



QUARTERLY STATEMENT

As of June 30, 2012
of the Condition and Affairs of the

American Commerce Insurance Company

NAIC Group Code.....0411, 0411 (Current Period) (Prior Period)	NAIC Company Code..... 19941	Employer's ID Number..... 31-4361173
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... September 18, 1946	Commenced Business..... March 19, 1947	
Statutory Home Office	3590 TWIN CREEKS DRIVE..... COLUMBUS OH 43218-2579 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	211 MAIN STREET..... WEBSTER MA 01570 <i>(Street and Number) (City or Town, State and Zip Code)</i>	508-943-9000 <i>(Area Code) (Telephone Number)</i>
Mail Address	211 MAIN STREET..... WEBSTER MA 01570 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	211 MAIN STREET..... WEBSTER MA 01570 <i>(Street and Number) (City or Town, State and Zip Code)</i>	508-943-9000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.acilink.com	
Statutory Statement Contact	BRIAN KEITH GERMAIN <i>(Name)</i> bgermain@mapfreusa.com <i>(E-Mail Address)</i>	508-943-9000-14942 <i>(Area Code) (Telephone Number) (Extension)</i> 508-949-4246 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. JAIME TAMAYO	PRESIDENT & CEO	2. DANIEL PATRICK OLOHAN	SECRETARY, GENERAL COUNSEL, & SVP
3. ROBERT EDWARD MCKENNA	TREASURER, CAO, & SVP	4. RANDALL VAUGHN BECKER	EXECUTIVE VICE PRESIDENT & CFO

OTHER

DIRECTORS OR TRUSTEES

RANDALL VAUGHN BECKER	DENNIS JOHN CROSSLEY	GERALD FELS	FREDERICK LAWRENCE GRUEL
JOHN DAVID PORTER	MARK ALLEN SHAW	MARK HARRY SHAW	JAIME TAMAYO
DAVID HILL COCHRANE	KIRK RICHARD NELSON		

State of..... Massachusetts
County of..... Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) JAIME TAMAYO 1. (Printed Name) PRESIDENT & CEO (Title)	_____ (Signature) DANIEL PATRICK OLOHAN 2. (Printed Name) SECRETARY, GENERAL COUNSEL, & SVP (Title)	_____ (Signature) ROBERT EDWARD MCKENNA 3. (Printed Name) TREASURER, CAO, & SVP (Title)
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Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []

b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	189,532,626		189,532,626	173,889,211
2. Stocks:				
2.1 Preferred stocks.....	2,223,020		2,223,020	6,193,655
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	1,796,464		1,796,464	1,850,907
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....688,952), cash equivalents (\$.....0) and short-term investments (\$.....0).....	688,952		688,952	11,857,266
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	194,241,062	0	194,241,062	193,791,039
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	2,189,224	150,008	2,039,216	1,905,592
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	36,376,540		36,376,540	36,555,534
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	14,998,554		14,998,554	54,874,585
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	10,720,325		10,720,325	24,237,239
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	653,918
18.2 Net deferred tax asset.....	7,289,264	1,303,967	5,985,297	5,595,120
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	1,282,377		1,282,377	1,658,970
21. Furniture and equipment, including health care delivery assets (\$.....0).....	1,033,781	1,033,781	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	54,895,966	2,146,742	52,749,224	47,219,548
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	323,027,093	4,634,498	318,392,595	366,491,545
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	323,027,093	4,634,498	318,392,595	366,491,545

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. PRE PAID EXPENSES.....	579,189	579,189	0	
2502. EQUITY IN POOLS AND ASSOCIATIONS.....	52,715,969		52,715,969	45,811,462
2503. ARIZONA RENEWAL BUSINESS.....	1,567,553	1,567,553	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	33,255	0	33,255	1,408,086
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	54,895,966	2,146,742	52,749,224	47,219,548

Statement for June 30, 2012 of the **American Commerce Insurance Company**
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$...21,204,000).....	51,494,374	46,892,915
2. Reinsurance payable on paid losses and loss adjustment expenses.....	10,104,735	31,389,926
3. Loss adjustment expenses.....	14,175,682	12,596,450
4. Commissions payable, contingent commissions and other similar charges.....	3,899,541	4,186,196
5. Other expenses (excluding taxes, licenses and fees).....	3,288,602	2,944,225
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....		530,047
7.1 Current federal and foreign income taxes (including \$...778,294 on realized capital gains (losses)).....	266,248	
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$...151,888,798 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	86,140,949	74,468,342
10. Advance premium.....	3,844,151	3,410,625
11. Dividends declared and unpaid:		
11.1 Stockholders.....		13,616,103
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	14,563,827	43,691,629
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance.....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	2,914,724	3,505,936
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	554,450	490,894
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	191,247,283	237,723,288
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	191,247,283	237,723,288
29. Aggregate write-ins for special surplus funds.....	0	702,358
30. Common capital stock.....	3,226,140	3,226,140
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	26,188,147	26,188,147
35. Unassigned funds (surplus).....	97,731,025	98,651,612
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	127,145,312	128,768,257
38. Totals.....	318,392,595	366,491,545

DETAILS OF WRITE-INS

2501. UNCLAIMED PROPERTIES.....	501,044	490,894
2502. MISC LIABILITIES.....	53,406	
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	554,450	490,894
2901. ADDITIONAL ADMITTED DEFERRED TAX ASSETS UNDER SSAP10R, par.10e.....		702,358
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	702,358
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

Statement for June 30, 2012 of the **American Commerce Insurance Company**
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....133,753,873).....	131,026,017	134,109,182	266,015,869
1.2 Assumed..... (written \$.....85,974,945).....	83,679,956	72,794,836	147,461,016
1.3 Ceded..... (written \$.....133,753,873).....	131,026,017	134,109,182	266,015,869
1.4 Net..... (written \$.....85,974,945).....	83,679,956	72,794,836	147,461,016
DEDUCTIONS:			
2. Losses incurred (current accident year \$....49,080,000):			
2.1 Direct.....	79,176,668	92,067,436	187,709,222
2.2 Assumed.....	50,444,350	50,600,854	101,734,109
2.3 Ceded.....	79,176,668	92,067,436	187,709,222
2.4 Net.....	50,444,350	50,600,854	101,734,109
3. Loss adjustment expenses incurred.....	9,931,069	9,189,045	17,971,149
4. Other underwriting expenses incurred.....	23,960,291	20,352,542	40,327,405
5. Aggregate write-ins for underwriting deductions.....	(4,550)	(11,892)	(154,170)
6. Total underwriting deductions (Lines 2 through 5).....	84,331,160	80,130,549	159,878,493
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(651,204)	(7,335,713)	(12,417,477)
INVESTMENT INCOME			
9. Net investment income earned.....	3,919,319	4,879,564	9,859,836
10. Net realized capital gains (losses) less capital gains tax of \$....(632,321).....	563,491	2,201,075	3,678,828
11. Net investment gain (loss) (Lines 9 + 10).....	4,482,810	7,080,639	13,538,664
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	755,033	942,229	1,793,133
14. Aggregate write-ins for miscellaneous income.....	14,509	31,569	48,230
15. Total other income (Lines 12 through 14).....	769,542	973,798	1,841,363
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	4,601,148	718,724	2,962,550
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	4,601,148	718,724	2,962,550
19. Federal and foreign income taxes incurred.....	1,504,265	774,026	(756,476)
20. Net income (Line 18 minus Line 19) (to Line 22).....	3,096,883	(55,302)	3,719,026
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	128,768,257	136,161,032	136,161,032
22. Net income (from Line 20).....	3,096,883	(55,302)	3,719,026
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....27,036.....	50,205	202,336	273,012
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(316,464)	(1,110,393)	(3,132,791)
27. Change in nonadmitted assets.....	467,035	2,798,745	3,801,733
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			(13,616,103)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	(4,920,604)	441,991	1,562,348
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(1,622,945)	2,277,377	(7,392,775)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	127,145,312	138,438,409	128,768,257
DETAILS OF WRITE-INS			
0501. LAD PROGRAM INCOME.....	(4,550)	(11,892)	(154,170)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	(4,550)	(11,892)	(154,170)
1401. Miscellaneous Income.....	8,874	31,569	20,759
1402. GAIN ON SALE OF FIXED ASSETS.....	5,635		27,471
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	14,509	31,569	48,230
3701. ADDITIONAL ADMITTED DEFERRED TAX ASSETS UNDER SSAP10R, par 10e.....		835,364	702,358
3702. RECLASSIFICATION OF ADDITIONAL ADMITTED DEFERRED TAX ASSETS TO SPECIAL SURPLUS FUNDS.....		(835,364)	(702,358)
3703. STAUTORY ADJUSTMENT FOR TAX SETTLEMENT.....		308,213	308,213
3798. Summary of remaining write-ins for Line 37 from overflow page.....	(4,920,604)	133,778	1,254,135
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(4,920,604)	441,991	1,562,348

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	66,837,281	80,877,584	149,716,314
2. Net investment income.....	3,855,103	4,928,645	10,194,197
3. Miscellaneous income.....	770,992	973,798	1,841,363
4. Total (Lines 1 through 3).....	71,463,376	86,780,027	161,751,874
5. Benefit and loss related payments.....	13,735,137	56,816,151	107,109,488
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	32,779,903	31,295,229	59,869,805
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(48,222)	2,569,496	2,251,025
10. Total (Lines 5 through 9).....	46,466,818	90,680,876	169,230,318
11. Net cash from operations (Line 4 minus Line 10).....	24,996,558	(3,900,849)	(7,478,444)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	16,020,486	35,736,626	87,336,922
12.2 Stocks.....	4,000,000	3,211,900	3,211,900
12.3 Mortgage loans.....			
12.4 Real estate.....			328,824
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	20,020,486	38,948,526	90,877,646
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	31,688,346	37,669,838	73,391,128
13.2 Stocks.....		6,019,900	6,019,900
13.3 Mortgage loans.....			
13.4 Real estate.....	12,921	172,705	501,529
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	31,701,267	43,862,443	79,912,557
14. Net increase (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(11,680,781)	(4,913,917)	10,965,089
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	13,616,103		
16.6 Other cash provided (applied).....	(10,867,988)	1,020,880	1,979,252
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(24,484,091)	1,020,880	1,979,252
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(11,168,314)	(7,793,886)	5,465,897
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	11,857,266	6,391,369	6,391,369
19.2 End of period (Line 18 plus Line 19.1).....	688,952	(1,402,517)	11,857,266

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 - Summary of Significant Accounting Policies**

- A. The accompanying financial statements of the American Commerce Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. The NAIC Accounting Practices and Procedures manual, version effective January 1, 2001 (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the State of Ohio. Certain prior year account balances have been reclassified to conform to the 2011 presentation.

Note 2 - Accounting Changes and Corrections of Errors

A change in accounting is disclosed in Note 9 – Income Taxes.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments**D. Loan-backed Securities****1 Prepayment assumptions are obtained from broker-dealer surveys, internal estimates or Bloomberg**

	Amortized Cost Before OTTI	OTTI Recognized in Loss	Fair Value
2 OTTI Recognized 1st Qtr			
a. Intent to Sell:	\$ -	\$ -	\$ -
b. Inability or lack intent to hold:	\$ 823,612	\$ 271,358	\$ 297,992
c. Total OTTI 1st Qtr	<u>\$ 823,612</u>	<u>\$ 271,358</u>	<u>\$ 297,992</u>
OTTI Recognized 2nd Qtr			
d. Intent to Sell:	\$ -	\$ -	\$ -
e. Inability or lack intent to hold:	\$ -	\$ -	\$ -
f. Total OTTI 2nd Qtr	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTTI Recognized 3rd Qtr			
g. Intent to Sell:	\$ -	\$ -	\$ -
h. Inability or lack intent to hold:	\$ -	\$ -	\$ -
i. Total OTTI 3rd Qtr	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTTI Recognized 4th Qtr			
j. Intent to Sell:	\$ -	\$ -	\$ -
k. Inability or lack intent to hold:	\$ -	\$ -	\$ -
l. Total OTTI 4th Qtr	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
m. Totals for 2012	<u>\$ 823,612</u>	<u>\$ 271,358</u>	<u>\$ 297,992</u>

3 Currently held structured securities with recognized OTTI

CUSIP	Book/Adj Carrying Amortized Cost Before Current Period OTTI	Present Value of Projected Cashflows	OTTI Recognized	Amortized Cost After OTTI	Fair Value at time of OTTI	Date of Financial Stmt Where Reported
59024KAG8 MERRILL LYNCH ALT NTE	\$ 1,460,175	\$ 200,000	\$ 1,260,175	\$ 200,000	\$ 201,152	12/31/2009
29078PAA8 EMBARCADERO AIRCRAFT	\$ 823,612	\$ 552,254	\$ 271,358	\$ 552,254	\$ 297,992	3/31/2012
TOTALS			<u>\$ 1,531,533</u>			

4 Impaired securities for which an OTTI has not been recognized

A1. The aggregate amount of unrealized losses - Less than 12 months:	\$ 52,902
A2. The aggregate amount of unrealized losses - 12 months or longer:	\$ 721,608
B1. The aggregate related fair value of securities with unrealized losses - Less than 12 months:	\$ 8,236,869
B2. The aggregate related fair value of securities with unrealized losses - 12 months or longer:	\$ 1,039,755

NOTES TO FINANCIAL STATEMENTS

5 The general categories of information considered in reaching the conclusion that the impairments are not other-than temporary include:

- . Probability of collecting all amounts due according to the contractual terms in effect at the time of acquisition.
- . Intent to sell: Is there intent to sell the security before recovery.
- . The length of time and the extent to which fair value has been less than amortized cost.
- . The financial conditions and short term prospects of the issuer.
- . Intent and Ability to hold: Is there a lack of ability to hold, where cash and working capital requirements and contractual or regulatory obligations indicate that the investment may need to be sold before the forecasted recovery occurs.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

Effective, January 1, 2012, SSAP No. 101, *Income Taxes, A Replacement of SSAP No. 10R and SSAP No 10* was adopted by the NAIC. As such, American Commerce Insurance Company has calculated its current and deferred federal and foreign income taxes pursuant to SSAP No. 101. This represents a change in accounting method for American Commerce Insurance Company. The impact of the change is \$0.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Affiliate State-Wide Insurance Company changed its name to MAPFRE Insurance Company of New York effective January 1, 2012.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. No wash sales to report this quarter.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

NOTES TO FINANCIAL STATEMENTS**Note 20 - Fair Value****A1. Summary of Financial Assets Measured and Reported at Fair Value at 06/30/12**

Description	Level 1	Level 2	Level 3	TOTAL
Preferred Stock	\$ -	\$ 2,223,020	\$ -	\$ 2,223,020
Bonds	\$ -	\$ 2,492,645	\$ -	\$ 2,492,645
Common Stock	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ -	\$ 4,715,665	\$ -	\$ 4,715,665

A2 Fair Value Measurement in Level 3 of the Fair Value Hierarchy.

Description	Beginning Balance at 1/1/2012	Transfers into Level 3	Transfers out of Level 3	Total gains & (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2012
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Bonds	-	297,992	(251,726)	1,547	(43,829)	-	-	(3,984)	-	-
Common Stock	-	-	-	-	-	-	-	-	-	-
TOTALS	\$ -	\$ 297,992	\$ (251,726)	\$ 1,547	\$ (43,829)	\$ -	\$ -	\$ (3,984)	\$ -	\$ -

A3 The company's policy is to recognize "transfers into" and "transfers out of" the Fair Value Hierarchy Levels on the actual date of the event or change in circumstances that caused the transfer.

A4 Financial Assets included in Level 1 of the Fair Value Hierarchy include US Treasury securities and exchange traded common stock whose prices are obtained directly from active markets.

Financial Assets included in Level 2 of the Fair Value Hierarchy are securities priced by the company's custodial bank and based on observable market data.

Financial Assets included in Level 3 of the Fair Value Hierarchy are securities priced utilizing broker quotes.

A5 The company does not hold derivative assets or liabilities.

20C Aggregate Fair Value of all Financial Instruments by Hierarchical Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Asset	Level 1	Level 2	Level 3	Not Practicable
Bonds	\$ 198,888,119	\$ 189,532,627	\$ 6,480,090	\$ 192,408,029	\$ -	\$ -
Preferred Stock	2,223,020	2,223,020	-	2,223,020	-	-
Common Stock	-	-	-	-	-	-
	\$ 201,111,139	\$ 191,755,647	\$ 6,480,090	\$ 194,631,049	\$ -	\$ -

20D Not Practicable to Estimate Fair Value

NONE

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years' increased by \$317,000 during the current year. The deficiency of \$317,000 is approximately 0.5 % of the unpaid losses and LAE of \$67,291,000 as of the prior year end. This is the result of the pooled results and not the Company on a stand-alone basis.

NOTES TO FINANCIAL STATEMENTS

Effective January 1, 2012, the pooling agreement was expanded to include Affiliate Company MAPFRE Insurance Company of New Jersey. The prior year end balance of unpaid loss and LAE reserves has been restated in Part 3 of the statement to reflect the current pooling percentages.

Note 26 - Intercompany Pooling Arrangements

The pooling participation percentage of each insurance affiliate reflects the ratio of that affiliate's policyholders' surplus to our aggregate policyholders' surplus. An additional affiliate domiciled in New Jersey, MAPFRE Insurance Company (MIC), was included in the pooling effective January 1, 2012.

Pooling Participation Percentages	7/01/09 to 12/31/11	2012
Commerce Insurance	75.0%	71.2%
Citation Insurance.....	8.6%	7.4%
American Commerce.....	8.1%	9.1%
Commerce West.....	3.6%	4.6%
MAPFRE NEW YORK formerly State-Wide.....	2.7%	3.9%
MAPFRE Florida.....	2.0%	2.1%
MAPFRE Insurance Co.		1.7%

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

No significant change.

Statement for June 30, 2012 of the **American Commerce Insurance Company**
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
 If yes, complete the Schedule Y-Part 1 - Organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/17/2010.....
- 6.4 By what department or departments?
STATE OF OHIO DEPARTMENT OF INSURANCE

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

Statement for June 30, 2012 of the **American Commerce Insurance Company**
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0
 13. Amount of real estate and mortgages held in short-term investments: \$.....0
 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$0	\$0
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions:

Statement for June 30, 2012 of the **American Commerce Insurance Company**
GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes No N/A

If yes, attach an explanation.

Effective January 1, 2012 the Company's inter-affiliate pooling arrangement was amended to include affiliate company MAPFRE Insurance Company.

The pooling percentages reflect the ratio of each subsidiary's policyholders' surplus to the aggregate policyholders' surplus at June 30, 2011.

The resulting revised percentages are as follows:

The lead company The Commerce Insurance Company NAIC Code 34754 Pooling Percentage 71.20%

Affiliate company Citation Insurance Company NAIC Code 40274 Pooling Percentage 7.40%

Affiliate company American Commerce Insurance Company NAIC Code 19941 Pooling Percentage 9.10%

Affiliate company Commerce West Insurance Company NAIC Code 13161 Pooling Percentage 4.60%

Affiliate company MAPFRE Insurance Company of New York NAIC Code 25275 Pooling Percentage 3.90%

Affiliate company MAPFRE Insurance Company of Florida NAIC Code 34932 Pooling Percentage 2.10%

Affiliate company MAPFRE Insurance Company of New Jersey NAIC Code 23876 Pooling Percentage 1.70%

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes No

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes No

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes No

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
						0				0
Total.....	XXX..	XXX.....	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes No

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes No

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

Statement for June 30, 2012 of the **American Commerce Insurance Company**
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
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NONE

Statement for June 30, 2012 of the **American Commerce Insurance Company**
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date	
1. Alabama.....AL.....L.....	AL	L	278,023	237,373	3,968	32,913	38,055	25,859
2. Alaska.....AK.....L.....	AK	L	84,397	37,614	1,020		34,671	4,123
3. Arizona.....AZ.....L.....	AZ	L	3,919,893	4,146,338	2,408,463	5,823,969	1,560,647	1,302,471
4. Arkansas.....AR.....L.....	AR	L	220,591	182,880	64,630	12,341	60,759	99,160
5. California.....CA.....L.....	CA	L	309,279	259,275	-	-	-	3,000
6. Colorado.....CO.....L.....	CO	L	8,443	121,068	28,249	84,254	222,331	100,745
7. Connecticut.....CT.....L.....	CT	L	8,142,591	3,591,857	2,001,989	1,251,094	2,893,979	1,064,347
8. Delaware.....DE.....L.....	DE	L	187,780	177,415	23,164	3,347	1,254,810	67,730
9. District of Columbia.....DC.....L.....	DC	L	5,229	11,278	-	40,207	8,853	7,878
10. Florida.....FL.....L.....	FL	L	318,578	629,610	1,662	130,839	95,804	928,657
11. Georgia.....GA.....L.....	GA	L	534,317	435,865	24,847	70,788	125,966	165,439
12. Hawaii.....HI.....L.....	HI	L	42,986	17,307	-	366	3,022	4,881
13. Idaho.....ID.....L.....	ID	L	1,449,522	1,391,479	988,985	619,528	729,727	942,727
14. Illinois.....IL.....L.....	IL	L	1,055,556	1,033,788	301,782	258,613	1,000,959	943,065
15. Indiana.....IN.....L.....	IN	L	3,843,455	3,547,753	3,615,763	2,663,983	2,301,476	2,221,289
16. Iowa.....IA.....L.....	IA	L	64,906	69,160	9,082	3,452	12,701	5,762
17. Kansas.....KS.....L.....	KS	L	244,425	235,840	30,852	10,478	80,995	17,300
18. Kentucky.....KY.....L.....	KY	L	1,791,605	2,289,357	1,671,446	2,162,301	2,400,386	3,498,121
19. Louisiana.....LA.....L.....	LA	L	521,209	602,813	97,964	77,903	526,241	320,198
20. Maine.....ME.....L.....	ME	L	47,091	47,091	2,374	4,335	165,952	11,973
21. Maryland.....MD.....L.....	MD	L	27,921	156,115	4,736	26,946	52,478	38,612
22. Massachusetts.....MA.....L.....	MA	L	57,238	157,854	903	10,129	47,645	74,182
23. Michigan.....MI.....L.....	MI	L	464,222	440,305	14,103	9,710	82,787	43,660
24. Minnesota.....MN.....L.....	MN	L	328,852	291,888	22,332	108,710	44,071	53,810
25. Mississippi.....MS.....L.....	MS	L	124,815	127,203	(7,655)	4,006	71,595	22,049
26. Missouri.....MO.....L.....	MO	L	207,972	228,788	15,072	90,924	93,122	100,389
27. Montana.....MT.....L.....	MT	L	23,470	29,438	4,889	9,725	12,937	7,791
28. Nebraska.....NE.....L.....	NE	L	107,499	137,144	1,252	7,530	50,603	16,033
29. Nevada.....NV.....L.....	NV	L	131,171	133,846	27,989	11,402	310,262	22,100
30. New Hampshire.....NH.....L.....	NH	L	134,769	119,018	16,411	85,173	59,563	11,945
31. New Jersey.....NJ.....L.....	NJ	L	31,941,434	23,927,550	15,301,928	11,138,522	17,206,339	14,073,147
32. New Mexico.....NM.....L.....	NM	L	35,333	36,444	-	640,846	12,819	7,483
33. New York.....NY.....L.....	NY	L	9,552,990	22,949,372	14,476,453	19,054,715	21,038,405	23,829,978
34. North Carolina.....NC.....L.....	NC	L	489,526	345,760	204,526	343	103,115	1,326
35. North Dakota.....ND.....L.....	ND	L	40,560	29,642	-	-	7,792	5,360
36. Ohio.....OH.....L.....	OH	L	8,847,398	9,565,998	6,472,075	6,864,920	7,381,465	9,982,217
37. Oklahoma.....OK.....L.....	OK	L	140,052	140,593	283,419	345,846	1,310,911	1,809,784
38. Oregon.....OR.....L.....	OR	L	11,489,013	12,612,594	6,916,913	5,741,594	9,157,729	10,156,680
39. Pennsylvania.....PA.....L.....	PA	L	892,978	864,571	9,857	764,816	2,112,453	1,068,107
40. Rhode Island.....RI.....L.....	RI	L	17,649,508	17,366,680	10,099,801	9,849,935	17,255,826	16,702,033
41. South Carolina.....SC.....L.....	SC	L	445,886	398,012	37,404	1,359	37,116	32,627
42. South Dakota.....SD.....L.....	SD	L	6,652	9,743	(525)	(5,525)	168,113	158,868
43. Tennessee.....TN.....L.....	TN	L	3,357,615	1,949,033	2,189,234	2,883,350	1,519,776	558,369
44. Texas.....TX.....L.....	TX	L	2,146,786	2,177,709	56,128	170,040	571,304	303,326
45. Utah.....UT.....L.....	UT	L	158,257	138,153	-	8,525	36,968	37,290
46. Vermont.....VT.....L.....	VT	L	63,231	56,298	-	1,674	2,387	1,554
47. Virginia.....VA.....L.....	VA	L	331,038	328,963	3,305	9,810	53,367	26,772
48. Washington.....WA.....L.....	WA	L	21,129,886	22,997,407	14,103,185	14,434,869	19,678,021	21,666,002
49. West Virginia.....WV.....L.....	WV	L	(7,274)	4,109	(60)	(14,560)	27,185	32,502
50. Wisconsin.....WI.....L.....	WI	L	366,503	287,163	36,899	15,162	57,243	63,633
51. Wyoming.....WY.....L.....	WY	L	(1,304)	11,259	-	2,717	13,246	947
52. American Samoa.....AS.....N.....	AS	N						
53. Guam.....GU.....N.....	GU	N						
54. Puerto Rico.....PR.....N.....	PR	N						
55. US Virgin Islands.....VI.....N.....	VI	N						
56. Northern Mariana Islands.....MP.....N.....	MP	N						
57. Canada.....CN.....N.....	CN	N						
58. Aggregate Other Alien.....OT.....XXX.....	OT	XXX	0	0	0	0	0	0
59. Totals.....(a).....51.....	(a)	51	133,753,873	137,083,813	81,566,813	85,523,924	112,093,975	112,643,301

DETAILS OF WRITE-INS

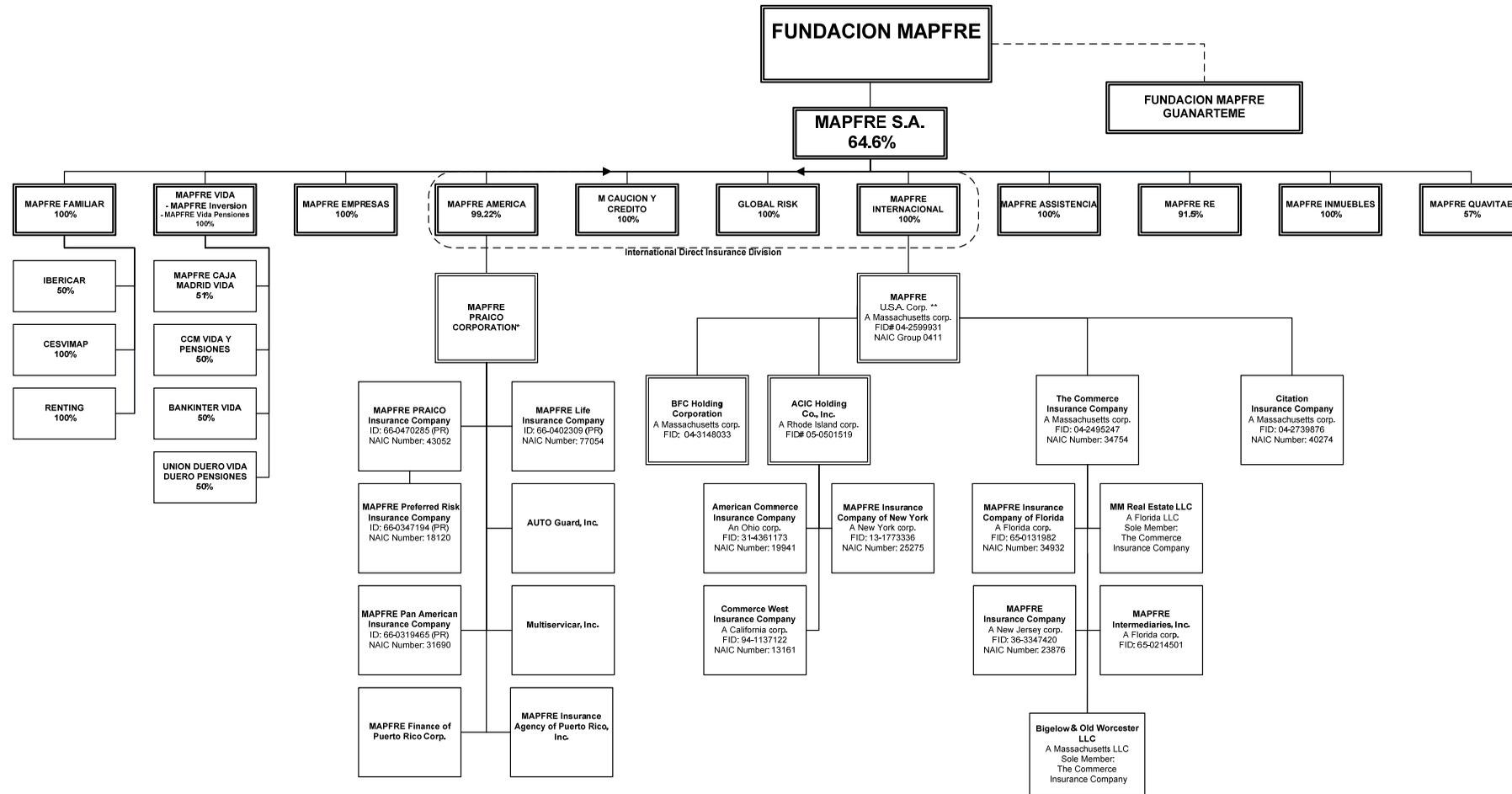
5801.....	XXX.....							
5802.....	XXX.....							
5803.....	XXX.....							
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX.....	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX.....	0	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



* All subsidiaries of MAPFRE PRAICO Corporation are 100% owned by their parent companies, except MAPFRE Preferred Risk Insurance Company which is 100% owned by MAPFRE PRAICO Insurance Company.

** All subsidiaries of MAPFRE U.S.A. Corp. are 100% owned by their parent companies, except ACIC Holding Co., Inc., which is 5% owned by AAA Southern New England and 0.07% owned by AAA Ohio Auto Club.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
							FUNDACION MAPFRE		UDP					
							FUNDACION MAPFRE GUANARTEME			FUNDACION MAPFRE			FUNDACION MAPFRE	
							MAPFRE S.A.		UIP	FUNDACION MAPFRE		64.600	FUNDACION MAPFRE	
							MAPFRE FAMILIAR			MAPFRE S.A.		100.000	FUNDACION MAPFRE	
							IBERICAR			MAPFRE FAMILIAR		50.000	FUNDACION MAPFRE	
							CESVIMAP			MAPFRE FAMILIAR		100.000	FUNDACION MAPFRE	
							RENTING			MAPFRE FAMILIAR		100.000	FUNDACION MAPFRE	
							MAPFRE VIDA-MAPFRE INVERSION-MAPFRE VIDA PENSIONES			MAPFRE S.A.		100.000	FUNDACION MAPFRE	
							MAPFRE CAJA MADRID VIDA			MAPFRE VIDA-MAPFRE INVERSION-MAPFRE VIDA PENSIONES		51.000	FUNDACION MAPFRE	
							CCM VIDA Y PESIONES			MAPFRE VIDA-MAPFRE INVERSION-MAPFRE VIDA PENSIONES		50.000	FUNDACION MAPFRE	
							BANKINTER VIDA			MAPFRE VIDA-MAPFRE INVERSION-MAPFRE VIDA PENSIONES		50.000	FUNDACION MAPFRE	
							UNION DUERO VIDA DUERO PENSIONES			MAPFRE VIDA-MAPFRE INVERSION-MAPFRE VIDA PENSIONES		50.000	FUNDACION MAPFRE	
							MAPFRE EMPRESAS			MAPFRE S.A.		100.000	FUNDACION MAPFRE	
							MAPFRE AMERICA			MAPFRE S.A.		99.220	FUNDACION MAPFRE	
0411	MAPFRE INSURANCE GROUP		66-0368608				MAPFRE PRAICO CORPORATION	PR	UDP	MAPFRE AMERICA		100.000	FUNDACION MAPFRE	
	MAPFRE INSURANCE GROUP	43052	66-0470285				MAPFRE PRAICO INSURANCE COMPANY	PR	IA	MAPFRE PRAICO CORPORATION		100.000	FUNDACION MAPFRE	
0411	MAPFRE INSURANCE GROUP	18120	66-0347194				MAPFRE PREFERRED RISK INSURANCE COMPANY	PR	IA	MAPFRE PRAICO INSURANCE COMPANY		100.000	FUNDACION MAPFRE	*
0411	MAPFRE INSURANCE GROUP	31690	66-0319465				MAPFRE PAN AMERICAN INSURANCE COMPANY	PR	IA	MAPFRE PRAICO CORPORATION		100.000	FUNDACION MAPFRE	
	MAPFRE INSURANCE GROUP		66-0391019				MAPFRE FINANCE OF PUERTO RICO CORP	PR	NIA	MAPFRE PRAICO CORPORATION		100.000	FUNDACION MAPFRE	
0411	MAPFRE INSURANCE GROUP	77054	66-0402309				MAPFRE LIFE INSURANCE COMPANY	PR	IA	MAPFRE PRAICO CORPORATION		100.000	FUNDACION MAPFRE	
	MAPFRE INSURANCE GROUP		66-0594502				AUTO GUARD, INC	PR	NIA	MAPFRE PRAICO CORPORATION		100.000	FUNDACION MAPFRE	
	MAPFRE INSURANCE GROUP		66-0638119				MULTISERVICAR, INC	PR	NIA	MAPFRE PRAICO CORPORATION		100.000	FUNDACION MAPFRE	
	MAPFRE INSURANCE GROUP		66-0621733				MAPFRE INSURANCE AGENCY OF PUERTO RICO, INC	PR	NIA	MAPFRE PRAICO CORPORATION		100.000	FUNDACION MAPFRE	
							M CAUCION Y CREDITO			MAPFRE S.A.		100.000	FUNDACION MAPFRE	
							GLOBAL RISK			MAPFRE S.A.		100.000	FUNDACION MAPFRE	
							MAPFRE INTERNACIONAL		UIP	MAPFRE S.A.	OWNERSHIP	100.000	FUNDACION MAPFRE	
0411	MAPFRE U.S.A. CORP		04-2599931				MAPFRE U.S.A. CORP	MA	UIP	MAPFRE INTERNACIONAL	OWNERSHIP	100.000	FUNDACION MAPFRE	
	MAPFRE U.S.A. CORP		04-3148033				BFC HOLDING CORPORATION	MA	NIA	MAPFRE U.S.A. CORP	OWNERSHIP	100.000	FUNDACION MAPFRE	
	MAPFRE U.S.A. CORP		05-0501519				ACIC HOLDING CO., INC	RI	NIA	MAPFRE U.S.A. CORP	OWNERSHIP	94.930	FUNDACION MAPFRE	**

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0411.....	MAPFRE U.S.A. CORP.....	19941.....	31-4361173.....				AMERICAN COMMERCE INSURANCE COMPANY	OH.....		ACIC HOLDING CO., INC.....	OWNERSHIP....	...100.000	FUNDACION MAPFRE.....	
0411.....	MAPFRE U.S.A. CORP.....	13161.....	94-1137122.....				COMMERCE WEST INSURANCE COMPANY.....	CA.....		ACIC HOLDING CO., INC.....	OWNERSHIP....	...100.000	FUNDACION MAPFRE.....	
0411.....	MAPFRE U.S.A. CORP.....	25275.....	13-1773336.....				MAPFRE INSURANCE COMPANY OF NEW YORK	NY.....		ACIC HOLDING CO., INC.....	OWNERSHIP....	...100.000	FUNDACION MAPFRE.....	
0411.....	MAPFRE U.S.A. CORP.....	34754.....	04-2495247.....				THE COMMERCE INSURANCE COMPANY.....	MA.....	IA.....	MAPFRE U.S.A. CORP.....	OWNERSHIP....	...100.000	FUNDACION MAPFRE.....	
0411.....	MAPFRE U.S.A. CORP.....	34932.....	65-0131982.....				MAPFRE INSURANCE COMPANY OF FLORIDA.....	FL.....		THE COMMERCE INSURANCE COMPANY.....	OWNERSHIP....	...100.000	FUNDACION MAPFRE.....	
0411.....	MAPFRE U.S.A. CORP.....	23876.....	36-3347420.....				MAPFRE INSURANCE COMPANY.....	NJ.....		THE COMMERCE INSURANCE COMPANY.....	OWNERSHIP....	...100.000	FUNDACION MAPFRE.....	
	MAPFRE U.S.A. CORP.....						MM REAL ESTATE LLC.....	FL.....		THE COMMERCE INSURANCE COMPANY.....	OWNERSHIP....	...100.000	FUNDACION MAPFRE.....	
	MAPFRE U.S.A. CORP.....		65-0214501.....				MAPFRE INTERMEDIARIES, INC.....	FL.....		THE COMMERCE INSURANCE COMPANY.....	OWNERSHIP....	...100.000	FUNDACION MAPFRE.....	
	MAPFRE U.S.A. CORP.....		04-2495247.....				BIGELOW & OLD WORCESTER LLC.....	MA.....		THE COMMERCE INSURANCE COMPANY.....	OWNERSHIP....	...100.000	FUNDACION MAPFRE.....	
0411.....	MAPFRE U.S.A. CORP.....	40274.....	04-2739876.....				CITATION INSURANCE COMPANY.....	MA.....		MAPFRE U.S.A. CORP.....	OWNERSHIP....	...100.000	FUNDACION MAPFRE.....	
							MAPFRE ASSISTENCIA.....			MAPFRE S.A.....		...100.000	FUNDACION MAPFRE.....	
							MAPFRE RE.....			MAPFRE S.A.....		...91.500	FUNDACION MAPFRE.....	
							MAPFRE INMUEBLES.....			MAPFRE S.A.....		...100.000	FUNDACION MAPFRE.....	
							MAPFRE QUAVITAE.....			MAPFRE S.A.....		...57.000	FUNDACION MAPFRE.....	

Q12.1

Asterisk	Explanation
*	MAPFRE PREFERRED RISK INSURANCE COMPANY IS 100% OWNED BY MAPFRE PRAICO INSURANCE COMPANY
**	ACIC HOLDING CO. INC. IS 5% OWNED BY AAA SOUTHERN NEW ENGLAND AND 0.07% OWNED BY AAA OHIO AUTO CLUB

Statement for June 30, 2012 of the **American Commerce Insurance Company**
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	1,234,127	466,842	37.8	80.8
2. Allied lines.....	32,796	11,562	35.3	43.5
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....	34,311,847	18,350,964	53.5	73.7
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	39,974	6,334	15.8	31.7
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....	1,780,603	12,154	0.7	0.4
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	57,780,260	41,283,229	71.4	75.2
19.3, 19.4 Commercial auto liability.....			0.0	
21. Auto physical damage.....	27,793,137	15,704,587	56.5	65.2
22. Aircraft (all perils).....	8,053,273	3,340,996	41.5	32.1
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	131,026,017	79,176,668	60.4	68.7

DETAILS OF WRITE-INS

3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	623,664	1,228,430	1,135,809
2. Allied lines.....	15,748	31,489	26,210
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	19,831,956	36,708,904	32,186,789
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	27,904	44,467	54,263
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	3,434,384	6,854,999	5,818,059
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	25,677,398	55,032,640	60,346,525
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....	12,851,676	27,156,957	29,571,478
22. Aircraft (all perils).....	3,170,620	6,695,987	7,944,680
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	65,633,350	133,753,873	137,083,813

DETAILS OF WRITE-INS

3401.....				
3402.....				
3403.....				
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2012 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2009 + Prior.....	17,676	(3,475)	14,201	5,151	36	5,187	11,426	494	(1,634)	10,286	(1,099)	2,371	1,272
2. 2010.....	15,428	(771)	14,657	4,543	170	4,713	10,962	90	(886)	10,166	77	145	222
3. Subtotals 2010 + Prior.....	33,104	(4,246)	28,858	9,694	206	9,900	22,388	584	(2,520)	20,452	(1,022)	2,516	1,494
4. 2011.....	28,084	10,349	38,433	14,425	3,181	17,606	18,547	667	436	19,650	4,888	(6,065)	(1,177)
5. Subtotals 2011 + Prior.....	61,188	6,103	67,291	24,119	3,387	27,506	40,935	1,251	(2,084)	40,102	3,866	(3,549)	317
6. 2012.....	XXX	XXX	XXX	XXX	34,493	34,493	XXX	16,449	9,122	25,571	XXX	XXX	XXX
7. Totals.....	61,188	6,103	67,291	24,119	37,880	61,999	40,935	17,700	7,038	65,673	3,866	(3,549)	317
8. Prior Year-End's Surplus As Regards Policyholders	128,768										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....6.3 %	2. ....(58.2)%	3. ....0.5 %
													Col. 13, Line 7 Line 8
													4. ....0.2 %

Q14

Statement for June 30, 2012 of the **American Commerce Insurance Company**
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



Statement for June 30, 2012 of the **American Commerce Insurance Company**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. MISC ASSETS.....	2,505		2,505	299
2505. RECLASS TAXES LICENSES AND FEES.....	30,750		30,750	
2506. SALE OF NEW YORK CREDITS.....			0	1,407,787
2597. Summary of remaining write-ins for Line 25.....	33,255	0	33,255	1,408,086

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. STATUTORY ADJUSTMENT INTERCO EXPENSE POOLING.....	194,396	133,777	1,254,135
3705. CHANGE IN POOLING - CASH SETTLEMENT.....	(5,115,000)	1	
3706. DIFF BETWEEN BAL SHEET AND INCOME ACCUM DEP.....			
3797. Summary of remaining write-ins for Line 37.....	(4,920,604)	133,778	1,254,135

Statement for June 30, 2012 of the **American Commerce Insurance Company**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,850,907	1,805,466
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		501,529
2.2 Additional investment made after acquisition.....	12,921	
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		328,824
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....	67,364	127,264
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	1,796,464	1,850,907
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	1,796,464	1,850,907

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	180,082,866	187,964,976
2. Cost of bonds and stocks acquired.....	31,688,346	79,411,028
3. Accrual of discount.....	333,186	721,327
4. Unrealized valuation increase (decrease).....	77,244	420,018
5. Total gain (loss) on disposals.....	202,528	2,794,523
6. Deduct consideration for bonds and stocks disposed of.....	20,020,486	90,548,822
7. Deduct amortization of premium.....	336,680	680,184
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....	271,358	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	191,755,646	180,082,866
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	191,755,646	180,082,866

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	137,859,686	19,756,219	1,664,370	(745,971)	137,859,686	155,205,564		144,338,135
2. Class 2 (a).....	29,035,445	4,581,712	565,000	(1,002,479)	29,035,445	32,049,678		29,016,960
3. Class 3 (a).....				2,015,000		2,015,000		
4. Class 4 (a).....	285,335			(285,335)	285,335			
5. Class 5 (a).....								9,029
6. Class 6 (a).....	308,788		17,364	(29,040)	308,788	262,384		525,087
7. Total Bonds.....	167,489,254	24,337,931	2,246,734	(47,825)	167,489,254	189,532,626	0	173,889,211
PREFERRED STOCK								
8. Class 1.....								718,000
9. Class 2.....	3,535,200		2,000,000	10,800	3,535,200	1,546,000		5,475,655
10. Class 3.....	686,250			(9,230)	686,250	677,020		
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	4,221,450	0	2,000,000	1,570	4,221,450	2,223,020	0	6,193,655
15. Total Bonds and Preferred Stock.....	171,710,704	24,337,931	4,246,734	(46,255)	171,710,704	191,755,646	0	180,082,866

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA-Pt 1
NONE**

**Sch. DA-Verification
NONE**

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

**Sch. E-Verification
NONE**

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
38373Y B5 2	GNMA REMIC TRUST 2003-4.....		...05/01/2012	UBS Financial Services.....		3,555,150	3,460,000	1,586	1
83162C TA 1	SMALL BUS ADMIN GTD DEV PTC.....		...05/03/2012	MORGAN KEEGAN.....		5,965,999	5,405,974	80,900	1
0599999.	Total - Bonds - U.S. Government.....					9,521,149	8,865,974	82,486	XXX
Bonds - U.S. States, Territories and Possessions									
76541V LE 5	RICHMOND VA.....		...06/27/2012	MORGAN KEEGAN.....		1,170,450	1,000,000	139	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....					1,170,450	1,000,000	139	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
521840 T2 4	LEANDER TEX INDPT SCH DIST.....		...05/01/2012	US BANCORP PIPER JAFFRAY.....		1,822,500	10,000,000		1FE
751120 AJ 5	RALEIGH N C LTD OBLIG.....		...05/01/2012	JANNEY MONTGOMERY SCOTT.....		1,057,000	1,000,000	23,681	1FE
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions.....					2,879,500	11,000,000	23,681	XXX
Bonds - U.S. Special Revenue and Special Assessment									
373539 QP 3	GEORGIA ST HSG & FIN AUTH REV.....		...05/01/2012	CORTVIEW.....		2,012,000	2,000,000	41,225	1FE
92812Q W3 7	VIRGINIA ST HSG DEV AUTH.....		...04/10/2012	MORGAN KEEGAN.....		1,052,920	1,000,000	4,088	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments.....					3,064,920	3,000,000	45,313	XXX
Bonds - Industrial and Miscellaneous									
178566 AC 9	CITY NATL CORP.....		...05/01/2012	Jefferies & Co.....		1,036,070	1,000,000	7,146	1FE
278865 AL 4	ECOLAB INC.....		...04/09/2012	CORTVIEW.....		1,523,872	1,410,000	21,127	2FE
695156 AP 4	PACKAGING CORP AMER.....		...06/25/2012	DEUTSCHE BANK.....		1,011,670	1,000,000	217	2FE
718546 AA 2	PHILLIPS 66.....		...04/05/2012	Jefferies & Co.....		1,024,170	1,000,000	3,464	2FE
984121 CF 8	XEROX CORP.....		...05/10/2012	CORTVIEW.....		1,022,000	1,000,000	4,917	2FE
2027A0 EM 7	COMMONWEALTH BK AUSTRALIA 144A.....	F	...05/01/2012	RBC DAIN RAUSCHER.....		1,051,400	1,000,000	4,375	1FE
74977R CE 2	RABOBANK NEDERLAND GLBL 144A.....	F	...05/01/2012	RW PRESSPRICH & CO.....		1,032,730	1,000,000	4,711	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous.....					7,701,912	7,410,000	45,957	XXX
8399997.	Total - Bonds - Part 3.....					24,337,931	31,275,974	197,576	XXX
8399999.	Total - Bonds.....					24,337,931	31,275,974	197,576	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					24,337,931	XXX	197,576	XXX

QE04

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stocks Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							

Bonds - U.S. Government

36225B	GW	2		GNMA POOL #0781113		06/15/2012	PAYDOWN OF PRINCIPAL	7,676	7,676	7,956	7,907		(2)		(2)	7,905		(229)	(229)	215	11/15/2029	1
38375P	KA	8		GNMA REMIC TRUST 2008-9		06/20/2012	PRINCIPAL RECEIPT	83,276	83,276	86,502	86,488		(3,213)		(3,213)	83,276			0	1,419	07/20/2037	1
0599999				Total - Bonds - U.S. Government				90,952	90,951	94,458	94,395	0	(3,215)	0	(3,215)	91,181	0	(229)	(229)	1,634	XXX	XXX

Bonds - U.S. Special Revenue and Special Assessment

115030	HY	7		BROWARD CNTY FLA HSG FIN AUTH SIN		06/01/2012	VARIOUS	60,000	60,000	63,360	62,511		(66)		(66)	62,446		(2,446)	(2,446)	1,887	10/01/2039	1FE
23410B	AB	7		DAKOTA CNTY MINN CMNTY DEV AGY		06/01/2012	CALLED @ 100.0000000	72,970	72,970	75,889	74,816		(79)		(79)	74,737		(1,767)	(1,767)	1,584	12/01/2038	1FE
31396P	GT	2		FANNIE MAE - ACES		06/25/2012	PRINCIPAL RECEIPT	10,409	10,409	11,646			(1,236)		(1,236)	10,409			0	138	10/25/2032	1
3133XE	5D	7		FEDERAL HOME LN BKS		06/28/2012	PRINCIPAL RECEIPT	56,139	56,139	56,124	56,154		(16)		(16)	56,139			0	1,221	12/28/2012	1
31396G	G7	0		FEDERAL HOME LN MTG CORP REMIC TR		04/16/2012	PRINCIPAL RECEIPT	12,841	12,841	12,821	12,818		24		24	12,841			0	219	12/15/2013	1
3138EG	NP	5		FEDERAL NAT'L MTGE ASSN PL#AL0397		06/25/2012	PRINCIPAL RECEIPT	53,496	53,496	57,358	57,409		(3,913)		(3,913)	53,496			0	973	06/01/2041	1
31292L	F6	7		FGLMC PL# C03789		06/15/2012	PRINCIPAL RECEIPT	51,977	51,977	54,689			(2,713)		(2,713)	51,977			0	256	03/01/2042	1
3128M7	SC	1		FHLMC POOL #G05615		06/15/2012	PRINCIPAL RECEIPT	48,116	48,116	51,530	51,602		(3,486)		(3,486)	48,116			0	1,253	07/01/2039	1
31393W	WK	1		FHLMC REMIC SERIES 2638		06/15/2012	PRINCIPAL RECEIPT	108,504	108,504	110,538	110,516		(2,012)		(2,012)	108,504			0	1,626	08/15/2017	1
31397G	7M	6		FHLMC REMIC SERIES R011		06/15/2012	PRINCIPAL RECEIPT	87,053	87,053	86,954	86,931		122		122	87,053			0	1,998	12/15/2020	1
31394H	R8	6		FHLMC SERIES 2656		06/15/2012	PRINCIPAL RECEIPT	5,471	5,471	5,577	5,621		(149)		(149)	5,471			0	136	08/15/2033	1
3137A7	Z7	8		FHLMC SERIES 3825		06/15/2012	PRINCIPAL RECEIPT	58,621	58,621	61,818	61,698		(3,077)		(3,077)	58,621			0	983	03/15/2039	1
34073M	VF	6		FLORIDA HSG FIN CORP REV		06/01/2012	CALLED @ 35.2378000	7,048	20,000	2,981	6,410		172		172	6,581		467	467		12/01/2029	1FE
31403D	GP	8		FNMA PASS-THRU PL#745506		06/25/2012	PRINCIPAL RECEIPT	9,595	9,595	10,341	9,970		(375)		(375)	9,595			0	230	02/01/2016	1
31417A	DX	4		FNMA PASS-THRU PL AB3717		06/25/2012	PRINCIPAL RECEIPT	73,562	73,562	76,148	76,077		(2,515)		(2,515)	73,562			0	1,204	10/01/2041	1
373506	AT	1		GEORGIA ST ENVIRONMENTAL LN AC		06/15/2012	Sink PMT @ 100.0000000	260,000	260,000	260,000	260,000		0		0	260,000			0	2,840	03/15/2016	1FE
46940R	AA	4		JACKSONVILLE FLA HSG FIN AUTH HOME		06/01/2012	VARIOUS	55,000	55,000	56,128	55,565		(31)		(31)	55,534		(534)	(534)	1,377	10/01/2038	1FE
61212R	D9	4		MONTANA ST BRD HSG SNG		06/01/2012	CALLED @ 100.0000000	110,000	110,000	110,000	110,000		0		0	110,000			0	2,805	06/01/2038	1FE
641272	GA	1		NEVADA HSG DIV FOR ISSUES DTD MUL		04/02/2012	CALLED @ 100.0000000	15,000	15,000	14,905	14,912		0		0	14,913		87	87	368	04/01/2037	1FE
658207	FD	2		NORTH CAROLINA HSG FIN AGY HOM REV		06/01/2012	CALLED @ 100.0000000	30,000	30,000	28,101	28,321		24		24	28,345		1,655	1,655	720	07/01/2033	1FE
875231	GG	1		TAMPA FLA REV		04/02/2012	MATURITY	565,000	565,000	630,026	565,000		0		0	565,000			0	15,538	04/01/2012	2FE
3199999				Total - Bonds - U.S. Special Revenue & Assessment				1,750,802	1,763,755	1,836,934	1,706,331	0	(19,326)	0	(19,326)	1,753,340	0	(2,538)	(2,538)	37,356	XXX	XXX

Bonds - Industrial and Miscellaneous

00087V	AC	1		AVIATION CAPITAL GROUP TRUST III		06/25/2012	PRINCIPAL RECEIPT	86,478	86,478	79,559	79,212		7,266		7,266	86,478			0	1,150	12/25/2035	1AM
12667F	VD	4		CWALT INC 2004-J10		06/25/2012	PRINCIPAL RECEIPT	93,037	93,037	91,642	91,583		1,454		1,454	93,037			0	1,679	10/25/2019	1FM
29078P	AA	8		EMBARCADERO AIRCRAFT		06/15/2012	PRINCIPAL RECEIPT	28,392	28,392	17,363	16,080	9,799		8,516	1,283	17,364		11,028	11,028	102	08/15/2025	6FE
59024K	AG	8		ML ALT NT ASSET TRUST 2007-AF1		06/25/2012	VARIOUS	5,553	85,932	11,636	2,973	8,036		8,036	11,009		(5,456)	(5,456)	1,761	05/25/2037	1FM	
590218	AF	0		ML MTG INV TR 2006-F1		06/25/2012	PRINCIPAL RECEIPT	64,423	64,423	64,181	61,315	2,869		238	3,107	64,423			0	1,431	04/25/2036	1FM
69336R	CM	0		PHH MTG CAP LLC		06/18/2012	PRINCIPAL RECEIPT	75,892	75,892	74,754	74,795		1,097		1,097	75,892			0	1,726	11/18/2035	1FM
74432R	AA	1		PRUDENTIAL FINL INC RETAIL		06/19/2012	Sink PMT @ 100.0000000	54,010	54,010	52,837	53,577		432		432	54,010			0	917	05/12/2015	1FE
3899999				Total - Bonds - Industrial & Miscellaneous				407,785	488,163	391,972	379,535	20,704	10,487	8,516	22,675	402,213	0	5,572	5,572	8,766	XXX	XXX

QE05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
8399997.	Total - Bonds - Part 4.....					2,249,539	2,342,869	2,323,364	2,180,261	20,704	(12,054)	8,516	134	0	2,246,734	0	2,805	2,805	47,756	XXX	XXX
8399999.	Total - Bonds.....					2,249,539	2,342,869	2,323,364	2,180,261	20,704	(12,054)	8,516	134	0	2,246,734	0	2,805	2,805	47,756	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
92978U 20 7	WACHOVIA CAP TR IV.....		04/13/2012	CALLED @ 25.0000000.....	80,000.000	2,000,000	25.00	2,003,200	2,000,463		(463)		(463)		2,000,000			0	42,500	XXX	RP2LFE
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous.....					2,000,000	XXX	2,003,200	2,000,463	0	(463)	0	(463)	0	2,000,000	0	0	0	42,500	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4.....					2,000,000	XXX	2,003,200	2,000,463	0	(463)	0	(463)	0	2,000,000	0	0	0	42,500	XXX	XXX
8999999.	Total - Preferred Stocks.....					2,000,000	XXX	2,003,200	2,000,463	0	(463)	0	(463)	0	2,000,000	0	0	0	42,500	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					2,000,000	XXX	2,003,200	2,000,463	0	(463)	0	(463)	0	2,000,000	0	0	0	42,500	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					4,249,539	XXX	4,326,564	4,180,724	20,704	(12,517)	8,516	(329)	0	4,246,734	0	2,805	2,805	90,256	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

Statement for June 30, 2012 of the **American Commerce Insurance Company**
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
MM: FED GOVERNMENT.....	5800 CORP D PITTSBURG, PA 15237.....	.....0.010	.....	.....	.....5,561	.....5,561	.....5,561	XXX..
MM: FID FIDELITY.....	500 SALEM ST, SMITHFIELD RI 02917.....	.....0.010	.....153	.....	.....2,494,278	.....6,298,971	.....6,053,055	XXX..
MM: BLACK ROCK	ONE FINANCIAL CENTER BOSTON, MASS 02111.....	.....0.010	.....	.....	.....6,322	.....6,322	.....6,322	XXX..
BANK OF NEW YORK.....	ONE WALL STREET, NY NEW YORK 10286.....	.....0.010	.....30	.....	.....3,720,804	.....98,418	.....99,885	XXX..
DEUTSCHE BANK.....	60 Wall St New York NY 10005.....	.....	.....	.....	.....2,573,682	.....837,540	.....2,725,199	XXX..
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43215-0278..	.....	.....	.....	.....2,426,129	.....2,275,448	.....2,229,245	XXX..
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43215-0278..	.....	.....	.....	.....(122,955)	.....(132,954)	.....(130,530)	XXX..
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43215-0278..	.....	.....	.....	.....(746,970)	.....(735,159)	.....(767,590)	XXX..
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43215-0278..	.....	.....	.....	.....(1,366,127)	.....(1,266,081)	.....(1,257,682)	XXX..
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43215-0278..	.....	.....	.....	.....(78,584)	.....(72,279)	.....(89,174)	XXX..
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43215-0278..	.....	.....	.....	.....(6,810,618)	.....(7,199,377)	.....(7,585,332)	XXX..
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43215-0278..	.....	.....	.....	.....(437,427)	.....(311,002)	.....(503,400)	XXX..
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43215-0278..	.....	.....	.....	.....(16,558)	.....(19,843)	.....(18,689)	XXX..
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43215-0278..	.....	.....	.....	.....(85,100)	.....(85,005)	.....(77,918)	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	.....183	.....0	.....1,562,437	.....(299,440)	.....688,952	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	.....183	.....0	.....1,562,437	.....(299,440)	.....688,952	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	.....183	.....0	.....1,562,437	.....(299,440)	.....688,952	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE