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QUARTERLY STATEMENT

As of March 31, 2012

of the Condition and Affairs of the

National Interstate Insurance Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period) NAIC Company Code..... 32620 Employer's ID Number..... 34-1607395

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... February 10, 1989 Commenced Business..... March 28, 1989

Statutory Home Office	3250 Interstate Drive….. Richfield ..... OH ..... 44286 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	3250 Interstate Drive….. Richfield ..... OH ..... 44286 *(Street and Number) (City or Town, State and Zip Code)*	800-929-1500 *(Area Code) (Telephone Number)*
Mail Address	3250 Interstate Drive….. Richfield ..... OH ..... 44286 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	3250 Interstate Drive….. Richfield ..... OH ..... 44286 *(Street and Number) (City or Town, State and Zip Code)*	800-929-1500 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.nationalinterstate.com	
Statutory Statement Contact	Robert Paul Brooks *(Name)*	330-659-8900 -1204 *(Area Code) (Telephone Number) (Extension)*
	rob.brooks@nationalinterstate.com *(E-Mail Address)*	330-659-8904 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. David Warner Michelson	President	2. Arthur Jeffrey Gonzales	VP, General Counsel & Secretary
3. Julie Ann McGraw	VP, CFO & Treasurer	4. Terry Eugene Phillips	Senior Vice President

OTHER

Gary Norman Monda	VP, CIO & Assistant Treasurer	James Allan Parks	Vice President
Anthony Joseph Mercurio	Vice President	John Lloyd Woods	Vice President
Terri Kaye Johnson	Vice President	Bradford Lee Scofield	Vice President
Robert Adrian Bernatchez	Vice President		

DIRECTORS OR TRUSTEES

Alan Robert Spachman	Gary Norman Monda	David Warner Michelson	Michelle Ann Silvestro
Terry Eugene Phillips	Ronald George Steiger, Jr.	Edward Jeffrey Masch	James Allan Parks
Anthony Joseph Mercurio	Terri Kaye Johnson	Bradford Lee Scofield	Julie Ann McGraw
John Lloyd Woods	Arthur Jeffrey Gonzales	Pamela Lee McDermid	Robert Adrian Bernatchez
Tanya Marie Inama	George Olaf Skuggen	Dale Alan Willis	Stephen Edward Winborn

State of..... Ohio
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
David Warner Michelson	Arthur Jeffrey Gonzales	Julie Ann McGraw
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	VP, General Counsel & Secretary	VP, CFO & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 4th day of May, 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	609,088,065		609,088,065	598,711,004
2. Stocks:				
2.1 Preferred stocks	3,976,362		3,976,362	5,499,245
2.2 Common stocks	199,128,562		199,128,562	193,495,658
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $.....0 encumbrances)	15,818,299		15,818,299	15,628,007
4.2 Properties held for the production of income (less $.....0 encumbrances)			0	
4.3 Properties held for sale (less $.....0 encumbrances)			0	
5. Cash ($.....(10,239,361)), cash equivalents ($.....0) and short-term investments ($.....18,511,252)	8,271,891		8,271,891	3,873,645
6. Contract loans (including $.....0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	15,055,089		15,055,089	13,164,908
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	851,338,268	0	851,338,268	830,372,467
13. Title plants less $.....0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	6,072,569		6,072,569	6,053,228
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	9,043,374	99,326	8,944,048	10,501,071
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....0 earned but unbilled premiums)	107,415,997	221,404	107,194,593	97,323,756
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	11,003,654		11,003,654	15,919,902
16.2 Funds held by or deposited with reinsured companies	21,260		21,260	806,234
16.3 Other amounts receivable under reinsurance contracts	27,651		27,651	27,651
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	5,011,744		5,011,744	6,612,251
18.2 Net deferred tax asset	22,112,423	3,743,743	18,368,680	22,225,333
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	1,248,294		1,248,294	1,352,789
21. Furniture and equipment, including health care delivery assets ($.....0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	1,512,235		1,512,235	483,271
24. Health care ($.....0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	3,989,208	823,104	3,166,105	3,032,976
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,018,796,676	4,887,577	1,013,909,100	994,710,927
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	1,018,796,676	4,887,577	1,013,909,100	994,710,927

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Receivable from insureds for deductible payments	1,221,025	72,444	1,148,582	1,150,703
2502. Prepaid expenses	750,660	750,660	0	
2503. Miscellaneous receivable	341,798		341,798	351,745
2598. Summary of remaining write-ins for Line 25 from overflow page	1,675,725	0	1,675,725	1,530,528
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	3,989,208	823,104	3,166,105	3,032,976

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....27,168,965)	268,937,894	268,627,377
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	64,361,516	63,564,039
4.	Commissions payable, contingent commissions and other similar charges	8,158,084	7,773,249
5.	Other expenses (excluding taxes, licenses and fees)	6,825,663	7,487,785
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,034,865	4,421,816
7.1	Current federal and foreign income taxes (including $.....0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $.....0 and interest thereon $.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....111,658,353 and including warranty reserves of $.....0 and accrued accident and health experience rating refunds including $.....0 for medical loss ratio rebate per the Public Health Service Act	110,648,003	112,076,281
10.	Advance premium	843,406	612,339
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	16,001,249	16,380,025
13.	Funds held by company under reinsurance treaties	188,567,063	186,322,065
14.	Amounts withheld or retained by company for account of others	16,237,544	16,057,553
15.	Remittances and items not allocated	3,840,452	471,725
16.	Provision for reinsurance	516,321	302,585
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	16,822,359	13,756,215
20.	Derivatives		
21.	Payable for securities	155,000	16,262
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $.....0 and interest thereon $.....0		
25.	Aggregate write-ins for liabilities	3,781,724	3,227,908
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	709,731,143	701,097,223
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	709,731,143	701,097,223
29.	Aggregate write-ins for special surplus funds	0	3,078,125
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	32,108,779	32,108,779
35.	Unassigned funds (surplus)	269,069,179	255,426,800
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 30 $.....0)		
	36.2 .....0.000 shares preferred (value included in Line 31 $.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	304,177,957	293,613,704
38.	Totals	1,013,909,100	994,710,927

DETAILS OF WRITE-INS

2501.	Unearned rental income	33,528	33,528
2502.	Payable for balance sheet guaranty	3,748,196	3,194,380
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	3,781,724	3,227,908
2901.	Implementation of SSAP 10R		3,078,125
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	3,078,125
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....98,997,353)	95,202,577	87,586,979	374,146,349
1.2 Assumed (written $.....24,633,355)	27,993,836	32,817,760	123,327,777
1.3 Ceded (written $.....64,518,136)	62,655,563	60,215,078	251,903,202
1.4 Net (written $.....59,112,572)	60,540,849	60,189,660	245,570,924
DEDUCTIONS:			
2. Losses incurred (current accident year $.....31,624,563):			
2.1 Direct	58,745,919	48,271,241	215,616,967
2.2 Assumed	14,732,645	25,164,429	69,362,631
2.3 Ceded	41,547,270	38,999,873	156,499,957
2.4 Net	31,931,293	34,435,797	128,479,640
3. Loss adjustment expenses incurred	7,513,070	5,117,801	27,757,765
4. Other underwriting expenses incurred	17,829,225	19,592,502	75,535,416
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	57,273,589	59,146,100	231,772,822
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,267,261	1,043,560	13,798,102
INVESTMENT INCOME			
9. Net investment income earned	6,454,912	3,792,454	33,487,486
10. Net realized capital gains (losses) less capital gains tax of $.....160,506	218,140	612,927	513,366
11. Net investment gain (loss) (Lines 9 + 10)	6,673,052	4,405,381	34,000,852
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....0 amount charged off $.....0)	0		
13. Finance and service charges not included in premiums	105,571	129,038	499,548
14. Aggregate write-ins for miscellaneous income	(802,878)	(604,313)	(3,194,099)
15. Total other income (Lines 12 through 14)	(697,307)	(475,275)	(2,694,551)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,243,006	4,973,667	45,104,403
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,243,006	4,973,667	45,104,403
19. Federal and foreign income taxes incurred	2,440,001	6,132,498	14,135,853
20. Net income (Line 18 minus Line 19) (to Line 22)	6,803,005	(1,158,831)	30,968,551
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	293,613,704	273,646,860	273,646,860
22. Net income (from Line 20)	6,803,005	(1,158,831)	30,968,551
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....1,822,826	5,549,482	1,222,210	(2,305,577)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(1,422,925)	7,144,376	3,213,493
27. Change in nonadmitted assets	(151,574)	(2,573,920)	(5,385,178)
28. Change in provision for reinsurance	(213,736)	(225,274)	1,019,672
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			(0)
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(10,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	2,536,550	2,455,884
38. Change in surplus as regards policyholders (Lines 22 through 37)	10,564,253	6,945,112	19,966,844
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	304,177,957	280,591,971	293,613,704

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other	290,009	294,336	1,029,279
1402. Interest on funds held	(1,092,886)	(898,649)	(4,223,378)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(802,878)	(604,313)	(3,194,099)
3701. Implementation of SSAP 10R		2,536,550	2,455,884
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	2,536,550	2,455,884

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	51,284,794	61,931,970	252,059,277
2. Net investment income	7,616,793	4,483,233	35,829,656
3. Miscellaneous income	(697,308)	(475,275)	(2,694,551)
4. Total (Lines 1 through 3)	58,204,279	65,939,928	285,194,382
5. Benefit and loss related payments	25,919,553	(92,968,290)	19,056,703
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	25,209,057	10,426,008	90,117,294
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $.....160,506 tax on capital gains (losses)	1,000,000	9,250,000	17,654,791
10. Total (Lines 5 through 9)	52,128,610	(73,292,282)	126,828,788
11. Net cash from operations (Line 4 minus Line 10)	6,075,669	139,232,210	158,365,594
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	30,401,859	47,067,079	219,853,223
12.2 Stocks	2,119,438	2,467,562	12,139,768
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	138,738	1,054,705	16,262
12.8 Total investment proceeds (Lines 12.1 to 12.7)	32,660,035	50,589,347	232,009,253
13. Cost of investments acquired (long-term only):			
13.1 Bonds	40,114,024	62,113,815	412,342,507
13.2 Stocks	997,804	5,821,501	34,089,206
13.3 Mortgage loans			
13.4 Real estate	307,291		216,277
13.5 Other invested assets	1,100,000		
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	42,519,119	67,935,316	446,647,991
14. Net increase (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(9,859,084)	(17,345,969)	(214,638,738)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			(0)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			10,000,000
16.6 Other cash provided (applied)	8,181,661	(128,152,432)	62,793,706
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	8,181,661	(128,152,432)	52,793,706
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	4,398,246	(6,266,190)	(3,479,438)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	3,873,645	7,353,082	7,353,082
19.2 End of period (Line 18 plus Line 19.1)	8,271,891	1,086,892	3,873,645

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. The accompanying financial statements of National Interstate Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting *Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in the Company's financial statements.

Note 2 - Accounting Changes and Corrections of Errors

Effective January 1, 2012, the Company adopted Statement of Statutory Accounting Principles No. 101, Income Taxes, a replacement of SSAP No. 10R and SSAP No. 10 (SSAP 101). SSAP 101 amends the deferred tax asset admittance test set forth in SSAP 10R, by limiting the admissibility thresholds based on current period risk-based capital levels and modifying the disclosure requirements. The adoption of SSAP 101 did not have an impact on the Company's financial statements.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-Backed Securities

1. The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

2. The Company does not have any loan-backed securities with an other-than-temporary impairment for which it has the intent to sell or the inability or lack of intent to retain the investment in the security.

3. The Company does not have any loan-backed securities with an other-than-temporary ("OTTI") impairment recognized in 2012.

4. The following table shows all loan-backed securities with an unrealized loss:

Less than 12 months		12 months or more	
Fair Value	Unrealized Loss	Fair Value	Unrealized Loss
$ 31,057,032	$ (310,815)	$ 7,724,869	$ (1,916,813)

5. Based on cash flow projections received from external sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses at March 31, 2012. The Company has the intent to hold such securities until they recover in value or mature.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

E. Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Level 1, 2 and 3

Under fair value accounting, the Company must determine the appropriate level in the fair value hierarchy for each fair value measurement. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Fair values for our investment portfolio are reviewed by company personnel using data from nationally recognized pricing services as well as non-binding broker quotes.

NOTES TO FINANCIAL STATEMENTS

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices (unadjusted) in active markets for identical securities that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

Level 3 inputs are unobservable inputs for the asset or liability.

The following table provides information as of March 31, 2012 about the Company's investments measured at fair value.

Description	Level 1	Level 2	Level 3	Total
Bonds				
State and local government	$ -	$ -	$ 484,242	$ 484,242
Industrial and misc	-	11,170,935	2,985,900	14,156,835
Residential mortgage backed securities	-	3,102,630	-	3,102,630
Trust preferred securities	2,746,370	-	-	2,746,370
Total bonds	$ 2,746,370	$ 14,273,565	$ 3,470,142	$ 20,490,077
Preferred stock				
Industrial and misc	$ 842,937	$ 2,551	$ 470,250	$ 1,315,738
Total preferred stocks	$ 842,937	$ 2,551	$ 470,250	$ 1,315,738
Common stock				
Industrial and misc	$ 20,574,428	$ 140	$ -	$ 20,574,568
Mutual funds	13,573,416	-	-	13,573,416
Total common stocks	$ 34,147,844	$ 140	$ -	$ 34,147,984
Totals	$ 37,737,151	$ 14,276,256	$ 3,940,392	$ 55,953,799

The following table provides information as of December 31, 2011 about the Company's investments measured at fair value.

Description	Level 1	Level 2	Level 3	Total
Bonds				
State and local government	$ -	$ -	$ 441,234	$ 441,234
Industrial and misc	-	14,015,309	-	14,015,309
Residential mortgage backed securities	-	1,714,567	-	1,714,567
Trust preferred securities	-	1,911,136	-	1,911,136
Total bonds	$ -	$ 17,641,012	$ 441,234	$ 18,082,246
Preferred stock				
Industrial and misc	$ -	$ 191,944	$ 471,650	$ 663,594
Total preferred stocks	$ -	$ 191,944	$ 471,650	$ 663,594
Common stock				
Industrial and misc	$ 18,001,130	$ 14	$ -	$ 18,001,144
Mutual funds	12,306,136	-	-	12,306,136
Total common stocks	$ 30,307,266	$ 14	$ -	$ 30,307,280
Totals	$ 30,307,266	$ 17,832,970	$ 912,884	$ 49,053,120

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below. There were no significant transfers between Level 1 and Level 2 during the period ended March 31, 2012.

NOTES TO FINANCIAL STATEMENTS

2. Rollforward of Level 3 Items

The following table presents a reconciliation of the beginning and ending balances for investments measured at fair value using level 3 inputs for the period ended March 31, 2012.

	Industrial and Misc	State and Local Government	Industrial and Misc Preferred Stocks
Beginning balance at January 1, 2012	$ -	$ 441,234	$ 471,650
Transfers into Level 3	2,985,900	-	-
Transfers out of Level 3 (a)	-	-	-
Total gains or (losses):			
Included in earnings	-	-	-
Included in other comprehensive income	-	43,008	(1,400)
Purchases and issuances	-	-	-
Sales, settlements and redemptions	-	-	-
Ending balance at March 31, 2012	$ 2,985,900	$ 484,242	$ 470,250

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company's policy is to recognize transfers in and transfers out as of the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and values obtained from brokers and independent financial institutions are reviewed by company personnel who are familiar with the securities being priced and the markets in which they trade to ensure that the fair value determination is representative of an exit price, as defined by accounting standards.

Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and includes preferred stock, certain publicly traded unaffiliated common stocks, corporate obligations, and mortgage backed securities that are not actively traded. Level 3 consists of financial instruments that are not traded in an active market, whose fair value is estimated by management based on inputs from independent financial institutions, which include non-binding broker quotes, for which the Company believes reflects fair value, but are unable to verify inputs to the valuation methodology. The Company obtained one quote or price per instrument from our brokers and pricing services and did not adjust any quotes or prices that were obtained. Management reviews these broker quotes using information such as the market prices of similar investments. The Company primarily uses the market approach valuation technique for all investments.

5. Derivative Fair Values

Not applicable.

B. This Disclosure Removed by NAIC December, 2010.

C. Other Fair Value Disclosures

Not applicable.

D. Reasons Not Practical to Estimate Fair Values

Not applicable.

Note 21 - Other Items

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2011 were $332,191,416. As of March 31, 2012, $32,977,753 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $300,186,558 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $972,895 unfavorable prior year development since December 31, 2011 to March 31, 2012. The unfavorable development in 2012 resulted from the combination of settling cases and adjusting current estimates of open cases and incurred but not reported losses (IBNR) for amounts more than the case and IBNR estimates carried at the end of the prior year. Management of the Company evaluates case and IBNR estimates based on data from a variety of sources including the Company's historical experience, knowledge of various factors, and industry data extrapolated from other insurers writing similar lines of business.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

B. Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: .....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/18/2011.....

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $.....1,082,778

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $.....0

13. Amount of real estate and mortgages held in short-term investments: $.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 163,188,377	$ 164,980,579
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 163,188,377	$ 164,980,579
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Key Bank	PO Box 6717 Cleveland, OH 44101

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
8099	Fort Washington Investment Advisors, Inc.	303 Broadway, Suite 1200 Cincinnati, OH 45202
137797	Elessar Investment Management	1111 Superior Ave., Suite 1310 Cleveland,OH 44114
16076	Ancora Advisors LLC	2000 Auburn Drive, Suite 300 Cleveland, OH 44122

PART 1 - INVESTMENT

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
						0				0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:
   5.1 A&H loss percent 58.0 %
   5.2 A&H cost containment percent 5.7 %
   5.3 A&H expense percent excluding cost containment expenses 26.9 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
All Other Insurers				
00000	AA-1120102	Lloyds's of London Syndicate #1458	GB	YES

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, Etc.	Active Status	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	L	382,857	557,327	1,279,930	483,928	3,834,491	5,959,671
2.	Alaska AK	L	617,911	483,584	314,173	748,751	2,981,444	2,051,969
3.	Arizona AZ	L	1,773,625	2,496,740	704,050	312,099	5,258,771	5,287,022
4.	Arkansas AR	L	329,497	127,139	127,384	217,192	1,504,848	722,750
5.	California CA	L	11,035,859	12,419,657	9,143,928	5,313,066	63,780,926	66,452,774
6.	Colorado CO	L	1,036,563	660,908	271,806	174,781	2,703,449	2,642,544
7.	Connecticut CT	L	2,960,193	3,597,384	886,997	621,331	10,821,881	9,353,513
8.	Delaware DE	L	485,198	69,516	503,899	581,314	8,114,070	13,212,636
9.	District of Columbia DC	L		-			4,604	9,801
10.	Florida FL	L	3,731,570	5,562,153	3,488,368	2,249,468	15,434,053	14,414,320
11.	Georgia GA	L	814,124	1,267,727	2,144,528	322,461	5,688,269	4,097,023
12.	Hawaii HI	L	2,880,808	2,881,724	788,312	1,274,471	18,001,678	18,755,071
13.	Idaho ID	L	603,544	596,151	178,680	256,008	2,622,471	1,629,320
14.	Illinois IL	L	3,362,565	3,609,212	1,100,612	553,815	12,956,552	11,565,415
15.	Indiana IN	L	1,624,676	1,694,503	730,633	803,219	5,250,138	5,779,068
16.	Iowa IA	L	124,425	84,492	447,098	357,992	6,918,833	4,380,194
17.	Kansas KS	L	2,143,259	2,345,397	599,106	152,054	4,004,095	3,513,212
18.	Kentucky KY	L	1,058,372	969,604	164,342	139,184	1,444,994	1,270,811
19.	Louisiana LA	L	401,133	481,627	294,868	408,338	4,597,051	3,810,794
20.	Maine ME	L	66,771	103,324	92,143	84,697	566,281	579,714
21.	Maryland MD	L	874,647	1,062,956	145,404	465,984	3,185,922	3,855,499
22.	Massachusetts MA	L	1,209,318	1,852,860	2,229,941	1,808,134	17,841,161	15,597,214
23.	Michigan MI	L	7,216	3,376		(125)	1,137	12,447
24.	Minnesota MN	L	686,415	813,566	185,514	423,216	3,563,025	4,328,469
25.	Mississippi MS	L	143,578	171,373	697,867	280,168	2,840,100	2,789,296
26.	Missouri MO	L	1,587,610	1,700,649	1,139,204	760,858	9,560,888	6,699,718
27.	Montana MT	L	975,813	1,137,790	1,191,584	1,047,761	2,800,713	5,340,217
28.	Nebraska NE	L	1,674,731	1,884,490	1,474,492	323,650	3,286,286	3,461,811
29.	Nevada NV	L	577,771	611,162	977,934	286,909	4,519,695	3,673,060
30.	New Hampshire NH	L	35,501	78,040	220,313	1,259,207	2,944,537	3,047,623
31.	New Jersey NJ	L	19,671	19,325	135,414	24,656	368,383	437,911
32.	New Mexico NM	L	143,225	359,335	138,230	49,161	777,601	636,576
33.	New York NY	L	19,324,393	14,621,535	3,507,206	1,960,652	30,662,914	23,692,612
34.	North Carolina NC	L	9,106,350	9,231,075	2,599,554	2,311,955	24,035,670	23,298,942
35.	North Dakota ND	L	20,164	405,269	91,940	27,912	2,223,774	1,819,961
36.	Ohio OH	L	4,782,987	4,865,050	701,373	1,475,991	13,719,254	12,413,504
37.	Oklahoma OK	L	2,236,517	2,057,822	740,365	463,102	3,628,922	3,308,211
38.	Oregon OR	L	408,202	380,154	175,336	254,175	2,061,617	1,688,302
39.	Pennsylvania PA	L	3,878,024	3,789,516	2,723,260	1,531,946	19,107,720	16,658,408
40.	Rhode Island RI	L	52,203	117,914	77,488	48,347	845,655	705,094
41.	South Carolina SC	L	390,163	255,611	(273,767)	233,469	2,213,069	1,625,800
42.	South Dakota SD	L	274,299	332,583	154,504	828,768	545,896	741,232
43.	Tennessee TN	L	2,560,220	1,886,920	582,176	979,308	8,690,092	5,579,025
44.	Texas TX	L	4,503,158	6,044,517	5,235,951	10,534,674	47,149,467	39,566,497
45.	Utah UT	L	2,579,232	2,136,947	388,493	179,655	4,694,446	3,213,393
46.	Vermont VT	L	76,046	503,132	161,595	64,659	1,731,064	1,180,693
47.	Virginia VA	L	2,512,692	2,939,776	425,258	191,245	5,822,863	5,095,744
48.	Washington WA	L	909,193	1,676,514	140,893	105,653	2,048,187	1,792,632
49.	West Virginia WV	L	3,757	52,672	37,639	15,000	359,244	370,968
50.	Wisconsin WI	L	1,825,695	2,248,120	597,528	268,659	6,577,517	7,899,501
51.	Wyoming WY	L	185,612	141,878	10,375	961	205,144	498,433
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 51	98,997,353	103,390,096	49,873,921	43,259,879	404,500,862	376,516,415

DETAILS OF WRITE-INS

5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
American Financial Capital Trust II	DE	31-6549738	
American Financial Capital Trust III	DE	16-6543606	
American Financial Capital Trust IV	DE	16-6543609	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC (80%)	OH	27-1577326	
MidMarket Capital Partners, LLC (51%)	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
The Associates of the Jersey Company	NJ	23-6297584	
Cal Coal, Inc.	IL	37-1094159	
Great Southwest Corporation	DE	95-2802826	
The Indianapolis Union Railway Company	IN	35-6001691	
Lehigh Valley Railroad Company	PA	13-6400464	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Real Estate, Inc.	NY	31-1236926	
PCC Technical Industries, Inc.	DE	76-0080537	
PCC Maryland Realty Corp.	MD	31-1388401	
Penn Central Energy Management Company	DE	06-1209709	
Penn Towers, Inc.	PA	23-1537928	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
Pittsburgh and Cross Creek Railroad Company (83%)	PA	23-6207599	
Terminal Realty Penn Co.	DC	23-1707450	
Waynesburg Southern Railroad Company	PA	23-1675796	
GAI Insurance Company, Ltd. *	BM		
Hangar Acquisition Corp.	OH	31-1446308	
PLLS, Ltd.	WA	91-1508643	
PLLS (UK) Limited	GB		
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Risico Management Corporation	DE	31-1262960	
Atlas Building Company, LLC	OH	27-4521779	
Dixie Terminal Corporation	OH	31-0823725	
Flextech Holding Co., Inc.	OH	31-1733037	
GAI Holding Bermuda Ltd.	BM	98-0606803	
GAI Indemnity, Ltd. #	GB	98-0556144	
Marketform Group Limited (71.8%)	GB		
Marketform Holdings Limited	GB		
Caduceus Underwriting Limited	GB		
Lavenham Underwriting Limited #	GB	98-0412245	
Marketform Limited	GB		
Gabinete Marketform SL	ES		
Marketform Australia Pty Limited	AU		
Studio Marketform SRL	IT		
Marketform Management Services Limited	GB		
Marketform Managing Agency Limited	GB		
Sampford Underwriting Limited #	GB	98-0431601	
Marketform Trust Company Limited	GB		

* Denotes insurer
@ Company affiliated but not owned
# Participant in Lloyd's Syndicate 2468
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Total percentage owned by respective parent and other affiliated companies

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Financial Resources, Inc. ^	DE	06-1356481	
AAG Holding Company, Inc.	OH	31-1475936	
Great American Financial Statutory Trust IV	CT	58-646032	
Great American Life Insurance Company *	OH	13-1935920	63312
Aerielle IP Holdings, LLC ^	OH	45-2969767	
Aerielle, LLC ^	DE	26-4391696	
Annuity Investors Life Insurance Company *	OH	31-1021738	93661
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
Brothers Management, LLC (99%)	FL	20-1246122	
Consolidated Financial Corporation	MI	36-3383108	
FT Liquidation, LLC	OH	45-3988240	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
GALIC - Stoneleigh, LLC	FL	45-3829557	
GALIC Brothers, Inc. (80%)	OH	31-1391777	
GALIC Pointe, LLC ^	FL	45-1144095	
Manhattan National Holding Corporation	OH	26-3260520	
Manhattan National Life Insurance Company *	IL	45-0252531	67083
Skipjack Marina Corp.	MD	52-2179330	
Loyal American Holding Corporation	OH	20-3568924	
Loyal American Life Insurance Company *	OH	63-0343428	65722
American Retirement Life Insurance Company *	OH	59-2760189	88366
GALAC Holding Company	OH	45-4121852	
Great American Life Assurance Company *	OH	95-2496321	62200
United Teacher Associates, Ltd. ^	TX	74-2180806	
United Teacher Associates Insurance Company *	TX	58-0869673	63479
AAG Insurance Agency, Inc.	KY	31-1422717	
Ceres Group, Inc.	DE	34-1017531	
Central Reserve Life Insurance Company *	OH	34-0970995	61727
Provident American Life & Health Insurance Company *	OH	23-1335885	67903
United Benefit Life Insurance Company *	OH	75-2305400	65269
Ceres Administrators, L.L.C.	DE	34-1880408	
Ceres Sales, LLC	DE	34-1947043	
Ceres Sales of Ohio, LLC	OH	34-1970892	
HealthMark Sales, LLC	DE	34-1920479	
Continental General Corporation	NE	47-0717079	
Continental General Insurance Company *	OH	47-0463747	71404
Continental Print & Photo Co.	NE	47-0562685	
QQAgency of Texas, Inc.	TX	34-1947042	
Great American Advisors, Inc.	OH	31-1395344	
Great American Holding, Inc.	OH	42-1575938	
Agricultural Services, LLC	OH	27-3062314	
United States Commodities Producers, LLC (51.3%)	MT	45-4110027	
United States Livestock Producers, LLC (51.3%)	NV	27-2354685	
Livestock Market Enhancement Risk Retention Group *	NV	27-4395897	14084
American Empire Surplus Lines Insurance Company *	DE	31-0912199	35351
American Empire Insurance Company *	OH	31-0973761	37990
American Empire Underwriters, Inc.	TX	59-1671722	
Great American International Insurance Limited *	IE		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	DE	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
Premier International Insurance Company *	TC	98-0627464	

* Denotes insurer
@ Company affiliated but not owned
# Participant in Lloyd's Syndicate 2468
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Total percentage owned by respective parent and other affiliated companies

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation (80%)	OH	59-2840291	
Brothers Le Pavillon, LLC	DE	20-5173494	
Brothers Le Pavillon (SPE), LLC	DE	20-5173589	
Brothers Pennsylvanian Corporation	PA	25-1754638	
Brothers Property Management Corporation	OH	59-2840294	
Crescent Centre Apartments ^	OH	20-4498054	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañia de Seguros, S.A. de C.V. *	MX		
Financiadora de Primas Condor, S.A. de C.V. (99%)	MX		
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
FCIA Management Company, Inc.	NY	13-3628555	
Foreign Credit Insurance Association @	NY		
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
GAI Warranty Company of Canada Inc.	CN		
Global Premier Finance Company	OH	61-1329718	
Great American Agency of Texas, Inc.	TX	74-2693636	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American Claims Services, Inc.	DE	31-1228726	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Great American E & S Insurance Company *	DE	31-0954439	37532
Great American Fidelity Insurance Company *	DE	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Lloyd's Insurance Company * @	TX	31-0974853	38024
Great American Lloyd's, Inc.	TX	31-1073664	
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Key Largo Group, Inc.	FL	59-1263251	
National Interstate Corporation (52.4%)	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd.	KY	98-0191335	
Hudson Management Group, Ltd.	VI	66-0660039	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC	36-4670968	
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Group, Inc.	DE	43-1415856	
TransProtection Service Company	MO	43-1254631	
Vanliner Insurance Company *	MO	86-0114294	21172
Vanliner Reinsurance Limited *	BM		
Safety Claims and Litigation Services, LLC	MT	20-5546054	
Penn Central U.K. Limited	GB		
Insurance (GB) Limited *	GB		
Pinecrest Place LLC	FL	27-2226948	
PLLS Canada Insurance Brokers Inc. ^	CN	871850814	
Professional Risk Brokers, Inc.	IL	31-1293064	
Strategic Comp Holdings, L.L.C.	LA	72-1331800	
Strategic Comp Services, L.L.C.	LA	36-4517754	
Strategic Comp, L.L.C.	LA	32-0050970	
One East Fourth, Inc.	OH	31-0686194	
Pioneer Carpet Mills, Inc.	OH	31-0883227	
Superior NWVN of Ohio, Inc.	OH	31-1737792	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	

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^ Total percentage owned by respective parent and other affiliated companies

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or nternationa	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
			31-1544320		0000944701	NYSE	American Financial Group, Inc.	OH	UIP		Ownership			
			31-6549738				American Financial Capital Trust II	DE	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			16-6543606				American Financial Capital Trust III	DE	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			16-6543609				American Financial Capital Trust IV	DE	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			31-0996797				American Financial Enterprises, Inc.	CT	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			31-0828578				American Money Management Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			27-1577326				American Real Estate Capital Company, LLC	OH	NIA	American Money Management Corporation	Ownership	80.00	American Financial Group, Inc.	
			27-2829629				MidMarket Capital Partners, LLC	DE	NIA	American Money Management Corporation	Ownership	51.00	American Financial Group, Inc.	
			41-2112001				APU Holding Company	OH	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			23-6000765				American Premier Underwriters, Inc.	PA	NIA	APU Holding Company	Ownership	100.00	American Financial Group, Inc.	
			23-6297584				The Associates of the Jersey Company	NJ	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			37-1094159				Cal Coal, Inc.	IL	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			95-2802826				Great Southwest Corporation	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			35-6001691				The Indianapolis Union Railway Company	IN	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			13-6400464				Lehigh Valley Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			20-1548213				Magnolia Alabama Holdings, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			20-1574094				Magnolia Alabama Holdings LLC	AL	NIA	Magnolia Alabama Holdings, Inc.	Ownership	100.00	American Financial Group, Inc.	
			13-6021353				The Owasco River Railway, Inc.	NY	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			31-1236926				PCC Real Estate, Inc.	NY	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			76-0080537				PCC Technical Industries, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			31-1388401				PCC Maryland Realty Corp.	MD	NIA	PCC Technical Industries, Inc.	Ownership	100.00	American Financial Group, Inc.	
			06-1209709				Penn Central Energy Management Company	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			23-1537928				Penn Towers, Inc.	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			23-6000766				Pennsylvania-Reading Seashore Lines	NJ	NIA	American Premier Underwriters, Inc.	Ownership	66.67	American Financial Group, Inc.	
			23-6207599				Pittsburgh and Cross Creek Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	83.00	American Financial Group, Inc.	
			23-1707450				Terminal Realty Penn Co.	DC	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
			23-1675796				Waynesburg Southern Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.00	American Financial Group, Inc.	
							GAI Insurance Company, Ltd.	BM	IA	APU Holding Company	Ownership	100.00	American Financial Group, Inc.	
			31-1446308				Hangar Acquisition Corp.	OH	NIA	APU Holding Company	Ownership	100.00	American Financial Group, Inc.	
			91-1508643				PLLS, Ltd.	WA	NIA	APU Holding Company	Ownership	100.00	American Financial Group, Inc.	
							PLLS (UK) Limited	GB	NIA	PLLS, Ltd.	Ownership	100.00	American Financial Group, Inc.	
			91-1242743				Premier Lease & Loan Services Insurance Agency, Inc.	WA	NIA	APU Holding Company	Ownership	100.00	American Financial Group, Inc.	
			91-1508644				Premier Lease & Loan Services of Canada, Inc.	WA	NIA	APU Holding Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	22179	95-2801326				Republic Indemnity Company of America	CA	IA	APU Holding Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	43753	31-1054123				Republic Indemnity Company of California	CA	IA	Republic Indemnity Company of America	Ownership	100.00	American Financial Group, Inc.	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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			31-1262960				Risico Management Corporation	DE	NIA	APU Holding Company	Ownership	100.00	American Financial Group, Inc.	
			27-4521779				Atlas Building Company, LLC	OH	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			31-0823725				Dixie Terminal Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			31-1733037				Flextech Holding Co., Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			98-0606803				GAI Holding Bermuda Ltd.	BM	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			98-0556144				GAI Indemnity, Ltd.	GB	IA	GAI Holding Bermuda Ltd.	Ownership	100.00	American Financial Group, Inc.	
							Marketform Group Limited	GB	NIA	GAI Holding Bermuda Ltd.	Ownership	71.80	American Financial Group, Inc.	
							Marketform Holdings Limited	GB	NIA	Marketform Group Limited	Ownership	100.00	American Financial Group, Inc.	
							Caduceus Underwriting Limited	GB	IA	Marketform Holdings Limited	Ownership	100.00	American Financial Group, Inc.	
			98-0412245				Lavenham Underwriting Limited	GB	IA	Marketform Holdings Limited	Ownership	100.00	American Financial Group, Inc.	
							Marketform Limited	GB	NIA	Marketform Holdings Limited	Ownership	100.00	American Financial Group, Inc.	
							Gabinete Marketform SL	ES	NIA	Marketform Limited	Ownership	100.00	American Financial Group, Inc.	
							Marketform Australia Pty Limited	AU	NIA	Marketform Limited	Ownership	100.00	American Financial Group, Inc.	
							Studio Marketform SRL	IT	NIA	Marketform Limited	Ownership	100.00	American Financial Group, Inc.	
							Marketform Management Services Limited	GB	NIA	Marketform Holdings Limited	Ownership	100.00	American Financial Group, Inc.	
							Marketform Managing Agency Limited	GB	NIA	Marketform Holdings Limited	Ownership	100.00	American Financial Group, Inc.	
			98-0431601				Sampford Underwriting Limited	GB	IA	Marketform Holdings Limited	Ownership	100.00	American Financial Group, Inc.	
							Marketform Trust Company Limited	GB	NIA	Marketform Group Limited	Ownership	100.00	American Financial Group, Inc.	
			06-1356481				Great American Financial Resources, Inc.	DE	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	1
			31-1475936				AAG Holding Company, Inc.	OH	NIA	Great American Financial Resources, Inc.	Ownership	100.00	American Financial Group, Inc.	
			58-646032				Great American Financial Statutory Trust IV	CT	NIA	AAG Holding Company, Inc.	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	63312	13-1935920				Great American Life Insurance Company	OH	IA	AAG Holding Company, Inc.	Ownership	100.00	American Financial Group, Inc.	
			45-2969767				Aerielle IP Holdings, LLC	OH	NIA	Great American Life Insurance Company	Ownership	62.50	American Financial Group, Inc.	2
			26-4391696				Aerielle, LLC	DE	NIA	Great American Life Insurance Company	Ownership	62.50	American Financial Group, Inc.	2
0084	American Financial Group, Inc.	93661	31-1021738				Annuity Investors Life Insurance Company	OH	IA	Great American Life Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			27-4078277				Bay Bridge Marina Hemingway's Restaurant, LLC	MD	NIA	Great American Life Insurance Company	Ownership	85.00	American Financial Group, Inc.	
			27-0513333				Bay Bridge Marina Management, LLC	MD	NIA	Great American Life Insurance Company	Ownership	85.00	American Financial Group, Inc.	
			20-1246122				Brothers Management, LLC	FL	NIA	Great American Life Insurance Company	Ownership	99.00	American Financial Group, Inc.	
			36-3383108				Consolidated Financial Corporation	MI	NIA	Great American Life Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			45-3988240				FT Liquidation, LLC	OH	NIA	Great American Life Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			20-4604276				GALIC - Bay Bridge Marina, LLC	MD	NIA	Great American Life Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			45-3829557				GALIC - Stoneleigh, LLC	FL	NIA	Great American Life Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			31-1391777				GALIC Brothers, Inc.	OH	NIA	Great American Life Insurance Company	Ownership	80.00	American Financial Group, Inc.	
			45-1144095				GALIC Pointe, LLC	FL	NIA	Great American Life Insurance Company	Ownership	65.00	American Financial Group, Inc.	2
			26-3260520				Manhattan National Holding Corporation	OH	NIA	Great American Life Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	67083	45-0252531				Manhattan National Life Insurance Company	IL	IA	Manhattan National Holding Corporation	Ownership	100.00	American Financial Group, Inc.	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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			52-2179330				Skipjack Marina Corp.	MD	NIA	Great American Life Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			20-3568924				Loyal American Holding Corporation	OH	NIA	AAG Holding Company, Inc.	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	65722	63-0343428				Loyal American Life Insurance Company	OH	IA	Loyal American Holding Corporation	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	88366	59-2760189				American Retirement Life Insurance Company	OH	IA	Loyal American Life Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			45-4121852				GALAC Holding Company	OH	NIA	Loyal American Life Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	62200	95-2496321				Great American Life Assurance Company	OH	IA	Loyal American Life Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			74-2180806				United Teacher Associates, Ltd.	TX	NIA	AAG Holding Company, Inc.	Ownership	100.00	American Financial Group, Inc.	1
0084	American Financial Group, Inc.	63479	58-0869673				United Teacher Associates Insurance Company	TX	IA	United Teacher Associates, Ltd.	Ownership	100.00	American Financial Group, Inc.	
			31-1422717				AAG Insurance Agency, Inc.	KY	NIA	Great American Financial Resources, Inc.	Ownership	100.00	American Financial Group, Inc.	
			34-1017531				Ceres Group, Inc.	DE	NIA	Great American Financial Resources, Inc.	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	61727	34-0970995				Central Reserve Life Insurance Company	OH	IA	Ceres Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	67903	23-1335885				Provident American Life & Health Insurance Company	OH	IA	Central Reserve Life Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	65269	75-2305400				United Benefit Life Insurance Company	OH	IA	Provident American Life & Health Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			34-1880408				Ceres Administrators, L.L.C.	DE	NIA	Ceres Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			34-1947043				Ceres Sales, LLC	DE	NIA	Ceres Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			34-1970892				Ceres Sales of Ohio, LLC	OH	NIA	Ceres Sales, LLC	Ownership	100.00	American Financial Group, Inc.	
			34-1920479				HealthMark Sales, LLC	DE	NIA	Ceres Sales, LLC	Ownership	100.00	American Financial Group, Inc.	
			47-0717079				Continental General Corporation	NE	NIA	Ceres Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	71404	47-0463747				Continental General Insurance Company	OH	IA	Continental General Corporation	Ownership	100.00	American Financial Group, Inc.	
			47-0562685				Continental Print & Photo Co.	NE	NIA	Continental General Corporation	Ownership	100.00	American Financial Group, Inc.	
			34-1947042				QQAgency of Texas, Inc.	TX	NIA	Ceres Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			31-1395344				Great American Advisors, Inc.	OH	NIA	Great American Financial Resources, Inc.	Ownership	100.00	American Financial Group, Inc.	
			42-1575938				Great American Holding, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			27-3062314				Agricultural Services, LLC	OH	NIA	Great American Holding, Inc.	Ownership	100.00	American Financial Group, Inc.	
			45-4110027				Unites States Commodities Producers LLC	MT	NIA	Agricultural Services, LLC	Ownership	51.30	American Financial Group, Inc.	
			27-2354685				United States Livestock Producers, LLC	NV	NIA	Agricultural Services, LLC	Ownership	51.30	American Financial Group, Inc.	
0084	American Financial Group, Inc.	14084	27-4395897				Livestock Market Enhancement Risk Retention Group	NV	IA	United States Livestock Producers, LLC	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	35351	31-0912199				American Empire Surplus Lines Insurance Company	DE	IA	Great American Holding, Inc.	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	37990	31-0973761				American Empire Insurance Company	OH	IA	American Empire Surplus Lines Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			59-1671722				American Empire Underwriters, Inc.	TX	NIA	American Empire Insurance Company	Ownership	100.00	American Financial Group, Inc.	
							Great American International Insurance Limited	IE	IA	Great American Holding, Inc.	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	23418	73-0556513				Mid-Continent Casualty Company	OH	IA	Great American Holding, Inc.	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	15380	73-1406844				Mid-Continent Assurance Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	13794	38-3803661				Mid-Continent Excess and Surplus Insurance Company	DE	IA	Mid-Continent Casualty Company	Ownership	100.00	American Financial Group, Inc.	
			30-0571535				Mid-Continent Specialty Insurance Services, Inc.	OK	NIA	Mid-Continent Casualty Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	23426	73-0773259				Oklahoma Surety Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.00	American Financial Group, Inc.	

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			98-0627464				Premier International Insurance Company	TC	IA	Great American Holding, Inc.	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	16691	31-0501234				Great American Insurance Company	OH	UIP	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			45-2969767				Aerielle IP Holdings, LLC	OH	NIA	Great American Insurance Company	Ownership	37.50	American Financial Group, Inc.	2
			26-4391696				Aerielle, LLC	DE	NIA	Great American Insurance Company	Ownership	37.50	American Financial Group, Inc.	2
			31-1463075				American Signature Underwriters, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			59-2840291				Brothers Property Corporation	OH	NIA	Great American Insurance Company	Ownership	80.00	American Financial Group, Inc.	
			20-5173494				Brothers Le Pavillon, LLC	DE	NIA	Brothers Property Corporation	Ownership	100.00	American Financial Group, Inc.	
			20-5173589				Brothers Le Pavillon (SPE), LLC	DE	NIA	Brothers Le Pavillon, LLC	Ownership	100.00	American Financial Group, Inc.	
			25-1754638				Brothers Pennsylvanian Corporation	PA	NIA	Brothers Property Corporation	Ownership	100.00	American Financial Group, Inc.	
			59-2840294				Brothers Property Management Corporation	OH	NIA	Brothers Property Corporation	Ownership	100.00	American Financial Group, Inc.	
			20-4498054				Crescent Centre Apartments	OH	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	1
			31-1277904				Crop Managers Insurance Agency, Inc.	KS	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			31-0589001				Dempsey & Siders Agency, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			31-1341668				Eden Park Insurance Brokers, Inc.	CA	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
							El Aguila, Compañia de Seguros, S.A. de C.V.	MX	IA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
							Financiadora de Primas Condor, S.A. de C.V.	MX	NIA	El Aguila, Compañia de Seguros, S.A. de C.V.	Ownership	99.00	American Financial Group, Inc.	
			39-1404033				Farmers Crop Insurance Alliance, Inc.	KS	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			13-3628555				FCIA Management Company, Inc.	NY	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
							Foreign Credit Insurance Association	NY	OTH	Great American Insurance Company	Management		American Financial Group, Inc.	3
			31-1753938				GAI Warranty Company	OH	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			31-1765544				GAI Warranty Company of Florida	FL	NIA	GAI Warranty Company	Ownership	100.00	American Financial Group, Inc.	
							GAI Warranty Company of Canada Inc.	CN	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			45-1144095				GALIC Pointe, LLC	FL	NIA	Great American Insurance Company	Ownership	35.00	American Financial Group, Inc.	2
			61-1329718				Global Premier Finance Company	OH	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			74-2693636				Great American Agency of Texas, Inc.	TX	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	26832	95-1542353				Great American Alliance Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	26344	15-6020948				Great American Assurance Company	OH	IA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	39896	61-0983091				Great American Casualty Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			31-1228726				Great American Claims Services, Inc.	DE	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	10646	36-4079497				Great American Contemporary Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	37532	31-0954439				Great American E & S Insurance Company	DE	IA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	41858	31-1036473				Great American Fidelity Insurance Company	DE	IA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			31-1652643				Great American Insurance Agency, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	22136	13-5539046				Great American Insurance Company of New York	NY	IA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	38024	31-0974853				Great American Lloyd's Insurance Company	TX	IA	Great American Insurance Company	Other		American Financial Group, Inc.	4

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or nternationa	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
			31-1073664				Great American Lloyd's, Inc.	TX	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			31-0856644				Great American Management Services, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	38580	31-1288778				Great American Protection Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			31-0918893				Great American Re Inc.	DE	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	31135	31-1209419				Great American Security Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	33723	31-1237970				Great American Spirit Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			59-1263251				Key Largo Group, Inc.	FL	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			34-1607394		0001301106	NASDAQ	National Interstate Corporation	OH	UDP	Great American Insurance Company	Ownership	52.40	American Financial Group, Inc.	
			34-1899058				American Highways Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.00	American Financial Group, Inc.	
			31-1548235				Explorer RV Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.00	American Financial Group, Inc.	
			98-0191335				Hudson Indemnity, Ltd.	KY	IA	National Interstate Corporation	Ownership	100.00	American Financial Group, Inc.	
			66-0660039				Hudson Management Group, Ltd.	VI	NIA	National Interstate Corporation	Ownership	100.00	American Financial Group, Inc.	
			34-1607396				National Interstate Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.00	American Financial Group, Inc.	
			36-4670968				Commercial For Hire Transportation Purchasing Group	SC	NIA	National Interstate Insurance Agency, Inc.	Management		American Financial Group, Inc.	
0084	American Financial Group, Inc.	32620	34-1607395				National Interstate Insurance Company	OH		National Interstate Corporation	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	11051	99-0345306				National Interstate Insurance Company of Hawaii, Inc.	OH	DS	National Interstate Insurance Company	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	41106	95-3623282				Triumphe Casualty Company	OH	DS	National Interstate Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			43-1415856				Vanliner Group, Inc.	DE	DS	National Interstate Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			43-1254631				TransProtection Service Company	MO	DS	Vanliner Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
0084	American Financial Group, Inc.	21172	86-0114294				Vanliner Insurance Company	MO	DS	Vanliner Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
							Vanliner Reinsurance Limited	BM	DS	Vanliner Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			20-5546054				Safety Claims and Litigation Services, LLC	MT	NIA	National Interstate Corporation	Ownership	100.00	American Financial Group, Inc.	
							Penn Central U.K. Limited	GB	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
							Insurance (GB) Limited	GB	IA	Penn Central U.K. Limited	Ownership	100.00	American Financial Group, Inc.	
			27-2226948				Pinecrest Place LLC	FL	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			871,850,814				PLLS Canada Insurance Brokers Inc.	CN	NIA	Great American Insurance Company	Ownership	49.00	American Financial Group, Inc.	
			31-1293064				Professional Risk Brokers, Inc.	IL	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			72-1331800				Strategic Comp Holdings, L.L.C.	LA	NIA	Great American Insurance Company	Ownership	100.00	American Financial Group, Inc.	
			36-4517754				Strategic Comp Services, L.L.C.	LA	NIA	Strategic Comp Holdings, L.L.C.	Ownership	100.00	American Financial Group, Inc.	
			32-0050970				Strategic Comp, L.L.C.	LA	NIA	Strategic Comp Holdings, L.L.C.	Ownership	100.00	American Financial Group, Inc.	
			31-0686194				One East Fourth, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			31-0883227				Pioneer Carpet Mills, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			31-1737792				Superior NWVN of Ohio, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			31-1119320				TEJ Holdings, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	
			31-0728327				Three East Fourth, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.00	American Financial Group, Inc.	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or nternationa	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*

Asteris	Explanation
1	Another affiliated company owns 1% or less of the shares.
2	The entity is owned by more than one company within the AFG Group.
3	Great American Insurance Company is the majority member of the Association
4	Beneficial interest and indirect control is established by trust agreements between Great American Insurance Company and each of the underwriters of the Company.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines	578,931	101,620	17.6	17.6
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril	310,433	21,257	6.8	6.1
6. Mortgage guaranty			0.0	
8. Ocean marine		(2,085)	0.0	
9. Inland marine	1,334,813	676,004	50.6	103.1
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake	4,478	1,075	24.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health	111,885	27,780	24.8	33.7
16. Workers' compensation	17,228,294	11,238,383	65.2	59.9
17.1 Other liability-occurrence	6,983,781	2,002,179	28.7	50.2
17.2 Other liability-claims made	141,636	43,971	31.0	142.6
17.3 Excess workers' compensation	2,735		0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	1,187,011	1,090,006	91.8	45.8
19.3, 19.4 Commercial auto liability	52,172,113	34,373,307	65.9	50.4
21. Auto physical damage	15,120,143	9,162,298	60.6	62.9
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety	16,269		0.0	
26. Burglary and theft	4,453	1,624	36.5	
27. Boiler and machinery	5,600	8,500	151.8	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	95,202,577	58,745,919	61.7	55.1
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines	463,448	463,448	585,127
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	457,988	457,988	233,278
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	1,420,312	1,420,312	1,779,269
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	7,769	7,769	
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	18,030,611	18,030,611	18,739,345
17.1 Other liability-occurrence	8,675,255	8,675,255	5,978,696
17.2 Other liability-claims made	198,116	198,116	653,487
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	1,204,329	1,204,329	1,316,518
19.3 19.4 Commercial auto liability	53,103,118	53,103,118	56,572,901
21. Auto physical damage	15,419,714	15,419,714	17,520,981
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	3,350	3,350	5,026
26. Burglary and theft	5,982	5,982	
27. Boiler and machinery	7,362	7,362	5,473
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	98,997,353	98,997,353	103,390,101
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2012 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2009 + Prior	54,884	88,070	142,954	12,112	81	12,193	49,486	135	80,797	130,418	6,714	(7,057)	(343)
2. 2010	27,128	60,831	87,959	5,731	26	5,757	27,619	97	53,916	81,632	6,222	(6,792)	(570)
3. Subtotals 2010 + Prior	82,012	148,901	230,913	17,843	107	17,950	77,105	232	134,713	212,050	12,936	(13,849)	(913)
4. 2011	30,269	71,010	101,279	14,175	852	15,027	27,984	1,188	58,965	88,137	11,890	(10,005)	1,885
5. Subtotals 2011 + Prior	112,281	219,911	332,192	32,018	959	32,977	105,089	1,420	193,678	300,187	24,826	(23,854)	972
6. 2012	XXX	XXX	XXX	XXX	5,359	5,359	XXX	7,884	25,229	33,113	XXX	XXX	XXX
7. Totals	112,281	219,911	332,192	32,018	6,318	38,336	105,089	9,304	218,907	333,300	24,826	(23,854)	972
8. Prior Year-End's Surplus As Regards Policyholders	293,614										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 22.1 %	2. (10.8)%	3. 0.3 %
													Col. 13, Line 7 Line 8
													4. 0.3 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:

3262020124900001

3262020124550001

3262020123650001

3262020125050001

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Commission receivable	1,675,725		1,675,725	1,530,528
2597. Summary of remaining write-ins for Line 25	1,675,725	0	1,675,725	1,530,528

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	15,628,006	15,887,822
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	307,291	216,277
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	116,998	476,093
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	15,818,299	15,628,006
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	15,818,299	15,628,006

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,164,908	13,832,721
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,100,000	
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	790,181	(667,813)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	15,055,089	13,164,908
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	15,055,089	13,164,908

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	797,705,907	590,295,792
2. Cost of bonds and stocks acquired	41,111,828	446,431,714
3. Accrual of discount	348,100	405,322
4. Unrealized valuation increase (decrease)	6,582,129	(4,499,288)
5. Total gain (loss) on disposals	458,591	3,950,601
6. Deduct consideration for bonds and stocks disposed of	32,521,297	231,992,991
7. Deduct amortization of premium	1,412,323	4,830,719
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	79,944	2,054,524
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	812,192,991	797,705,907
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	812,192,991	797,705,907

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	491,686,791	24,088,585	22,168,635	(2,035,153)	491,571,588			491,686,791
2. Class 2 (a)	78,835,890	7,658,436	4,830,082	(2,064,090)	79,600,154			78,835,890
3. Class 3 (a)	14,182,523	1,436,250	692,760	2,191,471	17,117,484			14,182,523
4. Class 4 (a)	26,243,939	5,734,394	1,917,966	275,935	30,336,302			26,243,939
5. Class 5 (a)	2,003,246	1,196,361	344,895	(182,198)	2,672,514			2,003,246
6. Class 6 (a)	6,366,123		50,749	(14,100)	6,301,274			6,366,123
7. Total Bonds	619,318,513	40,114,025	30,005,087	(1,828,135)	627,599,317	0	0	619,318,513
PREFERRED STOCK								
8. Class 1	999,900		375,000	100	625,000			999,900
9. Class 2	3,210,632		1,187,500	(599,449)	1,423,683			3,210,632
10. Class 3	187,600			625,000	812,600			187,600
11. Class 4	191,943			22,169	214,112			191,943
12. Class 5	13,371				13,371			13,371
13. Class 6	895,799		1,580	(6,623)	887,596			895,799
14. Total Preferred Stock	5,499,245	0	1,564,080	41,197	3,976,362	0	0	5,499,245
15. Total Bonds and Preferred Stock	624,817,758	40,114,025	31,569,167	(1,786,938)	631,575,679	0	0	624,817,758

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	18,511,252	XXX	18,511,252		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	20,607,508	20,155,328
2. Cost of short-term investments acquired	14,097,633	68,565,542
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	16,193,889	68,113,362
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	18,511,252	20,607,508
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	18,511,252	20,607,508

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Land and Office Building, 3250 Interstate Dr.	Richfield	OH	03/15/2012	Snavely Building Co.			300,707	301,351
Land and Office Building, 3250 Interstate Dr.	Richfield	OH	03/15/2012	Fridrich Moving and Storage			499	500
Land and Office Building, 3250 Interstate Dr.	Richfield	OH	03/15/2012	Lou Ritenour			5,428	5,440
0199999. Totals					0	0	306,634	307,291
0399999. Totals					0	0	306,634	307,291

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
	CANAL MEZZANINE PARTNERS II, LP	TWINSBURG	OH	CANAL MEZZANINE PARTNERS II, LP		03/28/2012	2	1,100,000				21.6
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated								1,100,000	0	0	0	XXX
3999999. Subtotal - Unaffiliated								1,100,000	0	0	0	XXX
4199999. Totals								1,100,000	0	0	0	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
313371 4H 6	FEDERAL HOMOE LOAN BANK AGENCY		01/19/2012	CLARKE (G.X.) & CO		467,918	440,000	4,473	1
3133XU MS 9	FEDERAL HOME LOAN BANK AGENCY		01/30/2012	CLARKE (G.X.) & CO		2,994,075	2,500,000	42,813	1
3136FP TQ 0	FANNIE MAE AGENCY		02/28/2012	CLARKE (G.X.) & CO		15,810	15,000	112	1
0599999.	Total - Bonds - U.S. Government					3,477,803	2,955,000	47,398	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
044825 BX 4	ASHTABULA OH CITY SCH MUNICIPAL		01/24/2012	ANCORA ADVISORS LLC		1,029,624	955,000	1,698	1FE
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions					1,029,624	955,000	1,698	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3136A1 N8 4	FANNIE MAE CMO		01/18/2012	ANCORA ADVISORS LLC		3,733,663	3,496,553	7,479	1
3136A3 TS 0	FANNIE MAE CMO		01/19/2012	ANCORA ADVISORS LLC		2,096,875	2,000,000	6,444	1
3137AK KD 2	FHLMC MULTIFAMILY IO CMO		01/24/2012	CREDIT SUISSE		2,000,255	21,430,000	6,296	1
31418A CR 7	FANNIE MAE FNMA		02/27/2012	CANTOR		478,155	455,521	1,063	1
373541 W4 9	GEORGIA ST MUNI ELEC MUNI TAX		01/25/2012	ANCORA ADVISORS LLC		3,019,650	3,000,000	4,430	1FE
45505V AA 4	INDIANA ST FIN AUTH MUNICIPAL		01/18/2012	ANCORA ADVISORS LLC		3,169,860	3,000,000	19,717	2FE
502810 AC 8	LA CROSSE WI RES MUNICIPAL		02/21/2012	ANCORA ADVISORS LLC		608,605	500,000	9,417	1FE
54811A GB 3	LOWER COLO RIV AUTH PREREFUND MUNICIPAL		01/27/2012	CONVERSION SPLIT		75,000	75,000		1FE
54811A GN 7	LOWER COLO RIV AUTH NONREFUND MUNICIPAL		01/27/2012	CONVERSION SPLIT		445,000	445,000		1FE
54811A QD 8	LOWER COLO RIV AUTH REFUNDED MUNICIPAL		02/15/2012	CONVERSION SPLIT		10,000	10,000		1FE
54811A QQ 9	LOWER COLO RIV AUTH NONRFUN MUNICIPAL		02/15/2012	CONVERSION SPLIT		435,000	435,000		1FE
686430 FJ 3	ORLANDO FL CMNTY MUNICIPAL		02/23/2012	ANCORA ADVISORS LLC		2,192,943	1,955,000	1,358	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					18,265,005	36,802,074	56,203	XXX
Bonds - Industrial and Miscellaneous									
05329W AK 8	AUTONATION INC HI-YIELD		01/27/2012	BANC/AMERICA		50,000	50,000		3FE
06846N AD 6	BILL BARRETT CORP HI-YIELD		03/05/2012	JP MORGAN		143,000	143,000		4FE
075887 BA 6	BECTON DICKINSON CORPORATE		01/26/2012	STIFEL NICOLAUS & CO		411,864	400,000	2,882	1FE
12667F 5E 1	COUNTRYWIDE ALT LOAN NONGOV MBS		03/23/2012	GREENWICH CAP MKT, INC		1,196,361	1,355,649	5,338	5FE
156700 AR 7	CENTURYLINK INC HI-YIELD		01/18/2012	JP MORGAN		175,268	171,000	1,164	2FE
18451Q AE 8	CLEAR CHANNEL FTWHI HI-YIELD		02/29/2012	GOLDMAN SACHS & CO		30,000	30,000		4FE
18451Q AF 5	CLEAR CHANNEL FTWHI HI-YIELD		02/29/2012	GOLDMAN SACHS & CO		179,000	179,000		4FE
283695 BP 8	EL PASO NATURAL GAS CORPORATE		03/27/2012	MORGAN STANLEY		1,106,140	1,000,000	27,271	2FE
340711 AT 7	FLORIDA GAS TRANS FTW CORPORATE		02/16/2012	WELLS FARGO		1,253,122	1,135,000	6,280	2FE
404121 AE 5	HCA FTWHI HI-YIELD		02/07/2012	GOLDMAN SACHS & CO		225,000	225,000		3FE
460690 BH 2	INTERPUBLIC GROUP FTWHI CORPORATE		03/14/2012	RBC CAPITAL MARKETS		315,725	325,000	614	2FE
466247 SE 4	JP MORGAN MORT TRUST FLOAT NONGOV MBS		01/31/2012	JEFFRIES & COMPANY		3,977,375	4,700,000	1,332	4FE
52524N AA 5	LEHMAN BROS PL ST CMBS NONGOV MBS		03/01/2012	LEHMAN BROTHERS FLT RT		2,985	2,985		1FE
532716 AU 1	LIMITED BRANDS FTWHI HI-YIELD		02/02/2012	BANC/AMERICA		79,000	79,000		3FE
543218 AA 9	LONGVIEW FIBRE PAPER FTWHI HI-YIELD		01/04/2012	PRINCE RIDGE		103,000	100,000	844	4FE
55342U AD 6	MT OPER PARTNERSP/FINL FTWHI HI-YIELD		02/03/2012	JP MORGAN		70,000	70,000		3FE
573334 AB 5	MARTIN MIDSTREAM PTNR FTW HI HI-YIELD		01/24/2012	WELLS FARGO		311,250	300,000	8,579	4FE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
59001A AN 2	MERITAGE HOMES CORP FTWHI HI-YIELD		01/24/2012	BANC/AMERICA		100,250	100,000	2,026	4FE
59565A AB 6	MIDCONTINENT EXP FTWHI HI-YIELD		02/23/2012	MORGAN STANLEY		107,097	105,000	3,185	2FE
61745M N9 0	MORGAN STANLEY CAP NONGOV MBS		03/14/2012	CREDIT SUISSE		2,554,688	2,500,000	6,488	1FE
704549 AJ 3	PEABODY ENERGY CORP HI-YIELD		01/20/2012	BARCLAYS CAPITAL		311,250	300,000	3,500	3FE
718546 AA 2	PHILLIPS 66 CORPORATE		03/07/2012	JP MORGAN		748,223	750,000		2FE
730481 AF 5	J.B. POINDEXTER & CO HI-YIELD		03/23/2012	JP MORGAN		155,000	155,000		4FE
737446 AA 2	POST HOLDINGS INC HI-YIELD		01/27/2012	BARCLAYS CAPITAL		63,000	63,000		4FE
760943 AM 2	RES-CARE INC FTWHI HI-YIELD		02/23/2012	BANC/AMERICA		87,165	78,000	1,002	4FE
78442F EM 6	SLM CORP HI-YIELD		01/24/2012	DEUTSCHE BANK SECURITES		286,932	290,000		2FE
785583 AF 2	SABINE PASS LNG FTWHI HI-YIELD		02/08/2012	BROADPOINT CAPITAL		59,080	56,000	835	4FE
81760N AL 3	SERVICEMASTER COMPANY FTWHI HI-YIELD		02/06/2012	VARIOUS		65,819	65,000		4FE
852060 AT 9	SPRINT CAPITAL CORP FTWHI HI-YIELD		02/14/2012	JP MORGAN		108,125	125,000	4,618	4FE
90321N AA 0	UR FIN ESCROW FTWHI HI-YIELD		02/24/2012	MORGAN STANLEY		27,000	27,000		3FE
90321N AB 8	UR FIN ESCROW FTWHI HI-YIELD		02/24/2012	VARIOUS		130,810	127,000		4FE
90321N AC 6	UR FIN ESCROW FTWHI HI-YIELD		02/24/2012	VARIOUS		186,705	183,000		4FE
92276M AX 3	VENTAS REALTY LP FTWHI CORPORATE		02/01/2012	BANC/AMERICA		496,070	500,000		2FE
87971K AJ 6	TEMBEC INDUSTRIES INC FTWHI HI-YIELD	I	02/17/2012	BANC/AMERICA		34,815	33,000	701	4FE
30251G AN 7	FMG RESOURCES AUG 2006 FTW HI-Y	F	03/14/2012	JP MORGAN		449,000	449,000		3FE
500472 AF 2	PHILIPS ELECTRONICS NV CORPORATE	F	03/05/2012	DEUTSCHE BANK SECURITES		995,450	1,000,000		1FE
92769V AC 3	VIRGIN MEDIA FTWHI HI-YIELD	R	02/28/2012	BANC/AMERICA		225,000	225,000		3FE
980888 AD 3	WOOLWORTHS LTD FTW CORPORATE	R	02/24/2012	UBS FINANCIAL SERVICES		521,025	500,000	8,722	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					17,341,592	17,896,634	85,382	XXX
8399997.	Total - Bonds - Part 3					40,114,024	58,608,708	190,681	XXX
8399999.	Total - Bonds					40,114,024	58,608,708	190,681	XXX
Common Stocks - Industrial and Miscellaneous									
049164 20 5	ATLAS AIR WRLDWD COMMON STK		02/16/2012	CANTOR	497.000	22,568	XXX		L
099502 10 6	BOOZ ALLEN HAMILTON COMMON STK		02/15/2012	CANTOR	3,807.000	68,528	XXX		L
22002T 10 8	CORPORATE OFFICE PROP COMMON STK		01/17/2012	CANTOR	749.000	16,907	XXX		L
25659P 40 2	DOLAN CO COMMON STK		01/27/2012	CANTOR	1,429.000	13,572	XXX		L
264147 10 9	DUCOMMUN INC COMMON STK		03/06/2012	CANTOR	975.000	13,777	XXX		L
292218 10 4	EMPLOYERS HOLDING INC COMMON STK		03/23/2012	GREENTREE BROKERAGE	1,679.000	29,556	XXX		L
378967 10 3	GLOBAL CASH ACCESS HLDGS COMMON STK		02/13/2012	CANTOR	12,942.000	70,286	XXX		L
391164 10 0	GREAT PLAINS ENERGY INC COMMON STK		02/29/2012	CANTOR	683.000	13,482	XXX		L
451055 10 7	ICONIX BRAND GRP INC COMMON STK		02/23/2012	CANTOR	1,222.000	22,338	XXX		L
45768S 10 5	INNOSPEC INC COMMON STK		03/21/2012	VARIOUS	1,028.000	30,909	XXX		L
488401 10 0	KEMPER CORP DEL COMMON STK		03/02/2012	CANTOR	2,036.000	58,284	XXX		L
58319P 10 8	MEADOWBROOK INS COMMON STK		03/02/2012	CANTOR	1,458.000	13,525	XXX		L
653656 10 8	NICE SYS LTD COMMON STK		02/13/2012	CANTOR	624.000	22,575	XXX		L
685564 10 6	ORBITAL SCIENCES COMMON STK		02/27/2012	CANTOR	984.000	13,714	XXX		L
70959W 10 3	PENSKE AUTOMOTIVE GRP INC COMMON STK		01/27/2012	CANTOR	2,900.000	66,611	XXX		L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
751452 20 2	RAMCO GERSHENSN COMMON STK		01/13/2012	CANTOR	1,688.000	17,105	XXX		L
758750 10 3	REGAL BELOIT CORP COMMON STK		01/03/2012	CANTOR	1,212.000	63,912	XXX		L
903236 10 7	URS CORP NEW COMMON STK		01/27/2012	CANTOR	536.000	22,020	XXX		L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					579,668	XXX	0	XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
92206# 10 5	VANLINER GROUP, INC		03/31/2012	UNIGROUP, INC		418,136	XXX		K
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates					418,136	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					997,804	XXX	0	XXX
9799999.	Total - Common Stocks					997,804	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					997,804	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					41,111,828	XXX	190,681	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
3134A4 JT 2	FEDERAL HOME LOAN MORTGAGE CO AGENCY		01/15/2012	MATURITY		131,000	131,000	131,457	131,002		(2)		(2)		131,000			0	3,766	01/15/2012	1
3136FH DG 7	FANNIE MAE AGENCY		03/19/2012	CALL at 100.000		500,000	500,000	500,000	500,000				0		500,000			0	7,750	03/19/2014	1
3136FM FL 3	FANNIE MAE AGENCY		03/29/2012	CALL at 100.000		895,000	895,000	893,658	894,062		58		58		894,120		880	880	13,425	09/29/2015	1
0599999.	Total - Bonds - U.S. Government					1,526,000	1,526,000	1,525,115	1,525,065	0	55	0	55	0	1,525,120	0	880	880	24,941	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
869257 KF 1	SUSSEX CNTY DEL MUNICIPAL		03/09/2012	CALL at 100.000		1,000,000	1,000,000	1,012,020	1,000,000				0		1,000,000			0	16,000	10/15/2012	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					1,000,000	1,000,000	1,012,020	1,000,000	0	0	0	0	0	1,000,000	0	0	0	16,000	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
040665 AK 7	ARIZ ST UNIV NANO TECH MUNI TAX		03/01/2012	SINKING FUND REDEMPTION.		120,000	120,000	119,838	120,000				0		120,000			0	3,030	03/01/2014	1FE
18610R AD 6	CLEVELAND-CUYAHOGA CNTY PORT AUTH		02/15/2012	SINKING FUND REDEMPTION.		100,000	100,000	100,100	100,000				0		100,000			0	3,313	02/15/2021	1FE
240738 AU 8	DE KALB CNTY IND AUTH LEASE RENT REV		01/15/2012	CALL at 101.000		631,250	625,000	661,725	631,566		(316)		(316)		631,250			0	15,625	01/15/2017	1FE
3128M1 CK 3	FREDDIE MAC FHLMC		03/01/2012	MBS PAYDOWN		46,704	46,704	47,361	46,727		(23)		(23)		46,704			0	428	05/01/2021	1
3128MB DN 4	FREDDIE MAC FHLMC		03/01/2012	MBS PAYDOWN		42,499	42,499	43,296	42,523		(24)		(24)		42,499			0	369	04/01/2022	1
3128PU C8 3	FEDERAL HOME LOAN BANK FHLMC		03/01/2012	MBS PAYDOWN		105,346	105,346	105,441	105,353		(8)		(8)		105,346			0	672	01/01/2026	1
31294L 6V 0	FREDDIE MAC FHLMC		03/01/2012	MBS PAYDOWN		208,157	208,157	218,174	208,611		(455)		(455)		208,157			0	1,491	11/01/2021	1
3133XC T6 0	FEDERAL HOME LOAN BANK AGENC CMO		03/18/2012	MBS PAYDOWN		22,837	22,837	22,749	22,780		58		58		22,837			0	196	08/18/2015	1
3133XE 5D 7	FEDERAL HOME LOAN BANK CMO		03/28/2012	MBS PAYDOWN		35,799	35,799	35,967	35,803		(4)		(4)		35,799			0	308	12/28/2012	1
3136A0 DT 1	FANNIE MAE CMO		03/25/2012	MBS PAYDOWN		87,471	87,471	89,098	87,513		(42)		(42)		87,471			0	632	12/01/2019	1
3136A1 HC 2	FANNIE MAE CMO		03/25/2012	MBS PAYDOWN		73,943	73,943	78,622	74,010		(67)		(67)		73,943			0	363	01/01/2019	1
3136A1 N8 4	FANNIE MAE CMO		03/25/2012	MBS PAYDOWN		31,185	31,185	33,299			(18)		(18)		31,185			0	136	11/01/2018	1
3136A3 TS 0	FANNIE MAE CMO		03/25/2012	MBS PAYDOWN		2,986	2,986	3,131					0		2,986			0	10	05/01/2017	1
31371L RK 7	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		77,326	77,326	80,105	77,479		(153)		(153)		77,326			0	491	02/01/2014	1
3137A1 X9 9	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		424,584	424,584	439,046	425,244		(661)		(661)		424,584			0	2,797	06/01/2020	1
3137A2 PF 2	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		204,397	204,397	207,080	204,477		(80)		(80)		204,397			0	1,011	10/01/2020	1
3137A6 DT 6	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		352,285	352,285	365,166	352,931		(645)		(645)		352,285			0	2,329	03/01/2021	1
3137A6 FB 3	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		89,244	89,244	93,298	89,354		(109)		(109)		89,244			0	679	07/01/2025	1
3137A9 VR 4	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		30,469	30,469	31,897	30,490		(21)		(21)		30,469			0	191	01/01/2021	1
3137AF ZA 3	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		60,318	60,318	62,439	60,421		(102)		(102)		60,318			0	355	11/01/2020	1
3137AJ MG 6	FHLMC MULTIFAMILY IO CMO		03/25/2012	MBS PAYDOWN			29,485	3,177	(93)		93		93					0	85	07/01/2021	1
31393D ZX 2	FANNIE MAE CMO		03/01/2012	MBS PAYDOWN		115,489	115,489	117,366	115,621		(132)		(132)		115,489			0	688	01/01/2013	1
31393G W5 9	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		43,343	43,343	43,655	43,365		(22)		(22)		43,343			0	317	04/01/2014	1
31393W W8 8	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		24,584	24,584	23,931	24,568		16		16		24,584			0	183	12/01/2018	1
31394A PY 6	FANNIE MAE CMO		03/01/2012	MBS PAYDOWN		101,418	101,418	104,524	101,547		(129)		(129)		101,418			0	1,141	04/01/2016	1
31394D S9 2	FANNIE MAE CMO		03/01/2012	MBS PAYDOWN		75,211	75,211	75,939	75,211				0		75,211			0	688	01/01/2013	1
31394G ST 1	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		1,016,219	1,016,219	1,048,924	1,020,605		(4,385)		(4,385)		1,016,219			0	9,125	09/01/2012	1

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31394K 2V 5	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		129,533	129,533	132,387	129,588		(55)		(55)		129,533			0	996	04/01/2023	1
31394M ZK 9	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		19,119	19,119	19,297	19,123		(4)		(4)		19,119			0	192	04/01/2014	1
31394N 5L 8	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		60,387	60,387	62,010	60,447		(59)		(59)		60,387			0	456	08/01/2018	1
31394R FP 9	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		149,073	149,073	153,685	149,289		(216)		(216)		149,073			0	1,250	02/01/2018	1
31394T C7 8	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		122,396	122,396	126,891	122,550		(154)		(154)		122,396			0	1,288	11/01/2017	1
31395A 4M 4	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		82,137	82,137	83,665	82,193		(55)		(55)		82,137			0	732	05/01/2018	1
31395B J9 5	FANNIE MAE CMO		03/01/2012	MBS PAYDOWN		267,227	267,227	271,069	267,454		(227)		(227)		267,227			0	2,597	05/01/2014	1
31395C QA 2	FREDDIE MAC CMO		02/01/2012	MBS PAYDOWN		170,308	170,308	172,956	170,538		(230)		(230)		170,308			0	958	11/01/2013	1
31395E S3 2	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		717,771	717,771	732,862	720,790		(3,019)		(3,019)		717,771			0	6,028	07/01/2012	1
31395F FW 9	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		290,212	290,212	301,639	290,657		(445)		(445)		290,212			0	2,781	09/01/2014	1
31395F HG 2	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		543,512	543,512	551,167	545,133		(1,621)		(1,621)		543,512			0	3,294	06/01/2012	1
31395J 4E 3	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		78,384	78,384	80,956	78,641		(256)		(256)		78,384			0	584	12/01/2012	1
31395J S6 4	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		737,953	737,953	753,958	740,646		(2,693)		(2,693)		737,953			0	5,368	12/01/2012	1
31395M G9 4	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		588,222	588,222	598,884	589,005		(782)		(782)		588,222			0	5,029	09/01/2013	1
31395P QP 0	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		66,857	66,857	66,914	66,858		(1)		(1)		66,857			0	632	01/01/2019	1
31395P U6 7	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		235,015	235,015	239,018	235,225		(210)		(210)		235,015			0	1,885	06/01/2014	1
31395R FF 0	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		418,170	418,170	426,403	418,439		(269)		(269)		418,170			0	3,666	12/01/2013	1
31395T KP 8	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		395,309	395,309	402,474	396,557		(1,248)		(1,248)		395,309			0	3,914	01/01/2014	1
31396A 6H 2	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		71,155	71,155	72,244	71,225		(70)		(70)		71,155			0	595	12/01/2015	1
31396A AE 4	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		151,635	151,635	157,819	152,144		(509)		(509)		151,635			0	1,261	05/01/2012	1
31396H AN 9	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		36,533	36,533	36,738	36,547		(14)		(14)		36,533			0	335	11/01/2015	1
31396K PR 7	FANNIE MAE CMO		03/01/2012	MBS PAYDOWN		188,376	188,376	190,936	188,453		(77)		(77)		188,376			0	1,870	04/01/2013	1
31396L E3 0	FANNIE MAE CMO		02/01/2012	MBS PAYDOWN		107,616	107,616	108,137	107,616				0		107,616			0	601	10/01/2013	1
31396N 6Y 7	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		193,424	193,424	196,778	193,622		(198)		(198)		193,424			0	1,812	10/01/2015	1
31396T JV 6	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		112,628	112,628	112,944	112,628				0		112,628			0	973	12/01/2013	1
31397A ED 1	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		14,041	14,041	14,055	14,041				0		14,041			0	128	11/01/2012	1
31397A HE 6	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		142,285	142,285	145,353	142,458		(173)		(173)		142,285			0	1,335	11/01/2015	1
31397B NE 7	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		162,259	162,259	160,637	162,125		134		134		162,259			0	1,221	12/01/2014	1
31397C TK 5	FREDDIE MAC CMO		03/15/2012	MBS PAYDOWN		383,201	383,201	391,450	386,031		(2,830)		(2,830)		383,201			0	3,438	08/01/2012	1
31397F 2N 1	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		25,453	25,453	25,529	25,456		(2)		(2)		25,453			0	225	11/01/2018	1
31397G MB 3	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		165,103	165,103	167,115	165,181		(78)		(78)		165,103			0	1,194	09/01/2014	1
31397H YK 8	FREDDIE MAC FL RT CMO		03/15/2012	MBS PAYDOWN		26,988	26,988	26,887	26,956		31		31		26,988			0	23	07/15/2015	1
31397S XM 1	FANNIE MAE CMO		03/25/2012	MBS PAYDOWN		185,656	185,656	187,980	186,006		(350)		(350)		185,656			0	1,094	01/01/2026	1
31397U RJ 0	FANNIE MAE CMO		03/25/2012	MBS PAYDOWN		32,138	32,138	33,177	32,166		(28)		(28)		32,138			0	188	02/01/2022	1
31398C TG 3	FREDDIE MAC CMO		03/01/2012	MBS PAYDOWN		211,885	211,885	218,010	212,254		(369)		(369)		211,885			0	1,414	04/01/2019	1
31398F JG 7	FANNIE MAE CMO		03/25/2012	MBS PAYDOWN		64,310	64,310	67,344	64,415		(105)		(105)		64,310			0	403	11/01/2017	1

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										11	12	13	14	15							
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31398R E7 6	FANNIE MAE CMO		03/25/2012	MBS PAYDOWN		223,539	223,539	230,941	223,994		(455)		(455)		223,539			0	1,525	10/01/2027	1
31398R ZU 2	FANNIE MAE CMO		03/25/2012	MBS PAYDOWN		253,674	253,674	262,647	254,305		(631)		(631)		253,674			0	1,731	05/01/2022	1
31402D 7J 3	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		98,122	98,122	100,881	98,191		(69)		(69)		98,122			0	591	01/01/2018	1
31403D JE 0	FANNIE MAE FNCI FNMA		03/01/2012	MBS PAYDOWN		60,141	60,141	60,375	60,146		(5)		(5)		60,141			0	487	08/01/2020	1
31403D KD 0	FANNIE MAE FNCI FNMA		03/01/2012	MBS PAYDOWN		40,752	40,752	41,121	40,761		(9)		(9)		40,752			0	336	01/01/2021	1
31412Q SE 0	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		248,625	248,625	257,162	248,898		(273)		(273)		248,625			0	1,649	07/01/2024	1
31416W ZA 3	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		86,934	86,934	89,143	87,009		(75)		(75)		86,934			0	610	09/01/2030	1
31417Y GK 7	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		222,644	222,644	229,944	222,845		(201)		(201)		222,644			0	1,445	04/01/2024	1
31417Y R2 5	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		338,213	338,213	353,010	338,733		(519)		(519)		338,213			0	2,019	07/01/2020	1
31417Y SD 0	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		211,567	211,567	219,058	211,833		(266)		(266)		211,567			0	1,236	07/01/2025	1
31417Y SK 4	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		248,565	248,565	260,004	248,536		29		29		248,565			0	1,412	07/01/2020	1
31417Y U4 7	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		194,442	194,442	197,611	194,554		(112)		(112)		194,442			0	1,243	10/01/2030	1
31418A CR 7	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		4,574	4,574	4,802					0		4,574			0	11	12/01/2021	1
31418V T5 1	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		135,379	135,379	140,752	135,628		(249)		(249)		135,379			0	947	04/01/2025	1
31419D MQ 1	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		191,203	191,203	196,331	191,490		(287)		(287)		191,203			0	1,144	07/01/2025	1
31419D NW 7	FANNIE MAE FNMA		03/01/2012	MBS PAYDOWN		202,727	202,727	210,194	202,974		(247)		(247)		202,727			0	1,571	08/01/2025	1
38373A D9 4	GOVT NATIONAL MORTGAGE ASSOC CMO		03/20/2012	MBS PAYDOWN		28,856	28,856	30,349	28,895		(38)		(38)		28,856			0	191	03/01/2028	1
38375Q EX 3	GINNIE MAE CMO		03/01/2012	MBS PAYDOWN		146,641	146,641	150,261	146,805		(164)		(164)		146,641			0	972	08/01/2013	1
38376E VJ 1	GOVT NAT MORTGAGE ASSOC CMO		03/16/2012	MBS PAYDOWN		99,564	99,564	104,316	99,717		(153)		(153)		99,564			0	645	07/01/2022	1
38376X L5 0	GOVERNMENT NATL MTG ASSOC CMO		03/20/2012	MBS PAYDOWN		65,871	65,871	68,534	65,915		(45)		(45)		65,871			0	443	02/01/2023	1
38377E NN 0	GOV NATL MORT ASSOC CMO		03/20/2012	MBS PAYDOWN		52,192	52,192	54,164	52,227		(36)		(36)		52,192			0	352	09/01/2022	1
38377L ZD 3	GOV NATL MORTAGE ASSOC CMO		03/20/2012	MBS PAYDOWN		39,056	39,056	40,234	39,076		(20)		(20)		39,056			0	198	07/01/2023	1
38377M G4 2	GOVERNMENT NATL MORT ASSOC CMO		03/20/2012	MBS PAYDOWN		191,823	191,823	199,226	192,272		(449)		(449)		191,823			0	1,130	07/01/2013	1
38377W W9 1	GOVT NATIONAL MORT ASSOC CMO		03/20/2012	MBS PAYDOWN		60,743	60,743	63,552	60,820		(77)		(77)		60,743			0	301	09/01/2021	1
462467 MP 3	IOWA FIN AUTH SINGLE FAM MTG MUNICIPAL		03/15/2012	SINKING FUND REDEMPTION.		10,000	10,000	10,786	10,000				0		10,000			0	192	01/01/2029	1FE
46246L VC 1	IOWA FIN AUTH SINGLE FAMILY R MUNICIPAL		01/01/2012	MATURITY		60,000	60,000	59,550	60,000				0		60,000			0	1,200	01/01/2012	1FE
54627A CD 7	LOUISIANA HSG FIN AGY MUNICIPAL		03/01/2012	SINKING FUND REDEMPTION.		30,000	30,000	31,980	30,000				0		30,000			0	11	12/01/2038	1FE
54811A AX 1	LOWER COLO RIV AUTH MUNICIPAL		01/27/2012	CONVERSION SPLIT		520,000	520,000	520,000	520,000				0		520,000			0		05/15/2020	1FE
54811A GB 3	LOWER COLO RIV AUTH PREREF MUNICIPAL		02/13/2012	CALL at 100.000		75,000	75,000	75,000					0		75,000			0	985	05/15/2020	1FE
54811A GN 7	LOWER COLO RIV AUTH NONREF MUNICIPAL		02/15/2012	CONVERSION SPLIT		445,000	445,000	445,000					0		445,000			0		05/15/2020	1FE
54811A QD 8	LOWER COLO RIV AUTH REFD MUNICIPAL		03/08/2012	CALL at 100.000		10,000	10,000	10,000					0		10,000			0	169	05/15/2020	1FE
57419P HA 0	MARYLAND ST CMNTY DEV ADMIN MUNICIPAL		03/01/2012	SINKING FUND REDEMPTION.		215,000	215,000	223,278	215,000				0		215,000			0	6,181	09/01/2039	1FE
60416Q CD 4	MINNESOTA ST HSG FIN MUNICIPAL		01/01/2012	SINKING FUND REDEMPTION.		5,000	5,000	5,280	5,000				0		5,000			0	113	01/01/2031	1FE
604280 CD 7	MINOCQUA HAZELHURST ETC WIS MUNI TAX		03/01/2012	SINKING FUND REDEMPTION.		55,000	55,000	56,100	55,000				0		55,000			0	1,485	03/01/2025	1FE
60535G AX 0	MISSISSIPPI HOME CORP MUNICIPAL		03/01/2012	SINKING FUND REDEMPTION.		15,000	15,000	16,165	15,000				0		15,000			0	1	12/01/2031	1FE
60535Q FD 7	MISSISSIPPI HOME CORP MUNICIPAL		03/01/2012	SINKING FUND REDEMPTION.		80,000	80,000	82,876	80,000				0		80,000			0	19	06/01/2038	1FE

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										11	12	13	14	15							
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60636X 8E 6	MISSOURI ST HSG COMMN MUNICIPAL		03/01/2012	SINKING FUND REDEMPTION.		25,000	25,000	26,926	25,000				0		25,000			0	4	11/01/2027	1FE
60637B BD 1	MISSOURI ST HSG DEV COMMN MUNICIPAL		01/01/2012	SINKING FUND REDEMPTION.		5,000	5,000	5,324	5,000				0		5,000			0		05/01/2028	1FE
63967C N6 5	NEBRASKA INVT HSG MUNICIPAL		02/01/2012	SINKING FUND REDEMPTION.		95,000	95,000	96,758	95,000				0		95,000			0	61	03/01/2020	1FE
64469D EF 4	NEW HAMPSHIRE ST HSG MUNICIPAL		01/01/2012	SINKING FUND REDEMPTION.		10,000	10,000	10,460	10,000				0		10,000			0	288	01/01/2037	1FE
647200 M8 4	NEW MEXICO MTG FIN AUTH MUNICIPAL		03/01/2012	SINKING FUND REDEMPTION.		55,000	55,000	57,733	55,000				0		55,000			0	1,272	09/01/2025	1FE
647200 N5 9	NEW MEXICO MTG FIN AUTH MUNICIPAL		03/01/2012	SINKING FUND REDEMPTION.		5,000	5,000	5,396	5,000				0		5,000			0	125	09/01/2030	1FE
658877 DZ 5	NORTH DAKOTA ST HSG FIN AGY MUNICIPAL		01/01/2012	SINKING FUND REDEMPTION.		5,000	5,000	5,333	5,000				0		5,000			0	88	01/01/2028	1FE
658909 CL 8	NORTH DAKOTA ST HSG FIN AGY MUNICIPAL		01/01/2012	SINKING FUND REDEMPTION.		70,000	70,000	72,318	70,000				0		70,000			0	1,575	01/01/2035	1FE
686087 LA 3	OREGON ST HSG MUNICIPAL		01/01/2012	SINKING FUND REDEMPTION.		60,000	60,000	61,368	60,000				0		60,000			0	1,350	07/01/2023	1FE
880459 6U 1	TENNESSEE HSG DEV AGY MUNICIPAL		01/01/2012	SINKING FUND REDEMPTION.		260,000	260,000	274,191	260,000				0		260,000			0	7,475	01/01/2037	1FE
917436 X7 7	UTAH HSG CORP MUNICIPAL		01/01/2012	SINKING FUND REDEMPTION.		10,000	10,000	10,009	10,000				0		10,000			0	200	07/01/2024	1FE
97689P 6R 4	WISCONSIN HSG & ECON MUNICIPAL		03/01/2012	SINKING FUND REDEMPTION.		140,000	140,000	146,792	140,000				0		140,000			0	3,850	09/01/2038	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					17,175,181	17,198,416	17,617,951	16,634,182	0	(27,765)	0	(27,765)	0	17,175,181	0	0	0	155,245	XXX	XXX
Bonds - Industrial and Miscellaneous																					
023763 AA 3	AMER AIRLN FTWHI HI-YIELD		01/02/2012	SINKING FUND REDEMPTION.		5,259	5,259	6,106	5,558		(299)		(299)		5,259			0	273	07/02/2019	2FE
0258M0 DA 4	AMER EXPRESS CREDIT CO FTW CORPORATE.		03/05/2012	STIFEL NICOLAUS & CO		521,295	500,000	501,451	501,285		(61)		(61)		501,224		20,071	20,071	6,608	09/15/2015	1FE
05454R AG 5	AXCAN INTERMEDIATE HOLD FTWHI HI-YIELD		03/19/2012	CALL at 106.375		31,913	30,000	31,950	31,351		(121)		(121)		31,229		683	683	2,104	03/01/2016	5FE
1248ME AG 4	CREDIT-BASED ASSET SERV NONGOV MBS		03/25/2012	MBS PAYDOWN		38,003	38,003	31,163	35,920		285		285		38,003			0	418	04/01/2037	1FM
17275R AK 8	CISCO SYSTEMS INC CORPORATE		03/27/2012	ANCORA ADVISORS LLC		270,725	250,000	256,370	255,756		(255)		(255)		255,500		15,225	15,225	4,288	03/14/2017	1FE
210795 PL 8	CONTL AIRLINES 03-ERJ1 FTWHI HI-YIELD		01/02/2012	SINKING FUND REDEMPTION.		14,439	14,439	14,390	14,115	316	8		324		14,439			0	569	07/02/2018	4FE
21871D AA 1	CORELOGIC INC FTWHI HI-YIELD		01/12/2012	JP MORGAN		117,066	119,000	119,155	113,943	5,208	(1)		5,207		119,149		(2,083)	(2,083)	1,126	06/01/2021	4FE
226566 AM 9	CRICKET COMM FTWHI HI-YIELD		02/17/2012	VARIOUS		317,185	327,000	312,805	286,125	27,400	141		27,541		313,666		3,519	3,519	8,764	10/15/2020	5FE
22764L AB 9	CRTX ENRG/CE FINC FTWHI HI-YIELD		02/03/2012	CREDIT SUISSE		326,250	300,000	311,714	310,021		(214)		(214)		309,807		16,443	16,443	12,783	02/15/2018	4FE
25459H AG 0	DIRECTV HOLDINGS CORPORATE		03/05/2012	JP MORGAN		524,375	500,000	534,609	525,458		(3,197)		(3,197)		522,262		2,113	2,113	11,967	05/15/2016	2FE
293791 AN 9	ENTERPRISE PRODUCTS FTW CORPORATE		03/07/2012	CORTVIEW CAPITAL		110,081	100,000	108,043	104,994		(336)		(336)		104,658		5,423	5,423	2,287	10/15/2014	2FE
32051G SD 8	FIRST HORIZON ALT MTG NONGOV MBS		03/25/2012	MBS PAYDOWN		64,964	64,964	54,245	62,598		468		468		64,964			0	504	10/01/2033	1FM
337756 AB 6	FISHER COMMUNICATIONS FTWHI HI-YIELD		01/16/2012	CALL at 101.438		73,035	72,000	70,955	71,308		(353)		(353)		70,955		2,080	2,080	2,087	09/15/2014	4FE
362257 AB 3	GSAA HOME EQUITY TRUST NONGOV MBS		03/25/2012	VARIOUS		71,590	71,590	71,590	53,030				0		71,590			0	57	11/25/2036	1FM
362381 AA 3	GSAA HOME EQUITY TRUST NONGOV MBS		03/25/2012	VARIOUS		18,751	18,751	18,751	10,336	8,416			8,416		18,751			0	11	08/25/2036	1FM
36298Y AA 8	GSAA HOME EQUITY TRUST NONGOV MBS		03/25/2012	VARIOUS		18,273	18,273	18,273	10,250	8,023			8,023		18,273			0	10	09/25/2036	1FM
40052T AA 7	GRYPHON FUNDING LTD CORPORATE		03/05/2012	VARIOUS		47,777	47,777	23,479	47,777				0		47,777			0	30	08/06/2012	6
42330P AA 5	HELIX ENERGY SOL FTW HI HI-YIELD		03/30/2012	CALL at 104.750		172,838	165,000	168,300	166,804		(204)		(204)		166,600		6,238	6,238	11,103	01/15/2016	4FE
435765 AB 8	HOLLY ENGY FTWHI HI-YIELD		03/12/2012	HOLLY ENERGY PARTNERS		182,340	180,000	170,550	173,921		336		336		174,257		8,083	8,083	5,969	03/01/2015	4FE
44929H AH 1	ICON HEALTH & FITNESS FTW HI-YIELD		02/10/2012	PRINCE RIDGE		88,520	109,000	108,577	88,562	20,076	6		20,082		108,644		(20,124)	(20,124)	4,154	10/15/2016	4FE
45768V AD 0	INSIGHT COMMUNICATIONS FTWHI HI-YIELD		03/30/2012	CALL at 109.375		137,813	126,000	133,613	132,641		(312)		(312)		132,329		5,484	5,484	8,367	07/15/2018	4FE
46629E AC 7	JP MORGAN ALT LOAN TRST NONGOV MBS		03/25/2012	VARIOUS		61,437	61,437	54,181	38,652	22,785			22,785		61,437			0	35	09/25/2036	1FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
471109 AB 4	JARDEN CORP FTWHI HI-YIELD		01/09/2012	CREDIT SUISSE		272,960	256,000	274,560	271,360	2,837	(89)		2,748		274,108		(1,148)	(1,148)	3,787	05/01/2017	4FE
52524N AA 5	LEHMAN BROS PL ST CMBS NONGOV MBS		03/15/2012	MBS PAYDOWN		522,548	522,548	522,548	522,548				0		522,548			0	261	06/15/2022	1FM
52989L AE 9	LIBBEY GLASS INC FTWHI HI-YIELD		03/07/2012	BROADPOINT CAPITAL		6,435	6,000	5,948	5,962		2		2		5,964		471	471	345	02/15/2015	4FE
65535N AC 0	NOMURA CBO LTD		01/01/2012	WRITEOFF			5,944	2,031	2,972				0		2,972		(2,972)	(2,972)		10/30/2011	6FE
75886A AD 0	REGENCY ENGY FTWHI HI-YIELD		02/24/2012	VARIOUS		161,178	145,000	155,370	154,123		(279)		(279)		153,844		7,334	7,334	2,723	06/01/2016	4FE
760985 UR 0	RESIDENTIAL ASSET MORT NONGOV MBS		03/25/2012	MBS PAYDOWN		13,085	13,085	9,487	12,979		106		106		13,085			0	147	05/01/2033	1FM
76110W SZ 0	RESDNTIAL ASSET SEC CORP NONGOV MBS		03/25/2012	MBS PAYDOWN		602	602	524	595		7		7		602			0	9	06/01/2032	1FM
785583 AC 9	SABINE PASS LNG FTWHI HI-YIELD		02/08/2012	VARIOUS		58,100	56,000	50,540	53,153		155		155		53,308		4,792	4,792	808	11/30/2013	4FE
858119 AJ 9	STEEL DYNAMICS INC FTWHI HI-YIELD		01/12/2012	STEEL DYNAMICS INC		157,001	150,000	157,778	154,758		(173)		(173)		154,586		2,415	2,415	2,182	11/01/2012	3FE
87612B AB 8	TARGA RESOURCES PTNRS FTWHI HI-YIELD		02/24/2012	DEUTSCHE BANK SECURITES		16,880	16,000	16,200	16,134		(8)		(8)		16,126		754	754	873	07/01/2016	3FE
87612B AH 5	TARGA RESOURCES PTNRS FTWHI HI-YIELD		02/23/2012	BARCLAYS CAPITAL		186,813	175,000	175,000	175,000				0		175,000		11,813	11,813	6,918	02/01/2021	3FE
88522W AB 9	THORNBURG MTGE SEC TRST NONGOV MBS		03/25/2012	MBS PAYDOWN		152,781	152,781	152,781	151,729				0		152,781			0	73	06/25/2037	1FM
91359P AE 0	UNIVERSAL HOSP FLOAT FTWHI HI-YIELD		03/22/2012	WELLS FARGO		251,770	265,000	234,500	238,094	6,338	1,172		7,510		245,604		6,166	6,166	3,294	06/01/2015	4FE
925524 BB 5	VIACOM INC FTW CORPORATE		03/27/2012	WELLS FARGO		1,807,540	1,550,000	1,731,109	1,698,472		(7,677)		(7,677)		1,690,796		116,744	116,744	39,583	04/30/2016	2FE
92933B AB 0	WMG ACQUISITION FTWHI HI-YIELD		01/03/2012	OPPENHEIMER & CO INC		275,000	250,000	261,875	258,319		(29)		(29)		258,289		16,711	16,711	1,385	06/15/2016	3FE
878742 AQ 8	TECK RESOURCES LIMITED FTW CORPORATE	I	03/19/2012	CALL at 126.478		761,398	602,000	734,455	701,432		(5,788)		(5,788)		695,644		65,754	65,754	22,291	05/15/2019	2FE
87971K AG 2	TEMBEC INDUSTRIES INC HI-YIELD	I	02/21/2012	MILLER, TABAK, HIRSCH CO		96,532	90,000	88,845	88,944		14		14		88,958		7,575	7,575	1,781	12/15/2018	4FE
89346D AB 3	TRANSALTA CORP CORPORATE	I	02/16/2012	DEUTSCHE BANK SECURITES		402,151	376,000	402,029	396,536		(1,455)		(1,455)		395,081		7,070	7,070	4,024	12/15/2013	2FE
89346D AD 9	TRANSALTA CORP FTW CORPORATE	I	01/31/2012	NBC INTERNATIONAL		808,163	750,000	757,670	755,016		(139)		(139)		754,877		53,286	53,286	19,594	01/15/2015	2FE
78572M AE 5	SABMILLER PLC FTW CORPORATE	R	03/07/2012	CITIGROUP GLOBAL MRKTS		688,169	635,000	689,166	664,258		(2,753)		(2,753)		661,505		26,664	26,664	23,828	01/15/2014	2FE
97314X AE 4	WIND ACQUISITION FTWHI HI-YIELD	R	03/15/2012	BARCLAYS CAPITAL		84,410	83,000	91,715	74,285	14,798	(324)		14,473		88,759		(4,349)	(4,349)	6,626	07/15/2017	3FE
980888 AC 5	WOOLWORTHS LIMITED FTW CORPORATE	R	02/24/2012	UBS FINANCIAL SERVICES		513,235	500,000	499,415	499,557		18		18		499,575		13,660	13,660	5,560	09/22/2015	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					10,450,677	9,718,454	10,133,815	9,936,633	116,196	(21,351)	0	94,844	0	10,054,784	0	395,893	395,893	229,605	XXX	XXX
Bonds - Hybrid Securities																					
91731L 20 7	USB CAPITAL X - TRUST		02/22/2012	CALLED BY ISSUER at 25.000		250,000	10,000	250,000	250,000				0		250,000			0	5,868	04/12/2011	1FE
4899999.	Total - Bonds - Hybrid Securities					250,000	10,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	5,868	XXX	XXX
8399997.	Total - Bonds - Part 4					30,401,859	29,452,870	30,538,901	29,345,879	116,196	(49,061)	0	67,135	0	30,005,086	0	396,773	396,773	431,660	XXX	XXX
8399999.	Total - Bonds					30,401,859	29,452,870	30,538,901	29,345,879	116,196	(49,061)	0	67,135	0	30,005,086	0	396,773	396,773	431,660	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
00211G 20 8	AT&T INC		02/15/2012	CALLED BY ISSUER at 25.000	15,000.000	375,000	25.00	375,000	375,000				0		375,000			0	5,977	XXX	RP1LFE
124857 40 0	CBS CORP PREFER STK		03/28/2012	CALLED BY ISSUER at 25.000	20,000.000	500,000	25.00	500,000	500,000				0		500,000			0	8,531	XXX	RP2LFE
20030N 40 8	COMCAST CORP		02/27/2012	CALLED BY ISSUER at 25.000	7,500.000	187,500	25.00	187,500	187,500				0		187,500			0	1,313	XXX	RP2LFE
313586 88 5	FEDERAL NATIONAL MORTGAGE DRD PFD		02/08/2012	ANCORA ADVISORS LLC	2,000.000	4,240	50.00	99,600	1,580				0		1,580		2,660	2,660		XXX	P6LFE
92553P 30 0	VIACOM INC		01/09/2012	CALLED BY ISSUER at 25.000	20,000.000	500,000	25.00	500,000	500,000				0		500,000			0	2,283	XXX	RP2LFE
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous					1,566,740	XXX	1,662,100	1,564,080	0	0	0	0	0	1,564,080	0	2,660	2,660	18,104	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					1,566,740	XXX	1,662,100	1,564,080	0	0	0	0	0	1,564,080	0	2,660	2,660	18,104	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
8999999.	Total - Preferred Stocks					1,566,740	XXX	1,662,100	1,564,080	0	0	0	0	0	1,564,080	0	2,660	2,660	18,104	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
118255 10 8	BUCKEYE CELLULOS COMMON STK		02/13/2012	CANTOR	4,015.000	133,948	XXX	109,938	134,262	(24,324)			(24,324)		109,938		24,011	24,011		XXX	L
204149 10 8	COMMUNITY TST COMMON STK		03/08/2012	CANTOR	884.000	26,231	XXX	24,984	26,007	(1,023)			(1,023)		24,984		1,247	1,247	274	XXX	L
25659P 40 2	DOLAN CO COMMON STK		03/26/2012	CANTOR	1,374.000	13,024	XXX	11,977	11,706	271			271		11,977		1,047	1,047		XXX	L
278715 20 6	EBIX INC COMMON STK		03/19/2012	CANTOR	586.000	13,523	XXX	10,371	12,951	(2,579)			(2,579)		10,371		3,152	3,152	23	XXX	L
502403 20 7	LTX-CREDENCE CORP COMMON STK		02/01/2012	CANTOR	3,932.000	27,100	XXX	21,036	21,036				0		21,036		6,064	6,064		XXX	L
52186N 10 6	LEAPFROG ENTRPRS COMMON STK		01/20/2012	CANTOR	21,483.000	119,078	XXX	71,929	120,090	(48,161)			(48,161)		71,929		47,150	47,150		XXX	L
58319P 10 8	MEADOWBROOK INS COMMON STK		02/03/2012	CANTOR	7,956.000	79,682	XXX	77,369	84,970	(7,601)			(7,601)		77,369		2,314	2,314		XXX	L
772739 20 7	ROCK-TENN CO COMMON STK		03/19/2012	CANTOR	263.000	18,132	XXX	16,790	15,175	1,615			1,615		16,790		1,342	1,342	53	XXX	L
859241 10 1	STERLING CONSTRUCTION CO COMMON STK		03/21/2012	VARIOUS	6,941.000	66,804	XXX	89,848	74,755	15,093			15,093		89,848		(23,044)	(23,044)		XXX	L
88830M 10 2	TITAN INTERNATIONAL INC COMMON STK		03/23/2012	GREENTREE BROKERAGE	2,217.000	55,174	XXX	59,300	43,143	16,157			16,157		59,300		(4,125)	(4,125)	11	XXX	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					552,698	XXX	493,541	544,095	(50,553)	0	0	(50,553)	0	493,542	0	59,158	59,158	361	XXX	XXX
9799997	Total - Common Stocks - Part 4					552,698	XXX	493,541	544,095	(50,553)	0	0	(50,553)	0	493,542	0	59,158	59,158	361	XXX	XXX
9799999.	Total - Common Stocks					552,698	XXX	493,541	544,095	(50,553)	0	0	(50,553)	0	493,542	0	59,158	59,158	361	XXX	XXX
9899999.	Total - Preferred and Common Stocks					2,119,438	XXX	2,155,641	2,108,175	(50,553)	0	0	(50,553)	0	2,057,622	0	61,818	61,818	18,465	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					32,521,297	XXX	32,694,543	31,454,054	65,643	(49,061)	0	16,582	0	32,062,708	0	458,591	458,591	450,125	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

NONE

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Change in Variation Margin				19	20
														15	16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Hedged Item(s)	Schedule/ Exhibit Identifier	Type(s) of Risk	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (a)

NONE

Broker Name	Net Cash Deposits

NONE

NONE

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book Adjusted Carrying Value > 0	Contracts With Book Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatories:

1. The activity for the year to date: Fair Value $.....0 Book/Adjusted Carrying Value $.....0
2. Average balance for the year to date: Fair Value $.....0 Book/Adjusted Carrying Value $.....0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $.....0 NAIC 2: $.....0 NAIC 3: $.....0 NAIC 4: $.....0 NAIC 5: $.....0 NAIC 6: $.....0

NONE

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatory:

1. The activity for the year to date: Fair Value $.....0 Book/Adjusted Carrying Value $.....0
2. Average balance for the year to date: Fair Value $.....0 Book/Adjusted Carrying Value $.....0
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value $.....0 Book/Adjusted Carrying Value $.....0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Key Bank	Cleveland, OH					(10,991,160)	(17,194,954)	(10,378,227)	XXX
First Hawaiian	Honolulu, HI		Variable	23		247,994	232,538	138,066	XXX
0199999. Total Open Depositories		XXX	XXX	23	0	(10,743,166)	(16,962,416)	(10,240,161)	XXX
0399999. Total Cash on Deposit		XXX	XXX	23	0	(10,743,166)	(16,962,416)	(10,240,161)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	800	800	800	XXX
0599999. Total Cash		XXX	XXX	23	0	(10,742,366)	(16,961,616)	(10,239,361)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE