



QUARTERLY STATEMENT

As of June 30, 2012
of the Condition and Affairs of the

National Interstate Insurance Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period)	NAIC Company Code..... 32620	Employer's ID Number..... 34-1607395
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... February 10, 1989	Commenced Business..... March 28, 1989	
Statutory Home Office	3250 Interstate Drive..... Richfield OH 44286 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	3250 Interstate Drive..... Richfield OH 44286 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-929-1500 <i>(Area Code) (Telephone Number)</i>
Mail Address	3250 Interstate Drive..... Richfield OH 44286 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	3250 Interstate Drive..... Richfield OH 44286 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-929-1500 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.nationalinterstate.com	
Statutory Statement Contact	Robert Paul Brooks <i>(Name)</i> rob.brooks@nationalinterstate.com <i>(E-Mail Address)</i>	330-659-8900 -1204 <i>(Area Code) (Telephone Number) (Extension)</i> 330-659-8904 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. David Warner Michelson	President	2. Arthur Jeffrey Gonzales	VP, General Counsel & Secretary
3. Julie Ann McGraw	VP, CFO & Treasurer	4. Terry Eugene Phillips	Senior Vice President

OTHER

Gary Norman Monda	VP, CIO & Assistant Treasurer	James Allan Parks	Vice President
Anthony Joseph Mercurio	Vice President	John Lloyd Woods	Vice President
Terri Kaye Johnson	Vice President	Bradford Lee Scofield	Vice President
Robert Adrian Bernatchez	Vice President		

DIRECTORS OR TRUSTEES

Alan Robert Spachman	Gary Norman Monda	David Warner Michelson	Michelle Ann Silvestro
Terry Eugene Phillips	Ronald George Steiger, Jr.	Edward Jeffrey Masch	James Allan Parks
Anthony Joseph Mercurio	Terri Kaye Johnson	Bradford Lee Scofield	Julie Ann McGraw
John Lloyd Woods	Arthur Jeffrey Gonzales	Pamela Lee McDermid	Robert Adrian Bernatchez
Tanya Marie Inama	George Olaf Skuggen	Dale Alan Willis	Stephen Edward Winborn

State of..... Ohio
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) David Warner Michelson 1. (Printed Name) President _____ (Title)	_____ (Signature) Arthur Jeffrey Gonzales 2. (Printed Name) VP, General Counsel & Secretary _____ (Title)	_____ (Signature) Julie Ann McGraw 3. (Printed Name) VP, CFO & Treasurer _____ (Title)
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Subscribed and sworn to before me
This 27th day of July, 2012

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	614,063,577		614,063,577	598,711,004
2. Stocks:				
2.1 Preferred stocks.....	3,429,993		3,429,993	5,499,245
2.2 Common stocks.....	189,851,234		189,851,234	193,495,658
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	15,819,563		15,819,563	15,628,007
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(7,763,459)), cash equivalents (\$.....0) and short-term investments (\$.....29,828,811).....	22,065,352		22,065,352	3,873,645
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	19,740,314		19,740,314	13,164,908
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	864,970,033	0	864,970,033	830,372,467
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	6,254,722		6,254,722	6,053,228
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	10,050,709	856,806	9,193,903	10,501,071
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	137,351,736	169,400	137,182,336	97,323,756
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	10,505,245		10,505,245	15,919,902
16.2 Funds held by or deposited with reinsured companies.....			0	806,234
16.3 Other amounts receivable under reinsurance contracts.....			0	27,651
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	235,155		235,155	6,612,251
18.2 Net deferred tax asset.....	23,399,947	3,793,904	19,606,043	22,225,333
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	1,108,878		1,108,878	1,352,789
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	1,783,370		1,783,370	483,271
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	3,840,491	825,850	3,014,641	3,032,976
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,059,500,286	5,645,960	1,053,854,326	994,710,927
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	1,059,500,286	5,645,960	1,053,854,326	994,710,927

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Receivable from insureds for deductible payments.....	1,309,364	60,155	1,249,209	1,150,703
2502. Prepaid expenses.....	765,695	765,695	0	
2503. Miscellaneous receivable.....	123,229		123,229	351,745
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,642,202	0	1,642,202	1,530,528
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	3,840,491	825,850	3,014,641	3,032,976

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....52,565,871).....	271,348,665	268,627,377
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	64,416,759	63,564,039
4. Commissions payable, contingent commissions and other similar charges.....	9,343,198	7,773,249
5. Other expenses (excluding taxes, licenses and fees).....	7,466,803	7,487,785
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	4,297,874	4,421,816
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....126,474,407 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....)	123,656,739	112,076,281
10. Advance premium.....	1,905,734	612,339
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	19,837,492	16,380,025
13. Funds held by company under reinsurance treaties.....	197,693,032	186,322,065
14. Amounts withheld or retained by company for account of others.....	16,593,314	16,057,553
15. Remittances and items not allocated.....	3,662,984	471,725
16. Provision for reinsurance.....	489,873	302,585
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	19,542,985	13,756,215
20. Derivatives.....		
21. Payable for securities.....	3,291,032	16,262
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	3,893,689	3,227,908
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	747,440,173	701,097,223
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	747,440,173	701,097,223
29. Aggregate write-ins for special surplus funds.....	0	3,078,125
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	32,108,779	32,108,779
35. Unassigned funds (surplus).....	271,305,374	255,426,800
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	306,414,153	293,613,704
38. Totals.....	1,053,854,326	994,710,927

DETAILS OF WRITE-INS

2501. Unearned rental income.....	33,513	33,528
2502. Payable for balance sheet guaranty.....	3,860,177	3,194,380
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	3,893,689	3,227,908
2901. Implementation of SSAP 10R.....		3,078,125
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	3,078,125
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....220,173,905).....	193,186,660	178,692,436	374,146,349
1.2 Assumed..... (written \$.....58,429,666).....	57,157,826	63,738,417	123,327,777
1.3 Ceded..... (written \$.....144,643,961).....	127,965,335	121,806,746	251,903,202
1.4 Net..... (written \$.....133,959,610).....	122,379,152	120,624,106	245,570,924
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....66,878,646):			
2.1 Direct.....	117,038,562	103,341,819	215,616,967
2.2 Assumed.....	33,133,689	40,210,396	69,362,631
2.3 Ceded.....	82,918,237	77,570,519	156,499,957
2.4 Net.....	67,254,014	65,981,696	128,479,640
3. Loss adjustment expenses incurred.....	15,075,479	11,316,862	27,757,765
4. Other underwriting expenses incurred.....	37,882,637	39,914,000	75,535,416
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	120,212,129	117,212,559	231,772,822
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	2,167,022	3,411,547	13,798,102
INVESTMENT INCOME			
9. Net investment income earned.....	12,762,679	8,266,785	33,487,486
10. Net realized capital gains (losses) less capital gains tax of \$.....705,793.....	1,166,367	1,180,653	513,366
11. Net investment gain (loss) (Lines 9 + 10).....	13,929,046	9,447,438	34,000,852
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	206,293	255,084	499,548
14. Aggregate write-ins for miscellaneous income.....	(2,301,993)	(1,368,433)	(3,194,099)
15. Total other income (Lines 12 through 14).....	(2,095,700)	(1,113,349)	(2,694,551)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	14,000,368	11,745,637	45,104,403
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	14,000,368	11,745,637	45,104,403
19. Federal and foreign income taxes incurred.....	3,490,999	8,843,136	14,135,853
20. Net income (Line 18 minus Line 19) (to Line 22).....	10,509,369	2,902,501	30,968,551
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	293,613,704	273,646,860	273,646,860
22. Net income (from Line 20).....	10,509,369	2,902,501	30,968,551
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....1,121,066.....	4,225,485	1,757,500	(2,305,577)
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(837,161)	5,266,879	3,213,493
27. Change in nonadmitted assets.....	(909,957)	(4,983,842)	(5,385,178)
28. Change in provision for reinsurance.....	(187,288)	(64,515)	1,019,672
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			(0)
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			(10,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	2,520,051	2,455,884
38. Change in surplus as regards policyholders (Lines 22 through 37).....	12,800,449	7,398,574	19,966,844
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	306,414,153	281,045,433	293,613,704
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income.....	627,455	564,664	1,029,279
1402. Interest on funds held.....	(2,929,448)	(1,933,096)	(4,223,378)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(2,301,993)	(1,368,433)	(3,194,099)
3701. Implementation of SSAP 10R.....		2,520,051	2,455,884
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	2,520,051	2,455,884

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	100,087,329	110,219,389	252,059,277
2. Net investment income.....	15,015,144	7,897,957	35,829,656
3. Miscellaneous income.....	(2,095,700)	(1,113,349)	(2,694,551)
4. Total (Lines 1 through 3).....	113,006,773	117,003,997	285,194,382
5. Benefit and loss related payments.....	58,284,184	(59,738,991)	19,056,703
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	50,680,370	34,921,001	90,117,294
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....705,793 tax on capital gains (losses).....	(2,180,304)	5,700,343	17,654,791
10. Total (Lines 5 through 9).....	106,784,251	(19,117,647)	126,828,788
11. Net cash from operations (Line 4 minus Line 10).....	6,222,523	136,121,644	158,365,594
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	69,697,686	94,958,319	219,853,223
12.2 Stocks.....	12,371,380	7,707,889	12,139,768
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	3,274,769	1,008,948	16,262
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	85,343,835	103,675,156	232,009,253
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	84,329,730	263,400,028	412,342,507
13.2 Stocks.....	2,252,723	15,107,343	34,089,206
13.3 Mortgage loans.....			
13.4 Real estate.....	427,720		216,277
13.5 Other invested assets.....	6,700,000		
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	93,710,173	278,507,370	446,647,991
14. Net increase (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(8,366,338)	(174,832,215)	(214,638,738)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			(0)
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			10,000,000
16.6 Other cash provided (applied).....	20,335,522	50,173,577	62,793,706
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	20,335,522	50,173,577	52,793,706
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	18,191,707	11,463,007	(3,479,438)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	3,873,645	7,353,082	7,353,082
19.2 End of period (Line 18 plus Line 19.1).....	22,065,352	18,816,089	3,873,645

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 - Summary of Significant Accounting Policies**

- A. The accompanying financial statements of National Interstate Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting *Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in the Company's financial statements.

Note 2 - Accounting Changes and Corrections of Errors

Effective January 1, 2012, the Company adopted Statement of Statutory Accounting Principles No. 101, Income Taxes, a replacement of SSAP No. 10R and SSAP No. 10 (SSAP 101). SSAP 101 amends the deferred tax asset admittance test set forth in SSAP 10R, by limiting the admissibility thresholds based on current period risk-based capital levels and modifying the disclosure requirements. The adoption of SSAP 101 did not have an impact on the Company's financial statements.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments**D. Loan-Backed Securities**

- The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
- The Company does not have any loan-backed securities with an other-than-temporary impairment for which it has the intent to sell or the inability or lack of intent to retain the investment in the security.
- The Company does not have any loan-backed securities with an other-than-temporary impairment recognized in 2012.
- The following table shows all loan-backed securities with an unrealized loss:

Less than 12 months		12 months or more	
Fair	Unrealized	Fair	Unrealized
Value	Loss	Value	Loss
<u>\$ 32,461,125</u>	<u>\$ (580,724)</u>	<u>\$ 3,981,992</u>	<u>\$ (1,778,178)</u>

- Based on cash flow projections received from external sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses at June 30, 2012. The Company has the intent to hold such securities until they recover in value or mature.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

E. Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Level 1, 2 and 3

Under fair value accounting, the Company must determine the appropriate level in the fair value hierarchy for each fair value measurement. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Fair values for our investment portfolio are reviewed by company personnel using data from nationally recognized pricing services as well as non-binding broker quotes.

NOTES TO FINANCIAL STATEMENTS

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices (unadjusted) in active markets for identical securities that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

Level 3 inputs are unobservable inputs for the asset or liability.

The following table provides information as of June 30, 2012 about the Company's investments measured at fair value.

Description	Level 1	Level 2	Level 3	Total
Bonds				
State and local government	\$ -	\$ -	\$ 480,714	\$ 480,714
Industrial and other	-	8,850,464	-	8,850,464
Residential mortgage backed securities	-	1,862,198	-	1,862,198
Trust preferred securities	2,323,000	-	-	2,323,000
Total bonds	\$ 2,323,000	\$ 10,712,662	\$ 480,714	\$ 13,516,376
Preferred stock				
Industrial and other	\$ 623,750	\$ 1,500	\$ 477,900	\$ 1,103,150
Total preferred stocks	\$ 623,750	\$ 1,500	\$ 477,900	\$ 1,103,150
Common stock				
Industrial and other	\$ 19,815,571	\$ 14	\$ -	\$ 19,815,585
Mutual funds	4,167,928	-	-	4,167,928
Total common stocks	\$ 23,983,499	\$ 14	\$ -	\$ 23,983,513
Totals	\$ 26,930,249	\$ 10,714,176	\$ 958,614	\$ 38,603,039

The following table provides information as of December 31, 2011 about the Company's investments measured at fair value.

Description	Level 1	Level 2	Level 3	Total
Bonds				
State and local government	\$ -	\$ -	\$ 441,234	\$ 441,234
Industrial and other	-	14,015,309	-	14,015,309
Residential mortgage backed securities	-	1,714,567	-	1,714,567
Trust preferred securities	-	1,911,136	-	1,911,136
Total bonds	\$ -	\$ 17,641,012	\$ 441,234	\$ 18,082,246
Preferred stock				
Industrial and other	\$ -	\$ 191,944	\$ 471,650	\$ 663,594
Total preferred stocks	\$ -	\$ 191,944	\$ 471,650	\$ 663,594
Common stock				
Industrial and other	\$ 18,001,130	\$ 14	\$ -	\$ 18,001,144
Mutual funds	12,306,136	-	-	12,306,136
Total common stocks	\$ 30,307,266	\$ 14	\$ -	\$ 30,307,280
Totals	\$ 30,307,266	\$ 17,832,970	\$ 912,884	\$ 49,053,120

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below. During the three and six months ended June 30, 2012 there were four perpetual preferred stocks totaling \$45 thousand that transferred from Level 1 to Level 2, and for the six months ending June 30, 2012 there was a \$0.2 million redeemable preferred stock that transferred from Level 2 to Level 1 due to changes in trading activity.

NOTES TO FINANCIAL STATEMENTS**2. Rollforward of Level 3 Items**

The following table presents a reconciliation of the beginning and ending balances for investments measured at fair value using level 3 inputs for the period ended June 30, 2012.

	Bonds - Industrial and Other	Bonds - State and Local Government	Preferred Stocks - Industrial and Other
Beginning balance at April 1, 2012	\$ 2,985,900	\$ 484,242	\$ 470,250
Transfers into Level 3	-	-	-
Transfers out of Level 3 (a)	(3,000,000)	-	-
Total gains or (losses):			
Included in earnings	-	-	-
Included in surplus	14,100	(3,528)	7,650
Purchases and issuances	-	-	-
Sales, settlements and redemptions	-	-	-
Ending balance at June 30, 2012	\$ -	\$ 480,714	\$ 477,900

(a) Security is no longer measured and reported at fair value due to the security having an investment grade rating during the quarter ending June 30, 2012.

The following table presents a reconciliation of the beginning and ending balances for investments measured at fair value using level 3 inputs for the year ended June 30, 2012.

	Bonds - Industrial and Other	Bonds - State and Local Government	Preferred Stocks - Industrial and Other
Beginning balance at January 1, 2012	\$ -	\$ 441,234	\$ 471,650
Transfers into Level 3	2,985,900	-	-
Transfers out of Level 3 (a)	(3,000,000)	-	-
Total gains or (losses):			
Included in earnings	-	-	-
Included in other comprehensive income	14,100	39,480	6,250
Purchases and issuances	-	-	-
Sales, settlements and redemptions	-	-	-
Ending balance at June 30, 2012	\$ -	\$ 480,714	\$ 477,900

3. Policy on Determining when Transfers between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between levels. The Company's policy is to recognize transfers in and transfers out as of the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and values obtained from brokers and independent financial institutions are reviewed by company personnel who are familiar with the securities being priced and the markets in which they trade to ensure that the fair value determination is representative of an exit price, as defined by accounting standards.

Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and includes preferred stock, certain publicly traded unaffiliated common stocks, corporate obligations, and mortgage backed securities that are not actively traded. Level 3 consists of financial instruments that are not traded in an active market, whose fair value is estimated by management based on inputs from independent financial institutions, which include non-binding broker quotes, for which the Company believes reflects fair value, but are unable to verify inputs to the valuation methodology. The Company obtained one quote or price per instrument from our brokers and pricing services and did not adjust any quotes or prices that were obtained. Management reviews these broker quotes using information such as the market prices of similar investments. The Company primarily uses the market approach valuation technique for all investments.

5. Derivative Fair Values

Not applicable.

NOTES TO FINANCIAL STATEMENTS

B. This Disclosure Removed by NAIC December, 2010.

C. Other Fair Value Disclosures

Not applicable.

D. Reasons Not Practical to Estimate Fair Values

Not applicable.

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2011 were \$332,191,416. As of June 30, 2012, \$61,652,548 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$271,271,742 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$732,874 unfavorable prior year development since December 31, 2011 to June 30, 2012. The unfavorable development in 2012 resulted from the combination of settling cases and adjusting current estimates of open cases and incurred but not reported losses (IBNR) for amounts more than the case and IBNR estimates carried at the end of the prior year. Management of the Company evaluates case and IBNR estimates based on data from a variety of sources including the Company's historical experience, knowledge of various factors, and industry data extrapolated from other insurers writing similar lines of business.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

B. Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/18/2011.....
- 6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....1,301,320

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$163,188,377	\$165,867,723
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$163,188,377	\$165,867,723
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Key Bank	PO Box 6717 Cleveland, OH 44101

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
8099	Fort Washington Investment Advisors, Inc.	303 Broadway, Suite 1200 Cincinnati, OH 45202
137797	Elessar Investment Management	1111 Superior Ave., Suite 1310 Cleveland, OH 44114
16076	Ancora Advisors LLC	2000 Auburn Drive, Suite 300 Cleveland, OH 44122

PART 1 - INVESTMENT

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
 3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]
 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
						0				0
Total.....	XXX..	XXX.....	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 58.0 %

5.2 A&H cost containment percent 5.7 %

5.3 A&H expense percent excluding cost containment expenses 26.9 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
All Other Insurers				
00000.....	AA-1120102.....	Lloyds's of London Syndicate #1458.....	GB.....	YES.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	1,626,662	2,040,123	1,594,711	2,421,018	3,775,918	5,096,672
2. Alaska.....AK	L	3,238,945	2,476,484	394,383	891,763	2,917,723	2,334,264
3. Arizona.....AZ	L	3,101,876	3,804,574	1,405,675	929,066	5,710,336	5,638,519
4. Arkansas.....AR	L	515,210	463,308	691,373	309,876	1,667,061	744,991
5. California.....CA	L	29,982,668	29,248,217	16,308,096	10,996,567	64,960,902	66,204,644
6. Colorado.....CO	L	2,199,918	2,139,970	647,305	445,039	2,920,425	2,792,762
7. Connecticut.....CT	L	4,832,886	6,004,165	1,577,058	2,362,283	11,021,673	9,325,034
8. Delaware.....DE	L	1,303,735	1,021,860	1,137,521	6,762,860	8,429,951	7,853,188
9. District of Columbia.....DC	L					2,079	9,930
10. Florida.....FL	L	7,463,221	11,803,629	5,641,351	4,834,704	16,780,588	15,421,633
11. Georgia.....GA	L	2,804,548	3,221,730	3,541,111	845,232	6,540,222	4,295,523
12. Hawaii.....HI	L	6,020,958	6,397,818	2,032,114	2,507,050	18,424,244	17,311,415
13. Idaho.....ID	L	3,328,129	2,695,396	540,689	362,806	2,705,259	1,844,701
14. Illinois.....IL	L	6,317,894	4,980,073	3,222,504	2,125,615	12,700,655	11,687,224
15. Indiana.....IN	L	3,057,370	2,642,276	1,129,766	1,320,674	5,375,749	5,733,995
16. Iowa.....IA	L	7,757,530	7,036,847	1,077,773	1,127,868	7,709,431	4,698,257
17. Kansas.....KS	L	3,362,375	2,932,418	921,174	391,402	3,928,359	3,808,412
18. Kentucky.....KY	L	1,332,663	1,141,674	339,828	264,198	1,479,900	1,239,219
19. Louisiana.....LA	L	1,706,052	1,761,720	1,761,885	1,026,476	3,659,291	3,572,043
20. Maine.....ME	L	89,562	163,152	135,901	173,846	548,978	484,125
21. Maryland.....MD	L	2,371,003	2,532,600	324,694	793,244	3,271,771	4,030,362
22. Massachusetts.....MA	L	4,963,607	6,473,944	4,061,121	3,629,711	18,745,935	16,809,620
23. Michigan.....MI	L	16,770	8,730		(125)	1,239	2,552
24. Minnesota.....MN	L	2,965,101	2,624,031	507,189	1,079,834	3,592,345	3,775,064
25. Mississippi.....MS	L	1,386,382	1,583,287	1,221,617	1,202,116	2,530,971	2,829,663
26. Missouri.....MO	L	3,280,555	3,317,107	2,804,781	1,952,260	8,939,848	7,431,692
27. Montana.....MT	L	2,431,999	2,868,279	2,414,311	2,728,713	2,564,171	5,027,644
28. Nebraska.....NE	L	2,625,533	2,722,264	1,755,059	519,909	4,092,702	3,675,664
29. Nevada.....NV	L	1,471,286	1,708,781	1,477,268	562,828	5,482,144	4,303,528
30. New Hampshire.....NH	L	964,358	1,110,189	753,218	1,431,060	2,913,831	3,527,575
31. New Jersey.....NJ	L	36,047	36,553	294,718	26,774	236,511	405,008
32. New Mexico.....NM	L	603,654	580,492	227,078	130,668	835,168	637,367
33. New York.....NY	L	22,373,468	17,741,078	5,835,329	2,937,812	31,423,605	25,820,872
34. North Carolina.....NC	L	14,936,420	13,983,001	5,300,318	5,620,122	24,880,436	22,076,181
35. North Dakota.....ND	L	319,758	630,948	495,883	793,982	1,787,407	1,074,372
36. Ohio.....OH	L	6,915,410	8,693,779	1,427,999	3,557,120	14,755,735	11,274,495
37. Oklahoma.....OK	L	2,688,887	2,766,986	1,617,044	641,868	3,006,810	3,976,407
38. Oregon.....OR	L	740,088	1,133,181	379,478	455,581	2,030,115	1,760,059
39. Pennsylvania.....PA	L	15,861,801	14,611,986	4,337,844	3,938,860	21,980,634	17,862,070
40. Rhode Island.....RI	L	647,709	140,778	148,336	42,888	1,179,896	721,268
41. South Carolina.....SC	L	1,495,877	920,490	(70,887)	513,915	2,319,265	1,744,858
42. South Dakota.....SD	L	755,114	730,330	425,633	1,096,090	458,521	947,512
43. Tennessee.....TN	L	6,630,326	4,601,079	2,211,045	2,627,588	8,826,355	6,317,458
44. Texas.....TX	L	19,693,345	22,360,654	9,734,367	14,932,137	48,416,380	44,339,479
45. Utah.....UT	L	4,365,300	3,344,030	856,557	327,133	4,590,428	3,323,992
46. Vermont.....VT	L	146,181	537,095	390,317	315,765	1,512,868	1,426,302
47. Virginia.....VA	L	4,393,626	4,745,539	1,133,791	963,392	6,220,262	5,003,542
48. Washington.....WA	L	1,711,773	2,129,459	361,257	287,551	1,988,806	2,158,132
49. West Virginia.....WV	L	78,444	82,450	69,703	18,386	344,692	351,969
50. Wisconsin.....WI	L	3,056,903	2,868,090	1,390,089	910,171	6,252,165	7,487,807
51. Wyoming.....WY	L	204,978	216,434	16,441	3,760	225,848	488,350
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	(a) 51	220,173,905	219,779,078	96,001,816	94,139,456	416,665,608	380,707,415

DETAILS OF WRITE-INS

5801.....	XXX						
5802.....	XXX						
5803.....	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart**

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
American Financial Capital Trust II	DE	31-6549738	
American Financial Capital Trust III	DE	16-6543606	
American Financial Capital Trust IV	DE	16-6543609	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC (80%)	OH	27-1577326	
MidMarket Capital Partners, LLC (51%)	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
The Associates of the Jersey Company	NJ	23-6297584	
Cal Coal, Inc.	IL	37-1094159	
Great Southwest Corporation	DE	95-2802826	
The Indianapolis Union Railway Company	IN	35-6001691	
Lehigh Valley Railroad Company	PA	13-6400464	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Real Estate, Inc.	NY	31-1236926	
PCC Technical Industries, Inc.	DE	76-0080537	
PCC Maryland Realty Corp.	MD	31-1388401	
Penn Central Energy Management Company	DE	06-1209709	
Penn Towers, Inc.	PA	23-1537928	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
Pittsburgh and Cross Creek Railroad Company (83%)	PA	23-6207599	
Terminal Realty Penn Co.	DC	23-1707450	
Waynesburg Southern Railroad Company	PA	23-1675796	
GAI Insurance Company, Ltd. *	BM		
Hangar Acquisition Corp.	OH	31-1446308	
PLLS, Ltd.	WA	91-1508643	
Lease & Loan Insurance Services Limited	GB		
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Risico Management Corporation	DE	31-1262960	
Atlas Building Company, LLC	OH	27-4521779	
Dixie Terminal Corporation	OH	31-0823725	
Flextech Holding Co., Inc.	OH	31-1733037	
GAI Holding Bermuda Ltd.	BM	98-0606803	
GAI Indemnity, Ltd. #	GB	98-0556144	
Marketform Group Limited (71.6%)	GB		
Marketform Holdings Limited	GB		
Caduceus Underwriting Limited	GB		
Lavenham Underwriting Limited #	GB	98-0412245	
Marketform Limited	GB		
Gabinete Marketform SL	ES		
Marketform Australia Pty Limited	AU		
Studio Marketform SRL	IT		
Marketform Management Services Limited	GB		
Marketform Managing Agency Limited	GB		
Sampford Underwriting Limited #	GB	98-0431601	
Marketform Trust Company Limited	GB		

* Denotes insurer

@ Company affiliated but not owned

Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Total percentage owned by respective parent and other affiliated companies

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Financial Resources, Inc. ^	DE	06-1356481	
AAG Holding Company, Inc.	OH	31-1475936	
Great American Financial Statutory Trust IV	CT	58-646032	
Great American Life Insurance Company *	OH	13-1935920	63312
Aerielle IP Holdings, LLC ^	OH	45-2969767	
Aerielle, LLC ^	DE	26-4391696	
Annuity Investors Life Insurance Company *	OH	31-1021738	93661
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
Brothers Management, LLC (99%)	FL	20-1246122	
FT Liquidation, LLC	OH	45-3988240	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
GALIC - Sorrento, LLC ^	FL		
GALIC - Stoneleigh, LLC	FL	45-3829557	
GALIC Brothers, Inc. (80%)	OH	31-1391777	
GALIC Pointe, LLC ^	FL	45-1144095	
Manhattan National Holding Corporation	OH	26-3260520	
Manhattan National Life Insurance Company *	IL	45-0252531	67083
Skipjack Marina Corp.	MD	52-2179330	
Loyal American Holding Corporation	OH	20-3568924	
Loyal American Life Insurance Company *	OH	63-0343428	65722
American Retirement Life Insurance Company *	OH	59-2760189	88366
GALAC Holding Company	OH	45-4121852	
Great American Life Assurance Company *	OH	95-2496321	62200
United Teacher Associates, Ltd. ^	TX	74-2180806	
United Teacher Associates Insurance Company *	TX	58-0869673	63479
AAG Insurance Agency, Inc.	KY	31-1422717	
Ceres Group, Inc.	DE	34-1017531	
Central Reserve Life Insurance Company *	OH	34-0970995	61727
Provident American Life & Health Insurance Company *	OH	23-1335885	67903
United Benefit Life Insurance Company *	OH	75-2305400	65269
Ceres Administrators, L.L.C.	DE	34-1880408	
Ceres Sales, LLC	DE	34-1947043	
Ceres Sales of Ohio, LLC	OH	34-1970892	
HealthMark Sales, LLC	DE	34-1920479	
Continental General Corporation	NE	47-0717079	
Continental General Insurance Company *	OH	47-0463747	71404
Continental Print & Photo Co.	NE	47-0562685	
QQAgency of Texas, Inc.	TX	34-1947042	
Great American Advisors, Inc.	OH	31-1395344	
Great American Holding, Inc.	OH	42-1575938	
Agricultural Services, LLC	OH	27-3062314	
United States Commodities Producers, LLC (75%)	MT	45-4110027	
United States Livestock Producers, LLC (75%)	NV	27-2354685	
Livestock Market Enhancement Risk Retention Group * ^	NV	27-4395897	14084
American Empire Surplus Lines Insurance Company *	DE	31-0912199	35351
American Empire Insurance Company *	OH	31-0973761	37990
American Empire Underwriters, Inc.	TX	59-1671722	
Great American International Insurance Limited *	IE		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	DE	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
Premier International Insurance Company *	TC	98-0627464	

* Denotes insurer

@ Company affiliated but not owned

Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Total percentage owned by respective parent and other affiliated companies

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation (80%)	OH	59-2840291	
Brothers Le Pavillon, LLC	DE	20-5173494	
Brothers Le Pavillon (SPE), LLC	DE	20-5173589	
Brothers Pennsylvanian Corporation	PA	25-1754638	
Brothers Property Management Corporation	OH	59-2840294	
Crescent Centre Apartments ^	OH	20-4498054	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañía de Seguros, S.A. de C.V. *	MX		
Financidora de Primas Condor, S.A. de C.V. (99%)	MX		
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
FCIA Management Company, Inc.	NY	13-3628555	
Foreign Credit Insurance Association @	NY		
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
GAI Warranty Company of Canada Inc.	CN		
Global Premier Finance Company	OH	61-1329718	
Great American Agency of Texas, Inc.	TX	74-2693636	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American Claims Services, Inc.	DE	31-1228726	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Great American E & S Insurance Company *	DE	31-0954439	37532
Great American Fidelity Insurance Company *	DE	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Lloyd's Insurance Company * @	TX	31-0974853	38024
Great American Lloyd's, Inc.	TX	31-1073664	
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Key Largo Group, Inc.	FL	59-1263251	
National Interstate Corporation (52.4%)	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd.	KY	98-0191335	
Hudson Management Group, Ltd.	VI	66-0660039	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC	36-4670968	
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Group, Inc.	DE	43-1415856	
TransProtection Service Company	MO	43-1254631	
Vanliner Insurance Company *	MO	86-0114294	21172
Vanliner Reinsurance Limited *	BM		
Safety Claims and Litigation Services, LLC	MT	20-5546054	
Penn Central U.K. Limited	GB		
Insurance (GB) Limited *	GB		
Pinecrest Place LLC	FL	27-2226948	
PLLS Canada Insurance Brokers Inc. ^	CN	871850814	
Professional Risk Brokers, Inc.	IL	31-1293064	
Strategic Comp Holdings, L.L.C.	LA	72-1331800	
Strategic Comp Services, L.L.C.	LA	36-4517754	
Strategic Comp, L.L.C.	LA	32-0050970	
One East Fourth, Inc.	OH	31-0686194	
Pioneer Carpet Mills, Inc.	OH	31-0883227	
Superior NWVN of Ohio, Inc.	OH	31-1737792	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	

* Denotes insurer

@ Company affiliated but not owned

Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Total percentage owned by respective parent and other affiliated companies

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*

Members

			31-1544320		0000944707	NYSE	American Financial Group, Inc.	OH	UIP		Ownership			
			31-6549738				American Financial Capital Trust II	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			16-6543606				American Financial Capital Trust III	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			16-6543609				American Financial Capital Trust IV	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-0996797				American Financial Enterprises, Inc.	CT	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-0828578				American Money Management Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			27-1577326				American Real Estate Capital Company, LLC	OH	NIA	American Money Management Corporation	Ownership	80.000	American Financial Group, Inc.	
			27-2829629				MidMarket Capital Partners, LLC	DE	NIA	American Money Management Corporation	Ownership	51.000	American Financial Group, Inc.	
			41-2112001				APU Holding Company	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-6000765				American Premier Underwriters, Inc.	PA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			23-6297584				The Associates of the Jersey Company	NJ	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			37-1094159				Cal Coal, Inc.	IL	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			95-2802826				Great Southwest Corporation	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			35-6001691				The Indianapolis Union Railway Company	IN	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			13-6400464				Lehigh Valley Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			20-1548213				Magnolia Alabama Holdings, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			20-1574094				Magnolia Alabama Holdings LLC	AL	NIA	Magnolia Alabama Holdings, Inc.	Ownership	100.000	American Financial Group, Inc.	
			13-6021353				The Owasco River Railway, Inc.	NY	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-1236926				PCC Real Estate, Inc.	NY	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			76-0080537				PCC Technical Industries, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-1388401				PCC Maryland Realty Corp.	MD	NIA	PCC Technical Industries, Inc.	Ownership	100.000	American Financial Group, Inc.	
			06-1209709				Penn Central Energy Management Company	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-1537928				Penn Towers, Inc.	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-6000766				Pennsylvania-Reading Seashore Lines	NJ	NIA	American Premier Underwriters, Inc.	Ownership	66.670	American Financial Group, Inc.	
			23-6207599				Pittsburgh and Cross Creek Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	83.000	American Financial Group, Inc.	
			23-1707450				Terminal Realty Penn Co.	DC	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-1675796				Waynesburg Southern Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
							GAI Insurance Company, Ltd.	BM	IA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			31-1446308				Hangar Acquisition Corp.	OH	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			91-1508643				PLLS, Ltd.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
							Lease & Loan Insurance Services Limited	GB	NIA	PLLS, Ltd.	Ownership	100.000	American Financial Group, Inc.	
			91-1242743				Premier Lease & Loan Services Insurance Agency, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			91-1508644				Premier Lease & Loan Services of Canada, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	22179	95-2801326				Republic Indemnity Company of America	CA	IA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	43753	31-1054123				Republic Indemnity Company of California	CA	IA	Republic Indemnity Company of America	Ownership	100.000	American Financial Group, Inc.	

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			31-1262960.				Risico Management Corporation.....	DE.....	NIA.....	APU Holding Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			27-4521779.				Atlas Building Company, LLC.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0823725.				Dixie Terminal Corporation.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1733037.				Flextech Holding Co., Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0606803.				GAI Holding Bermuda Ltd.....	BM.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0556144.				GAI Indemnity, Ltd.....	GB.....	IA.....	GAI Holding Bermuda Ltd.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Group Limited.....	GB.....	NIA.....	GAI Holding Bermuda Ltd.....	Ownership.....	71.800	American Financial Group, Inc.....	
							Marketform Holdings Limited.....	GB.....	NIA.....	Marketform Group Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Caduceus Underwriting Limited.....	GB.....	IA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0412245.				Lavenham Underwriting Limited.....	GB.....	IA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Limited.....	GB.....	NIA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Gabinete Marketform SL.....	ES.....	NIA.....	Marketform Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Australia Pty Limited.....	AU.....	NIA.....	Marketform Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Studio Marketform SRL.....	IT.....	NIA.....	Marketform Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Management Services Limited.....	GB.....	NIA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Managing Agency Limited.....	GB.....	NIA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0431601.				Sampford Underwriting Limited.....	GB.....	IA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Trust Company Limited.....	GB.....	NIA.....	Marketform Group Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
			06-1356481.				Great American Financial Resources, Inc.....	DE.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	1.....
			31-1475936.				AAG Holding Company, Inc.....	OH.....	NIA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			58-646032.				Great American Financial Statutory Trust IV.....	CT.....	NIA.....	AAG Holding Company, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	63312.....	13-1935920.				Great American Life Insurance Company.....	OH.....	IA.....	AAG Holding Company, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			45-2969767.				Aerielle IP Holdings, LLC.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	62.500	American Financial Group, Inc.....	2.....
			26-4391696.				Aerielle, LLC.....	DE.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	62.500	American Financial Group, Inc.....	2.....
0084.....	American Financial Group, Inc.....	93661.....	31-1021738.				Annuity Investors Life Insurance Company.....	OH.....	IA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			27-4078277.				Bay Bridge Marina Hemingway's Restaurant, LLC..	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	85.000	American Financial Group, Inc.....	
			27-0513333.				Bay Bridge Marina Management, LLC.....	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	85.000	American Financial Group, Inc.....	
			20-1246122.				Brothers Management, LLC.....	FL.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	99.000	American Financial Group, Inc.....	
			45-3988240.				FT Liquidation, LLC.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			20-4604276.				GALIC - Bay Bridge Marina, LLC.....	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			45-5565693.				GALIC - Sorrento, LLC.....	FL.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	65.000	American Financial Group, Inc.....	2.....
			45-3829557.				GALIC - Stoneleigh, LLC.....	FL.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1391777.				GALIC Brothers, Inc.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	80.000	American Financial Group, Inc.....	
			45-1144095.				GALIC Pointe, LLC.....	FL.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	65.000	American Financial Group, Inc.....	2.....
			26-3260520.				Manhattan National Holding Corporation.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	67083.....	45-0252531.				Manhattan National Life Insurance Company.....	IL.....	IA.....	Manhattan National Holding Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	

Q12.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			52-2179330.				Skipjack Marina Corp.....	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			20-3568924.				Loyal American Holding Corporation.....	OH.....	NIA.....	AAG Holding Company, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	65722.....	63-0343428.				Loyal American Life Insurance Company.....	OH.....	IA.....	Loyal American Holding Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	88366.....	59-2760189.				American Retirement Life Insurance Company.....	OH.....	IA.....	Loyal American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			45-4121852.				GALAC Holding Company.....	OH.....	NIA.....	Loyal American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	62200.....	95-2496321.				Great American Life Assurance Company.....	OH.....	IA.....	Loyal American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			74-2180806.				United Teacher Associates, Ltd.....	TX.....	NIA.....	AAG Holding Company, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	1.....
0084	American Financial Group, Inc.....	63479.....	58-0869673.				United Teacher Associates Insurance Company.....	TX.....	IA.....	United Teacher Associates, Ltd.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1422717.				AAG Insurance Agency, Inc.....	KY.....	NIA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1017531.				Ceres Group, Inc.....	DE.....	NIA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	61727.....	34-0970995.				Central Reserve Life Insurance Company.....	OH.....	IA.....	Ceres Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Provident American Life & Health Insurance Company							
0084	American Financial Group, Inc.....	67903.....	23-1335885.				Provident American Life & Health Insurance Company	OH.....	IA.....	Central Reserve Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							United Benefit Life Insurance Company.....	OH.....	IA.....	Provident American Life & Health Insurance Company	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	65269.....	75-2305400.				United Benefit Life Insurance Company.....	OH.....	IA.....	Provident American Life & Health Insurance Company	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1880408.				Ceres Administrators, L.L.C.....	DE.....	NIA.....	Ceres Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1947043.				Ceres Sales, LLC.....	DE.....	NIA.....	Ceres Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1970892.				Ceres Sales of Ohio, LLC.....	OH.....	NIA.....	Ceres Sales, LLC.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1920479.				HealthMark Sales, LLC.....	DE.....	NIA.....	Ceres Sales, LLC.....	Ownership.....	100.000	American Financial Group, Inc.....	
			47-0717079.				Continental General Corporation.....	NE.....	NIA.....	Ceres Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	71404.....	47-0463747.				Continental General Insurance Company.....	OH.....	IA.....	Continental General Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			47-0562685.				Continental Print & Photo Co.....	NE.....	NIA.....	Continental General Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1947042.				QQA Agency of Texas, Inc.....	TX.....	NIA.....	Ceres Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1395344.				Great American Advisors, Inc.....	OH.....	NIA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			42-1575938.				Great American Holding, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			27-3062314.				Agricultural Services, LLC.....	OH.....	NIA.....	Great American Holding, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			45-4110027.				Unites States Commodities Producers LLC.....	MT.....	NIA.....	Agricultural Services, LLC.....	Ownership.....	75.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	14084.....	27-4395897.				Livestock Market Enhancement Risk Retention Group	NV.....	NIA.....	Unites States Commodities Producers LLC.....	Ownership.....	1.000	American Financial Group, Inc.....	2.....
			27-2354685.				United States Livestock Producers, LLC.....	NV.....	NIA.....	Agricultural Services, LLC.....	Ownership.....	75.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	14084.....	27-4395897.				Livestock Market Enhancement Risk Retention Group	NV.....	IA.....	United States Livestock Producers, LLC.....	Ownership.....	99.000	American Financial Group, Inc.....	2.....
0084	American Financial Group, Inc.....	35351.....	31-0912199.				American Empire Surplus Lines Insurance Company	DE.....	IA.....	Great American Holding, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	37990.....	31-0973761.				American Empire Insurance Company.....	OH.....	IA.....	American Empire Surplus Lines Insurance Company	Ownership.....	100.000	American Financial Group, Inc.....	
			59-1671722.				American Empire Underwriters, Inc.....	TX.....	NIA.....	American Empire Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	

Q12.2

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
							Great American International Insurance Limited.....	IE.....	IA.....	Great American Holding, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	23418.....	73-0556513.....				Mid-Continent Casualty Company.....	OH.....	IA.....	Great American Holding, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	15380.....	73-1406844.....				Mid-Continent Assurance Company.....	OH.....	IA.....	Mid-Continent Casualty Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Mid-Continent Excess and Surplus Insurance Company	DE.....	IA.....	Mid-Continent Casualty Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	13794.....	38-3803661.....				Mid-Continent Specialty Insurance Services, Inc....	OK.....	NIA.....	Mid-Continent Casualty Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	23426.....	73-0773259.....				Oklahoma Surety Company.....	OH.....	IA.....	Mid-Continent Casualty Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Premier International Insurance Company.....	TC.....	IA.....	Great American Holding, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	16691.....	31-0501234.....				Great American Insurance Company.....	OH.....	UIP.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Aerielle IP Holdings, LLC.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	37.500	American Financial Group, Inc.....	2.....
							Aerielle, LLC.....	DE.....	NIA.....	Great American Insurance Company.....	Ownership.....	37.500	American Financial Group, Inc.....	2.....
							American Signature Underwriters, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Brothers Property Corporation.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	80.000	American Financial Group, Inc.....	
							Brothers Le Pavillon, LLC.....	DE.....	NIA.....	Brothers Property Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Brothers Le Pavillon (SPE), LLC.....	DE.....	NIA.....	Brothers Le Pavillon, LLC.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Brothers Pennsylvania Corporation.....	PA.....	NIA.....	Brothers Property Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Brothers Property Management Corporation.....	OH.....	NIA.....	Brothers Property Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Crescent Centre Apartments.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	1.....
							Crop Managers Insurance Agency, Inc.....	KS.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Dempsey & Siders Agency, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Eden Park Insurance Brokers, Inc.....	CA.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							El Aguila, Compañía de Seguros, S.A. de C.V.....	MX.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Financidora de Primas Condor, S.A. de C.V.....	MX.....	NIA.....	El Aguila, Compañía de Seguros, S.A. de C.V....	Ownership.....	99.000	American Financial Group, Inc.....	
							Farmers Crop Insurance Alliance, Inc.....	KS.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							FCIA Management Company, Inc.....	NY.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Foreign Credit Insurance Association.....	NY.....	OTH.....	Great American Insurance Company.....	Management.....		American Financial Group, Inc.....	3.....
							GAI Warranty Company.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							GAI Warranty Company of Florida.....	FL.....	NIA.....	GAI Warranty Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							GAI Warranty Company of Canada Inc.....	CN.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							GALIC - Sorrento, LLC.....	FL.....	DS.....	Great American Insurance Company.....	Ownership.....	35.000	American Financial Group, Inc.....	2.....
							GALIC Pointe, LLC.....	FL.....	NIA.....	Great American Insurance Company.....	Ownership.....	35.000	American Financial Group, Inc.....	2.....
							Global Premier Finance Company.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Great American Agency of Texas, Inc.....	TX.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	26832.....	95-1542353.....				Great American Alliance Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	26344.....	15-6020948.....				Great American Assurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	39896.....	61-0983091.....				Great American Casualty Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	

Q12.3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			31-1228726				Great American Claims Services, Inc.....	DE.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	10646.....	36-4079497				Great American Contemporary Insurance Company	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	37532.....	31-0954439				Great American E & S Insurance Company.....	DE.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	41858.....	31-1036473				Great American Fidelity Insurance Company.....	DE.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1652643				Great American Insurance Agency, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	22136.....	13-5539046				Great American Insurance Company of New York	NY.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	38024.....	31-0974853				Great American Lloyd's Insurance Company.....	TX.....	IA.....	Great American Insurance Company.....	Other.....		American Financial Group, Inc.....	4.....
			31-1073664				Great American Lloyd's, Inc.....	TX.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0856644				Great American Management Services, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	38580.....	31-1288778				Great American Protection Insurance Company....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0918893				Great American Re Inc.....	DE.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	31135.....	31-1209419				Great American Security Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	33723.....	31-1237970				Great American Spirit Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			59-1263251				Key Largo Group, Inc.....	FL.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1607394		0001301106	NASDAQ.....	National Interstate Corporation.....	OH.....	UDP.....	Great American Insurance Company.....	Ownership.....	52.400	American Financial Group, Inc.....	
			34-1899058				American Highways Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1548235				Explorer RV Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0191335				Hudson Indemnity, Ltd.....	KY.....	IA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			66-0660039				Hudson Management Group, Ltd.....	VI.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1607396				National Interstate Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			36-4670968				Commercial For Hire Transportation Purchasing Group	SC.....	NIA.....	National Interstate Insurance Agency, Inc.....	Management.....		American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	32620.....	34-1607395				National Interstate Insurance Company.....	OH.....		National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
							National Interstate Insurance Company of Hawaii, Inc.	OH.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	11051.....	99-0345306				Triumphe Casualty Company.....	OH.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	41106.....	95-3623282				Vanliner Group, Inc.....	DE.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			43-1415856				TransProtection Service Company.....	MO.....	DS.....	Vanliner Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	21172.....	86-0114294				Vanliner Insurance Company.....	MO.....	DS.....	Vanliner Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Vanliner Reinsurance Limited.....	BM.....	DS.....	Vanliner Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			20-5546054				Safety Claims and Litigation Services, LLC.....	MT.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Penn Central U.K. Limited.....	GB.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Insurance (GB) Limited.....	GB.....	IA.....	Penn Central U.K. Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
			27-2226948				Pinecrest Place LLC.....	FL.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			87-1850814				PLLS Canada Insurance Brokers Inc.....	CN.....	NIA.....	Great American Insurance Company.....	Ownership.....	49.000	American Financial Group, Inc.....	
			31-1293064				Professional Risk Brokers, Inc.....	IL.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	

Q12.4

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
			72-1331800.				Strategic Comp Holdings, L.L.C.....	LA.....	NIA.....	Great American Insurance Company.....	Ownership.....	...100.000	American Financial Group, Inc.....	
			36-4517754.				Strategic Comp Services, L.L.C.....	LA.....	NIA.....	Strategic Comp Holdings, L.L.C.....	Ownership.....	...100.000	American Financial Group, Inc.....	
			32-0050970.				Strategic Comp, L.L.C.....	LA.....	NIA.....	Strategic Comp Holdings, L.L.C.....	Ownership.....	...100.000	American Financial Group, Inc.....	
			31-0686194.				One East Fourth, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc.....	
			31-0883227.				Pioneer Carpet Mills, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc.....	
			31-1737792.				Superior NWVN of Ohio, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc.....	
			31-1119320.				TEJ Holdings, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc.....	
			31-0728327.				Three East Fourth, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	...100.000	American Financial Group, Inc.....	

Asterisk	Explanation
1	Another affiliated company owns 1% or less of the shares.
2	The entity is owned by more than one company within the AFG Group.
3	Great American Insurance Company is the majority member of the Association
4	Beneficial interest and indirect control is established by trust agreements between Great American Insurance Company and each of the underwriters of the Company.

Q12.5

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....	1,169,656	159,634	13.6	32.2
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....	639,215	77,788	12.2	(2.7)
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....		(3,765)	0.0	
9. Inland marine.....	2,812,284	1,294,649	46.0	78.8
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....	10,022	1,906	19.0	(28.7)
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....		54,264	24.2	39.6
16. Workers' compensation.....	37,062,105	25,778,703	69.6	64.2
17.1 Other liability-occurrence.....	14,423,719	3,115,268	21.6	44.9
17.2 Other liability-claims made.....	278,768	(2,596)	(0.9)	101.7
17.3 Excess workers' compensation.....	5,463		0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	2,340,957	2,847,461	121.6	73.9
19.3, 19.4 Commercial auto liability.....	103,984,951	65,189,805	62.7	52.7
21. Auto physical damage.....	30,178,486	18,512,886	61.3	68.8
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....	32,906		0.0	
26. Burglary and theft.....	13,014	4,060	31.2	29.8
27. Boiler and machinery.....	11,344	8,499	74.9	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	193,186,660	117,038,562	60.6	57.8

DETAILS OF WRITE-INS

3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....	684,758	1,148,206	1,068,752
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....	300,161	758,149	480,253
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	1,625,276	3,045,588	2,950,501
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....	5,394	13,163	750
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	21,359,128	39,389,739	37,056,712
17.1 Other liability-occurrence.....	7,474,903	16,150,157	12,670,601
17.2 Other liability-claims made.....	212,089	410,205	770,257
17.3 Excess workers' compensation.....	10,889	10,889	
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	1,190,501	2,394,830	2,685,859
19.3 19.4 Commercial auto liability.....	70,487,628	123,590,747	126,833,888
21. Auto physical damage.....	17,796,630	33,216,344	35,242,984
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....	7,300	10,650	6,412
26. Burglary and theft.....	16,130	22,112	1,381
27. Boiler and machinery.....	5,764	13,126	10,728
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	121,176,553	220,173,905	219,779,078

DETAILS OF WRITE-INS

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2012 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2009 + Prior.....	54,884	88,070	142,954	22,725	110	22,835	44,365	194	74,905	119,464	12,206	(12,861)	(655)
2. 2010.....	27,128	60,831	87,959	13,629	99	13,728	26,241	212	46,242	72,695	12,742	(14,278)	(1,536)
3. Subtotals 2010 + Prior.....	82,012	148,901	230,913	36,354	209	36,563	70,606	406	121,147	192,159	24,948	(27,139)	(2,191)
4. 2011.....	30,269	71,010	101,279	23,392	1,698	25,090	27,275	1,178	50,659	79,112	20,398	(17,475)	2,923
5. Subtotals 2011 + Prior.....	112,281	219,911	332,192	59,746	1,907	61,653	97,881	1,584	171,806	271,271	45,346	(44,614)	732
6. 2012.....	XXX	XXX	XXX	XXX	17,103	17,103	XXX	16,189	48,304	64,493	XXX	XXX	XXX
7. Totals.....	112,281	219,911	332,192	59,746	19,010	78,756	97,881	17,773	220,110	335,764	45,346	(44,614)	732
8. Prior Year-End's Surplus As Regards Policyholders	293,614										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....40.4 %	2. ....(20.3)%	3. ....0.2 %
													Col. 13, Line 7 Line 8
													4. ....0.2 %

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



Statement for June 30, 2012 of the **National Interstate Insurance Company**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Commission receivable.....	1,642,202		1,642,202	1,530,528
2505. Amounts refundable on purchase price of Vanliner.....			0	
2506. Receivable for balance sheet guarantee.....			0	
2597. Summary of remaining write-ins for Line 25.....	1,642,202	0	1,642,202	1,530,528

National Interstate Insurance Company SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	15,628,006	15,887,822
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	427,720	216,277
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....	236,163	476,093
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	15,819,563	15,628,006
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	15,819,563	15,628,006

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	13,164,908	13,832,721
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	6,700,000	
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(124,594)	(667,813)
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	19,740,314	13,164,908
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	19,740,314	13,164,908

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	797,705,907	590,295,792
2. Cost of bonds and stocks acquired.....	86,563,264	446,431,714
3. Accrual of discount.....	658,075	405,322
4. Unrealized valuation increase (decrease).....	5,490,334	(4,499,288)
5. Total gain (loss) on disposals.....	2,016,549	3,950,601
6. Deduct consideration for bonds and stocks disposed of.....	82,069,065	231,992,991
7. Deduct amortization of premium.....	2,875,871	4,830,719
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....	144,391	2,054,524
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	807,344,803	797,705,907
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	807,344,803	797,705,907

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	491,571,588	87,945,006	71,778,526	5,176,874	491,571,588	512,914,942		491,686,791
2. Class 2 (a).....	79,600,154	3,785,074	5,073,587	4,526,027	79,600,154	82,837,668		78,835,890
3. Class 3 (a).....	17,117,484	584,125	552,269	(278,810)	17,117,484	16,870,530		14,182,523
4. Class 4 (a).....	30,336,302	2,029,878	1,171,529	(4,618,266)	30,336,302	26,576,385		26,243,939
5. Class 5 (a).....	2,672,514		155,064	(865,744)	2,672,514	1,651,706		2,003,246
6. Class 6 (a).....	6,301,274	1	308,825	(2,951,293)	6,301,274	3,041,157		6,366,123
7. Total Bonds.....	627,599,317	94,344,084	79,039,800	988,788	627,599,317	643,892,388	0	619,318,513
PREFERRED STOCK								
8. Class 1.....	625,000		250,000		625,000	375,000		999,900
9. Class 2.....	1,423,683		316,815	(597)	1,423,683	1,106,271		3,210,632
10. Class 3.....	812,600			(1,250)	812,600	811,350		187,600
11. Class 4.....	214,112			9,443	214,112	223,555		191,943
12. Class 5.....	13,371				13,371	13,371		13,371
13. Class 6.....	887,596			12,849	887,596	900,445		895,799
14. Total Preferred Stock.....	3,976,362	0	566,815	20,445	3,976,362	3,429,993	0	5,499,245
15. Total Bonds and Preferred Stock.....	631,575,679	94,344,084	79,606,615	1,009,233	631,575,679	647,322,381	0	624,817,758

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
 NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	29,828,811	XXX	29,828,811	.85	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	20,607,508	20,155,328
2. Cost of short-term investments acquired.....	50,147,564	68,565,542
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	40,926,261	68,113,362
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	29,828,811	20,607,508
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	29,828,811	20,607,508

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Land and Office Building, 3250 Interstate Dr.....	Richfield.....	OH.....	...04/15/2012	Fridrich Moving and Storage.....			.....248	.....250
Land and Office Building, 3250 Interstate Dr.....	Richfield.....	OH.....	...04/15/2012	Kaczma rArchitects Inc.....			.....2,950	.....2,969
Land and Office Building, 3250 Interstate Dr.....	Richfield.....	OH.....	...04/15/2012	Snavely Building Co.....			.....19,872	.....20,000
Land and Office Building, 3250 Interstate Dr.....	Richfield.....	OH.....	...06/15/2012	Snavely Building Co.....			.....97,002	.....97,210
0199999. Totals.....					.....0	.....0	.....120,072	.....120,429
0399999. Totals.....					.....0	.....0	.....120,072	.....120,429

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State					9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Desig- nation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
	ANCORA MERGER ARBITRAGE FUND LP.....	CLEVELAND	OH.....	ANCORA ADVISORS LLC.....		05/01/2012....	.....6	.....5,000,000				.....15.2
	CANAL MEZZANINE PARTNERS II, LP.....	TWINSBURG.....	OH.....	CANAL MEZZANINE PARTNERS II, LP.....		06/14/2012....	.....2	.....600,000				.....25.0
1999999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....							.....5,600,000	.....0	.....0	.....0	.....XXX
3999999	Subtotal - Unaffiliated.....							.....5,600,000	.....0	.....0	.....0	.....XXX
4199999	Totals.....							.....5,600,000	.....0	.....0	.....0	.....XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
NONE																			

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
3133EA QR 2	FEDERAL FARM CREDIT BANK AGENCY		06/27/2012	ANCORA ADVISORS LLC		2,005,440	2,000,000	4,214	1
3136FR 2S 1	FANNIE MAE AGENCY		06/27/2012	CLARKE (G.X.) & CO		2,103,045	2,100,000	4,909	1
31398A ZB 1	FANNIE MAE AGENCY		06/28/2012	CLARKE (G.X.) & CO		3,019,212	3,000,000	34,183	1
0599999.	Total - Bonds - U.S. Government					7,127,697	7,100,000	43,305	XXX
Bonds - U.S. States, Territories and Possessions									
452152 NZ 0	ILLINOIS ST PREREFUNDED MUNICIPAL		05/24/2012	CONVERSION SPLIT		315,000	315,000		1FE
452152 PC 9	ILLINOIS ST UNREFUNDED MUNICIPAL		05/24/2012	CONVERSION SPLIT		1,285,000	1,285,000		1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					1,600,000	1,600,000	0	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
358775 5Z 3	FRISCO TX PREREFUNDED MUNICIPAL		04/20/2012	CONVERSION SPLIT		1,436,591	1,400,000		2FE
358775 6K 5	FRISCO TX UNREFUNDED MUNICIPAL		04/20/2012	CONVERSION SPLIT		200,097	195,000		1FE
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions					1,636,688	1,595,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment									
19463P DF 8	COLLIER CNTY FL GAS TAX REVENUE		06/07/2012	KEY BANK		3,268,667	3,055,000	2,376	1FE
29509P JB 6	ERIE CNTY NY DEV AGY MUNICIPAL		04/25/2012	ANCORA ADVISORS LLC		2,430,240	2,000,000	3,056	1FE
312432 VS 3	FAYETTE CNTY SCH DIST MUNICIPAL		06/22/2012	ANCORA ADVISORS LLC		1,671,261	1,495,000	3,322	1FE
3136A1 N8 4	FANNIE MAE CMO		04/01/2012	KEY BANK		11,481	11,481		1
3136A5 BB 1	FANNIE MAE CMO		04/25/2012	ANCORA ADVISORS LLC		715,408	712,070	1,147	1
3137A9 J7 2	FREDDIE MAC CMO		04/24/2012	ANCORA ADVISORS LLC		985,680	933,879	2,361	1
36241L S7 2	GOVT NATIONAL MORT ASSOC CMO		06/25/2012	ANCORA ADVISORS LLC		954,251	902,899	2,032	1
64465P UM 8	NEW HAMPSHIRE ST MUNI BOND BANK		06/26/2012	ANCORA ADVISORS LLC		2,106,203	1,780,000		1FE
665306 KS 4	NTHRN KY WTR DIST MUNICIPAL		06/12/2012	ANCORA ADVISORS LLC		3,547,350	3,000,000		1FE
67756C AG 3	OHIO ST HOSP MUNICIPAL		06/25/2012	ANCORA ADVISORS LLC		3,414,109	2,945,000	2,863	1FE
89952P DS 1	TULSA CNTY OK INDL AUTH EDUCNTL FACS		06/20/2012	ANCORA ADVISORS LLC		1,630,800	1,500,000		1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					20,735,449	18,335,329	17,156	XXX
Bonds - Industrial and Miscellaneous									
125581 GM 4	CIT GROUP INC HI-YIELD		05/01/2012	BANC/AMERICA		100,000	100,000		4FE
144577 AC 7	CARRIZO OIL & GAS INC FTWHI HI-YIELD		06/05/2012	VARIOUS		149,713	145,000	1,820	4FE
147446 AR 9	CASE NEW HOLLAND HI-YIELD		04/13/2012	BANC/AMERICA		231,500	200,000	5,994	3FE
156700 AT 3	CENTURYLINK INC HI-YIELD		06/15/2012	DEUTSCHE BANK SECURITES		220,110	230,000	4,790	2FE
22545R CN 4	CREDIT SUISSE MTG FLOATER NONGOV		04/30/2012	GOLDMAN SACHS & CO		2,707,500	3,000,000	765	1Z*
29266R AC 2	ENERGIZER HOLDINGS INC CORPORATE		06/27/2012	GOLDMAN SACHS & CO		788,700	750,000	3,721	2FE
31620M AG 1	FIDELITY NATIONAL INFORM HI-YIELD		04/13/2012	BANC/AMERICA		197,000	200,000	806	3FE
346091 AZ 4	FOREST OIL CORPORATION HI-YIELD		05/29/2012	VARIOUS		199,800	216,000	7,221	4FE
370425 RZ 5	GENERAL MOTORS ACCEPT CORP HI-YIELD		04/18/2012	VARIOUS		183,731	164,000	6,268	4FE
37331N AB 7	GEORGIA-PACIFIC LLC CORPORATE		06/27/2012	HSBC SECURITIES		870,203	750,000	6,863	2FE
500605 AE 0	KOPPERS FTWHI HI-YIELD		05/30/2012	BROADPOINT CAPITAL		44,940	42,000	28	4FE
52108H Q3 1	LB-UBS COMM MRTG TRUST NONGOV MBS		04/05/2012	PERSHING LLC		2,021,250	2,000,000		1Z*
525ESC 5A 3	ESCROW LEHMAN BROS CORPORATE		04/17/2012	LEHMAN BROTHERS FLT RT		1	1		6FE

QE04

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
52989L AF 6	LIBBEY GLASS INC HI-YIELD.....		05/14/2012	VARIOUS.....		246,865	244,000		4FE.....
723655 AB 2	PIONEER DRILLING CO FTW HI HI-YIELD.....		04/13/2012	BANC/AMERICA.....		212,500	200,000	1,810	4FE.....
73179P AH 9	POLYONE COPR FTWHI HI-YIELD.....		04/30/2012	BARCLAYS CAPITAL.....		188,125	175,000	1,721	4FE.....
76110W Y8 3	RESDNLT ASSET SEC CORP FL RT NONGOV MBS.....		04/19/2012	SOUTHWEST SECURITIES.....		2,892,903	3,697,000	2,149	1Z*.....
78571C AA 6	SABRE INC HI-YIELD.....		05/02/2012	VARIOUS.....		122,446	121,000		4FE.....
80007P AL 3	SANDRIDGE ENERGY INC FTWHI HI-YIELD.....		06/21/2012	VARIOUS.....		276,508	269,000	10,303	4FE.....
03938L AU 8	ARCELORMITTAL CORPORATE.....	F	06/26/2012	DEUTSCHE BANK SECURITES.....		469,470	500,000	9,014	2FE.....
45824T AK 1	INTELSAT JACKSON HLDG HI-YIELD.....	F	04/12/2012	GOLDMAN SACHS & CO.....		305,250	300,000	665	4FE.....
45867X AE 4	INTERGEN NV FTWHI HI-YIELD.....	R	04/13/2012	BARCLAYS CAPITAL.....		155,625	150,000	4,050	3FE.....
980888 AD 3	WOOLWORTHS LTD FTW CORPORATE.....	R	04/04/2012	UBS FINANCIAL SERVICES.....		512,545	500,000	1,000	1FE.....
3899999.	Total - Bonds - Industrial & Miscellaneous.....					13,096,684	13,953,001	68,987	XXX.....
8399997.	Total - Bonds - Part 3.....					44,196,517	42,583,330	129,449	XXX.....
8399999.	Total - Bonds.....					44,196,517	42,583,330	129,449	XXX.....
Common Stocks - Industrial and Miscellaneous									
025676 20 6	AMER EQ INV LIFE COMMON STK.....		05/04/2012	CANTOR.....	1,136.000	13,181	XXX		L.....
040790 10 7	ARKANSAS BEST CORP DEL COMMON STK.....		05/14/2012	CANTOR.....	3,856.000	67,595	XXX		L.....
06985P 10 0	BASIC ENERGY COMMON STK.....		06/22/2012	GREENTREE BROKERAGE.....	3,372.000	37,860	XXX		L.....
118255 10 8	BUCKEYE CELLULOS COMMON STK.....		06/18/2012	VARIOUS.....	2,914.000	85,033	XXX		L.....
19259P 30 0	COINSTAR INC. COMMON STK.....		06/04/2012	GREENTREE BROKERAGE.....	885.000	51,203	XXX		L.....
22002T 10 8	CORPORATE OFFICE PROP COMMON STK.....		04/11/2012	CANTOR.....	594.000	12,872	XXX		L.....
25659P 40 2	DOLAN CO COMMON STK.....		04/23/2012	CANTOR.....	2,140.000	17,570	XXX		L.....
264147 10 9	DUCOMMUN INC COMMON STK.....		04/02/2012	MORGAN STANLEY.....	1,469.000	17,903	XXX		L.....
278715 20 6	EBIX INC COMMON STK.....		06/22/2012	GREENTREE BROKERAGE.....	3,492.000	64,810	XXX		L.....
292218 10 4	EMPLOYERS HOLDING INC COMMON STK.....		04/03/2012	MORGAN STANLEY.....	1,662.000	29,900	XXX		L.....
451055 10 7	ICONIX BRAND GRP INC COMMON STK.....		04/11/2012	CANTOR.....	782.000	13,142	XXX		L.....
488401 10 0	KEMPER CORP DEL COMMON STK.....		05/18/2012	GREENTREE BROKERAGE.....	562.000	16,256	XXX		L.....
492914 10 6	KEY ENERGY GROUP COMMON STK.....		06/22/2012	GREENTREE BROKERAGE.....	2,756.000	24,765	XXX		L.....
502403 20 7	LTX-CREDENCE CORP COMMON STK.....		04/11/2012	CANTOR.....	1,951.000	12,495	XXX		L.....
58319P 10 8	MEADOWBROOK INS COMMON STK.....		05/04/2012	CANTOR.....	1,030.000	8,836	XXX		L.....
670872 10 0	OM GROUP INC COMMON STK.....		06/05/2012	CANTOR.....	675.000	12,099	XXX		L.....
685564 10 6	ORBITAL SCIENCES COMMON STK.....		04/11/2012	CANTOR.....	1,403.000	17,583	XXX		L.....
716748 10 8	PETROQUEST ENERGY INC COMMON STK.....		05/04/2012	CANTOR.....	2,524.000	13,296	XXX		L.....
718546 10 4	PHILLIPS 66 COMMON STK.....		05/01/2012	FREE RECEIV OF SECURITIES.....	3,500.000	114,982	XXX		L.....
74112D 10 1	PRESTIGE BRANDS HOLDINGS COMMON STK.....		06/01/2012	CANTOR.....	4,151.000	54,909	XXX		L.....
87157D 10 9	SYNAPTICS INC COMMON STK.....		06/28/2012	GREENTREE BROKERAGE.....	1,900.000	52,175	XXX		L.....
88830M 10 2	TITAN INTERNATIONAL INC COMMON STK.....		06/12/2012	CANTOR.....	2,897.000	60,577	XXX		L.....
903236 10 7	URS CORP NEW COMMON STK.....		06/06/2012	CANTOR.....	334.000	11,994	XXX		L.....
92046N 10 2	VALUECLICK INC COMMON STK.....		05/03/2012	CANTOR.....	1,358.000	22,110	XXX		L.....
934390 40 2	WARNACO GROUP INC COMMON STK.....		06/14/2012	CANTOR.....	1,293.000	56,940	XXX		L.....
981811 10 2	WORTHINGTON IND COMMON STK.....		04/02/2012	MORGAN STANLEY.....	3,514.000	69,636	XXX		L.....

QE04.1

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
H27178 10 4	FOSTER WHEELER AG COMMON STK.....		...05/04/2012	CANTOR.....	.....2,568.000	.....57,020	.....XXX.....	.....	L.....
9099999.	Total - Common Stocks - Industrial & Miscellaneous.....					.....1,016,744	.....XXX.....	.....0	.....XXX.....
Common Stocks - Mutual Funds									
45409B 88 3	IQ GLOBAL RESOURCES ETF COMMON STK.....		...04/09/2012	ANCORA ADVISORS LLC.....	.....4,065.000	.....115,202	.....XXX.....	.....	L.....
761396 30 8	REVENUE SHARES SML CAP COMMON STK.....		...04/12/2012	ANCORA ADVISORS LLC.....	.....3,548.000	.....122,974	.....XXX.....	.....	L.....
9299999.	Total - Common Stocks - Mutual Funds.....					.....238,175	.....XXX.....	.....0	.....XXX.....
9799997.	Total - Common Stocks - Part 3.....					.....1,254,919	.....XXX.....	.....0	.....XXX.....
9799999.	Total - Common Stocks.....					.....1,254,919	.....XXX.....	.....0	.....XXX.....
9899999.	Total - Preferred and Common Stocks.....					.....1,254,919	.....XXX.....	.....0	.....XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....					.....45,451,436	.....XXX.....	.....129,449	.....XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Government																					
30769Q	AA 8 FARMER MAC GTD TR AGENCY		06/12/2012	ANCORA ADVISORS LLC		1,179,960	1,000,000	1,091,920	1,073,567		(5,721)		(5,721)		1,067,846		112,114	112,114	33,313	04/19/2017	1
31331S	S4 6 FEDERAL FARM CREDIT BANK AGENCY		06/12/2012	ANCORA ADVISORS LLC		1,049,292	900,000	869,571	879,651		1,550		1,550		881,201		168,091	168,091	30,294	03/21/2017	1
3133XU	MS 9 FEDERAL HOME LOAN BANK AGENCY		06/12/2012	ANCORA ADVISORS LLC		836,241	700,000	763,204	754,577		(2,821)		(2,821)		751,756		84,485	84,485	23,625	09/13/2019	1
31359M	EL 3 FANNIE MAE AGENCY		06/13/2012	ANCORA ADVISORS LLC		2,187,872	2,325,000	1,756,166	1,884,083		33,410		33,410		1,917,493		270,379	270,379		06/01/2017	1
912833	KX 7 US TREASURY GOVERNMENT		06/14/2012	ANCORA ADVISORS LLC		569,625	625,000	184,150	391,906		10,721		10,721		402,627		166,998	166,998		11/15/2019	1
0599999	Total - Bonds - U.S. Government					5,822,990	5,550,000	4,665,010	4,983,784		0		37,138		5,020,922		802,068	802,068		87,231	XXX
Bonds - U.S. States, Territories and Possessions																					
452151	PL 1 ILLINOIS ST GO MUNICIPAL		05/24/2012	CONVERSION SPLIT		1,600,000	1,600,000	1,688,320	1,639,553		(39,553)		(39,553)		1,600,000				40,000	03/01/2022	1FE
677519	NH 9 OHIO STATE MUNICIPAL		06/01/2012	MATURITY		565,000	565,000	602,917	565,801		(801)		(801)		565,000				10,453	06/01/2012	1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions					2,165,000	2,165,000	2,291,237	2,205,354		0		(40,354)		2,165,000				50,453	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
358775	VQ 4 FRISCO TEX MUNICIPAL		04/20/2012	CONVERSION SPLIT		1,636,688	1,595,000	1,776,910	1,642,039		(5,351)		(5,351)		1,636,688				41,869	02/15/2015	1FE
2499999	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					1,636,688	1,595,000	1,776,910	1,642,039		0		(5,351)		1,636,688				41,869	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
24916P	EK 9 DENVER CITY & CNTY WTR BAB		06/14/2012	ANCORA ADVISORS LLC		1,250,097	1,065,000	1,062,764	1,063,350		113		113		1,063,463		186,634	186,634	25,312	12/15/2017	1FE
3128M1	CK 3 FREDDIE MAC FHLMC		06/01/2012	MBS PAYDOWN		40,378	40,378	40,946	40,457		(79)		(79)		40,378				931	05/01/2021	1
3128MB	DN 4 FREDDIE MAC FHLMC		06/01/2012	MBS PAYDOWN		40,630	40,630	41,391	40,723		(94)		(94)		40,630				925	04/01/2022	1
3128PU	C8 3 FEDERAL HOME LOAN BANK FHLMC		06/01/2012	MBS PAYDOWN		136,684	136,684	136,807	136,678		6		6		136,684				1,881	01/01/2026	1
31294L	6V 0 FREDDIE MAC FHLMC		06/01/2012	MBS PAYDOWN		155,244	155,244	162,715	156,626		(1,382)		(1,382)		155,244				2,997	11/01/2021	1
3133XC	T6 0 FEDERAL HOME LOAN BANK AGENC CMO		06/18/2012	MBS PAYDOWN		24,434	24,434	24,340	24,370		64		64		24,434				524	08/18/2015	1
3133XE	5D 7 FEDERAL HOME LOAN BANK CMO		06/28/2012	MBS PAYDOWN		33,683	33,683	33,841	33,702		(18)		(18)		33,683				732	12/28/2012	1
3136A0	DT 1 FANNIE MAE CMO		06/25/2012	MBS PAYDOWN		155,231	155,231	158,117	155,618		(387)		(387)		155,231				2,240	12/01/2019	1
3136A1	HC 2 FANNIE MAE CMO		06/25/2012	MBS PAYDOWN		74,592	74,592	79,312	75,116		(525)		(525)		74,592				1,164	01/01/2019	1
3136A1	N8 4 FANNIE MAE CMO		06/25/2012	MBS PAYDOWN		58,600	58,600	62,570			(86)		(86)		58,600				312	11/01/2018	1
3136A3	TS 0 FANNIE MAE CMO		06/25/2012	MBS PAYDOWN		11,010	11,010	11,543			(25)		(25)		11,010				53	05/01/2017	1
3136A5	BB 1 FANNIE MAE CMO		06/25/2012	MBS PAYDOWN		6,492	6,492	6,523			0		0		6,492				11	09/01/2021	1
31371L	RK 7 FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		67,861	67,861	70,300	68,401		(540)		(540)		67,861				1,129	02/01/2014	1
3137A1	X9 9 FREDDIE MAC CMO		06/15/2012	MBS PAYDOWN		365,333	365,333	377,777	366,024		(691)		(691)		365,333				6,066	06/01/2020	1
3137A2	PF 2 FREDDIE MAC CMO		06/15/2012	MBS PAYDOWN		307,235	307,235	311,268	307,470		(235)		(235)		307,235				3,415	10/01/2020	1
3137A6	DT 6 FREDDIE MAC CMO		06/15/2012	MBS PAYDOWN		317,402	317,402	329,007	319,506		(2,104)		(2,104)		317,402				5,193	03/01/2021	1
3137A6	FB 3 FREDDIE MAC CMO		06/15/2012	MBS PAYDOWN		100,737	100,737	105,313	100,912		(175)		(175)		100,737				1,898	07/01/2025	1
3137A9	J7 2 FREDDIE MAC CMO		06/15/2012	MBS PAYDOWN		24,088	24,088	25,424			(10)		(10)		24,088				87	06/01/2022	1
3137A9	VR 4 FREDDIE MAC CMO		06/15/2012	MBS PAYDOWN		39,954	39,954	41,827	40,271		(317)		(317)		39,954				2,078	01/01/2021	1
3137AF	ZA 3 FREDDIE MAC CMO		06/15/2012	MBS PAYDOWN		94,219	94,219	97,531	94,919		(700)		(700)		94,219				1,176	11/01/2020	1
3137AJ	MG 6 FHLMC MULTIFAMILY IO CMO		06/25/2012	MBS PAYDOWN			28,804	3,104	(108)		108		108						199	07/01/2021	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3137AK	KD 2	FHLMC MULTIFAMILY IO	06/25/2012	MBS PAYDOWN			31,302	2,922				53		53				0	130	09/01/2018	1
31393D	ZX 2	FANNIE MAE CMO	06/01/2012	MBS PAYDOWN		138,977	138,977	141,235	139,626		(649)		(649)		138,977			0	2,013	01/01/2013	1
31393W	W8 8	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		23,189	23,189	22,573	23,130		59		59		23,189			0	434	12/01/2018	1
31394A	PY 6	FANNIE MAE CMO	06/01/2012	MBS PAYDOWN		537,353	537,353	553,809	539,977		(2,624)		(2,624)		537,353			0	9,925	04/01/2016	1
31394D	S9 2	FANNIE MAE CMO	06/01/2012	MBS PAYDOWN		166,884	166,884	168,500	166,884				0		166,884			0	3,938	01/01/2013	1
31394G	ST 1	FREDDIE MAC CMO	06/15/2012	MBS PAYDOWN		1,599,497	1,599,497	1,650,973	1,632,889		(33,392)		(33,392)		1,599,497			0	32,857	09/01/2012	1
31394K	2V 5	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		142,680	142,680	145,823	142,881		(201)		(201)		142,680			0	2,295	04/01/2023	1
31394M	ZK 9	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		19,407	19,407	19,588	19,420		(13)		(13)		19,407			0	486	04/01/2014	1
31394N	5L 8	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		74,554	74,554	76,558	74,801		(248)		(248)		74,554			0	1,258	08/01/2018	1
31394R	FP 9	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		147,987	147,987	152,565	148,819		(832)		(832)		147,987			0	3,033	02/01/2018	1
31394T	C7 8	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		275,811	275,811	285,939	277,154		(1,343)		(1,343)		275,811			0	5,504	11/01/2017	1
31395A	4M 4	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		94,021	94,021	95,769	94,239		(218)		(218)		94,021			0	1,767	05/01/2018	1
31395B	J9 5	FANNIE MAE CMO	06/01/2012	MBS PAYDOWN		321,667	321,667	326,291	323,011		(1,344)		(1,344)		321,667			0	8,043	05/01/2014	1
31395E	S3 2	FREDDIE MAC CMO	06/15/2012	MBS PAYDOWN		637,728	637,728	651,136	649,598		(11,869)		(11,869)		637,728			0	13,153	07/01/2012	1
31395F	FW 9	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		252,416	252,416	262,355	254,118		(1,702)		(1,702)		252,416			0	5,835	09/01/2014	1
31395F	HG 2	FREDDIE MAC CMO	06/15/2012	MBS PAYDOWN		356,293	356,293	361,311	361,181		(4,888)		(4,888)		356,293			0	5,829	06/01/2012	1
31395J	4E 3	FREDDIE MAC CMO	06/15/2012	MBS PAYDOWN		74,257	74,257	76,693	75,254		(997)		(997)		74,257			0	1,389	12/01/2012	1
31395J	BA 3	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		151,635	151,635	158,554	152,219		(583)		(583)		151,635			0	3,358	07/01/2019	1
31395J	MW 3	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		34,581	34,581	34,927	34,613		(32)		(32)		34,581			0	778	04/01/2019	1
31395J	S6 4	FREDDIE MAC CMO	06/15/2012	MBS PAYDOWN		639,245	639,245	653,109	649,503		(10,258)		(10,258)		639,245			0	11,912	12/01/2012	1
31395M	G9 4	FREDDIE MAC CMO	05/01/2012	MBS PAYDOWN		210,938	210,938	214,761	212,347		(1,409)		(1,409)		210,938			0	3,728	09/01/2013	1
31395P	QP 0	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		91,575	91,575	91,654	91,583		(8)		(8)		91,575			0	2,122	01/01/2019	1
31395P	U6 7	FREDDIE MAC CMO	05/16/2012	MBS PAYDOWN		145,162	145,162	147,635	145,979		(816)		(816)		145,162			0	2,701	06/01/2014	1
31395R	FF 0	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		535,912	535,912	546,463	537,334		(1,422)		(1,422)		535,912			0	12,360	12/01/2013	1
31396A	6H 2	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		62,990	62,990	63,954	63,253		(263)		(263)		62,990			0	1,299	12/01/2015	1
31396A	AE 4	FREDDIE MAC CMO	05/01/2012	MBS PAYDOWN		59,833	59,833	62,273	60,627		(795)		(795)		59,833			0	1,038	05/01/2012	1
31396H	6D 6	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		334,235	334,235	346,978	335,694		(1,459)		(1,459)		334,235			0	7,475	01/01/2014	1
31396H	AN 9	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		47,782	47,782	48,051	47,871		(89)		(89)		47,782			0	1,100	11/01/2015	1
31396K	PR 7	FANNIE MAE CMO	06/01/2012	MBS PAYDOWN		96,836	96,836	98,153	96,962		(126)		(126)		96,836			0	2,525	04/01/2013	1
31396N	6Y 7	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		227,275	227,275	231,217	228,337		(1,062)		(1,062)		227,275			0	5,253	10/01/2015	1
31396T	JV 6	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		118,372	118,372	118,705	118,372				0		118,372			0	2,654	12/01/2013	1
31397A	ED 1	FREDDIE MAC CMO	04/01/2012	MBS PAYDOWN		1,781	1,781	1,783	1,781				0		1,781			0	33	11/01/2012	1
31397A	HE 6	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		221,594	221,594	226,372	222,899		(1,305)		(1,305)		221,594			0	5,154	11/01/2015	1
31397B	NE 7	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		155,169	155,169	153,617	154,414		755		755		155,169			0	2,889	12/01/2014	1
31397C	TK 5	FREDDIE MAC CMO	04/15/2012	MBS PAYDOWN		68,476	68,476	69,950	71,394		(2,918)		(2,918)		68,476			0	1,255	08/01/2012	1
31397C	TL 3	FREDDIE MAC CMO	06/01/2012	MBS PAYDOWN		186,972	186,972	186,621	186,950		22		22		186,972			0	4,390	01/01/2017	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31397F 2N 1	FREDDIE MAC CMO		06/01/2012	MBS PAYDOWN		23,456	23,456	23,526	23,466		(10)		(10)		23,456			0	532	11/01/2018	1
31397G MB 3	FREDDIE MAC CMO		06/01/2012	MBS PAYDOWN		140,037	140,037	141,744	140,503		(466)		(466)		140,037			0	2,829	09/01/2014	1
31397H YK 8	FREDDIE MAC FL RT CMO		06/15/2012	MBS PAYDOWN		18,969	18,969	18,898	18,916		54		54		18,969			0	36	07/15/2015	1
31397N DM 4	FANNIE MAE CMO		06/13/2012	ANCORA ADVISORS LLC		1,321,122	1,178,652	1,205,908	1,196,718		(1,649)		(1,649)		1,195,069		126,052	126,052	29,024	01/01/2018	1
31397S XM 1	FANNIE MAE CMO		06/25/2012	MBS PAYDOWN		19,978	19,978	20,228	20,084		(106)		(106)		19,978			0	233	01/01/2026	1
31397U RJ 0	FANNIE MAE CMO		06/25/2012	MBS PAYDOWN		32,420	32,420	33,468	32,487		(68)		(68)		32,420			0	473	02/01/2022	1
31398C TG 3	FREDDIE MAC CMO		06/01/2012	MBS PAYDOWN		191,412	191,412	196,945	192,734		(1,322)		(1,322)		191,412			0	3,072	04/01/2019	1
31398F JG 7	FANNIE MAE CMO		06/25/2012	MBS PAYDOWN		68,489	68,489	71,721	68,965		(476)		(476)		68,489			0	1,124	11/01/2017	1
31398R E7 6	FANNIE MAE CMO		06/25/2012	MBS PAYDOWN		241,201	241,201	249,187	242,913		(1,712)		(1,712)		241,201			0	3,934	10/01/2027	1
31398R ZU 2	FANNIE MAE CMO		06/25/2012	MBS PAYDOWN		273,717	273,717	283,398	276,234		(2,518)		(2,518)		273,717			0	4,464	05/01/2022	1
31402D 7J 3	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		135,722	135,722	139,540	136,193		(471)		(471)		135,722			0	2,249	01/01/2018	1
31403D JE 0	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		63,188	63,188	63,435	63,213		(25)		(25)		63,188			0	1,361	08/01/2020	1
31403D KD 0	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		46,600	46,600	47,023	46,645		(44)		(44)		46,600			0	957	01/01/2021	1
31412Q SE 0	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		276,703	276,703	286,204	277,000		(297)		(297)		276,703			0	2,230	07/01/2024	1
31416W ZA 3	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		97,776	97,776	100,261	97,925		(149)		(149)		97,776			0	1,412	09/01/2030	1
31417Y GK 7	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		195,511	195,511	201,921	196,137		(625)		(625)		195,511			0	3,215	04/01/2024	1
31417Y R2 5	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		333,887	333,887	348,494	333,638		249		249		333,887			0	4,845	07/01/2020	1
31417Y SD 0	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		250,039	250,039	258,893	249,750		289		289		250,039			0	3,685	07/01/2025	1
31417Y SK 4	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		212,929	212,929	222,729	212,894		35		35		212,929			0	3,092	07/01/2020	1
31417Y U4 7	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		254,971	254,971	259,127	255,161		(190)		(190)		254,971			0	3,670	10/01/2030	1
31418A CR 7	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		15,681	15,681	16,460	15,681		(48)		(48)		15,681			0	82	12/01/2021	1
31418V T5 1	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		98,492	98,492	102,402	98,993		(501)		(501)		98,492			0	1,631	04/01/2025	1
31419D MQ 1	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		176,757	176,757	181,497	176,920		(164)		(164)		176,757			0	2,526	07/01/2025	1
31419D NW 7	FANNIE MAE FNMA		06/01/2012	MBS PAYDOWN		217,111	217,111	225,107	221,803		(4,692)		(4,692)		217,111			0	2,877	08/01/2025	1
38373A D9 4	GOVT NATIONAL MORTGAGE ASSOC CMO		06/20/2012	MBS PAYDOWN		27,813	27,813	29,251	27,964		(152)		(152)		27,813			0	453	03/01/2028	1
38375Q EX 3	GINNIE MAE CMO		06/01/2012	MBS PAYDOWN		143,082	143,082	146,614	143,691		(610)		(610)		143,082			0	2,337	08/01/2013	1
38376E VJ 1	GOVT NAT MORTGAGE ASSOC CMO		06/16/2012	MBS PAYDOWN		75,694	75,694	79,307	76,013		(318)		(318)		75,694			0	920	07/01/2022	1
38376X L5 0	GOVERNMENT NATL MTG ASSOC CMO		06/20/2012	MBS PAYDOWN		71,321	71,321	74,205	71,511		(190)		(190)		71,321			0	1,193	02/01/2023	1
38377E NN 0	GOV NATL MORT ASSOC CMO		06/20/2012	MBS PAYDOWN		111,873	111,873	116,102	112,211		(338)		(338)		111,873			0	1,910	09/01/2022	1
38377L ZD 3	GOV NATL MORTGAGE ASSOC CMO		06/20/2012	MBS PAYDOWN		43,543	43,543	44,857	43,620		(76)		(76)		43,543			0	547	07/01/2023	1
38377M G4 2	GOVERNMENT NATL MORT ASSOC CMO		06/20/2012	MBS PAYDOWN		208,316	208,316	216,356	210,712		(2,396)		(2,396)		208,316			0	3,091	07/01/2013	1
38377W W9 1	GOVT NATIONAL MORT ASSOC CMO		06/20/2012	MBS PAYDOWN		69,400	69,400	72,610	69,743		(342)		(342)		69,400			0	622	09/01/2021	1
45506A BL 4	INDIANA ST HSG MUNICIPAL		06/01/2012	SINKING FUND REDEMPTION		35,000	35,000	37,474	35,000				0		35,000			0	788	06/01/2028	1FE
462467 MP 3	IOWA FIN AUTH SINGLE FAM MTG MUNICIPAL		04/12/2012	SINKING FUND REDEMPTION		5,000	5,000	5,393	5,000				0		5,000			0	97	01/01/2029	1FE
54627A CD 7	LOUISIANA HSG FIN AGY MUNICIPAL		06/01/2012	SINKING FUND REDEMPTION		30,000	30,000	31,980	30,000				0		30,000			0	324	12/01/2038	1FE
54811A UR 2	LOWER COLO RIV AUTH NONRFUN MUNICIPAL		05/03/2012	SINKING FUND REDEMPTION		5,000	5,000	5,000	5,000				0		5,000			0	1	05/15/2020	1FE

QE05.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
57419P HA 0	MARYLAND ST CMNTY DEV ADMIN MUNICIPAL		06/22/2012	SINKING FUND REDEMPTION.		65,000	65,000	67,503	65,000				0		65,000			0	1,940	09/01/2039	1FE....
60535G AX 0	MISSISSIPPI HOME CORP MUNICIPAL		06/01/2012	SINKING FUND REDEMPTION.		30,000	30,000	32,331	30,000				0		30,000			0	458	12/01/2031	1FE....
60535Q FD 7	MISSISSIPPI HOME CORP MUNICIPAL		06/01/2012	SINKING FUND REDEMPTION.		95,000	95,000	98,415	100,564		(5,564)		(5,564)		95,000			0	930	06/01/2038	1FE....
60636X 8E 6	MISSOURI ST HSG COMMN MUNICIPAL		05/01/2012	SINKING FUND REDEMPTION.		30,000	30,000	32,312	30,000				0		30,000			0	463	11/01/2027	1FE....
60637B BD 1	MISSOURI ST HSG DEV COMMN MUNICIPAL		06/01/2012	SINKING FUND REDEMPTION.		10,000	10,000	10,647	10,000				0		10,000			0	232	05/01/2028	1FE....
63967C N6 5	NEBRASKA INVT HSG MUNICIPAL		06/01/2012	SINKING FUND REDEMPTION.		130,000	130,000	132,405	130,000				0		130,000			0	3,012	03/01/2020	1FE....
64469D EF 4	NEW HAMPSHIRE ST HSG MUNICIPAL		06/01/2012	SINKING FUND REDEMPTION.		255,000	255,000	266,730	255,000				0		255,000			0	8,183	01/01/2037	1FE....
647200 M8 4	NEW MEXICO MTG FIN AUTH MUNICIPAL		06/01/2012	SINKING FUND REDEMPTION.		45,000	45,000	47,236	45,000				0		45,000			0	1,067	09/01/2025	1FE....
647200 N5 9	NEW MEXICO MTG FIN AUTH MUNICIPAL		06/01/2012	SINKING FUND REDEMPTION.		5,000	5,000	5,396	5,000				0		5,000			0	126	09/01/2030	1FE....
677377 U9 2	OHIO HSG FIN AGY MUNICIPAL		05/01/2012	SINKING FUND REDEMPTION.		5,000	5,000	5,411	5,000				0		5,000			0	120	11/01/2028	1FE....
677555 YF 5	OHIO ST ECONOMIC DEV REV MUNI TAX		06/01/2012	SINKING FUND REDEMPTION.		100,000	100,000	100,072	100,000				0		100,000			0	3,063	09/01/2019	1FE....
686087 LA 3	OREGON ST HSG MUNICIPAL		04/01/2012	SINKING FUND REDEMPTION.		70,000	70,000	71,596	70,000				0		70,000			0	1,623	07/01/2023	1FE....
880459 6U 1	TENNESSEE HSG DEV AGY MUNICIPAL		04/01/2012	SINKING FUND REDEMPTION.		345,000	345,000	363,831	345,000				0		345,000			0	10,462	01/01/2037	1FE....
93978T MA 4	WASHINGTON ST HSG MUNICIPAL		06/01/2012	SINKING FUND REDEMPTION.		60,000	60,000	62,578	60,000				0		60,000			0	1,350	06/01/2032	1FE....
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					18,334,199	18,066,738	18,484,963	18,014,467	0	(113,941)	0	(113,941)	0	18,021,513	0	312,686	312,686	353,095	XXX...	XXX...

QE053

Bonds - Industrial and Miscellaneous

00184A AF 2	AOL TIME WARNER CORPORATE		05/01/2012	MATURITY		500,000	500,000	534,705	502,142		(2,142)		(2,142)		500,000			0	17,188	05/01/2012	2FE....
00441A AA 2	ACE HARDWARE FTW HI-YIELD		06/01/2012	CALL at 104.563		156,845	150,000	159,000	155,219		(833)		(833)		154,386		2,458	2,458	6,844	06/01/2016	3FE....
01958X BS 5	ALLIED WASTE NA FTW CORPORATE		06/01/2012	CALL at 103.438		783,026	757,000	811,170	788,133		(5,619)		(5,619)		782,514		511	511	26,022	06/01/2017	2FE....
05454R AG 5	AXCAN INTERMEDIATE HOLD FTWHI HI-YIELD		04/18/2012	AXCAN INTERMEDIATE		160,688	150,000	158,250	155,783		(719)		(719)		155,064		5,623	5,623	12,059	03/01/2016	5FE....
085789 AC 9	BERRY PETROLEUM FTWHI HI-YIELD		04/09/2012	CALL at 104.125		364,438	350,000	351,710	351,573		(159)		(159)		351,414		13,023	13,023	12,673	11/01/2016	4FE....
118230 AG 6	BUCKEYE PARTNERS LP FTW CORPORATE		06/27/2012	FIRST TENNESSEE BANK, NA.		536,832	495,000	521,824	515,889		(20,889)		(20,889)		495,000		41,832	41,832	14,974	01/15/2018	2FE....
1248ME AG 4	CREDIT-BASED ASSET SRVCING NONGOV MBS		06/25/2012	MBS PAYDOWN		36,737	36,737	30,125	36,387		350		350		36,737			0	940	04/01/2037	1FM....
125581 GA 0	CIT GROUP INC HI-YIELD		06/04/2012	CALL at 100.000		61,609	61,609	61,917	61,532		77		77		61,609			0	2,009	05/02/2017	3FE....
12667F 5E 1	COUNTRYWIDE ALT LOAN NONGOV MBS		06/25/2012	MBS PAYDOWN		64,538	64,538	56,955	65,955		465		465		64,538			0	576	04/01/2035	12*....
29382R AD 9	ENTRAVISION COMM FTWHI HI-YIELD		05/30/2012	CALL at 103.000		12,360	12,000	12,039	11,760		(270)		(270)		12,027		333	333	872	08/01/2017	4FE....
32051G SD 8	FIRST HORIZON ALT MTG NONGOV MBS		06/25/2012	MBS PAYDOWN		56,643	56,643	47,297	55,985		658		658		56,643			0	1,246	07/01/2033	1FM....
362257 AB 3	GSAA HOME EQUITY TRUST NONGOV MBS		06/25/2012	VARIOUS		64,056	64,056	64,056	82,573		(43)		(43)		82,530			0	22	11/25/2036	1FM....
362381 AA 3	GSAA HOME EQUITY TRUST NONGOV MBS		06/25/2012	VARIOUS		18,303	18,303	18,303	12,233		8,214		8,206		20,439			0	5	08/25/2036	1FM....
36298Y AA 8	GSAA HOME EQUITY TRUST NONGOV MBS		06/25/2012	VARIOUS		18,146	18,146	18,146	12,827		7,967		7,958		20,784			0	9	09/25/2036	1FM....
40052T AA 7	GRYPHON FUNDING LTD CORPORATE		06/05/2012	VARIOUS		79,638	79,638	39,136	113,825				0		113,825			0	107	08/06/2013	6.....
444454 AA 0	HUGHES SATELLITE FTWHI HI-YIELD		06/08/2012	DEUTSCHE BANK SECURITES		10,350	10,000	10,000	10,000				0		10,000		350	350	377	06/15/2021	4FE....
45768V AD 0	INSIGHT COMMUNICATIONS FTWHI HI-YIELD		04/02/2012	CALL at 118.054		276,246	234,000	252,938	250,968		(811)		(811)		250,157		26,089	26,089	15,661	07/15/2018	4FE....
460377 AB 0	ARCELORMITTAL FTW CORPORATE		06/26/2012	DEUTSCHE BANK SECURITES		1,324,525	1,250,000	1,337,472	1,308,182		(12,109)		(12,109)		1,296,073		28,452	28,452	57,326	04/15/2014	2FE....
46629E AC 7	JP MORGAN ALT LOAN TRUST NONGOV MBS		06/25/2012	VARIOUS		78,107	78,107	68,882	51,150		28,967		28,944		80,094			0	17	09/25/2036	1FM....
52517P D6 5	LEHMAN BROTHERS HOLDINGS FLOATER		04/17/2012	LEHMAN BROTHERS FLT RT		60,390	1,000,000	974,680	95,000				0		95,000		(34,610)	(34,610)		12/23/2010	6FE....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
52517P WL 1	LEHMAN BROS INC FLOATER.....		04/17/2012	LEHMAN BROTHERS FLT RT...		120,006	2,000,000	1,990,000	100,000				0		100,000		20,006	20,006		05/12/2014	6FE.....
52524N AA 5	LEHMAN BROS PL ST CMBS NONGOV MBS...		05/15/2012	MBS PAYDOWN.....		2,008,705	2,008,705	2,008,705	2,005,720				0		2,008,705			0	4,356	06/15/2022	1FE.....
52989L AE 9	LIBBEY GLASS INC FTWHI HI-YIELD.....		06/29/2012	VARIOUS.....		302,938	284,000	293,761	290,652		(1,056)		(1,056)		289,597		13,341	13,341	20,648	02/15/2015	4FE.....
552078 BA 4	LBI ESCROW CORP FTWHI HI-YIELD.....		04/09/2012	LBI ESCROW CORP.....		47,250	42,000	42,620	42,472		(25)		(25)		42,447		4,803	4,803	1,475	11/01/2017	3FE.....
573334 AB 5	MARTIN MIDSTREAM PTNR FTW HI HI-YIELD.....		05/24/2012	CALL at 108.875.....		74,035	68,000	67,604	67,653		12		12		67,666		6,369	6,369	3,906	04/01/2018	4FE.....
760985 UR 0	RESIDENTIAL ASSET MORT NONGOV MBS....		06/25/2012	MBS PAYDOWN.....		27,810	27,810	20,162	27,548		262		262		27,810			0	612	09/01/2030	1FM....
76110W SZ 0	RESIDENTIAL ASSET SEC CORP NONGOV MBS		06/25/2012	MBS PAYDOWN.....		6,498	6,498	5,653	6,409		89		89		6,498			0	159	10/01/2025	1FM....
88522W AB 9	THORNBURG MTGE SEC TRUST NONGOV MBS.		04/27/2012	THORNBURG MTG SEC TRUST		1,603,365	1,603,365	1,603,365	1,603,365				0		1,603,365			0	2,107	06/25/2037	1Z*....
552704 AA 6	MEG ENERGY CORP FTWHI HI-YIELD.....	I...	06/18/2012	BARCLAYS CAPITAL.....		147,810	146,000	147,124	147,075		(53)		(53)		147,022		788	788	7,236	03/15/2021	4FE.....
74819R AG 1	QUEBECOR MEDIA HI-YIELD.....	I...	06/01/2012	VARIOUS.....		44,111	43,646	44,325	43,955		(309)		(309)		43,646		465	465	936	03/15/2016	4FE.....
92769V AC 3	VIRGIN MEDIA FTWHI HI-YIELD.....	R...	06/19/2012	BARCLAYS CAPITAL.....		227,250	225,000	225,000					0		225,000		2,250	2,250	3,248	02/15/2022	3FE.....
97314X AE 4	WIND ACQUISITION FTWHI HI-YIELD.....	R...	04/04/2012	UBS FINANCIAL SERVICES.....		63,700	65,000	69,990	58,175	10,926	(274)		10,652		68,827		(5,127)	(5,127)	5,622	07/15/2017	3FE.....
3899999.	Total - Bonds - Industrial & Miscellaneous.....					9,336,951	11,905,799	12,046,913	8,964,185	56,421	(43,248)	0	13,173	0	9,269,416	0	126,959	126,959	219,231	XXX...	XXX...
Bonds - Hybrid Securities																					
903300 20 0	USB CAPITAL XI - TRUST.....		05/18/2012	SCRTY CALLD BY ISSR at 25.00		375,000	15,000	375,000	375,000				0		375,000			0	10,519	09/15/2011	2FE....
92978U 20 7	WACHOVIA CAP TRUST IV.....		04/13/2012	SCRTY CALLD BY ISSR at 25.00		750,000	30,000	750,000	750,000				0		750,000			0	15,938	03/15/2012	2FE....
92978X 20 1	WACHOVIA CAP TRUST I PREFER STK.....		06/15/2012	SCRTY CALLD BY ISSR at 25.00		500,000	20,000	500,000	500,000				0		500,000			0	16,026	06/15/2012	2FE....
94979S 20 7	WELLS FARGO CAP XI - TRUST PREFER STK...		06/15/2012	SCRTY CALLD BY ISSR at 25.00		375,000	15,000	375,000	375,000				0		375,000			0	11,719	06/15/2012	2FE....
4899999.	Total - Bonds - Hybrid Securities.....					2,000,000	80,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	54,201	XXX...	XXX...
8399997.	Total - Bonds - Part 4.....					39,295,827	39,362,537	41,265,033	37,809,830	56,421	(165,757)	0	(109,336)	0	38,113,538	0	1,241,712	1,241,712	806,080	XXX...	XXX...
8399999.	Total - Bonds.....					39,295,827	39,362,537	41,265,033	37,809,830	56,421	(165,757)	0	(109,336)	0	38,113,538	0	1,241,712	1,241,712	806,080	XXX...	XXX...
Preferred Stocks - Industrial and Miscellaneous																					
010392 49 6	ALABAMA POWER CO PREFER STK.....		04/02/2012	SCRTY CALLD BY ISSR at 25.00		10,000,000	250,000	248,000	249,900		100		100		250,000			0	7,385	XXX...	RP1LFE
20030N 40 8	COMCAST CORP.....		04/20/2012	SCRTY CALLD BY ISSR at 25.00		7,500,000	187,500	187,500	187,500				0		187,500			0	5,870	XXX...	RP2LFE
G0450A 15 4	ARCH CAPITAL GROUP LTD.....	F...	05/02/2012	SCRTY CALLD BY ISSR at 25.00		5,200,000	130,000	128,700	132,028	(2,713)			(2,713)		129,315		685	685	4,749	XXX...	P2LFE..
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous.....					567,500	XXX	564,200	569,428	(2,713)	100	0	(2,613)	0	566,815	0	685	685	18,004	XXX...	XXX...
8999997.	Total - Preferred Stocks - Part 4.....					567,500	XXX	564,200	569,428	(2,713)	100	0	(2,613)	0	566,815	0	685	685	18,004	XXX...	XXX...
8999999.	Total - Preferred Stocks.....					567,500	XXX	564,200	569,428	(2,713)	100	0	(2,613)	0	566,815	0	685	685	18,004	XXX...	XXX...
Common Stocks - Industrial and Miscellaneous																					
040790 10 7	ARKANSAS BEST CORP DEL COMMON STK....		06/12/2012	CANTOR.....		3,856,000	45,038	XXX	67,595				0		67,595		(22,557)	(22,557)	93	XXX...	L.....
126501 10 5	CTS CORP COMMON STK.....		05/08/2012	MORGAN STANLEY.....		5,889,000	59,434	XXX	56,619	2,440			2,440		56,619		2,815	2,815	412	XXX...	L.....
17243V 10 2	CINEMARK HOLDINGS INC COMMON STK....		06/22/2012	GREENTREE BROKERAGE.....		560,000	11,850	XXX	11,321	967			967		11,321		529	529	235	XXX...	L.....
204149 10 8	COMMUNITY TST COMMON STK.....		04/02/2012	PRIOR YEAR INCOME.....				XXX					0					0	153	XXX...	L.....
20825C 10 4	CONOCOPHILLIPS COMMON STK.....		05/01/2012	ADJUST BASIS DOWN.....		114,982	XXX	114,982	114,982				0		114,982			0	XXX...	L.....	
264147 10 9	DUCCOMMUN INC COMMON STK.....		06/07/2012	VARIOUS.....		2,914,000	27,799	XXX	37,154				0		37,154		(9,355)	(9,355)	XXX...	L.....	
278715 20 6	EBIX INC COMMON STK.....		04/11/2012	CANTOR.....		3,109,000	66,432	XXX	55,024	(13,685)			(13,685)		55,024		11,407	11,407	124	XXX...	L.....

QE054

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stocks Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
320209 10 9	FST F IN BNCP COMMON STK.....		05/31/2012	MORGAN STANLEY.....	4,784.000	73,202	XXX	74,726	79,606	(4,879)			(4,879)		74,726		(1,525)	(1,525)	2,775	XXX	L.....
337915 10 2	FIRSTMERIT CORP COMMON STK.....		06/04/2012	GREENTREE BROKERAGE.....	4,768.000	70,760	XXX	66,580	72,140	(5,560)			(5,560)		66,580		4,180	4,180	763	XXX	L.....
451055 10 7	ICONIX BRAND GRP INC COMMON STK.....		06/22/2012	GREENTREE BROKERAGE.....	1,468.000	24,209	XXX	27,337	23,914	3,423			3,423		27,337		(3,128)	(3,128)		XXX	L.....
69888P 10 6	PAR PHARMACEUTICALS CO COMMON STK.....		05/04/2012	CANTOR.....	524.000	21,784	XXX	17,979	17,151	829			829		17,979		3,804	3,804		XXX	L.....
751452 20 2	RAMCO GERSHENS COMMON STK.....		06/22/2012	GREENTREE BROKERAGE.....	996.000	11,972	XXX	12,397	9,791	2,607			2,607		12,397		(425)	(425)	325	XXX	L.....
758750 10 3	REGAL BELOIT CORP COMMON STK.....		04/11/2012	CANTOR.....	1,212.000	75,443	XXX	63,912							63,912		11,531	11,531	218	XXX	L.....
772739 20 7	ROCK-TENN CO COMMON STK.....		04/05/2012	CANTOR.....	1,340.000	89,709	XXX	79,053	77,318	1,735			1,735		79,053		10,656	10,656	268	XXX	L.....
78486Q 10 1	SVB FINL GROUP COMMON STK.....		05/18/2012	VARIOUS.....	1,426.000	84,955	XXX	61,410	68,006	(6,596)			(6,596)		61,410		23,545	23,545		XXX	L.....
88830M 10 2	TITAN INTERNATIONAL INC COMMON STK.....		05/11/2012	VARIOUS.....	4,546.000	121,733	XXX	86,141	88,465	(2,324)			(2,324)		86,141		35,592	35,592	45	XXX	L.....
92046N 10 2	VALUECLICK INC COMMON STK.....		06/22/2012	GREENTREE BROKERAGE.....	1,288.000	20,049	XXX	24,466	20,982	3,485			3,485		24,466		(4,418)	(4,418)		XXX	L.....
9099999.	Total - Common Stocks - Industrial & Miscellaneous.....					919,351	XXX	856,697	742,751	(17,559)	0	0	(17,559)	0	856,696	0	62,651	62,651	5,412	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																					
92206# 10 5	VANLINER GROUP, INC.....		06/30/2012	UNIGROUP, INC.....		6,903	XXX	6,903					0					0		XXX	L.....
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....					6,903	XXX	6,903	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
Common Stocks - Mutual Funds																					
09348R 30 0	BLDRS EMER MKTS 50 ADR ETF COMMON STK.....		06/20/2012	ANCORA ADVISORS LLC.....	34,505.000	1,265,107	XXX	1,575,490	1,313,605	261,885			261,885		1,575,490		(310,383)	(310,383)		XXX	L.....
18383M 50 6	GUGGENHEIM MULTI ASSET COMMON STK.....		06/20/2012	ANCORA ADVISORS LLC.....	21,305.000	445,300	XXX	437,392	435,687	1,704			1,704		437,392		7,909	7,909	5,646	XXX	L.....
27829F 10 8	EATON VANCE TAX - MANAGED GLO.....		05/25/2012	ANCORA ADVISORS LLC.....	40,000.000	322,900	XXX	682,265	330,000	64,000			64,000		394,000		(71,100)	(71,100)	11,372	XXX	L.....
45409B 88 3	IQ GLOBAL RESOURCES ETF COMMON STK.....		06/20/2012	ANCORA ADVISORS LLC.....	22,394.000	608,238	XXX	678,519	551,546	50,172			50,172		678,519		(70,280)	(70,280)	10,593	XXX	L.....
464287 46 5	ISHARES MSCI EAFE INDEX FUND.....		06/20/2012	ANCORA ADVISORS LLC.....	27,977.000	1,362,534	XXX	2,343,707	1,385,701	(130,653)			(130,653)		1,252,048		107,485	107,485		XXX	L.....
464287 50 7	ISHARES S&P MIDCAP 400 COMMON STK.....		06/20/2012	ANCORA ADVISORS LLC.....	12,494.000	1,161,568	XXX	1,177,242	1,094,599	82,643			82,643		1,177,242		(15,674)	(15,674)	3,909	XXX	L.....
761396 30 8	REVENUE SHARES SML CAP COMMON STK.....		06/20/2012	ANCORA ADVISORS LLC.....	17,461.000	570,247	XXX	586,175	559,974	26,200			26,200		586,175		(15,927)	(15,927)	1,675	XXX	L.....
78462F 10 3	SPDR TRUST SER 1 COMMON STK.....		06/20/2012	ANCORA ADVISORS LLC.....	9,270.000	1,230,718	XXX	1,328,293	1,163,385	(326,860)			(326,860)		836,525		394,193	394,193	13,397	XXX	L.....
81369Y 10 0	AMEX BASIC INDUSTRIES.....		06/20/2012	ANCORA ADVISORS LLC.....	6,972.000	236,743	XXX	259,150	233,562	(53,714)			(53,714)		179,848		57,427	57,427	1,166	XXX	L.....
81369Y 30 8	AMEX CONSUMER STAPLES.....		06/20/2012	ANCORA ADVISORS LLC.....	7,537.000	273,489	XXX	208,323	244,877	(64,969)			(64,969)		179,908		93,581	93,581	1,343	XXX	L.....
921908 84 4	VANGUARD DIVIDEND COMMON STK.....		06/20/2012	ANCORA ADVISORS LLC.....	7,956.000	446,604	XXX	437,421	434,795	2,625			2,625		437,421		9,183	9,183	2,344	XXX	L.....
922908 55 3	VANGUARD REIT ETF COMMON STK.....		06/20/2012	ANCORA ADVISORS LLC.....	13,250.000	834,739	XXX	768,243	768,500	(257)			(257)		768,243		66,496	66,496	6,652	XXX	L.....
9299999.	Total - Common Stocks - Mutual Funds.....					8,758,188	XXX	10,482,218	8,516,232	(87,224)	0	0	(87,224)	0	8,505,811	0	252,910	252,910	58,096	XXX	XXX
9799997	Total - Common Stocks - Part 4.....					9,684,442	XXX	11,345,818	9,258,983	(104,782)	0	0	(104,782)	0	9,362,507	0	315,561	315,561	63,508	XXX	XXX
9799999.	Total - Common Stocks.....					9,684,442	XXX	11,345,818	9,258,983	(104,782)	0	0	(104,782)	0	9,362,507	0	315,561	315,561	63,508	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					10,251,942	XXX	11,910,018	9,828,411	(107,495)	100	0	(107,395)	0	9,929,322	0	316,246	316,246	81,511	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					49,547,768	XXX	53,175,051	47,638,241	(51,074)	(165,657)	0	(216,731)	0	48,042,860	0	1,557,958	1,557,958	887,591	XXX	XXX

QE055

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Key Bank..... Cleveland, OH.....					.....(10,139,269)	.....(11,510,600)	.....(7,994,383)	XXX..
First Hawaiian..... Honolulu, HI.....		Variable.....	.....20		.....71,223	.....209,351	.....230,124	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	.....20	.....0	.....(10,068,046)	.....(11,301,249)	.....(7,764,259)	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	.....20	.....0	.....(10,068,046)	.....(11,301,249)	.....(7,764,259)	XXX..
0499999. Cash in Company's Office.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....800	.....800	.....800	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	.....20	.....0	.....(10,067,246)	.....(11,300,449)	.....(7,763,459)	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE

QE12