

AMENDED EXPLANATION COVER

This amendment is in response to the NAIC letter dated 8/15/2012 stating that Ohio Indemnity (NAIC 26565) had an incomplete 2nd quarter 2012 filing because we had missing rows or tables (Table NOTES TO FINANCIAL STATEMENT, Line number 21G02B. We have updated our software and this should correct the issue per our AM Best software team.

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 minus Col. 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	64,039,892		64,039,892	68,897,261
2. Stocks:				
2.1 Preferred stocks	9,844,278		9,844,278	7,506,412
2.2 Common stocks	13,105,250		13,105,250	10,760,596
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 9,658,119), cash equivalents (\$) and short-term investments (\$ 15,626,111)	25,284,231		25,284,231	13,442,850
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				527,147
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 to Line 11)	112,273,651		112,273,651	101,134,266
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	832,794		832,794	989,109
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,841,139	46,793	7,794,346	5,983,906
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,497,081		1,497,081	1,082,896
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	2,776,403		2,776,403	2,745,778
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)	154,186	154,186		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	2,443,497		2,443,497	
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	42,780	42,780		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	127,861,531	243,759	127,617,772	111,935,955
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Totals (Line 26 and Line 27)	127,861,531	243,759	127,617,772	111,935,955
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1001 through Line 1103 plus Line 1198) (Line 11 above)				
2501. Other Accounts Receivable				
2502. Deferred Expenses	42,780	42,780		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	42,780	42,780		

STATEMENT AS OF JUNE 30, 2012 OF THE OHIO INDEMNITY COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 5,942,669)	12,597,780	12,669,636
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	156,895	316,365
4. Commissions payable, contingent commissions and other similar charges	3,855,295	3,639,008
5. Other expenses (excluding taxes, licenses and fees)	1,165,827	1,642,094
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(149,205)	280,684
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,270,070	1,627,932
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 69,626,520 and including warranty reserves of \$ 72,013 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	34,580,152	29,427,160
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	5,018,858	3,339,174
13. Funds held by company under reinsurance treaties	544,400	684,746
14. Amounts withheld or retained by company for account of others	5,813,678	5,903,606
15. Remittances and items not allocated		
16. Provision for reinsurance		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	608,844	282,176
20. Derivatives		
21. Payable for securities	4,894,002	715,625
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,688,869	6,215,443
26. Total liabilities excluding protected cell liabilities (Line 1 through Line 25)	75,045,465	66,743,649
27. Protected cell liabilities		
28. Total liabilities (Line 26 and Line 27)	75,045,465	66,743,649
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	41,371,349	33,992,057
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Line 29 through Line 35, less Line 36)	52,571,598	45,192,306
38. Totals (Page 2, Line 28, Column 3)	127,617,063	111,935,955
DETAILS OF WRITE-INS		
2501. Reserves for Rate Credits and Retrospective Adjustments Based on Experience	4,688,869	6,215,443
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	4,688,869	6,215,443
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 51,996,021)	41,168,947	36,105,443	76,838,658
1.2 Assumed (written \$ 2,488,205)	2,883,437	2,946,977	5,712,961
1.3 Ceded (written \$ 27,253,567)	20,242,328	17,455,131	37,216,295
1.4 Net (written \$ 27,230,659)	23,810,056	21,597,289	45,335,324
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 8,577,275):			
2.1 Direct	13,885,375	12,208,827	25,268,773
2.2 Assumed	157,496	233,954	72,715
2.3 Ceded	6,998,741	5,812,459	11,440,720
2.4 Net	7,044,130	6,630,322	13,900,768
3. Loss adjustment expenses incurred	386,791	433,617	1,459,387
4. Other underwriting expenses incurred	11,664,532	11,336,818	22,955,079
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Line 2 through Line 5)	19,095,453	18,400,757	38,315,234
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	4,714,603	3,196,532	7,020,090
INVESTMENT INCOME			
9. Net investment income earned	2,090,246	2,066,514	3,980,355
10. Net realized capital gains (losses) less capital gains tax of \$ (87,255)	1,339,743	1,310,734	1,151,682
11. Net investment gain (loss) (Line 9 plus Line 10)	3,429,989	3,377,248	5,132,037
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	1,048,334	971,102	2,429,602
15. Total other income (Line 12 through Line 14)	1,048,334	971,102	2,429,602
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	9,192,926	7,544,882	14,581,729
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,192,926	7,544,882	14,581,729
19. Federal and foreign income taxes incurred	2,374,511	2,284,510	3,871,465
20. Net income (Line 18 minus Line 19) (to Line 22)	6,818,415	5,260,372	10,710,264
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	45,192,306	45,202,141	45,202,141
22. Net income (from Line 20)	6,818,415	5,260,372	10,710,264
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 178,526	346,551	(186,123)	(972,112)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(926,315)	(77,023)	(139,840)
27. Change in nonadmitted assets	572,908	34,921	91,571
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles	567,733		
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(9,700,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			282
38. Change in surplus as regards policyholders (Line 22 through Line 37)	7,379,292	5,032,147	(9,835)
39. Surplus as regards policyholders, as of statement date (Line 21 plus Line 38)	52,571,598	50,234,288	45,192,306
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)			
1401. Settlement of Prior Year Reserves	1,048,330	967,437	2,424,413
1402. Miscellaneous Income	4	3,686	5,210
1403. Interest Expense		(21)	(21)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)	1,048,334	971,102	2,429,602
3701. Surplus Correction			282
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)			282

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	28,808,160	24,371,560	52,524,595
2. Net investment income	2,273,481	2,111,522	3,898,286
3. Miscellaneous income	1,048,334	971,102	2,429,602
4. Total (Line 1 through Line 3)	32,129,975	27,454,184	58,852,483
5. Benefit and loss related payments	7,530,171	7,513,291	11,794,806
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	12,900,662	11,062,359	22,613,098
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	2,645,118	2,135,367	3,373,445
10. Total (Line 5 through Line 9)	23,075,951	20,711,017	37,781,349
11. Net cash from operations (Line 4 minus Line 10)	9,054,024	6,743,167	21,071,134
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	20,481,853	5,450,975	14,508,326
12.2 Stocks	2,407,907	3,649,005	9,299,286
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	4,705,524		188,478
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	27,595,284	9,099,980	23,996,090
13. Cost of investments acquired (long-term only):			
13.1 Bonds	14,676,541	500,451	13,305,000
13.2 Stocks	6,284,775	8,045,153	16,915,787
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Line 13.1 through Line 13.6)	20,961,316	8,545,604	30,220,787
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	6,633,968	554,376	(6,224,697)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders		2,600,000	12,300,000
16.6 Other cash provided (applied)	(3,846,611)	1,053,742	3,397,680
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,846,611)	(1,546,258)	(8,902,320)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	11,841,381	5,751,285	5,944,117
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	13,442,850	7,498,733	7,498,733
19.2 End of period (Line 18 plus Line 19.1)	25,284,231	13,250,018	13,442,850

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			
20.0004			
20.0005			
20.0006			
20.0007			
20.0008			
20.0009			
20.0010			

CASH FLOW, Line 20 (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
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NOTES TO FINANCIAL STATEMENTS

SECTION A

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as "Aggregate write-ins for liabilities". These adjustments are included in the calculation of net premiums earned.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of June 30, 2012 and 2011, we recorded \$522,764 and \$965,695, respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

NOTES TO FINANCIAL STATEMENTS

We also continually monitor the credit quality of our fixed maturity investments to gauge our ability to be repaid principal and interest. We consider price declines of securities in our other-than-temporary impairment analysis where such price declines provide evidence of declining credit quality, and we distinguish between price changes caused by credit deterioration, as opposed to rising interest rates. In our evaluation of credit quality, we consider, among other things, credit ratings from major rating agencies, including Moody's Industry Services ("Moody's") and Standard & Poor's ("S&P").

(6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

(7) Pursuant to the terms of certain surety bonds issued by the Company that guarantee the payment of reimbursable unemployment compensation benefits, certain monies are held by the Company in contract funds on deposit and are used for the payment of benefit charges. Benefit charges incurred in excess of the contract funds on deposit are recorded by us as losses and loss adjustment expenses. If there are any remaining contract funds on deposit after all benefit charges, those funds are shared between the Company and its agent and our share is recorded as management fees. Management fees are recognized when earned based on the development of benefit charges.

2. Accounting Changes and Corrections of Errors:

Effective January 1, 2012, the Company adopted SSAP No. 101, *Income Taxes, A Replacement of SSAP No. 10R and SSAP No. 10*. Any change resulting from the adoption of SSAP No. 101 was to be accounted for as a change in accounting principle pursuant to SSAP No. 3, *Accounting Changes and Corrections of Errors*. The impact of this change in accounting principle was an increase to total assets and surplus of \$567,733 on January 1, 2012. There was no impact to net income or total liabilities as a result of this change in accounting principle.

3. Business Combinations and Goodwill: Not applicable.

4. Discontinued Operations: Not applicable.

5. Investments:

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities: Not applicable.

E. Repurchase Agreements: Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies: Not applicable.

7. Investment Income:

A. Accrued Investment Income: The Company nonadmits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Amounts Nonadmitted: Not applicable.

8. Derivative Instruments: Not applicable.

9. Income Taxes:

A. The components of the net deferred tax asset at June 30, 2012 and December 31, 2011 were as follows:

	<u>June 30, 2012</u>	<u>December 31, 2011</u>
(1)Gross deferred tax assets	\$3,141,714	\$3,557,630
(2)Gross deferred tax liabilities	(365,311)	(244,119)
(3)Net deferred tax assets	2,776,403	3,313,511
(4)Nonadmitted deferred tax assets	-	(567,733)
(5)Admitted deferred tax assets	2,776,403	2,745,778
(6)Increase (decrease) in deferred tax assets nonadmitted	(567,733)	(31,104)

B. Unrecognized deferred tax liabilities: Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

(1)Current income tax expense	<u>June 30, 2012</u>	<u>June 30, 2011</u>
Federal income tax expense	\$2,374,511	\$2,284,510
Realized capital gains (losses) tax expense (benefit)	<u>(87,255)</u>	<u>(284,438)</u>
Total statutory income tax expense	<u>2,287,256</u>	<u>\$2,000,072</u>

(2)Net change in deferred taxes:	<u>June 30, 2012</u>	<u>June 30, 2011</u>
Change in DTA's	\$(415,916)	\$(86,897)
Change in DTL's	<u>(121,192)</u>	<u>105,755</u>
Net change in deferred taxes	(537,108)	18,858
Change in DTL's on net unrealized capital gains (losses)	178,526	(95,881)
Cumulative effect of changes in accounting principles	<u>(567,733)</u>	=
Gross change in deferred taxes	<u>(926,315)</u>	<u>\$(77,023)</u>

(3) Deferred income taxes include an expense of \$ 0 from net operating losses.

D. Reconciliation of federal income tax rate to actual effective rate:

The significant book to tax adjustments were as follows:

	<u>June 30, 2012</u>	<u>June 30, 2011</u>
Expected federal income tax expense	\$3,125,505	\$2,468,551
Change in unearned premium reserves	350,403	260,439
Book over capital gains (losses)	(513,101)	(633,379)
Book over tax reserves	(1,645)	(3,124)
Tax exempt interest and dividends received deduction	(524,533)	(445,353)
Capital Loss carryforward	(183,499)	284,399
Valuation allowance	-	16,059
Other	<u>34,126</u>	<u>52,480</u>
Federal income tax expense	<u>2,287,256</u>	<u>\$2,000,072</u>

E. Operating Loss and Tax Credit Carryforwards

(1) At June 30, 2012 the Company had \$0 of net operating loss carryforward. At June 30, 2011, the Company had \$39,194 of capital loss carryforward. At June 30, 2011, the Company also had an alternative minimum tax credit of \$25,637.

(2) The following is income tax expense for 2012, 2011 and 2010 that is available for recoupment in the event of future net losses:

2012 (current year)	\$2,287,256
2011 (current - 1)	3,815,356
2010 (current - 2)	2,844,522

F. Consolidated Federal Income Tax Return:

(1) The Company's federal income tax return is consolidated with the following entities:

Bancinsurance Corporation and Ultimate Services Agency, LLC ("USA")

(2) The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

14. Contingencies:

A. Contingent Commitments: Not applicable.

B. Assessments: Not applicable.

C. Gain Contingencies: Not applicable.

D. All Other Contingencies:

NOTES TO FINANCIAL STATEMENTS

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfers of Receivables Reported as Sales: Not applicable.

B. Transfers and Servicing of Financial Assets: Not applicable.

C. Wash Sales: Not applicable.

20. Fair Value Measurement:

The following table summarizes the Company's financial assets measured at fair value on a recurring basis as of June 30, 2012:

	Total	Level 1	Level 2	Level 3
Municipal Bonds	\$ -	\$ -	\$ -	\$ -
Preferred stocks	5,886,780	5,886,780	-	-
Common stocks	13,105,250	13,105,250	-	-
Mutual Funds	-	-	-	-
Total	\$ 18,992,030	\$ 18,992,030	-	-

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- *Level 1* – This category includes exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value. The preferred stocks and common stocks listed in the above table are carried at fair value.
- *Level 2* – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The bonds listed in the above table are carried at fair value.
- *Level 3* – The Company has no Level 3 assets or liabilities.

As of June 30 2012, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

21. Other Items:

A. Extraordinary Items: Not applicable.

B. Troubled Debt Restructuring: Not applicable.

C. Other Disclosures:

The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D. Nature of any portion of the balance that is reasonably possible to uncollectible for assets covered by SSAP No. 6: Not applicable.

E. Business Interruption Insurance recoveries: Not applicable.

F. State Transferable Tax Credits: Not applicable.

G. Subprime-Mortgage-Related Risk Exposure: Not applicable

22. Events Subsequent: Not applicable

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

C. Reinsurance Assumed and Ceded:

NOTES TO FINANCIAL STATEMENTS

(1)The following table summarizes assumed and ceded unearned premiums and the related commission equity at June 30, 2012, stated in dollars.

	<u>Assumed</u>		<u>Ceded</u>		<u>Assumed Less Ceded</u>	
	1 Unearned Premiums	2 Commission Equity	3 Unearned Premiums	4 Commission Equity	5 Unearned Premiums	6 Commission Equity
a.Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b.All Other	<u>1,693,907</u>	<u>846,954</u>	<u>69,832,336</u>	<u>5,711,898</u>	<u>(68,138,429)</u>	<u>(4,864,944)</u>
c.Total	<u>\$ 1,693,907</u>	<u>\$ 846,954</u>	<u>\$69,832,336</u>	<u>\$5,711,898</u>	<u>\$ (68,138,429)</u>	<u>\$ (4,864,944)</u>

d. Direct Unearned Premium Reserve: \$101,990,000

(2)The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

E. Commutation of Ceded Reinsurance: Not applicable.

F. Retroactive Reinsurance: Not applicable.

G. Reinsurance Accounted For As A Deposit: Not applicable.

25. Change in incurred Losses and Loss Adjustment Expenses:

Reserves as of December 31, 2011 were \$12.99 million. As of June 30, 2012, \$4.86 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6.66 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been a \$1.47 million favorable prior-year development from December 31, 2011 to June 30, 2012. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

26. Intercompany Pooling Arrangements: Not applicable.

27. Structured Settlements: Not applicable.

28. Health Care Receivables: Not applicable.

29. Participating Policies: Not applicable.

36. Financial Guaranty Insurance: Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)
- 1.2 If yes, has the report been filed with the domiciliary state? Yes () No ()
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No () N/A (X)
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/08/2007
- 6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes (X) No () N/A ()
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes (X) No () N/A ()
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)
- 7.2 If yes, give full information
.....
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No (X)
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes () No (X)
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....
.....

GENERAL INTERROGATORIES (continued)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ()
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes () No (X)
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes (X) No ()
- 10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount: \$ 2,443,497

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes () No (X)

14.2 If yes, please complete the following:

	1 Prior Year-End Book/ Adjusted Carrying Value	2 Current Quarter Book/ Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26)	\$	\$
14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on schedule DB? Yes () No (X)
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()
 If no, attach a description with this statement.

GENERAL INTERROGATORIES (continued)

PART 1 - COMMON INTERROGATORIES

INVESTMENT

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Consideration, F - Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian (s)	2 Custodian Address
Fifth Third Bank	38 Fountain Square, Cincinnati, Ohio 45263
Meeder Asset Management	6125 Memorial Drive Dublin, OH43017
Huntington National Bank	30050 Chagrin Boulevard Suite 150 Pepper Pike, OH 44124

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes () No (X)

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name (s)	3 Address
107038	J.P. Morgan Investment Management Inc ...	245 Park Avenue New York, NY 10167
105794	Meeder Asset Management	6125 Memorial Drive Dublin, Ohio 43017
7745	Huntington National Bank	30050 Chagrin Boulevard, Suite 150 Pepper Pike, OH 44124

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes (X) No ()

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES - Line 4.2 (Continued)

If response to 4.1 is yes, provide the name of entity, NAIC Company Code, and the state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

GENERAL INTERROGATORIES - Line 8.4 (Continued)

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency (i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.)

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
---------------------	-----------------------------	----------	----------	-----------	----------

GENERAL INTERROGATORIES - Line 16.1 (continued)

For all agreements that comply with the requirements of the NAIC Financial Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
---------------------------	------------------------

UBS Financial Service Ince 180 Market Street New Albany, OH 43054

GENERAL INTERROGATORIES - Line 16.2 (continued)

For all agreements that do not comply with the requirements of the NAIC Financial Condition Examinera Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
--------------	------------------	------------------------------

GENERAL INTERROGATORIES - Line 16.4 (continued)

If response to 16.3 is yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

GENERAL INTERROGATORIES - Line 16.5 (continued)

Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
---	--------------	--------------

0221 UBS Financial Services, Inc 180 Market Street Suite 200 New Albany, OH 43054

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY AND CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes () No () N/A (X)
 If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes () No (X)
 If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes () No (X)
- 3.2 If yes, give full and complete information thereto

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes () No (X)
- 4.2 If yes, complete the Discount Schedule.
5. Operating Percentages:
- 5.1 A&H loss percent %
- 5.2 A&H cost containment percent %
- 5.3 A&H expense percent excluding cost containment expenses %
- 6.1 Do you act as a custodian for health savings accounts? Yes () No (X)
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 6.3 Do you act as an administrator for health savings accounts? Yes () No (X)
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

GENERAL INTERROGATORIES - LINE 4.2

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL

Page 9

Schedule F - Ceded Reinsurance

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	143,059	102,542	27,946	29,785	38,492	29,125
2. Alaska	AK	L	120,086	115,266			3,302	3,744
3. Arizona	AZ	L	119,031	91,668			48,509	47,032
4. Arkansas	AR	L	76,829	42,629	22,540	28,657	16,610	17,172
5. California	CA	L	4,432,333	5,147,937	1,562,270	1,650,447	879,459	689,932
6. Colorado	CO	L	198,604	36,617	15,967		82,469	50,148
7. Connecticut	CT	L	431,271	345,972	97,928	31,738	132,892	216,343
8. Delaware	DE	L	4,746	530			1,867	6,822
9. District of Columbia	DC	L	38,290	42,294				
10. Florida	FL	L	912,220	693,237	79,553	114,512	346,096	323,239
11. Georgia	GA	L	275,629	52,558	50,299	15,510	71,749	33,653
12. Hawaii	HI	L	724,367	1,662,120	360,167	124,484	205,377	61,164
13. Idaho	ID	L	144,534	8,855	5,408		22,583	303
14. Illinois	IL	L	145,871	132,068	32,538	55,532	87,249	245,012
15. Indiana	IN	L	401,944	348,464	69,431	82,430	55,254	77,062
16. Iowa	IA	L	73,840	97,394	2,326	10,188	2,056	4,213
17. Kansas	KS	L	231,483	64,965	23,187	10,422	109,793	71,060
18. Kentucky	KY	L	842,512	1,240,575	238,754	219,166	830,678	794,814
19. Louisiana	LA	L	149,361	106,696	241,901	27,697	177,603	37,602
20. Maine	ME	L	93,902	48,803	4,359	(3,802)	38,332	13,739
21. Maryland	MD	L	508,990	367,515	43,513	19,298	236,300	194,606
22. Massachusetts	MA	L	1,821,605	1,848,659	242,381	244,442	288,409	340,121
23. Michigan	MI	L	153,825	194,198	70,694	44,142	165,783	150,587
24. Minnesota	MN	L	33,507	12,100			17,791	10,575
25. Mississippi	MS	L	136,875	70,899	46,612	55,289	30,614	28,654
26. Missouri	MO	L	668,152	736,906	21,553	29,937	283,623	288,594
27. Montana	MT	L	254,831	16,751	11,894		23,344	
28. Nebraska	NE	L	8,971	2,668	2,617		4,566	
29. Nevada	NV	L	1,648,279	552,250	45,905	4,755	282,295	259,280
30. New Hampshire	NH	L	60,842	38,336	1,592	145	34,234	21,981
31. New Jersey	NJ	L	1,894,326	1,468,985	498,189	701,981	971,150	1,384,769
32. New Mexico	NM	L	72,163	75,839	26,250	14,119	18,167	6,213
33. New York	NY	L	3,712,538	2,904,244	797,570	643,158	1,672,951	1,409,936
34. North Carolina	NC	L	711,858	206,480	85,972	872	450,896	298,438
35. North Dakota	ND	L	23,416	20,179			4,615	32
36. Ohio	OH	L	3,516,188	4,610,437	2,293,664	2,269,612	1,551,530	1,458,300
37. Oklahoma	OK	L	149,846	134,471	122,869	95,226	85,393	101,208
38. Oregon	OR	L	386,378	238,585	12,181	8,522	20,761	28,687
39. Pennsylvania	PA	L	384,844	250,336	33,409	5,995	79,386	26,383
40. Rhode Island	RI	L	870,701	2,470,586	599,958	1,167,836	372,714	571,605
41. South Carolina	SC	L	107,089	34,021	25,872	17,155	23,362	9,085
42. South Dakota	SD	L	868	286				
43. Tennessee	TN	L	347,543	244,076	110,962	85,995	127,325	129,276
44. Texas	TX	L	23,288,611	20,881,835	5,529,502	4,586,859	4,164,186	3,205,674
45. Utah	UT	L	111,779	10,582	17,579		80,402	
46. Vermont	VT	L	63,891	70,167	5,194	25,872	9,179	16,185
47. Virginia	VA	L	466,148	127,793	150,341	20,300	289,286	120,546
48. Washington	WA	L	642,301	80,000	67,800	3,850	156,426	10,169
49. West Virginia	WV	L	198,809	137,586	23,046	1,353	208,362	122,989
50. Wisconsin	WI	L	179,037	89,074	10,011		63,962	65,135
51. Wyoming	WY	L	11,897	1,236				
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U. S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CN	N						
58. Aggregate Other Alien	OT	X X X						
59. Totals	(a) 51		51,996,020	48,278,270	13,731,704	12,443,479	14,867,382	12,981,207
DETAILS OF WRITE-INS								
5801		X X X						
5802		X X X						
5803		X X X						
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X						
5899. TOTALS (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)		X X X						

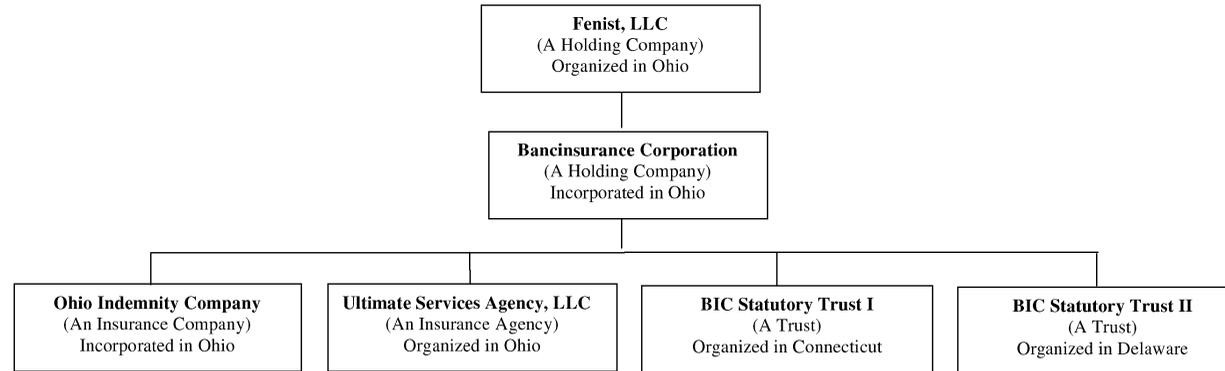
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of "L" responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

Schedule Y as of June 30, 2012



STATEMENT AS OF JUNE 30, 2012 OF THE OHIO INDEMNITY COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	*
		26565	31-0620146	1300453	n/a	n/a	Ohio Indemnity Company	OH	DS	Bancinsurance Corporation	Ownership	100.000	Fenist, LLC	
		00000	31-0790882	1232901	n/a	n/a	Bancinsurance Corporation	OH	UDP	Fenist, LLC	Ownership	100.000	Fenist, LLC	
		00000	45-0461062	n/a	n/a	n/a	Ultimate Services Agency, LLC	OH	N/A	Bancinsurance Corporation	Ownership	100.000	Fenist, LLC	
		00000	27-3357565	n/a	n/a	n/a	Fenist, LLC	OH	UP	John S. Sokol	Ownership	78.000	John S. Sokol	

Asterisk

Explanation

NONE

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	19,129,460	6,841,321	35.8	34.9
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence	90,147	2,087	2.3	331.6
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1, 19.2 Private passenger auto liability				
19.3, 19.4 Commercial auto liability				
21. Auto physical damage	901,850	484,566	53.7	(8.2)
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	5,170,376	114,996	2.2	4.8
26. Burglary and theft				
27. Boiler and machinery				
28. Credit	5,037,176	1,087,143	21.6	27.2
29. International				
30. Warranty	24,781	478	1.9	(409.4)
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business	10,815,158	5,354,784	49.5	53.5
35. TOTALS	41,168,948	13,885,375	33.7	33.8
DETAILS OF WRITE-INS				
3401. COLLATERAL PROTECTION	6,224,444	3,816,727	61.3	62.1
3402. EXCESS OF LOSS	1,276,853	793,406	62.1	47.8
3403. GAP	3,313,861	744,651	22.5	37.8
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34)	10,815,158	5,354,784	49.5	53.5

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	17,484,098	25,613,236	22,995,645
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	282,656	455,901	1,687
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1, 19.2 Private passenger auto liability			
19.3, 19.4 Commercial auto liability			
21. Auto physical damage	1,182,205	2,152,910	662,747
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	2,651,089	5,377,533	4,872,953
26. Burglary and theft			
27. Boiler and machinery			
28. Credit	3,763,717	7,174,412	4,005,679
29. International			
30. Warranty	7,603	14,288	438,490
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business	5,932,996	11,207,740	15,301,069
35. TOTALS	31,304,364	51,996,020	48,278,270
DETAILS OF WRITE-INS			
3401. COLLATERAL PROTECTION	3,795,853	5,045,391	8,383,612
3402. EXCESS OF LOSS	8,262	2,321,429	4,391,497
3403. GAP	2,128,881	3,840,920	2,525,960
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34)	5,932,996	11,207,740	15,301,069

STATEMENT AS OF JUNE 30, 2012 OF THE OHIO INDEMNITY COMPANY

PART 3 (000 Omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Column 1 plus Column 2)	2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2012 Loss and LAE Payments (Column 4 plus Column 5)	Q. S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q. S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q. S. Date IBNR Loss and LAE Reserves	Total Q. S. Loss and LAE Reserves (Column 7 plus Column 8 plus Column 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Column 4 plus Column 7 minus Column 1)	Prior-Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Column 5 plus Column 8 plus Column 9 minus Column 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Column 11 plus Column 12)
1. 2009 + Prior	.....	..... 1,225	..... 1,225	.....	..... 13	..... 13	.....	.....	..... 947	..... 947	.....	..... (265)	..... (265)
2. 2010	..... 3	..... 1,952	..... 1,955	.....	..... 930	..... 930	.....	.....	..... 1,230	..... 1,230	..... (3)	..... 208	..... 205
3. Subtotals 2010 + prior	..... 3	..... 3,177	..... 3,180	.....	..... 943	..... 943	.....	.....	..... 2,177	..... 2,177	..... (3)	..... (57)	..... (60)
4. 2011	..... 533	..... 9,273	..... 9,806	..... 749	..... 3,166	..... 3,915	..... 10	..... 1	..... 4,471	..... 4,482	..... 226	..... (1,635)	..... (1,409)
5. Subtotals 2011 + prior	..... 536	..... 12,450	..... 12,986	..... 749	..... 4,109	..... 4,858	..... 10	..... 1	..... 6,648	..... 6,659	..... 223	..... (1,692)	..... (1,469)
6. 2012	X X X	X X X	X X X	X X X	..... 2,804	..... 2,804	X X X	..... 455	..... 5,641	..... 6,096	X X X	X X X	X X X
7. Totals	..... 536	..... 12,450	..... 12,986	..... 749	..... 6,913	..... 7,662	..... 10	..... 456	..... 12,289	..... 12,755	..... 223	..... (1,692)	..... (1,469)
8. Prior Year-End Surplus As Regards Policy-holders	..... 45,192										Column 11, Line 7 As % of Column 1, Line 7	Column 12, Line 7 As % of Column 2, Line 7	Column 13, Line 7 As % of Column 3, Line 7
											1. 41.6 %	2. (13.6)%	3. (11.3)%
													Column 13, Line 7
													Line 8
													4. (3.3)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Responses

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

NO

EXPLANATION:

BARCODE:

Document Identifier 490:



2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?

NO

EXPLANATION:

BARCODE:

Document Identifier 455:



3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

EXPLANATION:

BARCODE:

Document Identifier 365:



4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?

NO

EXPLANATION:

BARCODE:

Document Identifier 505:



SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		
2.2. Additional investment made after ac		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/ac		
7. Deduct current year's other than temporar		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		
2.2. Additional investment made after a		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mort		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Total Valuation Allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		
2.2. Additional investment made after a		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	87,164,270	81,057,614
2. Cost of bonds and stocks acquired	20,961,316	30,220,787
3. Accrual of discount	101,422	215,646
4. Unrealized valuation increase (decrease)	528,027	(1,467,295)
5. Total gain (loss) on disposals	1,252,488	1,859,128
6. Deduct consideration for bonds and stocks disposed of	22,889,760	23,807,612
7. Deduct amortization of premium	128,342	150,442
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		763,556
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)	86,989,421	87,164,270
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	86,989,421	87,164,270

STATEMENT AS OF JUNE 30, 2012 OF THE OHIO INDEMNITY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	69,225,210	30,488,918	21,222,689	(125,755)	69,225,210	78,365,684		72,947,468
2. Class 2 (a)	3,015,760		1,814,390	98,951	3,015,760	1,300,321		3,735,034
3. Class 3 (a)								
4. Class 4 (a)								544,487
5. Class 5 (a)	830,962		871,797	40,835	830,962			277,541
6. Class 6 (a)	87,500		88,746	1,246	87,500			87,500
7. Total Bonds	73,159,432	30,488,918	23,997,622	15,277	73,159,432	79,666,005		77,592,030
PREFERRED STOCK								
8. Class 1								546,890
9. Class 2	4,953,275			(1,994,675)	4,953,275	2,958,600		4,548,534
10. Class 3	4,575,379			1,925,342	4,575,379	6,500,721		2,395,800
11. Class 4		171,905				171,905		
12. Class 5	15,188				15,188	15,188		15,188
13. Class 6		202,006		(4,143)		197,863		
14. Total Preferred Stock	9,543,842	373,911		(73,476)	9,543,842	9,844,277		7,506,412
15. Total Bonds and Preferred Stock	82,703,274	30,862,829	23,997,622	(58,199)	82,703,274	89,510,282		85,098,442

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 14,842,537 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999 Totals	15,626,112	X X X	15,626,112	2,446	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book / adjusted carrying value, December 31 of prior year	8,694,768	5,788,545
2. Cost of short-term investments acquired	11,744,200	5,009,836
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	4,812,856	2,103,613
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)	15,626,112	8,694,768
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	15,626,112	8,694,768

Page SI04

Schedule DB, Part A, Verification

NONE

Schedule DB, Part B, Verification

NONE

Page SI05

Schedule DB, Pt. C, Section 1, Replicated (Synthetic Assets) Open

NONE

Page SI06

Sch DB, Pt C, Sn 2, Replication (Syn Assets) Transactions Open

NONE

Page SI07

Schedule DB, Verification

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of cash equivalents acquired		
3. Accrual of discount		
4. Unrealized valuation incr		
5. Total gain (loss) on dispa		
6. Deduct consideration rec		
7. Deduct amortization of pi		
8. Total foreign exchange cl		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

NONE

Page E01

Sch. A, Pt. 2, Real Estate Acquired

NONE

Sch. A, Pt. 3, Real Estate Disposed

NONE

Page E02

Schedule B, Part 2, Mortgage Loans Acquired

NONE

Schedule B, Part 3, Mortgage Loans Disposed

NONE

Page E03

Sch. BA, Pt. 2, Other Long-Term Invested Assets Acquired

NONE

Sch. BA, Pt. 3, Other Long-Term Invested Assets Disposed

NONE

STATEMENT AS OF JUNE 30, 2012 OF THE OHIO INDEMNITY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U. S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
167736-ZF-7	CHICAGO ILL WTR REV		05/11/2012	SIT INVESTMENTS		1,191,570	1,000,000.00	1,944	1FE
349515-PM-2	FORT WORTH TEX WTR & SWR REV		06/28/2012	JP MORGAN		1,237,240	1,000,000.00	19,167	1FE
57563R-KJ-7	MASSACHUSETTS EDL FING AUTH ED		06/01/2012	JP MORGAN		1,103,650	1,000,000.00		1FE
576000-MS-9	MASSACHUSETTS ST SCH BLDG AUTH		06/20/2012	SIT INVESTMENTS		1,234,770	1,000,000.00		1FE
59447P-NG-2	MICHIGAN FIN AUTH REV		06/27/2012	JP MORGAN		1,178,650	1,000,000.00	694	1FE
594695-V9-6	MICHIGAN ST TRUNK LINE		06/27/2012	SIT INVESTMENTS		1,223,480	1,000,000.00		1FE
717087-TA-8	PFLUGERVILLE TEX		05/09/2012	SIT INVESTMENTS		1,183,460	1,000,000.00	833	1FE
796253-2E-1	SAN ANTONIO TEX ELEC & GAS REV		05/23/2012	SIT INVESTMENTS		1,233,050	1,000,000.00		1FE
977123-B6-4	WISCONSIN ST TRANSN REV		05/31/2012	SIT INVESTMENTS		1,235,130	1,000,000.00		1FE
3199999	- Subtotal - Bonds - U. S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					10,821,000	9,000,000.00	22,639	
8399997	- Subtotal - Bonds - Part 3					10,821,000	9,000,000.00	22,639	
8399999	- Subtotal - Bonds					10,821,000	9,000,000.00	22,639	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
74928K-20-8	RBS CAP FDG TR V		04/30/2012	Undefined	1,700.000	24,129			P6LFE
74928P-20-7	RBS CAP FDG TR VII		04/30/2012	Undefined	12,500.000	177,877			P6LFE
780097-73-9	ROYAL BK SCOTLAND GROUP PLC		04/30/2012	Undefined	10,000.000	171,905			P4LFE
8499999	- Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					373,911			
8999997	- Subtotal - Preferred Stocks - Part 3					373,911			
8999999	- Subtotal - Preferred Stocks					373,911			
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
06738E-20-4	BARCLAYS PLC		04/26/2012	UBS FINANCIAL SERVICES	25,000.000	343,755			L
46625H-10-0	JPMORGAN CHASE & CO		05/16/2012	UBS FINANCIAL SERVICES	10,000.000	366,392			L
565849-10-6	MARATHON OIL CORP		05/04/2012	WACHOVIA SECURITIES	8,000.000	213,189			L
718546-10-4	PHILLIPS 66		05/01/2012	UBS FINANCIAL SERVICES	5,000.000	361,556			L
89151E-10-9	TOTAL S A		04/26/2012	UBS FINANCIAL SERVICES	2,000.000	96,175			L
9099999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,381,068			
9799997	- Subtotal - Common Stocks - Part 3					1,381,068			
9799999	- Subtotal - Common Stocks					1,381,068			
9899999	- Subtotal - Preferred and Common Stocks					1,754,979			
9999999	- TOTALS					12,575,979		22,639	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2012 OF THE OHIO INDEMNITY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U. S. States, Territories and Possessions																					
092446-BN-2	BLACKMAN TWP MICH GO		05/23/2012	SIT INVESTMENTS		397,009	375,000.00	375,000	375,000						375,000		22,009	22,009	12,458	05/01/2027	1FE
1799999 - Subtotal - Bonds - U. S. States, Territories and Possessions																					
						397,009	375,000.00	375,000	375,000						375,000		22,009	22,009	12,458		
Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
01030R-GS-5	ALABAMA HSG FIN AUTH SINGLE FA MTG		04/01/2012	CALLED @ 100.0000000		10,000	10,000.00	10,000	10,000						10,000					10/01/2028	1FE
01030R-GU-0	ALABAMA HSG FIN AUTH SINGLE FA MTG		04/01/2012	CALLED @ 100.0000000		10,000	10,000.00	10,222	10,000						10,000					10/01/2039	1FE
01170P-EW-2	ALASKA HSG FIN CORP HOME MTG R HOM		06/01/2012	CALLED @ 100.0000000		325,000	325,000.00	326,626	325,000						325,000			240	12/01/2034	1FE	
043904-CS-8	ASHEVILLE N C CTFS PARTN COP		06/01/2012	CALLED @ 100.0000000		100,000	100,000.00	101,600	100,000						100,000		2,933	06/01/2018	1FE		
084538-EH-6	BERKS CNTY PA MUN AUTH REV		06/28/2012	CALLED @ 100.0000000		250,000	250,000.00	250,750	250,000		(629)		(629)		250,000		10,313	03/01/2028	1FE		
10732P-AW-8	BRENTWOOD MO TAX INCREMENT REV REF		05/03/2012	VARIOUS		175,667	175,000.00	174,125	175,000						175,000		667	667	4,064	05/01/2023	1FE
10732P-BD-9	BRENTWOOD MO TAX INCREMENT REV TAX		05/03/2012	VARIOUS		281,104	280,000.00	280,840	280,000						280,000		1,104	1,104	6,510	05/01/2022	1FE
123574-AG-0	BUTLER CNTY PA GEN AUTH REV SCH		06/21/2012	SIT INVESTMENTS		169,223	250,000.00	125,370	132,743		1,454		1,454		134,197		35,026	35,026	1,871	10/01/2034	1FE
130658-GR-2	CALIFORNIA ST DEPT VET AFFAIRS		04/01/2012	CALLED @ 100.0000000		55,000	55,000.00	55,275	55,154		(154)		(154)		55,000				1,381	12/01/2028	1FE
130911-XH-8	CALIFORNIA STATEWIDE CMNTYS DE		05/02/2012	SIT INVESTMENTS		639,600	600,000.00	631,860	631,860		(509)		(509)		631,351		8,249	8,249	15,330	06/01/2024	1FE
13281K-TS-7	CAMDEN CNTY N J IMPT AUTH LEAS LEA		05/23/2012	SIT INVESTMENTS		287,500	250,000.00	250,000	250,000						250,000		37,500	37,500	15,876	07/01/2025	1FE
16265S-BE-3	CHAWANAKEE CALIF UNI SCH DIST COP		05/11/2012	SIT INVESTMENTS		256,968	235,000.00	235,000	235,000						235,000		21,968	21,968	7,001	05/01/2024	1FE
218086-BA-3	CORALVILLE IOWA CTFS PARTN COP		05/08/2012	SIT INVESTMENTS		458,460	450,000.00	446,644	446,638		(43)		(43)		446,594		11,866	11,866	10,500	06/01/2026	1FE
246395-XA-0	DELAWARE ST HSG AUTH REV		06/01/2012	VARIOUS		5,722	15,000.00	5,569	5,626		3,199		3,199		8,825		(3,103)	(3,103)		07/01/2031	1FE
248297-BU-6	DENHAM SPRINGS-LIVINGSTON HSG SIN		06/01/2012	CALLED @ 100.0000000		673	673.00	702	673						673				14	11/01/2040	1FE
251237-W6-6	DETROIT MICH SEW DISP REV LIB		06/26/2012	VARIOUS		221,250	295,000.00	159,394	169,025		1,923		1,923		170,948		50,302	50,302	2,007	07/01/2032	1FE
283758-JD-3	EL PASO TEX HSG FIN CORP MTG R SIN		05/23/2012	VARIOUS		181,290	174,745.00	181,735	174,745						174,745		6,545	6,545	4,558	04/01/2033	1FE
353186-U3-1	FRANKLIN CNTY OHIO HOSP REV HOS		05/04/2012	CALLED @ 100.0000000		160,000	160,000.00	163,884	160,000						160,000				3,400	06/01/2028	1FE
359900-JR-9	FULTON CNTY GA DEV AUTH REV		04/01/2012	CALLED @ 100.0000000		250,000	250,000.00	248,438	248,444		1,556		1,556		250,000				6,406	10/01/2032	1FE
373511-AS-3	GEORGIA ST HIGHER ED FACS AUTH REV		05/11/2012	SIT INVESTMENTS		282,648	250,000.00	250,000	250,000						250,000		32,648	32,648	6,292	06/15/2028	1FE
386485-BW-5	GRAND TERRACE CALIF CMNTY REDE		05/02/2012	SIT INVESTMENTS		536,000	500,000.00	506,875	506,862		(198)		(198)		506,664		29,336	29,336	24,258	09/01/2020	1FE
397090-EC-1	GREENWOOD CNTY S C HOSP REV		04/24/2012	CALLED @ 100.0000000		250,000	250,000.00	250,875	250,844		(844)		(844)		250,000				7,753	10/01/2031	1FE
428437-AA-5	HIALEAH GARDENS FLA HEALTH FAC HEA		05/03/2012	SIT INVESTMENTS		270,628	250,000.00	258,118	255,089		(269)		(269)		254,819		15,808	15,808	9,589	08/15/2024	1FE
441695-BM-4	HOUMA TERREBONNE PUB TR FING A REV		06/01/2012	CALLED @ 100.0000000		14,000	14,000.00	14,502	14,000						14,000				294	12/01/2040	1FE
442348-C3-0	HOUSTON TEX ARPT SYS REV		05/07/2012	CALLED @ 100.0000000		135,000	135,000.00	135,338	135,000		(338)		(338)		135,000				2,363	07/01/2028	1FE
45200F-7G-8	ILLINOIS FIN AUTH REV		05/11/2012	SIT INVESTMENTS		232,056	200,000.00	218,800	218,800		(584)		(584)		217,977		14,079	14,079	7,500	10/01/2032	1FE
45200B-TW-8	ILLINOIS FIN AUTH REV HOS		05/03/2012	SIT INVESTMENTS		268,593	250,000.00	264,370	256,092		(528)		(528)		255,563		13,029	13,029	9,589	08/15/2020	1FE
45200L-L3-8	ILLINOIS HEALTH FACS AUTH REV		05/23/2012	CALLED @ 100.0000000		200,000	200,000.00	200,400	200,000		(400)		(400)		200,000				5,353	11/15/2028	1FE
45200L-WS-1	ILLINOIS HEALTH FACS AUTH REV REV		05/03/2012	SIT INVESTMENTS		330,000	330,000.00	339,427	330,000						330,000				13,331	08/01/2027	2FE
45200P-QV-2	ILLINOIS HEALTH FACS AUTH REV REV		06/28/2012	CALLED @ 100.0000000		170,000	170,000.00	172,280	170,000						170,000				7,390	08/15/2031	1FE
452150-3C-7	ILLINOIS ST		06/07/2012	CALLED @ 100.0000000		300,000	300,000.00	301,125	300,000		(1,125)		(1,125)		300,000				9,000	11/01/2022	1FE
45505T-FZ-9	INDIANA ST HSG & CMNTY DEV AUT MTG		06/01/2012	CALLED @ 100.0000000		10,000	10,000.00	10,713	10,000						10,000				352	01/01/2040	1FE
474553-AK-0	JEFFERSON PARISH LA FIN AUTH R SIN		06/01/2012	CALLED @ 100.0000000		25,000	25,000.00	26,375	25,000						25,000					06/01/2038	1FE
474553-AQ-7	JEFFERSON PARISH LA FIN AUTH R SIN		06/01/2012	CALLED @ 100.0000000		15,000	15,000.00	15,833	15,000						15,000					12/01/2048	1FE
503687-PN-9	LA MIRADA CALIF REDEV AGY TAX		05/02/2012	SIT INVESTMENTS		550,400	500,000.00	500,000	500,000						500,000		50,400	50,400	25,472	08/15/2029	1FE
506488-CH-6	LAFAYETTE LA PUB TR FING AUTH REV		06/01/2012	CALLED @ 100.0000000		17,000	17,000.00	17,708	17,000						17,000				351	01/01/2041	1FE
541589-BN-6	LOMBARD ILL PUB FACS CORP CONF REV		05/30/2012	SIT INVESTMENTS		171,000	250,000.00	148,330	155,639		1,404		1,404		157,043		13,957	13,957	12,719	01/01/2025	5FE
541589-BT-3	LOMBARD ILL PUB FACS CORP CONF REV		05/31/2012	SIT INVESTMENTS		129,000	200,000.00	111,286	114,704		661		661		115,365		13,635	13,635	10,206	01/01/2030	5FE
541589-CZ-8	LOMBARD ILL PUB FACS CORP CONF REV		05/31/2012	SIT INVESTMENTS		275,000	500,000.00	272,050	274,145		933		933		275,078		(78)	(78)	24,354	01/01/2036	5FE
546266-NP-8	LOUISIANA HSG FIN AGY MTG REV MUL		06/01/2012	CALLED @ 100.0000000		10,000	10,000.00	10,000	10,000						10,000					12/01/2031	1FE
54627A-CD-7	LOUISIANA HSG FIN AGY SINGLE F HOM		06/01/2012	CALLED @ 100.0000000		10,000	10,000.00	10,650	10,000						10,000				16	12/01/2038	1FE
54627A-BA-4	LOUISIANA HSG FIN AGY SINGLE F SIN		06/01/2012	CALLED @ 100.0000000		5,000	5,000.00	5,131	5,000						5,000					06/01/2038	1FE
546398-ST-6	LOUISIANA PUB FACS AUTH REV REV		06/21/2012	VARIOUS		200,000	250,000.00	137,278	143,872		1,308		1,308		145,180		54,821	54,821	1,561	02/15/2036	1FE
562345-AY-4	MANCHESTER N H HSG & REDEV AUT REV		05/30/2012	SIT INVESTMENTS		135,095	500,000.00	131,385	135,480		21,533		21,533		162,888		(27,793)	(27,793)		01/01/2025	5FE
562345-BF-4	MANCHESTER N H HSG & REDEV AUT REV		05/30/2012	SIT INVESTMENTS		149,212	310,000.00	131,180	142,061		13,739		13,739		161,423		(12,211)	(12,211)		01/01/2020	5FE

(continues)
(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

STATEMENT AS OF JUNE 30, 2012 OF THE OHIO INDEMNITY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																						
579073-CM-7	MC ALESTER OKLA PUB WKS AUTH U REF		06/06/2012	SIT INVESTMENTS		187,305	500,000.00	137,350	180,128		4,401		4,401		184,529		2,776	2,776		02/01/2030	1FE	
59333N-CT-8	MIAMI-DADE CNTY FLA SPL OBLIG SPL		06/06/2012	SIT INVESTMENTS		267,174	900,000.00	199,140	271,922		5,931		5,931		277,853		(10,679)	(10,679)		10/01/2033	1FE	
59465E-UE-1	MICHIGAN ST HOSP FIN AUTH REV		05/31/2012	CALLED @ 100.0000000		275,000	275,000.00	273,928	273,943		23		23		273,966		1,034	1,034	11,158	08/15/2025	1FE	
60535Q-EM-8	MISSISSIPPI HOME CORP SINGLE F SIN		06/01/2012	CALLED @ 100.0000000		10,000	10,000.00	10,625	10,000						10,000				8	06/01/2038	1FE	
606042-AL-3	MISSOURI DEV FIN BRD INFRASTRU REV		05/11/2012	SIT INVESTMENTS		263,353	250,000.00	243,068	243,622		78		78		243,699		19,653	19,653	6,445	06/01/2029	1FE	
606092-FF-6	MISSOURI JT MUN ELEC UTIL COMM PWR		05/23/2012	SIT INVESTMENTS		227,562	200,000.00	200,000	200,000						200,000		27,562	27,562	11,148	01/01/2022	1FE	
60636C-R8-4	MISSOURI ST DEV FIN BRD INFRAS WTR		05/11/2012	SIT INVESTMENTS		197,493	185,000.00	181,822	182,175		50		50		182,225		15,268	15,268	5,511	11/01/2025	1FE	
60635H-YZ-6	MISSOURI ST HEALTH & EDL FACS REF		05/03/2012	SIT INVESTMENTS		262,500	250,000.00	259,573	254,338		(329)		(329)		254,009		8,491	8,491	9,859	02/01/2022	2FE	
60635H-A7-4	MISSOURI ST HEALTH & EDL FACS REV		05/03/2012	SIT INVESTMENTS		171,005	160,000.00	164,131	162,330		(139)		(139)		162,191		8,813	8,813	6,002	02/01/2019	2FE	
607010-AF-2	MOBERLY MO INDL DEV AUTH REV REV		05/30/2012	SIT INVESTMENTS		60,038	250,000.00	87,500	87,500		1,246		1,246		88,746		(28,708)	(28,708)		09/01/2024	6FE	
61212R-M3-7	MONTANA ST BRD HSG SIN		06/01/2012	CALLED @ 100.0000000		15,000	15,000.00	15,650	15,000						15,000					12/01/2039	1FE	
61308N-AM-2	MONTGOMERY ALA SPL LODGING TAX		05/23/2012	SIT INVESTMENTS		525,625	500,000.00	513,080	512,702		(1,194)		(1,194)		511,508		14,117	14,117	17,478	11/01/2033	1FE	
613603-LM-9	MONTGOMERY CNTY PA HIGHER ED & REV		05/03/2012	SIT INVESTMENTS		110,084	110,000.00	114,428	110,000						110,000		84	84	3,481	10/01/2027	2FE	
64469D-JK-8	NEW HAMPSHIRE ST HSG FIN AUTH SIN		06/01/2012	CALLED @ 100.0000000		10,000	10,000.00	10,606	10,000						10,000				341	07/01/2038	1FE	
646129-3K-0	NEW JERSEY ST HSG & MTG FIN AG REV		04/01/2012	CALLED @ 100.0000000		5,000	5,000.00	5,000	5,000						5,000					10/01/2034	1FE	
64970M-XT-5	NEW YORK N Y CITY HSG DEV CORP REV		05/01/2012	CALLED @ 100.0000000		75,000	75,000.00	75,938	75,000						75,000				2,408	11/01/2027	1FE	
65070R-AZ-1	NEWBERRY INVESTING IN CHILDREN REV		05/31/2012	SIT INVESTMENTS		211,320	200,000.00	207,118	203,392		(334)		(334)		203,058		8,262	8,262	5,111	12/01/2030	1FE	
658909-AW-6	NORTH DAKOTA ST HSG FIN AGY HOM		05/01/2012	CALLED @ 100.0000000		50,000	50,000.00	50,000	50,000						50,000				1,500	07/01/2034	1FE	
658909-BE-5	NORTH DAKOTA ST HSG FIN AGY REV		05/01/2012	CALLED @ 100.0000000		15,000	15,000.00	15,000	15,000						15,000				387	07/01/2040	1FE	
672321-KE-5	OAKLAND CALIF REDEV AGY SUB		05/02/2012	SIT INVESTMENTS		570,840	500,000.00	545,875	541,248		(1,172)		(1,172)		540,076		30,764	30,764	29,042	09/01/2020	1FE	
679103-XV-8	OKLAHOMA ST INDS AUTH REV REV		05/31/2012	SIT INVESTMENTS		274,360	250,000.00	243,020	244,158		155		155		244,313		30,047	30,047	11,887	07/01/2023	1FE	
708796-WP-8	PENNSYLVANIA HSG FIN AGY SINGL		04/01/2012	CALLED @ 100.0000000		30,000	30,000.00	30,150	30,000						30,000					10/01/2039	1FE	
709223-XV-8	PENNSYLVANIA ST TPK COMMN TPK REV		05/08/2012	SIT INVESTMENTS		235,588	250,000.00	154,923	162,815		1,308		1,308		164,122		71,465	71,465		12/01/2030	1FE	
74175G-AB-4	PRINCE WILLIAM CNTY VA INDL DE REV		05/08/2012	SIT INVESTMENTS		264,500	250,000.00	250,000	250,000						250,000		14,500	14,500	7,639	10/01/2018	1FE	
74526Q-LY-6	PUERTO RICO ELEC PWR AUTH PWR PWR		06/21/2012	SIT INVESTMENTS		104,250	150,000.00	69,101	75,356		1,250		1,250		76,607		27,643	27,643	917	07/01/2029	1FE	
74529J-HU-2	PUERTO RICO SALES TAX FING COR REV		06/06/2012	JP MORGAN		248,750	250,000.00	199,625	202,737		890		890		203,627		45,123	45,123		08/01/2032	1FE	
762236-DW-4	RHODE IS ST ECONOMIC DEV CORP TAX		05/23/2012	SIT INVESTMENTS		610,250	500,000.00	500,000	500,000						500,000		110,250	110,250	22,389	11/01/2020	1FE	
769166-AR-0	RIVERSIDE MO INDL DEV AUTH IND REV		06/06/2012	VARIOUS		238,979	240,000.00	238,500	240,000						240,000		(1,021)	(1,021)	6,550	05/01/2027	1FE	
796753-PM-7	SAN BERNARDINO CALIF JT PWRS F		05/01/2012	CALLED @ 100.0000000		90,000	90,000.00	92,560	92,560		(2,560)		(2,560)		90,000				2,531	05/01/2016	1FE	
79771P-X7-5	SAN FRANCISCO CALIF CITY & CNT TAX		05/02/2012	SIT INVESTMENTS		528,800	500,000.00	492,495	492,904		112		112		493,016		35,784	35,784	23,958	08/01/2025	1FE	
798147-W7-5	SAN JOSE CALIF REDEV AGY TAX A TAX		06/06/2012	JP MORGAN		220,798	200,000.00	198,686	198,921		36		36		198,957		21,841	21,841	10,979	08/01/2021	2FE	
83755V-FB-5	SOUTH DAKOTA ST HEALTH & EDL F REV		04/20/2012	CALLED @ 101.0000000		181,800	180,000.00	187,194	181,654		(1,654)		(1,654)		180,000		1,800	1,800	4,811	11/01/2024	1FE	
79353G-AB-7	ST TAMMANY PARISH LA FIN AUTH SIN		06/01/2012	CALLED @ 100.0000000		2,367	2,367.00	2,426	2,367						2,367				52	12/01/2039	1FE	
87970F-EN-5	TEMECULA CALIF REDEV AGY TAX A TAX		05/23/2012	SIT INVESTMENTS		438,360	390,000.00	396,240	395,564		(188)		(188)		395,377		42,983	42,983	24,174	08/01/2023	1FE	
88255Q-AC-3	TEXAS MUN GAS ACQUISITION & SU REV		06/21/2012	SIT INVESTMENTS		187,525	250,000.00	131,903	142,350		2,129		2,129		144,479		43,046	43,046	1,604	09/15/2027	1FE	
88276P-BL-9	TEXAS ST PUB FIN AUTH CHARTER ED		05/08/2012	SIT INVESTMENTS		265,000	250,000.00	259,283	255,616		(312)		(312)		255,304		9,696	9,696	9,236	08/15/2023	2FE	
928836-JK-2	VOLUSIA CNTY FLA EDL FAC AUTH REV		05/08/2012	SIT INVESTMENTS		251,050	250,000.00	258,668	254,300		(371)		(371)		253,929		(2,879)	(2,879)	7,153	10/15/2035	2FE	
97710V-GP-7	WISCONSIN ST HEALTH & EDL FACS REV		06/01/2012	CALLED @ 100.0000000		250,000	250,000.00	260,938	250,000						250,000				8,233	06/01/2028	2FE	
3199999	Subtotal - Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					16,459,761	18,078,785.00	15,373,597	14,120,068		35,272		27,669		15,544,291		915,470	915,470	522,136			
8399997	Subtotal - Bonds - Part 4					16,856,770	18,453,785.00	15,748,597	14,495,068		35,272		27,669		15,919,291		937,479	937,479	534,594			
8399999	Subtotal - Bonds					16,856,770	18,453,785.00	15,748,597	14,495,068		35,272		27,669		15,919,291		937,479	937,479	534,594			
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
013817-10-1	ALCOA INC		04/26/2012	UBS FINANCIAL SERVICES		35,000.000		341,412						357,215				(15,803)	(15,803)	1,050		L
20825C-10-4	CONOCOPHILLIPS		05/04/2012	VARIOUS		10,000.000		893,243						582,960				170,131	170,131	6,600		L

(continues)

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STATEMENT AS OF JUNE 30, 2012 OF THE OHIO INDEMNITY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designa- tion or Market Indica- tor (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																					
40624Q-10-4	HALLMARK FINANCIAL SERVICES, INC.		05/01/2012	5TH-3RD BANK	60,001.000	453,575		250,173	419,407	(169,234)			(169,234)		250,173		203,402	203,402			L
9099999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,688,230		1,330,500	1,002,367	(171,325)			(171,325)		1,330,500		357,730	357,730		7,650	
Common Stocks - Mutual Funds																					
746909-10-0	PUTNAM MASTER INTER INCOME TR		05/01/2012	SIT INVESTMENTS	61,557.000	312,703		249,306	312,710	(63,404)			(63,404)		249,306		63,397	63,397		8,926	L
9299999	- Subtotal - Common Stocks - Mutual Funds					312,703		249,306	312,710	(63,404)			(63,404)		249,306		63,397	63,397		8,926	
9799997	- Subtotal - Common Stocks - Part 4					2,000,933		1,579,806	1,315,077	(234,729)			(234,729)		1,579,806		421,127	421,127		16,576	
9799999	- Subtotal - Common Stocks					2,000,933		1,579,806	1,315,077	(234,729)			(234,729)		1,579,806		421,127	421,127		16,576	
9899999	- Subtotal - Preferred and Common Stocks					2,000,933		1,579,806	1,315,077	(234,729)			(234,729)		1,579,806		421,127	421,127		16,576	
9999999	- TOTALS					18,857,702		17,328,403	15,810,144	(199,457)	27,669		(171,788)		17,499,097		1,358,606	1,358,606		551,170	

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Schedule DB, Part A, Section 1

NONE

Financial or Economic Impact of the Hedge

NONE

Page E07

Schedule DB, Part B, Section 1

NONE

Schedule DB, Part B, Section 1, Broker Name

NONE

Schedule DB, Part B, Financial or Economic Impact of the Hedge

NONE

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Schedule DB, Part D

NONE

Page E09

Schedule DL, Part 1

NONE

Page E10

Schedule DL, Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Name	Location and Supplemental Information	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Belmont Savings Bank	Belmont, MA					442,478	442,466	480,600	
Fifth Third Bank	Cincinnati, OH					1,535,501	312,632	843,680	
US Bank	St Paul, MN					943,659	817,385	770,446	
0199998 - Deposits in 378 depositories that do not exceed the allowable limit in any one depository (See									
Instructions) - Open Depositories				8,071	2,161	5,523,967	8,061,588	7,563,089	
0199999 - TOTAL - Open Depositories				8,071	2,161	8,445,605	9,634,071	9,657,815	
0399999 - TOTAL Cash on Deposit				8,071	2,161	8,445,605	9,634,071	9,657,815	
0499999 - Cash in Company's Office						304	304	304	
0599999 - TOTALS				8,071	2,161	8,445,909	9,634,375	9,658,119	

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Schedule E, Part 2, Cash Equivalents

NONE