



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

**AS OF SEPTEMBER 30, 2012
OF THE CONDITION AND AFFAIRS OF THE**

General Automobile Insurance Company, Inc.

NAIC Group Code	3638 (Current Period)	NAIC Company Code	13703	Employer's ID Number	26-2465659
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio
Country of Domicile	United States				
Incorporated/Organized	01/22/2009		Commenced Business	01/28/2010	
Statutory Home Office	9700 Rockside Road, Suite 250 (Street and Number)		Valley View, OH 44125 (City or Town, State and Zip Code)		
Main Administrative Office	2636 Elm Hill Pike, Suite 510 (Street and Number)		Nashville, TN 37214 (City or Town, State and Zip Code)	615-242-1961 (Area Code) (Telephone Number)	
Mail Address	P. O. Box 305054 (Street and Number or P.O. Box)		Nashville, TN 37230-5054 (City or Town, State and Zip Code)		
Primary Location of Books and Records	2636 Elm Hill Pike, Suite 510 (Street and Number)		Nashville, TN 37214 (City or Town, State and Zip Code)	615-744-1221 (Area Code) (Telephone Number)	
Internet Web Site Address	www.pgac.com				
Statutory Statement Contact	R Burton Barnes Jr. (Name)		615-744-1221 (Area Code) (Telephone Number) (Extension)		
	bbarnes@pgac.com (E-mail Address)		615-744-1608 (Fax Number)		

OFFICERS

Name	Title	Name	Title
Randy Philip Parker	Chairman, President & CEO CFO, Treasurer & Assistant Secretary	David Lee Hettinger	Sr. V.P., Chief Administrative Officer
Brian Michael Donovan			

OTHER OFFICERS

Sherill Cleek Kaiser	Secretary	Eileen Mary Manners	Assistant V.P., Claims
Allison Walker Garretson	V.P., Underwriting & Premium Finance	Barry Scot Dice	V.P., Direct Sales & Marketing
Kenton Lee Fourman	V.P., Chief Information Officer	Charles Wesley Kirkland Jr.	V.P., Claims
William Joseph Yeager	Sr. V.P., Claims	Eric William Bur	V.P., IA Sales & Distribution
John Allen Hollar	V.P., Product Management	Andrew Peter Martin	Sr. V.P., Company-wide Sales & Distribution
Robert Eugene Nelson	Assistant Secretary	Elizabeth Ann Roberts	V.P., Human Resources
Todd Raymond Hakala	V.P., Actuary Services		

DIRECTORS OR TRUSTEES

Randy Philip Parker David Lee Hettinger Brian Michael Donovan Elizabeth Ann Roberts

State of Tennessee

County ofDavidson..... ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Lee Hettinger
Sr. V.P., Chief Administrative Officer

Brian Michael Donovan
CFO, Treasurer, Assistant Secretary

Sherrill Cleek Kaiser
Secretary

a. Is this an original filing? Yes No

b. If no:

1. State the amendment number
2. Date filed

2. Date filed

3. Number of pages attached

Subscribed and sworn to before me this
12th day of November, 2012

Susan Hawk, Notary Public
May 15, 2015

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	15,517,311		15,517,311	16,304,406
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$0), cash equivalents (\$0) and short-term investments (\$2,230,444)	2,230,444		2,230,444	874,867
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	10,000	.0	10,000	12
12. Subtotals, cash and invested assets (Lines 1 to 11)	17,757,755	.0	17,757,755	17,179,285
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	127,948		127,948	131,767
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,368,767	3,857	1,364,910	777,866
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	9,725,961		9,725,961	8,158,699
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	581,010
18.2 Net deferred tax asset	821,911		821,911	864,508
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	0	.0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	29,802,342	3,857	29,798,485	27,693,135
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	29,802,342	3,857	29,798,485	27,693,135
DETAILS OF WRITE-INS				
1101. Miscellaneous Income Due	10,000		10,000	12
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	10,000	0	10,000	12
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	.0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 4,347,222)	5,986,264	5,888,687
2. Reinsurance payable on paid losses and loss adjustment expenses	176,615	473,706
3. Loss adjustment expenses	1,496,684	1,430,606
4. Commissions payable, contingent commissions and other similar charges	5,204	0
5. Other expenses (excluding taxes, licenses and fees)		0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	268,085	336,878
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	69,772	0
7.2 Net deferred tax liability		0
8. Borrowed money \$ 0 and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 11,749,814 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	8,958,070	8,726,819
10. Advance premium	32,870	20,655
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,085,930	0
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	1,348,200	913,978
20. Derivatives		0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	19,427,694	17,791,329
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	19,427,694	17,791,329
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	7,500,000	7,500,000
35. Unassigned funds (surplus)	370,791	(98,194)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	10,370,791	9,901,806
38. Totals (Page 2, Line 28, Col. 3)	29,798,485	27,693,135
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 19,332,587)	16,908,789	14,523,524	19,475,010
1.2 Assumed (written \$ 16,711,268)	16,480,018	17,176,004	22,600,175
1.3 Ceded (written \$ 19,332,587)	16,908,789	14,523,524	19,475,010
1.4 Net (written \$ 16,711,268)	16,480,018	17,176,004	22,600,175
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 10,022,189):			
2.1 Direct	9,082,405	9,277,808	11,991,180
2.2 Assumed	10,298,151	11,367,269	14,635,071
2.3 Ceded	9,276,472	9,416,481	11,991,180
2.4 Net	10,104,084	11,228,596	14,635,071
3. Loss adjustment expenses incurred	1,422,594	1,423,307	2,702,176
4. Other underwriting expenses incurred	7,721,540	7,543,937	9,774,120
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	19,248,218	20,195,840	27,111,367
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,768,200)	(3,019,836)	(4,511,192)
INVESTMENT INCOME			
9. Net investment income earned	402,323	398,039	539,245
10. Net realized capital gains (losses) less capital gains tax of \$	182,055	81,222	90,096
11. Net investment gain (loss) (Lines 9 + 10)	584,378	479,261	629,341
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	2,661,465	2,459,765	3,287,650
14. Aggregate write-ins for miscellaneous income	(1,033)	27,878	53,784
15. Total other income (Lines 12 through 14)	2,660,432	2,487,643	3,341,434
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	476,610	(52,932)	(540,417)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	476,610	(52,932)	(540,417)
19. Federal and foreign income taxes incurred	(36,559)	62,246	10,679
20. Net income (Line 18 minus Line 19)(to Line 22)	513,169	(115,178)	(551,096)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	9,901,806	10,315,987	10,315,987
22. Net income (from Line 20)	513,169	(115,178)	(551,096)
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		(1,695)	0
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(141,073)	26,490	200,707
27. Change in nonadmitted assets	98,691	8,823	(62,348)
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	(1,802)	(1,444)	(1,444)
38. Change in surplus as regards policyholders (Lines 22 through 37)	468,985	(83,004)	(414,181)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	10,370,791	10,232,983	9,901,806
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Interest Income / (Expense)	(1,033)	27,878	53,784
1402. Other Miscellaneous Income		0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(1,033)	27,878	53,784
3701. Other Increase / (Decreases)	(1,802)	(1,444)	(1,444)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	(1,802)	(1,444)	(1,444)

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	15,655,322	15,944,606	20,892,006
2. Net investment income.....	452,331	420,821	587,775
3. Miscellaneous income.....	2,660,432	2,487,643	3,341,434
4. Total (Lines 1 to 3).....	18,768,085	18,853,070	24,821,215
5. Benefit and loss related payments.....	10,303,597	9,870,075	13,468,066
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	9,141,645	8,908,212	11,892,232
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(687,341)	(440,775)	(133,297)
10. Total (Lines 5 through 9).....	18,757,901	18,337,512	25,227,001
11. Net cash from operations (Line 4 minus Line 10).....	10,184	515,558	(405,786)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	3,157,823	3,350,845	3,819,954
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	0	249,447	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	3,157,823	3,600,292	3,819,954
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	2,234,862	5,528,164	5,715,922
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	2,234,862	5,528,164	5,715,922
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	922,961	(1,927,872)	(1,895,968)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	422,432	(518,734)	544,394
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	422,432	(518,734)	544,394
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	1,355,577	(1,931,048)	(1,757,360)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	874,867	2,632,227	2,632,227
19.2 End of period (Line 18 plus Line 19.1).....	2,230,444	701,179	874,867

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The accompanying financial statements of The General Automobile Insurance Company, Inc. (GAIC) have been prepared in accordance with the NAIC Accounting Practices and Procedures Manual except to the extent that Ohio law differs. However, as of this Statement date, there have been no requests from the State of Ohio to depart from the prescribed NAIC guidelines.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	<u>2012</u>	<u>2011</u>
Net Income		
(1) Ohio company state basis (Page 4, Line 20, Column 1 & 2)	\$513	\$(115)
(2) State prescribed practices that increase / (decrease) NAIC SAP:		
(3) State permitted practices that increase / (decrease) NAIC SAP:		
(4) NAIC SAP	\$513	\$(115)
Surplus		
(5) Ohio company state basis (Page 3, Line 37, Column 1 & 2)	\$10,371	\$10,233
(6) State prescribed practices that increase / (decrease) NAIC SAP:		
(7) State permitted practices that increase / (decrease) NAIC SAP:		
(8) NAIC SAP	\$10,371	\$10,233

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

- (1) Short-term investments are stated at cost.
- (2) Bonds are stated at amortized cost using the yield to maturity method.
- (3) Common stocks, if owned are stated at lower of cost or market.
- (4) The Company holds no preferred stock.
- (5) The Company holds no mortgage loans.
- (6) The Company holds no loan backed securities.
- (7) The Company has no investments in subsidiaries or affiliated companies.
- (8) The Company has no investments in joint ventures, partnerships & limited liability company.
- (9) The Company has no investments in derivatives.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation.
- (11) The Company has no loss reserves
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Corrections of Errors:

On November 6, 2011, SSAP No. 101, Income Taxes, A Replacement of SSAP No. 10R and SSAP No. 10, was adopted by the NAIC. SSAP No. 101 contains changes to accounting for current and deferred federal and foreign income taxes, effective January 1, 2012. This guidance provides that the deferred tax asset admissibility guidance is no longer elective, and the reversal and surplus limitation parameters in the admissibility test are determined based on the risk-based capital level. It also requires gross deferred tax assets to be reduced by a statutory valuation allowance if it is more likely than not that some portion or all of the gross deferred tax assets will not be realized. Finally, the guidance set a more likely than not threshold for the recording of contingent tax liabilities. The cumulative effect of adopting this pronouncement is \$0.

The following summarizes the impact of the adoption (000's omitted).

	1/1/2012	12/31/2011	Change
Gross DTA	\$1,005	\$1,005	-
SVA	-	-	-
Adj. Gross DTA	\$1,005	\$1,005	-
Gross DTL	(42)	(42)	-
Non admitted DTA	(98)	(98)	-
Net Admitted DTA/(DTL)	\$865	\$865	-
Contingent tax liability	-	-	-
Penalty / Interest	-	-	-
Net impact to surplus	\$-	-	\$- **

** The net impact to surplus is the sum of any change in the net admitted DTA / (DTL), contingent tax liability, and penalty and interest.

3. Business Combinations and Goodwill

None.

4. Discontinued Operations

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

None.

5. Investments

- A) The Company has no mortgage loans.
- B) The Company did not restructure any debt.
- C) The Company holds no reverse mortgages.
- D) Loan-Backed Securities
 - (1) The source used to determine prepayment assumptions is Intex.
 - (2) Not applicable.
 - (3) There are no securities currently held with recognized impairments.
 - (4) None.
 - (5) Not applicable.
- E) The Company has no repurchase agreements.
- F) The Company has no real estate investments.
- G) The Company has no low-income housing tax credits (LIHTC).

6. Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable.

7. Investment Income

All Investment Income due and accrued is admitted.

8. Derivative Instruments

None.

9. Income Taxes

A. The components of the net deferred tax asset / (liability) at September 30 are as follows:

	30-Sept-12			31-Dec-11			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Total gross deferred tax assets	863,865		863,865	1,004,940		1,004,940	(141,075)		(141,075)
Stat valuation allowance adj	-		-	-		-	-		-
Adj gross deferred tax assets	863,865		863,865	1,004,940		1,004,940	(141,075)		(141,075)
Total gross deferred tax liab	(41,955)		(41,955)	(41,955)		(41,955)			
Net deferred tax assets	821,911		821,911	962,985		962,985	(141,075)		(141,075)
Def tax assets nonadmitted				(98,477)		(98,477)	98,477		98,477
Net admitted def tax asset	821,911		821,911	864,508		864,508	(42,597)		(42,597)

The Company has not elected to admit additional DTAs pursuant to SSAP 10R, paragraph 10e. The current period election does not differ from the prior reporting period.

Admission Calculation Components SSAP 101	30-Sept-12			31-Dec-11			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	223,341		223,341	864,508		864,508	(641,167)		(641,167)
Adj gross deferred tax assets expected to be realized after application of the threshold limitation	640,525		640,525				640,525		640,525
1. Adj gross deferred tax assets expected to be realized following the balance sheet date	733,876		733,876				733,876		733,876
2. Adj gross dtas allowed per limitation threshold			1,432,332			946,927			485,405
Adj gross dtas offset by gross deferred tax liabilities				41,955		41,955	(41,955)		(41,955)
Total	863,866		863,866	906,463		906,463	(42,597)		(42,597)
			30-Sept-12		31-Dec-11				
Ratio percentage used to determine recovery period and threshold limitation amount.			313%		297%				
Amount of adjusted capital and surplus used to determine recovery period and threshold limitation.			9,548,880		9,037,298				

Impact of tax planning strategies:	30-Sept-12			31-Dec-11			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Adjusted gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Net Admitted Gross DTAs	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(% of Total Net Admitted Adj Gross DTAs)									

The Company's tax strategies do not include the use of reinsurance.

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

B. Unrecognized DTLs

Not applicable

C. Current Tax and Change in Deferred Tax

Current income tax:	30-Sept.-12	31-Dec-11	Change
Current federal income tax provision	172,651	0	172,651
Prior year (overaccrual)/underaccrual	0	10,679	(10,679)
Other adjustments	(209,210)		(209,210)
Federal and foreign income taxes incurred	<u>(36,558)</u>	<u>10,679</u>	<u>(47,237)</u>

Deferred income tax:	30-Sept.-12	31-Dec-11	Change
Ordinary:			
Unearned premium reserve@ 20%	779,657	615,571	164,086
Discounted loss reserves	120,178	112,260	7,918
Guaranty fund accrual			
Allowance for Bad Debts	(95,173)	61,746	(156,919)
Accrued Bonus	57,382		57,382
Net Operating loss carryover	-	215,363	(215,363)
Unearned Provisional Commission	<u>1,822</u>	<u>1,822</u>	
Subtotal	<u>863,865</u>	<u>1,004,940</u>	<u>(141,075)</u>
Statutory valuation allowance adjustment			
Nonadmitted	-	(98,477)	98,477
Admitted ordinary deferred tax assets	<u>863,865</u>	<u>906,463</u>	<u>(42,598)</u>

Capital:

Impairment Loss on Investments		
Capital loss carryover		
Net unrealized capital losses - SAP		
Subtotal		
Statutory valuation allowance adjustment		
Nonadmitted		
Admitted capital deferred tax assets		

Admitted deferred tax assets	<u>863,865</u>	<u>906,463</u>	<u>(42,598)</u>
------------------------------	----------------	----------------	-----------------

Deferred Tax Liabilities:	30-Sept.-12	31-Dec-11	Change
Ordinary:			
Sec. 481 adjustment	<u>(41,955)</u>	<u>(41,955)</u>	<u>0</u>
Subtotal	<u>(41,955)</u>	<u>(41,955)</u>	<u>0</u>

Capital:

Subtotal

Deferred tax liabilities	<u>(41,955)</u>	<u>(41,955)</u>	<u>0</u>
--------------------------	-----------------	-----------------	----------

Net deferred tax assets / liabilities	<u>821,911</u>	<u>864,508</u>	<u>(42,597)</u>
---------------------------------------	----------------	----------------	-----------------

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	30-Sept.-12	Effective Rate
Provision computed at statutory rate	99,025	35.00%
Tax exempt interest	(1,588)	-0.56%
Other permanent differences	6,902	2.44%
State tax	(899)	-0.32%
Rate differential	1,075	.38%
Provision to return adjustment		0.00%
Total	104,516	36.94%

	30-Sept.-12	Effective Rate
Federal and foreign income taxes incurred	(36,558)	-12.92%
Current taxes on realized capital gains	-	0.00%
Change in net deferred income taxes	<u>141,074</u>	<u>49.86%</u>
Total statutory income taxes	104,516	36.94%

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carryforwards

At the end of the year, the Company did not have any unused operating loss carryforwards generated in prior years available to offset against future taxable income.

Income tax expense for 2012 and 2011 in the amounts of \$507,798 and \$0 are available for recoupment in the event of future losses.

The company does not have any protective tax deposits under Sec. 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1) The Company's federal income tax return will be consolidated with the following entities:

PGC Holdings Corp. (parent)	The General Automobile Insurance Services, Inc.
Permanent General Companies, Inc.	The General Automobile Insurance Services of Georgia, Inc.
Permanent General Assurance Corporation of Ohio	The General Automobile Insurance Services of Louisiana, Inc.
PGA Service Corporation	The General Automobile Insurance Services of Ohio, Inc.
The General Automobile Insurance Company, Inc.	The General Automobile Insurance Services of Texas, Inc.

2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A,B,C. No change.

D. At September 30, 2012, the Company reported \$1,348,200 net payable to its parent and affiliates. The terms of the settlement requires these amounts are settled within 90 days.

E. The Company has made no guarantees or undertakings for the benefit of the parent or affiliates.

F. GAIC is an affiliate of PGC Holdings Corp. and as such has a tax agreement in place with this affiliated company. GAIC also has a service agreement in place with its affiliate Permanent General Companies, Inc (PGC), which is a wholly owned subsidiary of PGC Holdings Corp. Under this agreement PGC performs administrative services on behalf of GAIC. These services include; claims administration, underwriting, policy issuance and record keeping, legal services, data processing and accounting.

G. All outstanding shares of the company are owned by the parent company PGAC of Ohio.

H. No amounts have been deducted from the value of an upstream entity or ultimate parent owned either directly or indirectly.

I,J. The Company has no investment in an SCA entity.

K. None.

L. None.

11. Debt

None.

12. Retirement Plans, Deferred Compensation, Post employment Benefits and Compensated Absences and Other Post retirement Benefit Plans.

None.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No change.

14. Contingencies

(A) The company has no contingent commitments to a SCA entity, joint ventures, partnerships, or limited liability companies.

(B) There company has not been notified of any assessments that could have a material financial effect..

(C) The company has no gain contingencies.

(D) The company has no extra contractual obligations and bad faith losses stemming from lawsuits.

(E) The company does not make any product warranties.

(F) All Other Contingencies.

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

None.

16. Information about Financial Instruments with Off-balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk.

None.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None.

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss to the Report Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans.
None.

19. Direct Premium Written/Produced by MGA/3rd Party Administration
None.

20. Fair Value Measurements.

A. (1) Fair Value Measurements at Reporting Date
None.
(2) Fair Value Measurements in level 3 of the Fair Value Hierarchy
None.
(3) Transfers between levels are recognized at the end of the reporting period.
None.
(4) Valuation techniques and inputs used in the fair value measurements.
Not Applicable.

21. Other Items.

A. Extraordinary Items
None.

B. Troubled Debt Restructuring. Debtors
None.

C. Other Disclosures
During the 3rd quarter of 2012 Capital Z Partners Ltd. signed an agreement to sell PGC Holdings Corp. and its subsidiaries to American Family Insurance Company for cash equal to \$239 million. The transaction is expected to close at December 31, 2012 and is subject to regulatory approval and other customary closing conditions.

D. The Company routinely assesses the collectibility of premiums and agent balances. The uncollectible amounts are not material to the Company's financial condition.

E. Business Interruption Insurance Recoveries.
None.

F. State Transferable Tax Credits
None.

G. Subprime Mortgage Related Risk Exposure
None.

22. Events Subsequent.
None.

23. Reinsurance
No change.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination.
None.

25. Change in Incurred Losses and Loss Adjustment Expenses
Loss & lae reserves as of December 31, 2011 were \$7.319 million. As of September 30, 2012, \$4.677 million has been paid for incurred loss & lae expenses attributable to insured events or prior years. Reserves remaining for prior years are now \$2.725 million as a result of re-estimation of unpaid claims and lae expenses. Therefore, there has been a \$.082 million unfavorable prior year development from 12/31/2011 to 09/30/2012 principally on liability lines of business. \$.175 million of the favorable development of accident year 2011 reserves partially offset the unfavorable development of 2010 and prior, as the total deficiency through the 3rd quarter was \$.082 million.

For the 2011 accident year, liability reserves for Florida and New York saw improvement from calendar year end 2011 levels. Most other states showed decreases or small increases in ultimates for the 2011 year. For prior accident years, all of the unfavorable development was from accident years 2009 and 2010, as claim severity pushed unfavorable development in Florida and New York PIP.

The development is generally the result of an ongoing analysis of recent loss development trends and are increased or decreased as additional information becomes known regarding individual claims. The Company has no retrospectively rated policies that are subject to premium adjustments. The development is generally the result of an ongoing analysis of recent loss development trends and are increased or decreased as additional information becomes known regarding individual claims. The Company has no retrospectively rated policies that are subject to premium adjustments.

26. Intercompany Pooling Arrangements
Effective January 1, 2010, the Company entered into a reinsurance pooling agreement with PGAC (NAIC company code - 37648) (lead entity) an affiliated property and casualty insurance company domiciled in Ohio and PGAC of Ohio (NAIC company code - 22906) which is the parent of the Company. The business includes private passenger auto liability & auto physical damage with PGAC receiving 59%, PGAC-Ohio receiving 33%, & GAIC receiving 8%. This Agreement applies only to that portion of any insurance or reinsurance which the parties hereto retain net for their own account and in calculating the amount of any loss hereunder, only loss or losses in respect of that portion of any insurance or reinsurance which the parties hereto retain net for their own account shall be included. The Company has a net payable balance of \$1,195,109 at 09/30/2012.

27. Structured Settlements
None.

28. Health Care Receivables
None.

NOTES TO FINANCIAL STATEMENTS

29. Participating Policies

None.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves.	\$0
2. Date of the most recent evaluation of this liability.	09/30/2012
3. Was anticipated investment income utilized in the calculation?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

31. High Deductibles

None.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None.

33. Asbestos/Environmental Reserves

None.

34. Subscriber Savings Accounts

None

35. Multi Peril Crop Insurance

None

36. Financial Guaranty Insurance

None.

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/08/2011

6.4 By what department or departments?

Ohio Department of Insurance.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] NA []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	\$ 0	\$ 0
14.23 Common Stock	\$ 0	\$ 0
14.24 Short-Term Investments	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate	\$ 0	\$ 0
14.26 All Other	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes No

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America.....	225 Franklin Street, Boston, Ma. 02110.....

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes No

17.2 If no, list exceptions:

.....

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? _____ Yes No [X]

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent.....	0.0	%
5.2 A&H cost containment percent	0.0	%
5.3 A&H expense percent excluding cost containment expenses.....	0.0	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

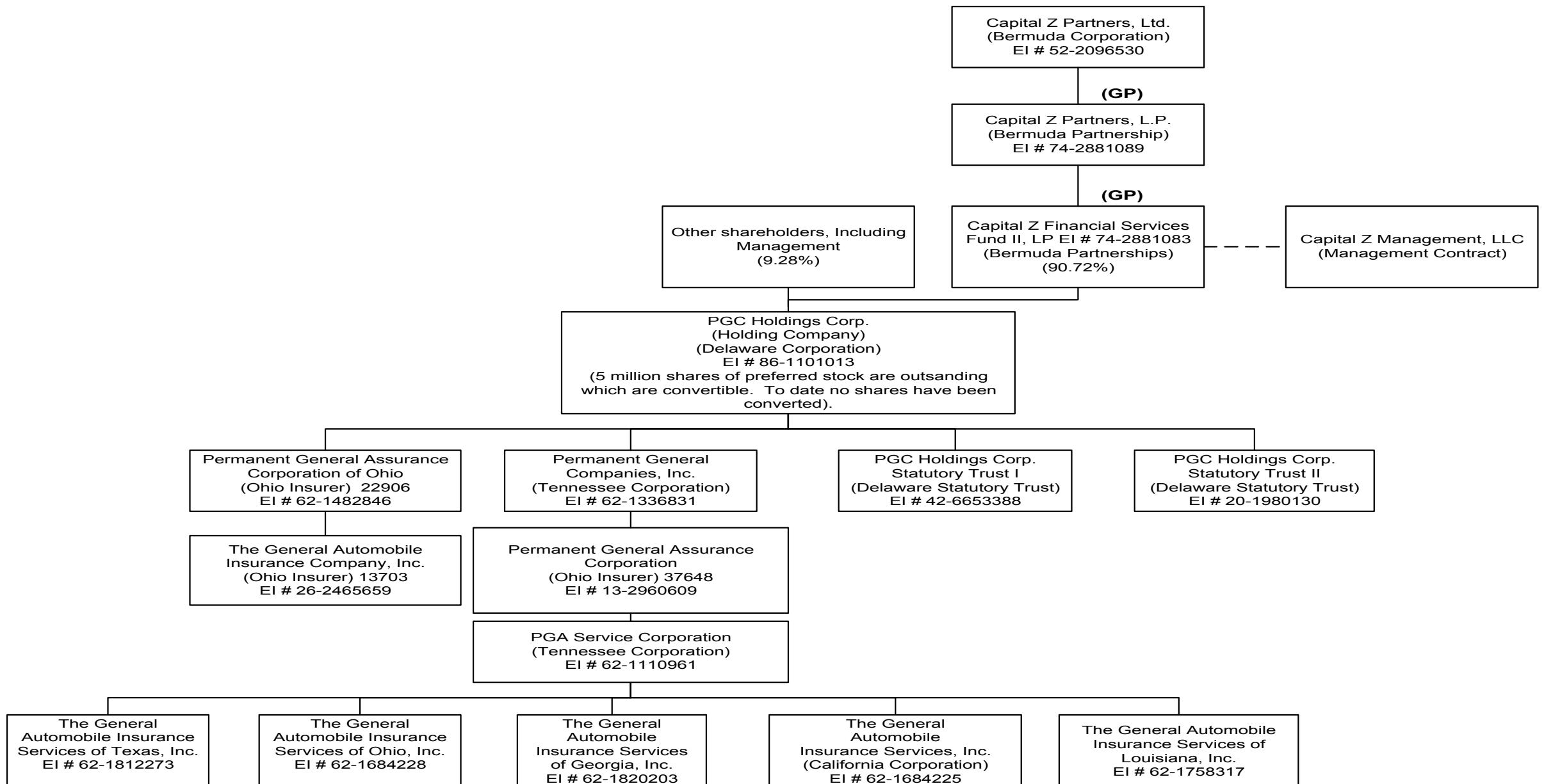
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL.	N	0	0	0	0	0
2. Alaska	AK.	N	0	0	0	0	0
3. Arizona	AZ.	L	0	0	0	0	0
4. Arkansas	AR.	N	0	0	0	0	0
5. California	CA.	N	0	0	0	0	0
6. Colorado	CO.	N	0	0	0	0	0
7. Connecticut	CT.	N	0	0	0	0	0
8. Delaware	DE.	N	0	0	0	0	0
9. District of Columbia	DC.	N	0	0	0	0	0
10. Florida	FL.	N	0	0	0	0	0
11. Georgia	GA.	N	0	0	0	0	0
12. Hawaii	HI.	N	0	0	0	0	0
13. Idaho	ID.	N	0	0	0	0	0
14. Illinois	IL.	N	0	0	0	0	0
15. Indiana	IN.	N	0	0	0	0	0
16. Iowa	IA.	N	0	0	0	0	0
17. Kansas	KS.	N	0	0	0	0	0
18. Kentucky	KY.	L	0	0	0	0	0
19. Louisiana	LA.	N	0	0	0	0	0
20. Maine	ME.	N	0	0	0	0	0
21. Maryland	MD.	N	0	0	0	0	0
22. Massachusetts	MA.	N	0	0	0	0	0
23. Michigan	MI.	N	0	0	0	0	0
24. Minnesota	MN.	N	0	0	0	0	0
25. Mississippi	MS.	N	0	0	0	0	0
26. Missouri	MO.	N	0	0	0	0	0
27. Montana	MT.	N	0	0	0	0	0
28. Nebraska	NE.	N	0	0	0	0	0
29. Nevada	NV.	N	0	0	0	0	0
30. New Hampshire	NH.	N	0	0	0	0	0
31. New Jersey	NJ.	N	0	0	0	0	0
32. New Mexico	NM.	N	0	0	0	0	0
33. New York	NY.	N	0	0	0	0	0
34. North Carolina	NC.	N	0	0	0	0	0
35. North Dakota	ND.	N	0	0	0	0	0
36. Ohio	OH.	L	16,258,586	15,600,893	8,263,867	7,358,059	4,012,478
37. Oklahoma	OK.	N	0	0	0	0	0
38. Oregon	OR.	L	1,052,271	797,734	298,443	.97,197	.586,035
39. Pennsylvania	PA.	N	0	0	0	0	0
40. Rhode Island	RI.	N	0	0	0	0	0
41. South Carolina	SC.	L	0	0	0	0	0
42. South Dakota	SD.	N	0	0	0	0	0
43. Tennessee	TN.	L	1,289,780	0	.37,405	0	.28,974
44. Texas	TX.	L	731,950	0	10,915	0	18,102
45. Utah	UT.	N	0	0	0	0	0
46. Vermont	VT.	N	0	0	0	0	0
47. Virginia	VA.	N	0	0	0	0	0
48. Washington	WA.	N	0	0	0	0	0
49. West Virginia	WV.	N	0	0	0	0	0
50. Wisconsin	WI.	N	0	0	0	0	0
51. Wyoming	WY.	N	0	0	0	0	0
52. American Samoa	AS.	N	0	0	0	0	0
53. Guam	GU.	N	0	0	0	0	0
54. Puerto Rico	PR.	N	0	0	0	0	0
55. U.S. Virgin Islands	VI.	N	0	0	0	0	0
56. Northern Mariana Islands	MP.	N	0	0	0	0	0
57. Canada	CN.	N	0	0	0	0	0
58. Aggregate Other Alien	OT.	XXX	0	0	0	0	0
59. Totals	(a)	7	19,332,587	16,398,627	8,610,630	7,455,256	4,645,589
DETAILS OF WRITE-INS							
5801.		XXX					
5802.		XXX					
5803.		XXX					
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)		XXX	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Name of Parent Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/ Person(s)	15 *
00000.....		00000.....					PGC Holdings Corporation.....	DE.....	.UIP.....	Capital Z Fin. Services Fund 11 LP.....	Ownership.....	90.7	Capital Z Partners Ltd.....	
00000.....		00000.....					PGC Holdings Stat Trust 1.....	DE.....	.NIA.....	PGC Holdings Corporation.....	Ownership.....	100.0	Capital Z Partners Ltd.....	
00000.....		00000.....					PGC Holdings Stat Trust 2.....	DE.....	.NIA.....	PGC Holdings Corporation.....	Ownership.....	100.0	Capital Z Partners Ltd.....	
03638.....	Permanent General Holdings.....	22906.....	62-1482846.....				PGAC of Ohio.....	OH.....	.IA.....	PGC Holdings Corporation.....	Ownership.....	100.0	Capital Z Partners Ltd.....	
03638.....	Permanent General Holdings.....	37648.....	13-2960609.....				Permanent General Assurance Corp.....	OH.....		Permanent General Companies, Inc.....	Ownership.....	100.0	Capital Z Partners Ltd.....	
00000.....		00000.....					Permanent General Companies, Inc.....	TN.....	.UDP.....	PGC Holdings Corporation.....	Ownership.....	100.0	Capital Z Partners Ltd.....	
00000.....		00000.....					PGA Service Corporation.....	TN.....	.DS.....	Permanent General Assurance Corp.....	Ownership.....	100.0	Capital Z Partners Ltd.....	
00000.....		00000.....					The General Auto Insurance Services of Ohio, Inc.....	OH.....	.DS.....	PGA Service Corporation.....	Ownership.....	100.0	Capital Z Partners Ltd.....	
00000.....		00000.....					The General Auto Insurance Services of Cal., Inc.....	CA.....	.DS.....	PGA Service Corporation.....	Ownership.....	100.0	Capital Z Partners Ltd.....	
00000.....		00000.....					The General Auto Insurance Services of La., Inc.....	LA.....	.DS.....	PGA Service Corporation.....	Ownership.....	100.0	Capital Z Partners Ltd.....	
03638.....	Permanent General Holdings.....	13703.....	26-2465659.....				The General Automobile Ins. Co., Inc.....	OH.....	.IA.....	PGAC of Ohio.....	Ownership.....	100.0	Capital Z Partners Ltd.....	
00000.....		00000.....					The General Auto Insurance Services of Ga., Inc.....	GA.....	.DS.....	PGC Holdings Corporation.....	Ownership.....	100.0	Capital Z Partners Ltd.....	
00000.....		00000.....					The General Auto Insurance Services of Tx., Inc.....	TX.....	.DS.....	PGC Holdings Corporation.....	Ownership.....	100.0	Capital Z Partners Ltd.....	

Asterisk	Explanation
----------	-------------

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	13,271,972	7,465,491	56.3	60.4
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	3,636,817	1,616,914	44.5	77.6
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
TOTALS	16,908,789	9,082,405	53.7	63.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	0		0
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	0		0
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	5,036,656	14,815,486	13,024,859
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	1,766,131	4,517,101	3,373,768
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
TOTALS	6,802,787	19,332,587	16,398,627
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2012 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2009 + Prior	295	(7)	288	232	2	234	.152	2	(14)	.140	.89	(3)	86
2. 2010	849	.334	1,183	.771	8	779	.409	4	.161	.574	.331	(161)	170
3. Subtotals 2010 + prior	1,144	.327	1,471	1,003	.10	1,013	.561	6	.147	.714	.420	(164)	256
4. 2011	3,571	2,277	5,848	3,628	.36	3,664	1,385	.14	.611	2,010	1,442	(1,616)	(174)
5. Subtotals 2011 + prior	4,715	2,604	7,319	4,631	.46	4,677	1,946	20	.758	2,724	.1,862	(1,780)	82
6. 2012	XXX	XXX	XXX	XXX	.6,686	6,686	XXX	.3,007	1,752	4,759	XXX	XXX	XXX
7. Totals	4,715	2,604	7,319	4,631	6,732	11,363	1,946	3,027	2,510	7,483	1,862	(1,780)	82
Prior Year-End Surplus As Regards Policy-holders		9,902									Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 39.5	2. (68.4)	3. 1.1
											Col. 13, Line 7 Line 8		
											4. 0.8		

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

1.  1 3 7 0 3 2 0 1 2 4 9 0 0 0 0 0 3
2.  1 3 7 0 3 2 0 1 2 4 5 5 0 0 0 0 0 3
3.  1 3 7 0 3 2 0 1 2 3 6 5 0 0 0 0 0 3
4.  1 3 7 0 3 2 0 1 2 5 0 5 0 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

SCHEDULE A – VERIFICATION

Real Estate	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other than temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	16,304,407	14,378,809
2. Cost of bonds and stocks acquired.....	2,234,861	5,715,922
3. Accrual of discount.....	12,861	9,470
4. Unrealized valuation increase (decrease).....	182,055	90,096
5. Total gain (loss) on disposals.....	3,157,824	3,819,954
6. Deduct consideration for bonds and stocks disposed of.....	59,049	69,936
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9).....	15,517,311	16,304,407
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	15,517,311	16,304,407

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	15,030,022	1,552,279	1,269,557	(11,598)	15,210,295	15,030,022	15,301,146	14,661,552
2. Class 2 (a).....	2,250,021	423,334	439,285	(5,724)	2,455,891	2,250,021	2,228,346	2,517,721
3. Class 3 (a).....	219,099			(836)	219,750	219,099	218,263	0
4. Class 4 (a).....	0				0	0	0	0
5. Class 5 (a).....	0				0	0	0	0
6. Class 6 (a).....	0				0	0	0	0
7. Total Bonds.....	17,499,142	1,975,613	1,708,843	(18,158)	17,885,937	17,499,142	17,747,755	17,179,273
PREFERRED STOCK								
8. Class 1.....	0				0	0	0	0
9. Class 2.....	0				0	0	0	0
10. Class 3.....	0				0	0	0	0
11. Class 4.....	0				0	0	0	0
12. Class 5.....	0				0	0	0	0
13. Class 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	17,499,142	1,975,613	1,708,843	(18,158)	17,885,937	17,499,142	17,747,755	17,179,273

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	2,230,444	XXX	2,230,444	1	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	874,867	2,632,227
2. Cost of short-term investments acquired	2,899,316	1,791,200
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	1,543,739	3,548,560
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,230,444	874,867
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,230,444	874,867

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3
NONE

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04

STATEMENT AS OF SEPTEMBER 30, 2012 OF THE General Automobile Insurance Company, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.									
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																							
3137A9-KA-3...	FHR 3843 KA 4.000% 07/15/36..		..09/01/2012..	Paydown.....			41,749	41,749	43,771	43,551		(1,802)		(1,802)		41,749			0	0	1,113	07/15/2036	1..
31417J-TR-1...	FNMA POOL #AC0559 4.000% 10/01/24..		..09/01/2012..	Paydown.....			72,360	72,360	73,835	73,505		(77)		(77)		73,428		(1,068)	(1,068)	1,923	10/01/2024	1..	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					114,109	114,109	117,606	117,056		0	(1,879)	0	(1,879)	0	115,177	0	(1,068)	(1,068)	3,036	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
00206R-AQ-5...	AT&T 4.85 02/15/2014 4.850% 02/15/14..		..09/14/2012..	Call 105.8827.....			132,353	125,000	133,826	129,492		(1,458)		(1,458)		128,034		4,319	4,319	6,551	02/15/2014	1FE	
026874-CB-1...	AMERICAN INTERNATIONAL GROUP 4.875 09/15..		..08/24/2012..	STERNE AGEE & LEACH INC.....			218,572	200,000	187,758	187,928		1,494		1,494		189,422		29,150	29,150	9,371	09/15/2016	2..	
067901-AL-2...	BARRICK GOLD CORP 3.85 04/01/2022 3.85..		..07/12/2012..	CITIGROUP GLOBAL MARKETS.....			265,023	250,000	249,860			4		4		249,864		15,159	15,159	2,781	04/01/2022	2..	
231021-AJ-5...	CUMMINS ENGINE 7.125 03/01/2020 7.125%		..08/20/2012..	BANK OF NEW YORK.....			264,180	200,000	224,750	224,171		(584)		(584)		223,587		40,594	40,594	13,933	03/01/2028	1FE	
78010X-AK-7...	ROYAL BANK OF SCOTLAND PLC 6.125 01/11/202...	F	..09/18/2012..	Redemption 117.8400.....			176,760	150,000	149,447	149,487		31		31		149,518		27,242	27,242	10,897	01/11/2021	1FE	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,056,888	925,000	945,640	691,077		0	(512)	0	(512)	0	940,424	0	116,463	116,463	43,533	XXX	XXX		
8399997 - Subtotals - Bonds - Part 4					1,170,996	1,039,109	1,063,247	808,133		0	(2,391)	0	(2,391)	0	1,055,601	0	115,395	115,395	46,569	XXX	XXX		
8399999 - Subtotals - Bonds					1,170,996	1,039,109	1,063,247	808,133		0	(2,391)	0	(2,391)	0	1,055,601	0	115,395	115,395	46,569	XXX	XXX		
9999999 Totals					1,170,996	XXX	1,063,247	808,133		0	(2,391)	0	(2,391)	0	1,055,601	0	115,395	115,395	46,569	XXX	XXX		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

Schedule E - Part 1

NONE

Schedule E - Part 2

NONE