



QUARTERLY STATEMENT

AS OF MARCH 31, 2012  
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code	00267	00267	NAIC Company Code	71218	Employer's ID Number	31-0739286
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	03/05/1968		Commenced Business	07/01/1968		
Statutory Home Office	671 South High Street		Columbus, OH 43206-1066			
	(Street and Number)		(City or Town, State and Zip Code)			
Main Administrative Office	671 South High Street		Columbus, OH 43206-1066	614-445-2900		
	(Street and Number)		(City or Town, State and Zip Code)	(Area Code) (Telephone Number)		
Mail Address	P.O. Box 1218		Columbus, OH 43216-1212			
	(Street and Number or P.O. Box)		(City or Town, State and Zip Code)			
Primary Location of Books and Records	671 South High Street		Columbus, OH 43206-1066	614-445-2900		
	(Street and Number)		(City or Town, State and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	www.grangeinsurance.com					
Statutory Statement Contact	Theresa Marie Mason		614-449-5945			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	masont@grangeinsurance.com		614-445-2619			
	(E-mail Address)		(FAX Number)			

OFFICERS

Name	Title	Name	Title
Michelle Renee Benz	President	John Paul McCaffrey #	Treasurer
LaVawn Dee Coleman	Secretary	Actuarial Management Resources	Actuary

OTHER OFFICERS


DIRECTORS OR TRUSTEES

DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT	ELWOOD GORDON GEE	ROBERT ENLOW HOYT #
JOHN PAUL MCCAFFREY #	ROBERT JOHN O'BRIEN	MICHAEL VERNE PARROTT	MARY MARNETTE PERRY
MELVIN GEORGE PYE JR	THOMAS SIMRALL STEWART	PHILIP WAYNE STICHTER	THOMAS HOWARD WELCH
DAVID CHARLES WETMORE			

State of .....OHIO.....  
County of .....FR ANKLIN.....  
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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michelle Renee Benz President	John Paul McCaffrey Treasurer	LaVawn Dee Coleman Secretary
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a. Is this an original filing? Yes [ X ] No [ ]

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

STATEMENT AS OF MARCH 31, 2012 OF THE GRANGE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	240,213,202		240,213,202	238,825,943
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	781		781	781
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 12,750,310 ), cash equivalents (\$ ..... 0 ) and short-term investments (\$ ..... 6,690,259 ) .....	19,440,569		19,440,569	11,880,393
6. Contract loans (including \$ ..... premium notes) .....	9,696,599		9,696,599	9,511,277
7. Derivatives .....			0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....			0	1,813
10. Securities lending reinvested collateral assets .....	7,352,305		7,352,305	10,716,522
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	276,703,456	0	276,703,456	270,936,729
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	2,679,972		2,679,972	2,614,541
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	31,205,881		31,205,881	30,103,045
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	2,256,112		2,256,112	6,883,893
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	802,054		802,054	1,443,046
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	188,762
18.2 Net deferred tax asset .....	7,009,962	3,122,751	3,887,211	4,341,949
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	523,811	522,279	1,532	2,177
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,251,893	1,215,515	36,378	36,378
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	322,433,141	4,860,545	317,572,596	316,550,520
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	322,433,141	4,860,545	317,572,596	316,550,520
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Receivable for Agent Loans .....	14,085	14,085	0	0
2502. Interest Maintenance Reserve .....	419,874	419,874	0	0
2503. Premium Tax Credits .....	817,934	781,556	36,378	36,378
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	1,251,893	1,215,515	36,378	36,378

STATEMENT AS OF MARCH 31, 2012 OF THE GRANGE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....250,720,294 less \$ .....included in Line 6.3 (including \$ ..... Modco Reserve) .....	250,720,294	245,738,959
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	356,148	354,947
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....	727,838	829,726
4. Contract claims:		
4.1 Life .....	2,724,852	2,946,934
4.2 Accident and health .....	38,555	39,773
5. Policyholders' dividends \$ ..... and coupons \$ .....86,245 due and unpaid .....	86,245	0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco).....	53,470	53,470
6.2 Dividends not yet apportioned (including \$ ..... Modco).....		0
6.3 Coupons and similar benefits (including \$ ..... Modco).....		0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums .....	216,217	111,503
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		0
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act.....		0
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ .....2,148,993 ceded.....	2,148,993	2,134,375
9.4 Interest Maintenance Reserve .....	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ .....420,210 , accident and health \$ ..... and deposit-type contract funds \$ .....420,210 .....	420,210	613,111
11. Commissions and expense allowances payable on reinsurance assumed .....		0
12. General expenses due or accrued .....	927,957	1,000,813
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	1,510,608	1,618,859
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses).....	244,212	0
15.2 Net deferred tax liability .....		0
16. Unearned investment income .....	426,271	401,385
17. Amounts withheld or retained by company as agent or trustee .....		0
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		0
19. Remittances and items not allocated .....	157,584	103,551
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		0
21. Liability for benefits for employees and agents if not included above .....		0
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		0
23. Dividends to stockholders declared and unpaid .....		0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	1,288,646	1,236,649
24.02 Reinsurance in unauthorized companies .....		0
24.03 Funds held under reinsurance treaties with unauthorized reinsurers .....		0
24.04 Payable to parent, subsidiaries and affiliates .....	5,974,576	6,184,758
24.05 Drafts outstanding .....		0
24.06 Liability for amounts held under uninsured plans .....		0
24.07 Funds held under coinsurance .....		0
24.08 Derivatives .....		0
24.09 Payable for securities .....	116,150	0
24.10 Payable for securities lending.....	7,352,305	10,716,522
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		0
25. Aggregate write-ins for liabilities .....	72,286	88,198
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	275,563,417	274,173,533
27. From Separate Accounts statement .....		0
28. Total liabilities (Lines 26 and 27) .....	275,563,417	274,173,533
29. Common capital stock .....	1,893,750	1,893,750
30. Preferred capital stock .....		0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....		0
33. Gross paid in and contributed surplus .....	7,031,250	7,031,250
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	33,084,179	33,451,987
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ ..... in Separate Accounts Statement) .....	40,115,429	40,483,237
38. Totals of Lines 29, 30 and 37 .....	42,009,179	42,376,987
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	317,572,596	316,550,520
DETAILS OF WRITE-INS		
2501. CHECKS OUTSTANDING.....	72,286	88,198
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	72,286	88,198
3101. ....		0
3102. ....		0
3103. ....		0
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) .....	0	0
3401. ....		0
3402. ....		0
3403. ....		0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts .....	13,984,748	12,144,938	47,664,030
2. Considerations for supplementary contracts with life contingencies .....	0	0	210,078
3. Net investment income .....	3,127,138	3,235,611	12,696,411
4. Amortization of Interest Maintenance Reserve (IMR) .....	22,536	29,294	47,681
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0
6. Commissions and expense allowances on reinsurance ceded .....	1,030,955	1,095,089	5,285,702
7. Reserve adjustments on reinsurance ceded .....	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0	0
8.3 Aggregate write-ins for miscellaneous income .....	1,122	(1,211)	(2,546)
9. Totals (Lines 1 to 8.3) .....	18,166,499	16,503,721	65,901,356
10. Death benefits .....	4,775,882	4,735,639	18,986,788
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0	0
12. Annuity benefits .....	1,286,156	1,745,864	6,173,954
13. Disability benefits and benefits under accident and health contracts .....	50,012	41,348	195,629
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0
15. Surrender benefits and withdrawals for life contracts .....	1,508,163	1,386,508	5,791,443
16. Group conversions .....	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	0	0	0
18. Payments on supplementary contracts with life contingencies .....	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts .....	4,880,648	2,999,132	13,027,679
20. Totals (Lines 10 to 19) .....	12,500,861	10,908,491	44,175,493
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) .....	1,838,560	1,655,561	6,425,371
22. Commissions and expense allowances on reinsurance assumed .....	53,400	55,674	222,225
23. General insurance expenses .....	3,425,861	3,274,361	12,519,588
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	387,486	386,020	1,513,279
25. Increase in loading on deferred and uncollected premiums .....	(571,809)	(985,757)	(2,414,873)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0	0
27. Aggregate write-ins for deductions .....	0	0	0
28. Totals (Lines 20 to 27) .....	17,634,359	15,294,750	62,441,083
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	532,140	1,208,971	3,460,273
30. Dividends to policyholders .....	102,490	99,539	178,222
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	429,650	1,109,432	3,282,051
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	432,974	372,154	854,727
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(3,324)	737,278	2,427,324
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ ..... (excluding taxes of \$ ..... transferred to the IMR) .....	0	(61,206)	(226,343)
35. Net income (Line 33 plus Line 34) .....	(3,324)	676,072	2,200,981
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year .....	42,376,987	39,806,650	39,806,650
37. Net income (Line 35) .....	(3,324)	676,072	2,200,981
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... ..	0	0	0
39. Change in net unrealized foreign exchange capital gain (loss) .....	0	0	0
40. Change in net deferred income tax .....	166,586	68,651	340,243
41. Change in nonadmitted assets .....	(479,072)	(4,012)	155,538
42. Change in liability for reinsurance in unauthorized companies .....	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	0	0
44. Change in asset valuation reserve .....	(51,997)	(14,661)	(126,425)
45. Change in treasury stock .....	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	0	0	0
47. Other changes in surplus in Separate Accounts Statement .....	0	0	0
48. Change in surplus notes .....	0	0	0
49. Cumulative effect of changes in accounting principles .....	0	0	0
50. Capital changes:			
50.1 Paid in .....	0	0	0
50.2 Transferred from surplus (Stock Dividend) .....	0	0	0
50.3 Transferred to surplus .....	0	0	0
51. Surplus adjustment:			
51.1 Paid in .....	0	0	0
51.2 Transferred to capital (Stock Dividend) .....	0	0	0
51.3 Transferred from capital .....	0	0	0
51.4 Change in surplus as a result of reinsurance .....	0	0	0
52. Dividends to stockholders .....	0	0	0
53. Aggregate write-ins for gains and losses in surplus .....	0	0	0
54. Net change in capital and surplus (Lines 37 through 53) .....	(367,807)	726,050	2,570,337
55. Capital and surplus, as of statement date (Lines 36 + 54) .....	42,009,180	40,532,700	42,376,987
<b>DETAILS OF WRITE-INS</b>			
08.301. SERVICE FEES .....	1,122	(1,211)	(2,546)
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	1,122	(1,211)	(2,546)
2701. ....	0	0	0
2702. ....	0	0	0
2703. ....	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	0	0	0
5301. ....	0	0	0
5302. ....	0	0	0
5303. ....	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above) .....	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	14,199,427	12,402,999	46,730,345
2. Net investment income .....	3,237,349	3,143,217	13,127,123
3. Miscellaneous income .....	1,032,077	1,093,878	5,442,825
4. Total (Lines 1 to 3) .....	18,468,853	16,640,094	65,300,293
5. Benefit and loss related payments .....	3,099,226	9,634,759	37,335,348
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	6,079,315	5,776,593	20,784,950
8. Dividends paid to policyholders .....	16,245	39,631	272,411
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9) .....	9,194,786	15,450,983	58,392,709
11. Net cash from operations (Line 4 minus Line 10) .....	9,274,067	1,189,111	6,907,584
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	9,308,974	10,781,209	44,261,076
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	117,963	474,614	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	9,426,937	11,255,823	44,261,076
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	10,803,713	12,516,354	55,051,663
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	10,803,713	12,516,354	55,051,663
14. Net increase (or decrease) in contract loans and premium notes .....	185,322	8,499	236,948
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,562,098)	(1,269,030)	(11,027,535)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(101,888)	658	189,295
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(49,905)	2,186,657	1,481,699
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(151,793)	2,187,315	1,670,994
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	7,560,176	2,107,396	(2,448,957)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	11,880,393	14,329,350	14,329,350
19.2 End of period (Line 18 plus Line 19.1) .....	19,440,569	16,436,746	11,880,393

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life .....		0	0
2. Ordinary life insurance .....	17,994,599	16,998,382	66,573,477
3. Ordinary individual annuities .....	1,314,155	803,369	4,315,609
4. Credit life (group and individual) .....		0	0
5. Group life insurance .....	507,442	501,960	2,001,786
6. Group annuities .....		0	0
7. A & H - group .....		0	0
8. A & H - credit (group and individual) .....		0	0
9. A & H - other .....	72,981	78,563	302,770
10. Aggregate of all other lines of business .....	0	0	0
11. Subtotal .....	19,889,177	18,382,274	73,193,642
12. Deposit-type contracts .....		0	0
13. Total	19,889,177	18,382,274	73,193,642
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

Failure of the amounts to add to totals is due to rounding or truncation.

2) Accounting Changes and Correction of Errors

No significant change.

3) Business Combinations and Goodwill

No significant change.

4) Discontinued Operations

No significant change.

5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

B. Debt Restructuring

NONE

C. Reverse Mortgages

NONE

D. Loan-Backed Securities

- 1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- 2. All securities during 2012 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:  
  
NONE
- 3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:  
  
NONE
- 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized loss:

1. Less than 12 Months	\$ (70,358)
2. 12 Months or Longer	\$ ( 115)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 4,647,327
2. 12 Months or Longer	\$ 18,343

- 5. According to SSAP 43R, loan-backed and structured securities with an unrealized loss position were reviewed according to the pronouncement. The best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

NOTES TO FINANCIAL STATEMENTS

E. Repurchase Agreements and/or Securities Lending Transactions

No significant change.

6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7) Investment Income

No significant change.

8) Derivative Instruments

NONE

9) Income Taxes

A. The components of the net deferred tax assets at March 31, 2012 and December 31, 2011 are as follows:

	3/31/2012	12/31/2011
Gross Deferred Tax Assets	\$ 7,231,715	\$ 7,010,752
Gross Deferred Tax Liabilities	221,754	167,377
Net Deferred Tax Asset (Liability)	7,009,961	6,843,375
Nonadmitted Deferred Tax Assets	3,122,750	2,501,427
Admitted Deferred Tax Asset	3,887,211	4,341,948
(Increase) Decrease in Deferred Tax Assets Nonadmitted	\$ 621,323	\$ (550,863)

B. The Company has no deferred tax liabilities that are not recognized

C. Current income taxes incurred consist of the following major components:

	3/31/2012	12/31/2011
Current Income Tax Expense	\$ 432,974	\$ 663,398
Tax on Capital Gains/(Losses)		-
Prior Year Under Accrual (Over Accrual)	-	(361,626)
Federal Income Taxes Incurred	\$ 432,974	\$ 301,772

10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change.

11) Debt

NONE

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

14) Contingencies

No significant change.

15) Leases

No significant change.

16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

NONE

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

NONE



## NOTES TO FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

NONE

**18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

NONE

**19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

NONE

**20) Fair Value Measurements**

- A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.

(1) Fair Value Measurement at Reporting Date

NONE

(2) Fair Value Measurements in (Level 3) of the Fair Value

NONE

(3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of March 31, 2012, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC of 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of March 31, 2012, the Company did not have any bonds rated NAIC-6 and therefore did not report any securities at fair value.

(5) NONE

**21) Other Items**

No significant change.

**22) Events Subsequent**

Type I-Recognized Subsequent Events: NONE

Type II-Nonrecognized Subsequent Events: NONE

**23) Reinsurance**

No significant change.

**24) Retrospectively Rated Contracts & Contracts Subject to Redetermination**

NONE

**25) Change in Incurred Losses and Loss Adjustment Expenses**

NONE

**26) Intercompany Pooling Arrangements**

NONE

## NOTES TO FINANCIAL STATEMENTS

**27) Structured Settlements**

NONE

**28) Health Care Receivables**

NONE

**29) Participating Policies**

No significant change.

**30) Premium Deficiency Reserves**

NONE

**31) Reserves for Life Contracts and Annuity Contracts**

No significant change.

**32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics**

No significant change.

**33) Premium and Annuity Considerations Deferred and Uncollected**

No significant change.

**34) Separate Accounts**

NONE

**35) Loss/Claim Adjustment Expenses**

NONE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:

01/01/3000
3.

Have there been any substantial changes in the organizational chart since the prior quarter end?  
If yes, complete the Schedule Y - Part 1 - organizational chart.

Yes ☐ No ☒
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes ☐ No ☒ NA ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2009
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/25/2010
- 6.4

By what department or departments?
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ NA ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [X] No [ ]

9.11

If the response to 9.1 is No, please explain:  
.....

9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [ ] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....0

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [X]

11.2

If yes, give full and complete information relating thereto:  
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [X] No [ ]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....781	\$ .....781
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....781	\$ .....781
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [ ] No [X]

If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....

Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
JP Morgan Chase Bank, N.A.....	111 Polaris Pkwy, Columbus, OH 43240.....

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .....

Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
109627.....	Caywood-Scholl Capital Mangement, LLC.....	4250 Executive Square, Suite 400, La Jolla, CA 92037.....

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? .....

Yes [X] No [ ]

17.2 If no, list exceptions:  
.....

GENERAL INTERROGATORIES  
PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	<sup>1</sup> Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages .....	\$ .....0
1.12 Residential Mortgages .....	\$ .....0
1.13 Commercial Mortgages .....	\$ .....0
1.14 Total Mortgages in Good Standing .....	\$ .....0
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$ .....0
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages .....	\$ .....0
1.32 Residential Mortgages .....	\$ .....0
1.33 Commercial Mortgages .....	\$ .....0
1.34 Total Mortgages with Interest Overdue more than Three Months.....	\$ .....0
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages .....	\$ .....0
1.42 Residential Mortgages .....	\$ .....0
1.43 Commercial Mortgages .....	\$ .....0
1.44 Total Mortgages in Process of Foreclosure.....	\$ .....0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$ .....0
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages .....	\$ .....0
1.62 Residential Mortgages .....	\$ .....0
1.63 Commercial Mortgages .....	\$ .....0
1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....	\$ .....0
2. Operating Percentages:	
2.1 A&H loss percent.....	.....0.0 %
2.2 A&H cost containment percent .....	.....0.0 %
2.3 A&H expense percent excluding cost containment expenses.....	.....0.0 %
3.1 Do you act as a custodian for health savings accounts?.....	Yes [ ] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$ .....0
3.3 Do you act as an administrator for health savings accounts?.....	Yes [ ] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$ .....0

**STATEMENT AS OF MARCH 31, 2012 OF THE GRANGE LIFE INSURANCE COMPANY**

## SCHEDULE S - CEDED REINSURANCE

### Showing All New Reinsurance Treaties

[illegible]

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

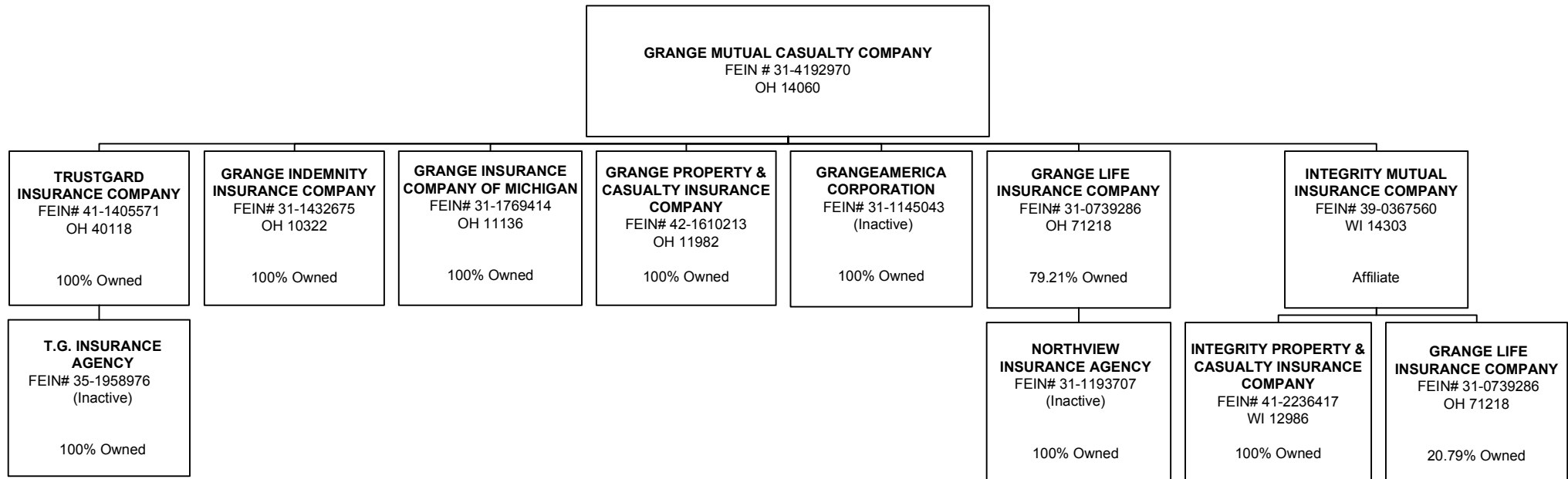
Current Year To Date - Allocated by States and Territories							
States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit - Type Contracts
1. Alabama	AL	25,430				25,430	
2. Alaska	AK	2,316				2,316	
3. Arizona	AZ	33,556				33,556	
4. Arkansas	AR	13,188				13,188	
5. California	CA	33,441		237		33,679	
6. Colorado	CO	12,799				12,799	
7. Connecticut	CT	5,045				5,045	
8. Delaware	DE	926				926	
9. District of Columbia	DC	348				348	
10. Florida	FL	139,730	1,500	1,150		142,381	
11. Georgia	GA	L 1,566,126	77,480	7,146		1,650,752	
12. Hawaii	HI	1,225				1,225	
13. Idaho	ID	2,062				2,062	
14. Illinois	IL	L 721,469	96,886	1,330		819,685	
15. Indiana	IN	L 1,374,391	10,250	2,754		1,387,394	
16. Iowa	IA	L 22,803				22,803	
17. Kansas	KS	L 5,364				5,364	
18. Kentucky	KY	L 2,300,068	76,464	15,866		2,392,398	
19. Louisiana	LA	9,606				9,606	
20. Maine	ME	1,112				1,112	
21. Maryland	MD	8,288				8,288	
22. Massachusetts	MA	2,310				2,310	
23. Michigan	MI	L 833,726	33,356	209		867,291	
24. Minnesota	MN	L 77,043	375			77,418	
25. Mississippi	MS	26,707				26,707	
26. Missouri	MO	L 30,771				30,771	
27. Montana	MT	2,195				2,195	
28. Nebraska	NE	582				582	
29. Nevada	NV	8,072				8,072	
30. New Hampshire	NH	1,631				1,631	
31. New Jersey	NJ	5,186				5,186	
32. New Mexico	NM	2,299				2,299	
33. New York	NY	10,838				10,838	
34. North Carolina	NC	50,381		336		50,717	
35. North Dakota	ND	567				567	
36. Ohio	OH	L 8,454,182	996,817	36,101		9,487,100	
37. Oklahoma	OK	6,556				6,556	
38. Oregon	OR	3,238				3,238	
39. Pennsylvania	PA	L 182,358				182,358	
40. Rhode Island	RI	632				632	
41. South Carolina	SC	L 172,340	300			172,640	
42. South Dakota	SD	1,455				1,455	
43. Tennessee	TN	L 1,964,447	16,115	7,483		1,988,046	
44. Texas	TX	39,094				39,094	
45. Utah	UT	4,913				4,913	
46. Vermont	VT	1,176		117		1,293	
47. Virginia	VA	L 79,311	1,800	252		81,363	
48. Washington	WA	4,520				4,520	
49. West Virginia	WV	30,762	863			31,625	
50. Wisconsin	WI	L 220,361	1,950			222,311	
51. Wyoming	WY	996				996	
52. American Samoa	AS					0	
53. Guam	GU					0	
54. Puerto Rico	PR	596				596	
55. US Virgin Islands	VI	84				84	
56. Northern Mariana Islands	MP					0	
57. Canada	CN	3,191				3,191	
58. Aggregate Other Alien	OT	XXX 225	0	0	0	225	0
59. Subtotal	(a) 15	18,502,040	1,314,155	72,981	0	19,889,177	0
90. Reporting entity contributions for employee benefit plans	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					0	
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	18,502,040	1,314,155	72,981	0	19,889,177	0
96. Plus Reinsurance Assumed	XXX	862,577				862,577	
97. Totals (All Business)	XXX	19,364,617	1,314,155	72,981	0	20,751,754	0
98. Less Reinsurance Ceded	XXX	7,238,140		38,827		7,276,967	
99. Totals (All Business) less Reinsurance Ceded	XXX	12,126,477	1,314,155	34,154	0	13,474,787	0
DETAILS OF WRITE-INS							
5801. United Kingdom	XXX	225				225	
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Total (Lines 5801 through 5803 + 5898) (Line 58 above)	XXX	225	0	0	0	225	0
9401.	XXX					0	
9402.	XXX					0	
9403.	XXX					0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.  
(a) Insert the number of L responses except for Canada and Other Alien.



**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER  
MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 – ORGANIZATIONAL CHART**



13

13

13

13

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

Explanation:

1.
2.
3.
4.
5.
6.
7.

Bar Code:

1.



712182012490000001

2.



712182012365000001

3.



712182012445000001

4.



712182012446000001

5.



712182012447000001

6.



712182012448000001

7.   
7 1 2 1 8 2 0 1 2 4 4 9 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other than temporary impairment recognized .....		0
8. Deduct current year's depreciation .....		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other than temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other than temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	238,826,724	228,501,933
2. Cost of bonds and stocks acquired .....	10,803,713	55,051,663
3. Accrual of discount .....	61,009	313,906
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals .....	43,276	109,069
6. Deduct consideration for bonds and stocks disposed of .....	9,308,974	44,261,076
7. Deduct amortization of premium .....	211,764	784,325
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	104,446
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	240,213,984	238,826,724
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11) .....	240,213,984	238,826,724

STATEMENT AS OF MARCH 31, 2012 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	209,217,013	11,696,646	7,701,345	180,597	213,392,911	0	0	209,217,013
2. Class 2 (a).....	24,390,360	1,090,780	134,456	(329,673)	25,017,011	0	0	24,390,360
3. Class 3 (a).....	4,139,035	1,871,282	917,105	222,383	5,315,595	0	0	4,139,035
4. Class 4 (a).....	3,037,869	715,969	488,078	(135,274)	3,130,486	0	0	3,037,869
5. Class 5 (a).....	72,248		24,714	(76)	47,459	0	0	72,248
6. Class 6 (a).....	0				0	0	0	0
7. Total Bonds	240,856,525	15,374,677	9,265,699	(62,043)	246,903,461	0	0	240,856,525
<b>PREFERRED STOCK</b>								
8. Class 1 .....	0				0	0	0	0
9. Class 2 .....	0				0	0	0	0
10. Class 3 .....	0				0	0	0	0
11. Class 4 .....	0				0	0	0	0
12. Class 5 .....	0				0	0	0	0
13. Class 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	240,856,525	15,374,677	9,265,699	(62,043)	246,903,461	0	0	240,856,525

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....6,690,259 ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1  
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	6,690,259	XXX	6,690,259	833	

SCHEDULE DA - VERIFICATION  
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,030,583	3,296,736
2. Cost of short-term investments acquired .....	4,659,676	9,748,672
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....		11,014,825
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	6,690,259	2,030,583
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	6,690,259	2,030,583



Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2012 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
Bonds - U.S. Special Revenue									
3136A3-WM-9	FNR 2012-7 GB 3.000% 02/25/27		01/11/2012	Sterne, Agee & Leach		2,516,394	2,495,340	6,030	1
3136A4-RD-3	FNR 2012-16 WT 3.000% 03/25/32		02/01/2012	FTN Financial		1,700,781	1,750,000	4,083	1
3137AG-CA-6	FHR 3947 BC 2.500% 10/15/26		03/09/2012	Sterne, Agee & Leach		500,844	484,255	437	1
3137AM-XR-3	FHR 4011 DU 2.500% 09/15/26		03/14/2012	Sterne, Agee & Leach		475,684	500,000	1,007	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions						5,193,703	5,229,595	11,558	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
001546-AL-4	AK Steel Corp Call 7.625% 05/15/20		03/13/2012	Various		75,049	75,000	1,759	4FE
02005N-AL-4	Ally Financial Inc NC 5.500% 02/15/17		03/13/2012	Various		91,092	90,000	257	4FE
03077J-AB-6	Amerigas Finance LLC Call 7.000% 05/20		01/09/2012	Various		40,388	40,000		3FE
030981-AF-1	Amerigas Partners Call 6.500% 05/20/21		01/05/2012	Various		19,775	20,000	181	3FE
05329W-AK-8	Auto Nation Inc NC 5.500% 02/01/20		03/12/2012	Various		117,488	115,000	504	3FE
058498-AR-7	Ball Corp. NC 5.000% 03/15/22		02/24/2012	Merrill Lynch		35,000	35,000		3FE
1248EP-AQ-6	CCO Holdings 7.250% 10/30/17		03/29/2012	Barclays Capital		58,713	55,000	1,695	3FE
1248EP-AS-2	CCO Holdings Call 7.000% 01/15/19		03/13/2012	Bond Desk Trading		53,750	50,000	593	3FE
12686C-AZ-2	Cablevision Systems 7.750% 04/15/18		02/22/2012	Barclays Capital		21,700	20,000	568	4FE
127693-AA-7	Caesars Operating Escrow 144A-Call 8.5		03/13/2012	Various		66,125	65,000	329	4FE
165167-CH-8	Chesapeake Energy Call 6.775% 03/15/19		03/20/2012	Various		84,563	85,000	348	3FE
17121E-AD-9	Chrysler Group Call 8.250% 06/15/21		03/14/2012	Macquarie Securities		30,450	30,000	846	4FE
22282E-AE-2	Covanta Holdings Corp Call 6.375% 10/0		03/28/2012	Various		137,006	135,000	104	3FE
226566-AK-3	Cricket Communications 144A-Call 7.750		03/13/2012	Bond Desk Trading		53,190	50,000	1,302	4FE
256882-AC-5	Dolphin Subsidiary II 144A-Call 7.250%		01/17/2012	Merrill Lynch		21,700	20,000	431	3FE
31430Q-BB-2	Felcor Lodging LP REITS-Call 6.750% 06		03/22/2012	Barclays Capital		55,688	55,000	1,196	4FE
319963-BC-7	First Data Corp. 144A-Call 7.375% 06/1		02/01/2012	Citigroup Global Markets		20,300	20,000	209	4FE
345397-VM-2	Ford Motor Credit Company NC 8.125% 01		03/12/2012	Bond Desk Trading		124,899	100,000	1,354	3FE
347466-AE-4	Irwin Land LLC 144A-SF 5.300% 12/15/35		02/16/2012	Raymond James & Associates		982,090	1,000,000	9,864	1FE
35802X-AD-5	Fresenius Med Care 144A-NC 5.625% 07/3		01/17/2012	Merrill Lynch		10,000	10,000		3FE
35802X-AF-0	Fresenius Med Care 144A-NC 5.875% 01/3		01/18/2012	Various		45,350	45,000		3FE
404121-AC-9	HCA Inc NC 6.500% 02/15/20		03/19/2012	Barclays Capital		106,000	100,000	668	3FE
404121-AE-5	HCA Inc NC 5.875% 03/15/22		02/07/2012	Goldman Sachs		25,000	25,000		3FE
421933-AH-5	Health Mgmt Associates Inc. NC 6.125%		01/19/2012	Various		40,983	40,000	674	3FE
440543-AJ-5	Hornbeck Offshore Service 144A-Call 5		03/02/2012	J P Morgan Securities		30,000	30,000		3FE
459745-GH-2	International Lease Finance NC 6.250%		03/20/2012	Merrill Lynch		70,175	70,000	1,556	3FE
48248N-AA-8	KKR Group Finance Co 144A-NC 6.375% 09		02/28/2012	National Financial Services		861,176	800,000	21,675	1FE
574599-BH-8	Masco Corporation NC 5.950% 03/15/22		03/13/2012	Various		89,906	90,000	26	3FE
59001A-AP-7	Meritage Homes Corp 144A-NC 7.000% 04/		03/27/2012	Citigroup Global Markets		30,000	30,000		4FE
629377-BR-2	NRG Energy Inc. Call 7.625% 05/15/19		02/28/2012	Credit Suisse First Boston		14,775	15,000	340	3FE
701081-AT-8	Parker Drilling Co 144A-Call 9.125% 04		03/13/2012	Bond Desk Trading		53,535	50,000	2,091	4FE
737446-AA-2	Post Holdings Inc 144A-Call 7.375% 02/		01/27/2012	Barclays Capital		10,000	10,000		4FE
74733V-AB-6	QEP Resources Inc Call 5.375% 10/01/22		02/27/2012	Wells Fargo Bk		35,000	35,000		3FE
75281A-AN-9	Range Resources Corporation NC 5.000%		02/24/2012	Merrill Lynch		35,000	35,000		3FE
76009N-AH-3	Rent-A-Center Inc Call 6.625% 11/15/20		03/13/2012	Bond Desk Trading		73,316	70,000	1,559	3FE
78442F-EL-8	SLM Corp NC 7.250% 01/25/22		03/19/2012	Various		159,537	155,000	791	3FE
78442F-EM-6	SLM Corp NC 6.000% 01/25/17		01/24/2012	DBAB		4,947	5,000		2FE
796038-AA-5	Samson Investment Company 144A-Call 9		02/22/2012	Various		40,909	40,000	84	4FE
845467-AF-6	Southwestern Energy Co 144A-NC 4.100%		02/29/2012	J P Morgan Securities		499,385	500,000		2FE
852060-AG-7	Sprint Capital NC 6.900% 05/01/19		03/13/2012	Merrill Lynch		31,150	35,000	906	4FE
852061-AF-7	Sprint Corp. NC 8.375% 08/15/17		02/22/2012	Barclays Capital		9,725	10,000	28	4FE
90321N-AA-0	UR Financing Escow Corp 144A-Call 5.75		03/13/2012	Various		241,181	235,000	134	3FE
912909-AG-3	United States Steel Corp. Call 7.500%		03/12/2012	J P Morgan Securities		25,000	25,000		4FE
91911X-AL-8	Valeant Pharmaceuticals 144A-Call 6.75		02/23/2012	Merrill Lynch		15,375	15,000	413	4FE
91911X-AN-4	Valeant Pharmaceuticals 144A-Call 6.87		02/23/2012	Credit Suisse First Boston		41,100	40,000	665	4FE
983130-AS-4	Wynn Las Vegas 144A-Call 5.375% 03/15/		03/07/2012	Various		88,850	90,000		3FE
92658T-AP-3	Videotron 144A-NC 5.000% 07/15/22	A	03/13/2012	Various		170,000	170,000	28	3FE
30251G-AN-7	FMG Resources 144A-Call 6.875% 04/01/2	R	03/14/2012	J P Morgan Securities		30,000	30,000		4FE
705010-AB-2	Pearson DOL Fin 144A-NC 6.250% 05/06/1	F	02/15/2012	Sterne, Agee & Leach		591,395	500,000	9,115	2FE
780153-AJ-1	Royal Caribbean NC 7.250% 03/15/18	R	03/21/2012	Bond Desk Trading		27,277	25,000	55	3FE
92769V-AC-3	Virgin Media Finance PLC NC 5.250% 02/	R	02/28/2012	Merrill Lynch		15,000	15,000		3FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,610,010	5,405,000	62,148	XXX
8399997 - Subtotals- Bonds - Part 3						10,803,713	10,634,595	73,706	XXX
8399999 - Subtotals - Bonds						10,803,713	10,634,595	73,706	XXX

STATEMENT AS OF MARCH 31, 2012 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
9999999 Totals						10,803,713	XXX	73,706	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2012 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
3136FR-M7-5...	FNMA Call 2.000% 08/24/26		02/24/2012	Call	100.0000	1,000,000	1,000,000	1,000,000	1,000,000				.0		1,000,000			.0	10,000	08/24/2026	1
36202D-5P-2...	GNMA II 3554 4.500% 05/20/34		03/01/2012	Paydown		114,893	114,893	115,755	115,731		(837)		(837)		114,893			.0	779	05/20/2034	1
36204D-5J-4...	GNMA Pool 367249 6.500% 12/15/23		03/01/2012	Paydown		3,142	3,142	3,289	3,263		(121)		(121)		3,142			.0	34	12/15/2023	1
36205G-AD-3...	GNMA Pool 389804 5.000% 01/15/33		03/01/2012	Paydown		29,732	29,732	29,788	29,779		(47)		(47)		29,732			.0	226	01/15/2033	1
0599999 - Bonds - U.S. Governments						1,147,767	1,147,767	1,148,832	1,148,773	0	(1,006)	0	(1,006)	0	1,147,767	0	0	0	11,039	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31281B-MU-1...	FG N31271 4.500% 01/01/36		03/01/2012	Paydown		32,642	32,642	33,020	33,007		(365)		(365)		32,642			.0	231	01/01/2036	1
31281B-TW-0...	FG N31465 5.000% 11/01/37		03/01/2012	Paydown		78,639	78,639	80,568	80,550		(1,911)		(1,911)		78,639			.0	670	11/01/2037	1
31288M-BV-0...	FHLMC Pool 60052 6.500% 04/01/14		03/01/2012	Paydown		4,744	4,744	4,910	4,779		(35)		(35)		4,744			.0	52	04/01/2014	1
3128K9-QY-3...	FGLMC Pool A48571 6.000% 05/01/36		03/01/2012	Paydown		29,750	29,750	29,732	29,730		20		20		29,750			.0	233	05/01/2036	1
3128KJ-CZ-3...	FGLMC Pool A55488 5.500% 12/01/36		03/01/2012	Paydown		119,383	119,383	118,898	118,905		478		478		119,383			.0	1,352	12/01/2036	1
3128KJ-WA-6...	FGLMC Pool A56041 5.500% 01/01/37		03/01/2012	Paydown		28,555	28,555	28,372	28,374		181		181		28,555			.0	256	01/01/2037	1
3128MJ-BW-9...	FGLMC Pool G08052 5.500% 04/01/35		03/01/2012	Paydown		54,267	54,267	54,004	54,009		258		258		54,267			.0	476	04/01/2035	1
3128MM-KX-0...	FG G18309 4.500% 05/01/24		03/01/2012	Paydown		123,498	123,498	130,561	130,289		(6,791)		(6,791)		123,498			.0	872	05/01/2024	1
31292H-NB-6...	FGLMC Pool #C01286 6.000% 01/01/32		03/01/2012	Paydown		4,974	4,974	4,905	4,908		65		65		4,974			.0	48	01/01/2032	1
31294M-A7-6...	FG E02730 4.000% 10/01/25		03/01/2012	Paydown		151,899	151,899	158,023	157,815		(5,916)		(5,916)		151,899			.0	1,015	10/01/2025	1
31335H-Q2-2...	FHLMC Pool #C90473 6.500% 08/01/21		03/01/2012	Paydown		2,476	2,476	2,512	2,500		(24)		(24)		2,476			.0	27	08/01/2021	1
3133TK-G7-9...	FHR 2141 E NAS FGLMC 7.0 6.600% 04/15		03/01/2012	Paydown		4,430	4,430	4,502	4,448		(19)		(19)		4,430			.0	48	04/15/2029	1
31371J-Q7-2...	FNMA Pool 253478 8.000% 09/01/20		03/01/2012	Paydown		1,053	1,053	1,066	1,062		(9)		(9)		1,053			.0	17	09/01/2020	1
31371J-S8-8...	FNMA Pool 253543 7.000% 11/01/20		03/01/2012	Paydown		3,071	3,071	3,041	3,045		26		26		3,071			.0	36	11/01/2020	1
31371K-UA-7...	FNMA Pool 254477 5.500% 10/01/32		03/01/2012	Paydown		29,975	29,975	29,635	29,642		333		333		29,975			.0	274	10/01/2032	1
31371L-DU-0...	FNMA Pool 254915 4.500% 09/01/23		03/01/2012	Paydown		25,165	25,165	24,473	24,561		604		604		25,165			.0	176	09/01/2023	1
31371L-HE-2...	FNMA Pool 255029 5.000% 12/01/23		03/01/2012	Paydown		16,375	16,375	16,344	16,341		34		34		16,375			.0	131	12/01/2023	1
31371L-HT-9...	FNMA Pool 255042 4.500% 11/01/23		03/01/2012	Paydown		30,610	30,610	29,788	29,890		720		720		30,610			.0	207	11/01/2023	1
31371N-CM-5...	FN 256676 5.500% 04/01/27		03/01/2012	Paydown		126,049	126,049	134,990	134,829		(8,780)		(8,780)		126,049			.0	1,089	04/01/2027	1
31371N-SQ-9...	FN 257126 5.500% 02/01/23		03/01/2012	Paydown		129,309	129,309	140,058	139,580		(10,271)		(10,271)		129,309			.0	1,207	02/01/2023	1
3137A3-JW-0...	FHR 3753 AS 3.500% 11/15/25		03/01/2012	Paydown		133,159	133,159	137,383	136,819		(3,660)		(3,660)		133,159			.0	836	11/15/2025	1
3137A3-PN-3...	FHR 3762 GM 3.500% 08/15/28		03/01/2012	Paydown		66,570	66,570	68,648	67,800		(1,229)		(1,229)		66,570			.0	390	08/15/2028	1
3137A5-WW-0...	FHR 3786 WA 4.000% 12/15/28		03/01/2012	Paydown		49,094	49,094	50,461	50,024		(930)		(930)		49,094			.0	324	12/15/2028	1
3137A8-XZ-6...	FHR 3844 DA 4.500% 10/15/39		03/01/2012	Paydown		63,283	63,283	67,505	66,606		(3,323)		(3,323)		63,283			.0	476	10/15/2039	1
3138A8-XA-9...	FN AH6972 3.500% 02/01/26		03/01/2012	Paydown		79,445	79,445	81,456	81,397		(1,952)		(1,952)		79,445			.0	471	02/01/2026	1
31392E-SX-9...	FNR 2002-59 B 5.500% 09/25/17		03/01/2012	Paydown		10,573	10,573	10,762	10,601		(28)		(28)		10,573			.0	96	09/25/2017	1
31392W-UQ-1...	FHR 2510 NM 5.000% 03/15/32		03/01/2012	Paydown		38,219	38,219	39,257	38,273		(54)		(54)		38,219			.0	284	03/15/2032	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)
31393A-GG-6...	FNR 2003-28 GA 4.000% 10/25/32		03/01/2012	Paydown.....		32,726	32,726	32,206	32,546		180		180		32,726			0	221	10/25/2032	1
31393B-QC-2...	FNR 2003-37 QD 5.000% 05/25/32		03/01/2012	Paydown.....		144,790	144,790	143,840	144,229		561		561		144,790			0	1,317	05/25/2032	1
31393J-HC-5...	FHR 2553 GB 5.000% 01/15/18		03/01/2012	Paydown.....		159,835	159,835	159,204	159,451		383		383		159,835			0	1,355	01/15/2018	1
31393N-M8-9...	FHR 2590 TU 5.000% 08/15/31		03/01/2012	Paydown.....		99,305	99,305	98,195	99,015		290		290		99,305			0	877	08/15/2031	1
31393V-MQ-1...	FHR 2628 AB 4.500% 06/15/18		03/01/2012	Paydown.....		52,878	52,878	51,457	52,478		401		401		52,878			0	370	06/15/2018	1
31394B-UA-0...	FNR 2004-90 YB 4.000% 07/25/32		03/01/2012	Paydown.....		95,946	95,946	92,738	95,416		530		530		95,946			0	637	07/25/2032	1
31394B-W4-2...	FNR 2004-95 EA 4.500% 08/25/33		03/01/2012	Paydown.....		2,691	2,691	2,793	2,740		(49)		(49)		2,691			0	22	08/25/2033	1
31394C-V7-4...	FNR 2005-35 VG 5.000% 04/25/16		03/01/2012	Paydown.....		30,470	30,470	30,223	30,350		120		120		30,470			0	254	04/25/2016	1
31394H-AY-7...	FHR 2669 DG 4.500% 11/15/32		03/01/2012	Paydown.....		86,522	86,522	78,627	84,988		1,535		1,535		86,522			0	586	11/15/2032	1
31394P-RU-9...	FHR 2744 TU 5.500% 05/15/32		03/01/2012	Paydown.....		67,696	67,696	65,813	67,054		642		642		67,696			0	637	05/15/2032	1
31394X-WZ-5...	FHR 2799 ME 5.000% 08/15/32		03/01/2012	Paydown.....		149,481	149,481	148,477	148,958		523		523		149,481			0	1,190	08/15/2032	1
31395A-C8-6...	FHR 2806 AC 5.000% 01/15/33		03/01/2012	Paydown.....		17,136	17,136	17,075	17,099		38		38		17,136			0	131	01/15/2033	1
31395E-YP-6...	FHR 2835 HB 5.500% 08/15/24		03/01/2012	Paydown.....		85,679	85,679	89,053	87,396		(1,716)		(1,716)		85,679			0	728	08/15/2024	1
31395K-HC-0...	FHR 2904 PC 5.500% 05/15/31		03/01/2012	Paydown.....		372,224	372,224	375,946	371,721		503		503		372,224			0	3,534	05/15/2031	1
31396F-LE-1...	FHR 3072 VG 5.000% 11/15/16		03/01/2012	Paydown.....		702,376	702,376	697,547	700,830		1,545		1,545		702,376			0	6,183	11/15/2016	1FE
31396J-2L-8...	FHR 3127 CY 5.500% 03/15/26		03/01/2012	Paydown.....		42,789	42,789	44,501	43,653		(863)		(863)		42,789			0	554	03/15/2026	1
31397L-DQ-9...	FNR 2008-24 AV 5.000% 03/25/19		03/01/2012	Paydown.....		42,095	42,095	42,095	42,095				0		42,095			0	351	03/25/2019	1
31397S-ZF-4...	FNR 2011-42 VA 4.500% 06/25/22		03/01/2012	Paydown.....		9,090	9,090	9,623	9,432		(342)		(342)		9,090			0	68	06/25/2022	1
31397U-GT-0...	FNR 2011-49 CA 3.500% 12/25/28		03/01/2012	Paydown.....		32,911	32,911	33,508	33,420		(509)		(509)		32,911			0	203	12/25/2028	1
31402A-D6-0...	FNMA Pool 722925 5.000% 07/01/23		03/01/2012	Paydown.....		47,142	47,142	47,760	47,701		(559)		(559)		47,142			0	452	07/01/2023	1
31402R-JV-2...	FNMA Pool 735676 5.000% 07/01/35		03/01/2012	Paydown.....		83,669	83,669	86,649	86,551		(2,883)		(2,883)		83,669			0	690	07/01/2035	1
31403D-BW-8...	FNMA Pool 745353 5.500% 03/01/36		03/01/2012	Paydown.....		75,139	75,139	73,096	73,145		1,994		1,994		75,139			0	743	03/01/2036	1
31403D-GZ-6...	FNMA Pool 745516 5.500% 05/01/36		03/01/2012	Paydown.....		50,361	50,361	50,298	50,293		68		68		50,361			0	470	05/01/2036	1
31403D-TG-4...	FNMA Pool 745851 6.000% 09/01/36		03/01/2012	Paydown.....		32,406	32,406	32,700	32,691		(284)		(284)		32,406			0	334	09/01/2036	1
31404A-GX-6...	FNMA Pool 762614 5.000% 12/01/23		03/01/2012	Paydown.....		117,918	117,918	119,466	118,996		(1,078)		(1,078)		117,918			0	1,209	12/01/2023	1
31404S-GD-1...	FN 76996 5.000% 04/01/34		03/01/2012	Paydown.....		56,276	56,276	58,439	58,374		(2,097)		(2,097)		56,276			0	483	04/01/2034	1
31407U-EQ-6...	FNMA Pool 840843 5.500% 12/01/35		03/01/2012	Paydown.....		84,304	84,304	82,828	82,854		1,450		1,450		84,304			0	745	12/01/2035	1
31409X-GG-8...	FNMA Pool 881399 6.000% 05/01/36		03/01/2012	Paydown.....		52,034	52,034	51,782	51,782		251		251		52,034			0	480	05/01/2036	1
31411B-GM-9...	FNMA Pool 903004 5.500% 12/01/36		03/01/2012	Paydown.....		1,116	1,116	1,110	1,110		6		6		1,116			0	10	12/01/2036	1
31411J-3H-7...	FNMA Pool 909900 5.500% 03/01/37		03/01/2012	Paydown.....		31,272	31,272	30,964	30,968		304		304		31,272			0	311	03/01/2037	1
31416B-4A-3...	FN 995517 5.500% 01/01/24		03/01/2012	Paydown.....		66,267	66,267	71,641	71,502		(5,235)		(5,235)		66,267			0	591	01/01/2024	1
31417U-XS-9...	FN AC7888 4.000% 03/01/25		03/01/2012	Paydown.....		89,038	89,038	93,574	93,357		(4,318)		(4,318)		89,038			0	523	03/01/2025	1
31417Y-2J-5...	FN MA0776 4.500% 06/01/31		03/01/2012	Paydown.....		86,004	86,004	90,627	90,582		(4,578)		(4,578)		86,004			0	660	06/01/2031	1

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31417Y-3N-5...	FN MA0804 4.000% 07/01/31		03/01/2012	Paydown.....		55,236	55,236	56,876	56,838		(1,602)		(1,602)		55,236			.0	344	07/01/2031	1
31417Y-TV-9...	FN MA0563 4.000% 11/01/30		03/01/2012	Paydown.....		94,952	94,952	97,919	97,817		(2,865)		(2,865)		94,952			.0	648	11/01/2030	1
31417Y-W5-2...	FN MA0667 4.000% 10/01/30		03/01/2012	Paydown.....		108,049	108,049	107,880	107,876		173		173		108,049			.0	755	10/01/2030	1
38373T-Z2-4...	GNR 2002-15 PC 5.500% 11/20/31		03/01/2012	Paydown.....		17,202	17,202	16,491	17,072		130		130		17,202			.0	158	11/20/2031	1
38374E-DF-1...	GNR 2003-102 MU 4.250% 01/20/33		03/01/2012	Paydown.....		15,777	15,777	15,762	15,746		32		32		15,777			.0	114	01/20/2033	1
38374F-W6-7...	GNR 2004-21 PC 5.000% 04/20/33		03/01/2012	Paydown.....		49,357	49,357	48,694	49,001		356		356		49,357			.0	604	04/20/2033	1
38377T-2L-4...	GNR 2011-23 GQ 4.500% 02/20/26		03/01/2012	Paydown.....		76,681	76,681	80,285	79,616		(2,935)		(2,935)		76,681			.0	581	02/20/2026	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,954,049	4,954,049	5,012,635	5,016,528	0	(62,479)	0	(62,479)	0	4,954,049	0	0	0	41,422	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00130H-BR-5...	AES Corporation 144A-NC 7.375% 07/01/2...		01/17/2012	Merrill Lynch.....		21,700	20,000	20,163	20,157		(1)		(1)		20,156		1,544	1,544	.881	07/01/2021	3FE
02076X-AC-6...	Alpha Natural Resources Call 6.250% 06...		03/05/2012	Various.....		63,131	65,000	64,638	64,653		.5		.5		64,658		(1,527)	(1,527)	.935	06/01/2021	3FE
03077J-AB-6...	Amerigas Finance LLC Call 7.000% 05/20...		03/06/2012	Various.....		41,000	40,000	40,388		(5)			(5)		40,382		618	618	.439	05/20/2022	3FE
030981-AF-1...	Amerigas Partners Call 6.500% 05/20/21		03/07/2012	J P Morgan Securities.....		20,100	20,000	19,775		.4			.4		19,779		321	321	.404	05/20/2021	3FE
032511-AV-3...	Anadarko Petroleum Corp NC 6.450% 09/1...		03/09/2012	Citigroup Global Markets.....		29,109	25,000	21,475	21,545		.9		.9		21,554		7,555	7,555	.802	09/15/2036	2FE
039380-AD-2...	Arch Coal Inc. 144A-Call 7.000% 06/15/...		03/28/2012	Various.....		28,300	30,000	30,019	30,018		.0		.0		30,017		(1,717)	(1,717)	.603	06/15/2019	4FE
039380-AF-7...	Arch Coal Inc. 144A-Call 7.250% 06/15/...		03/06/2012	Various.....		88,565	90,000	90,363	90,356		(4)		(4)		90,352		(1,787)	(1,787)	1,049	06/15/2021	4FE
058498-AL-0...	Ball Corp. Call 6.625% 03/15/18		03/12/2012	Redemption 100.5830		10,058	10,000	9,825	9,862		197		197		10,058		.0	.0	520	03/15/2018	3FE
058498-AR-7...	Ball Corp. NC 5.000% 03/15/22		02/24/2012	Morgan Stanley.....		35,700	35,000	35,000		.0			.0		35,000		700	700		03/15/2022	3FE
1248EP-AU-7...	COO Holdings Call 6.500% 04/30/21		03/02/2012	Macquarie Securities.....		42,650	40,000	39,988	39,988		.0		.0		39,988		2,662	2,662	.917	04/30/2021	3FE
12527G-AB-9...	CF Industries Inc NC 7.125% 05/01/20		02/24/2012	Citigroup Global Markets.....		55,125	45,000	49,200	48,904		(61)		(61)		48,844		6,281	6,281	1,051	05/01/2020	3FE
126650-BQ-2...	CVS Corp. PT-NC 6.943% 01/10/30		03/10/2012	Redemption 100.0000		3,197	3,197	3,260	3,255		(58)		(58)		3,197		.0	.0	.37	12/10/2029	2FE
165167-CF-2...	Chesapeake Energy NC 6.625% 08/15/20		02/02/2012	Various.....		61,343	61,000	60,474	60,527		.4		.4		60,531		.812	.812	1,928	08/15/2020	3FE
165258-AA-2...	Chesapeake Oil 144A-Call 6.625% 11/15/...		02/01/2012	Macquarie Securities.....		25,125	25,000	25,250	25,246		(2)		(2)		25,244		(119)	(119)	.451	11/15/2019	3FE
20854P-AF-6...	CONSOL Energy Inc. 144A-Call 8.250% 04...		03/28/2012	Various.....		47,463	45,000	45,813	45,711		(13)		(13)		45,698		1,764	1,764	1,270	04/01/2020	4FE
20854P-AH-2...	CONSOL Energy Inc. Call 6.375% 03/01/2...		03/06/2012	Merrill Lynch.....		34,300	35,000	35,000	35,000		.0		.0		35,000		(700)	(700)	1,165	03/01/2021	4FE
292757-AB-7...	Energysolutions Inc Call 10.750% 08/15/...		01/24/2012	J P Morgan Securities.....		24,063	25,000	24,673	24,711		.2		.2		24,714		(651)	(651)	1,209	08/15/2018	5FE
31331F-AU-5...	Federal Express 1997-1 A PT Certificates		02/10/2012	Call 100.0000		1,341,332	1,341,332	1,349,218	1,345,234		(3,902)		(3,902)		1,341,332		.0	.0	57,303	01/15/2018	1FE
31331F-AU-5...	Federal Express 1997-1 A PT Certificates		01/15/2012	Redemption 100.0000		109,495	109,495	109,495	109,495		.0		.0		109,495		.0	.0	4,106	01/15/2018	1FE
31409J-SF-8...	FNMA Pool 872718 6.000% 06/01/36		03/01/2012	Paydown.....		21,204	21,204	21,058	21,060		144		144		21,204		.0	.0	143	06/01/2036	1
314275-AC-2...	Federated/Macy's NC 6.375% 03/15/37		02/10/2012	Goldman Sachs.....		11,670	10,000	5,500	5,569		.4		.4		5,573		6,097	6,097	266	03/15/2037	2FE
319963-BC-7...	First Data Corp. 144A-Call 7.375% 06/1...		02/13/2012	Various.....		55,825	55,000	55,606	35,290		(11)		(11)		55,579		246	246	681	06/15/2019	4FE
35802X-AD-5...	Fresenius Med Care 144A-NC 5.625% 07/3...		02/27/2012	Barclays Capital.....		10,650	10,000	10,000		.0			.0		10,000		650	650	56	07/31/2019	3FE
428040-BZ-1...	Hertz Corp. Call 8.875% 01/01/14		03/15/2012	Call 100.0000		17,000	17,000	13,638	15,397		1,603		1,603		17,000		.0	.0	1,065	01/01/2014	4FE

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										11	12	13	14	15							
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440543-AJ-5...	Hornbeck Offshore Service 144A-Call 5...		03/05/2012	Sterne, Agee & Leach		30,038	30,000	30,000					.0		30,000		.38	.38		04/01/2020	3FE
44107T-AK-2...	Host Hotels & Resorts Call 6,000% 11/0...		02/24/2012	Various		65,375	60,000	60,288	60,279		(4)		(4)		60,275		5,100	5,100	2,080	11/01/2020	3FE
45661T-AM-3...	Inergy LP/Inergy Fin 144A-Call 7,000%		03/15/2012	Barclays Capital		9,713	10,000	10,000	10,000				.0		10,000		(288)	(288)	329	10/01/2018	4FE
457030-AG-9...	Ingles Markets Inc Call 8,875% 05/15/1...		02/07/2012	First Union Capital		38,369	35,000	34,201	34,404		10		10		34,413		3,956	3,956	733	05/15/2017	4FE
517834-AB-3...	Las Vegas Sands Corp Call 6,375% 02/15...		03/28/2012	Call 101.0630		35,372	35,000	35,438	35,383		(11)		(11)		35,372			.0	1,382	02/15/2015	3FE
629377-BN-1...	NRG Energy Inc. NC 7,625% 01/15/18...		01/19/2012	J P Morgan Securities		24,250	25,000	25,000	25,000				.0		25,000		(750)	(750)	1,001	01/15/2018	4FE
629377-BP-6...	NRG Energy Inc. 144A-Call 7,625% 05/15...		02/10/2012	Various		61,375	65,000	64,125	64,141		11		11		64,152		(2,777)	(2,777)	1,133	05/15/2019	3FE
629855-AQ-0...	Nalco Company 144A-Call 6,625% 01/15/1...		01/10/2012	Call 113.0474		79,133	70,000	70,000	70,000		9,133		9,133		79,133			.0	2,254	01/15/2019	2FE
704549-AJ-3...	Peabody Energy Corp 144A-NC 6,000% 11/...		03/22/2012	Barclays Capital		9,975	10,000	10,000	10,000				.0		10,000		(25)	(25)	220	11/15/2018	3FE
704549-AL-8...	Peabody Energy Corp 144A-NC 6,250% 11/...		01/24/2012	Keybanc Capital Markets		10,375	10,000	10,000	10,000				.0		10,000		375	375	125	11/15/2021	3FE
74733V-AB-6...	QEP Resources Inc Call 5,375% 10/01/22...		02/28/2012	First Union Capital		35,350	35,000	35,000					.0		35,000		350	350	5	10/01/2022	3FE
749121-BV-0...	Owest Communications Inc Call 7,500% 0...		03/01/2012	Call 100.0000		25,000	25,000	25,031	25,030		(30)		(30)		25,000			.0	1,021	02/15/2014	2FE
75281A-AN-9...	Range Resources Corporation NC 5,000%		02/27/2012	Bank of New York		35,613	35,000	35,000					.0		35,000		613	613		08/15/2022	3FE
75886A-AF-5...	Regency Energy Partners Call 6,500% 07...		02/22/2012	Barclays Capital		21,550	20,000	20,150	20,144		(2)		(2)		20,142		1,408	1,408	979	07/18/2019	4FE
817565-BJ-2...	Service Corp International NC 7,375% 1...		01/20/2012	Gleacher & Company		32,925	30,000	33,075	32,542		(57)		(57)		32,485		440	440	701	10/01/2014	3FE
852060-AG-7...	Sprint Capital NC 6,900% 05/01/19...		03/27/2012	Merrill Lynch		30,275	35,000	31,150			16		16		31,166		(891)	(891)	1,000	05/01/2019	4FE
852061-AH-3...	Sprint Corp. 144A-NC 11,500% 11/15/21...		03/20/2012	UBS Securities		21,800	20,000	19,800	19,802		5		5		19,807		1,993	1,993	856	11/15/2021	4FE
912909-AG-3...	United States Steel Corp. Call 7,500%		03/12/2012	Broadpoint Capital		25,094	25,000	25,000					.0		25,000		94	94		03/15/2022	4FE
93114K-AD-5...	Walmart Stores Sinking Fund 8,850% 01/...		01/02/2012	Redemption 100.0000		127,498	127,498	153,048	134,456		(6,958)		(6,958)		127,498			.0	5,642	01/02/2015	1FE
93443T-AB-2...	Warner Chilcott Co Call 7,750% 09/15/1...		02/24/2012	Merrill Lynch		15,900	15,000	15,075	15,071		(1)		(1)		15,070		830	830	530	09/15/2018	4FE
98212B-AB-9...	WPX Energy Inc 144A-Call 6,000% 01/15/...		01/12/2012	Bank of New York		31,013	30,000	30,050	30,048		(1)		(1)		30,047		965	965	320	01/15/2022	3FE
740212-AD-7...	Precision Drilling Corp 144A-Call 6,50...		01/17/2012	Credit Suisse First Boston		30,450	30,000	30,556	30,537		(2)		(2)		30,535		(85)	(85)	190	12/15/2021	3FE
92658T-AG-3...	Videotron Call 6,875% 01/15/14...		03/30/2012	Call 100.0000		27,000	27,000	27,338	27,272		(272)		(272)		27,000			.0	1,315	01/15/2014	3FE
302516-AH-0...	FMG Resources 144A-Call 8,250% 11/01/1...		03/27/2012	Credit Suisse First Boston		37,275	35,000	35,000	35,000				.0		35,000		2,275	2,275	1,219	11/01/2019	4FE
302516-AN-7...	FMG Resources 144A-Call 6,875% 04/01/2...		03/21/2012	Bank of New York		29,963	30,000	30,000					.0		30,000		(38)	(38)	40	04/01/2022	4FE
81180W-AC-5...	Seagate Hdd Cayman Call 7,000% 11/01/2...		02/23/2012	Citigroup Global Markets		44,300	40,000	40,250	40,250		(3)		(3)		40,247		4,053	4,053	2,178	11/01/2021	3FE
81180W-AE-1...	Seagate Hdd Cayman 144A-Call 7,750% 12...		02/28/2012	Citigroup Global Markets		28,156	25,000	25,273	25,270		(5)		(5)		25,265		2,891	2,891	414	12/15/2018	3FE
92769V-AA-7...	Virgin Media Finance PLC Call 9,500% 0...		03/28/2012	Redemption 112.0000		45,920	41,000	43,358	43,150		2,770		2,770		45,920			.0	3,643	08/15/2013	3FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,207,158	3,153,726	3,183,018	2,849,756	0	2,514	0	2,514	0	3,163,882	0	43,276	43,276	106,589	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						9,308,974	9,255,542	9,344,485	9,015,057	0	(60,970)	0	(60,970)	0	9,265,699	0	43,276	43,276	159,051	XXX	XXX
8399999 - Subtotals - Bonds						9,308,974	9,255,542	9,344,485	9,015,057	0	(60,970)	0	(60,970)	0	9,265,699	0	43,276	43,276	159,051	XXX	XXX
9999999 Totals						9,308,974	XXX	9,344,485	9,015,057	0	(60,970)	0	(60,970)	0	9,265,699	0	43,276	43,276	159,051	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....



Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D

NONE

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

General Interrogatories:					
1. Total activity for the year to date .....	Fair Value \$ .....	7,352,305	Book/Adjusted Carrying Value	\$ .....	7,352,305
2. Average balance for the year to date .....	Fair Value \$ .....	11,765,346	Book/Adjusted Carrying Value	\$ .....	11,765,346
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:					
NAIC 1 \$5,042,839	NAIC 2 \$2,309,466	NAIC 3 \$ .....	NAIC 4 \$ .....	NAIC 5 \$ .....	NAIC 6 \$ .....

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

General Interrogatories:			
1. Total activity for the year to date.....	Fair Value \$ .....	Book/Adjusted Carrying Value	\$ .....
2. Average balance for the year to date.....	Fair Value \$ .....	Book/Adjusted Carrying Value	\$ .....
3. Grand Total Schedule DL Part 1 and Part 2.....	Fair Value \$ 7,352,305	Book/Adjusted Carrying Value	\$ 7,352,305

## SCHEDULE E - PART 1 - CASH

E11

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0