



QUARTERLY STATEMENT

As of March 31, 2012

of the Condition and Affairs of the

Triumphe Casualty Company

NAIC Group Code.....84, 84  
(Current Period) (Prior Period)

Organized under the Laws of Ohio  
Incorporated/Organized..... October 20, 1981  
Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address

Statutory Statement Contact

NAIC Company Code..... 41106

State of Domicile or Port of Entry Ohio

3250 Interstate Drive..... Richfield ..... OH ..... 44286  
(Street and Number) (City or Town, State and Zip Code)

3250 Interstate Drive..... Richfield ..... OH ..... 44286  
(Street and Number) (City or Town, State and Zip Code)

3250 Interstate Drive..... Richfield ..... OH ..... 44286  
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

3250 Interstate Drive..... Richfield ..... OH ..... 44286  
(Street and Number) (City or Town, State and Zip Code)

www.nationalinterstate.com

Robert Paul Brooks  
(Name)  
rob.brooks@nationalinterstate.com  
(E-Mail Address)

Employer's ID Number..... 95-3623282

Country of Domicile US

Commenced Business..... December 31, 1981

330-659-8900  
(Area Code) (Telephone Number)

330-659-8900  
(Area Code) (Telephone Number)

330-659-8900 -1204  
(Area Code) (Telephone Number) (Extension)  
330-659-8904  
(Fax Number)

OFFICERS

| Name                      | Title               | Name                       | Title                           |
|---------------------------|---------------------|----------------------------|---------------------------------|
| 1. David Warner Michelson | President           | 2. Arthur Jeffrey Gonzales | VP, General Counsel & Secretary |
| 3. Julie Ann McGraw       | VP, CFO & Treasurer | 4. Terry Eugene Phillips   | Senior Vice President           |

OTHER

|                   |                               |
|-------------------|-------------------------------|
| Gary Norman Monda | VP, CIO & Assistant Treasurer |
|-------------------|-------------------------------|

DIRECTORS OR TRUSTEES

|                      |                    |                         |                       |
|----------------------|--------------------|-------------------------|-----------------------|
| Alan Robert Spachman | Gary Norman Monda  | David Warner Michelson  | Terry Eugene Phillips |
| Julie Ann McGraw     | Terri Kaye Johnson | Arthur Jeffrey Gonzales |                       |

State of..... Ohio  
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                        |                                 |                     |
|------------------------|---------------------------------|---------------------|
| (Signature)            | (Signature)                     | (Signature)         |
| David Warner Michelson | Arthur Jeffrey Gonzales         | Julie Ann McGraw    |
| 1. (Printed Name)      | 2. (Printed Name)               | 3. (Printed Name)   |
| President              | VP, General Counsel & Secretary | VP, CFO & Treasurer |
| (Title)                | (Title)                         | (Title)             |

Subscribed and sworn to before me

This 4th day of May 2012

a. Is this an original filing?

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

Yes [ X ] No [ ]

ASSETS

|                                                                                                                                                      | Current Statement Date |                    |                                   | 4                                          |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------------|-----------------------------------|--------------------------------------------|
|                                                                                                                                                      | 1                      | 2                  | 3                                 |                                            |
|                                                                                                                                                      | Assets                 | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | December 31 Prior Year Net Admitted Assets |
| 1. Bonds.....                                                                                                                                        | 25,877,300             |                    | 25,877,300                        | 26,882,407                                 |
| 2. Stocks:                                                                                                                                           |                        |                    |                                   |                                            |
| 2.1 Preferred stocks.....                                                                                                                            | 5,730                  |                    | 5,730                             | 5,730                                      |
| 2.2 Common stocks.....                                                                                                                               |                        |                    | 0                                 |                                            |
| 3. Mortgage loans on real estate:                                                                                                                    |                        |                    |                                   |                                            |
| 3.1 First liens.....                                                                                                                                 |                        |                    | 0                                 |                                            |
| 3.2 Other than first liens.....                                                                                                                      |                        |                    | 0                                 |                                            |
| 4. Real estate:                                                                                                                                      |                        |                    |                                   |                                            |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances).....                                                                             |                        |                    | 0                                 |                                            |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances).....                                                                   |                        |                    | 0                                 |                                            |
| 4.3 Properties held for sale (less \$.....0 encumbrances).....                                                                                       |                        |                    | 0                                 |                                            |
| 5. Cash (\$.....0), cash equivalents (\$.....0) and short-term investments (\$.....3,838,408).....                                                   | 3,838,408              |                    | 3,838,408                         | 18,710                                     |
| 6. Contract loans (including \$.....0 premium notes).....                                                                                            |                        |                    | 0                                 |                                            |
| 7. Derivatives.....                                                                                                                                  |                        |                    | 0                                 |                                            |
| 8. Other invested assets.....                                                                                                                        |                        |                    | 0                                 |                                            |
| 9. Receivables for securities.....                                                                                                                   |                        |                    | 0                                 |                                            |
| 10. Securities lending reinvested collateral assets.....                                                                                             |                        |                    | 0                                 |                                            |
| 11. Aggregate write-ins for invested assets.....                                                                                                     | 0                      | 0                  | 0                                 | 0                                          |
| 12. Subtotals, cash and invested assets (Lines 1 to 11).....                                                                                         | 29,721,439             | 0                  | 29,721,439                        | 26,906,847                                 |
| 13. Title plants less \$.....0 charged off (for Title insurers only).....                                                                            |                        |                    | 0                                 |                                            |
| 14. Investment income due and accrued.....                                                                                                           | 295,654                |                    | 295,654                           | 360,037                                    |
| 15. Premiums and considerations:                                                                                                                     |                        |                    |                                   |                                            |
| 15.1 Uncollected premiums and agents' balances in the course of collection.....                                                                      | 33,241                 |                    | 33,241                            | 35,056                                     |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)..... | 1,487,721              |                    | 1,487,721                         | 1,210,782                                  |
| 15.3 Accrued retrospective premiums.....                                                                                                             |                        |                    | 0                                 |                                            |
| 16. Reinsurance:                                                                                                                                     |                        |                    |                                   |                                            |
| 16.1 Amounts recoverable from reinsurers.....                                                                                                        | 10,191                 |                    | 10,191                            | 108,321                                    |
| 16.2 Funds held by or deposited with reinsured companies.....                                                                                        |                        |                    | 0                                 |                                            |
| 16.3 Other amounts receivable under reinsurance contracts.....                                                                                       |                        |                    | 0                                 |                                            |
| 17. Amounts receivable relating to uninsured plans.....                                                                                              |                        |                    | 0                                 |                                            |
| 18.1 Current federal and foreign income tax recoverable and interest thereon.....                                                                    |                        |                    | 0                                 |                                            |
| 18.2 Net deferred tax asset.....                                                                                                                     | 648,067                | 90,038             | 558,029                           | 560,884                                    |
| 19. Guaranty funds receivable or on deposit.....                                                                                                     |                        |                    | 0                                 |                                            |
| 20. Electronic data processing equipment and software.....                                                                                           |                        |                    | 0                                 |                                            |
| 21. Furniture and equipment, including health care delivery assets (\$.....0).....                                                                   |                        |                    | 0                                 |                                            |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates.....                                                                      |                        |                    | 0                                 |                                            |
| 23. Receivables from parent, subsidiaries and affiliates.....                                                                                        |                        |                    | 0                                 | 1,956,368                                  |
| 24. Health care (\$.....0) and other amounts receivable.....                                                                                         |                        |                    | 0                                 |                                            |
| 25. Aggregate write-ins for other than invested assets.....                                                                                          | 144,405                | 0                  | 144,405                           | 144,365                                    |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....                             | 32,340,719             | 90,038             | 32,250,681                        | 31,282,659                                 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                                                                     |                        |                    | 0                                 |                                            |
| 28. Total (Lines 26 and 27).....                                                                                                                     | 32,340,719             | 90,038             | 32,250,681                        | 31,282,659                                 |

DETAILS OF WRITE-INS

|                                                                          |         |   |         |         |
|--------------------------------------------------------------------------|---------|---|---------|---------|
| 1101. ....                                                               |         |   | 0       |         |
| 1102. ....                                                               |         |   | 0       |         |
| 1103. ....                                                               |         |   | 0       |         |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0       | 0 | 0       | 0       |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....       | 0       | 0 | 0       | 0       |
| 2501. Commission receivables.....                                        | 49,905  |   | 49,905  | 46,111  |
| 2502. Annuity contracts.....                                             | 94,501  |   | 94,501  | 98,255  |
| 2503. ....                                                               |         |   | 0       |         |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0       | 0 | 0       | 0       |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 144,405 | 0 | 144,405 | 144,365 |

LIABILITIES, SURPLUS AND OTHER FUNDS

|                                                                                                                                                                                                                                                                                                   | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| 1. Losses (current accident year \$....776,256).....                                                                                                                                                                                                                                              | 7,865,211                      | 7,858,671                      |
| 2. Reinsurance payable on paid losses and loss adjustment expenses.....                                                                                                                                                                                                                           |                                |                                |
| 3. Loss adjustment expenses.....                                                                                                                                                                                                                                                                  | 1,857,050                      | 1,834,265                      |
| 4. Commissions payable, contingent commissions and other similar charges.....                                                                                                                                                                                                                     | 233,088                        | 222,093                        |
| 5. Other expenses (excluding taxes, licenses and fees).....                                                                                                                                                                                                                                       | 145,711                        | 154,239                        |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes).....                                                                                                                                                                                                                     | 106,735                        | 117,095                        |
| 7.1 Current federal and foreign income taxes (including \$......0 on realized capital gains (losses)).....                                                                                                                                                                                        | 826,771                        | 739,186                        |
| 7.2 Net deferred tax liability.....                                                                                                                                                                                                                                                               |                                |                                |
| 8. Borrowed money \$......0 and interest thereon \$......0.....                                                                                                                                                                                                                                   |                                |                                |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....5,519,386 and including warranty reserves of \$......0 and accrued accident and health experience rating refunds including \$......0 for medical loss ratio rebate per the Public Health Service Act..... | 3,160,738                      | 3,201,546                      |
| 10. Advance premium.....                                                                                                                                                                                                                                                                          | 24,097                         | 17,495                         |
| 11. Dividends declared and unpaid:                                                                                                                                                                                                                                                                |                                |                                |
| 11.1 Stockholders.....                                                                                                                                                                                                                                                                            |                                |                                |
| 11.2 Policyholders.....                                                                                                                                                                                                                                                                           |                                |                                |
| 12. Ceded reinsurance premiums payable (net of ceding commissions).....                                                                                                                                                                                                                           | 285,710                        | 152,315                        |
| 13. Funds held by company under reinsurance treaties.....                                                                                                                                                                                                                                         | 305,583                        | 270,544                        |
| 14. Amounts withheld or retained by company for account of others.....                                                                                                                                                                                                                            | 9,931                          | 6,670                          |
| 15. Remittances and items not allocated.....                                                                                                                                                                                                                                                      |                                |                                |
| 16. Provision for reinsurance.....                                                                                                                                                                                                                                                                |                                |                                |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates.....                                                                                                                                                                                                                  |                                |                                |
| 18. Drafts outstanding.....                                                                                                                                                                                                                                                                       |                                |                                |
| 19. Payable to parent, subsidiaries and affiliates.....                                                                                                                                                                                                                                           | 492,177                        | 104,965                        |
| 20. Derivatives.....                                                                                                                                                                                                                                                                              |                                |                                |
| 21. Payable for securities.....                                                                                                                                                                                                                                                                   |                                |                                |
| 22. Payable for securities lending.....                                                                                                                                                                                                                                                           |                                |                                |
| 23. Liability for amounts held under uninsured plans.....                                                                                                                                                                                                                                         |                                |                                |
| 24. Capital notes \$......0 and interest thereon \$......0.....                                                                                                                                                                                                                                   |                                |                                |
| 25. Aggregate write-ins for liabilities.....                                                                                                                                                                                                                                                      | 0                              | 0                              |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....                                                                                                                                                                                                              | 15,312,803                     | 14,679,084                     |
| 27. Protected cell liabilities.....                                                                                                                                                                                                                                                               |                                |                                |
| 28. Total liabilities (Lines 26 and 27).....                                                                                                                                                                                                                                                      | 15,312,803                     | 14,679,084                     |
| 29. Aggregate write-ins for special surplus funds.....                                                                                                                                                                                                                                            | 0                              | 89,766                         |
| 30. Common capital stock.....                                                                                                                                                                                                                                                                     | 3,000,000                      | 3,000,000                      |
| 31. Preferred capital stock.....                                                                                                                                                                                                                                                                  |                                |                                |
| 32. Aggregate write-ins for other than special surplus funds.....                                                                                                                                                                                                                                 | 0                              | 0                              |
| 33. Surplus notes.....                                                                                                                                                                                                                                                                            |                                |                                |
| 34. Gross paid in and contributed surplus.....                                                                                                                                                                                                                                                    | 6,500,000                      | 6,500,000                      |
| 35. Unassigned funds (surplus).....                                                                                                                                                                                                                                                               | 7,437,878                      | 7,013,809                      |
| 36. Less treasury stock, at cost:                                                                                                                                                                                                                                                                 |                                |                                |
| 36.1 .....0.000 shares common (value included in Line 30 \$......0).....                                                                                                                                                                                                                          |                                |                                |
| 36.2 .....0.000 shares preferred (value included in Line 31 \$......0).....                                                                                                                                                                                                                       |                                |                                |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36).....                                                                                                                                                                                                                               | 16,937,878                     | 16,603,575                     |
| 38. Totals.....                                                                                                                                                                                                                                                                                   | 32,250,681                     | 31,282,659                     |

DETAILS OF WRITE-INS

|                                                                          |   |        |
|--------------------------------------------------------------------------|---|--------|
| 2501. ....                                                               |   |        |
| 2502. ....                                                               |   |        |
| 2503. ....                                                               |   |        |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0      |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 0 | 0      |
| 2901. Additional admitted deferred taxes assets - SSAP 10R.....          |   | 89,766 |
| 2902. ....                                                               |   |        |
| 2903. ....                                                               |   |        |
| 2998. Summary of remaining write-ins for Line 29 from overflow page..... | 0 | 0      |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....       | 0 | 89,766 |
| 3201. ....                                                               |   |        |
| 3202. ....                                                               |   |        |
| 3203. ....                                                               |   |        |
| 3298. Summary of remaining write-ins for Line 32 from overflow page..... | 0 | 0      |
| 3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....       | 0 | 0      |

STATEMENT OF INCOME

|                                                                                                                                                                | 1            | 2          | 3                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|------------------|
|                                                                                                                                                                | Current Year | Prior Year | Prior Year Ended |
|                                                                                                                                                                | to Date      | to Date    | December 31      |
| UNDERWRITING INCOME                                                                                                                                            |              |            |                  |
| 1. Premiums earned:                                                                                                                                            |              |            |                  |
| 1.1 Direct..... (written \$.....3,069,129).....                                                                                                                | 2,454,822    | 1,833,688  | 8,205,695        |
| 1.2 Assumed..... (written \$.....1,688,931).....                                                                                                               | 1,729,739    | 1,719,705  | 7,016,312        |
| 1.3 Ceded..... (written \$.....3,069,129).....                                                                                                                 | 2,454,822    | 1,833,688  | 8,205,695        |
| 1.4 Net..... (written \$.....1,688,931).....                                                                                                                   | 1,729,739    | 1,719,705  | 7,016,312        |
| DEDUCTIONS:                                                                                                                                                    |              |            |                  |
| 2. Losses incurred (current accident year \$.....903,559):                                                                                                     |              |            |                  |
| 2.1 Direct.....                                                                                                                                                | 1,517,141    | 2,000,259  | 9,087,412        |
| 2.2 Assumed.....                                                                                                                                               | 912,323      | 983,760    | 3,670,287        |
| 2.3 Ceded.....                                                                                                                                                 | 1,517,141    | 2,000,842  | 9,094,422        |
| 2.4 Net.....                                                                                                                                                   | 912,323      | 983,178    | 3,663,277        |
| 3. Loss adjustment expenses incurred.....                                                                                                                      | 214,659      | 146,223    | 793,079          |
| 4. Other underwriting expenses incurred.....                                                                                                                   | 507,793      | 560,371    | 2,130,223        |
| 5. Aggregate write-ins for underwriting deductions.....                                                                                                        | 0            | 0          | 0                |
| 6. Total underwriting deductions (Lines 2 through 5).....                                                                                                      | 1,634,775    | 1,689,772  | 6,586,579        |
| 7. Net income of protected cells.....                                                                                                                          |              |            |                  |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....                                                                                            | 94,964       | 29,932     | 429,732          |
| INVESTMENT INCOME                                                                                                                                              |              |            |                  |
| 9. Net investment income earned.....                                                                                                                           | 237,500      | 197,177    | 888,044          |
| 10. Net realized capital gains (losses) less capital gains tax of \$.....0.....                                                                                |              | 1,773      | 160,225          |
| 11. Net investment gain (loss) (Lines 9 + 10).....                                                                                                             | 237,500      | 198,950    | 1,048,269        |
| OTHER INCOME                                                                                                                                                   |              |            |                  |
| 12. Net gain or (loss) from agents' or premium balances charged off<br>(amount recovered \$.....0 amount charged off \$.....0).....                            | 0            |            |                  |
| 13. Finance and service charges not included in premiums.....                                                                                                  | 21,338       | 14,567     | 71,573           |
| 14. Aggregate write-ins for miscellaneous income.....                                                                                                          | 67,754       | 29,754     | 150,095          |
| 15. Total other income (Lines 12 through 14).....                                                                                                              | 89,092       | 44,321     | 221,668          |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Lines 8 + 11 + 15).....    | 421,555      | 273,204    | 1,699,669        |
| 17. Dividends to policyholders.....                                                                                                                            |              |            |                  |
| 18. Net income after dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Line 16 minus Line 17)..... | 421,555      | 273,204    | 1,699,669        |
| 19. Federal and foreign income taxes incurred.....                                                                                                             | 87,585       | 318,263    | 652,911          |
| 20. Net income (Line 18 minus Line 19) (to Line 22).....                                                                                                       | 333,970      | (45,059)   | 1,046,758        |
| CAPITAL AND SURPLUS ACCOUNT                                                                                                                                    |              |            |                  |
| 21. Surplus as regards policyholders, December 31 prior year.....                                                                                              | 16,603,575   | 16,943,627 | 16,943,627       |
| 22. Net income (from Line 20).....                                                                                                                             | 333,970      | (45,059)   | 1,046,758        |
| 23. Net transfers (to) from Protected Cell accounts.....                                                                                                       |              |            |                  |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....                                                                 |              |            |                  |
| 25. Change in net unrealized foreign exchange capital gain (loss).....                                                                                         |              |            |                  |
| 26. Change in net deferred income tax.....                                                                                                                     | (2,584)      | 267,085    | 265,005          |
| 27. Change in nonadmitted assets.....                                                                                                                          | 2,917        | (118,318)  | (103,356)        |
| 28. Change in provision for reinsurance.....                                                                                                                   |              |            |                  |
| 29. Change in surplus notes.....                                                                                                                               |              |            |                  |
| 30. Surplus (contributed to) withdrawn from protected cells.....                                                                                               |              |            |                  |
| 31. Cumulative effect of changes in accounting principles.....                                                                                                 |              |            |                  |
| 32. Capital changes:                                                                                                                                           |              |            |                  |
| 32.1 Paid in.....                                                                                                                                              |              |            |                  |
| 32.2 Transferred from surplus (Stock Dividend).....                                                                                                            |              |            |                  |
| 32.3 Transferred to surplus.....                                                                                                                               |              |            |                  |
| 33. Surplus adjustments:                                                                                                                                       |              |            |                  |
| 33.1 Paid in.....                                                                                                                                              |              |            |                  |
| 33.2 Transferred to capital (Stock Dividend).....                                                                                                              |              |            |                  |
| 33.3 Transferred from capital.....                                                                                                                             |              |            |                  |
| 34. Net remittances from or (to) Home Office.....                                                                                                              |              |            |                  |
| 35. Dividends to stockholders.....                                                                                                                             |              |            | (1,600,000)      |
| 36. Change in treasury stock.....                                                                                                                              |              |            |                  |
| 37. Aggregate write-ins for gains and losses in surplus.....                                                                                                   | 0            | 54,005     | 51,542           |
| 38. Change in surplus as regards policyholders (Lines 22 through 37).....                                                                                      | 334,303      | 157,712    | (340,051)        |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....                                                                             | 16,937,878   | 17,101,338 | 16,603,575       |
| DETAILS OF WRITE-INS                                                                                                                                           |              |            |                  |
| 0501. ....                                                                                                                                                     |              |            |                  |
| 0502. ....                                                                                                                                                     |              |            |                  |
| 0503. ....                                                                                                                                                     |              |            |                  |
| 0598. Summary of remaining write-ins for Line 5 from overflow page.....                                                                                        | 0            | 0          | 0                |
| 0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....                                                                                              | 0            | 0          | 0                |
| 1401. Miscellaneous.....                                                                                                                                       | 69,048       | 30,263     | 153,216          |
| 1402. Funds held interest.....                                                                                                                                 | (1,294)      | (509)      | (3,122)          |
| 1403. ....                                                                                                                                                     |              |            |                  |
| 1498. Summary of remaining write-ins for Line 14 from overflow page.....                                                                                       | 0            | 0          | 0                |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....                                                                                             | 67,754       | 29,754     | 150,095          |
| 3701. Change in nonadmitted assets - additional admitted deferred taxes assets - SSAP 10R.....                                                                 |              | 54,005     | 51,542           |
| 3702. ....                                                                                                                                                     |              |            |                  |
| 3703. ....                                                                                                                                                     |              |            |                  |
| 3798. Summary of remaining write-ins for Line 37 from overflow page.....                                                                                       | 0            | 0          | 0                |
| 3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....                                                                                             | 0            | 54,005     | 51,542           |

CASH FLOW

|                                                                                                                     | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| CASH FROM OPERATIONS                                                                                                |                              |                            |                                      |
| 1. Premiums collected net of reinsurance.....                                                                       | 1,556,992                    | 2,542,080                  | 7,635,060                            |
| 2. Net investment income.....                                                                                       | 368,283                      | 210,679                    | 1,024,132                            |
| 3. Miscellaneous income.....                                                                                        | 89,092                       | 44,321                     | 221,668                              |
| 4. Total (Lines 1 through 3).....                                                                                   | 2,014,366                    | 2,797,081                  | 8,880,860                            |
| 5. Benefit and loss related payments.....                                                                           | 807,653                      | 3,049,316                  | (793,711)                            |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                         |                              |                            |                                      |
| 7. Commissions, expenses paid and aggregate write-ins for deductions.....                                           | 707,559                      | (217,456)                  | 2,067,797                            |
| 8. Dividends paid to policyholders.....                                                                             |                              |                            |                                      |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....             |                              | 1                          | 334,860                              |
| 10. Total (Lines 5 through 9).....                                                                                  | 1,515,212                    | 2,831,861                  | 1,608,947                            |
| 11. Net cash from operations (Line 4 minus Line 10).....                                                            | 499,154                      | (34,781)                   | 7,271,913                            |
| CASH FROM INVESTMENTS                                                                                               |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:                                                              |                              |                            |                                      |
| 12.1 Bonds.....                                                                                                     | 1,736,529                    | 885,200                    | 7,423,826                            |
| 12.2 Stocks.....                                                                                                    |                              |                            |                                      |
| 12.3 Mortgage loans.....                                                                                            |                              |                            |                                      |
| 12.4 Real estate.....                                                                                               |                              |                            |                                      |
| 12.5 Other invested assets.....                                                                                     |                              |                            |                                      |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....                                |                              |                            |                                      |
| 12.7 Miscellaneous proceeds.....                                                                                    |                              |                            |                                      |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7).....                                                            | 1,736,529                    | 885,200                    | 7,423,826                            |
| 13. Cost of investments acquired (long-term only):                                                                  |                              |                            |                                      |
| 13.1 Bonds.....                                                                                                     | 797,824                      | 921,389                    | 11,415,832                           |
| 13.2 Stocks.....                                                                                                    |                              |                            |                                      |
| 13.3 Mortgage loans.....                                                                                            |                              |                            |                                      |
| 13.4 Real estate.....                                                                                               |                              |                            |                                      |
| 13.5 Other invested assets.....                                                                                     |                              |                            |                                      |
| 13.6 Miscellaneous applications.....                                                                                |                              |                            |                                      |
| 13.7 Total investments acquired (Lines 13.1 to 13.6).....                                                           | 797,824                      | 921,389                    | 11,415,832                           |
| 14. Net increase (decrease) in contract loans and premium notes.....                                                |                              |                            |                                      |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....                                          | 938,705                      | (36,189)                   | (3,992,006)                          |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES                                                                       |                              |                            |                                      |
| 16. Cash provided (applied):                                                                                        |                              |                            |                                      |
| 16.1 Surplus notes, capital notes.....                                                                              |                              |                            |                                      |
| 16.2 Capital and paid in surplus, less treasury stock.....                                                          |                              |                            |                                      |
| 16.3 Borrowed funds.....                                                                                            |                              |                            |                                      |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities.....                                    |                              |                            |                                      |
| 16.5 Dividends to stockholders.....                                                                                 |                              |                            | 1,600,000                            |
| 16.6 Other cash provided (applied).....                                                                             | 2,381,841                    | 66,436                     | (1,684,178)                          |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)..... | 2,381,841                    | 66,436                     | (3,284,178)                          |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS                                                 |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....        | 3,819,700                    | (4,533)                    | (4,271)                              |
| 19. Cash, cash equivalents and short-term investments:                                                              |                              |                            |                                      |
| 19.1 Beginning of year.....                                                                                         | 18,708                       | 22,980                     | 22,980                               |
| 19.2 End of period (Line 18 plus Line 19.1).....                                                                    | 3,838,408                    | 18,446                     | 18,708                               |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|         |  |  |  |
|---------|--|--|--|
| 20.0001 |  |  |  |
|---------|--|--|--|

NOTES TO FINANCIAL STATEMENTS

**Note 1 - Summary of Significant Accounting Policies**

A. The accompanying financial statements of Triumphe Casualty Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in the Company’s financial statements.

**Note 2 - Accounting Changes and Corrections of Errors**

Effective January 1, 2012, the Company adopted Statement of Statutory Accounting Principles No. 101, Income Taxes, A Replacement of SSAP No. 10R and SSAP No. 10 (SSAP 101). SSAP 101 amends the deferred tax asset admittance test set forth in SSAP 10R, by limiting the admissibility thresholds based on current period risk-based capital levels and modifying the disclosure requirements. The adoption of SSAP 101 did not have an impact on the Company’s financial statements.

**Note 3 - Business Combinations and Goodwill**

No significant change.

**Note 4 - Discontinued Operations**

No significant change.

**Note 5 - Investments**

- D. Loan Backed Securities
- The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
  - The Company does not have any loan-backed securities with an other-than-temporary impairment for which it has the intent to sell or the inability or lack of intent to retain the investment in the security.
  - The Company does not have any loan-backed securities with an other-than-temporary (“OTTI”) impairment recognized in 2012.
  - The following table shows all loan-backed securities with an unrealized loss:

| Less than 12 months |                 | 12 months or more |                 |
|---------------------|-----------------|-------------------|-----------------|
| Fair Value          | Unrealized Loss | Fair Value        | Unrealized Loss |
| \$ -                | \$ -            | \$ -              | \$ -            |
  - Based on cash flow projections received from external sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses at March 31, 2012. The Company has the intent to hold such securities until they recover in value or mature.

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

**Note 7 - Investment Income**

No significant change.

**Note 8 - Derivative Instruments**

No significant change.

NOTES TO FINANCIAL STATEMENTS

**Note 9 - Income Taxes**

No significant change.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant change.

**Note 11 - Debt**

No significant change.

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No significant change.

**Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change.

**Note 14 - Contingencies**

E. Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

**Note 15 - Leases**

No significant change.

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant change.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

C. Wash Sales.

Not Applicable.

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

**Note 20 - Fair Value**

This footnote is not applicable to TCCO as the Company does not carry any securities at fair value at 3/31/2012.

**Note 21 - Other Items**

No significant change.

**Note 22 - Events Subsequent**

No significant change.

NOTES TO FINANCIAL STATEMENTS

**Note 23 - Reinsurance**

No significant change.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No significant change.

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2011 were \$9,692,936. As of March 31, 2012, \$944,554 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$8,775,827 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$27,445 unfavorable prior year development since December 31, 2011 to March 31, 2012. The unfavorable development in 2012 resulted from the combination of settling cases and adjusting current estimates of open cases and incurred but not reported losses (IBNR) for amounts more than the case and IBNR estimates carried at the end of the prior year. Management of the Company evaluates case and IBNR estimates based on data from a variety of sources including the Company's historical experience, knowledge of various factors, and industry data extrapolated from other insurers writing similar lines of business.

**Note 26 - Intercompany Pooling Arrangements**

No significant change.

**Note 27 - Structured Settlements**

No significant change.

**Note 28 - Health Care Receivables**

No significant change.

**Note 29 - Participating Policies**

No significant change.

**Note 30 - Premium Deficiency Reserves**

No significant change.

**Note 31 - High Deductibles**

No significant change.

**Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant change.

**Note 33 - Asbestos/Environmental Reserves**

No significant change.

**Note 34 - Subscriber Savings Accounts**

No significant change.

**Note 35 - Multiple Peril Crop Insurance**

No significant change.

**Note 36 - Financial Guaranty Insurance**

B. Not Applicable.



GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ☐ ]

No [ ☒ X ]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ☐ ]

No [ ☐ ]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ☐ ]

No [ ☒ X ]

2.2

If yes, date of change:

3.

Have there been any substantial changes in the organizational chart since the prior quarter end?  
If yes, complete the Schedule Y-Part 1 - Organizational chart.

Yes [ ☐ ]

No [ ☒ X ]

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ☐ ]

No [ ☒ X ]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

|                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ☐ ]

No [ ☒ X ]

N/A [ ☐ ]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2010.....

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2010.....

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/18/2011.....

6.4

By what department or departments?  
Ohio Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☒ X ]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☒ X ]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ☐ ]

No [ ☒ X ]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ☐ ]

No [ ☒ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ☐ ]

No [ ☒ X ]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

|                |                        |     |     |      |     |
|----------------|------------------------|-----|-----|------|-----|
| 1              | 2                      | 3   | 4   | 5    | 6   |
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
|                |                        |     |     |      |     |

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ ☒ X ]

No [ ☐ ]

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes [ ☐ ]

No [ ☒ X ]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ☐ ]

No [ ☒ X ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.0

13. Amount of real estate and mortgages held in short-term investments: \$.0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [ X ]

14.2 If yes, please complete the following:

|                                                                                                    | 1                            | 2                            |
|----------------------------------------------------------------------------------------------------|------------------------------|------------------------------|
|                                                                                                    | Prior Year-End               | Current Quarter              |
|                                                                                                    | Book/Adjusted Carrying Value | Book/Adjusted Carrying Value |
| 14.21 Bonds.....                                                                                   | \$ .....0                    | \$ .....0                    |
| 14.22 Preferred Stock.....                                                                         | \$ .....0                    | \$ .....0                    |
| 14.23 Common Stock.....                                                                            | \$ .....0                    | \$ .....0                    |
| 14.24 Short-Term Investments.....                                                                  | \$ .....0                    | \$ .....0                    |
| 14.25 Mortgage Loans on Real Estate.....                                                           | \$ .....0                    | \$ .....0                    |
| 14.26 All Other.....                                                                               | \$ .....0                    | \$ .....0                    |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)..... | \$ .....0                    | \$ .....0                    |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....                       | \$ .....0                    | \$ .....0                    |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]  
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1                    | 2                               |
|----------------------|---------------------------------|
| Name of Custodian(s) | Custodian Address               |
| Key Bank             | PO Box 6717 Cleveland, OH 44101 |

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

| 1       | 2           | 3                       |
|---------|-------------|-------------------------|
| Name(s) | Location(s) | Complete Explanation(s) |
|         |             |                         |

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [ X ]

16.4 If yes, give full and complete information relating thereto:

| 1             | 2             | 3              | 4      |
|---------------|---------------|----------------|--------|
| Old Custodian | New Custodian | Date of Change | Reason |
|               |               |                |        |

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1                               | 2       | 3       |
|---------------------------------|---------|---------|
| Central Registration Depository | Name(s) | Address |
|                                 |         |         |

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [ X ] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation.

Yes [ ] No [X] N/A [ ]

2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation.

Yes [ ] No [X]

3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [ ] No [X]

3.2

If yes, give full and complete information thereto:

4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes [ ] No [X]

4.2

If yes, complete the following schedule:

| 1                | 2                | 3             | Total Discount     |                 |           |            | Discount Taken During Period |                 |            |             |
|------------------|------------------|---------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
| Line of Business | Maximum Interest | Disc. Rate    | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>Total | 8<br>Unpaid Losses           | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>Total |
|                  | .....            | .....         | .....              | .....           | .....     | .....0     | .....                        | .....           | .....      | .....0      |
| Total.....       | .....XXX...      | .....XXX..... | .....0             | .....0          | .....0    | .....0     | .....0                       | .....0          | .....0     | .....0      |

5.

Operating Percentages:

5.1

A&H loss percent

40.0 %

5.2

A&H cost containment percent

10.0 %

5.3

A&H expense percent excluding cost containment expenses

40.0 %

6.1

Do you act as a custodian for health savings accounts?

Yes [ ] No [X]

6.2

If yes, please provide the amount of custodial funds held as of the reporting date.

0

6.3

Do you act as an administrator for health savings accounts?

Yes [ ] No [X]

6.4

If yes, please provide the amount of funds administered as of the reporting date.

0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1<br>NAIC<br>Company<br>Code | 2<br>Federal<br>ID<br>Number | 3<br><br>Name of Reinsurer              | 4<br><br>Domiciliary<br>Jurisdiction | 5<br>Is Insurer<br>Authorized?<br>(YES or NO) |
|------------------------------|------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------------------|
| All Other Insurers           |                              |                                         |                                      |                                               |
| 00000.....                   | AA-3194168.....              | Aspen Ins Ltd.....                      | BM.....                              | YES.....                                      |
| 00000.....                   | AA-1126566.....              | Lloyds's of London Syndicate #0566..... | GB.....                              | YES.....                                      |
| 00000.....                   | AA-1126780.....              | Lloyds's of London Syndicate #0780..... | GB.....                              | YES.....                                      |
| 00000.....                   | AA-1127084.....              | Lloyds's of London Syndicate #1084..... | GB.....                              | YES.....                                      |
| 00000.....                   | AA-1120102.....              | Lloyds's of London Syndicate #1458..... | GB.....                              | YES.....                                      |
| 00000.....                   | AA-1128001.....              | Lloyds's of London Syndicate #2001..... | GB.....                              | YES.....                                      |
| 00000.....                   | AA-1126006.....              | Lloyds's of London Syndicate #4472..... | GB.....                              | YES.....                                      |
| 10357.....                   | 52-1952955.....              | Platinum Underwriters Reins Inc.....    | MD.....                              | YES.....                                      |
| 10219.....                   | 23-1641984.....              | QBE Reins Corp.....                     | PA.....                              | YES.....                                      |
| 15105.....                   | 43-0727872.....              | Safety Natl Cas Corp.....               | MO.....                              | YES.....                                      |

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

| States, Etc.                        | 1<br>Active Status | Direct Premiums Written   |                         | Direct Losses Paid (Deducting Salvage) |                         | Direct Losses Unpaid      |                         |
|-------------------------------------|--------------------|---------------------------|-------------------------|----------------------------------------|-------------------------|---------------------------|-------------------------|
|                                     |                    | 2<br>Current Year to Date | 3<br>Prior Year to Date | 4<br>Current Year to Date              | 5<br>Prior Year to Date | 6<br>Current Year to Date | 7<br>Prior Year to Date |
| 1. Alabama.....AL                   | N                  |                           |                         |                                        |                         |                           |                         |
| 2. Alaska.....AK                    | L                  | 21,779                    | 16,559                  | 16,545                                 | 5,096                   | 7,170                     | 2,982                   |
| 3. Arizona.....AZ                   | L                  | 91,108                    | 66,912                  | 40,303                                 | 291,632                 | 194,924                   | 99,835                  |
| 4. Arkansas.....AR                  | N                  |                           |                         |                                        |                         |                           |                         |
| 5. California.....CA                | L                  |                           |                         |                                        |                         |                           |                         |
| 6. Colorado.....CO                  | N                  |                           |                         |                                        |                         |                           |                         |
| 7. Connecticut.....CT               | N                  |                           |                         |                                        |                         |                           |                         |
| 8. Delaware.....DE                  | L                  |                           |                         |                                        |                         |                           |                         |
| 9. District of Columbia.....DC      | L                  |                           |                         | 66,435                                 |                         |                           |                         |
| 10. Florida.....FL                  | L                  | 751,440                   |                         | 4,706                                  |                         | 43,918                    |                         |
| 11. Georgia.....GA                  | L                  | 33,024                    | 19,643                  |                                        | 12,365                  | 9,457                     | 2,932                   |
| 12. Hawaii.....HI                   | N                  |                           |                         |                                        |                         |                           |                         |
| 13. Idaho.....ID                    | N                  |                           |                         | 31,289                                 |                         |                           |                         |
| 14. Illinois.....IL                 | L                  | 48,782                    | 52,714                  |                                        | 10,566                  | 6,398                     | 52,143                  |
| 15. Indiana.....IN                  | L                  | 17,872                    | 8,816                   | 11,170                                 |                         | 3,562                     | 3,798                   |
| 16. Iowa.....IA                     | L                  | 7,707                     | 10,152                  |                                        |                         | 3,645                     | 30,366                  |
| 17. Kansas.....KS                   | L                  | 19,679                    | 11,364                  |                                        |                         | 1,339                     | 795                     |
| 18. Kentucky.....KY                 | N                  |                           |                         |                                        |                         |                           |                         |
| 19. Louisiana.....LA                | N                  |                           |                         |                                        |                         |                           |                         |
| 20. Maine.....ME                    | N                  |                           |                         |                                        |                         |                           |                         |
| 21. Maryland.....MD                 | L                  | 1,749                     | 1,429                   |                                        |                         | 152                       | 74                      |
| 22. Massachusetts.....MA            | N                  |                           |                         |                                        |                         |                           |                         |
| 23. Michigan.....MI                 | N                  |                           |                         |                                        |                         |                           |                         |
| 24. Minnesota.....MN                | N                  |                           |                         |                                        |                         |                           |                         |
| 25. Mississippi.....MS              | N                  |                           |                         | 810                                    |                         |                           |                         |
| 26. Missouri.....MO                 | L                  | 41,565                    | 20,920                  | 537,324                                | 78,892                  | 11,239                    | 18,036                  |
| 27. Montana.....MT                  | L                  | 1,093,349                 | 1,091,440               | 1,330                                  | 442,870                 | 1,470,705                 | 1,051,966               |
| 28. Nebraska.....NE                 | L                  | 4,081                     | 3,478                   | 16,315                                 | 60                      | 290                       | 2,130                   |
| 29. Nevada.....NV                   | L                  | 29,220                    | 18,954                  |                                        | 11,080                  | 5,636                     | 9,239                   |
| 30. New Hampshire.....NH            | N                  |                           |                         |                                        |                         |                           |                         |
| 31. New Jersey.....NJ               | N                  |                           |                         |                                        |                         |                           |                         |
| 32. New Mexico.....NM               | N                  |                           |                         |                                        |                         |                           |                         |
| 33. New York.....NY                 | N                  |                           |                         |                                        |                         |                           |                         |
| 34. North Carolina.....NC           | N                  |                           |                         |                                        |                         |                           |                         |
| 35. North Dakota.....ND             | L                  | 5,330                     | 3,813                   |                                        |                         | 235                       | 130                     |
| 36. Ohio.....OH                     | L                  |                           |                         | 38,790                                 |                         |                           |                         |
| 37. Oklahoma.....OK                 | L                  | 45,745                    | 34,523                  | 11,741                                 | 20,588                  | 14,008                    | 20,753                  |
| 38. Oregon.....OR                   | L                  | 36,783                    | 31,823                  | 29,812                                 | 79,434                  | 19,175                    | 8,179                   |
| 39. Pennsylvania.....PA             | L                  | 41,417                    | 48,026                  |                                        | 46,399                  | 10,301                    | 3,761                   |
| 40. Rhode Island.....RI             | N                  |                           |                         | 110,162                                |                         |                           |                         |
| 41. South Carolina.....SC           | L                  | 136,498                   | 114,155                 | 152,487                                | 10,477                  | 397,568                   | 223,549                 |
| 42. South Dakota.....SD             | L                  | 137,951                   | 134,643                 |                                        | 148,389                 | 65,977                    | 46,411                  |
| 43. Tennessee.....TN                | N                  |                           |                         | 185,855                                |                         |                           |                         |
| 44. Texas.....TX                    | L                  | 503,574                   | 342,174                 |                                        | 117,653                 | 159,434                   | 192,462                 |
| 45. Utah.....UT                     | L                  | 477                       | 4,183                   |                                        |                         | 3,597                     | 258                     |
| 46. Vermont.....VT                  | N                  |                           |                         |                                        |                         |                           |                         |
| 47. Virginia.....VA                 | L                  |                           |                         |                                        |                         |                           |                         |
| 48. Washington.....WA               | N                  |                           |                         |                                        |                         |                           |                         |
| 49. West Virginia.....WV            | L                  |                           |                         |                                        |                         |                           |                         |
| 50. Wisconsin.....WI                | N                  |                           |                         |                                        |                         |                           |                         |
| 51. Wyoming.....WY                  | N                  |                           |                         |                                        |                         |                           |                         |
| 52. American Samoa.....AS           | N                  |                           |                         |                                        |                         |                           |                         |
| 53. Guam.....GU                     | N                  |                           |                         |                                        |                         |                           |                         |
| 54. Puerto Rico.....PR              | N                  |                           |                         |                                        |                         |                           |                         |
| 55. US Virgin Islands.....VI        | N                  |                           |                         |                                        |                         |                           |                         |
| 56. Northern Mariana Islands.....MP | N                  |                           |                         |                                        |                         |                           |                         |
| 57. Canada.....CN                   | N                  |                           |                         |                                        |                         |                           |                         |
| 58. Aggregate Other Alien.....OT    | XXX                | 0                         | 0                       | 0                                      | 0                       | 0                         | 0                       |
| 59. Totals.....                     | (a).....27         | 3,069,129                 | 2,035,721               | 1,255,072                              | 1,275,501               | 2,428,732                 | 1,769,799               |

| DETAILS OF WRITE-INS                                                     |     |   |   |   |   |   |   |
|--------------------------------------------------------------------------|-----|---|---|---|---|---|---|
| 5801. ....                                                               | XXX |   |   |   |   |   |   |
| 5802. ....                                                               | XXX |   |   |   |   |   |   |
| 5803. ....                                                               | XXX |   |   |   |   |   |   |
| 5898. Summary of remaining write-ins for Line 58 from overflow page..... | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....     | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;  
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.  
(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group  
Part 1 - Organizational Chart

|                                                      | Domiciliary Location | FEIN       | NAIC Co. Code |
|------------------------------------------------------|----------------------|------------|---------------|
| American Financial Group, Inc.                       | OH                   | 31-1544320 |               |
| American Financial Capital Trust II                  | DE                   | 31-6549738 |               |
| American Financial Capital Trust III                 | DE                   | 16-6543606 |               |
| American Financial Capital Trust IV                  | DE                   | 16-6543609 |               |
| American Financial Enterprises, Inc.                 | CT                   | 31-0996797 |               |
| American Money Management Corporation                | OH                   | 31-0828578 |               |
| American Real Estate Capital Company, LLC (80%)      | OH                   | 27-1577326 |               |
| MidMarket Capital Partners, LLC (51%)                | DE                   | 27-2829629 |               |
| APU Holding Company                                  | OH                   | 41-2112001 |               |
| American Premier Underwriters, Inc.                  | PA                   | 23-6000765 |               |
| The Associates of the Jersey Company                 | NJ                   | 23-6297584 |               |
| Cal Coal, Inc.                                       | IL                   | 37-1094159 |               |
| Great Southwest Corporation                          | DE                   | 95-2802826 |               |
| The Indianapolis Union Railway Company               | IN                   | 35-6001691 |               |
| Lehigh Valley Railroad Company                       | PA                   | 13-6400464 |               |
| Magnolia Alabama Holdings, Inc.                      | DE                   | 20-1548213 |               |
| Magnolia Alabama Holdings LLC                        | AL                   | 20-1574094 |               |
| The Owasco River Railway, Inc.                       | NY                   | 13-6021353 |               |
| PCC Real Estate, Inc.                                | NY                   | 31-1236926 |               |
| PCC Technical Industries, Inc.                       | DE                   | 76-0080537 |               |
| PCC Maryland Realty Corp.                            | MD                   | 31-1388401 |               |
| Penn Central Energy Management Company               | DE                   | 06-1209709 |               |
| Penn Towers, Inc.                                    | PA                   | 23-1537928 |               |
| Pennsylvania-Reading Seashore Lines (66.67%)         | NJ                   | 23-6000766 |               |
| Pittsburgh and Cross Creek Railroad Company (83%)    | PA                   | 23-6207599 |               |
| Terminal Realty Penn Co.                             | DC                   | 23-1707450 |               |
| Waynesburg Southern Railroad Company                 | PA                   | 23-1675796 |               |
| GAI Insurance Company, Ltd. *                        | BM                   |            |               |
| Hangar Acquisition Corp.                             | OH                   | 31-1446308 |               |
| PLLS, Ltd.                                           | WA                   | 91-1508643 |               |
| PLLS (UK) Limited                                    | GB                   |            |               |
| Premier Lease & Loan Services Insurance Agency, Inc. | WA                   | 91-1242743 |               |
| Premier Lease & Loan Services of Canada, Inc.        | WA                   | 91-1508644 |               |
| Republic Indemnity Company of America *              | CA                   | 95-2801326 | 22179         |
| Republic Indemnity Company of California *           | CA                   | 31-1054123 | 43753         |
| Risico Management Corporation                        | DE                   | 31-1262960 |               |
| Atlas Building Company, LLC                          | OH                   | 27-4521779 |               |
| Dixie Terminal Corporation                           | OH                   | 31-0823725 |               |
| Flextech Holding Co., Inc.                           | OH                   | 31-1733037 |               |
| GAI Holding Bermuda Ltd.                             | BM                   | 98-0606803 |               |
| GAI Indemnity, Ltd. #                                | GB                   | 98-0556144 |               |
| Marketform Group Limited (71.8%)                     | GB                   |            |               |
| Marketform Holdings Limited                          | GB                   |            |               |
| Caduceus Underwriting Limited                        | GB                   |            |               |
| Lavenham Underwriting Limited #                      | GB                   | 98-0412245 |               |
| Marketform Limited                                   | GB                   |            |               |
| Gabinete Marketform SL                               | ES                   |            |               |
| Marketform Australia Pty Limited                     | AU                   |            |               |
| Studio Marketform SRL                                | IT                   |            |               |
| Marketform Management Services Limited               | GB                   |            |               |
| Marketform Managing Agency Limited                   | GB                   |            |               |
| Sampford Underwriting Limited #                      | GB                   | 98-0431601 |               |
| Marketform Trust Company Limited                     | GB                   |            |               |

\* Denotes insurer  
@ Company affiliated but not owned  
# Participant in Lloyd's Syndicate 2468  
Subsidiaries 100% owned by respective parent unless otherwise stated  
^ Total percentage owned by respective parent and other affiliated companies

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group  
Part 1 - Organizational Chart

|                                                      | Domiciliary Location | FEIN       | NAIC Co. Code |
|------------------------------------------------------|----------------------|------------|---------------|
| American Financial Group, Inc.                       | OH                   | 31-1544320 |               |
| Great American Financial Resources, Inc. ^           | DE                   | 06-1356481 |               |
| AAG Holding Company, Inc.                            | OH                   | 31-1475936 |               |
| Great American Financial Statutory Trust IV          | CT                   | 58-646032  |               |
| Great American Life Insurance Company *              | OH                   | 13-1935920 | 63312         |
| Aerielle IP Holdings, LLC ^                          | OH                   | 45-2969767 |               |
| Aerielle, LLC ^                                      | DE                   | 26-4391696 |               |
| Annuity Investors Life Insurance Company *           | OH                   | 31-1021738 | 93661         |
| Bay Bridge Marina Hemingway's Restaurant, LLC (85%)  | MD                   | 27-4078277 |               |
| Bay Bridge Marina Management, LLC (85%)              | MD                   | 27-0513333 |               |
| Brothers Management, LLC (99%)                       | FL                   | 20-1246122 |               |
| Consolidated Financial Corporation                   | MI                   | 36-3383108 |               |
| FT Liquidation, LLC                                  | OH                   | 45-3988240 |               |
| GALIC - Bay Bridge Marina, LLC                       | MD                   | 20-4604276 |               |
| GALIC - Stoneleigh, LLC                              | FL                   | 45-3829557 |               |
| GALIC Brothers, Inc. (80%)                           | OH                   | 31-1391777 |               |
| GALIC Pointe, LLC ^                                  | FL                   | 45-1144095 |               |
| Manhattan National Holding Corporation               | OH                   | 26-3260520 |               |
| Manhattan National Life Insurance Company *          | IL                   | 45-0252531 | 67083         |
| Skipjack Marina Corp.                                | MD                   | 52-2179330 |               |
| Loyal American Holding Corporation                   | OH                   | 20-3568924 |               |
| Loyal American Life Insurance Company *              | OH                   | 63-0343428 | 65722         |
| American Retirement Life Insurance Company *         | OH                   | 59-2760189 | 88366         |
| GALAC Holding Company                                | OH                   | 45-4121852 |               |
| Great American Life Assurance Company *              | OH                   | 95-2496321 | 62200         |
| United Teacher Associates, Ltd. ^                    | TX                   | 74-2180806 |               |
| United Teacher Associates Insurance Company *        | TX                   | 58-0869673 | 63479         |
| AAG Insurance Agency, Inc.                           | KY                   | 31-1422717 |               |
| Ceres Group, Inc.                                    | DE                   | 34-1017531 |               |
| Central Reserve Life Insurance Company *             | OH                   | 34-0970995 | 61727         |
| Provident American Life & Health Insurance Company * | OH                   | 23-1335885 | 67903         |
| United Benefit Life Insurance Company *              | OH                   | 75-2305400 | 65269         |
| Ceres Administrators, L.L.C.                         | DE                   | 34-1880408 |               |
| Ceres Sales, LLC                                     | DE                   | 34-1947043 |               |
| Ceres Sales of Ohio, LLC                             | OH                   | 34-1970892 |               |
| HealthMark Sales, LLC                                | DE                   | 34-1920479 |               |
| Continental General Corporation                      | NE                   | 47-0717079 |               |
| Continental General Insurance Company *              | OH                   | 47-0463747 | 71404         |
| Continental Print & Photo Co.                        | NE                   | 47-0562685 |               |
| QQAgency of Texas, Inc.                              | TX                   | 34-1947042 |               |
| Great American Advisors, Inc.                        | OH                   | 31-1395344 |               |
| Great American Holding, Inc.                         | OH                   | 42-1575938 |               |
| Agricultural Services, LLC                           | OH                   | 27-3062314 |               |
| United States Commodities Producers, LLC (51.3%)     | MT                   | 45-4110027 |               |
| United States Livestock Producers, LLC (51.3%)       | NV                   | 27-2354685 |               |
| Livestock Market Enhancement Risk Retention Group *  | NV                   | 27-4395897 | 14084         |
| American Empire Surplus Lines Insurance Company *    | DE                   | 31-0912199 | 35351         |
| American Empire Insurance Company *                  | OH                   | 31-0973761 | 37990         |
| American Empire Underwriters, Inc.                   | TX                   | 59-1671722 |               |
| Great American International Insurance Limited *     | IE                   |            |               |
| Mid-Continent Casualty Company *                     | OH                   | 73-0556513 | 23418         |
| Mid-Continent Assurance Company *                    | OH                   | 73-1406844 | 15380         |
| Mid-Continent Excess and Surplus Insurance Company * | DE                   | 38-3803661 | 13794         |
| Mid-Continent Specialty Insurance Services, Inc.     | OK                   | 30-0571535 |               |
| Oklahoma Surety Company *                            | OH                   | 73-0773259 | 23426         |
| Premier International Insurance Company *            | TC                   | 98-0627464 |               |

\* Denotes insurer  
@ Company affiliated but not owned  
# Participant in Lloyd's Syndicate 2468  
Subsidiaries 100% owned by respective parent unless otherwise stated  
^ Total percentage owned by respective parent and other affiliated companies

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group  
Part 1 - Organizational Chart

|                                                         | Domiciliary Location | FEIN       | NAIC Co. Code |
|---------------------------------------------------------|----------------------|------------|---------------|
| American Financial Group, Inc.                          | OH                   | 31-1544320 |               |
| Great American Insurance Company *                      | OH                   | 31-0501234 | 16691         |
| American Signature Underwriters, Inc.                   | OH                   | 31-1463075 |               |
| Brothers Property Corporation (80%)                     | OH                   | 59-2840291 |               |
| Brothers Le Pavillon, LLC                               | DE                   | 20-5173494 |               |
| Brothers Le Pavillon (SPE), LLC                         | DE                   | 20-5173589 |               |
| Brothers Pennsylvanian Corporation                      | PA                   | 25-1754638 |               |
| Brothers Property Management Corporation                | OH                   | 59-2840294 |               |
| Crescent Centre Apartments ^                            | OH                   | 20-4498054 |               |
| Crop Managers Insurance Agency, Inc.                    | KS                   | 31-1277904 |               |
| Dempsey & Siders Agency, Inc.                           | OH                   | 31-0589001 |               |
| Eden Park Insurance Brokers, Inc.                       | CA                   | 31-1341668 |               |
| El Aguila, Compañía de Seguros, S.A. de C.V. *          | MX                   |            |               |
| Financiadora de Primas Condor, S.A. de C.V. (99%)       | MX                   |            |               |
| Farmers Crop Insurance Alliance, Inc.                   | KS                   | 39-1404033 |               |
| FCIA Management Company, Inc.                           | NY                   | 13-3628555 |               |
| Foreign Credit Insurance Association @                  | NY                   |            |               |
| GAI Warranty Company                                    | OH                   | 31-1753938 |               |
| GAI Warranty Company of Florida                         | FL                   | 31-1765544 |               |
| GAI Warranty Company of Canada Inc.                     | CN                   |            |               |
| Global Premier Finance Company                          | OH                   | 61-1329718 |               |
| Great American Agency of Texas, Inc.                    | TX                   | 74-2693636 |               |
| Great American Alliance Insurance Company *             | OH                   | 95-1542353 | 26832         |
| Great American Assurance Company *                      | OH                   | 15-6020948 | 26344         |
| Great American Casualty Insurance Company *             | OH                   | 61-0983091 | 39896         |
| Great American Claims Services, Inc.                    | DE                   | 31-1228726 |               |
| Great American Contemporary Insurance Company *         | OH                   | 36-4079497 | 10646         |
| Great American E & S Insurance Company *                | DE                   | 31-0954439 | 37532         |
| Great American Fidelity Insurance Company *             | DE                   | 31-1036473 | 41858         |
| Great American Insurance Agency, Inc.                   | OH                   | 31-1652643 |               |
| Great American Insurance Company of New York *          | NY                   | 13-5539046 | 22136         |
| Great American Lloyd's Insurance Company * @            | TX                   | 31-0974853 | 38024         |
| Great American Lloyd's, Inc.                            | TX                   | 31-1073664 |               |
| Great American Management Services, Inc.                | OH                   | 31-0856644 |               |
| Great American Protection Insurance Company *           | OH                   | 31-1288778 | 38580         |
| Great American Re Inc.                                  | DE                   | 31-0918893 |               |
| Great American Security Insurance Company *             | OH                   | 31-1209419 | 31135         |
| Great American Spirit Insurance Company *               | OH                   | 31-1237970 | 33723         |
| Key Largo Group, Inc.                                   | FL                   | 59-1263251 |               |
| National Interstate Corporation (52.4%)                 | OH                   | 34-1607394 |               |
| American Highways Insurance Agency, Inc.                | OH                   | 34-1899058 |               |
| Explorer RV Insurance Agency, Inc.                      | OH                   | 31-1548235 |               |
| Hudson Indemnity, Ltd.                                  | KY                   | 98-0191335 |               |
| Hudson Management Group, Ltd.                           | VI                   | 66-0660039 |               |
| National Interstate Insurance Agency, Inc.              | OH                   | 34-1607396 |               |
| Commercial For Hire Transportation Purchasing Group @   | SC                   | 36-4670968 |               |
| National Interstate Insurance Company *                 | OH                   | 34-1607395 | 32620         |
| National Interstate Insurance Company of Hawaii, Inc. * | OH                   | 99-0345306 | 11051         |
| Triumphe Casualty Company *                             | OH                   | 95-3623282 | 41106         |
| Vanliner Group, Inc.                                    | DE                   | 43-1415856 |               |
| TransProtection Service Company                         | MO                   | 43-1254631 |               |
| Vanliner Insurance Company *                            | MO                   | 86-0114294 | 21172         |
| Vanliner Reinsurance Limited *                          | BM                   |            |               |
| Safety Claims and Litigation Services, LLC              | MT                   | 20-5546054 |               |
| Penn Central U.K. Limited                               | GB                   |            |               |
| Insurance (GB) Limited *                                | GB                   |            |               |
| Pinecrest Place LLC                                     | FL                   | 27-2226948 |               |
| PLLS Canada Insurance Brokers Inc. ^                    | CN                   | 871850814  |               |
| Professional Risk Brokers, Inc.                         | IL                   | 31-1293064 |               |
| Strategic Comp Holdings, L.L.C.                         | LA                   | 72-1331800 |               |
| Strategic Comp Services, L.L.C.                         | LA                   | 36-4517754 |               |
| Strategic Comp, L.L.C.                                  | LA                   | 32-0050970 |               |
| One East Fourth, Inc.                                   | OH                   | 31-0686194 |               |
| Pioneer Carpet Mills, Inc.                              | OH                   | 31-0883227 |               |
| Superior NWVN of Ohio, Inc.                             | OH                   | 31-1737792 |               |
| TEJ Holdings, Inc.                                      | OH                   | 31-1119320 |               |
| Three East Fourth, Inc.                                 | OH                   | 31-0728327 |               |

\* Denotes insurer  
@ Company affiliated but not owned  
# Participant in Lloyd's Syndicate 2468  
Subsidiaries 100% owned by respective parent unless otherwise stated  
^ Total percentage owned by respective parent and other affiliated companies



**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2          | 3                 | 4                 | 5            | 6   | 7                                                                      | 8                                           | 9                    | 10                               | 11                                             | 12                                                                               | 13                                         | 14                                         | 15 |
|------------|------------|-------------------|-------------------|--------------|-----|------------------------------------------------------------------------|---------------------------------------------|----------------------|----------------------------------|------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | Federal ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *  |

**Members**

|      |                                |       |            |  |           |      |                                                      |    |     |                                       |           |        |                                |  |
|------|--------------------------------|-------|------------|--|-----------|------|------------------------------------------------------|----|-----|---------------------------------------|-----------|--------|--------------------------------|--|
| Q12  |                                |       | 31-1544320 |  | 000094470 | NYSE | American Financial Group, Inc.                       | OH | UIP |                                       | Ownership |        |                                |  |
|      |                                |       | 31-6549738 |  |           |      | American Financial Capital Trust II                  | DE | NIA | American Financial Group, Inc.        | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 16-6543606 |  |           |      | American Financial Capital Trust III                 | DE | NIA | American Financial Group, Inc.        | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 16-6543609 |  |           |      | American Financial Capital Trust IV                  | DE | NIA | American Financial Group, Inc.        | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 31-0996797 |  |           |      | American Financial Enterprises, Inc.                 | CT | NIA | American Financial Group, Inc.        | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 31-0828578 |  |           |      | American Money Management Corporation                | OH | NIA | American Financial Group, Inc.        | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 27-1577326 |  |           |      | American Real Estate Capital Company, LLC            | OH | NIA | American Money Management Corporation | Ownership | 80.00  | American Financial Group, Inc. |  |
|      |                                |       | 27-2829629 |  |           |      | MidMarket Capital Partners, LLC                      | DE | NIA | American Money Management Corporation | Ownership | 51.00  | American Financial Group, Inc. |  |
|      |                                |       | 41-2112001 |  |           |      | APU Holding Company                                  | OH | NIA | American Financial Group, Inc.        | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 23-6000765 |  |           |      | American Premier Underwriters, Inc.                  | PA | NIA | APU Holding Company                   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 23-6297584 |  |           |      | The Associates of the Jersey Company                 | NJ | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 37-1094159 |  |           |      | Cal Coal, Inc.                                       | IL | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 95-2802826 |  |           |      | Great Southwest Corporation                          | DE | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 35-6001691 |  |           |      | The Indianapolis Union Railway Company               | IN | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 13-6400464 |  |           |      | Lehigh Valley Railroad Company                       | PA | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 20-1548213 |  |           |      | Magnolia Alabama Holdings, Inc.                      | DE | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 20-1574094 |  |           |      | Magnolia Alabama Holdings LLC                        | AL | NIA | Magnolia Alabama Holdings, Inc.       | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 13-6021353 |  |           |      | The Owasco River Railway, Inc.                       | NY | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 31-1236926 |  |           |      | PCC Real Estate, Inc.                                | NY | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 76-0080537 |  |           |      | PCC Technical Industries, Inc.                       | DE | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 31-1388401 |  |           |      | PCC Maryland Realty Corp.                            | MD | NIA | PCC Technical Industries, Inc.        | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 06-1209709 |  |           |      | Penn Central Energy Management Company               | DE | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 23-1537928 |  |           |      | Penn Towers, Inc.                                    | PA | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 23-6000766 |  |           |      | Pennsylvania-Reading Seashore Lines                  | NJ | NIA | American Premier Underwriters, Inc.   | Ownership | 66.67  | American Financial Group, Inc. |  |
|      |                                |       | 23-6207599 |  |           |      | Pittsburgh and Cross Creek Railroad Company          | PA | NIA | American Premier Underwriters, Inc.   | Ownership | 83.00  | American Financial Group, Inc. |  |
|      |                                |       | 23-1707450 |  |           |      | Terminal Realty Penn Co.                             | DC | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 23-1675796 |  |           |      | Waynesburg Southern Railroad Company                 | PA | NIA | American Premier Underwriters, Inc.   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       |            |  |           |      | GAI Insurance Company, Ltd.                          | BM | IA  | APU Holding Company                   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 31-1446308 |  |           |      | Hangar Acquisition Corp.                             | OH | NIA | APU Holding Company                   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 91-1508643 |  |           |      | PLLS, Ltd.                                           | WA | NIA | APU Holding Company                   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       |            |  |           |      | PLLS (UK) Limited                                    | GB | NIA | PLLS, Ltd.                            | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 91-1242743 |  |           |      | Premier Lease & Loan Services Insurance Agency, Inc. | WA | NIA | APU Holding Company                   | Ownership | 100.00 | American Financial Group, Inc. |  |
|      |                                |       | 91-1508644 |  |           |      | Premier Lease & Loan Services of Canada, Inc.        | WA | NIA | APU Holding Company                   | Ownership | 100.00 | American Financial Group, Inc. |  |
| 0084 | American Financial Group, Inc. | 22179 | 95-2801326 |  |           |      | Republic Indemnity Company of America                | CA | IA  | APU Holding Company                   | Ownership | 100.00 | American Financial Group, Inc. |  |
| 0084 | American Financial Group, Inc. | 43753 | 31-1054123 |  |           |      | Republic Indemnity Company of California             | CA | IA  | Republic Indemnity Company of America | Ownership | 100.00 | American Financial Group, Inc. |  |

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                                | 3                 | 4                 | 5            | 6   | 7                                                                      | 8                                                  | 9                    | 10                               | 11                                             | 12                                                                               | 13                                         | 14                                         | 15    |
|------------|----------------------------------|-------------------|-------------------|--------------|-----|------------------------------------------------------------------------|----------------------------------------------------|----------------------|----------------------------------|------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|-------|
| Group Code | Group Name                       | NAIC Company Code | Federal ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates        | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *     |
|            |                                  |                   | 31-1262960..      |              |     |                                                                        | Risico Management Corporation.....                 | DE.....              | NIA.....                         | APU Holding Company.....                       | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 27-4521779..      |              |     |                                                                        | Atlas Building Company, LLC.....                   | OH.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 31-0823725..      |              |     |                                                                        | Dixie Terminal Corporation.....                    | OH.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 31-1733037..      |              |     |                                                                        | Flextech Holding Co., Inc.....                     | OH.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 98-0606803..      |              |     |                                                                        | GAI Holding Bermuda Ltd.....                       | BM.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 98-0556144..      |              |     |                                                                        | GAI Indemnity, Ltd.....                            | GB.....              | IA.....                          | GAI Holding Bermuda Ltd.....                   | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Marketform Group Limited.....                      | GB.....              | NIA.....                         | GAI Holding Bermuda Ltd.....                   | Ownership.....                                                                   | 71.80                                      | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Marketform Holdings Limited.....                   | GB.....              | NIA.....                         | Marketform Group Limited.....                  | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Caduceus Underwriting Limited.....                 | GB.....              | IA.....                          | Marketform Holdings Limited.....               | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 98-0412245..      |              |     |                                                                        | Lavenham Underwriting Limited.....                 | GB.....              | IA.....                          | Marketform Holdings Limited.....               | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Marketform Limited.....                            | GB.....              | NIA.....                         | Marketform Holdings Limited.....               | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Gabinete Marketform SL.....                        | ES.....              | NIA.....                         | Marketform Limited.....                        | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Marketform Australia Pty Limited.....              | AU.....              | NIA.....                         | Marketform Limited.....                        | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Studio Marketform SRL.....                         | IT.....              | NIA.....                         | Marketform Limited.....                        | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Marketform Management Services Limited.....        | GB.....              | NIA.....                         | Marketform Holdings Limited.....               | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Marketform Managing Agency Limited.....            | GB.....              | NIA.....                         | Marketform Holdings Limited.....               | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 98-0431601..      |              |     |                                                                        | Sampford Underwriting Limited.....                 | GB.....              | IA.....                          | Marketform Holdings Limited.....               | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Marketform Trust Company Limited.....              | GB.....              | NIA.....                         | Marketform Group Limited.....                  | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 06-1356481..      |              |     |                                                                        | Great American Financial Resources, Inc.....       | DE.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         | 1.... |
|            |                                  |                   | 31-1475936..      |              |     |                                                                        | AAG Holding Company, Inc.....                      | OH.....              | NIA.....                         | Great American Financial Resources, Inc.....   | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 58-646032..       |              |     |                                                                        | Great American Financial Statutory Trust IV.....   | CT.....              | NIA.....                         | AAG Holding Company, Inc.....                  | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 63312...          | 13-1935920..      |              |     |                                                                        | Great American Life Insurance Company.....         | OH.....              | IA.....                          | AAG Holding Company, Inc.....                  | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 45-2969767..      |              |     |                                                                        | Aerielle IP Holdings, LLC.....                     | OH.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 62.50                                      | American Financial Group, Inc.....         | 2.... |
|            |                                  |                   | 26-4391696..      |              |     |                                                                        | Aerielle, LLC.....                                 | DE.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 62.50                                      | American Financial Group, Inc.....         | 2.... |
| 0084..     | American Financial Group, Inc... | 93661....         | 31-1021738..      |              |     |                                                                        | Annuity Investors Life Insurance Company.....      | OH.....              | IA.....                          | Great American Life Insurance Company.....     | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 27-4078277..      |              |     |                                                                        | Bay Bridge Marina Hemingway's Restaurant, LLC..... | MD.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 85.00                                      | American Financial Group, Inc.....         |       |
|            |                                  |                   | 27-0513333..      |              |     |                                                                        | Bay Bridge Marina Management, LLC.....             | MD.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 85.00                                      | American Financial Group, Inc.....         |       |
|            |                                  |                   | 20-1246122..      |              |     |                                                                        | Brothers Management, LLC.....                      | FL.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 99.00                                      | American Financial Group, Inc.....         |       |
|            |                                  |                   | 36-3383108..      |              |     |                                                                        | Consolidated Financial Corporation.....            | MI.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 45-3988240..      |              |     |                                                                        | FT Liquidation, LLC.....                           | OH.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 20-4604276..      |              |     |                                                                        | GALIC - Bay Bridge Marina, LLC.....                | MD.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 45-3829557..      |              |     |                                                                        | GALIC - Stoneleigh, LLC.....                       | FL.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 31-1391777..      |              |     |                                                                        | GALIC Brothers, Inc.....                           | OH.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 80.00                                      | American Financial Group, Inc.....         |       |
|            |                                  |                   | 45-1144095..      |              |     |                                                                        | GALIC Pointe, LLC.....                             | FL.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 65.00                                      | American Financial Group, Inc.....         | 2.... |
|            |                                  |                   | 26-3260520..      |              |     |                                                                        | Manhattan National Holding Corporation.....        | OH.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 67083....         | 45-0252531..      |              |     |                                                                        | Manhattan National Life Insurance Company.....     | IL.....              | IA.....                          | Manhattan National Holding Corporation.....    | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                                | 3                 | 4                 | 5            | 6   | 7                                                                      | 8                                                       | 9                    | 10                               | 11                                                     | 12                                                                               | 13                                         | 14                                         | 15    |
|------------|----------------------------------|-------------------|-------------------|--------------|-----|------------------------------------------------------------------------|---------------------------------------------------------|----------------------|----------------------------------|--------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|-------|
| Group Code | Group Name                       | NAIC Company Code | Federal ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates             | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)         | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *     |
|            |                                  |                   | 52-2179330..      |              |     |                                                                        | Skipjack Marina Corp.....                               | MD.....              | NIA.....                         | Great American Life Insurance Company.....             | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 20-3568924..      |              |     |                                                                        | Loyal American Holding Corporation.....                 | OH.....              | NIA.....                         | AAG Holding Company, Inc.....                          | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 65722..           | 63-0343428..      |              |     |                                                                        | Loyal American Life Insurance Company.....              | OH.....              | IA.....                          | Loyal American Holding Corporation.....                | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 88366..           | 59-2760189..      |              |     |                                                                        | American Retirement Life Insurance Company.....         | OH.....              | IA.....                          | Loyal American Life Insurance Company.....             | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 45-4121852..      |              |     |                                                                        | GALAC Holding Company.....                              | OH.....              | NIA.....                         | Loyal American Life Insurance Company.....             | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 62200..           | 95-2496321..      |              |     |                                                                        | Great American Life Assurance Company.....              | OH.....              | IA.....                          | Loyal American Life Insurance Company.....             | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 74-2180806..      |              |     |                                                                        | United Teacher Associates, Ltd.....                     | TX.....              | NIA.....                         | AAG Holding Company, Inc.....                          | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         | 1.... |
| 0084..     | American Financial Group, Inc... | 63479..           | 58-0869673..      |              |     |                                                                        | United Teacher Associates Insurance Company.....        | TX.....              | IA.....                          | United Teacher Associates, Ltd.....                    | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 31-1422717..      |              |     |                                                                        | AAG Insurance Agency, Inc.....                          | KY.....              | NIA.....                         | Great American Financial Resources, Inc.....           | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 34-1017531..      |              |     |                                                                        | Ceres Group, Inc.....                                   | DE.....              | NIA.....                         | Great American Financial Resources, Inc.....           | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 61727..           | 34-0970995..      |              |     |                                                                        | Central Reserve Life Insurance Company.....             | OH.....              | IA.....                          | Ceres Group, Inc.....                                  | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 67903..           | 23-1335885..      |              |     |                                                                        | Provident American Life & Health Insurance Company..... | OH.....              | IA.....                          | Central Reserve Life Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 65269..           | 75-2305400..      |              |     |                                                                        | United Benefit Life Insurance Company.....              | OH.....              | IA.....                          | Provident American Life & Health Insurance Company.... | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 34-1880408..      |              |     |                                                                        | Ceres Administrators, L.L.C.....                        | DE.....              | NIA.....                         | Ceres Group, Inc.....                                  | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 34-1947043..      |              |     |                                                                        | Ceres Sales, LLC.....                                   | DE.....              | NIA.....                         | Ceres Group, Inc.....                                  | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 34-1970892..      |              |     |                                                                        | Ceres Sales of Ohio, LLC.....                           | OH.....              | NIA.....                         | Ceres Sales, LLC.....                                  | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 34-1920479..      |              |     |                                                                        | HealthMark Sales, LLC.....                              | DE.....              | NIA.....                         | Ceres Sales, LLC.....                                  | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 47-0717079..      |              |     |                                                                        | Continental General Corporation.....                    | NE.....              | NIA.....                         | Ceres Group, Inc.....                                  | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 71404..           | 47-0463747..      |              |     |                                                                        | Continental General Insurance Company.....              | OH.....              | IA.....                          | Continental General Corporation.....                   | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 47-0562685..      |              |     |                                                                        | Continental Print & Photo Co.....                       | NE.....              | NIA.....                         | Continental General Corporation.....                   | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 34-1947042..      |              |     |                                                                        | QQAgency of Texas, Inc.....                             | TX.....              | NIA.....                         | Ceres Group, Inc.....                                  | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 31-1395344..      |              |     |                                                                        | Great American Advisors, Inc.....                       | OH.....              | NIA.....                         | Great American Financial Resources, Inc.....           | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 42-1575938..      |              |     |                                                                        | Great American Holding, Inc.....                        | OH.....              | NIA.....                         | American Financial Group, Inc.....                     | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 27-3062314..      |              |     |                                                                        | Agricultural Services, LLC.....                         | OH.....              | NIA.....                         | Great American Holding, Inc.....                       | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 45-4110027..      |              |     |                                                                        | Unites States Commodities Producers LLC.....            | MT.....              | NIA.....                         | Agricultural Services, LLC.....                        | Ownership.....                                                                   | 51.30                                      | American Financial Group, Inc.....         |       |
|            |                                  |                   | 27-2354685..      |              |     |                                                                        | United States Livestock Producers, LLC.....             | NV.....              | NIA.....                         | Agricultural Services, LLC.....                        | Ownership.....                                                                   | 51.30                                      | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 14084..           | 27-4395897..      |              |     |                                                                        | Livestock Market Enhancement Risk Retention Group.....  | NV.....              | IA.....                          | United States Livestock Producers, LLC.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 35351..           | 31-0912199..      |              |     |                                                                        | American Empire Surplus Lines Insurance Company.....    | DE.....              | IA.....                          | Great American Holding, Inc.....                       | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 37990..           | 31-0973761..      |              |     |                                                                        | American Empire Insurance Company.....                  | OH.....              | IA.....                          | American Empire Surplus Lines Insurance Company.....   | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 59-1671722..      |              |     |                                                                        | American Empire Underwriters, Inc.....                  | TX.....              | NIA.....                         | American Empire Insurance Company.....                 | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Great American International Insurance Limited.....     | IE.....              | IA.....                          | Great American Holding, Inc.....                       | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 23418..           | 73-0556513..      |              |     |                                                                        | Mid-Continent Casualty Company.....                     | OH.....              | IA.....                          | Great American Holding, Inc.....                       | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 15380..           | 73-1406844..      |              |     |                                                                        | Mid-Continent Assurance Company.....                    | OH.....              | IA.....                          | Mid-Continent Casualty Company.....                    | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 13794..           | 38-3803661..      |              |     |                                                                        | Mid-Continent Excess and Surplus Insurance Company..... | DE.....              | IA.....                          | Mid-Continent Casualty Company.....                    | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 30-0571535..      |              |     |                                                                        | Mid-Continent Specialty Insurance Services, Inc.....    | OK.....              | NIA.....                         | Mid-Continent Casualty Company.....                    | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 23426..           | 73-0773259..      |              |     |                                                                        | Oklahoma Surety Company.....                            | OH.....              | IA.....                          | Mid-Continent Casualty Company.....                    | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |

Q12.2

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                                | 3                 | 4                 | 5            | 6   | 7                                                                      | 8                                                  | 9                    | 10                               | 11                                               | 12                                                                               | 13                                         | 14                                         | 15    |
|------------|----------------------------------|-------------------|-------------------|--------------|-----|------------------------------------------------------------------------|----------------------------------------------------|----------------------|----------------------------------|--------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|-------|
| Group Code | Group Name                       | NAIC Company Code | Federal ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates        | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)   | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *     |
| Q12.3      | American Financial Group, Inc... | 16691...          | 98-0627464...     |              |     |                                                                        | Premier International Insurance Company.....       | TC.....              | IA.....                          | Great American Holding, Inc.....                 | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 31-0501234...     |              |     |                                                                        | Great American Insurance Company.....              | OH.....              | UIP.....                         | American Financial Group, Inc.....               | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 45-2969767...     |              |     |                                                                        | Aerielle IP Holdings, LLC.....                     | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 37.50                                      | American Financial Group, Inc.....         | 2.... |
|            |                                  |                   | 26-4391696...     |              |     |                                                                        | Aerielle, LLC.....                                 | DE.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 37.50                                      | American Financial Group, Inc.....         | 2.... |
|            |                                  |                   | 31-1463075...     |              |     |                                                                        | American Signature Underwriters, Inc.....          | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 59-2840291...     |              |     |                                                                        | Brothers Property Corporation.....                 | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 80.00                                      | American Financial Group, Inc.....         |       |
|            |                                  |                   | 20-5173494...     |              |     |                                                                        | Brothers Le Pavillon, LLC.....                     | DE.....              | NIA.....                         | Brothers Property Corporation.....               | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 20-5173589...     |              |     |                                                                        | Brothers Le Pavillon (SPE), LLC.....               | DE.....              | NIA.....                         | Brothers Le Pavillon, LLC.....                   | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 25-1754638...     |              |     |                                                                        | Brothers Pennsylvanian Corporation.....            | PA.....              | NIA.....                         | Brothers Property Corporation.....               | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 59-2840294...     |              |     |                                                                        | Brothers Property Management Corporation.....      | OH.....              | NIA.....                         | Brothers Property Corporation.....               | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 20-4498054...     |              |     |                                                                        | Crescent Centre Apartments.....                    | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         | 1.... |
|            |                                  |                   | 31-1277904...     |              |     |                                                                        | Crop Managers Insurance Agency, Inc.....           | KS.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 31-0589001...     |              |     |                                                                        | Dempsey & Siders Agency, Inc.....                  | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 31-1341668...     |              |     |                                                                        | Eden Park Insurance Brokers, Inc.....              | CA.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | El Aguila, Compañía de Seguros, S.A. de C.V.....   | MX.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Financiadora de Primas Condor, S.A. de C.V.....    | MX.....              | NIA.....                         | El Aguila, Compañía de Seguros, S.A. de C.V..... | Ownership.....                                                                   | 99.00                                      | American Financial Group, Inc.....         |       |
|            |                                  |                   | 39-1404033...     |              |     |                                                                        | Farmers Crop Insurance Alliance, Inc.....          | KS.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 13-3628555...     |              |     |                                                                        | FCIA Management Company, Inc.....                  | NY.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | Foreign Credit Insurance Association.....          | NY.....              | OTH.....                         | Great American Insurance Company.....            | Management...                                                                    |                                            | American Financial Group, Inc.....         | 3.... |
|            |                                  |                   | 31-1753938...     |              |     |                                                                        | GAI Warranty Company.....                          | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 31-1765544...     |              |     |                                                                        | GAI Warranty Company of Florida.....               | FL.....              | NIA.....                         | GAI Warranty Company.....                        | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   |                   |              |     |                                                                        | GAI Warranty Company of Canada Inc.....            | CN.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 45-1144095...     |              |     |                                                                        | GALIC Pointe, LLC.....                             | FL.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 35.00                                      | American Financial Group, Inc.....         | 2.... |
|            |                                  |                   | 61-1329718...     |              |     |                                                                        | Global Premier Finance Company.....                | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 74-2693636...     |              |     |                                                                        | Great American Agency of Texas, Inc.....           | TX.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 26832...          | 95-1542353...     |              |     |                                                                        | Great American Alliance Insurance Company.....     | OH.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 26344...          | 15-6020948...     |              |     |                                                                        | Great American Assurance Company.....              | OH.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 39896...          | 61-0983091...     |              |     |                                                                        | Great American Casualty Insurance Company.....     | OH.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 31-1228726...     |              |     |                                                                        | Great American Claims Services, Inc.....           | DE.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 10646...          | 36-4079497...     |              |     |                                                                        | Great American Contemporary Insurance Company..... | OH.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 37532...          | 31-0954439...     |              |     |                                                                        | Great American E & S Insurance Company.....        | DE.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 41858...          | 31-1036473...     |              |     |                                                                        | Great American Fidelity Insurance Company.....     | DE.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
|            |                                  |                   | 31-1652643...     |              |     |                                                                        | Great American Insurance Agency, Inc.....          | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 22136...          | 13-5539046...     |              |     |                                                                        | Great American Insurance Company of New York.....  | NY.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....                                                                   | 100.00                                     | American Financial Group, Inc.....         |       |
| 0084..     | American Financial Group, Inc... | 38024...          | 31-0974853...     |              |     |                                                                        | Great American Lloyd's Insurance Company.....      | TX.....              | IA.....                          | Great American Insurance Company.....            | Other.....                                                                       |                                            | American Financial Group, Inc.....         | 4.... |

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                                | 3                 | 4                 | 5            | 6         | 7                                                                      | 8                                                         | 9                    | 10                               | 11                                             | 12                                                                                 | 13                                         | 14                                         | 15 |
|------------|----------------------------------|-------------------|-------------------|--------------|-----------|------------------------------------------------------------------------|-----------------------------------------------------------|----------------------|----------------------------------|------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|----|
| Group Code | Group Name                       | NAIC Company Code | Federal ID Number | Federal RSSD | CIK       | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates               | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *  |
| 0084..     | American Financial Group, Inc... | 38580..           | 31-1073664..      |              |           |                                                                        | Great American Lloyd's, Inc.....                          | TX.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 31-0856644..      |              |           |                                                                        | Great American Management Services, Inc.....              | OH.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 31-1288778..      |              |           |                                                                        | Great American Protection Insurance Company.....          | OH.....              | IA.....                          | Great American Insurance Company.....          | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 31-0918893..      |              |           |                                                                        | Great American Re Inc.....                                | DE.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
| 0084..     | American Financial Group, Inc... | 31135..           | 31-1209419..      |              |           |                                                                        | Great American Security Insurance Company.....            | OH.....              | IA.....                          | Great American Insurance Company.....          | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
| 0084..     | American Financial Group, Inc... | 33723..           | 31-1237970..      |              |           |                                                                        | Great American Spirit Insurance Company.....              | OH.....              | IA.....                          | Great American Insurance Company.....          | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 59-1263251..      |              |           |                                                                        | Key Largo Group, Inc.....                                 | FL.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 34-1607394..      |              | 000130110 | NASDAQ                                                                 | National Interstate Corporation.....                      | OH.....              | UIP.....                         | Great American Insurance Company.....          | Ownership.....                                                                     | 52.40                                      | American Financial Group, Inc.....         |    |
|            |                                  |                   | 34-1899058..      |              |           |                                                                        | American Highways Insurance Agency, Inc.....              | OH.....              | NIA.....                         | National Interstate Corporation.....           | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 31-1548235..      |              |           |                                                                        | Explorer RV Insurance Agency, Inc.....                    | OH.....              | NIA.....                         | National Interstate Corporation.....           | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 98-0191335..      |              |           |                                                                        | Hudson Indemnity, Ltd.....                                | KY.....              | IA.....                          | National Interstate Corporation.....           | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 66-0660039..      |              |           |                                                                        | Hudson Management Group, Ltd.....                         | VI.....              | NIA.....                         | National Interstate Corporation.....           | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 34-1607396..      |              |           |                                                                        | National Interstate Insurance Agency, Inc.....            | OH.....              | NIA.....                         | National Interstate Corporation.....           | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 36-4670968..      |              |           |                                                                        | Commercial For Hire Transportation Purchasing Group.....  | SC.....              | NIA.....                         | National Interstate Insurance Agency, Inc..... | Management.....                                                                    |                                            | American Financial Group, Inc.....         |    |
| 0084..     | American Financial Group, Inc... | 32620..           | 34-1607395..      |              |           |                                                                        | National Interstate Insurance Company.....                | OH.....              | UDP.....                         | National Interstate Corporation.....           | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
| 0084..     | American Financial Group, Inc... | 11051..           | 99-0345306..      |              |           |                                                                        | National Interstate Insurance Company of Hawaii, Inc..... | OH.....              | IA.....                          | National Interstate Insurance Company.....     | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
| 0084..     | American Financial Group, Inc... | 41106..           | 95-3623282..      |              |           |                                                                        | Triumphe Casualty Company.....                            | OH.....              |                                  | National Interstate Insurance Company.....     | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 43-1415856..      |              |           |                                                                        | Vanliner Group, Inc.....                                  | DE.....              | NIA.....                         | National Interstate Insurance Company.....     | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 43-1254631..      |              |           |                                                                        | TransProtection Service Company.....                      | MO.....              | NIA.....                         | Vanliner Group, Inc.....                       | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
| 0084..     | American Financial Group, Inc... | 21172..           | 86-0114294..      |              |           |                                                                        | Vanliner Insurance Company.....                           | MO.....              | IA.....                          | Vanliner Group, Inc.....                       | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   |                   |              |           |                                                                        | Vanliner Reinsurance Limited.....                         | BM.....              | IA.....                          | Vanliner Group, Inc.....                       | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 20-5546054..      |              |           |                                                                        | Safety Claims and Litigation Services, LLC.....           | MT.....              | NIA.....                         | National Interstate Corporation.....           | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   |                   |              |           |                                                                        | Penn Central U.K. Limited.....                            | GB.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   |                   |              |           |                                                                        | Insurance (GB) Limited.....                               | GB.....              | IA.....                          | Penn Central U.K. Limited.....                 | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 27-2226948..      |              |           |                                                                        | Pinecrest Place LLC.....                                  | FL.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 871,850,814..     |              |           |                                                                        | PLLS Canada Insurance Brokers Inc.....                    | CN.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                     | 49.00                                      | American Financial Group, Inc.....         |    |
|            |                                  |                   | 31-1293064..      |              |           |                                                                        | Professional Risk Brokers, Inc.....                       | IL.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 72-1331800..      |              |           |                                                                        | Strategic Comp Holdings, L.L.C.....                       | LA.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 36-4517754..      |              |           |                                                                        | Strategic Comp Services, L.L.C.....                       | LA.....              | NIA.....                         | Strategic Comp Holdings, L.L.C.....            | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 32-0050970..      |              |           |                                                                        | Strategic Comp, L.L.C.....                                | LA.....              | NIA.....                         | Strategic Comp Holdings, L.L.C.....            | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 31-0686194..      |              |           |                                                                        | One East Fourth, Inc.....                                 | OH.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 31-0883227..      |              |           |                                                                        | Pioneer Carpet Mills, Inc.....                            | OH.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 31-1737792..      |              |           |                                                                        | Superior NWWN of Ohio, Inc.....                           | OH.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 31-1119320..      |              |           |                                                                        | TEJ Holdings, Inc.....                                    | OH.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |
|            |                                  |                   | 31-0728327..      |              |           |                                                                        | Three East Fourth, Inc.....                               | OH.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                     | 100.00                                     | American Financial Group, Inc.....         |    |

Q12.4

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1                   | 2                                                                                                                                                                 | 3                 | 4                 | 5            | 6   | 7                                                                      | 8                                           | 9                    | 10                               | 11                                             | 12                                                                               | 13                                         | 14                                         | 15 |
|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|--------------|-----|------------------------------------------------------------------------|---------------------------------------------|----------------------|----------------------------------|------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|----|
| Group Code          | Group Name                                                                                                                                                        | NAIC Company Code | Federal ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *  |
| Asteris Explanation |                                                                                                                                                                   |                   |                   |              |     |                                                                        |                                             |                      |                                  |                                                |                                                                                  |                                            |                                            |    |
| 1                   | Another affiliated company owns 1% or less of the shares.                                                                                                         |                   |                   |              |     |                                                                        |                                             |                      |                                  |                                                |                                                                                  |                                            |                                            |    |
| 2                   | The entity is owned by more than one company within the AFG Group.                                                                                                |                   |                   |              |     |                                                                        |                                             |                      |                                  |                                                |                                                                                  |                                            |                                            |    |
| 3                   | Great American Insurance Company is the majority member of the Association                                                                                        |                   |                   |              |     |                                                                        |                                             |                      |                                  |                                                |                                                                                  |                                            |                                            |    |
| 4                   | Beneficial interest and indirect control is established by trust agreements between Great American Insurance Company and each of the underwriters of the Company. |                   |                   |              |     |                                                                        |                                             |                      |                                  |                                                |                                                                                  |                                            |                                            |    |

PART 1 - LOSS EXPERIENCE

| Lines of Business                                            | Current Year to Date           |                                |                                | Prior Year to Date<br>Direct Loss<br>Percentage |
|--------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|-------------------------------------------------|
|                                                              | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct<br>Loss Percentage |                                                 |
| 1. Fire.....                                                 |                                |                                | 0.0                            |                                                 |
| 2. Allied lines.....                                         |                                |                                | 0.0                            |                                                 |
| 3. Farmowners multiple peril.....                            |                                |                                | 0.0                            |                                                 |
| 4. Homeowners multiple peril.....                            |                                |                                | 0.0                            |                                                 |
| 5. Commercial multiple peril.....                            |                                |                                | 0.0                            |                                                 |
| 6. Mortgage guaranty.....                                    |                                |                                | 0.0                            |                                                 |
| 8. Ocean marine.....                                         |                                |                                | 0.0                            |                                                 |
| 9. Inland marine.....                                        |                                |                                | 0.0                            |                                                 |
| 10. Financial guaranty.....                                  |                                |                                | 0.0                            |                                                 |
| 11.1. Medical professional liability - occurrence.....       |                                |                                | 0.0                            |                                                 |
| 11.2. Medical professional liability - claims-made.....      |                                |                                | 0.0                            |                                                 |
| 12. Earthquake.....                                          |                                |                                | 0.0                            |                                                 |
| 13. Group accident and health.....                           |                                |                                | 0.0                            |                                                 |
| 14. Credit accident and health.....                          |                                |                                | 0.0                            |                                                 |
| 15. Other accident and health.....                           |                                |                                | 0.0                            |                                                 |
| 16. Workers' compensation.....                               |                                |                                | 0.0                            |                                                 |
| 17.1 Other liability-occurrence.....                         | 49,909                         | 827                            | 1.7                            | 1.9                                             |
| 17.2 Other liability-claims made.....                        |                                |                                | 0.0                            |                                                 |
| 17.3 Excess workers' compensation.....                       |                                |                                | 0.0                            |                                                 |
| 18.1 Products liability-occurrence.....                      |                                |                                | 0.0                            |                                                 |
| 18.2 Products liability-claims made.....                     |                                |                                | 0.0                            |                                                 |
| 19.1, 19.2 Private passenger auto liability.....             | 301,229                        | 195,559                        | 64.9                           | 395.7                                           |
| 19.3, 19.4 Commercial auto liability.....                    | 77,441                         | 70,010                         | 90.4                           | 3.3                                             |
| 21. Auto physical damage.....                                | 2,026,243                      | 1,250,744                      | 61.7                           | 74.0                                            |
| 22. Aircraft (all perils).....                               |                                |                                | 0.0                            |                                                 |
| 23. Fidelity.....                                            |                                |                                | 0.0                            |                                                 |
| 24. Surety.....                                              |                                |                                | 0.0                            |                                                 |
| 26. Burglary and theft.....                                  |                                |                                | 0.0                            |                                                 |
| 27. Boiler and machinery.....                                |                                |                                | 0.0                            |                                                 |
| 28. Credit.....                                              |                                |                                | 0.0                            |                                                 |
| 29. International.....                                       |                                |                                | 0.0                            |                                                 |
| 30. Warranty.....                                            |                                |                                | 0.0                            |                                                 |
| 31. Reinsurance-nonproportional assumed property.....        | XXX                            | XXX                            | XXX                            | XXX                                             |
| 32. Reinsurance-nonproportional assumed liability.....       | XXX                            | XXX                            | XXX                            | XXX                                             |
| 33. Reinsurance-nonproportional assumed financial lines..... | XXX                            | XXX                            | XXX                            | XXX                                             |
| 34. Aggregate write-ins for other lines of business.....     | 0                              | 0                              | 0.0                            |                                                 |
| 35. Totals.....                                              | 2,454,822                      | 1,517,141                      | 61.8                           | 109.1                                           |

DETAILS OF WRITE-INS

|                                                                       |   |   |     |     |
|-----------------------------------------------------------------------|---|---|-----|-----|
| 3401. ....                                                            |   |   | 0.0 |     |
| 3402. ....                                                            |   |   | 0.0 |     |
| 3403. ....                                                            |   |   | 0.0 |     |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0 | 0 | 0.0 | XXX |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | 0 | 0 | 0.0 |     |

PART 2 - DIRECT PREMIUMS WRITTEN

| Lines of Business                                            | 1<br>Current<br>Quarter | 2<br>Current<br>Year to Date | 3<br>Prior Year<br>Year to Date |
|--------------------------------------------------------------|-------------------------|------------------------------|---------------------------------|
| 1. Fire.....                                                 |                         |                              | -.....                          |
| 2. Allied lines.....                                         |                         |                              | -.....                          |
| 3. Farmowners multiple peril.....                            |                         |                              | -.....                          |
| 4. Homeowners multiple peril.....                            |                         |                              | -.....                          |
| 5. Commercial multiple peril.....                            |                         |                              | -.....                          |
| 6. Mortgage guaranty.....                                    |                         |                              | -.....                          |
| 8. Ocean marine.....                                         |                         |                              | -.....                          |
| 9. Inland marine.....                                        |                         |                              | -.....                          |
| 10. Financial guaranty.....                                  |                         |                              | -.....                          |
| 11.1 Medical professional liability - occurrence.....        |                         |                              | -.....                          |
| 11.2 Medical professional liability - claims made.....       |                         |                              | -.....                          |
| 12. Earthquake.....                                          |                         |                              | -.....                          |
| 13. Group accident and health.....                           |                         |                              | -.....                          |
| 14. Credit accident and health.....                          |                         |                              | -.....                          |
| 15. Other accident and health.....                           |                         |                              | -.....                          |
| 16. Workers' compensation.....                               |                         |                              | -.....                          |
| 17.1 Other liability-occurrence.....                         | 57,359                  | 57,359                       | 41,666                          |
| 17.2 Other liability-claims made.....                        |                         |                              | -.....                          |
| 17.3 Excess workers' compensation.....                       |                         |                              | -.....                          |
| 18.1 Products liability-occurrence.....                      |                         |                              | -.....                          |
| 18.2 Products liability-claims made.....                     |                         |                              | -.....                          |
| 19.1 19.2 Private passenger auto liability.....              | 375,521                 | 375,521                      | 227,453                         |
| 19.3 19.4 Commercial auto liability.....                     | 225,788                 | 225,788                      | 86,883                          |
| 21. Auto physical damage.....                                | 2,410,461               | 2,410,461                    | 1,679,720                       |
| 22. Aircraft (all perils).....                               |                         |                              |                                 |
| 23. Fidelity.....                                            |                         |                              |                                 |
| 24. Surety.....                                              |                         |                              |                                 |
| 26. Burglary and theft.....                                  |                         |                              |                                 |
| 27. Boiler and machinery.....                                |                         |                              |                                 |
| 28. Credit.....                                              |                         |                              |                                 |
| 29. International.....                                       |                         |                              |                                 |
| 30. Warranty.....                                            |                         |                              |                                 |
| 31. Reinsurance-nonproportional assumed property.....        | XXX                     | XXX                          | XXX                             |
| 32. Reinsurance-nonproportional assumed liability.....       | XXX                     | XXX                          | XXX                             |
| 33. Reinsurance-nonproportional assumed financial lines..... | XXX                     | XXX                          | XXX                             |
| 34. Aggregate write-ins for other lines of business.....     | 0                       | 0                            | 0                               |
| 35. Totals.....                                              | 3,069,129               | 3,069,129                    | 2,035,722                       |

DETAILS OF WRITE-INS

|                                                                       |   |   |   |
|-----------------------------------------------------------------------|---|---|---|
| 3401. ....                                                            |   |   |   |
| 3402. ....                                                            |   |   |   |
| 3403. ....                                                            |   |   |   |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | 0 | 0 | 0 |





SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

|                                                                                                                       | Response      |
|-----------------------------------------------------------------------------------------------------------------------|---------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?          | <div>NO</div> |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?          | <div>NO</div> |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | <div>NO</div> |
| 4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?     | <div>NO</div> |

Explanation:

1.
2.
3.
4.

Bar Code:

\* 4 1 1 0 6 2 0 1 2 4 9 0 0 0 0 0 1 \*

\* 4 1 1 0 6 2 0 1 2 4 5 5 0 0 0 0 1 \*

\* 4 1 1 0 6 2 0 1 2 3 6 5 0 0 0 0 1 \*

\* 4 1 1 0 6 2 0 1 2 5 0 5 0 0 0 0 1 \*

**Triumphe Casualty Company**  
**Overflow Page for Write-Ins**

**NONE**

Triumphe Casualty Company

SCHEDULE A - VERIFICATION

Real Estate

|                                                                                       | 1            | 2                               |
|---------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                       | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                      | .....0       | .....                           |
| 2. Cost of acquired:                                                                  |              |                                 |
| 2.1 Actual cost at time of acquisition.....                                           |              |                                 |
| 2.2 Additional investment made after acquisition.....                                 |              |                                 |
| 3. Current year change in encumbrances.....                                           |              |                                 |
| 4. Total gain (loss) on disposals.....                                                |              |                                 |
| 5. Deduct amounts received on disposals.....                                          |              |                                 |
| 6. Total foreign exchange change in book/adjusted carrying value.....                 |              |                                 |
| 7. Deduct current year's other than temporary impairment recognized.....              |              |                                 |
| 8. Deduct current year's depreciation.....                                            |              |                                 |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... | .....0       | .....0                          |
| 10. Deduct total nonadmitted amounts.....                                             |              |                                 |
| 11. Statement value at end of current period (Line 9 minus Line 10).....              | .....0       | .....0                          |

SCHEDULE B - VERIFICATION

Mortgage Loans

|                                                                                                                          | 1            | 2                               |
|--------------------------------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                                          | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....                             | .....0       | .....                           |
| 2. Cost of acquired:                                                                                                     |              |                                 |
| 2.1 Actual cost at time of acquisition.....                                                                              |              |                                 |
| 2.2 Additional investment made after acquisition.....                                                                    |              |                                 |
| 3. Capitalized deferred interest and other.....                                                                          |              |                                 |
| 4. Accrual of discount.....                                                                                              |              |                                 |
| 5. Unrealized valuation increase (decrease).....                                                                         |              |                                 |
| 6. Total gain (loss) on disposals.....                                                                                   |              |                                 |
| 7. Deduct amounts received on disposals.....                                                                             |              |                                 |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees.....                                  |              |                                 |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....                       |              |                                 |
| 10. Deduct current year's other than temporary impairment recognized.....                                                |              |                                 |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | .....0       | .....0                          |
| 12. Total valuation allowance.....                                                                                       |              |                                 |
| 13. Subtotal (Line 11 plus Line 12).....                                                                                 | .....0       | .....0                          |
| 14. Deduct total nonadmitted amounts.....                                                                                |              |                                 |
| 15. Statement value at end of current period (Line 13 minus Line 14).....                                                | .....0       | .....0                          |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

|                                                                                             | 1            | 2                               |
|---------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                             | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year.....                             | .....0       | .....                           |
| 2. Cost of acquired:                                                                        |              |                                 |
| 2.1 Actual cost at time of acquisition.....                                                 |              |                                 |
| 2.2 Additional investment made after acquisition.....                                       |              |                                 |
| 3. Capitalized deferred interest and other.....                                             |              |                                 |
| 4. Accrual of discount.....                                                                 |              |                                 |
| 5. Unrealized valuation increase (decrease).....                                            |              |                                 |
| 6. Total gain (loss) on disposals.....                                                      |              |                                 |
| 7. Deduct amounts received on disposals.....                                                |              |                                 |
| 8. Deduct amortization of premium and depreciation.....                                     |              |                                 |
| 9. Total foreign exchange change in book/adjusted carrying value.....                       |              |                                 |
| 10. Deduct current year's other than temporary impairment recognized.....                   |              |                                 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | .....0       | .....0                          |
| 12. Deduct total nonadmitted amounts.....                                                   |              |                                 |
| 13. Statement value at end of current period (Line 11 minus Line 12).....                   | .....0       | .....0                          |

SCHEDULE D - VERIFICATION

Bonds and Stocks

|                                                                                          | 1               | 2                               |
|------------------------------------------------------------------------------------------|-----------------|---------------------------------|
|                                                                                          | Year to Date    | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....     | .....26,888,137 | .....22,891,683                 |
| 2. Cost of bonds and stocks acquired.....                                                | .....797,824    | .....11,415,832                 |
| 3. Accrual of discount.....                                                              | .....587        | .....792                        |
| 4. Unrealized valuation increase (decrease).....                                         |                 |                                 |
| 5. Total gain (loss) on disposals.....                                                   |                 | .....246,500                    |
| 6. Deduct consideration for bonds and stocks disposed of.....                            | .....1,736,529  | .....7,423,826                  |
| 7. Deduct amortization of premium.....                                                   | .....66,988     | .....242,844                    |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    |                 |                                 |
| 9. Deduct current year's other than temporary impairment recognized.....                 |                 |                                 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | .....25,883,031 | .....26,888,137                 |
| 11. Deduct total nonadmitted amounts.....                                                |                 |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | .....25,883,031 | .....26,888,137                 |

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

|                                          | 1                                                               | 2                                         | 3                                         | 4                                                 | 5                                                       | 6                                                        | 7                                                       | 8                                                         |
|------------------------------------------|-----------------------------------------------------------------|-------------------------------------------|-------------------------------------------|---------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
|                                          | Book/Adjusted Carrying<br>Value Beginning<br>of Current Quarter | Acquisitions<br>During<br>Current Quarter | Dispositions<br>During<br>Current Quarter | Non-Trading Activity<br>During<br>Current Quarter | Book/Adjusted Carrying<br>Value End of<br>First Quarter | Book/Adjusted Carrying<br>Value End of<br>Second Quarter | Book/Adjusted Carrying<br>Value End of<br>Third Quarter | Book/Adjusted Carrying<br>Value December 31<br>Prior Year |
| BONDS                                    |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 1. Class 1 (a).....                      | 23,676,925                                                      | 4,850,441                                 | 1,969,447                                 | (57,310)                                          | 26,500,608                                              |                                                          |                                                         | 23,676,925                                                |
| 2. Class 2 (a).....                      | 3,200,442                                                       |                                           |                                           | (9,091)                                           | 3,191,350                                               |                                                          |                                                         | 3,200,442                                                 |
| 3. Class 3 (a).....                      |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 4. Class 4 (a).....                      |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 5. Class 5 (a).....                      |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 6. Class 6 (a).....                      | 23,750                                                          |                                           |                                           |                                                   | 23,750                                                  |                                                          |                                                         | 23,750                                                    |
| 7. Total Bonds.....                      | 26,901,117                                                      | 4,850,441                                 | 1,969,447                                 | (66,401)                                          | 29,715,709                                              | 0                                                        | 0                                                       | 26,901,117                                                |
| PREFERRED STOCK                          |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 8. Class 1.....                          |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 9. Class 2.....                          |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 10. Class 3.....                         |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 11. Class 4.....                         |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 12. Class 5.....                         | 5,730                                                           |                                           |                                           |                                                   | 5,730                                                   |                                                          |                                                         | 5,730                                                     |
| 13. Class 6.....                         |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 14. Total Preferred Stock.....           | 5,730                                                           | 0                                         | 0                                         | 0                                                 | 5,730                                                   | 0                                                        | 0                                                       | 5,730                                                     |
| 15. Total Bonds and Preferred Stock..... | 26,906,847                                                      | 4,850,441                                 | 1,969,447                                 | (66,401)                                          | 29,721,439                                              | 0                                                        | 0                                                       | 26,906,847                                                |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

|                      | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Par Value | 3<br>Actual<br>Cost | 4<br>Interest Collected<br>Year To Date | 5<br>Paid for Accrued Interest<br>Year To Date |
|----------------------|--------------------------------------|----------------|---------------------|-----------------------------------------|------------------------------------------------|
| 9199999. Totals..... | .....3,838,408                       | .....XXX.....  | .....3,838,408      | .....                                   | .....                                          |

SCHEDULE DA - VERIFICATION

Short-Term Investments

|                                                                                          | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | .....18,709       | .....22,981                          |
| 2. Cost of short-term investments acquired.....                                          | .....4,052,617    | .....102,519                         |
| 3. Accrual of discount.....                                                              | .....             | .....                                |
| 4. Unrealized valuation increase (decrease).....                                         | .....             | .....                                |
| 5. Total gain (loss) on disposals.....                                                   | .....             | .....                                |
| 6. Deduct consideration received on disposals.....                                       | .....232,918      | .....106,790                         |
| 7. Deduct amortization of premium.....                                                   | .....             | .....                                |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | .....             | .....                                |
| 9. Deduct current year's other than temporary impairment recognized.....                 | .....             | .....                                |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | .....3,838,408    | .....18,709                          |
| 11. Deduct total nonadmitted amounts.....                                                | .....             | .....                                |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | .....3,838,408    | .....18,709                          |

**Sch. DB-Pt A-Verification**  
**NONE**

**Sch. DB-Pt B-Verification**  
**NONE**

**Sch. DB-Pt C-Sn 1**  
**NONE**

**Sch. DB-Pt C-Sn 2**  
**NONE**

**Sch. DB-Verification**  
**NONE**

**Sch. E-Verification**  
**NONE**

**Sch. A-Pt 2**  
**NONE**

**Sch. A-Pt 3**  
**NONE**

**Sch. B-Pt 2**  
**NONE**

**Sch. B-Pt 3**  
**NONE**

**Sch. BA-Pt 2**  
**NONE**

**Sch. BA-Pt 3**  
**NONE**

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                                                                          | 2                                                                                    | 3       | 4                | 5                        | 6                            | 7            | 8             | 9                                             | 10                                             |
|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------|---------|------------------|--------------------------|------------------------------|--------------|---------------|-----------------------------------------------|------------------------------------------------|
| CUSIP<br>Identification                                                    | Description                                                                          | Foreign | Date<br>Acquired | Name of Vendor           | Number of<br>Shares of Stock | Actual Cost  | Par Value     | Paid for<br>Accrued Interest<br>and Dividends | NAIC Designation<br>or Market<br>Indicator (a) |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions |                                                                                      |         |                  |                          |                              |              |               |                                               |                                                |
| 044825 BX 4                                                                | ASHTABULA OH CITY SCH MUNICIPAL 4.000 JD 12/01/2023.....                             |         | ...01/24/2012    | ANCORA ADVISORS LLC..... |                              | .....797,824 | .....740,000  | .....1,316                                    | 1FE.....                                       |
| 2499999.                                                                   | Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions..... |         |                  |                          |                              | .....797,824 | .....740,000  | .....1,316                                    | .....XXX.....                                  |
| 8399997.                                                                   | Total - Bonds - Part 3.....                                                          |         |                  |                          |                              | .....797,824 | .....740,000  | .....1,316                                    | .....XXX.....                                  |
| 8399999.                                                                   | Total - Bonds.....                                                                   |         |                  |                          |                              | .....797,824 | .....740,000  | .....1,316                                    | .....XXX.....                                  |
| 9999999.                                                                   | Total - Bonds, Preferred and Common Stocks.....                                      |         |                  |                          |                              | .....797,824 | .....XXX..... | .....1,316                                    | .....XXX.....                                  |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                       | 2           |  |  | 3                               | 4                | 5                 | 6                               | 7             | 8         | 9           | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                            |                                               |                                                        | 16                                                         | 17                                                      | 18                                           | 19                                        | 20                                                                 | 21                                        | 22                                                           |
|-------------------------|-------------|--|--|---------------------------------|------------------|-------------------|---------------------------------|---------------|-----------|-------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------------------------------------------|-------------------------------------------|--------------------------------------------------------------|
|                         |             |  |  |                                 |                  |                   |                                 |               |           |             |                                                      | 11                                                 | 12                                                | 13                                                         | 14                                            | 15                                                     |                                                            |                                                         |                                              |                                           |                                                                    |                                           |                                                              |
| CUSIP<br>Identification | Description |  |  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of<br>Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value At<br>Disposal Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br>(a) |

Bonds - U.S. Government

|             |                                      |            |       |            |                              |       |       |           |       |           |       |           |       |           |       |       |           |       |       |       |       |        |             |          |
|-------------|--------------------------------------|------------|-------|------------|------------------------------|-------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-------|-----------|-------|-------|-------|-------|--------|-------------|----------|
| 3136FH DG 7 | FANNIE MAE AGENCY                    | 3.100..... | ..... | 03/19/2012 | CALL at 100.000.....         | ..... | ..... | 1,000,000 | ..... | 1,000,000 | ..... | 1,000,000 | ..... | .....     | ..... | ..... | 1,000,000 | ..... | ..... | ..... | ..... | 15,500 | 03/19/2014  | 1.....   |
| 649083 AA 0 | NEW VALLEY GENERATION I AGENCY       | 7.299..... | ..... | 03/15/2012 | SINKING FUND REDEMPTION..... | ..... | ..... | 21,800    | ..... | 21,800    | ..... | 25,484    | ..... | 21,800    | ..... | ..... | 21,800    | ..... | ..... | ..... | ..... | 796    | 03/15/2019  | 1.....   |
| 0599999.    | Total - Bonds - U.S. Government..... |            |       |            |                              |       | ..... | 1,021,800 | ..... | 1,021,800 | ..... | 1,025,484 | ..... | 1,021,800 | ..... | ..... | 1,021,800 | ..... | ..... | ..... | ..... | 16,296 | .....XXX... | ..XXX... |

Bonds - U.S. Special Revenue and Special Assessment

|             |                                                        |            |       |            |                      |       |       |           |       |           |       |           |       |           |       |       |           |       |       |       |       |        |             |          |
|-------------|--------------------------------------------------------|------------|-------|------------|----------------------|-------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-------|-----------|-------|-------|-------|-------|--------|-------------|----------|
| 240738 AU 8 | DE KALB CNTY IND AUTH LEASE RENT                       | 5.000..    | ..... | 01/15/2012 | CALL at 101.000..... | ..... | ..... | 631,250   | ..... | 625,000   | ..... | 661,725   | ..... | 631,566   | ..... | ..... | 631,250   | ..... | ..... | ..... | ..... | 15,625 | 01/15/2017  | 1FE..... |
| 3136A0 DT 1 | FANNIE MAE CMO                                         | 3.500..... | ..... | 03/25/2012 | MBS PAYDOWN.....     | ..... | ..... | 324       | ..... | 324       | ..... | 330       | ..... | 324       | ..... | ..... | 324       | ..... | ..... | ..... | ..... | 2      | 12/01/2019  | 1.....   |
| 3137A2 PF 2 | FREDDIE MAC CMO                                        | 3.000..... | ..... | 03/15/2012 | MBS PAYDOWN.....     | ..... | ..... | 10,165    | ..... | 10,165    | ..... | 10,298    | ..... | 10,169    | ..... | ..... | 10,165    | ..... | ..... | ..... | ..... | 51     | 10/01/2020  | 1.....   |
| 31397U RJ 0 | FANNIE MAE CMO                                         | 3.500..... | ..... | 03/25/2012 | MBS PAYDOWN.....     | ..... | ..... | 9,517     | ..... | 9,517     | ..... | 9,824     | ..... | 9,525     | ..... | ..... | 9,517     | ..... | ..... | ..... | ..... | 56     | 02/01/2022  | 1.....   |
| 31417Y SD 0 | FANNIE MAE FNMA                                        | 3.500..... | ..... | 03/01/2012 | MBS PAYDOWN.....     | ..... | ..... | 55,937    | ..... | 55,937    | ..... | 58,017    | ..... | 56,004    | ..... | ..... | 55,937    | ..... | ..... | ..... | ..... | 327    | 07/01/2025  | 1.....   |
| 38373A D9 4 | GOVT NATL MORTGAGE ASSOC CMO                           | 4.000..    | ..... | 03/20/2012 | MBS PAYDOWN.....     | ..... | ..... | 7,537     | ..... | 7,537     | ..... | 7,927     | ..... | 7,547     | ..... | ..... | 7,537     | ..... | ..... | ..... | ..... | 50     | 03/01/2028  | 1.....   |
| 3199999.    | Total - Bonds - U.S. Special Revenue & Assessment..... |            |       |            |                      |       | ..... | 714,729   | ..... | 708,479   | ..... | 748,121   | ..... | 715,135   | ..... | ..... | 714,729   | ..... | ..... | ..... | ..... | 16,110 | .....XXX... | ..XXX... |
| 8399997.    | Total - Bonds - Part 4.....                            |            |       |            |                      |       | ..... | 1,736,529 | ..... | 1,730,279 | ..... | 1,773,605 | ..... | 1,736,935 | ..... | ..... | 1,736,529 | ..... | ..... | ..... | ..... | 32,406 | .....XXX... | ..XXX... |
| 8399999.    | Total - Bonds.....                                     |            |       |            |                      |       | ..... | 1,736,529 | ..... | 1,730,279 | ..... | 1,773,605 | ..... | 1,736,935 | ..... | ..... | 1,736,529 | ..... | ..... | ..... | ..... | 32,406 | .....XXX... | ..XXX... |
| 9999999.    | Total - Bonds, Preferred and Common Stocks.....        |            |       |            |                      |       | ..... | 1,736,529 | ..... | XXX.....  | ..... | 1,773,605 | ..... | 1,736,935 | ..... | ..... | 1,736,529 | ..... | ..... | ..... | ..... | 32,406 | .....XXX... | ..XXX... |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE05



**Sch. DB-Pt A-Sn 1**  
**NONE**

**Sch. DB-Pt B-Sn 1**  
**NONE**

**Sch. DB-Pt B-Sn 1B-Broker List**  
**NONE**

**Sch. DB-Pt D**  
**NONE**

**Sch. DL-Pt. 1**  
**NONE**

**Sch. DL-Pt. 2**  
**NONE**

**Sch. E-Pt 1-Cash**  
**NONE**

**Sch. E-Pt 2-Cash Equivalents**  
**NONE**

NONE

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

| 1                | 2                      | 3                  | 4           | 5                                   | 6                                  | 7                  | 8                                    | 9        | 10            | 11                   | 12                         | 13            | 14                                     | Change in Variation Margin |                                                 |                                                          |          | 19                    | 20                                                                  |
|------------------|------------------------|--------------------|-------------|-------------------------------------|------------------------------------|--------------------|--------------------------------------|----------|---------------|----------------------|----------------------------|---------------|----------------------------------------|----------------------------|-------------------------------------------------|----------------------------------------------------------|----------|-----------------------|---------------------------------------------------------------------|
|                  |                        |                    |             |                                     |                                    |                    |                                      |          |               |                      |                            |               |                                        | 15                         | 16                                              | 17                                                       | 18       |                       |                                                                     |
| Ticker<br>Symbol | Number of<br>Contracts | Notional<br>Amount | Description | Description<br>of Hedged<br>Item(s) | Schedule/<br>Exhibit<br>Identifier | Type(s)<br>of Risk | Date of<br>Maturity or<br>Expiration | Exchange | Trade<br>Date | Transaction<br>Price | Reporting<br>Date<br>Price | Fair<br>Value | Book/<br>Adjusted<br>Carrying<br>Value | Cumulative                 | Gain (Loss)<br>Recognized<br>in Current<br>Year | Gain (Loss)<br>Used to<br>Adjust Basis of<br>Hedged Item | Deferred | Potential<br>Exposure | Hedge<br>Effectiveness<br>at Inception<br>and at<br>Quarter-end (a) |

NONE

QE07

|             |                   |
|-------------|-------------------|
| Broker Name | Net Cash Deposits |
|-------------|-------------------|

NONE

QE07FE

NONE

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

| 1                                                 | 2                               | 3                                      | 4                                         | Book Adjusted Carrying Value                             |                                                          |                               | Fair Value                          |                                     |                               | 11                    | 12                               |
|---------------------------------------------------|---------------------------------|----------------------------------------|-------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-------------------------------|-------------------------------------|-------------------------------------|-------------------------------|-----------------------|----------------------------------|
|                                                   |                                 |                                        |                                           | 5                                                        | 6                                                        | 7                             | 8                                   | 9                                   | 10                            |                       |                                  |
| Description<br>Counterparty or Exchange<br>Traded | Master<br>Agreement<br>(Y or N) | Credit<br>Support<br>Annex<br>(Y or N) | Fair Value<br>of Acceptable<br>Collateral | Contracts With<br>Book Adjusted<br>Carrying<br>Value > 0 | Contracts With<br>Book Adjusted<br>Carrying<br>Value < 0 | Exposure Net<br>of Collateral | Contracts<br>With Fair<br>Value > 0 | Contracts<br>With Fair<br>Value < 0 | Exposure Net<br>of Collateral | Potential<br>Exposure | Off-Balance<br>Sheet<br>Exposure |

NONE

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

| 1                       | 2           | 3    | 4                                           | 5             | 6                               | 7                 |
|-------------------------|-------------|------|---------------------------------------------|---------------|---------------------------------|-------------------|
| CUSIP<br>Identification | Description | Code | NAIC<br>Designation<br>/Market<br>Indicator | Fair<br>Value | Book/Adjusted<br>Carrying Value | Maturity<br>Dates |

General Interrogatories:

1. The activity for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
NAIC 1: \$.....0 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

NONE

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

| 1                       | 2           | 3    | 4                                           | 5             | 6                               | 7                 |
|-------------------------|-------------|------|---------------------------------------------|---------------|---------------------------------|-------------------|
| CUSIP<br>Identification | Description | Code | NAIC<br>Designation<br>/Market<br>Indicator | Fair<br>Value | Book/Adjusted<br>Carrying Value | Maturity<br>Dates |

General Interrogatory:

1. The activity for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1          | 2    | 3                | 4                                                  | 5                                                    | Book Balance at End of Each Month During Current Quarter |              |             | 9 |
|------------|------|------------------|----------------------------------------------------|------------------------------------------------------|----------------------------------------------------------|--------------|-------------|---|
|            |      |                  |                                                    |                                                      | 6                                                        | 7            | 8           |   |
| Depository | Code | Rate of Interest | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date | First Month                                              | Second Month | Third Month | * |

NONE



SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1           | 2    | 3                | 4                   | 5                | 6                               | 7                                   | 8                              |
|-------------|------|------------------|---------------------|------------------|---------------------------------|-------------------------------------|--------------------------------|
| Description | Code | Date<br>Acquired | Rate of<br>Interest | Maturity<br>Date | Book/Adjusted<br>Carrying Value | Amount of Interest<br>Due & Accrued | Amount Received<br>During Year |

NONE