



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2012
OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code 0035 0035 NAIC Company Code 16764 Employer's ID Number 31-0617569
(Current) (Prior)

Organized under the Laws of _____, State of Domicile or Port of Entry _____ Ohio

Country of Domicile _____ United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office 1 Insurance Square, Celina, OH 45822-1690
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 1 Insurance Square, Celina, OH 45822-1690
(Street and Number) (City or Town, State and Zip Code) 419-586-5181
(Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH 45822-1690
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 1 Insurance Square, Celina, OH 45822-1690
(Street and Number) (City or Town, State and Zip Code) 419-586-5181-8227
(Area Code) (Telephone Number)

Internet Web Site Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227
(Name) pfullenkamp@celinainsurance.com, 419-586-6068
(E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp
Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton Sr. VP and COO Robert Mark Shoenfelt Sr. VP - CIO Vincent Miles Franz VP - Chief Actuary
Martha Jane Meinerding VP - Human Resources Theodore Joseph Wissman VP- Claims

DIRECTORS OR TRUSTEES
William West Montgomery Philip Marion Fullenkamp Nancy Montgomery Goldberg
David Thomas Mellin Wesley Moore Jetter John Michael Lazarich #
Collin Jay Bryan #

State of Ohio SS: _____
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, and CEO

Michael Stanley Kleinhenz
Secretary

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
day of _____

- a. Is this an original filing?
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Yes [] No []

Lori Homan

February 28, 2017

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	28,428,163		28,428,163	28,545,277
2. Stocks:				
2.1 Preferred stocks	154,810		154,810	176,313
2.2 Common stocks	3,452,365		3,452,365	3,889,177
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	60,975		60,975	63,129
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	607,774		607,774	628,896
5. Cash (\$ 147,704), cash equivalents (\$ 1,879,911) and short-term investments (\$ 1,879,911)	2,027,615		2,027,615	1,102,858
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	34,731,702		34,731,702	34,405,650
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	238,291		238,291	234,319
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,518,901	(25)	2,518,926	2,214,327
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	6,417,322		6,417,322	5,518,911
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	115,354		115,354	291,209
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	309,337		309,337	331,895
18.2 Net deferred tax asset	2,222,930	287,068	1,935,862	1,506,462
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	46,246		46,246	279
21. Furniture and equipment, including health care delivery assets (\$)	1,468	1,468		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	213,322		213,322	
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	332,533	12,613	319,920	299,627
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	47,147,405	301,123	46,846,282	44,802,679
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	47,147,405	301,123	46,846,282	44,802,679
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deferred Compensation	319,920		319,920	299,627
2502. Prepaid Items	12,613	12,613		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	332,533	12,613	319,920	299,627

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,988,587)	8,032,199	7,399,541
2. Reinsurance payable on paid losses and loss adjustment expenses	991,930	1,130,689
3. Loss adjustment expenses	2,373,000	2,373,000
4. Commissions payable, contingent commissions and other similar charges	110,215	158,754
5. Other expenses (excluding taxes, licenses and fees)	144,385	119,594
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	224,945	238,168
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,255,822 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	15,899,710	13,892,052
10. Advance premium	15,609	31,292
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	236,051	368,443
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	892,128	776,736
15. Remittances and items not allocated	6,406	8,893
16. Provision for reinsurance		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		420,186
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	28,926,578	26,917,348
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	28,926,578	26,917,348
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		173,260
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	17,919,704	17,712,070
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	17,919,704	17,885,330
38. Totals (Page 2, Line 28, Col. 3)	46,846,282	44,802,679
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901. Permanent Safety Fund		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. Added benefit under 10e admissibility tests		173,260
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		173,260

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 2,833,786)	2,942,276	7,554,106	9,040,851
1.2 Assumed (written \$ 22,685,249)	20,677,591	19,147,726	25,898,749
1.3 Ceded (written \$ 2,833,786)	2,942,276	7,554,106	9,040,851
1.4 Net (written \$ 22,685,249)	20,677,591	19,147,726	25,898,749
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 13,719,445):			
2.1 Direct	1,533,622	5,933,525	5,941,678
2.2 Assumed	13,593,399	13,482,624	17,491,783
2.3 Ceded	1,531,733	5,933,112	5,943,098
2.4 Net	13,595,287	13,483,038	17,490,363
3. Loss adjustment expenses incurred	1,803,363	1,935,411	2,364,857
4. Other underwriting expenses incurred	7,320,067	6,991,959	9,263,974
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	22,718,718	22,410,408	29,119,193
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(2,041,127)	(3,262,682)	(3,220,444)
INVESTMENT INCOME			
9. Net investment income earned	686,508	796,141	1,071,107
10. Net realized capital gains (losses) less capital gains tax of \$ 40,506	255,897	243,244	237,281
11. Net investment gain (loss) (Lines 9 + 10)	942,405	1,039,385	1,308,388
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 17,848 amount charged off \$ 49,851)	(32,003)	(30,230)	(42,157)
13. Finance and service charges not included in premiums	311,877	324,194	430,265
14. Aggregate write-ins for miscellaneous income	(2,309)	(8,446)	(28,191)
15. Total other income (Lines 12 through 14)	277,565	285,518	359,917
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(821,157)	(1,937,780)	(1,552,139)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(821,157)	(1,937,780)	(1,552,139)
19. Federal and foreign income taxes incurred	(40,506)	(384,214)	(381,658)
20. Net income (Line 18 minus Line 19)(to Line 22)	(780,651)	(1,553,565)	(1,170,480)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	17,885,330	18,481,538	18,481,538
22. Net income (from Line 20)	(780,651)	(1,553,565)	(1,170,480)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 135,565	263,154	(237,665)	4,115
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	291,382	518,525	122,225
27. Change in nonadmitted assets	260,488	103,545	315,758
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus		(140,733)	132,175
38. Change in surplus as regards policyholders (Lines 22 through 37)	34,373	(1,309,894)	(596,207)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	17,919,704	17,171,643	17,885,330
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(6,513)	(10,609)	(17,734)
1402. Other income (expense)	4,204	2,163	(10,457)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(2,309)	(8,446)	(28,191)
3701. Change in benefit under 10e admissibility tests		(140,733)	132,175
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)		(140,733)	132,175

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	21,337,574	19,736,726	26,589,176
2. Net investment income	877,834	972,962	1,319,443
3. Miscellaneous income	277,565	285,518	359,917
4. Total (Lines 1 to 3)	22,492,972	20,995,206	28,268,536
5. Benefit and loss related payments	12,925,533	12,776,163	16,653,334
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	9,088,074	8,663,835	11,322,039
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(22,558)	14	133,728
10. Total (Lines 5 through 9)	21,991,049	21,440,012	28,109,101
11. Net cash from operations (Line 4 minus Line 10)	501,924	(444,806)	159,435
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,538,103	4,968,035	6,941,633
12.2 Stocks	1,851,341	76,238	103,381
12.3 Mortgage loans			
12.4 Real estate			929
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(54)	4,848	4,848
12.7 Miscellaneous proceeds		422,116	3,228
12.8 Total investment proceeds (Lines 12.1 to 12.7)	8,389,390	5,471,237	7,054,020
13. Cost of investments acquired (long-term only):			
13.1 Bonds	6,331,617	5,782,205	7,659,601
13.2 Stocks	958,188	66,396	94,126
13.3 Mortgage loans			
13.4 Real estate	1,055	275	6,210
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	7,290,861	5,848,876	7,759,937
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,098,529	(377,639)	(705,918)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(675,696)	456,442	(23,774)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(675,696)	456,442	(23,774)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	924,757	(366,003)	(570,256)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,102,858	1,673,114	1,673,115
19.2 End of period (Line 18 plus Line 19.1)	2,027,615	1,307,111	1,102,858

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**STATEMENT AS OF SEPTEMBER 30, 2012 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2012 is \$8,942,142 with approximately 80% represented by agency backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

- (2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

	Amortized Cost			
	Basis Before <u>Current OTTI</u>	OTTI <u>Recognized</u>	Fair Value	
	\$	\$	\$	\$
OTTI recognized 1st Quarter				
Aggregate Intent to Sell	\$ -	\$ -	\$ -	\$ -
Aggregate lack of intent to retain until recovery	<u>49,405</u>	<u>4,173</u>	<u>45,232</u>	
Total 1st Quarter	<u>\$ 49,405</u>	<u>\$ 4,173</u>	<u>\$ 45,232</u>	
OTTI recognized 2nd Quarter				
Aggregate Intent to Sell	\$ -	\$ -	\$ -	\$ -
Aggregate lack of intent to retain until recovery	<u>59,066</u>	<u>6,891</u>	<u>52,175</u>	
Total 2nd Quarter	<u>\$ 59,066</u>	<u>\$ 6,891</u>	<u>\$ 52,175</u>	
OTTI recognized 3rd Quarter				
Aggregate Intent to Sell	\$ -	\$ -	\$ -	\$ -
Aggregate lack of intent to retain until recovery	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total 3rd Quarter	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Annual Aggregate Total \$11,064

**STATEMENT AS OF SEPTEMBER 30, 2012 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

- (3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized cost are:

CUSIP	Amortized Cost			Amortized Cost			Reported in Statement
	Basis Before OTTI	Projected Cash Flows	OTTI Recognized	Basis After	Current OTTI	Fair Value	
12669G-YP-0	\$ 49,405	\$ 45,232	\$ 4,173	\$ 45,232	\$ 45,232	\$ 45,232	Mar 31, 2012
1248MG-AP-9	\$ 59,066	\$ 52,175	\$ 6,891	\$ 52,175	\$ 52,175	\$ 52,175	June 30, 2012

- (4) Aggregate values for securities with unrealized losses are:

	Gross		Unrealized Losses	Fair Value
Greater than 12 months		\$ 44,117	\$ 372,520	
Less than 12 months		\$ 8,346	\$ 639,178	

- (5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers' financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate – No significant changes.

G. Investment in Low-income Housing Credits – None to report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income - No significant changes.

8. Derivative Investments - None to report.

9. Income Taxes

A. 1. The components of the net DTA recognized in Assets, Liabilities, Surplus and Other Funds are as follows:

	9/30/2012			12/31/2011			Change		
	Ordinary		Total	Ordinary		Total	Ordinary	Capital	Total
a. Total gross deferred tax assets	\$ 2,268,227	\$ 102,914	\$ 2,371,141	\$ 1,907,287	\$ 231,069	\$ 2,138,356	\$ 360,940	\$ (128,155)	\$ 232,785
b. Statutory valuation allowance	-	-	-	-	-	-	-	-	-
c. Adjusted gross deferred tax assets	2,268,227	102,914	2,371,141	1,907,287	231,069	2,138,356	360,940	(128,155)	232,785
d. Total gross deferred tax liabilities	49,404	98,807	148,211	(159,826)	231,069	71,243	209,230	(132,262)	76,968
e. Net deferred tax asset (liability)	2,218,823	4,107	2,222,930	2,067,113	-	2,067,113	151,710	4,107	155,817
f. Deferred tax assets nonadmitted	282,961	4,107	287,068	560,651	-	560,651	(277,690)	4,107	(273,583)
g. Net admitted deferred tax asset	\$ 1,935,862	\$ -	\$ 1,935,862	\$ 1,506,462	\$ -	\$ 1,506,462	\$ 429,400	\$ -	\$ 429,400
(Increase) decrease in nonadmitted asset		\$ 273,583				\$ 235,416			

B. The Company has no deferred tax liabilities that are not recognized.

**STATEMENT AS OF SEPTEMBER 30, 2012 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

C. Current Tax and Change in Deferred Tax

1. The provisions for income taxes incurred on earnings for the periods ended September 30, and December 31, are:

	2012	2011	Change
a. Federal	\$ (40,506)	\$ (381,658)	\$ 341,152
b. Foreign	-	-	-
c. Subtotal	(40,506)	(381,658)	341,152
e. Federal tax on realized capital gains	40,506	69,517	(29,011)
f. Utilization of capital loss carry-forwards	-	-	-
g. Federal and foreign income taxes incurred	\$ -	\$ (312,141)	\$ 312,141

D. Operating Loss and Tax Credit Carry-forwards

At September 30, 2012, the Company had unused operating loss carry-forwards totaling \$1,659,954 available to offset against future taxable income.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans - No significant changes.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations

- 1, 2, 3, 4 & 5. The Company is a mutual company and has no stock outstanding.
- 6. There are no restrictions placed on the Company's unassigned surplus.
- 7. There are no advances on surplus.
- 8. There is no stock of affiliated companies held for special purposes.
- 9. There are no balances held in special surplus funds.
- 10. The portion of unassigned funds (surplus) represented by unrealized gains and losses was \$191,801.
- 11. No surplus debentures or similar obligations exist.
- 12 & 13. No quasi-reorganization has taken place.

14. Contingencies

- A. Contingent Commitments - No significant changes.
- B. Assessments - No significant changes.
- C. Gain Contingencies - None to report.
- D. Extra Contractual Obligations and Bad Faith Losses - No significant changes.
- E. All Other Contingencies - None to report.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

**STATEMENT AS OF SEPTEMBER 30, 2012 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

20. Fair Value Measurements

Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

A. (1) Assets Measured at Fair Value

Assets Measured at Fair					
Description	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>	
Preferred stock:					
Industrial and Misc	\$ -	\$ -	\$ -	\$ -	
Total bonds					
Bonds:					
Industrial and Misc		- 369,816	182,859	552,675	
Total common stock		- 369,816	182,859	552,675	
Common stock:					
Industrial and Misc	3,434,736	17,629		-	3,452,365
Total common stock	3,434,736	17,629		-	3,452,365
Total assets at fair value	\$ 3,434,736	\$ 387,445	\$ 182,859	\$ 4,005,040	

(2) Fair Value Measurements in Level 3 of the Fair Value hierarchy

Description for each class of asset or liability	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
RMBS	\$ 211,611	\$ -	\$ -	\$ (10,494)	\$ (12,163)	\$ -	\$ -	\$ (6,095)	\$ -	\$ 182,859
Total Assets	\$ 211,611	\$ -	\$ -	\$ (10,494)	\$ (12,163)	\$ -	\$ -	\$ (6,095)	\$ -	\$ 182,859

**STATEMENT AS OF SEPTEMBER 30, 2012 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for four bonds which are not actively traded in the market. The carrying values reflect management's best estimate of value at the reporting date. The characteristics of these bonds which were considered in determination of value are listed below.

CUSIP	23242MAD3 CWL2006-S3	12545EAF3 CWHL 2007-J2	1248M GAP9 CBASS 2007-CB1	7597CNAM9 RAMC 2005-2
Description	A4	2A5	AF6	AF5
Types of Underlying Loans	PRIME	PRIME	SUBPRIME	SUBPRIME
Collateral	RMBS	RMBS	RMBS	RMBS
	ABS-HEL	MSB-SEQ	ABS-HEL	ABS-HEL
Guarantees or other Credit Enhancement	FGIC			
Seniority Level	Senior	Senior	Senior	Senior
Year of Issue	6/1/2006	5/1/2007	1/1/2007	6/1/2005
Weighted-average Coupon Rate of the Underlying Loans	8.21%	6.86%	7.38%	5.93%
Weighted-average Maturity of the Underlying Loans	10.42	24.08	25.5	21.08
Moody's Rating	C	Caa3	Ca	Aaa
S&P Rating	D	D	CCC	Ba3
Fitch Rating			C	
Yield	8%	8%	8%	8%
Constant Default Rate for Underlying Loans	100 CDR	90 CDR	90 CDR	90 CDR
Loss Severity for Underlying Loans 60+ days	100	50	60	60
Constant Default Rate for Underlying Loans < 60 days	12 CDR - .05 CDR	5 CDR - 0.5 CDR	14 CDR - 3 CDR	14 CDR - 3 CDR
Loss Severity for Underlying Loans < 60 days	100	40	40	40
Prepayment Rate	10 CPR	10 CPR	3 CPR	6 CPR
Top Geographic Concentrations of Underlying Loans (state and %)				
	CA 18.9	CA 481	CA 22.9	NY 45.1
	MI 8.7	FL 9.0	FL 17.1	FL 10.0
	FL 6.3	NY 4.9	PA 5.3	PA 5.8

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 19,457,215	\$ 17,903,502	\$ -	\$ 19,457,215	\$ -	\$ -
CMO	6,786,049	6,473,439	-	6,603,187	182,859	-
MBS	4,358,255	4,051,222	-	4,358,255	-	-
Preferred Stock	210,418	154,810	-	210,418	-	-
Common Stock	3,452,365	3,452,365	3,434,736	17,629	-	-
Short Term	1,879,911	1,879,911	1,879,911	-	-	-
Total	\$ 36,144,213	\$ 33,915,249	\$ 5,314,647	\$ 30,646,704	\$ 182,859	\$ -

21. Other Items - No significant changes.

22. Events Subsequent – None to report.

**STATEMENT AS OF SEPTEMBER 30, 2012 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	<u>NAIC #</u>	<u>FEIN #</u>	<u>Amount</u>
The National Mutual Ins Co	20184	34-4312510	\$ 3,085,482

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2012, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$15,899,710	\$ 2,432,656	\$1,255,822	\$ 167,564	\$14,643,888	\$ 2,265,092
b. All other	0	0	0	0	0	0
c. Total	\$15,899,710	\$ 2,432,656	\$1,255,822	\$ 167,564	\$14,643,888	\$ 2,265,092
d. Direct Unearned Premium Reserve			\$1,255,822			

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Reinsurance		Net
		Assumed	Ceded	
Contingent Commissions	\$ 10,128	\$ 179,757	\$ 10,128	\$ 179,757
Other Profit Sharing	-	-	-	-
Total	\$ 10,128	\$ 179,757	\$ 10,128	\$ 179,757

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2011 were \$9.8 million. As of September 30, 2012, \$3.8 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$5.7 million as a result of re-estimation of unpaid claims and adjustment expenses. The Company has recorded approximately \$305,000 favorable development on prior-year losses since year-end.

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

26. Inter-company Pooling Arrangements –

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - No significant changes.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 08/07/2012
3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
 If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/16/2011
- 6.4 By what department or departments?
 Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____
 13. Amount of real estate and mortgages held in short-term investments: \$ _____

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIRST FINANCIAL BANK	225 N. MAIN STREET, CELINA, OHIO 45822
FEDERAL HOME LOAN BANK OF CINCINNATI	P.O. BOX 598, CINCINNATI, OHIO 45201

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No []
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	ASSET ALLOCATION & MANAGEMENT COMPANY LLC	30 N. LASALLE STREET, 35TH FLOOR CHICAGO, ILLINOIS 60602
104751	ZAZOVE & ASSOCIATES, LLC	940 SOUTHWOOD BOULEVARD, SUITE 200 INCLINE VILLAGE, NV 89451

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No []
- 17.2 If no, list exceptions:

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

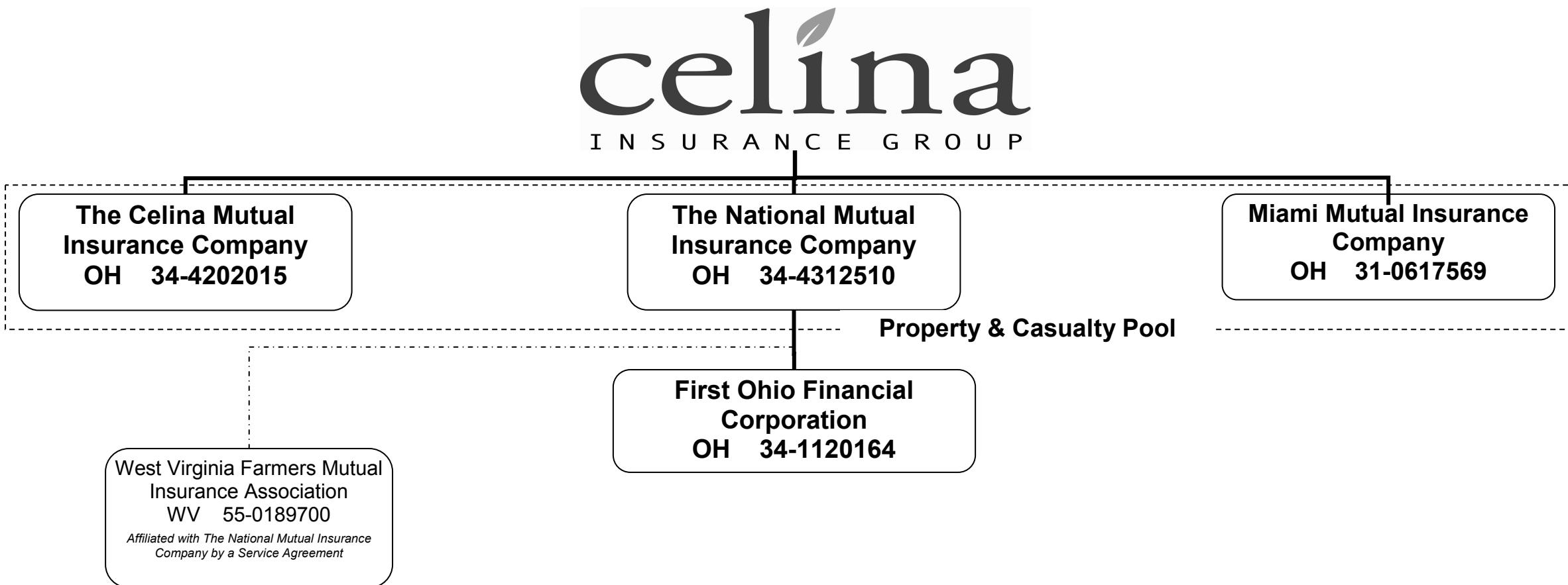
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	L	781,121	1,310,131	522,223	2,241,358	578,630
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	L	(105)	47,120	983	208,784	8,500
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	1,221,681	2,122,731	719,140	3,290,087	871,549
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N			19,182	21,005	74,409
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	831,089	883,299	463,358	805,689	303,080
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N		(280)	(1,378)		
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a)	4	2,833,786	4,363,281	1,724,606	6,565,545	1,836,168
DETAILS OF WRITE-INS							
5801.		XXX					
5802.		XXX					
5803.		XXX					
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX					
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

NONE

INFORMATION

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	210,531	52,856	25.1	46.8
2. Allied Lines	94,263	14,820	15.7	534.4
3. Farmowners multiple peril	17,754	22,931	129.2	87.0
4. Homeowners multiple peril	200,027	143,990	72.0	89.6
5. Commercial multiple peril	9	25,055	286,665.3	(4.1)
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	973	1,707	175.4	11.7
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	585			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		18,842		
17.1 Other liability - occurrence	45,228	42,750	94.5	49.0
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	1,540,662	691,263	44.9	85.2
19.3,19.4 Commercial auto liability	2,343	(18,019)	(769.1)	(8.9)
21. Auto physical damage	829,901	537,427	64.8	79.6
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	2,942,276	1,533,622	52.1	78.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	67,098	208,263	273,044
2. Allied Lines	30,356	93,672	27,057
3. Farmowners multiple peril		(446)	251,334
4. Homeowners multiple peril		(14,995)	1,050,122
5. Commercial multiple peril			(7,169)
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine		(3)	8,176
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake		42	2,563
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	14,288	43,853	62,569
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	520,504	1,607,430	1,735,641
19.3,19.4 Commercial auto liability		(658)	34,272
21. Auto physical damage	288,872	896,628	925,672
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	921,118	2,833,786	4,363,281
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2012 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2009 + Prior	1,098	1,295	2,393	395	6	401	.869	.13	1,118	2,001	.166	.(157)	9
2. 2010	1,009	881	1,890	671	13	684	.572	.91	.537	1,201	.234	.(240)	.(5)
3. Subtotals 2010 + Prior	2,107	2,175	4,283	1,066	19	1,084	1,442	.104	1,656	3,202	.400	.(396)	3
4. 2011	2,764	2,726	5,490	2,127	543	2,670	.962	.96	1,453	2,512	.325	.(634)	(308)
5. Subtotals 2011 + Prior	4,871	4,901	9,773	3,192	562	3,755	2,404	.200	3,109	5,713	.725	.(1,030)	(305)
6. 2012	XXX	XXX	XXX	XXX	11,011	11,011	XXX	2,753	1,939	4,692	XXX	XXX	XXX
7. Totals	4,871	4,901	9,773	3,192	11,574	14,766	2,404	2,953	5,048	10,405	725	(1,030)	(305)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			17,885								1. 14.9	2. (21.0)	3. (3.1)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.7)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not applicable.
2. Not applicable.
3. Not applicable.
4. Not applicable.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	692,025	720,631
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	1,055	6,210
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		929
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	24,332	33,888
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	668,749	692,025
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	668,749	692,025

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	32,610,767	31,817,183
2. Cost of bonds and stocks acquired	7,289,805	7,753,727
3. Accrual of discount	39,131	29,853
4. Unrealized valuation increase (decrease)	398,719	6,235
5. Total gain (loss) on disposals	307,521	317,191
6. Deduct consideration for bonds and stocks disposed of	8,389,444	7,045,015
7. Deduct amortization of premium	210,098	253,166
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	11,063	15,241
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	32,035,338	32,610,767
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	32,035,338	32,610,767

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	26,647,190	4,919,093	4,949,213	(385,168)	26,048,134	26,647,190	26,231,901	25,148,673
2. Class 2 (a)	3,624,265	278,884	299,607	166,783	3,621,007	3,624,265	3,770,325	3,706,686
3. Class 3 (a)	93,032		23,427	175,956	90,359	93,032	245,560	91,213
4. Class 4 (a)	13,515			13,515	13,987	13,515	27,030	13,825
5. Class 5 (a)	42,235		1,137	425	39,465	42,235	41,523	31,258
6. Class 6 (a)	150,810		176,506	45,309	131,590	150,810	19,613	123,144
7. Total Bonds	30,571,045	5,197,977	5,449,890	16,819	29,944,543	30,571,045	30,335,951	29,114,798
PREFERRED STOCK								
8. Class 1								
9. Class 2	68,203	55,359			54,439	68,203	123,561	54,439
10. Class 3	128,623		97,375		128,248	128,623	31,248	121,873
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	196,826	55,359	97,375		182,688	196,826	154,810	176,313
15. Total Bonds and Preferred Stock	30,767,871	5,253,335	5,547,265	16,819	30,127,230	30,767,871	30,490,760	29,291,111

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$;

NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	1,879,911	XXX	1,879,911	35	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	569,524	1,510,636
2. Cost of short-term investments acquired	7,821,280	8,243,915
3. Accrual of discount	30	15
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(54)	4,848
6. Deduct consideration received on disposals	6,510,080	9,187,586
7. Deduct amortization of premium	789	2,306
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,879,911	569,522
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,879,911	569,522

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

Schedule E - Verification - Cash Equivalents
N O N E

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Seal windows - replace caulking	Celina	OH	08/09/2012	Hemm Glass Shops Inc				214
HVAC controls	Celina	OH	09/27/2012	New Idea Controls				327
0199999. Acquired by Purchase								541
0399999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances				13 Total Foreign Exchange Change in Book/Adjusted Carrying Value	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)								
0399999 - Totals																			

E01

NONE

Schedule B - Part 2 - Mortgage Loans Acquired
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
041431-KS-5	ARLINGTON CNTY VA		.08/27/2012	BARCLAYS		253,010	200,000	.1,944	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						253,010	200,000	.1,944	XXX
3138LY-05-3	FANNIE MAE A07323		.09/11/2012	CRT GOVT		264,360	.249,157	.291	1
3137AT-6B-3	FREDDIE MAC 4098 HA		.08/23/2012	BARCLAYS		303,750	.300,000	.483	1
3137AU-L2-3	FREDDIE MAC 4102 CH		.09/20/2012	GOLDMAN SACHS & CO		306,844	.300,000	.450	1
3199999. Subtotal - Bonds - U.S. Special Revenues						874,954	.849,157	.1,224	XXX
822582-AS-1	SHELL INTERNATIONAL FIN	R.	.08/22/2012	MIZUHO		250,375	.250,000	.99	1FE
88165F-AF-9	TEVA PHARMACEUT FIN BV	R.	.08/23/2012	CREDIT SUISSE FIRST BOST		53,968	.50,000	.548	1FE
013817-AT-8	ALCOA INC		.07/24/2012	VARIOUS		.71,822	.50,000	.903	2FE
01741R-AD-4	ALLEGHENY TECHNOLOGIES INC		.08/30/2012	DEUTCHE BANC SECURITIES		.5,675	.5,000	.55	2FE
05541T-AD-3	BGC PARTNERS INC		.08/17/2012	MERRILL LYNCH		.17,850	.20,000	.93	2FE
268648-AM-4	EMC CORP		.07/17/2012	CREDIT SUISSE FIRST BOST		.7,363	.5,000	.12	1FE
637417-AD-8	NATL RETAIL PROPERTIES		.08/21/2012	WELLS BKR		.111,292	.100,000	.642	2FE
651639-AH-9	NEWMONT MINING CORP		.07/27/2012	J P MORGAN		.11,877	.10,000	.6	2FE
681919-AV-8	OMNI COMMI GROUP		.07/11/2012	BARCLAYS		.30,469	.30,000	.2	2FE
88163V-AE-9	TEVA PHARM FIN CO LLC		.08/31/2012	NOMURA		.5,246	.5,000	.1	1FE
94973V-BA-4	WELLPOINT INC		.09/05/2012	CITIGROUP		.29,899	.30,000	.2	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						595,836	.555,000	.2,359	XXX
8399997. Total - Bonds - Part 3						1,723,800	.1,604,157	.5,527	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						1,723,800	.1,604,157	.5,527	XXX
854502-30-9	STANLEY BLACK & DECKER INC		.07/12/2012	VARIOUS		.480,000	.55,359	.100,000	RP2UFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						55,359	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						55,359	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						55,359	XXX		XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		.09/28/2012	VANGUARD GROUP		.9,822,490	.9,822		A
9299999. Subtotal - Common Stocks - Mutual Funds						9,822	XXX		XXX
9799997. Total - Common Stocks - Part 3						9,822	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						9,822	XXX		XXX
9899999. Total - Preferred and Common Stocks						.65,181	XXX		XXX
9999999. Totals						1,788,981	XXX	.5,527	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
362905-CX-5	GNMA 615774		09/15/2012	PRINCIPAL RECEIPT		2,606	2,606	2,578	2,588		.18		.18		2,606					.69	09/15/2018	1
362968-QQ-8	GNMA POOL 699307		09/15/2012	PRINCIPAL RECEIPT		6,334	6,334	6,356	6,354		(20)		(20)		6,334					253	10/15/2038	1
36241K-AP-3	GNMA POOL 781814		09/15/2012	PRINCIPAL RECEIPT		6,744	6,744	6,828	6,817		(74)		(74)		6,744					229	10/15/2034	1
05999999	Subtotal - Bonds - U.S. Governments					15,684	15,684	15,762	15,759		(76)		(76)		15,684					551	XXX	XXX
66608K-MX-3	OREGON ST		08/01/2012	MATURITY		150,000	150,000	150,000	150,000						150,000					6,975	08/01/2012	1FE
709141-C9-4	PENNSYLVANIA ST		07/01/2012	MATURITY		150,000	150,000	158,984	150,947		(947)		(947)		150,000					7,500	07/01/2012	1FE
93974C-VT-4	WASHINGTON ST		07/01/2012	MATURITY		150,000	150,000	158,390	150,898		(898)		(898)		150,000					7,500	07/01/2012	1FE
17999999	Subtotal - Bonds - U.S. States, Territories and Possessions					450,000	450,000	467,374	451,845		(1,845)		(1,845)		450,000					21,975	XXX	XXX
31419A-2T-3	FANNIE MAE		09/25/2012	PRINCIPAL RECEIPT		16,176	16,176	16,237	16,235		(59)		(59)		16,176					325	01/25/2026	1
31416V-BX-5	FANNIE MAE B2753		09/25/2012	PRINCIPAL RECEIPT		13,167	13,167	13,202	13,200		(34)		(34)		13,167					306	04/25/2026	1
3128K2-C7-2	FEDERAL HOME LOAN MTG		09/15/2012	PRINCIPAL RECEIPT		4,639	4,639	4,487	4,506		133		133		4,639					152	01/15/2036	1
31297F-JD-6	FEDERAL HOME LOAN MTG		09/15/2012	PRINCIPAL RECEIPT		3,357	3,357	3,479	3,458		(100)		(100)		3,357					137	10/15/2034	1
31268H-C2-2	FEDERAL HOME LOAN MTG CORP		09/15/2012	PRINCIPAL RECEIPT		1,910	1,910	1,955	1,930		(20)		(20)		1,910					62	10/01/2018	1
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		09/25/2012	PRINCIPAL RECEIPT		1,207	1,207	1,209	1,207					1,207					38	07/01/2018	1	
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		09/25/2012	PRINCIPAL RECEIPT		2,079	2,079	2,136	2,101		(3)		(3)		2,097					69	04/01/2018	1
31382N-GR-7	FEDERAL NATIONAL MORTG ASSOC		09/25/2012	PRINCIPAL RECEIPT		3,147	3,147	3,178	3,142		5		5		3,147					126	02/01/2014	1
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		09/25/2012	PRINCIPAL RECEIPT		5,128	5,128	5,250	5,180		(8)		(8)		5,171					191	03/01/2017	1
3128GK-BL-7	FGCI POOL E82743		09/15/2012	PRINCIPAL RECEIPT		2,460	2,460	2,465	2,461					2,460					90	04/01/2016	1	
3128BM-PU-7	FGCI POOL G12335		09/15/2012	PRINCIPAL RECEIPT		4,951	4,951	4,976	4,967		(16)		(16)		4,951					166	05/15/2021	1
3128MB-KT-3	FGCI POOL G12806		09/15/2012	PRINCIPAL RECEIPT		5,067	5,067	5,141	5,123		(56)		(56)		5,067					186	09/15/2022	1
3128KT-D8-0	FGLMC		09/15/2012	PRINCIPAL RECEIPT		3,656	3,656	3,700	3,696		(39)		(39)		3,656					140	06/01/2037	1
3128MA-SS-3	FGLMC POOL G02929		09/15/2012	PRINCIPAL RECEIPT		5,254	5,254	5,309	5,303		(48)		(48)		5,254					220	04/01/2037	1
3128PL-B5-0	FGLMC		09/15/2012	PRINCIPAL RECEIPT		4,853	4,853	4,757	4,776		77		77		4,853					163	12/15/2022	1
31394H-V5-4	FHLMC		09/15/2012	PRINCIPAL RECEIPT		33,323	33,323	32,489	32,927		397		397		33,323					1,156	11/15/2022	1
3128BL-SS-1	FHLMC POOL 50529		09/15/2012	PRINCIPAL RECEIPT		1,304	1,304	1,311	1,310		(6)		(6)		1,304					47	11/15/2036	1
31371K-5V-9	FNCI POOL 254760		09/25/2012	PRINCIPAL RECEIPT		2,441	2,441	2,362	2,389		52		52		2,441					82	06/01/2018	1
31400D-EE-8	FNCI POOL 684233		09/25/2012	PRINCIPAL RECEIPT		3,453	3,453	3,332	3,376		77		77		3,453					118	01/01/2018	1
31402R-DG-1	FNCL POOL 735503		09/25/2012	PRINCIPAL RECEIPT		5,518	5,518	5,490	5,491		27		27		5,518					222	04/01/2035	1
31410S-NL-7	FNCL POOL 895995		09/25/2012	PRINCIPAL RECEIPT		9,625	9,625	9,717	9,705		(80)		(80)		9,625					432	07/01/2036	1
31395L-6U-0	FNMA		09/15/2012	PRINCIPAL RECEIPT		20,158	20,158	20,054	20,091		67		67		20,158					701	06/15/2033	1
31419B-YG-4	FNMA 1610		09/25/2012	PRINCIPAL RECEIPT		21,757	21,757	22,396	22,376		(619)		(619)		21,757					580	10/25/2040	1
31416R-FA-6	FNMA 7360		09/25/2012	PRINCIPAL RECEIPT		10,114	10,114	10,062	10,064		50		50		10,114					302	11/25/2034	1
31417V-PZ-0	FNMA AC8539		09/25/2012	PRINCIPAL RECEIPT		10,480	10,480	10,743	10,707		(227)		(227)		10,480					282	12/25/2024	1
31371K-5U-1	FNMA POOL 254759		09/25/2012	PRINCIPAL RECEIPT		5,111	5,111	4,951	5,010		101		101		5,111					153	06/25/2018	1
31371M-EP-8	FNMA POOL 255842		09/25/2012	PRINCIPAL RECEIPT		15,495	15,495	15,418	15,420		75		75		15,495					513	09/25/2035	1
31371M-UK-1	FNMA POOL 256286		09/25/2012	PRINCIPAL RECEIPT		1,306	1,306	1,281	1,283		23		23		1,306					52	06/25/2036	1
31371M-AP-9	FNMA POOL 256530		09/25/2012	PRINCIPAL RECEIPT		5,731	5,731	5,587	5,599		133		133		5,731					210	12/01/2036	1
31371N-CJ-2	FNMA POOL 256673		09/25/2012	PRINCIPAL RECEIPT		14,229	14,229	14,291	14,283		(54)		(54)		14,229					516	04/25/2037	1
31371N-CY-9	FNMA POOL 256687		09/25/2012	PRINCIPAL RECEIPT		5,972	5,972	5,884	5,890		81		81		5,972					217	04/01/2037	1
31371N-ON-8	FNMA POOL 257061		09/25/2012	PRINCIPAL RECEIPT		5,116	5,116	5,091	5,093		23		23		5,116					173	01/25/2023	1
31385W-ZS-1	FNMA POOL 555264		09/25/2012	PRINCIPAL RECEIPT		75,492	75,492	73,286	74,834		658		658		75,492					2,318	02/01/2013	1
31402C-VZ-2	FNMA POOL 725232		09/25/2012	PRINCIPAL RECEIPT		3,767	3,767	3,675	3,689		78		78		3,767					126	03/01/2034	1
31402D-NP-2	FNMA POOL 725866		09/25/2012	PRINCIPAL RECEIPT		5,671	5,671	5,671	5,536		135		135		5,671					171	09/25/2034	1
31403C-6L-0	FNMA POOL 745275		09/25/2012	PRINCIPAL RECEIPT		12,231	12,231	12,208	12,206		25		25		12,231					412	02/25/2036	1
31403J-SA-																						

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Adjusted Carrying Value	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
313749-VB-6	FREDDIE MAC 3838 AE		09/15/2012	PRINCIPAL RECEIPT		14,348	14,348	14,599	14,574		(26)		(26)		14,348					240	11/15/2018	1
313741-GB-3	FREDDIE MAC 4098 HA		09/15/2012	PRINCIPAL RECEIPT		1,311	1,311	1,328	1,311	(16)	(16)		(16)		1,311					2	07/15/2014	
3128MU-QR-4	FREDDIE MAC FG G08463		09/15/2012	VARIOUS	216,582	205,243	214,447	214,377		1,692		(1,692)		212,666		3,897	3,897			6,277	10/01/2041	1
3128MM-PE-7	FREDDIE MAC FGG18420		08/22/2012	VARIOUS	298,874	287,001	297,270			(1,234)		(1,234)		296,036		2,837	2,837			5,565	01/15/2027	1
3132GL-VB-7	FREDDIE MAC FGQ05410		09/15/2012	PRINCIPAL RECEIPT		32,742	33,520	33,520		(778)		(778)		32,742					777	01/15/2042	1	
3137GA-HR-1	FREDDIE MAC FHR 3743 PA		09/15/2012	PRINCIPAL RECEIPT		10,191	10,191	10,461		(269)		(269)		10,191					127	12/15/2039	1	
3128MU-Q3-7	FREDDIE MAC FG08473		09/15/2012	PRINCIPAL RECEIPT		19,345	19,345	19,912		(567)		(567)		19,345					410	01/15/2042	1	
3837JM-JQ-4	GNMA 2003-96 G		09/16/2012	PRINCIPAL RECEIPT		161,005	161,005	165,909		(4,903)		(4,903)		161,005					6,804	05/16/2039	1	
3837JM-LB-4	GNMA 2004-20 D		09/16/2012	PRINCIPAL RECEIPT		3,399	3,399	3,582		3,517		(118)		3,399					113	09/16/2037	1	
38374F-2S-2	GNMA 2004-25 BC		09/16/2012	PRINCIPAL RECEIPT		17,592	17,592	18,395		17,985		(393)		17,592					576	11/16/2044	1	
38373M-VI-7	GNMA 2006-39C		09/16/2012	PRINCIPAL RECEIPT		112,962	112,962	118,178		115,925		(2,963)		112,962					4,420	05/16/2034	1	
38373M-V4-6	GNMA 2008-48D		09/16/2012	PRINCIPAL RECEIPT		49,920	49,920	48,423		49,048		872		49,920					1,922	10/16/2039	1	
383750-N9-6	GNMA 2008-55 PG		09/20/2012	PRINCIPAL RECEIPT		10,709	10,709	10,693		16		16		10,709					358	07/20/2037	1	
38376V-IX-1	GNMA 2010-17PK		09/16/2012	PRINCIPAL RECEIPT		35,469	35,469	37,071		36,766		(1,297)		35,469					1,110	01/16/2038	1	
38378S-EF-2	GNMA 2012-28 A		09/16/2012	PRINCIPAL RECEIPT		1,383	1,383	1,396		(14)		(14)		1,383					12	12/16/2032	1	
3837H0-JV-6	GNMA REMIC		09/20/2012	PRINCIPAL RECEIPT		611	611	639		625		(15)		611					31	09/20/2025	1	
3837H0-V5-6	GNMA REMIC		09/20/2012	PRINCIPAL RECEIPT		540	540	564		551		(12)		540					27	09/20/2027	1	
62888V-AB-4	GNB 2010-R1 2A		09/01/2012	PRINCIPAL RECEIPT		9,116	9,116	9,146		9,143		(26)		9,116					112	10/04/2020	1	
977123-PP-7	WISCONSIN ST		07/01/2012	MATURITY		70,000	70,000	76,250		70,568		(568)		70,000					3,850	07/01/2012	1	
977123-OP-6	WISCONSIN ST TRANSNS REV		07/01/2012	CALLED @ 100.000000		200,000	200,000	214,564		204,772		(4,772)		200,000					10,750	07/01/2012	1	
3199999. Subtotal - Bonds - U.S. Special Revenues						1,712,044	1,688,834	1,742,097	1,393,743		(18,734)		(18,734)		1,705,371		6,673	6,673	58,092	XXX	XXX	
89153V-AB-5	TOTAL CAPITAL INTL SA	R	08/22/2012	MORGAN STANLEY		259,210	250,000	250,610		(28)		(28)		250,582		8,628	8,628	3,793	02/17/2022	1		
039483-AW-2	ARCHER-DANIELS-MIDLAND CO		08/09/2012	CITIGROUP		50,000	50,000	49,902		28		28		49,930		70	70	436	02/15/2014	1		
05949A-5A-4	BANC OF AMERICA MTG SEC INC		09/25/2012	PRINCIPAL RECEIPT		4,265	4,265	4,343		3,956		(49)		4,265					164	05/25/2035	1	
06606V-AN-4	BANK BOSTON HOME EQUITY		09/25/2012	PRINCIPAL RECEIPT		43	43	44		43				43					2	06/25/2013	1	
07383F-IN-5	BEAR STEARNS COMMERCIAL MTG SECUR		07/11/2012	PRINCIPAL RECEIPT		12,823	12,823	12,590		12,792		31		12,823					354	11/11/2035	1	
17312X-AQ-7	CITI CORP MORTGAGE SECURITIES INC		09/25/2012	PRINCIPAL RECEIPT		3,761	3,761	3,730		3,599		149		3,761					151	05/25/2037	1	
172967-BP-5	CITI GROUP INC		08/27/2012	MATURITY		100,000	100,000	100,294		100,042		(42)		100,000					5,625	08/27/2012	2	
23242M-AD-3	COUNTRYWIDE ASSET BACKED CERT		09/28/2012	VARIOUS		576	576	395		363		32		395		(395)	(395)	27	01/25/2029	6		
23243N-AF-5	COUNTRYWIDE HOME EQUITY		09/26/2012	VARIOUS		1,644	1,644	1,128		9		9		1,137		(1,137)	(1,137)	63	07/25/2034	5		
126685-CZ-7	COUNTRYWIDE HOME LOAN		09/27/2012	VARIOUS		1,603	1,603	1,863		1,521		1,521		1,521					69	08/25/2021	3	
12669G-YP-9	COUNTRYWIDE HOME LOAN		09/25/2012	PRINCIPAL RECEIPT		2,123	2,123	1,489		1,422		204		1,486		637	637	75	05/25/2035	1		
12545E-AF-3	COUNTRYWIDE HOME LOANS		09/27/2012	VARIOUS		1,914	1,914	3,380		2,750		639		3,389		(1,475)	(1,475)	151	07/25/2037	1		
1249MG-AP-9	CREDIT BASED ASSET SERVICING & SEC		09/25/2012	PRINCIPAL RECEIPT		495	495	276		283		30		276		219	219	11	01/25/2037	1		
225410-J2-9	CREDIT SUISSE FIRST BOSTON		09/15/2012	PRINCIPAL RECEIPT		7,387	7,387	7,223		7,333		55		7,387					267	12/15/2036	1	
225410-DJ-8	CREDIT SUISSE FIRST BOSTON MORT		09/15/2012	PRINCIPAL RECEIPT		12,606	12,606	11,669		12,397		209		12,606					309	05/15/2038	1	
22540V-P2-2	CREDIT SUISSE FIRST BOSTON MTG		09/15/2012	PRINCIPAL RECEIPT		1,419	1,419	1,558		1,420		2		1,422		(4)	(4)	52	05/15/2032	1		
225410-SF-0	CREDIT SUISSE FIRST BOSTON MTG SEC		09/15/2012	PRINCIPAL RECEIPT		1,761	1,761	1,776		1,761		(5)		1,761					66	08/15/2036	1	
12667T-RY-3	CWALT 2004-22CB		09/25/2012	PRINCIPAL RECEIPT		1,306	1,306	1,301		1,301		5		1,306					52	10/25/2034	1	
375558-AH-2	GILEAD SCIENCES		09/25/2012	VARIOUS		161,578	100,000	116,255		110,954		(5,855)		(5,855)		105,099		56,479	56,479	547	05/01/2013	1
45660N-52-4	INDYMAC MBS INC		09/25/2012	PRINCIPAL RECEIPT		6,510	6,510	6,543		6,547		(37)		6,510					263	12/25/2034	2	
54627H-AA-8	LCDA 2010-ELL A1		08/01/2012	PRINCIPAL RECEIPT		22,431	22,431	22,466		22,452		(21)		22,431					249	02/01/2016	1	
530718-AF-2	LIBERTY MEDIA		09/13/2012	NOMURA		20,393	20,393	16,303		15,837		(45)		15,792		4,601	4,601	668	03/30/2023	3		
55277J-AA-6	MF GLOBAL HLDGS LTD		09/21/2012	DEUTSCHE BANC SECURITIES		78,800	160,000	78,813		50,400		30,733		9,826		40,559		(12,159)	(12,159)	02/01/2016	6	
55277J-AB-4	MF GLOBAL HLDGS LTD		09/21/201																			

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
.651195-30-7	NEWELL FINANCIAL TRUST		.07/16/2012	CALLED	2,350,000	.117,500	.50.00	.97,375	.90,625	6,750			6,750		.97,375		.20,125	.20,125	.3,821		P3LFE
84999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						117,500	XXX	97,375	90,625	6,750			6,750		97,375		.20,125	.20,125	.3,821	XXX	XXX
89999997. Total - Preferred Stocks - Part 4						117,500	XXX	97,375	90,625	6,750			6,750		97,375		.20,125	.20,125	.3,821	XXX	XXX
89999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX			XXX		XXX		XXX	XXX	XXX	XXX	XXX
89999999. Total - Preferred Stocks						117,500	XXX	97,375	90,625	6,750			6,750		97,375		.20,125	.20,125	.3,821	XXX	XXX
.854502-10-1 STANLEY BLACK & DECKER INC			.07/19/2012	CITIGROUP	250,000	.16,537		.16,342							.16,342		.195	.195	.103		L
90999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						16,537	XXX		16,342						16,342		.195	.195	.103	XXX	XXX
.922906-20-1 VANGUARD PRIME MONEY MARKET			.07/03/2012	VANGUARD GROUP	17,800,000	.17,800		.17,800							.17,800						A
92999999. Subtotal - Common Stocks - Mutual Funds						17,800	XXX		17,800						17,800						XXX
97999997. Total - Common Stocks - Part 4						34,337	XXX		34,142						34,142		.195	.195	.103	XXX	XXX
97999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX			XXX		XXX		XXX	XXX	XXX	XXX	XXX
97999999. Total - Common Stocks						34,337	XXX		34,142						34,142		.195	.195	.103	XXX	XXX
98999999. Total - Preferred and Common Stocks						151,837	XXX	131,517	90,625	6,750			6,750		131,517		.20,320	.20,320	.3,924	XXX	XXX
99999999 - Totals						3,455,040	XXX	3,445,525	2,686,788	66,685	(19,369)	173	47,143		3,385,899		.69,141	.69,141	.102,942	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
First Financial Bank Celina, Ohio					857,509	237,852	147,704	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			857,509	237,852	147,704	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			857,509	237,852	147,704	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			857,509	237,852	147,704	XXX

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

NONE

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