



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF MARCH 31, 2012  
OF THE CONDITION AND AFFAIRS OF THE

# The Western and Southern Life Insurance Company

NAIC Group Code 0836    0836  
(Current)    (Prior)    NAIC Company Code 70483    Employer's ID Number 31-0487145

Organized under the Laws of \_\_\_\_\_, State of Domicile or Port of Entry \_\_\_\_\_, Ohio

Incorporated/Organized 02/23/1888 Commenced Business 04/30/1888

Statutory Home Office \_\_\_\_\_, \_\_\_\_\_  
400 Broadway \_\_\_\_\_, Cincinnati , OH 45202  
(Street and Number) (City or Town, State and Zip Code)

(City or Town, State and Zip Code) (Area Code) (Telephone Number)

(Street and Number or P.O. Box) (City or Town, State and Zip Code)

**Cincinnati , OH 45202** , **(Street and Number)** **513-629-1800**  
**(City or Town, State and Zip Code)** **(Area Code) (Telephone Number)**

Internet Web Site Address \_\_\_\_\_ WWW.WesternSouthernLife.com

## OFFICERS

**OFFICERS**

Chairman of Board, President & CEO	John Finn Barrett
Secretary and Counsel	Donald Joseph Wuebbling

**OTHER**

Edward Joseph Babbitt VP & Sr Counsel	Troy Dale Brodie VP	Keith Walker Brown VP & Chf Underwriter
Kim Rehling Chiodi VP	Keith Terrill Clark, MD VP & Medical Director	Robert John DalSanto VP
James Joseph DeLuca VP	Bryan Chalmer Dunn Sr VP & Chf Mkt Off	Lisa Beth Fangman VP
Clint David Gibler Sr VP & Chf Inf Off	Stephen Paul Hamilton VP	Daniel Wayne Harris VP
Noreen Joyce Hayes Sr VP	David Todd Henderson VP & Chief Risk Officer	Kevin Louis Howard VP & Assoc Gen Counsel
Bradley Joseph Hunkler VP, Chief Accounting Officer	Robert Scott Kahn VP	Phillip Earl King VP & Auditor
Richard Anthony Krawczeski VP	Michael Joseph Laatsch VP	Harold Victor Lyons VP
Constance Marie Maccarone Sr VP	Jill Tripp McGruder Sr VP	Jimmy Joe Miller Sr VP
Michael Ryland Moser VP & Chf Compliance Officer	Nora Eyre Moushey Sr VP & Chf Actuary	Jonathan David Niemeyer Sr VP & General Counsel
Gene Anthony Patterson VP	Keith Malcom Payne VP	Douglas Ivan Ross VP & Chf Tech Off
Mario Joseph San Marco VP	Nicholas Peter Sargent Sr VP & Chf Inv Off	Denise Lynn Sparks VP
Jeffrey Laurence Stainton VP & Assoc Gen Counsel	Thomas Martin Stapleton VP	Richard Kelley Taulbee VP
David Eugene Theurich VP	James Joseph Vance VP & Treasurer	Robert Lewis Walker Sr VP & Chf Fin Off

## **DIRECTORS OR TRUSTEES**

State of Ohio SS: \_\_\_\_\_  
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Finn Barrett  
Chairman of Board, President & CEO

Donald Joseph Wuebbling  
Secretary and Counsel

Bradley Joseph Hunkler  
VP, Chief Accounting Officer

Subscribed and sworn to before me this  
27th day of April 2012

- a. Is this an original filing? ..... Yes [  ] No [  ]  
b. If no,  
    1. State the amendment number.....  
    2. Date filed ..........  
    3. Number of pages attached.....

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	3,359,250,339	0	3,359,250,339	3,361,925,235
2. Stocks:				
2.1 Preferred stocks .....	117,177	0	117,177	117,177
2.2 Common stocks .....	2,933,424,399	187,216	2,933,237,183	2,724,124,173
3. Mortgage loans on real estate:				
3.1 First liens .....	37,035,828	0	37,035,828	37,630,688
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	28,334,728	0	28,334,728	28,027,360
4.2 Properties held for the production of income (less \$ encumbrances) .....	9,968,299	0	9,968,299	3,320,099
4.3 Properties held for sale (less \$ encumbrances) .....			0	428,820
5. Cash (\$ .....(9,272,081), cash equivalents (\$ .....46,901,422) and short-term investments (\$ .....52,131,810) .....	89,761,151	0	89,761,151	261,500,972
6. Contract loans (including \$ ..... premium notes) .....	173,868,350	0	173,868,350	173,727,711
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	810,383,783	50,539,978	.759,843,805	703,419,083
9. Receivables for securities .....	17,787,507	368,582	17,418,925	1,520,353
10. Securities lending reinvested collateral assets .....	14,622,347	0	14,622,347	20,198,355
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	7,474,553,908	51,095,776	7,423,458,132	7,315,940,026
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	48,526,390	0	48,526,390	43,126,886
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,244,375	0	3,244,375	3,249,978
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	51,985,564		51,985,564	51,981,075
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	157,577	0	157,577	149,900
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	41,438,740	0	41,438,740	34,922,097
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	40,046,625	0	40,046,625	70,088,225
19. Guaranty funds receivable or on deposit .....	1,367,651	0	1,367,651	1,366,235
20. Electronic data processing equipment and software .....	13,478,517	10,147,770	3,330,747	3,935,389
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	6,667,436	6,667,436	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	51,099,532	4,302,424	46,797,108	33,818,496
24. Health care (\$ ..... ) and other amounts receivable .....	476,092	348,327	127,765	302,191
25. Aggregate write-ins for other than invested assets .....	464,591,032	464,591,032	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	8,197,633,439	537,152,765	7,660,480,674	7,558,880,498
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	803,576,997	0	803,576,997	757,365,217
28. Total (Lines 26 and 27) .....	9,001,210,436	537,152,765	8,464,057,671	8,316,245,715
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Pension asset .....	461,636,059	461,636,059	0	0
2502. Prepaid Expense .....	2,954,973	2,954,973	0	0
2503. ....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	464,591,032	464,591,032	0	0

**STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ ..... 2,622,441,594 less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	2,622,441,594	2,621,758,838
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	219,227,281	218,463,230
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....	254,438,508	254,727,901
4. Contract claims:		
4.1 Life .....	48,165,533	43,878,934
4.2 Accident and health .....	3,445,635	3,746,451
5. Policyholders' dividends \$ ..... 300,000 and coupons \$ ..... due and unpaid .....	300,000	325,000
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....	33,968,193	1,268,673
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....	9,835,493	39,499,365
6.3 Coupons and similar benefits (including \$ ..... Modco) .....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... 121,788 accident and health premiums .....	5,609,751	4,965,506
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	27,674,765	20,899,340
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... 0 is for medical loss ratio rebate per the Public Health Service Act .....	0	0
9.3 Other amounts payable on reinsurance, including \$ ..... 0 assumed and \$ ..... 460,362 ceded .....	460,362	431,294
9.4 Interest Maintenance Reserve .....	38,893,624	38,749,768
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 1,523,577 , accident and health \$ ..... 172,235 and deposit-type contract funds \$ ..... .....	1,695,812	1,051,928
11. Commissions and expense allowances payable on reinsurance assumed .....	407,205	418,005
12. General expenses due or accrued .....	242,499,880	241,309,814
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	3,705,586	3,371,923
15.1 Current federal and foreign income taxes, including \$ ..... 2,657,025 on realized capital gains (losses) .....	12,351,411	5,941,985
15.2 Net deferred tax liability .....	0	0
16. Unearned investment income .....	3,864,354	3,856,475
17. Amounts withheld or retained by company as agent or trustee .....	791,115	994,827
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....	0	0
19. Remittances and items not allocated .....	2,445,258	3,600,432
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0
21. Liability for benefits for employees and agents if not included above .....	103,358,641	91,691,195
22. Borrowed money \$ ..... 0 and interest thereon \$ ..... .....	0	0
23. Dividends to stockholders declared and unpaid .....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	239,759,938	209,625,730
24.02 Reinsurance in unauthorized companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized reinsurers .....	0	0
24.04 Payable to parent, subsidiaries and affiliates .....	6,210	0
24.05 Drafts outstanding .....	0	0
24.06 Liability for amounts held under uninsured plans .....	0	0
24.07 Funds held under coinsurance .....	0	0
24.08 Derivatives .....	2,272,216	693,490
24.09 Payable for securities .....	8,854,069	3,052,313
24.10 Payable for securities lending .....	79,505,411	138,286,555
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....	0	0
25. Aggregate write-ins for liabilities .....	51,533,135	51,715,262
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	4,017,510,980	4,004,324,234
27. From Separate Accounts Statement .....	803,576,997	757,365,217
28. Total liabilities (Lines 26 and 27) .....	4,821,087,977	4,761,689,451
29. Common capital stock .....	1,000,000	1,000,000
30. Preferred capital stock .....	0	0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	0	0
33. Gross paid in and contributed surplus .....	25,002,515	25,002,515
34. Aggregate write-ins for special surplus funds .....	0	18,391,198
35. Unassigned funds (surplus) .....	3,616,967,179	3,510,162,551
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....	0	0
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	3,641,969,694	3,553,556,264
38. Totals of Lines 29, 30 and 37 .....	3,642,969,694	3,554,556,264
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	8,464,057,671	8,316,245,715
<b>DETAILS OF WRITE-INS</b>		
2501. Uncashed drafts and checks pending escheatment to a state .....	2,066,725	2,248,852
2502. Interest on policy and contract funds .....	316,612	316,612
2503. Additional minimum pension liability .....	49,149,798	49,149,798
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	51,533,135	51,715,262
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....	0	0
3401. Surplus from additional DTA (SSAP 10R) .....		18,391,198
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	18,391,198

**STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company**  
**SUMMARY OF OPERATIONS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	67,281,333	66,053,040	280,356,892
2. Considerations for supplementary contracts with life contingencies	0	12,309	12,309
3. Net investment income	64,014,319	63,908,080	442,613,395
4. Amortization of Interest Maintenance Reserve (IMR)	696,383	744,817	3,416,536
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	298,013
7. Reserve adjustments on reinsurance ceded			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts		0	0
8.3 Aggregate write-ins for miscellaneous income	(224,198)	(9,993)	147,164
9. Totals (Lines 1 to 8.3)	131,767,837	130,708,253	726,844,309
10. Death benefits	36,222,210	34,654,828	138,254,389
11. Matured endowments (excluding guaranteed annual pure endowments)	1,789,101	1,612,748	6,285,442
12. Annuity benefits	24,832,697	24,435,550	94,424,725
13. Disability benefits and benefits under accident and health contracts	5,615,069	5,555,247	22,093,075
14. Coupons, guaranteed annual pure endowments and similar benefits		0	0
15. Surrender benefits and withdrawals for life contracts	41,711,745	26,979,491	130,229,119
16. Group conversions		0	0
17. Interest and adjustments on contract or deposit-type contract funds	2,401,370	2,448,379	9,938,853
18. Payments on supplementary contracts with life contingencies	179,467	186,794	735,351
19. Increase in aggregate reserves for life and accident and health contracts	1,489,574	(1,167,283)	12,110,604
20. Totals (Lines 10 to 19)	114,241,233	94,705,754	414,071,558
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	7,924,715	9,042,477	34,390,317
22. Commissions and expense allowances on reinsurance assumed	409,073	443,295	1,948,907
23. General insurance expenses	34,201,221	33,874,408	141,264,323
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,133,051	3,523,863	15,074,819
25. Increase in loading on deferred and uncollected premiums	(805,309)	(1,308,680)	(1,650,903)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(11,272,384)	(10,764,218)	(44,506,667)
27. Aggregate write-ins for deductions	(21,682,665)	(16,367,580)	(101,210,399)
28. Totals (Lines 20 to 27)	128,148,935	113,149,319	459,381,955
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	3,618,902	17,558,934	267,462,354
30. Dividends to policyholders	14,606,880	14,527,073	58,190,992
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(10,987,978)	3,031,861	209,271,362
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	3,016,269	5,096,458	(13,505,921)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(14,004,247)	(2,064,597)	222,777,283
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 2,204,588 (excluding taxes of \$ 452,437 transferred to the IMR)	8,823,595	10,643,114	53,828,778
35. Net income (Line 33 plus Line 34)	(5,180,652)	8,578,517	276,606,061
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	3,554,556,264	3,533,606,143	3,533,606,143
37. Net income (Line 35)	(5,180,652)	8,578,517	276,606,061
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 33,000,729	110,207,976	46,003,997	(145,894,582)
39. Change in net unrealized foreign exchange capital gain (loss)		0	0
40. Change in net deferred income tax	2,959,129	1,979,867	(16,716,568)
41. Change in nonadmitted assets	10,561,185	7,985,836	(27,271,817)
42. Change in liability for reinsurance in unauthorized companies		0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease		0	0
44. Change in asset valuation reserve	(30,134,208)	(10,671,860)	2,290,377
45. Change in treasury stock		0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		0	0
47. Other changes in surplus in Separate Accounts Statement		0	0
48. Change in surplus notes		0	0
49. Cumulative effect of changes in accounting principles		0	0
50. Capital changes:			
50.1 Paid in		0	0
50.2 Transferred from surplus (Stock Dividend)		0	0
50.3 Transferred to surplus		0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)		0	0
51.3 Transferred from capital		0	0
51.4 Change in surplus as a result of reinsurance		0	0
52. Dividends to stockholders		0	(52,000,000)
53. Aggregate write-ins for gains and losses in surplus	0	4,773,312	(16,063,350)
54. Net change in capital and surplus for the year (Lines 37 through 53)	88,413,430	58,649,669	20,950,121
55. Capital and surplus, as of statement date (Lines 36 + 54)	3,642,969,694	3,592,255,812	3,554,556,264
<b>DETAILS OF WRITE-INS</b>			
08.301. Miscellaneous income	(224,198)	(9,993)	147,164
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(224,198)	(9,993)	147,164
2701. Reserve adjustment on reinsurance assumed – Integrity	(41,438,740)	(30,337,248)	(130,594,043)
2702. Benefits for employees and agents not included elsewhere	19,644,610	13,820,009	27,657,307
2703. Securities lending interest expense	106,482	133,090	499,024
2798. Summary of remaining write-ins for Line 27 from overflow page	4,983	16,569	1,227,313
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(21,682,665)	(16,367,580)	(101,210,399)
5301. Change in additional minimum pension liability, net of tax			(31,947,369)
5302. Change in surplus from additional DTA (SSAP 10R)	0	4,773,312	15,884,019
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	4,773,312	(16,063,350)

**STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	68,761,073	69,807,195	281,647,254
2. Net investment income .....	61,846,048	103,989,116	446,307,533
3. Miscellaneous income .....	132,946	0	(5,159,610)
4. Total (Lines 1 to 3) .....	130,740,067	173,796,311	722,795,177
5. Benefit and loss related payments .....	91,778,472	86,046,540	353,437,882
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(11,272,384)	(10,764,218)	(44,506,667)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	19,726,493	65,926,164	142,431,133
8. Dividends paid to policyholders .....	11,596,233	11,642,062	58,303,338
9. Federal and foreign income taxes paid (recovered) net of \$ 2,657,025 tax on capital gains (losses) .....	(736,131)	(21,546,469)	(22,074,427)
10. Total (Lines 5 through 9) .....	111,092,683	131,304,079	487,591,259
11. Net cash from operations (Line 4 minus Line 10) .....	19,647,384	42,492,232	235,203,918
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	394,623,315	185,431,540	833,469,603
12.2 Stocks .....	69,169,238	72,083,224	335,577,585
12.3 Mortgage loans .....	594,861	376,056	1,793,636
12.4 Real estate .....	0	0	55,450,000
12.5 Other invested assets .....	18,278,032	46,767,759	161,357,701
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	2,382	0	99,949
12.7 Miscellaneous proceeds .....	0	158,225	2,018,306
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	482,667,828	304,816,804	1,389,766,780
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	391,320,519	138,651,727	810,740,563
13.2 Stocks .....	132,159,893	79,793,535	298,298,903
13.3 Mortgage loans .....	0	0	913,781
13.4 Real estate .....	6,887,092	85,152	28,063,139
13.5 Other invested assets .....	60,473,085	20,491,168	98,525,053
13.6 Miscellaneous applications .....	10,088,055	(9,990)	(56,358)
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	600,928,644	239,011,592	1,236,485,081
14. Net increase (or decrease) in contract loans and premium notes .....	140,639	207,507	3,127,522
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(118,401,455)	65,597,705	150,154,177
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(289,393)	826,338	1,377,237
16.5 Dividends to stockholders .....	0	100,000,000	118,321,495
16.6 Other cash provided (applied) .....	(72,696,357)	(62,798,309)	(155,645,885)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(72,985,750)	(161,971,971)	(272,590,143)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(171,739,821)	(53,882,034)	112,767,952
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	261,500,972	148,733,020	148,733,020
19.2 End of period (Line 18 plus Line 19.1) .....	89,761,151	94,850,986	261,500,972

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Dividend from Columbus Life Insurance Company in the form of debt securities .....	.....	.....	17,478,676
20.0002. Dividend to Western Southern Financial Group Inc in the form of common stock .....	.....	.....	33,678,505

**EXHIBIT 1****DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	<b>1 Current Year To Date</b>	<b>2 Prior Year To Date</b>	<b>3 Prior Year Ended December 31</b>
1. Industrial life .....	60,265	68,208	14,706,824
2. Ordinary life insurance .....	58,895,175	60,734,309	230,563,292
3. Ordinary individual annuities .....	25,616	26,363	248,102
4. Credit life (group and individual) .....		0	0
5. Group life insurance .....	2,046,405	1,222,550	3,604,902
6. Group annuities .....		0	0
7. A & H - group .....		0	0
8. A & H - credit (group and individual) .....		0	0
9. A & H - other .....	7,848,901	8,528,694	32,407,683
10. Aggregate of all other lines of business .....	0	0	0
11. Subtotal .....	68,876,362	70,580,124	281,530,803
12. Deposit-type contracts .....		0	0
13. Total .....	68,876,362	70,580,124	281,530,803
<b>DETAILS OF WRITE-INS</b>			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

**STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company**  
**NOTES TO FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies**

**A. Accounting Practices**

The financial statements of The Western and Southern Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio.

**B. Use of Estimates in the Preparation of the Financial Statements. No change.**

**C. Accounting Policy**

Effective January 1, 2012, the Company adopted Statement of Statutory Accounting Principle No. 101, *Income Taxes, a Replacement of SSAP No. 10R and SSAP No. 10* (SSAP 101). SSAP 101 amends the deferred tax asset admittance test set forth in SSAP 10R, *Income Taxes – A Temporary Replacement of SSAP 10* (SSAP 10R), by limiting the admissibility thresholds based on current period risk-based capital levels and modifying disclosure requirements. In addition, SSAP 101 no longer requires admitted deferred tax assets above certain thresholds to be classified as aggregate write-ins for other than special surplus funds.

The adoption of SSAP 101 did not impact the Company's statutory surplus at January 1, 2012. In addition, the Company reclassified \$18.4 million on the Liabilities, Surplus and Other Funds page from aggregate write-ins for other than special surplus funds (line 34) to unassigned funds (line 35).

**2. Accounting Changes and Corrections of Errors. No change.**

**3. Business Combinations and Goodwill. No change.**

**4. Discontinued Operations. No change.**

**5. Investments**

**A. Mortgage Loans, including Mezzanine Real Estate Loans. No change.**

**B. Debt Restructuring. None.**

**C. Reverse Mortgages. None.**

**D. Loan-Backed Securities**

- (1) The methods and assumptions used in estimating fair values of loan-backed and structured securities involves analysis of the underlying collateral and calculating present value of the future cash flows utilizing deal-specific assumptions for expected prepayment speeds, expected defaults, and expected default severity discounted at market based expected yields. Specifically, the prepayment assumptions used in the valuation process were from Bloomberg and broker dealer prepayment models or derived from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the three month period ended March 31, 2012, years ended December 31, 2011 and 2010 and the six month period ended December 31, 2009 due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.
- (3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the three month period ended March 31, 2012, years ended December 31, 2011 and 2010 and the six month period ended December 31, 2009, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

CUSIP	Book/Adj Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Future Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value	Date of Financial Statement Where Reported
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For the three month period ended March 31, 2012:

Total	\$ -	\$ -	\$ -	\$ -	\$ -	
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For the year ended December 31, 2011:

021468AG8	\$ 2,768,334	\$ 2,532,835	\$ 235,499	\$ 2,532,835	\$ 2,013,706	12/31/2011
05948KXT1	4,598,456	4,428,061	170,395	4,428,061	3,473,398	12/31/2011
12668BYF4	1,507,164	1,423,563	83,601	1,423,563	1,108,766	12/31/2011
17309AAD1	14,373,132	13,443,016	930,116	13,443,016	11,912,713	12/31/2011
46628SAJ2	2,306,563	1,946,352	360,211	1,946,352	1,266,464	12/31/2011
61751DAH7	13,499,462	12,977,338	522,124	12,977,338	8,018,529	12/31/2011
61752RAL6	849,653	787,343	62,310	787,343	537,112	12/31/2011
74922EAF6	364,426	335,971	28,455	335,971	267,642	12/31/2011
75970JAD8	1,311,938	1,230,515	81,423	1,230,515	956,011	12/31/2011
761118MD7	19,321,516	18,653,422	668,094	18,653,422	16,078,629	12/31/2011
76112HAD9	14,942,230	11,801,433	3,140,797	11,801,433	8,495,860	12/31/2011
872225AF4	524,214	158,157	366,057	158,157	139,463	9/30/2011
52523KAJ3	1,809,442	1,457,788	351,654	1,457,788	755,738	6/30/2011
Total	\$ 78,176,530	\$ 71,175,794	\$ 7,000,736	\$ 71,175,794	\$ 55,024,031	

For the year ended December 31, 2010:

74922EAF6	\$ 408,442	\$ 396,072	\$ 12,370	\$ 396,072	\$ 321,230	12/31/2010
75970JAD8	1,604,960	1,464,188	140,772	1,464,188	1,281,823	12/31/2010
872225AF4	966,383	562,551	403,832	562,551	358,500	12/31/2010
12668BYF4	1,747,229	1,644,442	102,787	1,644,442	1,281,332	9/30/2010

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company  
**NOTES TO FINANCIAL STATEMENTS**

CUSIP	Book/Adj Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Future Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value	Date of Financial Statement Where Reported
75970JAJ5	\$ 8,188,134	\$ 7,042,796	\$ 1,145,338	\$ 7,042,796	\$ 4,312,252	9/30/2010
021468AG8	3,318,397	3,061,695	256,702	3,061,695	2,358,332	6/30/2010
02148JAD9	3,873,191	3,626,398	246,793	3,626,398	2,749,124	6/30/2010
12628KAA0	63,195	51,301	11,894	51,301	51,301	6/30/2010
45660L2V0	6,712,050	6,429,892	282,158	6,429,892	4,863,170	6/30/2010
52521HAJ2	3,040,220	2,917,471	122,749	2,917,471	2,285,520	6/30/2010
61749EAF4	3,053,008	2,789,610	263,398	2,789,610	1,890,147	6/30/2010
75970JAJ5	8,410,856	8,238,397	172,459	8,238,397	4,865,536	6/30/2010
76112HAD9	17,086,969	15,172,411	1,914,558	15,172,411	11,819,394	6/30/2010
87225AF4	1,787,013	950,122	836,891	950,122	563,640	6/30/2010
Total	\$ 60,260,047	\$ 54,347,346	\$ 5,912,701	\$ 54,347,346	\$ 39,001,301	

For the six month period ended December 31, 2009:

12668BYF4	\$ 1,837,677	\$ 1,748,993	\$ 88,684	\$ 1,748,993	\$ 1,376,634	12/31/2009
65538PAF5	8,206,560	8,023,394	183,166	8,023,394	5,763,721	12/31/2009
75970JAJ5	8,744,010	8,445,937	298,073	8,445,937	5,037,563	12/31/2009
761118MD7	21,594,083	20,587,887	1,006,196	20,587,887	14,524,272	12/31/2009
059515BF2	3,809,941	3,348,844	461,097	3,348,844	2,735,128	9/30/2009
87225AF4	2,989,826	1,845,600	1,144,226	1,845,600	803,439	9/30/2009
Total	\$ 47,182,097	\$ 44,000,655	\$ 3,181,442	\$ 44,000,655	\$ 30,240,757	

- (4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of March 31, 2012:

Unrealized Losses Less Than 12 Months		Unrealized Losses Greater Than or Equal to 12 Months	
Unrealized Losses	Fair Value	Unrealized Losses	Fair Value
\$ (1,550,429)	\$ 88,589,860	\$ (46,646,850)	\$ 210,357,723

- (5) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:

- the length of time and the extent to which the fair value is below the book/adjusted carry value;
- the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
- for equity securities and debt securities with credit related declines in fair value, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
- for debt securities with interest related declines in fair value, the Company's intent to sell the security before recovery of its book/adjusted carry value;
- for loan-backed securities, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
- for loan-backed securities, the Company's intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

- E. Repurchase Agreements and/or Securities Lending Transactions. No change.
- F. Real Estate. No change.
- G. Low Income Housing Tax Credit Property Investments. No change.
- 6. Joint Ventures, Partnerships and Limited Liability Companies. No change.
- 7. Investment Income. No change.
- 8. Derivative Instruments. No change.
- 9. Income Taxes. No change.
- 10. Information Concerning Parent, Subsidiaries and Affiliates. No change.
- 11. Debt. No change.
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans. No change.
- 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations. No change.
- 14. Contingencies. No change.
- 15. Leases. No change.
- 16. The Company had no financial instruments with off-balance sheet risk. No change.
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities. No change.
- 18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. No change.
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. No change.

**STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company**  
**NOTES TO FINANCIAL STATEMENTS**

20. Fair Value Measurements

A.

(1) Fair Value Measurements at March 31, 2012

	Level 1	Level 2	Level 3	Total
<b>Assets at fair value</b>				
Bonds				
U.S. governments	\$ -	\$ -	\$ -	\$ -
Issue obligation	- -	- -	- -	- -
RMBS	- -	- -	790,482	790,482
CMBS	- -	- -	- -	- -
Hybrid securities	- -	- -	- -	- -
Parent, subsidiaries and affiliates	- -	- -	- -	- -
Total bonds	\$ -	\$ -	\$ 790,482	\$ 790,482
Preferred stock				
Industrial and miscellaneous	\$ -	\$ -	\$ -	\$ -
Parent, subsidiaries and affiliates	- -	- -	- -	- -
Total preferred stock	\$ -	\$ -	\$ -	\$ -
Common stock				
Industrial and miscellaneous	\$ 1,038,152,563	\$ -	\$ -	\$ 1,038,152,563
Parent, subsidiaries and affiliates	- -	- -	- -	- -
Mutual funds	91,773,186	- -	- -	91,773,186
Total common stock	\$ 1,129,925,749	\$ -	\$ -	\$ 1,129,925,749
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Options, purchased	- -	- -	- -	- -
Foreign exchange contracts	- -	- -	- -	- -
Credit contracts	- -	- -	- -	- -
Commodity futures contracts	- -	- -	- -	- -
Commodity forward contracts	- -	- -	- -	- -
Total derivative assets	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ 457,392,130	\$ 139,925,481	\$ 206,259,386	\$ 803,576,997
Total assets at fair value	<u>\$ 1,587,317,879</u>	<u>\$ 139,925,481</u>	<u>\$ 207,049,868</u>	<u>\$ 1,934,293,228</u>
 <b>Liabilities at fair value</b>				
Derivative liabilities	\$ -	\$ -	\$ (2,272,216)	\$ (2,272,216)
Total liabilities at fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,272,216)</u>	<u>\$ (2,272,216)</u>

There were no significant transfers between Level 1 and Level 2 of the fair value hierarchy. See Note 20A(3) for the policy for determining when transfers between levels are recognized.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

	Balance at 1/1/2012	Transfers in level 3	Transfers out of level 3	Total gains (losses) included in net income	Total gains (losses) included in surplus	Net purchases, issuances, sales, & settlements	Balance at 03/31/2012
RMBS	\$ 686,820	\$ -	\$ -	\$ 125,029	\$ (21,367)	\$ 790,482	
Separate acct. assets*	187,611,013	11,838,489	(7,924)	5,664,614	844,715	308,479	206,259,386
Derivative liabilities	(693,490)	- -	- -	143,264	(835,859)	(886,131)	(2,272,216)
Total	<u>\$ 187,604,343</u>	<u>\$ 11,838,489</u>	<u>\$ (7,924)</u>	<u>\$ 5,807,878</u>	<u>\$ 133,885</u>	<u>\$ (599,019)</u>	<u>\$ 204,777,652</u>

\* Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate account.

Gross Purchases, Issuances, Sales, and Settlements

	Purchases	Issuances	Sales	Settlements	Net purchases, issuances, sales, & settlements
RMBS	\$ -	\$ -	\$ -	\$ (21,367)	\$ (21,367)
Separate account assets	3,148,403	- -	- -	(2,839,924)	308,479
Derivative liabilities	- -	(1,385,976)	- -	499,845	(886,131)
Total	<u>\$ 3,148,403</u>	<u>\$ (1,385,976)</u>	<u>\$ -</u>	<u>\$ (2,361,446)</u>	<u>\$ (599,019)</u>

(3) The Company's policy is to recognize transfers in and transfers out of levels at the end of the reporting period.

(4) As of March 31, 2012, investments in Level 3 include NAIC rated 6 residential mortgage-backed securities representing subordinated tranches in securitization trusts containing residential mortgage loans originated during 2006. These securities are currently rated below investment grade. To measure fair value, the Company used an internal fair value model to estimate future cash flows and then discounts the expected future cash flows using the current market rates applicable to the coupon rate, credit risk, and weighted-average-life of the investments. The internal fair value model uses both market-based data and data specific to the underlying loans of each security in determining assumptions for default probabilities, loss severities and prepayment speeds to determine the estimated future cash flows for each security.

The fair values of options in Level 3 have been determined using valuation models incorporating significant unobservable inputs, including projected discounted cash flows, applicable swap curves and implied volatilities.

The fair values of common stock and mutual funds have been determined utilizing publicly quoted prices from third-party pricing services.

Assets held in separate accounts include debt securities, common stock, mutual funds and private equity investments. The fair values of debt securities in the separate accounts have been determined through the use of third-party pricing services utilizing market observable inputs. The fair values of common stock and mutual funds in the separate accounts have been determined using the same methodologies as common stock and mutual funds in the general account. The fair values of private equity investments in the separate accounts have been determined based on the Company's interest in the underlying audited GAAP equity of the investee.

**STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company**  
**NOTES TO FINANCIAL STATEMENTS**

C. The carrying amounts and fair values of the Company's significant financial instruments follow:

	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not practicable (carrying value)
Bonds	\$ 3,715,764,485	\$ 3,359,250,339	\$ 5,064,414	\$ 3,429,457,916	\$ 281,242,155	\$ -
Common stocks:						
Unaffiliated	1,038,152,563	1,038,152,563	1,038,152,563	-	-	-
Mutual funds	91,773,186	91,773,186	91,773,186	-	-	-
Preferred stock	118,703	117,177	-	118,703	-	-
Mortgage loans	39,614,251	37,035,828	-	-	39,614,251	-
Cash, cash equivalents and short-term investments	89,761,151	89,761,151	89,761,151	-	-	-
Securities lending reinvested collateral assets	14,810,413	14,622,347	14,810,413	-	-	-
Separate acct. assets	803,576,997	803,576,997	457,392,130	139,925,481	206,259,386	-
Derivative liabilities	\$ (2,272,216)	\$ (2,272,216)	\$ -	\$ -	\$ (2,272,216)	\$ -

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third parties; however, we do analyze the third-party pricing services' valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company's business, its value or financial position based on the fair value information of financial instruments presented below.

#### *Debt Securities*

The fair values of actively traded debt securities have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities, auction rate securities and asset/mortgage-backed securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

#### *Equity Securities*

The fair values of actively traded equity securities have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds.

#### *Mortgage Loans*

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

#### *Cash, Cash Equivalents and Short-Term Investments*

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

#### *Derivative Instruments*

The fair values of free-standing derivative instruments, primarily call options, are determined using valuation models incorporating significant unobservable inputs, including projected discounted cash flows, applicable swap curves and implied volatilities.

#### *Securities Lending Reinvested Collateral Assets*

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

#### *Assets Held in Separate Accounts*

Assets held in separate accounts include debt securities, equity securities, mutual funds and private equity investments. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account.

21. Other Items. No change.
22. Events Subsequent. No change.
23. Reinsurance. No change.
24. Retrospectively Rated Contracts and Contracts Subject to Redetermination. No change.
25. Change in Incurred Losses and Loss Adjustment Expenses. No change.
26. Intercompany Pooling Arrangements. No change.
27. Structured Settlements. No change.
28. Health Care Receivables. No change.

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

## NOTES TO FINANCIAL STATEMENTS

- 29. Participating Policies. No change.
- 30. Premium Deficiency Reserves. No change.
- 31. Reserves for Life Contracts and Annuity Contracts. No change.
- 32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics. No change.
- 33. Premiums and Annuity Considerations Deferred and Uncollected. No change.
- 34. Separate Accounts. No change.
- 35. Loss/Claim Adjustment Expenses. No change.

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: \_\_\_\_\_
3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]  
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2007
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2007
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 12/18/2008
- 6.4 By what department or departments?  
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Fort Washington Savings Company .....	Cincinnati, Ohio .....	No.....	No.....	No.....	No.....

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]  
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]  
 11.2 If yes, give full and complete information relating thereto:
- |                                                                                                                    | 1                                           | 2                                            |
|--------------------------------------------------------------------------------------------------------------------|---------------------------------------------|----------------------------------------------|
|                                                                                                                    | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....                        | \$ 218,476,113                              |                                              |
| 13. Amount of real estate and mortgages held in short-term investments: .....                                      | \$                                          |                                              |
| 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ] |                                             |                                              |
| 14.2 If yes, please complete the following:                                                                        |                                             |                                              |
| 14.21 Bonds .....                                                                                                  | \$ 6,114,152                                | \$ 11,114,152                                |
| 14.22 Preferred Stock .....                                                                                        | \$ 0                                        | \$                                           |
| 14.23 Common Stock .....                                                                                           | \$ 1,755,636,108                            | \$ 1,803,498,650                             |
| 14.24 Short-Term Investments .....                                                                                 | \$ 0                                        | \$                                           |
| 14.25 Mortgage Loans on Real Estate .....                                                                          | \$ 0                                        | \$                                           |
| 14.26 All Other .....                                                                                              | \$ 606,157,559                              | \$ 657,286,079                               |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....                | \$ 2,367,907,819                            | \$ 2,471,898,881                             |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                                      | \$                                          | \$                                           |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]  
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]  
 If no, attach a description with this statement.

**STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company**  
**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BANK OF NEW YORK MELLON .....	ONE WALL STREET, NY, NY 12086 .....

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [ X ]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107126 .....	FT WASHINGTON INVESTMENT ADVISORS .....	303 BROADWAY, SUITE 1200, CINTI, OH 45202 .....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]
- 17.2 If no, list exceptions:

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE & HEALTH**

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages .....	\$ .....
1.12	Residential Mortgages .....	\$ .....
1.13	Commercial Mortgages .....	\$ .....
1.14	Total Mortgages in Good Standing .....	\$ 36,848,894
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms.....	\$ 82,710
1.3	Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages .....	\$ .....
1.32	Residential Mortgages .....	\$ .....
1.33	Commercial Mortgages .....	\$ .....
1.34	Total Mortgages with Interest Overdue more than Three Months .....	\$ 0
1.4	Long-Term Mortgage Loans in Process of Foreclosure	
1.41	Farm Mortgages .....	\$ .....
1.42	Residential Mortgages .....	\$ .....
1.43	Commercial Mortgages .....	\$ .....
1.44	Total Mortgages in Process of Foreclosure .....	\$ 104,224
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$ 37,035,828
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages .....	\$ .....
1.62	Residential Mortgages .....	\$ .....
1.63	Commercial Mortgages .....	\$ .....
1.64	Total Mortgages Foreclosed and Transferred to Real Estate .....	\$ 0
2.	Operating Percentages:	
2.1	A&H loss percent .....	91.300 %
2.2	A&H cost containment percent .....	1.500 %
2.3	A&H expense percent excluding cost containment expenses .....	67.500 %
3.1	Do you act as a custodian for health savings accounts? .....	Yes [ ] No [ X ]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date .....	\$ .....
3.3	Do you act as an administrator for health savings accounts? .....	Yes [ ] No [ X ]
3.4	If yes, please provide the balance of the funds administered as of the reporting date .....	\$ .....

**STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company**

## **SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (Yes or No)

**NONE**

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		2	3	4	5	6	7
Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
1. Alabama .....	AL L	60,671	0	10,370	0	71,041	
2. Alaska .....	AK N	20,311	0	607	0	20,918	
3. Arizona .....	AZ L	318,619	0	18,728	0	337,347	
4. Arkansas .....	AR L	44,429	0	3,648	0	48,077	
5. California .....	CA L	2,620,698	0	122,480	0	2,743,178	
6. Colorado .....	CO L	49,012	0	1,559	0	50,571	
7. Connecticut .....	CT N	18,297	0	957	0	19,254	
8. Delaware .....	DE L	12,911	0	774	0	13,685	
9. District of Columbia .....	DC L	66,771	0	4,535	0	71,306	
10. Florida .....	FL L	2,391,224	0	445,145	0	2,836,369	
11. Georgia .....	GA L	351,307	0	40,912	0	392,219	
12. Hawaii .....	HI L	8,870	0	646	0	9,516	
13. Idaho .....	ID L	5,961	0	163	0	6,124	
14. Illinois .....	IL L	5,511,021	3,000	364,619	0	5,878,640	
15. Indiana .....	IN L	4,222,124	0	919,115	0	5,141,239	
16. Iowa .....	IA L	67,438	0	9,663	0	77,101	
17. Kansas .....	KS L	223,013	0	70,021	0	293,034	
18. Kentucky .....	KY L	1,609,167	501	465,000	0	2,074,668	
19. Louisiana .....	LA L	1,889,266	0	88,452	0	1,977,718	
20. Maine .....	ME N	1,767	0	40	0	1,807	
21. Maryland .....	MD L	667,888	0	20,692	0	688,580	
22. Massachusetts .....	MA N	14,812	0	1,745	0	16,557	
23. Michigan .....	MI L	1,965,329	749	282,337	0	2,248,415	
24. Minnesota .....	MN L	325,155	0	3,756	0	328,911	
25. Mississippi .....	MS L	42,546	0	5,003	0	47,549	
26. Missouri .....	MO L	1,404,328	60	201,110	0	1,605,498	
27. Montana .....	MT L	3,201	0	192	0	3,393	
28. Nebraska .....	NE L	6,539	0	246	0	6,785	
29. Nevada .....	NV L	49,143	0	2,457	0	51,600	
30. New Hampshire .....	NH N	3,866	0	290	0	4,156	
31. New Jersey .....	NJ L	36,045	0	3,326	0	39,371	
32. New Mexico .....	NM L	11,506	0	3,084	0	14,590	
33. New York .....	NY N	43,939	0	3,882	0	47,821	
34. North Carolina .....	NC L	4,802,162	0	1,347,879	0	6,150,041	
35. North Dakota .....	ND L	1,714	0	58	0	1,772	
36. Ohio .....	OH L	14,290,622	18,709	2,249,086	0	16,558,417	
37. Oklahoma .....	OK L	49,531	0	7,164	0	56,695	
38. Oregon .....	OR L	22,229	0	1,371	0	23,600	
39. Pennsylvania .....	PA L	2,885,225	2,075	300,766	0	3,188,066	
40. Rhode Island .....	RI L	2,818	0	46	0	2,864	
41. South Carolina .....	SC L	357,813	0	55,575	0	413,388	
42. South Dakota .....	SD L	3,923	0	631	0	4,554	
43. Tennessee .....	TN L	475,200	0	185,487	0	660,687	
44. Texas .....	TX L	1,559,906	0	177,538	0	1,737,444	
45. Utah .....	UT L	10,441	0	205	0	10,646	
46. Vermont .....	VT N	958	0	83	0	1,041	
47. Virginia .....	VA L	185,928	0	32,278	0	218,206	
48. Washington .....	WA L	42,203	0	2,944	0	45,147	
49. West Virginia .....	WV L	1,199,325	0	373,894	0	1,573,219	
50. Wisconsin .....	WI L	497,208	0	17,202	0	514,410	
51. Wyoming .....	WY L	3,370	0	405	0	3,775	
52. American Samoa .....	AS N	0				0	
53. Guam .....	GU N	.7	0	0	0	7	
54. Puerto Rico .....	PR N	4,448	0	309	0	4,757	
55. U.S. Virgin Islands .....	VI N	299	0	0	0	299	
56. Northern Mariana Islands .....	MP N	0				0	
57. Canada .....	CN N	168	0	0	0	168	
58. Aggregate Other Aliens .....	OT XXX	44,096	0	329	0	44,425	0
59. Subtotal .....	(a) 44	50,506,768	25,094	7,848,804	0	58,380,666	0
90. Reporting entity contributions for employee benefits plans .....	XXX	2,046,405	0	0	0	2,046,405	
91. Dividends or refunds applied to purchase paid-up additions and annuities .....	XXX	7,770,560	422	0	0	7,770,982	
92. Dividends or refunds applied to shorten endowment or premium paying period .....	XXX	0				0	
93. Premium or annuity considerations waived under disability or other contract provisions .....	XXX	678,112	100	.97	0	678,309	
94. Aggregate or other amounts not allocable by State .....	XXX	0	0	0	0	0	0
95. Totals (Direct Business) .....	XXX	61,001,845	25,616	7,848,901	0	68,876,362	0
96. Plus Reinsurance Assumed .....	XXX	263,874	2,259,178	0	0	2,523,052	
97. Totals (All Business) .....	XXX	61,265,719	2,284,794	7,848,901	0	71,399,414	0
98. Less Reinsurance Ceded .....	XXX	307,292	0	976,803	0	1,284,095	
99. Totals (All Business) less Reinsurance Ceded .....	XXX	60,958,427	2,284,794	6,872,098	0	70,115,319	0
<b>DETAILS OF WRITE-INS</b>							
5801. Mexico .....	XXX	22,431	0			22,431	
5802. Other Foreign .....	XXX	21,665	0	329		21,994	
5803. ....	XXX	0				0	
5898. Summary of remaining write-ins for Line 58 from overflow page .....	XXX	.0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above) .....	XXX	44,096	0	329	0	44,425	0
9401. ....	XXX	0				0	
9402. ....	XXX	0				0	
9403. ....	XXX	0				0	
9498. Summary of remaining write-ins for Line 94 from overflow page .....	XXX	.0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) .....	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y**  
**PART 1 – ORGANIZATIONAL CHART**

		<b>NAIC#</b>	<b>TIN#</b>
PARENT -	WESTERN-SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY -	WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY -	LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY -	LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY -	THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY -	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY -	TOUCHSTONE SECURITIES, INC., NE (NON-INSURER)		47-6046379
SUBSIDIARY -	IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY -	W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY -	COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY -	INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY -	NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY -	INSURANCE PROFILLMENT SOLUTIONS, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY -	WS OPERATING HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY -	EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY -	FORT WASHINGTON INVESTMENT ADVISORS, OH (NON-INSURER)		31-1301863

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domesticiliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner-ship Provide Percent-age	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
..0836	Western-Southern Group	00000	31-1732405			Western-Southern Mutual Holding Company	OH	UIP		Western-Southern Mutual Holding Company	Ownership	100.000	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	31-1732404			Western & Southern Financial Group, Inc	OH	UDP		Western-Southern Mutual Holding Company	Ownership	100.000	WS Mutual Holding Co	
..0836	Western-Southern Group	65242	35-0457540			Lafayette Life Insurance Company	OH	JA		Western-Southern Mutual Holding Company	Ownership	100.000	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	35-2123483			LLIA Inc	OH	NIA		Lafayette Life Insurance Company	Ownership	100.000	WS Mutual Holding Co	
..0836	Western-Southern Group	70483	31-0487145			The Western and Southern Life Ins Co	OH			Western & Southern Financial Group, Inc	Ownership	100.000	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	31-1702203			Fort Washington High Yield Inv LLC	OH	DS		The Western and Southern Life Ins Co	Ownership	.10.140	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	45-0571051			Fort Washington Active Fixed Fund	OH	DS		The Western and Southern Life Ins Co	Ownership	.78.200	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	31-1727947			Fort Washington PE Invest III LP	OH	DS		The Western and Southern Life Ins Co	Ownership	.60.310	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	26-1073680			Fort Washington PE Invest VI LP	OH	DS		The Western and Southern Life Ins Co	Ownership	.29.940	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	26-3806629			Fort Washington PE Opp Fund II, L.P.	OH	DS		Fort Washington PE Invest VI LP	Management	.2.620	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	31-1788429			Tri-State Growth Capital Fund LP	OH	DS		The Western and Southern Life Ins Co	Ownership	.12.580	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	20-5542652			Tri-State Fund II Growth LP	OH	DS		The Western and Southern Life Ins Co	Ownership	.29.990	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	26-3806629			Fort Washington PE Opp Fund II, L.P.	OH	DS		The Western and Southern Life Ins Co	Ownership	.15.250	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	52-2206041			Fort Washington PE Invest II LP	OH	DS		The Western and Southern Life Ins Co	Ownership	.59.710	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	16-1648796			Fort Washington PE Invest IV LP	OH	DS		The Western and Southern Life Ins Co	Ownership	.38.510	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	20-4568842			Fort Washington PE Invest V LP	OH	DS		The Western and Southern Life Ins Co	Ownership	.36.140	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	20-5398098			Fort Washington PE Investors V-B, L.P.	OH	DS		Fort Washington PE Invest V LP ..	Ownership	.32.800	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	20-5398156			Fort Washington PE Investors V-VC, L.P.	OH	DS		Fort Washington PE Invest V LP ..	Ownership	.33.500	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	26-3806629			Fort Washington PE Opp Fund II, L.P.	OH	DS		Fort Washington PE Invest V LP ..	Management	.2.500	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	27-1321348			Fort Washington PE Invest VII LP	OH	DS		The Western and Southern Life Ins Co	Ownership	.32.420	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	26-3806629			Fort Washington PE Opp Fund II, L.P.	OH	DS		Fort Washington PE Invest VII LP	Management	.1.830	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	20-0360272			WSL Partners LP	OH	DS		The Western and Southern Life Ins Co	Ownership	.68.070	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	61-0998084			WS Lookout JV LLC	KY	DS		The Western and Southern Life Ins Co	Ownership	.50.000	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	31-1427318			Northeast Cincinnati Hotel LLC	OH	DS		The Western and Southern Life Ins Co	Ownership	.25.000	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	31-1498142			Dublin Hotel LLC	OH	DS		The Western and Southern Life Ins Co	Ownership	.25.000	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	72-1388989			Vulcan Hotel LLC	AL	DS		The Western and Southern Life Ins Co	Ownership	.25.000	WS Mutual Holding Co	
..0836	Western-Southern Group	00000	61-1328558			Skyport Hotel LLC	KY	DS		The Western and Southern Life Ins Co	Ownership	.25.000	WS Mutual Holding Co	

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## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domesticiliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner-ship Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
.0836	Western-Southern Group	.00000	31-1653922				Union Centre Hotel LLC	.OH	DS	The Western and Southern Life Ins Co	Ownership	.25.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	31-1732344				Windsor Hotel LLC	.CT	DS	The Western and Southern Life Ins Co	Ownership	.25.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-1515960				WSA Commons LLC	.GA	DS	The Western and Southern Life Ins Co	Ownership	.50.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	34-1998937				Queen City Square LLC	.OH	DS	The Western and Southern Life Ins Co	Ownership	.100.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	61-1454115				Cincinnati New Markets Fund LLC	.OH	DS	The Western and Southern Life Ins Co	Ownership	.14.660	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	06-1804432				W&S Real Estate Holdings LLC	.OH	DS	The Western and Southern Life Ins Co	Ownership	.100.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	31-1449186				Carthage Senior Housing Ltd	.OH	DS	W&S Real Estate Holdings LLC	Ownership	.98.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	36-4107014				Vinings Trace	.OH	DS	W&S Real Estate Holdings LLC	Ownership	.99.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	52-2096076				Race Street Dev Ltd	.OH	DS	W&S Real Estate Holdings LLC	Ownership	.100.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	33-1058916				WSALD NPH LLC	.PA	DS	W&S Real Estate Holdings LLC	Ownership	.50.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	02-0593144				North Pittsburg Hotel LLC	.PA	DS	WSALD NPH LLC	Ownership	.37.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-2820067				WS CEH LLC	.OH	DS	W&S Real Estate Holdings LLC	Ownership	.50.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-0434449				Cleveland East Hotel LLC	.OH	DS	WS CEH LLC	Ownership	.37.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	31-1303229				WS Country Place GP LLC	.GA	DS	W&S Real Estate Holdings LLC	Ownership	.90.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	61-1182451				WS Airport Exchange GP LLC	.KY	DS	W&S Real Estate Holdings LLC	Ownership	.74.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-8819502				Carmel Holdings, LLC	.IN	DS	W&S Real Estate Holdings LLC	Ownership	.98.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-5862349				Carmel Hotel LLC	.IN	DS	Carmel Holdings, LLC	Ownership	.36.260	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-2681473				Day Hill Road Land LLC	.CT	DS	W&S Real Estate Holdings LLC	Ownership	.74.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	27-3564950				Seventh & Culvert Garage LLC	.OH	DS	W&S Real Estate Holdings LLC	Ownership	.100.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	26-1944856				Shelbourne Holdings, LLC	.KY	DS	W&S Real Estate Holdings LLC	Ownership	.98.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	26-1554676				Shelbourne Campus Properties LLC	.KY	DS	Shelbourne Holdings, LLC	Ownership	.52.920	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	26-3167828				Prairie Lakes Holdings, LLC	.IN	DS	W&S Real Estate Holdings LLC	Ownership	.98.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	26-3108420				Hearthview Praire Lake Apts LLC	.IN	DS	Prairie Lakes Holdings, LLC	Ownership	.62.720	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	26-3526448				Ridgegate Holdings, LLC	.CO	DS	W&S Real Estate Holdings LLC	Ownership	.98.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	80-0246040				Ridgegate Commonwealth Apts LLC	.CO	DS	Ridgegate Holdings, LLC	Ownership	.52.920	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	26-3526711				YT Crossing Holdings, LLC	.TX	DS	W&S Real Estate Holdings LLC	Ownership	.98.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	26-3525111				GS Yorktown Apt LP	.TX	DS	YT Crossing Holdings, LLC	Ownership	.57.820	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	26-2348581				Summerbrooke Holdings LLC	.TX	DS	W&S Real Estate Holdings LLC	Ownership	.98.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	26-1553878				Galveston Summerbrooke Apts LLC	.TX	DS	Summerbrooke Holdings LLC	Ownership	.52.920	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	27-1594103				506 Phelps Holdings, LLC	.OH	DS	W&S Real Estate Holdings LLC	Ownership	.98.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	45-2914674				NP Cranberry Hotel Holdings, LLC	.PA	DS	W&S Real Estate Holdings LLC	Ownership	.98.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	45-2524597				Cranberry NP Hotel Company LLC	.PA	DS	NP Cranberry Hotel Holdings, LLC	Ownership	.72.520	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	45-3507078				Galleria Investor Holdings, LLC	.TX	DS	W&S Real Estate Holdings LLC	Ownership	.98.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	45-3457194				GS Multifamily Galleria LLC	.TX	DS	Galleria Investor Holdings, LLC	Ownership	.57.820	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	45-4354663				Siena Investor Holding, LLC	.TX	DS	W&S Real Estate Holdings LLC	Ownership	.69.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	31-1705445				LaFrontera Holdings, LLC	.TX	DS	W&S Real Estate Holdings LLC	Ownership	.74.250	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-8843577				WSLR Holdings LLC	.OH	DS	The Western and Southern Life Ins Co	Ownership	.24.490	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-8843635				WSLR Cinti LLC	.OH	DS	WSLR Holdings LLC	Ownership	.100.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-8843645				WSLR Columbus LLC	.OH	DS	WSLR Holdings LLC	Ownership	.100.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-8843748				WSLR Birmingham	.AL	DS	WSLR Holdings LLC	Ownership	.100.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-8843962				WSLR Skyport LLC	.KY	DS	WSLR Holdings LLC	Ownership	.100.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-8843653				WSLR Dallas LLC	.TX	DS	WSLR Holdings LLC	Ownership	.100.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-8843814				WSLR Union LLC	.OH	DS	WSLR Holdings LLC	Ownership	.100.000	WS Mutual Holding Co	
.0836	Western-Southern Group	.00000	20-8843767				WSLR Hartford LLC	.CT	DS	WSLR Holdings LLC	Ownership	.100.000	WS Mutual Holding Co	

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domesticiliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner-ship Provide Percent-age	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0836	Western-Southern Group	00000	27-2330466				Leroy Glen Investment LLC	OH	DS	The Western and Southern Life Ins Co	Ownership	100.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	26-4291356				Sundance Laftronera Holdings LLC	TX	DS	The Western and Southern Life Ins Co	Ownership	.72.520	WS Mutual Holding Co	
0836	Western-Southern Group	00000	35-2431972				Canal Senate Apartments LLC	IN	DS	The Western and Southern Life Ins Co	Ownership	100.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	31-1317879				Wright Exec Hotel LTD Partners	OH	DS	The Western and Southern Life Ins Co	Ownership	.60.490	WS Mutual Holding Co	
0836	Western-Southern Group	00000	34-1826874				IR Mall Associates LTD	FL	DS	The Western and Southern Life Ins Co	Ownership	.49.500	WS Mutual Holding Co	
0836	Western-Southern Group	00000	75-2808126				Centreport Partners LP	TX	DS	The Western and Southern Life Ins Co	Ownership	.25.250	WS Mutual Holding Co	
0836	Western-Southern Group	00000	20-4322006				PCE LP	GA	DS	The Western and Southern Life Ins Co	Ownership	.41.900	WS Mutual Holding Co	
0836	Western-Southern Group	00000	27-4266774				Randolph Tower Affordable Inv Fund LLC	IL	DS	The Western and Southern Life Ins Co	Ownership	100.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	06-1804434				WS Operating Holdings, LLC	OH	DS	The Western and Southern Life Ins Co	Ownership	100.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	31-1018957				Eagle Realty Group, LLC	OH	DS	W&S Operating Holdings LLC	Ownership	100.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	31-1301863				Fort Washington Investment Advisors Insurance Profiliment Solutions, LLC	OH	DS	W&S Operating Holdings LLC	Ownership	100.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	43-2081325					OH	DS	The Western and Southern Life Ins Co	Ownership	100.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	31-1338187				OTR Housing Associates LP	OH	DS	The Western and Southern Life Ins Co	Ownership	.98.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	31-1335827				OTR Transitional Housing LP	OH	DS	The Western and Southern Life Ins Co	Ownership	.99.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	04-3226492				Boston Cap Corp Tax Credit Fund III	MA	DS	The Western and Southern Life Ins Co	Ownership	.13.340	WS Mutual Holding Co	
0836	Western-Southern Group	00000	35-2209877				Fort Washington Savings Company	OH	DS	The Western and Southern Life Ins Co	Ownership	100.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	31-1413821				Western-Southern Agency	OH	DS	The Western and Southern Life Ins Co	Ownership	100.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	31-0790233				Westad Inc	OH	DS	The Western and Southern Life Ins Co	Ownership	100.000	WS Mutual Holding Co	
0836	Western-Southern Group	92622	31-1000236				Western-Southern Life Assurance Co	OH	DS	The Western and Southern Life Ins Co	Ownership	100.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	20-2485167				Boston Capital Afford Housing Morg Fund LLC	MA	DS	Western-Southern Life Assurance Co	Ownership	.14.360	WS Mutual Holding Co	
0836	Western-Southern Group	00000	27-2678623				Boston Cap Intermediate Term Income Fund	MA	DS	Western-Southern Life Assurance Co	Ownership	.33.300	WS Mutual Holding Co	
0836	Western-Southern Group	00000	20-4322006				PCE LP	GA	DS	Western-Southern Life Assurance Co	Ownership	.22.340	WS Mutual Holding Co	
0836	Western-Southern Group	00000	27-1024113				North Braeswood Meritance Holdings LLC	OH	DS	Western-Southern Life Assurance Co	Ownership	.100.000	WS Mutual Holding Co	
0836	Western-Southern Group	00000	03-0464760				Centerline Corporate Partners XXI LP	NY	DS	Western-Southern Life Assurance Co	Ownership	.17.320	WS Mutual Holding Co	
0836	Western-Southern Group	00000	20-0317564				Centerline Corporate Partners XXV LP	NY	DS	Western-Southern Life Assurance Co	Ownership	.11.380	WS Mutual Holding Co	
0836	Western-Southern Group	00000	31-0846576				W&S Brokerage Services, Inc	OH	DS	Western-Southern Life Assurance Co	Ownership	100.000	WS Mutual Holding Co	

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STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domesticiliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner-ship Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
.0836	Western-Southern Group .....	.00000	31-1328371				IFS Financial Services, Inc .....	.OH	DS	Western-Southern Life Assurance Co .....	Ownership.....	.100.000	WS Mutual Holding Co .....	
.0836	Western-Southern Group .....	.00000	31-1334221				W&S Financial Group Distributors Inc .....	.OH	DS	IFS Financial Services, Inc .....	Ownership.....	.99.000	WS Mutual Holding Co .....	
.0836	Western-Southern Group .....	.00000	31-1334223				IFS Agency Services Inc .....	.OH	DS	IFS Financial Services, Inc .....	Ownership.....	.100.000	WS Mutual Holding Co .....	
.0836	Western-Southern Group .....	.00000	47-6046379				Touchstone Securities, Inc .....	.NE	DS	IFS Financial Services, Inc .....	Ownership.....	.100.000	WS Mutual Holding Co .....	
.0836	Western-Southern Group .....	.00000	31-1394672				Touchstone Advisors Inc .....	.OH	DS	IFS Financial Services, Inc .....	Ownership.....	.100.000	WS Mutual Holding Co .....	
.0836	Western-Southern Group .....	.99937	31-1191427				Columbus Life Insurance Co .....	.OH	DS	The Western and Southern Life Ins Co .....	Ownership.....	.100.000	WS Mutual Holding Co .....	
.0836	Western-Southern Group .....	.00000	31-1702203				Fort Washington High Yield Invt LLC .....	.OH	DS	Columbus Life Insurance Co .....	Ownership.....	.32.000	WS Mutual Holding Co .....	
.0836	Western-Southern Group .....	.00000	52-2206041				Fort Washington PE Invest II LP .....	.OH	DS	Columbus Life Insurance Co .....	Management.....	.8.020	WS Mutual Holding Co .....	
.0836	Western-Southern Group .....	.00000	04-3514962				Boston Cap Corp Tax Credit Fund XVI .....	.MA	DS	Columbus Life Insurance Co .....	Ownership.....	.37.750	WS Mutual Holding Co .....	
.0836	Western-Southern Group .....	.00000	23-1691523				Capital Analyst Inc .....	.OH	DS	The Western and Southern Life Ins Co .....	Ownership.....	.100.000	WS Mutual Holding Co .....	
.0836	Western-Southern Group .....	.74780	86-0214103				Integrity Life Insurance Co .....	.OH	DS	Integrity Life Insurance Co .....	Ownership.....	.100.000	WS Mutual Holding Co .....	
.0836	Western-Southern Group .....	.75264	16-0958252				National Integrity Life Insurance Co .....	.NY	DS	Integrity Life Insurance Co .....	Ownership.....	.100.000	WS Mutual Holding Co .....	

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Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

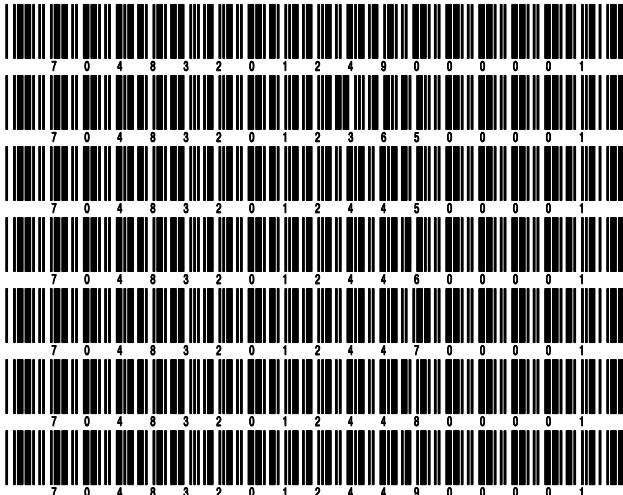
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Reserve adjustment on reinsurance assumed - LLIC .....	4,983	16,569	230,660
2705. Miscellaneous .....	0	0	.996,653
2797. Summary of remaining write-ins for Line 27 from overflow page	4,983	16,569	1,227,313

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	31,776,278	32,658,507
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	6,648,320	25,429,680
2.2 Additional investment made after acquisition .....	238,773	2,633,459
3. Current year change in encumbrances .....	0	0
4. Total gain (loss) on disposals .....	27,914,511	0
5. Deduct amounts received on disposals .....	55,450,000	0
6. Total foreign exchange change in book/adjusted carrying value .....	0	0
7. Deduct current year's other than temporary impairment recognized .....	0	0
8. Deduct current year's depreciation .....	360,344	1,409,879
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	38,303,027	31,776,278
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	38,303,027	31,776,278

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	37,630,691	38,567,204
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	913,781	0
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	594,861	1,793,636
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	0
10. Deduct current year's other than temporary impairment recognized .....	56,658	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	37,035,830	37,630,691
12. Total valuation allowance .....	0	0
13. Subtotal (Line 11 plus Line 12) .....	37,035,830	37,630,691
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	37,035,830	37,630,691

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	751,275,689	717,665,932
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	45,955,014	20,998,275
2.2 Additional investment made after acquisition .....	14,518,071	77,526,778
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	11,339,108	25,540,506
6. Total gain (loss) on disposals .....	0	(2,178,000)
7. Deduct amounts received on disposals .....	12,702,024	88,272,421
8. Deduct amortization of premium and depreciation .....	2,079	5,381
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other than temporary impairment recognized .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	810,383,779	751,275,689
12. Deduct total nonadmitted amounts .....	50,539,978	47,856,610
13. Statement value at end of current period (Line 11 minus Line 12)	759,843,801	703,419,079

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	6,086,353,838	6,263,992,603
2. Cost of bonds and stocks acquired .....	523,480,411	1,109,039,466
3. Accrual of discount .....	534,115	3,665,180
4. Unrealized valuation increase (decrease) .....	135,395,687	(180,985,931)
5. Total gain (loss) on disposals .....	12,183,977	103,836,197
6. Deduct consideration for bonds and stocks disposed of .....	463,792,548	1,169,047,188
7. Deduct amortization of premium .....	1,363,597	5,057,905
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	39,088,584
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9) .....	6,292,791,883	6,086,353,838
11. Deduct total nonadmitted amounts .....	187,216	187,284
12. Statement value at end of current period (Line 10 minus Line 11)	6,292,604,667	6,086,166,554

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a) .....	2,669,959,115	713,463,486	899,276,817	15,166,117	2,499,311,901			2,669,959,115
2. Class 2 (a) .....	627,328,406	1,678,718,750	1,619,243,423	(24,769,053)	662,034,680			627,328,406
3. Class 3 (a) .....	137,283,421	89,831	18,616,942	8,961,047	127,717,357			137,283,421
4. Class 4 (a) .....	151,435,750	703,000	8,145,239	(3,636,395)	140,357,116			151,435,750
5. Class 5 (a) .....	20,633,673	5,000,000	312,590	3,541,436	28,862,519			20,633,673
6. Class 6 (a) .....	0	0	0	0	0			0
7. Total Bonds .....	3,606,640,365	2,397,975,067	2,545,595,011	(736,848)	3,458,283,573	0	0	3,606,640,365
<b>PREFERRED STOCK</b>								
8. Class 1 .....	0	0	0	0	0			0
9. Class 2 .....	0	0	0	0	0			0
10. Class 3 .....	0	0	0	0	0			0
11. Class 4 .....	0	0	0	0	0			0
12. Class 5 .....	117,177	0	0	0	117,177			117,177
13. Class 6 .....	0	0	0	0	0			0
14. Total Preferred Stock .....	117,177	0	0	0	117,177	0	0	117,177
15. Total Bonds and Preferred Stock .....	3,606,757,542	2,397,975,067	2,545,595,011	(736,848)	3,458,400,750	0	0	3,606,757,542

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... 99,033,232 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ;

NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

## **SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	52,131,810	XXX	52,140,699	52,140	34,068

## **SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	244,715,128	129,601,709
2. Cost of short-term investments acquired .....	357,484,246	1,504,441,543
3. Accrual of discount .....	385	5,338
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	99,949
6. Deduct consideration received on disposals .....	550,035,168	1,389,405,744
7. Deduct amortization of premium .....	32,781	27,667
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	52,131,810	244,715,128
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	52,131,810	244,715,128

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year) .....	(693,491)
2. Cost Paid/(Consideration Received) on additions .....	(1,385,976)
3. Unrealized Valuation increase/(decrease) .....	(835,859)
4. Total gain (loss) on termination recognized .....	143,264
5. Considerations received/(paid) on terminations .....	(499,845)
6. Amortization .....	0
7. Adjustment to the Book/Adjusted Carrying Value of hedged item .....	0
8. Total foreign exchange change in Book/Adjusted Carrying Value .....	0
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8) .....	(2,272,217)
10. Deduct nonadmitted assets .....	
11. Statement value at end of current period (Line 9 minus Line 10) .....	(2,272,217)

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year .....	
2. Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote) .....	
3.1 Change in variation margin on open contracts .....	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus .....	
3.22 Section 1, Column 17, prior year .....	
Change in amount recognized	
3.23 Section 1, Column 16, current year to date minus .....	
3.24 Section 1, Column 16, prior year .....	
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	
4.1 Variation margin on terminated contracts during the year .....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item .....	
4.22 Amount recognized .....	
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Recognized .....	
5.2 Used to adjust basis of hedged items .....	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	
7. Deduct total nonadmitted amounts .....	
8. Statement value at end of current period (Line 6 minus Line 7) .....	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

## SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

### Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14 .....	(2,272,216)
2. Part B, Section 1, Column 14 .....	
3. Total (Line 1 plus Line 2) .....	(2,272,216)
4. Part D, Column 5 .....	0
5. Part D, Column 6 .....	(2,272,216)
6. Total (Line 3 minus Line 4 minus Line 5) .....	0

### Fair Value Check

7. Part A, Section 1, Column 16 .....	(2,272,216)
8. Part B, Section 1, Column 13 .....	
9. Total (Line 7 plus Line 8) .....	(2,272,216)
10. Part D, Column 8 .....	0
11. Part D, Column 9 .....	(2,272,216)
12. Total (Line 9 minus Line 10 minus Line 11) .....	0

### Potential Exposure Check

13. Part A, Section 1, Column 21 .....	0
14. Part B, Section 1, Column 19 .....	
15. Part D, Column 11 .....	0
16. Total (Line 13 plus Line 14 minus Line 15) .....	0

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	(1)	38,678,459
2. Cost of cash equivalents acquired .....	1,649,170,303	7,672,072,411
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	2,382	0
6. Deduct consideration received on disposals .....	1,602,271,262	7,710,741,797
7. Deduct amortization of premium .....	0	9,074
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	46,901,422	(1)
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	46,901,422	(1)

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
CRE 00001 05 WS OCCUPY .....	CINCINNATI	OH	01/01/1901	VARIOUS			15,302,756	.199,325
CRE 01471 45 APARTMENT .....	CINCINNATI	OH	08/30/1967	VARIOUS			1,580,158	.39,448
CRE 01595 15 SHOP CTR .....	HIGH POINT	NC	02/23/2012	GRACE RIDGE .....	6,648,320			
0199999. Acquired by Purchase					6,648,320	0	16,882,914	238,773
0299999. Acquired by Internal Transfer						0	0	0
0399999 - Totals					6,648,320	0	16,882,914	238,773

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Other Than Temporary Impairment Recognized	10 Current Year's Change in Encumbrances	11 Total Change in Book/Adjusted Carrying Value (11-9-10)	12 Foreign Exchange Change in Book/Adjusted Carrying Value								
0399999 - Totals					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

E01

**STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company**

## **SCHEDULE B - PART 2**

## Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

## **SCHEDULE B - PART 3**

## Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18	
	2	3					Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10 Current Year's Other Than Temporary Impairment Recognized	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9+10+11)	Total Foreign Exchange Change in Book Value		Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal		
0044693	Cincinnati	OH		12/01/2011	03/29/2012		143,278	0	0	0	0	0	0	143,278	143,278	0	0	
<b>0199999. Mortgages closed by repayment</b>																		
0044579	Lexington	KY		10/02/1987			3,464,951	0	0	0	0	0	0	0	48,340	0	0	
0044660	Spartanburg	SC		09/17/1998			4,382,950	0	0	0	0	0	0	0	165,875	0	0	
0044666	Miami	FL		07/30/1999			3,828,643	0	0	0	0	0	0	0	94,092	0	0	
0044667	Lakeland	FL		08/05/1999			11,553,319	0	0	0	0	0	0	0	56,830	0	0	
0044674	Cincinnati	OH		05/14/2001			93,256	0	0	0	0	0	0	0	1,236	0	0	
0044679	Round Rock	TX		08/15/2003			13,312,739	0	0	0	0	0	0	0	80,190	0	0	
0044682	Cincinnati	OH		12/01/2011			30,967	0	0	0	0	0	0	0	190	0	0	
0044683	Cincinnati	OH		12/01/2011			49,589	0	0	0	0	0	0	0	405	0	0	
0044684	Cincinnati	OH		12/01/2011			9,489	0	0	0	0	0	0	0	63	0	0	
0044685	Cincinnati	OH		12/01/2011			21,844	0	0	0	0	0	0	0	171	0	0	
0044686	Cincinnati	OH		12/01/2011			27,421	0	0	0	0	0	0	0	211	0	0	
0044687	Cincinnati	OH		12/01/2011			13,692	0	0	0	0	0	0	0	125	0	0	
0044688	Cincinnati	OH		12/01/2011			30,695	0	0	0	0	0	0	0	203	0	0	
0044689	Cincinnati	OH		12/01/2011			380,364	0	0	0	0	0	0	0	3,108	0	0	
0044690	Covington	KY		12/01/2011			100,559	0	0	0	0	0	0	0	544	0	0	
<b>0299999. Mortgages with partial repayments</b>																		
<b>0599999 - Totals</b>							37,300,478	0	0	0	0	0	0	0	451,583	0	0	0
							37,443,756	0	0	0	0	0	0	0	143,278	594,861	0	0

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
ABRY SENIOR EQUITY II LP	BOSTON	.MA	ABRY SENIOR EQUITY II LP			.07/27/2006	.3	.0	.19,780	.0	.643,944	.0830	
ABRY BROADCAST PARTNERS VI LP	BOSTON	.MA	ABRY BROADCAST PARTNERS VI LP			.03/26/2008	.3	.0	.178	.0	.337,502	.0909	
ABRY ADVANCED SECURITIES FUND LP	Caymen Islands	.CI	ABRY ADVANCED SECURITIES FUND LP			.08/01/2008	.2	.0	.106,542	.0	.1,060,556	.190	
ABRY ADVANCED SECURITIES FUND II LP	Caymen Islands	.CI	ABRY ADVANCED SECURITIES FUND II LP			.05/04/2011	.2	.0	.302,113	.0	.8,274,977	.930	
ALINDA FUND I INFRASTRUCTURE FUND LP	WILMINGTON	.DE	ALINDA FUND I INFRASTRUCTURE FUND LP			.09/08/2006	.1	.0	.10,472	.0	.230,787	.460	
AUDAX III LP	WILMINGTON	.DE	AUDAX III LP			.11/14/2007	.0	.0	.74,619	.0	.0	.7,830	
KKR ASSOCIATES LP	NEW YORK	.NY	KKR ASSOCIATES LP			.10/05/2006	.3	.0	.280,957	.0	.890,343	.080	
PROVIDENCE EQUITY PARTNERS V LP	PROVIDENCE	.RI	PROVIDENCE EQUITY PARTNERS V LP			.04/05/2005	.1	.0	.15,408	.0	.444,829	.140	
PROVIDENCE EQUITY PARTNERS VI LP	PROVIDENCE	.RI	PROVIDENCE EQUITY PARTNERS VI LP			.03/16/2007	.3	.0	.278,324	.0	.2,018,193	.160	
CARLYLE MEZZANINE PARTNERS LP	WASHINGTON	.DC	CARLYLE MEZZANINE PARTNERS LP			.03/14/2006	.2	.0	.10,984	.0	.141,831	.600	
CARLYLE RIVERSTONE III LP	WASHINGTON	.DC	CARLYLE RIVERSTONE III LP			.04/03/2006	.3	.0	.8,908	.0	.168,968	.080	
APAX EUROPE VII LP	LONDON	.UK	APAX EUROPE VII LP			.06/25/2007	.0	.0	.179,351	.0	.356,469	.030	
DRAPER FISHER JURVETSON FUND IX PARTNERS L.P.	Caymen Islands	.CI	DRAPER FISHER JURVETSON FUND IX PARTNERS L.P.			.04/12/2007	.1	.0	.75,000	.0	.925,000	.830	
DRAPER FISHER JURVETSON GROWTH FUND 2006 LP	Caymen Islands	.CI	DRAPER FISHER JURVETSON GROWTH FUND 2006 LP			.07/12/2007	.0	.0	.241,500	.0	.196,435	.130	
OCM EUROPEAN OPPORTUNITIES FUND II LP	Caymen Islands	.CI	OCM EUROPEAN OPPORTUNITIES FUND II LP			.10/09/2008	.3	.0	.750,000	.0	.750,000	.920	
CORSAIR LP	NEW YORK	.NY	CORSAIR LP			.06/29/2007	.0	.0	.21,594	.0	.3,456,338	.930	
CORSAIR IV LP	NEW YORK	.NY	CORSAIR IV LP			.06/20/2011	.0	.0	.917,899	.0	.5,843,724	.860	
SNOV PHIPPS II LP	NEW YORK	.NY	SNOV PHIPPS II LP			.08/11/2010	.0	.0	.597,807	.0	.4,244,925	.810	
ABRY SENIOR EQUITY IIII LP	BOSTON	.MA	ABRY SENIOR EQUITY IIII LP			.08/09/2010	.0	.0	.5,113	.0	.1,665,774	.710	
ENERGY FUND XV	LA	.CA	ENERGY FUND XV			.12/10/2010	.2	.0	.450,000	.0	.9,450,000	.890	
REGIMENT CAPITAL ADVISORS LP	BOSTON	.MA	REGIMENT CAPITAL ADVISORS LP			.07/15/2011	.2	.0	.878,953	.0	.7,950,559	.600	
ENERGY RECAP & RESTRUCT FUND	HOUSTON	.TX	ENERGY RECAP & RESTRUCT FUND			.10/21/2011	.0	.0	.50,000	.0	.9,224,743	.920	
HITECVISION VI, LP	GUERNSEY	.CI	HITECVISION VI, LP			.12/16/2011	.0	.0	.45,997	.0	.9,863,469	.647	
<b>1599999. Joint Venture Interests - Common Stock - Unaffiliated</b>									<b>0</b>	<b>5,321,499</b>	<b>0</b>	<b>68,139,366</b>	<b>XXX</b>
TRI-STATE FUND II GROWTH LP	CINCINNATI	.OH	TRI-STATE FUND II GROWTH LP			.12/18/2006	.1	.0	.350,000	.0	.2,100,000	.29,990	
GOLDEN TREE CLO DEBT INVESTMENT	DUBLIN	.IRELAND	GOLDEN TREE CLO DEBT INVESTMENT			.12/29/2011	.0	.0	.2,000,000	.0	.4,000,000	.13,890	
DECHEUNG CAPITAL CHINA LIFE SCIENCES FUND I	Caymen Islands	.CI	DECHEUNG CAPITAL CHINA LIFE SCIENCES FUND I			.01/26/2012	.0	.0	.1,652,579	.0	.8,347,421	.15,023	
<b>1699999. Joint Venture Interests - Common Stock - Affiliated</b>									<b>1,652,579</b>	<b>2,350,000</b>	<b>0</b>	<b>14,447,421</b>	<b>XXX</b>
WS LOOKOUT JV, LLC	FT WRIGHT	.KY	LOOKOUT CORP. CENTER			.12/17/1981	.0	.0	.17,834	.0	.188,975	.50,000	
<b>1799999. Joint Venture Interests - Real Estate - Unaffiliated</b>									<b>0</b>	<b>17,834</b>	<b>0</b>	<b>188,975</b>	<b>XXX</b>
QUEEN CITY SQUARE, LLC	CINCINNATI	.OH	INTERNAL TX			.06/08/2004	.0	.0	.3,813,109	.0	.18,582,883	.100,000	
CINCINNATI NEW MARKET FUND	CINCINNATI	.OH	CNMF, LLC			.01/21/2005	.0	.0	(1,361,138)	.0	.0	.14,670	
W&S REAL ESTATE HOLDINGS LLC	CINCINNATI	.OH	WSLIC			.12/01/2006	.0	.0	.4,376,767	.0	.31,967,640	.100,000	
CANAL SENATE APTS, LLC	INDIANAPOLIS	.IN	CENTRAL CANAL FC,LLC			.01/09/2012	.0	.0	.44,302,435	.0	.1,397,565	.100,000	
<b>1899999. Joint Venture Interests - Real Estate - Affiliated</b>									<b>44,302,435</b>	<b>6,828,738</b>	<b>0</b>	<b>51,948,088</b>	<b>XXX</b>
<b>3999999. Total - Unaffiliated</b>									<b>0</b>	<b>5,339,333</b>	<b>0</b>	<b>68,328,341</b>	<b>XXX</b>
<b>4099999. Total - Affiliated</b>									<b>45,955,014</b>	<b>9,178,738</b>	<b>0</b>	<b>66,395,509</b>	<b>XXX</b>
<b>4199999 - Totals</b>									<b>45,955,014</b>	<b>14,518,071</b>	<b>0</b>	<b>134,723,850</b>	<b>XXX</b>

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Total Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Invest- ment Income	20
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
ABRY SENIOR EQUITY II LP	BOSTON	.MA	ABRY SENIOR EQUITY II LP		.07/27/2006	.03/05/2012	.390,015	.0	.0	.0	.0	.0	.390,015	.390,015	.0	.0	.0	
ABRY BROADCAST PARTNERS VI LP	BOSTON	.MA	ABRY BROADCAST PARTNERS VI LP		.03/26/2008	.03/23/2012	.169,932	.0	.0	.0	.0	.0	.169,932	.169,932	.0	.0	.0	
ABRY ADVANCED SECURITIES FUND LP	Caymen Islands	.CI	ABRY ADVANCED SECURITIES FUND LP		.08/01/2008	.03/28/2012	.317,206	.0	.0	.0	.0	.0	.317,206	.317,206	.0	.0	.0	
ABRY ADVANCED SECURITIES FUND II LP	Caymen Islands	.CI	ABRY ADVANCED SECURITIES FUND II LP		.05/04/2011	.02/16/2012	.189,665	.0	.0	.0	.0	.0	.189,665	.189,665	.0	.0	.0	

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporar- ily Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
AUDAX III LP	WILMINGTON	DE	DE	AUDAX III LP	11/14/2007	01/13/2012	538,149					0	538,149	538,149			0	0	0	
KKR ASSOCIATES LP	NEW YORK	NY	NY	KKR ASSOCIATES LP	10/05/2006	03/19/2012	365,622					0	365,622	365,622			0	0	0	
LEXINGTON CAPITAL PARTNERS II LP	WILMINGTON	DE	DE	LEXINGTON CAPITAL PARTNERS II LP	04/08/1998	01/30/2012	19,090					0	19,090	19,090			0	0	0	
PROVIDENCE EQUITY PARTNERS VI LP	PROVIDENCE	RI	RI	PROVIDENCE EQUITY PARTNERS VI LP	03/16/2007	03/16/2012	330,200					0	330,200	330,200			0	0	4,596	
VS& COMMUNICATIONS PARTNERS III, LP	WILMINGTON	DE	DE	VS& COMMUNICATIONS PARTNERS III, LP	01/14/1999	03/26/2012	37,649					0	37,649	37,649			0	0	0	
BEEKEN PETTY O'KEEFE FUND II LP	CHICAGO	IL	IL	BEEKEN PETTY O'KEEFE FUND II LP	10/31/2005	03/15/2012	150,969					0	150,969	150,969			0	0	186,958	
CARLYLE MEZZANINE PARTNERS LP	WASHINGTON	DC	DC	CARLYLE MEZZANINE PARTNERS LP	03/14/2008	02/24/2012	114,320					0	114,320	114,320			0	0	0	
CARLYLE RIVERSTONE III LP	WASHINGTON	DC	DC	CARLYLE RIVERSTONE III LP	04/03/2006	03/02/2012	181,584					0	181,584	181,584			0	0	39,751	
APAX EUROPE VII LP	LONDON	UK	UK	APAX EUROPE VII LP	06/25/2007	01/09/2012	46,682					0	46,682	46,682			0	0	0	
CORSAIR IV LP	NEW YORK	NY	NY	CORSAIR IV LP	06/20/2011	01/06/2012	152,047	0	0	0	0	0	152,047	152,047	0	0	0	0	0	
HIG BAYSIDE DEBT & LBO II LP	MIAMI	FL	FL	HIG BAYSIDE DEBT & LBO II LP	06/17/2008	03/23/2012	187,394					0	187,394	187,394			0	0	0	
SNOW PHIPPS II LP	NEW YORK	NY	NY	SNOW PHIPPS II LP	08/11/2010	02/09/2012	50,629					0	50,629	50,629			0	0	0	
ABRY SENIOR EQUITY III LP	BOSTON	MA	MA	ABRY SENIOR EQUITY III LP	08/09/2010	01/05/2012	29,786					0	29,786	29,786			0	0	0	
REGIMENT CAPITAL ADVISORS LP	BOSTON	MA	MA	REGIMENT CAPITAL ADVISORS LP	07/15/2011	03/21/2012	271,806	0	0	0	0	0	271,806	271,806	0	0	0	0	0	
ENERGY RECAP & RESTRUCT FUND	HOUSTON	TX	TX	ENERGY RECAP & RESTRUCT FUND	10/21/2011	03/26/2012	860,922	0	0	0	0	0	860,922	860,922	0	0	0	0	0	
1599999. Joint Venture Interests - Common Stock - Unaffiliated							4,403,667	0	0	0	0	0	0	4,403,667	4,403,667	0	0	0	0	231,305
FORT WASHINGTON PE INVEST III LP	CINCINNATI	OH	OH	FORT WASHINGTON PE INVEST III LP	12/08/2000	03/12/2012	3,122,063					0	3,122,063	3,122,063			0	0	0	
FORT WASHINGTON PE INVEST VI LP	CINCINNATI	OH	OH	FORT WASHINGTON PE INVEST VI LP	10/25/2007	02/28/2012	450,000					0	450,000	450,000			0	0	0	
FORT WASHINGTON PE INVEST V LP	CINCINNATI	OH	OH	FORT WASHINGTON PE INVEST V LP	05/15/2006	02/06/2012	2,997,039					0	2,997,039	2,997,039			0	0	0	
WSL PARTNERS LP	CINCINNATI	OH	OH	WSL PARTNERS LP	11/14/2003	02/01/2012	1,729,255					0	1,729,255	1,729,255			0	0	0	
1699999. Joint Venture Interests - Common Stock - Affiliated							8,298,357	0	0	0	0	0	0	8,298,357	8,298,357	0	0	0	0	0
1899999. Joint Venture Interests - Real Estate - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	
3999999. Total - Unaffiliated							4,403,667	0	0	0	0	0	0	4,403,667	4,403,667	0	0	0	0	231,305
4099999. Total - Affiliated							8,298,357	0	0	0	0	0	0	8,298,357	8,298,357	0	0	0	0	0
4199999 - Totals							12,702,024	0	0	0	0	0	0	12,702,024	12,702,024	0	0	0	0	231,305

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
36176F-2C-1	G2 #765171 4.66% 12/27/61		.03/01/2012	Interest Capitalization	305,062	305,062			0 1...
36176F-Z9-2	G2 #765168 4.615% 11/22/61		.03/01/2012	Interest Capitalization	44,182	44,182			0 1...
36296L-4X-5	GNMA 694838 5.602% 11/20/59		.03/01/2012	Interest Capitalization	54,325	54,325			0 1...
690353-RV-1	OPIC US Agency Floating MTN 0.130% 12/15/19		.03/28/2012	MELLON CAPITAL MKT	45,000,000	45,000,000			3,120 1...
690353-SU-2	OPIC Agency VAR 0.130% 06/15/17		.03/14/2012	MELLON CAPITAL MKT	10,000,000	10,000,000			2,509 1...
690353-UV-7	OPIC VRDN 0.130% 06/15/17		.01/24/2012	MELLON CAPITAL MKT	5,000,000	5,000,000			0 1...
690353-UX-3	OPIC AGENCY 0.130% 01/15/21		.02/15/2012	MELLON CAPITAL MKT	7,500,000	7,500,000			0 1...
912810-QT-8	U S TREASURY 3.125% 11/15/41		.01/24/2012	Various	35,221,915	35,000,000			.176,425 1...
912828-SD-3	U S TREASURY 1.250% 01/31/19		.02/21/2012	Various	74,105,469	75,000,000			.36,.058 IFE...
912828-SH-4	U S TREASURY 1.375% 02/28/19		.03/14/2012	DEUTSCHE BANK	49,203,125	50,000,000			.28,.023 IFE...
<b>0599999. Subtotal - Bonds - U.S. Governments</b>					226,434,078	227,903,569			246,135 XXX
13606Y-CW-4	CANADIAN IMP BANK CD 1.030% 02/03/14	I.	.02/01/2012	UBS WARBURG	1,500,000	1,500,000			0 IFE...
<b>1099999. Subtotal - Bonds - All Other Governments</b>					1,500,000	1,500,000			0 XXX
10620N-BT-4	BRAZOS STUDENT LOAN 1.741% Perpet.		.02/23/2012	SEAPORT GROUP LLC	19,334,375	23,000,000			15,644 IFE...
313643-TU-5	FNR 2012-11 PV 4.000% 05/25/39		.02/16/2012	JVB Financial	5,369,468	4,970,292			11,597 1...
31392J-TL-3	FNR 2003-20 MZ 5.750% 03/25/33		.03/01/2012	Interest Capitalization	119,871	119,871			0 1...
31394R-VW-6	FHLMC 2758 ZG 5.500% 04/15/33		.03/01/2012	Interest Capitalization	105,671	105,671			0 1...
38373V-NB-9	GNMA - CMO 2002-81 Z 6.112% 09/16/42		.03/01/2012	Interest Capitalization	106,608	106,608			0 1...
38373Y-GZ-2	GNMA - CMO 2003-16 Z 5.625% 02/16/44		.03/01/2012	Interest Capitalization	115,682	115,682			0 1...
38373Y-JK-8	GNMA - CMO 2003-5 Z 5.675% 11/16/42		.03/01/2012	Interest Capitalization	132,917	132,917			0 1...
38375B-JW-3	GNR 2011-H02 BA 4.450% 02/20/61		.03/01/2012	Interest Capitalization	300,769	300,769			0 1...
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>					25,585,361	28,851,810			27,241 XXX
026660-K7-7	AMERICAN HONDA FINANCE 2.125% 02/28/17		.02/21/2012	J P MORGAN SEC FIXED INC	14,999,250	15,000,000			0 IFE...
03523T-AN-8	ANHEUSER-BUSCH 5.375% 01/15/20		.03/26/2012	CITIGROUP GLOBAL MKTS	2,341,800	2,000,000			.22,.097 IFE...
05948K-XT-1	BOAA 2005-2 1CB4 5.500% 03/25/35		.03/01/2012	Interest Capitalization	.89,831	.89,831			0 3FM...
05952A-AC-8	BACM 2008-1 A3 6.163% 02/10/51		.02/06/2012	MORGAN STANLEY FIXED INC	5,342,383	5,000,000			.7,064 IFE...
126191-AA-3	COMM 2012-9W57 A 2.365% 02/10/29		.02/15/2012	DEUTSCHE BANK	8,079,966	8,000,000			13,137 IFE...
126192-AB-9	COMM 2012-LC1 A2 2.256% 12/10/44		.03/01/2012	DEUTSCHE BANK	8,079,822	8,000,000			.9,525 IFE...
20030N-AM-3	COMCAST CORP 6.450% 03/15/37		.01/23/2012	CREDIT SUISSE FIRST BOSTON	1,195,270	1,000,000			.23,.471 2FE...
25459H-BC-8	DIRECTV HLDGS/FN 2.400% 03/15/17		.03/05/2012	BANK OF AMERICA SEC	6,992,720	7,000,000			0 2FE...
25459H-BD-6	DIRECTV HLDGS/FN 3.800% 03/15/22		.03/05/2012	BANK of AMERICA SEC	1,999,160	2,000,000			0 2FE...
29266R-AB-4	ENERGIZER HOLDINGS INC 4.700% 05/19/21		.02/17/2012	Tax Free Exchange	5,012,711	5,000,000			.57,.444 2FE...
29273R-AG-4	ENERGY TRANSFER PARTNERS 6.000% 07/01/13		.02/10/2012	J P MORGAN SEC FIXED INC	1,052,860	1,000,000			.7,.333 2FE...
41987Q-AK-1	HAWAIIAN ELECTRIC CO 6.510% 05/05/14		.01/05/2012	CORTVIEW CAPITAL SECURITIES LL	1,870,493	1,700,000			.27,.668 2FE...
62402X-AZ-4	QUESTAR GAS COMPANY CORP 6.910% 08/06/12		.01/10/2012	CORTVIEW CAPITAL SECURITIES LL	413,224	.400,000			.7,.831 1FE...
718546-AF-1	PHILLIPS 66 5.875% 05/01/42		.03/07/2012	RBS GREENWICH CAPITAL	1,999,440	2,000,000			0 2FE...
730481-AF-5	J.B. POINDEXTER & CO 9.000% 04/01/22		.03/23/2012	J P MORGAN SEC HI-YIELD	.703,000	.703,000			0 4FE...
742718-DX-4	PROCTER & GAMBLE CO FRN 0.457% 02/06/14		.02/01/2012	CITIGROUP GLOBAL MKTS	2,000,000	2,000,000			0 1FE...
78573A-AC-4	SABMiller HOLDINGS INC 4.950% 01/15/42		.01/10/2012	BARCLAYS	2,980,050	3,000,000			0 2FE...
89233P-SS-1	TOYOTA MOTOR CREDIT CORP 2.050% 01/12/17		.01/09/2012	CITIGROUP GLOBAL MKTS	9,983,500	10,000,000			0 1FE...
89233P-5W-2	TOYOTA MOTOR CREDIT CORP CORPFLAT 0.759% 01/24/13		.01/18/2012	TOYOTA FINANCIAL SERVICES	4,700,000	4,700,000			0 1FE...
91324P-BV-3	UNITEDHEALTH GROUP INC 2.875% 03/15/22		.03/05/2012	BANK of AMERICA SEC	7,944,800	8,000,000			0 1FE...
91914C-AA-5	VALERO LOGISTICS 6.875% 07/15/12		.02/07/2012	CORTVIEW CAPITAL SECURITIES LL	3,077,175	3,000,000			.9,.453 2FE...
06415C-AC-3	BANK OF NOVA SCOTIA 1.950% 01/30/17	A.	.01/20/2012	BARCLAYS	1,997,440	2,000,000			0 1FE...
65542Z-AS-2	NORANDA INC 7.250% 07/15/12	A.	.01/18/2012	CANTOR FITZGERALD	1,368,570	1,330,000			.2,.143 2FE...
055451-AQ-1	BHP FINANCE USA 2.875% 02/24/22	F.	.02/21/2012	J P MORGAN SEC FIXED INC	4,953,200	5,000,000			0 1FE...
24023C-AB-2	DBS BANK LTD/SINGAPORE 2.350% 02/28/17	F.	.03/01/2012	BANK of AMERICA SEC	5,003,700	5,000,000			.2,.611 1FE...
500472-AF-2	PHILIPS ELECTRONICS NV 3.750% 03/15/22	F.	.03/05/2012	DEUTSCHE BANK	6,669,515	6,700,000			0 1FE...
89153V-AA-7	TOTAL CAPITAL INTL SA 1.500% 02/17/17	F.	.02/14/2012	CREDIT SUISSE FIRST BOSTON	9,956,400	10,000,000			0 1FE...
89153V-AB-5	TOTAL CAPITAL INTL SA 2.875% 02/17/22	F.	.02/14/2012	CREDIT SUISSE FIRST BOSTON	9,994,800	10,000,000			0 1FE...
N7660#-AM-9	SHV NEDERLAND BV PP 4.420% 03/28/22	F.	.03/23/2012	PRIVATE PLACEMENT	2,000,000	2,000,000			0 2FE...
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					132,801,080	131,622,831			189,777 XXX
34919#-AE-6	FT WASHINGTON INVESTMENT ADVIS 1.992% 10/15/12		.02/21/2012	PRIVATE PLACEMENT	5,000,000	5,000,000			0 5*
<b>5599999. Subtotal - Bonds - Parent, Subsidiaries and Affiliates</b>					5,000,000	5,000,000			0 XXX
<b>8399997. Total - Bonds - Part 3</b>					391,320,519	394,878,210			463,153 XXX
<b>8399998. Total - Bonds - Part 5</b>					XXX	XXX			XXX
<b>8399999. Total - Bonds</b>					391,320,519	394,878,210			463,153 XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>					0	XXX			XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>					XXX	XXX			XXX
<b>8999999. Total - Preferred Stocks</b>					0	XXX			XXX
04930A-10-4	ATLAS ENERGY LP		.02/17/2012	Various	11,000,000	277,120			0 L

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
04941A-10-1	ATLAS RESOURCE PARTNERS LP LIMITED PARTNERS		.03/14/2012	Spin Off	7,044,000	130,899		0	L
064058-10-0	BANK OF NEW YORK MELLON CORP		.03/30/2012	BNY CONVERG-SOFT	166,805,000	4,010,026		0	L
126408-10-3	CSX CORP		.02/23/2012	BNY CONVERG-SOFT	160,000,000	3,473,134		0	L
226372-10-0	CRESTWOOD MIDSTREAM PARTNERS LP		.01/11/2012	WACHOVIA	3,000,000	.91,068		0	L
30231G-10-2	EXXON MOBIL CORP		.02/16/2012	BNY CONVERG-SOFT	181,926,000	15,359,194		0	L
369604-10-3	GENERAL ELECTRIC CO		.02/14/2012	BNY CONVERG-SOFT	322,751,000	6,103,738		0	L
371927-10-4	GENESIS ENERGY L.P.		.03/23/2012	WACHOVIA	10,000,000	.307,350		0	L
38259P-50-8	GOOGLE INC-CL A		.03/30/2012	Various	14,797,000	9,166,450		0	L
458140-10-0	INTEL CORPORATION		.02/03/2012	BARCLAYS	104,000,000	2,772,120		0	U
487836-10-8	KELLOGG CO		.02/06/2012	Various	153,000,000	7,750,359		0	L
49456B-10-1	KINDER MORGAN INC		.03/07/2012	Various	13,000,000	429,414		0	L
527288-10-4	LEUCADIA NATIONAL CORP		.03/28/2012	Various	788,000	0		0	L
570759-10-0	MARKWEST ENERGY PARTNERS LP MASTER LIMITED PARTNER		.02/17/2012	WACHOVIA	5,000,000	.285,432		0	L
678049-10-7	OLITANKING PARTNERS LP		.03/30/2012	Various	8,000,000	.246,431		0	L
69351T-10-6	PPL CORPORATION		.01/19/2012	Various	330,000,000	9,223,095		0	L
726503-10-5	PLAINS ALL AMER PIPELINE LP		.03/08/2012	OPPENHEIMER & CO	2,000,000	.160,101		0	L
742718-10-9	PROCTER & GAMBLE CO		.02/15/2012	Various	140,742,000	9,000,697		0	L
777149-10-5	ROSE ROCK MIDSTREAM LP		.03/30/2012	Various	13,000,000	.311,253		0	L
872375-10-0	TECO ENERGY INC		.01/19/2012	Various	340,000,000	6,216,938		0	L
88160T-10-7	TESORO LOGISTICS LP		.03/08/2012	Various	42,000,000	1,440,867		0	L
90984P-30-3	UNITED COMMUNITY BANKS/GA		.03/15/2012	Various	337,054,000	2,878,692		0	U
94973V-10-7	WELL POINT HEALTH NETWORKS		.02/09/2012	Various	155,900,000	10,123,875		0	L
958254-10-4	WESTERN GAS PARTNERS LP		.03/08/2012	Various	12,000,000	.521,995		0	L
969457-10-0	WILLIAMS COS INC		.03/30/2012	Various	43,000,000	1,261,922		0	L
143658-30-0	CARNIVAL CRUISE UNIT	R.	.03/30/2012	Various	433,105,000	13,460,153		0	L
151290-88-9	CEMEX SAB-SPONS ADR	F.	.03/27/2012	Stock Dividend	19,481,680	0		0	L
351770-10-5	FRANCE TELECOM SA-SPONS ADR	F.	.03/30/2012	Various	613,302,000	9,293,255		0	L
37733W-10-5	GLAXOSMITHKLINE PLC-ADR	F.	.01/09/2012	BNY CONVERG-SOFT	32,000,000	1,417,805		0	L
80105N-10-5	SANOFI-AVENTIS RECEIPTS	F.	.02/17/2012	Various	161,463,000	6,002,609		0	L
881575-30-2	TESCO PLC RECEIPTS	F.	.03/16/2012	BNY CONVERG-SOFT	175,000,000	2,716,540		0	U
94956A-10-0	GOLAR LNG LTD	F.	.03/07/2012	Various	21,500,000	.921,748		0	L
<b>9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						125,354,281	XXX	0	XXX
89154#-50-2	TOUCHSTONE CORE BOND FUND-A Def-Comp		.03/09/2012	TOUCHSTONE SECURITIES	14,863,411	.157,542		0	U
89154W-40-3	TOUCHSTONE INSTITUTIONAL MONEY MARKET		.03/29/2012	Various	904,704,870	.904,705		0	L
89154W-81-7	TOUCHSTONE HIGH YIELD-Y		.03/09/2012	TOUCHSTONE SECURITIES	50,612,104	.448,993		0	L
89154X-53-4	TOUCHSTONE MID CAP GROWTH - Y		.03/09/2012	Various	12,676,790	.244,990		0	L
89154X-58-3	TOUCHSTONE DIVERSIFIED SMALL CAP GROWTH I		.03/09/2012	TOUCHSTONE SECURITIES	4,566,000	.51,130		0	L
89154X-63-3	TOUCHSTONE LARGE CAP GROWTH FUND CLASS I		.03/09/2012	TOUCHSTONE SECURITIES	5,139,433	.138,825		0	L
89155H-24-9	TOUCHSTONE SMALL CAP CORE FUND CLASS Y		.03/09/2012	Various	4,206,746	.63,485		0	L
89155H-28-0	TOUCHSTONE LARGE CAP REL VALUE CLASS Y		.03/09/2012	Various	3,115,512	.36,837		0	L
89155H-37-1	TOUCHSTONE MID CAP VALUE FUND CLASS Y		.03/02/2012	Various	1,883,728	.22,102		0	L
89155H-42-1	TOUCHSTONE CAPITAL APPRECIATION CLASS Y		.03/21/2012	DIVIDEND REINVESTMENT	2,883,365	.26,931		0	L
89155H-43-9	TOUCHSTONE CAPITAL APPRECIATION CLASS I		.03/21/2012	DIVIDEND REINVESTMENT	78,648,415	.732,217		0	L
89155H-44-7	TOUCHSTONE CAPITAL APPRECIATION CLASS C		.03/21/2012	DIVIDEND REINVESTMENT	2,844,623	.26,284		0	L
89155H-45-4	TOUCHSTONE CAPITAL APPRECIATION CLASS A		.03/21/2012	DIVIDEND REINVESTMENT	2,825,514	.26,475		0	L
89155H-46-2	TOUCHSTONE EMERGING MARKETS FUND CLASS Y		.03/09/2012	Various	1,620,354	.19,556		0	L
89155H-56-1	TOUCHSTONE PREMIUM YIELD EQUITY CLASS C		.02/29/2012	DIVIDEND REINVESTMENT	.171,066	.1,330		0	L
89155H-57-9	TOUCHSTONE PREMIUM YIELD EQUITY CLASS A		.02/29/2012	DIVIDEND REINVESTMENT	.7,806,541	.60,708		0	L
89155T-30-0	TOUCHSTONE TOTAL RETURN BOND CLASS I		.02/29/2012	DIVIDEND REINVESTMENT	3,183,941	.32,842		0	L
89155T-74-8	TOUCHSTONE EMERGING MARKETS II CLASS I		.03/23/2012	TOUCHSTONE SECURITIES	.406,156,560	3,748,825		0	L
89155T-75-5	TOUCHSTONE EMERGING MARKETS II CLASS Y		.02/27/2012	TOUCHSTONE SECURITIES	.31,257	.280		0	L
89155T-86-2	TOUCHSTONE FOCUSED EQUITY FUND CLASS Y		.03/09/2012	Various	6,009,034	.61,555		0	L
<b>9299999. Subtotal - Common Stocks - Mutual Funds</b>						6,805,612	XXX	0	XXX
<b>9799997. Total - Common Stocks - Part 3</b>						132,159,893	XXX	0	XXX
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>9799999. Total - Common Stocks</b>						132,159,893	XXX	0	XXX
<b>9899999. Total - Preferred and Common Stocks</b>						132,159,893	XXX	0	XXX
<b>9999999 - Totals</b>						523,480,412	XXX	463,153	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....4

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
.313375-Y2-7	FHLB 0.40% 11/01/12		01/01/2012	Redemption	100,000				-1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	.667	11/01/2012	1	
.31398A-UU-4	FNMA 2.00% 01/09/12		01/09/2012	Maturity	7,805,000				7,805,000	7,805,000	0	0	0	0	0	7,805,000	0	0	0	78,050	01/09/2012	1	
.36176F-Z9-2	G2 #765168 4.615% 11/22/61		02/01/2012	Paydown	38,293				38,293	41,334	41,194	0	0	0	0	0	38,293	0	0	0	.294	11/22/2061	1
.36202K-N5-0	GNMA ARM # 8512 3.500% 06/20/19		03/01/2012	Paydown	284				284	294	260	0	0	24	0	0	284	0	0	0	0	0	1
.36202K-UV-5	GNMA ARM # 8696 1.625% 09/20/25		03/01/2012	Paydown	490				490	504	453	0	0	36	0	0	490	0	0	0	.1	09/20/2025	1
.36203C-ME-9	GNMA # 345157 6.500% 01/15/24		03/01/2012	Paydown	397				397	356	363	0	0	34	0	0	397	0	0	0	.4	01/15/2024	1
.36203C-ZE-5	GNMA # 345541 6.500% 02/15/24		03/01/2012	Paydown	728				728	652	666	0	0	62	0	0	728	0	0	0	.8	02/15/2024	1
.36203D-J4-3	GNMA # 345983 6.500% 12/15/23		03/01/2012	Paydown	3,933				3,933	3,525	3,597	0	0	336	0	0	3,933	0	0	0	.61	12/15/2023	1
.36203D-JE-1	GNMA # 345961 6.500% 11/15/23		03/01/2012	Paydown	573				573	513	524	0	0	49	0	0	573	0	0	0	.6	11/15/2023	1
.36203D-JL-5	GNMA # 345967 6.500% 11/15/23		03/01/2012	Paydown	9,507				9,507	8,123	8,359	0	0	1,148	0	0	9,507	0	0	0	.103	11/15/2023	1
.36203D-M2-3	GNMA # 346077 6.500% 02/15/24		03/01/2012	Paydown	446				446	400	408	0	0	38	0	0	446	0	0	0	.5	02/15/2024	1
.36203D-MZ-0	GNMA # 346076 6.500% 01/15/24		03/01/2012	Paydown	3,279				3,279	2,802	2,882	0	0	397	0	0	3,279	0	0	0	.23	01/15/2024	1
.36203K-7M-0	GNMA # 352000 6.500% 12/15/23		03/01/2012	Paydown	6,179				6,179	5,539	5,652	0	0	527	0	0	6,179	0	0	0	.81	12/15/2023	1
.36203K-KX-1	GNMA # 351410 6.500% 01/15/24		03/01/2012	Paydown	1,366				1,366	1,181	1,212	0	0	153	0	0	1,366	0	0	0	.9	01/15/2024	1
.36203L-4H-2	GNMA # 352224 6.500% 04/15/24		03/01/2012	Paydown	21,807				21,807	21,807	19,278	0	0	2,529	0	0	21,807	0	0	0	.143	04/15/2024	1
.36203L-S5-2	GNMA # 352540 6.500% 01/15/24		03/01/2012	Paydown	14,124				14,124	12,240	12,560	0	0	1,564	0	0	14,124	0	0	0	.104	01/15/2024	1
.36203M-B5-8	GNMA # 352960 6.500% 05/15/24		03/01/2012	Paydown	275				275	246	251	0	0	24	0	0	275	0	0	0	.3	05/15/2024	1
.36203M-JM-3	GNMA # 353168 6.500% 12/15/23		03/01/2012	Paydown	807				807	723	738	0	0	69	0	0	807	0	0	0	.9	12/15/2023	1
.36203N-6L-7	GNMA # 354675 6.500% 10/15/23		03/01/2012	Paydown	535				535	480	490	0	0	46	0	0	535	0	0	0	.7	10/15/2023	1
.36203P-AP-8	GNMA 30 YR # 354714 6.500% 12/15/23		03/01/2012	Paydown	1,200				1,200	1,075	1,097	0	0	102	0	0	1,200	0	0	0	.18	12/15/2023	1
.36203R-SK-1	GNMA 30 YR # 357350 6.500% 11/15/23		03/01/2012	Paydown	233				233	209	213	0	0	20	0	0	233	0	0	0	.3	11/15/2023	1
.36203S-AU-8	GNMA 30 YR # 358235 6.500% 09/15/23		03/01/2012	Paydown	496				496	427	439	0	0	57	0	0	496	0	0	0	.59	09/15/2023	1
.36203U-Z7-0	GNMA 30 YR # 359966 6.500% 12/15/23		03/01/2012	Paydown	7,893				7,893	6,825	7,008	0	0	885	0	0	7,893	0	0	0	.85	12/15/2023	1
.36203V-NW-4	GNMA 30 YR # 361405 6.500% 02/15/24		03/01/2012	Paydown	1,877				1,877	1,682	1,716	0	0	161	0	0	1,877	0	0	0	.20	02/15/2024	1
.36203Y-2F-0	GNMA 30 YR # 363574 6.500% 12/15/23		03/01/2012	Paydown	189				189	170	173	0	0	16	0	0	189	0	0	0	.2	12/15/2023	1
.36204A-VJ-1	GNMA 30 YR # 364317 6.500% 08/15/23		03/01/2012	Paydown	3,201				3,201	2,757	2,836	0	0	365	0	0	3,201	0	0	0	.39	08/15/2023	1
.36204C-6Z-2	GNMA 30 YR # 366388 6.500% 12/15/23		03/01/2012	Paydown	2,931				2,931	2,629	2,683	0	0	248	0	0	2,931	0	0	0	.32	12/15/2023	1
.36204C-7L-9	GNMA 30 YR # 366399 6.500% 01/15/24		03/01/2012	Paydown	3,421				3,421	3,067	3,129	0	0	293	0	0	3,421	0	0	0	.52	01/15/2024	1
.36204D-MT-3	GNMA 30 YR # 366770 6.500% 05/15/24		03/01/2012	Paydown	1,075				1,075	929	953	0	0	122	0	0	1,075	0	0	0	.12	05/15/2024	1
.36204G-V3-0	GNMA 30 YR # 369830 6.500% 12/15/23		03/01/2012	Paydown	1,859				1,859	1,589	1,635	0	0	225	0	0	1,859	0	0	0	.25	12/15/2023	1
.36204H-HF-0	GNMA # 370230 6.500% 01/15/24		03/01/2012	Paydown	573				573	514	524	0	0	49	0	0	573	0	0	0	.6	01/15/2024	1
.36204H-OF-0	GNMA # 370454 6.500% 12/15/23		03/01/2012	Paydown	410				410	368	375	0	0	35	0	0	410	0	0	0	.4	12/15/2023	1
.36204J-B2-1	GNMA # 370957 6.500% 12/15/23		03/01/2012	Paydown	1,005				1,005	901	919	0	0	86	0	0	1,005	0	0	0	.11	12/15/2023	1
.36204J-KH-8	GNMA # 371196 6.500% 12/15/23		03/01/2012	Paydown	874				874	783	799	0	0	75	0	0	874	0	0	0	.10	12/15/2023	1
.36204J-KN-5	GNMA # 371201 6.500% 12/15/23		03/01/2012	Paydown	1,359				1,359	1,218	1,243	0	0	116	0	0	1,359	0	0	0	.15	12/15/2023	1
.36204J-L2-0	GNMA # 371245 6.500% 01/15/24		03/01/2012	Paydown	25,746				25,746	22,311	22,895	0	0	2,851	0	0	25,746	0	0	0	.151	01/15/2024	1
.36204J-L7-9	GNMA # 371250 6.500% 01/15/24		03/01/2012	Paydown	1,293				1,293	1,118	1,147	0	0	145	0	0	1,293	0	0	0	.14	01/15/2024	1
.36204K-5W-9	GNMA # 372661 6.500% 01/15/24		03/01/2012	Paydown	2,180				2,180	1,889	1,939	0	0	241	0	0	2,180	0	0	0	.24	01/15/2024	1
.36204K-DN-0	GNMA # 371909 6.500% 02/15/24		03/01/2012	Paydown	21,836				21,836	18,881	19,378	0	0	2,458	0	0	21,836	0	0	0	.236	02/15	

**STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company**

## **SCHEDULE D - PART 4**

#### Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22			
										11	12	13	14	15										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)				
.36205L-5Z-9	GNMA 30 YR # 394264 6.500% 03/15/24		03/01/2012	Paydown .....		1,332	1,332	1,138	1,170	0	162	0	162	0	1,332	0	0	0	0	14	03/15/2024	1.....		
.36207N-D4-3	GNMA # 436723 7.500% 11/15/26		03/01/2012	Paydown .....		4,717	4,717	4,895	4,870	0	(153)	0	(153)	0	4,717	0	0	0	0	60	11/15/2026	1.....		
.36210E-7C-7	GNMA 30 YR # 490591 7.000% 09/15/28		03/01/2012	Paydown .....		2,761	2,761	2,826	2,819	0	(57)	0	(57)	0	2,761	0	0	0	0	32	09/15/2028	1.....		
.36215G-H5-3	GNMA 30 YR # 155152 10.000% 03/15/16		02/01/2012	Paydown .....		11,203	11,203	10,356	10,802	0	401	0	401	0	11,203	0	0	0	0	185	03/15/2016	1.....		
.36215J-JR-5	GNMA 30 YR # 136272 10.000% 10/15/15		03/01/2012	Paydown .....		365	365	357	361	0	4	0	4	0	365	0	0	0	0	6	10/15/2015	1.....		
.36216S-AQ-5	GNMA 30 YR # 183715 9.000% 11/15/16		03/01/2012	Paydown .....		743	743	722	733	0	11	0	11	0	743	0	0	0	0	11	11/15/2016	1.....		
.36216B-RY-8	GNMA 30 YR # 185103 10.000% 09/15/18		03/01/2012	Paydown .....		50	50	50	50	0	0	0	0	0	50	0	0	0	0	1	09/15/2018	1.....		
.36216T-DQ-8	GNMA 30 YR # 185611 10.500% 05/15/19		03/01/2012	Paydown .....		146	146	138	141	0	5	0	5	0	146	0	0	0	0	2	05/15/2019	1.....		
.36216T-7L-8	GNMA 30 YR # 174699 10.000% 10/15/18		03/01/2012	Paydown .....		55	55	56	56	0	(1)	0	(1)	0	55	0	0	0	0	1	10/15/2018	1.....		
.36216W-HB-2	GNMA 30 YR # 176726 10.000% 11/15/18		03/01/2012	Paydown .....		651	651	658	654	0	(3)	0	(3)	0	651	0	0	0	0	11	11/15/2018	1.....		
.36217M-J5-4	GNMA 30 YR # 197484 6.500% 12/15/23		03/01/2012	Paydown .....		4,324	4,324	3,694	3,801	0	523	0	523	0	4,324	0	0	0	0	47	12/15/2023	1.....		
.36218O-EN-7	GNMA 30 YR # 236941 9.500% 05/15/18		03/01/2012	Paydown .....		274	274	266	270	0	4	0	4	0	274	0	0	0	0	4	05/15/2018	1.....		
.36218C-EL-5	GNMA 30 YR # 218039 9.500% 08/15/17		03/01/2012	Paydown .....		456	456	444	449	0	6	0	6	0	456	0	0	0	0	7	08/15/2017	1.....		
.36218E-A9-2	GNMA 30 YR # 219732 10.000% 09/15/17		03/01/2012	Paydown .....		543	543	526	533	0	10	0	10	0	543	0	0	0	0	9	09/15/2017	1.....		
.36218L-PK-5	GNMA 30 YR # 225526 10.000% 10/15/17		03/01/2012	Paydown .....		538	538	521	528	0	10	0	10	0	538	0	0	0	0	9	10/15/2017	1.....		
.36218P-VW-3	GNMA 30 YR # 228429 10.500% 06/15/19		03/01/2012	Paydown .....		417	417	409	412	0	6	0	6	0	417	0	0	0	0	8	06/15/2019	1.....		
.36219G-EB-7	GNMA 30 YR # 248630 10.000% 10/15/18		03/01/2012	Paydown .....		203	203	208	205	0	(2)	0	(2)	0	203	0	0	0	0	3	10/15/2018	1.....		
.36219K-TX-4	GNMA 30 YR # 251766 10.000% 04/15/18		03/01/2012	Paydown .....		1,257	1,257	1,287	1,267	0	(10)	0	(10)	0	1,257	0	0	0	0	21	04/15/2018	1.....		
.36219L-RP-1	GNMA 30 YR # 252594 9.500% 05/15/18		03/01/2012	Paydown .....		863	863	827	844	0	20	0	20	0	863	0	0	0	0	14	05/15/2018	1.....		
.36219P-MW-2	GNMA 30 YR # 255173 10.500% 06/15/19		03/01/2012	Paydown .....		891	891	875	880	0	11	0	11	0	891	0	0	0	0	12	06/15/2019	1.....		
.36219S-CA-5	GNMA 30 YR # 257565 10.500% 03/15/19		03/01/2012	Paydown .....		173	173	170	171	0	2	0	2	0	173	0	0	0	0	3	03/15/2019	1.....		
.36219S-ZT-7	GNMA 30 YR # 258266 10.000% 11/15/18		03/01/2012	Paydown .....		63	63	63	63	0	0	0	0	0	63	0	0	0	0	1	11/15/2018	1.....		
.36219X-GU-6	GNMA 30 YR # 262211 10.000% 09/15/18		03/01/2012	Paydown .....		156	156	155	155	0	1	0	1	0	156	0	0	0	0	3	09/15/2018	1.....		
.36219Y-ET-9	GNMA 30 YR # 263046 10.000% 10/15/18		03/01/2012	Paydown .....		317	317	316	316	0	1	0	1	0	317	0	0	0	0	5	10/15/2018	1.....		
.36219Y-07-4	GNMA 30 YR # 263378 10.000% 10/15/18		03/01/2012	Paydown .....		239	239	238	238	0	1	0	1	0	239	0	0	0	0	4	10/15/2018	1.....		
.36220G-4F-6	GNMA 30 YR # 278122 10.000% 06/15/19		03/01/2012	Paydown .....		371	371	343	353	0	18	0	18	0	371	0	0	0	0	6	06/15/2019	1.....		
.36220T-D4-3	GNMA 30 YR # 287223 9.000% 02/15/20		03/01/2012	Paydown .....		166	166	161	163	0	3	0	3	0	166	0	0	0	0	2	02/15/2020	1.....		
.36223H-HR-1	GNMA 30 YR # 308140 7.500% 01/15/22		03/01/2012	Paydown .....		281	281	270	272	0	8	0	8	0	281	0	0	0	0	4	01/15/2022	1.....		
.36224F-J2-7	GNMA 30 YR # 327081 7.500% 05/15/22		03/01/2012	Paydown .....		1,331	1,331	1,281	1,292	0	39	0	39	0	1,331	0	0	0	0	17	05/15/2022	1.....		
.36224J-SW-8	GNMA 30 YR # 330361 7.500% 01/15/23		03/01/2012	Paydown .....		76	76	73	73	0	2	0	2	0	76	0	0	0	0	1	01/15/2023	1.....		
.36224R-KG-8	GNMA 30 YR # 336095 6.500% 11/15/23		03/01/2012	Paydown .....		785	785	703	718	0	67	0	67	0	785	0	0	0	0	9	11/15/2023	1.....		
.36225C-EV-4	GNMA ARM # 80147 2.000% 12/20/27		03/01/2012	Paydown .....		287	287	295	267	0	19	0	19	0	287	0	0	0	0	1	12/20/2027	1.....		
.36225C-FM-3	GNMA ARM # 80171 2.375% 02/20/28		03/01/2012	Paydown .....		215	215	219	196	0	19	0	19	0	215	0	0	0	0	1	02/20/2028	1.....		
.36296L-4X-5	GNMA 694838 5.602% 11/20/59		02/01/2012	Paydown .....	Redemption 100,000	22,936	22,936	25,298	25,199	0	(2,361)	0	(2,361)	0	22,936	0	0	0	0	214	11/20/2059	1.....		
.690353-RM-1	OPIC VRDN 0.120% 03/15/17		03/15/2012			211,207	211,207	211,207	211,207	0	0	0	0	0	211,207	0	0	0	0	.56	03/15/2017	1.....		
.690353-RV-1	OPIC US Agency Floating MTN 0.130%		12/15/19			30,000,000	30,000,000	30,000,000	30,000,000	0	0	0	0	0	30,000,000	0	0	0	0	4,521	12/15/2019	1.....		
.690353-SU-2	OPIC AgencyVAR 0.130% 06/15/17		03/15/2012			15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	0	3,012	06/15/2017	1.....		
.690353-UV-7	OPIC VRDN 0.130% 06/15/17		02/22/2012			5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	0	412	06/15/2017	1.....		
.912810-QT-8	U S TREASURY 3.125% 11/15/41		01/25/2012	MORGAN STANLEY FIXED INC		35,758,554	35,000,000	35,221,915	35,221,915	0	(59)	0	(59)	0	35,221,856	0	536,698	536,698	182,006	11/15/2041	1.....			
.912828-RU-6	U S TREASURY 0.875% 11/30/16		01/04/2012			25,009,766	25,000,000	24,906,250	24,906,499	0	200	0	200	0	24,906,699	0	0	103,067	103,067	21,516	11/30/2016	1.....		
.912828-SD-3	U S TREASURY 1.250% 01/31/19		02/22/2012	DEUTSCHE BANK		74,359,375	75,000,000	74,105,469	74,106,625	0	1,157	0	1,157	0	74,106,625	0	0	252,750	252,750	45,501	01/31/2019	1FE.....		
.912828-SH-4	U S TREASURY 1.375% 02/28/19		03/23/2012	GOLDMAN SACHS		49,164,063	50,000,000	49,203,125	49,206,295	0	3,170	0	3,170	0	49,206,295	0	0	(42,233)	(42,233)	.48,573	02/28/2019	1FE.....		
<b>0599999. Subtotal - Bonds - U.S. Governments</b>										243,586,779	244,295,021	242,716,753	49,185,810	0	19,934	0	0	242,736,496	0	850,282	850,282	387,108	XXX	XXX
136069-DF-5	CANADIAN IMPERIAL BANK 2.000% 02/04/13	A	01/23/2012	NATIONAL BANK OF CANADA		2,028,140	2,000,000	2,026,496	2,009,763	0	(609)	0	(609)	0	2,009,155	0	0	18,985	18,985	19,111	02/04/2013	1FE.....		
<b>1099999. Subtotal - Bonds - All Other Governments</b>										2,028,140	2,000,000	2,026,496	2,009,763	0	(609)	0	0	18,985	18,985	19,111	XXX	XXX		
.162296-AC-1	CHATOM ALA INLD DEV BRD REV UTILITIES 1.200% 08/01/37		02/01/2012		Redemption 100,000		2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	0	7,500	08/01/2037	1FE.....		
.3128MB-XF-9	FGLMC # G13178 5.000% 06/01/23		03/01/2012		Paydown .....	884,032	884,032	910,138																

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Current Year's Tempora- ry Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value											
3128PR-LS-6	FGLMC J12137 4.500% 05/01/25		03/01/2012	Paydown .....		.687,226	.687,226	.713,427	.712,244	0	(25,018)	0	(25,018)	0	.687,226	0	0	0	0	0	0	4,821	05/01/2025	1	
3128PR-P8-6	FGLMC POOL # J12247 4.500% 05/01/25		03/01/2012	Paydown .....		.377,416	.377,416	.400,061	.399,694	0	(22,278)	0	(22,278)	0	.377,416	0	0	0	0	0	0	2,745	05/01/2025	1	
3128PR-RN-6	FGLMC POOL # J12293 4.500% 05/01/25		03/01/2012	Paydown .....		.290,010	.290,010	.307,501	.307,218	0	(17,208)	0	(17,208)	0	.290,010	0	0	0	0	0	0	2,118	05/01/2025	1	
3128PT-UT-0	FGLMC #J14194 3.000% 01/01/26		03/01/2012	Paydown .....		.351,374	.351,374	.341,382	.341,664	0	.9,710	0	.9,710	0	.351,374	0	0	0	0	0	0	1,989	01/01/2026	1	
31290K-CU-1	FHLMC # 554583 9.500% 02/01/21		03/01/2012	Paydown .....		1,455	1,455	1,435	1,436	0	.19	0	.19	0	1,455	0	0	0	0	0	0	.25	01/01/2021	1	
31292G-C4-6	FHLMC # C00091 9.000% 12/01/21		03/01/2012	Paydown .....		.243	.243	.237	.238	0	.5	0	.5	0	.243	0	0	0	0	0	0	.4	12/01/2021	1	
31295V-EC-0	FHLMC # A00134 9.500% 11/01/20		03/01/2012	Paydown .....		.168	.168	.168	.168	0	0	0	0	0	.168	0	0	0	0	0	0	0	3	11/01/2020	1
31295V-EF-3	FHLMC # A00134 9.500% 12/01/20		03/01/2012	Paydown .....		.13	.13	.13	.13	0	0	0	0	0	.13	0	0	0	0	0	0	0	0	0	0
31295V-EH-9	FHLMC # A00136 9.500% 12/01/20		03/01/2012	Paydown .....		.23	.23	.23	.23	0	0	0	0	0	.23	0	0	0	0	0	0	0	0	0	0
31295V-EJ-5	FHLMC # A00137 9.500% 12/01/20		03/01/2012	Paydown .....		.53	.53	.53	.53	0	0	0	0	0	.53	0	0	0	0	0	0	0	0	0	0
31295V-UW-0	FHLMC # A00596 9.000% 05/01/21		03/01/2012	Paydown .....		.252	.252	.245	.247	0	.5	0	.5	0	.252	0	0	0	0	0	0	0	0	0	0
313401-H4-6	FHLMC # 360043 10.000% 12/01/18		03/01/2012	Paydown .....		.374	.374	.380	.376	0	(.2)	0	(.2)	0	.374	0	0	0	0	0	0	0	0	0	0
313401-P8-8	FHLMC # 360064 10.000% 07/01/19		03/01/2012	Paydown .....		.652	.652	.662	.656	0	(.3)	0	(.3)	0	.652	0	0	0	0	0	0	0	0	0	0
313401-06-1	FHLMC # 360070 9.500% 07/01/19		03/01/2012	Paydown .....		.89	.89	.88	.88	0	1	0	1	0	.89	0	0	0	0	0	0	0	0	0	0
313401-VB-8	FHLMC # 360103 9.500% 05/01/20		03/01/2012	Paydown .....		.226	.226	.223	.223	0	3	0	3	0	.226	0	0	0	0	0	0	0	0	0	0
313602-P0-1	FNMA - CM1 1989-17-E 10.400% 04/25/19		03/01/2012	Paydown .....		13,359	13,359	13,651	13,329	0	.30	0	.30	0	13,359	0	0	0	0	0	0	0	0	0	0
313602-Y0-1	FNMA - CM1 1989-44 44-H 9.000% 07/25/19		03/01/2012	Paydown .....		.3,159	.3,159	.3,039	.3,109	0	.50	0	.50	0	.3,159	0	0	0	0	0	0	0	0	0	0
313614-AB-2	FNMA # 050318 10.000% 07/01/20		03/01/2012	Paydown .....		.200	.200	.199	.199	0	1	0	1	0	.200	0	0	0	0	0	0	0	0	0	0
313615-A3-0	FNMA # 050426 9.500% 04/01/21		03/01/2012	Paydown .....		.326	.326	.324	.324	0	2	0	2	0	.326	0	0	0	0	0	0	0	0	0	0
313615-HN-9	FNMA # 050637 8.000% 12/01/22		03/01/2012	Paydown .....		1,204	1,204	1,200	1,200	0	.5	0	.5	0	1,204	0	0	0	0	0	0	0	0	0	0
313638-TS-7	FNMA # 110461 10.000% 02/01/19		03/01/2012	Paydown .....		.556	.556	.555	.554	0	2	0	2	0	.556	0	0	0	0	0	0	0	0	0	0
31365Y-D9-7	FNMA # 141528 9.000% 09/01/21		03/01/2012	Paydown .....		.505	.505	.486	.491	0	.14	0	.14	0	.505	0	0	0	0	0	0	0	0	0	0
3136A2-W5-8	FNA 2011-MB AB 2.773% 01/25/21		03/01/2012	Paydown .....		.33,430	.33,430	.33,345	.33,345	0	.85	0	.85	0	.33,430	0	0	0	0	0	0	0	0	0	0
3136A3-TU-5	FNR 2012-11 PV 4.000% 05/25/39		03/01/2012	Paydown .....		.29,815	.29,815	.32,210	.32,210	0	(2,395)	0	(2,395)	0	.29,815	0	0	0	0	0	0	0	0	0	0
313745-Y4-7	FNMA # 323031 6.000% 04/01/28		03/01/2012	Paydown .....		.161,287	.161,287	.163,003	.162,793	0	(1,506)	0	(1,506)	0	.161,287	0	0	0	0	0	0	0	0	0	0
31381P-UL-0	FNMA # 466887 3.060% 12/01/17		03/01/2012	Paydown .....		.41,052	.41,052	.41,097	.41,087	0	(35)	0	(35)	0	.41,052	0	0	0	0	0	0	0	0	0	0
3138E0-YE-3	FNMA # AJ7908 3.000% 01/01/27		03/01/2012	Paydown .....		.305,412	.305,412	.296,678	.296,776	0	.8,636	0	.8,636	0	.305,412	0	0	0	0	0	0	0	0	0	0
3138E2-FB-6	FNMA # AJ9161 3.000% 01/01/27		03/01/2012	Paydown .....		.156,451	.156,451	.158,963	.158,928	0	(2,477)	0	(2,477)	0	.156,451	0	0	0	0	0	0	0	0	0	0
31392X-ZY-7	FHR 2528 HN 5.000% 11/15/17		03/01/2012	Paydown .....		.45,235	.45,235	.48,125	.47,423	0	(2,189)	0	(2,189)	0	.45,235	0	0	0	0	0	0	0	0	0	0
31396Q-AB-5	FNR 2009-37 KA 4.000% 03/25/24		03/01/2012	Paydown .....		.413,112	.413,112	.431,315	.426,750	0	(13,638)	0	(13,638)	0	.413,112	0	0	0	0	0	0	0	0	0	0
31397F-L9-1	FHR 3284 CA 5.000% 10/15/21		03/01/2012	Paydown .....		.42,659	.42,659	.45,505	.43,921	0	(1,262)	0	(1,262)	0	.42,659	0	0	0	0	0	0	0	0	0	0
31397I-N3-7	FNR 2008-95 AD 4.500% 12/25/23		03/01/2012	Paydown .....		.436,211	.436,211	.460,816	.454,104	0	(17,893)	0	(17,893)	0	.436,211	0	0	0	0	0	0	0	0	0	0
31397O-T2-4	FNR 2010-157 NA 3.500% 03/25/37		03/01/2012	Paydown .....		.26,896	.26,896	.27,291	.27,214	0	(318)	0	(318)	0	.26,896	0	0	0	0	0	0	0	0	0	0
31398C-XT-0	FHR 3530 A 4.000% 05/15/24		03/01/2012	Paydown .....		.293,764	.293,764	.305,882	.303,548	0	(9,784)	0	(9,784)	0	.293,764	0	0	0	0	0	0	0	0	0	0
31398K-VT-4	FHR 3599 A 4.000% 02/15/23		03/01/2012	Paydown .....		.695,956	.695,956	.722,490	.710,127	0	(14,171)	0	(14,171)	0	.695,956	0	0	0	0	0	0	0	0	0	0
31398L-NM-6	FHR 3609 LE 3.000% 12/15/24		03/01/2012	Paydown .....		.405,753	.405,753	.412,536	.411,364	0	(5,611)	0	(5,611)	0	.405,753	0	0	0	0	0	0	0	0	0	0
31410K-AB-0	FNMA # 889302 5.000% 04/01/23		03/01/2012	Paydown .....		.417,024	.417,024	.408,969	.409,448	0	.7,576</td														

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
31999999. Subtotal - Bonds - U.S. Special Revenues						26,327,916	26,327,916	26,731,157	26,648,905	0	(353,202)	0	(353,202)	0	26,327,916	0	0	0	190,713	XXX	XXX
.021468-AG-8	CWALT 2006-14CB A7 6.000% 05/25/36		03/01/2012	Paydown .....		.76,580	.76,580	.60,009	.59,990	0	.16,590	0	.16,590	0	.76,580	0	0	0	.709	05/25/2035	4FM
.02148J-AD-9	CWALT 2006-39CB 144 6.000% 01/25/37		03/01/2012	Paydown .....		.67,312	.131,685	.119,594	.116,257	0	.5,275	0	.5,275	0	.67,312	0	0	0	1,585	01/25/2037	5FM
.02660T-ER-0	AHM 2005-2 5A1 5.064% 09/25/35		03/01/2012	Paydown .....		.62,884	.62,884	.62,697	.62,629	0	.255	0	.255	0	.62,884	0	0	0	.481	09/25/2035	2FM
.05946X-E7-4	BAFC 2005-5 2A1 5.500% 09/25/35		03/01/2012	Paydown .....		.374,233	.374,233	.373,005	.372,586	0	.1,647	0	.1,647	0	.374,233	0	0	0	.3,108	05/25/2035	2FM
.05946X-S6-1	BAFC 2005-7 3A1 5.750% 11/25/35		03/01/2012	Paydown .....		.235,584	.235,584	.233,643	.233,876	0	.1,708	0	.1,708	0	.235,584	0	0	0	.2,201	11/25/2035	1FM
.05946X-U9-2	BAFC 2005-7 4A3 5.750% 11/25/35		03/01/2012	Paydown .....		.184,711	.184,711	.180,858	.182,297	0	.2,414	0	.2,414	0	.184,711	0	0	0	.1,748	11/25/2035	1FM
.05946X-ZZ-9	BAFC 2005-4 2A1 5.500% 08/25/35		03/01/2012	Paydown .....		.94,176	.94,176	.89,614	.91,428	0	.2,748	0	.2,748	0	.94,176	0	0	0	.933	08/25/2035	1FM
.05947U-ES-3	BACM 2002-PB2 A4 6.186% 06/11/35		03/01/2012	Paydown .....		.981,565	.981,565	.995,790	.979,938	0	.1,628	0	.1,628	0	.981,565	0	0	0	.7,636	06/11/2035	1FM
.05947U-X2-9	BACM 2005-4 ASB 4.867% 07/10/45		03/01/2012	Paydown .....		.432,821	.432,821	.439,516	.436,280	0	-(3,460)	0	-(3,460)	0	.432,821	0	0	0	.3,621	07/10/2045	1FM
.05948K-FY-0	BOAA 2003-9 1CB4 5.500% 11/25/33		03/01/2012	Paydown .....		.77,165	.77,165	.73,723	.74,983	0	.2,182	0	.2,182	0	.77,165	0	0	0	.771	11/25/2033	1FM
.05949C-NH-5	BOAMS 2005-11 1A5 5.750% 12/25/35		03/01/2012	Paydown .....		.423,268	.423,268	.414,803	.418,258	0	.5,010	0	.5,010	0	.423,268	0	0	0	.3,594	12/25/2035	2FM
.05949T-AX-7	BAFC 2006-1 1A23 5.750% 01/25/36		03/30/2012	RBS GREENWICH CAPITAL .....		.11,394,041	.12,178,000	.11,394,041	.12,162,346	0	.1,794	0	.1,794	0	.12,164,140	0	-(770,098)	-(770,098)	.180,894	01/25/2036	3FE
.07383F-QT-8	BSCMS 2003-T10 A1 4.000% 03/13/40		03/01/2012	Paydown .....		.407,085	.407,085	.396,908	.405,697	0	.1,388	0	.1,388	0	.407,085	0	0	0	.3,144	03/13/2040	1FM
.07388V-AB-4	BSCMS 2007-T26 A2 5.330% 01/12/45		03/01/2012	Paydown .....		.640,443	.640,443	.649,649	.641,299	0	-(856)	0	-(856)	0	.640,443	0	0	0	.4,429	01/12/2045	1FM
.095550-AA-7	BLUE HEN HOTEL VRDN 0.290% 09/01/27		02/10/2012	PNC CAPITAL MARKETS .....		.5,490,000	.5,490,000	.5,490,000	.5,490,000	0	0	0	0	.5,490,000	0	0	0	.3,271	09/01/2027	1FE	
.1248MG-AX-2	CBASS 2007-CB1 AF1B 5.971% 01/25/37		03/01/2012	Paydown .....		.4,918	.4,918	.2,877	.2,270	0	.2,648	0	.2,648	0	.4,918	0	0	0	.26	01/25/2037	1FM
.12513X-AD-4	CD 2006-C2D AB 5.354% 01/15/46		03/01/2012	Paydown .....		.680,335	.680,335	.696,015	.685,236	0	-(4,901)	0	-(4,901)	0	.680,335	0	0	0	.6,434	01/15/2046	1FM
.12542T-AA-4	GHS PROPERTIES INC VRDN VRDN 0.210%			Redemption 100,0000		.51,000	.51,000	.51,000	.51,000	0	0	0	0	.51,000	0	0	0	.11	06/01/2021	1FE	
.12628K-AA-0	CSAB 2006-3 A1A 6.000% 11/25/36		03/16/2012	JVB Financial .....		.60,584	.60,584	.121,169	.42,723	0	-(549)	0	-(549)	0	.38,162	0	.22,422	.22,422	.2,221	11/25/2036	6FM
.12628K-AA-0	CSAB 2006-3 A1A 6.000% 11/25/36		03/01/2012	Paydown .....		.2,892	.2,892	.1,020	.924	0	.1,968	0	.1,968	0	.2,892	0	0	0	.30	11/25/2036	6FM
.126650-AF-7	CVS CORP 7.770% 01/10/12		01/10/2012			.1,011,937	.1,011,937	.1,011,937	.1,011,937	0	0	0	0	.1,011,937	0	0	0	.6,552	01/10/2012	3AM	
.12667G-AH-6	CWALT 2005-13CB A8 5.500% 05/25/35		03/01/2012	Paydown .....		.29,147	.29,147	.28,154	.28,537	0	.610	0	.610	0	.29,147	0	0	0	.271	05/25/2035	4FM
.12667G-PV-9	CWALT 2005-20CB 1A3 5.500% 07/25/35		03/01/2012	Paydown .....		.102,070	.102,070	.99,159	.101,060	0	.1,010	0	.1,010	0	.102,070	0	0	0	.884	07/25/2035	4FM
.12667G-PW-7	CWALT 2005-20CB 1A4 5.500% 07/25/35		03/01/2012	Paydown .....		.146,894	.146,894	.149,075	.147,563	0	-(669)	0	-(669)	0	.146,894	0	0	0	.1,274	07/25/2035	4FM
.12667G-XD-0	CWALT 2005-28CB 2A4 5.750% 08/25/35		03/01/2012	Paydown .....		.32,641	.32,641	.31,988	.32,210	0	.431	0	.431	0	.32,641	0	0	0	.283	08/25/2035	4FM
.12668A-AL-9	CWALT 2005-47CB A11 5.500% 10/25/35		03/01/2012	Paydown .....		.230,612	.230,612	.229,281	.230,498	0	.115	0	.115	0	.230,612	0	0	0	.2,149	10/25/2035	5FM
.12668A-NW-1	CWALT 2005-54CB 1N1 5.500% 10/25/35		03/01/2012	Paydown .....		.42,472	.42,472	.42,459	.42,390	0	.82	0	.82	0	.42,472	0	0	0	.373	10/25/2035	4FM
.12668B-YF-4	CWALT 2006-7CB 1A14 6.000% 05/25/36		03/01/2012	Paydown .....		.32,105	.32,105	.80,594	.62,941	0	.5,154	0	.5,154	0	.32,104	0	0	0	.1,054	05/25/2036	5FM
.12668G-AD-9	CWIL 2006-S9 A4 5.794% 11/25/35		03/01/2012	Paydown .....		.65,685	.65,685	.47,736	.48,707	0	.16,977	0	.16,977	0	.65,685	0	0	0	.651	11/25/2035	3FM
.12668G-AD-9	CWIL 2006-S9 A6 5.588% 08/25/36		03/01/2012	Paydown .....		.71,976	.71,976	.56,547	.58,633	0	.13,343	0	.13,343	0	.71,976	0	0	0	.679	08/25/2036	2FM
.126694-JX-7	CWHL 2005-24 A7 5.500% 11/25/35		03/01/2012	Paydown .....		.422,568	.422,568	.419,794	.420,777	0	.1,791	0	.1,791	0	.422,568	0	0	0	.3,868	11/25/2035	3FM
.150005-AD-6	CEDAR BRAKES I LLC SERIES B 8.500%			Redemption 100,0000		.252,780	.252,780	.252,780	.252,780	0	0	0	0	.252,780	0	0	0	.10,743	02/15/2014	2AM	
.172973-N7-0	CMSI 2005-1 1A10 5.750% 02/25/35		03/01/2012	Paydown .....		.420,343	.420,343	.420,911	.419,354	0	.989	0	.989	0	.420,343	0	0	0	.3,649	02/25/2035	1FM
.17309A-AD-1	CMALT 2006-A1 1A4 5.750% 04/25/36		03/01/2012	Paydown .....		.129,853	.129,853	.119,210	.119,194	0	.10,658	0	.10,658	0	.129,853	0	0	0	.1,038	04/25/2036	3FM
.221470-AA-5	COSO GEOThermal 7.000% 07/15/26		01/15/2012			.380,815	.380,815	.380,815	.380,815	0	0	0	0	.380,815	0	0	0	0	.13,329	07/15/2026	4AM
.225458-5R-3	CSFB 2005-9 2A1 5.500% 10/25/35		03/01/2012	Paydown .....		.37,179	.37,179	.36,151	.36,500	0	.679	0	.679	0	.37,179	0	0	0	0	.345	

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**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Temporarily Impaired Carrying Value (11 + 12 - 13)	14 Total Change in Book/ Adjusted Carrying Value	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
.3622MP-AN-8	GSR 2007-1F 244 5.50% 01/25/37		03/01/2012	Paydown .....		.18,312	.18,312	.17,213	.17,675	0	.637	0	.637	0	.18,312	0	0	0	.252	01/25/2037	1FM
.362334-0Z-5	GSR 2006-2F 243 5.75% 02/25/36		03/01/2012	Paydown .....		.39,023	.39,023	.39,041	.38,945	0	.78	0	.78	0	.39,023	0	0	0	.297	02/25/2036	4FM
.362341-MR-7	GSAMP 2005-7F 246 5.50% 09/25/35		03/01/2012	Paydown .....		.75,190	.75,190	.71,571	.73,150	0	2,039	0	2,039	0	.75,190	0	0	0	.776	09/25/2035	1FM
.368280-DN-3	GECMC 2004-C1 A3 4.59% 11/10/38		03/01/2012	Paydown .....		.48,560	.48,560	.47,498	.48,255	0	.306	0	.306	0	.48,560	0	0	0	.382	11/10/2038	1FM
.419870-AX-1	HAWAIIAN ELECTRIC CO 6.51% 05/05/14		01/13/2012	CORTVIEW CAPITAL SECURITIES LL		.1,431,586	.1,300,000	.1,430,377	.0	0	-(1,372)	0	-(1,372)	0	.1,429,005	0	2,581	2,581	.23,273	10/01/2023	2FE
.428236-AU-7	HEWLETT PACKARD 4.25% 02/24/12		02/24/2012	Maturity .....		15,000,000	.15,000,000	.14,993,400	.14,998,248	0	1,752	0	1,752	0	.15,000,000	0	0	0	.318,750	02/24/2012	1FE
.44440*-AC-0	IRE INC HUGHES AIRCRAFT SB 10.36% 09/30/12		Redemption 100,000			.171,732	.171,732	.171,732	.171,732	0	0	0	0	0	.171,732	0	0	0	.8,896	03/30/2012	1
.45660L-2V-0	RAST 2005-A16 A3 6.00% 02/25/36		01/01/2012	Paydown .....		.21,207	.21,207	.20,252	.19,947	0	1,260	0	1,260	0	.21,207	0	0	0	.106	02/25/2036	4FM
.466247-JU-8	JPMIT 2004-2 444 5.50% 11/25/34		03/01/2012	Paydown .....		.17,672	.17,672	.17,738	.17,681	0	-(9)	0	-(9)	0	.17,672	0	0	0	.161	11/25/2034	3FM
.466251-XQ-1	JPMC 2005-LDP5 ASB 5.19% 12/15/44		03/01/2012	Paydown .....		.103,924	.103,924	.107,301	.105,895	0	-(1,971)	0	-(1,971)	0	.103,924	0	0	0	.944	12/15/2044	1FM
.466285-AH-6	JPMAC 2006-WF1 A5 6.41% 07/25/36		03/01/2012	Paydown .....		.75,691	.75,691	.69,743	.66,453	0	9,239	0	9,239	0	.75,691	0	0	0	.727	07/25/2036	4FM
.466285-AS-2	JPMAC 2006-WF1 A6 6.00% 07/25/36		03/01/2012	Paydown .....		.41,716	.41,716	.31,102	.31,085	0	10,631	0	10,631	0	.41,716	0	0	0	.394	07/25/2036	1FM
.48187M-MA-3	JUNGS STATION ASSOC VAR RATE NOTE 0.26%					.4,025,000	.4,025,000	.4,025,000	.4,025,000	0	0	0	0	0	.4,025,000	0	0	0	.2,178	09/01/2027	1FE
.483582-AB-8	KAMPS CAPITAL Corp VRDN 0.190% 05/01/40					.1,700,000	.1,700,000	.1,700,000	.1,700,000	0	0	0	0	0	.1,700,000	0	0	0	.740	05/01/2040	1FE
.52108H-UK-8	LBUBS 2003-C7 A2 4.064% 09/15/27					.977,064	.977,064	.958,819	.975,843	0	1,222	0	1,222	0	.977,064	0	0	0	.6,488	09/15/2027	1FM
.52521H-AJ-2	LMT 2006-9 1A9 5.750% 01/25/37					.49,873	.83,924	.78,650	.78,433	0	2,946	0	2,946	0	.49,873	0	0	0	.841	01/25/2037	5FM
.52523K-AJ-3	LXS 2006-17 WF5 5.950% 11/25/36					.32,403	.32,403	.26,027	.10,486	15,487	0	0	15,487	0	.1	0	0	0	.472	11/25/2036	1FM
.532457-BD-9	ELI LILLY 3.55% 03/06/12					.7,000,000	.7,000,000	.6,992,860	.6,999,035	0	965	0	965	0	.7,000,000	0	0	0	.124,250	03/06/2012	1FE
.60467M-AB-7	MIRANT CORP 9.125% 06/30/17					.55	.55	.56	.64	0	-(9)	0	-(9)	0	.55	0	0	0	0	06/30/2016	4AM
.617451-AE-9	MSC 2005-I010 AAB 5.178% 09/15/42					.350,109	.350,109	.359,737	.354,297	0	-(4,188)	0	-(4,188)	0	.350,109	0	0	0	.3,117	09/15/2042	1FM
.61745M-XA-6	MSC 2004-HQ3 A3 4.49% 01/13/41					.137,904	.137,904	.138,718	.138,019	0	-(115)	0	-(115)	0	.137,904	0	0	0	.1,066	01/13/2041	1FM
.61749E-AF-4	MORGAN STANLEY 2006-12X5 A5A 6.09%		10/25/36			.46,032	.46,032	.39,366	.37,655	0	8,377	0	8,377	0	.46,032	0	0	0	.470	10/25/2036	3FM
.61751D-AH-7	MSM 2006-17X5 A5W 5.94% 12/25/36		03/01/2012	Paydown .....		.312,418	.312,418	.245,346	.245,346	0	.67,072	0	.67,072	0	.312,418	0	0	0	.1,987	12/25/2036	1FM
.61752R-AL-6	MSM 2007-3X5 245 6.20% 01/25/47					.12,990	.12,990	.10,799	.10,796	0	2,194	0	2,194	0	.12,990	0	0	0	.129	01/25/2047	4FM
.64908P-AA-1	NEW VALLEY GENERATION 3 5.13% 01/15/21		Redemption 100,000			.228,282	.228,282	.228,282	.228,282	0	0	0	0	0	.228,282	0	0	0	.5,857	01/15/2020	1FE
.65538P-SR-9	NAA 2007-1 1A5 6.34% 03/25/47					.190,920	.190,920	.158,767	.154,720	0	36,200	0	36,200	0	.190,920	0	0	0	.1,944	03/25/2047	1FM
.74922E-AF-6	RALI 2006-S6 1A6 6.250% 06/01/36					.11,026	.11,026	.15,431	.12,919	0	1,279	0	1,279	0	.11,026	0	0	0	.188	06/01/2036	5FM
.74958E-AS-5	RAST 2006-S12 3A9 5.75% 12/25/36					.245,430	.245,430	.243,704	.244,147	0	1,283	0	1,283	0	.245,430	0	0	0	.2,611	12/25/2036	3FM
.75970J-AJ-2	RAST 2007-1 AF6 5.710% 04/25/37					.23,771	.23,771	.19,348	.18,638	0	5,134	0	5,134	0	.23,771	0	0	0	.228	04/25/2037	4FM
.76111B-ND-7	RALI 2005-Q16 A4 5.750% 11/25/35					.489,577	.489,577	.443,194	.443,139	0	46,438	0	46,438	0	.489,577	0	0	0	.4,310	11/25/2035	4FM
.76111B-XQ-6	RALI 2006-Q3 1A12 6.000% 03/25/36					.39,696	.39,696	.35,648	.35,601	0	4,095	0	4,095	0	.39,696	0	0	0	.264	03/25/2036	4FM
.76112H-AD-9	RAST 2006-A9C8 A4 6.000% 09/25/36					.101,848	.101,848	.350,253	.257,009	0	12,073	0	12,073	0	.101,848	0	0	0	.4,853	09/25/2036	4FM
.863579-AM-0	SARM SER 2004-12 CL 1A2 2.70% 09/25/34					.9,124	.9,124	.8,057	.8,224	0	.899	0	.899	0	.9,124	0	0	0	.32	09/25/2034	1FM
.863579-CB-2	SARM SER 2004-14 CL 1A 2.70% 10/25/34					.40,530	.40,530	.34,617	.35,472	0	5,057	0	5,057	0	.40,530	0	0	0	.93	10/25/2034	1FM
.86359D-SR-9	SASC 2005-17 5A1 5.500% 10/25/35					.29,019	.29,019	.28,787	.28,811	0	207	0	207	0	.29,019	0	0	0	.265	10/25/2035	4FM
.87222S-AF-4	TBI 2006-5 A5A 0.000% 11/25/36					.1	.1	.195,084	.16,022	8,592	.7,429	-(1,535)	0	.5,894	0	0	0	.2,790	11/25/2036	4FM	
.88732J-AK-4	TIME WARNER CABLE INC 6.200% 07/01/13					.2,307,122	.2,150,000	.2,324,193	.2,310,402	0	-(10,933)	0	-(10,933)	0	.2,299,468	0	7,653	7,653	.80,350	07/01/2013	2FE
.89233P-AT-0	TOYOTA MOTOR CREDIT CORP 0.290% 01/12/12					.1,700,000	.1,700,000	.1,700,000	.1,700,000	0	0	0	0	0	.1,700,000	0	0	0	.1,239	01/12/2012	1FE
.893570-BT-7	TRANSCONTINENTAL GAS PL 8.875% 07/15/12					.2,941,538	.2,838,000	.3,051,815	.2,958,809	0	-(18,366)	0	-(18,36								

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Prior Year Book/ Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Current Year's Other Than Temporary Impairment Recognized	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Temporar y Carrying Value (11 + 12 - 13)	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
8399998.	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999.	Total - Bonds					394,623,315	394,969,248	392,721,008	195,731,781	22,916	606	0	23,522	0	393,290,967	0	1,332,348	1,332,348	2,569,898	XXX	XXX	
..00788-12-0	ADVENT SOLAR SERIES D PREFERRED		03/30/2012	Various	1,490,424,000	3	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	RP6UZ	
..192856-12-0	COLD JET INC SERIES C		03/30/2012	PRIVATE PLACEMENT	5,000	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	P6UZ	
..192856-13-8	COLD JET INC SERIES D		03/30/2012	PRIVATE PLACEMENT	17,000	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	P6UZ	
8499999.	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					3	XXX	0	0	0	0	0	0	0	0	0	0	0	3	3	0	XXX
8999997.	Total - Preferred Stocks - Part 4					3	XXX	0	0	0	0	0	0	0	0	0	0	0	3	3	0	XXX
8999998.	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8999999.	Total - Preferred Stocks					3	XXX	0	0	0	0	0	0	0	0	0	0	0	3	3	0	XXX
..04930A-10-4	ATLAS ENERGY LP		03/14/2012	Spin Off	0.000	130,899		130,899	120,037	(12,740)	0	0	(12,740)	0	130,899	0	0	0	0	0	L	
ATLAS RESOURCE PARTNERS LP LIMITED PARTNERS																						
..04941A-10-1	WACHOVIA		03/22/2012	BNY CONVERG-SOFT	7,044,000	196,586		130,899	0	0	0	0	0	0	130,899	0	65,687	65,687	0	0	L	
..126650-10-0	CVS CORP		01/10/2012	BNY CONVERG-SOFT	10,000,000	418,248		327,201	407,800	(80,599)	0	0	(80,599)	0	327,201	0	91,047	91,047	0	0	L	
217202-10-0	COPANO ENERGY LLC		03/28/2012	WACHOVIA	4,000,000	139,510		118,546	136,800	(18,254)	0	0	(18,254)	0	118,546	0	20,964	20,964	2,300	U		
226372-10-0	CRESTWOOD MIDSTREAM PARTNERS LP		03/22/2012	Various	10,000,000	278,418		303,328	222,180	(9,920)	0	0	(9,920)	0	303,328	0	(24,910)	(24,910)	4,900	L		
227657-10-4	CROSSTEX ENERGY INC		03/29/2012	Various	30,000,000	412,467		428,351	379,200	49,151	0	0	49,151	0	428,351	0	(15,884)	(15,884)	2,750	L		
283702-10-8	EL PASO PIPELINE PARTNERS LP		03/01/2012	WACHOVIA	6,000,000	216,681		218,225	207,720	10,505	0	0	10,505	0	218,225	0	(1,544)	(1,544)	3,000	L		
29273V-10-0	ENERGY TRANSFER EQUITY LP		01/09/2012	WACHOVIA	6,000,000	241,585		187,014	243,480	(56,466)	0	0	(56,466)	0	187,014	0	54,571	54,571	0	L		
..31620R-10-5	FIDELITY NATIONAL TITLE		03/12/2012	Various	514,852,000	9,045,269		6,994,528	8,201,592	(1,207,065)	0	0	(1,207,065)	0	6,994,528	0	2,050,742	2,050,742	0	L		
428236-10-3	HEWLETT PACKARD		03/23/2012	BNY CONVERG-SOFT	35,100,000	825,832		1,473,534	904,176	569,358	0	0	569,358	0	1,473,534	0	(647,702)	(647,702)	4,212	L		
437076-10-2	HOME DEPOT		02/22/2012	BOSTON	39,000	1,837		1,193	1,640	(447)	0	0	(447)	0	1,193	0	645	645	0	0	L	
437076-10-2	HOME DEPOT		02/17/2012	BARCLAYS	88,700,000	3,696,976		2,830,310	3,728,948	(898,638)	0	0	(898,638)	0	2,830,310	0	866,666	866,666	0	0	L	
456615-10-3	INERGY LP		03/29/2012	Various	55,000,000	1,046,870		1,130,810	1,343,100	(212,290)	0	0	(212,290)	0	1,130,810	0	(83,940)	(83,940)	24,675	L		
457153-10-4	INGRAM MICRO INC-CL A		02/29/2012	Various	87,100,000	1,667,010		1,755,204	1,584,349	170,855	0	0	170,855	0	1,755,204	0	(88,194)	(88,194)	0	L		
458140-10-0	INTEL CORPORATION		02/02/2012	BARCLAYS	104,000,000	2,708,108		2,076,625	2,522,000	(445,375)	0	0	(445,375)	0	2,076,625	0	631,483	631,483	0	U		
49456B-10-1	KINDER MORGAN INC		03/29/2012	CITIGROUP GLOBAL-EQ	13,000,000	504,887		429,414	504,887	0	0	0	0	0	429,414	0	75,473	75,473	0	L		
50075N-10-4	KRAFT FOODS INC		03/20/2012	Various	9,758,000	374,848		290,179	364,559	(74,380)	0	0	(74,380)	0	290,179	0	84,669	84,669	2,830	L		
50075N-10-4	KRAFT FOODS INC		03/16/2012	Various	275,000,000	10,304,104		8,441,504	10,274,000	(1,832,496)	0	0	(1,832,496)	0	8,441,504	0	1,862,600	1,862,600	79,750	L		
559080-10-6	MAGELLAN MIDSTREAM PRNTS		01/11/2012	WACHOVIA	3,000,000	195,705		143,776	206,640	(62,864)	0	0	(62,864)	0	143,776	0	51,928	51,928	0	L		
..70884-10-2	PENN VIRGINIA RESOURCE LP		03/09/2012	Various	72,000,000	1,785,598		1,743,014	1,838,160	(95,146)	0	0	(95,146)	0	1,743,014	0	42,584	42,584	34,170	L		
726503-10-5	PLAINS ALL AMER PIPELINE LP		01/11/2012	WACHOVIA	3,000,000	216,681		160,243	220,350	(60,107)	0	0	(60,107)	0	160,243	0	56,438	56,438	0	L		
75885Y-10-7	REGENCY ENERGY PARTNERS LP		01/24/2012	Various	16,700,000	414,026		335,453	415,162	(79,709)	0	0	(79,709)	0	335,453	0	78,574	78,574	0	L		
..830566-10-5	SKECHERS USA INC-CL A		02/15/2012	BNY CONVERG-SOFT	164,244,000	2,304,213		1,990,637	1,990,637	0	0	0	0	0	1,990,637	0	313,576	313,576	0	L		
84756N-10-9	SPECTRA ENERGY PARTNERS LP		03/09/2012	OPPENHEIMER & CO	5,000,000	160,962		165,007	159,800	5,207	0	0	5,207	0	165,007	0	(4,045)	(4,045)	2,375	L		
87612G-10-1	TARGA RESOURCES CORP		01/27/2012	OPPENHEIMER & CO	5,000,000	208,342		167,636	203,450	(35,814)	0	0	(35,814)	0	167,636	0	40,706	40,706	1,681	L		
902973-30-4	U S BANCORP		03/16/2012	BARCLAYS	100,000,000	3,048,945		223,229	2,705,000	(2,481,771)	0	0	(2,481,771)	0	223,229	0	2,825,716	2,825,716	12,500	L		
H5833N-10-3	NOBLE CORP		02/16/2012	BNY CONVERG-SOFT	181,863,000	6,948,358		6,081,144	5,495,900	585,245	0	0	585,245	0	6,081,144	0	867,213	867,213	0	L		
656844-10-7	NORTH AMER ENERGY PARTNR	A.	03/28/2012	Various	100,000,000	482,124		543,500	644,000	(100,500)	0	0	(100,500)	0	543,500	0	(61,376)	(61,376)	0	L		
87971M-20-2	TELUS CORPORATION	A.	01/24/2012	Various	29,415,000	1,546,964		838,698	1,575,173	(736,475)	0	0	(736,475)	0	838,698	0	708,266	708,266	16,852	L		
..06738E-20-4	BARCLAYS PLC-SPONS ADR	F.	03/22/2012	BNY CONVERG-SOFT	406,065,000	6,154,576		7,022,188	4,462,654	2,559,533	0	0	2,559,533	0	7,022,188	0	(867,612)	(867,612)	76,151	L		
151290-88-9	CEMEX SAB-SPONS ADR	F.	02/17/2012	Various	739,608,000	6,163,258		3,986,487	3,986,487	0	0	0	0	0	3,986,487	0	2,176,771	2,176,771	0	L		
151290-88-9	CEMEX SAB-SPONS ADR	F.	03/27/2012	Cash Adjustment	1,000	4		4	0	0	0	0	0	0	0	0	2	2	0	L		
835695-30-7	SONY COR																					

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value (Decrease)	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
.89155H-44-7	TOUCHSTONE CAPITAL APPRECIATION CLASS C	.	03/23/2012	TOUCHSTONE SECURITIES	13,168,000	121,614		129,805	112,943	(9,422)	0	0	(9,422)	0	129,805	0	(8,191)	(8,191)	26,284	L	
.89155H-45-4	TOUCHSTONE CAPITAL APPRECIATION CLASS A	.	03/23/2012	TOUCHSTONE SECURITIES	13,224,000	123,888		130,862	114,803	(10,416)	0	0	(10,416)	0	130,862	0	(6,974)	(6,974)	26,475	L	
.89155H-46-2	TOUCHSTONE EMERGING MARKETS FUND CLASS Y	.	03/08/2012	TOUCHSTONE SECURITIES	685,000	8,596		9,186	7,571	1,616	0	0	1,616	0	9,186	0	(590)	(590)	59	L	
.89155T-75-5	TOUCHSTONE EMERGING MARKETS III CLASS Y	.	03/08/2012	TOUCHSTONE SECURITIES	11,000	.99		.93	0	0	0	0	0	0	.93	0	.6	.6	0	L	
.89155T-86-2	TOUCHSTONE FOCUSED EQUITY FUND CLASS Y	.	03/06/2012	TOUCHSTONE SECURITIES	223,000	2,438		2,906	2,242	664	0	0	664	0	2,906	0	(468)	(468)	58	L	
9299999. Subtotal - Common Stocks - Mutual Funds					5,232,909	XXX	5,501,152	4,771,549	(253,782)	0	0	(253,782)	0	5,501,152	0	(268,247)	(268,247)	820,709	XXX	XXX	
9799997. Total - Common Stocks - Part 4					69,169,235	XXX	58,317,606	60,542,473	(4,804,984)	0	0	(4,804,984)	0	58,317,606	0	10,851,627	10,851,627	1,094,218	XXX	XXX	
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999. Total - Common Stocks					69,169,235	XXX	58,317,606	60,542,473	(4,804,984)	0	0	(4,804,984)	0	58,317,606	0	10,851,627	10,851,627	1,094,218	XXX	XXX	
9899999. Total - Preferred and Common Stocks					69,169,238	XXX	58,317,606	60,542,473	(4,804,984)	0	0	(4,804,984)	0	58,317,606	0	10,851,630	10,851,630	1,094,218	XXX	XXX	
9999999 - Totals					463,792,553	XXX	451,038,614	256,274,254	(4,782,068)	606	0	(4,781,462)	0	451,608,573	0	12,183,978	12,183,978	3,664,116	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....3

**STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company**

## **SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti- zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer- ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (a)	
1179999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1189999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1199999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1209999. Total Swaps										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1269999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1399999. Subtotal - Hedging Effective										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1409999. Subtotal - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1419999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1429999. Subtotal - Income Generation										0	(1,306,344)	0	(2,272,216)	XXX	(2,272,216)	(965,872)	0	0	0	0	0	XXX	XXX
1439999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1449999 - Totals										0	(1,306,344)	0	(2,272,216)	XXX	(2,272,216)	(965,872)	0	0	0	0	0	XXX	XXX

(a) Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period																				

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

## STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

**SCHEDULE DB - PART D**

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX		(2,272,216)	0		(2,272,216)	0		
0899999 - Totals				0	0	(2,272,216)	0	0	(2,272,216)	0	0

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds				0	0	XXX
1099999. Total - All Other Government Bonds				0	0	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds				0	0	XXX
2499999. Total - U.S. Political Subdivisions Bonds				0	0	XXX
3199999. Total - U.S. Special Revenues Bonds				0	0	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds				0	0	XXX
4899999. Total - Hybrid Securities				0	0	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds				0	0	XXX
6199999. Total - Issuer Obligations				0	0	XXX
6299999. Total - Residential Mortgage-Backed Securities				0	0	XXX
6399999. Total - Commercial Mortgage-Backed Securities				0	0	XXX
6499999. Total - Other Loan-Backed and Structured Securities				0	0	XXX
6599999. Total Bonds				0	0	XXX
7099999. Total - Preferred Stocks				0	0	XXX
7599999. Total - Common Stocks				0	0	XXX
7699999. Total - Preferred and Common Stocks				0	0	XXX
3128X1-EJ-2	4.25 FMNT 06-13 A			.75,314	.74,913	.04/02/2012
3128X2-TM-7	5.00 FMNT GB 07-14A			.777,027	.767,744	.04/02/2012
3128X3-L7-6	5.00 FMNT GB06-1476			.670	.668	.04/02/2012
312902-LX-5	FMIZ 12/17/2029 A			1,375	.1,348	.04/02/2012
31331G-DH-9	3.65 FCSB 12 BP			3,058	.3,048	.04/02/2012
31331G-KF-5	2.50 FCSB 13 AK			6,111	.6,023	.04/02/2012
31331J-3T-8	1.75 FCSB 15 BQ			1,597	.1,575	.04/02/2012
31331J-FU-2	1.70 FCSB 13 AY			2,434	.2,389	.04/02/2012
31331J-GC-1	2 1/8 FCSB 14 BX			1,581	.1,553	.04/02/2012
31331V-GU-4	4 7/8 FCSB 15 Y			127,362	.126,416	.04/02/2012
31331V-PY-6	4 7/8 FCSB 14 AB			5,211	.5,223	.04/02/2012
31331V-XR-2	5.70 FCSB 27 C			.48,282	.48,235	.04/02/2012
31331X-3X-8	5.20 FCSB 22 P			162,261	.159,287	.04/02/2012
31331X-SS-2	5.55 FCSB 17 AG			1,161	.1,147	.04/02/2012
31331X-SS-2	5.16 FCSB 22 J			351,460	.345,217	.04/02/2012
31331Y-3X-6	3.95 FCSB 12 BN			2,430	.2,400	.04/02/2012
31331Y-AC-4	4.82 FCSB 12 BD			.615	.616	.04/02/2012
313378-3A-7	1.75 FHOR 12-19 4E			.88,763	.87,194	.04/02/2012
3133EA-DN-5	0.55 FCSB 15 CJ			1,632,206	.1,601,282	.04/02/2012
3133EA-FD-5	1.65 FCSB 19 AP			1,800	.1,767	.04/02/2012
3133EA-GF-9	2.41 FCSB 22 AC			.6,088	.5,978	.04/02/2012
3133EA-GR-3	3.24 FCSB 28 M			369,746	.363,193	.04/02/2012
3134G2-T3-6	FINT 12-16 T36			600,663	.591,847	.04/02/2012
3134G3-GL-8	1.00 FMNT 14-15 L8			.1,027,103	.1,009,143	.04/02/2012
3134G3-KD-1	2.00 FMNT 14-19 D1			324,643	.319,358	.04/02/2012
3134G3-LJ-7	0.95 FMNT 14-16 J7			312,411	.306,697	.04/02/2012
3134G3-NQ-9	0.875 FMNT 14-16 09			238,779	.234,309	.04/02/2012
3134G3-QL-7	1.00 FMNT 14-16 L7			93,441	.91,670	.04/02/2012
31358C-TS-9	FNIN 11/15/19			.1,367	.1,341	.04/02/2012
31358D-DG-6	7,125 FNPR BB 01/30			.20,139	.19,744	.04/02/2012
31358D-DR-2	7.25 FNPR BB 05/30			.3,209	.3,146	.04/02/2012
31358D-DS-0	6.625 FNPR BB 11/30			.81,608	.80,008	.04/02/2012
31358D-GX-6	4.125 FNPR A 04/14			.21,292	.20,875	.04/02/2012
31358D-HD-9	4.625 FNPR A 10/14			.274	.276	.04/02/2012
31358M-AD-2	5.00 FNSM A 02/17			.306,828	.302,514	.04/02/2012
31358M-LB-4	6.00 FNSM A 16-36			.12,922	.12,963	.04/02/2012
31359M-QV-8	4.75 FNSM A 06-13			.1,726,099	.1,699,644	.04/02/2012
31359M-SL-8	4.375 FNSM A 06-13			.71,756	.70,951	.04/02/2012
31359M-WI-1	5.25 FNSM A 09/15/16			.467,530	.459,208	.04/02/2012
31359M-YQ-0	5.00 FNSM A 07-12			.102,394	.101,196	.04/02/2012
31359M-ZZ-2	5.45 FNSM A 16-21			.477,303	.477,820	.04/02/2012
31364E-AV-6	6.03 FNPR A 10/27			.316	.310	.04/02/2012
3136F1-EQ-9	FNZC A 03/17/31			.1,343	.1,317	.04/02/2012
3136F7-NM-5	FNZC A 11/15/30			.6,795	.6,662	.04/02/2012
3137EA-AJ-8	5.125 FMNT GB 16 J8			1,282,997	.1,282,699	.04/02/2012
3137EA-AM-1	5.00 FMNT GB 17 M1			.50,302	.49,576	.04/02/2012
31398A-AE-2	5.59 FNSM A 17-27			.601,030	.602,.096	.04/02/2012
31398A-KA-9	5.355 FNSM A 08-17			.845,682	.842,027	.04/02/2012
761157-AA-4	8.125 RFBD 19 A			.24,670	.24,826	.04/02/2012
761157-AC-0	8.875 RFBD 30 B			.1,205	.1,210	.04/02/2012
761157-AD-8	8.875 RFBD 20 A			.3,429	.3,403	.04/02/2012
761157-AG-1	8.625 RFBD 21 A			.16,046	.15,922	.04/02/2012
76116E-BX-7	RFIN 10/15/12			.2,803	.2,748	.04/02/2012
76116E-BY-5	RFIN 04/15/13			.20	.20	.04/02/2012
76116E-BZ-2	RFIN 10/15/13			.5,052	.4,953	.04/02/2012
76116E-CB-4	RFIN 10/15/14			.49	.48	.04/02/2012
76116E-CD-0	RFIN 10/15/15			.1,674	.1,641	.04/02/2012
76116E-CF-5	RFIN 10/15/16			.2	.2	.04/02/2012
76116E-CG-3	RFIN 04/15/17			.2	.2	.04/02/2012
76116E-CH-1	RFIN 10/15/17			.2	.2	.04/02/2012
76116E-CJ-7	RFIN 04/15/18			.18,235	.17,877	.04/02/2012
76116E-CK-4	RFIN 10/15/18			.1,072	.1,051	.04/02/2012
76116E-CL-2	RFIN 04/15/19			.16	.15	.04/02/2012
76116E-FG-0	RFIN 07/15/13			.52	.51	.04/02/2012
76116E-FH-8	RFIN 01/15/14			.29,093	.28,523	.04/02/2012
76116E-FJ-4	RFIN 07/15/14			.18	.17	.04/02/2012
76116E-FL-9	RFIN 07/15/15			.26,500	.25,980	.04/02/2012
76116E-FQ-8	RFIN 07/15/17			.1,243	.1,219	.04/02/2012
76116E-FR-6	RFIN 01/15/18			.42,301	.41,472	.04/02/2012
76116E-FS-4	RFIN 07/15/18			.12,892	.12,639	.04/02/2012
76116E-FT-2	RFIN 01/15/19			.2,234	.2,190	.04/02/2012
76116E-FU-9	RFIN 07/15/19			.360	.353	.04/02/2012
76116E-FV-7	RFIN 01/15/20			.9,512	.9,325	.04/02/2012
76116E-FW-5	RFIN 07/15/20			.241	.236	.04/02/2012
76116E-FX-3	RFIN 01/15/21			.11,899	.11,666	.04/02/2012
76116E-FY-1	RFIN 07/15/21			.165	.162	.04/02/2012
76116E-GA-2	RFIN 07/15/22			.167	.164	.04/02/2012
76116E-GB-0	RFIN 01/15/23			.25	.24	.04/02/2012
76116E-GC-8	RFIN 07/15/23			.5	.5	.04/02/2012
76116E-GD-6	RFIN 01/15/24			.2,291	.2,246	.04/02/2012
76116E-GE-4	RFIN 07/15/24			.9	.9	.04/02/2012
76116E-GF-1	RFIN 01/15/25			.61	.60	.04/02/2012
76116E-GG-9	RFIN 07/15/25			.95	.93	.04/02/2012
76116E-GH-7	RFIN 01/15/26			.684	.671	.04/02/2012
76116E-GK-0	RFIN 01/15/27			.4,169	.4,088	.04/02/2012
76116E-GL-8	RFIN 07/15/27			.29	.29	.04/02/2012
76116E-GM-6	RFIN 01/15/28			.3,787	.3,713	.04/02/2012
76116E-GN-4	RFIN 07/15/28			.942	.923	.04/02/2012
76116E-OP-9	RFIN 01/15/29			.54	.52	.04/02/2012
76116E-GR-5	RFIN 01/15/30			.4,778	.4,684	.04/02/2012

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
76116E-G1-1	RFIN 04/15/20			2,566	2,516	04/02/2012
76116E-GU-8	RFIN 10/15/20			2	.2	04/02/2012
76116E-GW-4	RFIN 10/15/21			14,089	13,813	04/02/2012
76116E-GX-2	RFIN 04/15/22			.62	.61	04/02/2012
76116E-GY-0	RFIN 10/15/22			2	.2	04/02/2012
76116E-GZ-7	RFIN 04/15/23			16,512	16,188	04/02/2012
76116E-HA-1	RFIN 10/15/23			35,859	35,156	04/02/2012
76116E-HB-9	RFIN 04/15/24			26,896	26,369	04/02/2012
76116E-HC-7	RFIN 10/15/24			4,930	4,833	04/02/2012
76116E-HD-5	RFIN 04/15/25			8,500	8,333	04/02/2012
76116E-HE-3	RFIN 10/15/25			1	.1	04/02/2012
76116E-HH-6	RFIN 04/15/27			.229	.224	04/02/2012
76116E-HJ-2	RFIN 10/15/27			1	.1	04/02/2012
76116E-HK-9	RFIN 04/15/28			8,966	8,791	04/02/2012
76116E-HL-7	RFIN 10/15/28			1	.1	04/02/2012
76116E-HN-3	RFIN 10/15/29			4,299	4,215	04/02/2012
76116E-HP-8	RFIN 04/15/30			.296	.290	04/02/2012
76116F-AA-5	8,125 RFPR 19 A			28,563	28,003	04/02/2012
76116F-AC-1	8,875 RFPR 30 B			.94	.92	04/02/2012
76116F-AD-9	8,875 RFPR 20 A			.65	.64	04/02/2012
76116F-AE-7	9,375 RFPR 20 B			14,681	14,393	04/02/2012
76116F-AG-2	8,625 RFPR 21 A			43,570	42,716	04/02/2012
863871-AM-1	SLZ 10/03/22			2,144	.2,102	04/02/2012
912810-QC-5	USTR 4 1/2 BOND 39			.65,958	.64,948	04/02/2012
912828-AF-7	3 TRIN C 12			373,904	.368,787	04/02/2012
912828-ET-3	2 TRIN A 16			223,233	.219,655	04/02/2012
912828-JM-3	USTR 3 1/8 NOTE Q 13			.19,474	.19,376	04/02/2012
912828-LM-0	USTR 1 3/8 NOTE AC 12			515,822	.505,990	04/02/2012
912828-LS-7	2 3/8 NOTE S 14			563,751	.557,888	04/02/2012
912828-NS-5	0 5/8 NOTE AM 12			.26,659	.26,177	04/02/2012
912828-NU-0	USTR 0 3/4 NOTE AB 13			.51,500	.50,535	04/02/2012
912828-QN-3	3 1/8 NOTE C 21			.32,291	.31,996	04/02/2012
912828-QW-3	USTR 0 3/8 NOTE AN 13			.119,137	.116,872	04/02/2012
912833-4U-1	TINT 08/15/32			.228	.224	04/02/2012
912833-4V-9	TINT 02/15/33			.835	.819	04/02/2012
912833-4W-7	TINT 08/15/33			.274	.269	04/02/2012
912833-4X-5	TINT 02/15/34			.249	.244	04/02/2012
912833-4Y-3	TINT 08/15/34			.62	.61	04/02/2012
912833-5B-2	TINT 02/15/36			.131	.129	04/02/2012
912833-7E-4	TINT 08/15/36			.49	.48	04/02/2012
912833-7F-1	TINT 02/15/37			.84	.83	04/02/2012
912833-7T-1	TINT 05/15/33			.207	.203	04/02/2012
912833-7V-6	TINT 05/15/34			.477	.468	04/02/2012
912833-DF-4	TINT 02/15/14			.118	.116	04/02/2012
912833-DG-2	TINT 08/15/14			.243	.238	04/02/2012
912833-DH-0	TINT 02/15/15			.467	.458	04/02/2012
912833-JT-8	TINT 08/15/15			.146	.144	04/02/2012
912833-JY-7	TINT 05/15/12			.900	.882	04/02/2012
912833-KC-3	TINT 05/15/14			1,508	.1,478	04/02/2012
912833-KG-4	TINT 02/15/16			.457	.448	04/02/2012
912833-KH-2	TINT 05/15/16			1,405	.1,377	04/02/2012
912833-KJ-8	TINT 08/15/16			.84	.82	04/02/2012
912833-KK-5	TINT 11/15/16			.32	.31	04/02/2012
912833-KL-3	TINT 02/15/17			.917	.899	04/02/2012
912833-KM-1	TINT 05/15/17			.247	.242	04/02/2012
912833-KP-4	TINT 11/15/17			.775	.760	04/02/2012
912833-KQ-2	TINT 02/15/18			.41	.41	04/02/2012
912833-KS-8	TINT 08/15/18			.41	.41	04/02/2012
912833-KT-6	TINT 11/15/18			.23	.23	04/02/2012
912833-KU-3	TINT 02/15/19			.209	.205	04/02/2012
912833-KV-1	TINT 05/15/19			.545	.534	04/02/2012
912833-KW-9	TINT 08/15/19			.125	.123	04/02/2012
912833-KY-5	TINT 02/15/20			.50	.49	04/02/2012
912833-KZ-2	TINT 05/15/20			2,304	.2,258	04/02/2012
912833-LA-6	TINT 08/15/20			.110	.108	04/02/2012
912833-LB-4	TINT 11/15/20			.167	.163	04/02/2012
912833-LC-2	TINT 02/15/21			2,410	.2,362	04/02/2012
912833-LE-8	TINT 08/15/21			.159	.156	04/02/2012
912833-LG-3	TINT 02/15/22			.439	.430	04/02/2012
912833-LK-4	TINT 11/15/22			2,616	.2,565	04/02/2012
912833-LN-8	TINT 05/15/23			.918	.900	04/02/2012
912833-LQ-1	TINT 02/15/24			.4	.4	04/02/2012
912833-LS-7	TINT 08/15/24			.613	.601	04/02/2012
912833-LU-2	TINT 02/15/25			.34	.34	04/02/2012
912833-LX-6	TINT 11/15/25			1,956	.1,918	04/02/2012
912833-LY-4	TINT 02/15/26			.51	.50	04/02/2012
912833-PB-0	TINT 11/15/26			.239	.234	04/02/2012
912833-PC-8	TINT 02/15/27			1,571	.1,540	04/02/2012
912833-PE-4	TINT 08/15/27			.369	.362	04/02/2012
912833-QB-9	TINT 11/15/27			.28	.27	04/02/2012
912833-RY-8	TINT 02/15/28			1,680	.1,647	04/02/2012
912833-RZ-5	TINT 08/15/28			.306	.300	04/02/2012
912833-XB-8	TINT 05/15/35			.106	.104	04/02/2012
912833-XN-5	TINT 02/15/29			.4	.4	04/02/2012
912833-XP-0	TINT 08/15/29			.781	.765	04/02/2012
912833-XS-4	TINT 05/15/29			.229	.224	04/02/2012
912833-XT-2	TINT 11/15/29			.345	.338	04/02/2012
912833-XU-9	TINT 05/15/30			1,669	.1,636	04/02/2012
912833-XX-3	TINT 02/15/30			.237	.232	04/02/2012
912833-XY-1	TINT 08/15/30			1,485	.1,456	04/02/2012
912833-XZ-8	TINT 02/15/31			.1	.1	04/02/2012
912833-Y3-8	TINT 11/15/36			.262	.257	04/02/2012
912833-Y4-6	TINT 05/15/37			.246	.241	04/02/2012
912833-Z5-2	TINT 08/15/37			.66	.65	04/02/2012
912833-Z6-0	TINT 02/15/38			.217	.213	04/02/2012
912834-JB-5	TINT 08/15/40			.1	.1	04/02/2012
912834-JH-2	TINT 11/15/40			.862	.845	04/02/2012
912834-JP-4	TINT 02/15/41			.237	.233	04/02/2012
912834-KH-0	TINT 05/15/41			.3	.2	04/02/2012
912834-KP-2	TINT 08/15/41			.41	.35	04/02/2012
9199999. Total - Cash Equivalents (Schedule E Part 2 type)				14,810,413	14,622,347	XXX
9999999 - Totals				14,810,413	14,622,347	XXX

## General Interrogatories:

1. Total activity for the year to date Fair Value \$ .....(5,696,840) Book/Adjusted Carrying Value \$ .....(5,576,008)
2. Average balance for the year to date Fair Value \$ .....17,502,514 Book/Adjusted Carrying Value \$ .....17,502,514
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
NAIC 1 \$ .....14,622,347 NAIC 2 \$ .....NAIC 3 \$ .....NAIC 4 \$ .....NAIC 5 \$ .....NAIC 6 \$ .....

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
13606Y-CW-4 .....	CANADIAN IMP BANK CD Adj % Due 2/3/2014 Sched .....		1FE.....	1,500,000	1,500,000	02/03/2014 .....
690353-RM-1 .....	OPIC VRDN Adj % Due 3/15/2017 Sched .....		1.....	4,224,138	4,224,138	03/15/2017 .....
01999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations				5,724,138	5,724,138	XXX
05999999. Total - U.S. Government Bonds				5,724,138	5,724,138	XXX
10999999. Total - All Other Government Bonds				0	0	XXX
17999999. Total - U.S. States, Territories and Possessions Bonds				0	0	XXX
24999999. Total - U.S. Political Subdivisions Bonds				0	0	XXX
16229P-AA-3 .....	CHATO AL IDB GULF OP ZONE VRDN Adj % Due 11/15/2038 Sched .....		1FE.....	2,700,000	2,700,000	11/15/2038 .....
25999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations				2,700,000	2,700,000	XXX
235036-SV-3 .....	DALLAS REV 0.9% Due 11/1/2012 MN1 .....		1FE.....	1,701,649	1,700,000	11/01/2012 .....
47755K-AA-7 .....	JJB PROPERTIES LLC OK REV VAR RATE NOTE Adj % Due 1/1/2036 Sched .....		1FE.....	2,525,000	2,525,000	01/01/2036 .....
28999999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities				4,226,649	4,225,000	XXX
31999999. Total - U.S. Special Revenues Bonds				6,926,649	6,925,000	XXX
12542T-AA-4 .....	CHS PROPERTIES INC VRDN VRDN Adj % Due 6/1/2021 Sched .....		1FE.....	2,695,000	2,695,000	06/01/2021 .....
655422-AS-2 .....	NORANDA INC 7 1/4% Due 7/15/2012 JJ15		2FE.....	1,074,486	1,073,492	07/15/2012 .....
742718-DX-4 .....	PROCTER & GAMBLE CO FRN Adj % Due 2/6/2014 FMAN6 .....		1FE.....	2,002,640	2,000,000	02/06/2014 .....
62402X-AZ-4 .....	QUESTAR GAS COMPANY CORP 6.91% Due 8/6/2012 A01 .....		1FE.....	407,433	408,150	08/06/2012 .....
78009N-BG-8 .....	Royal Bank CD Adj % Due 11/9/2012 Sched .....		1FE.....	2,000,000	2,000,000	11/09/2012 .....
89233P-5W-2 .....	TOYOTA MOTOR CREDIT CORP CORPFLAT F1t % Due 1/24/2013 Sched .....		1FE.....	2,100,000	2,100,000	01/24/2013 .....
91914C-AA-5 .....	VALERO LOGISTICS 6 7/8% Due 7/15/2012 JJ15 .....		2FE.....	1,517,216	1,525,649	07/15/2012 .....
32999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				11,796,774	11,802,290	XXX
38999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds				11,796,774	11,802,290	XXX
48999999. Total - Hybrid Securities				0	0	XXX
55999999. Total - Parent, Subsidiaries and Affiliates Bonds				0	0	XXX
61999999. Total - Issuer Obligations				20,220,912	20,226,429	XXX
62999999. Total - Residential Mortgage-Backed Securities				0	0	XXX
63999999. Total - Commercial Mortgage-Backed Securities				0	0	XXX
64999999. Total - Other Loan-Backed and Structured Securities				4,226,649	4,225,000	XXX
65999999. Total Bonds				24,447,561	24,451,429	XXX
70999999. Total - Preferred Stocks				0	0	XXX
75999999. Total - Common Stocks				0	0	XXX
76999999. Total - Preferred and Common Stocks				0	0	XXX
064149-A5-6 .....	BANK OF NOVA SCOTIA CORP 2 1/4% Due 1/22/2013 JJ1 .....			3,142,780	3,133,817	01/22/2013 .....
316175-40-5 .....	FIDELITY INST MM FUN PRIME .....			48,497	48,497	
40429C-CW-0 .....	HSBC FINANCE CORP F1t % Due 9/14/2012 MJS015 .....			699,626	697,996	09/14/2012 .....
59157B-AG-7 .....	METLIFE INSTITUTIONAL FD CORPFLAT Adj % Due 12/7/2012 MJS07 .....			1,800,000	1,800,000	12/07/2012 .....
98647R-AC-7 .....	YORL CP 0.45% Due 6/1/2012 At Mat .....			500,000	500,000	06/01/2012 .....
89999999. Total - Short-Term Invested Assets (Schedule DA type)				6,190,903	6,180,310	XXX
00118T-D9-3 .....	AGL CAPITAL CORP CP 0.37% Due 4/9/2012 At Mat .....			4,011,588	4,011,588	04/09/2012 .....
05361L-D3-6 .....	AVERY DENNISON CP 0.4% Due 4/3/2012 At Mat .....			3,999,378	3,999,378	04/03/2012 .....
25179K-D5-3 .....	Devon CP 0.47% Due 4/5/2012 At Mat .....			999,008	999,008	04/05/2012 .....
2574P0-E2-6 .....	DOMINION RESOURCES CP 0.39% Due 5/2/2012 At Mat .....			3,298,820	3,298,820	05/02/2012 .....
4851E0-D4-5 .....	KANSAS CITY CP 0.42% Due 4/4/2012 At Mat .....			3,498,653	3,498,653	04/04/2012 .....
66807M-D2-0 .....	NOWEST CP 0.45% Due 4/2/2012 At Mat .....			1,499,756	1,499,756	04/02/2012 .....
64985J-DL-4 .....	NYSTEE CP 0.35% Due 4/20/2012 At Mat .....			2,999,329	2,999,329	04/20/2012 .....
68267T-DR-9 .....	ONEOK CP 0.42% Due 4/25/2012 At Mat .....			3,198,992	3,198,992	04/25/2012 .....
73768A-D2-9 .....	POTOMAC CP 0.35% Due 4/2/2012 At Mat .....			3,299,904	3,299,904	04/02/2012 .....
83701L-DT-5 .....	SOUTH CAROLINA FUEL CP 0.45% Due 4/27/2012 At Mat .....			3,998,600	3,998,600	04/27/2012 .....
94707L-DP-4 .....	WEATHERFORD CP 0.6% Due 4/23/2012 At Mat .....			3,198,720	3,198,720	04/23/2012 .....
91999999. Total - Cash Equivalents (Schedule E Part 2 type)				34,002,747	34,002,747	XXX
99999999 - Totals				64,641,211	64,634,486	XXX

General Interrogatories:

1. Total activity for the year to date Fair Value \$ .....(58,260,156) Book/Adjusted Carrying Value \$ .....(58,268,232)
2. Average balance for the year to date Fair Value \$ .....90,818,702 Book/Adjusted Carrying Value \$ .....90,857,405
3. Grand Total Schedule DL Part 1 and Part 2 Fair Value \$ .....79,451,624 Book/Adjusted Carrying Value \$ .....79,256,833

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

## SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Fifth Third Bank .....	Cincinnati, OH .....				13,947,179	15,992,585	15,468,899	XXX
JP Morgan/Chase .....	New York, NY .....				6,630,341	7,124,457	6,238,738	XXX
PNC Bank .....	Cincinnati, OH .....				10,078,033	4,520,882	5,581,739	XXX
M&I Bank .....	Milwaukee, WI .....				1,871,092	2,231,338	1,573,274	XXX
Northern Trust .....	Chicago, IL .....				500,039	500,040	500,042	XXX
Bank of New York Mellon .....	New York, NY .....				624,481	(4,522,220)	296,817	XXX
Branch Banking and Trust CO ..	Winston-Salem, NC .....				(100,952)	53,163	217,337	XXX
US Bank .....	Cincinnati, OH .....				(259,306)	(243,570)	(234,627)	XXX
Bank of America .....	San Francisco, CA .....				(32,675,251)	(35,250,053)	(39,047,464)	XXX
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			77,556	164,752	133,164	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	693,212	(9,428,626)	(9,272,081)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	693,212	(9,428,626)	(9,272,081)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	693,212	(9,428,626)	(9,272,081)	XXX

STATEMENT AS OF MARCH 31, 2012 OF THE The Western and Southern Life Insurance Company

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
0599999. Total - U.S. Government Bonds					0	0	0
1099999. Total - All Other Government Bonds					0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999. Total - U.S. Political Subdivisions Bonds					0	0	0
3199999. Total - U.S. Special Revenues Bonds					0	0	0
AGL CAPITAL CORP CP .....		03/30/2012	.370	.04/09/2012	4,011,588	.82	
AVERY DENNISON CP .....		03/30/2012	.400	.04/03/2012	3,999,378	.533	
Devon CP .....		01/20/2012	.470	.04/05/2012	.999,008	.940	
DOMINION RESOURCES CP .....		03/30/2012	.390	.05/02/2012	3,298,820	.72	
KANSAS CITY CP .....		03/02/2012	.420	.04/04/2012	3,498,653	1,225	
NYSTEG CP .....		03/28/2012	.350	.04/20/2012	2,999,329	.117	
NWEST CP .....		03/20/2012	.450	.04/02/2012	1,499,756	.225	
ONEOK CP .....		03/29/2012	.420	.04/25/2012	3,198,992	.112	
POTOMAC CP .....		03/30/2012	.350	.04/02/2012	8,499,752	.165	
REED CP .....		03/29/2012	.450	.04/30/2012	2,499,000	.94	
SOUTH CAROLINA FUEL CP .....		03/30/2012	.450	.04/27/2012	3,998,600	.100	
WEATHERFORD Cp .....		03/30/2012	.400	.04/02/2012	5,199,827	.116	
WEATHERFORD CP .....		03/30/2012	.600	.04/23/2012	3,198,720	.107	
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					46,901,423	3,888	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					46,901,423	3,888	0
4899999. Total - Hybrid Securities					0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
7799999. Total - Issuer Obligations					46,901,423	3,888	0
7899999. Total - Residential Mortgage-Backed Securities					0	0	0
7999999. Total - Commercial Mortgage-Backed Securities					0	0	0
8099999. Total - Other Loan-Backed and Structured Securities					0	0	0
8399999. Total Bonds					46,901,423	3,888	0
8699999 - Total Cash Equivalents					46,901,423	3,888	0