



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF JUNE 30, 2012

OF THE CONDITION AND AFFAIRS OF THE

## Motorists Commercial Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 13331 Employer's ID Number 41-0299900  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 East Broad Street, Columbus, OH 43215  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 471 East Broad Street  
(Street and Number)  
Columbus, OH 43215, 614-225-8211  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus, OH 43215  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 471 East Broad Street  
(Street and Number)  
Columbus, OH 43215, 614-225-8211  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer, 614-225-8327  
(Name) (Area Code) (Telephone Number)  
Accounting@MotoristsGroup.com, 614-225-8330  
(E-mail Address) (FAX Number)

### OFFICERS

Chairman & CEO John Jacob Bishop Secretary Susan Elizabeth Haack  
President David Lynn Kaufman # Treasurer & CFO Michael Lee Wiseman

### OTHER

Steven Eugene Manteufel Senior Vice President Charles Donovan Stapleton Senior VP, Affiliate  
Operations

### DIRECTORS OR TRUSTEES

<u>John Jacob Bishop</u>	<u>Larry Lee Forrester</u>	<u>Susan Elizabeth Haack</u>
<u>Sandra Werth Harbrecht</u>	<u>David Lynn Kaufman</u>	<u>David William Lemon</u>
<u>Robert Lee McCracken</u>	<u>Thomas Charles Ogg</u>	<u>Robert Charles Smith</u>
<u>Charles Donovan Stapleton</u>	<u>Robert Lynn Western</u>	<u>Michael Lee Wiseman</u>

State of Ohio SS:  
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman  
President

Susan E. Haack  
Secretary

Michael L. Wiseman  
Treasurer & CFO

Subscribed and sworn to before me this  
25th day of July, 2012

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	161,144,948		161,144,948	173,782,028
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	55,033,092	108,772	54,924,320	57,498,706
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....350,897 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....5,973,037 ) .....	6,323,934		6,323,934	2,058,772
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	20,435,232		20,435,232	21,240,017
9. Receivables for securities .....	98,971		98,971	9,415
10. Securities lending reinvested collateral assets .....	578,149		578,149	
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	243,614,326	108,772	243,505,554	254,588,939
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,635,206		1,635,206	1,840,831
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	7,538,902		7,538,902	8,942,217
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....(42,000) earned but unbilled premiums) .....	13,941,686	1,573	13,940,113	12,094,287
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	6,301,641		6,301,641	6,052,690
16.2 Funds held by or deposited with reinsured companies .....	32,602,683		32,602,683	28,632,277
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	96,823		96,823	545,594
18.2 Net deferred tax asset .....	11,200,613		11,200,613	12,536,788
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	46,801		46,801	17,061
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	15,442	15,442		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	360,669		360,669	749,952
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	30,565,552	29,720,919	844,633	1,102,952
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	347,920,344	29,846,707	318,073,637	327,103,589
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	347,920,344	29,846,707	318,073,637	327,103,589
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Pooled general expenses receivable .....	678,291		678,291	943,548
2502. Equities and deposits in pools and associations .....	166,341		166,341	159,404
2503. Prepaid pension .....	29,689,744	29,689,744		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	31,175	31,175		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	30,565,552	29,720,919	844,633	1,102,952

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....18,993,075 ) .....	83,129,195	81,585,105
2. Reinsurance payable on paid losses and loss adjustment expenses .....	7,522,084	7,988,307
3. Loss adjustment expenses .....	22,816,245	23,114,960
4. Commissions payable, contingent commissions and other similar charges .....	3,023,307	3,267,261
5. Other expenses (excluding taxes, licenses and fees) .....	960,962	1,014,590
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	720,946	1,063,602
7.1 Current federal and foreign income taxes (including \$ .....1,550,237 on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....14,825,961 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	53,921,015	51,078,651
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	1,451,411	1,388,534
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	2,547,464	3,595,378
13. Funds held by company under reinsurance treaties .....	16,338,291	15,090,252
14. Amounts withheld or retained by company for account of others .....	401,026	399,477
15. Remittances and items not allocated .....	(3,406)	20,205
16. Provision for reinsurance .....	583,012	583,012
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	203,404	339,757
20. Derivatives .....		
21. Payable for securities .....		21,472
22. Payable for securities lending .....	578,149	
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	2,053,329	15,204,047
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	196,246,435	205,754,608
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	196,246,435	205,754,608
29. Aggregate write-ins for special surplus funds .....		1,269,082
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	121,827,203	120,079,898
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	121,827,203	121,348,980
38. Totals (Page 2, Line 28, Col. 3)	318,073,637	327,103,589
<b>DETAILS OF WRITE-INS</b>		
2501. Pooled general expenses payable .....	1,736,250	1,641,675
2502. Amounts payable to agent .....	132,804	
2503. Obligations in pools and associations .....	73,992	71,648
2598. Summary of remaining write-ins for Line 25 from overflow page .....	110,283	13,490,723
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,053,329	15,204,047
2901. Surplus from SSAP No. 10R .....		1,269,082
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		1,269,082
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....16,251,609 )	14,705,660	27,437,271	45,161,868
1.2 Assumed (written \$ .....60,743,234 )	57,901,871	60,560,457	121,403,064
1.3 Ceded (written \$ .....16,395,441 )	14,850,493	27,692,722	45,736,863
1.4 Net (written \$ .....60,599,402 )	57,757,038	60,305,005	120,828,069
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....35,199,368 ):			
2.1 Direct .....	15,936,994	30,312,274	41,455,453
2.2 Assumed .....	33,668,629	43,439,226	77,310,325
2.3 Ceded .....	14,182,071	30,732,884	39,222,975
2.4 Net .....	35,423,553	43,018,616	79,542,804
3. Loss adjustment expenses incurred .....	7,979,140	8,419,114	14,631,365
4. Other underwriting expenses incurred .....	21,705,138	20,788,724	40,603,259
5. Aggregate write-ins for underwriting deductions .....	(925)	(3,700)	(4,625)
6. Total underwriting deductions (Lines 2 through 5) .....	65,106,905	72,222,754	134,772,804
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	(7,349,868)	(11,917,749)	(13,944,734)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	2,945,095	3,227,239	6,581,133
10. Net realized capital gains (losses) less capital gains tax of \$ .....835,935	2,199,001	1,989,278	2,511,991
11. Net investment gain (loss) (Lines 9 + 10) .....	5,144,096	5,216,517	9,093,124
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....13,954 amount charged off \$ .....38,924 ) .....	(24,969)	(205,707)	(227,667)
13. Finance and service charges not included in premiums .....	345,891	312,820	612,606
14. Aggregate write-ins for miscellaneous income .....	(5,068)	12,022,690	9,314,355
15. Total other income (Lines 12 through 14) .....	315,854	12,129,803	9,699,295
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	(1,889,917)	5,428,571	4,847,684
17. Dividends to policyholders .....	689,095	551,703	1,641,299
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	(2,579,012)	4,876,867	3,206,385
19. Federal and foreign income taxes incurred .....	(1,911,046)	233,484	(65,587)
20. Net income (Line 18 minus Line 19)(to Line 22) .....	(667,966)	4,643,383	3,271,972
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	121,348,980	124,134,224	124,134,224
22. Net income (from Line 20) .....	(667,966)	4,643,383	3,271,972
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....465,272	1,373,616	419,509	(2,461,182)
25. Change in net unrealized foreign exchange capital gain (loss) .....	(32,207)	77,875	(35,123)
26. Change in net deferred income tax .....	3,646,018	(290,361)	829,012
27. Change in nonadmitted assets .....	(11,340,299)	662,555	249,894
28. Change in provision for reinsurance .....			(58,718)
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....	7,499,060	(60,866)	(4,581,099)
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	478,222	5,452,095	(2,785,244)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	121,827,203	129,586,320	121,348,980
<b>DETAILS OF WRITE-INS</b>			
0501. Change in premium deficiency reserve .....	(925)	(3,700)	(4,625)
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....	(925)	(3,700)	(4,625)
1401. Miscellaneous income or expense .....	(938)	237	319
1402. Penalties and assessments .....	(4,130)	(4,480)	(8,747)
1403. Gain / (loss) on sale of discontinued book of business .....		12,031,201	9,327,051
1498. Summary of remaining write-ins for Line 14 from overflow page .....		(4,268)	(4,268)
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	(5,068)	12,022,690	9,314,355
3701. Net change in pension plan obligations .....	8,768,142	(146,388)	(4,177,006)
3702. Change in surplus from SSAP No. 10R .....	(1,269,082)	85,522	(404,093)
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	7,499,060	(60,866)	(4,581,099)

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	56,737,549	58,008,854	116,867,457
2. Net investment income .....	3,720,228	3,735,687	7,669,655
3. Miscellaneous income .....	315,854	9,773,530	7,343,084
4. Total (Lines 1 to 3) .....	60,773,631	71,518,071	131,880,196
5. Benefit and loss related payments .....	34,930,704	40,127,616	79,641,256
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	30,349,540	28,780,264	56,660,434
8. Dividends paid to policyholders .....	626,218	611,087	1,494,889
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 75,000 tax on capital gains (losses) .....	(1,523,882)	1,725,944	1,620,355
10. Total (Lines 5 through 9) .....	64,382,579	71,244,911	139,416,934
11. Net cash from operations (Line 4 minus Line 10) .....	(3,608,948)	273,160	(7,536,738)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	24,396,872	39,912,220	72,652,881
12.2 Stocks .....	7,608,569	9,002,813	11,637,759
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	1,170,611	2,642,529	2,783,181
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	(101)	(101)
12.7 Miscellaneous proceeds .....	(89,537)	1,490,806	1,506,061
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	33,086,516	53,048,267	88,579,781
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	10,462,221	50,012,733	75,781,670
13.2 Stocks .....	2,061,799	2,624,524	7,885,600
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....	411,658	351,008	997,093
13.6 Miscellaneous applications .....	21,472	30,151	8,706
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	12,957,149	53,018,416	84,673,069
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	20,129,368	29,852	3,906,712
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(12,255,258)	735,908	(1,628,500)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(12,255,258)	735,908	(1,628,500)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	4,265,162	1,038,920	(5,258,526)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	2,058,772	7,317,299	7,317,299
19.2 End of period (Line 18 plus Line 19.1) .....	6,323,934	8,356,218	2,058,772

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**1. Summary of Significant Accounting Policies**

**A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

**B. Use of Estimates in the Preparation of the Financial Statements**

There were not any significant changes since last year end.

**C. Accounting Policy**

There were not any significant changes since last year end.

**2. Accounting Changes and Corrections of Errors**

There were not any significant changes since last year end.

**3. Business Combinations and Goodwill**

There were not any significant changes since last year end.

**4. Discontinued Operations**

There were not any significant changes since last year end.

**5. Investments**

**A., B., C., E., F., & G.**

There were not any significant changes since last year end.

**D. Loan-Backed Securities**

1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.

2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.

3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.

4) The company did not hold any loan-backed securities with reported aggregate unrealized losses.

5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

There were not any significant changes since last year end.

**7. Investment Income**

There were not any significant changes since last year end.

**8. Derivative Instruments**

There were not any significant changes since last year end.

**9. Income Taxes**

There were not any significant changes since last year end.

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

There were not any significant changes since last year end.

**11. Debt**

There were not any significant changes since last year end.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

There were not any significant changes since last year end.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

There were not any significant changes since last year end.

**14. Contingencies**

There were not any significant changes since last year end.

**15. Leases**

There were not any significant changes since last year end.

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

There were not any significant changes since last year end.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

**C. Wash Sales**

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

**STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

There were not any significant changes since last year end.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were not any significant changes since last year end.

**20. Fair Value Measurements**

**A. Fair Value Hierarchy**

- 1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at June 30, 2012 Using		
	Quoted Prices	Significant	Significant
	in Active	Other	Unobservable
	Total	Markets for	Observable
	Identical Assets	Inputs	Inputs
	(Level 1)	(Level 2)	(Level 3)
<b>Assets at fair value</b>			
Perpetual Preferred stock			
Industrial and Misc	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-
Total Perpetual Preferred Stocks	-	-	-
Bonds			
U.S. Governments	-	-	-
Industrial and Misc	-	-	-
Hybrid Securities	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-
Total Bonds	-	-	-
Common Stock			
Industrial and Misc	34,986	-	34,986
Parents, Subsidiaries and Affiliates	54,998,106	38,332,234	16,665,872
Total Common Stocks	55,033,092	38,332,234	16,700,858
Other invested assets	19,104,231	-	19,104,231
Total assets at fair value	74,137,323	38,332,234	35,805,089

- 2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Preferred Stock	Fixed Maturities	Common Stock	Other Invested Assets	Total
Beginning balance, March 31, 2012	-	-	16,269,279	20,900,811	37,170,090
Total gains or losses included in Net Income (realized)	-	-	-	-	-
Total gains or losses included in Surplus (unrealized)	-	-	431,579	(913,164)	(481,585)
Purchases	-	-	-	255,750	255,750
Issuances	-	-	-	-	-
Sales	-	-	-	(1,139,166)	(1,139,166)
Settlements	-	-	-	-	-
Transfers into Level 3	-	-	-	-	-
Transfers out of Level 3	-	-	-	-	-
Ending balance, June 30, 2012	-	-	16,700,858	19,104,231	35,805,089

- 3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.
- 4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.
- 5) The company does not hold any derivative assets or liabilities.

**21. Other Items**

There were not any significant changes since last year end.

**22. Events Subsequent**

There were not any significant changes since last year end.

**23. Reinsurance**

There were not any significant changes since last year end.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

There were not any significant changes since last year end.

**STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**25. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect unfavorable development totaling \$264,675. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, other liability, homeowners, and commercial auto liability lines of business. The adverse development in these lines was partially offset by savings in the private passenger auto liability, products liability, auto physical damage, and commercial multiple peril lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

**26. Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

**27. Structured Settlements**

There were not any significant changes since last year end.

**28. Health Care Receivables**

There were not any significant changes since last year end.

**29. Participating Policies**

There were not any significant changes since last year end.

**30. Premium Deficiency Reserves**

There were not any significant changes since last year end.

**31. High Deductibles**

There were not any significant changes since last year end.

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

**33. Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

**34. Subscriber Savings Accounts**

There were not any significant changes since last year end.

**35. Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

**36. Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]  
 If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2008
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2008
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 12/04/2009
- 6.4 By what department or departments?  
 Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0
13. Amount of real estate and mortgages held in short-term investments: .....\$ .....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ 16,120,779  | \$ 16,665,872   |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 16,120,779  | \$ 16,665,872   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]  
 If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258
.....	.....

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [ X ]

- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

- 16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638 .....	Diamond Hill Capital Management .....	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900 .....	General Re-New England Asset Management, Inc. ...	76 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032 .....
109918 .....	LSV Asset Management .....	155 North Wacker Dr, Suite #4600, Chicago, IL 60606 .....
105780 .....	Northern Trust Investments, N.A. ....	50 South La Salle Street, Chicago, IL 60603 .....
109846 .....	HarbourVest .....	One Financial Center, Floor #44, Boston, MA 02111 .....
115443 .....	Park Street .....	One Federal Street, 24th Floor, Boston, MA 02110 .....
153966 .....	Crescent Capital Group, LP .....	11100 Santa Monica Blvd, Suite #2000, Los Angeles, CA 90025 .....
38642 .....	BNY Mellon Alternative Investment Services .....	101 Barclay Street, 20th Floor West, New York, NY 10286 ...
109358 .....	Adams Street Partners, LLC .....	One North Wacker Dr, Suite #2200, Chicago, IL 60606 .....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]

- 17.2 If no, list exceptions:

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... 275.551 %

5.2 A&H cost containment percent ..... 0.000 %

5.3 A&H expense percent excluding cost containment expenses ..... 19.834 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
		All Other Insurers		
.00000	AA-3190770	Ace Tempest Reinsurance Company Ltd	BM	NO
.00000	AA-3194122	DaVinci Reinsurance Ltd	BM	NO
.00000	AA-1126626	Lloyd's Syndicate Number 0626	GB	YES
.00000	AA-3194200	MS Frontier Reinsurance Ltd	BM	NO
.00000	AA-3190339	Renaissance Reinsurance Ltd	BM	NO

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

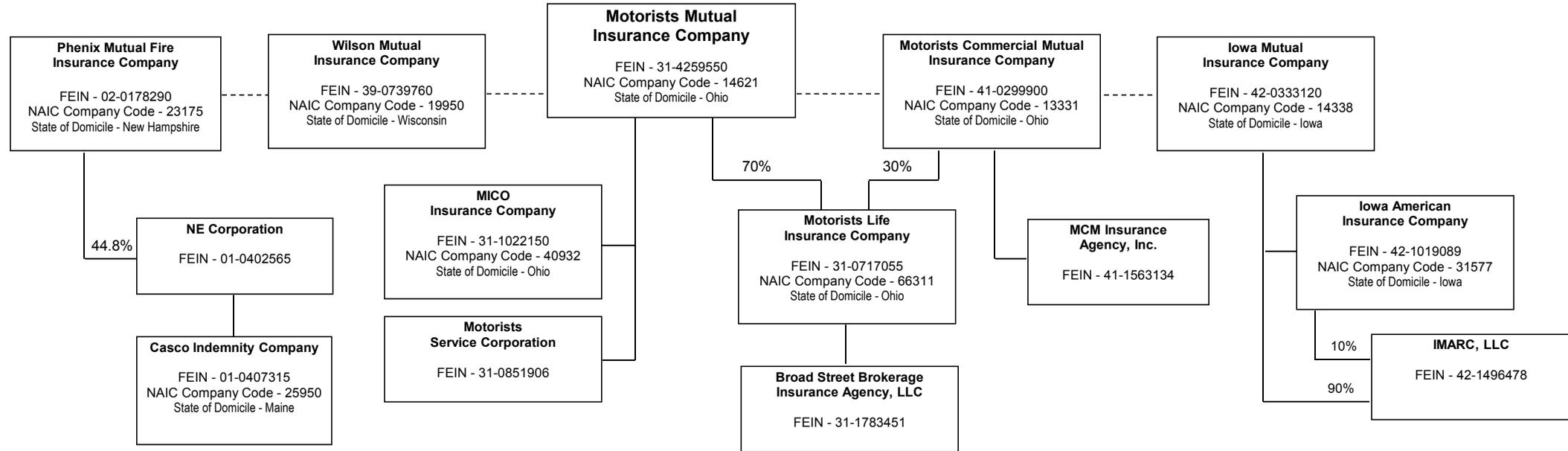
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L			8,901	22,766	446,534	477,768
2. Alaska AK	L		172,446	34,900	30,212	1,005,892	1,016,562
3. Arizona AZ	L	6,245	(593,294)	50,318	1,745,808	5,851,358	2,587,732
4. Arkansas AR	L						
5. California CA	L	(78,092)	(2,757,734)	2,674,168	19,514,475	16,679,418	21,736,691
6. Colorado CO	L	3,618	(832,033)	1,232,494	641,183	1,881,073	2,010,988
7. Connecticut CT	L	(4,197)	(269,456)	578,299	291,876	3,490,920	3,294,542
8. Delaware DE	L	7,059	(88,061)	50,911	110,854	246,134	434,421
9. District of Columbia DC	L						
10. Florida FL	N			9,908	28,489	144,708	529,067
11. Georgia GA	L			10,715	9,156	194,499	169,817
12. Hawaii HI	N						
13. Idaho ID	L	(3,946)	(561,522)	103,365	369,869	288,834	1,032,795
14. Illinois IL	L	1,580,626	1,778,658	458,313	492,127	5,616,463	4,440,674
15. Indiana IN	L	427,267	398,839	365,125	49,832	607,214	909,120
16. Iowa IA	L	2,058,553	2,253,368	510,191	649,929	2,199,127	1,193,673
17. Kansas KS	L	602	2,006		1,043	370	230
18. Kentucky KY	L	826,029	1,094,335	1,356,286	541,898	2,857,905	4,636,948
19. Louisiana LA	L	275	638	12,460	8,182	7,123,936	7,249,969
20. Maine ME	L	16,304	2,996	14,903	21,443	530,144	557,752
21. Maryland MD	L	3,146	(115,789)	127,570	282,828	381,187	565,935
22. Massachusetts MA	L	1,878,539	2,029,445	518,390	1,197,302	1,760,460	2,079,662
23. Michigan MI	L	1,412,677	1,333,876	431,831	270,858	1,770,228	2,052,883
24. Minnesota MN	L	957,183	1,317,520	788,097	814,531	3,184,558	3,692,725
25. Mississippi MS	L	1,069	983			519	305
26. Missouri MO	L	1,771	4,788	13,430	9,701	24,942	23,640
27. Montana MT	L		9,675	5,584	43,081	505,779	1,874,904
28. Nebraska NE	L	233,367	62,636	41,584	370,750	130,134	186,974
29. Nevada NV	L	(5,269)	(462,362)	762,143	750,413	1,818,243	3,430,747
30. New Hampshire NH	L	913,524	543,903	585,518	42,615	1,339,406	1,277,260
31. New Jersey NJ	L	30,360	(541,610)	993,132	1,056,122	9,194,787	6,748,279
32. New Mexico NM	L		(9,331)	4,218	130,000	7,993	222,101
33. New York NY	L	6,133	(124,008)	452,596	499,622	4,915,286	5,757,529
34. North Carolina NC	L	752	(3,817)	4,851	234,909	8,608	170,388
35. North Dakota ND	L		6,626	97	283	8,150	10,304
36. Ohio OH	L	1,607,848	1,787,283	482,468	2,696,567	3,256,854	2,840,800
37. Oklahoma OK	L	707	2,236			108	107
38. Oregon OR	L	(3,411)	(1,532,984)	488,933	404,554	5,479,019	7,431,414
39. Pennsylvania PA	L	1,187,548	940,287	314,758	606,070	2,223,355	2,300,399
40. Rhode Island RI	L	123,238	50,696	9,735	21,741	66,571	40,543
41. South Carolina SC	L	371	120	3,037	1,747	4,718	4,133
42. South Dakota SD	L	(2,804)	(10)	26,318	16,003	386,184	435,972
43. Tennessee TN	L	19,304	58,225	4,340	4,737	184,199	187,984
44. Texas TX	L	989,920	688,637	123,700	2,367,905	2,694,671	2,009,626
45. Utah UT	L	(338)	(124,411)	267,478	46,009	149,837	428,492
46. Vermont VT	L	184,580	128,290	7,725	2,665	92,391	14,542
47. Virginia VA	L	138	3,931	22,790	41,926	801,618	851,958
48. Washington WA	L	4,134	(1,096,304)	414,202	678,549	1,047,398	1,630,529
49. West Virginia WV	L	63,807	57,052	765	55,486	31,463	33,402
50. Wisconsin WI	L	1,802,972	1,972,737	676,101	2,518,874	3,316,905	2,913,096
51. Wyoming WY	L		(3,554)			223	358
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 49	16,251,609	7,585,951	15,042,649	39,694,989	93,950,325	101,495,738
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX						
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	NIA	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	31577	42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	14338	42-1019089				Iowa American Insurance Company	IA	JA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
			41-1563134				Iowa Mutual Insurance Company	IA	JA	Motorists Mutual Insurance Company	Ownership	0.000	Motorists Mutual Insurance Company	1
.0291	Motorists Insurance Group	40932	41-1563134				MCM Insurance Agency, Inc.			Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	13331	31-1022150				MICO Insurance Company	MN	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	66311	41-0299900				Motorists Commercial Mutual Insurance Company	OH	JA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	14621	31-0717055				Motorists Life Insurance Company	OH		Motorists Mutual Insurance Company	Ownership	0.000	Motorists Mutual Insurance Company	1
.0291	Motorists Insurance Group	23175	31-4259550				Motorists Mutual Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	19950	31-0851906				Motorists Service Corporation	OH	JA	Motorists Mutual Insurance Company	Ownership	0.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	19950	02-0178290				Phenix Mutual Fire Insurance Company	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	NH	JA	Motorists Mutual Insurance Company	Ownership	0.000	Motorists Mutual Insurance Company	1
								WI	JA	Motorists Mutual Insurance Company	Ownership	0.000	Motorists Mutual Insurance Company	1

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

## STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	224			16.5
2. Allied Lines .....	251			21.0
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....	30,290	(67)	(0.2)	4.1
5. Commercial multiple peril .....	3,048,031	488,623	16.0	113.2
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	1,189,138	129,755	10.9	33.2
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	20,519			
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....	13,215	36,413	275.6	130.4
16. Workers' compensation .....	618,902	255,089	41.2	106.5
17.1 Other liability - occurrence .....	2,411,041	6,971,640	289.2	109.1
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	277,728	(593,984)	(213.9)	287.0
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	5,424	639	11.8	(1,002.4)
19.3,19.4 Commercial auto liability .....	4,536,207	6,356,264	140.1	80.5
21. Auto physical damage .....	2,036,142	2,089,110	102.6	218.0
22. Aircraft (all perils) .....				
23. Fidelity .....		(1,600)		(6,597.7)
24. Surety .....	28,866	(20,535)	(71.1)	14.7
26. Burglary and theft .....	230,500	207,768	90.1	13.6
27. Boiler and machinery .....	259,181	17,879	6.9	0.6
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	14,705,660	15,936,994	108.4	110.5
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire .....	451	451	4,942
2. Allied Lines .....	505	505	2,416
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....	11,045	18,849	29,008
5. Commercial multiple peril .....	1,531,609	3,330,445	1,181,820
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....	516,227	1,394,849	1,183,322
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....	5,358	28,626	13,712
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....	5,401	11,044	18,305
16. Workers' compensation .....	204,488	529,038	665,543
17.1 Other liability - occurrence .....	1,159,449	2,786,989	1,504,655
17.2 Other liability - claims-made .....			
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....	107,523	334,033	226,626
18.2 Products liability - claims-made .....			
19.1,19.2 Private passenger auto liability .....	321	1,714	4,522
19.3,19.4 Commercial auto liability .....	2,490,137	5,253,298	1,445,981
21. Auto physical damage .....	992,388	1,988,745	893,373
22. Aircraft (all perils) .....			
23. Fidelity .....			100
24. Surety .....	4,709	16,633	94,414
26. Burglary and theft .....	168,773	278,642	142,724
27. Boiler and machinery .....	152,313	277,748	174,488
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	7,350,697	16,251,609	7,585,951
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2012 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2009 + Prior .....	19,598	23,477	43,076	6,688	110	6,798	16,088	542	20,433	37,064	3,178	(2,392)	786
2. 2010 .....	9,942	12,897	22,839	3,689	46	3,735	8,003	479	9,856	18,339	1,750	(2,516)	(766)
3. Subtotals 2010 + Prior .....	29,540	36,375	65,915	10,377	156	10,533	24,092	1,022	30,290	55,403	4,928	(4,907)	21
4. 2011 .....	16,448	22,337	38,785	9,818	1,388	11,206	9,401	2,129	16,293	27,823	2,770	(2,526)	244
5. Subtotals 2011 + Prior .....	45,989	58,711	104,700	20,195	1,544	21,739	33,492	3,151	46,583	83,226	7,698	(7,434)	265
6. 2012 .....	XXX	XXX	XXX	XXX	20,419	20,419	XXX	10,488	12,231	22,719	XXX	XXX	XXX
7. Totals .....	45,989	58,711	104,700	20,195	21,962	42,157	33,492	13,639	58,814	105,945	7,698	(7,434)	265
8. Prior Year-End Surplus As Regards Policyholders	121,349										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 16.7	2. (12.7)	3. 0.3
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.2

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

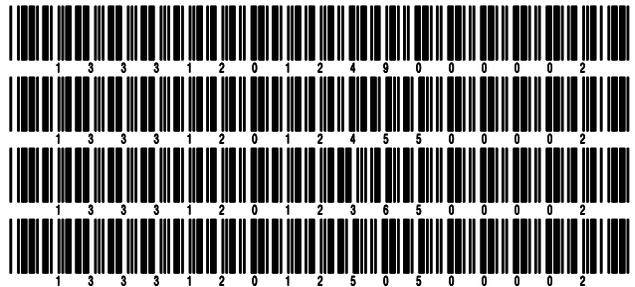
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Automobiles .....	20,981	20,981		
2505. Assessments paid in advance .....	9,566	9,566		
2506. Prepaid expenses .....	400	400		
2507. Employee advances .....	229	229		
2597. Summary of remaining write-ins for Line 25 from overflow page	31,175	31,175		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Low income housing obligations .....	60,941	60,941
2505. Miscellaneous liabilities .....	15,750	7,051
2506. Escheatable funds .....	15,649	20,505
2507. State surcharges payable .....	7,258	19,993
2508. Policy refunds .....	5,066	363
2509. Reinsurance assumed overhead payable .....	4,694	94,956
2510. Premium deficiency reserve .....	925	1,850
2511. Pension plan obligations .....		13,285,063
2597. Summary of remaining write-ins for Line 25 from overflow page	110,283	13,490,723

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Gain / (loss) from sale of assets other than securities .....		(4,268)	(4,268)
1497. Summary of remaining write-ins for Line 14 from overflow page		(4,268)	(4,268)

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	21,240,017	24,165,033
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	39,600	196,490
2.2 Additional investment made after acquisition .....	398,548	691,578
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	32,300	(804,023)
6. Total gain (loss) on disposals .....	(47,782)	(190,766)
7. Deduct amounts received on disposals .....	1,195,551	2,783,172
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....	(31,898)	(35,123)
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	20,435,232	21,240,017
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	20,435,232	21,240,017

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	231,345,662	231,643,400
2. Cost of bonds and stocks acquired .....	12,524,020	83,667,270
3. Accrual of discount .....	50,820	125,245
4. Unrealized valuation increase (decrease) .....	1,804,729	(2,289,909)
5. Total gain (loss) on disposals .....	3,082,699	3,929,641
6. Deduct consideration for bonds and stocks disposed of .....	32,005,442	84,290,639
7. Deduct amortization of premium .....	624,448	1,241,606
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		197,739
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	216,178,040	231,345,662
11. Deduct total nonadmitted amounts .....	108,772	64,927
12. Statement value at end of current period (Line 10 minus Line 11)	216,069,268	231,280,734

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a) .....	161,494,584	18,426,796	17,873,104	(513,658)	161,494,584	161,534,618		171,457,714
2. Class 2 (a) .....	5,088,598			494,768	5,088,598	5,583,366		5,103,733
3. Class 3 (a) .....								
4. Class 4 (a) .....								
5. Class 5 (a) .....								
6. Class 6 (a) .....								
7. Total Bonds	166,583,182	18,426,796	17,873,104	(18,890)	166,583,182	167,117,984		176,561,447
<b>PREFERRED STOCK</b>								
8. Class 1 .....								
9. Class 2 .....								
10. Class 3 .....								
11. Class 4 .....								
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	166,583,182	18,426,796	17,873,104	(18,890)	166,583,182	167,117,984		176,561,447

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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**SCHEDULE DA - PART 1**

## Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	5,973,037	XXX	5,973,037	697	

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,779,418	6,287,856
2. Cost of short-term investments acquired .....	61,518,303	161,131,194
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	58,324,686	164,639,632
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	5,973,037	2,779,418
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	5,973,037	2,779,418

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		2,000,000
2. Cost of cash equivalents acquired .....		
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		(101)
6. Deduct consideration received on disposals .....		1,999,899
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture Interests - Other - Unaffiliated												
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest		03/29/2007	2		15,000		135,000	0.100
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest		03/29/2007	1		12,500		115,000	0.020
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest		03/29/2007	3		43,750		862,500	0.090
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest		12/21/2011	3		75,000		2,835,000	0.360
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest		12/21/2011	1		37,500		1,387,500	0.200
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital		05/04/2007			30,000		247,500	0.340
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners		02/15/2012			42,000		3,918,400	0.540
1999999. Joint Venture Interests - Other - Unaffiliated									255,750		9,500,900	XXX
3999999. Total - Unaffiliated									255,750		9,500,900	XXX
4099999. Total - Affiliated												XXX
4199999 - Totals									255,750		9,500,900	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
Joint Venture Interests - Other - Unaffiliated																			
	Blackrock Enhanced Commodity Muni Fund LLC	Wilmington	DE	Blackrock Financial Management	06/27/2007	05/31/2012	7,829,806							1,000,000	1,000,000				
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	06/20/2012	75,173							68,076	68,076				
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	06/29/2012	422,088												
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	06/26/2012	312,677												
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	06/26/2012	769,052							40,000	40,000				
1999999. Joint Venture Interests - Other - Unaffiliated							9,408,796							1,108,076	1,108,076				
All Other Low Income Housing Tax Credit - Unaffiliated																			
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	CA	Investment Writedown	03/28/2006	06/30/2012	0										47,473	47,473	
3599999. All Other Low Income Housing Tax Credit - Unaffiliated							0											47,473	47,473
3999999. Total - Unaffiliated							9,408,796							1,108,076	1,108,076			47,473	47,473
4099999. Total - Affiliated																			
4199999 - Totals							9,408,796							1,108,076	1,108,076			47,473	47,473

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STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912828-WY-3	U S Treasury Notes TIPS 0.500% 04/15/15		.05/30/2012	Barclays Capital		989,203	895,000	595	1
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						989,203	895,000	595	XXX
<b>Bonds - U.S. States, Territories and Possessions</b>									
650028-RA-3	New York St Rev 5.000% 03/15/18		.05/15/2012	Samuel Ramirez & Co		182,349	150,000	1,313	1Z
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						182,349	150,000	1,313	XXX
<b>Bonds - U.S. Special Revenues</b>									
159442-AJ-1	Chapel Hill NC Rev 5.000% 06/01/21		.06/15/2012	RII Baird		212,620	175,000		1Z
3128MJ-PM-4	FHLMC Pool #G08491 3.500% 05/01/42		.05/11/2012	Jefferies & Co		519,220	500,001	583	1
3132GU-DX-9	FHLMC Pool #Q08818 3.500% 06/01/42		.05/11/2012	Jefferies & Co		519,219	500,000	583	1
3138EE-TL-3	FNMA Pool #AK9554 3.500% 05/01/42		.04/18/2012	Bank Of America		517,070	500,000	632	1
64990E-DD-6	New York St Dorm Auth Rev Ser A 5.000% 12/15/22		.06/15/2012	Pershing		215,968	175,000		1Z
88283L-GR-1	Texas St Transportation Rev 5.000% 04/01/19		.05/15/2012	Guggenheim Cap		211,694	175,000	1,142	1FE
914641-X2-6	Univ of Nebraska Rev 4.000% 07/01/19		.05/17/2012	Ameritas Investment Corp		263,007	225,000		1Z
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						2,458,797	2,250,001	2,941	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
57165A-AA-6	Marriott Vac Club Owner 2.510% 05/20/30		.06/20/2012	Credit Suisse		499,931	500,000		1Z
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						499,931	500,000		XXX
<b>8399997. Total - Bonds - Part 3</b>						4,130,279	3,795,001	4,849	XXX
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>						4,130,279	3,795,001	4,849	XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>							XXX		XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>							XXX		XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
000361-10-5	AAR Corp		.04/26/2012	Liquidnet Inc	415,000	6,531			L
011659-10-9	Alaska Air Group		.05/02/2012	J P Morgan	270,000	8,911			L
01449J-10-5	Alere Inc		.05/24/2012	Various	490,000	10,379			L
026874-78-4	American Intl Group Inc		.05/23/2012	Investment Technology	5,000	146			L
03027X-10-0	American Tower REIT		.05/23/2012	Investment Technology	115,000	7,483			L
037411-10-5	Apache Corp		.05/23/2012	Investment Technology	5,000	412			L
085789-10-5	Berry Petroleum Co CL A		.05/24/2012	Keybank Capital Mrkt	240,000	9,274			L
101137-10-7	Boston Scientific Corp		.05/18/2012	Various	16,020,000	97,615			L
14040H-10-5	Capital One Financial Corp		.05/23/2012	Investment Technology	145,000	7,266			L
165167-10-7	Chesapeake Energy Corp		.05/23/2012	Investment Technology	5,000	75			L
169656-10-5	Chipotle Mexican Grill Inc		.05/23/2012	Investment Technology	5,000	2,021			L
25179M-10-3	Devon Energy Corp New		.06/04/2012	Various	1,595,000	94,502			L
256746-10-8	Dollar Tree Inc		.06/28/2012	Stock Split	110,000				L
26875P-10-1	EOG Resources Inc		.06/04/2012	Various	915,000	87,664			L
278058-10-2	Eaton Corp		.05/23/2012	Investment Technology	80,000	3,418			L
30219G-10-8	Express Scripts Hldg Co		.04/03/2012	Taxable Exchange	251,100	13,119			L
30231G-10-2	Exxon Mobil Corp		.06/04/2012	Sanford Bernstein	390,000	30,222			L
302491-30-3	FMC Corp		.05/24/2012	Stock Split	70,000				L
369550-10-8	General Dynamics Corp		.05/23/2012	Investment Technology	75,000	4,841			L
382388-10-6	B F Goodrich Co		.05/23/2012	Investment Technology	40,000	5,026			L
404132-10-2	HCC Insurance Holdings Inc		.04/26/2012	Various	245,000	7,752			L
416515-10-4	Hartford Finl Services Grp		.04/03/2012	Various	3,080,000	87,142			L
447324-10-4	Hurco Companies Inc		.06/11/2012	Various	1,200,000	27,526			L
46625H-10-0	J P Morgan Chase & Co		.05/16/2012	Various	2,805,000	101,127			L
489170-10-0	Kennametal Inc		.05/24/2012	Instinet	315,000	11,332			L
494368-10-3	Kimberly Clark		.06/20/2012	Various	1,300,000	103,953			L
494568-10-1	Kinder Morgan Inc		.06/01/2012	Tax Free Exchange	270,780	8,659			L
49456B-11-9	Kinder Morgan Inc		.06/01/2012	Tax Free Exchange	409,600	730			L
499005-10-6	Knight Capital Group Inc CL A		.05/10/2012	Merrill Lynch	2,300,000	29,780			L
548661-10-7	Lowe's Cos Inc		.05/23/2012	Investment Technology	55,000	1,437			L
576360-10-4	MasterCard Inc CL A		.05/23/2012	Investment Technology	15,000	6,204			L
64110L-10-6	NetFlix Inc		.05/23/2012	Investment Technology	10,000	714			L
670872-10-0	OM Group Inc		.05/15/2012	Various	1,300,000	28,335			L
674599-10-5	Occidental Petroleum Corp		.04/23/2012	UBS Securities Inc	590,000	51,810			L
693475-10-5	PNC Financial Services Grp		.05/23/2012	Investment Technology	45,000	2,777			L

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
718546-10-4	Phillips 66		.05/01/2012	Spin Off	445,000	11,564			L
747525-10-3	QUALCOMM Inc		.05/23/2012	Investment Technology	150,000	8,699			L
808513-10-5	Charles Schwab Corp		.05/18/2012	Merrill Lynch	7,565,000	95,693			L
816190-10-5	Select Medical Holdings Corp		.06/21/2012	Various	3,500,000	31,884			L
824348-10-6	Sherwin-Williams Co		.05/23/2012	Investment Technology	55,000	6,815			L
84470P-10-9	Southside Bancshares Inc		.04/16/2012	Stock Dividend	50,000				L
880349-10-5	Tenneco Inc		.05/07/2012	J P Morgan	315,000	9,298			L
887317-30-3	Time Warner Inc		.05/23/2012	Investment Technology	5,000	171			L
910340-10-8	United Fire Group		.05/03/2012	Various	695,000	11,657			L
918204-10-8	V F Corp		.04/09/2012	Various	470,000	69,920			L
931142-10-3	Wal-Mart Stores Inc		.05/23/2012	Investment Technology	25,000	1,615			L
98310W-10-8	Wyndham Worldwide Corp		.05/23/2012	Investment Technology	85,000	4,197			L
G7665A-10-1	Rowan Companies PLC		.05/04/2012	Taxable Exchange	100,000	3,471			L
G0408V-10-2	AON PLC	R	.04/02/2012	Taxable Exchange	180,000	8,822			L
G0585R-10-6	Assured Guaranty Ltd	F	.04/05/2012	Merrill Lynch	780,000	12,159			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							1,114,146	XXX	XXX
9799997. Total - Common Stocks - Part 3							1,114,146	XXX	XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX
9799999. Total - Common Stocks							1,114,146	XXX	XXX
9899999. Total - Preferred and Common Stocks							1,114,146	XXX	XXX
9999999 - Totals							5,244,425	XXX	4,849 XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation or Market In-dicator (a)	
<b>Bonds - U.S. Governments</b>																						
3137EA-CW-7	Fed Home Loan Mtg Corp 2.000% 08/25/16		06/26/2012	Citigroup Global		314,659	300,000	310,850	310,838		(1,112)		(1,112)		309,726		4,933	4,933	5,033	08/25/2016	1	
3620A8-MT-7	GNMA Pool #722270 5.000% 09/15/39		06/01/2012	Paydown		23,889	23,889	24,486	24,471		(582)		(582)		23,889			453	09/15/2039	1		
362195-Z2-8	GNMA Pool #268161 10.250% 02/15/17		04/01/2012	Paydown		430,839	430,839	456,183	441,996		(11,156)		(11,156)		430,839			14,720	02/15/2017	1		
36290S-RR-4	GNMA Pool #616196 5.500% 01/15/24		06/01/2012	Paydown		15,922	15,922	16,599	16,421		(499)		(499)		15,922			362	01/15/2024	1		
36296S-E3-5	GNMA Pool #699554 5.000% 11/15/38		06/01/2012	Paydown		39,008	39,008	38,588	38,595		413		413		39,008			800	11/15/2038	1		
36296X-JS-4	GNMA Pool #704173 5.000% 01/15/39		06/01/2012	Paydown		24,242	24,242	25,132	25,110		(869)		(869)		24,242			543	01/15/2039	1		
36297A-AT-0	GNMA Pool #705718 5.000% 01/15/39		06/01/2012	Paydown		12,994	12,994	13,472	13,462		(467)		(467)		12,994			271	01/15/2039	1		
912828-SJ-0	U S Treasury Notes 0.875% 02/28/17		06/12/2012	Goldman Sachs		503,983	500,000	497,365			106		106		497,471		6,512	6,512	1,248	02/28/2017	1	
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						<b>1,365,537</b>	<b>1,346,894</b>	<b>1,382,674</b>	<b>870,893</b>		<b>(14,166)</b>		<b>(14,166)</b>		<b>1,354,092</b>		<b>11,445</b>	<b>11,445</b>	<b>23,430</b>	<b>XXX</b>	<b>XXX</b>	
<b>Bonds - U.S. Special Revenues</b>																						
3128MB-X6-9	FHLMC Pool #613201 4.500% 07/01/23		06/01/2012	Paydown		77,626	77,626	74,165	74,377		3,249		3,249		77,626				1,449	07/01/2023	1	
3128MB-XQ-5	FHLMC Pool #613187 4.500% 06/01/23		06/01/2012	Paydown		70,871	70,871	67,970	68,193		2,678		2,678		70,871				1,368	06/01/2023	1	
3128MC-GZ-2	FHLMC Pool #613616 4.500% 07/01/24		06/01/2012	Paydown		48,770	48,770	49,700	49,647		(876)		(876)		48,770				942	07/01/2024	1	
3128MJ-Q7-8	FHLMC Pool #608477 3.500% 02/01/42		06/01/2012	Paydown		2,908	2,908	3,016			(108)		(108)		2,908				27	02/01/2042	1	
3128MJ-Q9-4	FHLMC Pool #608479 3.500% 03/01/42		06/01/2012	Paydown		16,180	16,180	16,716			(536)		(536)		16,180				108	03/01/2042	1	
3128PL-CS-9	FHLMC Pool #J08181 4.500% 06/01/23		06/01/2012	Paydown		84,696	84,696	81,229	81,426		3,270		3,270		84,696				1,489	06/01/2023	1	
3128PM-6D-7	FHLMC Pool #J09868 4.500% 06/01/24		06/01/2012	Paydown		67,241	67,241	68,901	68,796		(1,555)		(1,555)		67,241				1,169	06/01/2024	1	
3128PQ-FE-6	FHLMC Pool #J11065 4.500% 10/01/24		06/01/2012	Paydown		73,466	73,466	76,267	76,072		(2,606)		(2,606)		73,466				1,266	10/01/2024	1	
312844-FE-6	FHLMC Pool #A95565 4.000% 12/01/40		06/01/2012	Paydown		61,745	61,745	60,782	60,797		948		948		61,745				1,085	12/01/2040	1	
312988-KQ-0	FHLMC Pool #B70303 5.000% 02/01/34		06/01/2012	Paydown		61,056	61,056	61,514	61,486		(430)		(430)		61,056				1,025	02/01/2034	1	
3132GM-KH-4	FHLMC Pool #005996 3.500% 02/01/42		06/01/2012	Paydown		8,767	8,767	9,051			(284)		(284)		8,767				91	02/01/2042	1	
3138EE-TL-3	FNMA Pool #AK9554 3.500% 05/01/42		06/01/2012	Paydown		739	739	764			(25)		(25)		739				2	05/01/2042	1	
31396Q-F2-0	Fed National Mtg Assn CMO 4.000% 04/25/27		06/01/2012	Paydown		73,767	73,767	74,605	74,295		(528)		(528)		73,767				1,210	04/25/2027	1	
31412U-L7-3	FNMA Pool #935150 4.500% 04/01/24		06/01/2012	Paydown		79,399	79,399	82,624	82,367		(2,968)		(2,968)		79,399				1,491	04/01/2024	1	
31414P-N2-2	FNMA Pool #972077 4.500% 02/01/23		06/01/2012	Paydown		118,677	118,677	122,024	121,757		(3,080)		(3,080)		118,677				2,188	02/01/2023	1	
31415C-NH-6	FNMA Pool #982892 4.500% 05/25/23		06/01/2012	Paydown		63,587	63,587	61,197	61,259		2,328		2,328		63,587				1,158	05/25/2023	1	
31415M-4F-9	FNMA Pool #984722 4.500% 06/25/23		06/01/2012	Paydown		77,466	77,466	74,912	75,042		2,424		2,424		77,466				1,629	06/25/2023	1	
31416T-JN-0	FNMA Pool #AA9268 4.000% 07/01/24		06/01/2012	Paydown		33,817	33,817	33,526	33,539		278		278		33,817				578	07/01/2024	1	
38373A-D9-4	Gov National Mtg Assn CMO 4.000% 08/20/39		06/01/2012	Paydown		20,756	20,756	21,005	20,986		(230)		(230)		20,756				338	08/20/2039	1	
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>1,041,532</b>	<b>1,041,534</b>	<b>1,039,968</b>	<b>1,010,038</b>		<b>1,948</b>		<b>1,948</b>		<b>1,041,532</b>				<b>18,616</b>	<b>XXX</b>	<b>XXX</b>	
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																						
208251-AE-8	Conoco Inc 6.950% 04/15/29		04/10/2012	Morgan Stanley		337,893	250,000	319,375	305,306		(552)		(552)		304,754		33,139	33,139	8,591	04/15/2029	1FE	
771196-AQ-5	Roche Holdings Inc 5.000% 03/01/14		06/26/2012	RBC Capital Markets		1,019,855	954,000	1,033,220	994,556		(9,038)		(9,038)		985,517		34,337	34,337	39,485	03/01/2014	1FE	
92869A-AC-8	Volkswagen Auto Loan 1.310% 01/20/14		06/20/2012	Paydown		227,217	227,217	227,207	227,213		4		4		227,217				1,212	01/20/2014	1FE	
92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/28		06/10/2012	Paydown		19,537	19,537	19,537	19,536		1		1		19,537				242	09/13/2028	1FMI	
931142-BY-8	Wal-Mart Stores Inc 4.500% 07/01/15		06/26/2012	Jefferies & Co		665,514	600,000	656,709	645,456		(6,210)		(6,210)		639,246		26,268	26,268	26,850	07/01/2015	1FE	
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>2,270,015</b>	<b>2,050,754</b>	<b>2,256,047</b>	<b>2,192,066</b>		<b>(15,795)</b>		<b>(15,795)</b>		<b>2,176,271</b>		<b>93,744</b>	<b>93,744</b>	<b>76,379</b>	<b>XXX</b>	<b>XXX</b>	
<b>8399997. Total - Bonds - Part 4</b>						<b>4,677,084</b>	<b>4,439,182</b>	<b>4,678,689</b>	<b>4,072,998</b>		<b>(28,013)</b>		<b>(28,013)</b>		<b>4,571,895</b>		<b>105,189</b>	<b>105,189</b>	<b>118,426</b>	<b>XXX</b>	<b>XXX</b>	
<b>8399998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	
<b>8399999. Total - Bonds</b>						<b>4,677,084</b>	<b>4,439,182</b>	<b>4,678,689</b>	<b>4,072,998</b>		<b>(28,013)</b>		<b>(28,013)</b>		<b>4,571,895</b>		<b>105,189</b>	<b>105,189</b>	<b>118,426</b>	<b>XXX</b>	<b>XXX</b>	
<b>8999997. Total - Preferred Stocks - Part 4</b>							<b>XXX</b>													<b>XXX</b>	<b>XXX</b>	
<b>8999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>8999999. Total - Preferred Stocks</b>							<b>XXX</b>													<b>XXX</b>	<b>XXX</b>	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																						
002824-10-0	Abbott Laboratories		05/21/2012	Cowen & Company		1,010,000	62,503	52,535	56,792		(4,257)		(4,257)		52,535		9,968	9,968	1,000			
011311-10-7	Alamo Group Inc		05/14/2012	Merrill Lynch		200,000	6,506	3,208	5,386		(2,178)		(2,178)		3,208		3,298	3,298	24			
01748X-10-2	Alliant Travel Co		04/18/2012	Various		75,000	4,521	3,246	4,001		(754)		(754)		3,246		1,275	1,275				
025816-10-9	American Express Co		05/01/2012	Barclays Capital		2,695,000	164,084	124,987	127,123		(2,137)		(2,137)		124,987		39,098	39,098	1,024			
032511-10-7	Anadarko Petroleum Corp		06/04/2012	Various		4,675,000	298,954	268,378	356,843		(88,465)		(88,465)		268,378		30,576	30,576	421			
037389-10-3	Aon Corp		04/02/2012	Taxable Exchange		180,000	8,822	6,796	8,424		(1,628)		(1,628)		6,796		2,026	2,026	27			
037598-10-9	Apogee Enterprises Inc		06/21/2012	Various		845,000	12,955	9,399	10,360		(961)		(961)		9,399		3,556	3,556	71			
109641-10-0	Brinker International Inc		05/04/2012	Merrill Lynch		900,000	28,848	18,837	24,084		(5,247)		(5,247)		18,837		10,011	10,011	144			
12541W-20-9	C H Robinson Worldwide Inc		05/23/2012	Investment Technology		70,000	4,206	4,262	4,885		(622)		(622)		4,262		(56)	(56)	46			
149150-10-4	Cathay General Bancorp		05/15/2012	Various		1,600,000	26,967	20,732	23,888		(3,156)		(3,156)		20,732		6,235	6,235	16			
20825C-10-4	ConocoPhillips		05/01/																			

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
22025Y-40-7	Corrections Corp of America		05/03/2012	Credit Suisse	40.000	1,220		781	815	(34)			(34)		781		439	439				
228903-10-0	Cryolife Inc		06/22/2012	Various	2,300,000	11,175		9,952	11,040	(1,088)			(1,088)		9,952		1,223	1,223				
260543-10-3	Dow Chemical Co		05/23/2012	Investment Technology	245,000	7,421		4,861	7,046	(2,185)			(2,185)		4,861		2,560	2,560	123			
28336L-10-9	El Paso Corp		06/01/2012	Tax Free Exchange	640,000	18,690		9,389	17,005	(7,616)			(7,616)		9,389		9,301	9,301	13			
302196-10-8	Express Scripts Hldg Co		04/20/2012	Corp Reorg/Merger	0.000	.6		.3	.4	(.2)			(.2)		.3		.3	.3				
343498-10-1	Flowers Foods Inc		05/31/2012	Various	1,645,000	35,263		27,796	31,222	(3,426)			(3,426)		27,796		7,467	7,467	247			
49456B-10-1	Kinder Morgan Inc		06/01/2012	Cash Adjustment	1.000	.25		.25							.25							
49456B-11-9	Kinder Morgan Inc		06/06/2012	Investment Technology	409,000	939		729							729		210	210				
49456B-11-9	Kinder Morgan Inc		06/01/2012	Cash Adjustment	1.000	.1		.1							.1							
53219L-10-9	LifePoint Hospitals Inc		05/23/2012	Merrill Lynch	100,000	3,579		2,074	3,715	(1,641)			(1,641)		2,074		1,505	1,505				
53635B-10-7	Liquidity Services Inc		04/26/2012	Various	176,000	9,511		2,247	6,494	(4,248)			(4,248)		2,247		7,264	7,264				
58405U-10-2	Medco Health Solutions Inc		04/03/2012	Taxable Exchange	310,000	22,047		13,943	17,329	(3,386)			(3,386)		13,943		8,104	8,104				
58933Y-10-5	Merck & Co Inc		05/07/2012	Morgan Stanley	2,000,000	77,222		69,649	75,400	(5,751)			(5,751)		69,649		7,573	7,573	1,680			
620097-10-5	Motorola Mobility Holdings Inc		05/22/2012	Corp Reorg/Merger	343,000	13,720		6,326	13,308	(6,982)			(6,982)		6,326		7,394	7,394				
629491-10-1	NYSE Euronext		05/23/2012	Investment Technology	70,000	1,728		1,917	1,827	90			90		1,917		(189)	(189)	21			
69888P-10-6	Par Pharmaceutical Cos Inc		05/14/2012	Merrill Lynch	100,000	4,144		2,175	3,273	(1,098)			(1,098)		2,175		1,969	1,969				
713448-10-8	Pepsico Inc		04/23/2012	Stifel Nicholas & Co	905,000	59,846		54,981	60,047	(5,065)			(5,065)		54,981		4,865	4,865	932			
779382-10-0	Rowan Companies PLC		05/04/2012	Taxable Exchange	100,000	3,471		1,197	3,033	(1,836)			(1,836)		1,197		2,274	2,274				
78709Y-10-5	Saia Inc		05/07/2012	Instinet	210,000	4,214		2,521	2,621	(100)			(100)		2,521		1,692	1,692				
803111-10-3	Sara Lee		06/26/2012	Investment Technology	430,000	8,069		4,210	8,136	(3,926)			(3,926)		4,210		3,860	3,860	99			
902973-30-4	US Bancorp		05/01/2012	Credit Suisse	355,000	11,578		8,176	9,603	(1,427)			(1,427)		8,176		3,402	3,402	114			
91324P-10-2	UnitedHealth Group Inc		04/03/2012	Various	2,760,000	163,590		83,827	139,877	(56,049)			(56,049)		83,827		79,762	79,762	449			
948849-10-4	Weis Markets Inc		05/14/2012	Merrill Lynch	200,000	9,007		7,132	7,988	(856)			(856)		7,132		1,875	1,875	120			
981419-10-4	World Acceptance Corp		05/08/2012	Various	200,000	13,748		3,470	14,700	(11,230)			(11,230)		3,470		10,278	10,278				
60450A-10-5	Arch Capital Group Ltd		04/26/2012	Various	555,000	21,462		15,377	20,663	(5,286)			(5,286)		15,377		6,085	6,085				
733174-70-0	Popular Inc		05/30/2012	Rev Stock Split	5,328,000																	
61151C-10-1	Accenture PLC CL A	F	05/23/2012	Investment Technology	80,000	4,684		4,766	4,258	507			507		4,766		(82)	(82)			54	
69618E-10-7	White Mountains Ins Grp Ltd	F	05/10/2012	Investment Technology	20,000	10,818		7,785	9,069	(1,284)			(1,284)		7,785		3,033	3,033	20			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,147,108	XXX	869,253	1,105,195	(236,696)			(236,696)		869,253		277,855	277,855	6,643	XXX	XXX	
9799997	Total - Common Stocks - Part 4					1,147,108	XXX	869,253	1,105,195	(236,696)			(236,696)		869,253		277,855	277,855	6,643	XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					1,147,108	XXX	869,253	1,105,195	(236,696)			(236,696)		869,253		277,855	277,855	6,643	XXX	XXX	
9899999	Total - Preferred and Common Stocks					1,147,108	XXX	869,253	1,105,195	(236,696)			(236,696)		869,253		277,855	277,855	6,643	XXX	XXX	
9999999	Totals					5,824,192	XXX	5,547,942	5,178,192	(236,696)	(28,013)		(264,710)		5,441,148		383,044	383,044	125,069	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

**N O N E**

**SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
58554#-10-6 Mellon GSL DBT II Collateral Fund Series		0		578,149	578,149	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				578,149	578,149	XXX
7599999. Total - Common Stocks				578,149	578,149	XXX
7699999. Total - Preferred and Common Stocks				578,149	578,149	XXX
9999999 - Totals				578,149	578,149	XXX

General Interrogatories:

- Total activity for the year to date Fair Value \$ .....578,149 Book/Adjusted Carrying Value \$ .....578,149
- Average balance for the year to date Fair Value \$ .....710,975 Book/Adjusted Carrying Value \$ .....710,975
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1 \$ .....578,149 NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

**SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999	Total - U.S. Government Bonds					XXX
1099999	Total - All Other Government Bonds					XXX
1799999	Total - U.S. States, Territories and Possessions Bonds					XXX
2499999	Total - U.S. Political Subdivisions Bonds					XXX
3199999	Total - U.S. Special Revenues Bonds					XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
4899999	Total - Hybrid Securities					XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					XXX
6199999	Total - Issuer Obligations					XXX
6299999	Total - Residential Mortgage-Backed Securities					XXX
6399999	Total - Commercial Mortgage-Backed Securities					XXX
6499999	Total - Other Loan-Backed and Structured Securities					XXX
6599999	Total Bonds					XXX
7099999	Total - Preferred Stocks					XXX
7599999	Total - Common Stocks					XXX
7699999	Total - Preferred and Common Stocks					XXX
9999999	Totals					XXX

General Interrogatories:

- |  |                            |  |
|--|----------------------------|--|
| 1. Total activity for the year to date       | Fair Value \$ .....        | Book/Adjusted Carrying Value \$ .....        |
| 2. Average balance for the year to date      | Fair Value \$ .....        | Book/Adjusted Carrying Value \$ .....        |
| 3. Grand Total Schedule DL Part 1 and Part 2 | Fair Value \$ .....578,149 | Book/Adjusted Carrying Value \$ .....578,149 |

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Vanderbilt Avenue Asset Management LLC ..... New York, NY .....		.0250	670		1,500,041	1,500,360	1,500,670	XXX
PNC Bank ..... Columbus, OH .....					(1,295,801)	(1,011,151)	(1,354,906)	XXX
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			110,950	207,980	204,133	XXX
0199999. Totals - Open Depositories	XXX	XXX	670		315,190	697,189	349,897	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	670		315,190	697,189	349,897	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	1,000	1,000	1,000	XXX
0599999. Total - Cash	XXX	XXX	670		316,190	698,189	350,897	XXX

STATEMENT AS OF JUNE 30, 2012 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 C	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 - Total Cash Equivalents							