





PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2012  
OF THE CONDITION AND AFFAIRS OF THE

Scottsdale Insurance Company

NAIC Group Code 0140 (Current) 0140 (Prior) NAIC Company Code 41297 Employer's ID Number 31-1024978

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 01/04/1982 Commenced Business 07/01/1982

Statutory Home Office One West Nationwide Blvd. (Street and Number) Columbus, OH 43215-2220 (City or Town, State and Zip Code)

Main Administrative Office 8877 N. Gainey Center Drive (Street and Number) Scottsdale, AZ 85258-2108 (City or Town, State and Zip Code) 480-365-4000 (Area Code) (Telephone Number)

Mail Address One West Nationwide Blvd., 1-04-701 (Street and Number or P.O. Box) Columbus, OH 43215-2220 (City or Town, State and Zip Code)

Primary Location of Books and Records One West Nationwide Blvd., 1-04-701 (Street and Number) Columbus, OH 43215-2220 (City or Town, State and Zip Code) 614-249-1545 (Area Code) (Telephone Number)

Internet Web Site Address www.scottsdaleins.com

Statutory Statement Contact Arlene E. Swanson (Name) 614-249-1545 (Area Code) (Telephone Number) FinRpt@nationwide.com (E-mail Address) 866-315-1430 (FAX Number)

OFFICERS

President & COO Michael Dean Miller

Director & Treasurer Michael Patrick Leach #

VP & Asst Secretary Randall Lee Orr

VP & Secretary Robert William Horner III

OTHER

Pamela Ann Biesecker Sr VP-Head of Taxation

Thomas Williams Dietrich Sr VP-Div General Counsel

John Edward Goodloe Sr VP

Craig Edward Landi Sr VP-Underwriting

Gary Lynn Tiepelman Sr VP-Underwriting

Susan Feola Wain Sr VP-Claims

DIRECTORS OR TRUSTEES

Michael Patrick Leach #

Michael Dean Miller

Doreen Katherine Reinke

Gary Lynn Tiepelman

Susan Feola Wain

State of Arizona

County of Maricopa

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael Dean Miller  
President & COO

Randall Lee Orr  
VP & Asst Secretary

Michael Patrick Leach  
Director & Treasurer

Subscribed and sworn to before me this April, 2012

a. Is this an original filing? Yes [ X ] No [ ]

b. If no,

1. State the amendment number.....

2. Date filed .....

3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2012 OF THE SCOTTSDALE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

|  | 1   | 2   | 3  | 4  | 5  | 6  | 7   | 8  | 9                                    | 10  | 11  | 12   | 13  |  |  |  |  |  |  |  |  |  |
|--|---|---|--|--|--|--|---|--|--------------------------------------|---|---|--|---|--|--|--|--|--|--|--|--|--|
| Years in Which Losses Occurred                     | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 2012 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2012 Loss and LAE Payments (Cols. 4+5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7+8+9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) |  |  |  |  |  |  |  |  |  |
| 1. 2009 + Prior .....                              | 90,017  | 49,462                                    | 139,479  | 13,474   | 150  | 13,624                                       | 81,051  | 746  | 43,668                               | 125,465                                       | 4,508   | (4,898)  | (390)   |  |  |  |  |  |  |  |  |  |
| 2. 2010 .....                                      | 46,704  | 30,109                                    | 76,813   | 8,302  | 108  | 8,410  | 40,831  | 912  | 26,091                               | 67,834  | 2,429   | (2,998)  | (569)   |  |  |  |  |  |  |  |  |  |
| 3. Subtotals 2010 + Prior .....                    | 136,721   | 79,571                                    | 216,292  | 21,776   | 258  | 22,034                                       | 121,882   | 1,658  | 69,759                               | 193,299                                       | 6,937   | (7,896)  | (959)   |  |  |  |  |  |  |  |  |  |
| 4. 2011 .....                                      | 86,132  | 75,284                                    | 161,416  | 33,641   | 4,917  | 38,558                                       | 69,049  | 5,873  | 50,467                               | 125,389                                       | 16,558  | (14,027)   | 2,531   |  |  |  |  |  |  |  |  |  |
| 5. Subtotals 2011 + Prior .....                    | 222,853   | 154,855                                   | 377,708  | 55,417   | 5,175  | 60,592                                       | 190,931   | 7,531  | 120,226                              | 318,688                                       | 23,495  | (21,923)   | 1,572   |  |  |  |  |  |  |  |  |  |
| 6. 2012 .....                                      | XXX   | XXX                                       | XXX  | XXX  | 37,292   | 37,292                                       | XXX   | 21,670   | 32,615                               | 54,285  | XXX   | XXX  | XXX   |  |  |  |  |  |  |  |  |  |
| 7. Totals .....                                    | 222,853   | 154,855                                   | 377,708  | 55,417   | 42,467   | 97,884                                       | 190,931   | 29,201   | 152,841                              | 372,973                                       | 23,495  | (21,923)   | 1,572   |  |  |  |  |  |  |  |  |  |
| 8. Prior Year-End Surplus As Regards Policyholders | 678,769   |   |  |  |  |  |   |  |                                      |   | Col. 11, Line 7 As % of Col. 1 Line 7   | Col. 12, Line 7 As % of Col. 2 Line 7  | Col. 13, Line 7 As % of Col. 3 Line 7   |  |  |  |  |  |  |  |  |  |
|  |   |   |  |  |  |  |   |  |                                      |   | 1. 10.5   | 2. (14.2)  | 3. 0.4  |  |  |  |  |  |  |  |  |  |
|  |   |   |  |  |  |  |   |  |                                      |   | Col. 13, Line 7 As a % of Col. 1 Line 8   |  |   |  |  |  |  |  |  |  |  |  |
|  |   |   |  |  |  |  |   |  |                                      |   | 4. 0.2  |  |   |  |  |  |  |  |  |  |  |  |