



QUARTERLY STATEMENT

As of March 31, 2012

of the Condition and Affairs of the

Stonewood General Insurance Company

NAIC Group Code.....3494, 3494
(Current Period) (Prior Period)

NAIC Company Code..... 35211

Employer's ID Number..... 31-1277903

Organized under the Laws of Ohio

State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized..... September 5, 1989

Commenced Business..... February 1, 1990

Statutory Home Office

52 East Gay Street..... Columbus OH 43215
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office

7721 Six Forks Road, Suite 100..... Raleigh NC 27615
(Street and Number) (City or Town, State and Zip Code)

919-900-1200

(Area Code) (Telephone Number)

Mail Address

7721 Six Forks Road, Suite 100..... Raleigh NC 27615
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records

7721 Six Forks Road, Suite 100..... Raleigh NC 27615
(Street and Number) (City or Town, State and Zip Code)

919-900-1200

(Area Code) (Telephone Number)

Internet Web Site Address

www.stonewoodins.com

919-900-1200

Statutory Statement Contact

Gregg T. Davis
(Name)
Gregg.Davis@james-river-group.com
(E-Mail Address)

(Area Code) (Telephone Number) (Extension)

919-900-1201

(Fax Number)

OFFICERS

Name

Title

Name

Title

1. Gregg T. Davis

Chairman & President

2. Michael E. Crow

Treasurer

3. Ann Person

Secretary

4.

OTHER

DIRECTORS OR TRUSTEES

Gregg T. Davis
Donald T. Hierman

Michael E. Crow

Ann Person

Eleanor Caper Lauver

State of..... North Carolina
County of.... Granville

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Gregg T. Davis 1. (Printed Name) Chairman & President (Title)	(Signature) Michael E. Crow 2. (Printed Name) Treasurer (Title)	(Signature) Ann Person 3. (Printed Name) Secretary (Title)
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Subscribed and sworn to before me
This _____ day of May, 2012

a. Is this an original filing?
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No []

Statement for March 31, 2012 of the **Stonewood General Insurance Company**
ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	3,728,347	0	3,728,347	3,777,736
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....0), cash equivalents (\$.....0) and short-term investments (\$....108,834).....	108,834	0	108,834	41,188
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	0
9. Receivables for securities.....	0	0	0	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	3,837,181	0	3,837,181	3,818,924
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	20,000	0	20,000	20,556
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	0	0	0	0
15.3 Accrued retrospective premiums.....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	0	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	53,759	0	53,759	0
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	0	0	0	55,813
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	3,910,940	0	3,910,940	3,895,293
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	3,910,940	0	3,910,940	3,895,293

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Accounts receivable.....	0	0	0	55,813
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	55,813

Stonewood General Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....0)	0	0
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	0	0
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	160	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	16,140	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	0	0
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$.....0 and interest thereon \$.....0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	16,300	0
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	16,300	0
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	1,500,000	1,500,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	926,669	926,669
35. Unassigned funds (surplus)	1,467,971	1,468,624
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0)	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	3,894,640	3,895,293
38. Totals	3,910,940	3,895,293

DETAILS OF WRITE-INS

2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

Stonewood General Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....0)	0	2,411	2,923
1.2 Assumed..... (written \$.....0)	0	238,981	1,019,060
1.3 Ceded..... (written \$.....0)	0	2,411	2,923
1.4 Net..... (written \$.....0)	0	238,981	1,019,060
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....	(8,993)	(315,746)	170,144
2.2 Assumed.....	0	146,608	628,584
2.3 Ceded.....	(8,993)	(315,746)	170,144
2.4 Net.....	0	146,608	628,584
3. Loss adjustment expenses incurred.....	0	32,338	139,877
4. Other underwriting expenses incurred.....	.2,055	79,974	242,326
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	.2,055	258,920	1,010,787
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(2,055)	(19,939)	8,273
INVESTMENT INCOME			
9. Net investment income earned.....	17,542	26,409	94,924
10. Net realized capital gains (losses) less capital gains tax of \$.....0	0	0	53,296
11. Net investment gain (loss) (Lines 9 + 10).....	17,542	26,409	148,220
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	(3,973)	(19,974)
13. Finance and service charges not included in premiums.....	0	14,159	61,993
14. Aggregate write-ins for miscellaneous income.....	0	4,886	20,061
15. Total other income (Lines 12 through 14).....	0	15,072	62,080
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	15,487	21,542	218,573
17. Dividends to policyholders.....	0	0	0
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	15,487	21,542	218,573
19. Federal and foreign income taxes incurred.....	16,140	7,135	.82,069
20. Net income (Line 18 minus Line 19) (to Line 22).....	(653)	14,407	136,504
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	3,895,293	3,690,243	3,690,243
22. Net income (from Line 20).....	(653)	14,407	136,504
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0	0	0	0
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	0	2,407	(43,909)
27. Change in nonadmitted assets.....	0	(4)	6,786
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	105,669
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(653)	16,810	205,050
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	3,894,640	3,707,053	3,895,293

DETAILS OF WRITE-INS

0501.....	0	0	0
0502.....	0	0	0
0503.....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Other fee income.....	0	4,834	.20,691
1402. Miscellaneous income or (expense).....	0	52	(630)
1403.....	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	4,886	.20,061
3701. Additional admitted deferred tax assets.....	0	.962	0
3702. Reclassification of additional admitted deferred tax assets to special surplus funds.....	0	(962)	0
3703.....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

Statement for March 31, 2012 of the **Stonewood General Insurance Company**
CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	0	250,837	667,285
2.	Net investment income.....	17,487	47,251	121,797
3.	Miscellaneous income.....	0	15,072	62,080
4.	Total (Lines 1 through 3).....	17,487	313,160	851,162
5.	Benefit and loss related payments.....	0	141,184	1,007,517
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	(159)	115,968	537,815
8.	Dividends paid to policyholders.....	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	0	0	167,091
10.	Total (Lines 5 through 9).....	(159)	257,152	1,712,423
11.	Net cash from operations (Line 4 minus Line 10).....	17,646	56,008	(861,261)
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds.....	50,000	800,000	2,811,190
12.2	Stocks.....	0	0	0
12.3	Mortgage loans.....	0	0	0
12.4	Real estate.....	0	0	0
12.5	Other invested assets.....	0	0	0
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7	Miscellaneous proceeds.....	0	0	0
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	50,000	800,000	2,811,190
13.	Cost of investments acquired (long-term only):			
13.1	Bonds.....	0	866,267	1,999,108
13.2	Stocks.....	0	0	0
13.3	Mortgage loans.....	0	0	0
13.4	Real estate.....	0	0	0
13.5	Other invested assets.....	0	0	0
13.6	Miscellaneous applications.....	0	0	0
13.7	Total investments acquired (Lines 13.1 to 13.6).....	0	866,267	1,999,108
14.	Net increase (decrease) in contract loans and premium notes.....	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	50,000	(66,267)	812,082
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes.....	0	0	0
16.2	Capital and paid in surplus, less treasury stock.....	0	0	105,669
16.3	Borrowed funds.....	0	0	0
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5	Dividends to stockholders.....	0	0	0
16.6	Other cash provided (applied).....	0	2,731	(74,100)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	0	2,731	31,569
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	67,646	(7,528)	(17,610)
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year.....	41,188	58,798	58,798
19.2	End of period (Line 18 plus Line 19.1).....	108,834	51,270	41,188

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Surplus contribution in settlement of intercompany payable balance.....	0	0	105,669
20.0002	Securities transferred in satisfaction of intercompany payable balances.....	0	0	(935,437)

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. The financial statements of Stonewood General Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

Note 2 - Accounting Changes and Corrections of Errors

A. On November 6, 2011, SSAP No. 101, Income Taxes, A Replacement of SSAP No. 10R and SSAP No. 10, was adopted by the NAIC. SSAP No. 101 contains changes to accounting for current and deferred federal and foreign income taxes, effective on January 1, 2012. This guidance provides that the deferred tax asset admissibility guidance is no longer elective, and the reversal and surplus limitation parameters in the admissibility tests are determined based on the risk-based capital level. It also requires gross deferred tax assets to be reduced by a statutory valuation allowance if it is more likely than not that some portion or all of the gross deferred tax assets will not be realized. Finally, the guidance sets a more likely than not threshold for the recording of contingent tax liabilities. The adoption of SSAP No. 101 had no impact to the Company.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

A. Not applicable
B. Not applicable
C. Not applicable
D. Loan-Backed Securities - The Company does not invest in loan-backed securities.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change. See Note 2.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

See Note 21 - Other Items for further details.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

NOTES TO FINANCIAL STATEMENTS**Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Not applicable.
- B. Not applicable.
- C. The Company was not involved in any wash sale transactions during first quarter ended March 31, 2012.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

- A.
 - (1) The Company does not value its assets and liabilities at fair value on a recurring basis. The Company values its investments in bonds at amortized cost.
 - (2) The Company has no assets or liabilities measured at fair value in the Level 3 category.
 - (3) Not applicable
 - (4) Not applicable.
- B. Not applicable

C.	Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
	Bonds	\$3,806,868	\$3,728,347	\$3,806,868	\$-0-	\$-0-	\$-0-
	Short-term investments	\$108,834	\$108,834	\$108,834	\$-0-	\$-0-	\$-0-

- D. Not applicable

Note 21 - Other Items

- C. Other Disclosures
 1. On October 27, 2011, James River Group, Inc. entered into a stock purchase agreement to acquire the Company and Infinity Specialty Insurance Company (NAIC #31925) for a purchase price of \$4.0 million plus the statutory-basis capital and surplus of the acquired insurance companies from their parent, Infinity Insurance Company (NAIC #22268). The acquisition was completed on December 31, 2011 and did not have any effect on the Company's operations for the year then ended or total capital and surplus on that date. All of the officers and directors of the Company were replaced on the date of close, December 31, 2011.
 2. On December 31, 2011, immediately following the sale to James River Group, Inc., the Company entered into a reinsurance agreement with Infinity Insurance Company whereby the Company ceded 100% of its liability with respect to all insurance business written or assumed by the Company prior to the sale.

NOTES TO FINANCIAL STATEMENTS

3. On January 3, 2012, following the acquisition by James River Group, Inc., and the receipt of all necessary regulatory approvals, James River Group, Inc. contributed all of the Company's and Stonewood Insurance Company's (NAIC #11828) issued and outstanding common stock to Infinity Specialty Insurance Company (renamed Stonewood National Insurance Company on January 27, 2012).
4. On January 27, 2012, following the acquisition by James River Group, Inc., and the receipt of all necessary regulatory approvals, the Company was renamed Stonewood General Insurance Company.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

The Company had incurred no net losses and loss adjustment expenses during quarter ended March 31, 2012.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

NOTES TO FINANCIAL STATEMENTS

No significant change.

Note 36 - Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

Stonewood General Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []

2.2 If yes, date of change: 1/27/2012.....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Not Applicable		

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
Not Applicable

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/15/2007.....

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:
Not Applicable

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
Not Applicable

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Not Applicable					

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
Not Applicable

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
Not Applicable

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

Stonewood General Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

Not Applicable

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....53,759

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

Not Applicable

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$0	\$0
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank, N.A.	225 Water Street, Suite 700 Jacksonville, FL 32202

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No []

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
The Bank of New York Mellon	U.S. Bank, N.A.	3/31/2012	Sale of the Company

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Not Applicable	Gen Re-New England Asset Management, Inc.	76 Batterson Park Road, Farmington, CT 06032

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No []

17.2 If no, list exceptions:

Not Applicable

Stonewood General Insurance Company

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.
 Not Applicable

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.
 Not Applicable

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
 3.2 If yes, give full and complete information thereto:
 Not Applicable

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]
 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total.....	.....0.0	.....0.000 %	.....0	.....0	.....0	.....0	.....0	.....0	.....0	

5. Operating Percentages:
 5.1 A&H loss percent 0.0 %
 5.2 A&H cost containment percent 0.0 %
 5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0
 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
 6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	..AL	.....0	.....0	.....0	.....0	.....0	.....0
2. Alaska.....	..AK	.....0	.....0	.....0	.....0	.....0	.....0
3. Arizona.....	..AZ	.....0	.....0	.....0	.....0	.....0	.....0
4. Arkansas.....	..AR	.....0	.....0	.....0	.....0	.....0	.....0
5. California.....	..CA	.....0	.....0	.....0	.....0	.....0	.....0
6. Colorado.....	..CO	.....0	.....0	.....0	.....0	.....0	.....0
7. Connecticut.....	..CT	.....0	.....0	.....0	.....0	.....0	.....0
8. Delaware.....	..DE	.....0	.....0	.....0	.....0	.....0	.....0
9. District of Columbia.....	..DC	.....0	.....0	.....0	.....0	.....0	.....0
10. Florida.....	..FL	.....0	.....0	.....0	.....0	.....0	.....0
11. Georgia.....	..GA	.....0	.....(322)	.....(5,789)	.....25,972	.....585,372	.....459,653
12. Hawaii.....	..HI	.....0	.....0	.....0	.....0	.....0	.....0
13. Idaho.....	..ID	.....0	.....0	.....0	.....0	.....0	.....0
14. Illinois.....	..IL	.....0	.....0	.....0	.....0	.....0	.....0
15. Indiana.....	..IN	.....0	.....0	.....0	.....0	.....0	.....0
16. Iowa.....	..IA	.....0	.....0	.....0	.....0	.....0	.....0
17. Kansas.....	..KS	.....0	.....0	.....0	.....0	.....0	.....0
18. Kentucky.....	..KY	.....0	.....0	.....0	.....0	.....0	.....0
19. Louisiana.....	..LA	.....0	.....0	.....0	.....0	.....0	.....0
20. Maine.....	..ME	.....0	.....0	.....0	.....0	.....0	.....0
21. Maryland.....	..MD	.....0	.....0	.....0	.....0	.....0	.....0
22. Massachusetts.....	..MA	.....0	.....0	.....0	.....0	.....0	.....0
23. Michigan.....	..MI	.....0	.....0	.....0	.....0	.....0	.....0
24. Minnesota.....	..MN	.....0	.....0	.....0	.....0	.....0	.....0
25. Mississippi.....	..MS	.....0	.....0	.....0	.....0	.....0	.....0
26. Missouri.....	..MO	.....0	.....0	.....0	.....0	.....0	.....0
27. Montana.....	..MT	.....0	.....0	.....0	.....0	.....0	.....0
28. Nebraska.....	..NE	.....0	.....0	.....0	.....0	.....0	.....0
29. Nevada.....	..NV	.....0	.....0	.....0	.....0	.....0	.....0
30. New Hampshire.....	..NH	.....0	.....0	.....0	.....0	.....0	.....0
31. New Jersey.....	..NJ	.....0	.....0	.....0	.....0	.....0	.....0
32. New Mexico.....	..NM	.....0	.....0	.....0	.....0	.....0	.....0
33. New York.....	..NY	.....0	.....0	.....0	.....0	.....0	.....0
34. North Carolina.....	..NC	.....0	.....0	.....0	.....0	.....0	.....0
35. North Dakota.....	..ND	.....0	.....0	.....0	.....0	.....0	.....0
36. Ohio.....	..OH	.....0	.....0	.....0	.....0	.....0	.....0
37. Oklahoma.....	..OK	.....0	.....0	.....0	.....0	.....0	.....0
38. Oregon.....	..OR	.....0	.....0	.....0	.....0	.....0	.....0
39. Pennsylvania.....	..PA	.....0	.....0	.....0	.....0	.....0	.....0
40. Rhode Island.....	..RI	.....0	.....0	.....0	.....0	.....0	.....0
41. South Carolina.....	..SC	.....0	.....0	.....0	.....0	.....0	.....0
42. South Dakota.....	..SD	.....0	.....0	.....0	.....0	.....0	.....0
43. Tennessee.....	..TN	.....0	.....0	.....0	.....0	.....0	.....0
44. Texas.....	..TX	.....0	.....0	.....0	.....0	.....0	.....0
45. Utah.....	..UT	.....0	.....0	.....0	.....0	.....0	.....0
46. Vermont.....	..VT	.....0	.....0	.....0	.....0	.....0	.....0
47. Virginia.....	..VA	.....0	.....0	.....0	.....0	.....0	.....0
48. Washington.....	..WA	.....0	.....0	.....0	.....0	.....0	.....0
49. West Virginia.....	..WV	.....0	.....0	.....0	.....0	.....0	.....0
50. Wisconsin.....	..WI	.....0	.....0	.....0	.....0	.....0	.....0
51. Wyoming.....	..WY	.....0	.....0	.....0	.....0	.....0	.....0
52. American Samoa.....	..AS	.....0	.....0	.....0	.....0	.....0	.....0
53. Guam.....	..GU	.....0	.....0	.....0	.....0	.....0	.....0
54. Puerto Rico.....	..PR	.....0	.....0	.....0	.....0	.....0	.....0
55. US Virgin Islands.....	..VI	.....0	.....0	.....0	.....0	.....0	.....0
56. Northern Mariana Islands.....	..MP	.....0	.....0	.....0	.....0	.....0	.....0
57. Canada.....	..CN	.....0	.....0	.....0	.....0	.....0	.....0
58. Aggregate Other Alien.....	..OT	....XXX	.....0	.....(322)	.....(5,789)	.....25,972	.....585,372
59. Totals.....		(a).....4	.....0	.....(322)	.....(5,789)	.....25,972	.....459,653

DETAILS OF WRITE-INS

5801. ....	....XXX	.....0	.....0	.....0	.....0	.....0	.....0
5802. ....	....XXX	.....0	.....0	.....0	.....0	.....0	.....0
5803. ....	....XXX	.....0	.....0	.....0	.....0	.....0	.....0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	....XXX	.....0	.....0	.....0	.....0	.....0	.....0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	....XXX	.....0	.....0	.....0	.....0	.....0	.....0

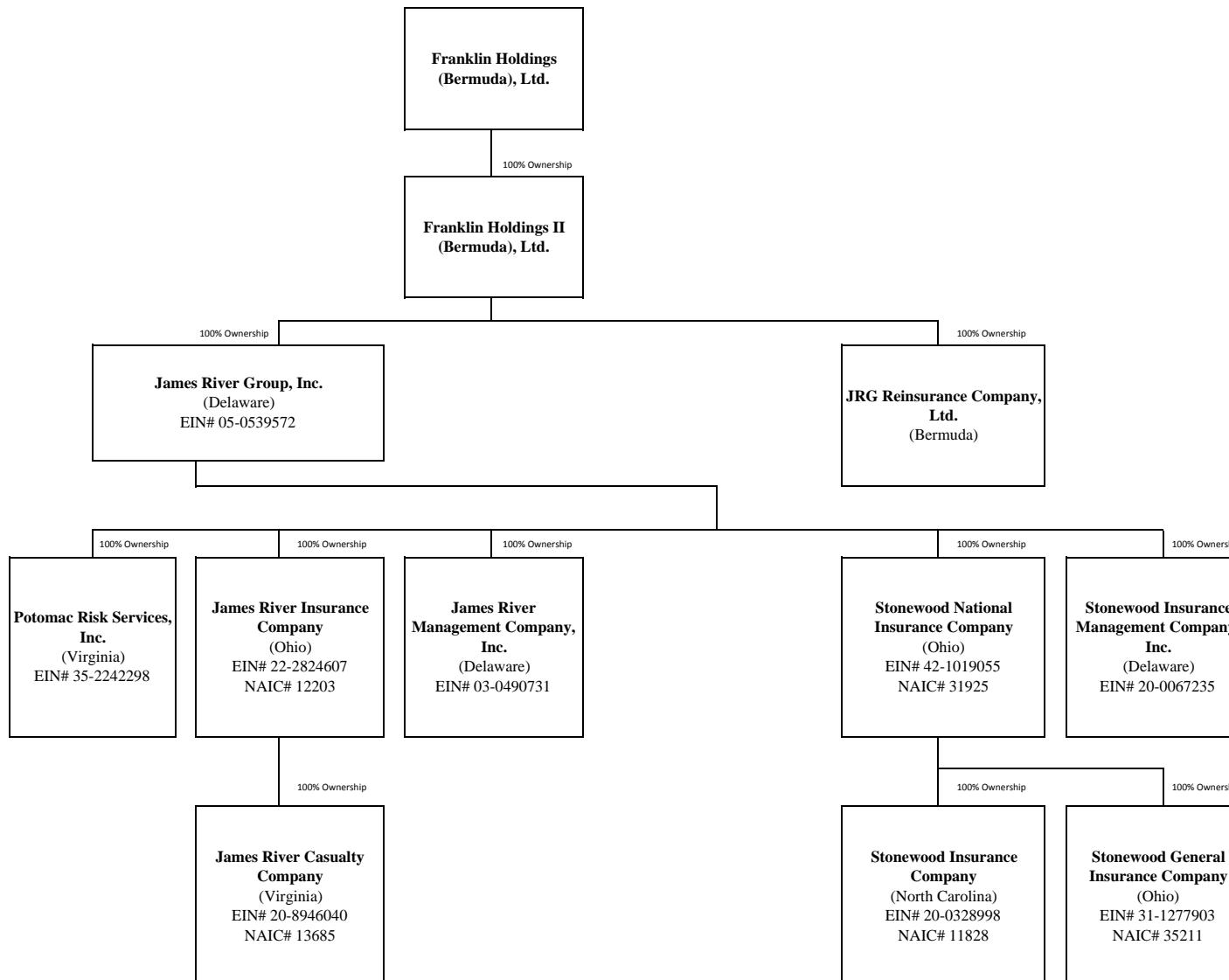
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
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Members

0.....		00000.....	0.....	0.....		Franklin Holdings, Ltd.....	BM.....	UIP.....					0.00		0.....
0.....		00000.....	0.....	0.....		Franklin Holdings II, Ltd.....	BM.....	UIP.....	Franklin Holdings, Ltd.....		Ownership.....	100.00	Franklin Holdings, Ltd.....		0.....
0.....		00000.....	05-0539572	0.....	0.....	James River Group, Inc.....	DE.....	UIP.....	Franklin Holdings II, Ltd.....		Ownership.....	100.00	Franklin Holdings, Ltd.....		0.....
0.....		00000.....	AA-3190958	0.....	0.....	JRG Reinsurance Company, Ltd.....	BM.....	IA.....	Franklin Holdings II, Ltd.....		Ownership.....	100.00	Franklin Holdings, Ltd.....		0.....
0.....		00000.....	35-2242298	0.....	0.....	Potomac Risk Services, Inc.....	VA.....	NIA.....	James River Group, Inc.....		Ownership.....	100.00	Franklin Holdings, Ltd.....		0.....
3494.....	James River Insurance Group.....	12203.....	22-2824607	0.....	0.....	James River Insurance Company.....	OH.....	IA.....	James River Group, Inc.....		Ownership.....	100.00	Franklin Holdings, Ltd.....		0.....
0.....		00000.....	03-0490731	0.....	0.....	James River Management Company.....	DE.....	NIA.....	James River Group, Inc.....		Ownership.....	100.00	Franklin Holdings, Ltd.....		0.....
3494.....	James River Insurance Group.....	13685.....	20-8946040	0.....	0.....	James River Casualty Company.....	VA.....	IA.....	James River Insurance Company.....		Ownership.....	100.00	Franklin Holdings, Ltd.....		0.....
3494.....	James River Insurance Group.....	31925.....	42-1019055	0.....	0.....	Stonewood National Insurance Company.....	OH.....	UDP.....	James River Group, Inc.....		Ownership.....	100.00	Franklin Holdings, Ltd.....		0.....
0.....		00000.....	20-0067235	0.....	0.....	Stonewood Insurance Management Co.....	DE.....	NIA.....	James River Group, Inc.....		Ownership.....	100.00	Franklin Holdings, Ltd.....		0.....
3494.....	James River Insurance Group.....	11828.....	20-0328998	0.....	0.....	Stonewood Insurance Company.....	NC.....	IA.....	Stonewood National Insurance Company.....		Ownership.....	100.00	Franklin Holdings, Ltd.....		0.....
3494.....	James River Insurance Group.....	35211.....	31-1277903	0.....	0.....	Stonewood General Insurance Company.....	OH.....		Stonewood National Insurance Company.....		Ownership.....	100.00	Franklin Holdings, Ltd.....		0.....

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Stonewood General Insurance Company

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	0	.0	.0	.0
2. Allied lines.....	0	.0	.0	.0
3. Farmowners multiple peril.....	0	.0	.0	.0
4. Homeowners multiple peril.....	0	.0	.0	.0
5. Commercial multiple peril.....	0	.0	.0	.0
6. Mortgage guaranty.....	0	.0	.0	.0
8. Ocean marine.....	0	.0	.0	.0
9. Inland marine.....	0	.0	.0	.0
10. Financial guaranty.....	0	.0	.0	.0
11.1 Medical professional liability - occurrence.....	0	.0	.0	.0
11.2 Medical professional liability - claims-made.....	0	.0	.0	.0
12. Earthquake.....	0	.0	.0	.0
13. Group accident and health.....	0	.0	.0	.0
14. Credit accident and health.....	0	.0	.0	.0
15. Other accident and health.....	0	.0	.0	.0
16. Workers' compensation.....	0	.0	.0	.0
17.1 Other liability-occurrence.....	0	.0	.0	.0
17.2 Other liability-claims made.....	0	.0	.0	.0
17.3 Excess workers' compensation.....	0	.0	.0	.0
18.1 Products liability-occurrence.....	0	.0	.0	.0
18.2 Products liability-claims made.....	0	.0	.0	.0
19.1, 19.2 Private passenger auto liability.....	0	(7,204)	.0	10,582.6
19.3, 19.4 Commercial auto liability.....	0	.0	.0	(1,284,425.0)
21. Auto physical damage.....	0	(1,789)	.0	39.9
22. Aircraft (all perils).....	0	.0	.0	.0
23. Fidelity.....	0	.0	.0	.0
24. Surety.....	0	.0	.0	.0
26. Burglary and theft.....	0	.0	.0	.0
27. Boiler and machinery.....	0	.0	.0	.0
28. Credit.....	0	.0	.0	.0
29. International.....	0	.0	.0	.0
30. Warranty.....	0	.0	.0	.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	.0	.0	.0
35. Totals.....	0	(8,993)	.0	(13,096.1)

DETAILS OF WRITE-INS

3401.	0	.0	.0	.0
3402.	0	.0	.0	.0
3403.	0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	.0	.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	.0	.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date		3 Prior Year Year to Date
		2 Current Year to Date	3 Prior Year Year to Date	
1. Fire.....	0	0	.0	.0
2. Allied lines.....	0	0	.0	.0
3. Farmowners multiple peril.....	0	0	.0	.0
4. Homeowners multiple peril.....	0	0	.0	.0
5. Commercial multiple peril.....	0	0	.0	.0
6. Mortgage guaranty.....	0	0	.0	.0
8. Ocean marine.....	0	0	.0	.0
9. Inland marine.....	0	0	.0	.0
10. Financial guaranty.....	0	0	.0	.0
11.1 Medical professional liability - occurrence.....	0	0	.0	.0
11.2 Medical professional liability - claims made.....	0	0	.0	.0
12. Earthquake.....	0	0	.0	.0
13. Group accident and health.....	0	0	.0	.0
14. Credit accident and health.....	0	0	.0	.0
15. Other accident and health.....	0	0	.0	.0
16. Workers' compensation.....	0	0	.0	.0
17.1 Other liability-occurrence.....	0	0	.0	.0
17.2 Other liability-claims made.....	0	0	.0	.0
17.3 Excess workers' compensation.....	0	0	.0	.0
18.1 Products liability-occurrence.....	0	0	.0	.0
18.2 Products liability-claims made.....	0	0	.0	.0
19.1 19.2 Private passenger auto liability.....	0	0	.0	(226)
19.3 19.4 Commercial auto liability.....	0	0	.0	.0
21. Auto physical damage.....	0	0	.0	(96)
22. Aircraft (all perils).....	0	0	.0	.0
23. Fidelity.....	0	0	.0	.0
24. Surety.....	0	0	.0	.0
26. Burglary and theft.....	0	0	.0	.0
27. Boiler and machinery.....	0	0	.0	.0
28. Credit.....	0	0	.0	.0
29. International.....	0	0	.0	.0
30. Warranty.....	0	0	.0	.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	.0	.0
35. Totals.....	0	0	.0	(322)

DETAILS OF WRITE-INS

3401.	0	.0	.0	.0
3402.	0	.0	.0	.0
3403.	0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	.0	.0	.0

PART 3 (000 omitted)**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1	2	3	4	5	6	7	8	9	10	11	12	13
	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2012 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2009 + Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2010.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Subtotals 2010 + Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Subtotals 2011 + Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2012.....	XXX	XXX	XXX	XXX	0	0	XXX	0	0	XXX	XXX	XXX	XXX
7. Totals.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Prior Year-End's Surplus As Regards Policyholders										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7	
										1. .....0.0 %	2. .....0.0 %	3. .....0.0 %	
													Col. 13, Line 7 Line 8
													4. .....0.0 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No _____
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	No _____

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

NONE

Statement for March 31, 2012 of the **Stonewood General Insurance Company**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other than temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	3,777,736	4,454,081
2. Cost of bonds and stocks acquired.....	0	1,999,108
3. Accrual of discount.....	.944	3,583
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	.138,800
6. Deduct consideration for bonds and stocks disposed of.....	50,000	2,811,190
7. Deduct amortization of premium.....	.333	6,646
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7-8-9).....	3,728,347	3,777,736
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	3,728,347	3,777,736

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	3,777,736	0	50,000	.611	3,728,347	0	0	3,777,736
2. Class 2 (a).....	0	0	0	0	0	0	0	0
3. Class 3 (a).....	0	0	0	0	0	0	0	0
4. Class 4 (a).....	0	0	0	0	0	0	0	0
5. Class 5 (a).....	0	0	0	0	0	0	0	0
6. Class 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds.....	3,777,736	0	50,000	.611	3,728,347	0	0	3,777,736
PREFERRED STOCK								
8. Class 1.....	0	0	0	0	0	0	0	0
9. Class 2.....	0	0	0	0	0	0	0	0
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	3,777,736	0	50,000	.611	3,728,347	0	0	3,777,736

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

Stonewood General Insurance Company
SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	108,834	XXX.....	108,834	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	41,188	58,798
2. Cost of short-term investments acquired.....	67,646	2,053,712
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	0	2,071,322
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	108,834	41,188
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	108,834	41,188

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

Sch. D-Pt 3
NONE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Other Than Temporary Impairment	14 Total Change in B/A.C.V. (11+12-13)	15 Foreign Exchange Change in B/A.C.V.							

Bonds - U.S. Government

912828	KC	3	US Treasury Notes.....	.....	02/15/2012	Maturity.....	.....	.....	50,000	.....	50,000	.....	50,055	.....	50,002	.....	0	.....	(2)	.....	0	.....	(2)	.....	0	.....	50,000	.....	0	.....	0	.....	344	02/15/2012	1.....
0599999.			Total - Bonds - U.S. Government.....	.....			.....	.....	50,000	.....	50,000	.....	50,055	.....	50,002	.....	0	.....	(2)	.....	0	.....	(2)	.....	0	.....	50,000	.....	0	.....	0	.....	344	....XXX..	....XXX....
8399997.			Total - Bonds - Part 4.....	.....			.....	.....	50,000	.....	50,000	.....	50,055	.....	50,002	.....	0	.....	(2)	.....	0	.....	(2)	.....	0	.....	50,000	.....	0	.....	0	.....	344	....XXX..	....XXX....
8399999.			Total - Bonds.....	.....			.....	.....	50,000	.....	50,000	.....	50,055	.....	50,002	.....	0	.....	(2)	.....	0	.....	(2)	.....	0	.....	50,000	.....	0	.....	0	.....	344	....XXX..	....XXX....
9999999.			Total - Bonds, Preferred and Common Stocks.....	.....			.....	.....	50,000	.....	XXX.....	.....	50,055	.....	50,002	.....	0	.....	(2)	.....	0	.....	(2)	.....	0	.....	50,000	.....	0	.....	0	.....	344	....XXX..	....XXX....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

Sch. E-Pt 1-Cash
NONE

Sch. E-Pt 2-Cash Equivalents
NONE

NONE

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Hedged Item(s)	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Change in Variation Margin				19 Potential Exposure	20 Hedge Effectiveness at Inception and at Quarter-end (a)
														15 Cumulative	16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred		

NONE

QE07

Broker Name	Net Cash Deposits
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NONE

NONE

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book Adjusted Carrying Value > 0	6 Contracts With Book Adjusted Carrying Value < 0	7 Exposure Net of Collateral	8 Contracts With Fair Value > 0	9 Contracts With Fair Value < 0	10 Exposure Net of Collateral		

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
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General Interrogatories:

1. The activity for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
NAIC 1: \$.....0 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

NONE

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
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General Interrogatory:

1. The activity for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

Stonewood General Insurance Company
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE