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QUARTERLY STATEMENT

As of March 31, 2012

of the Condition and Affairs of the

Century Surety Company

NAIC Group Code.....0748, 0748 (Current Period) (Prior Period) NAIC Company Code..... 36951 Employer's ID Number..... 31-0936702

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... June 22, 1978 Commenced Business..... August 11, 1978

Statutory Home Office	465 Cleveland Avenue….. Westerville ..... OH ..... 43082 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	465 Cleveland Avenue….. Westerville ..... OH ..... 43082 *(Street and Number) (City or Town, State and Zip Code)*	614-895-2000 *(Area Code) (Telephone Number)*
Mail Address	465 Cleveland Avenue….. Westerville ..... OH ..... 43082 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	26255 American Drive….. Southfield ..... MI ..... 48034 *(Street and Number) (City or Town, State and Zip Code)*	248-358-1100 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.meadowbrook.com	
Statutory Statement Contact	Kimberlee A. Arnold *(Name)*	248-358-1100-8102 *(Area Code) (Telephone Number) (Extension)*
	karnold@meadowbrook.com *(E-Mail Address)*	248-358-1614 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Christopher John Timm	President	2. Michael Gerard Costello	Secretary
3. Steven Christopher Divine	Treasurer	4.	

OTHER

Michael Gerard Costello	Sr. VP & General Counsel	Robert Samuel Cubbin	Chairman
Steven Christopher Divine	Vice President	Karen Marwell Spaun	Vice President
Nathan Karl Voorhis	Vice President	Angelo Lovell Williams	Vice President

DIRECTORS OR TRUSTEES

Robert Samuel Cubbin-Chairman	James Michael Mahoney	Archie Stephen McIntyre	Karen Marwell Spaun
Christopher John Timm	Nathan Karl Voorhis	Angelo Lovell Williams	

State of........ Ohio
County of..... Deleware

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Christopher John Timm	Michael Gerard Costello	Steven Christopher Divine
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	385,393,693		385,393,693	376,482,837
2. Stocks:				
2.1 Preferred stocks	14,247,551	4,200	14,243,351	13,838,129
2.2 Common stocks	51,141,066		51,141,066	50,477,509
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....6,026,305), cash equivalents ($..........0) and short-term investments ($.....4,165,861)	10,192,167		10,192,167	16,661,523
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	275,000
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	460,974,478	4,200	460,970,278	457,734,998
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	4,379,963		4,379,963	4,051,741
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	74,564,468	954,579	73,609,888	61,231,429
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	619,310		619,310	709,695
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	33,382,250		33,382,250	35,900,501
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	3,214,927		3,214,927	3,959,021
18.2 Net deferred tax asset	19,377,875	4,916,573	14,461,302	13,272,949
19. Guaranty funds receivable or on deposit	149		149	505
20. Electronic data processing equipment and software	289,280	289,273	7	7
21. Furniture and equipment, including health care delivery assets ($..........0)	15,008	15,008	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	513		513	5,587
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	2,074,909	0	2,074,909	2,292,768
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	598,893,128	6,179,633	592,713,496	579,159,202
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	598,893,128	6,179,633	592,713,496	579,159,202

DETAILS OF WRITE-INS

	1	2	3	4
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Miscellaneous Receivable	1,634,653		1,634,653	1,839,861
2502. Goodwill	160,255		160,255	172,906
2503. Security Deposits	280,000		280,000	280,000
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	2,074,909	0	2,074,909	2,292,768

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....25,106,093)	201,616,213	196,222,321
2.	Reinsurance payable on paid losses and loss adjustment expenses	31,051,166	32,798,154
3.	Loss adjustment expenses	59,051,455	56,910,319
4.	Commissions payable, contingent commissions and other similar charges	550,416	902,080
5.	Other expenses (excluding taxes, licenses and fees)	145,141	74,295
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	849,324	783,048
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....103,759,817 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act	110,220,509	102,615,735
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	34,726,191	27,415,359
13.	Funds held by company under reinsurance treaties		0
14.	Amounts withheld or retained by company for account of others	2,582,362	2,594,469
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	3,312,273	1,919,971
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	735,284	691,345
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	444,840,334	422,927,095
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	444,840,334	422,927,095
29.	Aggregate write-ins for special surplus funds	0	3,235,047
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	104,914,779	104,914,779
35.	Unassigned funds (surplus)	39,958,383	45,082,281
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	147,873,162	156,232,107
38.	Totals	592,713,496	579,159,202

DETAILS OF WRITE-INS

2501.	Miscellaneous Payables	605,952	601,263
2502.	Deferred Income	41,250	
2503.	Escheat Claims	88,082	90,082
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	735,284	691,345
2901.	Additional admitted deferred tax assets – SSAP 10R		3,235,047
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	3,235,047
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....51,457,262)	48,581,079	46,840,156	190,944,411
1.2 Assumed (written $.....63,656,007)	56,051,233	49,610,257	214,803,238
1.3 Ceded (written $.....51,457,262)	48,581,079	46,840,156	190,944,411
1.4 Net (written $.....63,656,007)	56,051,233	49,610,257	214,803,238
DEDUCTIONS:			
2. Losses incurred (current accident year $.....27,447,752):			
2.1 Direct	25,972,332	17,768,457	77,589,941
2.2 Assumed	29,413,918	23,246,372	109,926,296
2.3 Ceded	25,950,728	17,703,550	77,423,561
2.4 Net	29,435,523	23,311,279	110,092,676
3. Loss adjustment expenses incurred	9,154,161	7,288,404	31,371,164
4. Other underwriting expenses incurred	19,648,291	18,394,064	73,546,610
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	58,237,975	48,993,747	215,010,450
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,186,742)	616,510	(207,212)
INVESTMENT INCOME			
9. Net investment income earned	4,217,228	4,024,821	16,676,299
10. Net realized capital gains (losses) less capital gains tax of $..........0	671,448	368,844	1,969,324
11. Net investment gain (loss) (Lines 9 + 10)	4,888,676	4,393,666	18,645,623
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....171,373)	(171,373)	(140,214)	(815,518)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	14,436	26,836	62,240
15. Total other income (Lines 12 through 14)	(156,937)	(113,378)	(753,278)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,544,997	4,896,798	17,685,133
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,544,997	4,896,798	17,685,133
19. Federal and foreign income taxes incurred	744,094	1,745,036	5,322,219
20. Net income (Line 18 minus Line 19) (to Line 22)	1,800,903	3,151,762	12,362,914
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	156,232,107	144,140,581	144,140,581
22. Net income (from Line 20)	1,800,903	3,151,762	12,362,914
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....394,698	950,877	1,180,128	2,433,770
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	884,781	708,121	1,069,570
27. Change in nonadmitted assets	527,705	6,514	(500,790)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(12,523,211)		(3,100,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	48,767	(173,938)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(8,358,946)	5,095,292	12,091,526
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	147,873,162	149,235,874	156,232,107

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income	14,436	26,836	62,240
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	14,436	26,836	62,240
3701. Miscellaneous surplus adjustment from merger integration rollover		48,767	
3702. Additional admitted deferred tax assets – SSAP 10R			(173,938)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	48,767	(173,938)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	58,454,002	53,114,485	220,743,351
2.	Net investment income	4,436,034	4,347,685	18,382,050
3.	Miscellaneous income	(156,937)	(113,378)	(753,278)
4.	Total (Lines 1 through 3)	62,733,099	57,348,792	238,372,123
5.	Benefit and loss related payments	23,270,368	14,639,016	89,550,992
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	26,875,502	25,220,341	100,341,886
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)			6,000,000
10.	Total (Lines 5 through 9)	50,145,870	39,859,357	195,892,878
11.	Net cash from operations (Line 4 minus Line 10)	12,587,229	17,489,435	42,479,246
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	18,178,015	11,375,916	47,823,153
	12.2 Stocks	275,000		700,000
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	275,000	2,663,568	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	18,728,015	14,039,484	48,523,153
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	26,945,000	20,768,394	76,168,313
	13.2 Stocks			
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			275,000
	13.7 Total investments acquired (Lines 13.1 to 13.6)	26,945,000	20,768,394	76,443,313
14.	Net increase (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,216,985)	(6,728,910)	(27,920,160)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	12,523,211		3,100,000
	16.6 Other cash provided (applied)	1,683,612	353,120	140,106
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(10,839,599)	353,120	(2,959,894)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(6,469,356)	11,113,645	11,599,191
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	16,661,523	5,062,332	5,062,332
	19.2 End of period (Line 18 plus Line 19.1)	10,192,167	16,175,976	16,661,523

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The accompanying financial statements of Century Surety Company ("Company") have been completed in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual except to the extent that Ohio state laws and regulations differ. Effective January 1, 2001, the state of Ohio required that insurance companies domiciled in the state of Ohio prepare their statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedures manual – Effective January 1, 2001* (NAIC SAP), subject to any deviations prescribed or permitted by the state of Ohio Insurance Commissioner. The Company has no such deviations as of March 31, 2012.

B. Use of Estimates in the Preparation of the Financial Statements

No significant change.

C. Accounting Policy

No significant change**.**

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

A. The Company adopted the provisions of SSAP 101 *Income Taxes, a Replacement of SSAP 10R and SSAP 10*, effective January 1, 2012. SSAP 101 provides new requirements for tax loss contingencies and the calculation and admissibility of deferred tax assets. The difference between the recalculated amounts as of January 1, 2012, and the amount actually reported in the prior year financial statements is treated as a change in accounting principle in accordance with SSAP 3 Accounting Changes and Corrections of Errors. Due to the fact that the Company had previously adopted SSAP 10R, the adoption of SSAP 101 did not result in a change in accounting principle or a change in unassigned funds as of January 1, 2012.

3. BUSINESS COMBINATIONS AND GOODWILL

A. On June 1, 2005, the Company purchased ProCentury Insurance Company (ProCentury), formerly known as Fireman's Fund Insurance Company of Texas from Fireman's Fund Insurance Company.

The cost of acquisition was as follows:

Statutory surplus	$ 5,400,000
Purchase price above surplus	300,000
Finder's fee	50,000
Direct legal fees	156,049
Total cost	$5,906,049

Total goodwill is calculated as follows:

Total cost	$5,906,049
Less statutory book value	5,400,000
Total positive goodwill	$ 506,049

Amortization as of March 31, 2012	$ 345,794
Unamortized balance as of March 31, 2012	$ 160,255

The total positive goodwill is considered to be admitted and is being amortized to unrealized gain/loss over a ten year period.

B. Statutory Mergers - Not applicable.
C. Impairment Loss - Not applicable.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

A. No significant change.
B. No significant change.
C. No significant change.
D. Loan-backed securities

1. Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities; inputs come from major third party data providers. The effect of interest rates, volatility, and prepayment speeds are derived using Monte Carlo simulation. Credit loss analysis, resulting effective analytics (spreads, duration, convexity) and cash-flows are reported to clients on a monthly basis. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.
2. Securities where the Company has either the intent to sell or lacks the ability to retain the securities - Not applicable.
3. Loan-backed securities with a recognized other-than-temporary impairment ("OTTI"), currently held by the reporting entity where the present value of the discounted cash flows was/is less than the amortized cost basis of the securities.

CUSIP	Book/Adj Carry Value Amortized cost before current period OTTI	Projected Cash Flows	Recognized OTTI	Amortized cost after OTTI	Fair Value at time of OTTI	Date of Financial Statement Where Reported
00441RAJ6	$ 422,063	$ 355,309	$ 66,754	$ 355,309	$ 151,156	12/31/2009
05951KAX1	$ 415,185	$ 469,438	$ (54,253)	$ 469,438	$ 442,296	9/30/2009
05951KAX1	$ 374,662	$ 291,695	$ 82,967	$ 291,695	$ 249,632	3/31/2010
05951KAX1	$ 271,197	$ 265,483	$ 5,714	$ 265,483	$ 239,361	6/30/2010
12628KAA0	$ 175,417	$ 129,228	$ 46,189	$ 129,228	$ 108,752	12/31/2009
12628KAA0	$ 99,596	$ 89,216	$ 10,380	$ 89,216	$ 77,774	3/31/2010
233046AB7	$ 292,480	$ 343,204	$ (50,724)	$ 343,204	$ 336,344	9/30/2009
301965CH0	$ 660,244	$ 647,951	$ 12,293	$ 647,951	$ 274,451	12/31/2009
393505VY5	$ 303,167	$ 368,021	$ (64,854)	$ 368,021	$ 375,262	9/30/2009
589962CV9	$ 707,042	$ 683,785	$ 23,257	$ 683,785	$ 651,084	12/31/2009
BCC00H341	$ 989,799	$ 1,208,847	$ (219,048)	$ 1,208,847	$ 940,572	9/30/2009
	XXX	XXX	$ (141,325)	XXX	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

4. All impaired securities for which an OTTI has not been recognized in earnings as a realized loss including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains.

	Book Value	Market Value	Unrealized Loss
Less than 12 Months	$ 3,801,810	$ 3,767,703	$ (34,108)
Greater than 12 Months	$ 4,948,385	$ 3,071,953	$ (1,876,432)
Total	$ 8,750,195	$ 6,839,656	$ (1,910,539)

5. There are a number of factors that are considered in determining if there is not an OTTI on an investment, including but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. No significant change.
F. No significant change.
G. No significant change.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES
Not applicable.

7. INVESTMENT INCOME
No significant change.

8. DERIVATIVE INSTRUMENTS
No significant change.

9. INCOME TAXES
No significant change.

The Company adopted the provisions of SSAP 101 *Income Taxes, a Replacement of SSAP 10R and SSAP 10*, effective January 1, 2012. SSAP 101 provides new requirements for tax loss contingencies and the calculation and admissibility of deferred tax assets. The difference between the recalculated amounts as of January 1, 2012, and the amount actually reported in the prior year financial statements is treated as a change in accounting principle in accordance with SSAP 3 Accounting Changes and Corrections of Errors. Due to the fact that the Company had previously adopted SSAP 10R, the adoption of SSAP 101 did not result in a change in accounting principle or a change in unassigned funds as of January 1, 2012.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES
A. No significant change.
B. The following is a list of transactions between the Company and its affiliates on a pre-pooled basis, excluding reinsurance transactions and any non-insurance transactions which involve less than ½ of 1% of total assets of the reporting entity:

Affiliate	Date of Transaction	Explanation	Amount Paid (From)/To Company
Meadowbrook, Inc.	Various	Internal Admin. Costs	$ (6,418,812)

C. The Management Services Agreement ("Agreement") currently is effective July 1, 2011 through June 30, 2014. If the Agreement is not terminated by the parties, it automatically extends for additional three (3) year periods thereafter. The terms of the Intercompany Loan Agreement were changed effective December 1, 2011 to include Meadowbrook Insurance Group, Inc. ("MIGI") and all of its insurance affiliates.
D. At March 31, 2012, the Company reported $513 due from parent, subsidiaries and affiliates and $3,312,273 due to parent, subsidiaries and affiliates pursuant to the Intercompany Loan Agreement. Intercompany balances between parent, subsidiaries and affiliates are settled on a monthly basis.
E. No significant change.
F. The Company does not directly hire employees. Rather, the Company entered into the Agreement with Meadowbrook, Inc. and affiliates, which provides the accounting, financial reporting, underwriting, compliance, reinsurance, sales, claims, loss prevention, and general management services for the Company. Fees paid to Meadowbrook, Inc. and affiliates are determined on a monthly basis, based on the actual costs associated with overall administration of all programs. On a pre-pooled basis, the Company directly incurred $6,418,812 of such expenses as of March 31, 2012.

   Effective October 1, 2009 the Company entered into a new Agency Agreement with Meadowbrook, Inc. and its affiliates or subsidiaries (the "Agent") whereby the Company pays the Agent a commission for the production of premium. As of March 31, 2012, the Company has paid the Agent $36,716 in commissions.

   In addition, the Company's federal income tax return is consolidated with the entities referenced in Note 9(F) of the annual statement. Pursuant to the Tax Allocation Agreement, the Company incurred $744,094 of tax expense during the year, to be remitted to the ultimate parent, MIGI.
G. No significant change.
H. No significant change.
I. No significant change.
J. Investments in Impaired SCA Entities - Not applicable.
K. Investments in Foreign SCA Entities - Not applicable.
L. Valuation of Downstream Holding Companies - Not applicable.

11. DEBT
No significant change.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS
Not applicable.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS
A. No significant change.
B. No significant change.
C. Dividends on common stock are paid as declared by the Board of Directors of the Company. Without prior approval of its domiciliary commissioner, Ohio law limits dividends to shareholders to the greater of 10% of the prior year policyholders' surplus less dividends paid in the prior twelve months or the prior year net income (excluding realized capital gains) less dividends paid in the prior twelve months. These dividends are further limited by a clause in the Ohio law, which prohibits an insurer from declaring dividends unless the value of assets remaining is at least equal to the aggregate amount of debts and liabilities, including capital.

NOTES TO FINANCIAL STATEMENTS

D. The Company paid ordinary dividends, not requiring regulatory approval, of $12,523,211 to ProCentury Corporation on March 30, 2012.
E. Within the limitations of (C) above, the maximum ordinary dividend payment allowed to shareholders as of March 31, 2012, without prior regulatory approval, is $0 after considering the ordinary dividend payment per (D) above.
F. No significant change.
G. No significant change.
H. No significant change.
I. No significant change.
J. The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is $4,057,146.
K. No significant change.
L and M. No significant change.

14. CONTINGENCIES

A. The Company has no material contingent commitments to a SCA entity, joint venture, partnership, or limited liability company, nor any contingent commitments attributable to low income housing tax credit properties as of March 31, 2012.

B. Guaranty Fund and Other Assessments

1. Liability and related Assets

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of the insolvencies. Other assessments should be accrued either at the time the assessments are levied or in the case of premium-based assessments, at the time the premiums are written, or in the case of loss-based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty fund and other assessments of $7,561 and a related premium tax benefit asset of $149. The liability is included in the taxes, licenses and fees liability. The asset is included in the guaranty funds receivable asset. The amounts represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

C. The Company is unaware of any gain contingencies that could have a material financial effect.
D. The Company is unaware of any extra contractual obligation and bad faith losses that could have a material financial effect.
E. Product warranties - Not applicable.
F. The Company has not encountered any contingent liabilities arising from litigation, income taxes or other matters, nor has any impairment of an asset, that would be considered material in relation to the financial position of the Company.

15. LEASES

A. Lessee Leasing Arrangements

1. The Company leases one office facility under a noncancelable operating lease that will expire October 2013.
2. At March 31, 2012, future minimum rental payments are as follows:

Year	Amount
2012	461,970
2013	513,300
Total	$ 975,270

3. The Company has not entered into any sale-leaseback arrangements.

B. Lessor Leasing Arrangements
Not applicable.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND WITH CONCENTRATIONS OF CREDIT RISK
Not applicable.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales - Not applicable.
B. Transfers and Servicing of Financial Assets - Not applicable.
C. There are no wash sales as of March 31, 2012.

18. GAIN OR LOSS FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS
Not applicable.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS
Not applicable.

20. FAIR VALUE MEASUREMENT

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the following table.

Level 1 - Valuations that are based on unadjusted quoted market prices in active markets for identical securities. The fair value of exchange-traded equities and mutual funds included in the Level 1 category were based on quoted prices that are readily and regularly available in an active market and are thus classified as Level 1.

Level 2 - Valuations that are based on observable inputs (other than Level 1 prices), such as quoted prices for similar assets at the measurement date; quoted prices in markets that are not active; or other inputs that are observable, either directly or indirectly. The fair value of securities included in the Level 2 category were based on market values obtained from a third-party pricing service. They were evaluated using pricing models that vary by asset class and incorporate available trade, bid and other observable market information. The third-party service monitors market indicators as well as industry and economic events. The Level 2 category includes corporate bonds, government and agency bonds, asset-backed, residential mortgage-backed and commercial mortgage-backed securities and municipal bonds.

NOTES TO FINANCIAL STATEMENTS

Level 3 - Valuations that are derived from techniques in which one or more of the significant inputs are unobservable and/or involve management judgment and/or are based on non-binding broker quotes.

Description	Quoted Prices in Active Mkts for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total Fair Value
Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc.	$ 8,009,004	$ 568,400	$ 0	$ 8,577,404
Total Perpetual Preferred Stock	$ 8,009,004	$ 568,400	$ 0	$ 8,577,404
Redeemable Preferred Stock				
Industrial and Misc.	$ 1,375,560	$ 0	$ 0	$ 1,375,560
Total Redeemable Preferred Stock	$ 1,375,560	$ 0	$ 0	$ 1,375,560
Bonds				
Industrial and Misc.	$ 0	$ 86,250	$ 235,823	$ 322,073
MBS/CMO				
Industrial and Misc.	$ 0	$ 1,449,288	$ 1,203,174	$ 2,652,462
Total Bonds	$ 0	$ 1,535,538	$ 1,438,997	$ 2,974,535
Common Stock				
Industrial and Misc.	$ 9,140,385	$ 0	$ 0	$ 9,140,385
Mutual Funds	$ 6,084,588	$ 0	$ 0	$ 6,084,588
Total Common Stock	$ 15,224,973	$ 0	$ 0	$ 15,224,973
Total Assets at Fair Value	**$ 24,609,537**	**$ 2,103,938**	**$ 1,438,997**	**$ 28,152,472**

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels. During the current year, no transfers into or out of Levels 1 and 2 were required.

2. **Rollforward of Fair Value Measurements in Level 3**

	Industrial & Misc.	Mortgage-Backed Securities	Asset-Backed Securities	Commercial Mortgage -Backed Securities	Total
Beginning Balance	$ 327,110	$ 0	$ 1,119,440	$ 0	$1,446,550
Transfer into or out of Level 3 (End of Period)	0	0	0	0	0
Total gains or losses					
Included in Net Income	19	0	(6,880)	0	(6,861)
Included in Surplus	(11,050)	0	12,270	0	1,220
Purchases, issuances, sales and settlements					
Purchases (End of Period)	0	0	0	0	0
Sales (End of Period)	(1,909)	0	(5)	0	(1,914)
Ending Balance	**$ 314,170**	**$ 0**	**$ 1,124,825**	**$ 0**	**$ 1,438,995**

3. **Policy on Transfers Into and Out of Level 3**

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. **Inputs and Techniques Used for Level 2 and Level 3 Fair Values**

The estimated fair values of the Company's investments are based on prices provided by a third party pricing service and a third party investment manager. The prices provided by these services are based on quoted market prices, when available; non-binding broker quotes, or matrix pricing. The Company has not historically adjusted security prices.

For corporate, government and municipal bonds, the third party pricing service utilizes a pricing model with standard inputs that include benchmark yields, reported trades, issuer spreads, two-sided markets, benchmark securities, market bids / offers, and other reference data observable in the marketplace. The model uses the option adjusted spread methodology and is a multi-dimensional relational model. All bonds valued under these techniques are classified as Level 2.

For asset-backed, residential mortgage-backed and commercial mortgage-backed securities, the third party pricing service valuation methodology includes consideration of interest rate movements, new issue data, monthly remittance reports and other pertinent data that is observable in the marketplace. This information is used to determine the cash flows for each tranche and identifies the inputs to be used such as benchmark yields, prepayment assumptions and collateral performance. All asset-backed, residential mortgage-backed and commercial mortgage-backed securities valued under these methods are classified as Level 2.

For all assets where readily observable pricing methods are not available the third party investment manager will price the asset using a combination of non-binding broker / dealer quotes, benchmarking techniques, and sector specific knowledge. All assets priced by using this methodology are classified as Level 3.

5. **Derivative Fair Values -** Not applicable

B. **Other Fair Value Disclosures -** Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical (Carrying Value)
Financial Instruments - Assets						
Bonds	$ 412,423,808	$ 385,393,694	$ 0	$ 383,954,697	$ 1,438,998	$ 0
Preferred Stocks	14,611,083	14,243,351	13,674,951	568,400	0	0
Common Stocks	15,224,972	15,224,972	15,224,972	0	0	0
Cash Equivalents & Short-Term Investements	4,165,861	4,165,861	4,165,861	0	0	0
Total Assets	$ 446,425,724	$ 419,027,878	$ 33,065,784	$ 384,523,097	$ 1,438,998	$ 0

D. Financial Instruments for which Not Practical to Estimate Fair Values - Not applicable.

21. OTHER ITEMS

A. No significant change.
B. No significant change.
C. No significant change.
D. At March 31, 2012, the Company had admitted assets of $30,371,778 for amounts due from agents and $20,082 for amounts due from insureds. The Company routinely assesses the collectibility of these receivables and, where necessary, establishes an allowance for estimated uncollectible accounts. The potential loss associated with uncollectible accounts in excess of amounts non-admitted or otherwise provided for through an allowance for estimated uncollectible accounts is not believed to be material to the Company's financial position.
E. No significant change.
F. State Transferable and Non-Transferable Tax Credits - Not applicable.
G. No significant change.

22. EVENTS SUBSEQUENT

A. Type I - Recognized Subsequent Events:
There were no events occurring subsequent to the end of the current quarter through the date of this filing meriting disclosure.

B. Type II - Nonrecognized Subsequent Events:
There were no events occurring subsequent to the end of the current quarter through the date of this filing meriting disclosure.

23. REINSURANCE

A. Unsecured Reinsurance Recoverables
The Company's unsecured reinsurance balances in excess of 3% of policyholder surplus with any one reinsurer are estimated at March 31, 2012 are as follows:

Reinsurer Name	NAIC Code	Federal ID#	Amount
Star Insurance Company	18023	38-2626205	366,542,124

This amount due from Star is related to the Intercompany Reinsurance Agreement noted in Note 26.

B. Reinsurance Recoverables in Dispute
The Company does not have any reinsurance recoverables for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at March 31, 2012.

	Assumed		Ceded		Assumed less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates	$ 110,221,000	$ 0	$ 103,760,000	$ 0	$ 6,461,000	$ 0
b. All other	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
c. Totals	$ 110,221,000	$ 0	$ 103,760,000	$ 0	$ 6,461,000	$ 0
d. Direct Unearned Premium Reserve:	$ 103,760,000					

2. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this quarterly statement as a result of existing contractual arrangements is accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	$ 211,977	$ 0	$ 0	$ 211,977
b. Sliding Scale Commission	0	0	0	0
c. Other Profit Commission Arrangements	276,645	0	0	276,645
d. Total	$ 488,622	$ 0	$ 0	$ 488,622

3. The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance
The Company did not have any uncollectible reinsurance written off during 2012.

E. Commutation of Ceded Reinsurance
The Company did not have any commutations of ceded reinsurance as of March 31, 2012.

F. Retroactive Reinsurance
The Company does not have any retroactive reinsurance as of March 31, 2012.

G. Reinsurance Accounted for as a Deposit
The Company has no reinsurance agreements that have been accounted for as deposits as of March 31, 2012.

NOTES TO FINANCIAL STATEMENTS

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued retrospective premiums reported as an asset on the balance sheet have been determined based upon loss experience on business subject to such experience rating adjustment. Accrued retrospectively rated premiums, including all of those relating to bulk IBNR, have determined by or allocated to individual policyholder accounts.
B. The Company records accrued retrospective premiums through written premium.
C. Net written premiums for the current year on retrospective Other Liability - claims made policies were $(201,998) or (6.29)% of total Other Liability - claims made net premiums written.
D. Medical loss ratio rebates - Not applicable.
E. Ten percent of the amount of accrued retrospective premiums not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss expense reserves), or collateral as permitted by SSAP No. 66, Retrospectively Rated Contracts, has been non-admitted.

a. Total accrued retro premium	$ (414,859)
b. Unsecured amount	0
c. Less: Non-admitted amount (10%)	N/A
d. Less: Non-admitted for any person for whom agents' balances or uncollected premiums are non-admitted.	N/A
e. Admitted amount (a)-(c)-(d)	$ (414,859)

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Net incurred losses and loss adjustment expenses attributable to insured events of prior accident years increased $3.0 million during calendar year 2012 as a result of re-estimation of unpaid loss and loss adjustment expenses. This increase recognizes additional paid loss and loss adjustment expenses of $28.0 million, offset by a decrease in reserves on prior accident years of $25.1 million. Original estimates of ultimate losses are increased or decreased as additional information becomes known regarding individual claims.

26. INTERCOMPANY POOLING ARRANGEMENTS

A. Effective January 1, 2009, the Company and its United States affiliates (Star Insurance Company ("Star"), Savers Property and Casualty Insurance Company, Williamsburg National Insurance Company, Ameritrust Insurance Corporation and ProCentury Insurance Company) are participants in an Intercompany Reinsurance Agreement, whereby each participating affiliate cedes 100% of its business to Star. Thereafter, Star cedes to each participating affiliate, which have agreed to reinsure Star for their respective participation. The participants and their respective participations effective January 1, 2009 through current are as follows:

Name of Insurer	NAIC Code	Percentage Participation
Star Insurance Co. (Lead insurer)	18023	35.83%
Century Surety Co.	36951	29.07%
Savers Property and Casualty Ins. Co.	16551	13.04%
ProCentury Insurance Co.	21903	9.44%
Williamsburg National Ins. Co.	25780	6.72%
Ameritrust Insurance Corp.	10665	5.90%

B. All business written by each participant is subject to the Intercompany Reinsurance Agreement.
C. After pooling and before redistribution, the Company has the following reinsurance ceded with nonaffiliated reinsurers:

1. For Liability Lines ($6,000,000 xs of $1,000,000 retention)
2. For Workers Compensation Lines ($104,000,000 xs $1,000,000 retention)
3. For Public Entity Liability Lines ($9,000,000 xs $1,000,000 retention)
4. For Property Per Risk Coverage ($9,000,000 xs $1,000,000 retention)
5. For Property Catastrophe Coverage ($59,000,000 xs $6,000,000 retention)
6. For Medical Professional Liability Lines ($700,000 xs $300,000 retention)
7. For Commercial Truck Liability Lines ($1,500,000 xs $500,000 retention)
8. For Other Liability Lines ($750,000 xs $250,000 retention)
9. For Agriculture Lines –Property ($9,500,000 xs $500,000 retention)
10. For Agriculture Lines- Liability ($500,000 xs $500,000 retention)
11. For Awards Lines ($10,000,000 xs $5,000,000 retention)
12. For Clash Lines ($3,000,000 xs $0 retention)
13. For Ocean Marine lines (variable quota share maximum retained line $1,000,000 part of $5,000,000)
14. Various quota share treaties all lines
15. Various Facultative Agreements all lines
16. Various Umbrella agreements

D. Under the Intercompany Reinsurance Agreement, only Star has contractual rights of direct recovery from the excess of loss, catastrophe, quota share, facultative and umbrella agreements noted above.
E. There are no discrepancies between the assumed and ceded reinsurance schedules of the pool participants.
F. Under the Intercompany Reinsurance Agreement, only Star establishes a provision for reinsurance and write-off of uncollectible reinsurance relating to the above noted reinsurance agreements.

G. Amounts due to/from lead entity and pool participants as of March 31, 2012:

Name of Insurer	Amounts Receivable	Amounts Payable	Net Receivable/(Payable)
Star Insurance Co. (Lead insurer)	$ 130,210,592	$ 144,752,660	$ (14,542,068)
Century Surety Co.	$ 77,218,593	$ 65,780,850	$ 11,437,743
Savers Property and Casualty Ins. Co.	$ 22,742,956	$ 22,261,106	$ 481,850
ProCentury Insurance Co.	$ 17,700,932	$ 15,654,929	$ 2,046,003
Williamsburg National Ins. Co.	$ 16,960,165	$ 19,012,782	$ (2,052,617)
Ameritrust Insurance Corp.	$ 10,130,014	$ 7,500,925	$ 2,629,089

27. STRUCTURED SETTLEMENTS

No significant change.

28. HEALTH CARE RECEIVABLES

Not applicable.

29. PARTICIPATING ACCIDENT AND HEALTH POLICIES

Not applicable.

NOTES TO FINANCIAL STATEMENTS

30. PREMIUM DEFICIENCY RESERVES

As of March 31, 2012, the Company has no liability for premium deficiency reserves. The Company utilizes anticipated investment income as a factor in the premium deficiency calculation.

31. HIGH DEDUCTIBLES

The Company has no high deductibles as of March 31, 2012.

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES AND UNPAID LOSS ADJUSTMENT EXPENSES

Not applicable.

33. ASBESTOS AND ENVIRONMENTAL RESERVES

No significant change.

34. SUBSCRIBER SAVINGS ACCOUNTS

Not applicable.

35. MULTIPLE PERIL CROP INSURANCE

Not applicable.

36. FINANCIAL GUARANTY INSURANCE

A1. Unrecorded installment premiums and expected earnings - Not applicable.
A2. Recorded non-installment premiums and expected earnings - Not applicable.
A3. Changes in claim liability and discount rate used - Not applicable.
A4. Risk management activities - Not applicable.
B. The Company has no insured financial obligations.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 1/31/2012........................

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $..................................0

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $..................................0

13. Amount of real estate and mortgages held in short-term investments: $..................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 35,685,573	$ 35,916,094
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 35,685,573	$ 35,916,094
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank, NA	P.O. Box 710634, Columbus, OH 43271-0634

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107423	Conning, Inc	One Financial Plaza, Hartford, CT 06103-2627
106810	Munder Capital Management	480 Pierce Street, Birmingham, MI 48009

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

PART 1 - INVESTMENT

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	....	....	....	....	....	0	....	....	....	0
Total.....................................	........XXX...	........XXX........	0	0	0	0	0	0	0	0

5. Operating Percentages:
   - 5.1 A&H loss percent 0.0 %
   - 5.2 A&H cost containment percent 0.0 %
   - 5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	E	566,758	751,034	356,512	134,865	2,090,070	1,947,237
2. Alaska AK	E	395,175	274,833	12,987	10,000	674,285	633,178
3. Arizona AZ	L	386,935	290,363	83,164	430,312	1,584,539	2,748,538
4. Arkansas AR	E	351,930	269,688	52,094	31,926	612,284	731,358
5. California CA	E	14,496,838	6,826,996	4,009,178	2,505,022	43,468,775	39,500,604
6. Colorado CO	E	517,247	380,374	78,000	13,377	2,245,147	2,607,907
7. Connecticut CT	E	200,541	307,875	20,791	41,211	774,288	530,976
8. Delaware DE	E	12,955	12,737	1,000	15,250	233,172	192,236
9. District of Columbia DC	E	80,453	34,397	1,354	9,190	316,133	410,142
10. Florida FL	E	9,543,749	10,817,469	6,361,713	4,582,810	33,777,760	36,653,656
11. Georgia GA	E	993,636	900,081	240,305	408,160	2,326,178	2,554,326
12. Hawaii HI	E	76,806	62,352	7,057	2,051	291,564	309,241
13. Idaho ID	E	68,421	70,032		14,933	235,057	201,598
14. Illinois IL	E	952,648	824,245	78,644	155,090	2,896,803	3,506,419
15. Indiana IN	L	87,242	98,447	(2,150)	(13,207)	546,670	1,222,455
16. Iowa IA	E	58,957	93,340	(1,000)	17,704	93,460	118,362
17. Kansas KS	E	208,114	221,594	30,990	90,451	689,175	634,162
18. Kentucky KY	E	296,115	309,360	108,130	650	1,215,676	1,182,914
19. Louisiana LA	E	2,594,847	2,448,796	2,426,909	1,461,012	8,927,006	10,514,572
20. Maine ME	E	132,458	25,421	833	35,316	91,214	48,850
21. Maryland MD	E	231,418	201,553	82,338	49,794	532,529	435,257
22. Massachusetts MA	E	356,015	406,501	15,660	60,617	1,702,556	1,071,330
23. Michigan MI	E	458,433	1,364,083	98,515	217,307	3,081,735	3,527,835
24. Minnesota MN	E	268,786	184,542		6,000	572,394	815,781
25. Mississippi MS	E	514,188	576,201	49,562	117,359	1,638,462	1,388,103
26. Missouri MO	E	1,122,472	848,133	1,441,084	1,726,051	3,109,748	3,450,025
27. Montana MT	E	161,333	139,655		(2,796)	310,724	276,809
28. Nebraska NE	E	125,241	163,104		(87,887)	432,529	264,689
29. Nevada NV	E	183,971	329,546	95,824	148,759	839,337	2,028,163
30. New Hampshire NH	E	44,028	100,823		6,286	186,857	175,668
31. New Jersey NJ	E	1,072,702	1,091,419	225,977	245,836	3,933,878	3,493,981
32. New Mexico NM	E	144,977	172,470	34,789	7,500	1,981,944	2,407,496
33. New York NY	E	2,472,219	2,053,502	968,989	1,529,513	15,818,345	13,180,966
34. North Carolina NC	E	750,329	699,766	153,642	99,241	1,585,223	1,502,013
35. North Dakota ND	E	75,236	38,326			182,561	128,594
36. Ohio OH	L	484,795	512,277	2,151,106	125,454	2,082,775	2,423,395
37. Oklahoma OK	E	724,816	682,860	317,319	128,047	2,029,048	1,686,616
38. Oregon OR	E	543,246	559,935	79,478	40,988	2,864,148	3,291,851
39. Pennsylvania PA	E	1,060,237	1,097,732	221,914	151,681	4,265,128	3,957,143
40. Rhode Island RI	E	11,752	20,188		23,962	44,851	20,358
41. South Carolina SC	E	335,649	445,207	448,352	389,310	1,870,319	1,447,418
42. South Dakota SD	E	31,695	46,433	188	1,015	106,044	89,634
43. Tennessee TN	E	259,155	211,930	81,064	218,116	1,382,280	1,025,634
44. Texas TX	E	6,327,001	6,299,194	3,226,816	1,912,313	20,377,270	20,697,711
45. Utah UT	E	169,855	85,207	9,350		785,825	661,399
46. Vermont VT	E	102,313	58,177		375	214,162	270,683
47. Virginia VA	E	301,779	313,519	15,102	26,527	1,799,221	1,858,634
48. Washington WA	E	935,267	1,288,970	930,923	299,728	6,411,670	6,899,861
49. West Virginia WV	L	468	468	(2,635)	(4,500)	18,582	39,890
50. Wisconsin WI	L	58,381	94,746		7,533	242,096	364,882
51. Wyoming WY	E	107,680	127,471	(3,155)		1,315,254	988,067
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 5	51,457,262	45,233,372	24,508,712	17,390,253	184,806,751	186,118,615

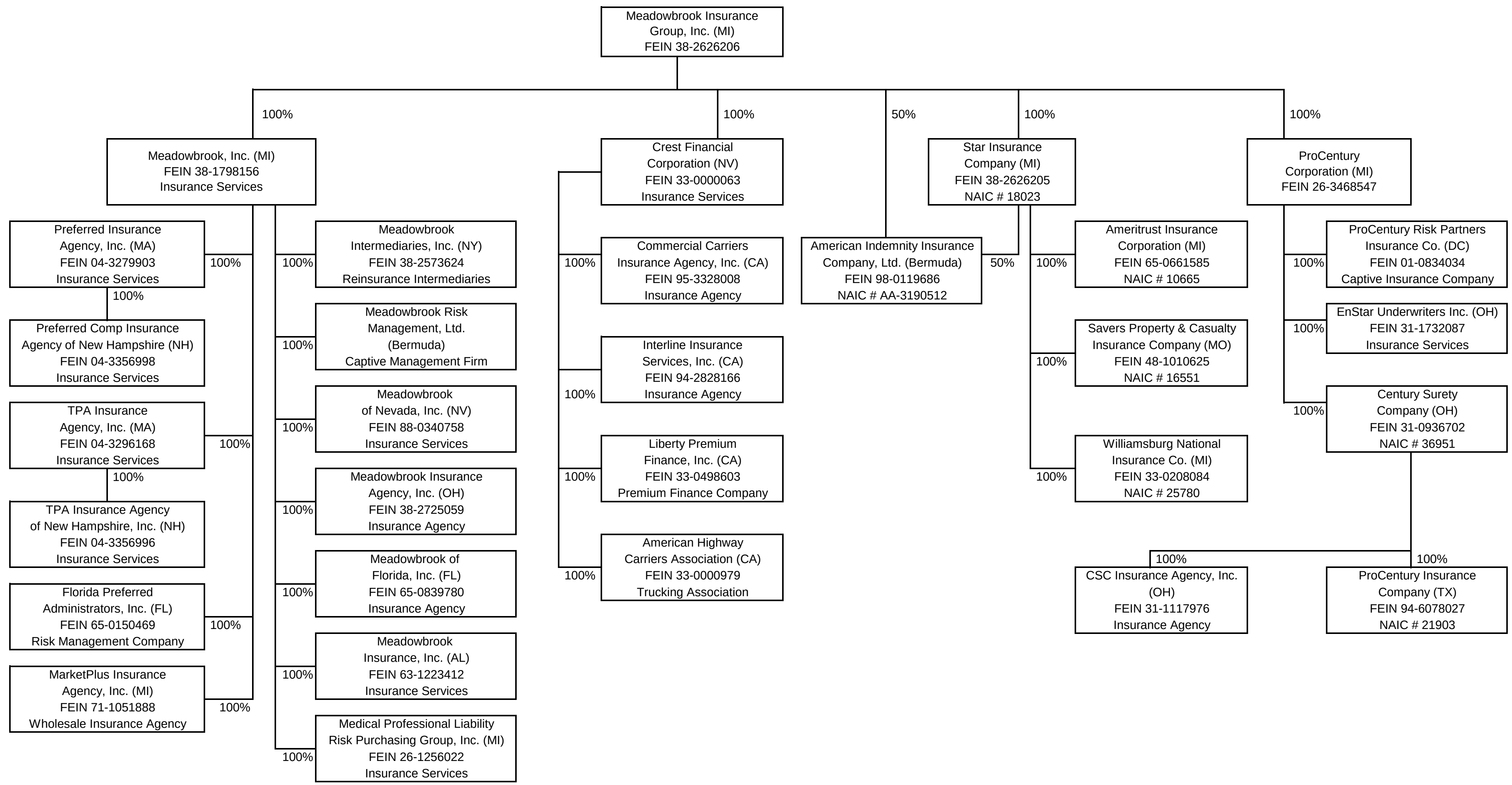
DETAILS OF WRITE-INS

5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
			38-2626206		949156	NYSE	Meadowbrook Insurance Group, Inc.	MI	UIP					
0748		18023	38-2626205				Star Insurance Company	MI	IA	Meadowbrook Insurance Group, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
0748		16551	48-1010625				Savers Property & Casualty Insurance Company	MO	IA	Star Insurance Company	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
0748		25780	33-0208084				Williamsburg National Insurance Company	MI	IA	Star Insurance Company	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
0748		10665	65-0661585				Ameritrust Insurance Corporation	MI	IA	Star Insurance Company	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			98-0119686				American Indemnity Insurance Company, Ltd	BM	IA	Meadowbrook Insurance Group, Inc.	Ownership	50.00	Meadowbrook Insurance Group, Inc.	
			98-0119686				American Indemnity Insurance Company, Ltd	BM	IA	Star Insurance Company	Ownership	50.00	Meadowbrook Insurance Group, Inc.	
			26-3468547				ProCentury Corporation	MI	UDP	Meadowbrook Insurance Group, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			01-0834034				ProCentury Risk Partners Insurance Company	DC	IA	ProCentury Corporation	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			31-1732087				EnStar Underwriters, Inc.	OH	NIA	ProCentury Corporation	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
0748		36951	31-0936702				Century Surety Company	OH		ProCentury Corporation	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
0748		21903	94-6078027				ProCentury Insurance Company	TX	DS	Century Surety Company	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			31-1117976				CSC Insurance Agency, Inc.	OH	DS	Century Surety Company	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			33-0000063				Crest Financial Corporation	NV	NIA	Meadowbrook Insurance Group, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			95-3328008				Commercial Carriers Insurance Agency, Inc.	CA	NIA	Crest Financial Corporation	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			94-2828166				Interline Insurance Services, Inc.	CA	NIA	Crest Financial Corporation	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			33-0498603				Liberty Premium Finance, Inc.	CA	NIA	Crest Financial Corporation	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			33-0000979				American Highway Carriers Association	CA	NIA	Crest Financial Corporation	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			38-1798156				Meadowbrook, Inc.	MI	NIA	Meadowbrook Insurance Group, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			04-3279903				Preferred Insurance Agency, Inc.	MA	NIA	Meadowbrook, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			04-3356998				Preferred Comp Insurance Agency of New Hampshire	NH	NIA	Preferred Insurance Agency, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			04-3296168				TPA Insurance Agency, Inc.	MA	NIA	Meadowbrook, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			04-3356996				TPA Insurance Agency of New Hampshire, Inc.	NH	NIA	TPA Insurance Agency, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			65-0150469				Florida Preferred Administrators, Inc.	FL	NIA	Meadowbrook, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			71-1051888				MarketPlus Insurance Agency, Inc.	MI	NIA	Meadowbrook, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			38-2573624				Meadowbrook Intermediaries, Inc.	NY	NIA	Meadowbrook, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
							Meadowbrook Risk Management, Ltd	BM	NIA	Meadowbrook, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			88-0340758				Meadowbrook of Nevada, Inc.	NV	NIA	Meadowbrook, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			38-2725059				Meadowbrook Insurance Agency, Inc.	OH	NIA	Meadowbrook, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			65-0839780				Meadowbrook of Florida, Inc.	FL	NIA	Meadowbrook, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			63-1223412				Meadowbrook Insurance, Inc.	AL	NIA	Meadowbrook, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	
			26-1256022				Medical Professional Liability Risk Purchasing Group, Inc.	MI	NIA	Meadowbrook, Inc.	Ownership	100.00	Meadowbrook Insurance Group, Inc.	

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	4,653,275	815,078	17.5	4.5
2. Allied lines	991,653	712,695	71.9	82.4
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril	13,306,001	9,486,259	71.3	62.3
6. Mortgage guaranty			0.0	
8. Ocean marine	488,086	(302,489)	(62.0)	(28.5)
9. Inland marine	458,331	85,159	18.6	1.9
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	20,376,411	10,607,831	52.1	25.2
17.2 Other liability-claims made	2,763,516	661,492	23.9	(16.3)
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence	205,599	56,298	27.4	
18.2 Products liability-claims made	525	(289)	(55.0)	
19.1, 19.2 Private passenger auto liability			0.0	
19.3, 19.4 Commercial auto liability	3,897,224	3,208,518	82.3	84.1
21. Auto physical damage	1,343,092	339,433	25.3	58.9
22. Aircraft (all perils)			0.0	
23. Fidelity	1,595	(596)	(37.4)	
24. Surety	37,109	278,517	750.5	(70.2)
26. Burglary and theft			0.0	
27. Boiler and machinery	58,662	24,428	41.6	3.6
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	48,581,079	25,972,332	53.5	37.9

DETAILS OF WRITE-INS

3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	4,158,459	4,158,459	4,538,060
2. Allied lines	921,156	921,156	877,704
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	19,035,977	19,035,977	12,262,822
6. Mortgage guaranty			
8. Ocean marine	364,596	364,596	760,056
9. Inland marine	502,125	502,125	403,109
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	18,173,197	18,173,197	19,707,136
17.2 Other liability-claims made	3,210,946	3,210,946	1,124,834
17.3 Excess workers' compensation			
18.1 Products liability-occurrence	298,621	298,621	
18.2 Products liability-claims made	944	944	
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability	3,429,662	3,429,662	4,109,694
21. Auto physical damage	1,265,987	1,265,987	1,334,389
22. Aircraft (all perils)			
23. Fidelity	956	956	1,275
24. Surety	37,380	37,380	56,091
26. Burglary and theft			
27. Boiler and machinery	57,256	57,256	58,202
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	51,457,262	51,457,262	45,233,372

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2012 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2009 + Prior	51,462	40,317	91,779	8,398	140	8,538	47,197	990	36,214	84,402	4,133	(2,972)	1,161
2. 2010	31,334	28,517	59,851	5,811	140	5,952	29,913	990	23,346	54,249	4,390	(4,040)	350
3. Subtotals 2010 + Prior	82,795	68,834	151,629	14,209	280	14,490	77,109	1,981	59,561	138,651	8,523	(7,012)	1,511
4. 2011	36,718	64,786	101,503	11,025	2,523	13,549	19,597	17,827	51,988	89,412	(6,095)	7,552	1,457
5. Subtotals 2011 + Prior	119,513	133,620	253,133	25,234	2,804	28,038	96,707	19,807	111,549	228,062	2,428	540	2,968
6. 2012	XXX	XXX	XXX	XXX	3,016	3,016	XXX	7,238	25,367	32,605	XXX	XXX	XXX
7. Totals	119,513	133,620	253,133	25,234	5,820	31,055	96,707	27,046	136,915	260,668	2,428	540	2,968
8. Prior Year-End's Surplus As Regards Policyholders	156,232										Col. 11, Line 7 As % of Col. 1, Line 7 1. 2.0 %	Col. 12, Line 7 As % of Col. 2, Line 7 2. 0.4 %	Col. 13, Line 7 As % of Col. 3, Line 7 3. 1.2 %

Col. 13, Line 7 Line 8
4. 1.9 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1.
2.
3.
4.

Bar Code:

* 3 6 9 5 1 2 0 1 2 4 9 0 0 0 0 0 1 *

* 3 6 9 5 1 2 0 1 2 4 5 5 0 0 0 0 1 *

* 3 6 9 5 1 2 0 1 2 3 6 5 0 0 0 0 1 *

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	440,807,677	410,850,156
2. Cost of bonds and stocks acquired	26,945,000	76,168,313
3. Accrual of discount	46,018	246,617
4. Unrealized valuation increase (decrease)	1,358,230	2,335,244
5. Total gain (loss) on disposals	671,448	1,969,324
6. Deduct consideration for bonds and stocks disposed of	18,453,015	48,523,153
7. Deduct amortization of premium	593,045	2,238,825
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	450,782,312	440,807,677
11. Deduct total nonadmitted amounts	4,200	9,200
12. Statement value at end of current period (Line 10 minus Line 11)	450,778,112	440,798,477

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	343,734,421	53,132,977	60,231,839	948,037	337,583,595			343,734,421
2. Class 2 (a)	40,263,592	10,509,516	2,007,628	(1,494,106)	47,271,375			40,263,592
3. Class 3 (a)	1,623,072		190,940	52,726	1,484,858			1,623,072
4. Class 4 (a)	710,123		1,909	141,159	849,373			710,123
5. Class 5 (a)	609,028	86,500	1,567	(220,779)	473,182			609,028
6. Class 6 (a)	1,926,496		40,313	10,988	1,897,172			1,926,496
7. Total Bonds	388,866,732	63,728,993	62,474,195	(561,974)	389,559,556	0	0	388,866,732
PREFERRED STOCK								
8. Class 1								
9. Class 2	4,923,175		276,430	(1,168,484)	3,478,261			4,923,175
10. Class 3	6,045,946			1,850,251	7,896,196			6,045,946
11. Class 4	2,369,744			1,376	2,371,120			2,369,744
12. Class 5	441,579				441,579			441,579
13. Class 6	66,885			(6,490)	60,395			66,885
14. Total Preferred Stock	13,847,329	0	276,430	676,652	14,247,551	0	0	13,847,329
15. Total Bonds and Preferred Stock	402,714,061	63,728,993	62,750,625	114,678	403,807,107	0	0	402,714,061

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....4,165,861; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	4,165,861	XXX	4,165,861		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,383,894	3,237,102
2. Cost of short-term investments acquired	36,783,993	136,041,804
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	45,002,026	126,895,012
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,165,861	12,383,894
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,165,861	12,383,894

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
005482 2P 8	ADAMS & ARAPAHOE CNTYS CO JT S		02/16/2012	RBC CAPITAL MARKETS SECURITIES - US		2,477,540	2,000,000		1FE
806347 KS 8	SCHAUMBURG IL		02/08/2012	WILLIAM BLAIR		351,741	300,000		1FE
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions					2,829,281	2,300,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment									
283822 EB 6	EL PASO TX WTR & SWR REVENUE		01/27/2012	MORGAN KEEGAN & CO INC		1,713,520	1,425,000		1FE
3132GR AH 4	FG Q06008		02/09/2012	UBS SECURITIES		2,586,201	2,499,499	2,916	1
79642B TP 8	SAN ANTONIO TX WTR REVENUE		02/08/2012	CITIGROUP GLOBAL MARKETS		1,216,980	1,000,000		1FE
91417K TZ 4	UNIV OF COLORADO CO ENTERPRISE		02/14/2012	EXCHANGE		1,013,223	990,000	10,038	2FE
91417K UE 9	UNIV OF COLORADO CO ENTERPRISE		02/14/2012	EXCHANGE		10,235	10,000	101	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					6,540,158	5,924,499	13,055	XXX
Bonds - Industrial and Miscellaneous									
075887 BA 6	BECTON DICKINSON		02/09/2012	US BANCORP INVESTMENTS INC		1,286,950	1,250,000	10,417	1FE
084670 BD 9	BERKSHIRE HATHAWAY INC		01/24/2012	GOLDMAN SACHS		749,963	750,000		1FE
428236 BW 2	HEWLETT-PACKARD CO		03/07/2012	BANK AMERICA		624,906	625,000		1FE
46625H JA 9	JPMORGAN CHASE & CO		02/07/2012	BARCLAYS AMERICAN		1,025,960	1,000,000	3,063	1FE
489170 AC 4	KENNAMETAL INC		02/09/2012	BANK AMERICA		499,385	500,000		2FE
571903 AJ 2	MARRIOTT INTERNATIONAL		02/22/2012	J.P. MORGAN		296,760	300,000		2FE
608328 AV 2	MOHEGAN TRIBAL GAMING		03/06/2012	EXCHANGE		86,500	100,000		5FE
63254A AB 4	NATIONAL AUSTRALIA BK-NY		03/01/2012	DEUTSCHE BANK		499,095	500,000		1FE
651639 AN 6	NEWMONT MINING CORP		03/05/2012	CITIGROUP GLOBAL MARKETS		992,390	1,000,000		2FE
682680 AQ 6	ONEOK INC		01/23/2012	J.P. MORGAN		2,248,898	2,250,000		2FE
718546 AG 9	PHILLIPS 66		03/07/2012	CREDIT SUISSE		324,942	325,000		2FE
80589M AE 2	SCANA CORPORATION		01/18/2012	BANK AMERICA		694,666	700,000		2FE
828807 CJ 4	SIMON PROPERTY GROUP LP		03/08/2012	J.P. MORGAN		998,140	1,000,000		1FE
828807 CK 1	SIMON PROPERTY GROUP LP		03/08/2012	J.P. MORGAN		995,880	1,000,000		1FE
845467 AF 6	SOUTHWESTERN ENERGY CO		02/29/2012	J.P. MORGAN		524,354	525,000		2FE
91324P BV 3	UNITEDHEALTH GROUP INC		03/05/2012	BANK AMERICA		546,205	550,000		1FE
92553P AK 8	VIACOM INC		02/23/2012	MORGAN STANLEY		249,473	250,000		2FE
984121 CF 8	XEROX CORPORATION		03/08/2012	BANK AMERICA		674,156	675,000		2FE
055451 AQ 1	BHP BILLITON FIN USA LTD	F	02/21/2012	J.P. MORGAN		718,214	725,000		1FE
22303Q AL 4	COVIDIEN INTL FINANCE SA	F	01/20/2012	BANK AMERICA		547,455	500,000	2,333	1FE
65504L AH 0	NOBLE HOLDING INTL LTD	F	02/09/2012	BARCLAYS AMERICAN		1,002,890	1,000,000	139	2FE
71645W AU 5	PETROBRAS INTL FIN CO	F	02/01/2012	CITIGROUP GLOBAL MARKETS		1,988,380	2,000,000		2FE
3899999.	Total - Bonds - Industrial & Miscellaneous					17,575,561	17,525,000	15,951	XXX
8399997.	Total - Bonds - Part 3					26,945,000	25,749,499	29,006	XXX
8399999.	Total - Bonds					26,945,000	25,749,499	29,006	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					26,945,000	XXX	29,006	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36202C 5D 1	G2 2644		03/01/2012	MBS PAYMENT		940	940	953	940				0		940			0	12	05/01/2027	1
36202E 6E 4	G2 4469		03/01/2012	MBS PAYMENT		112,281	112,281	113,281	112,298		(17)		(17)		112,281			0	939	02/01/2039	1
36202W KY 4	GN 611511		03/01/2012	MBS PAYMENT		1,405	1,405	1,471	1,405		(1)		(1)		1,405			0	12	03/01/2018	1
36211W KC 1	GN 525091		03/01/2012	MBS PAYMENT		162	162	173	163				0		162			0	2	03/01/2028	1
36296D LB 2	GN 688022		03/01/2012	MBS PAYMENT		21,325	21,325	21,300	21,325				0		21,325			0	138	06/01/2038	1
36296P 6Q 9	GN 697579		03/01/2012	MBS PAYMENT		211,700	211,700	215,736	211,812		(111)		(111)		211,700			0	1,933	06/01/2038	1
912828 GC 8	US TREASURY N/B		01/03/2012	PRIOR YEAR INCOME									0					0	6,359	12/31/2011	1
0599999.	Total - Bonds - U.S. Government					347,814	347,813	352,914	347,943	0	(129)	0	(129)	0	347,813	0	0	0	9,395	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
688443 C9 9	OSSEO MN INDEP SCH DIST #279		02/01/2012	MATURITY		1,030,000	1,030,000	1,099,298	1,031,486		(1,486)		(1,486)		1,030,000			0	25,750	02/01/2012	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					1,030,000	1,030,000	1,099,298	1,031,486	0	(1,486)	0	(1,486)	0	1,030,000	0	0	0	25,750	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128LA 7D 6	FG A77192		03/01/2012	MBS PAYMENT		81,165	81,165	81,919	81,180		(15)		(15)		81,165			0	817	11/01/2037	1
3128M4 PX 5	FG G02838		03/01/2012	MBS PAYMENT		96,786	96,786	91,629	96,649		136		136		96,786			0	725	12/01/2035	1
312929 UA 8	FG A83277		03/01/2012	MBS PAYMENT		176,877	176,877	177,713	176,917		(40)		(40)		176,877			0	1,388	06/01/2038	1
312935 RM 3	FG A88592		03/01/2012	MBS PAYMENT		19,509	19,509	20,293	19,522		(12)		(12)		19,509			0	169	12/01/2038	1
312946 T2 2	FG A97769		03/01/2012	MBS PAYMENT		123,058	123,058	125,759	123,107		(50)		(50)		123,058			0	728	01/01/2041	1
31294K RE 7	FG E01385		03/01/2012	MBS PAYMENT		23,454	23,454	23,293	23,449		5		5		23,454			0	171	11/01/2017	1
31294K ZT 5	FG E01654		03/01/2012	MBS PAYMENT		13,966	13,966	13,964	13,966				0		13,966			0	109	11/01/2018	1
312962 6K 4	FG B10874		03/01/2012	MBS PAYMENT		31,100	31,100	30,979	31,096		4		4		31,100			0	249	02/01/2018	1
312962 WC 3	FG B10643		03/01/2012	MBS PAYMENT		27,390	27,390	27,860	27,401		(11)		(11)		27,390			0	210	05/01/2018	1
312964 6W 4	FG B12685		03/01/2012	MBS PAYMENT		29,945	29,945	30,249	29,950		(5)		(5)		29,945			0	253	03/01/2018	1
312964 UH 0	FG B12384		03/01/2012	MBS PAYMENT		81,456	81,456	82,245	81,489		(33)		(33)		81,456			0	562	08/01/2018	1
312968 5L 0	FG B16251		03/01/2012	MBS PAYMENT		17,742	17,742	17,968	17,745		(3)		(3)		17,742			0	148	01/01/2019	1
31297H YK 9	FG A29714		03/01/2012	MBS PAYMENT		33,374	33,374	33,155	33,373		1		1		33,374			0	153	06/01/2029	1
31297U Y8 7	FG A38835		03/01/2012	MBS PAYMENT		74,721	74,721	73,752	74,682		40		40		74,721			0	603	07/01/2034	1
3132GR AH 4	FG Q06008		03/01/2012	MBS PAYMENT		3,740	3,740	3,870					0		3,740			0	11	01/01/2042	1
31371K 2R 1	FN 254684		03/01/2012	MBS PAYMENT		22,353	22,353	22,733	22,361		(8)		(8)		22,353			0	183	08/01/2017	1
31371K Y4 7	FN 254631		03/01/2012	MBS PAYMENT		21,002	21,002	21,380	21,010		(8)		(8)		21,002			0	174	07/01/2017	1
31371L Q2 8	FN 255273		03/01/2012	MBS PAYMENT		109,750	109,750	108,415	109,718		32		32		109,750			0	814	11/01/2018	1
31376K B3 9	FN 357458		03/01/2012	MBS PAYMENT		7,461	7,461	7,495	7,462		(1)		(1)		7,461			0	56	05/01/2018	1
31385X GU 5	FN 555611		03/01/2012	MBS PAYMENT		8,854	8,854	8,894	8,855		(1)		(1)		8,854			0	66	11/01/2017	1
31390V K3 7	FN 657414		03/01/2012	MBS PAYMENT		15,947	15,947	16,505	15,957		(10)		(10)		15,947			0	134	05/01/2017	1
31391H 2X 1	FN 667790		03/01/2012	MBS PAYMENT		16,703	16,703	17,004	16,709		(5)		(5)		16,703			0	137	08/01/2017	1
31391Y 5W 3	FN 681361		03/01/2012	MBS PAYMENT		22,039	22,039	22,439	22,048		(9)		(9)		22,039			0	172	08/01/2017	1

Statement for March 31, 2012 of the **Century Surety Company**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31393C HX 4	FNR 2003-54 AD		01/01/2012	MBS PAYMENT		7,051	7,051	6,812	7,051				0		7,051			0	26	01/01/2012	1
31393D L7 4	FNR 2003-80 CA		03/01/2012	MBS PAYMENT		42,202	42,202	40,232	42,133		69		69		42,202			0	304	03/01/2013	1
31393E B3 2	FNR 2003-94 CE		03/01/2012	MBS PAYMENT		6,869	6,869	7,023	6,872		(3)		(3)		6,869			0	59	10/01/2026	1
31393N TU 3	FHR 2597 DE		03/01/2012	MBS PAYMENT		2,495	2,495	2,504	2,496				0		2,495			0	16	09/01/2013	1
31393Q MH 2	FHR 2614 EQ		03/01/2012	MBS PAYMENT		39,861	39,861	38,396	39,789		72		72		39,861			0	290	12/01/2013	1
31393Q WR 9	FHR 2610 DG		03/01/2012	MBS PAYMENT		16,237	16,237	15,222	16,152		85		85		16,237			0	100	07/01/2013	1
31393R 2D 1	FHR 2611 A		02/01/2012	MBS PAYMENT		31,195	31,195	29,157	30,983		212		212		31,195			0	137	02/01/2012	1
31393U QJ 5	FNR 2003-117 MN		01/01/2012	MBS PAYMENT		3,622	3,622	3,437	3,622				0		3,622			0	12	01/01/2012	1
31394C CH 3	FNR 2005-3 HC		03/01/2012	MBS PAYMENT		51,813	51,813	50,157	51,772		41		41		51,813			0	393	10/01/2022	1
31394E GN 2	FNR 2005-63 HA		03/01/2012	MBS PAYMENT		26,687	26,687	25,995	26,633		55		55		26,687			0	214	07/01/2012	1
31395G FP 2	FHR 2856 TE		03/01/2012	MBS PAYMENT		17,468	17,468	16,838	17,372		97		97		17,468			0	106	03/01/2012	1
31395P EM 0	FHR 2952 PA		03/01/2012	MBS PAYMENT		48,116	48,116	46,883	48,082		33		33		48,116			0	393	03/01/2026	1
31395R AR 9	FHRR R001 AE		01/01/2012	MBS PAYMENT		16,632	16,632	16,267	16,632				0		16,632			0	61	01/01/2012	1
31398N XW 9	FNA 2010-M5 A1		03/01/2012	MBS PAYMENT		22,020	22,020	22,131	22,023		(2)		(2)		22,020			0	86	05/01/2017	1
31400J GV 5	FN 688812		03/01/2012	MBS PAYMENT		9,813	9,813	9,980	9,815		(2)		(2)		9,813			0	81	06/01/2017	1
31400P BE 4	FN 693137		03/01/2012	MBS PAYMENT		51,473	51,473	52,398	51,497		(24)		(24)		51,473			0	450	06/01/2017	1
31401B P5 8	FN 703444		03/01/2012	MBS PAYMENT		5,221	5,221	5,342	5,223		(2)		(2)		5,221			0	41	12/01/2017	1
31401L E6 6	FN 711257		03/01/2012	MBS PAYMENT		16,942	16,942	17,038	16,944		(2)		(2)		16,942			0	126	02/01/2018	1
31401M CE 9	FN 712069		03/01/2012	MBS PAYMENT		24,531	24,531	24,516	24,531				0		24,531			0	206	02/01/2018	1
31402J 2C 0	FN 730771		03/01/2012	MBS PAYMENT		42,494	42,494	43,158	42,510		(16)		(16)		42,494			0	364	01/01/2018	1
31402Q 4B 4	FN 735318		03/01/2012	MBS PAYMENT		32,202	32,202	31,860	32,193		9		9		32,202			0	244	10/01/2018	1
31402R LY 3	FN 735743		03/01/2012	MBS PAYMENT		70,787	70,787	70,024	70,766		21		21		70,787			0	534	08/01/2019	1
31404D ED 6	FN 765232		03/01/2012	MBS PAYMENT		14,723	14,723	14,833	14,725		(2)		(2)		14,723			0	112	06/01/2018	1
31404S TP 0	FN 777358		03/01/2012	MBS PAYMENT		20,956	20,956	20,770	20,952		5		5		20,956			0	136	12/01/2018	1
31405S HL 1	FN 797735		03/01/2012	MBS PAYMENT		16,985	16,985	17,255	16,989		(4)		(4)		16,985			0	143	08/01/2019	1
31412M M8 8	FN 929283		03/01/2012	MBS PAYMENT		408,794	408,794	411,285	408,921		(127)		(127)		408,794			0	2,898	10/01/2022	1
31414S 3U 5	FN 975211		03/01/2012	MBS PAYMENT		222,106	222,106	212,528	221,498		608		608		222,106			0	1,565	09/01/2037	1
31417Y RW 9	FN MA0500		03/01/2012	MBS PAYMENT		60,106	60,106	62,369	60,141		(35)		(35)		60,106			0	472	03/01/2040	1
31418T C4 7	FN AD5490		03/01/2012	MBS PAYMENT		105,350	105,350	110,914	105,483		(132)		(132)		105,350			0	844	10/01/2039	1
31419A K2 2	FN AE0312		03/01/2012	MBS PAYMENT		119,604	119,604	123,164	119,672		(68)		(68)		119,604			0	781	02/01/2040	1
31419F FW 1	FN AE4680		03/01/2012	MBS PAYMENT		124,298	124,298	128,901	124,370		(72)		(72)		124,298			0	808	06/01/2040	1
31419G XX 7	FN AE6093		03/01/2012	MBS PAYMENT		35,818	35,818	37,155	35,824		(6)		(6)		35,818			0	273	06/01/2025	1
38373Y 6X 7	GNR 2003-16 B		03/01/2012	MBS PAYMENT		26,662	26,662	26,728	26,662				0		26,662			0	200	06/01/2014	1
38374B 5M 1	GNR 2003-79 PH		03/01/2012	MBS PAYMENT		18,691	18,691	19,391	18,709		(19)		(19)		18,691			0	151	10/01/2013	1
38374B LQ 4	GNR 2003-60 MA		03/01/2012	MBS PAYMENT		7,383	7,383	7,135	7,376		6		6		7,383			0	42	11/01/2022	1
38374F CX 0	GNR 2004-5 VB		03/01/2012	MBS PAYMENT		257,742	257,742	266,441	257,742				0		257,742			0	2,497	11/01/2012	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
38374K DC 4	GNR 2004-104 GA		03/01/2012	MBS PAYMENT		52,532	52,532	50,890	52,494		37		37		52,532			0	389	10/01/2021	1
38374K RA 3	GNR 2005-3 AE		03/01/2012	MBS PAYMENT		32,532	32,532	31,620	32,498		33		33		32,532			0	241	10/01/2013	1
38374K UT 8	GNR 2005-13 PA		03/01/2012	MBS PAYMENT		76,001	76,001	73,555	75,915		86		86		76,001			0	535	09/01/2013	1
60415N XR 8	MINNESOTA ST HSG FIN AGY		01/03/2012	CALLED BY ISSUER at 100.000		80,000	80,000	82,958	81,115		(1,115)		(1,115)		80,000			0	2,000	01/01/2036	1FE
64468T ZN 0	NEW HAMPSHIRE ST HSG FIN AUTH		01/03/2012	CALLED BY ISSUER at 100.000		5,000	5,000	5,050	5,003		(3)		(3)		5,000			0	110	07/01/2023	1FE
67920P BS 8	OKLAHOMA ST TRANSPRTN AUTH TUR		01/03/2012	CALLED BY ISSUER at 100.000		125,000	125,000	144,994	125,000				0		125,000			0	3,359	01/01/2012	1FE
67920P CC 2	OKLAHOMA ST TRANSPRTN AUTH TUR		01/03/2012	CALLED BY ISSUER at 100.000		875,000	875,000	1,014,956	875,000				0		875,000			0	23,516	01/01/2012	1FE
880459 X2 3	TENNESSEE ST HSG DEV AGY		01/03/2012	CALLED BY ISSUER at 100.000		25,000	25,000	26,458	25,444		(444)		(444)		25,000			0	641	07/01/2034	1FE
91417K FD 8	UNIV OF COLORADO CO ENTERPRISE		02/14/2012	EXCHANGE		1,023,458	1,000,000	1,060,340	1,024,252		(794)		(794)		1,023,458			0	10,139	06/01/2022	1FE
93978K 3L 0	WASHINGTON ST HSG FIN COMMISSI		02/01/2012	CALLED BY ISSUER at 100.000		15,000	15,000	15,392	15,114		(114)		(114)		15,000			0	11	12/01/2025	1FE
93978K K2 3	WASHINGTON ST HSG FIN COMMISSI		02/01/2012	CALLED BY ISSUER at 100.000		25,000	25,000	25,028	25,002		(2)		(2)		25,000			0	22	12/01/2033	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					5,417,864	5,394,406	5,624,993	5,415,638	0	(1,512)	0	(1,512)	0	5,417,864	0	0	0	64,160	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00253C GM 3	AMT 2001-1 A2		02/01/2012	MBS PAYMENT		555	555	570	555				0		555			0	3	02/01/2012	1FM
00253C HW 0	AMT 2002-2 A2		03/01/2012	MBS PAYMENT		11,127	11,127	11,127	11,127				0		11,127			0	124	10/01/2028	1FM
004421 BK 8	ACE 2002-HE3 M3		03/29/2012	VARIOUS		31,483	31,483	16,472	31,483				0		31,483			0		03/25/2011	1FM
00724F AA 9	ADOBE SYSTEMS INC		03/19/2012	WELLS FARGO SECURITIES LLC		2,106,980	2,000,000	2,000,533	2,000,338		(24)		(24)		2,000,314		106,666	106,666	41,708	02/01/2015	2FE
00764M AD 9	AABST 2003-1 M2		03/27/2012	MBS PAYMENT		1,939	1,939	39					0				1,939	1,939		05/25/2033	1FM
03072S FA 8	AMSI 2003-1 MV3		03/29/2012	VARIOUS		1,347	1,347	225	1,347				0		1,347			0		04/25/2011	1FM
05947U LH 9	BACM 2003-1 A1		01/01/2012	MBS PAYMENT		32,684	32,684	32,768	32,684				0		32,684			0	106	01/01/2012	1FM
05947U LJ 5	BACM 2003-1 A2		03/01/2012	MBS PAYMENT		8,138	8,138	8,179	8,138				0		8,138			0	85	03/01/2013	1FM
05951K AX 1	BAFC 2006-7 T2A1		03/01/2012	MBS PAYMENT		4,358	7,882	5,621	4,506	1,115			1,115		5,621		(1,263)	(1,263)	68	10/01/2036	1FM
12628K AA 0	CSAB 2006-3 A1A		03/01/2012	MBS PAYMENT		2,632	2,632	1,725	1,725				0		1,725		907	907	27	11/01/2036	1FM
126342 OD 1	AMHPT 1996-2 B2		03/15/2012	MBS PAYMENT			10,770	6,880	6,732	149			149		6,880		(6,880)	(6,880)	196	09/15/2026	6FE
126380 AB 0	CSMC 2006-9 2A1		03/01/2012	MBS PAYMENT		24,289	24,289	23,666	21,762	2,538	(11)		2,527		24,289			0	263	04/01/2035	1FM
22540V UM 2	CSFB 2002-HE1 B		03/27/2012	MBS PAYMENT		125	125	2					0				125	125		07/25/2010	6FE
22541N UA 5	CSFB 2002-30 DB1		03/01/2012	MBS PAYMENT		7,313	7,313	7,451	7,314				0		7,313			0	135	11/01/2032	2FM
22541N UH 0	CSFB 2002-CP5 A1		02/01/2012	MBS PAYMENT		26,692	26,692	26,692	26,692				0		26,692			0	155	03/01/2012	1FM
22541N ZG 7	HEAT 2003-1 B1		03/27/2012	MBS PAYMENT		12,058	12,058						0				12,058	12,058		06/25/2033	6FE
22541S U3 0	CSFB 2004-8 1A2		03/01/2012	MBS PAYMENT		67,586	67,586	67,850	67,586				0		67,586			0	712	04/01/2013	1FM
225458 PD 4	CSFB 2005-AGE1 B3		03/29/2012	VARIOUS		3,536	3,536	3,210	780	2,756			2,756		3,536			0		09/25/2015	1FM
263534 CD 9	E.I. DU PONT DE NEMOURS		03/19/2012	WELLS FARGO SECURITIES LLC		2,552,850	2,500,000	2,476,175	2,481,617		985		985		2,482,602		70,248	70,248	33,448	01/15/2016	1FE
31846L BT 2	FAMLT 1998-1F NOTE		03/01/2012	MBS PAYMENT		518	518	535	518				0		518			0	6	07/01/2021	1FM
32054Y AC 7	FIB 2000-1 A		03/16/2012	MBS PAYMENT		2,766	2,766	570					0				2,766	2,766		07/15/2026	6FE
35729P FA 3	FHLT 2004-C M8		02/28/2012	VARIOUS		5	5	5		5			5		5			0		03/25/2013	1FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
456606 DD 1	INHEL 2001-C M2		03/29/2012	VARIOUS		1,264	1,264	1,133	721	542			542		1,264			0		12/25/2010	1FM
456606 DE 9	INHEL 2001-C B		03/28/2012	MBS PAYMENT		3,595	3,595	129					0				3,595	3,595		05/25/2016	1FM
466157 AC 8	WENT5 2001-AA A2		03/15/2012	MBS PAYMENT		7,854	7,854	7,894	7,854				0		7,854			0	67	01/15/2017	1FE
46625M TW 9	JPMCC 2003-C1 A1		03/01/2012	MBS PAYMENT		46,011	46,011	46,240	46,011				0		46,011			0	341	05/01/2012	1FM
485188 AG 1	KANSAS CITY SOUTHERN RY		02/24/2012	TENDER OFFER		105,996	100,000	100,250	100,115		(6)		(6)		100,109		5,887	5,887	1,844	06/01/2015	3FE
55265K T4 1	MASTR 2003-10 3A1		03/01/2012	MBS PAYMENT		87,003	87,003	87,941	87,045		(42)		(42)		87,003			0	784	11/01/2033	1FM
57643L CD 6	MABS 2003-WMC2 M6		03/27/2012	MBS PAYMENT		798	798	23					0				798	798		05/25/2011	1FM
589929 YA 0	MLMI 2002-AFC1 BF1		03/29/2012	VARIOUS		3,414	3,414	2,006	2,564	850			850		3,414			0		01/01/2016	5FM
608328 AK 6	MOHEGAN TRIBAL GAMING		03/06/2012	EXCHANGE		84,056	100,000	29,500	29,500				0		29,500		54,556	54,556	6,889	04/01/2012	6FE
61746W MN 7	MSDWC 2002-AM1 B1		03/27/2012	MBS PAYMENT		201	201	10					0				201	201		07/25/2011	1FM
61746W RT 9	MSDWC 2002-HE2 B1		03/28/2012	MBS PAYMENT		141	141						0				141	141		07/25/2011	6FE
61746W VU 1	MSDWC 2002-NC4 B1		03/29/2012	VARIOUS		905	905	244	836	69			69		905			0		10/25/2010	6FM
64352V EB 3	NCHET 2003-5 AI4		03/01/2012	MBS PAYMENT		22,952	22,952	22,942	22,952				0		22,952			0	198	10/01/2012	1FM
68389F EY 6	OOMLT 2004-1 M7		03/29/2012	VARIOUS		2,839	2,839	2,505	698	2,142			2,142		2,839			0		01/25/2034	6FM
68619A AG 2	ORGN 2001-A M1		03/29/2012	VARIOUS		3,901	3,901	1,906	3,901				0		3,901			0		11/15/2017	6FE
76111X LT 8	RFMSI 2004-S6 1A5		03/01/2012	MBS PAYMENT		63,634	63,634	64,151	63,634				0		63,634			0	588	04/01/2012	1FM
86358E ES 1	SAIL 2003-BC11 B		03/27/2012	MBS PAYMENT		252	252	29					0				252	252		10/25/2033	1FM
86358E FT 8	SAIL 2003-BC12 M6		03/27/2012	MBS PAYMENT		176	176						0				176	176		06/25/2009	6FE
86358R EA 1	SASC 2001-SB1 B1		03/01/2012	MBS PAYMENT		5,889	5,889	4,730	5,866		23		23		5,889			0	34	03/01/2022	1FM
86358R L7 0	SASC 2002-HF1 B		03/28/2012	MBS PAYMENT		12,041	12,041	8,736					0				12,041	12,041		03/25/2011	1FM
86359A 2T 9	SASC 2003-BC3 M4		03/28/2012	MBS PAYMENT		6,728	6,728	2					0				6,728	6,728		05/25/2013	6FE
86359A CS 0	SASC 2002-HF2 B1		03/28/2012	MBS PAYMENT		2,793	2,793	168					0				2,793	2,793		03/25/2010	1FM
86359A CT 8	SASC 2002-HF2 B2		01/25/2012	MBS PAYMENT			464,577	3,531					0					0		02/25/2011	1FM
86359A ME 0	SASC 2003-AL1 A		03/01/2012	MBS PAYMENT		7,002	7,002	6,709	6,999		3		3		7,002			0	39	11/01/2025	1FM
86359A TS 2	SASC 2003-AM1 B2		03/29/2012	VARIOUS		781	781	517	781				0		781			0		08/25/2010	1FM
88576P AB 9	HENDR 2003-AA NOTE		03/15/2012	MBS PAYMENT		11,933	11,933	11,932	11,911		22		22		11,933			0	97	08/15/2019	1FE
90928A AA 5	UAL 2007 PASS TRUST		01/02/2012	MBS PAYMENT		1,909	1,909	1,904	1,738	171			171		1,909			0	70	07/02/2019	4FE
94981A AB 9	WFMBS 2003-14 1A2		03/01/2012	MBS PAYMENT		67,448	67,448	64,234	67,327		121		121		67,448			0	503	11/01/2018	1FM
893526 DH 3	TRANS-CANADA PIPELINES	A	03/19/2012	DEUTSCHE BANK		2,135,140	2,000,000	1,998,860	1,999,201		50		50		1,999,251		135,889	135,889	20,967	06/01/2015	1FE
92658T AG 3	VIDEOTRON LTEE	A	03/14/2012	TENDER OFFER		91,114	91,000	91,569	90,821		10		10		90,831		282	282	4,153	01/15/2014	3FE
046353 AB 4	ASTRAZENECA PLC	F	03/19/2012	JEFFERIES & CO		3,705,585	3,100,000	3,513,942	3,455,234		(12,621)		(12,621)		3,442,613		262,972	262,972	95,006	09/15/2017	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					11,382,337	10,970,486	10,764,030	10,710,611	10,336	(11,491)	0	(1,155)	0	10,709,460	0	672,878	672,878	208,616	XXX	XXX
8399997.	Total - Bonds - Part 4					18,178,015	17,742,705	17,841,235	17,505,678	10,336	(14,618)	0	(4,282)	0	17,505,137	0	672,878	672,878	307,921	XXX	XXX
8399999.	Total - Bonds					18,178,015	17,742,705	17,841,235	17,505,678	10,336	(14,618)	0	(4,282)	0	17,505,137	0	672,878	672,878	307,921	XXX	XXX

Preferred Stocks - Industrial and Miscellaneous

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
69360J 78 4	PS BUSINESS PARKS INC......................................	.....	02/17/2012	CALLED BY ISSUER at 25.000..	.......11,000.000	275,000	................25.00	276,430	276,650	............(220)	....	....	..............(220)	....	276,430	....	.......(1,430)	.......(1,430)	2,530	......XXX...	P2LFE..
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous...					275,000	...........XXX........	276,430	276,650	............(220)	0	0	..............(220)	0	276,430	0	.......(1,430)	.......(1,430)	2,530	......XXX...	..XXX....
8999997.	Total - Preferred Stocks - Part 4...					275,000	...........XXX........	276,430	276,650	............(220)	0	0	..............(220)	0	276,430	0	.......(1,430)	.......(1,430)	2,530	......XXX...	..XXX....
8999999.	Total - Preferred Stocks...					275,000	...........XXX........	276,430	276,650	............(220)	0	0	..............(220)	0	276,430	0	.......(1,430)	.......(1,430)	2,530	......XXX...	..XXX....
9899999.	Total - Preferred and Common Stocks...					275,000	...........XXX........	276,430	276,650	............(220)	0	0	..............(220)	0	276,430	0	.......(1,430)	.......(1,430)	2,530	......XXX...	..XXX....
9999999.	Total - Bonds, Preferred and Common Stocks...					18,453,015	...........XXX........	18,117,665	17,782,328	10,116	.......(14,618)	0	...........(4,502)	0	17,781,567	0	671,448	671,448	310,451	......XXX...	..XXX....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

NONE

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Hedged Item(s)	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Change in Variation Margin 15 Cumulative	16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred	19 Potential Exposure	20 Hedge Effectiveness at Inception and at Quarter-end (a)

NONE

Broker Name	Net Cash Deposits

NONE

NONE

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book Adjusted Carrying Value > 0	Contracts With Book Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS
Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatories:

1. The activity for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $..........0 NAIC 2: $..........0 NAIC 3: $..........0 NAIC 4: $..........0 NAIC 5: $..........0 NAIC 6: $..........0

NONE

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS
Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatory:

1. The activity for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
		Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository	Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
JPMorgan Chase.......... Columbus, OH..........	....	....	....	....	6,608,050	8,272,236	6,026,305	XXX..
0199999. Total Open Depositories..........	....XXX.......	......XXX.......	0	0	6,608,050	8,272,236	6,026,305	XXX..
0399999. Total Cash on Deposit..........	....XXX.......	......XXX.......	0	0	6,608,050	8,272,236	6,026,305	XXX..
0599999. Total Cash..........	....XXX.......	......XXX.......	0	0	6,608,050	8,272,236	6,026,305	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

* 3 6 9 5 1 2 0 1 2 5 0 5 0 0 1 0 1 *

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended March 31, 2012

NAIC Group Code.....0748 NAIC Company Code.....36951

Company Name: Century Surety Company

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
....	1,036	....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ....N/A

2.32 Amount estimated using reasonable assumptions: ....N/A

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....N/A