses incurred (current accident year $.....190,697,966)			
	2.1 Direct	192,606,655	287,038,790	342,808,631
	2.2 Assumed	6,294,618	25,021,671	28,539,560
	2.3 Ceded	35,488,551	72,480,739	83,048,275
	2.4 Net	163,412,722	239,579,722	288,299,916
3.	Loss adjustment expenses incurred	16,093,483	8,897,848	23,644,777
4.	Other underwriting expenses incurred	93,858,730	94,269,132	120,267,505
5.	Aggregate write-ins for underwriting deductions		(313,350)	(313,350)
6.	Total underwriting deductions (Lines 2 through 5)	273,364,935	342,433,351	431,898,848
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	2,495,797	(44,945,890)	(38,528,476)
	INVESTMENT INCOME			
9.	Net investment income earned	22,060,261	24,060,201	33,146,025
10.	Net realized capital gains (losses) less capital gains tax of $.........834,643	1,550,052	2,264,856	2,729,561
11.	Net investment gain (loss) (Lines 9 + 10)	23,610,313	26,325,057	35,875,586
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $..............0 amount charged off $.........637,910)	(637,910)	(560,262)	(977,244)
13.	Finance and service charges not included in premiums	1,893,581	2,111,131	2,782,113
14.	Aggregate write-ins for miscellaneous income	627,058	464,877	604,857
15.	Total other income (Lines 12 through 14)	1,882,729	2,015,746	2,409,726
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	27,988,839	(16,605,087)	(243,164)
17.	Dividends to policyholders	283,677	1,487,769	1,748,281
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	27,705,162	(18,092,856)	(1,991,445)
19.	Federal and foreign income taxes incurred	(436,797)	1,774,345	925,276
20.	Net income (Line 18 minus Line 19) (to Line 22)	28,141,959	(19,867,201)	(2,916,721)
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	457,823,213	467,678,903	467,678,903
22.	Net income (from Line 20)	28,141,959	(19,867,201)	(2,916,721)
23.	Net transfers (to) or from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.......6,050,615	11,236,855	(12,532,804)	(3,156,319)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	1,340,261	21,898,839	36,369,677
27.	Change in nonadmitted assets	1,039,443	(23,848,926)	(40,084,037)
28.	Change in provision for reinsurance			(68,290)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles	17,027,688		
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	58,786,206	(34,350,092)	(9,855,690)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	516,609,418	433,328,811	457,823,213
DETAILS OF WRITE-INS				
0501.	NC AUTO ESCROW EXPENSE		(313,350)	(313,350)
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		(313,350)	(313,350)
1401.	MISCELLANEOUS INCOME	627,058	464,877	604,857
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	627,058	464,877	604,857
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	282,145,704	291,615,970	383,321,087
2.	Net investment income	25,974,949	28,207,052	38,653,183
3.	Miscellaneous income	1,879,281	2,010,187	2,409,727
4.	Total (Lines 1 to 3)	309,999,934	321,833,209	424,383,997
5.	Benefit and loss related payments	200,909,060	251,823,584	322,597,160
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	118,619,492	117,455,477	154,006,877
8.	Dividends paid to policyholders	490,491	1,440,742	1,666,893
9.	Federal and foreign income taxes paid (recovered) net of $..............0 tax on capital gains (losses)	464,791	(44,319)	(76,436)
10.	Total (Lines 5 through 9)	320,483,834	370,675,484	478,194,494
11.	Net cash from operations (Line 4 minus Line 10)	(10,483,900)	(48,842,275)	(53,810,497)
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	82,940,984	80,588,475	104,328,950
	12.2 Stocks	18,169,792	22,651,745	30,446,433
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	1,952,462	1,013,884	1,383,535
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	103,063,238	104,254,104	136,158,918
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	63,949,121	50,786,846	60,375,757
	13.2 Stocks	25,067,110	13,280,028	25,294,836
	13.3 Mortgage loans			
	13.4 Real estate	6,313	86,567	86,567
	13.5 Other invested assets	1,704,750	904,090	1,095,250
	13.6 Miscellaneous applications	1,281,522	750,210	1,150,576
	13.7 Total investments acquired (Lines 13.1 to 13.6)	92,008,816	65,807,741	88,002,986
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	11,054,422	38,446,363	48,155,932
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	5,321,748	1,556,843	(5,807,687)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	5,321,748	1,556,843	(5,807,687)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	5,892,270	(8,839,069)	(11,462,252)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	5,328,219	16,790,471	16,790,471
	19.2 End of period (Line 18 plus Line 19.1)	11,220,489	7,951,402	5,328,219

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
(4) Preferred stocks are stated at market value except qualified sinking fund preferreds which are stated at amortized cost.
(5) Central Mutual Insurance Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
(7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their

(8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
(9) Central Mutual Insurance Company owns no derivatives.
(10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

Notes to Financial Statement

9. Income Taxes

Effective 1/1/2012, the Company implemented SSAP 101 in determining its admissible deferred tax assets. As required by SSAP 101 guidance, the change resulting from the adoption of that statement has been accounted for as a change in accounting principle with an entry of $17,027,688.

A. The components of the net deferred tax asset / (liability) at September 30 are as follows:

	2012 CHANGE	2011 CHANGE
(1) Total of all deferred tax assets (admitted and nonadmitted)	$ (661,296)	$36,647,625
(2) Total of all deferred tax liabilities	$ 4,049,058	($ 2,267,915)
(3) Total deferred tax assets nonadmitted in accordance with SSAP No. 10,Income Taxes	$(12,854,852)	$33,549,198
(4) Increase (decrease) in deferred tax assets nonadmitted	$(46,404,050)	$32,328,935

B. Deferred tax liabilities not recognized: NONE

C. Current income taxes incurred consist of the following major components:

	2012 CHANGE	2011 CHANGE
(1) Current tax expense or benefit:	$ (1,996,333)	$ (488,806)
(2) Change in DTA's or DTL's	$ (10,076,696)	$ 39,924,609
(3) Investment tax credit	$ -	$ -
(4) Benefits of operating loss carry forwards	$ -	$ -
(5) Adjustments of a DTA or DTL for enacted changes in tax laws or rates or a change in the tax status of the reporting entity	$ -	$ -
0199. Current income taxes incurred	$ 530,966	$ 177,890

The main components of the 2012 deferred tax amounts are as follows:

DTA's	Statutory	Tax	Difference	Tax Effect
Reserves	$ 614,145,135	$ 530,522,070	$ 83,623,065	$29,268,073
Accrued deferred compensation	$ 6,364,227	$ 0	$ 6,364,227	$ 2,227,480
0299. Total DTA's	$ 650,570,811	$ 413,138,648	$237,432,163	$ 83,101,257
0399. DTA's nonadmitted	$ 0	$ 0	$ 76,485,834	$ 26,770,042

DTL's	Statutory	Tax	Difference	Tax Effect
Bonds	$ 191,502	$ 0	$ 191,502	$ 67,026
0499. Total DTL	$198,584,938	$144,665,432	$53,919,506	$ 18,871,827

The changes in main components of DTA's and DTL's are as follows:

DTA's resulting from book/tax differences in:	2012 CHANGE	2011 CHANGE
Reserves	$ (1,490,528)	$ (2,854,093)
Accrued deferred compensation	$ 81,555	$ (9,893)
0599. Total DTA's	$ (661,296)	$36,647,625
0699. DTA's nonadmitted	$(12,854,852)	$33,549,198

DTL's resulting from book/tax differences in	2012 CHANGE	2011 CHANGE
Bonds	$ (11,212)	$ (9,399)
0799. Total DTL's	$ 4,049,058	$ (2,267,915)

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	$28,539,806	$ 9,988,932
Book over tax reserves	$(4,995,186)	$ (1,748,315)
Depreciation	$ (549,050)	$ (192,168)
Accrued market discount	$ 62,219	$ 21,777
Tax exempt interest	$14,603,156	$ 5,111,105
Dividend received deduction	$ 1,910,357	$ 668,625
Accrued dividends	$ 0	$ 0
Accrued deferred compensation	$ 4,833,516	$ 1,691,731
0399. Total adjustments	$(10,203,818)	$ (3,571,336)
0499. Taxable income	$ 18,335,988	$ 6,417,596

E. (1) At December 31, 2011, Central Mutual Insurance Company had $104,012,090 in operating loss carry forwards.
(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2011	-0-
2010	-0-
2009	-0-
2008	-0-

Notes to Financial Statement

F. (1) Central Mutual Insurance Company's Federal Income Tax return is consolidated with the following entities:
All America Insurance Company
Cafco, Inc.
Central Insurex Agency
CMI Lloyds
Security Central Corp

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. It is further agreed between the companies that any available tax exemption credits will be allocated first to CMI Lloyds, and any remaining balance to Central Mutual. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of September 30, 2012:

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value				
Preferred stocks	20,029,880	11,471,839		31,501,719
Common stocks	138,952,196		115,529,514	254,481,710
Total at Fair Value	158,982,076	11,471,839	115,529,514	285,983,429
b. Liabilities at fair value				
Derivative liabilities	374,141			374,141
Total at Fair Value	374,141	-	-	374,141

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of September 30, 2012:

	Balance at 1/1/2012	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 3/31/2012	Total Gain/Loss included in Net Income
Equity	110,217,253		5,312,261				115,529,514	
Derivative assets								
Derivative liabilities								
Total	110,217,253	-	5,312,261	-	-	-	115,529,514	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
....	....	....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[X] N/A[ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008
6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/31/2009
6.4 By what department or departments?
6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[ ] N/A[ ]
6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
....	....	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:
9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]
14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	109,982,293	115,294,666
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	109,982,293	115,294,666
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[X] No[ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[X] N/A[ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
MERRILL LYNCH	555 METRO PLACE NORTH STE 550DUBLIN, OH 43017
EDWARD JONES & CO	201 PROGRESS PKWY, MARYLAND HGTS, MO 63043-3042
WELLS FARGO ADVISORS	4660 S HAGADORN RD STE 300, EAST LANSING, MI 48823
JP MORGAN CHASE BANK	100 E BROAD ST, COLUMBUS, OH 43271

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes[ ] No[X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes[X] No[ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[X] N/A[ ]
   If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves"), discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
04.2999 Total										

5. Operating Percentages:
   5.1 A&H loss percent 0.000%
   5.2 A&H cost containment percent 0.000%
   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0
6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
U.S. insurers				
11054	43-1898350	MAIDEN REINS CO	MO	Yes[X] No[ ]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year To Date	 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	 7 Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	13,159,402	13,681,686	8,483,498	16,541,214	14,097,585	13,497,371
4. Arkansas (AR)	N						
5. California (CA)	L			206,240	16,059	3,964,610	5,729,419
6. Colorado (CO)	L	4,867,205	4,587,953	4,052,665	1,876,036	4,520,092	2,490,032
7. Connecticut (CT)	L	16,302,193	17,028,436	8,759,512	14,570,377	17,305,443	19,447,040
8. Delaware (DE)	L						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			(10,687)	(5,016)	424,969	422,038
11. Georgia (GA)	L	38,275,328	38,463,605	19,417,813	26,026,594	19,336,378	22,761,933
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	9,769,746	8,936,890	7,351,841	8,869,147	44,355,078	47,143,450
15. Indiana (IN)	L	16,099,454	16,976,151	11,003,537	15,624,143	17,389,711	17,366,485
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	10,817	21,526		5,000		135,198
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	L	5,711,398	6,249,674	4,554,286	3,134,041	16,827,770	18,518,686
23. Michigan (MI)	L	7,487,701	4,525,370	2,663,519	2,667,281	3,862,933	2,902,851
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	L	54,846	73,954		7,311	13,378	13,953
30. New Hampshire (NH)	L	5,497,457	5,456,691	2,030,775	2,266,990	4,221,547	5,893,909
31. New Jersey (NJ)	L	(8,112)	(192,555)	1,895,972	2,369,728	19,585,435	20,632,974
32. New Mexico (NM)	L	7,905,476	8,461,231	5,842,131	5,784,236	11,493,129	16,864,434
33. New York (NY)	L	12,143,032	11,899,485	5,551,933	5,457,931	18,708,729	23,312,553
34. North Carolina (NC)	L	46,133,147	45,523,095	33,733,389	42,143,701	26,739,162	39,344,204
35. North Dakota (ND)	N						
36. Ohio (OH)	L	50,874,507	49,931,113	37,294,498	41,211,151	33,628,360	54,250,092
37. Oklahoma (OK)	L	10,246,417	11,171,843	8,333,176	15,737,897	8,988,556	13,588,791
38. Oregon (OR)	N						
39. Pennsylvania (PA)	L	30,607	20,466			15,000	
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	8,702,799	8,107,864	5,131,659	10,694,400	11,020,199	11,685,492
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	14,844,311	13,677,055	15,754,665	19,778,428	8,295,837	10,413,764
44. Texas (TX)	L	74,251,634	75,596,769	47,745,424	50,970,994	30,087,668	40,923,610
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	L	14,002,161	14,591,369	9,032,858	8,900,499	9,278,973	12,617,659
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	(a) 26	356,361,526	354,789,671	238,828,704	294,648,142	324,160,542	399,955,938
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX						
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX						

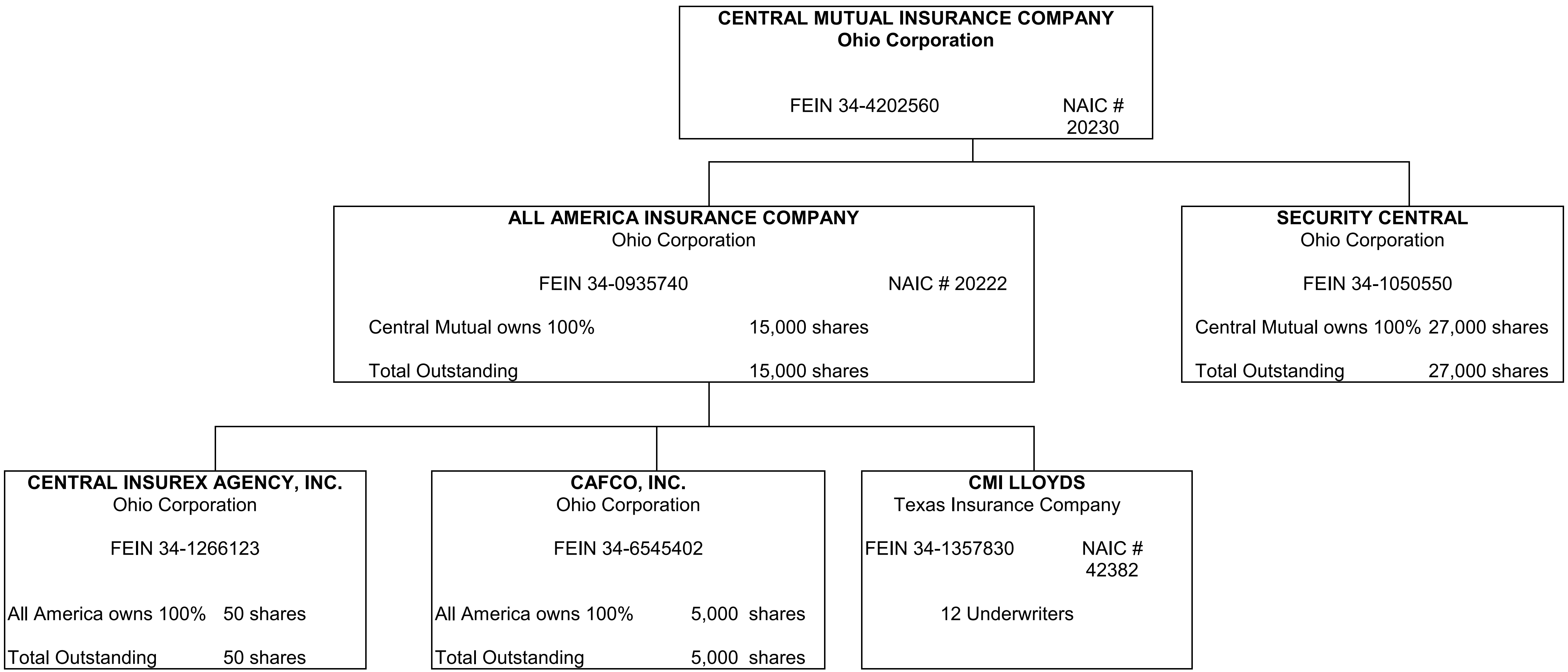
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Name of Parent Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 *
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors		Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors		Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors		Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors		Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	42382	34-1357830				CMI LLOYDS	TX	DS	All America Insurance Company	Attorney-In-Fact		Central Mutual Insurance Company	

Asterisk	Explanation
0000001	

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	6,307,914	3,057,236	48.467	0.429
2.	Allied lines	7,010,193	3,972,353	56.665	0.958
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	94,962,903	78,467,796	82.630	1.287
5.	Commercial multiple peril	59,801,829	24,697,256	41.299	1.015
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	7,630,439	4,275,982	56.039	0.513
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	996,190	(2)	0.000	
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	7,029,604	3,337,513	47.478	(0.036)
17.1	Other liability - occurrence	17,944,093	(4,867,056)	(27.123)	0.260
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	8,670,768	(2,849,031)	(32.858)	(0.822)
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	70,457,950	48,898,179	69.401	0.681
19.3	19.4 Commercial auto liability	12,203,537	1,751,535	14.353	0.224
21.	Auto physical damage	54,707,629	31,966,764	58.432	0.650
22.	Aircraft (all perils)				
23.	Fidelity	21,802			
24.	Surety	1,238			
26.	Burglary and theft	10,894			(0.061)
27.	Boiler and machinery	389,586	(101,870)	(26.148)	0.043
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	348,146,569	192,606,655	55.323	0.793
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	2,140,650	6,471,682	6,238,929
2.	Allied lines	2,233,185	7,391,903	6,965,505
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	35,539,947	98,809,978	95,246,324
5.	Commercial multiple peril	20,447,173	62,287,360	61,914,710
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	2,771,631	7,972,705	8,008,040
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	397,865	1,074,297	992,984
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	2,054,642	6,431,580	7,618,723
17.1	Other liability - occurrence	6,179,928	18,304,057	18,352,116
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	2,759,974	8,571,470	8,065,120
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	25,493,084	71,718,432	72,341,286
19.3	19.4 Commercial auto liability	3,530,820	11,345,070	12,313,235
21.	Auto physical damage	19,740,560	55,530,319	56,324,162
22.	Aircraft (all perils)			
23.	Fidelity	5,177	19,972	18,218
24.	Surety	250	1,398	1,398
26.	Burglary and theft	3,737	12,030	10,703
27.	Boiler and machinery	131,937	419,274	378,217
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	123,430,560	356,361,527	354,789,670
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2012 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2009 + Prior	133,945	87,698	221,643	21,811	1,836	23,647	110,715	14,749	51,057	176,521	(1,419)	(20,056)	(21,475)
2. 2010	59,917	25,121	85,038	18,404	2,185	20,589	31,548	9,649	13,154	54,352	(9,965)	(132)	(10,097)
3. Subtotals 2010 + Prior	193,862	112,819	306,681	40,215	4,021	44,235	142,264	24,399	64,211	230,873	(11,384)	(20,188)	(31,572)
4. 2011	99,072	46,102	145,175	33,846	15,671	49,517	42,071	13,725	34,905	90,701	(23,156)	18,199	(4,956)
5. Subtotals 2011 + Prior	292,934	158,921	451,855	74,060	19,692	93,752	184,334	38,124	99,116	321,575	(34,539)	(1,989)	(36,528)
6. 2012	X X X	X X X	X X X	X X X	136,898	136,898	X X X	61,531	17,605	79,137	X X X	X X X	X X X
7. Totals	292,934	158,921	451,855	74,060	156,590	230,650	184,334	99,655	116,722	400,711	(34,539)	(1,989)	(36,528)
8. Prior Year-End's Surplus As Regards Policyholders	457,823,424										Col. 11, Line 7 As % of Col. 1 Line 7 1. (11.791)	Col. 12, Line 7 As % of Col. 2 Line 7 2. (1.252)	Col. 13, Line 7 As % of Col. 3 Line 7 3. (8.084)
													Col. 13, Line 7 Line 8 4. (0.008)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement
20230201249000003 2012 Document Code: 490

Supplement A to Schedule T
20230201245500003 2012 Document Code: 455

Medicare Part D Coverage Supplement
20230201236500003 2012 Document Code: 365

Director and Officer Supplement
20230201250500003 2012 Document Code: 505

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. AMOUNTS RECEIVABLE - LOAN	197,126	197,126		
2505. ACCRUED INTEREST - LOAN	3,450	3,450		
2506. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	1,562,007		1,562,007	1,771,418
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	1,762,583	200,576	1,562,007	1,771,418

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
2504.		
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)		

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	50,577,356	52,131,432
2.	Cost of acquired		
	2.1 Actual cost at time of acquisition	6,313	86,568
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		(21)
8.	Deduct current year's depreciation	1,230,586	1,640,665
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	49,353,083	50,577,356
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	49,353,083	50,577,356

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	676,574	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	1,704,750	1,095,250
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	240,970	(418,676)
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized	1,088,454	
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	1,533,840	676,574
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	1,533,840	676,574

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	927,192,385	981,468,189
2.	Cost of bonds and stocks acquired	89,016,230	85,670,594
3.	Accrual of discount	79,784	108,782
4.	Unrealized valuation increase (decrease)	17,128,601	(5,252,952)
5.	Total gain (loss) on disposals	3,347,133	3,948,680
6.	Deduct consideration for bonds and stocks disposed of	101,110,776	134,775,383
7.	Deduct amortization of premium	2,747,189	3,975,526
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	932,906,168	927,192,384
11.	Deduct total nonadmitted amounts	2,547,501	2,718,755
12.	Statement value at end of current period (Line 10 minus Line 11)	930,358,667	924,473,629

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	654,418,566	84,011,825	94,934,349	(804,298)	659,618,853	654,418,566	642,691,744	644,572,726
2. Class 2 (a)	44,666,649		5,216,249	(70,629)	48,344,578	44,666,649	39,379,771	50,492,507
3. Class 3 (a)								
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	699,085,215	84,011,825	100,150,598	(874,927)	707,963,431	699,085,215	682,071,515	695,065,233
PREFERRED STOCK								
8. Class 1	6,615,496	702,800		(5,661,937)	5,603,617	6,615,496	1,656,359	3,000,025
9. Class 2	18,899,970	2,034,000		5,633,225	20,921,824	18,899,970	26,567,195	22,279,782
10. Class 3	1,143,600		507,617	(10,983)	512,800	1,143,600	625,000	903,300
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	26,659,066	2,736,800	507,617	(39,695)	27,038,241	26,659,066	28,848,554	26,183,107
15. Total Bonds & Preferred Stock	725,744,281	86,748,625	100,658,215	(914,622)	735,001,672	725,744,281	710,920,069	721,248,340

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.......1,764,668; NAIC 2 $...............0; NAIC 3 $...............0; NAIC 4 $...............0; NAIC 5 $...............0; NAIC 6 $...............0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	32,495,609	X X X	32,495,609	29,790	

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	24,478,343	37,567,340
2.	Cost of short-term investments acquired	216,538,847	270,713,945
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	208,521,581	283,802,942
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	32,495,609	24,478,343
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	32,495,609	24,478,343

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(305,686)
2.	Cost Paid/(Consideration Received) on additions	(1,234,953)
3.	Unrealized Valuation increase/(decrease)	(27,241)
4.	Total gain (loss) on termination recognized	126,016
5.	Considerations received/(paid) on terminations	(1,067,723)
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedge item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(374,141)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(374,141)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31 of prior year				
2.	Net Cash Deposits (Section 1, Broker Name/Net Cash Deposits Footnote)				
3.1	Change in variation margin on open contracts				
3.2	Add:				
	Change in adjustment to basis of hedged item				
3.21	Section 1, Column 17, current year to date minus				
3.22	Section 1, Column 17, prior year				
	Change in amount recognized				
3.23	Section 1, Column 16, current year to date minus				
3.24	Section 1, Column 16, prior year				
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Variation Margin on terminated contracts during the year				
4.2	Less:				
4.21	Amount used to adjust basis of hedged item				
4.22	Amount recognized				
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Recognized				
5.2	Used to adjust basis of hedged items				
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				

N O N E

SI05 Schedule DB Part C Section 1 . . . . NONE

SI06 Schedule DB Part C Section 2 . . . . NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	374,141	
2.	Part B, Section 1, Column 14		
3.	Total (Line 1 plus Line 2)		374,141
4.	Part D, Column 5		
5.	Part D, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		374,141

		Fair Value Check	
7.	Part A, Section 1, Column 16	374,141	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		374,141
10.	Part D, Column 8		
11.	Part D, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		374,141

		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 19		
15.	Part D, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - Verification
(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of cash equivalents acquired		
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disp		
7.	Deduct amortization of premium		
8.	Total foreign exchange change in boo		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		

N O N E

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
0399999 Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B/A C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B/A C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
NONE								
3399999 Total Mortgages (sum of Lines 0899999, 1699999, 2499999 and 3299999)								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consider-ation	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
NONE																	
0599999 Totals																	

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture - Other - Unaffiliated												
210465AA8	CONSUMER AGENT PORTAL LLC CL B	ALEXANDIA	VA	Consumer Agent Portal LLC	A	08/27/2012		660,295				
1999999 Subtotal - Joint Venture - Other - Unaffiliated								660,295				XXX
3999999 Total - Unaffiliated								660,295				XXX
4099999 Total - Affiliated												XXX
4199999 TOTALS								660,295				XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
4199999 TOTALS																			

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
3133804W4	FEDERAL HOME LOAN BANK		07/12/2012	Stifel Nicolaus	XXX	999,500	1,000,000.00		1FE
912828SV3	U.S. TREASURY NOTES		07/09/2012	BMO Capital Markets	XXX	127,715	125,000.00	333	1
0599999 Subtotal - Bonds - U.S. Governments					XXX	1,127,215	1,125,000.00	333	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
015032HV0	ALEXANDRIA LA TXBL LTD TAX		08/24/2012	Stephens, Inc.	XXX	520,000	520,000.00		1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	520,000	520,000.00		XXX
Bonds - U.S. Special Revenue, Special Assessment									
373541T68	GA ST MUNI ELEC AUTH TXBL SER D		07/06/2012	BB&T Capital	XXX	1,055,790	1,000,000.00	848	1FE
74265LYW2	PRVT COLLEGES & UNIVS AUTH GA REV		08/23/2012	BB&T Capital	XXX	1,545,045	1,500,000.00	32,000	1FE
97072CAJ1	WILLISTON ND PARKS & REC DIST		08/23/2012	Dougherty, Dawkins,Strand	XXX	1,322,237	1,240,000.00		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	3,923,072	3,740,000.00	32,848	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
151020AH7	CELGENE CORPORATION		08/14/2012	Mesirow Capital Markets	XXX	993,990	1,000,000.00	722	1FE
48203RAF1	JUNIPER NETWORKS		08/08/2012	National Securities	XXX	1,066,930	1,000,000.00	18,911	1FE
78355HJT7	RYDER SYSTEM, INC.		08/15/2012	Wells Fargo Advisors-Robi	XXX	748,268	750,000.00		1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	2,809,188	2,750,000.00	19,633	XXX
8399997 Subtotal - Bonds - Part 3					XXX	8,379,475	8,135,000.00	52,814	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	8,379,475	8,135,000.00	52,814	XXX
Preferred Stock - Industrial and Miscellaneous (Unaffiliated)									
054937206	B B & T CORPORATION 5.85%		07/10/2012	Janney Montgomery	20,000.000	534,000	25.00		P2U
064058209	BANK OF NEW YORK MELLON 5.20% SER		09/12/2012	Janney Montgomery	40,000.000	1,000,000	25.00		P2U
938837507	WASHINGTON GAS LIGHT $4.80 SERIES		08/09/2012	Janney Montgomery	7,000.000	702,800	100.00		RP1UFE
949746747	WELLS FARGO CO 5.20% SER		08/09/2012	Wells Fargo Advisors-Robi	20,000.000	500,000	25.00		P2U
8499999 Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)					XXX	2,736,800	XXX		XXX
8999997 Subtotal - Preferred Stock - Part 3					XXX	2,736,800	XXX		XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stock					XXX	2,736,800	XXX		XXX
Common Stock - Industrial and Miscellaneous (Unaffiliated)									
037411105	APACHE CORP		08/30/2012	Wells Fargo Advisors	1,200.000	102,503	XXX		L
067901108	BARRICK GOLD CORP		09/14/2012	Wells Fargo Advisors	10,600.000	451,363	XXX		L
097023105	BOEING COMPANY		09/12/2012	Merrill Lynch-Columbus	1,400.000	99,694	XXX		L
151020104	CELGENE CORP		09/11/2012	Wells Fargo Advisors	6,800.000	502,168	XXX		L
156700106	CENTURYLINK, INC.		08/16/2012	Merrill Lynch-Columbus	18,000.000	753,888	XXX		L
268648102	EMC CORP.		09/26/2012	Edward D. Jones & Company	3,800.000	101,921	XXX		L
337932107	FIRST ENERGY CORP.		08/16/2012	Merrill Lynch-Columbus	15,300.000	706,777	XXX		L
35671D857	FREEPORT-McMORAN COPPER & GOLD		09/14/2012	Wells Fargo Advisors	10,500.000	455,536	XXX		L
458140100	INTEL CORP		09/18/2012	Wells Fargo Advisors	5,400.000	125,496	XXX		L
471109108	JARDEN CORP		07/18/2012	Wells Fargo Advisors	3,500.000	150,675	XXX		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
58155Q103	McKESSON CORPORATION		08/30/2012	Wells Fargo Advisors	6,250.000	552,419	X X X		L
806857108	SCHLUMBERGER LTD.		07/18/2012	Wells Fargo Advisors	2,200.000	151,470	X X X		L
855244109	STARBUCKS CORP		09/26/2012	Wells Fargo Advisors	13,000.000	648,910	X X X		L
872540109	TJX COS., INC. NEW		09/21/2012	Wells Fargo Advisors	14,100.000	649,953	X X X		L
91324P102	UNITEDHEALTH GROUP, INC.		09/11/2012	Edward D. Jones & Company	2,300.000	121,744	X X X		L
9099999 Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					X X X	5,574,517	X X X		X X X
Common Stock - Mutual Funds									
00888W403	INVESCO CONVERTIBLE SECURITIES FD		08/14/2012	Edward D. Jones & Company	111,496.531	2,250,000	X X X		L
779562107	T ROWE PRICE NEW HORIZONS		09/12/2012	T Rowe Price	13,638.843	500,000	X X X		L
922040100	VANGUARD INSTITUTIONAL INDEX FUND		07/19/2012	The Vanguard Group	3,962.279	500,000	X X X		L
9299999 Subtotal - Common Stock - Mutual Funds					X X X	3,250,000	X X X		X X X
9799997 Subtotal - Common Stock - Part 3					X X X	8,824,517	X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	8,824,517	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	11,561,317	X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	19,940,792	X X X	52,814	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
313374JW1	FEDERAL HOME LOAN BANK		07/05/2012	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				32,400	07/05/2019	1FE
912828AJ9	U.S. TREASURY NOTES		08/15/2012	MATURITY	XXX	600,000	600,000.00	638,766	603,277		(3,277)		(3,277)		600,000				26,250	08/15/2012	1
0599999 Subtotal - Bonds - U.S. Governments					XXX	1,600,000	1,600,000.00	1,638,766	1,603,277		(3,277)		(3,277)		1,600,000				58,650	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
93974ALE2	WA MOTOR VEHICLE FUEL TAX		07/01/2012	MATURITY	XXX	1,000,000	1,000,000.00	1,011,780	1,000,734		(734)		(734)		1,000,000				40,000	07/01/2012	1FE
93974ALF9	WA MTR VEH FUEL TAX		07/01/2012	CALLED @ 100.0000000	XXX	1,640,000	1,640,000.00	1,682,964	1,642,592		(2,592)		(2,592)		1,640,000				65,600	07/01/2013	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	2,640,000	2,640,000.00	2,694,744	2,643,326		(3,326)		(3,326)		2,640,000				105,600	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
167505AC0	CHICAGO IL BD OF EDUC DED REV UTGO		09/12/2012	Hutchinson, Shockey,Erley	XXX	1,142,920	1,000,000.00	1,055,720	1,034,913		(3,666)		(3,666)		1,031,247		111,673	111,673	39,722	12/01/2019	1FE
354496DP3	FRANKLIN PARK IL SER B		09/11/2012	Raymond James Morgan Keeg	XXX	1,275,000	1,250,000.00	1,347,675	1,273,264		(7,855)		(7,855)		1,265,409		9,591	9,591	75,174	07/01/2015	2FE
567219TT7	MARICOPA CNTY AZ USD #41 GILBERT		07/01/2012	CALLED @ 100.0000000	XXX	1,085,000	1,085,000.00	1,155,829	1,089,751		(4,751)		(4,751)		1,085,000				48,825	07/01/2013	1FE
567438MU7	MARICOPA CO AZ USD #97 DEER VALLEY		07/01/2012	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,022,560	1,001,417		(1,417)		(1,417)		1,000,000				40,000	07/01/2013	1FE
737050RV8	PORTSMOUTH NH		09/15/2012	MATURITY	XXX	1,000,000	1,000,000.00	939,880	994,835		5,165		5,165		1,000,000				35,000	09/15/2012	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	5,502,920	5,335,000.00	5,521,664	5,394,180		(12,524)		(12,524)		5,381,656		121,264	121,264	238,721	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
228485FY9	CROWN POINT IN MULTI SBC FMB		09/11/2012	City Securities	XXX	1,679,918	1,480,000.00	1,572,885	1,536,934		(6,431)		(6,431)		1,530,503		149,416	149,416	86,128	07/15/2020	1FE
36828VAQ8	GCS IN SCH BLDG CORP		09/11/2012	City Securities	XXX	1,672,106	1,530,000.00	1,655,506	1,572,980		(9,359)		(9,359)		1,563,621		108,485	108,485	89,038	07/15/2016	1FE
40785GFA4	HAMILTON SE IN CUMBERLAND CAMP SBC		08/25/2012	CALLED	XXX	520,000	520,000.00	520,000	520,000						520,000				21,937	01/10/2013	1FE
40785GFB2	HAMILTON SE IN CUMBERLAND CAMP SBC		08/25/2012	CALLED	XXX	505,000	505,000.00	505,000	505,000						505,000				21,304	07/10/2013	1FE
454623T33	IN BOND BANK SPEC PROGRAM SER 2003		09/01/2012	MATURITY	XXX	720,000	720,000.00	781,157	725,394		(5,394)		(5,394)		720,000				34,200	09/01/2012	2FE
499407BM5	KNOX CNTY IN HOSP ASSN LEASE REV		07/01/2012	CALLED @ 100.0000000	XXX	500,000	500,000.00	515,750	500,955		(955)		(955)		500,000				20,500	07/01/2013	2FE
499407BL7	KNOX CNTY IN HOSP ASSOC		07/01/2012	MATURITY	XXX	750,000	750,000.00	743,955	749,633		367		367		750,000				29,250	07/01/2012	2FE
499746PD1	KNOXVILLE TN ELEC REF SER V		07/01/2012	CALLED @ 100.0000000	XXX	1,095,000	1,095,000.00	1,193,320	1,101,776		(6,776)		(6,776)		1,095,000				52,013	07/01/2015	1FE
64465MXE0	NH MUNC BOND BANK SER D		08/15/2012	CALLED @ 100.0000000	XXX	1,100,000	1,100,000.00	1,187,186	1,107,898		(7,898)		(7,898)		1,100,000				55,000	08/15/2016	1FE
65956MDJ4	NORTH HARRISON IN HSBC		07/10/2012	MATURITY	XXX	615,000	615,000.00	654,292	617,618		(2,618)		(2,618)		615,000				27,675	07/10/2012	1FE
677555XS8	OH ST ECON DEV REV ENTERPRISE BD		09/01/2012	Sink PMT @ 100.0000000	XXX	65,000	65,000.00	65,000	65,000						65,000				2,803	12/01/2014	1FE
718846AF5	PHOENIX AZ CIVIC IMPT CORP RENT		07/01/2012	MATURITY	XXX	1,000,000	1,000,000.00	1,044,660	1,007,954		(7,954)		(7,954)		1,000,000				54,700	07/01/2012	1FE
84055UAH4	S TX DETENTION COMPLEX LOC DEV-TAX		09/11/2012	Raymond James Morgan Keeg	XXX	1,015,000	1,000,000.00	1,003,130	1,001,239		(399)		(399)		1,000,840		14,160	14,160	55,077	02/01/2014	2FE
880166LV3	TEMPLE TX WTR & SWR REV		08/01/2012	MATURITY	XXX	500,000	500,000.00	515,275	501,065		(1,065)		(1,065)		500,000				22,500	08/01/2012	1FE
880557A37	TN ST SCH BLDG HIGHER ED		08/15/2012	CALLED	XXX	994,850	985,000.00	1,048,316	997,387		(3,935)		(3,935)		993,453		1,397	1,397	34,968	05/01/2015	1FE
914641WH4	UNIV NEBRASKA LINCOLN STDT FEES		07/01/2012	MATURITY	XXX	1,000,000	1,000,000.00	1,084,870	1,005,651		(5,651)		(5,651)		1,000,000				42,500	07/01/2012	1FE
9146582E8	UNIVERSITY NV COMM COLLEGES SER A		07/01/2012	MATURITY	XXX	1,000,000	1,000,000.00	1,009,940	1,000,631		(631)		(631)		1,000,000				40,000	07/01/2012	1FE
977123NS3	WI ST TRANS SER A		07/01/2012	CALLED @ 100.0000000	XXX	500,000	500,000.00	503,935	500,244		(244)		(244)		500,000				20,500	07/01/2013	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	15,231,874	14,865,000.00	15,604,177	15,017,359		(58,943)		(58,943)		14,958,417		273,458	273,458	710,093	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
141781AV6	CARGILL, INC.		09/15/2012	MATURITY	XXX	1,550,000	1,550,000.00	1,556,805	1,551,251		(1,251)		(1,251)		1,550,000				86,800	09/15/2012	1FE
39121JAA8	GREAT RIVER ENERGY 1ST MTG 144A		07/01/2012	Sink PMT @ 100.0000000	XXX	96,809	96,808.70	97,046	96,966		(157)		(157)		96,809				5,643	07/01/2017	1FE
402524AB8	GULF SOUTH PIPELINE SR NOTES		08/15/2012	MATURITY	XXX	980,000	980,000.00	997,630	983,587		(3,587)		(3,587)		980,000				56,350	08/15/2012	2FE
902118BK3	TYCO INTERNATIONAL FINANCE NOTES		08/15/2012	CALLED	XXX	1,068,920	1,000,000.00	947,950	977,276		7,202		7,202		984,478		84,442	84,442	45,000	11/15/2013	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	3,695,729	3,626,808.70	3,599,431	3,609,080		2,207		2,207		3,611,287		84,442	84,442	193,793	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	28,670,523	28,066,808.70	29,058,782	28,267,222		(75,863)		(75,863)		28,191,360		479,164	479,164	1,306,857	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	28,670,523	28,066,808.70	29,058,782	28,267,222		(75,863)		(75,863)		28,191,360		479,164	479,164	1,306,857	XXX	XXX
Preferred Stock - Industrial and Miscellaneous (Unaffiliated)																					
060505559	BANK OF AMERICA 8.625% SER Q		08/13/2012	Janney Montgomery	20,000.000	514,388	25.00	524,000	439,200	73,941	(5,524)		68,417		507,617		6,771	6,771	32,344	XXX	RP3LFE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
8499999 Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)					XXX	514,388	XXX	524,000	439,200	73,941	(5,524)		68,417		507,617		6,771	6,771	32,344	XXX	XXX
8999997 Subtotal - Preferred Stock - Part 4					XXX	514,388	XXX	524,000	439,200	73,941	(5,524)		68,417		507,617		6,771	6,771	32,344	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stock					XXX	514,388	XXX	524,000	439,200	73,941	(5,524)		68,417		507,617		6,771	6,771	32,344	XXX	XXX
Common Stock - Industrial and Miscellaneous (Unaffiliated)																					
00206R102	A T & T, INC.		09/21/2012	Wells Fargo Advisors	2,600.000	99,709	XXX	72,515	78,624	(6,109)			(6,109)		72,515		27,194	27,194	3,861	XXX	L
002824100	ABBOTT LABORATORIES		08/16/2012	Wells Fargo Advisors	1,500.000	99,403	XXX	69,511	84,345	(14,834)			(14,834)		69,511		29,893	29,893	2,250	XXX	L
037833100	APPLE, INC.		09/18/2012	Wells Fargo Advisors	370.000	247,074	XXX	92,434	149,850	(57,416)			(57,416)		92,434		154,640	154,640	981	XXX	L
189754104	COACH, INC.		09/26/2012	Wells Fargo Advisors	4,000.000	213,799	XXX	302,011							302,011		(88,211)	(88,211)	2,100	XXX	L
277432100	EASTMAN CHEMICAL CO.		09/14/2012	Wells Fargo Advisors	1,700.000	100,056	XXX	91,783							91,783		8,273	8,273	884	XXX	L
30219G108	EXPRESS SCRIPTS HOLDING CO.		08/09/2012	Wells Fargo Advisors	1,600.000	98,686	XXX	89,554							89,554		9,132	9,132		XXX	L
337932107	FIRST ENERGY CORP.		08/03/2012	Merrill Lynch-Columbus	20,300.000	956,310	XXX	807,174	899,290	(92,116)			(92,116)		807,174		149,136	149,136	22,330	XXX	L
38259P508	GOOGLE, INC. CL A		08/14/2012	Wells Fargo Advisors	150.000	100,718	XXX	72,067	96,885	(24,818)			(24,818)		72,067		28,651	28,651		XXX	L
452308109	ILLINOIS TOOL WORKS, INC.		09/24/2012	Merrill Lynch-Columbus	3,800.000	217,914	XXX	197,684	177,498	20,186			20,186		197,684		20,230	20,230	4,104	XXX	L
58933Y105	MERCK & CO., INC.		09/13/2012	Merrill Lynch-Columbus	26,800.000	1,084,437	XXX	987,002	1,010,360	(23,358)			(23,358)		987,002		97,435	97,435	33,768	XXX	L
637071101	NATIONAL OILWELL VARCO, INC.		09/12/2012	Wells Fargo Advisors	1,200.000	101,230	XXX	38,621	81,588	(42,967)			(42,967)		38,621		62,609	62,609	288	XXX	L
651639106	NEWMONT MINING CORP		09/14/2012	Wells Fargo Advisors	12,900.000	738,856	XXX	760,858	774,129	(13,271)			(13,271)		760,858		(22,002)	(22,002)	13,545	XXX	L
760759100	REPUBLIC SERVICES, INC.		07/18/2012	Wells Fargo Advisors	11,800.000	319,466	XXX	352,077	325,090	26,987			26,987		352,077		(32,610)	(32,610)	7,788	XXX	L
9099999 Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					XXX	4,377,658	XXX	3,933,291	3,677,659	(227,716)			(227,716)		3,933,291		444,370	444,370	91,899	XXX	XXX
Common Stock - Mutual Funds																					
128119401	CALAMOS CONVERTIBLE FUND CL A		08/14/2012	Edward D. Jones & Company	115,868.119	2,038,120	XXX	2,000,000	1,982,504	17,496			17,496		2,000,000		38,120	38,120	8,673	XXX	U
9299999 Subtotal - Common Stock - Mutual Funds					XXX	2,038,120	XXX	2,000,000	1,982,504	17,496			17,496		2,000,000		38,120	38,120	8,673	XXX	XXX
9799997 Subtotal - Common Stocks - Part 4					XXX	6,415,778	XXX	5,933,291	5,660,163	(210,220)			(210,220)		5,933,291		482,490	482,490	100,572	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	6,415,778	XXX	5,933,291	5,660,163	(210,220)			(210,220)		5,933,291		482,490	482,490	100,572	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	6,930,166	XXX	6,457,291	6,099,363	(136,279)	(5,524)		(141,803)		6,440,908		489,261	489,261	132,916	XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	35,600,689	XXX	35,516,073	34,366,585	(136,279)	(81,387)		(217,666)		34,632,268		968,425	968,425	1,439,773	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....1.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Indexed Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter end (a)
0369999 Total - Purchased Options - Call Options and Warrants														XXX							XXX	XXX
0379999 Total - Purchased Options - Put Options														XXX							XXX	XXX
0389999 Total - Purchased Options - Caps														XXX							XXX	XXX
0399999 Total - Purchased Options - Floors														XXX							XXX	XXX
0409999 Total - Purchased Options - Collars														XXX							XXX	XXX
0419999 Total - Purchased Options - Other														XXX							XXX	XXX
0429999 Total - Purchased Options														XXX							XXX	XXX
Written Options - Income Generation - Other																						
Amgen-Covered Calls	031162100 Amgen	D 2-2	Equity	CBOE	02/28/2012	10/20/2012	63	6,300	70		25,572		90,248		90,248	(64,675)					0	0
Amgen-Covered Calls	031162100 Amgen	D 2-2	Equity	CBOE	04/25/2012	10/20/2012	83	8,300	72.5		20,495		98,148		98,148	(77,652)					0	0
Boeing Co-Covered Calls	97023105 Boeing Co	D 2-2	Equity	CBOE	08/28/2012	10/20/2012	55	5,500	75		3,955		495		495	3,460					0	0
Boeing Co-Covered Calls	97023105 Boeing Co	D 2-2	Equity	AMEX	08/28/2012	11/17/2012	50	5,000	75		6,570		2,200		2,200	4,370					0	0
Boeing Co-Covered Calls	97023105 Boeing Co	D 2-2	Equity	PCX	09/12/2012	11/17/2012	11	1,100	75		1,001		484		484	517					0	0
Boeing Co-Covered Calls	97023105 Boeing Co	D 2-2	Equity	PCX	09/12/2012	11/17/2012	3	300	75		271		132		132	139					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	CBOE	09/21/2012	01/19/2013	200	20,000	23.33		7,377		4,200		4,200	3,177					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	PCX	09/21/2012	01/19/2013	72	7,200	23.33		2,658		1,512		1,512	1,146					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	PCX	09/21/2012	01/19/2013	28	2,800	23.33		1,062		588		588	474					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	PHLX	09/21/2012	01/19/2013	61	6,100	23.33		2,313		1,281		1,281	1,032					0	0
Caterpillar Inc-Covered Calls	149123101 Caterpillar Inc	D 2-2	Equity	CBOE	07/13/2012	11/17/2012	65	6,500	95		8,249		3,770		3,770	4,479					0	0
Caterpillar Inc-Covered Calls	149123101 Caterpillar Inc	D 2-2	Equity	CBOE	07/17/2012	11/17/2012	3	300	95		340		174		174	166					0	0
Caterpillar Inc-Covered Calls	149123101 Caterpillar Inc	D 2-2	Equity	NDQ	08/21/2012	11/17/2012	19	1,900	95		5,586		1,102		1,102	4,484					0	0
Caterpillar Inc-Covered Calls	149123101 Caterpillar Inc	D 2-2	Equity	NDQ	08/21/2012	11/17/2012	1	100	95		290		58		58	232					0	0
CenturyLink-Covered Calls	156700106 CenturyLink	D 2-2	Equity	CBOE	08/16/2012	01/19/2013	180	18,000	43		14,664		5,220		5,220	9,444					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	08/29/2012	02/16/2013	58	5,800	40		2,835		3,828		3,828	(993)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	08/29/2012	02/16/2013	58	5,800	40		2,899		3,828		3,828	(929)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	09/24/2012	01/19/2013	58	5,800	40		2,327		2,784		2,784	(457)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	AMEX	09/24/2012	01/19/2013	27	2,700	40		1,086		1,296		1,296	(210)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	AMEX	09/24/2012	01/19/2013	31	3,100	40		1,278		1,488		1,488	(210)					0	0
FirstEnergy Corp-Covered Calls	337932107 FirstEnergy Corp	D 2-2	Equity	CBOE	08/15/2012	01/19/2013	57	5,700	47		7,518		1,995		1,995	5,523					0	0
FirstEnergy Corp-Covered Calls	337932107 FirstEnergy Corp	D 2-2	Equity	CBOE	08/17/2012	01/19/2013	153	15,300	48		14,020		2,678		2,678	11,343					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	CBOE	09/12/2012	12/22/2012	75	7,500	62.5		11,019		8,025		8,025	2,994					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	ISE	09/12/2012	01/19/2013	1	100	62.5		179		147		147	32					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	ISE	09/12/2012	01/19/2013	71	7,100	62.5		13,135		10,437		10,437	2,698					0	0
Illinois Tool Works-Covered Calls	452308109 Illinois Tool Works	D 2-2	Equity	CBOE	07/13/2012	12/22/2012	122	12,200	55		15,488		67,100		67,100	(51,612)					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	CBOE	09/12/2012	11/17/2012	60	6,000	42		4,135		3,780		3,780	355					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	CBOE	09/14/2012	12/22/2012	55	5,500	43		6,924		4,180		4,180	2,744					0	0
NIKE Inc-Covered Calls	654106103 NIKE Inc	D 2-2	Equity	CBOE	04/25/2012	01/19/2013	15	1,500	115		8,254		345		345	7,909					0	0
NIKE Inc-Covered Calls	654106103 NIKE Inc	D 2-2	Equity	CBOE	06/15/2012	10/20/2012	40	4,000	110		11,554		40		40	11,514					0	0
NIKE Inc-Covered Calls	654106103 NIKE Inc	D 2-2	Equity	CBOE	07/13/2012	10/20/2012	69	6,900	105		7,239		345		345	6,894					0	0
Norfolk Southern-Covered Calls	655844108 Norfolk Southern	D 2-2	Equity	CBOE	09/21/2012	12/22/2012	55	5,500	72.5		2,613		1,375		1,375	1,238					0	0
Norfolk Southern-Covered Calls	655844108 Norfolk Southern	D 2-2	Equity	CBOE	09/21/2012	01/19/2013	55	5,500	72.5		4,230		2,200		2,200	2,030					0	0
Peabody Energy-Covered Calls	704549104 Peabody Energy	D 2-2	Equity	ISE	08/14/2012	12/22/2012	52	5,200	25		6,448		5,408		5,408	1,040					0	0
Peabody Energy-Covered Calls	704549104 Peabody Energy	D 2-2	Equity	PHLX	08/14/2012	12/22/2012	35	3,500	25		4,335		3,640		3,640	695					0	0
Peabody Energy-Covered Calls	704549104 Peabody Energy	D 2-2	Equity	PHLX	08/14/2012	12/22/2012	65	6,500	25		8,125		6,760		6,760	1,365					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	CBOE	07/13/2012	01/19/2013	67	6,700	67.5		11,116		17,755		17,755	(6,639)					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	CBOE	07/13/2012	01/19/2013	67	6,700	70		6,494		9,246		9,246	(2,753)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	ISE	09/24/2012	11/17/2012	66	6,600	75		3,144		3,036		3,036	108					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	CBOE	09/21/2012	01/19/2013	67	6,700	77.5		3,451		2,814		2,814	637					0	0
0699999 Subtotal - Written Options - Income Generation - Other											260,249		374,141	XXX	374,141	(113,892)					XXX	XXX
0709999 Subtotal - Written Options - Income Generation											260,249		374,141	XXX	374,141	(113,892)					XXX	XXX
0789999 Total - Written Options - Call Options and Warrants														XXX							XXX	XXX
0799999 Total - Written Options - Put Options														XXX							XXX	XXX
0809999 Total - Written Options - Caps														XXX							XXX	XXX
0819999 Total - Written Options - Floors														XXX							XXX	XXX
0829999 Total - Written Options - Collars														XXX							XXX	XXX
0839999 Total - Written Options - Other											260,249		374,141	XXX	374,141	(113,892)					XXX	XXX
0849999 Total - Written Options											260,249		374,141	XXX	374,141	(113,892)					XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Indexed Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter end (a)
1159999 Total - Swaps - Interest Rate														XXX							XXX	XXX
1169999 Total - Swaps - Credit Default														XXX							XXX	XXX
1179999 Total - Swaps - Foreign Exchange														XXX							XXX	XXX
1189999 Total - Swaps - Total Return														XXX							XXX	XXX
1199999 Total - Swaps - Other														XXX							XXX	XXX
1209999 Total - Swaps														XXX							XXX	XXX
1399999 Subtotal - Hedging Effective														XXX							XXX	XXX
1409999 Subtotal - Hedging Other														XXX							XXX	XXX
1419999 Subtotal - Replication														XXX							XXX	XXX
1429999 Subtotal - Income Generation											260,249		374,141	XXX	374,141	(113,892)					XXX	XXX
1439999 Subtotal - Other														XXX							XXX	XXX
1449999 Totals											260,249		374,141	XXX	374,141	(113,892)					XXX	XXX

(a)

1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
0000	

E07 Schedule DB Part B Section 1 . . . . NONE

E08 Schedule DB Part D . . . . NONE

E09 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . NONE

E10 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository			Code	Rate of Interest			First Month	Second Month	Third Month	*
open depositories										
JP MORGAN CHASE	DAYTON, OH				1,543		(23,840,739)	(29,424,446)	(21,486,831)	X X X
US BANK	VAN WERT, OH				97		25,631	128,396	194,389	X X X
SUNTRUST BANK	ORLANDO, FL									X X X
0199998 Deposits in ....3 depositories that do not exceed the allowable limit in any one depository - open depositories			X X X	X X X	10		20,867	20,943	16,796	X X X
0199999 Totals - Open Depositories			X X X	X X X	1,650		(23,794,241)	(29,275,107)	(21,275,646)	X X X
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository - suspended depositories			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X	1,650		(23,794,241)	(29,275,107)	(21,275,646)	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X	525	525	525	X X X
0599999 Total Cash			X X X	X X X	1,650		(23,793,716)	(29,274,582)	(21,275,121)	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total - Cash Equivalents							

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT